



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

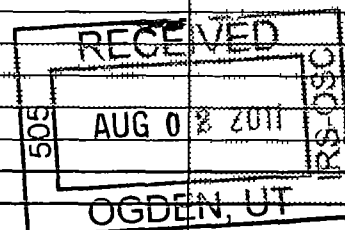
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **APR 1, 2010**, and ending **MAR 31, 2011**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation D A O FOUNDATION		A Employer identification number 36-6101712
Number and street (or P O box number if mail is not delivered to street address) 611 BEACON STREET		B Telephone number (815) 964-7226
City or town, state, and ZIP code ROCKFORD, IL 61111		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,457,804.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		45,758.	45,758.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		120,667.			
b Gross sales price for all assets on line 6a 1,740,068.					
7 Capital gain net income (from Part IV, line 2)			120,667.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		166,425.	166,425.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 2		12,311.	12,311.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 3		93.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		12,404.	12,311.		0.
25 Contributions, gifts, grants paid		107,795.			107,795.
26 Total expenses and disbursements. Add lines 24 and 25		120,199.	12,311.		107,795.
27 Subtract line 26 from line 12		46,226.			
a Excess of revenue over expenses and disbursements			154,114.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			75,581.	25,356.	25,356.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations	STMT 4		1,788,681.	1,950,590.	2,148,093.
	b Investments - corporate stock	STMT 5		346,793.	281,092.	284,112.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 6		0.	243.	243.	
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			2,211,055.	2,257,281.	2,457,804.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			2,211,055.	2,257,281.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			0.	0.		
30 Total net assets or fund balances			2,211,055.	2,257,281.		
31 Total liabilities and net assets/fund balances			2,211,055.	2,257,281.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,211,055.
2 Enter amount from Part I, line 27a	2	46,226.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,257,281.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,257,281.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,740,068.		1,619,401.	120,667.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			120,667.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	120,667.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	110,956.	2,137,785.	.051902
2008	138,496.	2,291,711.	.060433
2007	128,289.	2,777,511.	.046188
2006	129,245.	2,660,323.	.048582
2005	129,699.	2,627,636.	.049360

2 Total of line 1, column (d)	2	.256465
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051293
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,293,681.
5 Multiply line 4 by line 3	5	117,650.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,541.
7 Add lines 5 and 6	7	119,191.
8 Enter qualifying distributions from Part XII, line 4	8	107,795.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	3,082.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	3,082.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	3,082.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,557.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,557.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,525.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► PATRICIA OLSON Telephone no ► (815) 964-7226 Located at ► 611 BEACON STREET, ROCKFORD, IL ZIP+4 ► 61111			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA OLSON	TRUSTEE			
611 BEACON STREET				
ROCKFORD, IL 61111	1.00	0.	0.	0.
AMY OLSON	TRUSTEE			
611 BEACON STREET				
ROCKFORD, IL 61111	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,233,690.
b	Average of monthly cash balances	1b	94,920.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,328,610.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,328,610.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,929.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,293,681.
6	Minimum investment return. Enter 5% of line 5	6	114,684.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,684.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,082.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,082.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	111,602.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	111,602.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	111,602.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	107,795.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	107,795.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	107,795.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				111,602.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			106,170.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 107,795.				
a Applied to 2009, but not more than line 2a			106,170.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount	0.			1,625.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				109,977.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			3a	107,795.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

- b Other transactions**

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Signature of officer or trustee

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

Firm's name ► LOESCHER & ASSOCIATES, LTD.

