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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

JUL 25 2011

POSTMASTER DATE

SCANNED AUG 08 2011

For calendar year 2010, or tax year beginning

04/01, 2010, and ending

03/31, 2011

G Check all that apply.

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

Name of foundation

BLANCHE L DAWSON NURSING SCH FUND

A Employer identification number

36-6877151

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

6838 E. STATE STREET

(815) 547-5200

City or town, state, and ZIP code

ROCKFORD, IL 61108

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

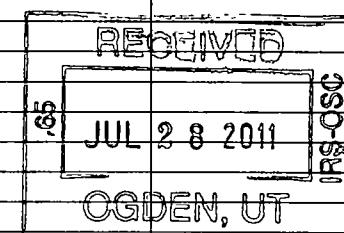
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 311,166.

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Revenue	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	11,519.	11,456.		STMT 1
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold	2,092.			
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	13,636.	13,573.		STMT 2
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages	3,257.	2,931.		326.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	340.	306.		34.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	111.	111.		111.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	3,708.	3,348.		471.
25 Contributions, gifts, grants paid				
Add lines 13 through 23	13,153.			13,153.
26 Total expenses and disbursements Add lines 24 and 25	16,861.	3,348.		13,624.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-3,225.			
b Net investment income (if negative, enter -0-)		10,225.		
c Adjusted net income (if negative, enter -0-)				



For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2010)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	4,514.	6,397.	6,397.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►	NONE		
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	STMT 5.		
10 a	Investments - U S and state government obligations (attach schedule)	STMT 5.		
b	Investments - corporate stock (attach schedule)	STMT 6.	109,301.	97,842.
c	Investments - corporate bonds (attach schedule)	STMT 7.	173,469.	179,820.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	287,284.	284,059.	311,166.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► X			
27	Capital stock, trust principal, or current funds	287,284.	284,059.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	287,284.	284,059.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	287,284.	284,059.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	287,284.
2	Enter amount from Part I, line 27a	2	-3,225.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	284,059.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	284,059.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,092.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	If (loss), enter -0- in Part I, line 8.		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1	205.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	205.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2	3	205.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	205.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	128.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	128.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► <input type="checkbox"/>	9	77.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► <input type="checkbox"/>	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	X	
If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
If "Yes," attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11		X
12	X	
13	X	
Website address ► N/A		
14	Alpine Bank Corp. Located at ► 6838 E. STATE STREET, ROCKFORD, IL	Telephone no ► (815) 547-5200 ZIP + 4 ► 61107
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> 15	
16	Yes	No
At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?			<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?				5b	
Organizations relying on a current notice regarding disaster assistance check here ►						
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)						
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b	X
If "Yes" to 6b, file Form 8870						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?					7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		3,257.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► NONE

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1 THE TRUST DOCUMENT REQUIRES DISTRIBUTIONS AS SCHOLARSHIPS TO
QUALIFIED STUDENTS TO OBTAIN A DEGREE IN NURSING.**

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1**NONE**

2

All other program-related investments See page 24 of the instructions

3**NONE**

Total. Add lines 1 through 3 ►

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1a	303,961.
a Average monthly fair market value of securities	1b	NONE
b Average of monthly cash balances	1c	NONE
c Fair market value of all other assets (see page 25 of the instructions)	1d	303,961.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	303,961.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	4,559.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	299,402.
6 Minimum investment return. Enter 5% of line 5	6	14,970.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	14,970.
2a Tax on investment income for 2010 from Part VI, line 5	2a	205.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	205.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	14,765.
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	14,765.
6 Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,765.

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	1a	13,624.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	
b Program-related investments - total from Part IX-B	2	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	NONE
3 Amounts set aside for specific charitable projects that satisfy the	3b	NONE
a Suitability test (prior IRS approval required)	4	13,624.
b Cash distribution test (attach the required schedule)	5	N/A
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	13,624.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				14,765.
2 Undistributed income, if any, as of the end of 2010			13,153.	
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 ____, 20 ____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 13,624.			13,153.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				471.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				14,294.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ►				4942(j)(3) or	4942(j)(5)																																							
1b	Check box to indicate whether the foundation is a private operating foundation described in section																																												
2a	<table border="1"> <thead> <tr> <th rowspan="2">Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2010</th> <th>(b) 2009</th> <th>(c) 2008</th> <th>(d) 2007</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Tax year	Prior 3 years			(e) Total	(a) 2010	(b) 2009	(c) 2008	(d) 2007																															
Tax year	Prior 3 years			(e) Total																																									
	(a) 2010	(b) 2009	(c) 2008		(d) 2007																																								
2b	85% of line 2a																																												
2c	Qualifying distributions from Part XII, line 4 for each year listed .																																												
2d	Amounts included in line 2c not used directly for active conduct of exempt activities																																												
2e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																												
3	Complete 3a, b, or c for the alternative test relied upon																																												
3a	"Assets" alternative test - enter																																												
3a(1)	Value of all assets																																												
3a(2)	Value of assets qualifying under section 4942(j)(3)(B)(ii)																																												
3b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																												
3c	"Support" alternative test - enter																																												
3c(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																												
3c(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																																												
3c(3)	Largest amount of support from an exempt organization																																												
3c(4)	Gross investment income																																												

