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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

04/01, 2010, and ending

03/31, 2011

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

ETTA M SHAW TR #3020002192

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

A Employer identification number

02-6015152

B Telephone number (see page 10 of the instructions)

(603) 634-7772

870 WESTMINSTER STREET

City or town, state, and ZIP code

PROVIDENCE, RI 02903

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 2,879,812.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	68,168.	70,283.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-3,486.			
b Gross sales price for all assets on line 6a	974,156.			
7 Capital gain net income (from Part IV, line 2)		NONE		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	64,682.	70,283.		
13 Compensation of officers, directors, trustees, etc.	25,446.	12,723.		12,723.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	500.			500.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)		925.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	207.			207.
24 Total operating and administrative expenses. Add lines 13 through 23	26,153.	13,648.		13,430.
25 Contributions, gifts, grants paid	110,708.			110,708.
26 Total expenses and disbursements. Add lines 24 and 25	136,861.	13,648.		124,138.
27 Subtract line 26 from line 12.	-72,179.			
a Excess of revenue over expenses and disbursements		56,635.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2010)

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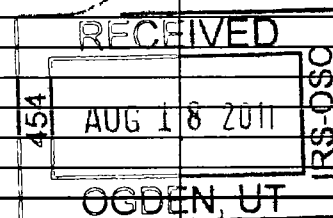
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,396.	11,942.	11,942.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	350,278.	350,278.	383,044.
	b Investments - corporate stock (attach schedule)	684,296.	888,242.	1,080,778.
	c Investments - corporate bonds (attach schedule)	50,000.	50,000.	51,729.
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)	1,421,409.	1,137,738.	1,352,319.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,510,379.	2,438,200.	2,879,812.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,506,259.	2,430,008.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,120.	8,192.	
	30 Total net assets or fund balances (see page 17 of the instructions)	2,510,379.	2,438,200.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,510,379.	2,438,200.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,510,379.
2 Enter amount from Part I, line 27a	2	-72,179.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,438,200.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,438,200.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-3,488.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	124,264.	2,401,549.	0.05174327070
2008	127,797.	2,501,643.	0.05108522679
2007	140,085.	3,064,348.	0.04571445541
2006	140,916.	2,906,994.	0.04847481625
2005	154,345.	2,788,793.	0.05534473157
2 Total of line 1, column (d)			2 0.25236250072
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05047250014
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 2,606,604.
5 Multiply line 4 by line 3			5 131,562.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 566.
7 Add lines 5 and 6			7 132,128.
8 Enter qualifying distributions from Part XII, line 4			8 124,138.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	1,133.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,133.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,133.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,441.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,441.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	308.
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ▶ 308. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ _____ STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>RBS CITIZENS NA</u> Telephone no. <u>(603) 634-7772</u>			
	Located at <u>875 ELM STREET, MANCHESTER, NH</u> ZIP + 4 <u>03101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		25,446.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 2,613,267.
b	Average of monthly cash balances	1b 33,031.
c	Fair market value of all other assets (see page 25 of the instructions)	1c NONE
d	Total (add lines 1a, b, and c)	1d 2,646,298.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 NONE
3	Subtract line 2 from line 1d	3 2,646,298.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4 39,694.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 2,606,604.
6	Minimum investment return. Enter 5% of line 5	6 130,330.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 130,330.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 1,133.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,133.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 129,197.
4	Recoveries of amounts treated as qualifying distributions	4 NONE
5	Add lines 3 and 4	5 129,197.
6	Deduction from distributable amount (see page 25 of the instructions)	6 NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 129,197.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 124,138.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 NONE
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a NONE
b	Cash distribution test (attach the required schedule)	3b NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 124,138.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5 N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 124,138.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				129,197.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 13,662.				
b From 2006 NONE				
c From 2007 NONE				
d From 2008 4,163.				
e From 2009 5,298.				
f Total of lines 3a through e	23,123.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 124,138.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				124,138.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010	5,059.			5,059.
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,064.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	8,603.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	9,461.			
10 Analysis of line 9				
a Excess from 2006 NONE				
b Excess from 2007 NONE				
c Excess from 2008 4,163.				
d Excess from 2009 5,298.				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 12				
Total			▶ 3a	110,708.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	68,168.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-3,486.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				64,682.		
13 Total. Add line 12, columns (b), (d), and (e)				64,682.		