Firm's EIN ► 36-4038006

Firm's address ► 6845 WEAVER ROAD, SUITE 200
ROCKFORD, IL 61114

Phone no 815-637-9584

D A O FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	SEE ATTACHED ALPINE BANK DETAIL	P	VARIOUS	VARIOUS
b	SEE ATTACHED ALPINE BANK DETAIL	P	VARIOUS	VARIOUS
c	25K PEORIA CNTY ILL SER B 3.0%	P	VARIOUS	01/26/11
d	7111.111 SHS AMERICAN HIGH INCOME TRUST	P	VARIOUS	02/15/11
e	SEE ATTACHED JPMORGAN DETAIL	P	VARIOUS	VARIOUS
f	SEE ATTACHED JPMORGAN DETAIL	P	VARIOUS	VARIOUS
g	COST BASIS ADJUSTMENT - JPMORGAN	P	VARIOUS	VARIOUS
h	25K GEN ELECT CAP CORP 6.125%	P	VARIOUS	02/23/11
i	321 SHS ASTON FDS TAMRO S CAP I	P	VARIOUS	10/15/10
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 47,472.		48,716.	<1,244.>
b 234,604.		245,025.	<10,421.>
c 23,196.		25,309.	<2,113.>
d 82,062.		80,000.	2,062.
e 443,035.		423,237.	19,798.
f 876,112.		767,925.	108,187.
g 17.			17.
h 25,000.		25,000.	0.
i 6,054.		4,189.	1,865.
j 2,516.			2,516.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<1,244.>
b			<10,421.>
c			<2,113.>
d			2,062.
e			19,798.
f			108,187.
g			17.
h			0.
i			1,865.
j			2,516.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	120,667.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ALPINE BANK INVESTMENT GROUP	35,556.	2,516.	33,040.
JPMORGAN CHASE BANK	12,718.	0.	12,718.
TOTAL TO FM 990-PF, PART I, LN 4	48,274.	2,516.	45,758.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	2
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	12,311.	12,311.		0.
TO FORM 990-PF, PG 1, LN 16C	12,311.	12,311.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	15.	0.		0.
BANK FEES	78.	0.		0.
TO FORM 990-PF, PG 1, LN 23	93.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,950,590.	2,148,093.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,950,590.	2,148,093.

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	281,092.	284,112.
TOTAL TO FORM 990-PF, PART II, LINE 10C	281,092.	284,112.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST	COST	243.	243.
TOTAL TO FORM 990-PF, PART II, LINE 13		243.	243.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BEARS CARE ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	500.
BOY SCOUTS/GIRL SCOUTS ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	30,000.
BOYLAN HIGH SCHOOL ROCKFORD, IL	NONE EDUCATIONAL	PUBLIC	440.
CASA ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	2,140.
COMMUNITY FOUNDATION OF NORTHERN ILLINOIS ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	100.
DISCOVERY CENTER ROCKFORD, IL	NONE ARTS	PUBLIC	500.
HAVEN NETWORK ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	700.
JANET WATTLES CENTER ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	480.

<u>D A O FOUNDATION</u>			<u>36-6101712</u>
KLEHM ARBORETUM ROCKFORD, IL	NONE CONSERVATION	PUBLIC	21,200.
MONTESSORI PRIVATE ACADEMY ROCKFORD, IL	NONE EDUCATIONAL	PUBLIC	800.
PUBLIC MEDIA INSTITUTE ROCKFORD, IL	NONE ARTS & EDUCATION	PUBLIC	3,000.
ROCK VALLEY COLLEGE ROCKFORD, IL	NONE EDUCATIONAL	PUBLIC	250.
ROCKFORD ART MUSEUM ROCKFORD, IL	NONE ARTS	PUBLIC	15,835.
ROCKFORD DAY NURSERY ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	100.
ROCKFORD INSTITUTE ROCKFORD, IL	NONE SUPPORT SERVICE	PUBLIC	8,950.
ROCKFORD SYMPHONY ROCKFORD, IL	NONE ARTS	PUBLIC	16,000.
ST. ANTHONY'S CHURCH ROCKFORD, IL	NONE RELIGIOUS	PUBLIC	1,200.
ST. MARKS LUTHERAN ROCKFORD, IL	NONE RELIGIOUS	PUBLIC	500.

