Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 04-01-2010 , and ending 03-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
V & H CHARITABLE FOUNDATION

A Employer identification number
43-6378149

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P O BOX 26128

B Telephone number (see page 10 of the instructions)
(913) 234-3000

City or town, state, and ZIP code
OVERLAND PARK, KS 66225

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 10,728,345

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	573	573		
	4	Dividends and interest from securities	183,751	183,751		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	253,084			
	b	Gross sales price for all assets on line 6a 2,579,985				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,724	3,724		
	12	**Total.** Add lines 1 through 11	441,132	188,048		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	578			
	b	Accounting fees (attach schedule)	1,900			
	c	Other professional fees (attach schedule)	34,920			
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	6,643			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	34			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,075	0		0
	25	Contributions, gifts, grants paid	566,355			566,355
	26	**Total expenses and disbursements.** Add lines 24 and 25	610,430	0		566,355
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-169,298			
	b	**Net investment income** (if negative, enter -0-)		188,048		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing			
2 Savings and temporary cash investments	110,729	70,421	70,421
3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶ 485,745 Less allowance for doubtful accounts ▶	603,496	485,745	485,745
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	2,600	1,200	1,200
10a Investments—U S and state government obligations (attach schedule)	504,960	351,632	367,262
b Investments—corporate stock (attach schedule)	3,709,433	3,815,777	4,869,439
c Investments—corporate bonds (attach schedule)	1,407,127	1,294,369	1,351,544
11 Investments—land, buildings, and equipment basis ▶ 255,000 Less accumulated depreciation (attach schedule) ▶	255,000	255,000	681,800
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	2,324,765	2,474,668	2,900,934
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,918,110	8,748,812	10,728,345
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	8,918,110	8,748,812	
30 **Total net assets or fund balances** (see page 17 of the instructions)	8,918,110	8,748,812	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,918,110	8,748,812	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,918,110
2	Enter amount from Part I, line 27a	2	-169,298
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,748,812
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,748,812

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	897,284	8,698,514	0 103154
2008	575,911	9,353,626	0 061571
2007	599,094	11,203,074	0 053476
2006	310,598	11,771,557	0 026385
2005	483,307	11,401,395	0 042390

2	**Total** of line 1, column (d)	2	0 286976
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057395
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	9,882,501
5	Multiply line 4 by line 3	5	567,206
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,880
7	Add lines 5 and 6	7	569,086
8	Enter qualifying distributions from Part XII, line 4	8	566,355

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,761
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,761
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,761
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,200		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	36
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,597
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	0	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ____________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BANK OF BLUE VALLEY Telephone no ▶(913) 234-3000

Located at ▶PO BOX 26128 OVERLAND PARK KS ZIP+4 ▶66225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required ***(continued)***

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CATHERINE M REGNIER 5801 WINDSOR DR MISSION, KS 66205	TRUSTEE 0 00	0	0	0
ROBERT B REGNIER 3400 W 119TH ST LEAWOOD, KS 66209	TRUSTEE 0 00	0	0	0
VICTOR A REGNIER 10610 LINHART DR LOS ANGELES, CA 90001	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,875,975
b	Average of monthly cash balances	1b	156,494
c	Fair market value of all other assets (see page 24 of the instructions)	1c	527
d	**Total** (add lines 1a, b, and c)	1d	10,032,996
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,032,996
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	150,495
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,882,501
6	**Minimum investment return.** Enter 5% of line 5	6	494,125

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	494,125
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,761		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,761
3	Distributable amount before adjustments Subtract line 2c from line 1			3	490,364
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	490,364
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	490,364

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	566,355
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	566,355
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	566,355

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					490,364
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005.					
b From 2006.					
c From 2007.					
d From 2008.					
e From 2009.	51,489				
f **Total** of lines 3a through e.		51,489			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 566,355					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					490,364
e Remaining amount distributed out of corpus		75,991			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		127,480			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		127,480			
10 Analysis of line 9					
a Excess from 2006. . . .					
b Excess from 2007. . . .					
c Excess from 2008. . . .					
d Excess from 2009. . . .	51,489				
e Excess from 2010. . . .	75,991				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				566,355
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					573
4 Dividends and interest from securities					183,751
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					3,724
8 Gain or (loss) from sales of assets other than inventory					253,084
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					441,132

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 441,132

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
3	INTEREST FROM BANK ACCOUNTS
4	INTEREST AND DIVIDENDS FROM SECURITIES
7	MISC INCOME FROM SECURITIES
8	GAIN ON SALE OF INVESTMENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-08-08	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	JANET L FANSKA	2011-08-08		
Firm's name	HERFORDT SHELTON MERTENS & COUCH CPAS		Firm's EIN	
Firm's address	5201 JOHNSON DR STE 301 MISSION, KS 662052920		Phone no (913) 262-2323	

Additional Data

Software ID:
Software Version:
EIN: 43-6378149
Name: V & H CHARITABLE FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALZHEIMERS ASSOCIATION 3846 W 75TH ST PRAIRIE VILLAGE,KS 66208			CHARITABLE	5,000
ARTS & RECREATION OF OP PO BOX 26147 SHAWNEE MISSION,KS 66225			CHARITABLE	20,000
ARTS COUNCIL JOHNSON CO 15301 W 87TH ST PKWY SHAWNEE MISSION,KS 662191401			CHARITABLE	1,000
BLUE VALLEY HIGH SCHOOL 6001 W 159TH ST STILWELL,KS 660858808			CHARITABLE	1,000
BOYS & GIRLS CLUB OF KC 3831 E 43RD ST KANSAS CITY,MO 64130			CHARITABLE	2,500
CAMPS FOR KIDS 1080 WASHINGTON KANSAS CITY,MO 64105			CHARITABLE	1,000
CANCER ACTION 10520 BARKLEY 100 OVERLAND PARK,KS 66212			CHARITABLE	5,000
JAZZ IN THE WOODS PO BOX 27075 OVERLAND PARK,KS 66225			CHARITABLE	5,000
JCRB JEWISH FDN FOR KC 5801 W 115TH 201 SHAWNEE MISSION,KS 662111831			CHARITABLE	5,000
JEWISH FAMILY SERVICES 8080 WARD PARKWAY KANSAS CITY,MO 64114			CHARITABLE	2,500
JOHNSON CO COMM COLL FDN 12345 COLLEGE BLVD 25 OVERLAND PARK,KS 662101299			CHARITABLE	15,000
JOHNSON CO MUSEUM 6305 LACKMAN RD OLATHE,KS 66061			CHARITABLE	1,000
KANSAS CITY HOSPICE 9221 WARD PARKWAY 100 KANSAS CITY,MO 64114			CHARITABLE	5,000
KANSAS STATE ALUMNI ASSN 1720 ALUMNI CTR MANHATTAN,KS 665068001			CHARITABLE	20,000
KAUFFMAN CENTER FOR ARTS 906 GRAND BLVD KANSAS CITY,MO 641062010			CHARITABLE	155,000
Total . . . . ▶ **3a**				566,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KSU FOUNDATION 2323 ANDERSON AVE 500 MANHATTAN, KS 665022911			CHARITABLE	15,000
MOMS CLUB FOUNDATION PO BOX 19437 LENEXA, KS 66285			CHARITABLE	500
REACH OUT AND READ 3901 RAINBOW BLVD KANSAS CITY, KS 661032937			CHARITABLE	500
RONALD MCDONALD HOUSE 2501 CHERRY ST KANSAS CITY, MO 641082750			CHARITABLE	40,000
SAFE HOME PO BOX 4563 OVERLAND PARK, KS 66204			CHARITABLE	1,500
SHAWNEE MISSION ED FDN 7235 ANTIOCH SHAWNEE MISSION, KS 66204			CHARITABLE	10,500
SHAWNEE MISSION SCHOOL DS 7235 ANTIOCH RD SHAWNEE MISSION, KS 66204			CHARITABLE	27,355
ST LUKES HOSPITAL FDN 4225 BALTIMORE AVE KANSAS CITY, MO 64111			CHARITABLE	5,000
TLC FOR CHILDREN 480 S ROGERS RD OLATHE, KS 660621706			CHARITABLE	27,000
UMKC FOUNDATION UNIV OF MO KANSAS CITY KANSAS CITY, MO 64110			CHARITABLE	50,000
UNION STATION KANSAS CITY 30 W PERSHING RD KANSAS CITY, MO 64108			CHARITABLE	5,000
WONDERSCOPE 5705 FLINT ST SHAWNEE, KS 66203			CHARITABLE	40,000
WORLD WAR 1 MUSEUM 100 W 26TH ST KANSAS CITY, MO 64108			CHARITABLE	100,000
Total . . . . ▶ **3a**				566,355

