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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning APR 1, 2010 , and ending MAR 31, 2011

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: TWOMEY FOUNDATION

A Employer identification number: 37-1330616

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 158 | Room/suite:

B Telephone number: (309)734-3510

City or town, state, and ZIP code: SMITHSHIRE, IL 61478

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,992,370.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100,000.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	138,629.	138,629.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	79,187.			
	b Gross sales price for all assets on line 6a 1,762,588.				
	7 Capital gain net income (from Part IV, line 2)		79,187.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	987.	987.		STATEMENT 2
	12 **Total** Add lines 1 through 11	318,803.	218,803.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	3,570.	0.		3,570.
	c Other professional fees STMT 4	22,117.	22,117.		0.
	17 Interest				
	18 Taxes STMT 5	3,563.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	25.	0.		25.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	29,275.	22,117.		3,595.
	25 Contributions, gifts, grants paid	283,117.			283,117.
	26 **Total expenses and disbursements.** Add lines 24 and 25	312,392.	22,117.		286,712.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	6,411.			
	b **Net investment income** (if negative, enter -0-)		196,686.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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15140708 765862 0986001 2010.03050 TWOMEY FOUNDATION 09860021

8 23

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,962.	1,394.	1,394.
	2 Savings and temporary cash investments	134,339.	47,994.	47,994.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	0.	226,353.	224,277.
	b Investments - corporate stock STMT 8	1,975,601.	2,046,993.	2,527,489.
	c Investments - corporate bonds STMT 9	831,420.	743,018.	774,264.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,071,948.	1,997,045.	2,416,952.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ DUE FROM BROKER)	38,116.	0.	0.
	16 **Total assets** (to be completed by all filers)	5,056,386.	5,062,797.	5,992,370.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,056,386.	5,062,797.	
	30 **Total net assets or fund balances**	5,056,386.	5,062,797.	
	31 **Total liabilities and net assets/fund balances**	5,056,386.	5,062,797.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,056,386.
2 Enter amount from Part I, line 27a	2	6,411.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,062,797.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,062,797.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,756,874.		1,683,401.	73,473.
b	5,714.			5,714.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				73,473.
b				5,714.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 79,187.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	227,884.	4,955,188.	.045989
2008	247,214.	4,835,820.	.051121
2007	311,657.	5,743,081.	.054267
2006	194,924.	5,090,972.	.038288
2005	252,062.	4,706,282.	.053559

2	**Total** of line 1, column (d)	2	.243224
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048645
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,543,207.
5	Multiply line 4 by line 3	5	269,649.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,967.
7	Add lines 5 and 6	7	271,616.
8	Enter qualifying distributions from Part XII, line 4	8	286,712.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,967.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,967.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,967.
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,440.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,440.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	473.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 473. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN E. TWOMEY Telephone no ▶ (309) 734-3510
Located at ▶ 1409 E. SECOND AVENUE, MONMOUTH, IL ZIP+4 ▶ 61462

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN E. TWOMEY 1409 EAST SECOND AVENUE MONMOUTH, IL 614622407	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
MELBA A. TWOMEY 588 90TH AVE. ROSEVILLE, IL 61473	SECRETARY/DIRECTOR 1.00	0.	0.	0.
VICTOR L. TWOMEY 598 90TH AVE. ROSEVILLE, IL 614739296	DIRECTOR 1.00	0.	0.	0.
NORMA L. KIRKPATRICK 570 WEST PENN ROSEVILLE, IL 614739651	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,613,266.
b	Average of monthly cash balances	1b	14,355.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,627,621.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,627,621.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,414.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,543,207.
6	**Minimum investment return.** Enter 5% of line 5	6	277,160.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	277,160.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,967.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,967.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	275,193.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	275,193.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	275,193.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	286,712.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	286,712.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,967.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	284,745.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				275,193.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,680.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 286,712.				
a Applied to 2009, but not more than line 2a			2,680.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				275,193.
e Remaining amount distributed out of corpus	8,839.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,839.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	8,839.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010 8,839.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ **3a**	283,117.
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	138,629.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	987.	
8 Gain or (loss) from sales of assets other than inventory			14	79,187.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		218,803.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 218,803.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John E. Twomey | 8-15-11 | President

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANDY LASCODY	Andrew J. Lascody Jr. CPA	7-8-2011		

Firm's name ▶ SIKICH LLP — Firm's EIN ▶

Firm's address ▶ 3201 WEST WHITE OAKS DRIVE, SUITE 102 SPRINGFIELD, IL 62704 — Phone no. (217)793-3363

