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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010For calendar year **2010**, or tax year beginning **3/1/2010**, and ending **2/28/2011**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation

TUW ETHEL M SCHEPMOES

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A. - 101N Independence Mall E MACY1372-062

City or town, state, and ZIP code

Philadelphia

PA

19106-2112

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **8,203,632**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis)

A Employer identification number

54-6372603

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	237,185	234,129		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	25,386			
b Gross sales price for all assets on line 6a	25,386			
7 Capital gain net income (from Part IV, line 2)		25,386		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	262,571	259,515	0	
13 Compensation of officers, directors, trustees, etc	63,253	47,440		15,813
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	4,176	0	0	4,176
b Accounting fees (attach schedule)	5,543	0	0	5,543
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	7,627	3,190	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses. Add lines 13 through 23	80,599	50,630	0	25,532
25 Contributions, gifts, grants paid	280,001			280,001
26 Total expenses and disbursements. Add lines 24 and 25	360,600	50,630	0	305,533
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-98,029			
b Net investment income (if negative, enter -0-)		208,885		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form **990-PF** (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	138,490	26,185	26,185
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment basis	0		
		Less accumulated depreciation (attach schedule)	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,513,041	6,329,479	8,177,447
	14	Land, buildings, and equipment basis	0		
		Less accumulated depreciation (attach schedule)	0	0	0
	15	Other assets (describe)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,651,531	6,355,664	8,203,632
Net Assets or Fund Balances	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,651,531	6,355,664	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	6,651,531	6,355,664	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,651,531	6,355,664	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,651,531
2	Enter amount from Part I, line 27a	2	-98,029
3	Other increases not included in line 2 (itemize) <u>Class Action Proceeds</u>	3	238
4	Add lines 1, 2, and 3	4	6,553,740
5	Decreases not included in line 2 (itemize) <u>Cost Basis Adjustment</u>	5	198,076
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,355,664

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Distributions				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	25,386
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	263,489	6,512,662	0.040458
2008	310,178	6,935,149	0.044725
2007			0.000000
2006			0.000000
2005			0.000000
2 Total of line 1, column (d)			2 0.085183
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.042592
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 7,426,669
5 Multiply line 4 by line 3			5 316,317
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,089
7 Add lines 5 and 6			7 318,406
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 305,533

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	4,178
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	4,178
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,178
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,900
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	6,900
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,722
11 Enter the amount of line 10 to be Credited to 2011 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 101N Independence Mall E MACY1372-062 Philadelphia PA ZIP+4 ▶ 19106-2112			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 PH	Trustee 4 00	63,253	0	0
	.00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,414,926
b	Average of monthly cash balances	1b	124,839
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,539,765
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,539,765
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	113,096
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,426,669
6	Minimum investment return. Enter 5% of line 5	6	371,333

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	371,333
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,178
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	4,178
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	367,155
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	367,155
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	367,155

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	305,533
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	305,533
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	305,533

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				367,155
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			91,639	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 305,533				
a Applied to 2009, but not more than line 2a			91,639	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				213,894
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				153,261
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	280,001
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	237,185	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	25,386	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		262,571	0
13 Total. Add line 12, columns (b), (d), and (e)				13 262,571	262,571

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

7/29/2011

VP & TRUST OFFICER

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN

Donald J. Roman

7/29/2011

P00364310

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
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TUW ETHEL M SCHEPMOES

54-6372603 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

VIRGINIA UNITED METHODIST HOMES

Street

7113 THREE CHOPT ROAD, SUITE 300

City

RICHMOND

State

VA

Zip Code

23226-3643

Foreign Country

Relationship

NONE

Foundation Status

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

280,001

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 16a (990-PF) - Legal Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	VA COMMISSIONER & CLERK FEES	4,176			4,176
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	5,543			5,543
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	2,537			
2	ESTIMATED EXCISE TAX PAID	1,900			
3	FOREIGN TAX WITHHELD	3,190	3,190		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	PRIOR YEAR		6,513,041	6,329,479	8,177,447
2	CURRENT YEAR		6,513,041	6,329,479	8,177,447
3					
4					
5					
6					
7					
8					
9					
10					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Totals	Date Acquired	How Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions												
		25,386												
		0												
Kind(s) of Property Sold														
Capital Gains Distributions														
1								0	0	0			0	0
2								0	0	0			0	0
3								0	0	0			0	0
4								0	0	0			0	0
5								0	0	0			0	0
6								0	0	0			0	0
7								0	0	0			0	0
8								0	0	0			0	0
9								0	0	0			0	0
10								0	0	0			0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	
2 First quarter estimated tax payment	2	1,900
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	1,900