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TY 2010 Accounting Fees Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HERFORDT SHELTON MERTENS & COUCH	1,900			

TY 2010 Compensation Explanation

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Person Name	Explanation
CATHERINE M REGNIER	
ROBERT B REGNIER	
VICTOR A REGNIER	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED 61-C006	2010-04	PURCHASE	2011-03		373,035	335,083			37,952	
SEE ATTACHED 61-C006	2010-03	PURCHASE	2011-03		923,064	903,348			19,716	
SEE ATTACHED 72-C001	2010-04	PURCHASE	2011-03		307,888	215,352			92,536	
SEE ATTACHED 72-C001	2010-03	PURCHASE	2011-03		975,998	873,118			102,880	

TY 2010 Investments Corporate Bonds Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS - SEE ATTACHED	330,353	374,339
CORPORATE BONDS - SEE ATTACHED	964,016	977,205

TY 2010 Investments Corporate Stock Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK - SEE ATTACHED	2,032,784	2,646,500
COMMON STOCK - SEE ATTACHED	1,782,993	2,222,939

TY 2010 Investments Government Obligations Schedule

Name:	V & H CHARITABLE FOUNDATION
EIN:	43-6378149
US Government Securities - End of Year Book Value:	351,632
US Government Securities - End of Year Fair Market Value:	367,262
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2010 Investments - Land Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	255,000		255,000	681,800

TY 2010 Investments - Other Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SHORT TERM INVESTMENTS-SEE ATTACHED	AT COST	146,663	146,663
SHORT TERM INVESTMENTS-SEE ATTACHED	AT COST	328,005	328,005
OFFSHORE INVESTMENTS-SEE ATTACHED	AT COST	2,000,000	2,426,266

TY 2010 Legal Fees Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STINSON MORRISON HECKER	578			

TY 2010 Other Expenses Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	34			

TY 2010 Other Income Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TYCO SETTLEMENT	17	17	
ENRON SETTLEMENT	3,707	3,707	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Other Notes/Loans Receivable Long Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
FRIENDS OF THE ZOO	NONE	675,000	485,745	2006-10	2016-10	SEMI-ANNUAL PYMTS, 50% REV	6 00 %	NONE	TO BUILD CAROUSEL AT KANSAS CITY ZO	NONE	485,745

TY 2010 Other Professional Fees Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK OF BLUE VALLEY	18,384			
ATWOOD & PALMER	16,536			

TY 2010 Taxes Schedule

Name: V & H CHARITABLE FOUNDATION

EIN: 43-6378149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	4,065			
FOREIGN TAX	210			
2009 FEDERAL EXCISE TAX	2,368			

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
INVESTED PRINCIPAL ASSETS =======================				
LT CG $ .006 P/S ON .052 VANGUARD SHORT-TERM CORP FD INV SHS **RECORD DATE 12/29/2010	00/00/00 00/00/00			
LT CG $ .029 P/S ON .052 VANGUARD SHORT-TERM CORP FD INV SHS **RECORD DATE 03/21/2011	00/00/00 00/00/00			
SOLD 445 SHS 04/30/10 TO INSTINET @ 58.785 CONOCOPHILLIPS COP	04/30/10 12/05/06	26,136.63 29,986.86 29,986.86		3,850.23- FL 3,850.23- SL
SOLD 7334.145 SHS 05/05/10 @ 27.03 ARTIO INTERNATIONAL EQUITY I JIEIX	05/05/10 10/27/04	198,241.94 198,145.52 198,145.52		96.42 FL 96.42 SL
SOLD 750 SHS 05/10/10 TO BNY BROKERAGE ESI @ 50.0069 AFLAC INCORPORATED	05/10/10 10/14/08	37,467.04 39,767.12 39,767.12		2,300.08- FL 2,300.08- SL
SOLD 1100 SHS 05/27/10 TO BNY BROKERAGE ESI @ 35.5397 CAMPBELL SOUP CO COM	05/27/10 10/01/09	39,038.01 35,406.03 35,406.03	3,631.98 3,631.98	

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 650 SHS 06/03/10 TO BNY BROKERAGE ESI @ 35.8506 GILEAD SCIENCES INC COM GILD	06/03/10 09/04/08	23,270.00 32,558.50 32,558.50		9,288.50- FL 9,288.50- SL
SOLD 745 SHS 06/14/10 TO BNY BROKERAGE ESI @ 46.8487 FLUOR CORP NEW COM	06/14/10 11/06/09	34,864.44 36,577.93 36,577.93	1,713.49- 1,713.49-	
SOLD 900 SHS 06/25/10 TO BNY BROKERAGE ESI @ 46.4848 BARRICK GOLD CORPORATION	06/25/10 10/30/09	41,790.61 32,247.00 32,247.00	9,543.61 9,543.61	
SOLD 400 SHS 07/07/10 TO BNY BROKERAGE ESI @ 80.7932 COLGATE PALMOLIVE COMPANY CL	07/07/10 03/12/09	32,296.73 22,623.28 22,623.28		9,673.45 FL 9,673.45 SL
SOLD .841 SHS 07/12/10 TO INSTINET @ 7.34 FRONTIER COMMUNICATIONS CORP FTR	07/12/10 01/05/05	6.12 8.51 8.51		2.39- FL 2.39- SL
SOLD 244 SHS 07/19/10 TO INSTINET @ 7.32 FRONTIER COMMUNICATIONS CORP FTR	07/19/10 06/02/09	1,773.85 2,240.10 2,240.10		466.25- FL 466.25- SL

