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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2010

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 4/1/2010, and ending 3/31/2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MARRINER S ECCLES FOUNDATION		A Employer identification number 23-7185855
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A PO Box 53456 MAC S4101-22G	Room/suite	B Telephone number (see page 10 of the instructions) (888) 730-4933
City or town, state, and ZIP code Phoenix AZ 85072-3456		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,588,090	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	481,445	426,433		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	523,338			
	b Gross sales price for all assets on line 6a	5,737,702			
	7 Capital gain net income (from Part IV, line 2)		523,338		
	8 Net short-term capital gain		0		
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	-12,909	-12,909	0		
12 Total. Add lines 1 through 11	991,874	936,862	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	61,938	46,454		15,485
	14 Other employee salaries and wages	44,038			44,038
	15 Pension plans, employee benefits	7,420			7,420
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	12,409	5,703	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	7,842			7,842
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	135,939	128,533	0	7,406
	24 Total operating and administrative expenses. Add lines 13 through 23	269,586	180,690	0	82,191
	25 Contributions, gifts, grants paid	911,005			911,005
26 Total expenses and disbursements. Add lines 24 and 25	1,180,591	180,690	0	993,196	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-188,717				
b Net investment income (if negative, enter -0-)		756,172			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

p 215

Form 990-PF (2010) MARRINER S ECCLES FOUNDATION

23-7185855 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	-59,143	828	828
	2 Savings and temporary cash investments		194,470	194,470
	3 Accounts receivable	0	0	0
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0	0	0
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0	0	0
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	15,243,864	14,752,651	22,186,505
	c Investments—corporate bonds (attach schedule)	2,184,708	56,062	53,791
	11 Investments—land, buildings, and equipment basis	0	0	0
Less accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,957,125	4,482,817	4,152,496	
14 Land, buildings, and equipment basis	0	0	0	
Less accumulated depreciation (attach schedule)	0	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	19,326,554	19,486,828	26,588,090	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	19,326,554	19,486,828	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	19,326,554	19,486,828		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	19,326,554	19,486,828		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,326,554
2	Enter amount from Part I, line 27a	2	-188,717
3	Other increases not included in line 2 (itemize) ☐ See Attached Statement	3	348,991
4	Add lines 1, 2, and 3	4	19,486,828
5	Decreases not included in line 2 (itemize) ☐	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,486,828

Form 990-PF (2010)

MARRINER S. ECCLES FOUNDATION

23-7185855

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	0
b 0	0	0	0
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	523,338
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,322,059	21,531,518	0.061401
2008	1,741,275	24,934,528	0.069834
2007	1,742,137	33,453,553	0.052076
2006	1,679,926	33,752,247	0.049772
2005	1,692,504	33,452,962	0.050594

2 Total of line 1, column (d)	2	0.283677
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056735
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	23,937,700
5 Multiply line 4 by line 3	5	1,358,105
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,562
7 Add lines 5 and 6	7	1,365,667
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	993,196

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,123
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	15,123
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,123
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,360	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	18,000	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	26,360	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,237	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ 11,237 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of WELLS FARGO BANK N.A.	Telephone no 888-730-4933		
Located at PO Box 53456 MAC S4101-22G Phoenix AZ		ZIP+4 85072-3456		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		☒
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		☒
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)		☒
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)		☒
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		☒
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		☒

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7b**

N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	24,161,400
b	Average of monthly cash balances	1b	140,833
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	24,302,233
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	24,302,233
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	364,533
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,937,700
6	Minimum investment return. Enter 5% of line 5	6	1,196,885

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,196,885
2a	Tax on investment income for 2010 from Part VI, line 5	2a	15,123
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	15,123
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,181,762
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,181,762
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,181,762

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	993,196
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	993,196
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	993,196

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,181,762
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	92,667			
b From 2006	21,200			
c From 2007	98,815			
d From 2008	511,975			
e From 2009	259,775			
f Total of lines 3a through e	984,432			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 993,196				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				993,196
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	188,566			188,566
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	795,866			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	795,866			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	24,116			
c Excess from 2008	511,975			
d Excess from 2009	259,775			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets 0

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) 0

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed 0

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) 0

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) 0

(3) Largest amount of support from an exempt organization 0

(4) Gross investment income 0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	911,005
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue		0		0	0
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	481,445	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	523,338	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>OTHER PARTNERSHIP INCOME</u>		0	01	-12,909	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
12	Subtotal. Add columns (b), (d) and (e)		0		991,874	0
13	Total. Add line 12, columns (b), (d), and (e)				13	991,874

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
CASH						
	PRINCIPAL CASH	1,552,111.04-	1,552,111.04-	187453.0 5.84-		
	INCOME CASH	1,552,939.04	1,552,939.04	\$187553.0 5.84		
TOTAL CASH		828.00	828.00	100.00	0.00	
CASH EQUIVALENTS						
MONEY MARKET FUNDS/CASH SWEEPS						
194,469.77	WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	194,469.77 1.000	194,469.77 1.000	100.00 0.73	19 0.01	5.91
TOTAL MONEY MARKET FUNDS/CASH SWEEPS		194,469.77	194,469.77	100.00	19	5.91
TOTAL CASH EQUIVALENTS		194,469.77	194,469.77	100.00	19	5.91
FIXED INCOME SECURITIES						
CORPORATE OBLIGATIONS						
5,552.026	WELLS FARGO INTERMEDIATE TERM BOND FUND	56,062.33 10.098	53,790.80 9.689	100.00 0.20	1,863 3.46	0.00
TOTAL CORPORATE OBLIGATIONS		56,062.33	53,790.80	100.00	1,863	0.00
TOTAL FIXED INCOME SECURITIES		56,062.33	53,790.80	100.00	1,863	0.00

STATEMENT OF ASSETS AND LIABILITIES
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EQUITIES						
COMMON EQUITIES						
1,500	ADOBE SYS INC CUSIP 00724F101	34,536.00 23.024	49,740.00 33.160	0.23 0.19	0 0.00	0.00
1,200	AFLAC INC CUSIP 001055102	80,953.68 67.461	63,336.00 52.780	0.29 0.24	1,440 2.27	0.00
2,000	ALLSTATE CORP CUSIP 020002101	123,120.60 61.560	63,560.00 31.780	0.29 0.24	1,680 2.64	420.00
500	AMAZON COM INC COM CUSIP 023135106	37,200.25 74.401	90,065.00 180.130	0.42 0.34	0 0.00	0.00
24,581.781	AMERICAN EUROPAIC GROWTH FUND CLASS F CUSIP 298706409	1,060,350.07 43.136	1,046,938.05 42.590	4.85 3.94	13,840 1.32	0.00
1,900	ANADARKO PETROLEUM CORP CUSIP 032511107	108,025.99 56.856	155,648.00 81.920	0.72 0.59	684 0.44	0.00
700	APACHE CORP CUSIP 037411105	56,137.62 80.197	91,644.00 130.920	0.42 0.34	420 0.46	0.00
600	APPLE INC CUSIP 037833100	55,508.07 92.513	209,104.50 348.508	0.97 0.79	0 0.00	0.00
3,900	AT & T INC CUSIP 00206R102	112,113.07 28.747	119,379.00 30.610	0.55 0.45	6,708 5.62	0.00
2,700	AUTODESK INC CUSIP 052769106	59,557.01 22.058	119,097.00 44.110	0.55 0.45	0 0.00	0.00
4,300	B B & T CORP COM CUSIP 054937107	146,882.50 34.159	118,035.00 27.450	0.55 0.44	2,752 2.33	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
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8,000	BANK OF AMERICA CORP CUSIP 060505104	291,045.43 36.381	106,640.00 13.330	0.49 0.40	320 0.30	0.00
1,700	BOEING CO CUSIP 097023105	144,381.13 84.930	125,681.00 73.930	0.58 0.47	2,856 2.27	0.00
3,600	BRISTOL MYERS SQUIBB CO CUSIP 110122108	99,733.68 27.704	95,148.00 26.430	0.44 0.36	4,752 4.99	1,188.00
1,400	CATERPILLAR INC CUSIP 149123101	87,185.14 62.275	155,890.00 111.350	0.72 0.59	2,464 1.58	0.00
800	CERNER CORP COM CUSIP 156782104	87,397.60 109.247	88,960.00 111.200	0.41 0.33	0 0.00	0.00
700	CHEVRON CORP CUSIP 166764100	61,990.25 88.558	75,243.00 107.490	0.35 0.28	2,016 2.68	0.00
3,600	CINTAS CORP CUSIP 172908105	103,095.75 28.638	108,999.00 30.278	0.50 0.41	1,764 1.62	0.00
4,000	CISCO SYSTEMS INC CUSIP 17275R102	108,704.43 27.176	68,600.00 17.150	0.32 0.26	960 1.40	240.00
38,410	CITIGROUP INC CUSIP 172967101	120,991.50 3.150	169,772.20 4.420	0.79 0.64	0 0.00	0.00
1,200	COCA COLA CO CUSIP 191216100	72,583.20 60.486	79,608.00 66.340	0.37 0.30	2,256 2.83	564.00
1,800	CONOCOPHILLIPS CUSIP 20825C104	146,662.24 81.479	143,748.00 79.860	0.67 0.54	4,752 3.31	0.00
2,500	DU PONT E I DE NEMOURS & CO CUSIP 263534109	123,158.75 49.263	137,425.00 54.970	0.64 0.52	4,100 2.98	0.00
3,100	E M C CORP MASS CUSIP 268648102	84,784.38 27.350	82,336.00 26.560	0.38 0.31	0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

