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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 04-01-2010 , and ending 03-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

A Employer identification number
61-1467176

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 94651

Room/suite

B Telephone number (see page 10 of the instructions)
(216) 257-4731

City or town, state, and ZIP code
CLEVELAND, OH 44101

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 85,726,999

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,511,593	1,511,593		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,270,059			
	b	Gross sales price for all assets on line 6a 20,671,447				
	7	Capital gain net income (from Part IV, line 2)		1,270,059		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-118,937	-118,937		
	12	**Total.** Add lines 1 through 11	2,662,715	2,662,715		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	408,823	204,412		204,412
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	29,152	0	0	29,152
	b	Accounting fees (attach schedule)	700	0	0	700
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	27,652	25,852		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	57,353			57,353
	24	**Total operating and administrative expenses.** Add lines 13 through 23	523,680	230,264	0	291,617
	25	Contributions, gifts, grants paid	4,285,538			4,285,538
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,809,218	230,264	0	4,577,155
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,146,503			
	b	**Net investment income** (if negative, enter -0-)		2,432,451		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	865,508	915,821	915,821
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)		435,971	458,766
b	Investments—corporate stock (attach schedule)	55,539,973	53,426,794	69,598,100
c	Investments—corporate bonds (attach schedule)	12,972,942	8,780,328	9,113,621
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	4,488,962	8,487,872	5,640,691
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	73,867,385	72,046,786	85,726,999
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	73,867,385	72,046,786	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	73,867,385	72,046,786	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	73,867,385	72,046,786	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,867,385
2	Enter amount from Part I, line 27a	2	-2,146,503
3	Other increases not included in line 2 (itemize) ▶	3	330,215
4	Add lines 1, 2, and 3	4	72,051,097
5	Decreases not included in line 2 (itemize) ▶	5	4,311
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	72,046,786

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,270,059
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	5,402,976	74,918,613	0 072118
2008	5,737,575	85,551,889	0 067065
2007	5,781,772	113,001,333	0 051166
2006	4,284,734	105,969,030	0 040434
2005	3,392,163	87,889,015	0 038596

2	**Total** of line 1, column (d).	2	0 269379
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 053876
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	78,464,794
5	Multiply line 4 by line 3.	5	4,227,349
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	24,325
7	Add lines 5 and 6.	7	4,251,674
8	Enter qualifying distributions from Part XII, line 4.	8	4,577,155

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	24,325
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	24,325
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	24,325
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,212		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,414		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	27,626
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,301
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 3,301	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶PNC BANK NA Telephone no ▶(216) 257-4731

Located at ▶P O BOX 94651 CLEVELAND OH ZIP+4 ▶441014651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PNC BANK NA P O BOX 94651 CLEVELAND, OH 441014651	TRUSTEE 20	408,823		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	79,659,689
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	79,659,689
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	79,659,689
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	1,194,895
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	78,464,794
6	**Minimum investment return.** Enter 5% of line 5	6	3,923,240

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,923,240
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24,325		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	24,325
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,898,915
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	3,898,915
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,898,915

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	4,577,155
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,577,155
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	24,325
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,552,830

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					3,898,915
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.				685,667	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005.	0				
b From 2006.	0				
c From 2007.	0				
d From 2008.	0				
e From 2009.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 4,577,155					
a Applied to 2009, but not more than line 2a				685,667	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2010 distributable amount.					3,891,488
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					7,427
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2006. . . .	0				
b Excess from 2007. . . .	0				
c Excess from 2008. . . .	0				
d Excess from 2009. . . .	0				
e Excess from 2010. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
QUALIFIED SCHOLARSHIP RECIPIENTS C/O PNC BANK NA PO BOX 94651 CLEVELAND, OH 44101	NONE	N/A	SCHOLARSHIPS	4,285,538
Total . . . . ▶ **3a**				4,285,538
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,511,593	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,270,059	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a OTHER K-1 LOSSES				-118,937	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				2,662,715	

