



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2010**Open to Public Inspection**

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

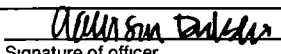
A For the 2010 calendar year, or tax year beginning 04/01, 2010, and ending 03/31, 20 11																				
B Check if applicable: ☒ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td colspan="2">C Name of organization WACO FOUNDATION</td> <td>D Employer identification number 74-6054628</td> </tr> <tr> <td colspan="2">Doing Business As</td> <td rowspan="3">E Telephone number 254-754-3404</td> </tr> <tr> <td colspan="2">Number and street (or P O box if mail is not delivered to street address) Room/suite 1105 WOODED ACRES STE 701</td> </tr> <tr> <td colspan="2">City or town, state or country, and ZIP + 4 WACO, TX 76710</td> </tr> <tr> <td colspan="2">F Name and address of principal officer ASHLEY ALLISON DULSKI 1105 WOODED ACRES STE 701, WACO, TX 76710</td> <td> G Gross receipts \$ 19,837,626 H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶ </td> </tr> <tr> <td colspan="3"> I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527 J Website: ▶ WWW.WACOFUNDATION.ORG </td> </tr> <tr> <td colspan="2"> K Form of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶ </td> <td> L Year of formation 1958 M State of legal domicile TX </td> </tr> </table>	C Name of organization WACO FOUNDATION		D Employer identification number 74-6054628	Doing Business As		E Telephone number 254-754-3404	Number and street (or P O box if mail is not delivered to street address) Room/suite 1105 WOODED ACRES STE 701		City or town, state or country, and ZIP + 4 WACO, TX 76710		F Name and address of principal officer ASHLEY ALLISON DULSKI 1105 WOODED ACRES STE 701, WACO, TX 76710		G Gross receipts \$ 19,837,626 H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶	I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527 J Website: ▶ WWW.WACOFUNDATION.ORG			K Form of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶		L Year of formation 1958 M State of legal domicile TX
C Name of organization WACO FOUNDATION		D Employer identification number 74-6054628																		
Doing Business As		E Telephone number 254-754-3404																		
Number and street (or P O box if mail is not delivered to street address) Room/suite 1105 WOODED ACRES STE 701																				
City or town, state or country, and ZIP + 4 WACO, TX 76710																				
F Name and address of principal officer ASHLEY ALLISON DULSKI 1105 WOODED ACRES STE 701, WACO, TX 76710		G Gross receipts \$ 19,837,626 H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶																		
I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527 J Website: ▶ WWW.WACOFUNDATION.ORG																				
K Form of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶		L Year of formation 1958 M State of legal domicile TX																		

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: AS THE COMMUNITY FOUNDATION SERVING MCLENNAN COUNTY, TEXAS, THE WACO FOUNDATION IS AN INDEPENDENT, PUBLIC CHARITY THAT STEWARDS PHILANTHROPIC RESOURCES FROM INSTITUTIONAL AND INDIVIDUAL DONORS AND DIRECTS THEIR USE FOR THE (Continued on Schedule O, Statement 1)		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	10
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
	5	Total number of individuals employed in calendar year 2010 (Part V, line 2a)	5	17
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	0
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	2,659,414	3,714,442
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	488,831	507,110
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	799	588
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,149,044	4,222,140
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,966,522
14		Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	471,606	525,480
16a		Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b		Total fundraising expenses (Part IX, column (D), line 25) ▶	36,774	
17		Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	470,490	577,966
18		Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	3,908,618	4,585,947
	19	Revenue less expenses. Subtract line 18 from line 12	-759,574	-363,807
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	55,025,312	61,725,230
	22	Net assets or fund balances. Subtract line 21 from line 20	241,004	426,703
			54,784,308	61,298,527

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here		Date	7-6-2012		
	ASHLEY DULSKI, EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no			

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form **990** (2010)

SCANNED FEB 24 2012

11

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response to any question in this Part III ☒

- 1** Briefly describe the organization's mission:
 THE MISSION OF THE WACO FOUNDATION IS TO MAKE A POSITIVE DIFFERENCE IN THE LIVES AND FUTURE OF THE PEOPLE WHO LIVE IN WACO AND MCLENNAN COUNTY THROUGH GRANTMAKING, PROMOTION OF COMMUNITY PHILANTHROPY, AND SUPPORT OF THE NOT-FOR-PROFIT SECTOR.
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☒ Yes ☐ No
 If "Yes," describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
 If "Yes," describe these changes on Schedule O.
- 4** Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 692,421 including grants of \$ 550,100) (Revenue \$ 0)
 WACO FOUNDATION OPERATING FUND: THIS FUND IS THE ORGANIZATION'S PRIMARY COMPETITIVE GRANT-MAKING FUND, PROVIDING GRANTS TO NON-PROFITS WHO SERVE MCLENNAN COUNTY RESIDENTS. ALONG WITH OTHER FUNDS (DISCRETIONARY AND SELECT FIELD OF INTEREST FUNDS) THAT SUPPORT OUR COMPETITIVE GRANT PROGRAM, 19 GRANTS WERE AWARDED DURING THE ORGANIZATION'S TWO ANNUAL GRANT CYCLES (SPRING AND FALL). IN ADDITION, THE OPERATING FUND GAVE GRANTS TO 3 OF THE ORGANIZATION'S OTHER FUNDS - THE MAC SCHOLARSHIP FUND, THE EARLY CHILDHOOD FUND, AND THE WACO FOUNDATION CAPACITY BUILDING PROGRAM FUND.

