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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning **03/01/10**, and ending **02/28/11**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

PALMER HOME INC

Number and street (or P O box number if mail is not delivered to street address)

P.O. BOX 1751

Room/suite

City or town, state, and ZIP code

DOVER**DE 19903**

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 4,863,361**
 J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

51-0066737

B Telephone number (see page 10 of the instructions)

302-678-3100C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of

amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule) **49,048**
 2 Check ☒ if the foundation is **not** required to attach Sch B
 3 Interest on savings and temporary cash investments **55,565**
 4 Dividends and interest from securities **50,971**
 5a Gross rents
 b Net rental income or (loss)
 6a Net gain or (loss) from sale of assets not on line 10 **STMT 1 104,222**
 b Gross sales price for all assets on line 6a **2,253,985**
 7 Capital gain net income (from Part IV, line 2)
 8 Net short-term capital gain
 9 Income modifications
 10a Gross sales less returns & allowances
 b Less Cost of goods sold
 c Gross profit or (loss) (attach schedule)
 11 Other income (attach schedule)
 12 **Total.** Add lines 1 through 11 **259,806**

210,758**0**

SCANNED AUG 1 2 2011 Revenue

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc
 14 Other employee salaries and wages
 15 Pension plans, employee benefits
 16a Legal fees (attach schedule)
 b Accounting fees (attach schedule) **STMT 2 8,950**
 c Other professional fees (attach schedule) **STMT 3 31,141**
 17 Interest
 18 Taxes (attach schedule) (see page 14 of the instructions) **STMT 4 3,500**
 19 Depreciation (attach schedule) and depletion
 20 Occupancy
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (att sch) **STMT 5 220**
 24 **Total operating and administrative expenses.**
 Add lines 13 through 23 **43,811**
 25 Contributions, gifts, grants paid **231,500**
 26 **Total expenses and disbursements.** Add lines 24 and 25 **275,311**

6,713**31,141****43****220****37,897****0****2,237****231,500****233,957**

27 Subtract line 26 from line 12
 a **Excess of revenue over expenses and disbursements** **-15,505**
 b **Net investment income** (if negative, enter -0-) **172,861**
 c **Adjusted net income** (if negative, enter -0-) **0**

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

DAA

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,112,846	595,016	614,315
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,750	2,293	2,293
	10a Investments—U S and state government obligations (attach schedule) STMT 6	194,995	69,180	69,354
	b Investments—corporate stock (attach schedule) SEE STMT 7	2,372,998	3,102,073	3,680,422
	c Investments—corporate bonds (attach schedule) SEE STMT 8	552,683	455,205	496,977
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,239,272	4,223,767	4,863,361
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,239,272	4,223,767	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	4,239,272	4,223,767	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,239,272	4,223,767	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,239,272
2 Enter amount from Part I, line 27a	2	-15,505
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,223,767
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,223,767

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,253,985		2,149,763	104,222
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	104,222
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	27,101

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	240,157	3,907,298	0.061464
2008	245,970	4,147,743	0.059302
2007	264,122	4,848,176	0.054479
2006	253,521	4,802,397	0.052791
2005	251,312	4,665,545	0.053866

2 Total of line 1, column (d)	2	0.281902
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056380
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,542,833
5 Multiply line 4 by line 3	5	256,125
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,729
7 Add lines 5 and 6	7	257,854
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	233,957

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,457
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	3,457
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,457
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,750
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	5,750
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,293
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 2,293 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	N/A	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	N/A	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JEAN DELEO 18 CHADWICK DRIVE Located at ► DOVER	Telephone no ► 302-697-2831 DE ZIP+4 ► 19901		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ☐ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN DELEO 18 CHADWICK DRIVE DOVER DE 19901	PRESIDENT 2.00	0	0	0
CAROL BRAVERMAN 108 OLD CAMDEN RD CAMDEN DE 19934	V PRESIDENT 1.00	0	0	0
JEAN HITCHENS 630 N STATE STREET DOVER DE 19901	SECRETARY 1.00	0	0	0
SUSAN ROSELLO 626 N STATE STREET DOVER DE 19901	FINANCE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,577,012
b	Average of monthly cash balances	1b	1
c	Fair market value of all other assets (see page 25 of the instructions)	1c	35,000
d	Total (add lines 1a, b, and c)	1d	4,612,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,612,013
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	69,180
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,542,833
6	Minimum investment return. Enter 5% of line 5	6	227,142

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	233,957
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	233,957
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	233,957

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ <u>0</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	233,957	241,176	247,237	268,261	990,631
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	233,957	241,176	247,237	268,261	990,631
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	151,428	130,243	138,258	161,606	581,535
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed
JEAN DELEO
PALMER HOME, INC., P.O. BOX 1751, DOVER DE 19903

b The form in which applications should be submitted and information and materials they should include
LETTER FORM-BENEFIT TO ELDERLY

c Any submission deadlines
SEPTEMBER 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
501(C)(3) ORGANIZATION & BENEFIT ELDERLY

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 9				231,500
Total			3a	231,500
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					55,565
4	Dividends and interest from securities					50,971
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					104,222
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	210,758
13	Total. Add line 12, columns (b), (d), and (e)				13	210,758

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

J. Jean Thomas DeLeo
Signature of officer or trustee

7/28/2011
Date

President
Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

Paid
Preparer
Use Only

RAYMOND F. BOOK, III

Firm's name ► **RAYMOND F. BOOK & ASSOCIATES, P.A.**

PTIN P00109363

Firm's address ► **220 BEISER BLVD.**

Firm's EIN ► **51-0345018**

DOVER, DE 19904-7790

Phone no **302-734-5826**

PH6737 PALMER HOME INC

51-0066737

FYE: 2/28/2011

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Description				How Received		Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost				
PURCHASE								
SEE ATTACHED STATEMENT	VARIOUS	VARIOUS	\$ 2,253,985	\$ 2,149,763	\$	\$	\$	104,222
TOTAL			\$ 2,253,985	\$ 2,149,763	\$ 0	\$ 0	\$ 0	104,222

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RAYMOND F BOOK, JR. & CO., PA, C	\$ 8,950	\$ 6,713	\$	\$ 2,237
TOTAL	\$ 8,950	\$ 6,713	\$ 0	\$ 2,237

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH INVESTMENT FEE	\$ 150	\$ 150	\$	\$
CONSULTANT FEE	30,991	30,991		
TOTAL	\$ 31,141	\$ 31,141	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN INVESTMENT TAX	\$ 43	\$ 43	\$	\$
FEDERAL EXCISE TAX	3,457			
TOTAL	\$ 3,500	\$ 43	\$ 0	\$ 0

PH6737 PALMER HOME INC
51-0066737
FYE: 2/28/2011

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OFFICE	220			220
TOTAL	<u>220</u>	<u>0</u>	<u>0</u>	<u>220</u>

