Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning April1, 2010, and ending March 31, 20 11

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: MUNRO FOUNDATION

A Employer identification number: 710469911

Number and street (or P O box number if mail is not delivered to street address): 190 ELMWOOD DRIVE — Room/suite:

B Telephone number (see page 10 of the instructions): (501)2626000

City or town, state, and ZIP code: HOT SPRINGS, AR 71901-6735

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 179,975

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	72,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	3,491	3,491		
	5a	Gross rents	0	0		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0		
	12	**Total.** Add lines 1 through 11	75,491	3,491		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		
	14	Other employee salaries and wages	0	0		
	15	Pension plans, employee benefits	0	0		
	16a	Legal fees (attach schedule)	0	0		
	b	Accounting fees (attach schedule)	0	0		
	c	Other professional fees (attach schedule)	1,162	1,162		
	17	Interest	0	0		
	18	Taxes (attach schedule) (see page 14 of the instructions)	157	157		
	19	Depreciation (attach schedule) and depletion	350	0		
	20	Occupancy	0	0		
	21	Travel, conferences, and meetings	0	0		
	22	Printing and publications	0	0		
	23	Other expenses (attach schedule)	264	245		19
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,933	1,564		19
	25	Contributions, gifts, grants paid	100,609			100,609
	26	**Total expenses and disbursements.** Add lines 24 and 25	102,542	1,564		100,628
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-27,051			
	b	**Net investment income** (if negative, enter -0-)		1,927		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	0	52	52
2	Savings and temporary cash investments	34,410	23,309	23,309
3	Accounts receivable ▶ 0			
	Less: allowance for doubtful accounts ▶	0	0	0
4	Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶	0	0	0
5	Grants receivable	0	0	0
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use	0	0	0
9	Prepaid expenses and deferred charges	0	0	0
10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	102,048	110,362	123,372
c	Investments—corporate bonds (attach schedule)	18,724	28,889	31,867
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans	0	0	0
13	Investments—other (attach schedule)	0	0	0
14	Land, buildings, and equipment basis ▶ 3,500			
	Less accumulated depreciation (attach schedule) ▶ 2,175	1,625	1,375	1,375
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	156,857	163,987	179,975
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	156,857	163,987	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see page 17 of the instructions)	156,857	163,987	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	156,857	163,987	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	156,857
2	Enter amount from Part I, line 27a	2	-27,061
3	Other increases not included in line 2 (itemize) ▶ To correct prior year basis	3	34,191
4	Add lines 1, 2, and 3	4	163,987
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	163,987

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	none
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	49,840	129,542	0.3247
2008	126,718	137,237	0.9234
2007	269,667	292,664	0.9214
2006	162,435	164,623	0,9867
2005	202,838	185.978	1.0907

2	**Total** of line 1, column (d)	2	4.3069
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.8614
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	155,705
5	Multiply line 4 by line 3	5	134,124
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	19
7	Add lines 5 and 6	7	134,143
8	Enter qualifying distributions from Part XII, line 4	8	100,628

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	39
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	39
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	39
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,572		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	2,572
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,533
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 2,533 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Arkansas			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ Donald M. Munro Telephone no. ▶ (501)2626000 Located at ▶ 190 ELMWOOD DRIVE,Hot Springs, AR ZIP+4 ▶ 71901-6735			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☑

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	NONE

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	126,966
b	Average of monthly cash balances	1b	29,560
c	Fair market value of all other assets (see page 25 of the instructions)	1c	1,550
d	**Total** (add lines 1a, b, and c)	1d	158,076
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	158,076
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,371
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	155,705
6	**Minimum investment return.** Enter 5% of line 5	6	7,785

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	7,785
2a	Tax on investment income for 2010 from Part VI, line 5	2a	39		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	39
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	7,746
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	7,746
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	7,746

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	100,628
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,628
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,628

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					7,746
2	Undistributed income, if any, as of the end of 2010					
a	Enter amount for 2009 only				0	
b	Total for prior years: 20___,20___,20___			0		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	193,833				
b	From 2006	158,480				
c	From 2007	255,410				
d	From 2008	120,492				
e	From 2009	43,251				
f	**Total** of lines 3a through e		771,466			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 100,628					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					7,746
e	Remaining amount distributed out of corpus		92,882			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		864,348			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		193,833			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		670,515			
10	Analysis of line 9:					
a	Excess from 2006	158,480				
b	Excess from 2007	255,410				
c	Excess from 2008	120,492				
d	Excess from 2009	43,251				
e	Excess from 2010	92,882				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .					
b 85% of line 2a .					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter (1) Value of all assets .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . .					
(3) Largest amount of support from an exempt organization . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Donald M. Munro

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total . . . . ▶ 3a				100,609
b *Approved for future payment*				
Total . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,491	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,491	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 3,491