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

TWOMEY FOUNDATION

Employer identification number

37-1330616

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ __________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
TWOMEY FOUNDATION	37-1330616

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	TWOMEY COMPANY 1 W STATE ST SMITHSHIRE, IL 61478	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
TWOMEY FOUNDATION	37-1330616

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
		$	
		$	
		$	
		$	
		$	

Name of organization

TWOMEY FOUNDATION

Employer identification number

37-1330616

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	75,919.	5,714.	70,205.
INTEREST	68,424.	0.	68,424.
TOTAL TO FM 990-PF, PART I, LN 4	144,343.	5,714.	138,629.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION LAWSUIT PROCEEDS	987.	987.	
TOTAL TO FORM 990-PF, PART I, LINE 11	987.	987.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES - SIKICH LLP	3,570.	0.		3,570.
TO FORM 990-PF, PG 1, LN 16B	3,570.	0.		3,570.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES	22,117.	22,117.		0.
TO FORM 990-PF, PG 1, LN 16C	22,117.	22,117.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	3,563.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,563.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT EXPENSE - FILING FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MCLEAN COUNTY IL COMMUNITY UNIT		X	67,804.	67,005.
MCLEAN COUNTY IL COMMUNITY UNIT		X	158,549.	157,272.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			226,353.	224,277.
TOTAL TO FORM 990-PF, PART II, LINE 10A			226,353.	224,277.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY DEAN WITTER & CO	6,795.	17,621.
GENERAL ELECTRIC	39,818.	85,614.
INTEL CORP	1,239.	3,330.
JOHNSON & JOHNSON CO	22,659.	41,179.
MCDONALD'S CORP	10,595.	42,611.
MERCK & CO INC	46,065.	41,758.
PFIZER INC.	8,591.	21,326.
AT&T INC	0.	0.
PEPSICO INC	24,215.	46,697.
CISCO SYSTEMS	0.	0.
EXXON MOBIL CORP	31,768.	79,503.
MICROSOFT CORP.	28,577.	28,945.
WAL MART STORES INC	0.	0.
HOME DEPOT	41,058.	37,060.
WELLS FARGO & CO	58,031.	76,104.
TARGET CORP	0.	0.
ALTRIA GROUP INC	5,401.	13,015.
CARDINAL HEALTH INC.	0.	0.
UNIVERSAL HEALTH SVCS INC CLASS B	0.	0.
ABBOTT LABS	34,220.	34,335.
HARLEY DAVIDSON INC	41,769.	36,117.
WESTERN ILLINOIS BANCSHARES INC	366,344.	257,400.
L-3 COMMUNICATIONS HLDGS INC	19,687.	18,795.
CHEVRON CORPORATION	30,152.	52,133.
ORACLE CORPORATION	20,165.	33,767.
PROCTOR & GAMBLE CO.	56,874.	55,440.
ALTERA CORP	0.	0.
C H ROBINSON WORLDWIDE INC	13,271.	22,610.
INTERNATIONAL BUSINESS MACHINES	36,626.	61,967.
LAM RESH CORP	27,680.	30,313.
MOTOROLA INC	0.	0.
HONEYWELL INTL INC	10,594.	13,733.
MASCO CORP	27,311.	13,085.
3M CO	27,234.	28,050.
MANPOWER INC	39,463.	34,270.
VISA INC CLASS A SHARES	0.	0.
DISCOVER FINANCIAL SERVICES	0.	0.
KRAFT FOODS INC	0.	0.
ISHARES DOW JONES U.S. CONSUMER SERVICES SECTOR INDEX FUND	0.	0.
AMERICAN TOWER CORP	18,815.	30,056.
APACHE CORP	39,172.	56,950.
BECKMAN COULTER INC	0.	0.
CHIPOTLE MEXICAN GRILL INC	1,379.	5,448.
CVS CAREMARK CORPORATION	0.	0.
EOG RESOURCES INCORPORATED	34,562.	61,625.
FRANKLIN RESOURCES INC	46,464.	67,543.

