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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning **APR 1, 2010**, and ending **MAR 31, 2011**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>REUBEN AND LIZZIE GROSSMAN FOUNDATION INC.</b>		A Employer identification number <b>20-3918661</b>
Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>GROSSMAN OFFICE, 1266 FURNACE BROOK PARK 100A</b>		B Telephone number <b>617-773-0400</b>
City or town, state, and ZIP code <b>QUINCY, MA 02169</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,589,113.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,000.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		36,136.	36,136.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-5,108.			
b Gross sales price for all assets on line 6a	332,960.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		119.	119.		STATEMENT 3
12 Total. Add lines 1 through 11		32,148.	36,256.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages		18,043.	0.		902.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	4,039.	0.		202.
c Other professional fees	STMT 5	10,627.	0.		564.
17 Interest					
18 Taxes	STMT 6	506.	0.		118.
19 Depreciation and depletion					
20 Occupancy		1,630.	0.		82.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	1,484.	0.		74.
24 Total operating and administrative expenses. Add lines 13 through 23		36,329.	0.		1,942.
25 Contributions, gifts, grants paid		59,909.			59,909.
26 Total expenses and disbursements. Add lines 24 and 25		96,238.	0.		61,851.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-64,090.			
b Net investment income (if negative, enter -0-)			36,256.		
c Adjusted net income (if negative, enter -0-)				N/A	

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	158,211.	79,275.	79,275.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 8</b>	107,863.	89,244.	88,160.
	b Investments - corporate stock <b>STMT 9</b>	953,533.	962,230.	1,314,253.
	c Investments - corporate bonds <b>STMT 10</b>	75,892.	100,662.	106,391.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other <b>STMT 11</b>	1,000.	1,000.	1,000.
14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <b>PURCHASED INTEREST</b> )	36.	34.	34.	
16 <b>Total assets</b> (to be completed by all filers)	1,296,535.	1,232,445.	1,589,113.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	1,296,535.	1,232,445.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	1,296,535.	1,232,445.		
31 <b>Total liabilities and net assets/fund balances</b>	1,296,535.	1,232,445.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,296,535.
2 Enter amount from Part I, line 27a	2	-64,090.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,232,445.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,232,445.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 332,960.		338,068.	-5,108.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			-5,108.

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } **2** -5,108.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 } **3** N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	90,677.	1,548,121.	.058572
2008	98,373.	1,787,389.	.055037
2007	79,349.	2,099,881.	.037787
2006	67,111.	2,210,029.	.030367
2005	5,277.	1,982,809.	.002661

  

<b>2</b> Total of line 1, column (d)	<b>2</b> .184424
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b> .036885
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	<b>4</b> 1,678,936.
<b>5</b> Multiply line 4 by line 3	<b>5</b> 61,928.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b> 363.
<b>7</b> Add lines 5 and 6	<b>7</b> 62,291.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b> 61,851.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**REUBEN AND LIZZIE GROSSMAN FOUNDATION**

Form 990-PF (2010)

**INC.**

20-3918661

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	725.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	725.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	725.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	600.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	125.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		<b>X</b>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		<b>X</b>
c Did the foundation file <b>Form 1120-POL</b> for this year?	1c		<b>X</b>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		<b>X</b>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		<b>X</b>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		<b>X</b>
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		<b>X</b>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	<b>X</b>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	<b>X</b>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MA</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of <b>Form 990-PF</b> to the Attorney General (or designate) of each state as required by <b>General Instruction G</b> ? <i>If "No," attach explanation</i>	8b	<b>X</b>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		<b>X</b>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		<b>X</b>

N/A

Form **990-PF** (2010)

**REUBEN AND LIZZIE GROSSMAN FOUNDATION  
INC.**

Form 990-PF (2010)