<u>D A O FOUNDATION</u>			<u>36-6101712</u>
SUSAN G. KOMEN ROCKFORD, IL	NONE MEDICAL RESEARCH	PUBLIC	250.
SWEDISH HISTORICAL SOCIETY ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	500.
UNITED WAY ROCK RIVER VALLEY ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	3,000.
UNIVERSITY OF ILLINOIS ROCKFORD, IL	NONE EDUCATIONAL	PUBLIC	100.
YMCA ROCKFORD, IL	NONE RECREATION & SOCIAL SERVICES	PUBLIC	1,000.
YOUTH BUILD ROCKFORD ROCKFORD, IL	NONE SOCIAL SERVICES	PUBLIC	250.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>107,795.</u>

**DAO FOUNDATION
SCHEDULE OF INVESTMENTS
YEAR ENDING 3/31/11**

FEIN:36-6101712

<u>MUTUAL FUNDS</u>	<u>BEGINNING BOOK VALUE</u>	<u>END OF YEAR BOOK VALUE</u>	<u>FMV</u>
AIM INTERNATIONAL SMALL CO FUND	50,000	-	-
AMERICAN FUNDS FUNDATMENTAL INV	40,000	120,000	124,171
AMERICAN FUNDS CAP WORLD BOND	20,000	20,000	20,511
ARTIO INT'L EQUITY II	5,487	-	-
ARTISIAN MID CAP VALUE FUND	20,000	70,000	93,218
ASTON FDS TAMRO S CAP I	4,189	-	-
COLUMBIA DIVIDEND OPPORFTUNITY	-	145,000	157,180
CREDIT SUISSE COMMODITY RETURN STRGY	37,000	67,000	76,814
EATON VANCE MUT FDS TR	15,936	-	-
EATON VANCE SPL INVT TR	26,199	-	-
FIRST EAGLE FUND OF AMERICA	15,475	57,475	73,805
FMI LARGE CAP FUND	10,011	-	-
HARBOR BOND FUND INSTL	60,000	60,000	61,768
HARBOR INTERNATIONAL FUND	57,751	91,757	99,120
HARTFORD CAPITAL APPRECIATION FUND	31,183	-	-
HEARTLAND VALUE PLUS INV	-	50,000	65,317
ISHARES BARCLAYS TIPS BD FD	51,617	-	-
ISHARES MSCI ALL COUNTRY ASIA	4,479	-	-
ISHARES S&P MIDCAP 400 IND FD-ALPINE	73,113	21,152	29,613
ISHARES S&P MIDCAP 400 IND FD-JPMORGAN	18,538	-	-
ISHARES S&P MIDCAP VALUE	-	57,657	73,270
ISHARES S&P SMALLCAP 600 INDEX FUND	19,340	50,011	52,963
ISHARES S&P 500 INDEX FUND - ALPINE	232,332	232,332	252,719
ISHARES S&P 500 BARRA GROWTH FUND	40,392	40,392	44,662
ISHARES 2000 INDEX FUND	4,615	-	-
INVESCO INTL SMALL COMPANY	-	62,434	71,383
IVY GLOBAL NATURAL RESOURCE I	9,500	-	-
IVY MID CAP GROWTH FUND	-	80,000	85,516
JANUS ADVISOR FORTY FUND	35,000	75,000	70,863
JANUS ORION FUND	70,000	-	-
JPMORGAN ASIA EQUITY FUND	24,770	-	-
JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL	29,087	-	-
JPMORGAN HIGH YIELD BOND FUND	37,537	-	-
JPMORGAN INTREPID AMERICA FUND	20,348	-	-
JPMORGAN INTREPID INTERNATIONAL FUND	15,093	-	-
JPMORGAN MARKET EXP INDEX FUND	14,432	-	-
JPMORGAN SHORT DURATION BOND FD	241,636	-	-
JPMORGAN STRATEGIC INCOME OPPTYS	17,519	-	-
JPMORGAN US LARGE CAP CORE PLUS	12,758	-	-
KEELEY SMALL CAP VALUE FUND	60,000	50,000	54,344
MANNING & NAPIER WORLD OPPTYS	8,452	-	-
MANNING & NAPIER EQUITY	28,578	-	-
METROPOLITAN WEST HIGH YIELD BOND	-	81,950	82,025
NUVEEN REAL ESTATE SEC CLASS I	-	95,000	100,319
OPPENHEIMER DEVELOPING MARKETS	-	40,000	40,601
PAYDEN HIGH INCOME FUND	17,409	-	-
RIDGEWORTH INST US GOV ULTRA SHORT	29,931	29,931	29,827
RIVERSOURCE DIVIDEND OPPORTUNITY FD	25,000	-	-
ROYCE VALUE PLUS FUND	45,000	45,000	55,222
SPDR GOLD SHS	10,395	-	-
THORNBURG INVT TR VALUE	22,524	-	-
T ROWE PRICE GROWTH STOCK FUND	20,000	100,000	104,330
T ROWE PRICE EMERGING MARKETS	30,000	18,850	23,863
VANGUARD FIXED INC INTER-TERM FD	28,196	-	-
VANGUARD INFLATION PROTECTED #119	42,859	79,649	80,940
VANGUARD SHORT TERM INV GRADE	25,000	25,000	25,188
VANGUARD FIXED INC SEC GNMA	30,000	30,000	30,746
WASATCH LARGE CAP VALUE FUND	-	55,000	67,795
TOTALS	1,788,681	1,950,590	2,148,093

