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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

# 2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

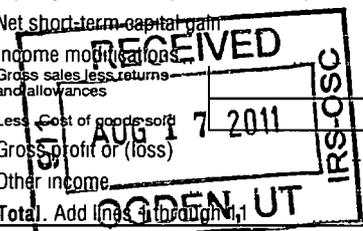
For calendar year 2010, or tax year beginning **APR 1, 2010**, and ending **MAR 31, 2011**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>THE HORACE SMITH FUND</b>		A Employer identification number <b>04-2235130</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1441 MAIN STREET</b>		B Telephone number <b>(413) 739-4222</b>
City or town, state, and ZIP code <b>SPRINGFIELD, MA 01103</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>6,603,578.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received	50.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	162,409.	162,409.	162,409.	<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	145,693.			
b Gross sales price for all assets on line 6a <b>3,270,188.</b>				
7 Capital gain net income (from Part IV, line 2)		145,693.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	60,502.	5,435.	60,502.	<b>STATEMENT 2</b>
12 Total. Add lines 1 through 11	368,654.	313,537.	222,911.	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	63,263.	22,142.	0.	41,121.
14 Other employee salaries and wages	6,547.	1,959.	0.	2,024.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees <b>STMT 3</b>	17,348.	5,887.	0.	11,461.
c Other professional fees <b>STMT 4</b>	30,358.	18,215.	0.	12,143.
17 Interest				
18 Taxes <b>STMT 5</b>	7,954.	2,024.	0.	5,930.
19 Depreciation and depletion	2,239.	0.	2,239.	
20 Occupancy	12,486.	0.	0.	12,486.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses <b>STMT 6</b>	22,036.	1,400.	0.	20,636.
24 Total operating and administrative expenses Add lines 13 through 23	162,231.	51,627.	2,239.	105,801.
25 Contributions, gifts, grants paid	228,750.			228,750.
26 Total expenses and disbursements. Add lines 24 and 25	390,981.	51,627.	2,239.	334,551.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<22,327.>			
b Net investment income (if negative, enter -0-)		261,910.		
c Adjusted net income (if negative, enter -0-)			220,672.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		5,267.	5,281.	5,281.
	2	Savings and temporary cash investments		152,992.	227,291.	227,291.
	3	Accounts receivable ▶	67,276.			
		Less: allowance for doubtful accounts ▶	10,000.	104,413.	57,276.	57,276.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		1,597.	1,801.	1,801.
	10a	Investments - U.S. and state government obligations STMT 7		229,238.	0.	0.
	b	Investments - corporate stock STMT 8		4,257,603.	3,890,107.	4,579,031.
	c	Investments - corporate bonds STMT 9		1,178,702.	1,678,214.	1,711,822.
11	Investments - land, buildings, and equipment, basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶	55,334.				
	Less accumulated depreciation STMT 10 ▶	51,281.	2,095.	4,053.	4,053.	
15	Other assets (describe ▶ STATEMENT 11)		23,032.	17,023.	17,023.	
16	<b>Total assets</b> (to be completed by all filers)		5,954,939.	5,881,046.	6,603,578.	
Liabilities	17	Accounts payable and accrued expenses		2,162.	6,268.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )		11,394.	0.	
23	<b>Total liabilities</b> (add lines 17 through 22)		13,556.	6,268.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		5,941,383.	5,874,778.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b>		5,941,383.	5,874,778.		
31	<b>Total liabilities and net assets/fund balances</b>		5,954,939.	5,881,046.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,941,383.
2	Enter amount from Part I, line 27a	2	<22,327.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	8,532.
4	Add lines 1, 2, and 3	4	5,927,588.
5	Decreases not included in line 2 (itemize) ▶ ACCRUAL TO CASH ADJUSTMENT	5	52,810.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,874,778.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENTS</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	3,270,188.	3,124,495.	145,693.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			145,693.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	145,693.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	15,997.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	342,958.	5,729,426.	.059859
2008	355,132.	5,789,595.	.061340
2007	347,271.	7,013,880.	.049512
2006	316,640.	6,566,512.	.048220
2005	301,717.	6,330,966.	.047657
2	Total of line 1, column (d)		2 .266588
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 .053318
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5		4 6,148,587.
5	Multiply line 4 by line 3		5 327,830.
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 2,619.
7	Add lines 5 and 6		7 330,449.
8	Enter qualifying distributions from Part XII, line 4		8 334,551.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,619.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,619.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,619.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,262.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of THE HORACE SMITH FUND Telephone no. 413-739-4222
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		63,263.	0.	8,873.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> SCHOLARSHIPS	
	219,838.
<b>2</b> FELLOWSHIPS	
	33,515.
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	

All other program-related investments. See instructions.

<b>3</b> STUDENT LOANS - NO NEW LOANS IN 2010	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,060,797.
b	Average of monthly cash balances	1b	179,724.
c	Fair market value of all other assets	1c	1,699.
d	<b>Total</b> (add lines 1a, b, and c)	1d	6,242,220.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,242,220.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,633.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,148,587.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	307,429.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	307,429.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,619.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,619.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	304,810.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	304,810.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	304,810.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	334,551.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	334,551.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,619.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	331,932.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				304,810.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007			8,805.	
d From 2008			68,920.	
e From 2009			59,163.	
f Total of lines 3a through e	136,888.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	334,551.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				304,810.
e Remaining amount distributed out of corpus	29,741.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	166,629.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	166,629.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007			8,805.	
c Excess from 2008			68,920.	
d Excess from 2009			59,163.	
e Excess from 2010			29,741.	

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶ \_\_\_\_\_  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
**SEE ATTACHED APPLICATIONS**

b The form in which applications should be submitted and information and materials they should include:  
**SEE ATTACHED APPLICATIONS**

c Any submission deadlines:  
**SEE ATTACHED APPLICATIONS**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SEE ATTACHED APPLICATIONS**







THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 110 SHS EMERSON ELECTRIC CO	P		03/29/10
b 110 SHS STRYKER CORP	P		03/29/10
c 70 SHS ACE LTD	P		03/29/10
d 80 SHS APOLLO GROUP INC CL A	P		03/29/10
e 90 SHS EXELON CORP	P		03/29/10
f 90 SHS ULTRA PETROLEUM CORP	P		03/29/10
g 220 SHS TRANSOCEAN LTD ZUG	P		05/14/10
h 3135 SHS T ROWE PRICE GROWTH STK FUND #40	P		11/23/10
i 1050 SHS BEST BUY INC	P		12/16/10
j 560 SHS LINEAR TECHNOLOGY	P		01/24/11
k 10 SHS TOYOTA MOTOR CORP	P		03/25/11
l 100 SHS UBS AG NEW	P		03/25/11
m 40 SHS ARCHER DANIELS MIDLAND CO	P		03/25/11
n 50 SHS QUALCOMM INC	P		03/25/11
o 50 SHS TARGET CORP	P		03/25/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,468.		5,230.	238.
b 6,286.		5,151.	1,135.
c 3,686.		3,580.	106.
d 5,046.		4,798.	248.
e 3,941.		4,378.	<437.>
f 4,194.		4,572.	<378.>
g 14,489.		16,051.	<1,562.>
h 96,119.		81,698.	14,421.
i 36,343.		43,654.	<7,311.>
j 19,575.		16,203.	3,372.
k 808.		915.	<107.>
l 1,819.		1,988.	<169.>
m 1,417.		1,485.	<68.>
n 2,655.		2,387.	268.
o 2,500.		2,963.	<463.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 238.
b			** 1,135.
c			** 106.
d			** 248.
e			** <437.>
f			** <378.>
g			** <1,562.>
h			** 14,421.
i			** <7,311.>
j			** 3,372.
k			** <107.>
l			** <169.>
m			** <68.>
n			** 268.
o			** <463.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 SHS ECOLAB INC	P		03/25/11
60 SHS UNITED HEALTH GROUP INC	P		03/25/11
80 SHS ABBOTT LABS CO	P		03/25/11
90 SHS APPLIED MATERIALS	P		03/25/11
90 SHS LINEAR TECHNOLOGY	P		03/25/11
90 SHS ORACLE CORP	P		03/25/11
900 SHS SPDR GOLD TRUST	P		03/25/11
150 SHS ISHARES TR US TIPS BD FD	P		11/23/10
2759 SHS PIMCO HIGH YLD FUND INSTL #108	P		11/23/10
464 SHS VANGUARD GNMA FUND #36	P		11/23/10
CREDIT SUISSE NY 6% BOND PROCEEDS	P		
510 SHS TRANSOCEAN LTD ZUG	P		05/14/10
2987 SHS PIMCO HIGH YLD FUND #108	P		11/23/10
2608 SHS VANGUARD GNMA FUND #36	P		11/23/10
100 SHS HEWLETT PACKARD CO	P		03/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,972.		2,917.	55.
b 2,625.		2,051.	574.
c 3,836.		3,964.	<128.>
d 1,386.		1,471.	<85.>
e 2,984.		2,604.	380.
f 2,935.		2,915.	20.
g 125,287.		121,008.	4,279.
h 16,472.		15,499.	973.
i 25,576.		24,997.	579.
j 5,160.		4,979.	181.
k 31,904.		32,045.	<141.>
l 33,588.		39,209.	<5,621.>
m 27,689.		24,792.	2,897.
n 29,001.		26,646.	2,355.
o 5,299.		3,729.	1,570.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 55.
b			** 574.
c			** <128.>
d			** <85.>
e			** 380.
f			** 20.
g			** 4,279.
h			** 973.
i			** 579.
j			** 181.
k			** <141.>
l			** <5,621.>
m			** 2,897.
n			** 2,355.
o			** 1,570.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 SHS JOHNSON & JOHNSON CO	P		03/29/10
b 100 SHS THERMO FISHER SCIENTIFIC INC	P		03/29/10
c 110 SHS COGNIZANT TECHNOLOGY SOLUTIONS CORP	P		03/29/10
d 120 SHS PROCTER & GAMBLE CO	P		03/29/10
e 120 SHS STATE STREET CORP	P		03/29/10
f 130 SHS APACHE CORP	P		03/29/10
g 130 SHS CIMAREX ENERGY CORP	P		03/29/10
h 130 SHS ILLINOIS TOOL WORKS INC	P		03/29/10
i 130 SHS PEPSICO INC	P		03/29/10
j 160 SHS AT&T INC	P		03/29/10
k 160 SHS EXPEDITORS INTL' WASH INC	P		03/29/10
l 160 SHS JP MORGAN CHASE & CO	P		03/29/10
m 180 SHS PAYCHEX INC	P		03/29/10
n 220 SHS WELLS FARGO & CO	P		03/29/10
o 230 SHS CISCO SYSTEMS INC	P		03/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,485.		5,475.	1,010.
b 5,036.		5,902.	<866.>
c 5,628.		2,383.	3,245.
d 7,654.		6,359.	1,295.
e 5,550.		4,896.	654.
f 12,979.		5,056.	7,923.
g 7,628.		5,122.	2,506.
h 6,141.		5,708.	433.
i 8,654.		8,321.	333.
j 4,242.		5,093.	<851.>
k 5,918.		5,522.	396.
l 7,178.		7,705.	<527.>
m 5,602.		5,676.	<74.>
n 6,843.		3,065.	3,778.
o 6,095.		7,415.	<1,320.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,010.
b			<866.>
c			3,245.
d			1,295.
e			654.
f			7,923.
g			2,506.
h			433.
i			333.
j			<851.>
k			396.
l			<527.>
m			<74.>
n			3,778.
o			<1,320.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 230 SHS YUM BRANDS INC	P		03/29/10
b 240 SHS TEXAS INSTRUMENTS	P		03/29/10
c 250 SHS AUTODESK INC	P		03/29/10
d 260 SHS MICROSOFT CORP	P		03/29/10
e 280 SHS AMERICAN EXPRESS CO	P		03/29/10
f 280 SHS EMC CORP/MASS	P		03/29/10
g 420 SHS US BANCORP DEL NEW	P		03/29/10
h 50 SHS UNITED TECHNOLOGIES	P		03/29/10
i 70 SHS BHP BILLITON LTD	P		03/29/10
j 70 SHS CHEVRON CORP	P		03/29/10
k 70 SHS EXXON MOBIL CORP	P		03/29/10
l 70 SHS QUEST DIAGNOSTICS INC	P		03/29/10
m 80 SHS TRANSOCIEAN ZUG LTD	P		03/29/10
n 80 SHS COLGATE PALMOLIVE CO	P		03/29/10
o 90 SHS NOVARTIS A G SPONSORED ADR	P		03/29/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,761.		8,185.	576.
b 5,923.		8,861.	<2,938.>
c 7,380.		11,262.	<3,882.>
d 7,703.		8,067.	<364.>
e 11,631.		14,031.	<2,400.>
f 5,032.		4,345.	687.
g 10,912.		13,793.	<2,881.>
h 3,701.		3,528.	173.
i 5,645.		3,243.	2,402.
j 5,271.		6,489.	<1,218.>
k 4,714.		5,268.	<554.>
l 4,099.		3,545.	554.
m 6,640.		6,150.	490.
n 6,803.		4,992.	1,811.
o 4,854.		5,135.	<281.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			576.
b			<2,938.>
c			<3,882.>
d			<364.>
e			<2,400.>
f			687.
g			<2,881.>
h			173.
i			2,402.
j			<1,218.>
k			<554.>
l			554.
m			490.
n			1,811.
o			<281.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 90 SHS 3M CO	P		03/29/10
b 810 SHS BILLITON LTD	P		05/10/10
c 2059 SHS FIDELITY ADVISOR EMERGING MARKET	P		05/20/10
d 3510 SHS MFS RESEARCH INTL' FUND I	P		05/20/10
e 1610 SHS NOVATRIS AG SPONSORED ADR	P		05/27/10
f 2970 SHS AUTO DESK INC	P		06/24/10
g 410 SHS CIMAREX ENERGY CO	P		06/24/10
h .464 SHS FRONTIER COMMUNICATIONS CORP	P		07/16/10
i 386 SHS FRONTIER COMMUNICATIONS CORP	P		07/21/10
j 2845 SHS TEXAS INSTRUMENTS	P		08/24/10
k 90 SHS WELLS FARGO & CO	P		03/25/11
l VANGUARD ST FEDERAL #49	P		
m 1030 SHS ZIMMER HLDGS INC	P		09/15/10
n 280 SHS DIAGEO PLC ADR	P		10/12/10
o 565 SHS MONSANTO CO NEW	P		10/12/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,322.		7,019.	303.
b 55,785.		38,322.	17,463.
c 38,092.		33,480.	4,612.
d 43,770.		62,057.	<18,287.>
e 72,227.		91,867.	<19,640.>
f 78,995.		84,206.	<5,211.>
g 29,721.		16,154.	13,567.
h 3.		4.	<1.>
i 2,843.		3,170.	<327.>
j 69,138.		89,537.	<20,399.>
k 2,873.		2,720.	153.
l 193.			193.
m 51,383.		81,691.	<30,308.>
n 19,818.		21,096.	<1,278.>
o 29,534.		51,986.	<22,452.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			303.
b			17,463.
c			4,612.
d			<18,287.>
e			<19,640.>
f			<5,211.>
g			13,567.
h			<1.>
i			<327.>
j			<20,399.>
k			153.
l			193.
m			<30,308.>
n			<1,278.>
o			<22,452.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 860 SHS EMC CORPORATION/MASS	P		10/12/10
b 840 SHS EMC CORPORATION/MASS	P		10/22/10
c 380 SHS COGNIZANT TECHNOLOGY SOLUTIONS CORP	P		11/08/10
d 590 SHS CLOROX CO	P		11/08/10
e 370 SHS CLOROX CO	P		11/15/10