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor.	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 10				
Total			► 3a	13,153.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					13,636.
13	Total. Add line 12. columns (b), (d), and (e)					13,636.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes X No

b. If "Yes," complete the following schedule.

b If "yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Kristen N. Campbell
Signature of officer or trustee KRISTEN CAME

07/14/2011

VICE PRESIDENT

Signature of officer or trustee KRISTEN CAMPBELL VP

Dat

→ Title

Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Paid Preparer Use Only	VICKIE L WOOD, CPA		<i>Vickie L Wood, CPA</i>	07/14/2011	P01070383
	Firm's name ► THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ► 75-1297386	
	Firm's address ► 2 EASTON OVAL STE 425 COLUMBUS, OH			Phone no. 614-342-8557	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					905.	
1,860.00		136.364 INVESCO INTL SMALL COM FD-IS PROPERTY TYPE: SECURITIES 2,011.00				10/13/2009	05/24/2010	
2,600.00		124.461 FIRST EAGLE FD OF AMERICA-CLASS PROPERTY TYPE: SECURITIES 3,011.00				09/16/2008	05/24/2010	
2,120.00		44.792 HARBOR FDS INTL FD* PROPERTY TYPE: SECURITIES 2,629.00				08/15/2006	05/24/2010	
650.00		32.926 KEELEY SMALL CAP VALUE FUND-CLASS PROPERTY TYPE: SECURITIES 700.00				03/22/2010	05/24/2010	
4,974.00		251.838 KEELEY SMALL CAP VALUE FUND-CLAS PROPERTY TYPE: SECURITIES 4,718.00				01/27/2009	05/24/2010	
2,960.00		112.249 T ROWE PRICE GROWTH STK FD INV PROPERTY TYPE: SECURITIES 3,278.00				08/15/2006	05/24/2010	
10,718.00		1153.701 T ROWE PRICE INTERNATIONAL BOND PROPERTY TYPE: SECURITIES 11,720.00				01/27/2009	05/24/2010	
1,180.00		43.526 T ROWE PRICE EMERGING MKT ST PROPERTY TYPE: SECURITIES 1,105.00				08/14/2009	05/24/2010	
1,340.00		119.536 ROYCE VALUE PLUS FUND #292 PROPERTY TYPE: SECURITIES 1,322.00				10/13/2009	05/24/2010	
4,180.00		393.968 VANGUARD TOTL BD MKT IDX-SIG #13 PROPERTY TYPE: SECURITIES 3,908.00				09/05/2006	05/24/2010	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,400.00		174.12 VANGUARD INFLATION PROTECT ADM #5 PROPERTY TYPE: SECURITIES 4,347.00				02/20/2008	53.00	05/24/2010
840.00		77.135 VANGUARD FIXED INC SEC GNMA ADM # PROPERTY TYPE: SECURITIES 827.00				01/17/2003	13.00	05/24/2010
1,240.00		115.78 VANGUARD SHTM INVEST GRADE ADM # PROPERTY TYPE: SECURITIES 1,225.00				06/10/2005	15.00	05/24/2010
2,600.00		100.658 VANGUARD TOTL STK MKT IDX-SIG #1 PROPERTY TYPE: SECURITIES 2,695.00				11/07/2008	-95.00	05/24/2010
12,146.00		1300. DNP SELECT INCOME FUND INC PROPERTY TYPE: SECURITIES 14,433.00				05/11/1999	-2,287.00	08/04/2010
2,770.00		175.709 INVESCO INTL SMALL COM FD-IS PROPERTY TYPE: SECURITIES 2,604.00				08/11/2010	166.00	09/01/2010
2,300.00		129.432 ARTISAN MID CAP VALUE FD-INV PROPERTY TYPE: SECURITIES 1,817.00				04/29/2009	483.00	09/01/2010
755.00		34.601 FIRST EAGLE FD OF AMERICA-CLASS A PROPERTY TYPE: SECURITIES 837.00				09/16/2008	-82.00	09/01/2010
3,050.00		128.529 HEARTLAND VALUE PLUS INV PROPERTY TYPE: SECURITIES 3,143.00				05/24/2010	-93.00	09/01/2010
65.00		2.443 T ROWE PRICE GROWTH STK FD INV PROPERTY TYPE: SECURITIES 63.00				10/13/2009	2.00	09/01/2010
405.00		15.326 T ROWE PRICE GROWTH STK FD INV PROPERTY TYPE: SECURITIES 441.00				08/15/2006	-36.00	09/01/2010