GOOGLE INC	60,066.	64,544.
HALLIBURTON CO	0.	0.
ISHARES DOW JONES US BASIC MATERIALS	41,487.	88,301.
MEDNAX INC	18,872.	37,635.
NETAPP INC	0.	0.
OCCIDENTAL PETROLEUM CORP	23,049.	32,914.
PHILLIP MORRIS INTERNATIONAL	12,307.	32,815.
SCHLUMBERGER LTD	28,161.	56,422.
STRYKER CORP	0.	0.
UNITED TECHNOLOGIES	15,313.	23,702.
ANADARKO PETROLEUM	0.	0.
APPLE INC	63,750.	88,870.
CAREFUSION CORPORATION	0.	0.
CLOROX CO	16,676.	18,569.
DANAHER COPR	9,355.	13,494.
DAVITA INC	0.	0.
GOLDMAN SACHS GROUP INCORPORATED	24,256.	20,618.
INTERNATIONAL GAME TECHNOLOGY	0.	0.
JP MORGAN CHASE & CO.	40,969.	44,717.
MEAD JOHNSON NUTRITION COMPANY	26,532.	32,151.
PARTNERRE HLDGS LTD	13,775.	14,818.
PRICELINE.COM INC	1,094.	5,065.
UNION PACIFIC CORP	32,832.	51,132.
AMERIPRISE FINANCIAL INC	20,875.	27,792.
BARD C R INC	20,886.	25,834.
CERNER CORP	16,622.	23,908.
CROWN HOLDINGS INC	24,162.	34,529.
DEERE & CO	5,735.	8,720.
DICKS SPORTING GOODS INC	11,904.	17,991.
DOLLAR TREE INC	27,350.	36,199.
ECOLAB INC	24,307.	26,020.
FORD MOTOR COMPANY	20,110.	18,712.
GENERAL MILLS	27,865.	28,509.
HESS CORPORATION	15,673.	25,989.
LOCKHEED MARTIN CORP	11,917.	12,060.
LOWES COMPANIES INC	9,845.	11,761.
MOTOROLA MOBILITY HOLDINGS I	11,059.	3,904.
MOTOROLA SOLUTIONS INC	15,046.	8,134.
OREILLY AUTOMOTIVE INC	8,066.	9,768.
QUALCOMM INC	20,785.	21,658.
REPUBLIC SERVICES INC	11,493.	11,415.
SPX CORP	11,144.	13,099.
TUPPERWARE BRANDS CORPORATION	42,143.	45,678.
XEROX CORP	44,918.	41,642.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,046,993.	2,527,489.

FORM 990-PF — CORPORATE BONDS — STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ANHEUSER BUSCH NOTE 5.05%	100,557.	108,448.
BANK OF AMERICA CORP NOTE 5.125%	102,363.	106,431.
GENERAL ELECTRIC CO NOTE 5%	102,125.	106,541.
METLIFE INC NOTE 5%	100,153.	107,686.
MORGAN STANLEY NOTE 5.3%	102,488.	106,287.
DUPONT EI NEMOUR NOTE 4.125% DUE 4/30/10	0.	0.
GOLDMAN SACHS GRP INC NOTE 4.75% DUE 7/15/13	100,853.	105,968.
HOME DEPOT INC SENIOR NOTE 5.2% DUE 3/1/11	0.	0.
DEUTSCHE BANK AG LONDON NOTE	134,479.	132,903.
TOTAL TO FORM 990-PF, PART II, LINE 10C	743,018.	774,264.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES MSCI EMERGING MKT IN	COST	30,449.	58,161.
T. ROWE PRICE MID-CAP VALUE FUND	COST	159,190.	222,402.
ISHARES IBOXX $ INVESTMENT GRADE CORP BOND FUND	COST	140,218.	140,660.
LAUDUS ROSENBERG INTERNATIONAL SMALL CAP FUND INST	COST	0.	0.
T. ROWE PRICE NEW HORIZONS FUNDS	COST	74,081.	161,934.
ISHARES RUSSELL MIDCAP VALUE INDEX FUND	COST	79,196.	78,019.
ISHARES RUSSELL MIDCAP GROWTH INDEX FUND	COST	65,509.	132,784.
MFS RESEARCH INTERNATIONAL FUND-I	COST	30,309.	45,773.
ARTISAN MID CAP VALUE FUND	COST	27,721.	26,569.
INTERNET HOLDRS TRUST	COST	0.	0.
BAIRD AGGREGATE BOND FUND	COST	49,663.	50,138.
COMMERCE BOND FUND	COST	209,968.	230,158.
VANGUARD REIT INDEX FUND	COST	68,079.	75,259.
JP MORGAN INTERNATIONAL VALUE	COST	51,233.	37,037.
ABSOLUTE STRATEGIES FUND	COST	164,936.	165,430.
POWERSHARES QQQ	COST	0.	0.
SCHWAB FUNDAMENTAL US	COST	0.	0.
MORGAN STANLEY INSTITUTIONAL FUND TRUST	COST	101,215.	132,651.
BLACKROCK HIGH YIELD BOND PORTFOLIO	COST	97,616.	106,010.
ISHARES S&P INDEX FUND	COST	24,043.	43,228.
COMMERCE MIDCAP GROWTH FUND	COST	14,156.	31,576.
MORGAN STANLEY INSTITUTIONAL US SMALL CAP	COST	0.	0.

