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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning APR 1, 2010, and ending MAR 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation LAGNIAPPE FOUNDATION		A Employer identification number 64-0639428
Number and street (or P O box number if mail is not delivered to street address) 4126 ROBIN DRIVE	Room/suite	B Telephone number 601-941-1865
City or town, state, and ZIP code JACKSON, MS 39206		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 249,863. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		12,155.	12,155.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-11,832.			
b Gross sales price for all assets on line 6a 325,416.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		323.	12,155.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		950.	950.		0.
c Other professional fees					
17 Interest					
18 Taxes Stmt 3		112.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 4		83.	83.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		1,145.	1,033.		0.
25 Contributions, gifts, grants paid		12,200.			12,200.
26 Total expenses and disbursements. Add lines 24 and 25		13,345.	1,033.		12,200.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-13,022.			
b Net investment income (if negative, enter -0-)			11,122.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	34,351.	47,120.	47,120.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds Stmt 6	153,111.	201,422.	202,693.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 7	74,169.	67.	50.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	261,631.	248,609.	249,863.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	261,631.	248,609.	Statement 5	
30 Total net assets or fund balances	261,631.	248,609.		
31 Total liabilities and net assets/fund balances	261,631.	248,609.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	261,631.
2 Enter amount from Part I, line 27a	2	-13,022.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	248,609.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	248,609.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT	P	Various	Various
b SEE ATTACHED STATEMENT	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 252,114.		254,230.	-2,116.
b 73,302.		83,018.	-9,716.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,116.
b			-9,716.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-11,832.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	11,543.	247,465.	.046645
2008	11,873.	235,936.	.050323
2007	11,615.	243,722.	.047657
2006	9,000.	242,921.	.037049
2005	5,879.	238,421.	.024658

2 Total of line 1, column (d)	2	.206332
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041266
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	254,478.
5 Multiply line 4 by line 3	5	10,501.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	111.
7 Add lines 5 and 6	7	10,612.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	12,200.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	111.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	111.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	111.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6d	7	0.
b Exempt foreign organizations - tax withheld at source		8	
c Tax paid with application for extension of time to file (Form 8868)		9	111.
d Backup withholding erroneously withheld		10	
7 Total credits and payments. Add lines 6a through 6d		11	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>		X	
14	The books are in care of ► <u>ROBBIE D. FISHER</u> Telephone no. ► <u>601-941-1865</u> Located at ► <u>4126 ROBIN DRIVE, JACKSON, MS</u> ZIP+4 ► <u>39206</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBBIE D. FISHER JACKSON, MS	TRUSTEE 0.00	0.	0.	0.
GEORGE B. FISHER COLUMBIA, SC	TRUSTEE 0.00	0.	0.	0.
JASON GRAEBER OCEAN SPRINGS, MS	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	214,988.
b	Average of monthly cash balances	1b	43,365.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	258,353.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	258,353.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,875.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	254,478.
6	Minimum investment return. Enter 5% of line 5	6	12,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,724.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	111.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	111.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,613.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	12,613.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,613.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,200.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	111.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,089.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				12,613.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			12,136.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 12,200.				
a Applied to 2009, but not more than line 2a			12,136.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				64.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				12,549.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- ▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

ROBBIE D. FISHER, 601-941-1865

4126 ROBIN DRIVE, JACKSON, MS 39206

- b The form in which applications should be submitted and information and materials they should include:**

NO REQUIREMENT

c Any submission deadlines:

NO

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
See Statement 8				
Total			▶ 3a	12,200.
b <i>Approved for future payment</i>				
None				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.					
	Signature of officer or trustee <i>Lagnippe Foundation by Robbie D. Fisher</i>		Date 8/14/11		Title Managing Trustee	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check ☐ if self-employed	PTIN
	JEFF R TARVER				8-11-11	
	Firm's name ▶ TARVER TARVER/KIRBY & JACKSON					Firm's EIN ▶
	Firm's address ▶ 405 WASHINGTON AVENUE GREENVILLE, MS 38701-3617					Phone no. 662-378-8113

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
MERRILL LYNCH	11,756.	0.	11,756.
MERRILL LYNCH	399.	0.	399.
Total to Fm 990-PF, Part I, ln 4	12,155.	0.	12,155.

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	950.	950.		0.
To Form 990-PF, Pg 1, ln 16b	950.	950.		0.

Form 990-PF	Taxes			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
US TREASURY	112.	0.		0.	
To Form 990-PF, Pg 1, ln 18	112.	0.		0.	

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
BANK FEES	83.	83.			0.
To Form 990-PF, Pg 1, ln 23	83.	83.			0.

Form 990-PF	Other Funds	Statement	5
Description	(A) Beginning of Year	(B) End of Year	
Endowment Fund	261,631.	248,609.	
Total to Form 990-PF, Part II, line 29	261,631.	248,609.	