4b (Code:) (Expenses \$ 428,390 including grants of \$ 296,395) (Revenue \$ 0)
 MAC SCHOLARSHIP FUND: THIS FUND WAS ESTABLISHED TO PROVIDE 1ST AND 2ND YEAR SCHOLARSHIPS TO STUDENTS ATTENDING THE 2 MAJOR COLLEGES IN MCLENNAN COUNTY. IN ADDITION, 3RD AND 4TH YEAR SCHOLARSHIPS ARE ALSO PROVIDED TO PREVIOUS SCHOLARSHIP RECIPIENTS WHO WANT TO CONTINUE THEIR EDUCATION AT ANY 4-YEAR COLLEGE IN OR OUTSIDE THE MCLENNAN COUNTY AREA. DURING THE 2010 TAX YEAR, 554 MCLENNAN COUNTY SENIORS WERE ENROLLED IN THE MAC SCHOLARSHIP PROGRAM AND \$4.1 MILLION IN STATE AND FEDERAL STUDENT AID WAS ACCESSED WITH THE ASSISTANCE OF THE MAC SCHOLARSHIP PROGRAM. THE DIRECTOR OF THE PROGRAM ASSISTS STUDENTS IN COMPLETING THEIR ANNUAL FAFSA.

4c (Code:) (Expenses \$ 47,550 including grants of \$ 180) (Revenue \$ 0)
 CAPACITY BUILDING PROGRAM FUND: THIS FUND RESOURCES GRANTS AND SERVICES GIVEN TO NONPROFITS FOR ACTIVITIES RELATED TO ORGANIZATIONAL EFFICIENCY AND EXCELLENCE. EXAMPLES INCLUDE GRANTS FOR CONSULTANTS, STRATEGIC PLANNING DEVELOPMENT, ORGANIZATIONAL AND PROGRAM EVALUATION, PROFESSIONAL DEVELOPMENT TRAINING, AND TECHNOLOGY ASSISTANCE. MORE THAN 50 NONPROFITS HAVE RECEIVED CAPACITY BUILDING SERVICES IN THE FORM OF LEADERSHIP PEER LEARNING MEETINGS, WORKSHOP/TRAINING SESSIONS COVERING TOPICS SUCH AS EFFECTIVE BOARD GOVERNANCE AND FUNDRAISING, AND GRANTWRITING FEEDBACK. ADDITIONALLY, THE PROGRAM WORKS TO FACILITATE NONPROFIT COORDINATION, AND THE IDENTIFICATION OF AND COLLABORATIVE USE OF COMMUNITY RESOURCES. THE PROGRAM SUPPORTS THE COORDINATION AND SUBMISSION OF A JOINT APPLICATION FOR HUD FUNDING TO PREVENT HOMELESSNESS BY AREA 12 HUMAN SERVICE ORGANIZATIONS AND THE GENERATION OF MORE THAN 330 MONTHLY NEWSLETTERS TO AREA NONPROFITS AND SERVICE SECTOR INDIVIDUALS.

4d Other program services. (Describe in Schedule O.) See Schedule O, Statement 2
 (Expenses \$ 2,797,969 including grants of \$ 2,635,826) (Revenue \$ 0)

4e Total program service expenses **▶** 3,966,330

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 ✓	
2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)	2 ✓	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	✓
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	✓
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	✓
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6 ✓	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	✓
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	✓
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	✓
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10 ✓	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a ✓	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b ✓	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	✓
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	✓
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	✓
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f ✓	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12a	✓
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional	12b ✓	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	✓
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	✓
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Parts I and IV	14b	✓
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV	15	✓
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV	16	✓
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	✓
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	✓
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	✓
20a Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20a	✓
b If "Yes" to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990 filers that operate one or more hospitals must attach audited financial statements (see instructions)	20b	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	☒	☐
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	☒	☐
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	☐	☒
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>	☐	☒
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	☐	☐
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	☐	☐
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	☐	☐
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	☐	☒
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	☐	☒
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	☐	☒
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	☐	☒
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	☐	☒
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	☐	☒
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	☐	☒
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	☒	☐
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	☐	☒
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	☐	☒
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	☐	☒
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	☐	☒
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	☒	☐
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)?	☒	☐
a Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> ☒ Yes ☐ No	☐	☐
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	☐	☒
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	☐	☒
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	☒	☐

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response to any question in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	9
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	17
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	✓
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	✓
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	✓
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	✓
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	✓
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	✓
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	✓
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	✓
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	✓
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?	9a	✓
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	✓
10	Section 501(c)(7) organizations. Enter.		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?	13a	
Note. See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	✓
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 10		
b Enter the number of voting members included in line 1a, above, who are independent 1b 10		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		☒
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		☒
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		☒
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		☒
6 Does the organization have members or stockholders?		☒
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		☒
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		☒
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	☒	
b Each committee with authority to act on behalf of the governing body?	☒	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		☒

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		☒
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	☒	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	☒	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	☒	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	☒	
13 Does the organization have a written whistleblower policy?	☒	
14 Does the organization have a written document retention and destruction policy?	☒	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	☒	
b Other officers or key employees of the organization	☒	
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		☒
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► **LESLIE MITCHELL, (254)754-3404**
1105 WOODED ACRES STE 701, WACO, TX 76710

Check if Schedule O contains a response to any question in this Part VII ☐

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

Form **990** (2010)

[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization ► 1

3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	---	✓
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	---	✓
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	---	✓