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	91,639
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	91,639

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

MONEY MARKET

SECURED MARKET DEPOSIT ACCOUNT
Asset held in Invested Income Portfolio

SECURED MARKET DEPOSIT ACCOUNT

Total Money Market

Total Cash & Equivalents

QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
1,462.550		\$1,462.55	\$1,462.55	\$0.00	0.06%	\$2.98
24,722.510		24,722.51	24,722.51	0.00	0.06	2.85
		\$26,185.06	\$26,185.06	\$0.00	0.06%	\$5.83
		\$26,185.06	\$26,185.06	\$0.00	0.06%	\$5.83

ASSET DESCRIPTION

Fixed Income

DOMESTIC MUTUAL FUNDS

PIMCO MODERATE DURATION FUND
INSTITUTIONAL CLASS #120

CUSIP: 693390593

PIMCO TOTAL RETURN FD II
INSTITUTIONAL CLASS

CUSIP: 693390551

PIONEER HIGH YIELD FUND-CLASS Y
#724

CUSIP: 723698406

VANGUARD INFLATION PROTECTED
SECURITIES FUND-ADMIRAL SHARES #5119

CUSIP: 922031737

WELLS FARGO ADVANTAGE INTERNATIONAL
BOND FUND CLASS IS #4705

CUSIP: 94985D582

Total Domestic Mutual Funds

QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
90,194.387	\$10.680	\$963,276.05	\$933,052.69	\$30,223.36	2.90%	\$0.00
18,470.705	10.390	191,910.62	186,000.00	5,910.62	2.48	0.00
40,574.144	10.560	428,462.96	409,282.95	19,180.01	5.23	0.00
8,210.153	25.760	211,493.54	201,210.16	10,283.38	2.53	0.00
17,773.050	11.570	205,634.19	164,126.28	41,507.91	4.65	0.00
		\$2,000,777.36	\$1,893,672.08	\$107,105.28	3.50%	\$0.00

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PRIVATE CLIENT SERVICES

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income *(continued)*

INTERNATIONAL MUTUAL FUNDS

PIMCO EMERGING MARKETS BOND FUND-
INSTL #137
CUSIP: 693391559

Total International Mutual Funds

Total Fixed Income

QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
20,241.525	\$10.990	\$222,454.36	\$186,671.32	\$35,783.04	5.02%	\$0.00
		\$222,454.36	\$186,671.32	\$35,783.04	5.02%	\$0.00
		\$2,223,231.72	\$2,080,343.40	\$142,888.32		\$0.00

ASSET DESCRIPTION

Equities

CONSUMER DISCRETIONARY

MCDONALDS CORP
SYMBOL: MCD CUSIP: 580135101

NIKE INC CL B
SYMBOL: NKE CUSIP: 654106103

Total Consumer Discretionary

CONSUMER STAPLES

KELLOGG CO
SYMBOL: K CUSIP: 487836108

PROCTER & GAMBLE CO
SYMBOL: PG CUSIP: 742718109

Total Consumer Staples

QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
1,600.000	\$75.680	\$121,088.00	\$71,812.96	\$49,275.04	3.22%	\$976.00
950.000	89.030	84,578.50	23,631.25	60,947.25	1.39	0.00
		\$205,666.50	\$95,444.21	\$110,222.29	2.47%	\$976.00
1,218.000	\$53.560	\$65,236.08	\$53,963.01	\$11,273.07	3.02%	\$493.29
800.000	63.050	50,440.00	30,942.02	19,497.98	3.06	0.00
		\$115,676.08	\$84,905.03	\$30,771.05	3.04%	\$493.29

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

**WELLS
FARGO**

Account Number 5013012013

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

ENERGY

CHEVRON CORP
SYMBOL: CVX CUSIP: 166764100
CONOCOPHILLIPS
SYMBOL: COP CUSIP: 20825C104
EXXON MOBIL CORPORATION
SYMBOL: XOM CUSIP: 30231G102
OCCIDENTAL PETE CORP
SYMBOL: OXY CUSIP: 674599105