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 194,995	\$ 69,180	COST	\$ 69,354
TOTAL	\$ 194,995	\$ 69,180		\$ 69,354

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 2,372,998	\$ 3,102,073	COST	\$ 3,680,422
TOTAL	\$ 2,372,998	\$ 3,102,073		\$ 3,680,422

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 552,683	\$ 455,205	COST	\$ 496,977
TOTAL	\$ 552,683	\$ 455,205		\$ 496,977

PH6737 PALMER HOME INC

51-0066737

FYE: 2/28/2011

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER FORM-BENEFIT TO ELDERLY

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEPTEMBER 1

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

501(C)(3) ORGANIZATION & BENEFIT ELDERLY

PH6737 PALMER HOME INC

51-0066737

FYE: 2/28/2011

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
BAY HEALTH	DOVER DE 19901	640 S STATE STREET		BENEFIT ELDERLY	7,000
DELAWARE HOSPICE	DOVER DE 19901	911 S SUPONT HWY		BENEFIT ELDERLY	20,000
FIRST STATE R C & D	MILFORD DE 19963	125 CAUSEY AVE-STE 108		BENEFIT ELDERLY	5,000
FOOD BANK OF DE	MILFORD DE 19963	1040 MATTLIND WAY		BENEFIT ELDERLY	26,000
FREDERICA SENIOR CENTER		P.O. BOX 165		BENEFIT ELDERLY	10,000
GENERATIONS HOME CARE	DOVER DE 19904	753 A WALKER ROAD		BENEFIT ELDERLY	35,000
HARRINGTON SENIOR CENTER	HARRINGTON DE 19952	102 FLEMMING STREET		BENEFIT ELDERLY	3,000
HARVEST YEARS SENIOR CENT	CAMDEN DE 19934	30 SOUTH STREET		BENEFIT ELDERLY	23,800
KENT COUNTY SPCA	CAMDEN DE 19934	32 SHELTER CIRCLE		BENEFIT ELDERLY	5,000
LUTHER TOWERS	DOVER DE 19901	430 KINGS HIGHWAY		BENEFIT ELDERLY	11,000
MAMIE WARREN SENIOR CENTE	SMYRNA DE 19977	1775 WHEATLEYS POND ROAD		BENEFIT ELDERLY	10,000
MILFORD SENIOR CENTER	MILFORD DE 19963	111 PARK AVENUE		BENEFIT ELDERLY	20,000
MODERN MATURITY SENIOR CE	DOVER DE 19904	1121 FORREST AVENUE		BENEFIT ELDERLY	14,100
SALVATION ARMY	DOVER DE 19903	P.O. BOX 123		BENEFIT ELDERLY	20,000
THE ARC OF DELAWARE	DOVER DE 19903	P.O. BOX 562		BENEFIT ELDERLY	10,000
PRESBYTERIAN HOMES, INC,	DOVER DE 19904	1175 MCKEE ROAD		BENEFIT ELDERLY	7,600
WESLEY COLLEGE	DOVER DE 19901	120 N STATE STREET		BENEFIT ELDERLY	4,000

PH6737 PALMER HOME INC

51-0066737

FYE: 2/28/2011

Federal Statements

**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
TOTAL					231,500

PALMER HOME, INC.
51-0066737

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LINE 2

<u>SAVINGS & TEMPORARY INVESTMENTS</u>	<u>BOOK VALUE</u> <u>2/28/2011</u>	<u>MARKET VALUE</u> <u>2/28/2011</u>	<u>MATURITY</u> <u>DATE</u>
MERRILL LYNCH - CMA	(94,984)	(94,984)	
AMER EXPRESS CENT BK - CD	50,000	51,104	4/29/2013
AMER EXPRESS CENT BK - CD	50,000	50,695	8/19/2014
BMW BANK OF NO AMER -CD	55,000	56,071	9/30/2014
CAPITAL ONE BANK - CD	75,000	78,824	5/7/2013
CAPITAL ONE BANK - CD	25,000	25,108	5/9/2011
CAPMARK BANK -CD	75,000	77,533	5/29/2012
DISCOVER BANK -CD	100,000	101,999	7/15/2014
FIRSTBANK OF PUERTO RICO - CD	25,000	25,031	7/23/2012
GOLDMAN SACHS BK -CD	75,000	78,605	6/25/2013
M&T BANK FMRLY PROVIDENT BK MD -CD	50,000	52,197	8/8/2012
NBT BANK NA - CD	25,000	25,276	7/25/2011
SALLIE MAE BANK - CD	50,000	51,856	5/13/2014
SAVINGS BONDS	35,000	35,000	
	<u>595,016</u>	<u>614,315</u>	

PALMER HOME, INC.
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LINE 10 (A)

<u>U.S. AND STATE GOVERNMENT OBLIGATIONS</u>	BOOK VALUE <u>2/28/2011</u>	MARKET VALUE <u>2/28/2011</u>
US TREASURY NOTE	2,002	2,006
US TREASURY NOTE	28,056	28,089
US TREASURY NOTE	25,045	25,130
US TREASURY NOTE	4,961	5,046
US TREASURY NOTE	9,116	9,083
	<u>69,180</u>	<u>69,354</u>

PALMER HOME, INC.
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LINE 10(B)

<u>CORPORATE STOCK</u>	<u>#SHARES</u>	<u>BOOK VALUE</u> <u>2/28/2011</u>	<u>MARKET VALUE</u> <u>2/28/2011</u>
IVY ASSET STRATEGY FUND CL	5677	129,845	137,838
2470 FRACTIONAL SHARE	0.247	6	6
COHEN & STEERS PFD SECS	7817	95,998	95,758
.1540 FRACTIONAL SHARE	0.154	2	2
BLACKROCK GLOBAL ALLOCATION FD INC	8391	151,578	156,996
.2890 FRACTIONAL SHARE	0.289	5	5
OPPENHEIMER DEVELOPING MKTS FD CL C	4319	125,003	143,045
.5140 FRACTIONAL SHARE	0.514	17	17
THORNBURG INTERNATIONAL VALUE FD C	5878	158,949	161,645
8020 FRACTIONAL SHARE	0.802	20	22
ALLSTATE CORP DEL	250	7,699	7,945
ALCOA INC	1786	24,116	30,094
AMERIPRISE FINL INC	489	18,552	31,597
AT&T INC	1060	32,433	30,083
AMN ELEC POWER CO	741	28,040	26,513
AMER EXPRESS COMPANY	548	22,582	23,876
ANADARKO PETE CORP	226	11,733	18,494
BAKER HUGHES INC	525	21,066	37,301
COMCAST CRP NEW CL A	1420	30,783	36,579
CVS CAREMARK CORP	472	14,073	15,604
CHEVRON CORP	491	34,677	50,941
CBS CORP NEW	936	14,019	22,333
CA INC	626	11,952	15,512
DELL INC	1624	28,566	25,708
DEVON ENERGY CORP NEW	448	29,489	40,965
DANA HLDG CORP	629	11,073	11,876
ENSCO PLC-SPON ADR	646	30,150	36,241
FLEXTRONICS INTL LTD	2681	23,608	21,689
GAP INC DELAWARE	943	17,035	21,246
GENERAL ELECTRIC	1373	37,144	28,723
HONEYWELL INTL INC DEL	709	28,906	41,058
HOLOGIC INC	1194	23,025	24,095
HOME DEPOT INC	894	23,919	33,498
INTEL CORP	1395	26,215	29,951
INTL BUSINESS MACHINES CORP IBM	229	24,207	37,071
JPMORGAN CHASE & CO	944	41,430	44,075
KRAFT FOODS INC VA CL A	1115	35,107	35,502
KIMBERLY CLARK	438	27,849	28,864
LENNAR CORP	1295	14,763	26,107