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶ 0		

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a	0				
	b Membership dues	1b	0				
	c Fundraising events	1c	0				
	d Related organizations	1d	20,000				
	e Government grants (contributions)	1e	0				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	3,694,442				
	g Noncash contributions included in lines 1a-1f \$		151,918				
	h Total. Add lines 1a-1f						
Program Service Revenue			Business Code				
	2a						
	b						
	c						
	d						
	e						
	f All other program service revenue .		0	0	0	0	
	g Total. Add lines 2a-2f			0			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			1,162,713	0	0	1,162,713
	4 Income from investment of tax-exempt bond proceeds			0	0	0	0
	5 Royalties			0	0	0	0
		(i) Real	(ii) Personal				
	6a Gross Rents	0	0				
	b Less: rental expenses	0	0				
	c Rental income or (loss)	0	0				
	d Net rental income or (loss)			0	0	0	0
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		14,959,883	0				
	b Less: cost or other basis and sales expenses	15,615,486	0				
	c Gain or (loss)	-655,603	0				
	d Net gain or (loss)			-655,603	0	0	-655,603
	8a Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue			Business Code				
11a ADMINISTRATION FEES		900001	588	0	0	588	
b							
c							
d All other revenue			0	0	0	0	
e Total. Add lines 11a-11d			588				
12 Total revenue. See instructions.			4,222,140	0	0	507,698	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	3,245,441	3,245,441		
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22	237,060	237,060		
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	209,785	57,561	123,443	28,781
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	243,548	187,757	55,791	0
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	14,297	9,645	4,652	0
9	Other employee benefits	23,477	18,393	5,084	0
10	Payroll taxes	34,373	19,799	12,605	1,969
11	Fees for services (non-employees).				
a	Management				
b	Legal	910		910	
c	Accounting	15,172	1,580	13,359	233
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees	213,995	23,825	190,170	
g	Other	84,326	72,331	11,995	
12	Advertising and promotion				
13	Office expenses	5,644	1,916	3,728	
14	Information technology	29,943	2,268	27,675	
15	Royalties	0			
16	Occupancy	37,392	14,957	22,435	
17	Travel	24,394	16,075	8,319	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	57,507	5,416	52,091	
20	Interest	0			
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	12,189	2,479	9,710	
23	Insurance	10,154		10,154	
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				
a	PRINTING AND PUBLICATIONS	27,017	5,257	18,157	3,603
b	POSTAGE AND SHIPPING	3,670	202	2,493	975
c	SOFTWARE PURCHASES	189	0	189	0
d	SMALL EQUIPMENT PURCHASES	625	0	625	0
e	DUES	3,429	501	2,928	0
f	All other expenses	51,410	43,867	6,330	1,213
25	Total functional expenses. Add lines 1 through 24f	4,585,947	3,966,330	582,843	36,774
26	Joint costs. Check here ☐ if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	200	1	200
	2 Savings and temporary cash investments	2,700,223	2	2,894,573
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	21,288	4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net	1,000,000	7	150,306
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 79,074		
	b Less: accumulated depreciation	10b 63,516		
		23,934	10c	15,558
	11 Investments—publicly traded securities	31,592,840	11	42,763,710
	12 Investments—other securities. See Part IV, line 11	19,558,855	12	15,751,926
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	127,972	15	148,957	
16 Total assets. Add lines 1 through 15 (must equal line 34)	55,025,312	16	61,725,230	
Liabilities	17 Accounts payable and accrued expenses	42,052	17	34,248
	18 Grants payable	198,952	18	392,455
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	0
	26 Total liabilities. Add lines 17 through 25	241,004	26	426,703
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	35,585,920	27	41,853,128
	28 Temporarily restricted net assets	0	28	0
	29 Permanently restricted net assets	19,198,388	29	19,445,399
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	54,784,308	33	61,298,527
	34 Total liabilities and net assets/fund balances	55,025,312	34	61,725,230

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response to any question in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,222,140
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,585,947
3	Revenue less expenses. Subtract line 2 from line 1	3	-363,807
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	54,784,308
5	Other changes in net assets or fund balances (explain in Schedule O)	5	6,878,026
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	61,298,527

Part XII Financial Statements and ReportingCheck if Schedule O contains a response to any question in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		☒
b Were the organization's financial statements audited by an independent accountant?	☒	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	☒	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		☒
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization
WACO FOUNDATION

Employer identification number
74-6054628

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☒ A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III—Functionally integrated d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		
- (ii) A family member of a person described in (i) above?

	Yes	No
11g(ii)		
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(iii)		
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	3,629,180	2,696,618	4,766,056	2,659,414	3,714,442	17,465,710
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	3,629,180	2,696,618	4,766,056	2,659,414	3,714,442	17,465,710
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						6,787,237
6 Public support. Subtract line 5 from line 4.						10,678,473

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
7 Amounts from line 4	3,629,180	2,696,618	4,766,056	2,659,414	3,714,442	17,465,710
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,713,995	2,242,173	1,051,280	1,121,653	1,162,713	7,291,814
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						24,757,524
12 Gross receipts from related activities, etc. (see instructions)				12		0
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2010 (line 6, column (f) divided by line 11, column (f))	14	43.13 %
15 Public support percentage from 2009 Schedule A, Part II, line 14	15	38.88 %
16a 33 1/3% support test—2010. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☒	
b 33 1/3% support test—2009. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☐	
17a 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	☐	
b 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	☐	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	☐	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2010 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2009 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2010 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2009 Schedule A, Part III, line 17	18	%
19a 33⅓% support tests—2010. If the organization did not check the box on line 14, and line 15 is more than 33⅓%, and line 17 is not more than 33⅓%, check this box and stop here . The organization qualifies as a publicly supported organization ► ☐		
b 33⅓% support tests—2009. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33⅓%, and line 18 is not more than 33⅓%, check this box and stop here . The organization qualifies as a publicly supported organization ► ☐		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

General Explanation - INFORMATION ON UNUSUAL GRANTS: UNUSUAL GRANTS FOR 2006 YEAR - \$6,480,050 + \$240,000 = \$6,720,050; UNUSUAL GRANTS FOR 2007 YEAR - \$281,148; UNUSUAL GRANTS FOR 2008 YEAR - \$79,346; UNUSUAL GRANTS FOR 2009 YEAR - \$0; UNUSUAL GRANTS FOR 2010 YEAR - \$0.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► **Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.**
► **Attach to Form 990. ► See separate instructions.**

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

WACO FOUNDATION

Employer identification number

74-6054628

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	49	105
2 Aggregate contributions to (during year)	1,471,647	2,242,795
3 Aggregate grants from (during year)	1,890,362	1,592,139
4 Aggregate value at end of year	8,498,774	52,799,753
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☒ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☒ Yes ☐ No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
►

