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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **APR 1, 2010**, and ending **MAR 31, 2011**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE MARY E. BABCOCK FOUNDATION STUART PARSONS, TREASURER		A Employer identification number 31-1170451
Number and street (or P.O. box number if mail is not delivered to street address) 1436 ESTATES DRIVE	Room/suite	B Telephone number 740-366-6561
City or town, state, and ZIP code NEWARK, OH 43055		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,757,422. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,047.	30,047.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	32,929.			
	b Gross sales price for all assets on line 6a 241,693.				
	7 Capital gain net income (from Part IV, line 2)		32,929.		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	86.	86.	0.	STATEMENT 2	
12 Total. Add lines 1 through 11	63,062.	63,062.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	1,004.	0.	0.	0.
	c Other professional fees	12,097.	12,097.	0.	0.
	17 Interest				
	18 Taxes	77.	77.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	1,733.	0.	0.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23	14,911.	12,174.	0.	0.	
25 Contributions, gifts, grants paid	10,203.			10,203.	
26 Total expenses and disbursements. Add lines 24 and 25	25,114.	12,174.	0.	10,203.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	37,948.				
b Net investment income (if negative, enter -0-)		50,888.			
c Adjusted net income (if negative, enter -0-)			0.		

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THE MARY E. BABCOCK FOUNDATION
STUART PARSONS, TREASURER

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			369.	369.
	2	Savings and temporary cash investments		537,470.	299,306.	299,778.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 8	527,228.	677,730.	820,967.	
	c	Investments - corporate bonds STMT 9	0.	50,059.	49,940.	
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10	500,086.	583,490.	586,368.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		1,564,784.	1,610,954.	1,757,422.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds	1,564,784.	1,610,954.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances	1,564,784.	1,610,954.			
31	Total liabilities and net assets/fund balances	1,564,784.	1,610,954.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,564,784.
2	Enter amount from Part I, line 27a	2	37,948.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	8,222.
4	Add lines 1, 2, and 3	4	1,610,954.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,610,954.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 241,693.		208,764.	32,929.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			32,929.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	32,929.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	27,388.	1,398,183.	.019588
2008	24,013.	1,503,555.	.015971
2007	12,235.	1,827,631.	.006694
2006	10,059.	1,735,182.	.005797
2005	1,005,096.	2,011,474.	.499681

2 Total of line 1, column (d)	2	.547731
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.109546
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,579,019.
5 Multiply line 4 by line 3	5	172,975.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	509.
7 Add lines 5 and 6	7	173,484.
8 Enter qualifying distributions from Part XII, line 4	8	10,203.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,018.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,018.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,018.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,089.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,089.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	71.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> 71. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>STUART PARSONS</u> Telephone no. ▶ <u>740-366-6561</u> Located at ▶ <u>1436 ESTATES DR, NEWARK, OH</u> ZIP+4 ▶ <u>43055</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A**