f 360 SHS CLOROX CO	P		11/16/10
g 10749 SHS VANGUARD MID-CAP INDEX FUND #859	P		11/23/10
h 10866 SHS MFS RESEARCH INTERNATIONAL FUND I	P		11/23/10
i 1447 SHS T ROWE PRICE NEW ERA FUND #41	P		11/23/10
j 2164 SHS BARON GROWTH FUND #587	P		11/23/10
k 2241 SHS FIDELITY ADVISOR EMERGING MARKET	P		11/23/10
l 1800 SHS ISHARES COHEN & STEERS RLTY	P		11/23/10
m 360 SHS YUM BRANDS INC	P		12/02/10
n 430 SHS QUEST DIAGNOSTICS INC COM	P		
o 560 SHS QUEST DIAGNOSTICS INC COM	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,355.		13,347.	4,008.
b 17,970.		13,036.	4,934.
c 23,911.		9,456.	14,455.
d 37,113.		33,099.	4,014.
e 23,581.		20,634.	2,947.
f 22,614.		19,638.	2,976.
g 205,198.		171,882.	33,316.
h 164,294.		160,355.	3,939.
i 69,239.		58,922.	10,317.
j 102,098.		75,762.	26,336.
k 52,529.		26,265.	26,264.
l 112,169.		131,190.	<19,021.>
m 18,359.		12,812.	5,547.
n 21,776.		21,779.	<3.>
o 27,985.		28,344.	<359.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,008.
b			4,934.
c			14,455.
d			4,014.
e			2,947.
f			2,976.
g			33,316.
h			3,939.
i			10,317.
j			26,336.
k			26,264.
l			<19,021.>
m			5,547.
n			<3.>
o			<359.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 700 SHS SOUTHERN CO	P		
b 700 SHS SOUTHERN CO	P		
c 190 SHS EMERSON ELECTRIC CO	P		
d 200 SHS YUM BRANDS INC	P		
e 360 SHS EXPEDITORS INTL WASH INC	P		
f 440 SHS VERIZON COMMUNICATIONS	P		
g 530 SHS AT&T INC	P		
h 700 SHS MICROSOFT CORPORATION	P		
i 200 SHS 3M CO	P		
j 130 SHS COGNIZANT TECHNOLOGY SOLUTIONS CORP	P		
k 340 SHS EMERSON ELECTRIC CO	P		
l 370 SHS SIGMA-ALDRICH CORP COMMON	P		
m 380 SHS MICROSOFT CORPORATION	P		
n 460 SHS HEWLETT PACKARD CO	P		
o 610 SHS STATE STREET CORP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,417.		25,745.	672.
b 26,395.		25,745.	650.
c 11,006.		8,454.	2,552.
d 9,641.		7,118.	2,523.
e 19,280.		12,425.	6,855.
f 15,443.		13,204.	2,239.
g 15,055.		16,870.	<1,815.>
h 19,849.		21,720.	<1,871.>
i 17,559.		15,598.	1,961.
j 9,773.		3,235.	6,538.
k 20,109.		15,372.	4,737.
l 23,288.		15,763.	7,525.
m 9,978.		11,791.	<1,813.>
n 19,967.		19,411.	556.
o 26,668.		26,131.	537.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			672.
b			650.
c			2,552.
d			2,523.
e			6,855.
f			2,239.
g			<1,815.>
h			<1,871.>
i			1,961.
j			6,538.
k			4,737.
l			7,525.
m			<1,813.>
n			556.
o			537.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 780 SHS YUM BRANDS INC	P		
b 350 SHS SIGMA-ALDRICH CORP COMMON	P		
c 540 SHS STATE STREET CORP	P		
d 100 SHS US BANCORP DEL NEW	P		
e 110 SHS MICROSOFT CORPORATION	P		
f 140 SHS PAYCHEX INC	P		
g 150 SHS EMC CORPORATION/MASS	P		
h 170 SHS HOME DEPOT INC	P		
i 180 SHS CISCO SYSTEMS INC	P		
j 30 SHS ACE LTD	P		
k 30 SHS COLGATE PALMOLIVE CO	P		
l 40 SHS APACHE CORPORATION	P		
m 40 SHS CHEVRON CORPORATION	P		
n 40 SHS CIMAREX ENERGY CO	P		
o 40 SHS COGNIZANT TECHNOLOGY SOLUTIONS CORP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 38,421.		27,758.	10,663.
b 22,577.		14,911.	7,666.
c 23,998.		22,034.	1,964.
d 2,688.		3,284.	<596.>
e 2,814.		3,413.	<599.>
f 4,329.		4,415.	<86.>
g 4,086.		2,328.	1,758.
h 6,361.		4,964.	1,397.
i 3,102.		5,194.	<2,092.>
j 1,871.		1,534.	337.
k 2,411.		1,872.	539.
l 5,052.		3,146.	1,906.
m 4,275.		3,708.	567.
n 4,530.		1,576.	2,954.
o 3,205.		995.	2,210.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,663.
b			7,666.
c			1,964.
d			<596.>
e			<599.>
f			<86.>
g			1,758.
h			1,397.
i			<2,092.>
j			337.
k			539.
l			1,906.
m			567.
n			2,954.
o			2,210.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 40 SHS EMERSON ELECTRIC CO	P		
b 40 SHS THERMO FISHER SCIENTIFIC INC	P		
c 40 SHS 3M CO	P		
d 40 SHS UNITED TECHNOLOGIES	P		
e 40 SHS YUM BRANDS INC	P		
f 450 SHS GALLAGHER ARTHUR J & CO	P		
g 50 SHS DIAGEO PLC ADR	P		
h 50 SHS JOHNSON & JOHNSON CO	P		
i 50 SHS STRYKER CORP	P		
j 60 SHS APOLLO GROUP INC CL A	P		
k 60 SHS EXELON CORP	P		
l 60 SHS EXPEDITORS INTL WASH INC	P		
m 60 SHS EXXON MOBIL CORP	P		
n 60 SHS ILLINOIS TOOL WKS INC	P		
o 60 SHS PEPSICO INCORPORATED	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,313.		1,780.	533.
b 2,174.		2,361.	<187.>
c 3,685.		3,228.	457.
d 3,336.		2,822.	514.
e 2,076.		1,424.	652.
f 13,735.		12,098.	1,637.
g 3,753.		3,767.	<14.>
h 2,950.		3,224.	<274.>
i 3,054.		2,342.	712.
j 2,635.		3,599.	<964.>
k 2,435.		2,918.	<483.>
l 2,897.		2,071.	826.
m 5,024.		4,515.	509.
n 3,299.		2,789.	510.
o 3,846.		3,840.	6.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			533.
b			<187.>
c			457.
d			514.
e			652.
f			1,637.
g			<14.>
h			<274.>
i			712.
j			<964.>
k			<483.>
l			826.
m			509.
n			510.
o			6.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 60 SHS PROCTER & GAMBLE CO	P		
b 70 SHS AT&T INC	P		
c 70 SHS AMERICAN EXPRESS CO	P		
d 70 SHS GALLAGHER ARTHUR J & CO	P		
e 70 SHS HEWLETT PACKARD CO	P		
f 70 SHS ULTRA PETROLEUM CORP	P		
g 70 SHS VERIZON COMMUNICATIONS	P		
h 80 SHS WALT DISNEY CO	P		
i 80 SHS J P MORGAN CHASE & CO	P		
j MORGAN STANLEY 4.25%, 5/15/2010	P		
k GOLDMAN SACHS 4.50, 6/15/2010	P		
l US TREAS BOND 5.00%, 8/15/2011	P		
m FEDERAL JM LN 5.125%, 9/29/2010	P		
n BANK OF AMERICA 5.375%, 8/15/2011	P		
o BANK OF AMERICA 5.75%, 12/1/2017	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,653.		3,179.	474.
b 2,018.		2,228.	<210.>
c 3,187.		3,508.	<321.>
d 2,128.		1,882.	246.
e 2,973.		2,610.	363.
f 3,429.		3,556.	<127.>
g 2,608.		2,101.	507.
h 3,440.		2,371.	1,069.
i 3,673.		3,852.	<179.>
j 50,000.		50,284.	<284.>
k 100,000.		100,245.	<245.>
l 52,490.		54,898.	<2,408.>
m 50,000.		49,903.	97.
n 77,229.		75,910.	1,319.
o 101,476.		101,857.	<381.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			474.
b			<210.>
c			<321.>
d			246.
e			363.
f			<127.>
g			507.
h			1,069.
i			<179.>
j			<284.>
k			<245.>
l			<2,408.>
m			97.
n			1,319.
o			<381.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a KRAFT FOODS INC 5.625%, 11/1/2011	P		
b FEDERAL HME LN BK 4.875% 12/14/2012	P		
c FEDERAL HME LN BK 4.5% 11/14/2014	P		
d FNMA POOL	P		
e GNMA POOL	P		
f FNMA POOL	P		
g GNMA POOL	P		
h FNMA POOL	P		
i GNMA POOL	P		
j FNMA POOL	P		
k GNMA POOL	P		
l FNMA POOL	P		
m GNMA POOL	P		
n FNMA POOL	P		
o GNMA POOL	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 44,859.		45,573.	<714.>
b 107,768.		100,020.	7,748.
c 55,541.		46,882.	8,659.
d 23.		23.	0.
e 67.		74.	<7.>
f 23.		23.	0.
g 68.		76.	<8.>
h 23.		23.	0.
i 430.		477.	<47.>
j 26.		26.	0.
k 235.		260.	<25.>
l 3,320.		3,312.	8.
m 102.		113.	<11.>
n 24.		23.	1.
o 71.		78.	<7.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<714.>
b			7,748.
c			8,659.
d			0.
e			<7.>
f			0.
g			<8.>
h			0.
i			<47.>
j			0.
k			<25.>
l			8.
m			<11.>
n			1.
o			<7.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE HORACE SMITH FUND