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2,200	EMERSON ELECTRIC CO CUSIP 291011104	97,062.62 44.119	128,546.00 58.430	0.60 0.48	3,036 2.36	0.00
2,800	EQUITY RESIDENTIAL PPTYS TR SH BEN INT CUSIP 29476L107	112,782.04 40.279	157,948.00 56.410	0.73 0.59	3,780 2.39	945.00
2,200	EXXON MOBIL CORPORATION CUSIP 30231G102	139,760.50 63.528	185,086.00 84.130	0.86 0.70	3,872 2.09	0.00
1,100	FLUOR CORP NEW CUSIP 343412102	81,306.83 73.915	81,026.00 73.660	0.38 0.30	550 0.68	0.00
1,300	FREEMONT-MCMORAN COPPER & GOLD INC COMMON STOCK CUSIP 35671D857	19,466.46 14.974	72,215.00 55.550	0.33 0.27	1,300 1.80	0.00
235,900	GENERAL ELECTRIC CO CUSIP 369604103	1,382,664.52 5.861	4,729,795.00 20.050	21.90 17.79	132,104 2.79	33,026.00
4,011	GENERAL MOTORS CO CUSIP 37045V100	132,363.00 33.000	124,461.33 31.030	0.58 0.47	0 0.00	0.00
700	GOLDMAN SACHS GROUP INC CUSIP 38141G104	105,141.19 150.202	111,020.00 158.600	0.51 0.42	980 0.88	0.00
200	GOOGLE INC CL A CUSIP 38259P508	112,252.92 561.265	117,352.00 586.760	0.54 0.44	0 0.00	0.00
5,200	INTEL CORP COM CUSIP 458140100	109,456.00 21.049	104,936.00 20.180	0.49 0.39	3,770 3.59	0.00
1,000	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	117,050.40 117.050	163,070.00 163.070	0.76 0.61	2,600 1.59	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

STATEMENT OF ASSETS AND LIABILITIES

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7,865	ISHARES MSCI EAFE CUSIP 464287465	512,025.66 65.102	472,529.20 60.080	2.19 1.78	10.987 2.33	0.00
2,000	JOHNSON & JOHNSON CUSIP 478160104	127,494.70 63.747	118,500.00 59.250	0.55 0.45	4.320 3.65	0.00
4,000	JPMORGAN CHASE & CO CUSIP 46625H100	173,082.90 43.271	184,400.00 46.100	0.85 0.69	4.000 2.17	0.00
1,500	KIMBERLY CLARK CORP COM CUSIP 494368103	102,837.75 68.559	97,905.00 65.270	0.45 0.37	4.200 4.29	1,050.00
1,400	KOHL'S CORP CUSIP 500255104	59,594.92 42.568	74,256.00 53.040	0.34 0.28	1.400 1.89	0.00
2,500	KRAFT FOODS INC CL A CUSIP 50075N104	77,813.00 31.125	78,400.00 31.360	0.36 0.29	2.900 3.70	725.00
4,800	LENNAR CORPORATION CLASS A COMMON CUSIP 526057104	94,393.44 19.665	86,976.00 18.120	0.40 0.33	768 0.88	0.00
3,000	LOWES COS INC CUSIP 548661107	92,772.66 30.924	79,290.00 26.430	0.37 0.30	1.320 1.66	0.00
1,400	MCDONALDS CORP CUSIP 580135101	62,984.74 44.989	106,526.00 76.090	0.49 0.40	3.416 3.21	0.00
2,100	MERCK & CO INC NEW CUSIP 58933Y105	117,620.80 56.010	69,321.00 33.010	0.32 0.26	3.192 4.60	798.00
4,300	MICROSOFT CORP CUSIP 594918104	121,545.95 28.266	109,177.00 25.390	0.51 0.41	2.752 2.52	0.00
3,200	MORGAN STANLEY COM CUSIP 617446448	81,105.20 25.345	87,424.00 27.320	0.40 0.33	640 0.73	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

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PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME / CURRENT YIELD	ACCRUED INCOME
1,100	OCCIDENTAL PETE CORP CUSIP 674599105	75,583.09 68.712	114,939.00 104.490	0.53 0.43	2.024 1.76	506.00
3,100	ORACLE CORPORATION CUSIP 68389X105	58,932.55 19.010	103,640.75 33.432	0.48 0.39	7.44 0.72	0.00
1,000	PEABODY ENERGY CORPORATION CUSIP 704549104	61,430.40 61.430	71,960.00 71.960	0.33 0.27	3.40 0.47	0.00
6,800	PFIZER INC CUSIP 717081103	172,928.76 25.431	138,108.00 20.310	0.64 0.52	5.440 3.94	0.00
2,800	PNC FINANCIAL SERVICES GROUP CUSIP 693475105	169,375.60 60.491	176,372.00 62.990	0.82 0.66	1.120 0.64	0.00
1,900	PROCTER & GAMBLE CO CUSIP 742718109	128,971.91 67.880	117,040.00 61.600	0.54 0.44	3.661 3.13	0.00
1,700	QUALCOMM INC CUSIP 747525103	83,183.38 48.931	93,211.00 54.830	0.43 0.35	1.292 1.39	0.00
4,500	SEMI CONDUCTOR HOLDERS TR DEP RCPT CUSIP 816636203	84,559.99 18.791	155,655.00 34.590	0.72 0.59	2.084 1.34	27.00
4,300	SPDR SERIES TRUST S & P HOME BUILT CUSIP 78464A888	59,004.17 13.722	78,303.00 18.210	0.36 0.29	1.458 1.86	0.00
3,200	T ROWE PRICE GROUP INC CUSIP 74144T108	188,726.37 58.977	212,544.00 66.420	0.98 0.80	3.968 1.87	0.00
1,200	UNION PACIFIC CORP CUSIP 907818108	57,053.64 47.545	117,996.00 98.330	0.55 0.44	1.824 1.55	456.00
3,045	UNITED CONTINENTAL HOLDINGS, INC. CUSIP 910047109	54,133.98 17.778	70,004.55 22.990	0.32 0.26	0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
1,500	UNITED PARCEL SERVICE-CL B CUSIP 911312106	107,366.85 71.578	111,480.00 74.320	0.52 0.42	3,120 2.80	0.00
1,800	UNITED STS STL CORP NEW COM CUSIP 912909108	65,270.96 36.262	97,092.00 53.940	0.45 0.37	360 0.37	0.00
1,500	UNITED TECHNOLOGIES CORP CUSIP 913017109	94,925.70 63.284	126,975.00 84.650	0.59 0.48	2,550 2.01	0.00
2,100	UNITEDHEALTH GROUP INC CUSIP 91324P102	77,236.11 36.779	94,920.00 45.200	0.44 0.36	1,050 1.11	0.00
5,800	US BANCORP DEL NEW CUSIP 902973304	151,270.39 26.081	153,294.00 26.430	0.71 0.58	2,900 1.89	725.00
2,400	VERIZON COMMUNICATIONS CUSIP 92343V104	80,529.12 33.554	92,496.00 38.540	0.43 0.35	4,680 5.06	0.00
2,500	VIACOM INC NEW CL B CUSIP 92553P201	101,423.00 40.569	116,300.00 46.520	0.54 0.44	1,500 1.29	375.00
2,100	WAL MART STORES INC CUSIP 931142103	91,895.47 43.760	109,305.00 52.050	0.51 0.41	3,066 2.80	766.50
2,200	WALGREEN CO CUSIP 931422109	80,349.94 36.523	88,308.00 40.140	0.41 0.33	1,540 1.74	0.00
4,100	WALT DISNEY CO CUSIP 254687106	134,555.53 32.818	176,669.00 43.090	0.82 0.66	1,640 0.93	0.00
100,000	WELLS FARGO & CO CUSIP 949746101	374,550.95 3.746	3,171,000.00 31.710	14.68 11.93	20,000 0.63	0.00
71,057.454	WELLS FARGO ADVANTAGE DISCOVERY FUND ADMIN CLASS #3703 CUSIP 949915359	1,588,611.83 22.357	1,907,182.07 26.840	8.83 7.17	0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