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Donald M McMunn — Signature of officer or trustee | 11/4/11 — Date | Pres. Board of Trustees — Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
Munro Foundation	710469911

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ► $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
MUNRO FOUNDATION	710469911

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Munro and Company, Inc. 190 Elmwood Drive Hot Springs, AR 71901-6735	$ 72000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	Donald M Munro 190 Elmwood Drive Hot Springs, AR 71901-6735	$ 35000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

MUNRO FOUNDATION
EIN 71-0469911
Schedule of Information for Form 990-PF for FYE 3/31/11

Part I. Analysis of Revenues and Expenses

Line 1. Contributions Received

Date	Amount		Donor
04/14/10	$15,000		Donald M. Munro
08/16/10		17,500	Munro & Co., Inc.
09/13/10		4,000	Munro & Co., Inc.
10/28/10		4,000	Munro & Co., Inc.
11/14/10		4,000	Munro & Co., Inc
11/14/10	20,000		Donald M. Munro
12/14/10		42,500	Munro & Co., Inc.
	35,000	72,000	

Total $107,000

Line 16c. Other professional fees
Foundation Resource Mgt.
investment advice $ 1,162.

Line 18 Taxes– Federal Excise Taxes (based on investment income)	$112	
Foreign Div'd tax – Canada	45	
		$ 157

Line 19. Depreciation Schedule

Description	Date Acq	Cost	Meth	Depreciation Prior Yrs.	This Yr	Accum.
Computer, desktop	10/1/04	1500	S/L 10	825	150	975
Computer, laptop	3/9/05	1500	S/L 10	750	150	900
HP Organizer	3/1/05	500	S/L 10	250	50	300
		3500				
		-2,175		1825	350	2,175
Undepreciated Basis		$1,375				

Line 23. Other expenses

Merrill Lynch -- annual EMA service charge	$ 150	
Morgan Stanley Smith Barney – annual service charge	95	
Merrill Lynch- Check order	19	
		$ 264

MUNRO FOUNDATION
EIN 71-0469911
Schedule of Information for Form 990-PF for FYE 3/31/11, Continued, Page 2

Part II Balance Sheets

Line 10(b) [Corp Stock]

Quantity	Security	Book Value	Fair Market Value
100	Alcoa, Inc.	3,489	1,766
150	Berkshire Hathaway Cl B	11,014	12,544
150	Cenovus Energy	3,730	5,907
100	ConocoPhillips	7,104	7,986
100	Eli Lilly	4,495	3,517
150	Encana Corp	3,961	5,180
10	Fairfax Finl Hlgs	1,130	3,768
400	Fibrek Inc	1,560	658
300	Freeport- McMran Cpr& Gld	9,237	16,665
500	Forestar Real Est Gp, Inc.	10,143	9,510
256	Gen Maritime Corp	910	325
200	Goodyear Tire	2,812	2,996
16	Inmet Mining Corp	1,044	1,121
62	Leucadia Natl Corp	2,059	2,327
28	MEMC Elec Matls	359	363
100	Merck & Co	3,444	3,301
300	Newmont Mining Corp	14,376	16,374
120	Nokia Corp ADR	1,087	1,021
68	Overseas Shiphld Grp	2,389	2,186
500	Pfizer Inc Del	11,433	10,155
100	Raytheon Co Del	4,487	5,087
300	Seagate Tech PLC	2,062	4,322
300	Steelcase Inc. "A"	3,426	3,414
89	Tsakos Energy Navgtn Ltd	835	977
304	UTS Timberwest Forest Cp	3,770	1,703
		110,362	123,372

Line 10(c) [Corp. Bonds]:

Quantity	Security	Book Value	Fair Market Value
5,000	Gen Mills Inc. GLB Notes 6.0% due 2/15/12	4,955	5,232
3,000	ML TR44-44G CMO 1990 9 00% due 08-20-44	110	110
16,000	NM Gen Mtrs Accpt BE 7.1% due 9/15/12	13,350	16,027
10,000	Wm Wrigley Jr Co Bd 4.65% Jul15,2015	10,474	10,497
	Totals	$ 28,889	$ 31,867

Line 14 Depreciation Schedule--See Schedule for Part I, Line 19, above

MUNRO FOUNDATION
EIN 71-0469911
Schedule of Information for Form 990-PF for FYE 3/31/11, Continued, Page 3

Part VIII, Information About Directors, Trustees and Foundation Managers

Line 1.