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FNMA POOL	P		
b GNMA POOL	P		
c FNMA POOL	P		
d GNMA POOL	P		
e FNMA POOL	P		
f GNMA POOL	P		
g FNMA POOL	P		
h GNMA POOL	P		
i FNMA POOL	P		
j GNMA POOL	P		
k FNMA POOL	P		
l GNMA POOL	P		
m 20 SHS L3 COMMUNICATIONS HOLDINGS	P		03/25/11
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25.		25.	0.
b 110.		121.	<11.>
c 25.		25.	0.
d 84.		93.	<9.>
e 25.		25.	0.
f 72.		80.	<8.>
g 25.		25.	0.
h 102.		114.	<12.>
i 37.		37.	0.
j 77.		85.	<8.>
k 26.		26.	0.
l 91.		101.	<10.>
m 1,595.		1,578.	17.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			<11.>
c			0.
d			<9.>
e			0.
f			<8.>
g			0.
h			<12.>
i			0.
j			<8.>
k			0.
l			<10.>
m			** 17.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	145,693.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	15,997.

2010 DEPRECIATION AND AMORTIZATION REPORT  
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER-8 PORT ETHERNET HUB	121597SL		5.00	16	150.			150.	150.		0.
2	TELEPHONE	081198SL		7.00	16	300.			300.	300.		0.
3	PLAIN PAPER FAX LOAN PROCESSING	070998SL		5.00	16	230.			230.	230.		0.
4	SOFTWARE	013199SL		3.00	16	28,026.			28,026.	28,026.		0.
5	WEB SITE DESIGN	070102SL		3.00	16	7,229.			7,229.	7,229.		0.
6	WEB SITE DESIGN	011007SL		3.00	16	5,320.			5,320.	5,319.		0.
7	FIRE PROOF FILING CABINET	050405SL		5.00	16	670.			670.	670.		0.
8	FIRE PROOF FILING CABINET	123005SL		5.00	16	480.			480.	408.		72.
9	COMPUTERS	042106SL		5.00	16	8,123.			8,123.	6,364.		1,625.
10	PRINTER- XEROX	052107SL		5.00	16	609.			609.	346.		122.
11	SERVER	110310SL		5.00	16	3,325.			3,325.			333.
12	SMART UPS	120810SL		5.00	16	872.			872.			87.
	* TOTAL 990-PF PG 1 DEPR					55,334.		0.	55,334.	49,042.	0.	2,239.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANKNORTH	162,409.	0.	162,409.
TOTAL TO FM 990-PF, PART I, LN 4	162,409.	0.	162,409.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	86.	0.	86.
LOAN RECOVERIES	2,800.	0.	2,800.
PRINCIPAL COLLECTIONS ON STUDENT LOANS	52,181.	0.	52,181.
STUDENT LOAN INTEREST	5,435.	5,435.	5,435.
TOTAL TO FORM 990-PF, PART I, LINE 11	60,502.	5,435.	60,502.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL SERVICES	17,348.	5,887.	0.	11,461.
TO FORM 990-PF, PG 1, LN 16B	17,348.	5,887.	0.	11,461.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	30,358.	18,215.	0.	12,143.
TO FORM 990-PF, PG 1, LN 16C	30,358.	18,215.	0.	12,143.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,416.	2,024.	0.	3,392.
FOREIGN TAXES PAID	496.	0.	0.	496.
OTHER MISCELLANEOUS TAXES	140.	0.	0.	140.
FEDERAL INCOME TAXES	1,902.	0.	0.	1,902.
TO FORM 990-PF, PG 1, LN 18	7,954.	2,024.	0.	5,930.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEALS AND ENTERTAINMENT	1,146.	0.	0.	1,146.
INSURANCE	11,433.	0.	0.	11,433.
OFFICE EXPENSE	6,357.	0.	0.	6,357.
CONTRIBUTIONS	50.	0.	0.	50.
ADVERTISING	225.	0.	0.	225.
CREDIT BUREAU FEES	1,400.	1,400.	0.	0.
DUES	385.	0.	0.	385.
PARKING	1,040.	0.	0.	1,040.
TO FORM 990-PF, PG 1, LN 23	22,036.	1,400.	0.	20,636.

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**FORM 990-PF**                      **U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS**                      **STATEMENT**                      **7**


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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
20112 UNITS GNMA POOL 6%	X		0.	0.
100000 UNITS FEDERAL HME LN BK	X			
4.10% 11/02/2009 CHARTER BK SANTA FE			0.	0.
13935 UTS FNMA POOL #750809 5.067% 11/01/33	X		0.	0.
50000 UNITS U.S. TREAS. BONDS 5.000%	X		0.	0.
35000 UNITS US TREAS. BOND 4.25%	X		0.	0.
<hr/>				
TOTAL U.S. GOVERNMENT OBLIGATIONS				
<hr/>				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
<hr/>				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

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**FORM 990-PF**                                      **CORPORATE STOCK**                                      **STATEMENT**                                      **8**


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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1420 SHS PROCTOR & GAMBLE CO.	61,595.	87,472.
1420 SHS JOHNSON & JOHNSON	74,242.	84,135.
950 SHS APACHE CORP	47,646.	124,374.
1010 SHS COGNIZANT TECHNOLOGY SOLUTIONS	21,830.	82,214.
2900 SHS WELLS FARGO & CO	58,479.	91,959.
2280 SHS AMERICAN EXPRESS CO	98,855.	103,056.
1730 SHS ILLINOIS TOOL WORKS INC	76,324.	92,936.
1060 SHS QUEST DIAGNOSTICS INC COM	0.	0.
4460 CISCO SYSTEMS	101,852.	76,489.
1900 SHS WALT DISNEY CO	58,312.	81,871.
1430 SHS EXXON MOBIL CORP	101,278.	120,306.
1660 SHS HEWLETT PACKARD CO	63,887.	68,010.
1800 SHS I-SHARES CHOEN & STEERS RLTY	0.	0.
2150 SHS JP MORGAN CHASE & CO	101,776.	99,115.
1480 SHS PEPSICO INCORPORATED	93,196.	95,327.
1700 SHS NOVARTIS AG SPONSORED ADR	0.	0.
1400 SHS SOUTHERN CO	0.	0.
970 SHS 3M CO	75,975.	90,695.
3220 AUTODESK INC	0.	0.
1170 CHEVRON CORP	100,472.	125,763.
1020 CIMAREX ENERGY CO	32,024.	117,545.
3620 EMC CORP/MASS	54,386.	96,147.
2860 MICROSOFT CORP	74,699.	72,615.