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17 -

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
3,143.00		311.808 RIDGEWORTH INST US GOV ULTRA SHO PROPERTY TYPE: SECURITIES 3,149.00				08/14/2009	09/01/2010	-6.00
1,400.00		67.698 T. ROWE PRICE EQUITY INCOME FUND PROPERTY TYPE: SECURITIES 1,869.00				04/28/2006	09/01/2010	-469.00
971.00		31.37 T ROWE PRICE EMERGING MKT ST PROPERTY TYPE: SECURITIES 930.00				03/22/2010	09/01/2010	41.00
725.00		23.429 T ROWE PRICE EMERGING MKT ST PROPERTY TYPE: SECURITIES 595.00				08/14/2009	09/01/2010	130.00
4,402.00		397.617 ROYCE VALUE PLUS FUND-INV PROPERTY TYPE: SECURITIES 4,423.00				08/11/2010	09/01/2010	-21.00
2,200.00		84.778 VANGUARD TOTL STK MKT IDX-SIG #13 PROPERTY TYPE: SECURITIES 1,838.00				11/07/2008	09/01/2010	362.00
10,000.00		10000. J P MORGAN CHASE 4.500% DUE:11/ PROPERTY TYPE: SECURITIES 10,120.00				08/20/2004	11/15/2010	-120.00
10,000.00		10000. FEDERAL HOME LOAN BANK 4.750% D PROPERTY TYPE: SECURITIES 10,000.00				04/12/2006	12/10/2010	
12,443.00		1097.266 AMERICAN HIGH INCOME TRUST - F2 PROPERTY TYPE: SECURITIES 11,750.00				11/23/2010	01/07/2011	693.00
1,800.00		30.171 HARBOR FDS INTL FD* PROPERTY TYPE: SECURITIES 1,723.00				08/15/2006	01/07/2011	77.00
3,000.00		100.806 HEARTLAND VALUE PLUS INV PROPERTY TYPE: SECURITIES 2,465.00				05/24/2010	01/07/2011	535.00

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18

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis			
765.00		23.524 T ROWE PRICE GROWTH STK FD INV PROPERTY TYPE: SECURITIES 604.00			161.00	10/13/2009	01/07/2011	
2,000.00		256.082 COLUMBIA DIVIDEND OPPORTUNITY-A PROPERTY TYPE: SECURITIES 1,821.00			179.00	03/22/2010	01/07/2011	
3,900.00		162.839 T. ROWE PRICE EQUITY INCOME FUND PROPERTY TYPE: SECURITIES 3,476.00			424.00	10/13/2009	01/07/2011	
23,400.00		2209.632 VANGUARD TOTL BD MKT IDX-SIG #1 PROPERTY TYPE: SECURITIES 22,207.00			1,193.00	02/20/2008	01/07/2011	
1,250.00		40.584 VANGUARD TOTL STK MKT IDX-SIG #13 PROPERTY TYPE: SECURITIES 880.00			370.00	11/07/2008	01/07/2011	
1,300.00		60.578 ARTISAN MID CAP VALUE FD-INV PROPERTY TYPE: SECURITIES 851.00			449.00	04/29/2009	03/07/2011	
450.00		46.154 CREDIT SUISSE COMMODITY RETURN ST PROPERTY TYPE: SECURITIES 386.00			64.00	08/14/2009	03/07/2011	
800.00		42.396 NUVEEN REAL ESTATE SEC CLASS I PROPERTY TYPE: SECURITIES 766.00			34.00	01/07/2011	03/07/2011	
400.00		15.089 FIRST EAGLE FD OF AMERICA-CLASS A PROPERTY TYPE: SECURITIES 365.00			35.00	09/16/2008	03/07/2011	
1,250.00		102.459 HARBOR BOND FUND INSTL #14 PROPERTY TYPE: SECURITIES 1,277.00			-27.00	03/22/2010	03/07/2011	
575.00		9.18 HARBOR FDS INTL FD* PROPERTY TYPE: SECURITIES 383.00			192.00	11/07/2008	03/07/2011	