20-3918661

Page 5

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
<b>14</b> The books are in care of ► <b>THOMAS S. GROSSMAN, TREASURER</b> Telephone no. ► <b>617-773-0400</b> Located at ► <b>GROSSMAN OFFICE, 1266 FURNACE BROOK PARKWAY, STE 1</b> ZIP+4 ► <b>02169</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<b>N/A</b>	
<b>16</b> At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<b>Yes</b>	<b>No</b> <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly): <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(6)</b> Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float: right;"><b>N/A</b> ► <input type="checkbox"/></span>	1b		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <span style="float: right;"><b>N/A</b></span>	1c		<b>X</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," list the years ►			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float: right;"><b>N/A</b></span>	2b		
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>			
<b>b</b> If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <span style="float: right;"><b>N/A</b></span>	3b		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <span style="float: right;"><b>N/A</b></span>	4a		<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <span style="float: right;"><b>N/A</b></span>	4b		<b>X</b>

Form **990-PF** (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES B. GROSSMAN 3511 FLETCHER HILL ROAD SOUTH WOODSTOCK, VT 05071	PRESIDENT			
	1.00	0.	0.	0.
THOMAS S. GROSSMAN P.O. BOX 738 ROCKPORT, MA 01966	TREASURER & CLERK			
	1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
	0.00	0.	0.	0.

**Total** number of other employees paid over \$50,000**0**

Form 990-PF (2010)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		0.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,704,127.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	343.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	34.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,704,504.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,704,504.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	25,568.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,678,936.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	83,947.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	83,947.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	725.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	725.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	83,222.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	83,222.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	83,222.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	61,851.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	61,851.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	61,851.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				83,222.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			59,909.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 61,851.				
<b>a</b> Applied to 2009, but not more than line 2a			59,909.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				1,942.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				81,280.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				



### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

023611 12-07-10



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions:  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if  
self-employed

PTIN
------

WILLIAM I. CARMEN,  
CPA

Kelly in Green

7/11/11

Firm's name ► BRAVER P.C.

Firm's EIN ▶

Firm's address ► 117 KENDRICK STREET, SUITE 800  
NEEDHAM, MA 02494

Phone no. 617-969-3300

Form **990-PF** (2010)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 CHEVRON CORP	P	02/07/02	06/30/10
b	500 MCAFEE INC	P	06/03/08	01/06/11
c	100 TRANSOCEAN INC	P	09/30/09	06/16/10
d	150 TRANSOCEAN INC	P	02/19/08	06/16/10
e	50M FCB 3.18%	P	12/28/09	06/02/10
f	50M FHLB 1.75%	P	12/28/09	04/26/10
g	25M FHLB 3.25%	P	04/28/10	08/19/10
h	25M FHLB 3.50%	P	03/31/10	07/19/10
i	25M FHLB 3.25%	P	03/31/10	07/08/10
j	75 M FHLB 2.35%	P	07/28/10	10/25/10
k	25M FNMA	P	05/21/09	08/28/10
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,747.		8,196.	5,551.
b 23,657.		18,185.	5,472.
c 4,881.		8,652.	-3,771.
d 7,321.		19,507.	-12,186.
e 50,000.		50,000.	0.
f 33,333.		33,200.	133.
g 25,000.		25,000.	0.
h 25,000.		25,000.	0.
i 50,000.		50,000.	0.
j 75,000.		75,365.	-365.
k 25,000.		24,963.	37.
l 21.			21.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,551.
b			5,472.
c			-3,771.
d			-12,186.
e			0.
f			133.
g			0.
h			0.
i			0.
j			-365.
k			37.
l			21.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-5,108.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
BANK OF AMERICA	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ABBOTT LABORATORIES	1,760.	0.	1,760.
ANALOG DEVICES	440.	0.	440.
BANK OF AMERICA V/R SER E PFD	710.	0.	710.
BHP BILLITON	455.	0.	455.
CHEVRON CORP	1,872.	0.	1,872.
CHUBB	592.	0.	592.
COCA COLA	1,760.	0.	1,760.
COLGATE-PALMOLIVE	424.	0.	424.
COVIDIEN	380.	0.	380.
DEERE & CO	308.	0.	308.
ECOLAB INC	768.	0.	768.
FEDEX CORP	188.	0.	188.
FFCB 3.18%	971.	0.	971.
FHLB 1.75%	209.	0.	209.
FHLB 2.35%	421.	0.	421.
FHLB 3.25%	203.	0.	203.
FHLB 3.25%	406.	0.	406.
FHLB 3.5%	219.	0.	219.
FNMA 3.25%	203.	0.	203.
FNMA-V/R	406.	0.	406.
GENERAL DYNAMICS	1,512.	0.	1,512.
GENERAL ELECTRIC	920.	0.	920.
HEWLETT PACKARD	2,250.	0.	2,250.
HONEYWELL INT'L	992.	0.	992.
INTEL CORP	327.	0.	327.
JOHNSON & JOHNSON	1,512.	0.	1,512.
JOHNSON CONTROLS	275.	0.	275.
JP MORGAN CHASE	140.	0.	140.
MCDONALDS	464.	0.	464.
MET LIFE	222.	0.	222.
METLIFE V/R PFD	608.	0.	608.
MICROSOFT	1,044.	0.	1,044.
MONSANTO	109.	0.	109.
NORTHERN TRUST	224.	0.	224.
NOVARTIS AG	1,364.	0.	1,364.
OCCIDENTAL PETROLEUM	228.	0.	228.