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 475 SHS 07/29/10	07/29/10	23,327.14			
TO INSTINET	03/03/09	21,968.75		1,358.39	FL
@ 49.1606		21,968.75		1,358.39	SL
ABBOTT LABORATORIES INC					
SOLD 155 SHS 08/02/10	08/02/10	9,819.87			
TO INSTINET	08/04/09	8,049.14	1,770.73		
@ 63.4051		8,049.14	1,770.73		
STERICYCLE INC					
SRCL					
SOLD 45 SHS 08/17/10	08/17/10	6,308.68			
TO INSTINET	07/29/10	4,443.47	1,865.21		
@ 140.2453		4,443.47	1,865.21		
POTASH CORP SASK INC COM					
SOLD 2832.861 SHS 08/26/10	08/26/10	19,971.67			
@ 7.05	03/11/09	14,135.98		5,835.69	FL
GOLDMAN SACHS HIGH YIELD INSTL		14,135.98		5,835.69	SL
SOLD 670 SHS 08/27/10	08/27/10	43,890.42			
TO INSTINET	08/04/09	34,290.13		9,600.29	FL
@ 65.5592		34,290.13		9,600.29	SL
STERICYCLE INC					
SRCL					
SOLD 100 SHS 09/15/10	09/15/10	4,585.92			
TO INSTINET	12/14/06	2,946.99		1,638.93	FL
@ 45.96		2,946.99		1,638.93	SL
YUM BRANDS INC					
SOLD 450 SHS 09/15/10	09/15/10	22,603.11			
TO INSTINET	08/25/08	32,376.28		9,773.17-	FL

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
@ 50.28		32,376.28		9,773.17-	SL
ZIMMER HLDGS INC					
ZMH					
SOLD 225 SHS 09/21/10	09/21/10	6,030.48			
TO INSTINET	01/08/09	3,966.84		2,063.64	FL
@ 26.8526		3,966.84		2,063.64	SL
ORACLE CORPORATION					
ORCL					
SOLD 205 SHS 09/21/10	09/21/10	30,145.77			
TO INSTINET	07/29/10	20,242.48	9,903.29		
@ 147.105		20,242.48	9,903.29		
POTASH CORP SASK INC COM					
SOLD 800 SHS 09/24/10	09/24/10	37,201.53			
TO BNY BROKERAGE ESI	12/14/06	23,575.96		13,625.57	FL
@ 46.5527		23,575.96		13,625.57	SL
YUM BRANDS INC					
SOLD 50000 10/20/10	10/20/10	53,978.00			
TO FIDELITY CAPITAL MARKETS (DIV O	07/10/07	50,201.00		3,777.00	FL
@ 107.956		50,201.00		3,777.00	SL
FHLB					
5.375% DUE 06/08/2012					
SOLD 1750 SHS 10/20/10	10/20/10	19,179.85			
TO BNY BROKERAGE ESI	03/27/09	31,917.20		12,737.35-	FL
@ 11.0101		31,917.20		12,737.35-	SL
BLOCK H & R INCORPORATED					
SOLD 155 SHS 10/20/10	10/20/10	8,224.16			
TO BNY BROKERAGE ESI	04/18/08	8,156.83		67.33	FL

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
@ 53.16 EMERSON ELECTRIC COMPANY EMR		8,156.83		67.33	SL
SOLD 15 SHS 10/20/10 TO BNY BROKERAGE ESI @ 611.51 GOOGLE INC GOOG	10/20/10 04/19/07	9,167.49 7,126.30 7,126.30		2,041.19 2,041.19	FL SL
SOLD 85000 10/20/10 TO FIRST TENNESSEE SECURITIES CORP @ 100.994 ORACLE CORP/OZARK HLDG INC NT 5.000% DUE 01/15/2011	10/20/10 12/17/07	85,844.90 85,928.20 85,928.20		83.30- 83.30-	FL SL
SOLD 250 SHS 10/20/10 TO BNY BROKERAGE ESI @ 44.9001 PROGRESS ENERGY INC PGN	10/20/10 12/14/09	11,207.34 10,489.62 10,489.62	717.72 717.72		
SOLD 115 SHS 10/20/10 TO BNY BROKERAGE ESI @ 77.5503 VISA INC V	10/20/10 08/25/10	8,906.62 8,148.62 8,148.62	758.00 758.00		
SOLD 500 SHS 10/27/10 TO INSTINET @ 62.653 COSTCO WHSL CORP NEW COST	10/27/10 07/23/08	31,300.97 32,344.65 32,344.65		1,043.68- 1,043.68-	FL SL

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN
SOLD 2000 SHS 10/27/10 TO BNY BROKERAGE ESI @ 14.55 FINANCIAL SELECT SECTOR SPDR XLF	10/27/10 05/11/10	28,999.51 32,159.80 32,159.80	3,160.29- 3,160.29-	
SOLD 800 SHS 11/02/10 TO BNY BROKERAGE ESI @ 38.8983 VULCAN MATLS CO	11/02/10 09/22/10	31,078.11 29,515.76 29,515.76	1,562.35 1,562.35	
SOLD 360 SHS 11/15/10 TO INSTINET @ 87.4629 ISHARES TR US TRANSPORTATION INDEX	11/15/10 06/22/10	31,468.11 28,403.39 28,403.39	3,064.72 3,064.72	
SOLD 625 SHS 11/30/10 TO INSTINET @ 49.5706 EMERGENCY MEDICAL SVCS CORP EMS	11/30/10 07/26/10	30,949.85 33,821.19 33,821.19	2,871.34- 2,871.34-	
SOLD 300 SHS 12/13/10 TO INSTINET @ 49.2982 QUALCOMM INC QCOM	12/13/10 05/08/09	14,774.21 12,478.74 12,478.74		2,295.47 FL 2,295.47 SL
SOLD 500 SHS 01/10/11 TO INSTINET @ 16.5113 ALCOA INCORPORATED	01/10/11 08/30/10	8,230.51 5,184.80 5,184.80	3,045.71 3,045.71	

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN	
SOLD 30 SHS 01/10/11	01/10/11	3,684.03			
TO INSTINET	12/15/05	2,135.00		1,549.03	FL
@ 122.97		2,135.00		1,549.03	SL
APACHE CORPORATION					
APA					
SOLD 1800 SHS 01/10/11	01/10/11	37,062.27			
TO INSTINET	07/10/09	35,418.00		1,644.27	FL
@ 20.6405		35,418.00		1,644.27	SL
INTEL CORPORATION					
SOLD 100 SHS 01/10/11	01/10/11	8,032.86			
TO INSTINET	02/06/07	6,512.33		1,520.53	FL
@ 80.43		6,512.33		1,520.53	SL
SCHLUMBERGER LTD					
SLB					
FULL REDEMPTION @ 100	01/24/11	100,000.00			
FHLB	09/11/09	103,127.00		3,127.00-	FL
4.700% DUE 01/24/2018		103,127.00		3,127.00-	SL
SOLD 700 SHS 01/26/11	01/26/11	36,091.80			
TO INSTINET	08/09/10	32,043.64	638.20	3,409.96	FL
@ 51.6107		32,043.64	638.20	3,409.96	SL
DEVRY INC					
SOLD 1625 SHS 02/03/11	02/03/11	38,999.74			
TO INSTINET	08/06/10	33,386.76	5,612.98		
@ 24.050296552		33,386.76	5,612.98		
PITNEY BOWES INC					
SOLD 260 SHS 02/11/11	02/11/11	4,131.09			
TO INSTINET	03/24/10	3,379.35	751.74		