THE HORACE SMITH FUND

04-2235130

565 MONSANTO CO NEW	0.	0.
720 SIGMA-ALDRICH CORP COMMON	0.	0.
3085 TEXAS INSTRUMENTS	0.	0.
1170 UNITED TECHNOLOGIES	72,097.	99,041.
1030 ZIMMER HLDGS	0.	0.
810 TRANSOCEAN LTD ZUG NAMEN AKT	0.	0.
1590 AT&T INC	48,713.	48,670.
880 BHP BILLITON LTD	0.	0.
1320 CLOROX CO	0.	0.
770 COLGATE PALMOLIVE CO	46,986.	62,185.
1040 DIAGEO PLC ADR	74,276.	79,269.
1520 EXPEDITORS INTL WASH INC	55,082.	76,228.
4300 FIDELITY ADVISOR EMERGING MARKET CLASS I FUND #1290	0.	0.
1780 GALLAGHER ARTHUR J & CO	40,965.	54,130.
2390 HOME DEPOT	68,171.	88,573.
14376 MFS RESEARCH INTERNATIONAL FUND I FUND #899	0.	0.
3230 SHS PAYCHEX INC	93,281.	101,374.
1270 STATE STREET CORP	0.	0.
1390 THERMO FISHER SCIENTIFIC INC	72,678.	77,215.
3480 US BANCORP DEL NEW	90,143.	91,976.
10749 VANGUARD MID-CAP INDEX FUND #859	0.	0.
1810 VERIZON COMMUNICATIONS	53,626.	69,757.
930 YUM BRANDS INC	27,209.	47,783.
1670 UNITS EXELON CORP	77,661.	68,871.
970 UNITS ACE LTD	42,802.	62,759.
2164 UNITS BARON GROWTH FUND #587	0.	0.
1530 UNITS STRYKER CORP	71,651.	93,024.
1110 UNITS EMERSON ELECTRIC CO	49,389.	64,857.
1430 UNITS APOLLO GROUP INC	78,610.	59,645.
1447 UNITS T ROWE PRICE NEW ERA	0.	0.
1750 UNITS ULTRA PETROLEUM CORP	87,230.	86,188.
2530 SHS AG NEW	50,219.	45,667.
1830 SHS ABBOTT LABS	87,832.	89,762.
9332 SHS INVESCO INTL' GROWTH FUND INST CL	250,000.	269,970.
2330 SHS APPLIED MATERIALS	38,099.	36,395.
1080 SHS ARCHER DANIELS MIDLAND CO	39,968.	38,891.
2073 SHS BUFFALO SM CAP FD #1444	50,000.	57,424.
1020 SHS CAPITOL ONE FIN CORP	50,324.	52,999.
1400 SHS ECOLAB INC	67,815.	71,428.
4340 SHS HARBOR INTL' FD-INST CL FUND #11	250,000.	273,520.
2237 SHS HARTFORD MUT FUNDS INC MIDCAP CL Y FD #229	50,000.	58,009.
2331 SHS PERKINS MID CAP VALUE FUND INSTITUTIONAL CL	50,000.	55,828.
610 SHS L3 COMM HOLDINGS	47,503.	47,769.
2200 SHS LINEAR TECHNOLOGY	63,655.	73,986.
2350 SHS ORACLE CORP	74,373.	78,566.
1190 SHS QUALCOMM INC	56,818.	65,248.
2546 SHS ROYCE SPECIAL EQUITY FD #327	50,000.	56,135.
1330 SHS TARGET CORP	78,334.	66,513.
410 SHS TOYOTA MOTOR CORP	37,516.	32,903.
1470 SHS UNITED HEALTH GROUP INC	50,253.	66,444.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,890,107.	4,579,031.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100000 UNITS GENERAL ELECTRIC CAP 5% 2007	103,643.	106,541.
50000 UNITS MORGAN STANLEY	0.	0.
7000 UNITS KRAFT FOODS INC 5.625% 11/01/2011	7,419.	7,193.
50000 UNITS VERIZON NJ INC 5.875% 1/17/2012	53,323.	51,965.
75000 UTS BANK OF AMERICA CRP	0.	0.
100000 UTS BANK OF AMERICA	0.	0.
100000 UTS CONOCOPHILLIPS	103,584.	112,941.
100000 UTS FED HOME LN MTG 4.75%	106,072.	110,904.
50000 FED HOME LN BK	0.	0.
50000 UTS FED HOME LN BK 5.125%	49,335.	54,756.
50000 UTS FED HOME LN BK	0.	0.
100000 UTS SBC COMMUNICATIONS 6.876%	99,640.	109,355.
50000 UTS VERIZON COMM	53,783.	53,444.
50000 UNITS CATERPILLAR FIN 5.125%	49,836.	51,230.
100000 UNITS GOLDMAN SACHS GRP	0.	0.
5746 UNITS PIMCO HIGH YLD FUND INSTL #108	0.	0.
3072 UNITS VANGUARD GNMA FUND #36	0.	0.
35000 UNITS BERKSHIRE HATHAWAY	38,652.	38,535.
30000 UNITS COCA COLA	28,669.	28,714.
40000 UNITS FNMA	45,847.	45,671.
10332 UNITS FNMA POOL #750809	10,306.	10,712.
14620 UNITS FIEDLITY HIGH INCOME FUND #455	132,188.	133,919.
18604 UNITS GNMA POOL #492887	20,606.	20,584.
30000 UNITS HEWLETT PACKARD CO	32,738.	32,621.
35000 UNITS JPMORGAN CHASE & CO	38,104.	38,377.
50000 UNITS PEPSICO INC	51,622.	51,874.
100000 UNITS US TREAS BONDS 4.25%	108,442.	109,555.
50000 UNITS US TREAS NOTE 4.125%	53,371.	52,549.
85000 UNITS US TREAS NOTE 3.125%	84,551.	85,006.
140000 UNITS US TREAS NOTE .875%	140,645.	140,754.
35000 UNITS US TREAS. BOND 2.625%	33,105.	32,840.
50000 UNITS US TREAS NOTE 1.875%	47,744.	47,418.
4827 UNITS VANGUARD ST FED #49	52,292.	51,845.
10070 UNITS VANGUARD INFLATION PROTECTED SEC 119	132,697.	132,519.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>1,678,214.</b>	<b>1,711,822.</b>

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER-8 PORT ETHERNET HUB	150.	150.	0.
TELEPHONE	300.	300.	0.
PLAIN PAPER FAX	230.	230.	0.
LOAN PROCESSING SOFTWARE	28,026.	28,026.	0.
WEB SITE DESIGN	7,229.	7,229.	0.
WEB SITE DESIGN	5,320.	5,319.	1.
FIRE PROOF FILING CABINET	670.	670.	0.
FIRE PROOF FILING CABINET	480.	480.	0.
COMPUTERS	8,123.	7,989.	134.
PRINTER- XEROX	609.	468.	141.
SERVER	3,325.	333.	2,992.
SMART UPS	872.	87.	785.
<b>TOTAL TO FM 990-PF, PART II, LN 14</b>	<b>55,334.</b>	<b>51,281.</b>	<b>4,053.</b>

