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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 04-01-2010 , and ending 03-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
A J AND SIGISMUNDA PALUMBO
CHARITABLE TRUST #35008-5

A Employer identification number
25-6168159

Number and street (or P O box number if mail is not delivered to street address)
PNC BANK NA 620 LIBERTY AVENUE NO
10THFL

Room/suite

B Telephone number (see page 10 of the instructions)
(412) 762-2154

City or town, state, and ZIP code
PITTSBURGH, PA 15222

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 37,738,655

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	850,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	653	653		
	4 Dividends and interest from securities.	709,917	710,056		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	985,707			
	b Gross sales price for all assets on line 6a 10,194,782				
	7 Capital gain net income (from Part IV , line 2)		1,151,071		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	112,447	202		
	12 Total. Add lines 1 through 11	2,658,724	1,861,982		
	13 Compensation of officers, directors, trustees, etc	110,870	76,402		34,468
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	25,892	0		25,892
	b Accounting fees (attach schedule).	700	0		700
	c Other professional fees (attach schedule)	102,352	71,352		31,000
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	28,571	3,571		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	30,100	15,050		15,050
	22 Printing and publications	1,392	0		1,392
	23 Other expenses (attach schedule)	59,260	50,883		8,377
	24 Total operating and administrative expenses. Add lines 13 through 23	359,137	217,258		116,879
	25 Contributions, gifts, grants paid	1,719,000			1,719,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,078,137	217,258		1,835,879
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	580,587			
	b Net investment income (if negative, enter -0-)		1,644,724		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.


















Cat No 11289X

Form **990-PF** (2010)

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	1,357,517	1,237,876
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____		
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)	566,934	
	b	Investments—corporate stock (attach schedule)	8,175,560 	14,966,729
	c	Investments—corporate bonds (attach schedule).	0 	841,413
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	21,037,381 	14,671,639
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,137,392	31,717,657
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)		
	23	Total liabilities (add lines 17 through 22)	0	0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/> and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	31,084,642	31,664,146
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0
	29	Retained earnings, accumulated income, endowment, or other funds	52,750	53,511
	30	Total net assets or fund balances (see page 17 of the instructions)	31,137,392	31,717,657
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	31,137,392	31,717,657

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	31,137,392
2	Enter amount from Part I, line 27a	2	580,587
3	Other increases not included in line 2 (itemize)  _____	3	0
4	Add lines 1, 2, and 3	4	31,717,979
5	Decreases not included in line 2 (itemize)  _____	5	322
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	31,717,657

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		21,151,071
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,618,822	31,666,497	0 051121
2008	1,096,686	34,044,774	0 032213
2007	1,899,938	39,596,187	0 047983
2006	1,771,223	34,909,758	0 050737
2005	1,594,504	31,221,160	0 051071
2	Total of line 1, column (d).		20 233125
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		30 046625
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		434,758,904
5	Multiply line 4 by line 3.		51,620,634
6	Enter 1% of net investment income (1% of Part I, line 27b).		616,447
7	Add lines 5 and 6.		71,637,081
8	Enter qualifying distributions from Part XII, line 4.		81,835,879
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	16,447
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3Add lines 1 and 2.		3	16,447
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	16,447
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	27,516
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	27,516
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	11,069
11Enter the amount of line 10 to be Credited to 2011 estimated tax 8,224 Refunded		11	2,845

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
		1a	No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of PNC BANK NA Telephone no (412) 762-2154 Located at 620 LIBERTY AVENUE 10TH FLOOR PITTSBURGH PA ZIP+4 15222			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SMITHFIELD TRUST COMPANY	INVESTMENT MANAGEMENT	0
20 STANWIX STREET		
PITTSBURGH, PA 15222		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	35,288,227
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	35,288,227
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	35,288,227
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	529,323
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	34,758,904
6	Minimum investment return. Enter 5% of line 5.	6	1,737,945

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,737,945
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	16,447
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,447
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,721,498
4	Recoveries of amounts treated as qualifying distributions.	4	95,026
5	Add lines 3 and 4.	5	1,816,524
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,816,524

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,835,879
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,835,879
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	16,447
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,819,432
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 393,284			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,835,879			
a	Applied to 2009, but not more than line 2a 393,284			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 1,442,595			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 373,929			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JOHN W KOWACH GRANT ADMINISTRATOR O
1659 ROUTE 228 SUITE 4
CRANBERRY, PA 16066
(814) 788-5093

b

The form in which applications should be submitted and information and materials they should include

APPLICATION PROCEDURE SHOULD BE REQUESTED

c

Any submission deadlines

DECEMBER 31

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,719,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

2

Other assets.