ACCOUNT 61-C006-01-4 V & H CHARITABLE FOUNDATION IMA
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER BEP

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN	
@ 15.9391		3,379.35	751.74		
APPLIED MATERIALS INC					
AMAT					
SOLD 50 SHS 03/07/11	03/07/11	4,725.42			
TO BNY BROKERAGE ESI	10/30/08	1,883.10		2,842.32	FL
@ 94.5602		1,883.10		2,842.32	SL
BHP BILLITON LIMITED					
BHP					
SOLD 500 SHS 03/23/11	03/23/11	13,319.79			
TO INSTINET	04/27/10	13,627.25	307.46-		
@ 26.6901		13,627.25	307.46-		
LOWES COS INC					
LOW					
SOLD 540 SHS 03/24/11	03/24/11	37,971.80			
TO INSTINET	09/30/10	35,485.49	3,138.53	652.22-	FL
@ 70.3695		35,485.49	3,138.53	652.22-	SL
MONSANTO CO NEW					
MON					
INVESTED PRINCIPAL ASSETS TOTAL		1,296,098.39			
		1,238,430.89	37,952.19	19,715.31	FL
		1,238,430.89	37,952.19	19,715.31	SL
GRAND TOTALS		1,296,098.39			
		1,238,430.89	37,952.19	19,715.31	FL
		1,238,430.89	37,952.19	19,715.31	SL

	sales	cost	gain/loss
ST	373,034.78	335,082.59	37,952.19
LT	923,063.61	903,348.30	19,715.31
	1,296,098.39	1,238,430.89	57,667.50

ACCOUNT 72-C001-01-2 V & H CHARITABLE FOUNDATION CUST.
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER TPA

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN
INVESTED PRINCIPAL ASSETS				
========================				
LT CG $ .042 P/S ON 500	00/00/00	21.09		
ISHARES BARCLAYS 1-3 YR CREDIT BOND	00/00/00			21.09 FL
CSJ				21.09 SL
**RECORD DATE 12/03/2010				
LT CG $ 2.612 P/S ON 250	00/00/00	653.12		
SPDR S&P EMERGING ASIA PACIFIC	00/00/00			653.12 FL
GMF				653.12 SL
**RECORD DATE 12/21/2010				
TO REVERSE ENTRY OF 02/24/11	00/00/00	5,996.88-		
RECORD ENTRY NO. 1102240002357	02/18/11	4,452.82-	1,544.06-	
POSTED IN ERROR		4,452.82-	1,544.06-	
SOLD 100 SHS 02/18/11				
TO LEK SECURITIES CORP				
@ 60				
EMERSON ELECTRIC COMPANY				
EMR				
SOLD 1900 SHS 04/13/10	04/13/10	63,050.43		
TO SUNGARD INSTITUTIONAL BROKERAGE	07/31/09	33,622.12	22,443.29	6,985.02 FL
@ 33.2		33,622.12	22,443.29	6,985.02 SL
AKAMAI TECHNOLOGIES INC				
SOLD 700 SHS 05/25/10	05/25/10	33,352.05		
TO SUNGARD INSTITUTIONAL BROKERAGE	04/27/09	34,323.34		971.29- FL
@ 47.6616		34,323.34		971.29- SL
BIOGEN IDEC INC				
SOLD 500 SHS 05/25/10	05/25/10	15,721.23		
TO SUNGARD INSTITUTIONAL BROKERAGE	09/11/09	21,197.95	5,476.72-	

ACCOUNT 72-C001-01-2 V & H CHARITABLE FOUNDATION CUST.
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER TPA

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD / DATE ACQ	NET PROCEEDS / FEDERAL TAX COST / STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM / STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM / STATE LONG TERM / FEDERAL 5 YR GAIN / STATE 5 YR GAIN	
@ 31.458		21,197.95	5,476.72-		
MCAFEE INC					
SOLD 600 SHS 06/15/10	06/15/10	28,591.37			
TO SUNGARD INSTITUTIONAL BROKERAGE	07/08/09	25,091.91	2,109.05	1,390.41	FL
@ 47.6681		25,091.91	2,109.05	1,390.41	SL
OCEANEERING INTL INC					
SOLD 600 SHS 07/09/10	07/09/10	39,805.12			
TO SUNGARD INSTITUTIONAL BROKERAGE	02/17/10	32,893.78	6,911.34		
@ 66.358		32,893.78	6,911.34		
ONEOK PARTNERS LP					
SOLD 250 SHS 07/22/10	07/22/10	18,746.28			
TO SUNGARD INSTITUTIONAL BROKERAGE	02/07/03	4,405.00		14,341.28	FL
@ 75.0014		4,405.00		14,341.28	SL
CERNER CORPORATION					
MATURITY OF 200,000	08/01/10	200,000.00			
WASTE MGMT INC SR NT	05/04/09	210,500.00		10,500.00-	FL
7.375% DUE 08/01/2010		210,500.00		10,500.00-	SL
MATURITY OF 100,000	08/15/10	100,000.00			
HOME DEPOT SR NT	03/27/09	100,596.00		596.00-	FL
4.625% DUE 08/15/2010		100,596.00		596.00-	SL
SOLD 3500 SHS 09/21/10	09/21/10	72,697.27			
TO SUNGARD INSTITUTIONAL BROKERAGE	07/08/09	48,050.40		24,646.87	FL
@ 20.786		48,050.40		24,646.87	SL
POWERSHARES DB BASE METALS					
DBB					

ACCOUNT 72-C001-01-2 V & H CHARITABLE FOUNDATION CUST.
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER TPA

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 600 SHS 09/30/10	09/30/10	29,824.11			
TO SUNGARD INSTITUTIONAL BROKERAGE	07/31/09	7,929.73		21,894.38	FL
@ 49.7227		7,929.73		21,894.38	SL
AKAMAI TECHNOLOGIES INC					
SOLD 1700 SHS 09/30/10	09/30/10	71,033.63			
TO SUNGARD INSTITUTIONAL BROKERAGE	02/14/06	72,030.94		997.31-	FL
@ 41.8002		72,030.94		997.31-	SL
AUTOMATIC DATA PROCESSING					
ADP					
SOLD 2500 SHS 09/30/10	09/30/10	24,788.08			
TO SUNGARD INSTITUTIONAL BROKERAGE	07/08/09	36,018.00		11,229.92-	FL
@ 9.9304		36,018.00		11,229.92-	SL
NOKIA CORP-SPON ADR					
NOK					
SOLD 300 SHS 09/30/10	09/30/10	23,249.27			
TO SUNGARD INSTITUTIONAL BROKERAGE	03/25/09	17,652.12		5,597.15	FL
@ 77.5139		17,652.12		5,597.15	SL
OCCIDENTAL PETE CORP DEL					
OXY					
SOLD 300 SHS 09/30/10	09/30/10	25,943.62			
TO SUNGARD INSTITUTIONAL BROKERAGE	04/18/06	24,499.20		1,444.42	FL
@ 86.4952		24,499.20		1,444.42	SL
3M CO					
MMM					
SOLD 400 SHS 10/12/10	10/12/10	19,157.03			
TO SUNGARD INSTITUTIONAL BROKERAGE	08/14/07	26,001.06		6,844.03-	FL
@ 47.9084		26,001.06		6,844.03-	SL
COVANCE INC					

