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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than $200,000 and total assets less than $500,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-1150

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning APR 1 2010 , 2011, and ending MAR 31 2011 , 20 11

B Check if applicable:
- ☑ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
HUMAN CONCERN INTERNATIONAL

Number and street (or P O box, if mail is not delivered to street address) Room/suite
877 SHEFFORD RD 4

City or town, state or country, and ZIP + 4
OTTAWA, ONTARIO K1J 8H9 CANADA

D Employer identification number
31 1719723

E Telephone number
613 742 5948

F Group Exemption Number ▶

G Accounting Method: ☐ Cash ☑ Accrual Other (specify) ▶

I Website: ▶

J Tax-exempt status (check only one) – ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ▶ ☑ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check ▶ ☑ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization **and** its gross receipts are normally **not** more than $50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts If gross receipts are $200,000 or more, or if total assets (Part II, line 25, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ . . . . . ▶ $

Part I **Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)
Check if the organization used Schedule O to respond to any question in this Part I . . . . . ☐

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	66,694.43
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	
	4	Investment income		4	
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less: cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	
	6	Gaming and fundraising events			
	a	Gross income from gaming (attach Schedule G if greater than $15,000)	6a		
	b	Gross income from fundraising events (not including $ ____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000)	6b		
	c	Less: direct expenses from gaming and fundraising events	6c		
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)		6d	
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less: cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	
	8	Other revenue (describe in Schedule O)		8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶		9	66,694.43
Expenses	10	Grants and similar amounts paid (list in Schedule O)		10	
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	
	13	Professional fees and other payments to independent contractors		13	
	14	Occupancy, rent, utilities, and maintenance		14	
	15	Printing, publications, postage, and shipping		15	
	16	Other expenses (describe in Schedule O)		16	
	17	**Total expenses.** Add lines 10 through 16 ▶		17	
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	
	20	Other changes in net assets or fund balances (explain in Schedule O)		20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶		21	

SCANNED MAR 2012

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MAY 2012
OGDEN, UT

P.S. Audited Financial Statements of Canada. Attached

65

Part II Balance Sheets. (see the instructions for Part II.)
Check if the organization used Schedule O to respond to any question in this Part II . . . . . ☐

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments		22	
23	Land and buildings		23	
24	Other assets (describe in Schedule O)		24	
25	**Total assets**		25	
26	**Total liabilities** (describe in Schedule O)		26	
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)		27	

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)
Check if the organization used Schedule O to respond to any question in this Part III . . ☐

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others.)

What is the organization's primary exempt purpose? _____

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 _____

(Grants $) If this amount includes foreign grants, check here . . . . ▶ ☐ 28a

29 _____

(Grants $) If this amount includes foreign grants, check here . . . . ▶ ☐ 29a

30 _____

(Grants $) If this amount includes foreign grants, check here . . . . ▶ ☐ 30a

31 Other program services (describe in Schedule O) . . . . . .

(Grants $) If this amount includes foreign grants, check here . . . . ▶ ☐ 31a

32 **Total program service expenses** (add lines 28a through 31a) . . . . . ▶ 32

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (see the instructions for Part IV.)
Check if the organization used Schedule O to respond to any question in this Part IV . . . . . ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
KALEEM AKHTAR 41 RUE MULLIGAN, GATINEAU, QC J9H 5W2 CANADA	EXEC DIRECTOR 50	NONE	NONE	NONE
FAROOQUI BAKSH 35 PRINCESS TERR. BRAMPTON, ON L6S3S4	CHAIRPERSON 5	NONE	NONE	NON
M AZHAR ALI KHAN 9 GLENDENNING DR NEPEAN ON K2H 7Z1	VICE CHAIR 5	NONE	NONE	NONE
HEYAM QIRBI 22 JARLAN TERRACE KANATA ON K2L 3L6	TREASURER 10	NONE	NONE	NONE

Part V **Other Information** (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		✓
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34		✓
35a	Did the organization have unrelated business gross income of $1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		✓
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		✓
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0			
b	Did the organization file **Form 1120-POL** for this year?	37b		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b 0			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a 0			
b	Gross receipts, included on line 9, for public use of club facilities 39b 0			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		✓
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e		
41	List the states with which a copy of this return is filed. ▶ UTAH AND CANADA			
42a	The organization's books are in care of ▶ HUMAN CONCERN INTERNATIOANAL Telephone no. ▶ 613 742 5948			
	Located at ▶ 877 SHEFFORD RD. OTTAWA ONTARIO K1J 8H9 ZIP + 4 ▶ CANADA			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		✓
	If "Yes," enter the name of the foreign country: ▶ CANADA			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside the U.S.?	42c		
	If "Yes," enter the name of the foreign country: ▶ CANADA			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ ☑ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 0			
			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		✓
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		✓
c	Did the organization receive any payments for indoor tanning services during the year?	44c		✓
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	44d		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		✓
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		✓

			Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		✓

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

			Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over $100,000 . . . . ▶ 0

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over $100,000 . . ▶ 0

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A . . . . . ▶ ☐ Yes ☑ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer — Date

KALEEM AKHTAR, EXECUTIVE DIRECTOR — MAR 7 2012

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
MAQBOOL KIDWAI		Mar 7 2012		

Firm's name ▶ — Firm's EIN ▶

Firm's address ▶ M A KIDWAI, 21E BANNER RD, OTTAWA ON K2H 8T3, CANADA — Phone no. 613-726-2021

May the IRS discuss this return with the preparer shown above? . . . . . ▶ ☐ Yes ☐ No

Human Concern International
Financial Statements
For the year ended March 31, 2011

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Independent Auditor's Report

To the Members of
Human Concern International

Report on the Financial Statements

We have audited the accompanying financial statements of Human Concern International, which comprise the statement of financial position as at March 31, 2011 and the statements of operations, changes in net assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our qualified audit opinion.

(continued next page)

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INTERNATIONAL

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Independent Auditor's Report

(continued)

Basis for Qualified Opinion
In common with many charitable organizations, the organization derives revenue from donations and fundraising the completeness of which is not susceptible of satisfactory audit verification Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization. Our audit opinion on the financial statements for the year ended March 31, 2010 was also qualified because of the possible effects of this limitation in scope. Therefore we were not able to determine whether any adjustments might be necessary to donations and fundraising revenues, excess of revenue over expenses for the years ended March 31, 2011 and 2010, assets as at March 31, 2011 and 2010, and net assets at both the beginning and end of the March 31, 2011 and 2010 years.

Qualified Opinion
In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion Paragraph, the financial statements present fairly, in all material respects, the financial position of Human Concern International as at March 31, 2011, and its results of operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Report on Other Legal and Regulatory Requirements

As required by the Canada Corporations Act, we report that, in our opinion, Canadian generally accepted accounting principles have been applied on a basis consistent with that of the preceding year.

Collins Barrow Ottawa LLP

Chartered Accountants, Licensed Public Accountants

September 16, 2011

Ottawa, Ontario

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INTERNATIONAL

Human Concern International
Statement of Financial Position

March 31	2011	2010
Assets		
Current		
Cash (Note 1)	$ 2,758,619	$ 1,066,644
Accounts receivable (Note 2)	21,809	12,058
Prepaid expenses	10,678	8,992
	2,791,106	1,087,694
Investments (Note 3)	329,454	293,938
Capital assets (Note 4)	348,536	345,243
	$ 3,469,096	$ 1,726,875
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	$ 28,856	$ 23,980
Deferred contributions (Note 5)	2,594,011	856,789
	2,622,867	880,769
Net assets		
Net assets internally restricted for capital assets (Note 4)	348,536	345,243
Undistributed net assets	497,693	500,863
	846,229	846,106
	$ 3,469,096	$ 1,726,875

On behalf of the Board:

_____ Director

_____ Director

The accompanying summary of significant accounting policies, notes and schedule are an integral part of these financial statements

Human Concern International
Statement of Changes in Net Assets

For the year ended March 31			2011	2010
	Internally Restricted for Capital Assets	Undistributed	Total	Total
Balance, beginning of year	$ 345,243	$ 500,863	$ 846,106	$ 854,287
Excess (deficiency) of revenue over expenses for the year	(21,874)	21,997	123	(8,181)
Investment in capital assets	25,167	(25,167)	-	-
Balance, end of year	$ 348,536	$ 497,693	$ 846,229	$ 846,106

The accompanying summary of significant accounting policies, notes and schedule are an integral part of these financial statements