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
----------------------	--

NOT APPLICABLE

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis	Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS				1,365.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				2,580.	
8,503.00		160. TRAVELERS COMPANIES INC PROPERTY TYPE: SECURITIES 8,121.00				11/05/2009 382.00	04/05/2010
74,679.00		500. SPDR S&P MIDCAP 400 ETF TR PROPERTY TYPE: SECURITIES 63,804.00				04/30/2002 10,875.00	04/14/2010
30,016.00		2800. VANGUARD ADMIRAL FIXED INCOME ST C PROPERTY TYPE: SECURITIES 28,826.00				06/02/2009 1,190.00	04/14/2010
7,697.00		220. DENTSPLY INTL INC NEW PROPERTY TYPE: SECURITIES 6,012.00				03/26/2009 1,685.00	04/21/2010
6,433.00		80. PANERA BREAD CO CL A PROPERTY TYPE: SECURITIES 5,085.00				11/19/2009 1,348.00	04/28/2010
10,211.00		115. CERNER CORP PROPERTY TYPE: SECURITIES 6,222.00				04/30/2009 3,989.00	04/29/2010
3,723.00		4000. FED NATL MTG ASSN PFD PROPERTY TYPE: SECURITIES 100,000.00				11/16/2007 -96,277.00	05/11/2010
38,130.00		3000. TEMPLETON GLOBAL BOND ADVISOR #616 PROPERTY TYPE: SECURITIES 36,420.00				10/03/2007 1,710.00	05/20/2010
7,262.00		35. MASTERCARD INC PROPERTY TYPE: SECURITIES 7,257.00				09/08/2009 5.00	05/27/2010
5,968.00		65. M & T BANK CORP PROPERTY TYPE: SECURITIES 4,123.00				07/27/2009 1,845.00	06/23/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
3,099.00		46. ISHARES INCMSCI BRAZIL FREE INDEX PROPERTY TYPE: SECURITIES 3,743.00				02/29/2008 -644.00	07/09/2010
1,171.00		45. ISHARES MSCI CDA INDEX PROPERTY TYPE: SECURITIES 1,236.00				03/04/2008 -65.00	07/09/2010
15,505.00		500. ISHARES MSCI EMU INDEX FD PROPERTY TYPE: SECURITIES 19,623.00				11/25/2009 -4,118.00	07/09/2010
1,841.00		75. ISHARES MSCI SWEDEN INDEX FD PROPERTY TYPE: SECURITIES 1,878.00				11/25/2009 -37.00	07/09/2010
24,816.00		525. ISHARES MSCI SOUTH KOREA INDEX FD PROPERTY TYPE: SECURITIES 25,421.00				01/05/2010 -605.00	07/09/2010
1,133.00		28. ISHARES FTSE/XINHUA CHINA 25 INDEX PROPERTY TYPE: SECURITIES 1,250.00				11/25/2009 -117.00	07/09/2010
21,741.00		295. SPDR INDEX SHS FDS ASIA PACIF ETF PROPERTY TYPE: SECURITIES 22,269.00				01/05/2010 -528.00	07/09/2010
15,022.00		1400. VANGUARD ADMIRAL FIXED INCOME ST C PROPERTY TYPE: SECURITIES 14,413.00				06/02/2009 609.00	07/09/2010
7,511.00		700. VANGUARD ADMIRAL FIXED INCOME ST CO PROPERTY TYPE: SECURITIES 7,206.00				06/02/2009 305.00	07/09/2010
6,130.00		300. ARCH COAL INC PROPERTY TYPE: SECURITIES 7,082.00				12/28/2009 -952.00	07/14/2010
7,706.00		210. COACH INC PROPERTY TYPE: SECURITIES 3,740.00				03/26/2009 3,966.00	07/14/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis	Gain or (loss)	
2,952.00		273.799 VANGUARD ADMIRAL FIXED INCOME ST PROPERTY TYPE: SECURITIES 2,819.00				03/11/2010 133.00	07/21/2010
21,842.00		2026.201 VANGUARD ADMIRAL FIXED INCOME S PROPERTY TYPE: SECURITIES 20,859.00				06/02/2009 983.00	07/21/2010