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

2

Purchases of assets from a noncharitable exempt organization.

3

Rental of facilities, equipment, or other assets.

4

Reimbursement arrangements.

5

Loans or loan guarantees.

6

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2011-08-12

Signature of officer or trustee

Date

Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed	PTIN
Firm's name	Firm's EIN		
Firm's address	Phone no		

Form 990-PF (2010)

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div>	<div>OMB No 1545-0047</div>
		<div>2010</div>
<div>Name of organization</div> <div>A J AND SIGISMUNDA PALUMBO CHARITABLE TRUST #35008-5</div>		<div>Employer identification number</div> <div>25-6168159</div>

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization A J AND SIGISMUNDA PALUMBO CHARITABLE TRUST #35008-5	Employer identification number 25-6168159
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Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF ANTONIO J PALUMBO 620 LIBERTY AVENUE 10TH FLOOR PITTSBURGH, PA 15236 	\$ 850,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization A J AND SIGISMUNDA PALUMBO CHARITABLE TRUST # 35008-5	Employer identification number 25-6168159
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Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization A J AND SIGISMUNDA PALUMBO CHARITABLE TRUST #35008-5	Employer identification number 25-6168159
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP + 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		

Additional Data

Software ID:
Software Version:
EIN: 25-6168159
Name: A J AND SIGISMUNDA PALUMBO
CHARITABLE TRUST #35008-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	LONG TERM CAPITAL GAIN DIVIDENDS	P		
B	SHORT TERM CAPITAL GAIN DIVIDENDS	P		
C	SALES OF PUBLICLY TRADED SECURITIES	P		
D	SMITHFIELD - SALES OF PUBLICLY TRADED SECURITIES	P		
E	CLASS ACTION SETTLEMENTS	P		
F		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	23,661			23,661
B	5,097			5,097
C	6,337,784		5,970,156	367,628
D	3,828,240		3,273,955	554,285
E	15,088		80	15,008
F	185,392			185,392


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
A				23,661
B				5,097
C				367,628
D				554,285
E				15,008
F				185,392