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
► \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition

d ☐ Loan or exchange programs

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	27,181,704	25,742,667	28,112,017		
b Contributions	310,227	158,681	404,277		
c Net investment earnings, gains, and losses	1,124,663	2,280,356	-2,773,627		
d Grants or scholarships	18,005	0	0		
e Other expenditures for facilities and programs	0	0	0		
f Administrative expenses	0	0	0		
g End of year balance	28,598,589	28,181,704	25,742,667		

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ☐ 32.01 %

b Permanent endowment ☐ 67.99 %

c Term endowment ☐ 0 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

	Yes	No
3a(i)		☒
3a(ii)		☒
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0		0
b Buildings	0	0	0	0
c Leasehold improvements	0	0	0	0
d Equipment	0	79,074	63,516	15,558
e Other	0	0	0	0
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				15,558

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives	15,751,926	End-of-Year Market Value
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ►	15,751,926	

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Amount
(1) Federal income taxes	0
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	0

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - THE ENDOWMENTS OF THE WACO FOUNDATION ARE INTENDED TO PROVIDE INCOME, WHICH MAINTAINS ITS REAL VALUE OVER TIME, TO VARIOUS CHARITABLE ORGANIZATIONS AND ACTIVITIES IN MCLENNAN COUNTY, TEXAS. SOME ENDOWED FUNDS ARE ESTABLISHED TO PROVIDE SUPPORT FOR SPECIFIC, DESIGNATED CHARITIES. OTHER FUNDS, THAT ARE ESTABLISHED FOR GENERAL CHARITABLE COMMUNITY BETTERMENT OR A SPECIFIC CHARITABLE FIELD OF INTEREST, WILL PROVIDE GRANTS OF INCOME TO DIFFERENT CHARITIES EVERY YEAR ACCORDING TO COMMUNITY NEEDS AND THE FINDINGS OF THE DELIBERATIONS OF THE ORGANIZATION'S BOARD OF TRUSTEES.

Schedule D, Part X, Line 2 - THE FOUNDATION HAS BEEN GRANTED EXEMPTIONS FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. AS SUCH, NO PROVISION FOR INCOME TAXES IS REFLECTED IN THE FINANCIAL STATEMENTS. THE FOUNDATION RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS (INCLUDING WHETHER EXEMPT INCOME MIGHT BE DETERMINED TO BE UNRELATED BUSINESS INCOME AND WHETHER IT HAS PROPERLY MAINTAINED ITS EXEMPT STATUS) IF SUCH POSITIONS ARE PROBABLE OF BEING SUSTAINED (I.E., PROBABLE THAT ADJUSTMENTS WOULD NOT BE DETECTED AND MADE BY TAXING AUTHORITIES). RECOGNIZED INCOME TAX PROVISIONS ARE

Part XIV - Supplemental Information (Continued)

MEASURED AT THE LARGEST AMOUNT THAT IS GREATER THAN 50% OF BEING REALIZED. CHANGES IN THE RECOGNITION OR MEASUREMENT ARE REFLECTED IN THE PERIOD IN WHICH THE CHANGE IN JUDGMENT OCCURS. THE FOUNDATION RECORDS INTEREST AND PENALTIES RELATED TO UNRECOGNIZED TAX BENEFITS IN MANAGEMENT AND GENERAL EXPENSES. THE FOUNDATION IS NO LONGER SUBJECT TO EXAMINATION BY THE INTERNAL REVENUE SERVICE FOR YEARS PRIOR TO 2007.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2010

Open to Public
Inspection

Name of the organization

Employer identification number

WACO FOUNDATION

74-6054628

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed ☐

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Sch I, Stmt 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations

48

3 Enter total number of other organizations

0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50055P

Schedule I (Form 990) (2010)

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. .
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 SCHOLARSHIPS PAID TO INSTITUTIONS	156	353,178	0		
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Schedule I, Part I, Line 2 - EACH GRANT RECIPIENT IS EMAILED AN AWARD LETTER AND CONTRACT OUTLINING THE TERMS OF THE GRANT AWARD AND INSTRUCTIONS ON HOW TO REQUEST DISBURSEMENTS. IF NECESSARY, THE DIRECTOR OF TECHNOLOGY AND ADMINISTRATION SCHEDULES A MEETING WITH THE RECIPIENT IF FURTHER EXPLANATION IS REQUIRED. THE SIGNED CONTRACT MUST BE RETURNED TO WACO FOUNDATION BEFORE THE FIRST DRAW CAN BE MADE. TO ACCESS THE FUNDS, THE ORGANIZATION MUST SUBMIT A CHECK REQUEST AND EXPENSE DOCUMENTATION OF WHEN, WHERE, AND HOW THE MONEY WAS SPENT. THE DIRECTOR OF TECHNOLOGY AND ADMINISTRATION REVIEWS AND APPROVES THE CHECK REQUESTS AND DOCUMENTATION; ANY DISCREPANCIES BETWEEN HOW THE MONEY WAS SPENT AND THE GRANT REQUEST ARE IMMEDIATELY ADDRESSED. THE DIRECTOR OF TECHNOLOGY AND ADMINISTRATION MAKES SITE VISITS TO THE RECIPIENT'S FACILITIES, AS NEEDED, AND MAINTAINS THE GRANT FILES. MONTHLY, THE TRUSTEES REVIEW A GRANTS REPORT, WHICH STATES WHICH ORGANIZATIONS HAVE OR HAVE NOT MADE DRAWS, AND WHICH HAVE EXPENDED THEIR GRANTS. IN ADDITION, THEY REVIEW A LIST OF CHECKS WRITTEN OVER \$500, WHICH INCLUDES CHECKS TO GRANTEES, AND ARE APPRISED OF ANY REQUESTS FOR REALLOCATION, DEADLINE EXTENSION, OR RESCISSION OF FUNDS. ORGANIZATIONS ARE REQUIRED TO COMPLETE AN INTERIM EVALUATION REPORT SIX MONTHS AFTER THE FIRST DRAW AND A CLOSE-OUT REPORT UPON FINAL DRAW.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**