SPDR S&P EMERGING ASIA PACIFIC	COST	0.	0.
TARGET SMALL CAPITALIZATION	COST	30,730.	54,331.
ISHARES S&P LATIN AMERICA 40 INDEX FUND	COST	13,384.	14,523.
ISHARES BARCLAYS MBS BOND FUND	COST	0.	0.
FEDERAL NATIONAL MORTGAGE ASSOC NOTE	COST	0.	0.
HARTFORD FLOATING RATE FUND	COST	194,209.	200,948.
IPATH DOW JONES-UBS COMMODITY INDEX	COST	67,561.	82,674.
T ROWE PRICE SMALL-CAP VALUE FUND #46	COST	54,090.	69,150.
LAZARD EMERGING MARKETS PORTFOLIO	COST	5,311.	6,289.
FIDELITY ADVISOR EMERGING MARKETS	COST	56,228.	57,856.
PIMCO EMERGING LOCAL BOND FUND	COST	55,329.	58,516.
AQR MANAGED FUTURES STRATEGY FUND	COST	57,498.	57,099.
SPDR S&P INTERNATIONAL SMALL CAP	COST	18,051.	20,849.
ABSOLUTE OPPORTUNITIES	COST	57,072.	56,928.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,997,045.	2,416,952.

FORM 990-PF PART XV - LINE 1A STATEMENT 11

LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

JOHN E. TWOMEY
MELBA A. TWOMEY
VICTOR L. TWOMEY
NORMA L. KIRKPATRICK

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BOY SCOUTS OF AMERICA RR 1 OQUAWKA, IL 61469	NONE CHARITABLE	PUBLIC	1,500.
BUCHANAN CENTER FOR THE ARTS 64 PUBLIC SQUARE MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	4,000.
COMMUNITY MEDICAL CENTER OF WESTERN ILLINOIS INC. 1000 WEST HARLEM AVE. MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	2,000.
FRATERNAL ORDER OF POLICE LODGE #265 600 S MAIN STREET MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	1,000.
HENDERSON COUNTY HEALTH DEPARTMENT P.O. BOX 220 GLADSTONE, IL 61437	NONE CHARITABLE	PUBLIC	6,200.
HENDERSON COUNTY PUBLIC LIBRARY DISTRICT P.O. BOX 159 BIGGSVILLE, IL 61418	NONE EDUCATIONAL	PUBLIC	2,000.
HENDERSON COUNTY RURAL HEALTH CENTER, INC. P.O. BOX 118 OQUAWKA, IL 61469	NONE CHARITABLE	PUBLIC	20,000.
IMMACULATE CONCEPTION SCHOOL 115 NORTH B ST. MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	104,667.

JAMIESON COMMUNITY CENTER 325 EAST 9TH AVE. MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	7,000.
JUNIOR ACHIEVEMENT 800 12TH AVE. MOLINE, IL 61265	NONE EDUCATIONAL	PUBLIC	2,000.
KNOX COUNTY FAMILY Y.M.C.A. 1324 WEST CARL SANDBURG DRIVE GALESBURG, IL 61401-1347	NONE CHARITABLE	PUBLIC	1,000.
LOMAX-CARMAN SENIOR CITIZENS CENTER P.O. BOX 45, MAIN STREET LOMAX, IL 61454	NONE CHARITABLE	PUBLIC	2,000.
MAPLE LEAF COMMUNITY CONCERT SERIES 64 PUBLIC SQUARE MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	1,000.
MCDONOUGH COUNTY Y.M.C.A. 400 EAST CALHOUN ST. MACOMB, IL 61455	NONE CHARITABLE	PUBLIC	1,000.
MERCER COUNTY Y.M.C.A. P.O. BOX 43 ALEDO, IL 61231	NONE CHARITABLE	PUBLIC	1,000.
MERCER FOUNDATION FOR HEALTH 409 NW NINTH AVENUE ALEDO, IL 61231	NONE CHARITABLE	PUBLIC	5,000.
MONMOUTH CIVIC ORCHESTRA 1033 EAST CLINTON AVE. MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	500.
MONMOUTH COLLEGE 700 EAST BROADWAY MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	10,000.