Total Energy

FINANCIALS

AON CORP
SYMBOL: AON CUSIP: 037389103
BANK NEW YORK MELLON CORP COM
COM
SYMBOL: BK CUSIP: 064058100

Total Financials

HEALTH CARE

BECTON DICKINSON & CO
SYMBOL: BDJ CUSIP: 075887109
JOHNSON & JOHNSON
SYMBOL: JNJ CUSIP: 478160104
MERCK & CO INC NEW
SYMBOL: MRK CUSIP: 58933Y105

Total Health Care

	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
	516.000	\$103.750	\$53,535.00	\$10,776.53	\$42,758.47	2.78%	\$371.52
	650.000	77.870	50,615.50	20,686.22	29,929.28	3.39	429.00
	1,100.000	85.530	94,083.00	14,597.29	79,485.71	2.06	484.00
	250.000	101.970	25,492.50	19,422.50	6,070.00	1.80	0.00
			\$223,726.00	\$65,482.54	\$158,243.46	2.50%	\$1,284.52
	1,900.000	\$52.640	\$100,016.00	\$68,535.85	\$31,480.15	1.14%	\$0.00
	1,500.000	30.390	45,585.00	50,235.00	- 4,650.00	1.18	0.00
			\$145,601.00	\$118,770.85	\$26,830.15	1.15%	\$0.00
	1,141.000	\$80.000	\$91,280.00	\$67,832.45	\$23,447.55	2.05%	\$0.00
	1,275.000	61.440	78,336.00	77,569.22	766.78	3.52	688.50
	1,275.000	32.570	41,526.75	54,345.09	- 12,818.34	4.67	0.00
			\$211,142.75	\$199,746.76	\$11,395.99	3.11%	\$688.50

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

**WELLS
FARGO**

Account Number 5013012013

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities (continued)							
INDUSTRIALS							
LOCKHEED MARTIN CORP SYMBOL: LMT CUSIP: 539830109	225.000	\$79.160	\$17,811.00	\$26,005.50	-\$8,194.50	3.79%	\$168.75
NORFOLK SOUTHERN CORP SYMBOL: NSC CUSIP: 655844108	400.000	65.580	26,232.00	27,204.00	- 972.00	2.44	160.00
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	1,200.000	83.540	100,248.00	36,403.98	63,844.02	2.03	510.00
Total Industrials			\$144,291.00	\$89,613.48	\$54,677.52	2.33%	\$838.75
INFORMATION TECHNOLOGY							
AGILENT TECHNOLOGIES INC SYMBOL: A CUSIP: 00846U101	2,525.000	\$42.080	\$106,252.00	\$79,386.69	\$26,865.31	0.00%	\$0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	1,500.000	43.630	65,445.00	28,560.00	36,885.00	0.73	0.00
INTERNATIONAL BUSINESS MACHS CORP COM	800.000	161.880	129,504.00	27,245.00	102,259.00	1.61	520.00
SYMBOL: IBM CUSIP: 459200101					705.25	2.41	448.00
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	2,800.000	26.580	74,424.00				
Total Information Technology			\$375,625.00	\$208,910.44	\$166,714.56	1.16%	\$968.00
MATERIALS							
OWENS ILL INC COM NEW SYMBOL: OI CUSIP: 690768403	600.000	\$30.490	\$18,294.00	\$24,768.00	-\$6,474.00	0.00%	\$0.00
PRAXAIR INC COM SYMBOL: PX CUSIP: 74005P104	870.000	99.380	86,460.60	38,237.25	48,223.35	2.01	0.00
Total Materials			\$104,754.60	\$63,005.25	\$41,749.35	1.66%	\$0.00
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL: T CUSIP: 00206R102	600.000	\$28.380	\$17,028.00	\$18,492.00	-\$1,464.00	6.06%	\$0.00
Total Telecommunication Services			\$17,028.00	\$18,492.00	-\$1,464.00	6.06%	\$0.00