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,662,715

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-09-08 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

Additional Data

Software ID:
Software Version:
EIN: 61-1467176
Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	3465 GOLDMAN SACHS GROUP INC COM		2009-07-22	2010-05-14
B	605 AT&T INC		2008-07-25	2010-06-30
C	200 ALLERGAN INC COM		2009-07-22	2010-06-30
D	65 ALLERGAN INC COM		2010-02-16	2010-06-30
E	445 AMERICAN ELECTRIC POWER INC COM		2010-02-16	2010-06-30
F	270 AMERICAN EXPRESS CO COM		2010-02-16	2010-06-30
G	10000 AMERICAN TOWER CORP CL A		2009-07-22	2010-06-30
H	75 AMERICAN TOWER CORP CL A		2010-02-16	2010-06-30
I	255 AMERIPRISE FINANCIAL INC		2010-02-16	2010-06-30
J	165 AMGEN INC CO COM		2009-10-21	2010-06-30
K	240 APACHE CORP COM		2009-10-21	2010-06-30
L	180 APPLE COMPUTER INC COM		2009-07-22	2010-06-30
M	10000 BAXTER INTERNATIONAL INC COM		2009-01-27	2010-06-30
N	75 BAXTER INTERNATIONAL INC COM		2010-02-16	2010-06-30
O	160 CHUBB CORP COM		2009-07-22	2010-06-30
P	60 CHUBB CORP COM		2010-02-16	2010-06-30
Q	250 CUMMINS ENGINE		2010-02-16	2010-06-30
R	220 DOLBY LABORATORIES INC CLASS A		2009-07-22	2010-06-30
S	65 DOLBY LABORATORIES INC CLASS A		2010-02-16	2010-06-30
T	230 DOLLAR TREE INC		2009-07-22	2010-06-30
U	75 DOLLAR TREE INC		2010-02-16	2010-06-30
V	925 E M C CORP MASS COM		2009-10-21	2010-06-30
W	14000 EBAY INC COM		2009-10-21	2010-06-30
X	6150 EBAY INC COM		2010-02-16	2010-06-30
Y	515 EXXON MOBIL CORP COM		2009-07-22	2010-06-30
Z	4400 FEDEX CORP COM		2009-10-21	2010-06-30
AA	1040 FEDEX CORP COM		2010-02-16	2010-06-30
AB	980 FORD MTR CO DEL COM PAR $0 01		2010-02-16	2010-06-30
AC	3600 FRANKLIN RESOURCES INC COM		2009-10-21	2010-06-30
AD	25 FRANKLIN RESOURCES INC COM		2010-02-16	2010-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AE	4790 FREEPORT MCMORAN COPPER&GOLD CL B		2009-07-22	2010-06-30
AF	520 GENERAL MILLS INC COM		2010-02-16	2010-06-30
AG	30 GOOGLE INC CL A		2008-02-08	2010-06-30
AH	10 GOOGLE INC CL A		2010-02-16	2010-06-30
AI	3400 W W GRAINGER INC COM		2009-10-21	2010-06-30
AJ	25 W W GRAINGER INC COM		2010-02-16	2010-06-30
AK	9805 ILLINOIS TOOL WORKS INC COM		2010-02-16	2010-06-30
AL	650 INTEL CORP COM		2008-07-16	2010-06-30
AM	145 INTERNATIONAL BUSINESS MACHS CORP COM		2009-10-21	2010-06-30
AN	40 INTERNATIONAL BUSINESS MACHS CORP COM		2010-02-16	2010-06-30
AO	565 J P MORGAN CHASE & CO COM		2009-07-22	2010-06-30
AP	180 J P MORGAN CHASE & CO COM		2010-02-16	2010-06-30
AQ	230 JOHNSON & JOHNSON COM		2009-07-22	2010-06-30
AR	495 JOHNSON CONTROLS INC COM		2009-10-21	2010-06-30
AS	140 JOHNSON CONTROLS INC COM		2010-02-16	2010-06-30
AT	6800 KOHLS CORP COM		2009-07-22	2010-06-30
AU	50 KOHLS CORP COM		2010-02-16	2010-06-30
AV	7280 ESTEE LAUDER COMPANIES INC CL A		2010-02-16	2010-06-30
AW	7745 MEDCO HEALTH SOLUTIONS INC		2008-10-07	2010-06-30
AX	60 MEDCO HEALTH SOLUTIONS INC		2010-02-16	2010-06-30
AY	305 MERCK & CO INC		2010-02-16	2010-06-30
AZ	260 METLIFE INC COM		2009-10-21	2010-06-30
BA	1112 MICROSOFT CORP COM		2010-02-16	2010-06-30
BB	39110 NEWS CORPORATION CL A		2010-02-16	2010-06-30
BC	190 OCCIDENTAL PETROLEUM CORP COM		2005-07-15	2010-06-30
BD	65 OCCIDENTAL PETROLEUM CORP COM		2010-02-16	2010-06-30
BE	815 ORACLE CORPORATION		2004-12-21	2010-06-30