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42,773.277	WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 CUSIP 94975P751	967,585.01 22.621	1,035,968.77 24.220	4.80 3.90	2.010 0.19	0.00
96,976.316	WELLS FARGO ADVANTAGE SMALL MID CAP VALUE FUND-ADMIN CLASS #3706 CUSIP 949915276	1,592,494.85 16.421	1,617,564.95 16.680	7.49 6.08	15.904 0.98	0.00
700	WHIRLPOOL CORP CUSIP 963320106	59,590.93 85.130	59,752.00 85.360	0.28 0.22	1.204 2.01	0.00
3,600	ZIONS BANCORP CUSIP 989701107	82,401.48 22.889	83,016.00 23.060	0.38 0.31	1.44 0.17	0.00
TOTAL COMMON EQUITIES		14,282,618.50	21,595,852.37	100.00 81.22	331,274 1.53	41,811.50
OTHER EQUITIES						
1,800	ACCENTURE PLC CUSIP G1151C101	76,361.76 42.423	98,946.00 54.970	16.75 0.37	1.620 1.64	0.00
900	BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108	32,081.04 35.646	86,292.00 95.880	14.61 0.32	1.638 1.90	0.00
2,000	PETROLEO BRASILEIRO S.A. - COMM - ADR SPONSORED ADR CUSIP 71654V408	73,106.40 36.553	80,860.00 40.430	13.69 0.30	300 0.37	0.00
2,100	POTASH CORP SASK CUSIP 73755L107	92,652.43 44.120	123,753.00 58.930	20.95 0.47	588 0.48	0.00
1,400	SCHLUMBERGER LTD CUSIP 806857108	134,577.80 96.127	130,564.00 93.260	22.11 0.49	1,400 1.07	350.00
1,400	TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP 881624209	61,252.82 43.752	70,238.00 50.170	11.89 0.26	1,008 1.44	0.00
TOTAL OTHER EQUITIES		470,032.25	590,653.00	100.00 2.22	6,554 1.11	350.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2011MARRINER S. ECCLES FOUNDATION
ACCOUNT NUMBER 050890

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
TOTAL EQUITIES						
		14,752,650.75	22,186,505.37	100.00 83.45	337,828 1.52	42,161.50
OTHER ASSETS						
1	CARLYLE GLOBAL FINANCIAL SERVICES PARTNERS, L.P.	583,822.00 583,822.000	548,078.00 548,078.000	13.20 2.06	0 0.00	0.00
1	KEYSTONE PRIVATE EQUITY III LP	1,768,030.00 1768,030.000	1,568,788.00 1568,788.000	37.78 5.90	0 0.00	0.00
1	PEER VENTURES GROUP III, L.P.	1,013,782.46 1013,782.460	1,000,000.00 1000,000.000	24.08 3.76	0 0.00	0.00
1	UTAH VENTURES IV LP	1,117,183.00 1117,183.000	1,035,630.00 1035,630.000	24.94 3.90	0 0.00	0.00
TOTAL OTHER ASSETS		4,482,817.46	4,152,496.00	100.00 15.62	0 0.00	0.00
TOTAL INVESTMENTS		19,486,828.31	26,588,089.94	100.00	339,710 1.28	42,167.41
TOTAL ACCRUALS		42,167.41	42,167.41	100.00		
TOTAL INVESTMENTS AND ACCRUALS		19,528,995.72	26,630,257.35		339,710 1.28	42,167.41
CHANGE IN ASSETS - THIS PERIOD						
UNREALIZED APPRECIATION/DEPRECIATION - END OF PERIOD		\$	0.00			
UNREALIZED APPRECIATION/DEPRECIATION - BEGINNING OF PERIOD		\$	0.00			
NET CHANGE THIS PERIOD		\$	0.00			

Statement A

MARRINER S. ECCLES FOUNDATION
EIN: 23-7185855

Utah Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office.

MARRINER S. ECCLES FOUNDATION

23-7185855 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED SCHEDULE

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT			Amount 911,000

Name

CHARITABLE CONTRIBUTION FROM PASSTHROUGH ENTITY

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT			Amount 5

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

MARRINER ECCLES FOUNDATION

Account # 050890

ORGANIZATION	AMOUNT	ADDRESS			
4th Street Clinic--Wasatch Homeless Healthcare	\$ 40,000 00	404 South 400 West	Salt Lake City	UT	84101
Adopt-a-Native Elder	\$ 5,000 00	P O Box 3401	Park City	UT	84060
Alf Egen Ski Museum Foundation	\$ 3,000 00	Utah Olympic Park 2990 Bear Hollow Drive	Park City	UT	84098
Alliance House	\$ 6,000 00	1724 South Main Street	Salt Lake City	UT	84115
American Indian Services	\$ 10,000 00	1902 North Canyon Road Suite 100	Provo	UT	84604
American Red Cross Greater Salt Lake Area Chapter	\$ 5,000 00	555 East 300 South Suite 200	Salt Lake City	UT	84102
Arthritis Foundation, Utah/Idaho Chapter	\$ 7,000 00	448 East 400 South Suite 103	Salt Lake City	UT	84111
Assistance League of Salt Lake	\$ 9,000 00	P O Box 9353	Salt Lake City	UT	84109
Bad Dog Rediscovered America	\$ 3,000 00	230 South 500 West Suite 220	Salt Lake City	UT	84101
Ballet West	\$ 25,000 00	50 West 200 South	Salt Lake City	UT	84101
Big Brothers Big Sisters of Utah	\$ 5,000 00	151 East 5600 South Suite 200	Salt Lake City	UT	84107
Boys and Girls Club of Greater Salt Lake	\$ 25,000 00	669 South 200 East Suite 100	Salt Lake City	UT	84111
Boy and Girls Club of South Valley	\$ 6,000 00	P O Box 57071	Murray	UT	84157
Bingham Young University - Museum of Art	\$ 10,000 00	278 North Campus Drive	Provo	UT	84604
Catholic Community Services of Utah	\$ 7,000 00	745 East 300 South	Salt Lake City	UT	84102
Center for Documentary Arts	\$ 2,000 00	243 East 400 South Suite 301	Salt Lake City	UT	84111
Children's Service Society of Utah	\$ 3,000 00	124 South 400 East Suite 400	Salt Lake City	UT	84111
Club Vision Andrew Rowen Reading Room	\$ 4,000 00	6291 Madnd Street	Salt Lake City	UT	84121
Common Grounds Outdoor Adventure	\$ 5,000 00	335 North 100 East	Logan	UT	84321
Community Nursing Services	\$ 10,000 00	383 West Vine Street	Murray	UT	84132
Crossroad Urban Center	\$ 6,000 00	347 South 400 East	Salt Lake City	UT	84111
Deseret Foundation	\$ 4,000 00	P O Box 577000	Murray	UT	84157-7000
Disability Law Center	\$ 4,000 00	Community Legal Center 205 North 400 West	Salt Lake City	UT	84103
Discovery Gateway	\$ 7,000 00	444 West 100 South	Salt Lake City	UT	84101
English Language Center of Cache Valley	\$ 5,000 00	1544 North 200 West	Logan	UT	84341
Envision Utah/coalition for Utah's Future	\$ 4,000 00	254 South 600 East Suite 201	Salt Lake City	UT	84102
Family Support Center	\$ 2,000 00	777 West Center Street	Midvale	UT	84720
Family Support Center of Southern Utah	\$ 3,000 00	102 North 200 East	Cedar City	UT	84720
Four Corners School of Outdoor Education	\$ 5,000 00	P O Box 1029	Monticello	UT	84535
Friends for Sight/Prevent Blindness Utah	\$ 10,000 00	661 South 200 East	Salt Lake City	UT	84111
George S. Eccles Ice Center	\$ 7,000 00	2825 North 200 East	Logan	UT	84341
Gina Bachauer International Piano Foundation	\$ 4,000 00	138 West Broadway Suite 220	Salt Lake City	UT	84101
Girl Scouts of Utah	\$ 3,000 00	P O Box 57280	Salt Lake City	UT	84157
Guadalupe Schools	\$ 35,000 00	340 South Goshen Street	Salt Lake City	UT	84104
Heart and Soul	\$ 4,000 00	540 East 1300 South	Salt Lake City	UT	84105
Helping Hands Association	\$ 7,000 00	974 East South Temple	Salt Lake City	UT	84102
Intermountain Homecare	\$ 8,000 00	2250 South 1300 West	Salt Lake City	UT	84119

