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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

3/1/2010

, and ending

2/28/2011

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Name of foundation

TUW ETHEL M SCHEPMOES

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

54-6372603

Wells Fargo Bank N A. - 101N Independence Mall E MACY1372-062

Room/suite

B Telephone number (see page 10 of the instructions)

(888) 730-4933

City or town, state, and ZIP code

Philadelphia

PA

19106-2112

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) ► \$ 8,203,632J Accounting method: Cash Accrual
 Other (specify) _____C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►
Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	--	------------------------------	----------------------------	--

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	237,185	234,129		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	25,386			
b Gross sales price for all assets on line 6a	25,386			
7 Capital gain net income (from Part IV, line 2)		25,386		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	262,571	259,515	0	

13 Compensation of officers, directors, trustees, etc	63,253	47,440		15,813
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	4,176	0	0	4,176
b Accounting fees (attach schedule)	5,543	0	0	5,543
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	7,627	3,190	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	0	0	0	0
24 Total operating and administrative expenses.				
Add lines 13 through 23	80,599	50,630	0	25,532
25 Contributions, gifts, grants paid	280,001			280,001
26 Total expenses and disbursements. Add lines 24 and 25	360,600	50,630	0	305,533
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-98,029			
b Net investment income (if negative, enter -0-)		208,885		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
	1	Cash—non-interest-bearing		0
	2	Savings and temporary cash investments	138,490	26,185
	3	Accounts receivable ►	0	
		Less allowance for doubtful accounts ►	0	0
	4	Pledges receivable ►	0	
		Less allowance for doubtful accounts ►	0	0
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ►	0	
		Less allowance for doubtful accounts ►	0	0
	8	Inventories for sale or use		0
	9	Prepaid expenses and deferred charges		0
	10	a Investments—U S and state government obligations (attach schedule)	0	0
		b Investments—corporate stock (attach schedule)	0	0
		c Investments—corporate bonds (attach schedule)	0	0
	11	Investments—land, buildings, and equipment basis ►	0	
		Less accumulated depreciation (attach schedule) ►	0	0
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	6,513,041	6,329,479
	14	Land, buildings, and equipment basis ►	0	
		Less accumulated depreciation (attach schedule) ►	0	0
	15	Other assets (describe ►)	0	0
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,651,531	6,355,664
				8,203,632
	17	Accounts payable and accrued expenses		0
	18	Grants payable		
	19	Deferred revenue		0
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0
	21	Mortgages and other notes payable (attach schedule)	0	0
	22	Other liabilities (describe ►)	0	0
	23	Total liabilities (add lines 17 through 22)	0	0
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ► <input type="checkbox"/>		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>		
	27	Capital stock, trust principal, or current funds	6,651,531	6,355,664
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see page 17 of the instructions)	6,651,531	6,355,664
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,651,531	6,355,664

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,651,531
2	Enter amount from Part I, line 27a	2	-98,029
3	Other increases not included in line 2 (itemize) ► Class Action Proceeds	3	238
4	Add lines 1, 2, and 3	4	6,553,740
5	Decreases not included in line 2 (itemize) ► Cost Basis Adjustment	5	198,076
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,355,664

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Distributions					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a 0	0	0	0		
b 0	0	0	0		
c 0	0	0	0		
d 0	0	0	0		
e 0	0	0	0		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	25,386	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	263,489	6,512,662	0.040458
2008	310,178	6,935,149	0.044725
2007			0.000000
2006			0.000000
2005			0.000000

2 Total of line 1, column (d) **2** 0.085183

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.042592

4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 **4** 7,426,669

5 Multiply line 4 by line 3 **5** 316,317

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 2,089

7 Add lines 5 and 6 **7** 318,406

8 Enter qualifying distributions from Part XII, line 4 **8** 305,533

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2010 estimated tax payments and 2009 overpayment credited to 2010

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► 2,722 Refunded ►

6a 1,900

6b

6c 5,000

6d

7

8

9

10

11

6,900

0

0

2,722

0

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► VA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

1a X

1b X

1c X

2 X

3 X

4a X

4b N/A

5 X

6 X

7 X

8b X

9 X

10 X

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	Website address ► N/A	Telephone no ► 888-730-4933
15	Located at ► 101N Independence Mall E MACY1372-062 Philadelphia PA	ZIP+4 ► 19106-2112
16	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	
17	Yes	No
18	X	