BF	255 PEPSICO INC COM		2009-07-22	2010-06-30
BG	85 PEPSICO INC COM		2010-02-16	2010-06-30
BH	1125 PFIZER INC COM		2010-02-16	2010-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	190 PRICE T ROWE GROUP INC COM		2009-07-22	2010-06-30
BJ	60 PRICE T ROWE GROUP INC COM		2010-02-16	2010-06-30
BK	405 PROCTER & GAMBLE CO COM		2010-02-16	2010-06-30
BL	325 ROCKWELL INTL CORP NEW COM		2010-02-16	2010-06-30
BM	200 ROSS STORES INC COM		2009-07-22	2010-06-30
BN	55 ROSS STORES INC COM		2010-02-16	2010-06-30
BO	180 SCHLUMBERGER LTD COM		2008-10-09	2010-06-30
BP	12090 SCRIPPS NETWORKS INTERAC CL A		2010-02-16	2010-06-30
BQ	245 SMUCKER J M CO COM NEW		2010-02-16	2010-06-30
BR	18005 TALISMAN ENERGY INC COM		2009-07-22	2010-06-30
BS	130 TALISMAN ENERGY INC COM		2010-02-16	2010-06-30
BT	150 3M COMPANY COM		2009-10-21	2010-06-30
BU	50 3M COMPANY COM		2010-02-16	2010-06-30
BV	21595 US BANCORP DEL COM NEW		2010-02-16	2010-06-30
BW	215 UNITED TECHNOLOGIES CORP COM		2009-10-21	2010-06-30
BX	60 UNITED TECHNOLOGIES CORP COM		2010-02-16	2010-06-30
BY	400 UNITEDHEALTH GROUP INC COM		2009-07-22	2010-06-30
BZ	120 UNITEDHEALTH GROUP INC COM		2010-02-16	2010-06-30
CA	275 VIACOM INC CLASS B WI		2009-07-22	2010-06-30
CB	100 VIACOM INC CLASS B WI		2010-02-16	2010-06-30
CC	280 WAL-MART STORES INC COM		2007-12-27	2010-06-30
CD	85 WAL-MART STORES INC COM		2010-02-16	2010-06-30
CE	735 WELLS FARGO & CO COM NEW		2009-10-21	2010-06-30
CF	30230 WILLIAMS CO INC DEL COM		2010-02-16	2010-06-30
CG	290 WISCONSIN ENERGY CORP COM		2009-07-22	2010-06-30
CH	80 WISCONSIN ENERGY CORP COM		2010-02-16	2010-06-30
CI	280 COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117		2010-02-16	2010-06-30
CJ	365 COVIDIEN PLC EXCH 03/18/11		2010-02-16	2010-06-30
CK	11600 NOBLE CORPORATION SEDOL B65Z9D7		2009-07-22	2010-06-30
CL	90 NOBLE CORPORATION SEDOL B65Z9D7		2010-02-16	2010-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CM	175000 ALCOA INC DTD 07-20-00 7 375% DUE 08-01-10		2002-09-13	2010-08-01
CN	20000 ISHARES TR DJ SELECT DIV INDEX ETF		2004-10-07	2010-08-04
CO	21668 472 THIRD AVE TR SMALL-CAP VALUE FUND 443		2008-07-30	2010-08-04
CP	1610 CUMMINS ENGINE		2010-02-16	2010-08-13
CQ	2040 DOLBY LABORATORIES INC CLASS A		2009-07-22	2010-08-13
CR	18310 JOHNSON CONTROLS INC COM		2009-10-21	2010-08-13
CS	8210 OCCIDENTAL PETROLEUM CORP COM		2005-07-15	2010-08-13
CT	7530 ROSS STORES INC COM		2009-07-22	2010-08-13
CU	4665 SCHLUMBERGER LTD COM		2008-10-09	2010-08-13
CV	35 SCHLUMBERGER LTD COM		2010-02-16	2010-08-13
CW	2360 CUMMINS ENGINE		2010-02-16	2010-09-10
CX	9270 ROCKWELL INTL CORP NEW COM		2009-10-21	2010-09-10
CY	12418 504 HARBOR FD CAPITAL APPRECIATION		2009-04-14	2010-09-15
CZ	5635 39 DODGE & COX INTERNATIONAL STOCK FUND		2008-04-11	2010-11-19
DA	16260 163 HARBOR FD INTL GROWTH FD		2008-04-11	2010-11-19
DB	5480 HESS CORPORATION		2010-06-30	2010-11-19
DC	13413 816 PNC INTERNATIONAL EQUITY FUND CLASS I		2001-04-03	2010-11-19
DD	4156 276 PNC MID CAP VALUE FUND CLASS I		2007-02-22	2010-11-19
DE	5920 PARKER HANNIFIN CORP COM		2010-06-30	2010-11-19
DF	249 072 T ROWE PRICE GROWTH STOCK FUND		2009-12-14	2010-11-19
DG	12633 375 T ROWE PRICE GROWTH STOCK FUND		2004-12-28	2010-11-19
DH	140000 BANK OF AMERICA CORP DTD 01-23-01 7 4% DUE 01-15-11		2002-11-18	2011-01-15
