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#### Form 990-PF

Department of the Treasury Internal Revenue Service

#### Return of Private Foundation

#### or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For	calen	dar year 2010, or tax year b	eginning April	1 <b>, 201</b> 0	0, and <b>6</b>	ending	March 31	, 20	11
G	Check	all that apply:  Initial re	eturn	eturn of a former p	ublic cl	narity	☐ Final return		
		· · · · <u>—</u>		•		ne change	<del></del>		
Nar	Name of foundation A Employer identification number								
The	David	E. and Helen C Culley Memoria	al Fund				23 7239306		
Nui	mber and	d street (or P.O. box number if mail is	not delivered to street address)	Room	/suite	B Telephone	number (see page 10 c	f the instructions	s)
295	5 W Or	land Rd					260 833-4976		
City	or towr	n, state, and ZIP code				C If exempt	ion application is pendir	g, check here	<u> </u>
Ang	jola, IN	46703				D 1. Foreig	n organizations, check	here	▶ □
H	Check	type of organization: 🗹 S	ection 501(c)(3) exempt p	rivate foundation			n organizations meeting	-	_
	Sectio	n 4947(a)(1) nonexempt chari	table trustOther tax	able private found	ation		here and attach compu		<b>►</b> ∐
ŀ	Fair m	arket value of all assets at	J Accounting method	: 🗹 Cash 🗌 A	ccrual		foundation status was 07(b)(1)(A), check here		
		year (from Part II, col. (c),	☐ Other (specify)				ndation is in a 60-mont	h termination	_
	line 16	")▶\$	(Part I, column (d) must be	on cash basis.)		` under se	ction 507(b)(1)(B), chec	k here . I	<u> </u>
Pa	art I	Analysis of Revenue and E amounts in columns (b), (c), and (d) the amounts in column (a) (see page	may not necessarily equal	(a) Revenue and expenses per books		investment scome	(c) Adjusted net income	(d) Disburseme for chantable purposes (cash basis on	Э
	1	Contributions, gifts, grants, etc.,	received (attach schedule)	1,500.00					
	2	Check ▶ ☐ if the foundation is i							
	3	Interest on savings and temp	orary cash investments	392.19					
	4	Dividends and interest from	securities	134.10					
	5a	Gross rents							
	b	Net rental income or (loss)			ļ				
9	6a	Net gain or (loss) from sale of							!
Revenue	_b	Gross sales price for all assets or			<u> </u>				
<u></u>	7	Capital gain net income (from	·	-	ļ				
Œ	8	Net short-term capital gain			ļ				- 1
	9	Income modifications .							
	10a	Gross sales less returns and allo			ļ			<u> </u>	
	b				<del> </del>			ļ <u>.</u>	
	11	Gross profit or (loss) (attach Other income (attach schedu	· · · · · · · · · · · · · · · · · · ·					-	
	12	Total. Add lines 1 through 1	•	2,026.29				<del></del>	
_	13	Compensation of officers, di		2,020.27	<u> </u>	DF			
Expenses	14	Other employee salaries and			1	THE STATE OF THE S	CENT		
SU S	15	Pension plans, employee be	_		18	3/	UED	7	
ĕ	16a	Legal fees (attach schedule)			\$	AUG	70	l <i>i</i>	
		Accounting fees (attach sch			1 //		\$ 9 2011 19	<i>j</i>	_
Ĭ	С	Other professional fees (atta			1	OGA	100		
ם	17						SA TIPE		
ist	18	Taxes (attach schedule) (see pa					3		
Ē	19	Depreciation (attach schedu	le) and depletion						
퉏	20	Occupancy							
P	21	Travel, conferences, and me		48.81		·			
ā	22	Printing and publications		37.60					
Ð	23	Other expenses (attach sche			ļ				
Operating and Administrati	24	Total operating and adr Add lines 13 through 23.		86.41					
} ጅ	25	Contributions, gifts, grants p		1,000.00					
ຈ −	26	Total expenses and disbursen		1,086.41					
3 — 3	27	Subtract line 26 from line 12							ĺ
3	а	Excess of revenue over expe		939.88					!
Ď	b	Net investment income (if i			ļ				
	С	Adjusted net income (if neg	gative, enter -0-)					L	