424.00		30. BANK OF AMERICA CORP NEW PROPERTY TYPE: SECURITIES 638.00				11/04/2008 -214.00	07/28/2010
7,386.00		67. GRAINGER W.W. INC PROPERTY TYPE: SECURITIES 4,335.00				09/01/2005 3,051.00	07/28/2010
89,744.00		7970. ISHARES GOLD TR PROPERTY TYPE: SECURITIES 64,095.00				12/07/2007 25,649.00	07/28/2010
8,871.00		336. ISHARES MSCI CDA INDEX PROPERTY TYPE: SECURITIES 9,226.00				11/25/2009 -355.00	07/28/2010
3,010.00		114. ISHARES MSCI CDA INDEX PROPERTY TYPE: SECURITIES 3,130.00				03/04/2008 -120.00	07/28/2010
29,682.00		900. ISHARES MSCI EMU INDEX FD PROPERTY TYPE: SECURITIES 35,322.00				11/25/2009 -5,640.00	07/28/2010
49,219.00		1240. ISHARES MSCI PACIFIC EX JPN INDEX PROPERTY TYPE: SECURITIES 50,467.00				07/09/2010 -1,248.00	07/28/2010
22,359.00		1450. ISHARES MSCI UNITED KINGDOM INDEX PROPERTY TYPE: SECURITIES 24,577.00				11/25/2009 -2,218.00	07/28/2010
740.00		60. ISHARES MSCI TAIWAN INDEX FD PROPERTY TYPE: SECURITIES 906.00				11/25/2009 -166.00	07/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis	Gain or (loss)	
3,700.00		300. ISHARES MSCI TAIWAN INDEX FD PROPERTY TYPE: SECURITIES 4,529.00				05/16/2008 -829.00	07/28/2010
21,346.00		1010. ISHARES MSCI SWITZERLAND INDEX FUN PROPERTY TYPE: SECURITIES 22,282.00				07/09/2010 -936.00	07/28/2010
6,987.00		270. ISHARES MSCI SWEDEN INDEX FD PROPERTY TYPE: SECURITIES 6,761.00				01/05/2010 226.00	07/28/2010
8,862.00		180. ISHARES MSCI SOUTH KOREA INDEX FD PROPERTY TYPE: SECURITIES 8,716.00				01/05/2010 146.00	07/28/2010
34,907.00		3640. ISHARES MSCI JAPAN INDEX FUND PROPERTY TYPE: SECURITIES 34,899.00				11/25/2009 8.00	07/28/2010
2,063.00		50. ISHARES FTSE/XINHUA CHINA 25 INDEX PROPERTY TYPE: SECURITIES 2,232.00				01/05/2010 -169.00	07/28/2010
654.00		10. PEPSICO INC PROPERTY TYPE: SECURITIES 556.00				07/06/2005 98.00	07/28/2010
462.00		10. QUEST DIAGNOSTIC INC PROPERTY TYPE: SECURITIES 537.00				07/06/2005 -75.00	07/28/2010
5,428.00		170. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES 4,366.00				12/02/2008 1,062.00	07/28/2010
3,234.00		300. VANGUARD ADMIRAL FIXED INCOME ST CO PROPERTY TYPE: SECURITIES 3,088.00				03/11/2010 146.00	07/28/2010
1,385.00		60. WISDOMTREE TRUST PROPERTY TYPE: SECURITIES 1,378.00				06/14/2010 7.00	07/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
1,807.00		100. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES 3,715.00					03/31/2008 -1,908.00	07/28/2010
946.00		20. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 952.00					07/28/2010 -6.00	08/03/2010
6,672.00		141. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 6,710.00					07/09/2009 -38.00	08/03/2010
11,070.00		1000. VANGUARD ADMIRAL GNMA FD #536 PROPERTY TYPE: SECURITIES 10,525.00					06/04/2002 545.00	08/09/2010
10,054.00		1570. ADVANCED MICRO DEVICES INC. PROPERTY TYPE: SECURITIES 10,192.00					07/28/2010 -138.00	08/11/2010
4,352.00		130. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES 5,144.00					07/28/2010 -792.00	08/11/2010