ACCOUNT 72-C001-01-2 V & H CHARITABLE FOUNDATION CUST.
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER TPA

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS: FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS: FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
SOLD 3000 SHS 12/01/10	12/01/10	37,403.06			
TO SUNGARD INSTITUTIONAL BROKERAGE	04/16/10	22,112.01	15,291.05		
@ 12.4829		22,112.01	15,291.05		
TRIQUINT SEMICONDUCTOR INC					
SOLD 1600 SHS 12/02/10	12/02/10	56,505.28			
TO SUNGARD INSTITUTIONAL BROKERAGE	01/19/10	38,971.84	17,533.44		
@ 35.3314		38,971.84	17,533.44		
VERISIGN INC					
OPTIONAL PUT OF $100,000	12/16/10	100,000.00			
TRANSOCEAN SEDCO FOREX CONV	06/05/09	94,900.00		5,100.00	FL
1.625% DUE 12/15/2037		94,900.00		5,100.00	SL
SOLD 250 SHS 12/23/10	12/23/10	18,970.92			
TO SUNGARD INSTITUTIONAL BROKERAGE	11/23/10	19,313.40	342.48-		
@ 75.9		19,313.40	342.48-		
SPDR S&P CHINA ETF					
GXC					
SOLD 800 SHS 01/13/11	01/13/11	36,028.75			
TO SUNGARD INSTITUTIONAL BROKERAGE	07/22/10	26,051.60	4,418.77	5,558.38	FL
@ 45.0517		26,051.60	4,418.77	5,558.38	SL
CHECK POINT SOFTWARE TECH LT					
SOLD 200 SHS 01/13/11	01/13/11	17,727.56			
TO SUNGARD INSTITUTIONAL BROKERAGE	04/27/09	7,007.84		10,719.72	FL
@ 88.6543		7,007.84		10,719.72	SL
FMC TECHNOLOGIES INC					
SOLD 400 SHS 01/13/11	01/13/11	24,990.37			
TO SUNGARD INSTITUTIONAL BROKERAGE	02/07/03	20,660.00		4,330.37	FL

ACCOUNT 72-C001-01-2 V & H CHARITABLE FOUNDATION CUST.
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER TPA

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN STATE 5 YR GAIN	
@ 62.492 JOHNSON & JOHNSON JNJ		20,660.00		4,330.37	SL
SOLD 2050 SHS 02/07/11 TO SUNGARD INSTITUTIONAL BROKERAGE @ 49.0044 POWERSHS DB PRECIOUS METALS	02/07/11 01/25/10	100,426.34 77,418.25 77,418.25		23,008.09 23,008.09	FL SL
REVERSED ON 03/28/2011 POSTED IN ERROR SOLD 100 SHS 02/18/11 TO LEK SECURITIES CORP @ 60 EMERSON ELECTRIC COMPANY EMR	02/18/11 05/25/10	5,996.88 4,452.82 4,452.82	1,544.06 1,544.06		
SOLD 1000 SHS 02/18/11 TO SUNGARD INSTITUTIONAL BROKERAGE @ 14.7041 TRIQUINT SEMICONDUCTOR INC	02/18/11 02/17/10	14,688.81 6,360.71 6,360.71		8,328.10 8,328.10	FL SL
SOLD 1250 SHS 03/18/11 TO SUNGARD INSTITUTIONAL BROKERAGE @ 61.55 POWERSHARES DB SILVER DBS	03/18/11 09/21/10	76,917.27 46,415.13 46,415.13	30,502.14 30,502.14		
SOLD 1000 SHS 03/18/11 TO SUNGARD INSTITUTIONAL BROKERAGE @ 33.6101 POWERSHARES DB MULTI SECT COMM TR DB AGRICULTURE FD	03/18/11 02/07/11	33,594.45 34,447.40 34,447.40	852.95- 852.95-		

ACCOUNT 72-C001-01-2 V & H CHARITABLE FOUNDATION CUST.
TAX IDENT NO 43-6378149
ADM OFFICER PNW
INV OFFICER TPA

FEDERAL LOSS CARRYOVER
ST .00
LT .00

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX PURPOSES

TRANSACTION DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	GAIN/LOSS FEDERAL SHORT TERM STATE SHORT TERM	GAIN/LOSS FEDERAL LONG TERM STATE LONG TERM FEDERAL 5 YR GAIN ~~STATE 5 YR GAIN~~		
MATURITY OF 100,000 STAPLES INC CR SENS 7.750% DUE 04/01/2011 belongs to FY 2011	04/01/11 08/12/09	100,000.00 107,049.00 107,049.00		 7,049.00- 7,049.00-	 FL SL	Remove
INVESTED PRINCIPAL ASSETS TOTAL		1,383,886.51 1,195,518.73 1,195,518.73	 92,536.93 92,536.93	 95,830.85 95,830.85	 FL SL	
GRAND TOTALS		~~1,383,886.51~~ ~~1,195,518.73~~ ~~1,195,518.73~~	 92,536.93 92,536.93	 ~~95,830.85~~ ~~95,830.85~~	 FL SL	

		ST	LT
Sales Price	1,283,886.51	92,536.93	102,879.85
Basis	1,088,469.73		

	sales	cost	gain/loss
ST	307,888.44	215,351.51	92,536.93
LT	975,998.07	873,118.22	102,879.85
	1,283,886.51	1,088,469.73	195,416.78

Overland Park: 11935 Riley, Overland Park, KS 66213
Olathe: 1235 E. Santa Fe, Olathe, KS 66061
Shawnee: 5520 Hedge Lane Terrace, Shawnee, KS 66226
Leawood: 13401 Mission Road, Leawood, KS 66209
College: 7900 College Boulevard, Overland Park, KS 66210
Lenexa: 9500 Lackman, Lenexa, KS 66219
Mailing Address: PO Box 26128 • Overland Park, KS 66225-6128
Phone: 913.338 HELP
Website: www BankBV com

V & H Charitable Foundation IMA
April 1, 2010 - March 31, 2011

Account Number: 61-C006-01-4

V & H Charitable Foundation
43-6378149

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Short Term Investments						
Money Market Funds						
Northern Instl Diversified Asst Port	122,165.420	122,165.42	122,165.42	3.46%	36	0.03%
Northern Instl Diversified Asst Port	24,498.020	24,498.02	24,498.02	0.69%	7	0.03%
Total Money Market Funds		**$ 146,663.44**	**$ 146,663.44**	**4.15%**	**$ 43**	**0.03%**
Other Cash Equivalents						
Total Other Cash Equivalents		**$ 0.00**	**$ 0.00**	**0.00%**	**$ 0**	**0.00%**
Total Short Term Investments		***$ 146,663.44***	***$ 146,663.44***	***4.15%***	***$ 43***	***0.03%***
Fixed Income Securities						
Federal Government Securities						
FHLB 5.750% Due 08/15/2011	85,000.000	86,207.85	86,752.28	2.45%	4,887	5.63%
FHLB 4.875% Due 11/15/2011	75,000.000	74,327.25	77,142.75	2.18%	3,656	4.74%
FHLB 5.375% Due 06/08/2012	50,000.000	50,201.00	52,910.50	1.50%	2,687	5.08%
FHLB 5.130% Due 05/24/2013	80,000.000	80,896.00	87,114.40	2.46%	4,104	4.71%
FHLB 5.500% Due 05/30/2017	60,000.000	60,000.00	63,342.00	1.79%	3,300	5.21%