Da	rt II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End o	f year
Га	I C III	should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	104,847.70	105,787.58	105,787.58
	3	Accounts receivable ▶			
1	_	Less: allowance for doubtful accounts ▶	-	-	
	4	Pledges receivable ►			
	•	Less: allowance for doubtful accounts ▶	-		
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	0				
		disqualified persons (attach schedule) (see page 15 of the instructions)			
	_	· ·			
	7	Other notes and loans receivable (attach schedule) ▶	-	-	-
S.		Less: allowance for doubtful accounts ▶			
Assets	8	Inventories for sale or use			
As:	9	Prepaid expenses and deferred charges			
•	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	С	Investments - corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments – mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	· 1		
	15	Other assets (describe ▶			
	16	Total assets (to be completed by all filers-see the			
		instructions. Also, see page 1, item I)	104,847.70	105,787.58	105,787.58
_	17	Accounts payable and accrued expenses			
44	18	Grants payable			1
9	19	Deferred revenue			1
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons	<u> </u>		1
æ	21	Mortgages and other notes payable (attach schedule)			1
	22	Other liabilities (describe ▶ )			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here >			1
co.		and complete lines 24 through 26 and lines 30 and 31.			
ä	24	Unrestricted	34,847.70	35,787.58	
lances	25	Temporarily restricted			1
E	26	Permanently restricted	70,000.00	70,000.00	
=	20	Foundations that do not follow SFAS 117, check here ▶ □	7.0700.00	70,000.00	1
Net Assets or Fund Ba		and complete lines 27 through 31.	]		
Œ,	27	Capital stock, trust principal, or current funds			
5	l	Paid-in or capital surplus, or land, bldg., and equipment fund			1
əts	28	Retained earnings, accumulated income, endowment, or other funds			1
SS	29 30	Total net assets or fund balances (see page 17 of the			1
Ä	30				
<u>1</u>	94	instructions)			1
_	31		404.047.70	405 707 50	
		of the instructions)	104,847.70	105,787.58	1
_	rt III	Analysis of Changes in Net Assets or Fund Balances		4	
1		al net assets or fund balances at beginning of year—Part II, colu		_	
		-of-year figure reported on prior year's return)			104,847.70
2		er amount from Part I, line 27a		<del></del>	939.88
3		er increases not included in line 2 (itemize) ▶		3_	
4		l lines 1, 2, and 3		<u>. 4</u>	105,787.58
5		reases not included in line 2 (itemize) ▶		5_	
6	Tota	al net assets or fund balances at end of year (line 4 minus line 5)—	Part II, column (b), lir	ne 30 <b>6</b>	105,787.58

b c d e	<del></del>	; or common stock, 200 shs. MLC Co	ate, o.) 	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
d						
ď						
	<del></del>					-1-
<u>e</u>						ļ
					<del></del>	,
	(e) Gross sales pnce	(f) Depreciation allowed (or allowable)	1	other basis inse of sale		n or (loss) (f) minus (g)
a						
<u>b</u>			<del>                                     </del>			
d d			<del>                                     </del>	<del></del>		
e			<del>                                     </del>			
	Complete only for assets show	ing gain in column (h) and owned	d by the foundation	on 12/31/69	M Gains (Co	l (h) gain minio
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exces	ss of col. (i) . (j), if any	col. (k), but no	il. (h) gain minus it less than -0-) <b>or</b> from col. (h))
а						
b						
С						
d						
e					_	
2	Capital gain net income or (		n, also enter in Pa s), enter -0- in Pa		2	
3	Net short-term capital gain	or (loss) as defined in section	•			
	If gain, also enter in Part I, I	ine 8, column (c) (see pages	13 and 17 of the	instructions).		
	If (loss), enter -0- in Part I, li	ine 8		]	3	
art	V Qualification Unde	r Section 4940(e) for Red	luced Tax on N	let Investment	Income	
as tl	s," the foundation does not q	ection 4942 tax on the distrib jualify under section 4940(e).	Do not complete	this part.		☐ Yes ☐ I
	Enter the appropriate amou	int in each column for each ye	ear: see page 18			
1	• • • •	<del></del>	, <u>,</u>	of the instruction	s before making	
1	(a) Base period years endar year (or tax year beginning in)	(b) Adjusted qualifying distribution		(c) f noncharitable-use a	Dis	any entries. (d) stribution ratio divided by col. (c))
1	(a) Base period years			(c)	Dis	(d) stribution ratio
1	(a) Base period years endar year (or tax year beginning in)			(c)	Dis	(d) stribution ratio
1	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007			(c)	Dis	(d) stribution ratio
1	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006			(c)	Dis	(d) stribution ratio
1	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007			(c)	Dis	(d) stribution ratio
1	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005	Adjusted qualifying distribution	ons Net value o	(c) If nonchantable-use a	ssets (col. (b)	(d) stribution ratio
1 Cale	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d)	Adjusted qualifying distribution	ons Net value o	(c) If nonchantable-use a	ssets (col. (b)	(d) stribution ratio
Cale	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d) Average distribution ratio for	Adjusted qualifying distribution	Net value o	(c) If nonchantable-use a	. 2	(d) stribution ratio
Cale	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d) Average distribution ratio for	Adjusted qualifying distribution	Net value o	(c) If nonchantable-use a	. 2	(d) stribution ratio
Cale	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d) Average distribution ratio for number of years the foundar	Adjusted qualifying distribution	Net value of Net v	(c) If nonchantable-use a	. 2 the	(d) stribution ratio
Cale	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d) Average distribution ratio for number of years the foundal Enter the net value of noncle	Adjusted qualifying distribution	vide the total on less than 5 years	(c) If nonchantable-use a	. 2 the . 3	(d) stribution ratio
2 3	Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d) Average distribution ratio for number of years the foundate. Enter the net value of noncle. Multiply line 4 by line 3	Adjusted qualifying distribution or the 5-year base period—distribution has been in existence if	vide the total on less than 5 years	(c) If nonchantable-use a	. 2 the . 3 . 4 . 5	(d) stribution ratio
2 3	(a) Base period years endar year (or tax year beginning in) 2009 2008 2007 2006 2005  Total of line 1, column (d) Average distribution ratio for number of years the foundate the net value of noncles Multiply line 4 by line 3 Enter 1% of net investment	Adjusted qualifying distribution of the 5-year base period—dration has been in existence if the haritable-use assets for 2010	vide the total on less than 5 years from Part X, line	(c) If nonchantable-use a	. 2 the . 3 . 4 . 5	(d) stribution ratio