**DAO FOUNDATION
SCHEDULE OF INVESTMENTS
YEAR ENDING 3/31/11**

FEIN:36-6101712

<u>CORPORATE BONDS</u>	<u>BEGINNING BOOK VALUE</u>	<u>END OF YEAR BOOK VALUE</u>	<u>FMV</u>
DB 12M ASIA BREN			
DUE 3/3/2011	20,000	-	-
FFCB DATED 8/27/03			
4 45% DUE 8/27/2010	25,208	-	-
FHLMC DATED 1/14/02			
5.75% DUE 1/15/2012	24,469	24,946	26,084
FHLMC DATED			
2 175% DUE 2/19/2014	-	51,238	51,121
FHLB DATED			
3 125% DUE 3/11/2016	-	25,909	25,887
FNMA DATED			
5 00% DUE 8/2/2012	24,882	24,970	26,458
FNMA DATED			
2 625% DUE 11/20/2014	-	51,750	51,616
FNMA DATED			
1 00% DUE 8/26/2015 STEP UP	-	25,000	24,883
GENERAL ELECTRIC CAP CORP			
4 375% DUE 9/21/2015	-	26,273	26,388
GENERAL ELECTRIC CAP CORP DTD 2/21/01			
6 125% DUE 2/22/2011	26,001	-	-
GS 9M EAFE NOTE			
DUE 8/27/10	10,000	-	-
GS 12M SPX BREN			
DUE 12/01/10	20,000	-	-
GS 9M SPX BREN			
DUE 8/19/10	20,000	-	-
JPMORGAN CHASE			
3 700% DUE 1/20/2015	-	25,962	25,718
JPMORGAN CHASE & CO BUFFERED RET			
ENHANCED NOTES 8/17/2010	25,000	-	-
JPMORGAN CHASE & CO FLTG RT NT			
LKD TO CPI DUE 4/18/2013	20,000	-	-
HSBC EAFE BREN			
DUE 1/27/11	35,000	-	-
HSBC EAFE BREN			
DUE 9/23/10	20,000	-	-
HSBC 12M SPX BREN			
DUE 11/24/10	30,000	-	-
MORGAN STANLEY			
5.625% DUE 1/9/2012	25,233	25,044	25,957
MS 15M MID CALLABLE CONTINGENT			
DUE 6/21/11	21,000	-	-
TOTALS	<u>346,793</u>	<u>281,092</u>	<u>284,112</u>

2010 Tax Information Statement

Account Number: 613070002
 Recipient's Tax ID Number: XX-XXX1712
 Payer's Federal ID Number: 36-2476850
 Questions? (815)231-2481
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 D A O FOUNDATION INVESTMENTS
 611 BEACON ST.
 LOVES PARK, IL 61111

Payer's Name and Address:
 ALPINE BANK & TRUST CO
 6838 EAST STATE STREET
 ROCKFORD, IL 61108