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK NA	TRUSTEE 20 00	97,370	0	0
TWO PNC PLAZA 620 LIBERTY AVENUE PITTSBURGH,PA 152222719				
REX KNISLEY	TRUSTEE 1 00	1,500	0	0
ONE FNB BLVD 5TH FLOOR HERMITAGE,PA 16148				
E ROLLAND DICKSON RESIGNED 4510	TRUSTEE(RESIGNE 4/5/10) 1 00	1,500	0	0
PO BOX 128 23617 600TH STREET MANTORVILLE,MN 55955				
P J PALUMBO	TRUSTEE 1 00	1,500	0	0
9171 NORTH 115TH STREET SCOTTSDALE,AZ 85259				
D W MEREDITH	TRUSTEE 1 00	1,500	0	0
1018 WATERFORD COURT W MCMURRAY,PA 15317				
JOHN W KOWACH	TRUSTEE 1 00	1,500	0	0
49 LOUIS STREET EXT ST MARYS,PA 15857				
JOSEPH PALUMBO	TRUSTEE 1 00	1,500	0	0
1103 SOUTH MAIN STREET DUBOIS,PA 15801				
ROBERT Y KOPF JR	TRUSTEE 1 00	1,500	0	0
20 STANWIX STREET SUITE 650 PITTSBURGH,PA 152224801				
DAVID A RICCHUITO	TRUSTEE 1 00	1,500	0	0
2295 SALEM DRIVE PITTSBURGH,PA 15237				
DONALD FLEMING	TRUSTEE 1 00	1,500	0	0
26 RAILROAD STREET ST MARYS,PA 15857				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRADLEY CENTER 5180 CAMPBELLS RUN ROAD PITTSBURGH,PA 15205	NONE	PUBLIC	PROGRAM SUPPORT	5,000
CARLOW UNIVERSITY 3333 FIFTH AVENUE PITTSBURGH,PA 15213	NONE	SCHOOL	PROGRAM SUPPORT	30,000
CATHOLIC CAMPUS MINISTRY FOR PENN STATE UNIVERSITY 205 PASQUERILLA SPIRITUAL CENTER UNIVERSITY PARK,PA 16802	NONE	PUBLIC	PROJECT SUPPORT	50,000
CATHOLIC RURAL MINISTRY 472 SARTWELL ROAD PORT ALLEGHENY,PA 16743	NONE	CHURCH	COLLABORATIVE MINISTRY SUPPORT	20,000
CATHOLIC RURAL MINISTRY 7 PULASKI STREET OIL CITY,PA 16301	NONE	CHURCH	COLLABORATIVE MINISTRY SUPPORT	20,000
CIRCLE C YOUTH AND FAMILY SERVICES 2121 NOBLESTOWN ROAD SUITE 100 PITTSBURGH,PA 15205	NONE	PUBLIC	PROJECT SUPPORT	5,000
COMMUNITY EDUCATION COUNCIL 4 ERIE AVENUE SUITE 200 ST MARYS,PA 15857	NONE	SCHOOL	PROJECT SUPPORT	26,000
COMMUNITY NURSES INC 757 JOHNSONBURG ROAD ST MARYS,PA 15857	NONE	PUBLIC	NEW COMPUTER/TELEPHONE SYSTEM	50,000
DICKINSON MENTAL HEALTH CENTER 110 LINCOLN STREET RIDGWAY,PA 15853	NONE	PUBLIC	PROGRAM SUPPORT	92,000
DIOCESE OF ERIE 429 EAST GRANDVIEW BOULEVARD ERIE,PA 16514	NONE	PUBLIC	PROGRAM SUPPORT	10,000
DUBOIS AREA CATHOLIC SCHOOL PO BOX 567 DUBOIS,PA 15801	NONE	SCHOOL	SCHOLARSHIP FUND & IMPROVEMENTS	40,000
DUBOIS REGIONAL MEDICAL CENTER PO BOX 447 DUBOIS,PA 15801	NONE	PUBLIC	IMAGING EQUIPMENT	100,000
ELK COUNTY CATHOLIC HIGH SCHOOL 600 MAURUS STREET ST MARYS,PA 15857	NONE	SCHOOL	PROJECT SUPPORT	150,000
ELK REGIONAL HEALTH CENTER 763 JOHNSONBURG ROAD ST MARYS,PA 15857	NONE	PUBLIC	EQUIPMENT & WOMEN'S HEALTH PROGRAM	200,000
FREE MEDICAL CLINIC OF DUBOIS PA 635-D MAPLE AVENUE DUBOIS,PA 15801	NONE	PUBLIC	CONSTRUCTION PROJECT	35,000
Total  3a				1,719,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GANNON UNIVERSITY 109 UNIVERSITY SQUARE ERIE, PA 16541	NONE	SCHOOL	PROJECT SUPPORT	50,000
GREATER PITTSBURGH FOOD BANK 1 NORTH LINCOLN STREET DUQUESNE, PA 15110	NONE	PUBLIC	PROGRAM SUPPORT	8,000
GROVE CITY COLLEGE 100 CAMPUS DRIVE GROVE CITY, PA 16127	NONE	SCHOOL	PROJECT SUPPORT	10,000
HAVEN HOUSE SHELTER 812 ORIENT AVENUE DUBOIS, PA 15801	NONE	PUBLIC	PROGRAM SUPPORT	10,000
HELPMATES CHARITABLE FOUNDATION PO BOX 116 KERSEY, PA 15846	NONE	PUBLIC	PROGRAM SUPPORT	20,000
