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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning APR 1, 2010, and ending MAR 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation HARRY L RUST & HELEN M RUST CHARITABLE FOUNDATION		A Employer identification number 43-6929733
Number and street (or P.O. box number if mail is not delivered to street address) A. RUST & COMMERCE BK CO-TTEES 118 W 47	Room/suite	B Telephone number (816) 234-2568
City or town, state, and ZIP code KANSAS CITY, MO 64112		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,934,122.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	128,324.	128,324.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	30,494.			
b Gross sales price for all assets on line 6a	848,652.			
7 Capital gain net income (from Part IV, line 2)		30,724.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	158,818.	159,048.		
13 Compensation of officers, directors, trustees, etc	51,196.	22,416.		28,780.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes Stmt 2	368.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	3,659.	0.		3,659.
22 Printing and publications				
23 Other expenses Stmt 3	117.	0.		117.
24 Total operating and administrative expenses. Add lines 13 through 23	55,340.	22,416.		32,556.
25 Contributions, gifts, grants paid	231,906.			231,906.
26 Total expenses and disbursements. Add lines 24 and 25	287,246.	22,416.		264,462.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-128,428.			
b Net investment income (if negative, enter -0-)		136,632.		
c Adjusted net income (if negative, enter -0-)			N/A	

**HARRY L RUST & HELEN M RUST CHARITABLE
FOUNDATION**

Form 990-PF (2010)

43-6929733

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	32,132.	51,150.	51,150.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 4	2,455,797.	1,277,042.	1,632,691.
	c Investments - corporate bonds Stmt 5	1,604,951.	0.	0.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 6	0.	2,636,260.	3,250,281.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	4,092,880.	3,964,452.	4,934,122.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	4,092,880.	4,092,880.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	-128,428.	
	30 Total net assets or fund balances	4,092,880.	3,964,452.	
	31 Total liabilities and net assets/fund balances	4,092,880.	3,964,452.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,092,880.
2 Enter amount from Part I, line 27a	2	-128,428.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,964,452.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,964,452.

Form 990-PF (2010)

HARRY L RUST & HELEN M RUST CHARITABLE

Form 990-PF (2010)

FOUNDATION

43-6929733

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	Various	Various
b STRADDLE SALES TAXED PY BOOKED CY	P	Various	03/31/10
c CISCO SYSTEM STRADDLE.SALE-TAX.3/11	P	Various	03/31/11
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 848,652.		818,158.	30,494.
b -36,734.		-41,141.	4,407.
c 17,722.		21,899.	-4,177.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			30,494.
b			4,407.
c			-4,177.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	30,724.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	203,949.	4,053,935.	.050309
2008	141,875.	4,111,478.	.034507
2007	307,745.	4,984,368.	.061742
2006	155,297.	4,828,304.	.032164
2005	0.	4,725,627.	.000000

2 Total of line 1, column (d)	2	.178722
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035744
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,533,331.
5 Multiply line 4 by line 3	5	162,039.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,366.
7 Add lines 5 and 6	7	163,405.
8 Enter qualifying distributions from Part XII, line 4	8	264,462.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

HARRY L RUST & HELEN M RUST CHARITABLE

Form 990-PF (2010)

FOUNDATION

43-6929733

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 1,366.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 1,366.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 1,366.
6 Credits/Payments:		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 1,200.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 1,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 166.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► COMMERCE BANK-CHRISTOPHER BLAIR Telephone no. ► (816) 234-2568 Located at ► 118 WEST 47TH STREET, KANSAS, CITY, MO ZIP+4 ► 64112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COMMERCE BANK, INVESTMENT 118 WEST 47TH ST, KANSAS CITY, MO 64112	CO-TRUSTEE 5.00	22,416.	0.	0.
ADAM RUST 911 URBAN AVE, DURHAM, NC 27701	CO-TRUSTEE 5.00	0.	0.	0.
COMMERCE BANK, CHARITY 118 WEST 47TH ST, KANSAS CITY, MO 64112	CO-TRUSTEE 5.00	28,780.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,567,142.
b	Average of monthly cash balances	1b	35,224.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,602,366.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,602,366.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,035.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,533,331.
6	Minimum investment return. Enter 5% of line 5	6	226,667.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	226,667.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,366.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,366.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	225,301.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	225,301.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	225,301.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	264,462.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	264,462.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,366.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	263,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				225,301.
2 Undistributed Income, if any, as of the end of 2010:				
a Enter amount for 2009 only			88,451.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 264,462.				
a Applied to 2009, but not more than line 2a			88,451.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				176,011.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				49,290.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**HARRY L RUST & HELEN M RUST CHARITABLE
FOUNDATION**
Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year STATEMENT 8	N/A	NONE	STMT 10	231,906.
Total				231,906.
b Approved for future payment STATEMENT 9				22,500.
Total				22,500.

