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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

04/01, 2010, and ending

03/31, 2011

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

☒ Address change

Name change

Name of foundation

HUDSON RIVER BANCORP INC FOUNDATION

A Employer identification number

22-3595668

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

PO BOX 1189

(518) 671-6226

City or town, state, and ZIP code

HUDSON, NY 12534

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 15,162,447.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	21,000.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	50,685.	50,685.		ATCH 1
4 Dividends and interest from securities	381,433.	381,433.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	175,465.			
b Gross sales price for all assets on line 6a	1,725,333.			
7 Capital gain net income (from Part IV, line 2)		175,465.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	5,634.			ATCH 3
12 Total. Add lines 1 through 11	634,217.	607,583.		
13 Compensation of officers, directors, trustees, etc.	77,500.	38,750.		30,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	4,500.	3,150.	0.	0.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	6,499.			
19 Depreciation (attach schedule) and depletion	351.			
20 Occupancy	6,810.	3,405.		
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	64,143.	59,295.		2,965.
24 Total operating and administrative expenses. Add lines 13 through 23	159,803.	104,600.	0.	32,965.
25 Contributions, gifts, grants paid	459,948.			688,957.
26 Total expenses and disbursements. Add lines 24 and 25	619,751.	104,600.	0.	721,922.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	14,466.			
b Net investment income (if negative, enter -0-)		502,983.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			30,604.	30,604.
	2	Savings and temporary cash investments		1,338,096.	1,060,285.	1,060,285.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	ATCH 7	4,200.	4,478.	4,478.
	10 a	Investments - U S and state government obligations (attach schedule)	**	128,611.	26,001.	26,001.
	b	Investments - corporate stock (attach schedule)	ATCH 9	12,463,430.	13,371,766.	13,371,766.
	c	Investments - corporate bonds (attach schedule)	ATCH 10	558,784.	669,055.	669,055.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶	1,753. 1,495.	609.	258.	ATCH 11 258.
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		14,493,730.	15,162,447.	15,162,447.	
Liabilities	17	Accounts payable and accrued expenses		4,227.	6,404.	
	18	Grants payable		417,231.	188,222.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		421,458.	194,626.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		14,072,272.	14,942,187.	
	25	Temporarily restricted				
	26	Permanently restricted			25,634.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		14,072,272.	14,967,821.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		14,493,730.	15,162,447.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,072,272.
2	Enter amount from Part I, line 27a	2	14,466.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 12	3	881,083.
4	Add lines 1, 2, and 3	4	14,967,821.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,967,821.

**ATCH 8

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	175,465.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	760,197.	13,736,099.	0.055343
2008	887,900.	14,983,137.	0.059260
2007	859,720.	18,486,604.	0.046505
2006	855,147.	18,989,191.	0.045033
2005	876,069.	18,656,063.	0.046959
2 Total of line 1, column (d)			2 0.253100
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050620
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 14,066,725.
5 Multiply line 4 by line 3			5 712,058.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,030.
7 Add lines 5 and 6			7 717,088.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 721,922.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1 5,030.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2
3 Add lines 1 and 2		3 5,030.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 5,030.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 4,478.	
b Exempt foreign organizations-tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d		7 4,478.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8 17.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. ATTACHMENT 13		9 580.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 0. Refunded		11

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DE, NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address WWW.HRBTFOUNDATION.COM				
14	The books are in care of HOLLY RAPPLEYEA Telephone no 518-697-4303			
Located at ONE HUDSON CITY CENTRE HUDSON, NY ZIP + 4 12534				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No		
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No
If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 14		77,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,854,238.
b	Average of monthly cash balances	1b	1,426,701.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	14,280,939.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,280,939.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	214,214.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,066,725.
6	Minimum investment return. Enter 5% of line 5	6	703,336.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	703,336.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,030.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,030.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	698,306.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	698,306.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	698,306.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	721,922.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	721,922.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,030.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	716,892.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				698,306.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			663,618.	
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 721,922.				
a Applied to 2009, but not more than line 2a			663,618.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				58,304.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				640,002.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2010

(b) 2009

(c) 2008

(d) 2007

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTACHMENT 15

b The form in which applications should be submitted and information and materials they should include

CALL FOR INFORMATION

c Any submission deadlines

CALL FOR INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CALL FOR INFORMATION

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHMENT 16				
Total ▶ 3a				688,957.
b Approved for future payment				
ATTACHMENT 17				
Total ▶ 3b				-229,009.

