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POSTMARK DATE JUN 28 2011

Form 990-PF
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 04/01, 2010, and ending 03/31, 2011

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

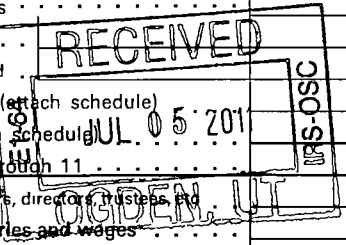
Name of foundation: **MARY E J MERMOD TRUST**
 Number and street (or P O box number if mail is not delivered to street address): **231 S LASALLE ST IL1-231-10-05**
 Room/suite: _____
 City or town, state, and ZIP code: **CHICAGO, IL 60697**

A Employer identification number
 43-6021937
B Telephone number (see page 10 of the instructions)
 (214) 508-4066
C If exemption application is pending, check here
D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **406,700.**
J Accounting method: Cash, Accrual, Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,218.	8,218.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,185.			
	b Gross sales price for all assets on line 6a	68,258.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11	3,033.	8,218.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, and key employees	3,351.	2,010.		1,340.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	310.	192.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	845.			845.
	24 Total operating and administrative expenses. Add lines 13 through 23	4,506.	2,202.		2,185.
	25 Contributions, gifts, grants paid	13,080.			13,080.
26 Total expenses and disbursements Add lines 24 and 25	17,586.	2,202.		15,265.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-14,553.				
b Net investment income (if negative, enter -0-)		6,016.			
c Adjusted net income (if negative, enter -0-)					

SCANNED JUL 08 2011



Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,841.	9,471.	9,471.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	368,449.	357,887.	397,229.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	382,290.	367,358.	406,700.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	382,290.	367,358.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	382,290.	367,358.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	382,290.	367,358.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	382,290.
2 Enter amount from Part I, line 27a	2	-14,553.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	367,737.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 4	5	379.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	367,358

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis - plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-5,185.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	}		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	12,462.	338,062.	0.03686306062	
2008	14,987.	342,140.	0.04380370609	
2007				
2006				
2005				
2 Total of line 1, column (d)			2	0.08066676671
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0.04033338336
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4	370,219.
5 Multiply line 4 by line 3			5	14,932.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	60.
7 Add lines 5 and 6			7	14,992.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8	15,265

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 60, NONE, 141, 81, and 21.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, political expenditures, and asset requirements. Marked 'Yes' or 'No' with 'X'.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	13	X	
14	The books are in care of ▶ BANK OF AMERICA Telephone no ▶ (312) 828-5554 Located at ▶ 231 S. LASALLE, CHICAGO, IL ZIP + 4 ▶ 60697			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		3,351.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	375,857.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	375,857.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	375,857.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	5,638.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	370,219.
6	Minimum investment return. Enter 5% of line 5	6	18,511.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,511.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	60.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	60.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	18,451.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	18,451.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	18,451.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,265.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,265.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	60.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,205.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				18,451.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			6,259.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>15,265.</u>				
a Applied to 2009, but not more than line 2a			6,259.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				9,006.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				9,445.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 7</p>				
Total ▶ 3a				13,080.
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee BANK OF AMERICA, N.A. Date 5-31-2011 Title SUP