PAYCHEX INC	2,108.	0.	2,108.
PFIZER	740.	0.	740.
PROCTOR & GAMBLE	964.	0.	964.
QUALCOMM	190.	0.	190.
ROCHE HOLDINGS LTD	835.	0.	835.
SBC COMM	1,406.	0.	1,406.
SCHLUMBERGER LTD	504.	0.	504.
SSGA INST LIQUID RESERVES	1.	0.	1.
STAPLES, INC	540.	0.	540.
STATE OF ISRAEL	120.	0.	120.
TEXAS INSTRUMENTS	750.	0.	750.
TIME WARNER INC	436.	0.	436.
US TSYLNF .125%	152.	0.	152.
US TSYLNF .125%	94.	0.	94.
US TSYLNF .375%	81.	0.	81.
US TSYLNF 3.75%	202.	0.	202.
VANGUARD ST CORP BOND ETF	556.	21.	535.
WALGREEN CO	663.	0.	663.
WALMART STORES	605.	0.	605.
WELLS FARGO	324.	0.	324.
TOTAL TO FM 990-PF, PART I, LN 4	36,157.	21.	36,136.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	119.	119.	
TOTAL TO FORM 990-PF, PART I, LINE 11	119.	119.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,039.	0.		202.
TO FORM 990-PF, PG 1, LN 16B	4,039.	0.		202.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	9,954.	0.		531.
STATE STREET CUSTODIAL	673.	0.		33.
TO FORM 990-PF, PG 1, LN 16C	10,627.	0.		564.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	1,578.	0.		79.
MASS TAX	35.	0.		0.
FOREIGN W/H TAX	770.	0.		39.
FEDERAL EXCISE TAX REFUND	-1,877.	0.		0.
TO FORM 990-PF, PG 1, LN 18	506.	0.		118.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	425.	0.		21.
TELEPHONE	680.	0.		34.
OFFICE EXPENSES	276.	0.		14.
BANK CHARGES	103.	0.		5.
TO FORM 990-PF, PG 1, LN 23	1,484.	0.		74.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
50M FHLB 1.75%	X		49,904.	49,250.	
15,231.3 US TSY INFL INDEX 2.125%	X		17,395.	17,165.	
20,220 US TYS INFL INDEX 1.375%	X		21,945.	21,745.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			89,244.	88,160.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			89,244.	88,160.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
100 MONSANTO			11,599.	7,226.
100 WILLIAMSBURG GREETING CARDS			50.	50.
1000 ABBOTT LABORATORIES			43,440.	49,050.
1000 COCA-COLA			3,055.	66,340.
1000 PFIZER			807.	20,310.
1000 WALGREEN CO			36,405.	40,104.
1200 ECOLAB			49,206.	61,224.
1200 WELLS FARGO			29,476.	38,052.
1500 STAPLES INC			34,228.	29,130.
1500 TEXAS INSTRUMENTS INC			40,821.	51,840.
1700 PAYCHEX INC			60,774.	53,355.
1800 MICROSOFT CORP			71,529.	45,702.
200 COLGATE-PALMOLIVE			15,258.	16,152.
200 MCDONALDS			11,393.	15,218.
200 NORTHERN TRUST			11,687.	10,150.
2000 GENERAL ELECTRIC			1,910.	40,100.
25 GOOGLE INC			12,500.	14,669.
250 BHP BILLITON			14,052.	23,970.
250 DEERE & CO			20,582.	24,223.
250 QUALCOMM INC			11,421.	13,708.
400 CHUBB CORP			16,110.	24,524.
400 FEDEX CORP			43,738.	37,420.
400 THERMO FISHER SCIENTIFIC			23,102.	22,220.
500 ANALOG DEVICES			5,245.	19,690.
500 COVIDIEN LTD			21,637.	25,970.
500 INTEL CORP			15,735.	10,090.
500 JOHNSON CONTROLS			16,822.	20,785.
500 PROCTOR & GAMBLE			8,226.	30,800.
500 TIME WARNER			26,885.	17,850.