Human Concern International
Statement of Operations

For the year ended March 31	2011	2010
Revenue		
Donations (Note 6)	$ 6,662,187	$ 5,253,378
Rental Income	26,735	26,765
Loss on foreign exchange	(10,821)	(27,303)
Investment Income	7,908	4,758
Other	10,515	43,124
Unrealized investment gain	27,608	46,511
	6,724,132	5,347,233
Donations disbursed (Schedule and Note 6)	6,059,474	4,755,230
	664,658	592,003
Expenses		
Amortization	21,874	17,941
Audit fees	6,500	7,400
Bank charges	43,731	24,402
Dues and subscriptions	230	130
Equipment leases	6,855	10,136
Fundraising and promotion	337,920	343,672
Insurance	8,899	8,739
Legal and consulting fees	4,583	1,582
Meetings and workshops	10,750	8,685
Office administration	164,225	118,436
Property taxes	4,691	3,612
Repairs and maintenance	16,833	18,894
Telephone and communications	13,416	11,881
Travel	895	4,776
Utilities	23,133	19,898
	664,535	600,184
Excess (deficiency) of revenue over expenses for the year	$ 123	$ (8,181)

Human Concern International
Statement of Cash Flows

For the year ended March 31	2011	2010
Cash flows from operating activities		
Excess (deficiency) of revenue over expenses for the year	**$ 123**	$ (8,181)
Adjustments for		
Amortization	**21,874**	17,941
	21,997	9,760
Changes in non-cash working capital items		
Accounts receivable	**(9,751)**	625
Prepaid expenses	**(1,686)**	(487)
Accounts payable and accrued liabilities	**4,876**	(7,305)
Deferred revenue	**1,737,222**	(210,451)
	1,752,658	(207,858)
Cash flows from investing activities		
Purchase of capital assets	**(25,167)**	(12,101)
Net decrease in short-term investments	**(35,516)**	(101,211)
	(60,683)	(113,312)
Increase (decrease) in cash during the year	**1,691,975**	(321,170)
Cash and cash equivalents, beginning of year	**1,066,644**	1,387,814
Cash and cash equivalents, end of year	**$ 2,758,619**	$ 1,066,644

The accompanying summary of significant accounting policies, notes and schedule are an integral part of these financial statements

Human Concern International
Summary of Significant Accounting Policies

March 31, 2011

Nature of Business

Human Concern International is an international humanitarian organization raising and distributing funds to help relief victims in third-world countries. The organization is incorporated under the Canada Corporations Act as a not-for-profit organization, is a registered charity and is exempt from income taxes under the Income Tax Act.

There are separately incorporated not-for-profit entities in Pakistan and Lebanon that operate under the name "Human Concern International". The corporation uses these entities as agents and project managers for donations disbursed. These financial statements do not include the assets, liabilities, net assets, revenue and expenses of these foreign entities

Financial Instruments

The accounting standards for financial instruments require that financial assets and financial liabilities be classified according to their characteristics, management's intentions, or the choice of category in certain circumstances Financial assets must be classified as either held-for-trading, held-to-maturity, available-for-sale or loans and receivables Financial liabilities must be classified as held-for-trading or other liabilities. When initially recognized, financial assets and financial liabilities are recorded at fair value. In subsequent periods, financial assets and financial liabilities classified as held-for-trading and financial assets classified as available-for-sale will be measured at fair value. Gains or losses arising from a change in the fair value of financial assets and financial liabilities classified as held-for-trading are recognized in operations as they occur

Changes in the fair value of available-for-sale financial assets are recorded as a direct increase or decrease in net assets until realized or there has been a decline in value that is considered other than temporary in which case the loss will be recognized in operations. Items that are classified in the following categories will be measured at amortized cost using the effective interest method with gains or losses recognized in operations when realized or there has been a decline in value that is other than temporary. These categories are loans and receivables, investments held-to-maturity and other liabilities.

The organization's financial instruments consist of cash, accounts receivable, investments and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest or credit risks arising from these financial instruments.

Cash is classified as held-for-trading and carried at fair value. Investments are classified as held-for-trading and are recorded at fair value based on brokers' statements.

Financial Instruments (continued)

Accounts receivable are classified as loans and receivables, and accounts payable and accrued liabilities are classified as other liabilities. All are carried at amortized cost which is equivalent to their fair values given their short-term maturities, unless otherwise noted.