Form 990-PF	Corporate Bonds	Statement	6
Description	Book Value	Fair Market Value	
BONDS	201,422.	202,693.	
Total to Form 990-PF, Part II, line 10c	201,422.	202,693.	

Form 990-PF	Other Investments	Statement	7
Description	Valuation Method	Book Value	Fair Market Value
STOCKS	COST	67.	50.
Total to Form 990-PF, Part II, line 13		67.	50.

Form 990-PF	Grants and Contributions Paid During the Year	Statement 8
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Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
ARRF	N/A SUPPORT OF OPERATIONS	PUBLIC	250.
CARING BRIDGE	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
USM CHILDREN'S CENTER FOR COMMUNICATION & DEVELOPMENT	N/A SUPPORT OF OPERATIONS	PUBLIC	1,600.
DRF / WINTERVILLE MOUNDS PARK ASSOCIATION	N/A SUPPORT OF OPERATIONS	PUBLIC	250.
FIRST PRESBYTERIAN CHURCH OF OCEAN SPRINGS	N/A SUPPORT OF OPERATIONS	PUBLIC	1,000.
GREENVILLE ARTS COUNCIL	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
GOOD SAMARITAN	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
HAMMOND SCHOOL COLUMBIA SC	N/A SUPPORT OF OPERATIONS	PUBLIC	1,000.

L'AGNIAPPE FOUNDATION64-0639428

LOWER DELTA PARTNERSHIP	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
MD ANDERSON	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
MISSISSIPPI MUSEUM OF NATURAL SCIENCE FOUNDATION	N/A SUPPORT OF OPERATIONS	PUBLIC	250.
NATURE CONSERVANCY	N/A SUPPORT OF OPERATIONS	PUBLIC	750.
ST JAMES EPISCOPAL CHURCH GREENVILLE MS	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
TEACH FOR AMERICA	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
ANIMAL WELFARE LEAGUE	N/A SUPPORT OF OPERATIONS	PUBLIC	2,600.
MISSISSIPPI WILDLIFE REHABILITATION	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
HOPE CHRISTIAN ACADEMY	N/A SUPPORT OF OPERATIONS	PUBLIC	500.
Total to Form 990-PF, Part XV, line 3a			<u>12,200.</u>

LAGNIAPPE FOUNDATION

Sale of Assets

03/31/11

ACCOUNT 535-04B25

Sold	Bot		Sales Proceeds	Cost Basis	Gain/(Loss)
04/15/10	03/08/04	1000 SHS FHLMC CMO 2004	1,000 00	1,022 58	(22 58)
05/17/10	03/08/04	2000 SHS FHLMC CMO 2004	2,000 00	2,045 16	(45 16)
06/25/10	03/09/04	FNMA CMO 2006 PRIN PYMT	3,178 23		3,178 23
07/15/10	03/08/04	1000 SHS FHLMC CMO 2004	1,000 00	1,022 58	(22 58)
07/26/10	03/09/04	FNMA CMO 2006 PRIN PYMT	2,582 46		2,582 46
08/16/10	03/08/04	3000 SHS FHLMC CMO 2004	3,000 00	3,067 74	(67 74)
08/25/10	03/09/04	FNMA CMO 2006 PRIN PYMT	3,360 42		3,360 42
09/15/10	03/08/04	3000 SHS FHLMC CMO 2004	3,000 00	3,067 74	(67 74)
09/27/10	03/09/04	FNMA CMO 2006 PRIN PYMT	3,861 99		3,861 99
10/15/10	03/08/04	4000 SHS FHLMC CMO 2004	4,000 00	4,090 32	(90 32)
10/15/10	07/07/03	16000 SHS CFHLMC 2003-264 CMO 2003	16,000 00	16,000 00	-
10/25/10	03/09/04	FNMA CMO 2006 PRIN PYMT	4,016 90		4,016 90
10/26/10	11/27/06	17000 SHS FNMA CMO 2006	-	17,191 25	(17,191 25)
11/15/10	03/08/04	5000 SHS FHLMC CMO 2004	5,000 00	5,112 90	(112 90)
11/15/10	07/07/03	20000 SHS CFHLMC 2003-264 CMO 2003	20,000 00	20,000 00	-
11/23/10	05/14/09	1029 SHS PIMCO LOW DURATN FD CL C	10,969 13	9,996 94	972 19
11/23/10	12/10/09	1000 SHS PIMCO LOW DURATN FD CL C	10 66	10 31	0 35
11/23/10	07/15/10	3970 SHS PIMCO LOW DURATN FD CL C	4 23	4 17	0 06
11/23/10	07/15/10	475 SHS PIMCO LOW DURATN FD CL C	5,063 51	4,997 60	65 91
12/15/10	07/07/03	14000 SHS FHLMC CMO 2003	14,000 00	14,000 00	-
12/15/10	07/16/03	25000 SHS FHLMC CMO 2003	25,000 00	24,937 50	62 50
12/17/10	03/08/04	60000 SHS FHLMC CMO 2004	6,000 00	6,135 48	(135 48)
01/18/11	03/08/04	10000 SHS FHLMC CMO 2004	10,000 00	10,225 81	(225 81)
02/15/11	09/15/05	2000 SHS FHLMC CMO 2005	2,000 00	2,020 31	(20 31)
03/01/11		SEE BROKER GAIN/LOSS ATTACHED	107,066 08	109,281 66	(2,215 58)
			<u>252,113 61</u>	<u>254,230 05</u>	<u>(2,116 44)</u>