V & H Charitable Foundation
43-6378149

April 1, 2010 - March 31, 2011

Account Number: 61-C006-01-4

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Total Federal Government Securities		**$ 351,632.10**	**$ 367,261.93**	**10.39%**	**$ 18,634**	**5.07%**
Corporate Bonds						
AT&T Inc 6.700% Due 11/15/2013	50,000.000	50,173.50	56,282.00	1.59%	3,350	5.95%
Hsbc Finance Corp 5.000% Due 06/30/2015	70,000.000	70,821.80	75,009.20	2.12%	3,500	4.67%
Merrill Lynch Co Inc MTN 5.450% Due 07/15/2014	50,000.000	45,950.00	53,500.50	1.51%	2,725	5.09%
Pfizer Inc 5.350% Due 03/15/2015	75,000.000	76,272.75	83,701.50	2.37%	4,012	4.79%
Total Corporate Bonds		**$ 243,218.05**	**$ 268,493.20**	**7.60%**	**$ 13,587**	**5.06%**
Fixed Income Etfs						
Wisdomtree Emerging Mkts Local Debt Eld	1,000.000	50,764.30	51,910.00	1.47%	2,111	4.07%
Total Fixed Income Etfs		**$ 50,764.30**	**$ 51,910.00**	**1.47%**	**$ 2,111**	**4.07%**
Fixed Income Mutual Funds						
Goldman Sachs High Yield Instl	7,288.596	36,370.09	53,935.61	1.53%	4,022	7.46%
Vanguard Short-Term Corp Fd Inv Shs	0.052	0.55	.56	0.00%	0	2.88%
Total Fixed Income Mutual Funds		**$ 36,370.64**	**$ 53,936.17**	**1.53%**	**$ 4,022**	**7.46%**
Total Fixed Income Securities		***$ 681,985.09***	***$ 741,601.30***	***20.98%***	***$ 38,354***	***5.17%***

330,352.99

374,339.37

V & H Charitable Foundation
43-6378149

April 1, 2010 - March 31, 2011

Account Number: 61-C006-01-4

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Equity Investments						
Stock Diversification						
Energy						
Apache Corporation Apa	400.000	27,645.69	52,368.00	1.48%	240	0.46%
Exxon Mobil Corp Xom	445.000	18,111.50	37,437.85	1.06%	783	2.09%
National Oilwell Varco Inc	650.000	26,506.56	51,525.50	1.46%	286	0.56%
Schlumberger LTD Slb	545.000	29,663.69	50,826.70	1.44%	545	1.07%
Seadrill Limited Sdrl	1,000.000	36,174.20	36,070.00	1.02%	2,700	7.49%
Southwestern Energy Co	1,000.000	38,800.97	42,970.00	1.22%	0	0.00%
Spectra Energy Corp SE WI	1,600.000	25,283.68	43,488.00	1.23%	1,664	3.83%
Total Energy		**$ 202,186.29**	**$ 314,686.05**	**8.90%**	**$ 6,218**	**1.98%**
Materials						
Alcoa Incorporated	2,200.000	22,813.12	38,852.00	1.10%	264	0.68%
Bhp Billiton Limited Bhp	470.000	16,415.68	45,063.60	1.27%	855	1.90%
Ecolab Inc Ecl	765.000	34,578.38	39,030.30	1.10%	535	1.37%
Monsanto Co New Mon	0.000	0.00	.00	0.00%	0	0.00%

V & H Charitable Foundation
43-6378149

April 1, 2010 - March 31, 2011

Account Number: 61-C006-01-4

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Spdr Gold Trust Gld	200.000	23,507.98	27,972.00	0.79%	0	0.00%
Total Materials		**$ 97,315.16**	**$ 150,917.90**	**4.27%**	**$ 1,654**	**1.10%**
Industrials						
Aecom Technology Corp Delawa Acm	1,250.000	35,725.50	34,662.50	0.98%	0	0.00%
Cummins Inc	370.000	23,440.20	40,559.40	1.15%	388	0.96%
Danaher Corp	920.000	14,128.57	47,748.00	1.35%	73	0.15%
Emerson Electric Company Emr	800.000	35,733.45	46,744.00	1.32%	1,104	2.36%
United Technologies Utx	620.000	18,301.07	52,483.00	1.48%	1,054	2.01%
Total Industrials		**$ 127,328.79**	**$ 222,196.90**	**6.29%**	**$ 2,619**	**1.18%**
Consumer Discretionary						
Bed Bath & Beyond	700.000	30,302.86	33,789.00	0.96%	0	0.00%
Ford Mtr Co Del Com Par $0.01	2,000.000	28,806.00	29,820.00	0.84%	0	0.00%
Johnson Controls Inc	1,125.000	31,188.63	46,766.25	1.32%	720	1.54%
Lkq Corp	1,400.000	33,189.38	33,740.00	0.95%	0	0.00%
Lowes Cos Inc Low	1,450.000	34,711.09	38,323.50	1.08%	638	1.66%
McDonalds Corporation	400.000	26,356.00	30,436.00	0.86%	976	3.21%
Staples Inc Spls	1,500.000	33,342.55	29,130.00	0.82%	600	2.06%
V F Corp	375.000	30,319.69	36,948.75	1.05%	945	2.56%

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List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Total Consumer Discretionary		**$ 248,216.20**	**$ 278,953.50**	**7.89%**	**$ 3,879**	**1.39%**
Consumer Staples						
General Mills Inc Gis	1,200.000	29,911.56	43,860.00	1.24%	1,344	3.06%
Pepsico Incorporated Pep	470.000	21,751.60	30,272.70	0.86%	902	2.98%
Proctor & Gamble	640.000	27,632.16	39,424.00	1.12%	1,233	3.13%
Sysco Corp	1,185.000	31,897.80	32,824.50	0.93%	1,232	3.75%
Total Consumer Staples		**$ 111,193.12**	**$ 146,381.20**	**4.14%**	**$ 4,711**	**3.22%**
Health Care						
Celgene Corp	850.000	34,400.98	48,938.75	1.38%	0	0.00%
Cerner Corporation	450.000	17,117.96	50,040.00	1.42%	0	0.00%
Covidien PLC Cov	985.000	43,788.63	51,160.90	1.45%	788	1.54%
Intuitive Surgical Inc	100.000	10,268.30	33,346.00	0.94%	0	0.00%
Johnson & Johnson Jnj	620.000	30,682.25	36,735.00	1.04%	1,339	3.65%
Teva Pharmaceutical Inds LTD	725.000	36,223.54	36,373.25	1.03%	522	1.44%
Thermo Fisher Scientific Inc Com	830.000	38,552.34	46,106.50	1.30%	0	0.00%
Total Health Care		**$ 211,034.00**	**$ 302,700.40**	**8.56%**	**$ 2,649**	**0.88%**