DI	125000 WELLS FARGO BANK SUB NTS DTD 2-06-2001 6 450% DUE 2-01-2011		2004-05-11	2011-02-01
DJ	380 AT&T INC		2008-07-25	2011-02-04
DK	12700 AMERICAN ELECTRIC POWER INC COM		2010-02-16	2011-02-04
DL	35 AMGEN INC CO COM		2010-02-16	2011-02-04
DM	4635 AMGEN INC CO COM		2009-10-21	2011-02-04
DN	4360 APACHE CORP COM		2009-10-21	2011-02-04
DO	90 APPLE COMPUTER INC COM		2009-07-22	2011-02-04
DP	230 CAPITAL ONE FINL CORP COM		2010-06-30	2011-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DQ	290 CELANESE CORP-SERIES A		2010-02-16	2011-02-04
DR	240 CENTURYTEL INC COM		2010-06-30	2011-02-04
DS	460 CISCO SYS INC COM		2010-02-16	2011-02-04
DT	2930 CITIGROUP INC COM		2010-06-30	2011-02-04
DU	200 COACH INC COM		2010-06-30	2011-02-04
DV	6540 DOLBY LABORATORIES INC CLASS A		2009-07-22	2011-02-04
DW	7370 EMERSON ELECTRIC CO COM		2010-06-30	2011-02-04
DX	260 EXXON MOBIL CORP COM		2009-07-22	2011-02-04
DY	29250 FORD MTR CO DEL COM PAR $0 01		2010-02-16	2011-02-04
DZ	18710 FORD MTR CO DEL COM PAR $0 01		2010-08-13	2011-02-04
EA	240 HERSHEY FOODS CORP COM		2010-06-30	2011-02-04
EB	80 INTERNATIONAL BUSINESS MACHS CORP COM		2009-10-21	2011-02-04
EC	440 J P MORGAN CHASE & CO COM		2009-07-22	2011-02-04
ED	170 JOHNSON & JOHNSON COM		2009-07-22	2011-02-04
EE	320 LIMITED INC COM		2010-06-30	2011-02-04
EF	60 METLIFE INC COM		2010-02-16	2011-02-04
EG	7340 METLIFE INC COM		2009-10-21	2011-02-04
EH	680 MICROSOFT CORP COM		2010-02-16	2011-02-04
EI	630 ORACLE CORPORATION		2004-12-21	2011-02-04
EJ	210 PEPSICO INC COM		2009-07-22	2011-02-04
EK	240 PROCTER & GAMBLE CO COM		2010-02-16	2011-02-04
EL	6650 3M COMPANY COM		2009-10-21	2011-02-04
EM	130 UNITED TECHNOLOGIES CORP COM		2009-10-21	2011-02-04
EN	250 VIACOM INC CLASS B WI		2009-07-22	2011-02-04
EO	220 WAL-MART STORES INC COM		2007-12-27	2011-02-04
EP	430 WELLS FARGO & CO COM NEW		2009-10-21	2011-02-04
EQ	200 WISCONSIN ENERGY CORP COM		2009-07-22	2011-02-04
ER	2120 BROADCOM CORP CL A		2010-02-16	2011-02-16
ES	10400 BROADCOM CORP CL A		2009-07-22	2011-02-16
ET	1875 CISCO SYS INC COM		2010-06-30	2011-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EU	22405 CISCO SYS INC COM		2006-01-20	2011-02-16
EV	10640 PEPSICO INC COM		2002-01-03	2011-02-16
EW	100000 BOEING CAP CORP SR NT DTD 3-8-01 6 10% DUE 3-1-11		2004-05-17	2011-03-01
EX	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	494,995		558,221	-63,226
B	14,686		19,186	-4,500
C	11,648		10,076	1,572
D	3,786		3,894	-108
E	14,609		14,801	-192
F	10,906		10,484	422
G	449,830		329,627	120,203
H	3,374		3,233	141
I	9,323		9,856	-533
J	8,928		9,827	-899
K	20,448		24,925	-4,477
L	46,203		28,393	17,810
M	410,002		581,666	-171,664
N	3,075		4,235	-1,160
O	8,078		6,672	1,406
P	3,029		2,975	54
Q	16,663		14,045	2,618
R	14,047		8,880	5,167
S	4,150		3,457	693
T	9,637		6,968	2,669
U	3,142		2,458	684
V	17,264		16,341	923
W	278,109		353,730	-75,621
X	122,170		135,546	-13,376
Y	29,558		36,214	-6,656
Z	315,353		354,558	-39,205
AA	74,538		82,462	-7,924
AB	10,143		11,025	-882
AC	312,177		411,795	-99,618
AD	2,168		2,467	-299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
AE	290,120		283,689	6,431
AF	18,499		18,161	338
AG	13,581		15,462	-1,881
AH	4,527		5,372	-845
AI	341,989		332,884	9,105
AJ	2,515		2,526	-11
AK	412,153		434,165	-22,012
AL	12,818		13,729	-911
AM	17,984		17,769	215
AN	4,961		4,997	-36
AO	20,972		20,957	15
AP	6,681		7,092	-411