MORGAN STANLEY	1097	32,081	32,559
MEADWESTVACO CORP	722	18,944	21,191
MOTOROLA SOLUTIONS INC	464	18,076	17,929
MOTOROLA MOBILITY HOLDINGS INC	587	18,780	17,727
MBIA INC COM	1131	6,791	12,679
PFIZER INC	1969	45,396	37,884
STATE STREET CORP	512	21,535	22,897
SPRINT NEXTEL CORP	4191	18,648	18,315
SYMANTEC CORP	784	12,449	14,136
TENET HEALTHCARE CORP	2899	13,687	20,815
TEXTRON INC	1309	26,686	35,461
TIME WARNER INC	555	20,701	21,201
TRAVELERS COS INC	726	34,504	43,509
TYCO INTL LTD, NAMEN-AKT	724	29,134	32,826
TYCO ELECTRONICS LTD	1129	31,697	40,689
TEREX CORP DEL NEW	817	17,713	27,574
UNITED STS STL CORP NEW	382	14,726	21,961
VALERO ENERGY CORP NEW	694	15,050	18,627
WATSON PHARMACEUTICALS	454	13,157	25,419
YAHOO INC	1350	23,448	22,140
WASTE MANAGEMENT INC NEW	386	13,109	14,305
ADOBE SYS DEL PV\$0 001	595	17,522	20,528
AMAZON COM INC	247	18,175	42,803
ALLERGAN INC	327	21,022	24,254
ALLEGHENY TECH INC	579	28,829	38,839
AMERICAN TOWER CORP CL A	320	13,468	17,267
AMGEN INC COM PV \$0.0001	294	16,333	15,091
APPLE INC	290	35,005	102,431
BAKER HUGHES INC	238	16,173	16,910
BOEING COMPANY	448	29,180	32,260
BORG WARNER INC	277	12,212	21,498
CAMERON INTL CORP	343	13,149	20,282
CITRIX SYSTEMS INC COM	635	29,264	44,552
CANADIAN NATURAL RES LTD	749	21,863	37,675
CATERPILLAR INC DEL	312	23,430	32,114
CHECK POINT SWFTWRE TECH	541	18,102	26,963
COACH INC	262	9,161	14,389
CME GROUP INC	47	14,298	14,630
COVIDIEN PLC SHS	323	16,021	16,618
COCA COLA COM	555	30,606	35,476
COLGATE PALMOLIVE	91	7,329	7,145
CORNING INC	986	17,584	22,737
CUMMINS INC COM	273	14,169	27,606
DENBURY RES INC	402	6,440	9,740
E M C CORPORATION MASS	930	12,634	25,305
EMERSON ELEC CO	291	10,485	17,361
EOG RESOURCES INC.	197	19,806	22,125
EXPRESS SCRIPTS INC COM	267	14,258	15,011
F5 NETWORKS INC COM	85	7,468	10,031
FLOWSERVE CORP	114	14,683	14,247
FREEPRT-MCMRAN CPR & GLD	920	43,306	48,714
GOOGLE INC CL A	54	33,532	33,124

HEWLETT PACKARD CO DEL	459	22,262	20,026
ILLUMINA INC COM	206	14,088	14,296
JPMORGAN CHASE & CO	351	12,421	16,388
JUNIPER NETWORKS INC	395	13,792	17,380
MEAD JOHNSON NUTRTION CO	326	14,395	19,511
NETAPP INC	378	18,596	19,527
NETFLIX COM INC	185	24,954	38,234
NORDSTROM INC	354	12,517	16,022
NVIDIA	683	13,275	15,477
ORACLE CORP \$0.01 DEL	1774	44,353	58,365
POTASH CORP SASKATCHEWAN	172	24,783	10,595
PRECISION CASTPARTS	192	23,926	27,216
PRICELINE COM INC	34	7,238	15,432
PROCTER & GAMBLE CO	346	18,087	21,815
RANGE RESOURCES CORP DEL	261	14,935	14,172
ROCKWELL AUTOMATION INC	188	16,659	16,493
ROCKWELL COLLINS INC	390	24,441	25,132
SANDISK CORP INC	239	17,779	18,104
SALESFORCE COM INC	188	16,700	24,867
SCHLUMBERGER LTD	348	26,080	32,510
SINA CORPORATION	254	21,968	20,744
STARBUCKS CORP	739	19,845	24,372
STARWOOD HOTELS & RESORTS WORLDWIDE	345	21,485	21,080
TARGET CORP COM	350	17,732	18,393
3M COMPANY	147	11,491	13,558
UNITEDHEALTH GROUP INC	706	23,743	30,061
UNITED TECHS CORP	175	9,407	14,620
V F CORPORATION	200	16,290	19,134
WATERS CORP	190	15,102	15,779
LOOMIS SAYLES HI INCOME OPPORTUNITIES	1122	10,507	11,691
LOOMIS SAYLES SECURITIZED ASSETS FD	15683	165,769	172,983
TOTAL		<u><u>3,102,073</u></u>	<u><u>3,680,422</u></u>