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

14 The books are in care of ► WELLS FARGO BANK N A

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b X	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ►	1c X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>	5b	N/A
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 101N Independence Mall E MACY1372-062 PH	Trustee	4 00	63,253	0
	.00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Form 990-PF (2010) TUW ETHEL M SCHEPMOES

54-6372603 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,414,926
b	Average of monthly cash balances	1b	124,839
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,539,765
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,539,765
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	113,096
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,426,669
6	Minimum investment return. Enter 5% of line 5	6	371,333

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	371,333
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,178
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	4,178
3	Distributable amount before adjustments Subtract line 2c from line 1	3	367,155
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	367,155
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	367,155

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	305,533
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,533
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	305,533

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				367,155
2 Undistributed income, if any, as of the end of 2010			91,639	
a Enter amount for 2009 only		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	NONE			
d From 2008	NONE			
e From 2009	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ 305,533			91,639	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount	0			213,894
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				153,261
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling				►	
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a				0	
c	Qualifying distributions from Part XII, line 4 for each year listed				0	
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0	
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0	
3	Complete 3a, b, or c for the alternative test relied upon				0	
a	"Assets" alternative test—enter				0	
(1)	Value of all assets				0	
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0	
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0	
c	"Support" alternative test—enter				0	
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0	
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				0	
(3)	Largest amount of support from an exempt organization				0	
(4)	Gross investment income				0	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			► 3a	280,001
b Approved for future payment NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	237,185
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	25,386
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue	a				
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		262,571	0
13 Total Add line 12, columns (b), (d), and (e)				13	262,571

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		
	(2) Other assets		
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		
	(2) Purchases of assets from a noncharitable exempt organization		
	(3) Rental of facilities, equipment, or other assets		
	(4) Reimbursement arrangements		
	(5) Loans or loan guarantees		
	(6) Performance of services or membership or fundraising solicitations		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

John T Sulentic

7/29/2011

VP & TRUST OFFICER

Date

Title

Paid Preparer Use Only	Print/Type preparer's name Donald J Roman	Preparer's signature 	Date 7/29/2011	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00364310
	Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ► 13-4008324	
	Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

TUV ETHEL M SCHEPMOES

54-6372603 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

VIRGINIA UNITED METHODIST HOMES

Street

7113 THREE CHOPT ROAD, SUITE 300

City RICHMOND	State VA	Zip Code 23226-3643	Foreign Country
------------------	-------------	------------------------	-----------------

Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 280,001
--	-------------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship	Foundation Status
--------------	-------------------

Purpose of grant/contribution	Amount 0
-------------------------------	-------------

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line 16a (990-PF) - Legal Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	VA COMMISSIONER & CLERK FEES	4,176			4,176
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	5,543			5,543
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	2,537			
2	ESTIMATED EXCISE TAX PAID	1,900			
3	FOREIGN TAX WITHHELD	3,190			
4					
5					
6					
7					
8					
9					
10					

7,627 3,190 0 0

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	End of Year
1	PRIOR YEAR		6,513.041	6,329,479		8,177,447
2	CURRENT YEAR		6,513.041	6,329,479		8,177,447
3						
4						
5						
6						
7						
8						
9						
10						

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
Long Term CG Distributions	25,386	Totals		Gross Sales Price		Depreciation Allowed		Cost or Other Basis Plus Expense of Sale		F M V as of 12/31/69		Adjusted Basis as of 12/31/69	
Short Term CG Distributions	0	How Acquired	Date Acquired	Date Sold		0	0	0	0	0	0	0	0
Kind(s) of Property Sold	CUSIP #					0	0	0	0	0	0	0	0
1 Capital Gains Distributions						0	0	0	0	0	0	0	0
2						0	0	0	0	0	0	0	0
3						0	0	0	0	0	0	0	0
4						0	0	0	0	0	0	0	0
5						0	0	0	0	0	0	0	0
6						0	0	0	0	0	0	0	0
7						0	0	0	0	0	0	0	0
8						0	0	0	0	0	0	0	0
9						0	0	0	0	0	0	0	0
10						0	0	0	0	0	0	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	
2 First quarter estimated tax payment	2	1,900
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	1,900

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	91,639
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	91,639