AQ	13,641		13,625	16
AR	13,444		13,345	99
AS	3,802		4,053	-251
AT	325,249		330,159	-4,910
AU	2,392		2,516	-124
AV	409,829		415,834	-6,005
AW	428,921		335,559	93,362
AX	3,323		3,767	-444
AY	10,679		11,526	-847
AZ	9,971		9,885	86
BA	26,187		31,347	-5,160
BB	476,657		520,554	-43,897
BC	15,033		7,496	7,537
BD	5,143		5,272	-129
BE	17,620		14,449	3,171
BF	15,664		14,172	1,492
BG	5,221		5,211	10
BH	16,098		20,329	-4,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	8,529		8,323	206
BJ	2,693		2,971	-278
BK	24,451		25,377	-926
BL	16,114		16,858	-744
BM	10,834		8,847	1,987
BN	2,979		2,569	410
BO	10,121		12,225	-2,104
BP	496,449		474,653	21,796
BQ	14,695		14,604	91
BR	275,432		274,657	775
BS	1,989		2,301	-312
BT	11,989		11,542	447
BU	3,996		3,983	13
BV	488,669		510,506	-21,837
BW	14,121		14,235	-114
BX	3,941		3,974	-33
BY	11,384		10,517	867
BZ	3,415		3,911	-496
CA	8,803		6,452	2,351
CB	3,201		2,912	289
CC	13,588		13,488	100
CD	4,125		4,509	-384
CE	19,227		22,175	-2,948
CF	565,065		669,897	-104,832
CG	14,909		12,142	2,767
CH	4,113		3,857	256
CI	12,625		12,505	120
CJ	14,703		18,243	-3,540
CK	360,219		369,492	-9,273
CL	2,795		3,730	-935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
CM	175,000		203,795	-28,795
CN	919,908		900,149	19,759
CO	399,567		503,359	-103,792
CP	125,546		90,450	35,096
CQ	115,405		82,341	33,064
CR	502,718		493,645	9,073
CS	619,724		323,911	295,813
CT	370,056		333,099	36,957
CU	273,869		316,834	-42,965
CV	2,055		2,288	-233
CW	194,808		132,585	62,223
CX	533,149		419,647	113,502
CY	400,000		300,404	99,596
CZ	200,000		235,447	-35,447
DA	200,000		238,374	-38,374
DB	385,301		281,917	103,384
DC	200,000		132,967	67,033
DD	50,000		65,254	-15,254
DE	479,962		336,054	143,908
DF	7,734		6,735	999
DG	392,266		336,932	55,334
DH	140,000		163,355	-23,355
DI	125,000		134,753	-9,753
DJ	10,587		12,051	-1,464
DK	450,483		422,402	28,081
DL	1,922		1,986	-64
DM	254,469		276,045	-21,576
DN	509,757		452,796	56,961
DO	31,128		14,196	16,932
DP	11,171		9,477	1,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
DQ	12,477		7,818	4,659
DR	10,461		8,051	2,410
DS	10,115		10,362	-247
DT	13,917		11,281	2,636
DU	10,880		7,459	3,421
DV	365,975		263,975	102,000
DW	444,353		322,833	121,520
DX	21,603		18,283	3,320
DY	461,264		329,063	132,201
DZ	295,051		267,399	27,652
EA	12,122		11,602	520
EB	13,095		9,804	3,291
EC	19,523		16,321	3,202
ED	10,327		10,071	256
EE	10,240		7,230	3,010
EF	2,842		2,110	732
EG	347,685		279,047	68,638
EH	18,836		19,169	-333
EI	20,550		8,775	11,775
EJ	13,389		11,671	1,718
EK	15,254		15,038	216
EL	585,594		511,708	73,886
EM	10,710		8,607	2,103
EN	10,935		5,866	5,069
EO	12,311		10,597	1,714
EP	14,001		12,973	1,028
EQ	11,650		8,374	3,276
ER	90,679		71,058	19,621
ES	444,838		295,136	149,702
ET	35,154		40,669	-5,515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
EU	420,068		423,065	-2,997
EV	681,503		532,610	148,893
EW	100,000		104,741	-4,741
EX				986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				-63,226
B				-4,500
C				1,572
D				-108
E				-192
F				422
G				120,203
H				141
I				-533
J				-899
K				-4,477
L				17,810
M				-171,664
N				-1,160
O				1,406
P				54
Q				2,618
R				5,167
S				693
T				2,669
U				684
V				923
W				-75,621
X				-13,376
Y				-6,656
Z				-39,205
AA				-7,924
AB				-882
AC				-99,618
AD				-299