PALMER HOME, INC.
51-0066737

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<u>CORPORATE BONDS</u>	<u>BOOK VALUE</u> <u>2/28/2011</u>	<u>MARKET VALUE</u> <u>2/28/2011</u>
BELL ATLANTIC PENN	51,397	45,705
HSBC FINANCE CORP	75,000	75,672
HSBC USA INC NEW	10,252	12,550
HSBC USA INC NEW	6,151	7,530
HSBC USA INC NEW	34,873	42,670
METLIFE INC	4,820	4,656
METLIFE INC	19,266	18,624
METLIFE INC	16,865	16,296
MORGAN STANLEY NEW MONEY	23,013	36,312
MORGAN STANLEY	13,099	20,750
ALCOA INC	2,962	2,980
ALTRIA GROUP INC	3,174	3,897
BELLSOUTH CORP	2,025	2,189
BURLINGTN NORTH SANTA FE	4,061	4,199
NEWS AMERICA INC	1,986	2,102
ALLY FINANCIAL INC	4,510	5,277
GEORGIA PACIFIC CORP	1,540	2,220
INTL PAPER CO	3,017	3,652
COMCAST CORP	4,376	4,777
CITIZENS COMMUNICATIONS	1,995	2,123
CREDIT SUISSE FB USA	2,946	3,248
CITIGROUP INC	4,764	5,257
CHESAPEAKE ENERGY CORP	2,041	2,230
CAPITAL ONE FINANCIAL CO	2,794	3,238
CSC HOLDINGS INC	2,035	2,200
DUKE ENERGY CORP	3,043	3,148
DOMINION RESOURCES INC	3,098	3,197
EMBARQ CORP	4,829	5,682
ENERGY TRANSFER PARTNERS	2,187	2,280
EL PASO NATURAL GAS	1,995	2,262
FORD MOTOR CREDIT CO	3,547	4,344
GENERAL ELEC CAP CORP	1,997	2,051
GENERAL ELEC CAP CORP SER MTN	4,890	5,662
JPMORGAN CHASE & CO	4,994	5,022
KRAFT FOODS INC	5,255	5,212
MORGAN STANLEY	6,758	7,319
NABORS INDUSTRIES INC	3,732	4,353
NEWMONT MINING CORP	2,026	2,153
NISOURCE FINANCE CORP	1,020	1,098
OWENS CORNING INC	2,902	3,054
PRUDENTIAL FINANCIAL INC	2,051	2,141
VODAFONE GROUP PLC	2,963	3,203
VALERO ENERGY CORP	4,527	5,109
ROYAL BK OF SCOTLAND PLC	3,065	2,966
SPRINT CAP CORP	8,134	8,111
AT&T INC	5,045	5,107
SIMON PROPERTY GROUP INC	2,967	3,376
TIME WARNER INCORPORATED	1,964	2,165
TIME WARNER CABLE INC	5,251	5,504
UNITEDHEALTH GROUP	996	1,101

USG CORP	2,460	2,842
US WEST TELECOM INC	2,579	2,989
US STEEL CORP	2,007	2,115
WAL-MART STORES	4,506	4,969
WYNDHAM WORLDWIDE	2,093	2,130
WACHOVIA CORP	1,998	2,224
WHIRLPOOL CORP	2,041	2,324
XEROX CORPORATION	2,017	2,054
GOLDMAN SACHS GROUP INC	3,946	4,320
USD TELECOM IT CAP	3,788	3,541
USD TELEFONICA EMIS	4,102	4,356
ARCELORMITTAL	4,982	5,050
TRANSOCEAN INC	3,238	3,303
BP CAPITAL MARKETS	4,069	4,020
LLOYDS TSB BANK PLC	5,039	5,136
ANHEUSER-BUSCH INBEV SA	4,929	5,018
TOTAL CAPITAL SA COMPANY	5,128	5,086
TALISMAN ENERGY	3,931	5,046
SHELL INTERNATIONAL FIN	2,097	2,282
MCDONALD'S CORP	2,056	2,198
	<u>455,204</u>	<u>496,977</u>

PALMER HOME, INC.						
FORM 990						
FYE 2/28/11						
INVESTMENT	PURCHASE DATE	SALE DATE		SALE PROCEEDS	COST	GAIN (LOSS)
CAPITAL GAINS						
66SH AT&T INC	06/01/04	03/26/10	LT	1,736	1,562	174
15SH LENNAR CORP CL A	10/23/08	03/26/10	LT	282	118	164
70SH LENNAR CORP CL A	11/04/08	03/26/10	LT	1,317	603	714
9SH MARATHON OIL CORP	12/19/08	03/15/10	LT	278	230	48
31SH MARATHON OIL CORP	12/26/08	03/15/10	LT	959	763	196
21SH MARATHON OIL CORP	12/30/08	03/15/10	LT	649	553	96
13SH MARATHON OIL CORP	01/23/09	03/15/10	LT	402	365	37
17SH MARATHON OIL CORP	01/23/09	03/26/10	LT	524	478	46
25SH MARATHON OIL CORP	02/04/09	03/26/10	LT	771	675	96
13SH MARATHON OIL CORP	02/05/09	03/26/10	LT	401	349	52
109SH MATTEL INC COM	01/02/08	02/26/10	LT	2,398	2,068	330
17SH MATTEL INC COM	01/02/08	03/10/10	LT	387	323	64
45SH MATTEL INC COM	06/18/08	03/10/10	LT	1,023	863	160
51SH MATTEL INC COM	10/16/08	03/10/10	LT	1,160	713	447
49SH MATTEL INC COM	10/17/08	03/10/10	LT	1,114	702	412
10SH MATTEL INC COM	10/17/08	03/15/10	LT	228	143	85
26SH UNITED STS STL CORP NEW	11/25/08	03/18/10	LT	1,569	721	848
12SH UNITED STS STL CORP NEW	12/02/08	03/18/10	LT	724	318	406
186SH ORACLE CORP \$0.01 DEL	08/24/07	03/19/10	LT	4,645	3,665	980
85SH ORACLE CORP \$0.01 DEL	08/31/07	08/19/10	LT	2,123	1,722	401
12SH PEPSICO INC	04/27/06	03/04/10	LT	769	695	74
79SH PEPSICO INC	12/04/06	03/04/10	LT	5,064	4,965	99
226SH ST JUDE MEDICAL INC	02/17/09	03/22/10	LT	9,043	8,801	242
30000 CREDIT SUISSE CMO 2007	2/19/2009	3/16/2010	LT	26,484	18,769	7,715
16000 COMM CMO 2006	5/10/2007	3/16/2010	LT	16,747	16,540	207
1000 COMM CMO 2006	10/1/2007	3/16/2010	LT	1,047	1,023	24
13000 COMM CMO 2006	9/3/2008	3/16/2010	LT	13,607	12,285	1,322
1000 FNMA P904079 05%2036 COR	07/23/07	03/19/10	LT	631	568	63
26000 FNMA P904132 05%2036 COR	11/14/07	03/19/10	LT	18,910	17,448	1,462
18000 FNMA P922039 05 50%2037	11/08/07	03/19/10	LT	10022	9325	697
1000 FNMA P922039 05 50%2037	04/23/08	03/19/10	LT	557	529	28
3000 FHLMC G1 2528 05%2022	03/24/08	03/19/10	LT	1,487	1,412	75
22000 FHLMC G1 2674 05%2021	05/30/07	03/19/10	LT	12,594	11,588	1,006
5000 FNMA P899509 05 50%2037	07/16/07	03/19/10	LT	3,230	2,932	298
7000 FNMA P899509 05 50%2037	04/28/08	03/19/10	LT	4,522	4,326	196
2000 FNMA P888435 05 50%2022	12/17/08	03/19/10	LT	1,015	952	63
6000 FNMA P928240 05 50%2022	05/18/07	03/19/10	LT	2,871	2,674	197
3000 FNMA P888356 05 50%2022	04/28/08	03/19/10	LT	1,411	1,339	72
5000 FNMA P918244 05%2037 COR	04/28/08	03/19/10	LT	3,387	3,185	202
1000 FNMA P938289 05 50%2037	02/10/09	03/19/10	LT	625	606	19
1000 FHLMC G1 2709 05%2022	07/19/07	03/19/10	LT	526	478	48
5000 FNMA P937630 05%2037 COR	06/26/07	03/19/10	LT	4,140	3,722	418
1000 FHLMC G1 2769 05%2022	09/25/07	03/19/10	LT	512	472	40
1000 FHLMC J0 6841 05%2023	12/18/08	03/19/10	LT	568	550	18