REUBEN AND LIZZIE GROSSMAN FOUNDATION IN

20-3918661

500 WALMART STORES	29,772.	26,025.
600 ROCHE HOLDINGS	26,593.	21,570.
600 SCHLUMBERGER LTD	16,461.	55,956.
700 JOHNSON & JOHNSON	1,889.	41,475.
700 JP MORGAN CHASE	26,181.	32,270.
700 NOVARTIS AG SPONSORED ADP	38,577.	38,045.
800 CHEVRON	24,588.	64,494.
800 HONEYWELL INT'L INC	30,964.	47,768.
900 CISCO SYSTEMS	20,956.	15,435.
900 GENERAL DYNAMICS	25,320.	68,904.
700 BANK OF AMERICA SER PFD	13,930.	13,216.
300 MET LIFE	11,491.	13,419.
600 METLIFE INC V/R PFD	14,250.	14,407.
300 OCCIDENTAL PETROLEUM	23,565.	31,347.
TOTAL TO FORM 990-PF, PART II, LINE 10B	962,230.	1,314,253.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
25,000 SBC-5.825%	26,174.	27,967.
50,000 HEWLETT PACKARD	49,718.	53,259.
325 VANGUARD ST CORP BOND ETF	24,770.	25,165.
TOTAL TO FORM 990-PF, PART II, LINE 10C	100,662.	106,391.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1000 STATE OF ISRAEL BOND	COST	1,000.	1,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,000.	1,000.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
COLBY COLLEGE	N/A EDUCATIONAL	SCHOOL	100.
COMBINED JEWISH PHILANTHROPIES	N/A CHARITABLE	PUBLIC	2,100.
JEWISH FAMILY & CHILDRENS SERVICES	N/A CHARITABLE	PUBLIC	2,300.
LOWN CARDIOVASCULAR RESEARCH FOUNDATION	N/A CHARITABLE	PUBLIC	1,100.
MACHON BAIS YAAKOV	N/A RELIGIOUS	RELIGIOUS	1,000.
MIRRER YESHIVA	N/A EDUCATIONAL	SCHOOL	2,000.
NEW ENGLAND HEBREW ACADEMY	N/A EDUCATIONAL	SCHOOL	17,400.
ROFEH INTERNATIONAL	N/A CHARITABLE	PUBLIC	2,500.