IMANI CHRISTIAN ACADEMY 235 EASTGATE DRIVE PITTSBURGH, PA 15235	NONE	SCHOOL	PROJECT SUPPORT	25,000
JUBILEE ASSOCIATION PO BOX 42251 PITTSBURGH, PA 15203	NONE	PUBLIC	PROGRAM SUPPORT	20,000
LAKE CITY LIBRARY 201 S HIGH STREET LAKE CITY, MN 55041	NONE	PUBLIC	PROGRAM SUPPORT	5,000
LITTLE SISTERS OF THE POOR 1028 BENTON AVENUE PITTSBURGH, PA 15212	NONE	PUBLIC	PROJECT SUPPORT	10,000
MARION MANOR 2695 WINCHESTER DRIVE PITTSBURGH, PA 15220	NONE	HOSPITAL	PROJECT SUPPORT	25,000
MAYO CLINIC - ROCHESTER MN 200 FIRST STREET SW ROCHESTER, MN 55095	NONE	PUBLIC	KONSTANTINOS LAZARDIS, MD - HEART VALVE RESEARCH SUP	40,000
MAYO CLINIC - ROCHESTER MN 200 FIRST STREET SW ROCHESTER, MN 55905	NONE	HOSPITAL	JANE S MATSUMOTO	20,000
MAYO CLINIC - SCOTTSDALE AZ 13400 EAST SHEA BOULEVARD SCOTTSDALE, AZ 85259	NONE	PUBLIC	PROJECT SUPPORT HARI P CHALIKI	50,000
MCGUIRE MEMORIAL FOUNDATION PO BOX 48 NEW BRIGHTON, PA 15066	NONE	PUBLIC	PROJECT SUPPORT	50,000
MOUNT ALOYSIUS COLLEGE 7373 ADMIRAL PEARY HIGHWAY CRESSON, PA 16630	NONE	SCHOOL	PROJECT SUPPORT	25,000
Total  3a				1,719,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEIGHBORHOOD ACADEMY 5231 PENN AVENUE PITTSBURGH,PA 15224	NONE	SCHOOL	PROGRAM SUPPORT	50,000
PENN STATE DUBOIS COLLEGE PLACE DUBOIS,PA 15801	NONE	SCHOOL	PROGRAM SUPPORT	50,000
PITTSBURGH SYMPHONY ORCHESTRA 600 PENN AVENUE PITTSBURGH,PA 15222	NONE	PUBLIC	PROGRAM SUPPORT	10,000
RONALD MC DONALD HOUSE 850 SECOND STREET SW ROCHESTER,MN 55902	NONE	PUBLIC	ANNUAL OPERATIONS SUPPORT	25,000
SACRED HEART CHURCH 325 CENTER STREET ST MARYS,PA 15857	NONE	CHURCH	PROJECT SUPPORT	50,000
SALVATION ARMY - WESTERN PA DIV 700 NORTH BELL AVENUE CARNEGIE,PA 15106	NONE	PUBLIC	PROGRAM SUPPORT	10,000
SIDS OF PENNSYLVANIA SUITE 250 RIVERFRONT PLACE 810 RIVER AVE PITTSBURGH,PA 15212	NONE	PUBLIC	PROJECT SUPPORT	15,000
SPECIAL OLYMPICS OF PENNSYLVANIA 150 PLEASANT DRIVE SUITE 104 ALIQUIPPA,PA 15001	NONE	PUBLIC	PROGRAM SUPPORT	10,000
ST BONIFACE SCHOOL 359 MAIN STREET KERSEY,PA 15846	NONE	SCHOOL	PROJECT SUPPORT	10,000
ST VINCENT COLLEGE 300 FRASER PURCHASE ROAD LATROBE,PA 15650	NONE	SCHOOL	PROJECT SUPPORT	50,000
ST BARTHOLOMEW CHURCH 2538 ROUTE 119 BOX 9 CRABTREE,PA 15624	NONE	CHURCH	PROJECT SUPPORT	5,000
ST FRANCIS SCHOOL 230 S SECOND STREET CLEARFIELD,PA 16830	NONE	SCHOOL	PROGRAM SUPPORT	35,000
ST MARY'S CATHOLIC CEMETERY 604 JOSEPH ROAD ST MARYS,PA 15857	NONE	CHURCH	PROGRAM SUPPORT	20,000
ST MARY'S CHURCH 139 CHURCH STREET ST MARYS,PA 15857	NONE	CHURCH	IMPROVEMENTS	33,000
ST THERESA OF AVILA SCHOOL 800 AVILA COURT PITTSBURGH,PA 15237	NONE	CHURCH	PROGRAM SUPPORT	80,000
Total  3a				1,719,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TICKETS FOR KIDS 139 FREEPORT ROAD SUITE 100 PITTSBURGH,PA 15215	NONE	PUBLIC	PROGRAM SUPPORT	10,000
VILLA ST JOSEPH 1030 STATE STREET BADEN,PA 15005	NONE	PUBLIC	PROGRAM SUPPORT	20,000
VINCENTIAN ACADEMY PEEBLES AND MCKNIGHT ROADS PITTSBURGH,PA 15237	NONE	SCHOOL	PROGRAM SUPPORT	25,000
WESTMINSTER COLLEGE 319 S MARKET STREET NEW WILMINGTON,PA 16172	NONE	SCHOOL	PROJECT SUPPORT	10,000
Total			3a	1,719,000