OMB No 1545-0047

2010

Open To Public Inspection

Name of the organization

WACO FOUNDATION

Employer identification number

74-6054628

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	✓	7	151,418	AVG HI/LOW
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous	✓	2	835,709	FACE VALUE OF NOTES
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (<u>EVENT FLOWERS</u>)	✓	1	500	SELLING PRICE
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** **0**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1–28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		✓
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	✓	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		✓
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Area for supplemental information with horizontal dashed lines.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Name of the organization

WACO FOUNDATION

Employer identification number

74-6054628

Form 990, Part III, Line 2 - THE GREATER WACO COMMUNITY EDUCATION ALLIANCE IS A PROGRAM WHICH ORGANIZES THE COMMUNITY IN SUPPORT OF EDUCATION. THE OVERALL GOAL IS TO INCREASE THE PERCENTAGE OF THE WACO COMMUNITY POPULATION WITH AN ASSOCIATES DEGREE OR HIGHER FROM THE RATE OF 28%, ACCORDING TO CENSUS ESTIMATES FROM 2007, THE YEAR THE ALLIANCE BEGAN TO ORGANIZE. SPECIFICALLY, THE ALLIANCE HAS THREE GOALS - TO ENSURE STUDENTS: COME TO SCHOOL READY TO LEARN; GRADUATE FROM HIGH SCHOOL PREPARED FOR POST-SECONDARY EDUCATION; AND, COMPLETE POST-SECONDARY EDUCATION PREPARED FOR CAREER AND LIFE. THE ALLIANCE COORDINATES PROGRAMMING AND EVALUATION OF VARIOUS NONPROFIT ORGANIZATIONS AND EDUCATIONAL INSTITUTIONS TO ENHANCE COLLABORATION AND EFFECTIVENESS, AND IT OVERSEES AN EVALUATION OF THE COMMUNITY'S EDUCATION PERFORMANCE ON AN ANNUAL BASIS. AMONG THEIR ACTIVITIES ARE AN ANNUAL EDUCATION SUMMIT (WITH AN AVERAGE ATTENDANCE OF 500), WHICH INVITES ALL RESIDENTS INTERESTED IN EDUCATION TO GATHER AND CONTRIBUTE TO PLANS AND STRATEGIES OF THE ALLIANCE. IN ADDITION, THE ALLIANCE HOSTS PERIODIC EVENTS, INCLUDING TWO RECENT EVENTS FOR PARENTS, TO HELP PARENTS SUPPORT THE EDUCATION OF THEIR CHILDREN (WITH COMBINED ATTENDANCE OVER 1,000). EARLY EVALUATIONS INDICATE THAT THE EFFORTS ARE SUCCESSFUL, INCLUDING A 9% DECREASE IN STUDENTS REQUIRING REMEDIATION AT THE LOCAL COMMUNITY COLLEGE FROM 2000 TO 2010 (SOURCE IS MCLENNAN COMMUNITY COLLEGE), AS WELL AS AN INCREASE IN THE NUMBER OF RESIDENTS WITH A BACHELOR'S DEGREE OR HIGHER, FROM 16% IN 1990 TO 24% IN 2010. (SOURCE IS 201 CENSUS; *AMERICAN COMMUNITY SURVEY 1 YEAR ESTIMATE).

Form 990, Part VI, Section B, Line 11a - THE BOARD IS GIVEN A COPY OF THE COMPLETED, UNFILED FORM 990. THE DIRECTOR OF FINANCE EXPLAINS THE MOST IMPORTANT ITEMS OF INTEREST ON THE FORM 990. THERE IS A GENERAL DISCUSSION ABOUT THE FORM 990.

Form 990, Part VI, Section B, Line 12c - CONFLICTS OF INTEREST ARE DETERMINED AND REVIEWED ON THE LEVELS OF EXECUTIVE DIRECTOR, COMMITTEE MEMBERS, AND BOARD MEMBERS. IF THERE IS REASON TO BELIEVE THAT A MEMBER HAS FAILED TO DISCLOSE ANY ACTUAL OR POSSIBLE CONFLICT OR DUALITY OF INTEREST, THEY WILL BE GIVEN AN OPPORTUNITY TO EXPLAIN. UPON FURTHER INVESTIGATION, THE BOARD OR COMMITTEE MAY TAKE APPROPRIATE DISCIPLINARY AND CORRECTIVE ACTION, WHICH MAY RESULT IN THE REMOVAL OF THAT PERSON FROM THEIR BOARD POSITION, OR TERMINATION OF EMPLOYMENT, IF AN EMPLOYEE. IF A MEMBER DISCLOSES A CONFLICT OR DUALITY OF INTEREST, THEY ARE ALLOWED TO REMAIN IN THE BOARD MEETING DURING DISCUSSIONS, BUT ARE REQUIRED TO ABSTAIN FROM VOTING ON THE SUBJECT.