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust

HUDSON RIVER BANCORP INC FOUNDATION

Employer identification number

22-3595668

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ►	5	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	175,465.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ►	12	175,465.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		
14	Net long-term gain or (loss):			
a	Total for year	14a		175,465.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		175,465.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if • Either line 14b, col (2) or line 14c, col (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,725,333.		SALE OF PUBLICALLY TRADED SECURITIES 1,549,868.					VARIOUS 175,465.	VARIOUS
TOTAL GAIN (LOSS)							<u>175,465.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	50,685.	50,685.
TOTAL	<u>50,685.</u>	<u>50,685.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	381,433.	381,433.
TOTAL	<u>381,433.</u>	<u>381,433.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
SPECIAL EVENT NET OF EXPENSES	5,634.
TOTALS	<u>5,634.</u>

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEE	4,500.	3,150.		
TOTALS	<u>4,500.</u>	<u>3,150.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	5,026.
STATE TAXES	1,473.
TOTALS	<u>6,499.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
SUPPLIES	2,576.	1,288.	
PAYROLL TAXES AND RELATED INS	5,930.	2,965.	2,965.
MEMBERSHIP/DUES	1,190.	595.	
ADMINISTRATION/COMMISSIONS FEE	54,447.	54,447.	
TOTALS	<u>64,143.</u>	<u>59,295.</u>	<u>2,965.</u>

ATTACHMENT 7FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID TAXES	4,478.	4,478.
TOTALS	<u>4,478.</u>	<u>4,478.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS GOVERNMENT BONDS	26,001.	26,001.
US OBLIGATIONS TOTAL	<u>26,001.</u>	<u>26,001.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS	335,611.	335,611.
VARIOUS STOCKS	7,621,776.	7,621,776.
FIRST NIAGARA FINANCIAL GROUP	4,676,205.	4,676,205.
PREFERRED STOCK	738,174.	738,174.
TOTALS	<u>13,371,766.</u>	<u>13,371,766.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS CORPORATE BONDS	669,055.	669,055.
TOTALS	<u>669,055.</u>	<u>669,055.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 11

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS
TELEPHONE	SL	213.			213.	143.	43.
COMPUTER	SL	1,540.			1,540.	1,001.	308.
TOTALS		<u>1,753.</u>			<u>1,753.</u>	<u>1,144.</u>	
							<u>1,495.</u>

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAINS ON INVESTMENTS	881,083.
TOTAL	<u>881,083.</u>

HUDSON RIVER BANCORP INC FOUNDATION

22-3595668

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MARILYN HERRINGTON 46 DEER TRACK LANE HILLSDALE, NY 12529	PRESIDENT 4.00	3,500.	0.	0.
TONY JONES 215 WEST VIEW DRIVE GHENT, NY 12075	VICE PRESIDENT 4.00	3,500.	0.	0.
CARL A FLORIO 641 GROOMS ROAD SUITE 231 CLIFTON PARK, NY 12065	TREASURER 4.00	3,500.	0.	0.
HOLLY RAPPLEYEA 23 FORDHAM ROAD VALATIE, NY 12184	SECRETARY 25.00	60,000.	0.	0.
JOSEPH PHELAN 273 HOVER AVENUE GERMANTOWN, NY 12526	DIRECTOR 4.00	3,500.	0.	0.
SID RICHTER 4A GIFFORD PARKWAY HUDSON, NY 12534	DIRECTOR 4.00	3,500.	0.	0.
GRAND TOTALS		<u>77,500.</u>	<u>0.</u>	<u>0.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

HOLLY RAPPLEYEA
PO BOX 1189
HUDSON, NY 12534
518-671-6226

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

SEE ATTACHED SCHEDULE
C/O PO BOX 1189
HUDSON, NY 12534

SEE ATTACHED SCHEDULE

688,957.

TOTAL CONTRIBUTIONS PAID

688,957.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 17

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

AMOUNT ADJUSTED FOR CONTRIBUTIONS PAYABLE
C/O PO BOX 1189
HUDSON, NY 12534

SEE ATTACHED SCHEDULE

-229,009.

TOTAL CONTRIBUTIONS APPROVED

-229,009.