ACCOUNT 535-02320

Sold	Bot		Sales Proceeds	Cost Basis	Gain/(Loss)
03/04/11	07/28/03	2500 SHS BLACKROCK LTD DUR INC	42,297 19	50,000 00	(7,702 81)
03/04/11	11/23/10	305 SHS BLACKROCK ENHCD GOVT INC	4,708 62	5,048 77	(340 15)
03/04/11	11/23/10	600 SHS BLACKROCK ENHCD GOVT INC	9,262 86	9,924 47	(661 61)
03/04/11	11/23/10	860 SHS WESTERN ASSET INVT GRADE	17,033 69	18,045 17	(1,011 48)
			<u>73,302 36</u>	<u>83,018 41</u>	<u>(9,716 05)</u>

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
FHLMC CMO 2003	13000.0000	11/27/06	03/08/11	13,059.65	13,075.14	(15.49)	
FHLMC CMO 2005	10000.0000	09/15/05	03/08/11	8,957.15	10,100.00	(1,142.85)	
BLCKRCK TTL RTN INSTL CL	2.0000	01/18/00	03/01/11	22.21	19.52	2.69	
BLCKRCK TTL RTN INSTL CL	4.0000	02/15/00	03/01/11	44.42	39.24	5.18	
BLCKRCK TTL RTN INSTL CL	4.0000	03/15/00	03/01/11	44.42	39.42	5.00	
BLCKRCK TTL RTN INSTL CL	4.0000	04/17/00	03/01/11	44.42	39.42	5.00	
BLCKRCK TTL RTN INSTL CL	4.0000	05/15/00	03/01/11	44.42	38.38	6.04	
BLCKRCK TTL RTN INSTL CL	6.0000	06/15/00	03/01/11	66.63	58.47	8.16	
BLCKRCK TTL RTN INSTL CL	4.0000	07/17/00	03/01/11	44.42	38.98	5.44	
BLCKRCK TTL RTN INSTL CL	4.0000	08/15/00	03/01/11	44.42	39.48	4.94	
BLCKRCK TTL RTN INSTL CL	4.0000	09/15/00	03/01/11	44.42	39.48	4.94	
BLCKRCK TTL RTN INSTL CL	4.0000	10/16/00	03/01/11	44.42	39.72	4.70	
BLCKRCK TTL RTN INSTL CL	4.0000	11/15/00	03/01/11	44.42	39.74	4.68	
BLCKRCK TTL RTN INSTL CL	7.0000	12/15/00	03/01/11	77.74	81.12	(3.38)	
BLCKRCK TTL RTN INSTL CL	6.0000	12/26/00	03/01/11	66.63	61.38	5.25	
BLCKRCK TTL RTN INSTL CL	2.0000	01/02/01	03/01/11	22.21	20.53	1.68	
BLCKRCK TTL RTN INSTL CL	2.0000	01/16/01	03/01/11	22.21	20.32	1.89	
BLCKRCK TTL RTN INSTL CL	4.0000	02/15/01	03/01/11	44.42	40.78	3.64	
BLCKRCK TTL RTN INSTL CL	4.0000	03/15/01	03/01/11	44.42	41.52	2.90	
BLCKRCK TTL RTN INSTL CL	4.0000	04/16/01	03/01/11	44.42	40.62	3.80	
BLCKRCK TTL RTN INSTL CL	4.0000	05/15/01	03/01/11	44.42	40.68	3.74	
BLCKRCK TTL RTN INSTL CL	4.0000	06/15/01	03/01/11	44.42	41.26	3.16	
BLCKRCK TTL RTN INSTL CL	4.0000	07/16/01	03/01/11	44.42	41.28	3.14	
BLCKRCK TTL RTN INSTL CL	2.0000	08/15/01	03/01/11	22.21	20.84	1.37	
BLCKRCK TTL RTN INSTL CL	4.0000	09/17/01	03/01/11	44.42	41.98	2.44	
BLCKRCK TTL RTN INSTL CL	6.0000	10/15/01	03/01/11	66.63	63.18	3.45	
BLCKRCK TTL RTN INSTL CL	11.0000	10/25/01	03/01/11	122.16	127.14	(4.98)	
BLCKRCK TTL RTN INSTL CL	2.0000	11/15/01	03/01/11	22.21	21.02	1.19	
BLCKRCK TTL RTN INSTL CL	4.0000	12/17/01	03/01/11	44.42	41.26	3.16	
BLCKRCK TTL RTN INSTL CL	9.0000	12/26/01	03/01/11	99.95	103.74	(3.79)	



