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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 04/01, 2010, and ending 03/31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

TRIUMPH GROUP CHARITABLE FDN

A Employer identification number

26-3937598

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

899 CASSATT ROAD, SUITE 210

(610) 251-1000

City or town, state, and ZIP code

BERWYN, PA 19312

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,185,135.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	1	1		
4 Dividends and interest from securities	53,739	53,740		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	77,429			
b Gross sales price for all assets on line 6a	742,534			
7 Capital gain net income (from Part IV, line 2)		77,429		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	131,169	131,170		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1	500	500	NONE	NONE
c Other professional fees (attach schedule) STMT. 2	25,319	22,787		2,532
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,721	1,658		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 4	15			15
24 Total operating and administrative expenses. Add lines 13 through 23	27,555	24,945	NONE	2,547
25 Contributions, gifts, grants paid	112,304			112,304
26 Total expenses and disbursements. Add lines 24 and 25	139,859	24,945	NONE	114,851
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-8,690			
b Net investment income (if negative, enter -0-)		106,225		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,731.	29,966.	29,966.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 5		1,208,536.	1,085,899.	1,271,739.
	c	Investments - corporate bonds (attach schedule) . STMT 9		745,787.	486,072.	495,700.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 10			347,809.	387,730.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,956,054.	1,949,746.	2,185,135.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		1,956,054.	1,949,746.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		1,956,054.	1,949,746.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,956,054.	1,949,746.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,956,054.
2	Enter amount from Part I, line 27a	2	-8,690.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	2,382.
4	Add lines 1, 2, and 3	4	1,949,746.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,949,746.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	77,429.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	50,181.	1,661,757.	0.03019755596
2008	NONE	7,944.	NONE
2007			
2006			
2005			

2 Total of line 1, column (d)	2	0.03019755596
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.01509877798
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,969,009.
5 Multiply line 4 by line 3	5	29,730.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,062.
7 Add lines 5 and 6	7	30,792.
8 Enter qualifying distributions from Part XII, line 4	8	114,851.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,062.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,062.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,062.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,062.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of KEVIN E. KINDIG, VP & ASST. TRS Telephone no (610) 251-1000 Located at 899 CASSATT ROAD, SUITE 210, BERWYN, PA ZIP + 4 19312			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country X				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		- 0 -	- 0 -	- 0 -

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 16		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,966,927.
b	Average of monthly cash balances	1b	32,067.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,998,994.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,998,994.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	29,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,969,009.
6	Minimum investment return. Enter 5% of line 5	6	98,450.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,450.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,062.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,062.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	97,388.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	97,388.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	97,388.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	114,851.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	114,851.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,062.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	113,789.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				97,388.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			32,882.	
b Total for prior years 20 <u>08</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ <u>114,851.</u>				
a Applied to 2009, but not more than line 2a			32,882.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				81,969.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				15,419.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	NONE			
c Excess from 2008	NONE			
d Excess from 2009	NONE			
e Excess from 2010	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 18				
Total ▶ 3a				112,304.
b Approved for future payment				
Total ▶ 3b				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

08/02/2011

Vice President
Title

Print/Type preparer's name
CHRIS S. HOFFMAN, ASST
SCOTT MAIR, VICE PRESIDE

Preparer's signature
Chris L. Hoffman

Date
8/12/11

Check <input type="checkbox"/> if self-employed	PTIN D00365536
---	------------------------------

**Paid
Preparer
Use Only**

Firm's name	▶ U.S. BANK, N.A.
Firm's address	▶ P.O. BOX 1118, ML: CN-OH-W10X CINCINNATI, OH 45201-1118

Firm's EIN ▶	31-0841368
Phone no	513-632-4393

Form 990-PF (2010)