1000 FNMA P936494 05 50%2037	01/09/08	03/19/10	LT	762	727	35
1000 FNMA P959514 05 50%2037	01/29/08	03/19/10	LT	674	645	29
1000 FHLMC J0 7634 05%2023	04/17/08	03/19/10	LT	766	721	45
3000 FHLMC J0 7529 05%2023	04/28/08	03/19/10	LT	2,515	2,374	141
1000 FNMA P963081 05%2038 COR	05/12/08	03/19/10	LT	789	746	43
1000 FNMA P963081 05%2038 COR	06/19/08	03/19/10	LT	789	722	67
1000 FNMA P963081 05%2038 COR	07/14/08	03/19/10	LT	789	733	56
1000 FNMA P983889 05 50%2023	05/20/08	03/19/10	LT	796	760	36
2000 FHLMC J0 05%2022	05/21/08	03/19/10	LT	1,469	1,394	75
8000 FNMA P962057 05 50%2023	03/19/08	03/19/10	LT	5,328	5,099	229
4000 FNMA P889299 06%2038 COR	04/28/08	03/19/10	LT	3,344	3,198	146
1000 FNMA P964289 05 50%2023	07/17/08	03/19/10	LT	606	567	39
1000 FNMA P985730 05 50%2038	08/12/08	03/19/10	LT	637	586	51
1000 FHLMC J0 8266 05%2023	07/14/08	03/19/10	LT	733	686	47
1000 FNMA P973277 05%2038 COR	08/13/08	03/19/10	LT	867	783	84
1000 FHLMC G1 8283 05%2023	11/25/08	03/19/10	LT	525	499	26
2000 FNMA P889709 05 50%2023	02/17/09	03/19/10	LT	1,339	1,299	40
1000 FNMA PAA0712 05%2039 COR	02/11/09	03/19/10	LT	608	600	8
50,000 HSBC FINANCE CORP 4.75% 13	10/3/2003	4/27/2010	LT	52,356	49,453	2,903
75,000 CD DISCOVER BANK	4/28/2008	4/27/2010	LT	77,571	75,000	2,571
4SH ANADARKO PETE CORP	11/24/08	04/01/10	LT	296	147	149
22SH ANADARKO PETE CORP	12/01/08	04/01/10	LT	1,631	861	770
13SH ANADARKO PETE CORP	12/08/08	04/01/10	LT	964	432	532
1SH ANADARKO PETE CORP	12/15/08	04/01/10	LT	74	38	36
12SH HEWLETT PACKARD CO DEL	04/05/07	04/23/10	LT	643	500	143
35SH HEWLETT PACKARD CO DEL	04/05/07	04/26/10	LT	1,903	1,458	445
21SH JPMORGAN CHASE & CO	06/08/04	04/14/10	LT	1,004	798	206
10SH JPMORGAN CHASE & CO	04/26/06	04/14/10	LT	478	426	52
14SH JPMORGAN CHASE & CO	08/18/06	04/14/10	LT	669	636	33
3SH MARATHON OIL CORP	02/05/09	04/07/10	LT	96	81	15
14SH MARATHON OIL CORP	02/06/09	04/07/10	LT	448	377	71
25SH MARATHON OIL CORP	02/11/09	04/07/10	LT	801	673	128
12SH MARATHON OIL CORP	02/13/09	04/07/10	LT	384	327	57
18SH MARATHON OIL CORP	02/18/09	04/07/10	LT	576	448	128
8SH MARATHON OIL CORP	02/24/09	04/07/10	LT	256	188	68
4SH MARATHON OIL CORP	02/25/09	04/07/10	LT	128	97	31
14SH MARATHON OIL CORP	03/02/09	04/07/10	LT	448	301	147
16SH MARATHON OIL CORP	03/02/09	04/19/10	LT	510	344	166
3SH MARATHON OIL CORP	03/05/09	04/19/10	LT	96	63	33
8SH MARATHON OIL CORP	03/11/09	04/19/10	LT	255	177	78
14SH MARATHON OIL CORP	03/13/09	04/19/10	LT	446	325	121
19SH MARATHON OIL CORP	03/24/09	04/19/10	LT	605	504	101
11SH MARATHON OIL CORP	04/09/09	04/01/10	LT	350	320	30
32SH MARATHON OIL CORP	04/14/09	04/19/10	LT	1,019	912	107
65SH BAXTER INTERNATL INC	11/13/07	04/12/10	LT	3,779	3,762	17
56SH BECTON DICKINSON CO	08/20/07	04/19/10	LT	4,386	4,307	79
21SH BECTON DICKINSON CO	10/29/08	04/19/10	LT	1,645	1,402	243
60SH BECTON DICKINSON CO	01/15/09	04/19/10	LT	4,699	4,235	464
5SH GOOGLE INC CL A	09/26/08	04/22/10	LT	2,737	2,032	705