LAGNIAPPE FOUNDATION

Account Number: 535-04B25

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
BLACKRCK TTL RTN INSTL CL	2.0000	01/04/02	03/01/11	22.21	20.79	1.42	
BLACKRCK TTL RTN INSTL CL	2.0000	01/15/02	03/01/11	22.21	21.15	1.06	
BLACKRCK TTL RTN INSTL CL	4.0000	02/15/02	03/01/11	44.42	41.84	2.58	
BLACKRCK TTL RTN INSTL CL	4.0000	03/15/02	03/01/11	44.42	41.02	3.40	
BLACKRCK TTL RTN INSTL CL	4.0000	04/15/02	03/01/11	44.42	41.30	3.12	
BLACKRCK TTL RTN INSTL CL	4.0000	05/15/02	03/01/11	44.42	41.00	3.42	
BLACKRCK TTL RTN INSTL CL	4.0000	06/17/02	03/01/11	44.42	41.92	2.50	
BLACKRCK TTL RTN INSTL CL	4.0000	07/15/02	03/01/11	44.42	42.04	2.38	
BLACKRCK TTL RTN INSTL CL	4.0000	08/15/02	03/01/11	44.42	42.32	2.10	
BLACKRCK TTL RTN INSTL CL	2.0000	09/16/02	03/01/11	22.21	21.55	.66	
BLACKRCK TTL RTN INSTL CL	4.0000	10/15/02	03/01/11	44.42	42.22	2.20	
BLACKRCK TTL RTN INSTL CL	4.0000	11/15/02	03/01/11	44.42	42.92	1.50	
BLACKRCK TTL RTN INSTL CL	4.0000	12/16/02	03/01/11	44.42	42.98	1.44	
BLACKRCK TTL RTN INSTL CL	2.0000	12/30/02	03/01/11	22.21	21.89	.32	
BLACKRCK TTL RTN INSTL CL	2.0000	01/15/03	03/01/11	22.21	21.66	.55	
BLACKRCK TTL RTN INSTL CL	4.0000	02/18/03	03/01/11	44.42	43.72	.70	
BLACKRCK TTL RTN INSTL CL	2.0000	03/17/03	03/01/11	22.21	21.99	.22	
BLACKRCK TTL RTN INSTL CL	2.0000	04/02/03	03/01/11	22.21	21.50	.71	
BLACKRCK TTL RTN INSTL CL	20.0000	04/02/03	03/01/11	222.13	236.50	(14.37)	
BLACKRCK TTL RTN INSTL CL	1.0000	10/22/03	03/01/11	11.10	11.60	(.50)	
BLACKRCK TTL RTN INSTL CL	2.0000	11/21/03	03/01/11	22.21	23.40	(1.19)	
BLACKRCK TTL RTN INSTL CL	3.0000	12/31/03	03/01/11	33.31	35.16	(1.85)	
BLACKRCK TTL RTN INSTL CL	2.0000	01/22/04	03/01/11	22.21	23.74	(1.53)	
BLACKRCK TTL RTN INSTL CL	2.0000	02/20/04	03/01/11	22.21	23.64	(1.43)	
BLACKRCK TTL RTN INSTL CL	3.0000	03/23/04	03/01/11	33.31	35.91	(2.60)	
BLACKRCK TTL RTN INSTL CL	2.0000	04/22/04	03/01/11	22.21	23.38	(1.17)	
BLACKRCK TTL RTN INSTL CL	2.0000	05/21/04	03/01/11	22.21	22.94	(.73)	
BLACKRCK TTL RTN INSTL CL	2.0000	06/22/04	03/01/11	22.21	23.04	(.83)	
BLACKRCK TTL RTN INSTL CL	3.0000	07/22/04	03/01/11	33.32	34.92	(1.60)	
BLACKRCK TTL RTN INSTL CL	2.0000	08/20/04	03/01/11	22.21	23.52	(1.31)	

