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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 04/01 **, 2010, and ending** 03/31, 20 11

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.
INT'L.

A Employer identification number
51-6511117

Number and street (or P O. box number if mail is not delivered to street address) Room/suite
600 FIFTH AVENUE

B Telephone number (see page 10 of the instructions)
(212) 632-3361

City or town, state, and ZIP code
NEW YORK, NY 10020

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 60,883,529.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,459,298.	1,457,399.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	225,048.			
	b Gross sales price for all assets on line 6a 29,928,297.				
	7 Capital gain net income (from Part IV, line 2)		225,048.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	8,594.	8,594.		STMT 2
	12 **Total.** Add lines 1 through 11	1,692,940.	1,691,041.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	479,870.	239,935.		239,935.
	14 Other employee salaries and wages	124,528.			124,528.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 3	2,639.	1,320.	NONE	1,319.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 4	127,642.	127,642.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	23,411.	13,411.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	35,698.			35,698.
	21 Travel, conferences, and meetings	10,091.			10,091.
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	74,157.			74,157.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	878,036.	382,308.	NONE	485,728.
	25 Contributions, gifts, grants paid	2,236,750.			2,236,750.
	26 **Total expenses and disbursements** Add lines 24 and 25	3,114,786.	382,308.	NONE	2,722,478.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-1,421,846.			
	b **Net investment income** (if negative, enter -0-)		1,308,733.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	609,100.	2,456,980.	2,456,980.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 7	51,653,937.	48,384,211.	58,426,549.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	52,263,037.	50,841,191.	60,883,529.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	52,263,037.	50,841,191.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	52,263,037.	50,841,191.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	52,263,037.	50,841,191.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,263,037.
2	Enter amount from Part I, line 27a	2	-1,421,846.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	50,841,191.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	50,841,191.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	225,048.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,771,298.	53,080,879.	0.05220896964
2008	3,626,140.	56,615,742.	0.06404826417
2007	3,258,697.	72,576,757.	0.04490000841
2006	3,210,129.	68,699,656.	0.04672700253
2005	3,097,936.	65,765,711.	0.04710564142

2 **Total** of line 1, column (d)	2	0.25498988617
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05099797723
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	56,424,544.
5 Multiply line 4 by line 3	5	2,877,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,087.
7 Add lines 5 and 6	7	2,890,625.
8 Enter qualifying distributions from Part XII, line 4	8	2,722,478.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	26,175.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	26,175.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	26,175.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 13,633.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	13,633.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	12,542.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 9 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		479,870.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		171,538.	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	54,354,668.
b	Average of monthly cash balances	1b	2,929,133.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	57,283,801.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	57,283,801.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	859,257.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	56,424,544.
6	**Minimum investment return.** Enter 5% of line 5	6	2,821,227.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,821,227.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	26,175.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	26,175.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,795,052.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	2,795,052.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,795,052.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,722,478.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,722,478.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,722,478.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,795,052.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,577,034.	
b Total for prior years 20 08 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . . . NONE				
b From 2006 . . . . . . NONE				
c From 2007 . . . . . . NONE				
d From 2008 . . . . . . NONE				
e From 2009 . . . . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 2,722,478.				
a Applied to 2009, but not more than line 2a			2,577,034.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				145,444.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				2,649,608.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 . . . NONE				
b Excess from 2007 . . . NONE				
c Excess from 2008 . . . NONE				
d Excess from 2009 . . . NONE				
e Excess from 2010 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

51-6511117

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ 3a				2,236,750.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,459,298.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	225,048.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b LITIGATION PAYMENT			14	8,594.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,692,940.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,692,940.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard Shelton | 8/4/2011 | Vice President

Signature of officer or trustee FIDUCIARY TRUST COMPANY I Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FTCI ACCOUNT		1,459,298.	1,457,399.
	TOTAL	1,459,298.	1,457,399.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LITIGATION PAYMENT		8,594.	8,594.
	TOTALS	8,594.	8,594.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	2,639.	1,320.		1,319.
TOTALS	2,639.	1,320.	NONE	1,319.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INV MANAGEMENT FEES	127,406.	127,406.
ADR FEES	236.	236.
TOTALS	127,642.	127,642.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX		10,000.	
FOREIGN TAX WITHHELD		13,411.	13,411.
	TOTALS	23,411.	13,411.

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO. 51-6511117

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PHONE	2,158.	2,158.
OFFICE EXPENSE	1,942.	1,942.
CLEANING	770.	770.
COMPUTER EXPENSES	1,570.	1,570.
B/C B/S	2,628.	2,628.
MAIL EXPENSE	770.	770.
INSURANCE	2,077.	2,077.
PAYROLL TAXES	62,242.	62,242.
TOTALS	74,157.	74,157.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULES	C	48,384,211.	58,426,549.
TOTALS		48,384,211.	58,426,549.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
===
MO

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: FIDUCIARY TRUST COMPANY INTERNATIONAL

ADDRESS: 600 FIFTH AVENUE
NEW YORK, NY 10020

TELEPHONE NUMBER: (212)632-3361

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FRANKLIN F. WALLIS
ADDRESS:
211 N. BROADWAY SUITE 3600
ST. LOUIS, MO 63102
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 84,834.

OFFICER NAME:
JOANN HEJNA
ADDRESS:
7777 BONHOMME AVE. SUITE 2007
ST. LOUIS, MO 63105
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 84,834.

OFFICER NAME:
HEIDI VERON
ADDRESS:
1040 NORTH DRIVE
ST. LOUIS, MO 63122
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 8
COMPENSATION .... 84,834.

OFFICER NAME:
FIDUCIARY TRUST COMPANY INTERNATION
ADDRESS:
600 FIFTH AVENUE
NEW YORK, NY 10020
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 30
COMPENSATION .... 225,368.

TOTAL COMPENSATION: 479,870.

THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO. 51-6511117

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

EMPLOYEE NAME:
JOANN HEJNA
ADDRESS:
2 LONGBOW COURT
ST. LOUIS, MO 63114
TITLE:
EXECUTIVE
COMPENSATION .... 97,500.

EMPLOYEE NAME:
MARY A. KEMP
ADDRESS:
136 NORTH CLAY AVENUE
FERGUSON, MO 63135-2421
COMPENSATION .... 74,038.

TOTAL COMPENSATION: 171,538.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
THE SAIGH FOUNDATION
ADDRESS:
C/O FIDUCIARY TRUST CO. INT'L.
600 FIFTH AVENUE NY, NY 10020

RECIPIENT NAME:
THE SAIGH FOUNDATION

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED SCHEDULE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,236,750.

TOTAL GRANTS PAID: 2,236,750.

THE SAIGH FOUNDATION GRANTS -- TAX YEAR ENDING 31 MARCH 2011

Organization	Address	Amount
2000 Feet	P.O. Box 50114, St. Louis, MO 63105	$ 3,000.00
Access Academies	3615 Olive St Ste 210, St Louis, MO 63108	$ 17,500.00
AIM High	755 S Price Road, St. Louis, MO 63124	$ 10,000.00
Americorps St. Louis	1315 Ann Avenue, St Louis, MO 63104	$ 20,000.00
Assistance League of St. Louis	30 Henry Avenue, Ellsville, MO 63011	$ 5,000 00
Big Brothers Big Sisters of Eastern MO	501 North Grand, Suite 100, St Louis, MO 63103	$ 10,000 00
Boys Hope Girls Hope	755 S New Ballas Rd , Ste 120; St Louis, MO 63141	$ 20,000.00
Campus Kitchen at St. Louis University	Demattias Hall, 3828 West Pine, St Louis, MO 63108	$ 10,000 00
Cardinals Care	700 Clark Street, St. Louis, MO 63102-1727	$ 50,000.00
Cardinal Ritter College Prep High School	701 North Spring, St Louis, MO 63108-3603	$ 6,000 00
Casa St. Louis County	121 S Meramec Ave , 2nd Flr, St Louis, MO 63105	$ 10,000.00
CBC	1850 De La Salle Drive, St Louis, MO 63141-8661	$ 50,000.00
Center for Hearing & Speech	9835 Manchester Road, St. Louis, MO 63119	$ 10,000.00
Central Institute for the Deaf	825 South Taylor Avenue, St Louis, MO 63110	$ 15,000.00
Children's Hospital	One Childrens Place St Louis, MO 63110	$ 300,000 00
City Academy	4175 North Kingshighway, St Louis, MO 63115	$ 15,000.00
Civitas	10845 Olive Blvd , #155, St Louis, MO 63141-7760	$ 5,000 00
College Bound	110 North Jefferson, St Louis, MO 63103	$ 15,000.00
College Summit - St. Louis	801 N 11th St St. Louis, MO 63101	$ 10,000.00
De La Salle Middle School at St. Matthews	4145 Kennerly Avenue, St. Louis, MO 63113	$ 10,000.00
Delta Gamma Center	1750 S Big Bend Blvd., St Louis, MO 63117	$ 10,000.00
Edgewood Children's Center	330 North Gore Avenue, St Louis, MO 63119	$ 15,000.00
Epworth	110 N Elm Avenue, St. Louis, MO 63119	$ 20,000.00
Focus - St. Louis	815 Olive Street, #110, St. Louis MO 63101	$ 5,000 00
Forest Park Forever	5595 Grand Drive in Forest Park, St. Louis, MO 63112	$ 75,000.00
Foster & Adoptive Care Coalition	111 N 7th Street, #402, St Louis MO 63101	$ 5,000.00
Friends of Kids With Cancer	530 Maryville Center Dr , Ste LL5; St. Louis, MO 63141	$ 10,000.00
Gateway Center for Giving	1141 South 7th Street, St Louis, MO 63104	$ 6,500.00
Gifted Resource Council	357 Marshall Ave., Ste 6, St. Louis, MO 63119	$ 4,500.00

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals

Griffin Center	P.O. Box 2185, East St. Louis, IL 62202	$	5,000.00
Herbert Hoover Boys + Girls Club	2901 North Grand Ave. St Louis, MO 63107	$	15,000.00
Human Development Corporation	929 No Spring Avenue, St Louis, MO 63108	$	5,000.00
Junior Achievement	17339North Outer Forty Rd, Chesterfield, MO 63005-1358	$	25,000 00
KETC	3655 Olive St , St. Louis, MO 63108	$	10,000.00
Kidsmart	12175 Bridgeton Square Dr Bridgeton, MO 63044	$	15,000.00
Lift for Life Gym	1731 South Broadway, St Louis, MO 63104	$	10,000 00
The Little Bit Foundation	1850 De La Salle Drive, St Louis, MO 63141-8661	$	5,000.00
Loyola Academy	3851 Washington Boulevard, St Louis, MO 63108	$	15,000.00
The Magic House	516 S. Kirkwood Rd , St Louis, MO 63122	$	15,000.00
Marian Middle School	4130 Wyoming Street, St Louis, MO 63116	$	15,000.00
Maryville University	650 Maryville University Dr., St Louis, MO 63141	$	20,000.00
Mastodon Art/Science Fair	P O Box 54, Crystal City, MO 63019	$	5,450.00
Mathews-Dickey Boys + Girls Club	4245 North Kingshighway Blvd , St Louis, MO 63115	$	20,000.00
Metro Theater Company	8308 Olive Blvd., St Louis, MO 63132	$	7,500.00
Missouri Botanical Garden	P O Box 299, St Louis, MO 63166	$	247,500.00
Missouri History Musuem	P O Box 11940, St. Louis, MO 63112-0040	$	10,000.00
National Council of Jewish Women	8350 Delcrest St Louis, MO 63124	$	10,000.00
Nurses for Newborns Foundation	7259 Lansdowne, Ste 100, St Louis, MO 63119	$	12,500.00
Operation Brightside	4646 Shenadoah Avenue, St. Louis MO 63110	$	5,000.00
Operation Food Search	6282 Olive Boulevard, St Louis, MO 63130	$	5,000.00
Project MEGSSS	10700 Larkspur Drive, St Louis MO 63123	$	16,295.00
Ranken Jordan	11365 Dorsett Rd, St Louis, MO 63043-3411	$	15,000.00
Ready Readers	1974 Innerbelt Business Center Dr , St. Louis, MO 63114	$	7,500.00
Saul Mirowitz Day School	11411 N Forty Drive, St Louis, MO 63131	$	8,005.00
The Scholarship Foundation of St. Louis	8215 Clayton Road, St. Louis MO 63117	$	50,000.00
Shakespeare Festival	462 N Taylor, Ste 202, St Louis, MO 63108	$	7,500.00
Sherwood Forest Camp, Inc.	2708 Sutton Blvd , St Louis, MO 63143	$	7,500.00
Social Venture Partners of St. Louis	7701 Forsyth Blvd , Ste 205 St Louis, MO 63105	$	10,000.00
St. John's Mercy Foundation	615 S. New Ballas Road, St Louis, MO 63141	$	50,000.00
St. Louis Ballet	218 THF Boulevard, Chesterfield, MO 63005	$	4,500.00
St. Louis Crisis Nursery	11710 Administration Dr , #18, St Louis, MO 63146	$	15,000.00
St. Louis Internship Program	4232 Forest Park Ave , Room 1027 St Louis, MO 63108	$	10,000.00