6SH GOOGLE INC CL A	02/08/08	04/22/10	LT	3,285	3,088	197
34SH INTL BUSINESS MACHINES	04/15/08	04/08/10	LT	4,339	3,977	362
18SH INTL BUSINESS MACHINES	04/16/08	04/08/10	LT	2,297	2,159	138
13SH INTL BUSINESS MACHINES	04/16/08	04/13/10	LT	1,667	1,559	108
52SH INTL BUSINESS MACHINES	06/24/08	04/13/10	LT	6,668	6,433	235
53SH INTL BUSINESS MACHINES	07/08/08	04/13/10	LT	6,797	6,567	230
35SH INTL BUSINESS MACHINES	10/16/08	04/13/10	LT	4,488	3,173	1,315
20SH INTL BUSINESS MACHINES	10/29/08	04/13/10	LT	2,565	1,787	778
21SH PEPSICO INC	12/04/06	04/23/10	LT	1,357	1,320	37
23SH GAP INC DELAWARE	07/25/07	05/04/10	LT	571	410	161
1SH HEWLETT PACKARD CO DEL	04/05/07	05/06/10	LT	50	42	8
21SH HEWLETT PACKARD CO DEL	09/30/08	05/06/10	LT	1,045	952	93
2SH HEWLETT PACKARD CO DEL	11/24/08	05/06/10	LT	100	68	32
15SH HEWLETT PACKARD CO DEL	12/19/08	05/06/10	LT	746	529	217
34SH HEWLETT PACKARD CO DEL	12/19/08	05/10/10	LT	1,683	1,199	484
25SH MEADWESTVACO CORP	08/18/06	04/28/10	LT	675	636	39
70SH ABBOTT LABS	05/02/06	05/19/10	LT	3,366	2,974	392
81SH ABBOTT LABS	12/04/06	05/19/10	LT	3,894	3,886	8
89SH ABBOTT LABS	05/08/09	05/19/10	LT	4,279	4,035	244
25SH CUMMINS INC COM	04/24/09	05/07/10	LT	1,667	822	845
54SH CUMMINS INC COM	05/01/09	05/07/10	LT	3,602	1,838	1,764
121SH HEWLETT PACKARD CO DEL	07/17/08	05/17/10	LT	5,720	5,175	545
31SH HEWLETT PACKARD CO DEL	09/25/08	05/17/10	LT	1,465	1,453	12
521SH INTEL CORP	12/09/08	04/28/10	LT	12,089	7,497	4,592
273SH INTEL CORP	12/16/08	04/28/10	LT	6,334	4,134	2,200
135SH JPMORGAN CHASE & CO	03/13/09	05/07/10	LT	5,504	3,217	2,287
82SH OCCIDENTAL PETE CORP CAL	01/06/09	05/07/10	LT	6,613	5,133	1,480
72SH OCCIDENTAL PETE CORP CAL	02/04/09	05/07/10	LT	5,806	4,010	1,796
90SH STAPLES INC	10/29/08	05/10/10	LT	2,006	1,463	543
208SH STAPLES INC	04/09/09	05/10/10	LT	4,635	4,377	258
1000 ANHEUSER-BUSCH CO 6.45% 37	10/22/08	04/28/10	LT	1,073	762	311
1000 ALRTRIA GROUP INC 9.25% 19	02/04/09	04/28/10	LT	1,225	1,027	198
1000 GENL MTRS ACCEPT 6.87% 12	04/04/08	04/28/10	LT	1,010	808	202
1000 GENL MTRS ACCEPT 6.87% 12	04/28/08	04/28/10	LT	1,010	822	188
1000 GENL MTRS ACCEPT 6.87% 12	05/07/08	04/28/10	LT	1,010	809	201
1000 GEORGIA PACIFIC 7.75% 2029	04/22/09	04/29/10	LT	1,014	770	244
2000 HOME DEPOT INC 5.87% 2036	09/27/07	04/28/10	LT	1,970	1,705	265
1000 HOME DEPOT INC 5.87% 2036	04/04/08	04/28/10	LT	985	840	145
1000 COMCAST CORP 5.65% JUN15 35	08/22/07	04/28/10	LT	935	864	71
1000 CREDIT SUISSE FB 4.87% 15	02/19/08	04/28/10	LT	1,069	982	87
1000 FORD MTR CREDIT 7.00% 2013	05/10/07	04/28/10	LT	1,030	959	71
1000 JC PENNEY CORP IN 6.37% 36	08/21/07	05/25/10	LT	1,040	928	112
1000 MORGAN STANLEY 4.75% 2014	05/10/07	04/28/10	LT	1,017	957	60
2000 VALERO ENERGY COR 6.62% 37	04/08/08	04/28/10	LT	1,970	1,931	39
1000 GOLDMAN SACHS GRO 5.15% 14	12/21/07	04/28/10	LT	1,034	993	41
1000 SHELL INTL FIN 6.37% 2038	12/09/08	04/28/10	LT	1,107	987	120
16000 COMM CMO 2006	05/10/07	05/21/10	LT	16,747	16,540	207
1000 COMM CMO 2006	10/01/07	05/21/10	LT	1,047	1,023	24
13000 COMM CMO 2006	09/03/08	05/21/10	LT	13,607	12,285	1,322