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YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES)(continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
BLACKRCK TTL RTN INSTL CL	2.0000	09/21/04	03/01/11	22.21	23.74	(1.53)	
BLACKRCK TTL RTN INSTL CL	3.0000	10/21/04	03/01/11	33.32	35.64	(2.32)	
BLACKRCK TTL RTN INSTL CL	2.0000	11/19/04	03/01/11	22.21	23.68	(1.47)	
BLACKRCK TTL RTN INSTL CL	10.0000	12/31/04	03/01/11	111.06	118.00	(6.94)	
BLACKRCK TTL RTN INSTL CL	2.0000	01/21/05	03/01/11	22.21	23.66	(1.45)	
BLACKRCK TTL RTN INSTL CL	2.0000	02/18/05	03/01/11	22.21	23.60	(1.39)	
BLACKRCK TTL RTN INSTL CL	3.0000	03/22/05	03/01/11	33.32	34.86	(1.54)	
BLACKRCK TTL RTN INSTL CL	3.0000	04/21/05	03/01/11	33.32	35.16	(1.84)	
BLACKRCK TTL RTN INSTL CL	2.0000	05/20/05	03/01/11	22.21	23.54	(1.33)	
BLACKRCK TTL RTN INSTL CL	3.0000	06/22/05	03/01/11	33.32	35.58	(2.26)	
BLACKRCK TTL RTN INSTL CL	3.0000	07/22/05	03/01/11	33.32	35.28	(1.96)	
BLACKRCK TTL RTN INSTL CL	3.0000	08/24/05	03/01/11	33.32	35.31	(1.99)	
BLACKRCK TTL RTN INSTL CL	4.0000	09/23/05	03/01/11	44.42	46.88	(2.46)	
BLACKRCK TTL RTN INSTL CL	3.0000	10/25/05	03/01/11	33.32	34.77	(1.45)	
BLACKRCK TTL RTN INSTL CL	3.0000	11/23/05	03/01/11	33.32	34.71	(1.39)	
BLACKRCK TTL RTN INSTL CL	9.0000	12/30/05	03/01/11	99.96	104.04	(4.08)	
BLACKRCK TTL RTN INSTL CL	2.0000	01/20/06	03/01/11	22.21	23.22	(1.01)	
BLACKRCK TTL RTN INSTL CL	4.0000	02/17/06	03/01/11	44.42	46.12	(1.70)	
BLACKRCK TTL RTN INSTL CL	4.0000	03/23/06	03/01/11	44.42	45.76	(1.34)	
BLACKRCK TTL RTN INSTL CL	4.0000	04/21/06	03/01/11	44.42	45.28	(.86)	
BLACKRCK TTL RTN INSTL CL	4.0000	05/23/06	03/01/11	44.42	45.12	(.70)	
BLACKRCK TTL RTN INSTL CL	4.0000	06/22/06	03/01/11	44.42	44.76	(.34)	
BLACKRCK TTL RTN INSTL CL	4.0000	07/21/06	03/01/11	44.42	45.08	(.66)	
BLACKRCK TTL RTN INSTL CL	4.0000	08/22/06	03/01/11	44.42	45.68	(1.26)	
BLACKRCK TTL RTN INSTL CL	4.0000	09/21/06	03/01/11	44.42	46.00	(1.58)	
BLACKRCK TTL RTN INSTL CL	5.0000	10/31/06	03/01/11	55.53	57.65	(2.12)	
BLACKRCK TTL RTN INSTL CL	4.0000	11/30/06	03/01/11	44.42	46.40	(1.98)	
BLACKRCK TTL RTN INSTL CL	4.0000	12/29/06	03/01/11	44.42	46.04	(1.62)	
BLACKRCK TTL RTN INSTL CL	4.0000	01/31/07	03/01/11	44.42	45.80	(1.38)	
BLACKRCK TTL RTN INSTL CL	1.0000	02/01/07	03/01/11	11.10	11.45	(.35)	