Part \	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of t	he ins	tructi	ions)
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.  Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
h	Domestic foundations that meet the section 4940(e) requirements in Part V, check			·
_	here Dand enter 1% of Part I, line 27b			1
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of			
	Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			<u> </u>
3	Add lines 1 and 2			ļ
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			-
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0			
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 6a Exempt foreign organizations—tax withheld at source 6b			
b	Exempt foreign organizations—tax withheld at source			ļ
c d	Backup withholding erroneously withheld 6d			
7	Total credits and payments. Add lines 6a through 6d			
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here  if Form 2220 is attached			<del> </del>
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			-
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid > 10			┼~
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ▶ Refunded ▶ 11			$t^-$
Part \	/II-A Statements Regarding Activities			
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a		~
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		,
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials	1.5		1
	published or distributed by the foundation in connection with the activities.			
С	Did the foundation file Form 1120-POL for this year?	1c		1
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$			1
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		1
_	If "Yes," attach a detailed description of the activities.	<u> </u>	$\vdash$	$t^-$
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of		İ	
	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		~
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		~
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		~
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	<u> </u>	
_	If "Yes," attach the statement required by General Instruction T.		ļ	1
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	<ul> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that</li> </ul>		1	
	conflict with the state law remain in the governing instrument?	6	-	ļ
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	-	$\vdash$
, 8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the	<del></del>		
Ju	instructions)		1	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
-	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	-	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or		t	t
-	4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page		1	
	27)? Îf "Yes," complete Part XIV	9		<b>"</b>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10	<u></u>	<u> </u>

Part	VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		~
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
	August 17, 2008?	12		<b>'</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	~	
	Website address ▶			
14	The books are in care of ▶ Rev. Thomas E. Smith Telephone no. ▶ 26	0-833-	4976	
	Located at ▶ 2955 W Orland Rd; Angola, IN ZIP+4 ▶	4670	3	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			_
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter			
	the name of the foreign country ▶			
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? $\square$ Yes $\square$ No			ł
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?   Yes  No			1
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			1
	the benefit or use of a disqualified person)?			1
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after			
_	termination of government service, if terminating within 90 days.)			i
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			l
	- · · · · · · · · · · · · · · · · · · ·	1b	-	
•	Organizations relying on a current notice regarding disaster assistance check here			•
С	were not corrected before the first day of the tax year beginning in 2010?	1c	-	- ز ا
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			1
а	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and			
_	6e, Part XIII) for tax year(s) beginning before 2010?			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		1
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	<b>▶</b> 20 ,20 ,20 ,20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			1
	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or			
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the			
	foundation had excess business holdings in 2010.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its chantable purposes?	4a		~
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			_
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		<b>'</b>