Financials

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Account Number: 61-C006-01-4

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Ameriprise Finl Inc Amp	625.000	27,006.63	38,175.00	1.08%	450	1.18%
Chubb Corp	670.000	34,027.63	41,077.70	1.16%	1,045	2.54%
Citigroup Inc C	5,000.000	23,725.00	22,100.00	0.63%	0	0.00%
Jpmorgan Chase & Co JPM	800.000	30,017.68	36,880.00	1.04%	800	2.17%
Northern Trust Corp	715.000	34,678.86	36,286.25	1.03%	800	2.21%
PNC Bank Corp Common	700.000	45,054.42	44,093.00	1.25%	280	0.64%
Price T Rowe Group Inc	620.000	16,742.51	41,180.40	1.17%	768	1.87%
Total Financials		**$ 211,252.73**	**$ 259,792.35**	**7.35%**	**$ 4,143**	**1.60%**
Information Technology						
Applied Materials Inc Amat	2,740.000	34,025.90	42,798.80	1.21%	876	2.05%
Cisco Systems Inc Csco	1,670.000	46,315.60	28,640.50	0.81%	400	1.40%
Cree Inc	630.000	32,276.59	29,080.80	0.82%	0	0.00%
EMC Corporation EMC	1,300.000	22,787.31	34,528.00	0.98%	0	0.00%
Google Inc Goog	65.000	28,186.05	38,139.40	1.08%	0	0.00%
Hewlett Packard Company	800.000	29,689.09	32,776.00	0.93%	256	0.78%
Itron Inc	570.000	32,029.33	32,170.80	0.91%	0	0.00%
Microsoft Corporation Msft	1,600.000	42,890.85	40,624.00	1.15%	1,024	2.52%

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April 1, 2010 - March 31, 2011

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List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Oracle Corporation Orcl	1,275.000	22,478.76	42,626.44	1.21%	306	0.72%
Qualcomm Inc Qcom	760.000	29,990.42	41,670.80	1.18%	577	1.39%
Visa Inc V	500.000	33,385.57	36,810.00	1.04%	300	0.81%
Total Information Technology		**$ 354,055.47**	**$ 399,865.54**	**11.31%**	**$ 3,739**	**0.94%**
Telecommunication Services						
AT&T Inc Com T	1,250.000	32,237.38	38,262.50	1.08%	2,150	5.62%
Verizon Communications Vz	1,020.000	33,358.80	39,310.80	1.11%	1,989	5.06%
Total Telecommunication Services		**$ 65,596.18**	**$ 77,573.30**	**2.19%**	**$ 4,139**	**5.34%**
Utilities						
Exelon Corp Exc	630.000	31,534.21	25,981.20	0.74%	1,323	5.09%
Progress Energy Inc Pgn	750.000	29,182.73	34,605.00	0.98%	1,860	5.37%
Total Utilities		**$ 60,716.94**	**$ 60,586.20**	**1.71%**	**$ 3,183**	**5.25%**
International Index Funds						
Vanguard Msci Emerging Markets Etf Vwo	2,000.000	75,477.20	97,900.00	2.77%	1,630	1.66%

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List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Total International Index Funds		**$ 75,477.20**	**$ 97,900.00**	**2.77%**	**$ 1,630**	**1.66%**
Total Stock Diversification		**$ 1,764,372.08**	**$ 2,311,553.34**	**65.39%**	**$ 38,564**	**1.67%**
Equity Mutual Funds						
Dimensional US Small Cap Fd #31 Dfstx	5,146.396	90,878.15	119,447.85	3.38%	833	0.70%
Ivy International Core Equity I Iceix	12,514.476	177,533.55	215,499.28	6.10%	0	0.00%
Total Equity Mutual Funds		**$ 268,411.70**	**$ 334,947.13**	**9.48%**	**$ 833**	**0.25%**
Total Equity Investments		***$ 2,032,783.78***	***$ 2,646,500.47***	***74.87%***	***$ 39,397***	***1.49%***
Total Assets		**$ 2,861,432.31**	**$ 3,534,765.21**	**100.00%**	**$ 77,794**	**2.20%**

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Number: 72-C005-01-3

List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Short Term Investments						
Other Cash Equivalents						
Total Other Cash Equivalents		**$ 0.00**	**$ 0.00**	**0.00%**	**$ 0**	**0.00%**
Total Short Term Investments		***$ 0.00***	***$ 0.00***	***0.00%***	***$ 0***	***0.00%***
Miscellaneous Assets						
Stieven Financial Offshore Investors LTD	2,000.000	2,000,000.00	2,426,266.00	100.00%	0	0.00%
Total Miscellaneous Assets		***$ 2,000,000.00***	***$ 2,426,266.00***	***0.00%***	***$ 0***	***0.00%***
Total Assets		**$ 2,000,000.00**	**$ 2,426,266.00**	**100.00%**	**$ 0**	**0.00%**

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April 1, 2010 - March 31, 2011

Account Number: 72-C001-01-2

List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Short Term Investments						
Money Market Funds						
Northern Instl Diversified Asst Port	305,672.140	305,672.14	305,672.14	8.66%	91	0.03%
Northern Instl Diversified Asst Port	22,333.330	22,333.33	22,333.33	0.63%	6	0.03%
Total Money Market Funds		**$ 328,005.47**	**$ 328,005.47**	**9.30%**	**$ 97**	**0.03%**
Other Cash Equivalents						
Total Other Cash Equivalents		**$ 0.00**	**$ 0.00**	**0.00%**	**$ 0**	**0.00%**
Total Short Term Investments		***$ 328,005.47***	***$ 328,005.47***	***9.30%***	***$ 97***	***0.03%***
Fixed Income Securities						
Corporate Bonds						
Agilent Technologies Inc Sr Nt 4.450% Due 09/14/2012	100,000.000	101,251.00	103,690.00	2.94%	4,450	4.29%
Beckman Coulter Inc 6.875% Due 11/15/2011	100,000.000	106,707.00	103,417.00	2.93%	6,875	6.65%
Biogen IDEC Inc 6.000% Due 03/01/2013	100,000.000	105,199.00	106,864.00	3.03%	6,000	5.61%
Dell Inc 4.700% Due 04/15/2013	100,000.000	98,890.00	106,498.00	3.02%	4,700	4.41%
Hewlett Packard Co Glbl Nt 4.250% Due 02/24/2012	100,000.000	100,550.00	103,392.00	2.93%	4,250	4.11%