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011
Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Cash & Equivalents							
MONEY MARKET	1,462.550		\$1,462.55	\$1,462.55	\$0.00	0.06%	\$2.98
SECURED MARKET DEPOSIT ACCOUNT Asset held in Invested Income Portfolio	24,722.510	24,722.51	24,722.51	24,722.51	0.00	0.06%	2.85
SECURED MARKET DEPOSIT ACCOUNT			\$26,185.06	\$26,185.06	\$0.00	0.06%	\$5.83
Total Money Market			\$26,185.06	\$26,185.06	\$0.00	0.06%	\$5.83
Total Cash & Equivalents							

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Fixed Income							
DOMESTIC MUTUAL FUNDS							
PIMCO MODERATE DURATION FUND INSTITUTIONAL CLASS #120 CUSIP: 693390593	90,194.387	\$10.680	\$963,276.05	\$933,052.69	\$30,223.36	2.90%	\$0.00
PIMCO TOTAL RETURN FD II INSTITUTIONAL CLASS CUSIP: 693390551	18,470.705	10.390	191,910.62	186,000.00	5,910.62	2.48	0.00
PIONEER HIGH YIELD FUND-CLASS Y #724 CUSIP: 723698406	40,574.144	10.560	428,462.96	409,282.95	19,180.01	5.23	0.00
VANGUARD INFLATION PROTECTED SECURITIES FUND-ADMIRAL SHARES #5119 CUSIP: 922031737	8,210.153	25.760	211,493.54	201,210.16	10,283.38	2.53	0.00
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 CUSIP: 94985D582	17,773.050	11.570	205,634.19	164,126.28	41,507.91	4.65	0.00
Total Domestic Mutual Funds			\$2,000,777.36	\$1,893,672.08	\$107,105.28	3.50%	\$0.00

7 of 19

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011

Account Number 5013012013

WELLS
FARGO

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Fixed Income (continued)							
INTERNATIONAL MUTUAL FUNDS							
PIMCO EMERGING MARKETS BOND FUND- INSTL #137 CUSIP: 693391559	20,241.525	\$10.990	\$222,454.36	\$186,671.32	\$35,783.04	5.02%	\$0.00
Total International Mutual Funds			\$222,454.36	\$186,671.32	\$35,783.04	5.02%	\$0.00
Total Fixed Income			\$2,223,231.72	\$2,080,343.40	\$142,888.32		\$0.00
 Equities							
CONSUMER DISCRETIONARY							
MCDONALDS CORP SYMBOL: MCD CUSIP: 580135101	1,600.000	\$75.680	\$121,088.00	\$71,812.96	\$49,275.04	3.22%	\$976.00
NIKE INC CL B SYMBOL: NKE CUSIP: 654106103	950.000	89.030	84,578.50	23,631.25	60,947.25	1.39	0.00
Total Consumer Discretionary			\$205,666.50	\$95,444.21	\$110,222.29	2.47%	\$976.00
CONSUMER STAPLES							
KELLOGG CO SYMBOL: K CUSIP: 487836108	1,218.000	\$53.560	\$65,236.08	\$53,963.01	\$11,273.07	3.02%	\$493.29
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	800.000	63.050	50,440.00	30,942.02	19,497.98	3.06	0.00
Total Consumer Staples			\$115,676.08	\$84,905.03	\$30,771.05	3.04%	\$493.29

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities (continued)							
ENERGY							
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	516.000	\$103.750	\$53,535.00	\$10,776.53	\$42,758.47	2.78%	\$371.52
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	650.000	77.870	50,615.50	20,686.22	29,929.28	3.39	429.00
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	1,100.000	85.530	94,083.00	14,597.29	79,485.71	2.06	484.00
OCIDENTAL PETE CORP SYMBOL: OXY CUSIP: 674599105	250.000	101.970	25,492.50	19,422.50	6,070.00	1.80	0.00
Total Energy			\$223,726.00	\$65,482.54	\$158,243.46	2.50%	\$1,284.52
FINANCIALS							
AON CORP SYMBOL: AON CUSIP: 037389103	1,900.000	\$52.640	\$100,016.00	\$68,535.85	\$31,480.15	1.14%	\$0.00
BANK NEW YORK MELLON CORP COM SYMBOL: BK CUSIP: 064058100	1,500.000	30.390	45,585.00	50,235.00	-4,650.00	1.18	0.00
Total Financials			\$145,601.00	\$118,770.85	\$26,830.15	1.15%	\$0.00
HEALTH CARE							
BECTON DICKINSON & CO SYMBOL: BDX CUSIP: 075887109	1,141.000	\$80.000	\$91,280.00	\$67,832.45	\$23,447.55	2.05%	\$0.00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	1,275.000	61.440	78,336.00	77,569.22	766.78	3.52	688.50
MERCK & CO INC NEW SYMBOL: MRK CUSIP: 58933Y105	1,275.000	32.570	41,526.75	54,345.09	-12,818.34	4.67	0.00
Total Health Care			\$211,142.75	\$199,746.76	\$11,395.99	3.11%	\$688.50