	•			
Form	990-	PF	(201	(0)

_			
P:	10	A	

Part	VII-B	Statements Regarding Activities	for W	hich Form	4720	May Be R	equire	d (contir	nued)			
5a	During t	ne year did the foundation pay or incur a	ny amo	ount to:								_
	(1) Carr	y on propaganda, or otherwise attempt t	o influe	nce legislation	n (sect	tion 4945(e)	))? .	☐ Yes	✓ No			į
	(2) Influ	ence the outcome of any specific public	election	on (see secti	on 495	5); or to ca	arry on,					1
	direc	tly or indirectly, any voter registration dr	ve?					Yes	✓ No			
	(3) Prov	ide a grant to an individual for travel, stu	dy, or d	other similar	ourpos	es?		☐ Yes	✓ No			i
	(4) Provide a grant to an organization other than a charitable, etc., organization described in											:
	section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)											- 1
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational											ī
	purp	oses, or for the prevention of cruelty to o	hildren	or animals?				☐Yes	✓ No			- 1
b		nswer is "Yes" to 5a(1)-(5), did any of the									L	_ !
	-	ons section 53.4945 or in a current notice	_	-			e 22 of t	he instruc	tions)?	5b		
	_	ations relying on a current notice regardi	_									
C		swer is "Yes" to question 5a(4), does t			exem	ption from	the tax				į	;
		it maintained expenditure responsibility		_				TYes	□ No		į	i
_		attach the statement required by Regula									,	
6a		foundation, during the year, receive any	tunds,	directly or in	directly	, to pay pre	emiums	_	_		, [	
_	•	sonal benefit contract?						☐ Yes	□No			لہ
b		foundation, during the year, pay premiun	ns, dire	ctly or indire	ctly, on	a personal	benefit	contract	7.	6b	<b>_</b>	_
7-		to 6b, file Form 8870.						П <b>у</b>			i	1
		ne during the tax year, was the foundation a did the foundation receive any proceed:						Yes	☑ No ¹?	7b	-	ر ـ
	VIII	Information About Officers, Direc										_
·		and Contractors			Ju		<b></b> ,		u.u =	pioy	JC0,	
1	List all	officers, directors, trustees, foundation	n mana	gers and th	eir con	npensatior	ı (see p	age 22 o	f the ir	structi	ons).	_
			(b) Title	e, and average	(c) Co	mpensation	(d) (	Contribution	s to		nse accoun	rt.
		(a) Name and address	devot	rs per week ed to position	(11 not	paid, enter -0-)		yee benefit erred compe		other a	allowances	•
												_
												_
			<u> </u>									_
	C	nsation of five highest-paid employee	- /-Ab		- 1	ما ممامه			00 -4	VI	A A!	_
2		enter "NONE."	s (otne	er than thos	e incit	Jaea on III	ie i – s	ee page	23 OT	ine ins	tructions	š).
	,			Γ -		T		(d) Contribu	diana ta			_
	(a) Name ar	nd address of each employee paid more than \$50,00	0	(b) Title, and a		(c) Compe	nsation	employee	benefit		nse accoun	ıt,
			_	devoted to p		(3, 55 )		plans and compens		othera	allowances	
						<u> </u>					-	-
		-									<del>.</del>	_
						1						
								_				_
								<u></u>				
												_
												_
				<u> </u>								
Total	number o	of other employees paid over \$50,000 .		<u> </u>				<u> </u>	<u>. ▶</u>			_
											0 DE	

Part VII	Information About Officers, Directors, Trustees, Foundation Managers, Hig and Contractors (continued)	ghly Paid Employees,
3 Fi	ve highest-paid independent contractors for professional services (see page 23 of the instr	uctions). If none, enter "NONE."
-	(a) Name and address of each person paid more than \$50,000 (b) Type of se	rvice (c) Compensation
Total nur	mber of others receiving over \$50,000 for professional services	
Part IX		
	foundation's four largest direct chantable activities during the tax year. Include relevant statistical information such a ations and other beneficianes served, conferences convened, research papers produced, etc.	s the number of Expenses
Pre of t	have only one (1) charitable activity, namely to provide continuing education grants for eigible sbyterian ministers and church workers. In the period of 4/1/10 to 3/31/11, we awarded a total wo (2) grants of \$500.00 each, for a total annual grant award of:	1,000.00
2		
3		
4		
Part IX	-B Summary of Program-Related Investments (see page 24 of the instructions	<u> </u>
	e the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1		
2		
All othe	r program-related investments. See page 24 of the instructions	
3		
Total. Ac	dd lines 1 through 3	• • • • • • • • • • • • • • • • • • • •
		Form <b>990-PF</b> (2010