MARRINER ECCLES FOUNDATION

Account # 050890

ORGANIZATION	AMOUNT	ADDRESS			
Intermountain Specilized Abuse Treatment Center	\$ 2,000 00	3809 S. West Temple Suite 1B	Salt Lake City	UT	84165-0709
Jewish Family Services	\$ 4,000 00	1111 East Brckyard Road Suite 109	Salt Lake City	UT	84106
Junior Achievement	\$ 12,000 00	641 East South Temple	Salt Lake City	UT	84102
Legal Aid Society of Salt Lake	\$ 7,500 00	205 North 400 West	Salt Lake City	UT	84103
Listener's Community Radio KRCL	\$ 3,000 00	1971 West North Temple	Salt Lake City	UT	84116
Logan Regional Hospital Foundation	\$ 5,000 00	500 East 1400 North	Logan	UT	84341
McKay-Dee Hospital Foundation	\$ 5,000 00	4401 Hamson Blvd	Ogden	UT	84403
Moab Music Festival	\$ 1,000 00	58 East 300 South	Moab	UT	84532
National Alliance for the Mentally Ill	\$ 2,000 00	400 South 900 East Suite 160	Salt Lake City	UT	84102
Neighborhood House Association	\$ 12,000 00	500 South 1050 West	Salt Lake City	UT	84104
Nova Chamber Series	\$ 3,000 00	P O Box 520962	Salt Lake City	UT	84152
Ogden Weber Applied Technology College Foundation	\$ 13,000 00	200 North Washington Blvd	Ogden	UT	84404
People Helping People	\$ 2,000 00	205 North 400 West	Salt Lake City	UT	84103
People's Health Clinic	\$ 8,000 00	P O Box 681558	Park City	UT	84068
Planned Parenthood - Outreach	\$ 20,000 00	900 East 654 South	Salt Lake City	UT	84102
Planned Parenthood Association of Utah - Growing up	\$ 6,000 00	900 East 654 South	Salt Lake City	UT	84102
Prevent Child Abuse Utah	\$ 3,000 00	2955 Hamson Blvd Suite 104	Ogden	UT	84403
University of Utah Teen Mother & Child Program	\$ 10,000 00	3639 South Main Street	Salt Lake City	UT	84105
Regence Caring Foundation for Children	\$ 9,000 00	2890 East Cottonwood Parkway	Salt Lake City	UT	84130-0270
Repertory Dance Theatre	\$ 2,000 00	P O Box 510427	Salt Lake City	UT	84151
Rine Woodbury Dance Company	\$ 3,000 00	138 West Broadway	Salt Lake City	UT	84101
Ronald McDonald House	\$ 8,000 00	1135 East South Temple	Salt Lake City	UT	84102
Salt Lake Acting Company	\$ 6,000 00	168 West 500 North	Salt Lake City	UT	84103
Salt Lake Art Center	\$ 4,000 00	20 S. West Temple	Salt Lake City	UT	84101
Salt Lake Community College - Nursing Program	\$ 3,000 00	4600 South Redwood Road A D 050	Salt Lake City	UT	84123
Salt Lake Donated Dental	\$ 5,000 00	1383 South 900 West Suite 128	Salt Lake City	UT	84104
Salt Lake Film Center	\$ 3,000 00	122 Siouth Main Street	Salt Lake City	UT	84111
Salt Lake Neighborhood Housing Services	\$ 3,000 00	622 West 500 North	Salt Lake City	UT	84116
Salt Lake Symphony	\$ 3,000 00	220 Morns Avenue Suite 200	Salt Lake City	UT	84115
Southern Utah University Gerald Sherratt Library	\$ 5,000 00	351 West Center Street	Cedar City	UT	84720
Special Olympics Utah	\$ 4,000 00	243 East 400 South Suite 111	Salt Lake City	UT	84111
SPLORE	\$ 4,000 00	774 East 3300 South # 105	Salt Lake City	UT	84105
Spy Hop Productions	\$ 1,000 00	511 West 200 South Suite 100	Salt Lake City	UT	84101
Sunshine Terrace Foundaton	\$ 2,000 00	248 West 399 North	Logan	UT	84321
The Children's Center	\$ 7,000 00	350 South 400 East	Salt Lake City	UT	84112
The Family Connection Center	\$ 3,000 00	1360 East 1450 South	Clearfield	UT	84015
The Junior League of Salt Lake City	\$ 2,000 00	526 East 300 South	Salt Lake City	UT	84111

MARRINER ECCLES FOUNDATION

Account # 050890

ORGANIZATION	AMOUNT	ADDRESS			
The Road Home	\$ 20,000 00	210 South Rio Grande Street	Salt Lake City	UT	84101
The Shanng Place	\$ 10,000 00	1695 East 3300 South	Salt Lake City	UT	84106
Treehouse Children's Museum	\$ 10,000 00	347 22nd Street	Ogden	UT	84401
University of Utah College of Social Work	\$ 4,000 00	201 S President's Circle	Salt Lake City	UT	84112-8952
University of Utah Museum of Natural History	\$ 5,000 00	1390 East President's Circle	Salt Lake City	UT	84112
University of Utah College of Law	\$ 15,000 00	332 South 1400 East #102	Salt Lake City	UT	84112
University of Utah David Eccles School of Business	\$ 24,000 00	1645 E Campus Center Drive	Salt Lake City	UT	84112
University of Utah KUED Channel 7	\$ 30,000 00	101 S Wasatch Drive Room 215	Salt Lake City	UT	84112
University of Utah KUER FM90	\$ 5,000 00	101 S Wasatch Drive	Salt Lake City	UT	84112
University of Utah Lowell Bennion Service Center	\$ 18,000 00	200 Central Campus Drive	Salt Lake City	UT	84112
University of Utah Office of Undergraduate Studies	\$ 8,000 00	195 S Central Campus Drive	Salt Lake City	UT	84112-0511
University of Utah Pioneer Theatre Company	\$ 9,000 00	300 South 1400 East	Salt Lake City	UT	84112
University of Utah Neighborhood Partners	\$ 9,000 00	1060 South 900 West	Salt Lake City	UT	84104
University of Utah Museum of Arts	\$ 15,000 00	410 Campus Center Drive	Salt Lake City	UT	84112
University of Utah Women's Resource Center	\$ 3,000 00	200 South Central Campus Drive	Salt Lake City	UT	84112
University of Utah Health Sciences - Huntsman Cancer Institute	\$ 5,000 00	2000 Circle of Hope	Salt Lake City	UT	84112
University of Utah Health Sciences College of Pharmacy	\$ 5,000 00	30 South 200 East Skaggs Hall Room 258	Salt Lake City	UT	84112
University of Utah Health Sciences Utah Diabetes Center	\$ 13,000 00	615 Arapen Drive Suite 100	Salt Lake City	UT	84108
Utah Arts Festival	\$ 3,000 00	230 South 500 West #120	Salt Lake City	UT	84101
Utah Council of the Blind	\$ 12,000 00	1301 West 500 South	Woods Cross	UT	84087
Utah Dispute Resolution	\$ 5,000 00	Law and Justice Center 645 South 200 East	Salt Lake City	UT	84111
Utah Food Bank	\$ 11,000 00	1025 South 700 West	Salt Lake City	UT	84104
Utah Hispanic Dance Alliance	\$ 2,000 00	P O Box 901461	Sandy	UT	84090
Utah Humanities Council	\$ 5,000 00	202 West 300 North	Salt Lake City	UT	84103
Utah Law Related Education Project	\$ 4,000 00	645 South 200 East Suite 101	Salt Lake City	UT	84111
Utah Legal Services, Inc	\$ 3,000 00	205 North 400 West	Salt Lake City	UT	84103
Utah Shakespearean Festival	\$ 8,000 00	351 West Center Street	Cedar City	UT	84720
Utah State University College of Education	\$ 5,000 00	6800 Old Main Hill	Logan	UT	84322
Utah State University College of Natural Resources	\$ 7,000 00	Old Main Hill	Logan	UT	84322
Utah Symphony and Opera	\$ 55,000 00	123 West South Temple	Salt Lake City	UT	84101
Valley Mental Health Foundation	\$ 3,000 00	4460 S Highland Drive Suite 100	Salt Lake City	UT	84124
Volunteers of America Homeless Outreach Program	\$ 6,500 00	511 West 200 South Suite 160	Salt Lake City	UT	84101
Volunteers of America Homeless Youth Resource Center	\$ 6,500 00	511 West 200 South Suite 160	Salt Lake City	UT	84101
Volunteers of America Cornerstone Counseling Center	\$ 3,000 00	511 West 200 South Suite 160	Salt Lake City	UT	84101
VSA Arts of Utah	\$ 2,000 00	230 South 500 West #125	Salt Lake City	UT	84101
Wasatch Community Gardens	\$ 4,000 00	P O Box 2924	Salt Lake City	UT	84110
Westminster College	\$ 30,000 00	1840 South 1300 East	Salt Lake City	UT	84105