TY 2010 Accounting Fees Schedule

Name: A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	700	0		700

**TY 2010 All Other Program
Related Investments Schedule**

Name: A J AND SIGISMUNDA PALUMBO
CHARITABLE TRUST #35008-5
EIN: 25-6168159

Category	Amount
NONE	0

**TY 2010 Investments Corporate
Bonds Schedule**

Name: A J AND SIGISMUNDA PALUMBO
CHARITABLE TRUST #35008-5
EIN: 25-6168159

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	841,413	824,795

**TY 2010 Investments Corporate
Stock Schedule**

Name: A J AND SIGISMUNDA PALUMBO
CHARITABLE TRUST #35008-5
EIN: 25-6168159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	14,966,729	19,403,847

TY 2010 Investments - Other Schedule**Name:** A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	11,052,088	12,428,654
LIMITED PARTNERSHIPS	AT COST	3,000,000	3,260,326
COMMON TRUST FUNDS	AT COST	619,551	583,157

TY 2010 Legal Fees Schedule

Name: A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	25,892	0		25,892

TY 2010 Other Decreases Schedule

Name: A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Description	Amount
SMITHFIELD TRUST - POSTING DATE/TAX EFFECTIVE DATE	287
NOBLE CORPORATION RETURN OF CAPITAL BASIS ADJUSTMENT	35

TY 2010 Other Expenses Schedule

Name: A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS ADMINISTRATIVE EXPENSES	6,995	3,497		3,498
ADR FEES	9	5		4
MANAGED ACCOUNT FEES	22,852	22,852		0
PROCESSING FEE ON FOREIGN DIVIDENDS	44	44		0
INSURANCE	3,270	0		3,270
PREMIERE GLOBAL SERVICES - CONFERENCE CALLS	1,605	0		1,605
ACCRUED INTEREST	24,485	24,485		0

TY 2010 Other Income Schedule**Name:** A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	139	0	139
GRANT RETURNED	95,026		95,026
FEDERAL EXCISE TAX REFUND	2,037		2,037
RETURN OF CAPITAL	35		35
FOREIGN TAX REFUND	202	202	202
CLASS ACTION SETTLEMENT PROCEEDS	15,008		15,008

TY 2010 Other Professional Fees Schedule

Name: A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SMITHFIELD TRUST COMPANY	71,352	71,352		0
JOHN W KOWACH GRANT ADMINISTRATION	31,000	0		31,000

TY 2010 Taxes Schedule**Name:** A J AND SIGISMUNDA PALUMBO

CHARITABLE TRUST #35008-5

EIN: 25-6168159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2010 ESTIMATED FEDERAL EXCISE TAX	25,000	0		0
FOREIGN TAX PAID	3,571	3,571		0