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St. Louis for Kids	509 N Garrison, St. Louis, MO 63103	$	25,000.00
St. Louis Language Immersion Schools	4011 Papin Street, St Louis, MO 63110	$	15,000.00
St. Louis Public Library Foundation	1301 Olive Street, St. Louis, MO 63103	$	5,000.00
St. Louis Regional Oasis	50 Gay Avenue, Clayton, MO 63105	$	10,000.00
St. Louis Science Center	5050 Oakland Avenue, St Louis, MO 63110	$	10,000 00
ST. Louis Urban Debate League	Box 63146, St. Louis, MO 63163	$	12,500 00
St. Louis Zoo	#1 Government Drive, St Louis, MO 63110	$	247,500.00
St. Patrick Center	800 North Tucker, St Louis, MO 63101	$	15,000.00
St. Vincent Home for Children	7401 Florissant Road, St Louis, MO 63121-4835	$	25,000.00
Stages St. Louis	444 Chesterfied Center, Ste., 215 St. Louis, MO 63017	$	15,000.00
StudioSTL	3547 Olive Street, Ste. 300, St Louis, MO 63103	$	10,000.00
Summit Leadership Initiative	14465 White Pine Ridge Lane, Chesterfield, MO 63017	$	10,000.00
Support Dogs Inc.	11645 Lilburn Park Road, St. Louis, MO 63146-3535	$	10,000.00
Teach for America	815 Olive Street, #110, St Louis MO 63101	$	25,000.00
Touchpoint Autism Services	1101 Olivette Executive Pkwy., St Louis, MO 63132	$	25,000.00
Trailnet	3900 Reavis Barracks Road, St Louis, MO 63125	$	5,000.00
University of Missouri - St. Louis	308 Woods Hall, One University Blvd , St Louis, MO 63121-4400	$	15,000.00
UrbanFUTURE	3145 S Grand, Suite A, St. Louis, MO 63118	$	10,000.00
Voices for Children	920 North Vandeventer, St. Louis, MO 63108	$	25,000.00
The Walker Scottish Rite Clinic	3632 Olive Street, St. Louis, MO 63108	$	20,000.00
Washington University	One Brookings Drive, Campus Box 1192, St. Louis, MO 63130	$	175,000.00
Webster University	470 East Lockwood Avenue, St. Louis, MO 63119-3194	$	10,000.00
Wings of Hope	18370 Wings of Hope Blvd , St Louis, MO 63005	$	35,000.00
Wyman Center, Inc.	600 Kiwanis Drive, Eureka, MO 63025	$	50,000.00
YMCA of Greater St. Louis	1528 Locust Street, St. Louis, MO 63103	$	10,000.00
	Total thru 3/31/11	**$**	**2,236,750.00**

* For the use of corporations, trust funds, or foundations which, at the time of such payments, on application, are organized exclusively for charitable, scientific, literary, or educational purposes, or for prevention of cruelty to animals

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1000000. UNITED STATES TREAS BILL SALE PROPERTY TYPE: SECURITIES					10/18/2010	12/01/2010
999,642.00		999,659.00					-17.00	
		4000. ABBOTT LABS PROPERTY TYPE: SECURITIES					06/04/2007	06/23/2010
189,963.00		222,720.00					-32,757.00	
		9000. ABBOTT LABS PROPERTY TYPE: SECURITIES					03/16/2009	03/07/2011
436,177.00		489,592.00					-53,415.00	
		25000. ABBOTT LABS DTD 3/18/2004 4.35% 3 PROPERTY TYPE: SECURITIES					07/06/2009	05/21/2010
27,120.00		25,278.00					1,842.00	
		20700. ADOBE SYS INC PROPERTY TYPE: SECURITIES					02/06/2008	06/23/2010
638,191.00		811,428.00					-173237.00	
		185000. ADOBE SYS INC SR NT DTD 2/1/2010 PROPERTY TYPE: SECURITIES					01/25/2010	10/04/2010
193,884.00		184,678.00					9,206.00	
		10000. AETNA INC PROPERTY TYPE: SECURITIES					09/03/2009	11/29/2010
297,576.00		290,215.00					7,361.00	
		2100. ANADARKO PETE CORP. PROPERTY TYPE: SECURITIES					12/14/2009	05/18/2010
122,066.00		119,743.00					2,323.00	
		1600. ANADARKO PETE CORP. PROPERTY TYPE: SECURITIES					09/02/2009	06/09/2010
59,509.00		85,646.00					-26,137.00	
		1100. ANADARKO PETE CORP. PROPERTY TYPE: SECURITIES					05/05/2009	06/09/2010
40,912.00		49,783.00					-8,871.00	
		1300. APPLE COMPUTER INC NPV PROPERTY TYPE: SECURITIES					09/07/2007	07/20/2010
315,041.00		171,410.00					143,631.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		170000. BP CAP MKTS PLC SR NT DTD 8/11/2 PROPERTY TYPE: SECURITIES					08/06/2009	07/06/2010
164,475.00		169,847.00					-5,372.00	
		1300. BANK AMER CORP PROPERTY TYPE: SECURITIES					08/03/2009	05/18/2010
21,054.00		19,995.00					1,059.00	
		900. BANK AMER CORP PROPERTY TYPE: SECURITIES					08/03/2009	05/18/2010
14,576.00		13,843.00					733.00	
		3000. BANK AMER CORP PROPERTY TYPE: SECURITIES					06/12/2009	05/19/2010
48,272.00		39,826.00					8,446.00	
		4000. BANK AMER CORP PROPERTY TYPE: SECURITIES					06/12/2009	05/21/2010
61,121.00		49,292.00					11,829.00	
		5000. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					09/18/2008	06/23/2010
350,835.00		425,833.00					-74,998.00	
		250. BERKSHIRE HATHAWAY INC PROPERTY TYPE: SECURITIES					07/06/2009	02/18/2011
21,250.00		14,839.00					6,411.00	
		170000. BLACKROCK INC SR NT DTD 12/10/20 PROPERTY TYPE: SECURITIES					12/07/2009	06/09/2010
174,682.00		169,754.00					4,928.00	
		1400. BOEING CO PROPERTY TYPE: SECURITIES					12/14/2009	09/16/2010
87,675.00		78,518.00					9,157.00	
		1300. BOEING CO PROPERTY TYPE: SECURITIES					12/14/2009	09/17/2010
81,118.00		72,909.00					8,209.00	
		170000. BUNGE LTD FINANCE CO SR NOTE DTD PROPERTY TYPE: SECURITIES					06/09/2009	07/14/2010
194,705.00		172,230.00					22,475.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		28500. CVS CORP PROPERTY TYPE: SECURITIES					01/22/2008	08/31/2010
770,339.00		962,189.00					-191850.00	
		157300.8172 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	04/12/2010
310.00		317.00					-7.00	
		156989.3214 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	05/10/2010
312.00		319.00					-7.00	
		156676.0234 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	06/10/2010
313.00		321.00					-8.00	
		156360.9127 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	07/12/2010
315.00		323.00					-8.00	
		156043.9787 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	08/10/2010
317.00		324.00					-7.00	
		155725.2111 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	09/10/2010
319.00		326.00					-7.00	
		155404.5991 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	10/12/2010
321.00		328.00					-7.00	
		155082.1322 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	11/10/2010
322.00		330.00					-8.00	
		154757.7994 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	12/10/2010
324.00		332.00					-8.00	
		154431.5903 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	01/10/2011
326.00		334.00					-8.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		154103.4936 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	02/10/2011
328.00		336.00					-8.00	
		153773.4987 CVS PASS THROUGH TRUST DTD 6 PROPERTY TYPE: SECURITIES					10/14/2009	03/10/2011
330.00		338.00					-8.00	
		2200. CABOT OIL & GAS CORP CL A PROPERTY TYPE: SECURITIES					07/16/2010	09/01/2010
62,868.00		70,620.00					-7,752.00	
		200000. CELGENE CORP SR NT DTD 10/7/2010 PROPERTY TYPE: SECURITIES					10/04/2010	03/08/2011
193,968.00		199,708.00					-5,740.00	
		31750. CISCO SYS INC PROPERTY TYPE: SECURITIES					07/06/2009	03/07/2011
576,664.00		854,959.00					-278295.00	
		70000. CONAGRA FOODS INC NT DTD 4/14/200 PROPERTY TYPE: SECURITIES					04/06/2009	05/25/2010
78,397.00		69,970.00					8,427.00	
		1600. CONSTELLATION BRANDS INC CL A PROPERTY TYPE: SECURITIES					06/12/2009	07/09/2010
25,497.00		21,395.00					4,102.00	
		3600. CONSTELLATION BRANDS INC CL A PROPERTY TYPE: SECURITIES					06/12/2009	11/19/2010
74,481.00		48,138.00					26,343.00	
		6300. CREE RESEARCH INC PROPERTY TYPE: SECURITIES					09/30/2010	03/23/2011
271,384.00		343,139.00					-71,755.00	
		2600. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/28/2010	11/29/2010
250,050.00		201,025.00					49,025.00	
		7800. DANAHER CORP. PROPERTY TYPE: SECURITIES					02/13/2007	06/02/2010
617,561.00		567,742.00					49,819.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4000. DANAHER CORP. PROPERTY TYPE: SECURITIES					01/31/2007	11/29/2010
172,001.00		145,385.00					26,616.00	
		130000. DELL INC SR NT DTD 6/15/2009 5.8 PROPERTY TYPE: SECURITIES					06/10/2009	05/25/2010
145,436.00		129,913.00					15,523.00	
		8000. DEVON ENERGY CORP NEW PROPERTY TYPE: SECURITIES					05/06/2009	06/02/2010
498,509.00		411,609.00					86,900.00	
		140000. THE DOW CHEM CO SR NT DTD 8/7/20 PROPERTY TYPE: SECURITIES					08/04/2009	02/28/2011
147,286.00		139,979.00					7,307.00	
		30000. DU PONT E I DE NEMOURS & CO BD DT PROPERTY TYPE: SECURITIES					07/06/2009	09/17/2010
32,402.00		30,659.00					1,743.00	
		185000. EBAY INC SR NT DTD 10/28/2010 1. PROPERTY TYPE: SECURITIES					10/21/2010	02/23/2011
176,803.00		184,316.00					-7,513.00	
		423968.5116 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	04/15/2010
14,707.00		15,130.00					-423.00	
		409380.9743 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	05/17/2010
14,588.00		15,007.00					-419.00	
		397752.0422 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	06/15/2010
11,629.00		11,963.00					-334.00	
		388639.534 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	07/15/2010
9,113.00		9,374.00					-261.00	
		377484.6341 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	08/16/2010
11,155.00		11,476.00					-321.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		367610.467 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	09/15/2010
9,874.00		10,158.00					-284.00	
		357337.6088 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	10/15/2010
10,273.00		10,568.00					-295.00	
		343755.342 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	11/15/2010
13,582.00		13,973.00					-391.00	
		330011.6123 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	12/15/2010
13,744.00		14,139.00					-395.00	
		320410.4076 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	01/17/2011
9,601.00		9,877.00					-276.00	
		311803.5143 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	02/15/2011
8,607.00		8,854.00					-247.00	
		301579.9945 FEDERAL HOME LN MTG CORP MTG PROPERTY TYPE: SECURITIES					06/18/2008	03/15/2011
10,224.00		10,517.00					-293.00	
		682972.8566 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	04/15/2010
15,635.00		15,455.00					180.00	
		669240.87 FEDERAL HOME LOAN MTG CORP MTG PROPERTY TYPE: SECURITIES					12/10/2007	05/17/2010
13,732.00		13,574.00					158.00	
		652302.2943 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	06/15/2010
16,939.00		16,744.00					195.00	
		629053.1643 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	07/15/2010
23,249.00		22,982.00					267.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		604140.5607 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	08/16/2010
24,913.00		24,627.00					286.00	
		577826.0758 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	09/15/2010
26,314.00		26,012.00					302.00	
		559451.5574 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	10/15/2010
18,375.00		18,164.00					211.00	
		538397.159 FEDERAL HOME LOAN MTG CORP MT PROPERTY TYPE: SECURITIES					12/10/2007	11/15/2010
21,054.00		20,813.00					241.00	
		519840.2061 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	12/15/2010
18,557.00		18,344.00					213.00	
		490051.1329 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	01/17/2011
29,789.00		29,447.00					342.00	
		471973.0115 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	02/15/2011
18,078.00		17,871.00					207.00	
		451593.9428 FEDERAL HOME LOAN MTG CORP M PROPERTY TYPE: SECURITIES					12/10/2007	03/15/2011
20,379.00		20,145.00					234.00	
		1120438.436 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	04/15/2010
17,205.00		17,830.00					-625.00	
		1084192.8854 FED HOME LOAN MTG CORP GTD PROPERTY TYPE: SECURITIES					12/15/2008	05/17/2010
18,123.00		18,781.00					-658.00	
		1049496.5978 FED HOME LOAN MTG CORP GTD PROPERTY TYPE: SECURITIES					12/15/2008	06/15/2010
17,348.00		17,978.00					-630.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1017051.8238 FED HOME LOAN MTG CORP GTD PROPERTY TYPE: SECURITIES					12/15/2008	07/15/2010
16,222.00		16,812.00					-590.00	
		976917.4656 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	08/16/2010
20,067.00		20,796.00					-729.00	
		949208.571 FED HOME LOAN MTG CORP GTD MT PROPERTY TYPE: SECURITIES					12/15/2008	09/15/2010
13,854.00		14,358.00					-504.00	
		916674.0076 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	10/15/2010
16,267.00		16,858.00					-591.00	
		877565.5294 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	11/15/2010
19,554.00		20,265.00					-711.00	
		852471.436 FED HOME LOAN MTG CORP GTD MT PROPERTY TYPE: SECURITIES					12/15/2008	12/15/2010
12,547.00		13,003.00					-456.00	
		830639.4814 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	01/17/2011
10,916.00		11,313.00					-397.00	
		776610.4248 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	02/15/2011
27,015.00		27,996.00					-981.00	
		759872.5784 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	03/15/2011
8,369.00		8,673.00					-304.00	
		524543.8928 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	04/15/2010
20,391.00		21,054.00					-663.00	
		499007.9463 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	05/17/2010
25,536.00		26,366.00					-830.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		486933.6832 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	06/15/2010
12,074.00		12,467.00					-393.00	
		469908.5325 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	07/15/2010
17,025.00		17,578.00					-553.00	
		452600.025 FED HOME LOAN MTG CORP GTD MT PROPERTY TYPE: SECURITIES					12/15/2008	08/16/2010
17,309.00		17,871.00					-562.00	
		432366.8598 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	09/15/2010
20,233.00		20,891.00					-658.00	
		408684.6511 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	10/15/2010
23,682.00		24,452.00					-770.00	
		389008.7214 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	11/15/2010
19,676.00		20,315.00					-639.00	
		372054.6393 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	12/15/2010
16,954.00		17,505.00					-551.00	
		354852.3738 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	01/17/2011
17,202.00		17,761.00					-559.00	
		340888.6734 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	02/15/2011
13,964.00		14,418.00					-454.00	
		325037.3215 FED HOME LOAN MTG CORP GTD M PROPERTY TYPE: SECURITIES					12/15/2008	03/15/2011
15,851.00		16,367.00					-516.00	
		207223.6658 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	04/15/2010
7,679.00		7,547.00					132.00	