MARRINER ECCLES FOUNDATION

Account # 050890

ORGANIZATION		AMOUNT	ADDRESS			
	YMCA of Greater Salt Lake	\$ 5,000 00	3098 S Highland Drive Suite 290	Salt Lake City	UT	84106
	Your Community Connection	\$ 6,000 00	2261 Adams Avenue	Ogden	UT	84401
	YWCA of Salt Lake City	\$ 13,500 00	322 East 300 South	Salt Lake City	UT	84111
	TOTAL	\$ 911,000 00				

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
									Gross Sales		Cost, Other Basis and Expenses		
									Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
1	X	AFLAC INC	001055102			1/22/2009		9/29/2010	5,179	2,405		2,774	
2	X	AFLAC INC	001055102			4/17/2008		2/2/2011	17,148	20,238		-3,090	
3	X	AMR CORP DEL	001765106			4/26/2010		2/15/2011	2,200	2,410		-210	
4	X	AMR CORP DEL	001765106			4/26/2010		3/25/2011	66,299	81,936		-15,637	
5	X	AT & T INC	00206R102			7/19/2006		12/9/2010	22,967	22,006		961	
6	X	ABBOTT LABS	002824100			12/9/2008		2/11/2011	45,524	51,843		-6,319	
7	X	ALLSTATE CORP	020002101			4/13/2007		2/15/2011	3,058	6,156		-3,098	
8	X	AMAZON COM INC COM	023135106			7/13/2007		4/26/2010	43,859	22,320		21,539	
9	X	AMAZON COM INC COM	023135106			7/13/2007		11/18/2010	16,258	7,440		8,818	
10	X	B B & T CORP COM	054937107			5/15/2009		2/15/2011	2,903	2,132		771	
11	X	BANK OF AMERICA CORP	060505104			10/20/2010		2/15/2011	7,396	5,659		1,737	
12	X	BAXTER INTL INC	071813109			7/20/2009		4/26/2010	66,501	75,195		-8,694	
13	X	BHP BILLITON LIMITED - ADR	088606108			10/29/2008		1/19/2010	9,196	3,565		5,631	
14	X	BHP BILLITON LIMITED - ADR	088606108			10/29/2008		2/15/2011	9,454	3,565		5,889	
15	X	CHEVRON CORP	166764100			1/19/2007		3/25/2011	63,772	53,134		10,638	
16	X	CISCO SYSTEMS INC	17275R102			1/29/2010		12/9/2010	11,864	13,620		-1,756	
17	X	CISCO SYSTEMS INC	17275R102			11/15/2006		12/9/2010	29,659	39,941		-10,282	
18	X	CITIGROUP INC	172967101			12/16/2009		9/29/2010	16,516	13,230		3,286	
19	X	CITIGROUP INC	172967101			12/16/2009		10/20/2010	17,372	13,545		3,827	
20	X	CITIGROUP INC	172967101			12/16/2009		11/18/2010	43,918	32,760		11,158	
21	X	CITIGROUP INC	172967101			12/16/2009		2/15/2011	9,724	6,300		3,424	
22	X	COCA COLA CO	191216100			11/12/2007		9/29/2010	11,736	12,097		-361	
23	X	COCA COLA CO	191216100			11/12/2007		11/18/2010	12,603	12,097		506	
24	X	COLGATE PALMOLIVE CO	194162103			3/29/2007		8/3/2010	23,365	20,066		3,299	
25	X	COLGATE PALMOLIVE CO	194162103			3/29/2007		12/9/2010	78,323	66,887		11,436	
26	X	CONOCOPHILLIPS	20825C104			12/9/2008		2/15/2011	14,732	10,464		4,268	
27	X	CONTINENTAL AIRLIS INC CL	210795308			11/11/2009		8/3/2010	31,730	17,640		14,090	
28	X	WALT DISNEY CO	254687106			9/27/2006		2/15/2011	8,640	6,174		2,466	
29	X	AUTODESK INC	052769106			12/9/2008		11/18/2010	25,375	12,988		12,387	
30	X	AUTODESK INC	052769106			12/9/2008		2/15/2011	8,532	3,711		4,821	
31	X	DU PONT E I DE NEMOURS & EMERSON ELECTRIC CO	263534109			4/10/2007		2/15/2011	16,244	14,779		1,465	
32	X	EMERSON ELECTRIC CO	291011104			8/4/2006		2/15/2011	18,453	12,231		6,222	
33	X	EQUITY RESIDENTIAL PPTYS	29476L107			1/28/2008		9/29/2010	9,481	7,467		2,014	
34	X	EQUITY RESIDENTIAL PPTYS	29476L107			9/13/2007		2/15/2011	5,456	4,028		1,428	
35	X	FREEMPORT-MCMORAN COPP	35671D857			1/6/2009		11/9/2010	42,966	11,979		30,987	
36	X	FREEMPORT-MCMORAN COPP	35671D857			1/6/2009		2/15/2011	16,450	4,492		11,958	
37	X	GENERAL ELECTRIC CO	369604103			1/31/1979		2/15/2011	17,009	803		16,206	
38	X	GENERAL MILLS INC	370334104			4/9/2007		12/9/2010	106,645	87,845		18,800	
39	X	GENERAL MOTORS CO	37045V100			11/18/2010		2/15/2011	7,232	6,600		632	
40	X	GILEAD SCIENCES INC	375558103			2/13/2009		4/26/2010	45,069	55,611		-10,542	
41	X	GOLDMAN SACHS GROUP INC	38141G104			8/1/2006		12/9/2010	33,307	30,003		3,304	
42	X	HEWLETT PACKARD CO	428236103			11/9/2007		3/25/2011	89,004	102,892		-13,888	
43	X	HEWLETT PACKARD CO	428236103			1/28/2008		3/25/2011	33,906	35,223		-1,317	
44	X	INTEL CORP	458140100			1/28/2008		9/29/2010	3,860	3,950		-90	
45	X	INTEL CORP	458140100			1/28/2008		12/9/2010	2,181	1,975		206	
46	X	INTEL CORP	458140100			9/27/2006		12/9/2010	41,447	39,178		2,269	
47	X	INTEL CORP	458140100			9/27/2006		2/15/2011	4,292	4,124		168	
48	X	INTERNATIONAL BUSINESS MACHINES CORP	459200101			3/19/2008		2/15/2011	16,350	11,705		4,645	
49	X	ISHARES TR MSCI EMERGING MARKETS	464287234			4/12/2006		10/5/2010	965,564	703,283		262,281	
50	X	ISHARES MSCI EAFE	464287465			4/12/2006		2/15/2011	200,009	213,859		-13,850	

