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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 03/01, 2010, and ending 02/28, 2011

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **THE EDITH L MUDD CHARITABLE TRUST** C/O  
**BRANCH BANKING & TRUST CO, TRUSTEE**  
A Employer identification number: **54-6354120**

Number and street (or P O box number if mail is not delivered to street address): **434 FAYETTEVILLE ST. 14TH FL**  
Room/suite: \_\_\_\_\_  
B Telephone number (see page 10 of the instructions): **(919) 716-9045**

City or town, state, and ZIP code: **RALEIGH, NC 27601**  
C If exemption application is pending, check here   
D 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

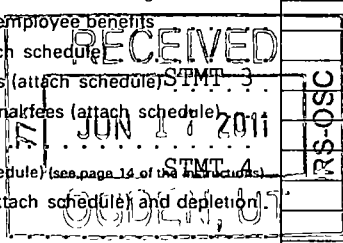
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 392,901.**  
J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here   
F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,343.	7,544.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	52,557.			
b Gross sales price for all assets on line 6a	350,852.			
7 Capital gain net income (from Part IV, line 2)		52,557.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	53.			STMT 2
12 Total. Add lines 1 through 11	59,953.	60,101.		
13 Compensation of officers, directors, trustees, etc.	4,134.	4,134.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	193.	193.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses				
Add lines 13 through 23	5,327.	4,327.	NONE	1,000.
25 Contributions, gifts, grants paid	15,812.			15,812.
26 Total expenses and disbursements Add lines 24 and 25	21,139.	4,327.	NONE	16,812.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	38,814.			
b Net investment income (if negative, enter -0-)		55,774.		
c Adjusted net income (if negative, enter -0-)				

SCANNED JUN 27 2011 Revenue Operating and Administrative Expenses



P 4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,549.	809.	809.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			NONE
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 5	320,762.	365,315.	392,092.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	327,311.	366,124.	392,901.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
23	<b>Total liabilities</b> (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	327,311.	366,124.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	327,311.	366,124.	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	327,311.	366,124.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	327,311.
2	Enter amount from Part I, line 27a	2	38,814.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	366,125.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	1.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	366,124.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	52,557.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	19,625.	330,082.	0.05945492332
2008	16,646.	360,577.	0.04616489682
2007	26,590.	468,185.	0.05679378878
2006	34,652.	459,713.	0.07537746377
2005	5,460.	438,457.	0.01245276048
2 Total of line 1, column (d)			2 0.25024383317
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05004876663
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 362,781.
5 Multiply line 4 by line 3			5 18,157.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 558.
7 Add lines 5 and 6			7 18,715.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 16,812.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Row 1: 1,115. Row 2: 2. Row 3: 1,115. Row 4: NONE. Row 5: 1,115. Row 6: 28. Row 7: 28. Row 8: 8. Row 9: 1,087. Row 10: 10. Row 11: 11.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, X). Row 1a: X. Row 1b: X. Row 1c: X. Row 2: X. Row 3: X. Row 4a: X. Row 4b: X. Row 5: X. Row 6: X. Row 7: X. Row 8b: X. Row 9: X. Row 10: X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of BRANCH BANKING & TRUST, COMPANY Telephone no (336) 291-1102
Located at 7823 NATIONAL SERVICE ROAD, GREENSBORO, NC ZIP + 4 27409-9463
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		4,134.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . . ▶		NONE

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions )

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	362,531.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	5,775.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	368,306.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	368,306.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	5,525.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	362,781.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	18,139.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	18,139.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	1,115.
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,115.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	17,024.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	17,024.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	17,024.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	16,812.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	16,812.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	16,812.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				17,024.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . .				NONE
b From 2006 . . . . .				NONE
c From 2007 . . . . .				1,808.
d From 2008 . . . . .				NONE
e From 2009 . . . . .				3,175.
f Total of lines 3a through e . . . . .	4,983.			
4 Qualifying distributions for 2010 from Part XII, line 4. ▶ \$ <u>16,812.</u>				
a Applied to 2009, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2010 distributable amount . . . . .				16,812.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	212			212.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,771.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	4,771.			
10 Analysis of line 9				
a Excess from 2006 . . . . .				NONE
b Excess from 2007 . . . . .				1,596.
c Excess from 2008 . . . . .				NONE
d Excess from 2009 . . . . .				3,175.
e Excess from 2010 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 11</p>				
<b>Total</b> .....				15,812.
<b>b Approved for future payment</b>				
<b>Total</b> .....				3b