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST - INVESTMENTS	22,320.	16,989.	16,989.
ACCRUED INTEREST - STUDENT LOANS	712.	34.	34.
<b>TO FORM 990-PF, PART II, LINE 15</b>	<b>23,032.</b>	<b>17,023.</b>	<b>17,023.</b>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHAEL WILLIAMS 1441 MAIN STREET SPRINGFIELD, MA 01103	PRESIDENT 1.00	0.	0.	0.
PATRICIA A. SANTANIELLO 1441 MAIN STREET SPRINGFIELD, MA 01103	ASST. TREAS. 1.00	1,200.	0.	0.
BENJAMIN BUMP 1441 MAIN STREET SPRINGFIELD, MA 01103	EXEC. SECRETARY 15.00	17,821.	0.	0.
ANNE MAHONEY 1441 MAIN STREET SPRINGFIELD, MA 01103	VP FUND ADMINISTRATION 40.00	44,242.	0.	8,873.
ADONIS MILLER 1441 MAIN STREET SPRINGFIELD, MA 01103	TREASURER 1.00	0.	0.	0.
MICHAEL TUCKER 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1.00	0.	0.	0.
JAMES BRODERICK 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1.00	0.	0.	0.
KATHLEEN BOURQUE 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1.00	0.	0.	0.
JEROME LINEHAN 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1.00	0.	0.	0.
WAYNE WEBSTER 1441 MAIN STREET SPRINGFIELD, MA 01103	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		63,263.	0.	8,873.



*The*  
**HORACE SMITH  
FUND**

# Walter S. Barr College Scholarship

## INSTRUCTIONS FOR APPLICANTS

This application contains the following pages:

- Application – 4 pages
- Parent's Financial Statement – 3 pages
- Reference Forms – 3 pages

1. Completed applications must be received in the Horace Smith Fund Office not later than January 10. Applications received after that date cannot be considered.
2. The applicant is responsible for having a high school and a college transcript mailed to the above address. SAT scores should be noted on the high school transcript.
3. To enhance your application you may also send us a copy of your most recent MCAS test report; and, if you have taken it, the ACT assessment, student report.
4. The three reference forms enclosed are to be completed by references of the applicant's choice. The applicant should complete the first three lines of each form. At least one reference should be from a high school teacher familiar with the applicant's ability and promise. A second should be from a college teacher who has similar knowledge of the applicant. Completed reference forms should be mailed to the Barr Scholarship Committee at the above address.
5. The confidential financial statement must be completed by the applicant's parents, and returned with the application or the applicant may submit a copy of the Free Application for Federal Student Aid (FAFSA).
6. Awards will be made on the basis of all available information, including school records and recommendations, with consideration given to the financial need of the candidate.

WALTER S. BARR SCHOLARSHIP APPLICATION  
For College Students

The primary purpose of the Barr Scholarships is to financially assist **Hampden County High School** Graduates who are presently enrolled in a college.  
(Completed applications must be received in the Horace Smith Fund office no later than **January 10**)

Date: \_\_\_\_\_

I PERSONAL AND FAMILY DATA:

1. Name: \_\_\_\_\_  
(First Name) (Middle Name or Initial) (Last Name)

2. Address: \_\_\_\_\_  
(Street and Number) (City or Town) (Zip Code)

3. Date of Birth: \_\_\_\_\_ Telephone: \_\_\_\_\_

4. High School: \_\_\_\_\_ College: \_\_\_\_\_  
E-Mail Address: \_\_\_\_\_ Year of Expected Graduation: \_\_\_\_\_

5. Parent: \_\_\_\_\_  
(Name of Father, Mother or Guardian)

Parent's Employer and Occupation: \_\_\_\_\_

6. Names of brothers and sisters, ages, and current educational or occupational status: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. Which of the above are dependents of the parents? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

8. References. Give the names and addresses of the three persons, not relatives, whom you will use as your references.

(1) (Teacher) \_\_\_\_\_

(2) \_\_\_\_\_

(3) \_\_\_\_\_

II COLLEGE DATA:

1. Major academic concentration: \_\_\_\_\_
2. Please list scholarships or grants you currently receive along with approximate dollar value: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

III APTITUDES AND INTEREST: (If you are in the fall semester of your first year, you may include information from your high school career).

1. Offices held in school or student organizations:  
\_\_\_\_\_  
\_\_\_\_\_
2. List your activities in college (athletics, dramatics, debating, music, journalism, etc.)  
\_\_\_\_\_  
\_\_\_\_\_
3. Activities outside of school (Scouts, church organisations, clubs, etc.)  
\_\_\_\_\_  
\_\_\_\_\_
4. Awards or prizes for achievement (high school and college):  
\_\_\_\_\_  
\_\_\_\_\_
5. Special training (music, art, etc.)  
\_\_\_\_\_  
\_\_\_\_\_

IV FINANCES

1. Work experience, including summer. (if none, explain why)

\_\_\_\_\_

Kind of Work	Dates of Employment	Amount Earned
_____	_____	_____
_____	_____	_____
_____	_____	_____

2. Present year cost at \_\_\_\_\_  
(Name of College. Use College's official estimate)

Your estimated expenses:		Your estimated resources for freshman year:	
Tuition	\$ _____	Total of your savings from all sources	\$ _____
Fees	\$ _____	Amount of these savings you will use for first year costs	\$ _____
Room/Board	\$ _____	Given by parents or guardian	\$ _____
Others (identify)		Amount you expect to earn next summer toward your college costs	\$ _____
		Aid offered you by college	
		a. Grant	\$ _____
		b. Work/study opportunity	\$ _____
		c. Loans	\$ _____
		Other (explain)	\$ _____
Total Expenses	\$ _____	Total Resources	\$ _____

V INTENTIONS AFTER COLLEGE

1. What are your plans following graduation from college? Please be as specific as possible.

\_\_\_\_\_  
\_\_\_\_\_

VI PERSONAL STATEMENT

Tell the Committee about yourself, your interests, purposes and activities. Comment more fully, if you wish, on some of the statements in the application. Include any other matters which may have a bearing on this award. Why do you consider yourself to be a good applicant for a Walter S. Barr Scholarship? Sign your statement on this page. If you need more space, attach another sheet. Send the completed form to:

The Barr Scholarship Committee  
The Horace Smith Fund  
1441 Main Street  
Springfield, MA 01103

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Signature of Applicant

Parent's Financial Statement  
CONFIDENTIAL

The Horace Smith Fund  
1441 Main Street  
Springfield, MA 01103

To the parents of \_\_\_\_\_,  
who has applied for aid from the Walter S. Barr Donation for college students. You are  
asked to answer the following questions and to return this form as soon as possible to the  
Executive Secretary of the Horace Smith Fund. The information furnished on this form  
will be kept strictly confidential.