Long Term CG Distributions										Amount		Totals									
Short Term CG Distributions										4,324		Securities									
										0		Other sales									
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss							
51	X	JPMORGAN CHASE & CO	46625H100			11/9/2007		2/15/2011	9,390	8,590				800							
52	X	JOHNSON & JOHNSON	478160104			8/21/2007		9/29/2010	12,466	12,358				108							
53	X	JOHNSON & JOHNSON	478160104			8/21/2007		2/15/2011	6,054	6,179				-125							
54	X	KRAFT FOODS INC	50075N104			12/9/2010		2/15/2011	3,058	3,113				-55							
55	X	LENNAR CORPORATION CLAS	526057104			8/25/2010		2/15/2011	10,294	6,540				3,754							
56	X	LOWES COS INC	548661107			11/21/2006		9/29/2010	13,322	18,474				-5,152							
57	X	LOWES COS INC	548661107			11/21/2006		2/15/2011	25,352	30,790				-5,438							
58	X	MCDONALDS CORP	580135101			3/29/2007		12/9/2010	62,524	35,991				26,533							
59	X	MCDONALDS CORP	580135101			3/29/2007		2/15/2011	15,195	8,998				6,197							
60	X	MERCK & CO INC NEW	58933Y105			1/28/2008		2/15/2011	6,532	9,814				-3,282							
61	X	MICROSOFT CORP	594918104			5/22/2006		11/18/2010	30,900	27,504				3,396							
62	X	MICROSOFT CORP	594918104			1/29/2010		11/18/2010	7,725	8,433				-708							
63	X	MICROSOFT CORP	594918104			4/11/2007		11/18/2010	12,875	14,133				-1,258							
64	X	OCCIDENTAL PETE CORP	674599105			10/10/2008		2/15/2011	10,354	4,408				5,946							
65	X	ORACLE CORPORATION	68389X105			8/14/2006		4/26/2010	63,141	37,133				26,008							
66	X	PNC FINANCIAL SERVICES G	693475105			9/29/2009		2/15/2011	12,966	9,408				3,558							
67	X	POTASH CORP SASK	73755L107			1/6/2010		8/17/2010	28,243	24,129				4,114							
68	X	POTASH CORP SASK	73755L107			1/6/2010		8/23/2010	15,287	12,064				3,223							
69	X	T ROWE PRICE GROUP INC	74144T108			4/26/2010		2/15/2011	13,870	11,678				2,192							
70	X	PROCTER & GAMBLE CO	742718109			8/21/2007		2/15/2011	6,417	6,451				-34							
71	X	ROCKWELL COLLINS	774341101			5/28/2008		12/9/2010	17,351	18,218				-867							
72	X	ROCKWELL COLLINS	774341101			5/28/2008		12/9/2010	75,247	78,942				-3,695							
73	X	TOLL BROS INC	889478103			3/12/2010		12/9/2010	72,924	78,089				5,165							
74	X	US BANCORP DEL NEW	902973304			3/11/2009		2/15/2011	5,744	2,568				3,176							
75	X	UNION PACIFIC CORP	907818108			5/15/2009		2/15/2011	9,818	4,754				5,064							
76	X	UNITED CONTINENTAL HOLD	910047109			11/11/2009		11/12/2010	13,973	6,461				7,512							
77	X	UNITED CONTINENTAL HOLD	910047109			11/11/2009		11/18/2010	19,625	9,046				10,579							
78	X	KIMBERLY CLARK CORP COM	494368103			3/29/2007		11/18/2010	18,605	20,568				-1,963							
79	X	KOHL'S CORP	500255104			1/25/2008		2/15/2011	5,237	4,257				980							
80	X	UNITED PARCEL SERVICE-CL	911312106			1/28/2008		2/15/2011	7,449	7,074				375							
81	X	UNITED PARCEL SERVICE-CL	911312106			1/19/2007		2/15/2011	7,449	7,158				291							
82	X	UNITED STS STL CORP NEW	912909108			12/23/2008		2/15/2011	12,500	7,040				5,460							
83	X	UNITED TECHNOLOGIES COR	913017109			7/27/2006		11/18/2010	14,962	12,487				2,475							
84	X	UNITED TECHNOLOGIES COR	913017109			7/27/2006		12/9/2010	15,522	12,487				3,035							
85	X	UNITED TECHNOLOGIES COR	913017109			7/27/2006		2/15/2011	8,490	6,243				2,247							
86	X	UNITEDHEALTH GROUP INC	91324P102			12/9/2010		2/15/2011	4,232	3,678				554							
87	X	VERIZON COMMUNICATIONS	92343V104			12/9/2010		2/15/2011	3,623	3,355				268							
88	X	VIACOM INC NEW	92553P201			3/29/2007		2/15/2011	13,645	12,171				1,474							
89	X	WAL MART STORES INC	931142103			9/13/2007		2/15/2011	16,476	12,972				3,504							
90	X	WELLPOINT INC	94973V107			8/3/2010		2/15/2011	79,087	74,739				4,348							
91	X	WF ADV SMALL/MID CAP VAL	949915276			12/18/2007		2/15/2011	8,570	7,511				1,059							
92	X	WF ADV SMALL/MID CAP VAL	949915276			12/17/2009		2/15/2011	14,375	11,339				3,036							
93	X	WF ADV SMALL/MID CAP VAL	949915276			12/14/2007		2/15/2011	77,055	68,894				8,161							
94	X	WF ADV DISCOVERY FUND-A	949915359			4/12/2006		12/21/2010	10,000	9,156				844							
95	X	WF ADV DISCOVERY FUND-A	949915359			4/12/2006		2/15/2011	200,000	169,639				30,361							
96	X	WELLS FARGO INTERM TERM	949999585			4/1/2010		4/7/2010	9,448	9,463				-15							
97	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		4/7/2010	160,552	167,208				-6,656							
98	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		6/25/2010	983,372	1,010,712				-27,340							
99	X	WELLS FARGO INTERM TERM	949999585			7/1/2010		7/23/2010	4,485	4,455				30							
100	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		7/23/2010	45,515	46,610				-1,095							
101	X	WELLS FARGO INTERM TERM	949999585			8/2/2010		9/9/2010	3,799	3,789				10							

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities										5,737,702		5,214,364		523,338	
Other sales										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
102	X	WELLS FARGO INTERM TERM	949999585			9/1/2010		9/9/2010	3,532	3,551				-19	
103	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		9/9/2010	142,669	145,493				-2,824	
104	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		9/22/2010	60,000	60,509				-509	
105	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		9/23/2010	25,000	25,220				-220	
106	X	WELLS FARGO INTERM TERM	949999585			10/1/2010		10/12/2010	2,805	2,791				14	
107	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		10/12/2010	140,195	140,843				-648	
108	X	WELLS FARGO INTERM TERM	949999585			11/1/2010		12/15/2010	2,165	2,231				-66	
109	X	WELLS FARGO INTERM TERM	949999585			12/1/2010		12/15/2010	2,012	2,051				-39	
110	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		12/15/2010	95,823	99,178				-3,355	
111	X	WELLS FARGO INTERM TERM	949999585			1/3/2011		1/4/2011	1,810	1,809				1	
112	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		1/4/2011	203,190	208,938				-5,748	
113	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		1/11/2011	118,000	121,072				-3,072	
114	X	WELLS FARGO INTERM TERM	949999585			7/30/2004		2/15/2011	58,631	60,671				-2,040	
115	X	WELLS FARGO INTERM TERM	949999585			12/1/2004		2/15/2011	11,206	11,625				-419	
116	X	WELLS FARGO INTERM TERM	949999585			6/1/2005		2/15/2011	13,358	13,849				-491	
117	X	WELLS FARGO INTERM TERM	949999585			7/1/2005		2/15/2011	13,751	14,270				-519	
118	X	WELLS FARGO INTERM TERM	949999585			2/1/2011		2/15/2011	519	522				-3	
119	X	WELLS FARGO INTERM TERM	949999585			2/1/2005		2/15/2011	2,534	2,633				-99	
120	X	ACCENTURE PLC	G1151C101			3/23/2010		2/15/2011	5,229	4,242				987	
121	X	TRANSOCEAN LTD.	H8817H100			1/28/2008		5/24/2010	39,840	88,819				-48,979	
122	X	WELLS FARGO INTERM TERM	949999585			5/3/2010		6/25/2010	8,949	8,867				82	
123	X	WELLS FARGO INTERM TERM	949999585			6/1/2010		6/25/2010	7,679	7,560				119	
124	X	TRANSOCEAN LTD	H8817H100			10/10/2008		5/24/2010	5,691	6,798				-1,107	
125	X	UNRECAP 1250 GAIN							560	0				560	
126	X	KEYSTONE PRIVATE EQ 1231							1,775	0				1,775	
127	X	KEYSTONE PRIVATE EQ 1256							53	0				53	
128	X	SIT GAIN KEYSTONE PRIVATE							29,289	0				29,289	
129	X	L/T GAIN KEYSTONE PRIVATE							31,290					31,290	

Line 11 (990-PF) - Other Income

		-12,909	-12,909	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	ORDINARY LOSS - KEYSTONE PRIVATE	-16,031	-16,031	
2	NET RENTAL - KEYSTONE PRIVATE E	129	129	
3	ROYALTIES - KEYSTONE PRIVATE EQ	135	135	
4	OTHER TAXABLE INCOME	2,858	2,858	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 18 (990-PF) - Taxes

		12,409	5,703	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	3,500			
2	ESTIMATED EXCISE TAX PAID	3,206			
3	FOREIGN TAX WITHHELD	5,546	5,546		
4	KEYSTONE FOREIGN TAX WITHHELD	157	157		
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		135,939	128,533	0	7,406
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	INVESTMENT EXPENSES	270	270		
3	OTHER MISC FEES	7,406			7,406
4	KEYSTONE PRIVATE EQUITY	75,070	75,070		
5	UTAH VENTURES IV LP	7,298	7,298		
6	CARLYLE GLOBAL FINANCIAL	39,464	39,464		
7	PEER VENTURES GROUP III	6,431	6,431		
8					
9					
10					
11					
12					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			15,243,864	14,752,651	20,761,440	22,186,505
1	INVESTMENTS - CORP STOCK		15,243,864	14,752,651	20,761,440	22,186,505
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	INVESTMENTS - CORPORATE BONDS			2,184,708	56,062	2,100,318	53,791
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	INVESTMENTS OTHER - see attached		1,957,125	4,482,817	4,152,496
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	35,938
2	OTHER REFUNDS	2	5,336
3	PARTNERSHIP ADJUSTMENT	3	307,717
4	Total	4	348,991