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
AE				6,431
AF				338
AG				-1,881
AH				-845
AI				9,105
AJ				-11
AK				-22,012
AL				-911
AM				215
AN				-36
AO				15
AP				-411
AQ				16
AR				99
AS				-251
AT				-4,910
AU				-124
AV				-6,005
AW				93,362
AX				-444
AY				-847
AZ				86
BA				-5,160
BB				-43,897
BC				7,537
BD				-129
BE				3,171
BF				1,492
BG				10
BH				-4,231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				206
BJ				-278
BK				-926
BL				-744
BM				1,987
BN				410
BO				-2,104
BP				21,796
BQ				91
BR				775
BS				-312
BT				447
BU				13
BV				-21,837
BW				-114
BX				-33
BY				867
BZ				-496
CA				2,351
CB				289
CC				100
CD				-384
CE				-2,948
CF				-104,832
CG				2,767
CH				256
CI				120
CJ				-3,540
CK				-9,273
CL				-935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
CM				-28,795
CN				19,759
CO				-103,792
CP				35,096
CQ				33,064
CR				9,073
CS				295,813
CT				36,957
CU				-42,965
CV				-233
CW				62,223
CX				113,502
CY				99,596
CZ				-35,447
DA				-38,374
DB				103,384
DC				67,033
DD				-15,254
DE				143,908
DF				999
DG				55,334
DH				-23,355
DI				-9,753
DJ				-1,464
DK				28,081
DL				-64
DM				-21,576
DN				56,961
DO				16,932
DP				1,694