LAGNIAPPE FOUNDATION

Account Number: 535-04B25

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
BLCKRCK TTL RTN INSTL CL	3.0000	02/28/07	03/01/11	33.32	34.68	(1.36)	
BLCKRCK TTL RTN INSTL CL	4.0000	03/30/07	03/01/11	44.42	46.08	(1.66)	
BLCKRCK TTL RTN INSTL CL	1.0000	04/02/07	03/01/11	11.10	11.52	(.42)	
BLCKRCK TTL RTN INSTL CL	4.0000	04/30/07	03/01/11	44.42	46.08	(1.66)	
BLCKRCK TTL RTN INSTL CL	4.0000	05/31/07	03/01/11	44.42	45.44	(1.02)	
BLCKRCK TTL RTN INSTL CL	4.0000	06/29/07	03/01/11	44.42	45.00	(.58)	
BLCKRCK TTL RTN INSTL CL	4.0000	07/31/07	03/01/11	44.42	45.00	(.58)	
BLCKRCK TTL RTN INSTL CL	1.0000	08/01/07	03/01/11	11.10	11.25	(.15)	
BLCKRCK TTL RTN INSTL CL	4.0000	08/31/07	03/01/11	44.42	45.16	(.74)	
BLCKRCK TTL RTN INSTL CL	1.0000	09/04/07	03/01/11	11.10	11.28	(.18)	
BLCKRCK TTL RTN INSTL CL	4.0000	09/28/07	03/01/11	44.43	45.60	(1.17)	
BLCKRCK TTL RTN INSTL CL	4.0000	10/31/07	03/01/11	44.43	45.76	(1.33)	
BLCKRCK TTL RTN INSTL CL	1.0000	11/01/07	03/01/11	11.10	11.48	(.38)	
BLCKRCK TTL RTN INSTL CL	4.0000	11/30/07	03/01/11	44.43	46.04	(1.61)	
BLCKRCK TTL RTN INSTL CL	1.0000	12/03/07	03/01/11	11.10	11.53	(.43)	
BLCKRCK TTL RTN INSTL CL	4.0000	12/31/07	03/01/11	44.43	45.96	(1.53)	
BLCKRCK TTL RTN INSTL CL	4.0000	01/31/08	03/01/11	44.43	46.52	(2.09)	
BLCKRCK TTL RTN INSTL CL	1.0000	02/01/08	03/01/11	11.10	11.66	(.56)	
BLCKRCK TTL RTN INSTL CL	4.0000	02/29/08	03/01/11	44.43	45.96	(1.53)	
BLCKRCK TTL RTN INSTL CL	1.0000	03/03/08	03/01/11	11.10	11.48	(.38)	
BLCKRCK TTL RTN INSTL CL	5.0000	03/31/08	03/01/11	55.53	56.55	(1.02)	
BLCKRCK TTL RTN INSTL CL	4.0000	04/30/08	03/01/11	44.43	45.20	(.77)	
BLCKRCK TTL RTN INSTL CL	4.0000	05/30/08	03/01/11	44.43	44.84	(.41)	
BLCKRCK TTL RTN INSTL CL	1.0000	06/02/08	03/01/11	11.10	11.26	(.16)	
BLCKRCK TTL RTN INSTL CL	4.0000	06/30/08	03/01/11	44.43	44.20	.23	
BLCKRCK TTL RTN INSTL CL	1.0000	07/01/08	03/01/11	11.10	11.01	.09	
BLCKRCK TTL RTN INSTL CL	5.0000	07/31/08	03/01/11	55.53	53.95	1.58	
BLCKRCK TTL RTN INSTL CL	5.0000	08/29/08	03/01/11	55.53	53.40	2.13	
BLCKRCK TTL RTN INSTL CL	1.0000	09/02/08	03/01/11	11.10	10.72	.38	
BLCKRCK TTL RTN INSTL CL	5.0000	09/30/08	03/01/11	55.53	50.75	4.78	

LAGNIAPPE FOUNDATION

Account Number: 535-04B25

24-Hour Assistance: (800) MERRILL
Access Code: 92-535-04225

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES)(continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
BLCKRCK TTL RTN INSTL CL	5.0000	10/31/08	03/01/11	55.54	48.30	7.24	
BLCKRCK TTL RTN INSTL CL	1.0000	11/03/08	03/01/11	11.10	9.70	1.40	
BLCKRCK TTL RTN INSTL CL	6.0000	11/28/08	03/01/11	66.64	55.62	11.02	
BLCKRCK TTL RTN INSTL CL	3.0000	12/24/08	03/01/11	33.32	28.65	4.67	
BLCKRCK TTL RTN INSTL CL	1.0000	12/26/08	03/01/11	11.10	9.59	1.51	
BLCKRCK TTL RTN INSTL CL	6.0000	12/31/08	03/01/11	66.64	57.72	8.92	
BLCKRCK TTL RTN INSTL CL	5.0000	01/30/09	03/01/11	55.54	47.90	7.64	
BLCKRCK TTL RTN INSTL CL	1.0000	02/02/09	03/01/11	11.10	9.60	1.50	
BLCKRCK TTL RTN INSTL CL	5.0000	02/27/09	03/01/11	55.54	46.60	8.94	
BLCKRCK TTL RTN INSTL CL	1.0000	03/02/09	03/01/11	11.10	9.33	1.77	
BLCKRCK TTL RTN INSTL CL	6.0000	03/31/09	03/01/11	66.65	56.88	9.77	
BLCKRCK TTL RTN INSTL CL	7.0000	04/30/09	03/01/11	77.75	67.34	10.41	
BLCKRCK TTL RTN INSTL CL	6.0000	05/29/09	03/01/11	66.65	59.58	7.07	
BLCKRCK TTL RTN INSTL CL	5.0000	06/30/09	03/01/11	55.54	49.85	5.69	
BLCKRCK TTL RTN INSTL CL	1.0000	07/01/09	03/01/11	11.10	9.98	1.12	
BLCKRCK TTL RTN INSTL CL	5.0000	07/31/09	03/01/11	55.54	51.40	4.14	
BLCKRCK TTL RTN INSTL CL	5.0000	08/31/09	03/01/11	55.54	52.20	3.34	
BLCKRCK TTL RTN INSTL CL	1.0000	09/01/09	03/01/11	11.10	10.45	.65	
BLCKRCK TTL RTN INSTL CL	5.0000	09/30/09	03/01/11	55.54	52.75	2.79	
BLCKRCK TTL RTN INSTL CL	5.0000	10/30/09	03/01/11	55.54	53.25	2.29	
BLCKRCK TTL RTN INSTL CL	4.0000	11/30/09	03/01/11	44.43	42.80	1.63	
BLCKRCK TTL RTN INSTL CL	1.0000	12/01/09	03/01/11	11.10	10.68	.42	
BLCKRCK TTL RTN INSTL CL	2.0000	12/23/09	03/01/11	22.21	21.16	1.05	
BLCKRCK TTL RTN INSTL CL	1.0000	12/24/09	03/01/11	11.10	10.55	.55	
BLCKRCK TTL RTN INSTL CL	5.0000	12/31/09	03/01/11	55.54	52.80	2.74	
BLCKRCK TTL RTN INSTL CL	5.0000	01/29/10	03/01/11	55.54	53.65	1.89	
BLCKRCK TTL RTN INSTL CL	5.0000	02/26/10	03/01/11	55.54	53.75	1.79	
▲ BLCKRCK TTL RTN INSTL CL	2.0000	12/27/94	03/01/11	22.21	30.60	N/C	
BLCKRCK TTL RTN INSTL CL	2.0000	09/18/95	03/01/11	22.21	.22	21.99	
▲ BLCKRCK TTL RTN INSTL CL	2.0000	12/26/95	03/01/11	22.21	29.70	N/C	