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Amount												
	Short Term CG Distributions	4,324												
		0												
1	AFLAC INC	001055102		1/22/2009	9/29/2010		5,179	0	2,405	2,774			0	2,774
2	AFLAC INC	001055102		4/17/2008	2/2/2011		17,148	0	20,238	-3,090			0	-3,090
3	AMR CORP DEL	001765106		4/26/2010	2/15/2011		2,200	0	2,410	-210			0	-210
4	AMR CORP DEL	001765106		4/26/2010	3/25/2011		66,299	0	81,936	-15,637			0	-15,637
5	AT & T INC	00206R102		7/19/2006	12/9/2010		22,967	0	22,006	961			0	961
6	ABBOTT LABS	002824100		12/9/2008	2/11/2011		45,524	0	51,843	-6,319			0	-6,319
7	ALLSTATE CORP	020002101		4/13/2007	2/15/2011		3,058	0	6,156	-3,098			0	-3,098
8	AMAZON COM INC COM	023135106		7/13/2007	4/26/2010		43,859	0	22,320	21,539			0	21,539
9	AMAZON COM INC COM	023135106		7/13/2007	11/18/2010		16,258	0	7,440	8,818			0	8,818
10	B & T CORP COM	054937107		5/15/2009	2/15/2011		2,903	0	2,132	771			0	771
11	BANK OF AMERICA CORP	060505104		10/20/2010	2/15/2011		7,396	0	5,659	1,737			0	1,737
12	BAXTER INTL INC	071813109		7/20/2009	4/26/2010		66,501	0	75,195	-8,694			0	-8,694
13	BHP BILLITON LIMITED - ADR	088606108		10/29/2008	1/19/2010		9,196	0	3,565	5,631			0	5,631
14	BHP BILLITON LIMITED - ADR	088606108		10/29/2008	2/15/2011		9,454	0	3,565	5,889			0	5,889
15	CHEVRON CORP	166764100		1/19/2007	3/25/2011		63,772	0	53,134	10,638			0	10,638
16	CISCO SYSTEMS INC	17275R102		1/29/2010	12/9/2010		11,864	0	13,820	-1,756			0	-1,756
17	CISCO SYSTEMS INC	17275R102		11/15/2006	12/9/2010		29,659	0	39,941	-10,282			0	-10,282
18	CITIGROUP INC	172967101		12/16/2009	10/20/2010		17,372	0	13,230	3,286			0	3,286
19	CITIGROUP INC	172967101		12/16/2009	11/18/2010		43,918	0	32,760	11,158			0	11,158
20	CITIGROUP INC	172967101		12/16/2009	2/15/2011		9,724	0	6,300	3,424			0	3,424
21	CITIGROUP INC	172967101		11/12/2007	9/29/2010		11,736	0	12,097	-361			0	-361
22	COCOA COLA CO	191216100		11/12/2007	11/18/2010		12,603	0	12,097	506			0	506
23	COCOA COLA CO	191216100		3/29/2007	8/3/2010		23,365	0	20,066	3,299			0	3,299
24	COLGATE PALMOLIVE CO	194162103		3/29/2007	12/9/2010		78,323	0	66,887	11,436			0	11,436
25	COLGATE PALMOLIVE CO	194162103		3/29/2007	12/9/2010		78,323	0	66,887	11,436			0	11,436
26	CONOCOPHILLIPS	20825C104		12/9/2008	2/15/2011		14,732	0	10,464	4,268			0	4,268
27	CONTINENTAL AIRLINES CL B	210795308		11/11/2009	8/3/2010		31,730	0	17,640	14,090			0	14,090
28	WALT DISNEY CO	254687106		9/27/2006	2/15/2011		8,640	0	6,174	2,466			0	2,466
29	AUTODESK INC	052769106		12/9/2008	11/18/2010		25,375	0	12,988	12,387			0	12,387
30	AUTODESK INC	052769106		12/9/2008	2/15/2011		8,532	0	3,711	4,821			0	4,821
31	DUPONT E DE NEMOURS & CO	263534109		4/10/2007	2/15/2011		16,244	0	14,779	1,465			0	1,465
32	EMERSON ELECTRIC CO	291011104		8/4/2006	2/15/2011		18,453	0	12,231	6,222			0	6,222
33	EQUITY RESIDENTIAL PTYS TR SH BE29476L107			1/28/2008	9/29/2010		9,481	0	7,467	2,014			0	2,014
34	EQUITY RESIDENTIAL PTYS TR SH BE29476L107			9/13/2007	2/15/2011		5,456	0	4,028	1,428			0	1,428
35	FREEMONT-MCMORAN COPPER & GOL 35671D857			1/6/2009	11/9/2010		42,966	0	11,979	30,987			0	30,987
36	FREEMONT-MCMORAN COPPER & GOL 35671D857			1/6/2009	2/15/2011		16,450	0	4,492	11,958			0	11,958
37	GENERAL ELECTRIC CO	369604103		1/31/1979	2/15/2011		17,009	0	803	16,206			0	16,206
38	GENERAL MILLS INC	370334104		4/9/2007	12/9/2010		106,645	0	87,845	18,800			0	18,800
39	GENERAL MOTORS CO	37045V100		11/18/2010	2/15/2011		7,232	0	6,600	632			0	632
40	GILEAD SCIENCES INC	375558103		2/13/2009	4/26/2010		45,069	0	55,611	-10,542			0	-10,542
41	GOLDMAN SACHS GROUP INC	38141G104		8/12/2006	12/9/2010		33,307	0	30,003	3,304			0	3,304
42	HEWLETT PACKARD CO	428236103		11/9/2007	3/25/2011		89,004	0	102,892	-13,888			0	-13,888
43	HEWLETT PACKARD CO	428236103		1/28/2008	3/25/2011		33,906	0	35,223	-1,317			0	-1,317
44	INTEL CORP	458140100		1/28/2008	9/29/2010		3,860	0	3,950	-90			0	-90
45	INTEL CORP	458140100		1/29/2008	12/9/2010		2,181	0	1,975	206			0	206
46	INTEL CORP	458140100		9/27/2006	12/9/2010		41,447	0	39,178	2,269			0	2,269
47	INTEL CORP	458140100		9/27/2006	2/15/2011		4,292	0	4,124	168			0	168
48	INTERNATIONAL BUSINESS MACHS CO	459200101		3/19/2008	2/15/2011		16,350	0	11,705	4,645			0	4,645
49	ISHARES TR MSCI EMERGING MARKET	464287234		4/12/2006	10/5/2010		965,564	0	703,283	262,281			0	262,281
50	ISHARES MSCI EAFE	464287465		4/12/2006	2/15/2011		200,009	0	213,859	-13,850			0	-13,850
51	JPMORGAN CHASE & CO	46625H100		11/9/2007	2/15/2011		9,390	0	8,590	800			0	800
52	JOHNSON & JOHNSON	478160104		8/21/2007	9/29/2010		12,466	0	12,358	108			0	108
53	JOHNSON & JOHNSON	478160104		8/21/2007	2/15/2011		6,054	0	6,179	-125			0	-125
54	KRAFT FOODS INC	50075N104		12/9/2010	2/15/2011		3,058	0	3,113	-55			0	-55
55	LENNAR CORPORATION CLASS A COM	526057104		8/25/2010	2/15/2011		10,294	0	6,540	3,754			0	3,754
56	LOWES COS INC	548661107		11/21/2006	9/29/2010		13,322	0	18,474	-5,152			0	-5,152
57	LOWES COS INC	548661107		11/21/2006	2/15/2011		25,352	0	30,790	-5,438			0	-5,438