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					228.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					194.	
4,554.00		174. INVESCO INTERNATIONAL GROWTH FUND C PROPERTY TYPE: SECURITIES 4,338.00					02/05/2010 216.00	04/14/2010
3,213.00		143. ALLIANZ AGIC OPPORTUNITY FD FUND # PROPERTY TYPE: SECURITIES 2,676.00					02/12/2010 537.00	04/14/2010
518.00		27. ARTISAN MID CAP VALUE #1464 CLD TO N PROPERTY TYPE: SECURITIES 440.00					08/27/2009 78.00	04/14/2010
221.00		20.913 BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 221.00					11/09/2009	04/14/2010
1,341.00		127.087 BB&T INTER US GOVT BD FUND TR SH PROPERTY TYPE: SECURITIES 1,290.00					01/06/2005 51.00	04/14/2010
646.00		38. BB&T SPECIAL OPPORTUNITIES CL I FUND PROPERTY TYPE: SECURITIES 549.00					08/27/2009 97.00	04/14/2010
1,179.00		90. DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 1,181.00					12/09/2009 -2.00	04/14/2010
13,742.00		1930. NEUBERGER & BERMAN LARGE CAP DISCI PROPERTY TYPE: SECURITIES 12,026.00					02/05/2010 1,716.00	04/14/2010
1,933.00		140. TCW GROWTH EQUITIES FUND CL I PROPERTY TYPE: SECURITIES 1,576.00					10/05/2009 357.00	04/14/2010
846.00		21. ISHARES MSCI EAFE SMALL CAP INDEX FU PROPERTY TYPE: SECURITIES 791.00					04/14/2010 55.00	11/18/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
9,222.00		229. ISHARES MSCI EAFE SMALL CAP INDEX F PROPERTY TYPE: SECURITIES 7,252.00				07/24/2009	11/18/2010 1,970.00	
738.00		7. ISHARES BARCLAYS CREDIT BOND FUND PROPERTY TYPE: SECURITIES 717.00				04/14/2010	11/18/2010 21.00	
5,376.00		51. ISHARES BARCLAYS CREDIT BOND FUND PROPERTY TYPE. SECURITIES 5,230.00				11/09/2009	11/18/2010 146.00	
821.00		30.005 INVESCO INTERNATIONAL GROWTH FUND PROPERTY TYPE: SECURITIES 704.00				02/05/2010	12/10/2010 117.00	
23,542.00		860.764 INVESCO INTERNATIONAL GROWTH FUN PROPERTY TYPE: SECURITIES 18,959.00				08/27/2009	12/10/2010 4,583.00	
8,420.00		369.293 ALLIANZ AGIC OPPORTUNITY FD FUND PROPERTY TYPE: SECURITIES 6,909.00				02/12/2010	12/10/2010 1,511.00	
23,356.00		1146.582 ARTISAN MID CAP VALUE #1464 CLD PROPERTY TYPE: SECURITIES 17,686.00				08/27/2009	12/10/2010 5,670.00	
11,657.00		664.583 BB&T SPECIAL OPPORTUNITIES CL I PROPERTY TYPE: SECURITIES 9,344.00				08/27/2009	12/10/2010 2,313.00	
11,982.00		900.212 DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 11,261.00				11/09/2009	12/10/2010 721.00	
8,381.00		465.111 EATON VANCE LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 8,572.00				04/14/2010	12/10/2010 -191.00	
36,528.00		2027.056 EATON VANCE LARGE CAP VALUE FUN PROPERTY TYPE: SECURITIES 29,737.00				07/24/2009	12/10/2010 6,791.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
282.00		28.557 FEDERATED HIGH YIELD BOND INST CL PROPERTY TYPE: SECURITIES 279.00					04/14/2010	12/10/2010 3.00
2,710.00		274.016 FEDERATED HIGH YIELD BOND INST C PROPERTY TYPE: SECURITIES 2,513.00					10/05/2009	12/10/2010 197.00
740.00		75.025 FEDERATED MORTGAGE INSTITUTIONAL PROPERTY TYPE: SECURITIES 742.00					04/14/2010	12/10/2010 -2.00
5,138.00		521.14 FEDERATED MORTGAGE INSTITUTIONAL PROPERTY TYPE: SECURITIES 5,191.00					12/09/2009	12/10/2010 -53.00
470.00		36.661 FIDELITY ADVISOR STRATEGIC INC FD PROPERTY TYPE: SECURITIES 459.00					04/14/2010	12/10/2010 11.00
5,582.00		435.375 FIDELITY ADVISOR STRATEGIC INC F PROPERTY TYPE: SECURITIES 5,381.00					12/09/2009	12/10/2010 201.00