## REUBEN AND LIZZIE GROSSMAN FOUNDATION IN

20-3918661

SOUTH SHORE HIGH SCHOOL AWARDS PROGRAM	N/A EDUCATIONAL	SCHOOL	21,971.
TEMPLE AHAVATH ACHIM	N/A RELIGIOUS	RELIGIOUS	2,300.
TEMPLE EMANUEL	N/A RELIGIOUS	RELIGIOUS	3,200.
TEMPLE ISRAEL	N/A RELIGIOUS	RELIGIOUS	100.
HEBREW SENIOR LIFE	N/A CHARITABLE	CHARITABLE	2,200.
TEMPLE BET EL	N/A RELIGIOUS	RELIGIOUS	3,138.
HEBREW UNION COLLEGE	N/A SCHOOL	SCHOOL	-1,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			59,909.

**The Commonwealth of Massachusetts**  
**OFFICE OF THE ATTORNEY GENERAL**  
**NON-PROFIT ORGANIZATIONS/PUBLIC CHARITIES DIVISION**  
**ONE ASHBURTON PLACE**  
**BOSTON, MASSACHUSETTS 02108**

Office Use Only. Fiscal Year

(617) 727-2200, ext 2101  
[www.mass.gov/ago/charities](http://www.mass.gov/ago/charities)

**Form PC**

Report for the Fiscal Period: 04/01/10 to 03/31/11

Attorney General's Account #: 046193

Federal ID #: 20-3918661

When did the organization first engage in  
charitable work in Massachusetts?

12/06/2005

Has the organization applied for or been granted  
IRS tax exempt status?

☒ Yes ☐ No

**Check all items attached  
(if applicable)**

- ☐ Schedule A-1  
☐ Schedule A-2  
☐ Schedule RO  
☐ Probate Account  
☒ Copy of IRS Return  
☐ Audited Financial  
Statements/Review  
☒ Filing Fee  
☐ Amended Articles/  
By-Laws

If yes, date of application OR date of  
determination letter:

05/07/06

IRS Exemption under 501(c):

3

If exempt under 501(c), are contributions to the  
organization tax deductible as charitable contributions?

☒ Yes ☐ No

**Organization Data**

Name: REUBEN AND LIZZIE GROSSMAN FOUNDATION INC.

Mailing Address: GROSSMAN OFFICE, 1266 FURNACE BROOK PARK, NO.

City: QUINCY State MA ZIP 02169

Phone Number 617-773-0400 Fax Number \_\_\_\_\_

Email \_\_\_\_\_ Website \_\_\_\_\_

In the table below, please enter the appropriate codes from the corresponding tables found in the instructions.  
Enter **up to 2** codes from Table 3 for your organization's main purpose(s)

Category	Code	Category	Code
County (Table 1)	<u>11</u>	Organization Purpose Code 1	<u>8</u>
Type of Organization (Table 2)	<u>23</u>	Organization Purpose Code 2	<u>30</u>

Please check box if final return prior to dissolution: ☐

Office Use Only. Payment Received

**REUBEN AND LIZZIE GROSSMAN FOUNDATION  
INC.**

**20-3918661**

All questions must be completed in their entirety whether or not similar questions are answered in an attached federal form See instructions and definition section for guidance.

1 On what date was the organization created? 12/06/2005

2 Where was the organization created? MA

3 What is the form of organization? (check one)

Corporation <input checked="" type="checkbox"/>	Testamentary Trust <input type="checkbox"/>
Unincorporated Association <input type="checkbox"/>	Inter Vivos Trust <input type="checkbox"/>

Other (please describe). \_\_\_\_\_

4 Was your organization related to any other organization(s) during the reporting year (see definition of "Related Organization")? If yes, please complete the Schedule RO on pages 13 and 14 ☐ Yes ☒ No

5 Enter your summary of financial data

	Financial Data	Amounts
A	Contributions, gifts, grants, and similar amounts received	1,000.
B	Gross support and revenue	37,256.
C	Program services and similar amounts paid out	59,909.
D	Fundraising expenses	0.
E	Management and general expenses	0.
F	Payments to affiliates	0.
G	Total expenses	96,238.
H	Net assets or fund balances at the end of the year	1,232,445.