DEPRECIATION

[illegible][illegible]

*Assets Retired
JSA
0X9024 1 000

HUDSON RIVER BANK & TRUST CO FOUNDATION
GRANTS - APRIL 1, 2010 through MARCH 31, 2011

22-3595668 Form 990-PF
PART I, Line 25(d),
PART XV

Date	Grant Recipient	Amount	Purpose of the Grant
4/28/2010	Crellin Park Foundation 488 Route 295 Chatham, NY 12037	5,000 00	construction of a skate park at the Crellin Community Parl
4/30/2010	Huntington Disease c/o Suzanne Kengla Hudson, NY 12534	250 00	Support medical research
5/18/2010	American Cancer Society 260 Osborne Road Loudonville, NY 12211	250 00	Support medical research
5/18/2010	Rotary Club of Catskill PO Box 96 Catskill, NY 12414	275 00	
6/1/2010	Hudson Development Corp 520 Warren Street Hudson, NY 12534	2,500 00	Support the book festival
6/4/2010	Equine Advocates, Inc PO Box 354 Chatham, NY 12037	10,000 00	purchase vet supplies, feed
6/7/2010	Hillsdale Community Day Richard Briggs 212 Holm Road Hillsdale, NY 12529	500 00	Assist in the tent rental for the community event
6/7/2010	John Baumbach Troop 114 Asst Scoutmaster 71 Knollwood Drive Valatie, NY 12184	250 00	support boy scout trip
6/7/2010	Philmont Rescue Squad PO Box 822 Philmont, NY 12565	500 00	Support Community Day
6/7/2010	Sunnyview Rehabilitation Hospital Foundation 1270 Belmont Avenue Schenectady, NY 12308	2,500 00	assist in the purchase of Pulse Oxymeter/Capnography
6/7/2010	Columbia-Greene Humane Society, Inc 125 Humane Society Road Hudson, NY 12534	3,500 00	support the purchase and installation of a stationary compi
6/7/2010	FASNY Museum of Firefighting 117 Harry Howard Avenue Hudson, NY 12534	3,000 00	support the Dutch Heritage Exhibit/ Bucket Brigade Interac
6/7/2010	Victoria A Simons Locavore Award Fund c/o HRBT PO Box Hudson, NY 12534	5,000 00	support the award fund
6/21/2010	Sons and Daughters of Italy Bridge Street Hudson NY 12534	500 00	2010 summer session of your Italian Education Program fi
7/7/2010	North Hillsdale Methodist Church 146 Route 21 Hillsdale, NY 12529	2,500 00	assist in the roof repair for the church
7/12/2010	Troop 114 Asst Scoutmaster 71 Knollwood Drive Valatie, NY 12184	1,000 00	support boy scout trip

7/13/2010 Columbia County Schools 1 Hudson City Centre Hudson, NY 12534	4,250 00	Citizenship Awards for high school students
7/21/2010 Make-A-Wish Foundation 450 New Loudon Road, Suite 280 Latham, NY 12110	250 00	support the various programs
8/9/2010 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	10,000 00	Support the annual fair
8/9/2010 Regional Food Bank of Northeastern NY 965 Albany-Shaker Road Latham, NY 12110	2,500 00	Support the backpack program at area schools
8/9/2010 Catskill Community Center PO Box 389 Catskill, NY 12414	750 00	Support the summer fun program
8/9/2010 Riders Mills Historical Association PO Box 1 Malden Bridge, NY 12115	500 00	offset the cost of a tent for annual event
8/9/2010 Columbia County Council on the Arts 209 Warren Street Hudson, NY 12534	1,500 00	support the ArtsWalk Kids 2010 program
8/9/2010 Reformed Dutch Church of Claverack PO Box K Claverack, NY 12513	750 00	assist in the repair of the Church's historic bell
8/9/2010 Hudson City School Dist Comm Endowment 215 Harry Howard Avenue Hudson, NY 12534	1,250 00	support the Hudson Reading Mentor Program
8/10/2010 Columbia County Schools 1 Hudson City Centre Hudson, NY 12534	250 00	Citizenship Awards for high school students
8/30/2010 Hawthorne Valley School 330 Route 21C Ghent, NY 12075	10,000 00	support the BioIntensive Garden and Playfield project
8/31/2010 Hudson Development Corp 520 Warren Street Hudson, NY 12534	20 320 50	support various programs at the Hudson Boys&Girls Club
8/31/2010 WMHT 4 Global View Drive Troy, NY 12180	5,000 00	support the educational services 'Ready-to-Learn - Young
8/31/2010 Hudson Development Corp 520 Warren Street Hudson, NY 12534	5,000 00	Support the purchase of a Veteran's van
8/31/2010 Columbia Memorial Hospital 71 Prospect Avenue Hudson, NY 12534	5,000 00	assist in the Community Education program
9/2/2010 Cystic Fibrosis Foundation 50 Colvin Avenue Albany, NY 12206	250 00	Support medical research
9/16/2010 Sons and Daughters of Italy Bridge Street Hudson, NY 12514	60 00	Support various programs
9/30/2010 Columbia County Schools	250 00	Citizenship Awards for high school students