Names of parents (guardian) \_\_\_\_\_  
\_\_\_\_\_  
(Street Address) (City) (State) (Zip)

Other family members who are dependent financially or who contribute to the support of  
the family:

Name	Age	Now in School (indicate where) or employed by	Dependent	Contributes (check which one)
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**PARENTS' FINANCIAL STATEMENT**

Father's Employer: \_\_\_\_\_ Mother's Employer: \_\_\_\_\_

Employer's Address: \_\_\_\_\_ Employer's Address: \_\_\_\_\_

No. years with Employer _____	Title/Position _____	No. years with Employer _____	Title/Position _____
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Annual salary or gross income from business or profession: \$ _____	Annual salary or gross income from business or profession: \$ _____
---	---

Gross Income from Other Sources: \$ _____	Gross Income from Other Sources: \$ _____
---	---

Amount Provided by Other Members of the Family: \$ \_\_\_\_\_

Total Family Income: \$ \_\_\_\_\_

ASSETS	Amount	LIABILITIES	Unpaid Balance
Cash (include bank deposits, money market accounts, certificates of deposit)	\$ _____	Loans payable	
		Unsecured (credit card debt, etc.)	\$ _____
		Secured (autos, RVs, boat, etc.)	\$ _____
Marketable securities (stocks, bonds, mutual funds, etc.)	\$ _____	Real estate mortgage debt	\$ _____
Market value of real estate	\$ _____	Other liabilities	\$ _____
Other assets (include autos)	\$ _____		
Tax-deferred retirement funds (IRA, 401k, etc.)	\$ _____		
Total Assets	\$ _____	Total Liabilities	\$ _____
		Annual Rent (if any)	\$ _____

1. List and explain any recent or expected unusual expenses or income:

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2. Comment if desired: (Use the other side of this page if necessary).

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3. We plan to contribute the following amount next year to applicant's education: \_\_\_\_\_

***BANK REFERENCE:***

Institution

Address

_____	_____
_____	_____
_____	_____

**SIGNATURES:**

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Date: \_\_\_\_\_

**Walter S. Barr College Scholarship**  
 For Graduates of Hampden County High Schools  
 who are presently attending college.

Name of Student \_\_\_\_\_  
 Address \_\_\_\_\_  
 College Attending \_\_\_\_\_

The person named above has applied for a Walter S. Barr Scholarship and has given your name as a reference. Please answer the questions below and rate the applicant in comparison with other students whom you know.

1. How long and how recently have you known the applicant and in what connection? \_\_\_\_\_
2. What opportunity have you had for judging the applicant's merit? \_\_\_\_\_
3. What can you say regarding the applicant's need for assistance? \_\_\_\_\_
4. Please check the appropriate ratings below. If you lack a basis for fair judgement, please do not hesitate to say so

QUALITIES	One of the top few encountered in my career	Superior	Good	Average	Below Average	Do Not Know
Scholastic ability						
Intellectual curiosity						
Industry						
Character						
Dependability						
Emotional Stability						
Social Adaptability						
Writing Skills						

IMPORTANT. Please state on the other side any further information, whether favorable or unfavorable, which you think the Scholarship Committee should have before making its decision. Why do you consider the applicant a good candidate for this award?

\_\_\_\_\_

This form should be returned promptly to The Horace Smith Fund, 1441 Main Street, Springfield, MA 01103.

Name (please print) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Address \_\_\_\_\_



*The*  
**HORACE SMITH  
FUND**

# Walter S. Barr Scholarship

## INSTRUCTIONS FOR APPLICANTS

This application contains the following pages:

- Application – 4 pages
- Parent's Financial Statement – 3 pages
- Reference Forms – 3 pages

1. Completed applications must be received in the Horace Smith Fund office not later than January 10. Applications received after that date cannot be considered.
2. The applicant is responsible for having a high school transcript mailed to the above address.
3. Applicants are expected to take the Scholastic Aptitude Test (SAT) of the College Entrance Examination Board if they have not already done so. When registering for the examination or when completing a College Board transcript request form, please ask the College Board to send the scores to the us. This is done by indicating 0017 as the code number and "Barr Scholarship Committee," 1441 Main Street, Springfield, MA, 01103 as one of the institutions to which a score request should be sent. SAT scores should be noted on the high school transcript. To enhance your application you may also send us a copy of your most recent MCAS test report; and, if you have taken it, the ACT assessment, student report.
4. The three reference forms enclosed are to be completed by references of the applicant's choice. The applicant should complete the first four lines of each form. At least one reference should be from a high school teacher familiar with the applicant's ability and promise. Completed reference forms should be mailed to the Barr Scholarship Committee at the above address.
5. The confidential financial statement must be completed by the applicant's parents, and returned with the application or the applicant may submit a copy of the Free Application for Federal Student Aid (FAFSA).
6. Awards will be made on the basis of all available information, including school records and recommendations, with consideration given to the financial need of the candidate.



(3) \_\_\_\_\_

II APTITUDES AND INTEREST:

1. Name the two school subjects you have liked best.

(1) \_\_\_\_\_

(2) \_\_\_\_\_

Please give reasons for your preferences. (You may include a separate sheet of paper, if necessary.)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Offices held in school or student organizations:

\_\_\_\_\_  
\_\_\_\_\_

3. List your activities in school (athletics, dramatics, debating, music, journalism, etc. ...):

\_\_\_\_\_  
\_\_\_\_\_

4. Activities outside of school (scouts, church organizations, clubs, etc.):

\_\_\_\_\_  
\_\_\_\_\_

5. Awards or prizes for school achievement:

\_\_\_\_\_  
\_\_\_\_\_

6. Special training (music, art, etc.):

\_\_\_\_\_  
\_\_\_\_\_

III FINANCES

1. Work experience, including summer. (if none, explain why)

Kind of Work	Dates of Employment	Amount Earned
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

IV COLLEGE ENTRANCE

1. Have you applied for admission to any college? \_\_\_\_\_  
 If so, state which, with date of application and order of preference.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

2. Have you been accepted to any college? \_\_\_\_\_  
 If so, which? \_\_\_\_\_

3. First year cost at \_\_\_\_\_  
 (Name of College. Use College's official estimate)

Your estimated expenses:		Your estimated resources for first year:	
Tuition	\$ _____	Total of your savings from all sources	\$ _____
Fees	\$ _____	Amount of these savings to be used for first year costs	\$ _____
Room/Board	\$ _____	Given by parents or guardian	\$ _____
Others (identify)	_____	Amount you expect to earn next summer toward your college costs	\$ _____
	\$ _____	Aid offered by your college	\$ _____
	\$ _____	a. Grant	\$ _____
	\$ _____	b. Work/Study Opportunity	\$ _____
	\$ _____	c. Loans	\$ _____
		Other (explain)	\$ _____
Total Expenses	\$ _____	Total Resources	\$ _____

V INTENTIONS AFTER COLLEGE

1. What are your plans after graduation? Please be as specific as possible.

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VI PERSONAL STATEMENT

Tell the Committee about yourself, your interests, purposes and activities. Comment more fully, if you wish, on some of the statements in the application. Include any other matters which may have a bearing on this award. Why do you consider yourself to be a good applicant for a Walter S. Barr Scholarship? Sign your statement on this page. If you need more space, attach another sheet. Send the completed form to:

The Barr Scholarship Committee  
The Horace Smith Fund  
1441 Main Street  
Springfield, MA 01103

---

Signature of Applicant

**CONFIDENTIAL**

The Horace Smith Fund  
1441 Main Street  
Springfield, MA 01103

To the parents of \_\_\_\_\_,  
who has applied for aid from the Walter S. Barr Donation for college students. You are asked to answer the following questions and to return this form as soon as possible to the Executive Secretary of the Horace Smith Fund. The information furnished on this form will be kept strictly confidential.