Schedule of Contributors

OMB No 1545-0047

► Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

Employer identification number

TRIUMPH GROUP CHARITABLE FDN

26-3937598

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)(-) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,070.00		340. ADIDAS AG A D R PROPERTY TYPE: SECURITIES 9,418.00					08/17/2010 1,652.00	02/18/2011
12,776.00		995. AEON CO LTD A D R PROPERTY TYPE: SECURITIES 9,950.00					02/17/2010 2,826.00	02/18/2011
8,494.00		407. ADVANTEST CORP A D R PROPERTY TYPE: SECURITIES 10,089.00					02/17/2010 -1,595.00	02/18/2011
19.00		.933 AIR LIQUIDE S A A D R PROPERTY TYPE: SECURITIES 20.00					02/17/2010 -1.00	07/06/2010
6,535.00		144. ALLEGHENY TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 7,526.00					03/22/2010 -991.00	08/17/2010
2,653.00		53. ALLEGHENY TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 2,770.00					03/22/2010 -117.00	11/22/2010
6,986.00		160. ANSYS INC PROPERTY TYPE: SECURITIES 7,214.00					03/22/2010 -228.00	04/05/2010
2,703.00		65. ANSYS INC PROPERTY TYPE: SECURITIES 2,931.00					03/22/2010 -228.00	08/17/2010
14,623.00		175. B A S F A G A D R PROPERTY TYPE: SECURITIES 9,930.00					02/17/2010 4,693.00	02/18/2011
9,133.00		726. BANCO SANTANDER CENT HISPANO A D R PROPERTY TYPE: SECURITIES 9,808.00					02/17/2010 -675.00	02/18/2011
9,397.00		465. BARCLAYS PLC A D R PROPERTY TYPE: SECURITIES 10,020.00					03/22/2010 -623.00	08/17/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,095.00		802. CHICOS FAS INC PROPERTY TYPE: SECURITIES 11,113.00					02/17/2010 -2,018.00	11/22/2010
16,811.00		64. CHIPOTLE MEXICAN GRILL CL A PROPERTY TYPE: SECURITIES 9,456.00					08/17/2010 7,355.00	02/18/2011
8,413.00		156. CREE INC PROPERTY TYPE: SECURITIES 9,899.00					02/17/2010 -1,486.00	10/11/2010
7,925.00		206. CROWN CASTLE INTL CORP PROPERTY TYPE: SECURITIES 7,947.00					02/17/2010 -22.00	04/05/2010
2,071.00		52. CROWN CASTLE INTL CORP PROPERTY TYPE: SECURITIES 2,006.00					02/17/2010 65.00	08/17/2010
10,247.00		754. DEUTSCHE TELEKOM AG A D R PROPERTY TYPE: SECURITIES 10,057.00					03/22/2010 190.00	02/18/2011
2,544.00		123. ENERSIS SA SPONSORED ADR PROPERTY TYPE: SECURITIES 2,684.00					02/17/2010 -140.00	04/05/2010
9,126.00		463. ENERSIS SA SPONSORED ADR PROPERTY TYPE: SECURITIES 10,102.00					02/17/2010 -976.00	02/18/2011
12,067.00		970. ERICSSON (LM)TEL SP A D R PROPERTY TYPE: SECURITIES 9,883.00					02/17/2010 2,184.00	02/18/2011
15,255.00		518. EUROPEAN AERO DEFENSE SPACE CO A D PROPERTY TYPE: SECURITIES 10,282.00					02/17/2010 4,973.00	02/18/2011
10,984.00		102. FACTSET RESEARCH SYSTEMS INC PROPERTY TYPE: SECURITIES 6,697.00					02/17/2010 4,287.00	02/18/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,867.00		101. F5 NETWORKS INC PROPERTY TYPE: SECURITIES 5,429.00					02/17/2010 7,438.00	11/22/2010
10,496.00		510. GENTEX CORP PROPERTY TYPE: SECURITIES 9,934.00					02/17/2010 562.00	10/11/2010