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19

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
250.00		8.123 HEARTLAND VALUE PLUS INV PROPERTY TYPE: SECURITIES 199.00				05/24/2010	03/07/2011	51.00
400.00		36.497 METROPOLITAN WEST HIGH YIELD BOND PROPERTY TYPE: SECURITIES 393.00				01/07/2011	03/07/2011	7.00
215.00		20.633 PIMCO LOW DURATION INSTL FUND #36 PROPERTY TYPE: SECURITIES 215.00				01/07/2011	03/07/2011	
620.00		18.524 T ROWE PRICE GROWTH STK FD INV PROPERTY TYPE: SECURITIES 476.00				10/13/2009	03/07/2011	144.00
400.00		49.383 COLUMBIA DIVIDEND OPPORTUNITY-A PROPERTY TYPE: SECURITIES 351.00				03/22/2010	03/07/2011	49.00
470.00		19.006 T. ROWE PRICE EQUITY INCOME FUND PROPERTY TYPE: SECURITIES 388.00				10/13/2009	03/07/2011	82.00
470.00		33.545 ROYCE VALUE PLUS FUND-INV PROPERTY TYPE: SECURITIES 449.00				01/07/2011	03/07/2011	21.00
350.00		33.207 VANGUARD TOTL BD MKT IDX-SIG #135 PROPERTY TYPE: SECURITIES 335.00				02/20/2008	03/07/2011	15.00
200.00		7.731 VANGUARD INFLATION PROTECT ADM #51 PROPERTY TYPE: SECURITIES 193.00				02/20/2008	03/07/2011	7.00
350.00		32.649 VANGUARD FIXED INC SEC GNMA ADM # PROPERTY TYPE: SECURITIES 350.00				01/17/2003	03/07/2011	
230.00		21.336 VANGUARD SHTM INVEST GRADE ADM # PROPERTY TYPE: SECURITIES 226.00				06/10/2005	03/07/2011	4.00

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property	Description					P or D	Date acquired	Date sold
	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		
600.00			18.833 VANGUARD TOTL STK MKT IDX-SIG #13 PROPERTY TYPE: SECURITIES	408.00			11/07/2008	03/07/2011 192.00
TOTAL GAIN(LOSS)							----- 2,092.	=====

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21

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERICAN HIGH INCOME TRUST - F	74.	74.
AMERICAN HIGH INCOME TRUST - F2	547.	547.
ARTISAN MID CAP VALUE FD-INV	209.	209.
COLUMBIA DIVIDEND OPPORTUNITY - A	162.	162.
CREDIT SUISSE COMMODITY RETURN STRAT	757.	757.
DNP SELECT INCOME FUND INC	423.	360.
FEDERAL HOME LOAN BANK 4.750% DUE: 12/1	475.	475.
NUVEEN REAL ESTATE SEC CLASS I	68.	68.
FIRST EAGLE FD OF AMERICA-CLASS A	55.	55.
HARBOR BOND FUND INSTL #14	2,078.	2,078.
HARBOR FDS INTL FD*	203.	203.
HEARTLAND VALUE PLUS INV	74.	74.
J P MORGAN CHASE 4.500% DUE: 11/15/2010	450.	450.
METROPOLITAN WEST HIGH YIELD BOND-I	309.	309.
NORTHERN INSTITUTIONAL GOVERNMENT FD	18.	18.
PIMCO LOW DURATION INSTL FUND #36	112.	112.
T ROWE PRICE GROWTH STK FD INV	7.	7.
RIDGEWORTH INST US GOV ULTRA SHORT-I	22.	22.
COLUMBIA DIVIDEND OPPORTUNITY-A	507.	507.
T. ROWE PRICE EQUITY INCOME FUND	249.	249.
T. ROWE PRICE INTERNATIONAL BOND FD	42.	42.
VANGUARD TOTL BD MKT IDX-SIG #1351	1,284.	1,284.
VANGUARD INFLATION PROTECT ADM #5119	446.	446.
VANGUARD FIXED INC SEC GNMA ADM #5336	1,472.	1,472.
VANGUARD SHTM INVEST GRADE ADM #5339	1,241.	1,241.
VANGUARD TOTL STK MKT IDX-SIG #1341	235.	235.
TOTAL	11,519.	11,456.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTALS	25.	25.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION =====	REVENUE AND EXPENSES PER BOOKS =====	NET INVESTMENT INCOME =====	ADJUSTED NET INCOME =====	CHARITABLE PURPOSES =====
TAX PREPARATION FEE (NON-ALLOC	340.	306.	34.	
TOTALS	340.	306.	NONE	34.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION =====	REVENUE AND EXPENSES PER BOOKS =====	NET INVESTMENT INCOME =====	CHARITABLE PURPOSES =====
STATE INCOME TAXES - PRINCIPAL FEDERAL ESTIMATES - PRINCIPAL	15. 96.	15. 96.	15. 96.
TOTALS	111.	111.	111.