Name and Address	Title	Compensation	Contrib. to Emp.Ben. Plans	Exp. Accounts
Donald M Munro 190 Elmwood Dr, Hot Springs, AR 71901	Trustee & Pres. 2 hrs	0	0	0
Christine Munro 190 Elmwood Dr, Hot Springs, AR 71901	Trustee & V. Pres. 2 hrs.	0	0	0
Mollie Munro 190 Elmwood Dr, Hot Springs, AR 71901	Trustee & V. Pres. 2 hrs.	0	0	0
Brad Williams 190 Elmwood Dr, Hot Springs, AR 71901	Trustee, & Sec. 2 hrs.	0	0	0

MUNRO FOUNDATION
EIN 71-0469911

Schedule of Contributions Made by Foundation
April 1, 2010-March 31,2011

Date of Check	Organization/Address	Amount	Purpose
4/15/10	Literary Council of Garland County 119 Hobson Ave. Hot Springs AR 71901	$609	Education
4/15/10	Arkansas Community Foundation 1400 W. Markham Little Rock AR 72201	$500	Community Development
4/20/10	MDC, Inc. 400 Silver Cedar Ct. Chapel Hill NC 27514	$2,500	"
4/20/10	City Year 421 Main St. Little Rock AR t2201	$1,000	Education
4/20/10	Two/Ten Foundation 1466 Main St. Waltham MA 02451	$2,000	Foundation
4/20/10	Hot Springs Documentary Film Institute 819 Central Ave. Hot Springs AR 71901	$5,000	Education
4/20/10	Ouachita Baptist University 510 Ouachita Ave. Arkadelphia AR	$2,500	"
4/20/10	Hot Springs Area Community Foundation 528 Central Ave. Hot Springs AR 71901	$3,000	Giving Circle
4/20/10	Mid America Arts Alliance 2018 Baltimore Ave. Kansas City MO 64108	$3,000	Arts Education
4/20/10	Thea Foundation 401 Main St. North Little Rock AR 72214	$500	"
4/20/10	Arkansas Advocates for Women and Children 1400 W. Markham St. Little Rock AR 72201	$1,000	Community Development
4/20/10	Johnson County Community Foundation Clarksville AR 72830	$1,000	Community Foundation
4/20/10	Arkansas School for Math, Science, and the Arts 200 Whittington Ave. Hot Springs AR 71901	$1,000	Education
4/20/10	Williams Education Center 486 Crescent St. Hot Springs AR 71901	$400	"
4/20/10	Camp Aldersgate 2000 Aldersgate Rd. Little Rock AR 72205	$500	Youth Development
4/20/10	ArtChurch Whittington Ave. Hot Springs AR 71901	$500	Arts Education

4/20/10	Arkansas Children's Hospital 1 Children's Way Little Rock AR 72202	$500	Health
4/20/10	Just Communities of Central Arkansas 1421 W. Markham St. Little Rock AR 72210	$1,500	Education
4/20/10	Arkansas Foodbank 8421 Distribution Drive Little Rock AR 72209	$1,000	Health
4/20/10	Hot Springs Music Festival 634 Prospect Ave. Hot Springs AR 71901	$1.000	Music Education
4/20/10	UAMS Psychiatric Research Institute 4301 W. Markham St. Little Rock AR 72295	$1,000	Health
6/1/10	Yale Class of '50 P.O. Box 2038 New Haven CN 06521	$2,500	Education
7/12/10	Arkansas Senior Olympics 620 Central Ave. Hot Springs AR 71901	$500	Health
8/3/10	Hot Springs Village Symphony Guild P.O. Box 8354 Hot Springs Village AR 71910	$1,000	Music Education
8/3/10	Arkansas Wildlife Officer's Ass'n 5106 McClanahan Drive Little Rock AR 72216	$250	Environment
8/17/10	Arkansas Children's Hospital Foundation 1 Children's Way Little Rock AR 72202	$1,000	Health
8/17/10	Arkansas Nature Conservancy 601 N. University Ave. Little Rock AR 72227	$10,000	Environment
9/27/10	World Services for the Blind 2811 Fair Park Little Rock AR 72204	$1,000	Health
9/27/10	Women's Foundation 1202 Main St. Little Rock AR 72202	$500	Foundation
9/27/27	UAMS ALS Institute 4301 W. Markham St. Little Rock AR 72205	$5,000	Health
9/27/27	Mid America Arts Alliance 2018 Baltimore Ave. Kansas City MO 64108	$1,500	Music Education
9/27/27	Arkansas Arts Center P.O. 2137 Little Rock AR 72203	$300	Arts Education
10/10/11	Thea Foundation 401 Main St. North Little Rock AR 72214	$500	"
10/14/11	Village Church of Christ 403 Barcelona Hot Springs Village AR 71909	$200	Health
10/25/10	World Services for the Blind 2811 Fair Park Little Rock AR 72204	$1,000	"