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		198348.886 FED HOME LOAN MTG CORP MTG PL PROPERTY TYPE: SECURITIES					06/18/2008	05/17/2010
8,875.00		8,723.00					152.00	
		195558.8478 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	06/15/2010
2,790.00		2,742.00					48.00	
		188042.8245 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	07/15/2010
7,516.00		7,387.00					129.00	
		181581.239 FED HOME LOAN MTG CORP MTG PL PROPERTY TYPE: SECURITIES					06/18/2008	08/16/2010
6,462.00		6,351.00					111.00	
		174319.2785 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	09/15/2010
7,262.00		7,138.00					124.00	
		170362.3698 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	10/15/2010
3,957.00		3,889.00					68.00	
		161526.5426 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	11/15/2010
8,836.00		8,685.00					151.00	
		156185.7495 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	12/15/2010
5,341.00		5,249.00					92.00	
		152152.972 FED HOME LOAN MTG CORP MTG PL PROPERTY TYPE: SECURITIES					06/18/2008	01/17/2011
4,033.00		3,964.00					69.00	
		141631.9886 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	02/15/2011
10,521.00		10,341.00					180.00	
		131623.3519 FED HOME LOAN MTG CORP MTG P PROPERTY TYPE: SECURITIES					06/18/2008	03/15/2011
10,009.00		9,837.00					172.00	

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		400000. FREDDIE MAC CALL SER 1 DTD 4/27/ PROPERTY TYPE: SECURITIES					04/16/2009	04/27/2010
400,000.00		400,000.00						
		360000. FEDERAL HOME LOAN BANK BD CALL D PROPERTY TYPE: SECURITIES					12/16/2009	09/22/2010
360,000.00		360,000.00						
		375000. FED HOME LN BANK CALL STEP DTD 3 PROPERTY TYPE: SECURITIES					03/04/2010	06/28/2010
375,000.00		375,000.00						
		385000. FEDERAL HOME LOAN BANK CALL SER PROPERTY TYPE: SECURITIES					06/24/2010	10/01/2010
385,000.00		385,000.00						
		105000. FEDERAL NATL MTG ASSN DTD 4/16/2 PROPERTY TYPE: SECURITIES					12/01/2008	10/06/2010
124,539.00		115,481.00					9,058.00	
		119533.7151 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	04/26/2010
2,751.00		2,705.00					46.00	
		116473.4808 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	05/25/2010
3,060.00		3,009.00					51.00	
		108642.2537 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	06/25/2010
7,831.00		7,700.00					131.00	
		106137.2698 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	07/26/2010
2,505.00		2,463.00					42.00	
		103244.0939 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	08/25/2010
2,893.00		2,845.00					48.00	
		100447.5012 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					10/08/2008	09/27/2010
2,797.00		2,750.00					47.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		97242.3603 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					10/08/2008	10/25/2010
3,205.00		3,152.00					53.00	
		93897.4763 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					10/08/2008	11/25/2010
3,345.00		3,289.00					56.00	
		90567.1143 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					10/08/2008	12/27/2010
3,330.00		3,275.00					55.00	
		87221.9585 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					10/08/2008	01/25/2011
3,345.00		3,289.00					56.00	
		84842.0771 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					10/08/2008	02/25/2011
2,380.00		2,340.00					40.00	
		83145.7976 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					10/08/2008	03/25/2011
1,696.00		1,668.00					28.00	
		2597735.1474 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	04/26/2010
16,313.00		15,603.00					710.00	
		2544064.3108 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	05/25/2010
26,835.00		25,668.00					1,167.00	
		2480410.077 FEDERAL NATL MTG ASSN GTD MT PROPERTY TYPE: SECURITIES					06/18/2008	06/25/2010
31,827.00		30,442.00					1,385.00	
		2425367.2588 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	07/26/2010
27,521.00		26,324.00					1,197.00	
		2363680.9852 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	08/25/2010
30,843.00		29,501.00					1,342.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2307050.5312 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	09/27/2010
28,315.00		27,083.00					1,232.00	
		2230641.6946 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	10/25/2010
38,204.00		36,542.00					1,662.00	
		2169691.3568 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	11/25/2010
30,475.00		29,149.00					1,326.00	
		2101421.4854 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	12/27/2010
34,135.00		32,650.00					1,485.00	
		2007792.5212 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	01/25/2011
46,814.00		44,777.00					2,037.00	
		1936944.3618 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	02/25/2011
35,424.00		33,883.00					1,541.00	
		1901249.4142 FEDERAL NATL MTG ASSN GTD M PROPERTY TYPE: SECURITIES					06/18/2008	03/25/2011
17,847.00		17,071.00					776.00	
		788126.276 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					03/05/2008	04/26/2010
12,878.00		12,378.00					500.00	
		778568.2392 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	05/25/2010
9,558.00		9,187.00					371.00	
		735311.5473 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	06/25/2010
43,257.00		41,577.00					1,680.00	
		710808.6777 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	07/26/2010
24,503.00		23,551.00					952.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		673232.9281 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	08/25/2010
37,576.00		36,117.00					1,459.00	
		632876.3098 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	09/27/2010
40,357.00		38,790.00					1,567.00	
		589393.2955 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	10/25/2010
43,483.00		41,795.00					1,688.00	
		553233.3322 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	11/25/2010
36,160.00		34,756.00					1,404.00	
		513594.11 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					03/05/2008	12/27/2010
39,639.00		38,100.00					1,539.00	
		472046.6733 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	01/25/2011
41,547.00		39,934.00					1,613.00	
		438976.688 FEDERAL NATL MTG ASSN MTG PL# PROPERTY TYPE: SECURITIES					03/05/2008	02/25/2011
33,070.00		31,786.00					1,284.00	
		423531.0908 FEDERAL NATL MTG ASSN MTG PL PROPERTY TYPE: SECURITIES					03/05/2008	03/25/2011
15,446.00		14,846.00					600.00	
		898802.451 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	07/26/2010
1,198.00		1,252.00					-54.00	
		897685.731 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	08/25/2010
1,117.00		1,167.00					-50.00	
		896531.013 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	09/27/2010
1,155.00		1,207.00					-52.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		895397.076 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	10/25/2010
1,134.00		1,185.00					-51.00	
		894276.117 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	11/25/2010
1,121.00		1,172.00					-51.00	
		893156.904 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	12/27/2010
1,119.00		1,170.00					-51.00	
		892058.202 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	01/25/2011
1,099.00		1,148.00					-49.00	
		890925.993 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	02/25/2011
1,132.00		1,184.00					-52.00	
		889801.263 FANNIE MAE MTG PL#AC9802 DTD PROPERTY TYPE: SECURITIES					05/18/2010	03/25/2011
1,125.00		1,176.00					-51.00	
		110000. FORD MTR CR CO NT DTD 11/2/2005 PROPERTY TYPE: SECURITIES					09/21/2007	11/01/2010
110,000.00		108,339.00					1,661.00	
		293596.059 FRANKLIN HIGH INCOME TR ADV C PROPERTY TYPE: SECURITIES					01/05/2011	03/17/2011
596,000.00		589,828.00					6,172.00	
		332185.7063 GE CAP COML MTG CORP 2001-3 PROPERTY TYPE: SECURITIES					06/22/2007	03/11/2011
13,814.00		13,994.00					-180.00	
		913057.2919 GOVT NATL MORTG ASSN MTG PL PROPERTY TYPE: SECURITIES					11/12/2010	01/17/2011
26,942.00		28,466.00					-1,524.00	
		908257.9894 GOVT NATL MORTG ASSN MTG PL PROPERTY TYPE: SECURITIES					11/12/2010	02/15/2011
4,799.00		5,071.00					-272.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		899484.099 GOVT NATL MORTG ASSN MTG PL #					11/12/2010	03/15/2011
		PROPERTY TYPE: SECURITIES						
8,774.00		9,270.00					-496.00	
		175000. GENERAL ELEC CAP CORP SR NT DTD					01/06/2009	07/22/2010
		PROPERTY TYPE: SECURITIES						
196,285.00		172,337.00					23,948.00	
		400. GENERAL MOTORS CO					11/18/2010	01/04/2011
		PROPERTY TYPE: SECURITIES						
15,100.00		13,200.00					1,900.00	
		2600. GENERAL MOTORS CO					11/18/2010	01/24/2011
		PROPERTY TYPE: SECURITIES						
97,146.00		85,800.00					11,346.00	
		4000. GILEAD SCIENCES INC					01/27/2010	08/31/2010
		PROPERTY TYPE: SECURITIES						
128,285.00		190,590.00					-62,305.00	
		2900. GOLDMAN SACHS GROUP INC					02/02/2010	04/30/2010
		PROPERTY TYPE: SECURITIES						
416,527.00		451,948.00					-35,421.00	
		205000. GOLDMAN SACHS DTD 2/20/2004 6.34					10/09/2007	09/13/2010
		PROPERTY TYPE: SECURITIES						
195,746.00		205,588.00					-9,842.00	
		50000. GOLDMAN SACHS GROUP INC NT DTD 1/					01/13/2009	05/26/2010
		PROPERTY TYPE: SECURITIES						
50,398.00		49,932.00					466.00	
		130000. GOLDMAN SACHS GROUP INC NT DTD 1					01/13/2009	06/07/2010
		PROPERTY TYPE: SECURITIES						
131,234.00		129,823.00					1,411.00	
		4400. HANSEN NATURAL CORP					11/10/2009	03/10/2011
		PROPERTY TYPE: SECURITIES						
247,438.00		152,290.00					95,148.00	
		160000. ILLINOIS GO DTD 1/15/2010 1.823%					01/08/2010	01/03/2011
		PROPERTY TYPE: SECURITIES						
160,000.00		160,000.00						

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20000. INTEL CORP					06/28/2007	06/23/2010
		PROPERTY TYPE: SECURITIES						
414,793.00		481,112.00					-66,319.00	
		7100. ISHARES INC MSCI BRAZIL INDEX FD					03/02/2010	05/04/2010
		PROPERTY TYPE: SECURITIES						
486,532.00		500,287.00					-13,755.00	
		13525. ISHARES MSCI EMERGING MKT INDEX F					03/25/2009	03/15/2011
		PROPERTY TYPE: SECURITIES						
613,653.00		352,755.00					260,898.00	
		6615. ISHARES IBOXX $ HIGH YIELD CORP BO					06/03/2010	06/28/2010
		PROPERTY TYPE: SECURITIES						
567,631.00		566,903.00					728.00	
		6615. ISHARES IBOXX $ HIGH YIELD CORP BO					06/29/2010	07/21/2010
		PROPERTY TYPE: SECURITIES						
580,107.00		563,519.00					16,588.00	
		5000. IVANHOE MINES LTD RTS EXP 1/26/11					03/17/2010	02/10/2011
		PROPERTY TYPE: SECURITIES						
		12000. KOHLS CORP					02/06/2008	08/31/2010
		PROPERTY TYPE: SECURITIES						
564,014.00		566,519.00					-2,505.00	
		8373. KRAFT FOODS INC CL A					02/28/2007	02/18/2011
		PROPERTY TYPE: SECURITIES						
258,351.00		246,615.00					11,736.00	
		170000. KRAFT FOODS INC SR NT DTD 2/8/20					02/04/2010	07/21/2010
		PROPERTY TYPE: SECURITIES						
184,923.00		168,599.00					16,324.00	
		1900. KROGER CO.					12/09/2008	05/06/2010
		PROPERTY TYPE: SECURITIES						
42,489.00		48,305.00					-5,816.00	
		1600. KROGER CO.					12/09/2008	05/18/2010
		PROPERTY TYPE: SECURITIES						
35,955.00		40,678.00					-4,723.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6400. KROGER CO. PROPERTY TYPE: SECURITIES					04/02/2009	07/09/2010
131,441.00		144,194.00					-12,753.00	
		1500. LABORATORY CORP AMER HLDGS COM NEW PROPERTY TYPE: SECURITIES					04/02/2009	09/01/2010
110,977.00		89,502.00					21,475.00	
		200000. LINCOLN NATL CORP VAR CALL DTD 5 PROPERTY TYPE: SECURITIES					02/05/2007	12/06/2010
195,250.00		212,392.00					-17,142.00	
		185000. LOCKHEED MARTIN CORP SR BD DTD 1 PROPERTY TYPE: SECURITIES					11/13/2009	04/09/2010
179,396.00		183,470.00					-4,074.00	
		3000. LOEWS CORP PROPERTY TYPE: SECURITIES					02/09/2007	06/01/2010
96,209.00		130,751.00					-34,542.00	
		2000. LOEWS CORP PROPERTY TYPE: SECURITIES					02/09/2007	09/01/2010
71,956.00		87,167.00					-15,211.00	
		2100. LOEWS CORP PROPERTY TYPE: SECURITIES					02/09/2007	03/21/2011
89,491.00		91,526.00					-2,035.00	
		165000. MICROSOFT CORP SR NT DTD 5/18/20 PROPERTY TYPE: SECURITIES					05/11/2009	05/14/2010
170,422.00		164,838.00					5,584.00	
		2000. MONSANTO CO NEW PROPERTY TYPE: SECURITIES					06/30/2009	05/21/2010
108,207.00		148,467.00					-40,260.00	
		6000. MONSANTO CO NEW PROPERTY TYPE: SECURITIES					05/06/2009	05/21/2010
324,622.00		514,801.00					-190179.00	
		90000. MORGAN STANLEY SR NT DTD 5/13/200 PROPERTY TYPE: SECURITIES					05/28/2009	12/01/2010
97,486.00		89,829.00					7,657.00	

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		5000. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					09/28/2010	03/15/2011
364,566.00		193,933.00					170,633.00	
		105000. NJ HEALTH CARE FACS FING AUTH RE PROPERTY TYPE: SECURITIES					08/12/2010	01/03/2011
105,000.00		105,000.00						
		3200. NEW ORIENTAL EDUCATION & TECH GROU PROPERTY TYPE: SECURITIES					10/22/2009	06/02/2010
290,776.00		233,481.00					57,295.00	
		5000. NEW ORIENTAL EDUCATION & TECH GROU PROPERTY TYPE: SECURITIES					11/04/2009	03/01/2011
472,389.00		350,536.00					121,853.00	
		200000. NEWS AMERICA INC WHEN ISSUED DTD PROPERTY TYPE: SECURITIES					02/05/2007	12/13/2010
206,034.00		196,906.00					9,128.00	
		55000. NOMURA HLDGS INC SR NT DTD 3/4/20 PROPERTY TYPE: SECURITIES					02/25/2010	07/29/2010
60,228.00		54,885.00					5,343.00	
		105000. NORTHAMPTON CNTY PA GP AUTH HOSP PROPERTY TYPE: SECURITIES					04/19/2010	08/16/2010
105,000.00		105,000.00						
		180000. ORACLE SYS CORP SR NT DTD 7/8/20 PROPERTY TYPE: SECURITIES					06/30/2009	10/21/2010
195,993.00		180,000.00					15,993.00	
		1000. PACKAGING CORP AMER PROPERTY TYPE: SECURITIES					02/06/2007	01/24/2011
28,833.00		23,299.00					5,534.00	
		1200. PACKAGING CORP AMER PROPERTY TYPE: SECURITIES					02/06/2007	03/08/2011
34,249.00		27,959.00					6,290.00	
		3700. PETROLEO BRASILERO SA PETROBRAS SP PROPERTY TYPE: SECURITIES					12/23/2009	06/23/2010
134,177.00		174,157.00					-39,980.00	