Form 990, Part VI, Section B, Line 15 - THE BOARD USES THE COUNCIL ON FOUNDATIONS SALARY SURVEY, WHICH HAS INFORMATION ON EXECUTIVES FROM OTHER FOUNDATIONS AND INCLUDES COMPARISON DATA RELATED TO SIMILAR ASSET SIZE AND DIFFERENCES IN WAGE RATES BASED ON GEOGRAPHY. THE WACO FOUNDATION CONSIDERS FOR COMPARISON COMMUNITY FOUNDATIONS IN THE 50-100 MILLION ASSET RANGE AND THAT ARE LOCATED IN THE SOUTHWEST REGION OF THE UNITED STATES. A COMPENSATION PACKET, WHICH INCLUDES INFORMATION ON EXECUTIVE PERFORMANCE, IS REVIEWED BY THE EXECUTIVE COMMITTEE PRIOR TO THE BOARD'S VOTE ON SALARIES, AND IS MAINTAINED AS A PART OF THE ORGANIZATIONAL RECORDS. INPUT FROM THE FULL BOARD IS OBTAINED THROUGH FORMAL ONLINE SURVEYS OF OBJECTIVE CRITERIA OR THROUGH THE CHAIRMAN'S POLLING OF BOARD MEMBERS VIA TELEPHONE CALLS AND MEETINGS. THE PROCESS FOR SETTING ALL EMPLOYEES' SALARIES IS BASED ON THE SAME SALARY SURVEY AND A PERFORMANCE REVIEW. ALL SALARIES ARE APPROVED BY THE BOARD.

Form 990, Part VI, Section C, Line 19 - THE ORGANIZATION'S GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST. THE CONFLICT OF INTEREST POLICY IS NOT MADE AVAILABLE TO PUBLIC.

Supplemental Information (Continued)

Form 990, Part XI, Line 5 - \$6,878,026 - UNREALIZED GAINS.

Supplemental information area with horizontal lines for text entry.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

WACO FOUNDATION

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2010

**Open to Public
Inspection**

Employer identification number

74-6054628

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) WF ASSETS, INC. (74-2783048) 1105 WOODED ACRES STE 701, WACO, TX 76710	TYPE 1 SUPPORTING OR	TX	501(C)(3)	LINE 11, TYPE 1	WACO FOUNDATION	✓	
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50135Y

Schedule R (Form 990) 2010

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		☒
b Gift, grant, or capital contribution to other organization(s)		☒
c Gift, grant, or capital contribution from other organization(s)	☒	
d Loans or loan guarantees to or for other organization(s)		☒
e Loans or loan guarantees by other organization(s)		☒
f Sale of assets to other organization(s)		☒
g Purchase of assets from other organization(s)		☒
h Exchange of assets		☒
i Lease of facilities, equipment, or other assets to other organization(s)		☒
j Lease of facilities, equipment, or other assets from other organization(s)		☒
k Performance of services or membership or fundraising solicitations for other organization(s)		☒
l Performance of services or membership or fundraising solicitations by other organization(s)		☒
m Sharing of facilities, equipment, mailing lists, or other assets		☒
n Sharing of paid employees		☒
o Reimbursement paid to other organization for expenses		☒
p Reimbursement paid by other organization for expenses		☒
q Other transfer of cash or property to other organization(s)		☒
r Other transfer of cash or property from other organization(s)		☒

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
WF ASSETS INC		c	20,000	CASH
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No
(1).....										
(2).....										
(3).....										
(4).....										
(5).....										
(6).....										
(7).....										
(8).....										
(9).....										
(10).....										
(11).....										
(12).....										
(13).....										
(14).....										
(15).....										
(16).....										

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

Description of Grants and Other Assistance to Governments and Organizations in the United States

		Amount of cash grant	Amount of non-cash assistance
Name and address	BAYLOR BEAR FOUNDATION UNIVERSITY DEVELOPMENT 1 BEAR PL UNIT 97050 WACO, TX 76798-7050	7,500	
EIN	75-2172398		
IRC code section	501(C)(3)		
Method of valuation			
Description of non-cash assistance			
Purpose of grant	GENERAL SUPPORT		
Name and address	BAYLOR UNIVERSITY 1 BEAR PL UNIT 97026 WACO, TX 76798-7026	60,000	
EIN	74-1159753		
IRC code section	501(C)(3)		
Method of valuation			
Description of non-cash assistance			
Purpose of grant	BASKETBALL PROGRAM, ENTREPRENEURIAL PROGRAM		
Name and address	BIG BROTHERS BIG SISTERS LONE STAR 450 E JOHN CARPENTER FWY IRVING, TX 75062	17,500	
EIN	75-0800632		
IRC code section	501(C)(3)		
Method of valuation			
Description of non-cash assistance			
Purpose of grant	GENERAL SUPPORT		
Name and address	CAMERON PARK ZOOLOGICAL AND BOTANICAL SOCIETY 1701 N 4TH ST WACO, TX 76707	75,500	
EIN	74-1290001		
IRC code section	501(C)(3)		
Method of valuation			
Description of non-cash assistance			
Purpose of grant	SPECIAL EVENTS PAVILION, GENERAL SUPPORT		
Name and address	CAMPFIRE USA TEJAS COUNCIL 321 N 30TH ST WACO, TX 76710	219,683	
EIN	74-1285451		
IRC code section	501(C)(3)		
Method of valuation			
Description of non-cash assistance			
Purpose of grant	DEBT RELIEF, GENERAL SUPPORT		
Name and address	CARITAS OF WACO 300 S 15TH ST WACO, TX 76701	32,073	

Schedule I, Part IV, Statement 1

WACO FOUNDATION

EIN 74-1711575

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant ROOF REPAIR, GENERAL SUPPORT

Name and address CHRISTIAN WOMEN'S JOB CORPS OF 15,000

MCLENNAN COUNTY

PO BOX 20432

WACO, TX 76702

EIN 52-2407679

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant JOB TRAINING INTERNSHIPS

Name and address COMMUNITY TRAINING CENTER INC 23,500

704 ELM ST

WACO, TX 76704

EIN 74-2621655

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant AFTER SCHOOL TUTORING AND SUMMER PROGRAMS

Name and address CONGREGATION AGUDATH JACOB 15,913

4925 HILLCREST DR

WACO, TX 76710

EIN 74-1200140

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address COUNCIL ON FOUNDATIONS 5,690

2121 CRYSTAL DR

STE 700

ARLINGTON, VA 22202-3706

EIN 13-6068327

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant BALANCE OF 2011 DUES OVER \$500