BLANCHE L DAWSON NURSING SCH FUND

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION

FEDERAL HOME LOAN BANK	3 .5%
FEDERAL NAT'L MTG ASSN	3 .375%
FEDERATED US GOV. SEC FD	
FEDERAL HOME LOAN BANK	4 .750%

TOTALS

36-6877151

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26

STATEMENT 5

BLANCHE L DAWSON NURSING SCH FUND

36-6877151

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION

ABN AMRO GROWTH FD #233
MFC SELECT INCOME FD
FEDERATED STOCK TR FD #19
FEDERATED MID CAP FD #151
GOLDMAN SACHS MIDCAP VALUE
ROYCE STOCK FD #266
VANGUARD 500 INDEX ADMIRAL
ISHARES S&P 500 INDEX
TROWE PRICE GROWTH SK FD
TROWE PRICE EQUITY INC FD
VANGUARD TOTAL SK MKT#85
HARBOR INT'L FD #011

TOTALS

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27

STATEMENT 6

BLANCHE L DAWSON NURSING SCH FUND
FORM 990PF, PART II - CORPORATE BONDS
=====

36-6877151

DESCRIPTION

HARRISON CO. MISS 7.1%
JP MORGAN CHASE 4.5%
MORGAN STANLEY 3.875%
PIMCO TOTAL RETURN INTLFD #105
PORTLAND OREG.
PROGRESSIVE CORP
VANGUARD FIXED INC. GNMA#536
VANGUARD SHTR INVEST, GRADE#539
VANGUARD TOTAL RETURN #84
TOTALS

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28

STATEMENT 7

BLANCHE L DAWSON NURSING SCH FUND

36-6877151

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Alpine Bank & Trust Co.

ADDRESS:

6838 E. State Street
Rockford, IL 61108

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

3,257.

COMPENSATION

COMPENSATION EXPLANATION:

Trustee fees

=====

TOTAL COMPENSATION:

3,257.

=====

STATEMENT 8

BLANCHE L DAWSON NURSING SCH FUND
FORM 990PF, PART XV - LINES 2a - 2d

36-6877151

=====

RECIPIENT NAME:

Ron Glenn, Belvidere Nat'l Bank Trust Dept

STATEMENT 9

BLANCHE L DAWSON NURSING SCH FUND

36-6877151

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

District 100 Foundation

ADDRESS:

6838 E STATE ST

Belvidere, IL 61008

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FOR 2008-2009 SCHOLARSHIPS

AMOUNT OF GRANT PAID 13,153.

TOTAL GRANTS PAID:

13,153.

=====

STATEMENT 10

SCHEDULE D
(Form 1041)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No 1545-0092

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2010

Name of estate or trust

BLANCHE L DAWSON NURSING SCH FUND

Employer identification number

36-6877151

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,529.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	1,529.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			905.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-342.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	563.

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Schedule D (Form 1041) 2010

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Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13 Net short-term gain or (loss)	13			1,529.
14 Net long-term gain or (loss):				
a Total for year	14a			563.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ►	15			2,092.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	16 ()
a The loss on line 15, column (3) or b \$3,000	

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18 Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ►	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-	22		
23 Subtract line 22 from line 17. If zero or less, enter -0-	23		
24 Enter the smaller of the amount on line 17 or \$2,300	24		
25 Is the amount on line 23 equal to or more than the amount on line 24?			
<input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box.	25		
<input type="checkbox"/> No. Enter the amount from line 23	26		
26 Subtract line 25 from line 24	26		
27 Are the amounts on lines 22 and 26 the same?			
<input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31	27		
<input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28		
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29 Subtract line 28 from line 27	29		
30 Multiply line 29 by 15% (.15)	30		
31 Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32 Add lines 30 and 31	32		
33 Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