5,022.00		150. BEST BUY COMPANY INC PROPERTY TYPE: SECURITIES 5,935.00					04/24/2009 -913.00	08/11/2010
6,204.00		380. NABORS INDUSTRIES LTD PROPERTY TYPE: SECURITIES 14,116.00					05/16/2008 -7,912.00	08/11/2010
21,990.00		2028.633 VANGUARD ADMIRAL FIXED INCOME S PROPERTY TYPE: SECURITIES 20,884.00					03/11/2010 1,106.00	09/14/2010
15,305.00		205. OCCIDENTAL PETROLEUM PROPERTY TYPE: SECURITIES 16,135.00					02/27/2008 -830.00	09/27/2010
3,386.00		90. ALBERTO CULVER CO NEW PROPERTY TYPE: SECURITIES 2,373.00					07/28/2010 1,013.00	09/28/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
12,416.00		330. ALBERTO CULVER CO NEW PROPERTY TYPE: SECURITIES 8,699.00					09/08/2009 3,717.00	09/28/2010
7,433.00		226. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES 5,804.00					02/19/2009 1,629.00	09/28/2010
7,346.00		95. M & T BANK CORP PROPERTY TYPE: SECURITIES 6,406.00					07/28/2010 940.00	10/07/2010
8,119.00		105. M & T BANK CORP PROPERTY TYPE: SECURITIES 7,080.00					08/06/2009 1,039.00	10/07/2010
63,219.00		4916. ISHARES GOLD TR PROPERTY TYPE: SECURITIES 39,535.00					05/16/2008 23,684.00	10/22/2010
11,198.00		230. QUEST DIAGNOSTIC INC PROPERTY TYPE: SECURITIES 12,362.00					09/04/2008 -1,164.00	10/22/2010
373.00		5. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 288.00					07/06/2005 85.00	10/22/2010
2,526.00		60. HEWLETT PACKARD PROPERTY TYPE: SECURITIES 2,630.00					07/28/2010 -104.00	10/29/2010
12,208.00		290. HEWLETT PACKARD PROPERTY TYPE: SECURITIES 12,712.00					09/04/2008 -504.00	10/29/2010
9,727.00		155. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES 9,916.00					07/28/2010 -189.00	10/29/2010
7,609.00		285. MICROSOFT CORP PROPERTY TYPE: SECURITIES 7,181.00					07/06/2005 428.00	10/29/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,720.00		191. ISHARES MSCI TAIWAN INDEX FD PROPERTY TYPE: SECURITIES 2,884.00					11/25/2009 -164.00	11/04/2010
2,184.00		50. TJX COMPANIES NEW PROPERTY TYPE: SECURITIES 1,636.00					07/28/2010 548.00	01/04/2011
8,038.00		184. TJX COMPANIES NEW PROPERTY TYPE: SECURITIES 6,020.00					10/27/2008 2,018.00	01/04/2011
16,501.00		100. SPDR S&P MIDCAP 400 ETF TR PROPERTY TYPE: SECURITIES 13,059.00					04/30/2002 3,442.00	01/10/2011
9,269.00		180. CELGENE CORP PROPERTY TYPE: SECURITIES 10,872.00					07/28/2010 -1,603.00	02/03/2011
6,263.00		110. AFLAC INC PROPERTY TYPE: SECURITIES 5,516.00					07/06/2005 747.00	02/04/2011
7,398.00		74. AFFILIATED MANAGERS GROUP INC PROPERTY TYPE: SECURITIES 5,686.00					03/04/2010 1,712.00	02/04/2011
2,175.00		40. TARGET CORP PROPERTY TYPE: SECURITIES 1,824.00					07/28/2010 351.00	02/04/2011
13,595.00		250. TARGET CORP PROPERTY TYPE: SECURITIES 11,397.00					09/15/2009 2,198.00	02/04/2011
6,570.00		300. CISCO SYSTEMS PROPERTY TYPE: SECURITIES 6,723.00					07/06/2005 -153.00	02/09/2011
5,293.00		125. ALTERA CORP PROPERTY TYPE: SECURITIES 3,086.00					02/16/2010 2,207.00	03/02/2011