Name and address DR PEPPER MUSEUM AND FREE ENTERPRISE 25,000

INSTITUTE

300 S 5TH ST

WACO, TX 76701

EIN 74-2497117

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant PHASE III BUILDING EXPANSION

Name and address FAMILY ABUSE CENTER 27,990

PO BOX 20395

Schedule I, Part IV, Statement 1

WACO FOUNDATION

WACO, TX 76702

EIN 74-2080943

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant EVAPORATOR COIL/GAS FURNACE REPLACEMENT

Name and address	FRIENDS FOR LIFE PO BOX 23491 WACO, TX 76702-3491	6,300
-------------------------	---	-------

EIN 74-2550748

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	FUZZY FRIENDS RESCUE PO BOX 20966 WACO, TX 76702	37,058
-------------------------	--	--------

EIN 75-2699210

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant NEW KENNELS AND FLOORING, GENERAL SUPPORT

Name and address	GREATER WACO CHAMBER OF COMMERCE PO BOX 1220 WACO, TX 76703-1220	50,000
-------------------------	--	--------

EIN 74-0967440

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant 2011 MOMENTUM FUND FOR ECONOMIC AND COMMUNITY DEVELOPMENT

Name and address	HAGGAI INSTITUTE OF ADVANCED LEADERSHIP TRAINING INC PO BOX 13 ATLANTA, GA 30370	9,100
-------------------------	---	-------

EIN 58-0898309

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	HISTORIC WACO FOUNDATION 810 S 4TH ST WACO, TX 76706	16,325
-------------------------	--	--------

EIN 74-1563772

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	JEWISH FEDERATION OF WACO AND CENTRAL	35,890
-------------------------	---------------------------------------	--------

Schedule I, Part IV, Statement 1

WACO FOUNDATION

TEXAS
 PO BOX 8031
 WACO, TX 76714
EIN 74-1167963
IRC code section 501(C)(3)
Method of valuation
Description of non-
cash assistance
Purpose of grant GENERAL SUPPORT

Name and address JUNIOR LEAGUE OF WACO 25,000
 2600 AUSTIN AVE
 WACO, TX 76710

EIN 74-6046993
IRC code section 501(C)(3)

Method of valuation
Description of non-
cash assistance

Purpose of grant CLIFTON HOUSE PRESERVATION

Name and address MCLENNAN COMMUNITY COLLEGE 219,256
 FOUNDATION
 1400 COLLEGE DR
 WACO, TX 76708

EIN 74-2550278
IRC code section 501(C)(3)

Method of valuation
Description of non-
cash assistance

Purpose of grant STEINWAY PIANO INITIATIVE, NEW SCIENCE
 BUILDING

Name and address MCLENNAN COUNTY CHILDREN'S PROTECTIVE 12,000
 SERVICES BOARD
 PO BOX 977
 WACO, TX 76703-0977

EIN 31-1590878
IRC code section 501(C)(3)

Method of valuation
Description of non-
cash assistance

Purpose of grant SPECIAL NEEDS FOR FOSTER CHILDREN

Name and address MCLENNAN COUNTY HUNGER COALITION 25,000
 300 S 15TH ST
 WACO, TX 76701-1704

EIN 26-2874339
IRC code section 501(C)(3)

Method of valuation
Description of non-
cash assistance

Purpose of grant GENERAL SUPPORT

Name and address MEALS & WHEELS 33,178
 CENTRAL TEXAS SENIOR MINISTRY
 PO BOX 85
 WACO, TX 76703

EIN 74-1776447
IRC code section 501(C)(3)

Method of valuation
Description of non-
cash assistance

Purpose of grant CLIENT SERVICES DIRECTOR, GENERAL

Name and address	MOODY INDEPENDENT SCHOOL DISTRICT 107 CORA LEE LN MOODY, TX 76557	6,250
EIN	74-6001752	
IRC code section	501(C)(3)	
Method of valuation		
Description of non-cash assistance		
Purpose of grant	TO FUND LOCAL MOODY SCHOLARSHIP FUND	
Name and address	PLANNED PARENTHOOD OF CENTRAL TEXAS INC PO BOX 1459 WACO, TX 76703	121,062
EIN	74-1143143	
IRC code section	501(C)(3)	
Method of valuation		
Description of non-cash assistance		
Purpose of grant	EXAM ROOM ADDITION, NOBODY'S FOOL PROGRAM, GENERAL SUPPORT	
Name and address	POTTER'S VESSEL MINISTRIES INC PO BOX 1607 WACO, TX 76703	30,000
EIN	01-0573158	
IRC code section	501(C)(3)	
Method of valuation		
Description of non-cash assistance		
Purpose of grant	TWO-DAY CHARITABLE DENTAL CLINIC	
Name and address	PROVIDENCE FOUNDATION INC 6901 MEDICAL PARKWAY WACO, TX 76712	28,600
EIN	74-2683112	
IRC code section	501(C)(3)	
Method of valuation		
Description of non-cash assistance		
Purpose of grant	BREAST HEALTH CENTER, CRITICAL CARE TRAINING, GENERAL SUPPORT	
Name and address	RAPOPORT ACADEMY 1020 ELM ST BLDG 1000 WACO, TX 76704	6,000
EIN	74-2798827	
IRC code section	501(C)(3)	
Method of valuation		
Description of non-cash assistance		
Purpose of grant	GENERAL SUPPORT	
Name and address	REICHER CATHOLIC HIGH SCHOOL 2102 N 23RD ST WACO, TX 76708	25,000
EIN	74-1216244	
IRC code section	501(C)(3)	
Method of valuation		
Description of non-		

cash assistance

Purpose of grant REICHER RENAISSANCE CAPITAL
IMPROVEMENT PROJECT

Name and address SOLIDE INC 5,500
2125 WASHINGTON AVE
WACO, TX 76701

EIN 74-2667137

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address ST PAUL'S EPISCOPAL CHURCH 119,875
601 COLUMBUS AVE
WACO, TX 76701