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		1000. PIONEER NAT RES CO PROPERTY TYPE: SECURITIES					10/02/2009	11/24/2010
79,281.00		34,396.00					44,885.00	
		10000. POWERSHARES INDIA PORFOLIO PROPERTY TYPE: SECURITIES					03/02/2010	05/04/2010
218,295.00		215,160.00					3,135.00	
		1000. PRECISION CASTPARTS CORP PROPERTY TYPE: SECURITIES					09/28/2010	11/29/2010
136,663.00		124,406.00					12,257.00	
		190000. PRUDENTIAL FINANCIAL INC SR NT S PROPERTY TYPE: SECURITIES					01/11/2010	09/07/2010
194,193.00		189,740.00					4,453.00	
		3300. QUALCOMM INC PROPERTY TYPE: SECURITIES					02/15/2007	02/18/2011
194,969.00		135,333.00					59,636.00	
		145000. RALCORP HOLDINGS INC DTD 7/26/20 PROPERTY TYPE: SECURITIES					07/21/2010	02/08/2011
141,044.00		144,768.00					-3,724.00	
		130000. REGIONS FINANCIAL CORP SR NT DTD PROPERTY TYPE: SECURITIES					04/21/2010	06/16/2010
128,050.00		128,547.00					-497.00	
		600. REINSURANCE GROUP OF AMERICA INC PROPERTY TYPE: SECURITIES					10/29/2008	10/15/2010
29,121.00		20,334.00					8,787.00	
		94450.439 SALOMON BROS MTG SEC VII 2000- PROPERTY TYPE: SECURITIES					01/20/2010	11/18/2010
55,550.00		56,860.00					-1,310.00	
		2545.9529 SALOMON BROS MTG SEC VII 2000- PROPERTY TYPE: SECURITIES					01/20/2010	12/20/2010
91,904.00		94,073.00					-2,169.00	
		150000. SALOMON BROS MTG SEC VII 2000-C3 PROPERTY TYPE: SECURITIES					01/20/2010	01/20/2011
2,546.00		2,606.00					-60.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		225000. TELECOM ITALIA CAPTIAL DTD 9/30/ PROPERTY TYPE: SECURITIES					02/05/2007	11/08/2010
244,510.00		208,024.00					36,486.00	
		1000. TEMPLE INLAND INC PROPERTY TYPE: SECURITIES					09/03/2008	01/24/2011
23,579.00		17,676.00					5,903.00	
		2500. TEVA PHARMACEUTICAL INDS LTD PROPERTY TYPE: SECURITIES					01/31/2007	08/31/2010
126,715.00		87,570.00					39,145.00	
		500. TORCHMARK CORP. PROPERTY TYPE: SECURITIES					03/17/2010	03/08/2011
32,804.00		26,912.00					5,892.00	
		1700. UNILEVER NV NY SHS NEW PROPERTY TYPE: SECURITIES					10/13/2008	09/27/2010
50,581.00		42,046.00					8,535.00	
		1400. UNILEVER NV NY SHS NEW PROPERTY TYPE: SECURITIES					10/15/2008	09/28/2010
41,764.00		34,544.00					7,220.00	
		800. UNILEVER NV NY SHS NEW PROPERTY TYPE: SECURITIES					10/15/2008	11/04/2010
25,389.00		19,566.00					5,823.00	
		170000. UNITED STATES TREAS BDS DTD 2/15 PROPERTY TYPE: SECURITIES					12/10/2010	12/15/2010
189,590.00		193,999.00					-4,409.00	
		35000. UNITED STATES TREAS BDS DTD 2/15/ PROPERTY TYPE: SECURITIES					12/13/2010	12/16/2010
39,077.00		39,855.00					-778.00	
		380000. UNITED STATES TREAS BDS DTD 2/15 PROPERTY TYPE: SECURITIES					09/13/2010	09/16/2010
439,138.00		438,879.00					259.00	
		25000. UNITED STATES TREAS NTS DTD 8/15/ PROPERTY TYPE: SECURITIES					07/10/2009	01/12/2011
27,201.00		24,112.00					3,089.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		195000. UNITED STATES TREAS NTS DTD 5/15 PROPERTY TYPE: SECURITIES					10/09/2009	04/12/2010
209,305.00		210,768.00					-1,463.00	
		70000. UNITED STATES TREAS NTS DTD 5/15/ PROPERTY TYPE: SECURITIES					05/25/2010	02/28/2011
76,803.00		77,175.00					-372.00	
		125000. UNITED STATES TREAS NTS DTD 5/15 PROPERTY TYPE: SECURITIES					10/09/2009	02/28/2011
137,148.00		135,107.00					2,041.00	
		136000. UNITED STATES TREAS NTS DTD 2/15 PROPERTY TYPE: SECURITIES					01/31/2007	10/06/2010
158,945.00		132,573.00					26,372.00	
		152000. UNITED STATES TREAS NTS DTD 11/1 PROPERTY TYPE: SECURITIES					05/18/2007	10/06/2010
180,263.00		149,506.00					30,757.00	
		250000. UNITED STATES TREAS NTS DTD 1/31 PROPERTY TYPE: SECURITIES					03/11/2010	01/05/2011
261,230.00		260,420.00					810.00	
		220000. UNITED STATES TREAS NTS DTD 1/31 PROPERTY TYPE: SECURITIES					03/11/2010	01/12/2011
230,227.00		229,170.00					1,057.00	
		82000. UNITED STATES TREASURY NOTE DTD 8 PROPERTY TYPE: SECURITIES					07/21/2010	07/29/2010
90,354.00		89,197.00					1,157.00	
		143000. UNITED STATES TREASURY NOTE DTD PROPERTY TYPE: SECURITIES					02/03/2009	07/29/2010
157,568.00		157,206.00					362.00	
		60000. UNITED STATES TREASURY NOTE DTD 8 PROPERTY TYPE: SECURITIES					05/25/2010	02/08/2011
63,180.00		64,704.00					-1,524.00	
		1000000. UNITED STATES TREASURY NTS DTD PROPERTY TYPE: SECURITIES					12/28/2010	01/06/2011
1048711.00		1047969.00					742.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25000. UNITED STATES TREASURY NOTE DTD 6 PROPERTY TYPE: SECURITIES					06/29/2009	06/11/2010
25,577.00		25,197.00					380.00	
		89000. UNITED STATES TREASURY NOTE DTD 6 PROPERTY TYPE: SECURITIES					06/29/2009	01/05/2011
90,742.00		89,702.00					1,040.00	
		15000. UNITED STATES TREASURY NOTE DTD 1 PROPERTY TYPE: SECURITIES					06/09/2010	10/04/2010
16,011.00		15,480.00					531.00	
		2810. UNITED TECHNOLOGIES CORP. PROPERTY TYPE: SECURITIES					02/05/2007	09/28/2010
199,819.00		190,040.00					9,779.00	
		4600. V F CORP. PROPERTY TYPE: SECURITIES					10/07/2008	03/10/2011
451,525.00		310,046.00					141,479.00	
		190000. VIACOM INC SR NT DTD 4/12/2006 6 PROPERTY TYPE: SECURITIES					10/10/2007	12/10/2010
213,091.00		193,546.00					19,545.00	
		210000. WACHOVIA CAPITAL TRUST III PERP PROPERTY TYPE: SECURITIES					02/05/2007	12/07/2010
181,388.00		211,943.00					-30,555.00	
		1200. WAL MART STORES INC PROPERTY TYPE: SECURITIES					07/09/2010	02/14/2011
66,144.00		59,130.00					7,014.00	
		2500. WAL MART STORES INC PROPERTY TYPE: SECURITIES					05/12/2009	02/14/2011
137,800.00		127,407.00					10,393.00	
		25000. WAL MART STORES INC NT DTD 8/15/2 PROPERTY TYPE: SECURITIES					07/06/2009	05/19/2010
25,223.00		25,352.00					-129.00	
		185000. WAL-MART STORES INC SR NT DTD 7/ PROPERTY TYPE: SECURITIES					06/30/2010	01/14/2011
181,176.00		184,830.00					-3,654.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		190000. WELLS FARGO & CO SR NT DTD 3/30/ PROPERTY TYPE: SECURITIES					03/23/2010	08/10/2010
198,476.00		189,763.00					8,713.00	
		10000. YUM BRANDS INC PROPERTY TYPE: SECURITIES					09/16/2009	06/02/2010
404,482.00		340,265.00					64,217.00	
		230000. HSBC CAPITAL FUNDING DTD 6/27/20 PROPERTY TYPE: SECURITIES					02/06/2007	01/28/2011
219,650.00		217,670.00					1,980.00	
		13000. INVESCO LIMITED PROPERTY TYPE: SECURITIES					11/10/2009	06/23/2010
241,201.00		302,700.00					-61,499.00	
		1400. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					03/17/2010	04/01/2010
122,492.00		119,478.00					3,014.00	
		7000. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					05/06/2009	06/01/2010
350,157.00		507,014.00					-156857.00	
TOTAL GAIN(LOSS)							225,048.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	117,767.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	117,767.

Part II — Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	107,281.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	107,281.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2010**