10,426.00		174.023 HARBOR INTL FD PROPERTY TYPE: SECURITIES 10,280.00					03/05/2007	12/10/2010 146.00
14,257.00		666.22 LAZARD EMERGING MKTS PORTFOLIO IN PROPERTY TYPE: SECURITIES 10,206.00					07/24/2009	12/10/2010 4,051.00
50,445.00		6681.477 NEUBERGER & BERMAN LARGE CAP DI PROPERTY TYPE: SECURITIES 39,798.00					08/27/2009	12/10/2010 10,647.00
5,822.00		563.61 PIMCO LOW DURATION FUND PROPERTY TYPE: SECURITIES 5,901.00					04/14/2010	12/10/2010 -79.00
925.00		104.31 PIMCO COMMODITY REAL RETURN STRAT PROPERTY TYPE: SECURITIES 847.00					04/14/2010	12/10/2010 78.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,549.00		1640.206 PIMCO COMMODITY REAL RETURN STR PROPERTY TYPE: SECURITIES 12,433.00				10/05/2009	12/10/2010	
						2,116.00		
2,876.00		292.823 T ROWE PRICE INSTITUTIONAL EMERG PROPERTY TYPE: SECURITIES 2,697.00				12/09/2009	12/10/2010	
						179.00		
23,848.00		1595.174 TCW GROWTH EQUITIES FUND CL I PROPERTY TYPE. SECURITIES 17,962.00				10/05/2009	12/10/2010	
						5,886.00		
588.00		53.825 VANGUARD GNMA FUND #36 CL INV PROPERTY TYPE: SECURITIES 577.00				04/14/2010	12/10/2010	
						11.00		
5,418.00		495.724 VANGUARD GNMA FUND #36 CL INV PROPERTY TYPE: SECURITIES 5,290.00				12/09/2009	12/10/2010	
						128.00		
148.00		13.107 VIRTUS QUALITY SMALL CAP FUND CL PROPERTY TYPE: SECURITIES 114.00				10/05/2009	12/17/2010	
						34.00		
1,088.00		80.42 BB&T MID CAP VALUE FUND FUND #063/ PROPERTY TYPE: SECURITIES 1,069.00				12/10/2010	12/28/2010	
						19.00		
1,319.00		122.43 BB&T INTERMEDIATE CORPORATE BOND PROPERTY TYPE: SECURITIES 1,326.00				12/10/2010	12/28/2010	
						-7.00		
699.00		50.327 BB&T EQUITY INCOME CL I FUND # 03 PROPERTY TYPE: SECURITIES 691.00				12/10/2010	12/28/2010	
						8.00		
875.00		16.029 DWS CAPITAL GROWTH FUND INST CL F PROPERTY TYPE: SECURITIES 870.00				12/10/2010	12/28/2010	
						5.00		
1,328.00		72.487 EATON VANCE LARGE CAP VALUE FUND PROPERTY TYPE: SECURITIES 1,063.00				07/24/2009	12/28/2010	
						265.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
35.00		.585 HARBOR INTL FD PROPERTY TYPE: SECURITIES 35.00					03/05/2007	12/28/2010
4,987.00		439.39 VIRTUS QUALITY SMALL CAP FUND CL PROPERTY TYPE: SECURITIES 3,827.00					10/05/2009	12/28/2010 1,160.00
238.00		3.843 HARBOR INTL FD PROPERTY TYPE: SECURITIES 227.00					03/05/2007	01/18/2011 11.00
2,075.00		111.022 NAKOMA ABSOLUTE RETURN FUND # 42 PROPERTY TYPE: SECURITIES 2,095.00					12/10/2010	02/10/2011 -20.00
19,908.00		1916.06 PIMCO PIMS FOREIGN BOND FUND PROPERTY TYPE: SECURITIES 19,868.00					12/10/2010	02/10/2011 40.00
2,688.00		258.734 PIMCO PIMS FOREIGN BOND FUND PROPERTY TYPE: SECURITIES 2,507.00					07/24/2009	02/10/2011 181.00
2,585.00		194.52 WASATCH 1ST SOURCE LONG/SHORT FUN PROPERTY TYPE: SECURITIES 2,424.00					12/10/2010	02/10/2011 161.00
165.00		15.165 GOLDEN ABSOLUTE STRATEGIES FUND I PROPERTY TYPE: SECURITIES 164.00					12/10/2010	02/17/2011 1.00
TOTAL GAIN(LOSS) .....							----- 52,557. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INCOME	7,343.	7,544.
TOTAL	7,343.	7,544.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
2009 FED REFUND	53.
TOTALS	----- 53. =====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	175.	175.
FOREIGN TAXES ON NONQUALIFIED	18.	18.
TOTALS	193.	193.
	=====	=====