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
1832.8450	001411830	INVESCO INTL SMALL COM FD-IS	10/16/2009	05/24/2010	25,000.00	27,565.99	-2,565.99	0.00
530.2230	487300501	KEELEY SMALL CAP VALUE FUND-CLASS A	12/01/2009	05/24/2010	10,471.90	10,000.00	471.90	0.00
Total Short Term Sales Reported on 1099-B								
442.8410	77956H864	T ROWE PRICE EMERGING MKT ST	07/27/2009	05/24/2010	12,000.00	11,150.12	849.88	0.00
Long Term 15% Sales Reported on 1099-B								
25000.0000	31331TBZ3	FEDERAL FARM CREDIT BANK 4.450% DUE:08/27/2010	08/11/2004	08/27/2010	25,000.00	25,207.75	-207.75	0.00
105.6410	411511306	HARBOR FDS INTL FD*	04/07/2006	05/24/2010	5,000.00	5,994.07	-994.07	0.00
785.0000	464287507	ISHARES S&P MIDCAP 400 INDEX FUND	05/02/2005	05/24/2010	58,797.62	51,959.99	6,837.63	0.00
525.0000	464287804	ISHARES S&P SM CAP	03/24/2009	09/01/2010	28,869.42	19,340.00	9,529.42	0.00
6273.9640	471023648	JANUS GLOBAL SELECT FD CL T	12/28/2006	09/01/2010	63,806.21	70,000.00	-6,193.79	0.00
1916.5740	487300501	KEELEY SMALL CAP VALUE FUND-CLASS A	02/05/2008	05/24/2010	37,852.33	50,000.00	-12,147.67	0.00
661.1150	885215566	THORNBURG INTL VALUE FUND-I	08/29/2007	05/24/2010	15,278.37	22,524.18	-7,245.81	0.00

47491.90

40716.11

47491.90

47491.90

47491.90

47491.90

47491.90

47491.90

234603.95

245,025.99

234603.95

234603.95

234603.95

234603.95

234603.95

234603.95

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 4/1/10 to 4/30/10

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
4/1	4/1	Redemption	GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER- 6.6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX:1/13/09: 1,093.48 ENTIRE ISSUE CALLED 04/01/2010 @ 107.00	(20,000,000)	107.00	21,400.00	(20,000.00)	1,400.00 S

DAO FOUNDATION NP PCIAA ACCT. V19071008
For the Period 4/1/10 to 4/30/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
4/2	4/2	Redemption	GS 9M EAFE NOTE 08/27/2010 (84.5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 -SX5E:2860 29 UKX.5267.70 TPX:837.71 ENTIRE ISSUE CALLED 04/02/2010 @ 107.00	(10,000,000)	107.00	10,700.00	(10,000.00)	700.00 S
4/1	4/16	Sale	JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.86 TRADE DATE 04/01/10	(918,000)	15.86	14,559.48	(14,560.03)	(0.55) L
4/23	4/26	Sale	JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 16.13 TRADE DATE 04/23/10	(733,121)	16.13	11,825.24	(15,092.59)	(3,267.35) L
4/23	4/26	Sale	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.90 TRADE DATE 04/23/10	(973,000)	10.90	10,605.70	(10,226.23)	379.47 L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 4/1/10 to 4/30/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
4/29	4/29	Redemption	MS 15M MID CALLABLE CONTINGENT 06/21/2011 (80.00% CONTIN BARRIER-0% PMT -7% CAP)INITIAL LEVEL-MID-3/12/10: 783.88 ENTIRE ISSUE CALLED 04/29/2010 @ 107.00	(21,000,000)	107.00	22,470.00	(21,000.00)	1,470.00 S
Total Settled Sales/Maturities/Redemptions						\$91,560.42	(\$90,878.85)	(\$2,888.43) L \$3,570.00 S

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 6/1/10 to 6/30/10

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
6/9	6/10	Sale	ARTIO INTERNATIONAL EQUITY II - I	(571.000)	10.25	5,852.75	(5,487.31)	365.44 L
6/9	6/10	Sale	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND	(1,408.352)	7.14	10,055.63	(8,451.81)	1,603.82 L
6/9	6/10	Sale	IVY GLOBAL NATURAL RESOURCE-I	(596.359)	15.80	9,422.47	(9,500.00)	(77.53) L
6/9	6/14	Sale	HSBC EAFE BREN 09/23/10 (10%BUFFER- 2XLEV-7%CAP-14%MAXPYMT) INITIAL LEVEL-9/10/09:5X5E:2733.54 UKX 4851.70 TPX:935.74 @ 97.73 JPMORGAN CLEARING CORP TRADE DATE 06/09/10	(20,000.000)	97.70	19,546.00	(20,000.00)	(454.00) S
Total Settled Sales/Maturities/Redemptions						\$44,876.85	(\$43,439.12)	\$1,891.73 L (\$454.00) S