Part	see page 24 of the instructions.)	gn tound	ations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	None
b	Average of monthly cash balances	1b	
C	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of		
	the instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	Minimum investment return. Enter 5% of line 5	6	None
Part	XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)	operating	I
1	Minimum investment return from Part X, line 6	1	None
2a	Tax on investment income for 2010 from Part VI, line 5 2a		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b	1	
C	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	
Part	XII Qualifying Distributions (see page 25 of the instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	Т	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	86 41
b	Program-related investments—total from Part IX-B	1b	1,000 00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		1,000 00
_	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	-	<del></del>
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,086.41
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.	+	1,000.41
•	Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,086 41
·	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating		
	qualifies for the section 4940(e) reduction of tax in those years.	y whether	me louridation

Part	VIII Undistributed Income (see page 26	of the instructions	<u> </u>		
1	Distributable amount for 2010 from Part XI,	(a) Corpus	(b) Years prior to 2009	<b>(c)</b> 2009	(d) 2010
2 a	Undistributed income, if any, as of the end of 2010:  Enter amount for 2009 only				
ь	Total for prior years: 20 ,20 ,20				
3	Excess distributions carryover, if any, to 2010:				
а	From 2005				
b	From 2006				
C	From 2007				
d	From 2008				
0	From 2009	<del></del> -			
f 4	<b>Total</b> of lines 3a through e				
а	Applied to 2009, but not more than line 2a .				<u></u>
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
С	Treated as distributions out of corpus (Election required—see page 26 of the instructions) .				
d	Applied to 2010 distributable amount				
е	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010				
	(If an amount appears in column (d), the same				
_	amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
С	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d				• •	
е	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	Excess distributions carryover to 2011.				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:			<del></del>	
а	Excess from 2006				
b	Excess from 2007				
C	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010	I	l l		I i

See attached schedule

Part	XIV Private Operating Founda	itions (see page	27 of the instruc	tions and Part V	II-A, question 9)	·
1a	If the foundation has received a ruling foundation, and the ruling is effective fo	<del>-</del>				
L	Check box to indicate whether the fou		_		L ection □ 4942(i)	(3) or 4942(j)(5)
_	Enter the lesser of the adjusted net	Tax year	Toperating foundat	Prior 3 years	5011011 [] 4542()	1 4942()(3)
20	income from Part I or the minimum	(a) 2010	<b>(b)</b> 2009	(c) 2008	(d) 2007	(e) Total
	investment return from Part X for each year listed	(a) 2010	(6) 2009	(C) 2008	(a) 2007	<del></del>
b	85% of line 2a					
C	Qualifying distributions from Part XII,					" ''
	line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
а	"Assets" alternative test-enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under				·	
	section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in					
	Part X, line 6 for each year listed					
C	"Support" alternative test—enter:			ļ		
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					
Part	XV Supplementary Information	on (Complete th	is part only if the	he foundation h	ad \$5,000 or m	ore in assets at
	any time during the year-	-see page 28 of	f the instruction	ıs.)		
1	Information Regarding Foundation	Managers:				
а	List any managers of the foundation before the close of any tax year (but of					by the foundation
None						
b	List any managers of the foundation ownership of a partnership or other e					arge portion of the
None	ownership or a parallelemp or outer o	mary) or willow the	Touridation has a	1070 of groator int	51 0Gt.	
2	Information Regarding Contribution	n Grant Gift Los	n Scholarshin e	to Programs:		
-	Check here ▶ ☐ if the foundation unsolicited requests for funds. If the organizations under other conditions,	only makes contr foundation make	ributions to prese es gifts, grants, et	lected charitable		
	The name, address, and telephone no tached schedule	umber of the perso	on to whom applic	ations should be a	ddressed:	
	The form in which applications should tached schedule	d be submitted and	d information and	materials they sho	uld include:	
С	Any submission deadlines:			-		
	tached schedule					
d	Any restrictions or limitations on av factors:	wards, such as b	y geographical ar	reas, charitable fi	elds, kinds of ins	titutions, or other