6,801.00		221. HARMAN INTERNATIONAL PROPERTY TYPE: SECURITIES 9,717.00					02/17/2010 -2,916.00	08/17/2010
8,566.00		210. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES 10,518.00					02/17/2010 -1,952.00	08/17/2010
751.00		1251. ICO INC PROPERTY TYPE: SECURITIES					02/22/2010 751.00	05/03/2010
11,027.00		2027. INVENSYS PLC A D R PROPERTY TYPE: SECURITIES 10,155.00					02/17/2010 872.00	02/18/2011
12,358.00		819. I SHARES M S C I TAIWAN INDEX FD PROPERTY TYPE: SECURITIES 9,900.00					02/17/2010 2,458.00	02/18/2011
43,929.00		502. ISHARES TR IBOXX H Y CORP BD E T F PROPERTY TYPE: SECURITIES 42,853.00					02/17/2010 1,076.00	08/17/2010
9,027.00		154. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 9,894.00					02/17/2010 -867.00	08/17/2010
10,690.00		398. KAO CORP A D R PROPERTY TYPE: SECURITIES 10,069.00					03/22/2010 621.00	02/18/2011
12,157.00		489. KENEXA CORP PROPERTY TYPE: SECURITIES 5,158.00					02/17/2010 6,999.00	02/18/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
13,647.00		446. KOMATSU LTD A D R REPSTG 4 ORD SHS PROPERTY TYPE: SECURITIES 9,393.00					08/17/2010 4,254.00	02/18/2011
3,825.00		125. KOMATSU LTD A D R REPSTG 4 ORD SHS PROPERTY TYPE: SECURITIES 2,544.00					02/17/2010 1,281.00	02/18/2011
10,022.00		164. MCKESSON CORPORATION PROPERTY TYPE: SECURITIES 9,905.00					02/17/2010 117.00	08/17/2010
371.00		690. MICHELIN CGDE UNSPON A D R PROPERTY TYPE: SECURITIES					371.00	12/14/2010
11,129.00		690. MICHELIN CGDE UNSPON A D R PROPERTY TYPE: SECURITIES 9,991.00					02/17/2010 1,138.00	02/18/2011
10,839.00		1953. MITSUBISHI UFJ FINL GRP A D R PROPERTY TYPE: SECURITIES 9,941.00					02/17/2010 898.00	02/18/2011
10,905.00		533. MOLEX INC PROPERTY TYPE: SECURITIES 10,952.00					02/17/2010 -47.00	11/22/2010
25,000.00		25000. MORGAN STANLEY PROPERTY TYPE: SECURITIES 25,969.00		5.050%	1/21		03/02/2010 -969.00	01/21/2011
11,938.00		633. NTT DOCOMO INC A D R PROPERTY TYPE: SECURITIES 9,810.00					02/17/2010 2,128.00	02/18/2011
19,293.00		957. NEWELL RUBBERMAID INC PROPERTY TYPE: SECURITIES 13,119.00					02/17/2010 6,174.00	02/18/2011
3,325.00		62. NOVARTIS AG A D R PROPERTY TYPE: SECURITIES 3,374.00					02/17/2010 -49.00	04/05/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,130.00		554. NVIDIA CORP PROPERTY TYPE: SECURITIES 9,733.00					02/17/2010 -4,603.00	08/17/2010
12,335.00		911. OLD REP INTL CORP PROPERTY TYPE: SECURITIES 10,247.00					02/17/2010 2,088.00	10/11/2010
13.00		.9 OLD REP INTL CORP PROPERTY TYPE: SECURITIES 10.00					02/17/2010 3.00	10/15/2010
14,290.00		258. ORIX CORP SPONS A D R PROPERTY TYPE: SECURITIES 9,870.00					02/17/2010 4,420.00	02/18/2011
10,050.00		914.454 PIMCO TOTAL RETURN FUND INST PROPERTY TYPE: SECURITIES 10,096.00					03/18/2010 -46.00	04/05/2010
10,322.00		440. PACKAGING CORP AMERICA PROPERTY TYPE: SECURITIES 9,891.00					02/17/2010 431.00	08/17/2010