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Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			117,767.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			107,281.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			225,048.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 1000000. UNITED STATES TREAS BILL SALE	10/18/2010	12/01/2010	999,642.00	999,659.00	-17.00
25000. ABBOTT LABS DTD 3/18/2004 4.35% 3/15/2014	07/06/2009	05/21/2010	27,120.00	25,278.00	1,842.00
185000. ADOBE SYS INC SR NT DTD 2/1/2010 3.25% 2/1/2	01/25/2010	10/04/2010	193,884.00	184,678.00	9,206.00
2100. ANADARKO PETE CORP.	12/14/2009	05/18/2010	122,066.00	119,743.00	2,323.00
1600. ANADARKO PETE CORP.	09/02/2009	06/09/2010	59,509.00	85,646.00	-26,137.00
170000. BP CAP MKTS PLC SR NT DTD 8/11/2009 1.55% 8/11	08/06/2009	07/06/2010	164,475.00	169,847.00	-5,372.00
1300. BANK AMER CORP	08/03/2009	05/18/2010	21,054.00	19,995.00	1,059.00
900. BANK AMER CORP	08/03/2009	05/18/2010	14,576.00	13,843.00	733.00
3000. BANK AMER CORP	06/12/2009	05/19/2010	48,272.00	39,826.00	8,446.00
4000. BANK AMER CORP	06/12/2009	05/21/2010	61,121.00	49,292.00	11,829.00
170000. BLACKROCK INC SR NT DTD 12/10/2009 3.5% 12/1	12/07/2009	06/09/2010	174,682.00	169,754.00	4,928.00
1400. BOEING CO	12/14/2009	09/16/2010	87,675.00	78,518.00	9,157.00
1300. BOEING CO	12/14/2009	09/17/2010	81,118.00	72,909.00	8,209.00
157300.8172 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	04/12/2010	310.00	317.00	-7.00
156989.3214 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	05/10/2010	312.00	319.00	-7.00
156676.0234 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	06/10/2010	313.00	321.00	-8.00
156360.9127 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	07/12/2010	315.00	323.00	-8.00
156043.9787 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	08/10/2010	317.00	324.00	-7.00
155725.2111 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	09/10/2010	319.00	326.00	-7.00
155404.5991 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	10/12/2010	321.00	328.00	-7.00
2200. CABOT OIL & GAS CORP CL A	07/16/2010	09/01/2010	62,868.00	70,620.00	-7,752.00
200000. CELGENE CORP SR NT DTD 10/7/2010 2.45% 10/15/2	10/04/2010	03/08/2011	193,968.00	199,708.00	-5,740.00
6300. CREE RESEARCH INC	09/30/2010	03/23/2011	271,384.00	343,139.00	-71,755.00
2600. CUMMINS ENGINE INC	09/28/2010	11/29/2010	250,050.00	201,025.00	49,025.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 130000. DELL INC SR NT DTD 6/15/2009 5.875% 6/15/2019	06/10/2009	05/25/2010	145,436.00	129,913.00	15,523.00
185000. EBAY INC SR NT DTD 10/28/2010 1.625% 10/15/201	10/21/2010	02/23/2011	176,803.00	184,316.00	-7,513.00
360000. FEDERAL HOME LOAN BANK BD CALL DTD 12/22/2009	12/16/2009	09/22/2010	360,000.00	360,000.00	
375000. FED HOME LN BANK CALL STEP DTD 3/26/2010 9/2	03/04/2010	06/28/2010	375,000.00	375,000.00	
385000. FEDERAL HOME LOAN BANK CALL SER 6 DTD 6/30/20	06/24/2010	10/01/2010	385,000.00	385,000.00	
898802.451 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	07/26/2010	1,198.00	1,252.00	-54.00
897685.731 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	08/25/2010	1,117.00	1,167.00	-50.00
896531.013 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	09/27/2010	1,155.00	1,207.00	-52.00
895397.076 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	10/25/2010	1,134.00	1,185.00	-51.00
894276.117 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	11/25/2010	1,121.00	1,172.00	-51.00
893156.904 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	12/27/2010	1,119.00	1,170.00	-51.00
892058.202 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	01/25/2011	1,099.00	1,148.00	-49.00
890925.993 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	02/25/2011	1,132.00	1,184.00	-52.00
889801.263 FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5.00	05/18/2010	03/25/2011	1,125.00	1,176.00	-51.00
293596.059 FRANKLIN HIGH INCOME TR ADV CL $0.141	01/05/2011	03/17/2011	596,000.00	589,828.00	6,172.00
913057.2919 GOVT NATL MORTG ASSN MTG PL # 726414	11/12/2010	01/17/2011	26,942.00	28,466.00	-1,524.00
908257.9894 GOVT NATL MORTG ASSN MTG PL # 726414	11/12/2010	02/15/2011	4,799.00	5,071.00	-272.00
899484.099 GOVT NATL MORTG ASSN MTG PL # 726414 DTD 10	11/12/2010	03/15/2011	8,774.00	9,270.00	-496.00
400. GENERAL MOTORS CO	11/18/2010	01/04/2011	15,100.00	13,200.00	1,900.00
2600. GENERAL MOTORS CO	11/18/2010	01/24/2011	97,146.00	85,800.00	11,346.00
4000. GILEAD SCIENCES INC	01/27/2010	08/31/2010	128,285.00	190,590.00	-62,305.00
2900. GOLDMAN SACHS GROUP INC	02/02/2010	04/30/2010	416,527.00	451,948.00	-35,421.00
160000. ILLINOIS GO DTD 1/15/2010 1.823% 1/1/2011	01/08/2010	01/03/2011	160,000.00	160,000.00	
7100. ISHARES INC MSCI BRAZIL INDEX FD	03/02/2010	05/04/2010	486,532.00	500,287.00	-13,755.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 6615. ISHARES IBOXX $ HIGH YIELD CORP BOND	06/03/2010	06/28/2010	567,631.00	566,903.00	728.00
6615. ISHARES IBOXX $ HIGH YIELD CORP BOND	06/29/2010	07/21/2010	580,107.00	563,519.00	16,588.00
170000. KRAFT FOODS INC SR NT DTD 2/8/2010 5.375% 2/10	02/04/2010	07/21/2010	184,923.00	168,599.00	16,324.00
185000. LOCKHEED MARTIN CORP SR BD DTD 11/18/2009 5	11/13/2009	04/09/2010	179,396.00	183,470.00	-4,074.00
2000. MONSANTO CO NEW	06/30/2009	05/21/2010	108,207.00	148,467.00	-40,260.00
5000. NATIONAL-OILWELL INC	09/28/2010	03/15/2011	364,566.00	193,933.00	170,633.00
105000. NJ HEALTH CARE FACS FING AUTH REV REF DTD	08/12/2010	01/03/2011	105,000.00	105,000.00	
3200. NEW ORIENTAL EDUCATION & TECH GROUP ADR	10/22/2009	06/02/2010	290,776.00	233,481.00	57,295.00
55000. NOMURA HLDGS INC SR NT DTD 3/4/2010 6.7% 3/4/20	02/25/2010	07/29/2010	60,228.00	54,885.00	5,343.00
105000. NORTHAMPTON CNTY PA GP AUTH HOSP REV SER A D	04/19/2010	08/16/2010	105,000.00	105,000.00	
3700. PETROLEO BRASILERO SA PETROBRAS SPON ADR	12/23/2009	06/23/2010	134,177.00	174,157.00	-39,980.00
10000. POWERSHARES INDIA PORFOLIO	03/02/2010	05/04/2010	218,295.00	215,160.00	3,135.00
1000. PRECISION CASTPARTS CORP	09/28/2010	11/29/2010	136,663.00	124,406.00	12,257.00
190000. PRUDENTIAL FINANCIAL INC SR NT SER D D	01/11/2010	09/07/2010	194,193.00	189,740.00	4,453.00
145000. RALCORP HOLDINGS INC DTD 7/26/2010 4.95% 8/1	07/21/2010	02/08/2011	141,044.00	144,768.00	-3,724.00
130000. REGIONS FINANCIAL CORP SR NT DTD 4/26/2010 5.	04/21/2010	06/16/2010	128,050.00	128,547.00	-497.00
94450.439 SALOMON BROS MTG SEC VII 2000-C3 C3 DTD 12/1	01/20/2010	11/18/2010	55,550.00	56,860.00	-1,310.00
2545.9529 SALOMON BROS MTG SEC VII 2000-C3 C3 DTD 12/1	01/20/2010	12/20/2010	91,904.00	94,073.00	-2,169.00
150000. SALOMON BROS MTG SEC VII 2000-C3 C3 DTD 12/1	01/20/2010	01/20/2011	2,546.00	2,606.00	-60.00
500. TORCHMARK CORP.	03/17/2010	03/08/2011	32,804.00	26,912.00	5,892.00
170000. UNITED STATES TREAS BDS DTD 2/15/1999 5.2	12/10/2010	12/15/2010	189,590.00	193,999.00	-4,409.00
35000. UNITED STATES TREAS BDS DTD 2/15/1999 5.25% 2/1	12/13/2010	12/16/2010	39,077.00	39,855.00	-778.00
380000. UNITED STATES TREAS BDS DTD 2/15/2007 4.7	09/13/2010	09/16/2010	439,138.00	438,879.00	259.00
195000. UNITED STATES TREAS NTS DTD 5/15/2005 4.1	10/09/2009	04/12/2010	209,305.00	210,768.00	-1,463.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number: 51-6511117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 70000. UNITED STATES TREAS NTS DTD 5/15/2005 4.125% 5/	05/25/2010	02/28/2011	76,803.00	77,175.00	-372.00
250000. UNITED STATES TREAS NTS DTD 1/31/2008 2.8	03/11/2010	01/05/2011	261,230.00	260,420.00	810.00
220000. UNITED STATES TREAS NTS DTD 1/31/2008 2.8	03/11/2010	01/12/2011	230,227.00	229,170.00	1,057.00
82000. UNITED STATES TREASURY NOTE DTD 8/15/2008	07/21/2010	07/29/2010	90,354.00	89,197.00	1,157.00
60000. UNITED STATES TREASURY NOTE DTD 8/15/2008	05/25/2010	02/08/2011	63,180.00	64,704.00	-1,524.00
1000000. UNITED STATES TREASURY NTS DTD 10/31/2008	12/28/2010	01/06/2011	1,048,711.00	1,047,969.00	742.00
25000. UNITED STATES TREASURY NOTE DTD 6/15/2009	06/29/2009	06/11/2010	25,577.00	25,197.00	380.00
15000. UNITED STATES TREASURY NOTE DTD 12/31/200	06/09/2010	10/04/2010	16,011.00	15,480.00	531.00
1200. WAL MART STORES INC	07/09/2010	02/14/2011	66,144.00	59,130.00	7,014.00
25000. WAL MART STORES INC NT DTD 8/15/2005 4.75% 8/15	07/06/2009	05/19/2010	25,223.00	25,352.00	-129.00
185000. WAL-MART STORES INC SR NT DTD 7/8/2010 3.62	06/30/2010	01/14/2011	181,176.00	184,830.00	-3,654.00
190000. WELLS FARGO & CO SR NT DTD 3/30/2010 3.625%	03/23/2010	08/10/2010	198,476.00	189,763.00	8,713.00
10000. YUM BRANDS INC	09/16/2009	06/02/2010	404,482.00	340,265.00	64,217.00
13000. INVESCO LIMITED	11/10/2009	06/23/2010	241,201.00	302,700.00	-61,499.00
1400. TRANSOCEAN LTD	03/17/2010	04/01/2010	122,492.00	119,478.00	3,014.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 117,767.00

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Employer identification number: 51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 4000. ABBOTT LABS	06/04/2007	06/23/2010	189,963.00	222,720.00	-32,757.00
9000. ABBOTT LABS	03/16/2009	03/07/2011	436,177.00	489,592.00	-53,415.00
20700. ADOBE SYS INC	02/06/2008	06/23/2010	638,191.00	811,428.00	-173,237.00
10000. AETNA INC	09/03/2009	11/29/2010	297,576.00	290,215.00	7,361.00
1100. ANADARKO PETE CORP.	05/05/2009	06/09/2010	40,912.00	49,783.00	-8,871.00
1300. APPLE COMPUTER INC NPV	09/07/2007	07/20/2010	315,041.00	171,410.00	143,631.00
5000. BECTON DICKINSON & CO	09/18/2008	06/23/2010	350,835.00	425,833.00	-74,998.00
250. BERKSHIRE HATHAWAY INC	07/06/2009	02/18/2011	21,250.00	14,839.00	6,411.00
170000. BUNGE LTD FINANCE CO SR NOTE DTD 4/15/2003 7.	06/09/2009	07/14/2010	194,705.00	172,230.00	22,475.00
28500. CVS CORP	01/22/2008	08/31/2010	770,339.00	962,189.00	-191,850.00
155082.1322 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	11/10/2010	322.00	330.00	-8.00
154757.7994 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	12/10/2010	324.00	332.00	-8.00
154431.5903 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	01/10/2011	326.00	334.00	-8.00
154103.4936 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	02/10/2011	328.00	336.00	-8.00
153773.4987 CVS PASS THROUGH TRUST DTD 6/10/2009	10/14/2009	03/10/2011	330.00	338.00	-8.00
31750. CISCO SYS INC	07/06/2009	03/07/2011	576,664.00	854,959.00	-278,295.00
70000. CONAGRA FOODS INC NT DTD 4/14/2009 5.875% 4/1	04/06/2009	05/25/2010	78,397.00	69,970.00	8,427.00
1600. CONSTELLATION BRANDS INC CL A	06/12/2009	07/09/2010	25,497.00	21,395.00	4,102.00
3600. CONSTELLATION BRANDS INC CL A	06/12/2009	11/19/2010	74,481.00	48,138.00	26,343.00
7800. DANAHER CORP.	02/13/2007	06/02/2010	617,561.00	567,742.00	49,819.00
4000. DANAHER CORP.	01/31/2007	11/29/2010	172,001.00	145,385.00	26,616.00
8000. DEVON ENERGY CORP NEW	05/06/2009	06/02/2010	498,509.00	411,609.00	86,900.00
140000. THE DOW CHEM CO SR NT DTD 8/7/2009 4.85% 8/15/	08/04/2009	02/28/2011	147,286.00	139,979.00	7,307.00
30000. DU PONT E I DE NEMOURS & CO BD DTD 11/12/2	07/06/2009	09/17/2010	32,402.00	30,659.00	1,743.00
423968.5116 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	04/15/2010	14,707.00	15,130.00	-423.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Employer identification number: 51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 409380.9743 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	05/17/2010	14,588.00	15,007.00	-419.00
397752.0422 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	06/15/2010	11,629.00	11,963.00	-334.00
388639.534 FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD	06/18/2008	07/15/2010	9,113.00	9,374.00	-261.00
377484.6341 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	08/16/2010	11,155.00	11,476.00	-321.00
367610.467 FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD	06/18/2008	09/15/2010	9,874.00	10,158.00	-284.00
357337.6088 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	10/15/2010	10,273.00	10,568.00	-295.00
343755.342 FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD	06/18/2008	11/15/2010	13,582.00	13,973.00	-391.00
330011.6123 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	12/15/2010	13,744.00	14,139.00	-395.00
320410.4076 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	01/17/2011	9,601.00	9,877.00	-276.00
311803.5143 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	02/15/2011	8,607.00	8,854.00	-247.00
301579.9945 FEDERAL HOME LN MTG CORP MTG PL# G02419	06/18/2008	03/15/2011	10,224.00	10,517.00	-293.00
682972.8566 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	04/15/2010	15,635.00	15,455.00	180.00
669240.87 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	05/17/2010	13,732.00	13,574.00	158.00
652302.2943 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	06/15/2010	16,939.00	16,744.00	195.00
629053.1643 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	07/15/2010	23,249.00	22,982.00	267.00
604140.5607 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	08/16/2010	24,913.00	24,627.00	286.00
577826.0758 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	09/15/2010	26,314.00	26,012.00	302.00
559451.5574 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	10/15/2010	18,375.00	18,164.00	211.00
538397.159 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	11/15/2010	21,054.00	20,813.00	241.00
519840.2061 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	12/15/2010	18,557.00	18,344.00	213.00
490051.1329 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	01/17/2011	29,789.00	29,447.00	342.00
471973.0115 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	02/15/2011	18,078.00	17,871.00	207.00
451593.9428 FEDERAL HOME LOAN MTG CORP MTG PL#G03614	12/10/2007	03/15/2011	20,379.00	20,145.00	234.00
1120438.436 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	04/15/2010	17,205.00	17,830.00	-625.00
1084192.8854 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	05/17/2010	18,123.00	18,781.00	-658.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number 51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1049496.5978 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	06/15/2010	17,348.00	17,978.00	-630.00
1017051.8238 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	07/15/2010	16,222.00	16,812.00	-590.00
976917.4656 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	08/16/2010	20,067.00	20,796.00	-729.00
949208.571 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	09/15/2010	13,854.00	14,358.00	-504.00
916674.0076 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	10/15/2010	16,267.00	16,858.00	-591.00
877565.5294 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	11/15/2010	19,554.00	20,265.00	-711.00
852471.436 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	12/15/2010	12,547.00	13,003.00	-456.00
830639.4814 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	01/17/2011	10,916.00	11,313.00	-397.00
776610.4248 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	02/15/2011	27,015.00	27,996.00	-981.00
759872.5784 FED HOME LOAN MTG CORP GTD MTG PL#G04983D	12/15/2008	03/15/2011	8,369.00	8,673.00	-304.00
524543.8928 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	04/15/2010	20,391.00	21,054.00	-663.00
499007.9463 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	05/17/2010	25,536.00	26,366.00	-830.00
486933.6832 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	06/15/2010	12,074.00	12,467.00	-393.00
469908.5325 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	07/15/2010	17,025.00	17,578.00	-553.00
452600.025 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	08/16/2010	17,309.00	17,871.00	-562.00
432366.8598 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	09/15/2010	20,233.00	20,891.00	-658.00
408684.6511 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	10/15/2010	23,682.00	24,452.00	-770.00
389008.7214 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	11/15/2010	19,676.00	20,315.00	-639.00
372054.6393 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	12/15/2010	16,954.00	17,505.00	-551.00
354852.3738 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	01/17/2011	17,202.00	17,761.00	-559.00
340888.6734 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	02/15/2011	13,964.00	14,418.00	-454.00
325037.3215 FED HOME LOAN MTG CORP GTD MTG PL#G04995D	12/15/2008	03/15/2011	15,851.00	16,367.00	-516.00
207223.6658 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	04/15/2010	7,679.00	7,547.00	132.00
198348.886 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	05/17/2010	8,875.00	8,723.00	152.00
195558.8478 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	06/15/2010	2,790.00	2,742.00	48.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.