MONMOUTH EVENING LIONS CLUB 1026 EAST BROADWAY MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	2,000.
MONMOUTH SCHOOL DISTRICT EDUCATIONAL FOUNDATION 325 SOUTH 11TH ST. MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	4,000.
MOTHER TO MOTHER MINISTERIES OF WARREN COUNTY 1537 15TH ST. KIRKWOOD, IL 61447	NONE CHARITABLE	PUBLIC	1,000.
OAK LANE NURSING & REHAB 604 OAKWOOD DRIVE STRONGHURST, IL 61480	NONE CHARITABLE	PUBLIC	4,000.
OSF HOLY FAMILY MEDICAL CENTER 100 WEST HARLEM MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	3,000.
PROGRESS ALTERNATIVE SECONDARY SCHOOL 1291 NORTH 6TH ST. ROAD, SUITE 100 MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	5,000.
RAINBOW RIDERS NFP 822 200TH AVE MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	1,000.
SMITHSHIRE METHODIST CHURCH STATE STREET SMITHSHIRE, IL 61478	NONE RELIGIOUS	PUBLIC	2,000.
ST. PATRICK'S CHURCH 400 SOUTH MAIN MONMOUTH, IL 61462	NONE RELIGIOUS	PUBLIC	2,000.
STARTING POINT 205 SOUTH 1ST ST. MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	7,500.

TRIUMP SERVICES 2015 WINDISH DRIVE GALESBURG, IL 61401	NONE CHARITABLE	PUBLIC	1,500.
U OF I EXTENSION SERVICE 1000 N MAIN STREET MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	1,000.
UNITED COMMUNITY UNIT SCHOOL DISTRICT #304 101 N. HOLLOWAY ST. ALEXIS, IL 61412	NONE EDUCATIONAL	PUBLIC	4,000.
UNITED WAY WARREN COUNTY PO BOX 85 MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	10,000.
VILLAGE OF LITTLE YORK 630 W. MAIN ST. LITTLE YORK, IL 61453	NONE CHARITABLE	PUBLIC	10,000.
VILLAGE OF STRONGHURST 309 E. MAIN ST. STRONGHURST, IL 61480-5257	NONE CHARITABLE	PUBLIC	2,500.
WARREN & HEND. PARTNERSHIP FOR ECONOMIC DEVELOPMENT 1000 NORTH MAIN MONMOUTH, IL 61462-0227	NONE CHARITABLE	PUBLIC	1,000.
WARREN ACHIEVMENT CENTER 1220 EAST 2ND AVE. MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	4,000.
WARREN COUNTY AUXILIARY POLICE P.O. BOX 183 MONMOUTH, IL 61462-0183	NONE CHARITABLE	PUBLIC	2,000.
WARREN COUNTY HISTORICAL SOCIETY P.O. BOX 761 MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	20,000.

WARREN COUNTY SHERIFF'S DEPT. (D.A.R.E. PROGRAM) 121 NORTH A ST. MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	1,000.
WARREN COUNTY YMCA P.O. BOX 377 MONMOUTH, IL 61462-0377	NONE CHARITABLE	PUBLIC	5,000.
WARREN-HENDERSON FARM BUREAU 1000 N MAIN STREET MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	7,250.
WEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT #235 R.R. 1 BIGGSVILLE, IL 61418	NONE EDUCATIONAL	PUBLIC	4,000.
WESTERN IL CHAPTER, AMERICAN RED CROSS 143 EAST MAIN STREET GALESBURG, IL 61401	NONE CHARITABLE	PUBLIC	2,000.
WESTERN IL SPECIAL OLYMPICS P.O. BOX 104 MONMOUTH, IL 61462	NONE CHARITABLE	PUBLIC	2,000.
WESTERN ILLINOIS AG EDUCATION FOUNDATION PO BOX 350 MONMOUTH, IL 61462	NONE EDUCATIONAL	PUBLIC	500.
WESTERN ILLINOIS NATURE GROUP 1370 FRANK ST. GALESBURG, IL 61401	NONE EDUCATIONAL	PUBLIC	2,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			283,117.