4,482.00		216. PEGASYSTEMS INC PROPERTY TYPE: SECURITIES 7,804.00					02/17/2010 -3,322.00	08/17/2010
9,261.00		157. PHILLIPS VAN HEUSEN CORP PROPERTY TYPE: SECURITIES 9,982.00					10/11/2010 -721.00	02/18/2011
2,341.00		41. RALCORP HLDGS INC PROPERTY TYPE: SECURITIES 2,701.00					02/17/2010 -360.00	08/17/2010
14,355.00		428. REPSOL YPF, S.A. PROPERTY TYPE: SECURITIES 9,787.00					02/17/2010 4,568.00	02/18/2011
12,491.00		176. ROYAL DUTCH SHELL PLC A D R PROPERTY TYPE: SECURITIES 9,740.00					02/17/2010 2,751.00	02/18/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,167.00		48. SCHLUMBERGER LTD PROPERTY TYPE: SECURITIES 3,140.00					02/17/2010 27.00	04/05/2010
11.00		.4518 SCHULMAN A INC PROPERTY TYPE: SECURITIES 12.00					02/17/2010 -1.00	05/05/2010
4,061.00		225. SCHULMAN A INC PROPERTY TYPE: SECURITIES 5,950.00					02/17/2010 -1,889.00	08/17/2010
9,065.00		1054. SOUTHWEST BANCORP INC PROPERTY TYPE: SECURITIES 10,010.00					03/22/2010 -945.00	04/05/2010
17,309.00		267. STARWOOD HOTELS & RESORTS PROPERTY TYPE: SECURITIES 10,049.00					02/17/2010 7,260.00	02/18/2011
9,947.00		216. STATE STR CORP PROPERTY TYPE: SECURITIES 9,682.00					02/17/2010 265.00	02/18/2011
10,962.00		1729. SUMITOMO TR & BKG LTD A D R PROPERTY TYPE: SECURITIES 10,149.00					03/22/2010 813.00	02/18/2011
9,953.00		349. SYSCO CORP PROPERTY TYPE: SECURITIES 10,034.00					02/17/2010 -81.00	10/11/2010
7,821.00		178. T J X COS INC NEW PROPERTY TYPE: SECURITIES 7,798.00					03/22/2010 23.00	04/05/2010
2,565.00		57. T J X COS INC NEW PROPERTY TYPE: SECURITIES 2,497.00					03/22/2010 68.00	10/11/2010
13,805.00		188. TORAY INDUSTRIES INC A D R PROPERTY TYPE: SECURITIES 10,178.00					02/17/2010 3,627.00	02/18/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,505.00		345. TOSHIBA CORPORATION ADR PROPERTY TYPE: SECURITIES 10,454.00					02/17/2010 51.00	11/22/2010
11,850.00		151. TOTO LTD PROPERTY TYPE: SECURITIES 10,079.00					02/17/2010 1,771.00	02/18/2011
4,124.00		82. TOTAL S A A D R PROPERTY TYPE: SECURITIES 4,776.00					02/17/2010 -652.00	08/17/2010
2,387.00		451. WESTFIELD GROUP ADR PROPERTY TYPE: SECURITIES 2,181.00			1/21/1		03/22/2010 206.00	02/01/2011
12,093.00		405. UNILEVER N V A D R PROPERTY TYPE: SECURITIES 12,291.00					02/17/2010 -198.00	02/18/2011
18,599.00		209. V F CORP PROPERTY TYPE: SECURITIES 15,991.00					02/17/2010 2,608.00	02/18/2011
3,089.00		118. VARIAN SEMICONDUCTOR EQUIP PROPERTY TYPE: SECURITIES 3,640.00					02/17/2010 -551.00	08/17/2010
13,017.00		442. VODAFONE GROUP PLC A D R PROPERTY TYPE: SECURITIES 9,799.00					02/17/2010 3,218.00	02/18/2011
8,916.00		451. WESTFIELD GROUP A D R PROPERTY TYPE: SECURITIES 7,966.00					03/22/2010 950.00	02/18/2011
12,508.00		138. WHITING PETROLEUM CORP PROPERTY TYPE: SECURITIES 10,016.00					02/17/2010 2,492.00	08/17/2010
13,820.00		366. TYCO ELECTRONICS LTD PROPERTY TYPE: SECURITIES 10,125.00					03/22/2010 3,695.00	02/18/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 77,429. =====	