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | X |
| (2) | Other assets | | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | | X |
| (3) | Rental of facilities, equipment, or other assets | | X |
| (4) | Reimbursement arrangements | | X |
| (5) | Loans or loan guarantees | | X |
| (6) | Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
LOCAL CEDAR HILL CEMETERY ASSOCIATION	501(C)(13)	See Statement 7
MOUNT HOPE MAUSOLEUM ENDOWMENT	501(C)(13)	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date: _____

Title

Vice President

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

SELF- PREPARED

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

Form **990-PF** (2010)

RUST CHARITABLE FOUNDATION

Tax ID #43-6929733

As of March 31, 2011

Description	Units	Book Value	Market Value
STOCKS			
APACHE CORP	400	44,004 96	52,368 00
CATERPILLAR INC	150	10,885 50	16,702 50
EXXON MOBIL CORPORATION	450	27,401 06	37,858 50
GENERAL ELECTRIC CO	950	32,732 25	19,047 50
JOHNSON AND JOHNSON	450	27,119 20	26,682 50
LOWES COMPANIES INC	1,000	22,034 15	26,430 00
UNITED TECHNOLOGIES CORP	350	22,686 26	29,627 50
WELLS FARGO & CO	575	14,139 25	18,233 25
AMERICAN TOWER CORP CLASS A	400	15,006 05	20,728 00
CERNER CORP	125	7,054 07	13,900 00
CISCO SYSTEM INC	1,025	21,899 13	17,578 75
CLOROX CO	425	25,536 68	29,779 75
DANAHER CORP	600	18,157 24	31,140 00
DEERE & CO	275	15,833 70	26,644 75
DENTSPLY INTERNATIONAL INC NEW	425	13,726 88	15,720 75
FRANKLIN RESOURCES INC	225	16,820 01	28,143 00
GOOGLE INC CL A	80	35,795 42	48,940 80
INTERNATIONAL BUSINESS MACHINES	275	29,311 81	44,844 25
JP MORGAN CHASE & CO	600	23,092 75	27,660 00
MCDONALDS CORP	350	11,468 00	26,631 50
MCKESSON CORP COMMON STOCK	175	10,017 00	13,833 75
MICROSOFT CORP	750	16,908 48	19,042 50
OMNICOM GROUP INC	450	19,899 23	22,077 00
ORACLE CORPORATION	600	8,901 90	20,059 50
PROCTER & GAMBLE CO	577	34,129 55	35,543 20
SCHLUMBERGER LTD	375	30,160 45	34,972 50
US BANCORP	600	18,720 34	15,858 00
OCCIDENTAL PETROLEUM CORP	300	19,712 88	31,347 00
SPX CORP	200	13,508 42	15,878 00
BARD C R INC	300	24,548 52	29,808 00
DICK'S SPORTING GOODS INC	400	10,373 12	15,992 00
DOLLAR TREE INC	300	12,516 00	16,656 00
GOLDMAN SACHS GROUP INC	125	23,322 84	19,825 00
AMERIPRISE FINANCIAL INC	425	19,498 49	25,959 00
APPLE INC	175	38,496 09	60,988 81
COLUMBIA ACORN INTL FUND-Z	619	25,000 00	25,662 44
COMMERCE MIDCAP GROWTH FUND	3,661	107,064 20	132,798 19
CROWN HOLDINGS INC	850	22,907 76	32,793 00
DWS RREEF REAL EST SEC INST	3,364	29,964 82	63,447 57
ECOLAB INC	425	20,255 88	21,683 50
EOG RES INC	250	18,219 72	29,627 50
FORD MOTOR COMPANY	1,125	18,186 12	16,773 75
GENERAL MILLS INC	800	27,746 52	29,240 00
HESS CORPORATION	475	23,647 01	40,474 75
LOCKHEED MARTIN CORP	325	24,349 55	26,130 00
MEAD JOHNSON NUTRITION COMPANY	375	12,756 71	21,723 75
MEDNAX INC	450	15,237 32	29,974 50
MERCK & CO INC	850	32,052 91	28,058 50
OREILLY AUTOMOTIVE INC	400	18,453 80	22,984 00
PARTNERRE HLDGS LTD	225	16,574 72	17,829 00
PEPSICO INC	550	30,480 78	35,425 50
PRICELINE COM INC	30	3,203 87	15,193 20
REPUBLIC SERVICES INC	800	18,027 38	18,024 00
TUPPERWARE BRANDS CORPORATION	450	24,348 96	26,869 50
UNION PACIFIC CORP	375	23,426 21	36,873 75
XEROX CORP	2,500	28,720 25	26,625 00
		1,277,042 13	1,632,690 96
MUTUAL FUNDS AND ALTERNATIVE INVESTMENTS			
COMMERCE BOND FUND #333	28,179	519,813 83	562,181 43
BAIRD AGGREGATE BOND FUND IS	24,952	256,194 33	262,994 16
PIMCO COMMODITY RR STRAT-INS	16,467	117,999 75	159,588 64
FIDELITY ADVI EMRG MKS INC-I	1,695	20,606 05	22,149 38
HARTFORD FLOATING RATE FUND-Y	5,580	50,000 00	49,888 39
PIMCO EMERGING LOCAL BOND FUND IS	2,160	20,835 17	23,152 89
VANGUARD FIXED INCM SECS HI YLD #29	13,189	66,737 05	76,496 20
VANGUARD INTM TERM INV G-ADM	24,481	217,568 22	240,161 37
ABSOLUTE STRATEGIES FUND-I	21,111	221,463 25	228,000 55
BLACKROCK HIGH YIELD BD-PORTFOLIO	9,906	62,148 60	77,565 34
ISHARES RUSSELL MIDCAP VALUE INDX FD	5,523	190,103 90	265,987 68
ISHARES DJ US BASIC MATERIAL	700	29,596 07	57,232 00
ISHARES S&P LATIN AMERICA 40	875	30,077 61	47,066 25
BLACKROCK SML CAP GR EQ-INST	2,511	30,063 34	65,406 89
MFS RESEARCH INTERNATIONAL FUND-I	10,050	120,147 85	163,917 65
AQR MANAGED FUTURES STRATEGY FUND I	4,864	50,000 00	48,784 04
ARTISAN MID CAP VALUE FUND-	4,514	86,543 00	99,850 08
BLACKROCK US OPPORTUNITIES I	2,917	67,961 86	128,037 66
ISHARES MSCI ASIA EX-JAPAN	750	33,068 41	47,235 00
JANUS FORTY FUND-I	1,370	44,700 04	47,167 45
JPMORGAN INTERNATIONAL VALUE FD-INS	6,384	77,583 70	88,988 25
LAZARD EMERGING MARKETS PORTFOLIO IN	4,777	62,297 57	103,233 78
LEGG MASON CLEARBRIDGE S/C GRTH-I	3,511	31,521 98	67,228 30
SPDR S&P INTERNATIONAL SMALL CAP	2,850	68,156 86	83,713 50
TARGET SMALL CAP VALUE PT	7,793	111,142 46	174,095 93
MARKET VECTORS GOLD MINERS	1,000	50,130 00	60,100 00
		2,636,260 68	3,250,280 61
APPLE INC	1	0 00	0 00
DELL COMPUTER CORPORATION	1	0 00	0 00
		0 00	0 00
		3,913,302 81	4,882,971 57