36SH AT&T INC	06/01/04	06/07/10	LT	878	852	26
66SH BRISTOL-MYERS SQUIBB CO	07/21/08	05/26/10	LT	1,515	1,446	69
53SH BRISTOL-MYERS SQUIBB CO	07/23/08	05/26/10	LT	1,217	1,152	65
5SH BRISTOL-MYERS SQUIBB CO	08/01/08	05/26/10	LT	115	106	9
50SH BRISTOL-MYERS SQUIBB CO	08/01/08	05/27/10	LT	1,162	1,060	102
66SH BRISTOL-MYERS SQUIBB CO	08/01/08	06/07/10	LT	1,600	1,399	201
8SH BRISTOL-MYERS SQUIBB CO	08/01/08	06/15/10	LT	203	170	33
33SH BRISOL-MYERS SQUIBB CO	08/27/08	06/15/10	LT	838	706	132
20SH BRISTOL-MYERS SQUIBB CO	08/27/08	06/17/10	LT	518	428	90
47SH BRISTOL-MYERS SQUIBB CO	09/11/08	06/17/10	LT	1,216	1,023	193
13SH BRISTOL-MYERS SQUIBB CO	09/24/08	06/17/10	LT	336	263	73
41SH BRISTOL-MYERS SQUIBB CO	09/24/08	06/21/10	LT	1,048	831	217
38SH BRISTOL-MYERS SQUIBB CO	09/24/08	06/22/10	LT	977	770	207
23SH BRISTOL-MYERS SQUIBB CO	09/25/08	06/22/10	LT	591	482	109
5SH BRISTOL-MYERS SQUIBB CO	09/25/08	06/23/10	LT	126	105	21
56SH BRISTOL-MYERS SQUIBB CO	09/29/08	06/23/10	LT	1,412	1,166	246
54SH BRISTOL-MYERS SQUIBB CO	09/29/08	06/24/10	LT	1,372	1,125	247
31SH BRISTOL-MYERS SQUIBB CO	09/29/08	06/25/10	LT	796	646	150
91SH SARA LEE CORP COM	04/11/08	06/23/10	LT	1,348	1,273	75
1SH GOOGLE INC CL A	10/29/08	06/09/10	LT	475	363	112
21SH PHILIP MORRIS INTL INC	10/29/08	06/11/10	LT	919	907	12
156SH PHILIP MORRIS INTL INC	11/19/08	06/11/10	LT	6,829	5,888	941
79SH PROCTER & GAMBLE CO	05/19/09	06/11/10	LT	4,889	4,203	686
120SH UNITED PARCEL SVC CL B	11/26/08	06/08/10	LT	6,963	6,756	207
86SH UNITED PARCEL SVC CL B	04/02/09	06/08/10	LT	4,990	4,563	427
94SH UNITED TECHS CORP COM	10/14/08	06/08/10	LT	5,968	5,124	844
31SH KIMBERLY CLARK	08/18/06	07/26/10	LT	1,986	1,913	73
88SH JOHNSON AND JOHNSON COM	07/09/09	07/12/10	LT	5,291	4,968	323
22SH MICROSOFT CORP	05/22/06	07/12/10	LT	546	504	42
241SH MICROSOFT CORP	08/02/06	07/12/10	LT	5,977	5,870	107
57SH MICROSOFT CORP	08/17/06	07/12/10	LT	1,414	1,407	7
60SH PEPSICO INC	10/29/08	07/15/10	LT	3,797	3,368	429
2000 XTO ENERGY INC 6.1% 2036	05/10/07	07/27/10	LT	2,420	1,981	439
1000 XTO ENERGY INC 6.1% 2046	04/28/08	07/27/10	LT	1,210	994	216
50,000 WOODLANDS COMM BK	08/20/07	08/31/10	LT	50,000	50,000	-
50,000 CD M&I MARSHALL & ISLEY	08/03/06	08/16/10	LT	50,000	50,000	-
53SH HEWLETT PACKARD CO DEL	10/29/08	08/09/10	LT	2,261	1,903	358
131SH HEWLETT PACKARD CO DEL	11/25/08	08/09/10	LT	5,588	4,367	1,221
46SH HEWLETT PACKARD CO DEL	12/15/08	08/09/10	LT	1,962	1,627	335
183SH MICROSOFT CORP	08/17/06	08/03/10	LT	4,758	4,517	241
192SH MICROSOFT CORP	10/14/08	08/17/10	LT	4,741	4,558	183
116SH MICROSOFT CORP	10/29/08	08/17/10	LT	2,864	2,725	139
14SH MICROSOFT CORP	03/06/09	08/17/10	LT	346	214	132
82SH UNITED TECHS CORP COM	10/14/08	08/18/10	LT	5,739	4,470	1,269
179SH MBIA INC COM	08/13/09	09/22/10	LT	1,907	958	949
4SH GOOGLE INC CL A	10/29/08	09/14/10	LT	1,925	1,450	475
79SH HEWLETT PACKARD CO DEL	12/15/08	09/14/10	LT	3,125	2,794	331
155SH HEWLETT PACKARD CO DEL	06/29/09	09/14/10	LT	6,132	5,932	200
191SH MICROSOFT CORP	03/06/09	09/09/10	LT	4,602	2,914	1,688

4000 US TSY 2.375% MAR 31 2016	04/07/09	09/10/10	LT	4,127	3,971	156
21SH INTL BUSINESS MACHINES	08/18/06	10/12/10	LT	2,931	1,675	1,256
9SH INTL BUSINESS MACHINES	08/18/06	10/18/10	LT	1,279	718	561
8SH MBIA INC COM	08/13/09	10/20/10	LT	103	43	60
105SH MBIA INC COM	08/18/09	10/20/10	LT	1,349	543	806
30SH SARA LEE CORP COM	04/22/08	10/04/10	LT	436	416	20
63SH SARA LEE CORP COM	06/02/08	10/04/10	LT	916	861	55
84SH SARA LEE CORP COM	06/02/08	10/05/10	LT	1,200	1,148	52
18SH SARA LEE CORP COM	06/02/08	10/07/10	LT	254	246	8
46SH SARA LEE CORP COM	6/5/2008	10/7/2010	LT	649	635	14
15SH SARA LEE CORP COM	9/11/2008	10/7/2010	LT	212	207	5
119SH SARA LEE CORP COM	9/11/2008	10/13/2010	LT	1,756	1,643	113
21SH SARA LEE CORP COM	9/24/2008	10/13/2010	LT	310	274	36
62SH SARA LEE CORP COM	9/24/2008	10/18/2010	LT	912	809	103
44SH SARA LEE CORP COM	6/26/2009	10/18/2010	LT	647	418	229
40SH SARA LEE CORP COM	7/1/2009	10/18/2010	LT	588	403	185
27SH SARA LEE CORP COM	7/1/2009	10/22/2010	LT	395	272	123
113SH TARGET CORP COM	10/09/09	10/21/10	LT	6,126	5,639	487
224SH TIME WARNER INC SHS	05/04/09	10/25/10	LT	7,111	5,017	2,094
193SH TIME WARNER INC SHS	05/13/09	10/25/10	LT	6,127	4,420	1,707
19SH UNITED TECHS CORP COM	10/14/08	10/21/10	LT	1,431	1,036	395
19SH UNITED TECHS CORP COM	10/29/08	10/21/10	LT	1,431	1,009	422
39SH UNITED TECHS CORP COM	05/14/09	10/21/10	LT	2,937	2,015	922
5SH UNITED TECHS CORP COM	05/21/09	10/21/10	LT	376	252	124
1000SH HOME DEPOT INC 5.87% 2036	04/04/08	10/07/10	LT	1,062	840	222
7000SH HOME DEPOT INC 5.87% 2036	08/07/08	10/07/10	LT	7,431	5,491	1,940
3000SH CONOCOPHILLIPS 4.75% 2014	05/06/09	10/10/10	LT	3,340	3,114	226
75000 CD BRANCH BNKG & TR CO	06/09/08	11/03/10	LT	76,291	75,000	1,291
75000 CD GE MONEY BANK	10/22/08	11/03/10	LT	77,080	75,000	2,080
15SH INTL BUSINESS MACHINES	08/18/06	11/05/10	LT	2,190	1,197	993
25SH MEADWESTVACO CORP	08/18/06	11/18/10	LT	644	636	8
33SH MBIA INC COM	08/18/09	11/05/10	LT	397	171	226
43SH MBIA INC COM	08/26/09	11/05/10	LT	518	244	274
65SH TRAVELERS COS INC	08/18/06	11/16/10	LT	3,560	2,900	660
95SH WATSON PHARMACEUTICALS	08/18/06	11/02/10	LT	4,648	2,431	2,217
52SH CISCO SYSTEMS INC COM	10/29/08	11/11/10	LT	1,072	947	125
46SH CISCO SYSTEMS INC COM	11/17/08	11/11/10	LT	948	753	195
108SH DIRECTV GROUP HLDNGS CLA	09/10/09	11/16/10	LT	4,474	2,714	1,760
106SH DIRECTV GROUP HLDNGS CLA	09/21/09	11/16/10	LT	4,391	2,796	1,595
59SH DIRECTV GROUPLDNGS CLA	10/30/09	11/16/10	LT	2,444	1,575	869
60SH DIRECTV GROUP HLDNGS CLA	10/30/09	11/17/10	LT	2,481	1,602	879
53SH MICROSOFT CORP	03/06/09	11/15/10	LT	1,392	808	584
200SH MICROSOFT CORP	06/17/09	11/15/10	LT	5,251	4,650	601
254SH MICROSOFT CORP	07/06/09	11/15/10	LT	6,669	5,872	797
137SH ST JUDE MEDICAL INC	05/12/09	11/02/10	LT	5,195	5,104	91
102SH ST JUDE MEDICAL INC	10/30/09	11/02/10	LT	3,867	3,518	349
215SH TEVA PHARMACTCL INDS ADR	06/29/09	11/09/10	LT	10,844	10,520	324
249SH CISCO SYSTEMS INC	11/17/08	12/02/10	LT	4,775	4,078	697
252SH CISCO SYSTEM INC	04/09/09	12/02/10	LT	4,832	4,506	326