Employer identification number

51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 188042.8245 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	07/15/2010	7,516.00	7,387.00	129.00
181581.239 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	08/16/2010	6,462.00	6,351.00	111.00
174319.2785 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	09/15/2010	7,262.00	7,138.00	124.00
170362.3698 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	10/15/2010	3,957.00	3,889.00	68.00
161526.5426 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	11/15/2010	8,836.00	8,685.00	151.00
156185.7495 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	12/15/2010	5,341.00	5,249.00	92.00
152152.972 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	01/17/2011	4,033.00	3,964.00	69.00
141631.9886 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	02/15/2011	10,521.00	10,341.00	180.00
131623.3519 FED HOME LOAN MTG CORP MTG PL# G04248 DTD	06/18/2008	03/15/2011	10,009.00	9,837.00	172.00
400000. FREDDIE MAC CALL SER 1 DTD 4/27/2009 1.75% 7	04/16/2009	04/27/2010	400,000.00	400,000.00	
105000. FEDERAL NATL MTG ASSN DTD 4/16/2007 5% 5/11/	12/01/2008	10/06/2010	124,539.00	115,481.00	9,058.00
119533.7151 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	04/26/2010	2,751.00	2,705.00	46.00
116473.4808 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	05/25/2010	3,060.00	3,009.00	51.00
108642.2537 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	06/25/2010	7,831.00	7,700.00	131.00
106137.2698 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	07/26/2010	2,505.00	2,463.00	42.00
103244.0939 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	08/25/2010	2,893.00	2,845.00	48.00
100447.5012 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	09/27/2010	2,797.00	2,750.00	47.00
97242.3603 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	10/25/2010	3,205.00	3,152.00	53.00
93897.4763 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	11/25/2010	3,345.00	3,289.00	56.00
90567.1143 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	12/27/2010	3,330.00	3,275.00	55.00
87221.9585 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	01/25/2011	3,345.00	3,289.00	56.00
84842.0771 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	02/25/2011	2,380.00	2,340.00	40.00
83145.7976 FEDERAL NATL MTG ASSN MTG PL# 889040 DTD	10/08/2008	03/25/2011	1,696.00	1,668.00	28.00
2597735.1474 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	04/26/2010	16,313.00	15,603.00	710.00
2544064.3108 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	05/25/2010	26,835.00	25,668.00	1,167.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

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6a 2480410.077 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	06/25/2010	31,827.00	30,442.00	1,385.00
2425367.2588 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	07/26/2010	27,521.00	26,324.00	1,197.00
2363680.9852 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	08/25/2010	30,843.00	29,501.00	1,342.00
2307050.5312 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	09/27/2010	28,315.00	27,083.00	1,232.00
2230641.6946 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	10/25/2010	38,204.00	36,542.00	1,662.00
2169691.3568 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	11/25/2010	30,475.00	29,149.00	1,326.00
2101421.4854 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	12/27/2010	34,135.00	32,650.00	1,485.00
2007792.5212 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	01/25/2011	46,814.00	44,777.00	2,037.00
1936944.3618 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	02/25/2011	35,424.00	33,883.00	1,541.00
1901249.4142 FEDERAL NATL MTG ASSN GTD MTG PL# 933737	06/18/2008	03/25/2011	17,847.00	17,071.00	776.00
788126.276 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	04/26/2010	12,878.00	12,378.00	500.00
778568.2392 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	05/25/2010	9,558.00	9,187.00	371.00
735311.5473 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	06/25/2010	43,257.00	41,577.00	1,680.00
710808.6777 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	07/26/2010	24,503.00	23,551.00	952.00
673232.9281 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	08/25/2010	37,576.00	36,117.00	1,459.00
632876.3098 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	09/27/2010	40,357.00	38,790.00	1,567.00
589393.2955 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	10/25/2010	43,483.00	41,795.00	1,688.00
553233.3322 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	11/25/2010	36,160.00	34,756.00	1,404.00
513594.11 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1	03/05/2008	12/27/2010	39,639.00	38,100.00	1,539.00
472046.6733 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	01/25/2011	41,547.00	39,934.00	1,613.00
438976.688 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	02/25/2011	33,070.00	31,786.00	1,284.00
423531.0908 FEDERAL NATL MTG ASSN MTG PL# 972445 DTD	03/05/2008	03/25/2011	15,446.00	14,846.00	600.00
110000. FORD MTR CR CO NT DTD 11/2/2005 8.625% 11/1/2	09/21/2007	11/01/2010	110,000.00	108,339.00	1,661.00
332185.7063 GE CAP COML MTG CORP 2001-3 A2 DTD 11/1	06/22/2007	03/11/2011	13,814.00	13,994.00	-180.00
175000. GENERAL ELEC CAP CORP SR NT DTD 1/9/2009 6.8	01/06/2009	07/22/2010	196,285.00	172,337.00	23,948.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.	51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 205000. GOLDMAN SACHS DTD 2/20/2004 6.345% 2/15/2034	10/09/2007	09/13/2010	195,746.00	205,588.00	-9,842.00
50000. GOLDMAN SACHS GROUP INC NT DTD 1/21/2009 1.625%	01/13/2009	05/26/2010	50,398.00	49,932.00	466.00
130000. GOLDMAN SACHS GROUP INC NT DTD 1/21/2009	01/13/2009	06/07/2010	131,234.00	129,823.00	1,411.00
4400. HANSEN NATURAL CORP	11/10/2009	03/10/2011	247,438.00	152,290.00	95,148.00
20000. INTEL CORP	06/28/2007	06/23/2010	414,793.00	481,112.00	-66,319.00
13525. ISHARES MSCI EMERGING MKT INDEX FD	03/25/2009	03/15/2011	613,653.00	352,755.00	260,898.00
12000. KOHLS CORP	02/06/2008	08/31/2010	564,014.00	566,519.00	-2,505.00
8373. KRAFT FOODS INC CL A	02/28/2007	02/18/2011	258,351.00	246,615.00	11,736.00
1900. KROGER CO.	12/09/2008	05/06/2010	42,489.00	48,305.00	-5,816.00
1600. KROGER CO.	12/09/2008	05/18/2010	35,955.00	40,678.00	-4,723.00
6400. KROGER CO.	04/02/2009	07/09/2010	131,441.00	144,194.00	-12,753.00
1500. LABORATORY CORP AMER HLDGS COM NEW	04/02/2009	09/01/2010	110,977.00	89,502.00	21,475.00
200000. LINCOLN NATL CORP VAR CALL DTD 5/17/2006 5/17	02/05/2007	12/06/2010	195,250.00	212,392.00	-17,142.00
3000. LOEWS CORP	02/09/2007	06/01/2010	96,209.00	130,751.00	-34,542.00
2000. LOEWS CORP	02/09/2007	09/01/2010	71,956.00	87,167.00	-15,211.00
2100. LOEWS CORP	02/09/2007	03/21/2011	89,491.00	91,526.00	-2,035.00
165000. MICROSOFT CORP SR NT DTD 5/18/2009 2.95% 6/1/	05/11/2009	05/14/2010	170,422.00	164,838.00	5,584.00
6000. MONSANTO CO NEW	05/06/2009	05/21/2010	324,622.00	514,801.00	-190,179.00
90000. MORGAN STANLEY SR NT DTD 5/13/2009 6% 5/13/20	05/28/2009	12/01/2010	97,486.00	89,829.00	7,657.00
5000. NEW ORIENTAL EDUCATION & TECH GROUP ADR	11/04/2009	03/01/2011	472,389.00	350,536.00	121,853.00
200000. NEWS AMERICA INC WHEN ISSUED DTD 12/3/2004 6	02/05/2007	12/13/2010	206,034.00	196,906.00	9,128.00
180000. ORACLE SYS CORP SR NT DTD 7/8/2009 3.75% 7/8/2	06/30/2009	10/21/2010	195,993.00	180,000.00	15,993.00
1000. PACKAGING CORP AMER	02/06/2007	01/24/2011	28,833.00	23,299.00	5,534.00
1200. PACKAGING CORP AMER	02/06/2007	03/08/2011	34,249.00	27,959.00	6,290.00
1000. PIONEER NAT RES CO	10/02/2009	11/24/2010	79,281.00	34,396.00	44,885.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number
THE SAIGH FOUNDATION C/O FIDUCIARY TRUST CO.	51-6511117

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 3300. QUALCOMM INC	02/15/2007	02/18/2011	194,969.00	135,333.00	59,636.00
600. REINSURANCE GROUP OF AMERICA INC	10/29/2008	10/15/2010	29,121.00	20,334.00	8,787.00
225000. TELECOM ITALIA CAPTIAL DTD 9/30/2005 4.95%	02/05/2007	11/08/2010	244,510.00	208,024.00	36,486.00
1000. TEMPLE INLAND INC	09/03/2008	01/24/2011	23,579.00	17,676.00	5,903.00
2500. TEVA PHARMACEUTICAL INDS LTD	01/31/2007	08/31/2010	126,715.00	87,570.00	39,145.00
1700. UNILEVER NV NY SHS NEW	10/13/2008	09/27/2010	50,581.00	42,046.00	8,535.00
1400. UNILEVER NV NY SHS NEW	10/15/2008	09/28/2010	41,764.00	34,544.00	7,220.00
800. UNILEVER NV NY SHS NEW	10/15/2008	11/04/2010	25,389.00	19,566.00	5,823.00
25000. UNITED STATES TREAS NTS DTD 8/15/2003 4.25% 8/1	07/10/2009	01/12/2011	27,201.00	24,112.00	3,089.00
125000. UNITED STATES TREAS NTS DTD 5/15/2005 4.1	10/09/2009	02/28/2011	137,148.00	135,107.00	2,041.00
136000. UNITED STATES TREAS NTS DTD 2/15/2006 4.5	01/31/2007	10/06/2010	158,945.00	132,573.00	26,372.00
152000. UNITED STATES TREAS NTS DTD 11/15/2006 4.	05/18/2007	10/06/2010	180,263.00	149,506.00	30,757.00
143000. UNITED STATES TREASURY NOTE DTD 8/15/2008	02/03/2009	07/29/2010	157,568.00	157,206.00	362.00
89000. UNITED STATES TREASURY NOTE DTD 6/15/2009	06/29/2009	01/05/2011	90,742.00	89,702.00	1,040.00
2810. UNITED TECHNOLOGIES CORP.	02/05/2007	09/28/2010	199,819.00	190,040.00	9,779.00
4600. V F CORP.	10/07/2008	03/10/2011	451,525.00	310,046.00	141,479.00
190000. VIACOM INC SR NT DTD 4/12/2006 6.875% 4/30/2	10/10/2007	12/10/2010	213,091.00	193,546.00	19,545.00
210000. WACHOVIA CAPITAL TRUST III PERP CALL DTD 2/1	02/05/2007	12/07/2010	181,388.00	211,943.00	-30,555.00
2500. WAL MART STORES INC	05/12/2009	02/14/2011	137,800.00	127,407.00	10,393.00
230000. HSBC CAPITAL FUNDING DTD 6/27/2003 4.61%	02/06/2007	01/28/2011	219,650.00	217,670.00	1,980.00
7000. TRANSOCEAN LTD	05/06/2009	06/01/2010	350,157.00	507,014.00	-156,857.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 107,281.00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
-3,916 5100	CASH		-3,916 51		-3,916 51	-6	0 15	0 00
3,457 7200	TAX RECLAIM RECEIVABLES		3,457 72		3,457 72	5	0 15	0 00
Total Cash			-458 79		-458 79	-1	0 15	0 00
Total U S Dollar			-458 79		-458 79	-1	0 15	0 00
Total SHORT TERM			-458 79		-458 79	-1	0 15	0 00
Total			-458 79		-458 79	-1		0 00
Accrued Income			0 00		0 00			
Grand Total			-458 79		-458 79	-1		0 00

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FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
100,334 1700	CASH		100,334 17		100,334 17	151	0 15	0 00
Cash Equivalents								
2,126,500 0000	STIP 4 US TREASURY & AGENCY DTD 8/31/2003	1 0000	2,126,500 00	1 0000	2,126,500 00	181	0 01	8 55
Total U S Dollar			2,226,834 17		2,226,834 17	331	0 01	8 55
Total SHORT TERM			2,226,834 17		2,226,834 17	331	0 01	8 55
CONVERTIBLES								
U S Dollar								
Convertible Preferred								
5,450 0000	APACHE CORP CONV PFD 6 00%	50 0000	272,500 00	70 8600	386,187 00	16,350	4 23	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total CONVERTIBLES			272,500 00		386,187 00	16,350	4 23	0 00
EQUITIES ========								
Hong Kong Dollar	(USD 1 00=(HKD) 7 77865)							
75,000 0000	LI & FUNG LTD (HKD) 0 025	39 1858	2,938,935 40 378,595 45	39 8000	2,985,000 00 383,742 68	56,250 7,231	1 88 1 88	0 00 0 00
U S Dollar								
28,700 0000	ALTRIA GROUP INC	21 5828	619,425 70	26 0300	747,061 00	43,624	5 84	10,906 00
5,000 0000	AMAZON COM INC	124 5748	622,874 04	180 1300	900,650 00		N/A	0 00
9,000 0000	AMERICAN TOWER CORP CL A	51 2221	460,998 90	51 8200	466,380 00		N/A	0 00
2,000 0000	APPLE INC	131 8536	263,707 21	348 4500	696,900 00		N/A	0 00
16,000 0000	ARCHER DANIELS MIDLAND CO	36 4607	583,371 90	36 0100	576,160 00	10,240	1 78	0 00
5,000 0000	BECTON DICKINSON & CO	74 1637	370,818 59	79 6200	398,100 00	8,200	2 06	0 00
4,000 0000	BLACKROCK INC	158 8929	635,571 65	201 0100	804,040 00	22,000	2 74	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