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

MARY E J MERMOD TRUST
 43-6021937
 Balance Sheet
 03/31/2011



Cusip	Asset	Units	Basis	Market Value
197199763	COLUMBIA ACORN INTL SELECT	387.123	6,694.36	11,253.67
19765H271	COLUMBIA LARGE CAP CORE FUND	8266.080	93,992.77	113,575.94
19765H321	COLUMBIA LARGE CAP INDEX FUND	127.871	3,011.00	3,290.12
19765H347	COLUMBIA LARGE CAP ENHANCED	3190.867	42,919.51	41,002.64
19765H586	COLUMBIA INTERNATIONAL VALUE	955.676	16,683.97	13,971.98
19765H677	COLUMBIA MULTI-ADVISOR INTL	2558.467	28,836.75	31,929.67
19765J608	COLUMBIA MID CAP INDEX FUND	2034.715	22,903.37	25,617.06
19765J814	COLUMBIA SMALL CAP INDEX FUND	827.669	11,941.70	15,394.64
19765L553	COLUMBIA HIGH YIELD OPPORTUNITY	1542.058	6,107.09	6,353.28
19765N468	COLUMBIA INTERMEDIATE BOND FUND	7258.943	64,258.49	65,911.20
19765P547	COLUMBIA REAL ESTATE EQUITY	411.425	2,435.22	5,356.75
19765P596	COLUMBIA SMALL CAP GROWTH I	50.241	1,462.80	1,764.46
245914817	DELAWARE EMERGING MKTS FUND	1936.962	29,796.06	32,308.53
47103C795	JANUS INVT FUND	38.939	2,187.96	2,456.27
55273E640	MFS EMERGING MKTS DEBT FUND	109.075	1,606.08	1,581.59
68002Q248	OLD MUTUAL TS&W MID CAP VALUE	268.781	2,279.63	2,553.42
722005667	PIMCO COMMODITY REALRETURN	2188.075	19,270.54	21,202.45
957904535	WESTCORE SMALL CAP VALUE FUND	132.615	1,499.95	1,705.43
	Cash/Cash Equivalent	9470.540	9,470.54	9,470.54
		Totals	367,357.79	406,699.64

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	179.	179.
FOREIGN DIVIDENDS	1,700.	1,700.
DOMESTIC DIVIDENDS	1,840.	1,840.
OTHER INTEREST	14.	14.
NONQUALIFIED DOMESTIC DIVIDENDS	4,485.	4,485.
TOTAL	8,218.	8,218.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES	118.	
FOREIGN TAXES PAID	192.	192.
TOTALS	310.	192.

FORM 990PF, PART I - OTHER EXPENSES
=====

REVENUE
AND
EXPENSES
PER BOOKS

CHARITABLE
PURPOSES

DESCRIPTION

TAX PREPARATION FEE (B OF A)

845.

845.

TOTALS

845.
=====

845.
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
REIT ROC ON SALE	68.
SALES CLOSED AFTER 3-31-2011	311.