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 8/1/10 to 8/31/10

TRADE ACTIVITY

Note: L indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
8/17	8/17	Redemption	JPMORGAN CHASE BREN GSCI OIL 8/17/10 INDEX EXCESS RETURN BUFFER 15%, STRIKE (LIVE) 383.60, UPSIDE PTPN 145%, MAX RET 50.75% DD 02/18/09 TO REDEMPTION	(25,000.000)	135.70	33,935.65	(25,000.00)	8,935.65 L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 9/1/10 to 9/30/10

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
9/28	9/29	Sale	JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 35.27 TRADE DATE 09/28/10	(298.671)	35.27	10,534.12	(6,038.80)	4,495.32 L
9/28	9/29	Sale	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 20.78 TRADE DATE 09/28/10	(774.365)	20.78	16,091.30	(15,224.02)	867.28 L
9/28	9/29	Sale	EATON VANCE SPL INVT TR VALUE FD CL I	(1,945.000)	16.73	32,539.85	(26,199.15)	6,340.70 L
9/28	9/29	Sale	ARTISAN INTL VALUE FUND - INV	(96.246)	24.78	2,384.98	(2,370.54)	14.44 S
Total Settled Sales/Maturities/Redemptions						\$61,550.25	(\$49,832.51)	\$11,703.30 L \$14.44 S

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 9/1/10 to 9/30/10

Trade Date	Estimated Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions								
9/28	10/1	Sale	ISHARES BARCLAYS TIPS BOND FUND	(386,000)	109.77	42,362.78	(39,761.10)	2,601.68 L
9/28	10/1	Sale	ISHARES RUSSELL 2000 INDEX FUND	(84,000)	67.34	5,654.79	(4,614.99)	1,039.80 L
Total Pending Sales, Maturities, Redemptions						\$48,017.57	(\$44,376.09)	\$3,641.48 L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 11/1/10 to 11/30/10

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
11/24	11/24	Redemption	HSBC SPX BREN 11/24/10 (10%BUFF -2XLEV-7.68% CAP-15.36%MXPYMT) INITIAL LEVEL-SPX:11/06/09: 1069.30 TO REDEMPTION	(30,000,000)	115.40	34,605.00	(30,000.00)	4,605.00 L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 12/1/10 to 12/31/10



00540730180260215509
00640730500010092409

TRADE ACTIVITY

Note: L Indicates Long Term Realized Gain/Loss

S Indicates Short Term Realized Gain/Loss

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/1	12/1	Redemption	GS SPX BREN 12/01/10 (10%BUFF -2XLEV-6.95%CAP-13.9%MXPYMT) INITIAL LEVEL-SPX:11/13/09: 1093.48 TO REDEMPTION	(20,000.000)	113.90	22,780.00	(20,000.00)	2,780.00 L
12/9	12/10	Sale	JPMORGAN REALTY INCOME FUND INSTITUTIONAL SHARE CLASS FUND 1372 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 9.06 TRADE DATE 12/09/10	(2,367.697)	9.06	21,451.33	(21,167.21)	284.12 S