10/26/10	Hot Springs Music Festival 634 Prospect Ave. Hot Springs AR 71901	$1,000	Music Education
10/26/10	Levi Hospital Foundation 300 Prospect Ave. Hot Springs AR 71901	$750	Health
11/18/10	Economics Arkansas 1400 W. Markham St.. Little Rock AR 72201	$500	Education
11/19/10	Garvan Woodland Gardens 540 Arkridge Rd. Hot Springs AR 71913	$5,000	Environment
11/19/10	AETN Foundation P.O. Box 1250 Little Rock AR 72033	$500	Education
11/19/10	Brandon Burlsworth Foundation 119 W. Central Ave. Harrison AR 72601	$400	Health
11/19/10	C.O.D.A P.O. Boc 51 Onia AR 72663	$500	Arts Education
11/19/10	Clinton School 1200 President Clinton Ave. Little Rock AR 72201	$1,000	Education
11/19/10	Hot Springs Village Symphony Guild P.O. Box 8354 Hot Springs Village AR 71910	$1,000	Music Education
11/19/10	Museum of Discovery 500 President Clinton Ave. Little Rock AR 71901	$2,000	Education
11/19/10	National Right-to-Work Foundation 8001 Braddock Rd. Springfield VA 22160	$2,000	"
11/19/10	National Park Community College 101 College Dr. Hot Springs AR 71913	$5,000	"
11/19/10	Ouachita Children's Center P.O. Box 1180 Hot Springs AR 71902	$500	Youth De- velopment
11/19/10	Oxford American 201 Donaghey Ave. Conway AR 72034	$500	Education
11/19/10	Salvation Army P.O Box 729 Hot Springs AR 71902	$500	Development
11/19/10	Arkansas Wildlife Officer's Ass'n 5106 McClanahan Dr. North Little Rock AR 72116	$250	Education
11/23/10	The Muses 102 Meadowbrook Hot Springs AR 71913	$2,500	Music Education
12/1/10	Arkansas Children's Hospital 1 Children's Way Little Rock AR 72202	$1.000	Health

12/14/10	Arkansas Community Foundation 1400 W. Markham St. Little Rock AR 72201	$500	Youth De- velopment
12/15/10	Hot Springs Area Community Foundation 528 Central Ave. Hot Springs AR 71901	$1.000	"
12/28/10	ACLUF 125 Broad St. New York, NY 10004	$500	Foundation
12/28/10	United Green Building Council P.O. Box 7809 Little Rock AR 7201	$1,000	Education
12/28/10	University of Arkansas Fayetteville AR 72701-1201	$1.000	"
12/28/10	University of Arkansas Libraries Fayetteville AR 72701-1201	$1,000	"
12/28/10	Single Parent Scholarship Fund P.O. Box 925 Little Rock AR 72203	$500	"
12/28/10	50 for the Future P.O. Box 22000 Hot Springs AR 71903	$250	Development
2/2/11	Arkansas Advocates for Children and Families 1400 W. Markham St. Little Rock AR 72201	$1500	Community Development
2/2/11	The Gaines House 1702 Gaines St. Little Rock AR 72206	$5,000	"
2/2/11	American Heart Association 5700 N. Portland St. Oklahoma City OK 73112	$1,500	Health
2/2/11	Single Parent Scholarship Fund P.O. Box 925 Little Rock AR 72203	$1,000	Education
2/3/11	Williams Education Center 486 Crescent St. Hot Springs AR 71901	$500	"
2/24/11	Hot Springs Fraternal Order of Police Hot Springs AR 71901	$200	Community Development
2/24/11	Arkansas Arts Center P.O. Box 2137 Little Rock AR 72203	$3,000	Education
3/1/11	Joint Communities of Central Arkansas 1400 W. Markham St. Little Rock AR 72201	$1,500	"
3/21/11	Friends of Garland Montgomery County Library 1427 Malvern Rd. Hot Springs AR 71901	$500	"
		$100,609	

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization MUNRO FOUNDATION	Employer identification number 710469911
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 190 ELMWOOD DRIVE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. HOT SPRINGS, AR 71901-6735	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DONALD M MUNRO

Telephone No. ▶ 501 262-6000 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ▶ ☐ If it is for part of the group, check this box . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until NOVEMBER 15 , 20 11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 ____ or

▶ ☑ tax year beginning APRIL 1 , 20 10 , and ending MARCH 31 , 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 112.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 2,,572
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ NONE

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☐

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization	**Employer identification number**
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . ☐☐

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990	01	[redacted]	
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ ____________________

Telephone No. ▶ ____________________ FAX No. ▶ ____________________

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____________ . If this is for the whole group, check this box . . . . ▶ ☐ . If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until ____________________ , 20 ____ .

5 For calendar year ____ , or other tax year beginning ____________ , 20 ____ , and ending ____________ , 20 ____ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ____________________

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**8c**	$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ ITS ATTORNEY Date ▶ 8/11/11