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS & INTEREST	128,324.	0.	128,324.
Total to Fm 990-PF, Part I, ln 4	128,324.	0.	128,324.

Form 990-PF	Taxes			Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
EXCISE TAX ESTIMATE	368.	0.		0.	
To Form 990-PF, Pg 1, ln 18	368.	0.		0.	

Form 990-PF	Other Expenses			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
DELIVERY	117.	0.		117.	
To Form 990-PF, Pg 1, ln 23	117.	0.		117.	

Form 990-PF	Corporate Stock		Statement	4
Description	Book Value	Fair Market Value		
CORP STOCK- STMT	1,277,042.	1,632,691.		
Total to Form 990-PF, Part II, line 10b	1,277,042.	1,632,691.		

Form 990-PF	Corporate Bonds	Statement	5
Description	Book Value	Fair Market Value	
CORP BONDS-STMT	0.	0.	
Total to Form 990-PF, Part II, line 10c	0.	0.	

Form 990-PF	Other Investments	Statement	6
Description	Valuation Method	Book Value	Fair Market Value
OTHER ASSETS-LITIGATIONS -STMT	COST	0.	0.
MUTUAL FUNDS AND ALTERNATIVE INVESTMENTS-STMT	COST	2,636,260.	3,250,281.
Total to Form 990-PF, Part II, line 13		2,636,260.	3,250,281.