6 List the total compensation you provided to your five highest paid employees:

	Name/Title	Hrs/ Week	Salary and Other Income	Benefit Plans	Other Compensation
1.	THRRESE BERGER BOOKKEEPER	10.00	18,043.	0.	0.
2.					
3.					
4.					
5.					

7. Was any compensation provided to any of the individuals listed in question 6 above which was not quantified in your response to 6? If yes, please provide explanation (attach separate sheet) ☐ Yes ☒ No



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- 8 List the name, amount of compensation paid, and the nature of services rendered by each of the organization's five highest paid consultants providing professional services (e.g. attorneys, architects, accountants, management companies, investment advisors, professional solicitors, professional fundraising counsel)

	Name/Title	Amount of Compensation	Type(s) of Service
1.	EATON VANCE CAPITAL MANAGEMENT	9,954.	INVESTMENT
2.	STATE STREET BANK & TRUST	673.	CUSTODIAL
3.	BRAVER PC	4,038.	ACCOUNTING
4.			
5.			

- 9 Bank(s) in which the organization's funds are deposited (include bank addresses and phone numbers)

Bank	Address	Phone Number
BANK OF AMERICA	QUINCY, MA	
STATE STREET BANK	BOSTON, MA	

10. What is the organization's accounting method? ☒ Cash ☐ Accrual

☐ Other (specify) \_\_\_\_\_

11. If organization's mailing address is a P.O. Box, list the organization's full street address:

Address \_\_\_\_\_

City: \_\_\_\_\_ State \_\_\_\_\_ ZIP Code: \_\_\_\_\_

12. Contact Person Name JAMES B. GROSSMAN

Street Address 1266 FURNACE BROOK PKWY

City QUINCY State MA ZIP Code: 02169

Phone Number 617-773-0400

- 13 During the fiscal year reported here, did your organization solicit contributions or have funds solicited on its behalf?

☐ Yes ☒ No

- 14 At any time during the fiscal year following the year reported here, will your organization, or others acting on its behalf, solicit contributions?

☐ Yes ☒ No

**If you answered yes to Question 13 or 14, you must complete Schedule A-1 and/or Schedule A-2 unless you are exempt from the solicitation certificate requirement.**

15. If you are claiming an exemption from the solicitation certificate requirement, please indicate by checking the box to the right to identify which exemption applies to your organization

a religious organization	<input type="checkbox"/>
an organization which: (a) does not raise more than \$5,000 during a calendar year OR does not receive contributions from more than ten persons during a calendar year; AND (b) carries out all of its activities, including fundraising, through unpaid volunteers <i>(The conditions at both (a) and (b) must be met for your organization to qualify for this exemption )</i>	<input type="checkbox"/>

- 16 Attach a list of names, addresses (street and/or mailing), and telephone numbers of other offices/chapters/branches/affiliates

- 17 Attach a list of names, titles, and addresses (street and/or mailing) of officers, directors, trustees, and the principal salaried executives of organization.

18. Attach a list of names, titles, and addresses (street and/or mailing) of any individual(s) authorized to sign checks, and any individual(s) responsible for custody of funds; distribution of funds, fundraising; and custody of financial records.

19. Has this organization or any of its officers, directors, employees or fundraisers solicited funds in any other state?

☐ Yes ☒ No

*If you attach list of states where solicitation was conducted, including registered agency, dates of registration, registration numbers, any other names under which the organization was/is registered, and the dates and type (mail, telephone, door to door, special events, etc.) of the solicitation conducted*

20 Has this organization or any of its officers, directors, or employees

*If yes, please attach an explanation*

(a) Been enjoined or otherwise prohibited by a government agency/court from operating or soliciting contributions?

☐ Yes ☒ No

(b) Ever been refused registration or had its registration or tax exemption denied, suspended, modified or revoked by a governmental agency?