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
U.S. BANK - TAX PREP FEE	500.	500.		
TOTALS	500.	500.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
U.S. BANK - AGENCY FEES	25,319.	22,787.	2,532.
TOTALS	25,319.	22,787.	2,532.
	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES PAID/ADR FEES/EX	1,721.	1,658.
TOTALS	1,721.	1,658.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
PA BUREAU OF CHAR. ORGANIZATIO	15.	15.
TOTALS	----- 15. =====	----- 15. =====

TRIUMPH GROUP CHARITABLE FDN

26-3937598

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
COMMON STOCK		
FOREIGN STOCK		
EQUITY FUNDS		
AGILENT TECHNOLOGIES INC. 279	10,136.	12,494.
ALBEMARLE CORP. 183 SH	10,841.	10,938.
ALEXION PHARM. INC. 136 SH	10,273.	13,420.
ALLERGAN INC. 274 SH	16,450.	19,459.
BERKSHIRE HILLS BANCORP 548 SH	9,879.	11,415.
BEST BUY CO INC. 270 SH	9,788.	7,754.
BIOMED IDEC INC. 304 SH	17,071.	22,335.
BRIGHAM EXPLORATION 331 SH	10,814.	12,307.
CIENA CORP 389 SH	10,752.	10,091.
CISCO SYS INC. 1028 SH	24,702.	17,630.
CITRIX SYS INC. 225 SH	9,814.	16,529.
CORNING INC. 497 SH	11,530.	10,253.
CUMMINS INC. 97 SH	10,828.	10,633.
DANAHER CORP. 530 SH	19,943.	27,507.
E BAY INC. 435 SH	9,860.	13,502.
E M C CORP. 762 SH	13,288.	20,239.
EASTMAN CHEM CO. 112 SH	10,801.	11,124.
ENERGIZER HOLDINGS 293 SH	16,414.	20,850.
FACTSET RESEARCH SYS 192 SH	12,605.	20,108.
F5 NETWORKS INC. 82 SH	4,408.	8,411.
GILEAD SCIENCES INC. 221 SH	10,826.	9,386.
GOOGLE INC. CL A 36 SH	19,452.	21,123.
HANOVER INS GROUP INC. 229 SH	10,820.	10,362.
HANSEN NATURAL CORP 209 SH	9,396.	12,588.
HASBRO INC. 237 SH	10,819.	11,101.
INTEL CORP. 604 SH	12,459.	12,189.

TRIUMPH GROUP CHARITABLE FDN

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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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JABIL CIRCUIT INC. 675 SH	9,902.	13,790.
JACOBS ENGR GROUP 207 SH	10,743.	10,646.
KANSAS CITY SOUTHERN 296 SH	9,780.	16,117.
KENEXA CORP. 432 SH	4,557.	11,919.
LAUDER ESTEE COS. 160 SH	10,366.	15,418.
LEGG MASON INC. 385 SH	10,190.	13,895.
MADDEN STEVEN LTD. 248 SH	10,971.	11,639.
MASTERCARD INC. 70 SH	15,733.	17,620.
MAXIM INTEGR. PROD. 615 SH	11,303.	15,744.
MURPHY OIL CORP 186 SH	9,751.	13,656.
ORACLE CORP. 646 SH	15,588.	21,597.
PANERA BREAD CO. 92 SH	10,895.	11,684.
PEGASYSYSTEMS INC. 57 SH	2,059.	2,164.
PETROHAWK ENERGY 579 SH	9,247.	14,209.
POLARIS INDS INC. 138 SH	10,820.	12,009.
PRINCIPAL FINL GROUP 429 SH	9,866.	13,775.
PROGRESS SOFTWARE 351 SH	10,807.	10,211.
QUALCOMM INC. 240 SH	9,535.	13,159.
R T I INTL METALS 332 SH	9,597.	10,342.
RALCORP HLDGS INC 181 SH	11,924.	12,386.
SALESFORCE COM INC 96 SH	9,418.	12,824.
SCHULMAN A INC. 2 SH	53.	49.
SOUTHWEST BANCORP 35 SH	332.	497.
STANCORP FNL GROUP 229 SH	10,820.	10,561.
STARWOOD HOTELS & RESORTS 275	10,350.	15,983.
SYCAMORE NETWORKS INC. 340 SH	10,091.	8,306.
TEMPUR PEDIC INTL INC 346 SH	9,885.	17,528.
TRIMBLE NAV LTD 356 SH	10,120.	17,992.
US PHYSICAL THERAPY 533 SH	10,712.	11,907.