54-6354120

C/O

THE EDITH L MUDD CHARITABLE TRUST

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/  
FMV

C OR F

ENDING  
BOOK VALUE

ENDING  
FMV

-----

DESCRIPTION	C	OR	F	ENDING BOOK VALUE	ENDING FMV
GLDMN SACH GROWTH OPP FD #1132	C			18,198.	19,117.
STERLING SPECIAL OPP CL FD 321	C			8,714.	11,538.
EATON VANCE LRG CAP VAL FD 223	C			19,526.	25,125.
STERLING CAP MID VALUE FD #312	C			26,267.	28,658.
LAZARD EMERGING MKTS PORT #638	C			11,309.	14,483.
CREDIT SUISSE COMMODIT RT 2156	C			11,665.	11,838.
OPPENHEIMER DEV MARKETS FD 788	C			10,110.	9,915.
FORWARD INTERNTIONL SML COMP	C			7,660.	8,066.
AQR MANAGED FUT STRATEGY F 113	C			1,997.	1,997.
HARBOR INTERN'L FD INST CL #11	C			24,609.	27,217.
HARDING LOEVNR INTL EQUITY 4951	C			17,342.	18,224.
COHEN & STEERS REALTY SHS INST	C			11,665.	12,938.
STERLING CAP EQUITY INC FD 322	C			24,077.	25,462.
VIRTUS QUALITY SML CP FD #1764	C			6,597.	8,747.
STERLING CAP TTL RTN BD FD 342	C			66,332.	66,699.
FEDERATED MDT SM CAP GRWTH 284	C			5,716.	6,219.
GOLDEN ABSOLUTE STRATEGIES FD	C			4,035.	4,046.
DWS CAP GROWTH FD INST CL #564	C			32,181.	33,782.
STERLING CAP INTERM US GOV 341	C			22,201.	22,472.
T ROWE PRICE TAX FREE INCOM 45	C			22,565.	22,927.
DRIEHAUS ACTIVE INCOME FD 1123	C			680.	680.
HIGHLAND L/S EQUITY FD CL 305	C			2,334.	2,334.
JPM HIGHBRIDGE STAT MKT 1011	C			55.	55.
MANAGERS AMG FQ GLOBAL ALT FD	C			3,266.	3,324.
THE MERGER FUND	C			3,033.	3,016.
NAKOMA ABSOLUTE RETURN FD #428	C			471.	464.
MARKETFIELD FD INST CL FD 6529	C			1,634.	1,599.
WASATCH 1ST SOURCE L/S FD #9	C			1,076.	1,150.