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,569.00		105. CATERPILLAR INC PROPERTY TYPE: SECURITIES 4,790.00					07/22/2009 5,779.00	03/02/2011
14,651.00		380. SELECT SEC SPDR MATLS PROPERTY TYPE: SECURITIES 10,185.00					08/07/2009 4,466.00	03/02/2011
1,992.00		40. COACH INC PROPERTY TYPE: SECURITIES 836.00					07/28/2010 1,156.00	03/18/2011
10,457.00		210. COACH INC PROPERTY TYPE: SECURITIES 4,387.00					03/26/2009 6,070.00	03/18/2011
TOTAL GAIN(LOSS)							----- -3,488. =====	

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	68,168.	70,283.
	-----	-----
TOTAL	68,168.	70,283.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES	500.	500.
	-----	-----
TOTALS	500.	500.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES		925.
	-----	-----
TOTALS		925.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
NH FILING FEES	140.	140.
BOND PREMIUM	67.	67.
	-----	-----
TOTALS	207.	207.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	350,278.	383,044.
	-----	-----
TOTALS	350,278.	383,044.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	888,242.	1,080,778.
	-----	-----
TOTALS	888,242.	1,080,778.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	50,000.	51,729.
	-----	-----
TOTALS	50,000.	51,729.
	=====	=====

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	C	1,137,738.	1,352,319.
TOTALS		----- 1,137,738. =====	----- 1,352,319. =====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

NH

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
 =====

OFFICER NAME:

RBS CITIZENS NA

ADDRESS:

875 ELM STREET

MANCHESTER, NH 03101

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

COMPENSATION 25,446.

TOTAL COMPENSATION: 25,446.
 =====

=====

RECIPIENT NAME:

DOVER CHILDRENS HOME

ADDRESS:

207 LOCUST STREET

DOVER, NH 03820

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 27,677.

RECIPIENT NAME:

WENTWORTH HOME FOR THE AGED

ADDRESS:

795 CENTRAL AVE

DOVER, NH 03820

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 27,677.

RECIPIENT NAME:

FIRST PARISH CONGREGATNL CHURCH

ADDRESS:

218 CENTRAL AVE

DOVER, NH 03820

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 27,677.

ETTA M SHAW TR #3020002192

02-6015152

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

WENTWORTH DOUGLASS HOSPITAL

ADDRESS:

789 CENTRAL AVE

DOVER, NH 03820

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

UNRESTRICTED GIFT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 27,677.

TOTAL GRANTS PAID:

110,708.

=====

STATEMENT 12

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2010

Name of estate or trust

ETTA M SHAW TR #3020002192

Employer identification number

02-6015152

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,365.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-3,834.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-2,469.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,580.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-3,599.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-1,019.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-2,469.
14	Net long-term gain or (loss):			
a	Total for year	14a		-1,019.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		49,333.
15	Total net gain or (loss). Combine lines 13 and 14a	15		-3,488.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.	