1 Hudson City Centre Hudson NY 12534	
10/5/2010 Hudson Development Corp 520 Warren Street Hudson NY 12534	6,000 00 Support programs at the Hudson Boys&Girls Club
10/7/2010 Columbus Parade & Italian Festival 200 South Pearl Street Albany, NY 12202	125 00 Support the festival
10/13/2010 Catskill Mountain Foundation PO Box 924 Hunter, NY 12442	250 00 support the Family Performances at the Doctorow Center
10/13/2010 Columbia Festival Orchestra, Inc 437 East Allen Street Hudson, NY 12534	2,000 00 support the student education programs
10/15/2010 Columbia Opportunities, Inc 540 Columbia Street Hudson, NY 12534	10,000 00 in the supplemental energy assistance program
10/15/2010 Community Hospice Foundation of Columbia/Greene Counties 295 Valley View Boulevard Rensselaer, NY 12144	10,000 00 support the Bereavement programs and services in Colum
10/15/2010 MDA 1 Marcus Boulevard #203 Albany, NY 12205	3,000 00 assist with the repair of durable medical equipment, clinic
10/15/2010 Chatham Education Foundation c/o Spencertown Academy Woodbridge Avenue Chatham, NY 12037	5,000 00 Chatham Education Foundation's Arts and Humanities prc
10/15/2010 Starlight Children's Foundation 1560 Broadway, Suite 600 New York, NY 10036	1,000 00 support the Love Apple Farm event that was held on Octol
11/4/2010 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	12,500 00 Restoration of roof
11/4/2010 NDH Foundation 99 Montgomery Street Rhinebeck, NY 12572	7,500 00 support the construction of a sixth operating room at the H
11/19/2010 Hudson Opera House 327 Warren Street Hudson, NY 12534	1,000 00 Support the Winter Walk event
11/29/2010 Copake Community Service, Inc Joseph LaPorta Box 687 Copake, NY 12516	10,000 00 support the Copake Clock Restoration
12/3/2010 Columbia County Historical Society 5 Albany Avenue, PO Box 311 Kinderhook, NY 12106	956 00 Support the bus trips to the museum
12/8/2010 Hudson Development Corp 520 Warren Street Hudson, NY 12534	6,000 00 Support programs at the Hudson Boys&Girls Club
12/9/2010 Genmantown Student Education Foundation PO Box 533 Genmantown, NY 12526	2,500 00 Poetry and Prose Writing Across the Curriculum program
12/9/2010 Marion Stegman Fund	250 00 Support the local food baskets