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions														Amount						
Short Term CG Distributions														4,324	0					
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses							
Totals														5,733,378	0	5,214,364	519,014	0	0	519,014
58	MCDONALDS CORP	580135101		3/29/2007	12/9/2010	62,524	0	35,991	26,533			0	26,533							
59	MCDONALDS CORP	580135101		3/29/2007	2/15/2011	15,195	0	8,998	6,197			0	6,197							
60	MERCK & CO INC NEW	58933Y105		1/28/2008	2/15/2011	6,532		9,814	-3,282			0	-3,282							
61	MICROSOFT CORP	594918104		5/22/2006	11/18/2010	30,900	0	27,504	3,396			0	3,396							
62	MICROSOFT CORP	594918104		1/29/2010	11/18/2010	7,725	0	8,433	-708			0	-708							
63	MICROSOFT CORP	594918104		4/11/2007	11/18/2010	12,875	0	14,133	-1,258			0	-1,258							
64	OCCIDENTAL PETE CORP	674599105		10/10/2008	2/15/2011	10,354	0	4,408	5,946			0	5,946							
65	ORACLE CORPORATION	68389X105		8/14/2006	4/26/2010	63,141	0	37,133	26,008			0	26,008							
66	PNC FINANCIAL SERVICES GROUP	693475105		9/29/2009	2/15/2011	12,966	0	9,408	3,558			0	3,558							
67	POTASH CORP SASK	73755L107		1/6/2010	8/17/2010	28,243	0	24,129	4,114			0	4,114							
68	POTASH CORP SASK	73755L107		1/6/2010	8/23/2010	15,287	0	12,064	3,223			0	3,223							
69	T ROWE PRICE GROUP INC	74144T108		4/26/2010	2/15/2011	13,870	0	11,678	2,192			0	2,192							
70	PROCTER & GAMBLE CO	742718109		8/21/2007	2/15/2011	6,417	0	6,451	-34			0	-34							
71	ROCKWELL COLLINS	774341101		5/28/2008	12/9/2010	17,351	0	18,218	-867			0	-867							
72	ROCKWELL COLLINS	774341101		5/28/2008	12/9/2010	75,247	0	78,942	-3,695			0	-3,695							
73	TOLL BROS INC	889478103		3/12/2010	12/9/2010	72,924	0	78,089	-5,165			0	-5,165							
74	US BANCORP DEL NEW	902973304		3/11/2009	2/15/2011	5,744	0	2,568	3,176			0	3,176							
75	UNION PACIFIC CORP	907818108		5/15/2009	2/15/2011	9,818	0	4,754	5,064			0	5,064							
76	UNITED CONTINENTAL HOLDINGS, INC	910047109		11/11/2009	11/12/2010	13,973	0	6,461	7,512			0	7,512							
77	UNITED CONTINENTAL HOLDINGS, INC	910047109		11/11/2009	11/18/2010	19,625	0	9,046	10,579			0	10,579							
78	KIMBERLY CLARK CORP COM	494368103		3/29/2007	11/18/2010	18,605	0	20,568	-1,963			0	-1,963							
79	KOHL'S CORP	500255104		1/25/2008	2/15/2011	5,237	0	4,257	980			0	980							
80	UNITED PARCEL SERVICE-CL B	911312106		1/28/2008	2/15/2011	7,449	0	7,074	375			0	375							
81	UNITED PARCEL SERVICE-CL B	911312106		1/19/2007	2/15/2011	7,449	0	7,158	291			0	291							
82	UNITED STS STL CORP NEW	912909108		12/23/2008	2/15/2011	12,500	0	7,040	5,460			0	5,460							
83	UNITED TECHNOLOGIES CORP	913017109		7/27/2006	11/18/2010	14,962	0	12,487	2,475			0	2,475							
84	UNITED TECHNOLOGIES CORP	913017109		7/27/2006	12/9/2010	15,522	0	12,487	3,035			0	3,035							
85	UNITED TECHNOLOGIES CORP	913017109		7/27/2006	2/15/2011	8,480	0	6,243	2,247			0	2,247							
86	UNITEDHEALTH GROUP INC	91324P102		1/29/2010	2/15/2011	4,232	0	3,678	554			0	554							
87	VERIZON COMMUNICATIONS	92343V104		12/9/2010	2/15/2011	3,623	0	3,355	268			0	268							
88	VIACOM INC NEW	92553P104		3/29/2007	2/15/2011	13,645	0	12,171	1,474			0	1,474							
89	WAL MART STORES INC	931142103		9/13/2007	2/15/2011	16,476	0	12,972	3,504			0	3,504							
90	WELLPPOINT INC	94973V107		8/3/2010	12/9/2010	79,087	0	74,739	4,348			0	4,348							
91	WF ADV SMALL/MID CAP VALUE-ADM #	949915276		12/18/2007	2/15/2011	8,570	0	7,511	1,059			0	1,059							
92	WF ADV SMALL/MID CAP VALUE-ADM #	949915276		12/17/2009	2/15/2011	14,375	0	11,339	3,036			0	3,036							
93	WF ADV SMALL/MID CAP VALUE-ADM #	949915276		12/14/2007	2/15/2011	77,055	0	68,894	8,161			0	8,161							
94	WF ADV DISCOVERY FUND-ADM #3703	949915359		4/12/2006	12/21/2010	10,000	0	9,156	844			0	844							
95	WF ADV DISCOVERY FUND-ADM #3703	949915359		4/12/2006	2/15/2011	200,000	0	169,639	30,361			0	30,361							
96	WELLS FARGO INTERM TERM BOND FL	949995585		4/1/2010	4/7/2010	9,448	0	9,463	-15			0	-15							
97	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	4/7/2010	160,552	0	167,208	-6,656			0	-6,656							
98	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	6/25/2010	983,372	0	1,010,712	-27,340			0	-27,340							
99	WELLS FARGO INTERM TERM BOND FL	949995585		7/1/2010	7/23/2010	4,485	0	4,455	30			0	30							
100	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	7/23/2010	45,515	0	46,610	-1,095			0	-1,095							
101	WELLS FARGO INTERM TERM BOND FL	949995585		8/2/2010	9/9/2010	3,799	0	3,789	10			0	10							
102	WELLS FARGO INTERM TERM BOND FL	949995585		9/12/2010	9/9/2010	3,532	0	3,551	-19			0	-19							
103	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	9/9/2010	142,669	0	145,493	-2,824			0	-2,824							
104	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	9/22/2010	60,000	0	60,509	-509			0	-509							
105	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	9/23/2010	25,000	0	25,220	-220			0	-220							
106	WELLS FARGO INTERM TERM BOND FL	949995585		10/1/2010	10/12/2010	2,805	0	2,791	14			0	14							
107	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	10/12/2010	140,195	0	140,843	-648			0	-648							
108	WELLS FARGO INTERM TERM BOND FL	949995585		11/1/2010	12/15/2010	2,165	0	2,231	-66			0	-66							
109	WELLS FARGO INTERM TERM BOND FL	949995585		12/1/2010	12/15/2010	2,012	0	2,051	-39			0	-39							
110	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	12/15/2010	95,823	0	99,178	-3,355			0	-3,355							
111	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	1/4/2011	1,810	0	1,809	1			0	1							
112	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	1/4/2011	203,190	0	208,938	-5,748			0	-5,748							
113	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	1/11/2011	118,000	0	121,072	-3,072			0	-3,072							
114	WELLS FARGO INTERM TERM BOND FL	949995585		7/30/2004	2/15/2011	58,631	0	60,671	-2,040			0	-2,040							

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Long Term CG Distributions	Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
				4,324	0									
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold									
115	WELLS FARGO INTERM TERM BOND FL	949999585		12/1/2004	2/15/2011		11,206	0	11,625	-419			0	519,014
116	WELLS FARGO INTERM TERM BOND FL	949999585		6/1/2005	2/15/2011		13,358	0	13,849	-491			0	-491
117	WELLS FARGO INTERM TERM BOND FL	949999585		7/1/2005	2/15/2011		13,751	0	14,270	-519			0	-519
118	WELLS FARGO INTERM TERM BOND FL	949999585		2/1/2011	2/15/2011		519	0	522	-3			0	-3
119	WELLS FARGO INTERM TERM BOND FL	949999585		2/1/2005	2/15/2011		2,534	0	2,633	-99			0	-99
120	ACCENTURE PLC	G1151C101		3/23/2010	2/15/2011		5,229	0	4,242	987			0	987
121	TRANSOCEAN LTD	H8817H100		1/28/2008	5/24/2010		39,840	0	88,819	-48,979			0	-48,979
122	WELLS FARGO INTERM TERM BOND FL	949999585		5/3/2010	6/25/2010		8,949	0	8,867	82			0	82
123	WELLS FARGO INTERM TERM BOND FL	949999585		6/1/2010	6/25/2010		7,679	0	7,560	119			0	119
124	TRANSOCEAN LTD	H8817H100		10/10/2008	5/24/2010		5,691	0	6,798	-1,107			0	-1,107
125	UNRECAP 1250 GAIN						560	0	0	560			0	560
126	KEYSTONE PRIVATE EQ 1231 G						1,775	0	0	1,775			0	1,775
127	KEYSTONE PRIVATE EQ 1256 G						53	0	0	53			0	53
128	S/T GAIN KEYSTONE PRIVATE						29,289	0	0	29,289			0	29,289
129	LT GAIN KEYSTONE PRIVATE						31,290	0	0	31,290			0	31,290

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 5,154
2 First quarter estimated tax payment		2
3 Second quarter estimated tax payment	12/10/2010	3 206
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments	3/9/2011	6 3,000
7 Total		7 8,360

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	MARRINER S. ECCLES FOUNDATION	23-7185855
	Number, street, and room or suite no. If a P.O. box, see instructions	
	Wells Fargo Bank N.A. Trust Tax Dept - PO Box 53456 MAC S4101-22G	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Phoenix	AZ 85072-3456

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK N.A.

Telephone No ▶ (888) 730-4933

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year _____ or
- ▶ ☒ tax year beginning 4/1/2010, and ending 3/31/2011

- 2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	18,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	18,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)

(HTA)