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust **ETTA M SHAW TR #3020002192** Employer identification number **02-6015152**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 160. TRAVELERS COMPANIES INC	11/05/2009	04/05/2010	8,503.00	8,121.00	382.00
2800. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	06/02/2009	04/14/2010	30,016.00	28,826.00	1,190.00
80. PANERA BREAD CO CL A	11/19/2009	04/28/2010	6,433.00	5,085.00	1,348.00
115. CERNER CORP	04/30/2009	04/29/2010	10,211.00	6,222.00	3,989.00
35. MASTERCARD INC	09/08/2009	05/27/2010	7,262.00	7,257.00	5.00
65. M & T BANK CORP	07/27/2009	06/23/2010	5,968.00	4,123.00	1,845.00
500. ISHARES MSCI EMU INDEX FD	11/25/2009	07/09/2010	15,505.00	19,623.00	-4,118.00
75. ISHARES MSCI SWEDEN INDEX FD	11/25/2009	07/09/2010	1,841.00	1,878.00	-37.00
525. ISHARES MSCI SOUTH KOREA INDEX FD	01/05/2010	07/09/2010	24,816.00	25,421.00	-605.00
28. ISHARES FTSE/XINHUA CHINA 25 INDEX	11/25/2009	07/09/2010	1,133.00	1,250.00	-117.00
295. SPDR INDEX SHS FDS ASIA PACIF ETF	01/05/2010	07/09/2010	21,741.00	22,269.00	-528.00
300. ARCH COAL INC	12/28/2009	07/14/2010	6,130.00	7,082.00	-952.00
273.799 VANGUARD ADMIRAL FIXED INCOME ST CORP FD	03/11/2010	07/21/2010	2,952.00	2,819.00	133.00
336. ISHARES MSCI CDA INDEX	11/25/2009	07/28/2010	8,871.00	9,226.00	-355.00
900. ISHARES MSCI EMU INDEX FD	11/25/2009	07/28/2010	29,682.00	35,322.00	-5,640.00
1240. ISHARES MSCI PACIFIC EX JPN INDEX FUND	07/09/2010	07/28/2010	49,219.00	50,467.00	-1,248.00
1450. ISHARES MSCI UNITED KINGDOM INDEX FD	11/25/2009	07/28/2010	22,359.00	24,577.00	-2,218.00
60. ISHARES MSCI TAIWAN INDEX FD	11/25/2009	07/28/2010	740.00	906.00	-166.00
1010. ISHARES MSCI SWITZERLAND INDEX FUND	07/09/2010	07/28/2010	21,346.00	22,282.00	-936.00
270. ISHARES MSCI SWEDEN INDEX FD	01/05/2010	07/28/2010	6,987.00	6,761.00	226.00
180. ISHARES MSCI SOUTH KOREA INDEX FD	01/05/2010	07/28/2010	8,862.00	8,716.00	146.00
3640. ISHARES MSCI JAPAN INDEX FUND	11/25/2009	07/28/2010	34,907.00	34,899.00	8.00
50. ISHARES FTSE/XINHUA CHINA 25 INDEX	01/05/2010	07/28/2010	2,063.00	2,232.00	-169.00
300. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	03/11/2010	07/28/2010	3,234.00	3,088.00	146.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

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Department of the Treasury
Internal Revenue Service

▶ **See instructions for Schedule D (Form 1041).**
▶ **Attach to Schedule D to list additional transactions for lines 1a and 6a.**

2010

02-6015152

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1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-3,834.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ETTA M SHAW TR #3020002192

02-6015152

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 500. SPDR S&P MIDCAP 400 ETF TR	04/30/2002	04/14/2010	74,679.00	63,804.00	10,875.00
220. DENTSPLY INTL INC NEW	03/26/2009	04/21/2010	7,697.00	6,012.00	1,685.00
4000. FED NATL MTG ASSN PFD	11/16/2007	05/11/2010	3,723.00	100,000.00	-96,277.00
3000. TEMPLETON GLOBAL BOND ADVISOR #616	10/03/2007	05/20/2010	38,130.00	36,420.00	1,710.00
46. ISHARES INCMSCI BRAZIL FREE INDEX	02/29/2008	07/09/2010	3,099.00	3,743.00	-644.00
45. ISHARES MSCI CDA INDEX	03/04/2008	07/09/2010	1,171.00	1,236.00	-65.00
1400. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	06/02/2009	07/09/2010	15,022.00	14,413.00	609.00
700. VANGUARD ADMIRAL FIXED INCOME ST CORP FD	06/02/2009	07/09/2010	7,511.00	7,206.00	305.00
210. COACH INC	03/26/2009	07/14/2010	7,706.00	3,740.00	3,966.00
2026.201 VANGUARD ADMIRAL FIXED INCOME ST CORP FD	06/02/2009	07/21/2010	21,842.00	20,859.00	983.00
30. BANK OF AMERICA CORP NEW	11/04/2008	07/28/2010	424.00	638.00	-214.00
67. GRAINGER W.W. INC	09/01/2005	07/28/2010	7,386.00	4,335.00	3,051.00
7970. ISHARES GOLD TR	12/07/2007	07/28/2010	89,744.00	64,095.00	25,649.00
114. ISHARES MSCI CDA INDEX	03/04/2008	07/28/2010	3,010.00	3,130.00	-120.00
300. ISHARES MSCI TAIWAN INDEX FD	05/16/2008	07/28/2010	3,700.00	4,529.00	-829.00
10. PEPSICO INC	07/06/2005	07/28/2010	654.00	556.00	98.00
10. QUEST DIAGNOSTIC INC	07/06/2005	07/28/2010	462.00	537.00	-75.00
170. SELECT SEC SPDR MATLS	12/02/2008	07/28/2010	5,428.00	4,366.00	1,062.00
100. NABORS INDUSTRIES LTD	03/31/2008	07/28/2010	1,807.00	3,715.00	-1,908.00
141. MEDCO HEALTH SOLUTIONS INC	07/09/2009	08/03/2010	6,672.00	6,710.00	-38.00
1000. VANGUARD ADMIRAL GNMA FD #536	06/04/2002	08/09/2010	11,070.00	10,525.00	545.00
150. BEST BUY COMPANY INC	04/24/2009	08/11/2010	5,022.00	5,935.00	-913.00
380. NABORS INDUSTRIES LTD	05/16/2008	08/11/2010	6,204.00	14,116.00	-7,912.00
205. OCCIDENTAL PETROLEUM	02/27/2008	09/27/2010	15,305.00	16,135.00	-830.00
330. ALBERTO CULVER CO NEW	09/08/2009	09/28/2010	12,416.00	8,699.00	3,717.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