DAO FOUNDATION NP PCIAA ACCT. V19071008
For the Period 12/1/10 to 12/31/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/9	12/10	Sale	JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 37.35 TRADE DATE 12/09/10	(795.816)	37.35	29,723.73	(18,730.86)	10,992.87 L
12/9	12/10	Sale	JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 22.67 TRADE DATE 12/09/10	(260.635)	22.67	5,908.60	(5,124.08)	784.52 L
12/9	12/10	Sale	JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 20.23 TRADE DATE 12/09/10	(591.176)	20.23	11,959.49	(12,757.58)	(798.09) L
12/9	12/10	Sale	JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.16 TRADE DATE 12/09/10	(918.041)	15.16	13,917.50	(14,544.00)	(626.50) L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 12/1/10 to 12/31/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/9	12/10	Sale	JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.79 TRADE DATE 12/09/10	(1,775.000)	11.79	20,927.25	(17,519.25)	3,408.00 L
12/9	12/10	Sale	JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8.14 TRADE DATE 12/09/10	(6,225.000)	8.14	50,671.50	(37,536.75)	13,134.75 L
12/9	12/10	Sale	JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.98 TRADE DATE 12/09/10	(22,029.221)	10.98	241,880.85	(236,479.23)	5,018.18 L 383.44 S
12/9	12/10	Sale	JPMORGAN MARKET EXPANSION INDEX FUND SELECT SHARE CLASS FUND 3708 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10.58 TRADE DATE 12/09/10	(2,167.000)	10.58	22,926.86	(14,432.22)	8,494.64 L

DAO FOUNDATION NP PCIAA ACCT. V19071008
For the Period 12/1/10 to 12/31/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/9	12/10	Sale	HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 18.41 TRADE DATE 12/09/10	(1,272.068)	18.41	23,418.77	(21,167.21)	2,251.56 S
12/9	12/10	Sale	JP MORGAN RESEARCH MARKET NEUTRAL FUND - SEL JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 15.45 TRADE DATE 12/09/10	(927.815)	15.45	14,334.74	(14,548.14)	(213.40) S
12/9	12/10	Sale	FMI FDS INC LARGE CAP FD	(853.000)	15.25	13,160.75	(10,010.80)	3,149.95 L
12/9	12/10	Sale	HARTFORD MID CAP FD I	(1,102.011)	21.62	23,825.48	(22,470.00)	1,355.48 S
12/9	12/10	Sale	HARTFORD CAPITAL APPRECIATION FUND	(1,051.000)	33.96	35,691.96	(31,183.17)	4,508.79 L
12/9	12/10	Sale	ARBITRAGE FUNDS - I CL I	(1,617.052)	13.07	21,134.87	(21,167.21)	(32.34) S
12/9	12/10	Sale	DREYFUS/LAUREL FDS TR PRM EMRGN MK I	(2,148.228)	14.33	30,784.11	(31,750.81)	(966.70) S
12/9	12/10	Sale	MANNING & NAPIER FUND INC EQUITY SERIES	(1,901.000)	18.83	35,795.83	(28,578.06)	7,217.77 L
12/9	12/10	Sale	MATTHEWS PACIFIC TIGER FD	(814.000)	23.15	18,844.10	(14,888.06)	3,956.04 S
12/9	12/10	Sale	EATON VANCE MUT FDS TR FLT RT CL I	(3,994.496)	8.92	35,630.90	(34,866.49)	764.41 S
12/9	12/10	Sale	EATON VANCE MUT FDS TR GLOBAL MACRO - I	(1,920.000)	10.27	19,718.40	(19,929.60)	(211.20) S
12/9	12/10	Sale	PAYDEN HIGH INCOME FUND	(2,928.000)	7.23	21,169.44	(17,408.72)	3,760.72 L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 12/1/10 to 12/31/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/9	12/10	Sale	VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71)	(3,148.786)	10.11	31,834.23	(28,196.20)	3,312.43 L 325.60 S
12/9	12/10	Sale	ARTISAN INTL VALUE FUND - INV	(385.754)	26.70	10,299.63	(9,501.12)	798.51 S
12/9	12/14	Sale	HSBC EAFE BREN 01/27/11 (10% BUFFER- 2XLEV-7.16% CAP-14.32% MAX PYMT) INITIAL LEVEL-1/08/10: SX5E:3017.85 UKX:5534.24 TPX:941.29 @ 99.57 JPMORGAN CLEARING CORP TRADE DATE 12/09/10	(35,000.000)	99.60	34,849.50	(35,000.00)	(150.50) S
12/9	12/14	Sale	GS EAFE NOTE 04/25/11 (80% KO BAR -0% CPN-7% CAP) INITIAL LEVEL- 4/01/10: SX5E:2978.50 UKX:5744.89 TPX:985.26 @ 95.40 JPMORGAN CLEARING CORP TRADE DATE 12/09/10	(11,000.000)	95.40	10,494.00	(11,000.00)	(506.00) S
12/9	12/14	Sale	CS SPX NOTE 05/02/11 (80% KO BAR -0% CPN-7% CAP) INITIAL LEVEL- SPX:4/01/10: 1178.10 @ 102.58 JPMORGAN CLEARING CORP TRADE DATE 12/09/10	(21,000.000)	102.60	21,541.80	(21,000.00)	541.80 S