	5b	X
	6b	X
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

THE MARY E. BABCOCK FOUNDATION
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,603,065.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,603,065.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,603,065.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,046.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,579,019.
6	Minimum investment return. Enter 5% of line 5	6	78,951.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,951.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,018.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,018.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,933.
4	Recoveries of amounts treated as qualifying distributions	4	7,302.
5	Add lines 3 and 4	5	85,235.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,235.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	10,203.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,203.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,203.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				85,235.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	584,987.			
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	584,987.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	10,203.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				10,203.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a))	75,032.			75,032.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	509,955.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	509,955.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 EXXON MOBIL CORORATIONS		08/06/10	09/03/10
b 100 KELLOGG CO		08/12/10	08/18/10
c 75 CHIPOTLE MEXICAN GRILL		12/03/09	09/07/10
d 150 FREEPORT-MCMORAN COPPER & GOLD		09/30/09	04/01/10
e 100 MONSANTO		06/04/09	04/20/10
f 100 MONSANTO		08/17/09	04/20/10
g 200 CONOCOPHILLIPS		07/31/00	04/01/10
h 300 GENERAL ELECTRIC		08/02/00	09/27/10
i 200 L-3 COMMUNICATIONS		05/05/04	09/27/10
j 250 MATERIALS SELECT SECTOR SPDR		02/01/05	02/25/11
k 52 SMUCKER (JM)		04/25/05	09/07/10
l 200 STERICYCLE		02/15/05	09/07/10
m 100 TEVA PHARMACEUTICAL		12/15/05	01/25/11
n 25 APPLE		01/08/08	04/01/10
o 200 INTUIT		01/23/06	04/01/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,118.		6,203.	<85.>
b 5,079.		4,992.	87.
c 12,344.		6,323.	6,021.
d 12,906.		10,384.	2,522.
e 6,673.		8,282.	<1,609.>
f 6,673.		7,985.	<1,312.>
g 10,380.		5,017.	5,363.
h 4,933.		15,907.	<10,974.>
i 14,243.		12,493.	1,750.
j 9,702.		7,276.	2,426.
k 3,124.		1,723.	1,401.
l 13,263.		4,609.	8,654.
m 5,443.		4,553.	890.
n 5,863.		4,282.	1,581.
o 6,876.		5,195.	1,681.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<85.>
b			87.
c			6,021.
d			2,522.
e			<1,609.>
f			<1,312.>
g			5,363.
h			<10,974.>
i			1,750.
j			2,426.
k			1,401.
l			8,654.
m			890.
n			1,581.
o			1,681.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150 INTUIT		01/23/06	09/07/10
b 400 KELLOGG		04/22/09	02/25/11
c 300 QEP RESOURCES INC		10/23/07	12/21/10
d 300 QUESTAR		10/23/07	12/21/10
e 200 SPDR STANDART & POOR'S 500 INDEX		10/06/08	04/26/10
f 750 STAPLES INC		06/06/07	01/25/11
g 300 TEVA PHARMACEUTICAL		03/08/06	01/25/11
h 75 UNITED PARCEL SRVICE		01/23/06	09/07/10
i 175 VANGUARD GROWTH ETF		11/27/07	12/21/10
J CAPITAL GAINS DIVIDENDS			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,654.		3,896.	2,758.
b 21,299.		15,876.	5,423.
c 11,011.		6,252.	4,759.
d 5,242.		9,275.	<4,033.>
e 24,340.		20,918.	3,422.
f 17,377.		18,352.	<975.>
g 16,329.		12,401.	3,928.
h 5,021.		5,686.	<665.>
i 10,767.		10,884.	<117.>
J 33.			33.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,758.
b			5,423.
c			4,759.
d			<4,033.>
e			3,422.
f			<975.>
g			3,928.
h			<665.>
i			<117.>
J			33.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	32,929.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
PARK NATIONAL AGENCY	30,080.	33.	30,047.	
TOTAL TO FM 990-PF, PART I, LN 4	30,080.	33.	30,047.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
SECURITIES LITIGATION PROCEEDS	86.	86.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	86.	86.	0.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
TAX PREP	1,004.	0.	0.	0.		
TO FORM 990-PF, PG 1, LN 16B	1,004.	0.	0.	0.		

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNT MANAGEMENT FEES	9,544.	9,544.	0.	0.		
AGENCY FEES	2,553.	2,553.	0.	0.		
TO FORM 990-PF, PG 1, LN 16C	12,097.	12,097.	0.	0.		

✓ 7

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	77.	77.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	77.	77.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	62.	0.	0.	0.	
INSURANCE	923.	0.	0.	0.	
DUES	495.	0.	0.	0.	
SAFE DEPOSIT BOX	53.	0.	0.	0.	
STATE FILING FEES	200.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	1,733.	0.	0.	0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
PARTNERSHIP DISTRIBUTION OVER INCOME		920.	
RETURN OF QUALIFYING DISTRIBUTION		7,302.	
TOTAL TO FORM 990-PF, PART III, LINE 3		8,222.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
PNC FINANCIAL SERVICES GROUP	30,261.	9,826.		
HUNTINGTON BANCSHARES	6,760.	3,214.		
ABBOT LABORATORIES	36,308.	35,071.		
JOHNSON & JOHNSON	37,466.	38,513.		
EXXON MOBIL	24,506.	39,962.		

GENERAL ELECTRIC	16,587.	21,053.
STERICYCLE INC	4,609.	17,734.
INTUIT INC	9,090.	18,589.
KOHL'S CORPORATION	16,550.	15,912.
PROCTOR & GAMBLE CO	36,397.	39,609.
3M CO	14,784.	18,700.
UNITED PARCEL SVC INC CL B	15,162.	14,864.
DUKE ENERGY	11,450.	16,988.
INTUITIVE SURGICAL	8,383.	25,010.
APPLE COMPUTER INC	12,847.	26,138.
AT&T INC	32,614.	30,610.
CHURCH & DWIGHT CO	15,467.	27,769.
CISCO SYSTEMS	17,391.	10,290.
ILLINOIS TOOL WORKS INC	14,073.	13,430.
PEPSICO INC	19,715.	19,323.
CELGENE CORPORATION	7,751.	8,636.
CHIPOTLE MEXICAN GRILL INC	6,323.	20,428.
FREEPORT-MCMORAN COPPER & GOLD INC	15,731.	16,665.
GILEAD SCIENCES INC	6,909.	6,371.
GOOGLE INC	11,032.	14,669.
KELLOGG CO	17,471.	18,893.
MEDCO HEALTH SOLUTIONS	17,565.	22,464.
QUALCOMM INCORPORATED	11,505.	13,708.
WAL-MART STORES	12,390.	13,013.
ACCENTURE PLC IRELAND	10,378.	15,117.
CORE LABORATORIES NV	10,456.	25,542.
CHEVRON CORP	33,623.	46,758.
PARK NATIONAL CORP	18,838.	20,046.
EMERSON ELECTRIC CO	10,640.	11,686.
HEWLETT-PACKARD CO	12,779.	12,291.
MCDONALD'S CORPORATION	15,024.	15,218.
PRAXAIR INC	12,533.	15,240.
SPECTRA ENERGY CORP	15,967.	19,026.
BHP BILLITON LTD ADR	13,876.	16,779.
PETROLEO BRASILEIRO SA PETROBRAS ADR	15,416.	18,194.
RENAISSANCE RE HOLDINGS LTD	11,110.	13,798.
STATOYDRO ASA ADR	9,993.	13,820.
TOTAL TO FORM 990-PF, PART II, LINE 10B	677,730.	820,967.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD SHORT TERM BOND ETF	50,059.	49,940.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,059.	49,940.	