THE EDITH L MUDD CHARITABLE TRUST C/O  
FORM 990PF, PART II - OTHER INVESTMENTS  
=====

54-6354120

DESCRIPTION -----  
COST/  
FMV  
C OR F -----

ENDING  
BOOK VALUE -----  
ENDING  
FMV -----

-----  
365,315.  
-----  
TOTALS  
-----  
392,092.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

1.

TOTAL

1.

THE EDITH L MUDD CHARITABLE TRUST

C/O

54-6354120

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

VA

STATEMENT 8

THE EDITH L MUDD CHARITABLE TRUST

C/O

54-6354120

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BRANCH BANKING & TRUST CO

ADDRESS:

7823 NATIONAL SERVICE ROAD

GREENSBORO, NC 27409-9463

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 4,134.

TOTAL COMPENSATION: 4,134.

=====

RECIPIENT NAME:  
AMERICAN CANCER SOCIETY INC  
ADDRESS:  
PROBATE & TRUST MANAGEMENT  
OKLAHOMA CITY, OK 73162  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,453.

RECIPIENT NAME:  
AMERICAN DIABETES ASSOCIATION  
ADDRESS:  
ESTATE ADMINISTRATION  
ALEXANDRIA, VA 22311  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,453.

RECIPIENT NAME:  
FIRST BAPTIST CHURCH  
ADDRESS:  
OF MARTINSVILLE  
MARTINSVILLE, VA 24114  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL PURPOSE OF CHURCH  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
AMERICAN HEART ASSOCIATION  
ADDRESS:  
NATIONAL BEQUEST CENTER  
ST. PETERSBURG, FL 33742  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,453.

RECIPIENT NAME:  
FIRST UNITED METHODIST CHURCH  
ADDRESS:  
146 E MAIN STREET  
MARTINSVILLE, VA 24112  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL PURPOSE OF CHURCH  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
PATRICK HENRY BOYS/GIRLS PLAN  
ADDRESS:  
ATTN EXECUTIVE DIRECTOR  
BROOKNEAL, VA 24528  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 3,453.

TOTAL GRANTS PAID: ..... 15,812.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable)**

OMB No 1545-0092

**2010**

Name of estate or trust <b>THE EDITH L MUDD CHARITABLE TRUST</b>	Employer identification number <b>54-6354120</b>
C/O	

**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b> SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			228.
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b> 4,741.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b>
<b>4</b> Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . ▶					<b>5</b> 4,969.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			194.
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> 47,394.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b>
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . ▶					<b>12</b> 47,588.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2010

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss)			4,969.
<b>14</b>	Net long-term gain or (loss):			
<b>a</b>	Total for year	<b>14a</b>		47,588.
<b>b</b>	Unrecaptured section 1250 gain (see line 18 of the wrksht)	<b>14b</b>		
<b>c</b>	28% rate gain	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a	<b>15</b>		52,557.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

<b>Part IV Capital Loss Limitation</b>		<b>16</b>
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	( )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	<b>17</b>	
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>19</b>	
<b>20</b>	Add lines 18 and 19	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0-	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0-	<b>23</b>	
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (if line 26 is blank, enter -0-)	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% ( 15)	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>31</b>	
<b>32</b>	Add lines 30 and 31	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>33</b>	
<b>34</b>	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	<b>34</b>	