Names of parents (guardian) \_\_\_\_\_  
\_\_\_\_\_  
(Street Address) (City) (State) (Zip)

Other family members who are dependent financially or who contribute to the support of the family:

Name	Age	Now in School (indicate where) or employed by	Dependent	Contributes (check which one)
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**PARENTS' FINANCIAL STATEMENT**

Father's Employer: \_\_\_\_\_ Mother's Employer: \_\_\_\_\_

Employer's Address: \_\_\_\_\_ Employer's Address: \_\_\_\_\_

No. years with Employer _____	Title/Position _____	No. years with Employer _____	Title/Position _____
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Annual salary or gross income from business or profession: \$ _____	Annual salary or gross income from business or profession: \$ _____
---	---

Gross Income from Other Sources: \$ _____	Gross Income from Other Sources: \$ _____
---	---

Amount Provided by Other Members of the Family: \$ \_\_\_\_\_

Total Family Income: \$ \_\_\_\_\_

ASSETS	Amount	LIABILITIES	Unpaid Balance
Cash (include bank deposits, money market accounts, certificates of deposit)	\$ _____	Loans payable	
		Unsecured (credit card debt, etc.)	\$ _____
		Secured (autos, RVs, boat, etc.)	\$ _____
Marketable securities (stocks, bonds, mutual funds, etc.)	\$ _____	Real estate mortgage debt	\$ _____
Market value of real estate	\$ _____	Other liabilities	\$ _____
Other assets (include autos)	\$ _____		
Tax-deferred retirement funds (IRA, 401k, etc.)	\$ _____		
Total Assets	\$ _____	Total Liabilities	\$ _____
		Annual Rent (if any)	\$ _____

1. List and explain any recent or expected unusual expenses or income:

---

---

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2. Comment if desired: (Use the other side of this page if necessary).

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3. We plan to contribute the following amount next year to applicant's education: \_\_\_\_\_

*BANK REFERENCE:*

Institution

Address

_____	_____
_____	_____
_____	_____

**SIGNATURES:**

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Date: \_\_\_\_\_

**Walter S. Barr College Scholarship**  
 For Graduates of Hampden County High Schools  
 who are about to enter college.

Name of Student \_\_\_\_\_  
 Address \_\_\_\_\_  
 Name of Secondary School \_\_\_\_\_

The person named above has applied for a Walter S. Barr Scholarship and has given your name as a reference. Please answer the questions below and rate the applicant in comparison with other students whom you know.

1. How long and how recently have you known the applicant and in what connection? \_\_\_\_\_
2. What opportunity have you had for judging the applicant's merit? \_\_\_\_\_
3. What can you say regarding the applicant's need for assistance? \_\_\_\_\_
4. Please check the appropriate ratings below. If you lack a basis for fair judgement, please do not hesitate to say so

QUALITIES	One of the top few encountered in my career	Superior	Good	Average	Below Average	Do Not Know
Scholastic ability						
Intellectual curiosity						
Industry						
Character						
Dependability						
Emotional Stability						
Social Adaptability						
Writing Skills						

**IMPORTANT.** Please state on the other side any further information, whether favorable or unfavorable, which you think the Scholarship Committee should have before making its decision. Why do you consider the applicant a good candidate for this award?

\_\_\_\_\_

This form should be returned promptly to The Horace Smith Fund, 1441 Main Street, Springfield, MA 01103.

Name (please print) \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Address \_\_\_\_\_

FELLOWSHIP APPLICATION

WALTER S. BARR FELLOWSHIP  
FOR FULL TIME STUDY ONLY

Walter S. Barr Fellowships for graduate study are open to residents of Hampden County, MA

1. Name \_\_\_\_\_
2. Permanent address \_\_\_\_\_ Tel. \_\_\_\_\_
3. Present address (if different) \_\_\_\_\_ Tel. \_\_\_\_\_
4. E-mail address \_\_\_\_\_
5. Secondary School work at \_\_\_\_\_
6. Dates of attendance \_\_\_\_\_
7. College or university attended for undergraduate work:

A. Name of college or university \_\_\_\_\_ Dates attended \_\_\_\_\_

B. Major course of study \_\_\_\_\_

If you have attended more than one college/university for undergraduate work, fill out C & D.

C. Name of college or university \_\_\_\_\_ Dates attended \_\_\_\_\_

D. Major course of study \_\_\_\_\_

8. Have you done any graduate work thus far? \_\_\_\_\_

A. Name of college or university \_\_\_\_\_ Dates attended \_\_\_\_\_

B. Major course of study \_\_\_\_\_

9. Future plans for graduate work \_\_\_\_\_

10. Accepted at \_\_\_\_\_  
\_\_\_\_\_

11. Applications pending at \_\_\_\_\_  
\_\_\_\_\_

12. Course of study \_\_\_\_\_ Starting date \_\_\_\_\_

13. What graduate entrance examinations or similar tests have you taken?

Name of test \_\_\_\_\_ Date of test \_\_\_\_\_

14. Prizes, academic distinctions, or awards of merit \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

15. If your education has been interrupted, please indicate what you were doing when not attending college.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

16. If you would like the Selection Committee to be aware of any additional information regarding your ability to pay for your educational and personal expenses during the next academic year, please use the space below for your comments.

17. Please attach a statement of your accomplishments thus far in the areas, for example, of languages, music, sports, community involvement, etc.

18. Please include additional information which will be helpful to the Committee in considering your application, including a specific statement of your plan of study, and your general intentions if an award is made to you.

Please list the three individuals you will use as references.

Name \_\_\_\_\_ E-mail address \_\_\_\_\_

Name \_\_\_\_\_ E-mail address \_\_\_\_\_

Name \_\_\_\_\_ E-mail address \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

CONFIDENTIAL FINANCIAL STATEMENT

Walter S. Barr Fellowship  
The Horace Smith Fund  
1441 Main Street  
Springfield MA 01103

Applicant's name \_\_\_\_\_

1. Student's (and spouse's) income for current year \_\_\_\_\_
  - a. Wages, salary, tips \_\_\_\_\_
  - b. Taxable and non-taxable interest and dividends \_\_\_\_\_
  - c. Other income \_\_\_\_\_  
(please explain) \_\_\_\_\_
  - d. Total \_\_\_\_\_
2. As of this date, what is the approximate total value of your (and your spouse's) savings accounts, checking accounts, CDs, stocks, trusts, and other financial assets? \_\_\_\_\_
3. Please itemize any scholarships, fellowships and grants which you will receive next year and the amounts of the awards. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
4. What is your current educational indebtedness? Please itemize.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
5. What is the anticipated cost for the coming year of your educational program? Please itemize.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
6. What resources do you anticipate to pay for the above expenses?

7. If you would like the Selection Committee to be aware of any additional information regarding your ability to pay for your educational and personal expenses during the next academic year, please use the space below for your comments.
- 

I attest that this is true and complete and recognize that the committee has the right to request a copy of my 1040 form.

Signature \_\_\_\_\_ Date \_\_\_\_\_

WALTER S. BARR FELLOWSHIPS

For graduate study for residents of Hampden County, MA  
who have been or are about to be graduated from college.

CONFIDENTIAL REPORT ON \_\_\_\_\_

Address \_\_\_\_\_

Who attended \_\_\_\_\_

To the reference \_\_\_\_\_

The person named above has applied for a Walter S. Barr Fellowship and has given your name as a reference. Please answer the questions below and rate the applicant in comparison with other students whom you know.

1. How long and how recently have you known the applicant and in what connection?

\_\_\_\_\_  
\_\_\_\_\_

2. What opportunity have you had for judging the applicant's merit?

\_\_\_\_\_  
\_\_\_\_\_

3. What can you say regarding the applicant's need for assistance?

\_\_\_\_\_  
\_\_\_\_\_

4. Please check the appropriate ratings below. "Superior" means the first tenth of college students generally. If you lack basis for a fair judgment, do not hesitate to say so.

QUALITIES	Superior	Good	Average	Below Average	Don't Know
-----------	----------	------	---------	---------------	------------

Scholastic ability  
Intellectual curiosity  
Industry  
Character and dependability  
Emotional stability  
Social adaptability

**IMPORTANT.** Please state below any further information, whether favorable or unfavorable, which you think the Fellowship Committee should have before making its decision. Why do you consider the applicant a good candidate for this award?

**This form should be returned, either by mail or electronically, directly to the Secretary, Horace Smith Fund, 1441 Main Street, Springfield, MA 01103.**  
**Please return it promptly.**

**Signature** \_\_\_\_\_

**Address** \_\_\_\_\_

\_\_\_\_\_

**E-mail address** \_\_\_\_\_

**Date** \_\_\_\_\_