**Continuation Sheet for Schedule D
(Form 1041)**

2010

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

BLANCHE L. DAWSON NURSING SCH. FUND

Employer identification number
36-6877151

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 1,529.00

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Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

BLANCHE L DAWSON NURSING SCH FUND

Employer identification number

36-6877151

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 124.461 FIRST EAGLE FD OF AMERICA-CLASS A	09/16/2008	05/24/2010	2,600.00	3,011.00	-411.00
44.792 HARBOR FDS INTL FD*	08/15/2006	05/24/2010	2,120.00	2,629.00	-509.00
251.838 KEELEY SMALL CAP VALUE FUND-CLASS A	01/27/2009	05/24/2010	4,974.00	4,718.00	256.00
112.249 T ROWE PRICE GROWTH STK FD INV	08/15/2006	05/24/2010	2,960.00	3,278.00	-318.00
1153.701 T ROWE PRICE INTERNATIONAL BOND FD	01/27/2009	05/24/2010	10,718.00	11,720.00	-1,002.00
393.968 VANGUARD TOTL BD MKT IDX-SIG #1351	09/05/2006	05/24/2010	4,180.00	3,908.00	272.00
174.12 VANGUARD INFLATION PROTECT ADM #5119	02/20/2008	05/24/2010	4,400.00	4,347.00	53.00
77.135 VANGUARD FIXED INC SEC GNMA ADM #536	01/17/2003	05/24/2010	840.00	827.00	13.00
115.78 VANGUARD SHTM INVEST GRADE ADM #539	06/10/2005	05/24/2010	1,240.00	1,225.00	15.00
100.658 VANGUARD TOTL STK MKT IDX-SIG #1341	11/07/2008	05/24/2010	2,600.00	2,695.00	-95.00
1300. DNP SELECT INCOME FUND INC	05/11/1999	08/04/2010	12,146.00	14,433.00	-2,287.00
129.432 ARTISAN MID CAP VALUE FD-INV	04/29/2009	09/01/2010	2,300.00	1,817.00	483.00
34.601 FIRST EAGLE FD OF AMERICA-CLASS A	09/16/2008	09/01/2010	755.00	837.00	-82.00
15.326 T ROWE PRICE GROWTH STK FD INV	08/15/2006	09/01/2010	405.00	441.00	-36.00
311.808 RIDGEWORTH INST US GOV ULTRA SHORT-I	08/14/2009	09/01/2010	3,143.00	3,149.00	-6.00
67.698 T. ROWE PRICE EQUITY INCOME FUND	04/28/2006	09/01/2010	1,400.00	1,869.00	-469.00
23.429 T ROWE PRICE EMERGING MKT ST	08/14/2009	09/01/2010	725.00	595.00	130.00
84.778 VANGUARD TOTL STK MKT IDX-SIG #1341	11/07/2008	09/01/2010	2,200.00	1,838.00	362.00
10000. J P MORGAN CHASE 4.500% DUE:11/15/2010	08/20/2004	11/15/2010	10,000.00	10,120.00	-120.00
10000. FEDERAL HOME LOAN BANK 4.750% DUE:12/10/2011	04/12/2006	12/10/2010	10,000.00	10,000.00	
30.171 HARBOR FDS INTL FD*	08/15/2006	01/07/2011	1,800.00	1,723.00	77.00
23.524 T ROWE PRICE GROWTH STK FD INV	10/13/2009	01/07/2011	765.00	604.00	161.00
162.839 T. ROWE PRICE EQUITY INCOME FUND	10/13/2009	01/07/2011	3,900.00	3,476.00	424.00
2209.632 VANGUARD TOTL BD MKT IDX-SIG #1351	02/20/2008	01/07/2011	23,400.00	22,207.00	1,193.00
40.584 VANGUARD TOTL STK MKT IDX-SIG #1341	11/07/2008	01/07/2011	1,250.00	880.00	370.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

BLANCHE L DAWSON NURSING SCH FUND

Employer identification number

36-6877151

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b -342.00

Schedule D-1 (Form 1041) 2010

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FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ARTISAN MID CAP VALUE FD-INV	173.00
HARBOR BOND FUND INSTL #14	503.00
VANGUARD TOTL BD MKT IDX-SIG #1351	126.00
VANGUARD SHTM INVEST GRADE ADM #539	103.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS	905.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS	905.00
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STATEMENT 1