**Continuation Sheet for Schedule D  
(Form 1041)**

**2010**

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: **THE EDITH L MUDD CHARITABLE TRUST** C/O  
Employer identification number: **54-6354120**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 174. INVESCO INTERNATIONAL GROWTH FUND CL I F	02/05/2010	04/14/2010	4,554.00	4,338.00	216.00
143. ALLIANZ AGIC OPPORTUNITY FD FUND # 4624	02/12/2010	04/14/2010	3,213.00	2,676.00	537.00
27. ARTISAN MID CAP VALUE #1464 CLD TO NEW I	08/27/2009	04/14/2010	518.00	440.00	78.00
20.913 BB&T INTER US GOVT BD FUND TR SHS	11/09/2009	04/14/2010	221.00	221.00	
38. BB&T SPECIAL OPPORTUNITIES CL I FUND # 0	08/27/2009	04/14/2010	646.00	549.00	97.00
90. DODGE & COX INCOME FUND	12/09/2009	04/14/2010	1,179.00	1,181.00	-2.00
1930. NEUBERGER & BERMAN LARGE CAP DISCIPLINED GROWT	02/05/2010	04/14/2010	13,742.00	12,026.00	1,716.00
140. TCW GROWTH EQUITIES FUND CL I	10/05/2009	04/14/2010	1,933.00	1,576.00	357.00
21. ISHARES MSCI EAFE SMALL CAP INDEX FUND	04/14/2010	11/18/2010	846.00	791.00	55.00
7. ISHARES BARCLAYS CREDIT BOND FUND	04/14/2010	11/18/2010	738.00	717.00	21.00
30.005 INVESCO INTERNATIONAL GROWTH FUND CL I F	02/05/2010	12/10/2010	821.00	704.00	117.00
369.293 ALLIANZ AGIC OPPORTUNITY FD FUND # 4624	02/12/2010	12/10/2010	8,420.00	6,909.00	1,511.00
465.111 EATON VANCE LARGE CAP VALUE FUND CL I FU	04/14/2010	12/10/2010	8,381.00	8,572.00	-191.00
28.557 FEDERATED HIGH YIELD BOND INST CL FUND #	04/14/2010	12/10/2010	282.00	279.00	3.00
75.025 FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #8	04/14/2010	12/10/2010	740.00	742.00	-2.00
36.661 FIDELITY ADVISOR STRATEGIC INC FD CLASS I	04/14/2010	12/10/2010	470.00	459.00	11.00
563.61 PIMCO LOW DURATION FUND	04/14/2010	12/10/2010	5,822.00	5,901.00	-79.00
104.31 PIMCO COMMODITY REAL RETURN STRATEGY INS	04/14/2010	12/10/2010	925.00	847.00	78.00
53.825 VANGUARD GNMA FUND #36 CL INV	04/14/2010	12/10/2010	588.00	577.00	11.00
80.42 BB&T MID CAP VALUE FUND FUND #063/TRUST SHARES	12/10/2010	12/28/2010	1,088.00	1,069.00	19.00
122.43 BB&T INTERMEDIATE CORPORATE BOND FUND CLASS T	12/10/2010	12/28/2010	1,319.00	1,326.00	-7.00
50.327 BB&T EQUITY INCOME CL I FUND # 0322	12/10/2010	12/28/2010	699.00	691.00	8.00
16.029 DWS CAPITAL GROWTH FUND INST CL FUND # 5	12/10/2010	12/28/2010	875.00	870.00	5.00
111.022 NAKOMA ABSOLUTE RETURN FUND # 428	12/10/2010	02/10/2011	2,075.00	2,095.00	-20.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