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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UNITED HEALTH GROUP 468 SH	15,513.	21,154.
VARIAN MED SYS INC. 212 SH	10,309.	14,340.
VARIAN SEMICONDUCTOR 196 SH	6,047.	9,539.
WALGREEN CO 287 SH	9,830.	11,520.
WATTS WATER TECH 340 SH	10,061.	12,985.
WHOLE FOODS MKT INC. 281 SH	10,054.	18,518.
LAIR LIQUIDE SA ADR 462 SH	9,962.	12,280.
ALLIANZ SE ADR 739 SH	10,930.	10,413.
ARM HLDGS PLC ADR 474 SH	14,462.	13,353.
ASTRAZENECA PLC SPSPD 223 SH	9,825.	10,285.
B G GROUP PLC ADR 90 SH	10,731.	11,241.
BUNGE LIMITED 164 SH	9,959.	11,862.
CANON INC SPONS ADR 219 SH	10,775.	9,494.
CARNIVAL CORP 538 SH	18,309.	20,561.
DASSAULT SYSTEMES SA ADR 147	11,260.	11,354.
DBS GROUP HLDGS LTD 243 SH	9,907.	11,285.
ERSTE GROUP BANK AD ADR 512	9,810.	13,005.
FANUC LTD 426 SH	11,093.	10,693.
HERBALIFE LTD 154 SH	10,021.	12,529.
HSBC HLDGS PLC SPONS ADR 134	7,162.	6,941.
I C I BANK LTD ADR 234 SH	10,663.	11,660.
INGERSOLL RAND PLC 491 SH	15,996.	23,720.
JUPITER TELECOM ADR 153 SH	10,835.	10,044.
LI FUND LTD ADR 1760 SH	10,965.	9,152.
LOGITECH INTL SA 547 SH	10,513.	9,917.
LOREAL CO UNSPONS.ADR 488 SH	9,931.	11,395.
LVMH MOET HENNESSY LOU VUITT	10,704.	10,701.
MTN GROUP LTD ADR 619 SH	10,975.	12,566.
NESTLE SA SPSPD ADR 194 SH	10,686.	11,151.

FORM 990PF, PART II - CORPORATE STOCK
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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
NOVARTIS AG ADR 119 SH	6,477.	6,468.
PETROLEO BRASILEIRO 323 SH	10,775.	11,479.
ROCHE HLDG LTD ADR 297 SH	10,799.	10,677.
SAP AG ADR 215 SH	12,936.	13,192.
SASOL LTD SPSD ADR 211 SH	10,797.	12,227.
SCHLUMBERGER LTD 101 SH	6,606.	9,419.
SCHNEIDER ELECT SA UNSP 673 SH	10,923.	11,569.
SENSATA TECH. HLDGS 325 SH	10,822.	11,287.
SWATCH GROUP AD ADR 501 SH	10,927.	11,192.
TAIWAN SEMICONDR. ADR 826 SH	10,763.	10,061.
TEVA PHARM. INDS LTD 168 SH	9,715.	8,429.
TOTAL SA ADR 86 SH	5,009.	5,243.
ULTRA PETROLEUM CORP 457 SH	19,339.	22,507.
VIVENDI SPSPD ADR 393 SH	9,856.	10,352.
WAL MART DE MEXICO SAB 378 SH	10,962.	11,302.
WPP PLC SPSPD ADR 183 SH	12,521.	11,302.
TOTALS	----- 1,085,899. =====	----- 1,271,739. =====