☐ Yes ☒ No

(c) Been the subject of a proceeding regarding any solicitation or registration?

☐ Yes ☒ No

(d) Entered into a voluntary agreement of compliance or consent judgment with any government agency or in a case before a court or administrative agency?

☐ Yes ☒ No

21 Have any restrictions been removed during the year from donor-restricted funds?

*If yes, please attach an explanation.*

☐ Yes ☒ No

22 Have donor-restricted funds been loaned to unrestricted funds?

*If yes, please attach an explanation.*

☐ Yes ☒ No

23 This question involves "Termination of Employment or Changes of Control Compensatory Arrangements" with certain "Related Parties" (see *instructions and definition sections*). Report only if payments made or promised to any individual are in excess of four months salary or \$100,000, whichever dollar amount is less.

(a) Did you make actual payments or otherwise transfer value under such an arrangement to any individual described in Related Party definition, sections (a) or (b), which payments are not reported in Question 6 or 7 above?

☐ Yes ☒ No

(b) Do you have an agreement with any individual described in Related Party definition, sections (a) or (b), containing such an agreement?

☐ Yes ☒ No

*If you answered yes for Question 23(a) or 23(b) above, please attach an explanation identifying the individual(s) involved, stating the amount of any payments made or value transferred, and describing the terms of each agreement*

24. This question applies to related party transactions, which include transactions with officers, directors, trustees, certain employees, relative, and organizations they own or control. Please consult the instructions and definition sections for the definition of a "Related Party" and "Indebtedness" before answering. Note that transactions involving related parties must be reported even when there is no accounting recognition (e.g. in-kind gifts, waiver of interest not otherwise reported).

If the answer to any part of Question 24 is yes, attach a schedule stating the name and address of the related party, the nature of the transaction, the value or the amounts involved in the transaction, and the procedure followed in authorizing the transaction.

During the year:			
A.	Has your organization sold or transferred assets to or purchased assets from or exchanged assets with a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
B.	Has your organization leased assets to or leased assets from a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
C.	Has your organization been indebted to a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
D.	Has your organization allowed a related party to be indebted to it?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
E.	Has your organization made or held an investment in a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
F.	Has your organization furnished goods, services, or facilities to a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
G.	Has your organization acquired goods, services, or facilities from a related party who received compensation or other value in return?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
H.	Has your organization paid or become obligated to pay wages, salary, or other compensation to a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
I.	Has your organization transferred income or assets to or for use by a related party?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
J.	Was your organization a party to any transaction in which any of its officers, directors, or trustees has a material financial interest, or did any officer, director, or trustee receive anything of value not reported as compensation?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
K.	Has your organization invested in any corporate stock of a company in which any officer, director, or trustee owns more than 10% of the outstanding shares?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
L.	Is any property of the organization held in the name of or commingled with the property of any other person or organization?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
M.	Did your organization make a grant award or contribution to any other organization in which any of this organization's officers, directors, or trustees has a relationship?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Signature Required**

Under penalty of perjury, I declare that the information furnished in this report, including all attachments, is true and correct to the best of my knowledge.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name \_\_\_\_\_

Title. \_\_\_\_\_

Name of Preparer BRAVER P.C.

Address 117 KENDRICK STREET, SUITE 800

City NEEDHAM State MA ZIP Code 02494

Phone Number 617-969-3300

Reuben A. and Lizzie Grossman Foundation, Inc.  
Form PC - Year Ended March 31, 2011

Page 4, Item 16 - None  
Item 17 - OFFICERS

James B. Grossman  
3511 Fletcher Hill Road  
South Woodstock, VT 05071

Thomas S. Grossman  
P.O. Box 738  
Rockport, MA 01966

Item 18 - Responsible for:

Custody of funds	See Item 17
Distribution of funds	See Item 17
Fund Raising	N/A
Custody of financial records	See Item 17
Authorized to sign checks	See Item 17