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager Recipient Foundation Purpose of grant or contribution status of **Amount** Name and address (home or business) recipient or substantial contributor a Paid during the year Rev Laura M. Sherwood None Study Grant 500 00 333 N 8th Street Rev. Betty J Griffin None Study Grant 500.00 3620 E 38th Street 1,000.00 3a **b** Approved for future payment

+-	Analysis of Income-Producing A	., .		In the second		
_rite	er gross amounts unless otherwise indicated.	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of
1	Program service revenue:	Business code	Amount	Exclusion code	Amount	the instructions.)
	a					
	b					
	C					
	d					
	e					
	1					
	g Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					392.19
4						134 10
5	Net rental income or (loss) from real estate:					
	a Debt-financed property			1		
	<b>b</b> Not debt-financed property			-		
6	Net rental income or (loss) from personal property			<u> </u>		
7						
	Gain or (loss) from sales of assets other than inventory	-				
	Net income or (loss) from special events		· · · · · · · · · · · · · · · · · · ·	-		
	Gross profit or (loss) from sales of inventory			<del>-</del>		
11	Other revenue: a Gift to Fund			1		1,500.00
	b			+		
	<u> </u>			<del> </del>		· · ·
	d					
40	Subtotal. Add columns (b), (d), and (e)			<b>-</b>		2,026 29
	F Total. Add line 12, columns (b), (d), and (e)				13	2,020 29
Sec	e worksheet in line 13 instructions on page 29 to veri	· · · · · · · · · · · · · · · · · · ·				
	art XVI-B Relationship of Activities to the			ot Purposes		
	Explain below how each activity for which accomplishment of the foundation's exempt	income is repr	orted in column	(e) of Part XV	-A contributed in	nportantly to the
	instructions.)	purposes (other	triali by providii		in harhoses). (Se	page 29 of the
						<del></del>
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
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	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			
	Funds derived from investments provide incom	e to support our	grants			

		Exempt Or	ganizations									
1	in sec			ly engage in any of the tan section 501(c)(3) orga							Yes	No
а	Trans	fers from the rep	orting foundation	n to a noncharitable exe	mpt organization	on of:						1
_		ash	-							1a(1)		~
	• •	ther assets .							•	1a(2)		
									•	10(2)		
b	-	transactions:										
				•					•	1b(1)		_
	(2) Pt	urchases of asse	ets from a noncha	ritable exempt organiza	tion				•	1b(2)		~
	(3) Re	ental of facilities,	, equipment, or of	ther assets						1b(3)		~
	(4) Re	eimbursement ai	rrangements							1b(4)		~
	(5) Lo	ans or loan gua	rantees							1b(5)		~
				rship or fundraising soli					_	1b(6)		~
С				lists, other assets, or p					•	1c		~
_				Yes," complete the folk					e ehou		fair m	
d				rvices given by the rep								
				ingement, show in colur								
						<u> </u>						
(a) Lin	e no. (	b) Amount involved	(c) Name of no	onchantable exempt organizati	on (d) De	scription of transfe	rs, trans	actions,	ano sna	ring arr	angem	ents
				•								
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	· · ·											
	<u> </u>		-	-								
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	<del>- i</del>			<del>,</del>								
	- 1			_								
-		•										
	desci	ribed in section (		affiliated with, or relate e (other than section 50 ule.						] Yes	s 🗹	No
		(a) Name of organ	ization	(b) Type of org	janization		(c) Des	enption o	f relation	ship		
		-	**-									
				1		<del> </del>						
	_					<del> </del>						
	1		1444	2						4		
Sigr Her	belie	nenalties of perun is true, correct ar	nd complete. Diclarate	xamined this return, including on of preparer (other than taxp	ag accompanying si payer or fiduciary) is	based on all inform	nation o	and to the following the second secon	reparer	has an	nowled y knowl	ge and edge.
	Si	gnature of officer or t	trustee		Date	Tit	ile <b>'</b>					
Paid Pret	arer	Print/Type preparer	's name	Preparer's signature	-	Date		Check [ self-emp	if	TIN		
						EIN ▶						
Use Only		Firm's address ▶					Phone	no.				