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
DQ				4,659
DR				2,410
DS				-247
DT				2,636
DU				3,421
DV				102,000
DW				121,520
DX				3,320
DY				132,201
DZ				27,652
EA				520
EB				3,291
EC				3,202
ED				256
EE				3,010
EF				732
EG				68,638
EH				-333
EI				11,775
EJ				1,718
EK				216
EL				73,886
EM				2,103
EN				5,069
EO				1,714
EP				1,028
EQ				3,276
ER				19,621
ES				149,702
ET				-5,515

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
EU				-2,997
EV				148,893
EW				-4,741
EX				

TY 2010 Accounting Fees Schedule

Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

EIN: 61-1467176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC BANK, NA	700			700

TY 2010 Legal Fees Schedule

Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

EIN: 61-1467176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	16,798			16,798
LEGAL FEES - INCOME (ALLOCABLE	12,354			12,354

TY 2010 Other Decreases Schedule

Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

EIN: 61-1467176

Description	Amount
POSTED SUBSEQ YR FOR CURR YR	4,311

TY 2010 Other Expenses Schedule

Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

EIN: 61-1467176

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC FOUNDATION EXPENSES	46,976	0		46,976
MISC FOUNDATION EXPENSES	10,377	0		10,377

TY 2010 Other Increases Schedule

Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

EIN: 61-1467176

Description	Amount
POSTED CURR YR FOR PRIOR YR	3,897
SCHEDULE K-1 ADJUSTMENT	321,542
FEE REBATE	3,244
ROUNDING ADJUSTMENT	4
POSTED PR YR FOR CURR YR	1,528

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TY 2010 Taxes Schedule

Name: LOLA G DUFF & WILLIAM H DUFF II SCHOLARSHIP

EIN: 61-1467176

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	6,146	6,146		0
FEDERAL ESTIMATES - INCOME	300	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,500	0		0
FOREIGN TAXES ON QUALIFIED FOR	15,747	15,747		0
FOREIGN TAXES ON NONQUALIFIED	3,959	3,959		0