Financial Instruments Disclosures

The organization has opted to disclose and present financial instruments under the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3861, Financial Instruments - Disclosure and Presentation in these financial statements instead of CICA Handbook Sections 3862 and 3863, which is a permitted option under the transition rules for not-for-profit organizations in these standards. Section 3862 is more onerous placing an increased emphasis on risk disclosures and requiring disclosure of both qualitative and quantitative information about exposures to risks arising from financial instruments, including credit, interest rate, liquidity, currency and other price risks as well as in certain situations sensitivity analyses. The requirements of Section 3863 are consistent with certain applicable parts of Section 3861 and therefore would not impact the organization's financial statements

Financial Risk Management

The organization manages its investment portfolio to earn dividend income and invests only in low risk investments. The organization is not involved in any hedging relationships through its operations and does not hold or use any derivative financial instruments for trading purposes

Capital Assets

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over the assets' estimated useful lives as follows:

Building	30 years straight-line basis
Building improvements	5 years straight-line basis
Computer equipment	3 years straight-line basis
Furniture and equipment	5 years straight-line basis

Revenue Recognition

The organization follows the deferral method of accounting for contributions Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue when earned. Fair value changes for investments are recorded as investment income or loss and recognized as revenue or expense in the statement of operations.

Human Concern International
Summary of Significant Accounting Policies

March 31, 2011

Foreign Currency

Transactions during the year in U.S. dollars have been converted in the accounts to Canadian dollars at the exchange rate effective on the transaction date. All monetary assets in U.S dollars have been converted to Canadian dollars at the exchange rates in effect at March 31, 2011. Losses resulting therefrom are included in the determination of excess of revenue over expenses for the year.

Donated Services

The work of the organization is dependent on the voluntary service of many individuals. Since these services are not normally purchased by the organization and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

Donations in Kind

Donations received in kind are recorded at fair market value, as agreed upon by donors and management When the supplies donated are distributed, they are recorded as donations disbursed at equivalent value.

Internally Restricted for Capital Assets

Net assets internally restricted for capital assets represents net assets that have been used to purchase capital assets.

Undistributed Net Assets

Undistributed net assets represent unspent non-designated contributions accumulated over the life of the organization.

Future Changes in Accounting Standards

The CICA has announced that all Canadian reporting entities, subject to certain exceptions which include not-for-profit organizations, will adopt International Financial Reporting Standards (IFRS) as Canadian generally accepted accounting principles for years beginning on or after January 1, 2011 The organization, at its option, may adopt IFRS if it so chooses and has chosen not to do so.

The CICA has also announced that effective January 1, 2012 Canadian private sector not-for-profit organizations (i.e. those not controlled by government entities) will have a new financial reporting framework and that early adoption will be permitted.

For organization's that do not adopt IFRS but rather adopt the new not-for-profit standards the existing not-for-profit accounting standards will remain, supplemented by the new private entity standards. The new private entity standards include recognition, measurement and presentation simplification in many areas as well as reduced required disclosures in the financial statements whereas IFRS would require to some extent different and expanded recognition, measurement, presentation and disclosure standards.

The organization expects to adopt the new not-for profit standards and further expects that there will be no material impact on the organization's financial statements of doing so.

March 31, 2011

1. Cash

The organization's bank accounts are held at one chartered bank. Bank balances include $313,032 (2010 - $668,481) denominated in U.S. dollars

2. Accounts Receivable

	2011	2010
GST/HST receivable	$ 15,755	$ 5,979
Other	6,054	6,079
	$ 21,809	$ 12,058

3. Investments

	2011	2010
Islamic Co-operative Housing Corporation Ltd.	$ 88,980	$ 84,280
Investia Financial	54,374	46,402
Investors Group	130,890	111,911
BMO Nesbitt Burns	55,210	51,345
	$ 329,454	$ 293,938

The organization's investments with Investia Financial, Investors Group and BMO Nesbitt Burns consists of units in various mutual funds. During the year, there were additions of $12,177 with disposals of $12,177.

There is no quoted market value for the shares in the Islamic Co-operative Housing Corporation Ltd. therefore this investment is recorded at cost.

4. Capital Assets

	2011			2010		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Land	$ 200,000	$ -	$ 200,000	$ 200,000	$ -	$ 200,000
Building	306,117	183,284	122,833	306,117	173,080	133,037
Building improvements	19,617	10,358	9,259	11,935	6,435	5,500
Computer equipment	69,607	66,886	2,721	67,564	63,551	4,013
Furniture and equipment	41,540	40,171	1,369	41,540	38,847	2,693
Vehicle	15,442	3,088	12,354	-	-	-
	$ 652,323	$ 303,787	$ 348,536	$ 627,156	$ 281,913	$ 345,243

5. Deferred Contributions

Deferred contributions represent amounts received during the year restricted for specific projects that will be spent in the subsequent year.