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LAGNIAPPE FOUNDATION

Account Number: 535-04B25

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
BLACKROCK TTL RTN INSTL CL	2.0000	12/26/95	03/01/11	22.21	29.70	(7.49)	
BLACKROCK TTL RTN INSTL CL	2.0000	09/16/96	03/01/11	22.21	20.37	1.84	
BLACKROCK TTL RTN INSTL CL	2.0000	12/26/96	03/01/11	22.21	20.79	1.42	
BLACKROCK TTL RTN INSTL CL	4.0000	08/15/97	03/01/11	44.42	41.56	2.86	
BLACKROCK TTL RTN INSTL CL	7.0000	12/26/97	03/01/11	77.74	84.70	(6.96)	
BLACKROCK TTL RTN INSTL CL	115.0000	08/25/98	03/01/11	1,277.18	1,331.74	(54.56)	
BLACKROCK TTL RTN INSTL CL	19.0000	09/25/98	03/01/11	211.01	216.70	(5.69)	
BLACKROCK TTL RTN INSTL CL	2.0000	12/15/98	03/01/11	22.21	21.64	.57	
BLACKROCK TTL RTN INSTL CL	4.0000	12/28/98	03/01/11	44.42	42.97	1.45	
BLACKROCK TTL RTN INSTL CL	2.0000	12/30/98	03/01/11	22.21	21.59	.62	
BLACKROCK TTL RTN INSTL CL	106.0000	01/07/99	03/01/11	1,177.23	1,226.07	(48.84)	
BLACKROCK TTL RTN INSTL CL	4.0000	02/16/99	03/01/11	44.42	42.66	1.76	
BLACKROCK TTL RTN INSTL CL	206.0000	02/25/99	03/01/11	2,287.83	2,336.55	(48.72)	
BLACKROCK TTL RTN INSTL CL	2.0000	03/15/99	03/01/11	22.21	21.22	.99	
BLACKROCK TTL RTN INSTL CL	169.0000	03/25/99	03/01/11	1,876.91	1,927.38	(50.47)	
BLACKROCK TTL RTN INSTL CL	2.0000	04/15/99	03/01/11	22.21	21.19	1.02	
BLACKROCK TTL RTN INSTL CL	6.0000	05/17/99	03/01/11	66.63	62.07	4.56	
BLACKROCK TTL RTN INSTL CL	41.0000	05/25/99	03/01/11	455.34	457.37	(2.03)	
BLACKROCK TTL RTN INSTL CL	4.0000	06/15/99	03/01/11	44.42	40.48	3.94	
BLACKROCK TTL RTN INSTL CL	9.0000	06/25/99	03/01/11	99.95	101.10	(1.15)	
BLACKROCK TTL RTN INSTL CL	4.0000	07/15/99	03/01/11	44.42	41.00	3.42	
BLACKROCK TTL RTN INSTL CL	4.0000	08/16/99	03/01/11	44.42	40.14	4.28	
BLACKROCK TTL RTN INSTL CL	4.0000	09/15/99	03/01/11	44.42	40.16	4.26	
BLACKROCK TTL RTN INSTL CL	2.0000	10/15/99	03/01/11	22.21	19.95	2.26	
BLACKROCK TTL RTN INSTL CL	4.0000	11/15/99	03/01/11	44.42	40.44	3.98	
BLACKROCK TTL RTN INSTL CL	6.0000	12/15/99	03/01/11	66.63	59.79	6.84	
BLACKROCK TTL RTN INSTL CL	2.0000	12/27/99	03/01/11	22.21	19.80	2.41	
BLACKROCK TTL RTN INSTL CL	2.0000	12/29/99	03/01/11	22.21	19.80	2.41	
Subtotal (Long-Term)					(1,177.65)		(1,423.77)
PIMCO EMG LOCAL BD FD C	.1360	11/23/10	03/01/11	1.42	1.47	(.05)	