EIN 74-1109762

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant BUILDING FUND, CLERGY TUITION FUND,
GENERAL SUPPORT

Name and address TALITHA KOUM INSTITUTE 90,471
CROSSTIES MINISTRIES
PO BOX 2202
WACO, TX 76703

EIN 75-2849153

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant BRAIN DEVELOPMENT SYMPOSIUM, DEBT
REDUCTION

Name and address TEMPLE RODEF SHOLOM 12,065
1717 N NEW RD
WACO, TX 76707

EIN 74-1690262

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address THE SALVATION ARMY 23,150
WACO CORPS
4721 W WACO DR
WACO, TX 76710

EIN 58-0660607

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant MEN'S SHELTER AND COMMUNITY KITCHEN;
GENERAL SUPPORT

Name and address UNITARIAN UNIVERSALIST FELLOWSHIP OF 8,000
WACO
4209 N 27TH ST
WACO, TX 76708

Schedule I, Part IV, Statement 1

WACO FOUNDATION

EIN 74-6070818

JRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	VANGUARD COLLEGE PREPARATORY SCHOOL	797,272
	2517 MT CARMEL DR	
	WACO, TX 76710	

EIN 74-1563772

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant HERITAGE CAMPAIGN

Name and address	WACO CHAMBER OF COMMERCE	20,000
	COMMUNITY DEVELOPMENT FOUNDATION	
	PO BOX 1220	
	WACO, TX 76703	

EIN 75-2420690

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant COMMUNITY DEVELOPMENT CHALLENGE

Name and address	WACO COMMUNITY DEVELOPMENT	94,600
	1624 COLCORD AVE	
	WACO, TX 76707	

EIN 74-2995407

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant EAST WACO COMMUNITY DEVELOPMENT PLAN

Name and address	WACO COTTON PALACE PAGEANT INC	23,700
	5918 MT ROCKWOOD CIR	
	WACO, TX 76710	

EIN 23-7045330

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	WACO CULTURAL ARTS FEST	242,414
	801 WASHINGTON AVE	
	STE 405	
	WACO, TX 76701-1260	

EIN 05-0616886

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant BRANDING THE BRAZOS PROJECT

Name and address	WACO GIRLS CLUB INC	10,000
	1905 WASHINGTON AVE	
	WACO, TX 76701	

EIN 74-1143145

Schedule I, Part IV, Statement 1

WACO FOUNDATION

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant EARLY CHILDHOOD PLAYGROUND

Name and address	WACO HABITAT FOR HUMANITY	60,503
	PO BOX 2124	
	WACO, TX 76703	

EIN 75-2130884

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant FINANCE CLIFTON HOUSE #6, NEIGHBORHOOD REVITALIZATION INITIATIVE

Name and address	WACO HUMANE SOCIETY AND ANIMAL SHELTER	20,163
	2032 CIRCLE RD	
	WACO, TX 76706	

EIN 74-2355124

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant SPAY AND NEUTER PROGRAM

Name and address	WACO MAMMOTH FOUNDATION INC	20,000
	PO BOX 326	
	WACO, TX 76703	

EIN 20-1161717

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	WACO SOUTHERN LITTLE LEAGUE	28,000
	PO BOX 1612	
	WACO, TX 76703	

EIN 52-1344252

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant RENOVATION OF BASEBALL FIELDS

Name and address	WACO SYMPHONY ASSOCIATION INC	6,026
	PO BOX 1201	
	WACO, TX 76703	

EIN 74-6062658

IRC code section 501(C)(3)

Method of valuation

Description of non-cash assistance

Purpose of grant GENERAL SUPPORT

Name and address	WILLIAM CAMERON PARK CENTENNIAL CELEBRATION	196,000
	C/O CITY OF WACO	
	PO BOX 2570	
	WACO, TX 76702	

EIN 74-6002486

Schedule I, Part IV, Statement 1**WACO FOUNDATION****IRC code section** 501(C)(3)**Method of valuation****Description of non-cash assistance****Purpose of grant** CENTENNIAL CELEBRATION EVENTS

Name and address YMCA OF CENTRAL TEXAS 53,376

PO BOX 20515

WACO, TX 76702

EIN 74-2668685**IRC code section** 501(C)(3)**Method of valuation****Description of non-cash assistance****Purpose of grant** MINIBUS; GENERAL SUPPORT

Activity Or Mission Description

Description

BENEFIT OF COMMUNITY-BASED CHARITIES THE GOAL OF THE WACO FOUNDATION IS TO ENABLE AND ENCOURAGE PEOPLE TO CREATE CHARITABLE FUNDS THAT COLLECTIVELY SERVE THE ENTIRE COMMUNITY AND ENHANCE PUBLIC GOOD AND OVERALL QUALITY OF LIFE, AND THE BOARD OF TRUSTEES USES ITS VARIANCE POWER TO ENSURE THAT THE INTERESTS OF THE ENTIRE COMMUNITY ARE THE FOCUS OF THE WORK

Other Program Services Accomplishments

Activity Code	Description	Expense	Grants	Revenue
	GREATER WACO COMMUNITY EDUCATION ALLIANCE AND SUMMIT FUNDS SEE DETAILED DESCRIPTION OF THIS PROGRAM AT PART III, LINE 2 (DETAIL IN SCHEDULE O)	108,272	0	0
	THIS INCLUDES ALL OTHER FUNDS OWNED AND MANAGED BY THE WACO FOUNDATION - 149 DESIGNATED, DONOR ADVISED, SCHOLARSHIP, FIELD OF INTEREST AND DISCRETIONARY FUNDS	2,689,697	2,635,826	0
Total:		2,797,969	2,635,826	0