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011
Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities (continued)							
INDUSTRIALS							
LOCKHEED MARTIN CORP SYMBOL: LMT CUSIP: 539830109	225.000	\$79.160	\$17,811.00	\$26,005.50	-\$8,194.50	3.79%	\$168.75
NORFOLK SOUTHERN CORP SYMBOL: NSC CUSIP: 655844108	400.000	65.580	26,232.00	27,204.00	-972.00	2.44	160.00
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	1,200.000	83.540	100,248.00	36,403.98	63,844.02	2.03	510.00
Total Industrials			\$144,291.00	\$89,613.48	\$54,677.52	2.33%	\$838.75
INFORMATION TECHNOLOGY							
AGILENT TECHNOLOGIES, INC SYMBOL: A CUSIP: 00846U101	2,525.000	\$42.080	\$106,252.00	\$79,386.69	\$26,865.31	0.00%	\$0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	1,500.000	43.630	65,445.00	28,560.00	36,885.00	0.73	0.00
INTERNATIONAL BUSINESS MACHES CORP COM SYMBOL: IBM CUSIP: 459200101	800.000	161.880	129,504.00	27,245.00	102,259.00	1.61	520.00
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594919104	2,800.000	26.580	74,424.00	73,718.75	705.25	2.41	448.00
Total Information Technology			\$375,625.00	\$208,910.44	\$166,714.56	1.16%	\$968.00
MATERIALS							
OWENS ILL INC COM NEW SYMBOL: OI CUSIP: 690768403	600.000	\$30.490	\$18,294.00	\$24,768.00	-\$6,474.00	0.00%	\$0.00
PRAXAIR INC COM SYMBOL: PX CUSIP: 74005P104	870.000	99.380	86,460.60	38,237.25	48,223.35	2.01	0.00
Total Materials			\$104,754.60	\$63,005.25	\$41,749.35	1.66%	\$0.00
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL: T CUSIP: 00206R102	600.000	\$28.380	\$17,028.00	\$18,492.00	-\$1,464.00	6.06%	\$0.00
Total Telecommunication Services			\$17,028.00	\$18,492.00	-\$1,464.00	6.06%	\$0.00

10 of 19

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities (continued)							
UTILITIES							
EXELON CORPORATION SYMBOL: EXC CUSIP: 30161N101	437.000	\$41.760	\$18,249.12	\$23,628.59	-\$5,379.47	5.03%	\$229.43
Total Utilities			\$18,249.12	\$23,628.59	-\$5,379.47	5.03%	\$229.43
INTERNATIONAL EQUITIES							
ACE LIMITED CUSIP: H0023R105	1,460.000	\$63.250	\$92,345.00	\$78,462.44	\$13,882.56	2.09%	\$0.00
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	2,114.000	64.350	136,035.90	73,865.17	62,170.73	1.80	613.06
Total International Equities			\$228,380.90	\$152,327.61	\$76,053.29	1.92%	\$613.06
DOMESTIC MUTUAL FUNDS							
AMERICAN CENTURY EQUITY INCOME FUND- CLASS I #338 SYMBOL: ACIX CUSIP: 025076209	21,052.632	\$7.470	\$157,263.16	\$120,000.00	\$37,263.16	2.97%	\$0.00
CRM MID CAP VALUE FUND-INSTITUTIONAL SHARES #32 SYMBOL: CRIMX CUSIP: 92934R769	14,581.780	30.520	445,035.93	324,237.57	120,798.36	0.55	0.00
DREYFUS/THE BOSTON COMPANY SMALL CAP GROWTH FUND CLASS #6941 SYMBOL: SSETX CUSIP: 26203EB36	5,600.364	58.030	324,989.12	256,839.01	68,150.11	0.00	0.00
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL: GGOIX CUSIP: 38142Y401	18,389.783	25.360	466,364.90	237,777.05	228,587.85	0.00	0.00
ROYCE PREMIER FUND W CLASS#566 SYMBOL: RPRWX CUSIP: 780905451	15,392.308	21.780	335,244.47	266,643.89	68,600.58	0.00	0.00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 SYMBOL: EMGNX CUSIP: 94975P751	23,588.042	23.160	546,299.05	269,007.55	277,291.50	0.20	0.00
Total Domestic Mutual Funds			\$2,275,196.63	\$1,474,505.07	\$800,691.56	0.36%	\$0.00