LAGNIAPPE FOUNDATION

Account Number: 535-04B25

24-Hour Assistance: (800) MERRILL
Access Code: 92-535-04225

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/(Losses) * Year to Date
PIMCO EMG LOCAL BD FD C	1483.0000	11/23/10	03/01/11	15,443.76	16,046.06	(602.30)	
L SAYLES STRAT INCM C	1044.0000	05/12/10	03/01/11	15,662.75	14,986.75	676.00	
L SAYLES STRAT INCM C	1.0000	07/15/10	03/01/11	15.00	14.16	.84	
L SAYLES STRAT INCM C	349.0000	07/15/10	03/01/11	5,235.92	4,992.56	243.36	
L SAYLES STRAT INCM C	1.0000	11/23/10	03/01/11	15.00	14.57	.43	
L SAYLES STRAT INCM C	.1300	11/23/10	03/01/11	1.95	1.92	.03	
L SAYLES STRAT INCM C	676.0000	11/23/10	03/01/11	10,141.80	9,989.86	151.94	
MAINSTAY GLB HI INC FD C	2065.0000	11/23/10	03/01/11	23,487.59	24,991.85	(1,504.26)	
MAINSTAY GLB HI INC FD C	1.0000	12/20/10	03/01/11	11.37	11.92	(.55)	
MAINSTAY GLB HI INC FD C	9.0000	12/20/10	03/01/11	102.36	103.85	(1.49)	
MAINSTAY GLB HI INC FD C	.7130	12/20/10	03/01/11	8.11	8.23	(.12)	
MAINSTAY GLB HI INC FD C	19.0000	12/20/10	03/01/11	216.12	219.26	(3.14)	
BLACKROCK TTL RTN INSTL CL	4.0000	03/31/10	03/01/11	44.43	42.80	1.63	
BLACKROCK TTL RTN INSTL CL	1.0000	04/01/10	03/01/11	11.11	10.69	.42	
BLACKROCK TTL RTN INSTL CL	4.0000	04/30/10	03/01/11	44.44	43.36	1.08	
BLACKROCK TTL RTN INSTL CL	4.0000	05/28/10	03/01/11	44.44	43.44	1.00	
BLACKROCK TTL RTN INSTL CL	1.0000	06/01/10	03/01/11	11.11	10.85	.26	
BLACKROCK TTL RTN INSTL CL	1.0000	06/30/10	03/01/11	11.11	10.95	.16	
BLACKROCK TTL RTN INSTL CL	5.0000	06/30/10	03/01/11	55.55	55.05	.50	
BLACKROCK TTL RTN INSTL CL	5.0000	07/30/10	03/01/11	55.55	55.74	(.19)	
BLACKROCK TTL RTN INSTL CL	4.0000	08/31/10	03/01/11	44.44	45.11	(.67)	
BLACKROCK TTL RTN INSTL CL	4.0000	09/30/10	03/01/11	44.44	45.24	(.80)	
BLACKROCK TTL RTN INSTL CL	1.0000	10/29/10	03/01/11	11.11	11.26	(.15)	
BLACKROCK TTL RTN INSTL CL	4.0000	10/29/10	03/01/11	44.44	45.51	(1.07)	
BLACKROCK TTL RTN INSTL CL	4.0000	11/30/10	03/01/11	44.44	45.07	(.63)	
BLACKROCK TTL RTN INSTL CL	4.0000	12/31/10	03/01/11	44.44	44.48	(.04)	
BLACKROCK TTL RTN INSTL CL	1.0000	01/31/11	03/01/11	11.11	11.28	(.17)	
BLACKROCK TTL RTN INSTL CL	4.0000	01/31/11	03/01/11	44.45	44.40	.05	
BLACKROCK TTL RTN INSTL CL	.2170	02/28/11	03/01/11	2.41	2.41	.00	
Subtotal (Short-Term)						(1,037.93)	

LAGNIAPPE FOUNDATION

Account Number: 535-04B25

YOUR EMA TRANSACTIONS

March 01, 2011 - March 31, 2011

REALIZED GAINS/(LOSSES) (continued)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	This Statement	Gains/ This Statement
TOTAL				107,055.54	109,287.00	(2,215.58)	