12 Rothermel Dr Kinderhook, NY 12106	
12/20/2010 Glencadia Bullets Youth Runners Club 3186 Route 9 Valatie, NY 12184	500 00 the purchase of uniforms, sweat suits and equipment
12/20/2010 Valatie Santa Claus Club c/o Paul Sherman 46 Wilderness Lane Valatie, NY 12184	1,000 00 Support the christmas program
12/20/2010 Proctors Theatre 432 State Street Schenectady, NY 12305	5,000 00 Columbia County Arts In Education Program at Proctors
12/20/2010 Greene County Council on the Arts 398 Main Street PO Box 463 Catskill, NY 12414	500 00 support the "Sprouts" - summer youth arts program
12/20/2010 Northeast Parent and Child Society 530 Franklin Street, 3 rd Floor Schenectady, NY 12305-2011	10,000 00 Health and Safety Capital Improvement projects
12/28/2010 Ichabod Crane Central School Jeff Ouellette 34 Round Lake Road Valatie, NY 12184	500 00 Nature's Classroom
12/28/2010 Big Brothers/Big Sisters PO Box 829 Catskill, NY 12414	2,500 00 enroll Columbia County children in the Big Brothers/Big Sisters
1/3/2011 Stride, Inc PO Box 778 Rensselaer NY 12144	4,500 00 Adaptive Ski Equipment for Stride's Ski program at Catskill
1/3/2011 The Nature Institute 20 May Hill Road Ghent, NY 12075	2,500 00 Education Building project
1/6/2011 Columbia-Greene Hospital Foundation 71 Prospect Avenue Hudson, NY 12534	5,000 00 support the hospital
1/6/2011 Malden Bridge Community Center, Inc PO Box 84 Malden Bridge, NY 12115	250 00 installation to cover the code for fire safety
1/14/2011 Thomas Cole Historic House 218 Spring Street PO Box 426 Catskill, NY 12414	1,000 00 History Detective Pack for Families program
1/18/2011 Hudson Development Corp 520 Warren Street Hudson, NY 12534	5 938 20 Support programs at the Hudson Boys&Girls Club
1/18/2011 Columbia-Greene Community College Association, Inc 4400 Route 23	3,747 00 Literacy program at the C-GCC Day Care Center
1/18/2011 OK Kids, Inc PO Box 107 Kinderhook, NY 12106	1,000 00 support the purchase of board games and craft supplies for
2/14/2011 Camphill Village USA 84 Camphill Road Copake, NY 12516	5 000 00 costs of operating the community programs

2/14/2011 The Capital District YMCA 370 Mansion Street West Coxsackie, NY	10,000 00 the costs associated with the construction of a new YMCA
2/15/2011 Germantown Student Education Foundation PO Box 533 Germantown, NY 12526	1,400 00 the costs associated with the Germantown School Zhengzi
2/28/2011 Canaan Public Library Canaan, NY 12029	5,000 00 Library donation
2/28/2011 Chatham Public Library Woodbridge Avenue Chatham, NY 12037	5,000 00 Library donation
2/28/2011 Claverack Public Library Box 417, Route 9H & 23B Claverack, NY 12513	5,000 00 Library donation
2/28/2011 New Lebanon Public Library PO Box 630 New Lebanon NY 12125	5,000 00 Library donation
2/28/2011 Kinderhook Memorial Library 18 Hudson Street Kinderhook, NY 12106	5,000 00 Library donation
2/28/2011 Livingston Free Library PO Box 105, Old Post Road Livingston, NY 1241	5,000 00 Library donation
2/28/2011 North Chatham Free Library PO Box 907, Main Street, Route 203 North Chatham, NY 12132	5,000 00 Library donation
2/28/2011 Nassau Library Church Street Nassau, NY 12123	5,000 00 Library donation
2/28/2011 Hudson Area Association Library 400 State Street Hudson, NY 12534	5,000 00 Library donation
2/28/2011 Roeliff Jansen Community Library PO Box 15 Copake, NY 12516	5,000 00 Library donation
2/28/2011 Germantown Library 70 Palatine Park Road Germantown, NY 12526	5,000 00 Library donation
3/2/2011 Mountain Road School 5 Abode Road New Lebanon, NY 12125	1,000 00 support the parent-toddler program
3/2/2011 Columbia County Youth Bureau 401 State Street Hudson, NY 12534	500 00 Support the scholarship program
3/3/2011 Rensselaer Housing Resources 415 River Street Troy, NY 12180	1,000 00 Support the mini repair program
3/9/2011 St Peter's Hospital Foundation 319 South Manning Boulevard Suite 309 Albany, NY 12208	10,000 00 Support the capital campaign