U S Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
11,000 0000	CELGENE CORP	47 0261	517,287 53	57 5300	632,830 00		N/A	0 00
12,700 0000	CHUBB CORP	40 8852	519,241 71	61 3100	778,637 00	19,812	2 54	4,953 00
6,000 0000	CUMMINS INC	67 8141	406,884 60	109 6200	657,720 00	6,300	0 96	0 00
8,000 0000	DANAHER CORP	35 7509	286,006 84	51 9000	415,200 00	640	0 15	160 00
5,700 0000	DEVON ENERGY CORP NEW	87 7573	500,216 61	91 7700	523,089 00	3,876	0 74	0 00
15,000 0000	EMC CORP	21 8704	328,056 00	26 5500	398,250 00		N/A	0 00
12,500 0000	EXPEDITORS INTERNATIONAL WASH INC	47 5575	594,468 76	50 1400	626,750 00	5,000	0 80	0 00
7,000 0000	EXXON MOBIL CORP	69 5301	486,710 71	84 1300	588,910 00	12,320	2 09	0 00
22,000 0000	GENERAL ELECTRIC CO	18 4027	404,858 90	20 0500	441,100 00	12,320	2 79	3,080 00
9,000 0000	GILEAD SCIENCES INC	46 9180	422,261 85	42 4400	381,960 00		N/A	0 00
2,000 0000	GOLDMAN SACHS GROUP INC	154 3750	308,750 00	158 4700	316,940 00	2,800	0 88	0 00
1,600 0000	GOOGLE INC	418 7435	669,989 58	586 2100	937,936 00		N/A	0 00
4,400 0000	HANSEN NATURAL CORP	34 6114	152,290 16	60 2300	265,012 00		N/A	0 00

U S Dollar Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
17,400 0000	HYUNDAI MOTOR CO GDR REG S	21 2743	370,172 82	29 8150	518,781 00		N/A	12,432 00
4,000 0000	INTERNATIONAL BUSINESS MACHINES CORP	123 8747	495,498 79	163 0700	652,280 00	10,400	1 59	0 00
9,000 0000	J P MOPGAN CHASE & CO	47 7719	429,947 10	46 1000	414,900 00	9,000	2 17	0 00
7,620 0000	JOHNSON & JOHNSON CO	61 4580	468,310 15	59 2500	451,485 00	16,459	3 65	0 00
12,800 0000	JOHNSON CONTROLS INC	38 9954	499,141 12	41 5700	532,096 00	8,192	1 54	2,048 00
7,500 0000	LABORATOPY CORP AMER HLDGS COM NEW	65 9292	494,469 25	92 1300	690,975 00		N/A	0 00
13,000 0000	MICROSOFT COPP	28 7222	373,388 79	25 3600	329,680 00	8,320	2 52	0 00
9,000 0000	NATIONAL OILWELL VARCO INC	34 5713	311,141 70	79 2700	713,430 00	3,960	0 56	0 00
12,000 0000	NIKE INC CL B	60 6130	727,355 48	75 7000	908,400 00	14,880	1 64	2,852 00
30,000 0000	NUANCE COMMUNICATIONS INC	15 7113	471,339 68	19 5600	586,800 00		N/A	0 00
11,870 0000	PEPSICO INC	63 0902	748,880 81	64 4100	764,546 70	22,790	2 98	0 00
5,000 0000	PETROLEO BRASILERO SA PETROBRAS SPON ADR	47 0695	235,347 50	40 4300	202,150 00	750	0 37	940 60
13,900 0000	PHILIP MORRIS INTERNATIONAL INC	46 6269	648,113 23	65 6300	912,257 00	35,584	3 90	8,896 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

U S Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
18,200 0000	POLYCOM INC	22 8015	414,987 30	51 8500	943,670 00		N/A	0 00
7,000 0000	PRAXAIR INC	66 7013	466,909 25	101 6000	711,200 00	14,000	1 97	0 00
3,500 0000	PRECISION CASTPARTS CORP	106 8464	373,962 40	147 1800	515,130 00	420	0 08	105 00
13,900 0000	QUALCOMM INC	38 6705	537,520 12	54 8300	762,137 00	10,564	1 39	0 00
7,000 0000	SCHLUMBERGER LTD	56 1047	392,732 80	93 2600	652,820 00	7,000	1 07	1,750 00
60,603 0000	TAIWAN SEMICONDUCTOR MFG CO SPON ADR	10 0473	608,899 12	12 1800	738,144 54	22,605	3 06	0 00
5,500 0000	TEVA PHARMACEUTICAL INDS LTD ADR	35 0281	192,654 55	50 1700	275,935 00	3,960	1 44	0 00
7,700 0000	TJX COS INC NEW	38 9778	300,129 06	49 7300	382,921 00	4,620	1 21	0 00
6,200 0000	TORONTO DOMINION BK ONT NEW (CAD)	73 7339	457,150 18	88 5900	549,258 00	16,827	3 06	0 00
14,700 0000	TRANSCANADA CORP	34 1607	502,162 30	40 5300	595,791 00	24,946	4 19	6,472 37
11,700 0000	UNITED TECHNOLOGIES CORP	66 8590	782,249 75	84 6500	990,405 00	19,890	2 01	0 00
25,000 0000	US BANCORP DEL COM NEW	14 5189	362,972 50	26 4300	660,750 00	12,500	1 89	3,125 00
4,600 0000	V F CORP	55 5788	255,662 44	98 5300	453,238 00	11,592	2 56	0 00

THE SAIGH FOUNDATION
ACCOUNT # 311035100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
9,500 0000	VISA INC CL A	66 0047	627,044 41	73 6200	699,390 00	5,700	0 81	0 00
12,700 0000	YUM BRANDS INC	35 8334	455,083 58	51 3800	652,526 00	12,700	1 95	0 00
22,475 0000	ISHARES MSCI EMERGING MKT INDEX FD	34 0752	765,841 21	48 6900	1,094,307 75	14,519	1 33	0 00
Total U S Dollar			22,922,858 63		29,909,028 99	459,310	1 54	57,719 97
Total EQUITIES			23,301,454 08		30,292,771 67	466,541	1 54	57,719 97
Total			25,800,788 25		32,905,792 84	483,222		57,728 52
Accrued Income			57,728 52		57,728 52			
Grand Total			25,858,516 77		32,963,521 36	483,222		57,728 52

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

TRADE DATE BASIS
AS OF MAR 31 2011

	Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM									
U S Dollar									
Cash									
	30,260 9900	CASH		30,260 99		30,260 99	45	0 15	0 00
Total SHORT TERM				30,260 99		30,260 99	45	0 15	0 00
Total				30,260 99		30,260 99	45		0 00
Accrued Income				0 00		0 00			
Grand Total				30,260 99		30,260 99	45		0 00

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FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

THE SAIGH FOUNDATION FIXED INCOME SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE. PRINCIPAL

TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
100,489 0900	CASH		100,489 09		100,489 09	151	0 15	0 00
Cash Equivalents								
96,000 0000	STIP 2 US TREASURY ONLY DTD 8/31/2003	1 0000	96,000 00	1 0000	96,000 00	8	0 01	7 53
Total U S Dollar			196,489 09		196,489 09	159	0 08	7 53
Total SHORT TERM			196,489 09		196,489 09	159	0 08	7 53

THE SAIGH FOUNDATION FIXED INCOME SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME								
U S Dollar								
Governments								
148,367 9520	FRANKLIN US GOVERNMENT SECURITIES FUND $0 332	6 7400	1,000,000 00	6 7400	1,000,000 00	40,801	4 08	0 00
140,000 0000	UNITED STATES TREAS NTS DTD 8/15/2002 4 375% 8/15/2012 AAA	105 7813	148,093 76	105 3008	147,421 12	6,125	0 51	761 40
280,000 0000	UNITED STATES TREAS NTS DTD 8/15/2004 4 25% 8/15/2014 AAA	109 0626	305,375 19	109 2500	305,900 00	11,900	1 43	1,479 28
155,000 0000	UNITED STATES TREASURY NOTE DTD 12/31/2009 2 625% 12/31/2014 AAA	103 2031	159,964 85	103 5470	160,497 85	4,069	1 65	1,028 49
75,000 0000	UNITED STATES TREAS NTS DTD 5/15/2005 4 125% 5/15/2015 AAA	103 3346	77,500 98	109 0625	81,796 88	3,094	1 83	1,168 75
442,000 0000	UNITED STATES TREASURY NOTE DTD 8/15/2008 4% 8/15/2018 AAA	104 1668	460,417 15	106 8594	472,318 55	17,680	2 96	2,197 79

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
185,000 0000	UNITED STATES TREAS BDS DTD 2/15/1999 5 25% 2/15/2029 AAA	113 5430	210,054 49	112 5313	208,182 91	9,713	4 24	1,207 36
Total Governments			2,361,406 42		2,376,117 31	93,381	3 07	7,843 07
Agencies								
400,000 0000	FEDERAL HOME LN MTG CORP DTD 10/21/2005 4 75% 11/17/2015 AAA	108 3150	433,260 00	110 9040	443,616 00	19,000	2 25	7,072 22
395,000 0000	FEDERAL HOME LOAN BANKS CALL STEP DTD 1/27/2011 1/27/2016 AAA CALLABLE ON 04/27/2011 @ 100%	100 0000	395,000 00	99 7900	394,170 50	7,900	2 00	1,404 44
280,000 0000	FEDERAL NATL MTG ASSN DTD 4/16/2007 5% 5/11/2017 AAA	109 1400	305,592 00	112 0820	313,829 60	14,000	2 83	5,444 44

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
170,000 0000	TENN VALLEY AUTHORITY DTD 9/15/2009 5 25% 9/15/2039 AAA	98 8820	168,099 40	105 2740	178,965 80	8,925	4 90	396 67
Total Agencies			1,301,951 40		1,330,581 90	49,825	2 67	14,317 77
Mortgages								
301,579 9945	FEDERAL HOME LN MTG CORP MTG PL# G02419 DTD 10/1/2006 6 50% 10/1/2036 AAA	102 8750	310,250 43	112 3420	338,801 00	19,603	6 50	1,633 56
200,000 0000	GREENWICH CAP COM FNDG CORP 2005-GG5 A5 DTD 11/1/2005 5 224% 4/10/2037 A+	100 6484	201,296 88	106 5917	213,183 46	10,448	5 22	870 67
451,593 9428	FEDERAL HOME LOAN MTG CORP MTG PL#G03614DTD 11/1/2007 5 50% 5/1/2037	98 8516	446,407 67	106 9200	482,844 24	24,838	5 50	2,069 81
83,145 7976	FEDERAL NATL MTG ASSN MTG PL# 889040 DTD 1/1/2008 5 00% 6/1/2037 AAA	98 3281	81,755 72	104 9440	87,256 53	4,157	5 00	346 44
950,624 7071	FEDERAL NATL MTG ASSN GTD MTG PL# 933737DTD 3/1/2008 5 00% 3/1/2038	95 6486	909,259 56	104 7880	996,140 62	47,531	5 00	3,960 94

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
423,531 0908	FEDERAL NATL MTG ASSN MTG PL# 972445 DTD 2/1/2008 5 00% 3/1/2038 AAA	96 1172	407,086 17	104 7880	443,809 76	21,177	5 00	1,764 71
131,623 3519	FED HOME LOAN MTG CORP MTG PL# G04248 DTD 4/1/2008 5 50% 4/1/2038 AAA	98 2891	129,371 36	106 7790	140,546 10	7,239	5 50	603 27
190,000 0000	GS MTG SECS CORP II CMO SEP 2006-GG6 A4 DTD 3/1/2006 4/10/2038 AA-	101 0195	191,937 11	107 3630	203,989 62	10,551	5 17	879 23
332,185 7063	GE CAP COML MTG CORP 2001-3 A2 DTD 11/1/2001 6 07% 6/10/2038 AAA	101 3008	336,506.71	101 6840	337,779 71	20,164	6.07	1,680 31
325,037 3215	FED HOME LOAN MTG CORP GTD MTG PL#G04995DTD 11/1/2008 6 00% 10/1/2038	103 2500	335,601 04	108 7790	353,572 35	19,502	6 00	1,625 19
379,936 2892	FED HOME LOAN MTG CORP GTD MTG PL#G04983DTD 11/1/2008 6 50% 12/1/2038	103 6328	393,738 63	112 0390	425,676 82	24,696	6 50	2,057 99

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
899,484 0990	GOVT NATL MORTG ASSN MTG PL # 726414 DTD 10/1/2009 4 50% 10/15/2039 AAA	105 6563	950,361 18	103 3800	929,886 66	40,477	4 50	3,373 07
889,801 2630	FANNIE MAE MTG PL#AC9802 DTD 6/1/2010 5 00% 6/1/2040 AAA	104 5313	930,120 39	104 8190	932,680 79	44,490	5 00	3,707 51
200,000 0000	CITIGROUP/DEUTSCHE BK COMM MTG FLTG DTD 11/1/2005 7/15/2044 AAA	107 8438	215,687 50	107 6081	215,216 14	10,792	5 01	899 32
Total Mortgages			5,839,380 35		6,101,383 80	305,664	5 29	25,472 02
Corporates								
30,000 0000	WISCONSIN ENERGY CORP SR NT DTD 3/28/2001 6 5% 4/1/2011 N/R	109 9650	32,989 50	100 0000	30,000 00	1,950	6 50	975 00
30,000 0000	TARGET CORP NT DTD 3/11/2002 5 875% 3/1/2012 A+	107 3100	32,193 00	104 9460	31,483 80	1,763	0 46	146 88

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
30,000 0000	WELLS FARGO FINL INC NTS DTD 7/30/2002 5 5% 8/1/2012 AA-	105 7058	31,711 74	105 9641	31,789 23	1,650	0 99	275 00
185,000 0000	SEARIVER MARITIME FINL HLDGS ZERO CPN DTD 9/10/1982 0% 9/1/2012 AAA	93 7000	173,345 00	96 8230	179,122 55		2 29	0 00
170,000 0000	AFRICAN DEV BK SER GDIF DTD 10/1/2009 1 75% 10/1/2012 AAA	99 6600	169,422 00	101 4895	172,532 15	2,975	0 75	1,487 50
510,000 0000	CITIGROUP FUNDING INC NT DTD 8/6/2009 2 25% 12/10/2012 AAA	99 7200	508,572 00	102 5038	522,769 38	11,475	0 76	3,538 13
195,000 0000	GMAC LLC DTD 6/8/2009 2 2% 12/19/2012 AAA	99 8410	194,689 95	102 4940	199,863 30	4,290	0 74	1,215 50
30,000 0000	GENERAL ELEC CO NT DTD 1/28/2003 5% 2/1/2013 AA+	99 0654	29,719 62	106 5880	31,976 40	1,500	1 35	250 00
25,000 0000	KIMBERLY CLARK CORP NT DTD 8/5/2003 5% 8/15/2013 A	97 9540	24,488 50	108 7320	27,183 00	1,250	1 25	159 72