ETTA M SHAW TR #3020002192

02-6015152

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

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6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-3,599.00
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Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS
=====SHORT-TERM CAPITAL GAIN DIVIDENDS

VANGUARD INTER TERM BD IDX SS #1350	24.00
VANGUARD ADMIRAL GNMA FD #536	1,145.00
VANGUARD FIXED INC SECURITIES FD INTER T	5.00
VANGUARD FIXED INC SECURITIES FD INTER T	191.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

1,365.00

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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

SPDR INDEX SHS FDS ASIA PACIF ETF	24.00
VANGUARD INTER TERM BD IDX SS #1350	1,008.00
VANGUARD ADMIRAL GNMA FD #536	738.00
VANGUARD FIXED INC SECURITIES FD INTER T	316.00
	493.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

2,580.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

2,580.00

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ETTA M SHAW TRUST
ACCOUNT: 3020002192

ASSET SUMMARY

PAGE: 2

AS OF 03/31/11

<u>ASSET CATEGORY</u>	<u>MARKET VALUE</u>	<u>PERCENT OF ACCOUNT</u>	<u>FEDERAL TAX COST</u>	<u>BOOK VALUE</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
<u>PRINCIPAL PORTFOLIO</u>						
MONEY MARKET FUNDS	3,749.87	0.13 %	3,749.87	3,749.87	6	0.16 %
U.S. GOVERNMENT AGENCIES	383,044.00	13.30 %	350,278.10	350,278.10	18,725	4.89 %
CORPORATE & FOREIGN BONDS	51,729.50	1.80 %	50,000.00	50,000.00	2,313	4.47 %
COMMON EQUITY SECURITIES	1,080,777.65	37.53 %	888,242.69	888,242.69	19,067	1.76 %
CLOSED END EQUITY MUTUAL FUND	1,031,526.51	35.82 %	827,982.25	827,982.26	13,009	1.26 %
TAXABLE FIXED INCOME FUNDS	320,792.76	11.14 %	309,755.75	309,755.75	15,841	4.94 %
PRINCIPAL PORTFOLIO TOTAL	<u>2,871,620.29</u>	<u>99.72 %</u>	<u>2,430,008.66</u>	<u>2,430,008.67</u>	<u>68,960</u>	<u>2.40 %</u>
<u>INCOME PORTFOLIO</u>						
MONEY MARKET FUNDS	8,192.34	0.28 %	8,192.34	8,192.34	12	0.15 %
INCOME PORTFOLIO TOTAL	<u>8,192.34</u>	<u>0.28 %</u>	<u>8,192.34</u>	<u>8,192.34</u>	<u>12</u>	<u>0.15 %</u>
TOTAL ASSETS	<u>2,879,812.63</u>	<u>100.00 %</u>	<u>2,438,201.00</u>	<u>2,438,201.01</u>	<u>68,972</u>	<u>2.40 %</u>