3/9/2011 Hudson Opera House 327 Warren Street Hudson, NY 12534	5,000 00 Support the roof repair project
3/9/2011 Rochliff Jansen Community Library PO Box 15 Copake, NY 12516	20,000 00 Support the library capital campaign project
3/9/2011 Make-A-Wish Foundation of NENY One Mustang Drive Cohoes, NY 12047	10,000 00 support the Adopt-A-Wish program in Columbia and Gree
3/9/2011 Friends of the First Presbyterian Church 369 Warren Street Hudson, NY 12534	2,500 00 Support the restoration
3/9/2011 Salvation Army 40 S 3 rd Street Hudson, NY 12534	10,000 00 Support the friendly soup kitchen program
3/9/2011 Community Hospice Foundation of Columbia/Greene Counties 47 Liberty Street Catskill, NY 12414	10,000 00 County Hospice Marketing Program Development
3/9/2011 Northeast Health Foundation 2224 Burdett Avenue Troy, NY 12180	13,000 00 support the Eddy VNA Clinical Technology project in Col
3/11/2011 Upper Hudson Library System 28 Essex Street Albany, NY 12206	600 00 the Riverway Story Telling Festival
3/11/2011 Rip Van Winkle Amateur Radio Society Inc PO Box 153 Ghent, NY 12075	500 00 Support the training program
3/11/2011 Chatham Kids Club PO Box 95 Ghent, NY 12075	1,000 00 Support the field trips
3/11/2011 Twin Rivers Council 253 Washington Avenue Ext Albany, NY 12205-5553	500 00 Support the camp scholarship program
3/11/2011 North East Community Center PO Box 35 Millerton, NY 12546	1,000 00 Support the Millerton Farmers Market project
3/11/2011 Hudson City School District Community Foundation Central Administration 215 Harry Howard Avenue Hudson, NY 12534	2,500 00 Support the book festival
3/11/2011 Family Resource Centers of Columbia County PO Box 319 Chatham, NY 12037	3,350 00 support the tag sale
3/11/2011 Hudson Day Care Center 10 - 12 Warren Street Hudson, NY 12534	5 000 00 support the upgrade to your bookkeeping system
3/11/2011 National Kidney Foundation 99 Troy Road Suite 200 East Greenbush, NY 12061	1,000 00 Kidneys in the Classroom Program in Columbia County
3/11/2011 American Red Cross of NENY	7,500 00 Support disaster relief in Columbia/Greene Counties

33 Everett Road
Albany, NY 12205

3/11/2011 Junior Achievement of Northeastern NY 8 Stanley Circle Latham, NY 12110-2606	2,000 00 support the Elementary School Program in Columbia Cou
3/11/2011 COARC PO Box 2 630 Route 217 Mellenville, NY 12544	10,000 00 assist with the purchase of an industrial paper shredder
3/11/2011 Cornell Cooperative Extension of Columbia County 479 Route 66 Hudson, NY 12534	3,000 00 support the Salad Garden Kids Growing and Eating proj
3/11/2011 Columbia Land Conservancy PO Box 299 Chatham, NY 12037	10,000 00 support the 25 th Anniversary Outreach campaign
3/11/2011 Hudson Development Corp 520 Warren Street Hudson, NY 12534	4,500 00 Support Flag Day
3/11/2011 Capital District YMCA Camp Wa Wa Segowea in the Berkshires 1872 Pilot Knob Road Kattskill Bay, NY 12844	20,000 00 provide financial aid to Columbia County children at Cam
3/11/2011 Columbia-Greene Hospital Foundation 71 Prospect Avenue Hudson, NY 12534	100,000 00 support the hospital
3/11/2011 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	12,500 00 Restoration of roof
3/11/2011 Columbia Opportunities, Inc 540 Columbia Street Hudson, NY 12534	20,000 00
3/11/2011 Northeast Parent and Child Society 530 Franklin Street, 3 rd Floor Schenectady, NY 12305-2011	15,000 00 Health and Safety Capital Improvement projects
3/11/2011 Olana Partnership Box 199 Hudson, NY 12534	14,000 00 support the educational programs at the Restored Farm Co
3/11/2011 Hudson Development Corp 520 Warren Street Hudson, NY 12534	4,750 00 Support programs at the Hudson Boys&Girls Club
3/11/2011 The Capital District YMCA 370 Mansion Street West Coxsackie, NY	5,000 00 costs associated with the construction of a new YMCA in
3/21/2011 Columbia County Sons & Daughters of Italy 27 Bridge Street Hudson, NY 12534	500 00 Support the summer program
3/23/2011 FODfest, Inc PO Box 1190 Sheffield, MA 01257	500 00 support the music program at the Hudson City School Dist
3/23/2011 Hendrick Hudson Chapter National Society Daughters of the American Revolution 113 Warren Street Hudson, NY 12534	3,000 00 costs associated with the conservation of an Infantry Regi
3/31/2011 Hudson City School Endowment Fund	3,000 00 support the robotics team at the school