## Department of the Treasury Internal Revenue Service Form **990-PF**

Page 6, Part VIII

(a)	(b)	(c)	(d)
Rev. Lyle Ewing, President P.O. Box 448 Auburn, IN 46706 (260) 925-2987	-0-	-0-	Meals/Mileage
Rev. Dr. Hal V. Thomas, Vice-President 1616 West Main Street Fort Wayne, IN 46808 (260) 424-5610	-0-	-0-	Meals/Mileage
Elder Janet Macklin, Secretary P.O. Box 147 Decatur, IN 46733 (260) 724-3275	-0-	-0-	Meals/Mileage
Rev. Thomas E. Smith, Treasurer 2955 W Orland Rd. Angola, IN 46703 (219) 833-4976	-0-	-0-	Meals/Mileage
Elder Lois Johnson 535 Currie Hill Street Fort Wayne, IN 46804 (260) 432-0969	-0-	-0-	Meals/Mileage
Rev. Jay Cline 313 Mercer Avenue Decatur, IN 46733 (260) 724-7105	-0-	-0-	Meals/Mileage
Elder Don Bortner 2583 North 3002 Albion, IN 46701 (219) 636-2054	-0-	-0-	Meals/Mileage
Elder Lucy Clarke 6507 East Canal Point Lane Fort Wayne, IN 46804 (260) 432-4121	-0-	-0-	Meals/Mileage

#### THE DAVID E. AND HELEN C. CULLEY

MEMORIAL FUND

### Treasurer's 2010 Annual Report April 1, 2010 to March 31, 2011

General Checking Account Balance, April 1, 2010					\$	606.61
Receipts:						
Deposit:		\$ 1	04,333.65			
·	Interest, PNC Bank Ck Act (through 03/08/11)					
Gift (Luc	cy Clarke)	\$	1,500.00			
	Dividend Check \$ 134 10					
Total Receipts:					+ <u>\$ 1</u>	105,983.13
	Sub Total:				\$1	06,589.74
Disbursements:						
Operatin	g Expenses					
·	Meals & Mileage		\$	48.81		
	Printing/Publications		\$	37. <u>60</u>		
Sub Total \$ 86.41						
Grants	Grants					
Rev. Laura Sherwood \$ 500.00			500.00			
Rev. Betty J. Griffin \$ 500.00						
	Sub Total			,000.00		

**Total Disbursements:** 

\$ 70,000.00

\$ 30,000.00

- \$101,086.41

General Checking Account Balance, March 31, 2011

First Federal Savings Bank

CD Purchase

New Covenant Funds

Investment

5,503.33

Rev. Thomas E. Smith, Ph.D. **Culley Fund Treasurer** 

## THE DAVID E. AND HELEN C. CULLEY MEMORIAL FUND

#### STATEMENT OF HOLDINGS

March 31, 2011

#### CD Investment with First Federal Savings Bank

Act. #	Dated	Period	Matures	Rate	Amount
CD 73649	4/22/10	36 months	4-22-13	2.0% APY	\$ 70,000,00

#### **Investment with New Covenant Funds**

Act. #	Amount
0071-46-2106-3264	\$ 30,284.25

#### Checking Account Balance with PNC Bank

Balance as of 3-31-11	\$ 5,503.33
(inclusive of \$134 10 deposit made 4/13/11)	

#### TOTAL HOLDINGS FROM ALL SOURCES

\$ 105,787.58

Rev. Thomas E. Smith, Ph.D. Culley Fund Treasurer

#### PUBLIC NOTICE

"The IRS return for 2010 of the David E & Helen C Culley Memorial Fund, Inc is presently available for public inspection by anyone who chooses to do so The returns may be inspected by writing to the treasurer of the fund. Rev Thomas E Smith, at his pastoral office at the Presbyterian Chapel of the Lakes, 2955 W Orland Rd , Angola, IN 46703, or by calling his pastoral office to arrange for a personal visit at (260) 833-4976 915600

#### Application for Assistance The David E. & Helen C. Culley Memorial Fund

PHONE \_\_\_\_\_ NAME PRESBYTERY ADDRESS STATUS: [] Clergy [] Lay Pastor [] Certified Christian Educator CHURCH NATURE OF THE PROGRAM SPONSORING AGENCY BEGINNING DATE COMPLETION DATE \_\_\_\_ Application should be received two months before beginning date of program. One copy should be sent to the appropriate Presbytery Committee immediately. One copy should be sent to the Secretary of the Culley Fund immediately. • One copy should be kept for your personal records. \_\_\_\_\_ **WOULD YOU PLEASE SUPPLY THE FOLLOWING INFORMATION:** RESOURCES: Your Own \_ COST: From Your Church Room/Board Other \_\_\_\_ Transportation\_\_\_\_ Books\_\_\_\_\_ Other \_\_ TOTAL TOTAL\_ Amount requested from the Culley Fund \_\_\_\_\_ Signed PRESBYTERY APPROVAL OF EDUCATION PROGRAM Committee of the Presbytery of \_\_\_\_\_ has has not approved the educational program of \_\_\_\_\_. Date \_\_\_\_\_\_ (church or agency) Stated Clerk and/or Appropriate Committee Chair Please return Presbytery Approval to: Elder Janet Macklin, Secretary, 2008