TRIUMPH GROUP CHARITABLE FDN

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FORM 990PF, PART II - CORPORATE BONDS
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DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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CORPORATE BONDS		
FOREIGN BONDS		
FIXED INCOME FUNDS		
MERCK CO INC. 1.875 06/30/2011	25,425.	25,096.
CREDIT SUISSE NY 3.450 7/2/12	25,832.	25,759.
HEWLETT PACKARD 2.95 8/15/12	26,086.	25,691.
GENERAL ELEC CAP 2.80 1/08/13	25,124.	25,580.
PRAXAIR INC. 2.125 6/14/13	25,200.	25,605.
WELLS FARGO CO. 3.75 10/1/14	25,473.	26,195.
SOUTHERN CA EDISON 4.65 4/1/15	26,940.	26,998.
NOVARTIS CAP. CORP 2.9 4/24/15	25,052.	25,557.
BOEING CO. 3.75 11/20/16	25,311.	26,174.
GOLDMAN SACHS 5.95 1/18/18	26,362.	26,845.
ATT INC. 5.5 2/1/2018	26,613.	27,290.
COCA COLA CO 4.875 3/15/19	25,987.	26,994.
CISCO SYSTEMS 4.45 1/15/20	24,579.	25,638.
PEPSICO INC. 4.5 1/15/2020	25,031.	26,084.
BARCLAYS BANK 2.5 01/23/2013	25,050.	25,438.
BP CAPITAL MKTS 3.625 5/8/14	25,933.	25,965.
TOTAL CAPITAL 3.125 10/5/2015	24,897.	25,541.
BHP BILLITON FIN. 5.4 3/29/17	26,712.	27,860.
ONTARIO PROV. 4.0 10/7/2019	24,465.	25,390.
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TOTALS	486,072.	495,700.
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TRIUMPH GROUP CHARITABLE FDN

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FORM 990PF, PART II - OTHER INVESTMENTS
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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
IPATH DOW JONES UBS COMMODITY C		97,635.	123,805.
ISHARES TR IBOXX H Y CORP BD C		250,174.	263,925.
		-----	-----
TOTALS		347,809.	387,730.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

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DESCRIPTION	AMOUNT
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SYCAMORE NETWORKS - NONDIV DISTRIB.	2,210.
INGERSOLL RAND - NONDIV DISTRIB.	103.
TRI-STATE CAPITAL - CHECK RECEIVED	69.

TOTAL	2,382.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

RICHARD C. ILL

ADDRESS:

C/O 899 CASSATT ROAD, SUITE 210
BERWYN, PA 19312

TITLE:

PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 25

OFFICER NAME:

M. DAVID KORNBLATT

ADDRESS:

C/O 899 CASSATT ROAD, SUITE 210
BERWYN, PA 19312

TITLE:

VICE PRES/TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 25

OFFICER NAME:

JOHN B. WRIGHT, II

ADDRESS:

C/O 899 CASSATT ROAD, SUITE 210
BERWYN, PA 19312

TITLE:

VICE PRES/SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 25

OFFICER NAME:

KEVIN E. KINDIG

ADDRESS:

C/O 899 CASSATT ROAD, SUITE 210
BERWYN, PA 19312

TITLE:

VICE PRES/ASST. TREAS

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

SHEILA G. SPAGNOLO

ADDRESS:

C/O 899 CASSATT ROAD, SUITE 210

BERWYN, PA 19312

TITLE:

VICE PRESIDENT

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

OFFICER NAME:

JAMES H. DECKER

ADDRESS:

C/O 899 CASSATT ROAD, SUITE 210

BERWYN, PA 19312

TITLE:

ASST. SECRETARY

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 12

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

EMPLOYEE NAME:

NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

=====

NAME:

NONE

RECIPIENT NAME:

JOHN B. WRIGHT, III

ADDRESS:

1550 LIBERTY RIDGE DRIVE, STE 100
WAYNE, PA 19087

RECIPIENT'S PHONE NUMBER: 610-251-1000

FORM, INFORMATION AND MATERIALS:

WRITTEN APPLICATION; SPECIFIC FORM
BEING DEVELOPED AT THIS TIME

SUBMISSION DEADLINES:

OPEN

NOT AT THIS TIME

RECIPIENT NAME:
EISENHOWER EXCHANGE FELLOWSHIPS
ADDRESS:
250 SOUTH 16TH STREET
PHILADELPHIA, PA 19102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
CHARITABLE
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
BAKER INDUSTRIES, INC.
ADDRESS:
184 PENNSYLVANIA AVE.
MALVERN, PA 19355
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
CHARITABLE
AMOUNT OF GRANT PAID 62,304.

TOTAL GRANTS PAID: 112,304.
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