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ISHARES INC MSCI PACIFIC EX JPAN	COST	12,777.	18,116.
IHARES TR MSCI EMERGING MKTS	COST	39,964.	53,537.
ISHARES S&P GLOBAL TELECOM SECTOR	COST	15,928.	15,437.
TECHNOLOGY SECTOR SPDR	COST	36,414.	39,094.
UTILITIES SELECT SECTOR SPDR	COST	13,451.	11,155.
ENTERPRISE PRODUCTS PARTNERS	COST	11,062.	17,224.
ISHARES MSCI JAPAN INDEX FUND	COST	14,407.	10,315.
MATERIALS SELECT SECTOR SPDR	COST	7,276.	10,005.
VANGUARD GROWTH ETF	COST	31,984.	33,757.
VANGUARD INTL EQUITY FTSE ALL WORLD EX-US ETF	COST	127,255.	125,766.
VANGUARD EUROPEAN STOCK INDEX FUND	COST	30,393.	21,611.
VANGUARD INSTITUTIONAL EXTENDED MARKET INDEX	COST	30,393.	33,042.
VANGUARD INSTITUTIONAL INDEX FUND	COST	91,180.	83,496.
VANGUARD PACIFIC STOCK INDEX FUND	COST	30,393.	24,132.
FINANCIAL SELECT SECTOR SPDR FUND	COST	30,515.	24,585.
CREDIT SUISSE CUSHING 30 MLP INDEX ETN	COST	20,771.	22,734.
ISHARES RUSSELL 2000 INDEX FD	COST	19,338.	21,043.
ISHARES RUSSELL MIDCAP GROWTH INDEX FD	COST	19,989.	21,319.
TOTAL TO FORM 990-PF, PART II, LINE 13		583,490.	586,368.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MRS JEAN WRIGHT 9889 HOLLOW ROAD PATASKALA, OH 43062	PRESIDENT 2.00	0.	0.	0.
RICHARD T. CLARK P.O. BOX 382 JOHNSTOWN, OH 43031	DIRECTOR 2.00	0.	0.	0.
MARY C. THOMAS 5528 JOHNSTOWN-ALEXANDRIA ROAD JOHNSTOWN, OH 43031	SECRETARY 2.00	0.	0.	0.
STUART PARSONS 1436 ESTATES DRIVE NEWARK, OH 43055	TREASURER 2.00	0.	0.	0.
ALLEN REEVES 7263 DUTCH LANE ROAD JOHNSTOWN, OH 43031	DIRECTOR 2.00	0.	0.	0.
STEVEN H. WILLIAMS 11704 APPLETON RD CROTON, OH 43013	VICE PRESIDENT 2.00	0.	0.	0.
MRS. SHARON JOHNSON 66 EAST DOUGLAS STREET JOHNSTOWN, OH 43031	DIRECTOR 2.00	0.	0.	0.
TERRY A. PRIEST 128 STONE HEDGE ROW DRIVE JOHNSTOWN, OH 43031	DIRECTOR 2.00	0.	0.	0.
CHARLES WALKER 4012 DUTCH LANE RD JOHNSTOWN, OH 43031	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS 196 S 5TH ST NEWARK, OH 43055	N/A CONTRIBUTION	N/A	300.
APPLE BLOSSOM FLOWERS LANDSCAPING 58 S MAIN ST JOHNSTOWN, OH 43031	N/A VICTORIAN GARDENS	N/A	6,080.
HARTMANS 5528 JOHNSTOWN-ALEXANDRIA RD JOHNSTOWN, OH 43031	N/A SCHOLARSHIP TROPHIES	N/A	48.
OPERA COLUMBUS 177 W NAUGHTEN ST COLUMBUS, OH 43215	N/A PERFORMANCE JOHNSTOWN SCHOOLS	N/A	900.
THE WORKS 55 S FIRST ST NEWARK, OH 43055	N/A GIRLS IN GEAR PROGRAM	N/A	875.
OHIO STATE UNIVERSITY P.O. BOX 183029 COLUMBUS, OH 432183029	N/A SCHOLARSHIP - JEFFREY HOLBROOK	N/A	1,000.
GEORGE WASHINGTON UNIVERSITY 2121 I STREET NW WASHINGTON, DC 20052	N/A SCHOLARSHIP - JOHN A PETRUSHKA, JR	N/A	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			10,203.