List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Staples Inc Cr Sens 7.750% Due 04/01/2011	100,000.000	107,049.00	100,000.00	2.83%	7,750	7.75%
Verizon Virginia 4.625% Due 03/15/2013	100,000.000	96,732.00	105,462.00	2.99%	4,625	4.39%
Total Corporate Bonds		**$ 716,378.00**	**$ 729,323.00**	**20.67%**	**$ 38,650**	**5.30%**
Fixed Income Etfs						
Ishares Barclays 1-3 Yr Credit Bond Csj	800.000	83,916.40	83,552.00	2.37%	1,922	2.30%
Pimco 1-5 Year US Tips Index Etf Stpz	1,600.000	84,558.40	85,472.00	2.42%	1,182	1.38%
Spdr Barclays Cap Short Term Corp Bd Scpb	2,600.000	79,163.00	78,858.00	2.24%	1,479	1.88%
Total Fixed Income Etfs		**$ 247,637.80**	**$ 247,882.00**	**7.03%**	**$ 4,583**	**1.85%**
Total Fixed Income Securities		***$ 964,015.80***	***$ 977,205.00***	***27.70%***	***$ 43,233***	***4.42%***

Equity Investments

Stock Diversification

Energy

FMC Technologies Inc	500.000	17,240.13	47,240.00	1.34%	0	0.00%
Occidental Pete Corp Del Oxy	500.000	27,502.52	52,245.00	1.48%	920	1.76%
Total Energy		**$ 44,742.65**	**$ 99,485.00**	**2.82%**	**$ 920**	**0.92%**

Overland Park: 11935 Riley, Overland Park, KS 66213 | Olathe 1235 E. Santa Fe, Olathe, KS 66061 | Shawnee: 5520 Hedge Lane Terrace, Shawnee, KS 66226 | Leawood 13401 Mission Road, Leawood, KS 66209 | College: 7900 College Boulevard, Overland Park, KS 66210 | Lenexa: 9500 Lackman, Lenexa, KS 66219

Mailing Address: P.O Box 26128 • Overland Park, KS 66225-6128 Phone: 913 338 HELP Website: www BankBV com

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List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Industrials						
Abb LTD	2,500.000	38,558.35	60,475.00	1.71%	2,760	4.56%
American Superconductor Corp Amsc	800.000	28,071.92	19,896.00	0.56%	0	0.00%
Emerson Electric Company Emr	1,000.000	37,388.56	58,430.00	1.66%	1,380	2.36%
Foster Wheeler Ag Fwlt	2,200.000	81,801.94	82,764.00	2.35%	0	0.00%
3M Co Mmm	500.000	35,129.75	46,750.00	1.33%	1,100	2.35%
Total Industrials		**$ 220,950.52**	**$ 268,315.00**	**7.60%**	**$ 5,240**	**1.95%**
Consumer Staples						
Pepsico Incorporated Pep	1,200.000	68,849.12	77,292.00	2.19%	2,304	2.98%
Proctor & Gamble	1,250.000	68,513.22	77,000.00	2.18%	2,408	3.13%
Total Consumer Staples		**$ 137,362.34**	**$ 154,292.00**	**4.37%**	**$ 4,712**	**3.05%**
Health Care						
Becton Dickinson & Co	800.000	53,190.42	63,696.00	1.81%	1,312	2.06%
Cerner Corporation	250.000	4,405.00	27,800.00	0.79%	0	0.00%
Covance Inc	1,100.000	51,437.22	60,192.00	1.71%	0	0.00%
Gilead Sciences Inc Com Gild	1,300.000	55,636.04	55,211.00	1.56%	0	0.00%

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List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
Johnson & Johnson Jnj	1,000.000	49,183.13	59,250.00	1.68%	2,160	3.65%
Kinetic Concepts Inc	1,800.000	78,781.67	97,956.00	2.78%	0	0.00%
Quest Diagnostics Incorporated Dgx	1,600.000	84,432.08	92,352.00	2.62%	640	0.69%
Thermo Fisher Scientific Inc Com	2,000.000	59,143.55	111,100.00	3.15%	0	0.00%
Total Health Care		**$ 436,209.11**	**$ 567,557.00**	**16.09%**	**$ 4,112**	**0.72%**
Information Technology						
Akamai Technologies Inc	1,000.000	12,528.90	38,000.00	1.08%	0	0.00%
Check Point Software Tech Lt	1,600.000	42,710.85	81,680.00	2.32%	0	0.00%
Cisco Systems Inc Csco	5,000.000	127,164.95	85,750.00	2.43%	1,200	1.40%
EMC Corporation EMC	1,200.000	31,151.40	31,872.00	0.90%	0	0.00%
Google Inc Goog	50.000	30,347.74	29,338.00	0.83%	0	0.00%
Intel Corporation	2,000.000	43,025.00	40,360.00	1.14%	1,450	3.59%
Microsoft Corporation Msft	2,500.000	57,361.80	63,475.00	1.80%	1,600	2.52%
Oracle Corporation Orcl	4,000.000	80,034.50	133,730.00	3.79%	960	0.72%
Qualcomm Inc Qcom	2,000.000	87,855.32	109,660.00	3.11%	1,520	1.39%
Triquint Semiconductor Inc	5,700.000	32,005.50	73,587.00	2.09%	0	0.00%
Total Information Technology		**$ 544,185.96**	**$ 687,452.00**	**19.48%**	**$ 6,730**	**0.98%**

Bank of BlueValley

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List of Assets

Description	*Shares*	*Cost*	*Market Value*	*Percent Of Total Market*	*Projected Annual Income*	*Current Yield*
US Index Funds						
Alps Alerian Mlp Etf Amlp	2,000.000	31,250.00	32,720.00	0.93%	1,964	6.00%
Powershares Db Multi Sect Comm TR Db Agriculture Fd	2,000.000	68,894.80	68,460.00	1.94%	0	0.00%
Powershares Db Silver Dbs	1,200.000	44,558.52	79,380.00	2.25%	0	0.00%
Total US Index Funds		**$ 144,703.32**	**$ 180,560.00**	**5.12%**	**$ 1,964**	**1.09%**
International Index Funds						
Spdr S&P Emerging Asia Pacific Gmf	250.000	20,911.15	21,295.00	0.60%	287	1.35%
Spdr S&P Emerging Latin America Gml	250.000	21,313.23	22,162.50	0.63%	565	2.55%
Spdr S&P Russia Rbl	600.000	21,315.00	23,820.00	0.68%	116	0.49%
Total International Index Funds		**$ 63,539.38**	**$ 67,277.50**	**1.91%**	**$ 968**	**1.44%**
Total Stock Diversification		**$ 1,591,693.28**	**$ 2,024,938.50**	**57.39%**	**$ 24,646**	**1.22%**
Total Equity Investments		***$ 1,591,693.28***	***$ 2,024,938.50***	***57.39%***	***$ 24,646***	***1.22%***
		1,782,993	2,222,939			
Other Convertible Securities						
Nasdaq Omx Group Inc Sr Conv Nt 2.500% Due 08/15/2013	200,000.000	191,300.00	198,000.00	5.61%	5,000	2 53%

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List of Assets

Description	Shares	Cost	Market Value	Percent Of Total Market	Projected Annual Income	Current Yield
Total Other Convertible Securities		$ 191,300.00	$ 198,000.00	5.61%	$ 5,000	2.53%
Total Assets		**$ 3,075,014.55**	**$ 3,528,148.97**	**100.00%**	**$ 72,976**	**2.07%**

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Cash and Equivalent					