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PRIVATE CLIENT SERVICES

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities (continued)							
UTILITIES							
EXELON CORPORATION SYMBOL: EXC CUSIP: 30161N101	437.000	\$41.760	\$18,249.12	\$23,628.59	-\$5,379.47	5.03%	\$229.43
Total Utilities			\$18,249.12	\$23,628.59	-\$5,379.47	5.03%	\$229.43
INTERNATIONAL EQUITIES							
ACE LIMITED CUSIP: H0023R105	1,460.000	\$63.250	\$92,345.00	\$78,462.44	\$13,882.56	2.09%	\$0.00
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	2,114.000	64.350	136,035.90	73,865.17	62,170.73	1.80	613.06
Total International Equities			\$228,380.90	\$152,327.61	\$76,053.29	1.92%	\$613.06
DOMESTIC MUTUAL FUNDS							
AMERICAN CENTURY EQUITY INCOME FUND- CLASS I #338 SYMBOL: ACIX CUSIP: 025076209	21,052.632	\$7.470	\$157,263.16	\$120,000.00	\$37,263.16	2.97%	\$0.00
CRM MID CAP VALUE FUND-INSTITUTIONAL SHARES #32 SYMBOL: CRMX CUSIP: 92934R769	14,581.780	30.520	445,035.93	324,237.57	120,798.36	0.55	0.00
DREYFUS/THE BOSTON COMPANY SMALL CAP GROWTH FUND CLASS I #6941 SYMBOL: SSETX CUSIP: 26203E836	5,600.364	58.030	324,989.12	256,839.01	68,150.11	0.00	0.00
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL: GGOIX CUSIP: 38142Y401	18,389.783	25.360	466,364.90	237,777.05	228,587.85	0.00	0.00
ROYCE PREMIER FUND W CLASS#566 SYMBOL: RPRWX CUSIP: 780905451	15,392.308	21.780	335,244.47	266,643.89	68,600.58	0.00	0.00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 SYMBOL: EMGNX CUSIP: 94975P751	23,588.042	23.160	546,299.05	269,007.55	277,291.50	0.20	0.00
Total Domestic Mutual Funds			\$2,275,196.63	\$1,474,505.07	\$800,691.56	0.36%	\$0.00

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PRIVATE CLIENT SERVICES

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

INTERNATIONAL MUTUAL FUNDS

DELAWARE POOLED TR INTL EQUITY

PORTFOLIO #31

SYMBOL: DPIX CUSIP: 246248306

HARBOR INTERNATIONAL FUND CLASS

INSTITUTIONAL #2011

SYMBOL: HAINX CUSIP: 411511306

Total International Mutual Funds

Total Equities

	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	33,523.478	\$14.100	\$472,681.04	\$447,356.32	\$25,324.72	3.08%	\$0.00
	7,934.317	62.980	499,703.28	432,632.07	67,071.21	1.38	0.00
			\$972,384.32	\$879,988.39	\$92,395.93	2.21%	\$0.00
			\$5,037,721.90	\$3,474,820.22	\$1,562,901.68	1.35%	\$6,091.55

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Real Assets

REAL ASSET FUNDS

ING INTERNATIONAL REAL ESTATE FUND
CLASS I #2664
SYMBOL: IIRX CUSIP: 44980Q518
ING REAL ESTATE FUNDN CLASS-I #2190
SYMBOL: CRARX CUSIP: 44981V706
PIMCO COMMODITY REAL RETURN
STRATEGY FUND-CLASS I #45
SYMBOL: PCRIX CUSIP: 722005667
T ROWE PRICE REAL ESTATE FUND #122
SYMBOL: TRREX CUSIP: 779919109

Total Real Asset Funds

Total Real Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	16,110.586	\$8.930	\$143,867.53	\$120,886.28	\$22,981.25	5.06%	\$0.00
	17,703.036	15.450	273,511.91	161,478.33	112,033.58	2.14	0.00
	36,407.787	9.670	352,063.30	333,621.62	18,441.68	8.59	0.00
	7,801.073	18.850	147,050.23	158,329.48	- 11,279.25	2.23	0.00
			\$916,492.97	\$774,315.71	\$142,177.26	5.09%	\$0.00
			\$916,492.97	\$774,315.71	\$142,177.26	5.09%	\$0.00

TOTAL ASSETS

ACCOUNT VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
\$8,203,631.65	\$6,355,664.39	\$1,847,967.26	\$6,097.38

Form **8868**
(Rev. January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	SCHEPMOES E TUW	54-6372603
	Number, street, and room or suite no. If a P O box, see instructions	
	Wells Fargo Bank N.A. - 101N Independence Mall E MACY1372-062	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Philadelphia	PA 19106-2112

Enter the Return code for the return that this application is for (file a separate application for each return).

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK N.A.

Telephone No ▶ (888) 730-4933

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 10/15/2011 to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year _____ or
- ▶ ☒ tax year beginning 3/1/2010 and ending 2/28/2011

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 5,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 5,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.
(HTA)

Form **8868** (Rev. 1-2011)