990-PF	Affiliation with Tax-Exempt Organizations Part XVII, Line 2, Column (c)	Statement	7
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Name of Affiliated or Related Organization

LOCAL CEDAR HILL CEMETERY ASSOCIATION

Description of Relationship with Affiliated or Related Organization

COMMON TRUSTEE

Name of Affiliated or Related Organization

MOUNT HOPE MAUSOLEUM ENDOWMENT

Description of Relationship with Affiliated or Related Organization

COMMON TRUSTEE

Charitable Trusts & Foundations
Attachment of Fiscal Year Payments for IRS 990PF-RUST
March 31, 2011

Recipient Name & Address	Fiscal Agent	Purpose	Payment Amount	Payment Number	Payment Date
Alphapointe Association for the Blind 7501 Prospect Kansas City, MO 64132		HUM	12,500.00	1 of 1	3/2/2011
Ashby House LTD 153 S. 8th St. Salina, KS 67401		HUM	5,000.00	1 of 1	4/6/2010
Augustine Project % Church of the Holy Family - Episcopal 200 Hayes Rd. Chapel Hill, NC 27517	Episcopal Diocese of North Carolina (Church of the Holy Family)	EDU	10,000.00	1 of 1	8/27/2010
Caroline House Inc. 574 Stillman St. Bridgeport, CT 06608		EDU	5,000.00	1 of 1	4/6/2010
Center for Women and Families of Eastern Fairfield County Inc. 753 Fairfield Ave. Bridgeport, CT 06604		HUM	8,000.00	1 of 1	4/6/2010
Children's Center for the Visually Impaired 3101 Main St. Kansas City, MO 64111		HUM	10,000.00	1 of 1	8/27/2010
City Vision Ministries Inc. DBA City Vision 726 Armstrong Ave. Kansas City, KS 66101		CIV	12,000.00	1 of 1	8/27/2010
De La Salle Education Center 3740 Forest Ave. Kansas City, MO 64109		EDU	10,000.00	1 of 1	3/2/2011

STMT 8

Recipient Name & Address	Fiscal Agent	Purpose	Payment Amount	Payment Number	Payment Date
East Bay Integrated Care DBA Hospice Foundation of the East Bay 3470 Buskirk Ave. Pleasant Hill, CA 94523-4316		HEA	10,000.00	1 of 1	3/2/2011
Friends of the Johnson County Museums Inc. 6305 Lackman Rd. Shawnee, KS 66217		EDU	5,000.00	1 of 1	4/6/2010
FSW Inc. 475 Clinton Ave. Bridgeport, CT 06605		HUM	15,000.00	1 of 1	4/6/2010
Habitat for Humanity of Coastal Fairfield County Inc. 1470 Barnum Ave. Bridgeport, CT 06610		HUM	9,000.00	1 of 1	3/2/2011
Harvesters-The Community Food Network 3801 Topping Ave. Kansas City, MO 64129		HUM	10,000.00	1 of 1	8/27/2010
Kennedy Center Inc. 2440 Reservoir Ave. Trumbull, CT 06611		HUM	10,000.00	1 of 1	8/27/2010
Kipp Bay Area KIPP Bridge Charter School 426 17th St., Ste. 200 Oakland, CA 94612		EDU	10,000.00	1 of 1	4/6/2010
Kramden Institute Inc. P.O. Box 13483 Research Triangle Park, NC 27709		HUM	10,000.00	1 of 1	8/27/2010
Lucile Packard Foundation for Children 400 Hamilton Ave., Ste. 340 Palo Alto, CA 94301		HEA	7,500.00	2 of 2	8/3/2010
Miles of Smiles Inc. 6301 N. Oak Trfy., Ste. 204 Kansas City, MO 64118		HEA	6,000.00	1 of 1	3/2/2011

Recipient Name & Address	Fiscal Agent	Purpose	Payment Amount	Payment Number	Payment Date
Notre Dame de Sion School of Kansas City 10631 Wornall Rd. Kansas City, MO 64114		EDU	10,406.00	1 of 1	3/2/2011
Prescott-Joseph Center for Community Enhancement Inc. 920 Peralta St. Oakland, CA 94607		HUM	4,000.00	1 of 1	4/6/2010
Shepherd's Center (Kansas City Central) 5200 Oak Kansas City, MO 64112		HUM	3,500.00	1 of 1	4/6/2010
Shodor Education Foundation Inc. 300 W. Morgan St., Ste. 1150 Durham, NC 27701		EDU	15,000.00	1 of 1	3/2/2011
Solar Richmond 256 24th St. Richmond, CA 94804		HUM	14,000.00	1 of 1	8/27/2010
St. Mary's College P.O. Box 3005 Moraga, CA 94575-3006		EDU	10,000.00	1 of 1	8/27/2010
Womenslaw Org 55 Washington St., Ste. 614 Brooklyn, NY 11201		HUM	10,000.00	1 of 1	8/27/2010
Total Contributions for the Year:			231,906.00		

Notes	Organization	Region	FY 11/12	FY 12/13	FY 13/14	FY 14/15	FY 15/16
	Amenca's Foundation for Chess	WA	12,500				
	St. Paul's Episcopal Church	KCMT	10,000				
	Total Committed		22,500				

STMT 9