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 12/1/10 to 12/31/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/9	12/14	Sale	ISHARES BARCLAYS TIPS BOND FUND @ 106.68 12,374.88 BROKERAGE 2.32 TAX &/OR SEC .21 J.P. MORGAN SECURITIES LLC TRADE DATE 12/09/10	(116.000)	106.658	12,372.35	(11,855.40)	516.95 L
12/9	12/14	Sale	ISHARES S&P MIDCAP 400 INDEX FUND @ 88.6809 23,323.08 BROKERAGE 5.26 TAX &/OR SEC .40 J.P. MORGAN SECURITIES LLC TRADE DATE 12/09/10	(263.000)	88.659	23,317.42	(18,538.33)	4,779.09 L
12/9	12/14	Sale	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND @ 62.98 6,109.06 BROKERAGE 1.94 TAX &/OR SEC .11 J.P. MORGAN SECURITIES LLC TRADE DATE 12/09/10	(97.000)	62.959	6,107.01	(4,479.19)	1,627.82 L
12/9	12/14	Sale	SPDR S&P 500 ETF TRUST @ 123.411 34,555.08 BROKERAGE 5.60 TAX &/OR SEC .59 J.P. MORGAN SECURITIES LLC TRADE DATE 12/09/10	(280.000)	123.389	34,548.89	(30,058.28)	4,490.61 S
12/9	12/14	Sale	SPDR GOLD TRUST @ 135.25 18,935.00 BROKERAGE 2.80 TAX &/OR SEC .33 J.P. MORGAN SECURITIES LLC TRADE DATE 12/09/10	(140.000)	135.228	18,931.87	(10,395.00)	8,536.87 L

DAO FOUNDATION NP PCIAA ACCT. V19071006
For the Period 12/1/10 to 12/31/10

Trade Date	Settlement Date	Type	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions								
12/9	12/14	Sale	VANGUARD EMERGING MARKET ETF @ 47.1492 22,301.57 BROKERAGE 9.46 TAX & OR SEC .38 J.P. MORGAN SECURITIES LLC TRADE DATE 12/09/10	(473,000)	47.128	22,291.73	(21,351.93)	939.80 S
12/10	12/15	Sale	DB ASIA BREN 03/03/11 (10%)BUFF -2XLEV-8.83%CAP-17.66%MXPYMT) INITIAL LEVEL-ASIA:2/12/10:100.00 @ 113.00 JPMORGAN CLEARING CORP TRADE DATE 12/10/10	(11,000,000)	113.00	12,430.00	(11,000.00)	1,430.00 S
12/15	12/20	Sale	JPMORGAN CHASE FRN CPI 4/18/13 @ 98.50 JP MORGAN SECURITIES LLC (BIDL) TRADE DATE 12/15/10	(20,000,000)	98.50	19,700.00	(20,000.00)	(300.00) L
12/16	12/21	Sale	DB ASIA BREN 03/03/11 (10%)BUFF -2XLEV-8.83%CAP-17.66%MXPYMT) INITIAL LEVEL-ASIA:2/12/10:100.00 @ 113.63 JPMORGAN CLEARING CORP TRADE DATE 12/16/10	(9,000,000)	113.60	10,226.70	(9,000.00)	1,226.70 S

Total Settled Sales/Maturities/Redemptions

\$1,004,601.59 (\$907,634.90) \$80,298.76 L
\$16,667.93 S

GRAND TOTALS SHORT-TERM 443,035 423,237 19,798
LONG-TERM 876,112 767,925 108,187