TOTAL	379.
	=====

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					215.	
4,131.00		157.622 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 3,616.00					09/30/2008 515.00	09/30/2010
2,315.00		88.313 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 1,466.00					11/28/2008 849.00	09/30/2010
2,702.00		94.634 COLUMBIA ACORN INT'L SELECT FUND PROPERTY TYPE: SECURITIES 1,571.00					11/28/2008 1,131.00	01/31/2011
659.00		55.975 COLUMBIA LARGE CAP CORE FUND CLAS PROPERTY TYPE: SECURITIES 898.00					09/29/2000 -239.00	09/30/2010
5,816.00		493.704 COLUMBIA LARGE CAP CORE FUND CLA PROPERTY TYPE: SECURITIES 7,114.00					11/30/2000 -1,298.00	09/30/2010
2,065.00		155.397 COLUMBIA LARGE CAP CORE FUND CLA PROPERTY TYPE: SECURITIES 2,239.00					11/30/2000 -174.00	01/31/2011
6,793.00		511.131 COLUMBIA LARGE CAP CORE FUND CLA PROPERTY TYPE: SECURITIES 6,864.00					02/28/2001 -71.00	01/31/2011
1,941.00		141.274 COLUMBIA LARGE CAP CORE FUND CLA PROPERTY TYPE: SECURITIES 1,897.00					02/28/2001 44.00	03/31/2011
536.00		24.075 COLUMBIA LARGE CAP INDEX FUND CLA PROPERTY TYPE: SECURITIES 556.00					05/31/2005 -20.00	09/30/2010
518.00		20.84 COLUMBIA LARGE CAP INDEX FUND CLAS PROPERTY TYPE: SECURITIES 481.00					05/31/2005 37.00	01/31/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,077.00		277.436 COLUMBIA LARGE CAP ENHANCED CORE PROPERTY TYPE: SECURITIES 4,139.00					08/31/2007	09/30/2010
							-1,062.00	
1,920.00		155.377 COLUMBIA LARGE CAP ENHANCED CORE PROPERTY TYPE: SECURITIES 2,318.00					08/31/2007	01/31/2011
							-398.00	
1,936.00		191.343 COLUMBIA TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES 1,852.00					04/30/2001	09/30/2010
							84.00	
3,180.00		318.32 COLUMBIA TOTAL RETURN BOND FUND C PROPERTY TYPE: SECURITIES 3,081.00					04/30/2001	01/31/2011
							99.00	
3,491.00		349.441 COLUMBIA TOTAL RETURN BOND FUND PROPERTY TYPE: SECURITIES 3,505.00					10/31/2001	01/31/2011
							-14.00	
4,566.00		390.286 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 7,045.00					08/31/2007	09/30/2010
							-2,479.00	
1,034.00		88.372 COLUMBIA MULTI-ADVISOR INT'L EQUI PROPERTY TYPE: SECURITIES 1,542.00					12/31/2007	09/30/2010
							-508.00	
3,948.00		321.228 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 5,605.00					12/31/2007	01/31/2011
							-1,657.00	
1,820.00		148.125 COLUMBIA MULTI-ADVISOR INT'L EQU PROPERTY TYPE: SECURITIES 2,231.00					06/30/2008	01/31/2011
							-411.00	
1,969.00		191.352 COLUMBIA MID CAP INDEX FUND CLAS PROPERTY TYPE: SECURITIES 2,432.00					08/31/2007	09/30/2010
							-463.00	
1,415.00		120.41 COLUMBIA MID CAP INDEX FUND CLASS PROPERTY TYPE: SECURITIES 1,530.00					08/31/2007	01/31/2011
							-115.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
665.00		52.832 COLUMBIA MID CAP INDEX FUND CLASS PROPERTY TYPE: SECURITIES 671.00				08/31/2007	03/31/2011 -6.00	
1,408.00		93.37 COLUMBIA SMALL CAP INDEX FUND CLAS PROPERTY TYPE: SECURITIES 2,080.00				08/31/2007	09/30/2010 -672.00	
382.00		22.063 COLUMBIA SMALL CAP INDEX FUND CLA PROPERTY TYPE: SECURITIES 492.00				08/31/2007	01/31/2011 -110.00	
477.00		27.59 COLUMBIA SMALL CAP INDEX FUND CLAS PROPERTY TYPE: SECURITIES 588.00				11/30/2007	01/31/2011 -111.00	
1,213.00		303.977 COLUMBIA HIGH YIELD OPPORTUNITY PROPERTY TYPE: SECURITIES 1,347.00				08/31/2007	09/30/2010 -134.00	
526.00		128.513 COLUMBIA HIGH YIELD OPPORTUNITY PROPERTY TYPE: SECURITIES 569.00				08/31/2007	01/31/2011 -43.00	
776.00		66.076 COLUMBIA REAL ESTATE EQUITY FUND PROPERTY TYPE: SECURITIES 900.00				09/30/2008	09/30/2010 -124.00	
2,630.00		223.996 COLUMBIA REAL ESTATE EQUITY FUND PROPERTY TYPE: SECURITIES 1,630.00				11/28/2008	09/30/2010 1,000.00	
1,580.00		124.203 COLUMBIA REAL ESTATE EQUITY FUND PROPERTY TYPE: SECURITIES 904.00				11/28/2008	01/31/2011 676.00	
1,316.00		138.514 OLD MUTUAL TS&W MID CAP VALUE FU PROPERTY TYPE: SECURITIES 1,115.00				09/30/2010	03/31/2011 201.00	
1,238.00		130.267 OLD MUTUAL TS&W MID CAP VALUE FU PROPERTY TYPE: SECURITIES 1,165.00				01/31/2011	03/31/2011 73.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -5,185. =====	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

100 N. BROADWAY

ST. LOUIS, MO 63102-2728

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 3,351.

TOTAL COMPENSATION: 3,351.

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=====

RECIPIENT NAME:

WEBSTER GROVES
PRESBYTERIAN CHURCH 2

ADDRESS:

45 W LOCKWOOD AVE
SAINT LOUIS, MO 63119-2931

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 9,810.

RECIPIENT NAME:

BETHESDA HEALTH GROUP

ADDRESS:

1630 DES PERES ROAD STE 290
ST LOUIS, MO 63131-1800

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 654.

RECIPIENT NAME:

GOOD SAMARITAN HOSPITAL INC

ADDRESS:

6633 DELMAR BLVD STE 300
SAINT LOUIS, MO 63130-4505

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,308.

=====

RECIPIENT NAME:

DEACONESS FOUNDATION

ADDRESS:

6150 OAKLAND AVE

SAINT LOUIS, MO 63102-2733

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,308.

TOTAL GRANTS PAID: 13,080.

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