THE EDITH L MUDD CHARITABLE TRUST

C/O

54-6354120

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 127.087 BB&T INTER US GOVT BD FUND TR SHS	01/06/2005	04/14/2010	1,341.00	1,290.00	51.00
229. ISHARES MSCI EAFE SMALL CAP INDEX FUND	07/24/2009	11/18/2010	9,222.00	7,252.00	1,970.00
51. ISHARES BARCLAYS CREDIT BOND FUND	11/09/2009	11/18/2010	5,376.00	5,230.00	146.00
860 764 INVESCO INTERNATIONAL GROWTH FUND C	08/27/2009	12/10/2010	23,542.00	18,959.00	4,583.00
1146.582 ARTISAN MID CAP VALUE #1464 CLD TO NEW I	08/27/2009	12/10/2010	23,356.00	17,686.00	5,670.00
664.583 BB&T SPECIAL OPPORTUNITIES CL I FUND # 0	08/27/2009	12/10/2010	11,657.00	9,344.00	2,313.00
900.212 DODGE & COX INCOME FUND	11/09/2009	12/10/2010	11,982.00	11,261.00	721.00
2027.056 EATON VANCE LARGE CAP VALUE FUND CL I FU	07/24/2009	12/10/2010	36,528.00	29,737.00	6,791.00
274.016 FEDERATED HIGH YIELD BOND INST CL FUND #	10/05/2009	12/10/2010	2,710.00	2,513.00	197.00
521.14 FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #8	12/09/2009	12/10/2010	5,138.00	5,191.00	-53.00
435.375 FIDELITY ADVISOR STRATEGIC INC FD CLASS I	12/09/2009	12/10/2010	5,582.00	5,381.00	201.00
174.023 HARBOR INTL FD	03/05/2007	12/10/2010	10,426.00	10,280.00	146.00
666.22 LAZARD EMERGING MKTS PORTFOLIO INST CLAS	07/24/2009	12/10/2010	14,257.00	10,206.00	4,051.00
6681.477 NEUBERGER & BERMAN LARGE CAP DISCIPLINE	08/27/2009	12/10/2010	50,445.00	39,798.00	10,647.00
1640.206 PIMCO COMMODITY REAL RETURN STRATEGY INS	10/05/2009	12/10/2010	14,549.00	12,433.00	2,116.00
292.823 T ROWE PRICE INSTITUTIONAL EMERGING MARK	12/09/2009	12/10/2010	2,876.00	2,697.00	179.00
1595.174 TCW GROWTH EQUITIES FUND CL I	10/05/2009	12/10/2010	23,848.00	17,962.00	5,886.00
495.724 VANGUARD GNMA FUND #36 CL INV	12/09/2009	12/10/2010	5,418.00	5,290.00	128.00
13.107 VIRTUS QUALITY SMALL CAP FUND CL I FUND	10/05/2009	12/17/2010	148.00	114.00	34.00
72.487 EATON VANCE LARGE CAP VALUE FUND CL I FU	07/24/2009	12/28/2010	1,328.00	1,063.00	265.00
.585 HARBOR INTL FD	03/05/2007	12/28/2010	35.00	35.00	
439.39 VIRTUS QUALITY SMALL CAP FUND CL I FUND	10/05/2009	12/28/2010	4,987.00	3,827.00	1,160.00
3.843 HARBOR INTL FD	03/05/2007	01/18/2011	238.00	227.00	11.00
258.734 PIMCO PIMS FOREIGN BOND FUND	07/24/2009	02/10/2011	2,688.00	2,507.00	181.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . . 47,394.00

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

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AQR MANAGED FUTURES STRATEGY FUND INST C	9.00
FEDERATED HIGH YIELD BOND INST CL FUND #	18.00
THE MERGER FUND	20.00
THE MERGER FUND	34.00
PIMCO LOW DURATION FUND	90.00
PIMCO PIMS FOREIGN BOND FUND	40.00
VANGUARD GNMA FUND #36 CL INV	17.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

228.00

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LONG-TERM CAPITAL GAIN DIVIDENDS

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15% RATE CAPITAL GAIN DIVIDENDS

AQR MANAGED FUTURES STRATEGY FUND INST C	20.00
BB&T SPECIAL OPPORTUNITIES CL I FUND # 0	126.00
FEDERATED HIGH YIELD BOND INST CL FUND #	6.00
PIMCO LOW DURATION FUND	18.00
PIMCO PIMS FOREIGN BOND FUND	20.00
VANGUARD GNMA FUND #36 CL INV	5.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

194.00

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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

194.00

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