U S Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
205,000 0000	MORGAN STANLEY SR NT FLTG DTD 1/9/2007 1/9/2014 A	74 7667	153,271 75	98 4940	201,912 70	1,250	0.62	284 76
200,000 0000	CREDIT SUISSE NEW YORK DTD 1/14/2011 2 2% 1/14/2014 A+	99 8790	199,758 00	100 2150	200,430 00	4,400	2 12	941 11
200,000 0000	AMERICAN INTL GROUP INC SR NT DTD 12/3/2010 3 65% 1/15/2014 A-	99 9690	199,938 00	101 7622	203,524 40	7,300	2 98	2,392 78
190,000 0000	GOLDMAN SACHS GROUP INC SR NT FLTG DTD 2/7/2011 2/7/2014 A	100 0000	190,000 00	100 8110	191,540 90		N/A	0 00
70,000 0000	INGERSOLL-RAND GL HLD CO SR NT DTD 4/3/2009 9 5% 4/15/2014 BBB+	99 9920	69,994 40	120 0021	84,001 47	6,650	2 61	3,066 39
85,000 0000	XEROX CORPORATION SR NT DTD 5/11/2009 8 25% 5/15/2014 BBB-	99 9820	84,984 70	116 9860	99,438 10	7,013	2 55	2,649 17
200,000 0000	WACHOVIA BANK NA SR NT DTD 11/3/2004 11/3/2014 AA-	97 6780	195,356 00	97 5910	195,182 00	1,381	0 71	218 66

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
195,000 0000	TELEFONICA EMISIONES SAU SR NT DTD 4/26/2010 3 729% 4/27/2015 A-	100 0000	195,000 00	100 8676	196,691 82	7,272	3 50	3,110 61
80,000 0000	HOSPIRA INC SECURED NOTE DTD 5/8/2009 6 4% 5/15/2015 BBB+	99 7960	79,836 80	112 3750	89,900 00	5,120	3 17	1,934 22
170,000 0000	SIMON PPTY GROUP INC DTD 6/7/2005 5 1% 6/15/2015 A-	101 0040	171,706 80	109 1420	185,541 40	8,670	2 78	2,552 83
170,000 0000	TCI COMMUNICATIONS INC DEB DTD 8/1/1995 8 75% 8/1/2015 BBB+	118 7046	201,797 80	121 4690	206,497 30	14,875	3 38	2,479 17
190,000 0000	MCKESSON CORP SR NT DTD 2/28/2011 3 25% 3/1/2016 A-	99 6610	189,355 90	100 6528	191,240 32	6,175	3 11	566 04
190,000 0000	BUNGE LTD FINANCE CORP NT DTD 3/11/2011 4 1% 3/15/2016 BBB-	99 9910	189,982 90	100 1822	190,346 18	7,790	4 06	432 78
195,000 0000	JUNIPER NETWORKS INC SR NT DTD 3/3/2011 3 1% 3/15/2016 BBB	99 8280	194,664 60	99 7928	194,595 96	6,045	3 14	470 17

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
200,000 0000	DIPECTV HOLDINGS FING SP NT CALL DTD 5/14/2008 7 625% 5/15/2016 BBB CALLABLE ON 05/15/2012 @ 103 813%	111 2500	222,500 00	110 3680	220,736 00	15,250	1 64	5,761 11
105,000 0000	SEMPRA ENERGY SR NT DTD 5/15/2009 6 5% 6/1/2016 BBB+	99 7780	104,766 90	114 2570	119,969 85	6,825	3 46	2,275 00
200,000 0000	BRANCH BANKING & TRUST CO SUB NT VAR DTD 9/13/2006 9/13/2016 A	93 4870	186,974 00	92 7810	185,562 00	1,244	0 67	62 22
190,000 0000	STATOIL ASA SR NT DTD 8/17/2010 3 125% 8/17/2017 AA-	99 7820	189,585 80	98 7515	187,627 85	5,938	3 34	725 69
190,000 0000	HEALTH CARE REIT INC SR NT DTD 9/10/2010 4 7% 9/15/2017 BBB-	99 7100	189,449 00	100 4290	190,815 10	8,930	4 62	396 89
350,000 0000	PRIVATE EXPORT FDG CORP SEC NT SER CC DTD 10/14/2010 2.25% 12/15/2017 AA+	99 7510	349,128 50	94 1015	329,355 09	7,875	3 24	2,318 75

U S Dollar Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
105,000 0000	VERIZON COMMUNICATIONS INC DTD 4/4/2008 6 1% 4/15/2018 A-	99 4790	104,452 95	112 2400	117,852 00	6,405	4 08	2,953 42
185,000 0000	MERRILL LYNCH & CO INC NT SER MTN DTD 4/25/2008 6 875% 4/25/2018 A	100 1637	185,302 90	111 0422	205,428 07	12,719	5 00	5,511 46
110,000 0000	LEHMAN BROTHERS HLDGS SR NT***IN DFLT***DTD 4/24/2008 6 875% 5/2/2018 D	99 6690	109,635 90	26 7500	29,425 00		N/A	0 00
300,000 0000	BEVERLY HILLS CA PUB FING AUTH LEASE REVSER B DTD 8/12/2010 4 398% 6/1/2018 AA+	100 0000	300,000 00	99 2560	297,768 00	13,194	4 52	4,398 00
170,000 0000	JEFFERIES GROUP INC SR BD DTD 6/30/2009 8 5% 7/15/2019 BBB	98 9140	168,153 80	118 1510	200,856 70	14,450	5 72	3,050 56
170,000 0000	REINSURANCE GROUP OF AMER SR NT DTD 11/6/2009 6 45% 11/15/2019 A-	99 8300	169,711 00	107 7894	183,241 98	10,965	5 31	4,142 33

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
190,000 0000	GENERAL ELEC CAP CORP SR SUB NT DTD 2/11/2011 5 3% 2/11/2021 AA	99 6470	189,329 30	101 6056	193,050 64	10,070	5 09	1,398 61
153,773 4987	CVS PASS THPOUGH TRUST DTD 6/10/2009 6 943% 1/10/2030 BBB+	102 3750	157,425 61	108 9780	167,579.28	10,676	6 94	622 80
135,000 0000	AT&T INC DTD 5/13/2008 6 4% 5/15/2038 A-	99 6160	134,481 60	102 4280	138,277 60	8,640	6 21	3,264 00
135,000 0000	CITIGROUP INC SR NT DTD 7/23/2009 8 125% 7/15/2039 A	97 9710	132,260 85	125 7482	169,760 07	10,969	6 19	2,315 63
205,000 0000	ANADARKO PETROLEUM CORP SR NT DTD 3/16/2010 6 2% 3/15/2040 BBB-	99 2730	203,509 65	96 9270	198,700 35	12,710	6 44	564 89
205,000 0000	METROPOLITAN WTR DIST SOUTHN CA REV CALLDTD 12/22/2010 6 947% 7/1/2040 AAA CALLABLE ON 07/01/2020 @ 100%	100 0000	205,000 00	105 1090	215,473 45	14,241	6 21	3,916 37

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
435,000 0000	NEW YORK N Y CITY MUNI FIN AUTH REF DTD 9/23/2010 5 44% 6/15/2043 AA+	100 0000	435,000 00	94 9080	412,849 80	23,664	5 79	6,967 73
Total Corporates Fixed Income Funds			7,249,446 72		7,421,891 39	305,558	3 35	79,791 88
375,509 7730	FRANKLIN HIGH INCOME TR ADV CL S0 141	1 9480	731,482 34	2 0500	769,795 03	54,449	7 07	0 00
42,624 1660	TEMPLETON INCOME TR GLOBAL BD FD AD CL S0 568	13 4900	575,000 00	13 6900	583,524 83	26,811	4 59	0 00
Total Fixed Income Funds			1,306,482 34		1,353,319 86	81,260	6 00	0 00
Total U S Dollar			18,058,667 23		18,583,294 26	835,688	4 10	127,424 74
Total FIXED INCOME			18,058,667 23		18,583,294 26	835,688	4 10	127,424 74

THE SAIGH FOUNDATION FIXED INCOME
SECTION
ACCOUNT # 311035110
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL

TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total			18,255,156 32		18,779,783.35	835,846		127,432 27
Accrued Income			127,432 27		127,432 27			
Grand Total			18,382,588 59		18,907,215 62	835,846		127,432 27

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURPENCY APPRAISAL

THE SAIGH FOUNDATION SPECIAL INCOME
SECTION
ACCOUNT # 311035130
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
0 0400	CASH		0 04		0 04	0	0 15	0 00
Total SHORT TERM			0 04		0 04	0	0 15	0 00
Total			0 04		0 04	0		0 00
Accrued Income			0 00		0 00			
Grand Total			0 04		0 04	0		0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE INCOME

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
7,578 6400	CASH		7,578 64		7,578 64	11	0 15	0 00
589 3200	TAX RECLAIM RECEIVABLES		589 32		589 32	1	0 15	0 00
Total Cash			8,167 96		8,167 96	12	0 15	0 00
Total U S Dollar			8,167 96		8,167 96	12	0 15	0 00
Total SHORT TERM			8,167 96		8,167 96	12	0 15	0 00
Total			8,167 96		8,167 96	12		0 00
Accrued Income			0 00		0 00			
Grand Total			8,167 96		8,167 96	12		0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
-265 9400	CASH		-265 94		-265 94	0	0 15	0 00
Total SHORT TERM			-265 94		-265 94	0	0 15	0 00
EQUITIES								
U S Dollar								
7,500 0000	ABBOTT LABORATORIES	46 4555	348,416 44	49 0500	367,875 00	14,400	3 91	0 00
4,500 0000	ACCENTURE PLC	30 8609	138,874 05	54 9700	247,365 00	4,050	1 64	0 00
3,100 0000	AMERICAN EXPRESS CO	38 2436	118,555 22	45 2000	140,120 00	2,232	1 59	0 00
4,100 0000	ANADARKO PETROLEUM CORP	48 9261	200,597 05	81 9200	335,872 00	1,476	0 44	0 00
7,500 0000	BROOKLINE BANCORP INC	9 4467	70,850 25	10 5300	78,975 00	2,550	3 23	0 00

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
4,500 0000	CABOT OIL & GAS CORP CL A	33 7165	151,724 35	52 9700	238,365 00	540	0 23	0 00
2,100 0000	CONOCOPHILLIPS	54 7391	114,952 11	79 8600	167,706 00	5,544	3 31	0 00
7,800 0000	CONSTELLATION BRANDS INC CL A	13 3717	104,299 26	20 2800	158,184 00		N/A	0 00
14,700 0000	COVANTA HOLDING CORP	15 6916	230,666 70	17 0800	251,076 00	4,410	1 76	1,102 50
5,200 0000	DEVON ENERGY CORP NEW	64 6548	336,205 00	91 7700	477,204 00	3,536	0 74	0 00
13,800 0000	FLY LEASING LTD UNSPONS ADR	18 8103	259,582 09	13 8300	190,854 00	9,384	4 92	0 00
1,200 0000	GOODRICH CORPORATION	71 5966	85,915 93	85 5300	102,636 00	1,392	1 36	348 00
5,000 0000	INTERNATIONAL BUSINESS MACHINES CORP	98 9046	494,523 00	163 0700	815,350 00	13,000	1 59	0 00
3,000 0000	INTERNATIONAL PAPER CO	27 1556	81,466 71	30 1800	90,540 00	3,150	3 48	0 00
5,750 0000	IVANHOE MINES LTD	16 3363	93,933 65	27 4600	157,895 00		N/A	0 00
3,900 0000	LOEWS CORP	43 5837	169,976 43	43 0900	168,051 00	975	0 58	0 00
3,400 0000	MCDONALDS CORP	55 1960	187,666 48	76 0900	258,706 00	8,296	3 21	0 00
7,800 0000	OCCIDENTAL PETROLEUM CORP	54 1107	422,063 14	104 4900	815,022 00	14,352	1 76	3,588 00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

U S Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
6,400 0000	ORACLE CORP	21 8599	139,903 36	33 3700	213,568 00	1,536	0 72	0 00
10,800 0000	PACKAGING CORP AMER	23 2993	251,632 44	28 8900	312,012 00	8,640	2 77	2,160 00
13,300 0000	PFIZER INC	16 7258	222,453 34	20 3100	270,123 00	10,640	3 94	0 00
7,200 0000	PIONEER NATURAL RESOURCES CO	33 7114	242,721 83	101 9200	733,824 00	576	0 08	288 00
1,700 0000	REINSURANCE GROUP OF AMERICA INC	33 8900	57,613 00	62 7800	106,726 00	816	0 76	0 00
3,900 0000	ROCKWELL COLLINS INC	65 2492	254,471 98	64 8300	252,837 00	3,744	1 48	0 00
10,000 0000	TEMPLE INLAND INC	17 2870	172,869 90	23 4000	234,000 00	5,200	2 22	0 00
2,600 0000	TORCHMARK CORP	53 8250	139,944 95	66 4800	172,848 00	1,664	0 96	416 00
8,500 0000	TRAVELERS COS INC	39 6211	336,779 69	59 4800	505,580 00	12,240	2 42	0 00
6,800 0000	UNILEVER NV NY SHS NEW	23 3548	158,812 60	31 3600	213,248 00	6,528	3 06	0 00
1,200 0000	UNITED PARCEL SVC INC CL B	65 9371	79,124 52	74 3200	89,184 00	2,496	2 80	0 00
21,000 0000	UNUMPROVIDENT CORP	22 4202	470,823 40	26 2500	551,250 00	7,770	1 41	0 00

THE SAIGH FOUNDATION NEUBERGER BERMAN
ACCOUNT # 361105100
BASE CURRENCY U S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF MAR 31 2011

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
42,000 0000	XEROX CORP	14 6231	614,170 70	10 6500	447,300 00	7,140	1 60	1,785 00
Total U S Dollar			6,751,589 57		9,164,296 00	158,277	1 73	9,687 50
Total EQUITIES			6,751,589 57		9,164,296 00	158,277	1 73	9,687 50
Total			6,751,323 63		9,164,030 06	158,277		9,687 50
Accrued Income			9,687 50		9,687 50			
Grand Total			6,761,011 13		9,173,717 56	158,277		9,687 50