Central Administration
215 Harry Howard Avenue
Hudson, NY 12534

632,521.70 Total HRBT Foundation

HEGARTY FOUNDATION	
5/11/2010 SPAC 108 Avenue of the Pines Saratoga Springs, NY 12866	125 00 Support the theater
6/16/2010 Sons & Daughters of Italy Bridge Street Hudson, NY 12534	250 00 Support the summer program
7/28/2010 EWGA 141 Maple Road Voorheesville, NY 12186	200 00 Support the youth programs
8/11/2010 Columbia-Greene Humane Society 125 Humane Society Road Hudson, NY 12534	70 00 Support the feeding program
10/7/2010 Columbus Parade & Italian Festival 200 South Pearl Street Albany, NY 12202	125 00 Support the festival
2/15/2011 Ichabod Crane Girls Softball League Route 9 Valatie, NY 12184	250 00 Support the girls softball program
2/24/2011 Columbia Children's Center Union Turnpike Hudson, NY 12534	1,500 00 Support the playground equipment purchase
2/24/2011 Catskill Educational Foundation Catskill, NY 12414	1,000 00 Educational programs
2/24/2011 Northeast Parent & Child Society 530 Franklin Street Schenectady NY 12304	7,500 00 Health and Safety Capital Improvement projects
3/11/2011 Philmont Beautification 115 Main Street, PO Box 1072 Philmont, NY 12565	4 000 00 Streetscape Renovations of Village Pocket Park
3/11/2011 Philmont Public Library Philmont, NY 12565	5,000 00 Support the library
3/11/2011 Olana Partnership Box 199 Hudson, NY 12534	1,000 00 support the educational programs at the Restored Farm Co
3/11/2011 Northeast Health Foundation 2224 Burdett Avenue Troy, NY 12180	2,500 00 support the Eddy VNA Clinical Technology project in Col
3/11/2011 Columbia-Greene Community Foundation 4400 Route 23 Hudson, NY 12534	5,500 00 Support the youth programs
3/11/2011 University @ Albany Foundation 1400 Washington Avenue Albany, NY 12222	5,000 00 Support the university
3/11/2011 Rip Van Winkle Amateur Radio Society Inc PO Box 153 Ghent, NY 12075	250 00 Support the training program
3/11/2011 Community Hospice Foundation of Columbia/Greene Counties	10,000 00 County Hospice Marketing Program Development

47 Liberty Street Catskill NY 12414	
3/21/2011 Make-A-Wish Foundation of NENY One Mustang Drive Cohoes NY 12047	150 00 support the Adopt-A-Wish program in Columbia and Gree
	44,420.00 Total Hegarty Foundation
5/11/2010 SPAC 108 Avenue of the Pines Saratoga Springs NY 12866	125 00 support the theatre
6/3/2010 Ichabod Crane Booster Club Route 9 Valatie, NY 12184	40 00 Support the club
6/21/2010 Sons & Daughters of Italy 27 Bridge Street Hudson, NY 12534	250 00 Support the summer program
7/28/2010 EWGA 141 Maple Road Voorheesville, NY 12186	200 00 Support the youth programs
11/4/2010 Women & Children's Hospital 219 Bryant Street Buffalo, NY 14222	500 00 Support the hospital
2/14/2011 Community Hospice Foundation of Columbia/Greene Counties 47 Liberty Street Catskill, NY 12414	250 00 Support the foundation's programs
2/14/2011 Hudson Area Association Library 400 State Street Hudson, NY 12534	250 00 Support the library
2/14/2011 Ichabod Crane Girls Softball League 1400 Washington Avenue Albany, NY 12222	250 00 Support the girls softball program
2/24/2011 Columbia Children's Center Union Turnpike Hudson, NY 12534	1,500 00 Support the playground equipment purchase
2/24/2011 Northeast Parent & Child Society 530 Franklin Street Schenectady, NY 12304	2,500 00 Health and Safety Capital Improvement projects
3/11/2011 University @ Albany Foundation 1400 Washington Avenue Albany, NY 12222	5,000 00 Support the university
3/21/2011 Make-A-Wish Foundation of NENY One Mustang Drive Cohoes, NY 12047	150 00 support the Adopt-A-Wish program in Columbia and Gree
	11,015.00 Total Florio Foundation
VICTORIA A. SIMONS LOCATORE AWARD FUND	
3/11/2011 Columbia County Agricultural Society PO Box 257 Chatham, NY 12037	1,000 00 Support the society
	1,000.00 Total Victoria Simons Locatore Award Fund
TOTAL CONTRIBUTIONS	688,956.70