return Presbytery Approval to: Elder Janet Macklin, Secretary, 2008
P.O. Box 147
Decatur, IN 46733

(260) 724-3275 jmacklin@embargmail.com

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The Rev. Dr. David E. Culley was for many years Professor of Hebrew and Old Testament at Western (now Pittsburgh) Theological Seminary. On his retirement he moved to a lake property at Syracuse, Indiana, and became a member of what was then the Presbytery of Wabash River, Synod of Indiana, United Presbyterian Church in the USA.

His concern for ministerial students continued and he gave expression to that concern through many years of service on Presbytery's Committee on Candidates for the Ministry.

Upon his death his widow, Mrs. Helen Culley, began to put into effect their joint plans for continuing the expression of the concern for ministers by giving their property on Lake Wawasee to the Presbytery. Presbytery sold the property and established the David E. and Helen C. Culley Memorial Fund.

On the realignment of the presbyteries of Indiana, an independent corporation was formed to administer the Fund.

The fund was established in 1972 and our purpose today is to assist ordained clergy, commissioned lay pastors, and Christian educators in their continuing education. Help for formal education leading to a degree is not the fund's primary purpose.

Purpose

T. Dean Swihart, Attorney at Law 202 West Berry Street, Suite 710 Fort Wayne, IN 46802 (260) 420-0625

Counsel

# Limitations 1.

- 1. Only income from the principal amount of the Fund can be used.
  - The Directors of the Fund ordinarily will not decide the merits of an educational program, and will support only those persons whose educational plans have been approved by the appropriate committee of their presbyteries.
- determined by the Directors of the Fund, but the area shall always include the churches of the former Presbytery of Wabash River. The area now being served is that included in the Presbyteries of Wabash Valley and Whitewater Valley of the Synod of Lincoln Trails.
- Assistance is ordinarily limited to not more than \$300 in any calendar year.
- Assistance is ordinarily limited to not more than 75% of the total cost of one's educational program.
- We presently can support formal education leading to an advanced degree.
- 7. Applications should ordinarily be in the hands of the Secretary two months prior to the beginning of the program.
  - It is ordinarily not our policy to support work completed before application is received.

### Application Process

appropriate committee of either of the following

Applications for funds should be mailed to the

# THE PRESBYTERY OF WABASH VALLEY 5288 North Old US HWY 31

Rochester, IN 46975-7382

Phone: 1-800-235-5376

www ourpresbytery org

| THE PRESBYTERY OF WHITEWATER VALLEY 9152 Kent Ave, B-50 Indianapolis, IN 46216 Phone 1-800-942-5501 www whitewatervalley.org

# The Board of Directors

# | Rev. Dr. Hal V. Thomas, President, 2012 | 1616 West Main Street | Fort Wayne, IN 46808 | (260) 424-5610 | hvthomas106@aol com

Rev. Lyle Ewing, Vice-President 2014 PO Box 448
Auburn, IN 46706
(260) 925-2987
Iyleewing@yahoo.com

Elder Janet Macklin, Secretary, 2012 P.O. Box 147 Decatur, IN 46733 (260) 724-3275 Imacklin@embargmail.com Rev. Thomas E. Smith, Treasurer, 2012 2955 W Orland Rd. Angola, IN 46703 (260) 833-4976 tes10@verizon net

Elder Lois Johnson, 2014 535 Currie Hill Street Fort Wayne, IN 46804 (260) 432-0969 Johnson535@verizon net

Elder Don Bortner, 2012 2583 North 300 E
Albion, IN 46701 (219) 636-2054 donbortner@ligtel.com

Elder Lucy Clarke, 2014
6507 East Canal Point Lane
Fort Wayne, IN 46804
(260) 432-4121
lucyclarkel@venzon net

Rev. Jay Cline, 2014
313 Mercer Avenue
Decatur, IN 46733
(260) 724-7105
presby@decatumet.com