Account Statement For:
SCHEPMOES E TUW

WELLS
FARGO

Period Covered: February 1, 2011 - February 28, 2011
Account Number 5013012013

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Equities <i>(continued)</i>							
INTERNATIONAL MUTUAL FUNDS							
DELAWARE POOLED TR INTL EQUITY PORTFOLIO #31 SYMBOL: DPIEX CUSIP: 246248306	33,523.478	\$14.100	\$472,681.04	\$447,356.32	\$25,324.72	3.08%	\$0.00
HARBOR INTERNATIONAL FUND CLASS INSTITUTIONAL #2011 SYMBOL: HAINX CUSIP: 411511306	7,934.317	62.980	499,703.28	432,632.07	67,071.21	1.38	0.00
Total International Mutual Funds			\$972,384.32	\$879,988.39	\$92,395.93	2.21%	\$0.00
Total Equities			\$5,037,721.90	\$3,474,820.22	\$1,562,901.68	1.35%	\$6,091.55

Account Statement For:
SCHEPMOES E TUW

Period Covered: February 1, 2011 - February 28, 2011
Account Number 5013012013

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
Real Assets							
REAL ASSET FUNDS							
ING INTERNATIONAL REAL ESTATE FUND CLASS I #2664	16,110.586	\$8.930	\$143,867.53	\$120,886.28	\$22,981.25	5.06%	\$0.00
SYMBOL: IIRIX CUSIP: 44980Q0518							
ING REAL ESTATE FUNDN CLASS-I #2190	17,703.036	15.450	273,511.91	161,478.33	112,033.58	2.14	0.00
SYMBOL: CRARX CUSIP: 44981V706							
PIMCO COMMODITY REAL RETURN STRATEGY FUND-CLASS I #45	36,407.787	9.670	352,063.30	333,621.62	18,441.68	8.59	0.00
SYMBOL: PCRX CUSIP: 722005667							
T ROWE PRICE REAL ESTATE FUND #122 SYMBOL: TRREX CUSIP: 779919109	7,801.073	18.850	147,050.23	158,329.48	-11,279.25	2.23	0.00
Total Real Asset Funds			\$916,492.97	\$774,315.71	\$142,177.26	5.09%	\$0.00
Total Real Assets			\$916,492.97	\$774,315.71	\$142,177.26	5.09%	\$0.00
			ACCOUNT VALUE AS OF 02/28/11	COST BASIS	UNREALIZED GAIN/LOSS		
TOTAL ASSETS			\$8,203,631.65	\$6,355,664.39	\$1,847,967.26		\$6,097.38

13 of 19

PRIVATE CLIENT SERVICES

Form **8868**

(Rev January 2011)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete

Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization SCHEPMOES E TUW	Employer identification number 54-6372603
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions Wells Fargo Bank N.A - 101N Independence Mall E MACY1372-062	City, town or post office, state, and ZIP code For a foreign address, see instructions Philadelphia PA 19106-2112

Enter the Return code for the return that this application is for (file a separate application for each return).

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **WELLS FARGO BANK N A**

Telephone No ► (888) 730-4933 FAX No ►
 • If the organization does not have an office or place of business in the United States, check this box ►
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is
 for the whole group, check this box ► If it is for part of the group, check this box ► and attach a
 list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 10/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ► calendar year _____ or
 ► tax year beginning 3/1/2010, and ending 2/28/2011.

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	\$ 5,000
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$ 5,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.