	Balance Beginning of Year	Additions	Transfer to Revenue	Balance End of Year
Pakistan Flood - Projects and Relief Assistance	$ -	$ 2,660,081	$ (568,235)	$ 2,091,846
Haiti - Projects and Relief Assistance	214,303	541,186	(654,032)	101,457
Kashmir - Projects and Relief Assistance	375,413	620	(118,209)	257,824
Palestine - Projects and Relief Assistance	264,293	119,313	(305,103)	78,503
Tunisia - Projects and Relief Assistance	-	169,242	(132,705)	36,537
Other projects	2,780	27,844	(2,780)	27,844
	$ 856,789	$ 3,518,286	$ (1,781,064)	$ 2,594,011

6. Non-Cash Donations

Donation receipts and donations disbursed include $2,810,576 of donations received in kind. The goods received were valued at amounts agreed upon between the donors and management as being the fair market value of the goods, and the subsequent disbursement of the goods was recorded at the same value.

7. Commitments

The organization has leased office equipment through various operating leases that will expire between July 2011 and April 2016.

The minimum annual lease payments for the next five years are as follows:

2012	$ 7,982
2013	5,856
2014	1,398
2015	1,398
2016	699

8. Capital Disclosures

The organization defines capital as its undistributed net assets and the organization's objectives when managing capital are to maintain flexibility between:

a) enabling it to operate efficiently;
b) providing liquidity and access to net assets for contribution opportunities; and
c) generating predictable cash flows for the continuing operations of the organization.

The organization manages the capital structure and makes adjustments to it in light of changes in the economic conditions and the risk characteristics of the underlying assets The Board of Directors does not establish quantitative return on capital criteria; but rather promotes year over year sustainable surpluses in order to maintain operations. The organization is not subject to any externally imposed capital requirements.

Human Concern International
Schedule of Donations Disbursed

For the year ended March 31	2011	2010
Azerbaijan - Projects and Relief Assistance	$ -	$ 12,139
Afghanistan - Projects and Relief Assistance	**115,283**	38,358
Bangladesh - Projects and Relief Assistance	**123,648**	193,020
Bosnia - Projects and Relief Assistance	**11,978**	-
Chile- Projects and Relief Assistance	**4,117**	-
Chechnya - Projects and Relief Assistance	**5,216**	-
Ethiopia - Projects and Relief Assistance	**12,436**	31,476
Egypt - Projects and Relief Assistance	**22,260**	37,993
Guyana & Caribbean - Projects and Relief Assistance	**155,876**	1,120,801
Haiti - Projects and Relief Assistance	**654,032**	81,642
India - Projects and Relief Assistance	**286,138**	355,890
Indonesia - Projects and Relief Assistance	**35,077**	85,356
Iraq - Projects and Relief Assistance	**17,247**	18,941
Kashmir - Projects and Relief Assistance	**118,209**	55,051
Kenya - Projects and Relief Assistance	**44,825**	31,029
Kosovo - Projects and Relief Assistance	**2,086**	-
Lebanon - Projects and Relief Assistance	**117,876**	73,328
Libya - Projects and Relief Assistance	**20,057**	-
Myanmar - Projects and Relief Assistance	**2,086**	3,783
Morocco - Projects and Relief Assistance	**290,451**	104,474
Pakistan - Projects and Relief Assistance	**1,101,234**	1,368,440
Pakistan Flood Victims- Projects and Relief Assistance	**568,235**	-
Palestine - Projects and Relief Assistance	**304,273**	384,728
Somalia - Projects and Relief Assistance	**1,045,215**	120,343
Sri-Lanka - Projects and Relief Assistance	**25,592**	28,396
Sudan - Projects and Relief Assistance	**50,438**	66,614
South Africa - Projects and Relief Assistance	-	3,027
Tunisia - Projects and Relief Assistance	**137,705**	-
Turkey - Projects and Relief Assistance	**6,175**	-
Yemen- Projects and Relief Assistance	**1,250**	-
Higher Education Literacy Program	**5,658**	18,784
Public Education Program	**6,254**	8,450
Child Sponsorship Program	**702,390**	431,438
Canada Relief Fund and Local Education Projects	**46,220**	47,546
Social Assistance - Canada	**16,401**	15,050
Social Assistance - USA	**3,536**	19,133
	$ 6,059,474	$ 4,755,230