93SH JPMORGAN CHASE & CO	03/13/09	12/16/10	LT	3,709	2,217	1,492
1000SH KRAFT FOODS INC 6.25%	05/10/07	12/29/10	LT	1,048	1,012	36
1000SH REED ELSEVIER CAP 7.75%	01/14/09	12/01/10	LT	1,155	1,004	151
1000SH REED ELSEVIER CAP 7.75%	05/06/09	12/01/10	LT	1,155	1,045	110
13SH ANADARKO PETE CORP	12/15/08	12/08/10	LT	893	498	395
6SH ANADARKO PETE CORP	12/19/08	12/08/10	LT	412	226	186
13SH ANADARKO PETE CORP	12/22/08	12/08/10	LT	893	468	425
2SH ANADARKO PETE CORP	12/22/08	12/16/10	LT	134	72	62
11SH ANADARKO PETE CORP	01/23/09	12/16/10	LT	735	397	338
3SH ANADARKO PETE CORP	02/19/09	12/16/10	LT	200	109	91
4SH ANADARKO PETE CORP	02/25/09	12/16/10	LT	267	143	124
27SH ANADARKO PETE CORP	03/02/09	12/16/10	LT	1,804	842	962
10SH ANADARKO PETE CORP	03/05/09	12/16/10	LT	668	331	337
7SH ANADARKO PETE CORP	11/18/09	12/16/10	LT	467	441	26
6SH UNITED STS STL CORP	12/02/08	12/20/10	LT	349	159	190
21SH UNITED STS STL CORP	01/15/09	12/20/10	LT	1,222	688	534
3SH UNITED STS STL CORP	02/24/09	12/20/10	LT	175	64	111
40SH WATSON PHARMACEUTICALS	08/18/06	12/08/10	LT	1,979	1,023	956
54SH WASTE MANAGEMENT INC	08/18/06	12/14/10	LT	1,969	1,854	115
65SH LENNAR CORP CL A	11/04/08	01/11/11	LT	1,325	560	765
17SH MBIA INC COM	08/26/09	01/11/11	LT	235	96	139
59SH MBIA INC COM	09/30/09	01/11/11	LT	815	462	353
198SH VISA INC CL A SHRS	04/13/09	01/13/11	LT	14,188	12,018	2,170
1000SH JC PENNEY CORP IN 6.37% 36	03/31/08	01/26/11	LT	910	874	36
1000SH KRAFT FOODS INC 6.25% 2012	04/04/08	01/10/11	LT	1,070	1,019	51
1000SH KRAFT FOODS INC 6.25% 2012	04/28/08	01/10/11	LT	1,070	1,015	55
3000 US TSY 2.375% MAR 31 2016	04/07/09	01/05/11	LT	3,014	2,979	35
2000 US TSY 2.375% MAR 31 2016	05/06/09	01/05/11	LT	2,009	1,962	47
9SH BAKER HUGHES INC	02/02/09	01/27/11	LT	595	301	294
18SH BAKER HUGHES INC	02/05/09	01/27/11	LT	1,191	620	571
20SH BAKER HUGHES INC	02/11/09	01/27/11	LT	1,323	699	624
9SH BAKER HUGHES INC	02/13/09	01/27/11	LT	595	304	291
12SH BAKER HUGHES INC	02/18/09	01/27/11	LT	794	379	415
16SH BAKER HUGHES INC	02/24/09	01/27/11	LT	1,058	476	582
1SH BAKER HUGHES INC	02/25/09	01/27/11	LT	66	30	36
106SH GAP INC DELAWARE	07/25/07	02/03/11	LT	2,119	1,887	232
4SH HOME DEPOT INC	03/13/08	02/22/11	LT	152	105	47
53SH HOME DEPOT INC	03/17/08	02/22/11	LT	2,014	1,350	664
30SH HOME DEPOT INC	03/19/08	02/22/11	LT	1,140	823	317
14SH HOME DEPOT INC	03/25/08	02/22/11	LT	532	400	132
20SH INTL BUSINESS MACHINES	08/18/06	02/16/11	LT	3,266	1,595	1,671
94SH MEADWESTVACO CORP	08/18/06	02/11/11	LT	2,817	2,389	428
47SH TIME WARNER INC SHS	08/18/06	02/02/11	LT	1,647	1,631	16
22SH UNITED STS STL CORP NEW	02/24/09	02/18/11	LT	1,379	467	912
19SH UNITED STS STL CORP NEW	02/25/09	02/18/11	LT	1,191	405	786
102SH WATSON PHARMACEUTICALS	08/18/06	02/15/11	LT	5,773	2,611	3,162
118SH DANAHER CORP DEL COM	11/14/05	01/27/11	LT	5,496	3,217	2,279
32SH DANAHER CORP DEL COM	04/27/06	01/28/11	LT	1,476	1,036	440
84SH DANAHER CORP DEL COM	04/18/08	01/28/11	LT	3,875	3,179	696

72SH DANAHER CORP DEL COM	04/18/08	01/31/11	LT	3,313	2,725	588
34SH DANAHER CORP DEL COM	10/29/08	01/31/11	LT	1,565	981	584
152SH 3M COMPANY	12/11/09	01/31/11	LT	13,348	12,415	933
11SH 3M COMPANY	12/14/09	01/31/11	LT	966	901	65
3,000 ANHEUSER-BUSCH CO 6.45% 37	10/22/08	02/07/11	LT	3,289	2,286	1,003
4,000 COMCAST CORP 5.65% JUNE 15 35	08/22/07	02/03/11	LT	3,794	3,455	339
2,000 MARATHON OIL CORP 6.5% 14	03/03/09	02/10/11	LT	2,275	2,006	269
2,000 GOLDMAN SACHS GRO 5.15% 14	01/14/08	02/03/11	LT	2,163	2,004	159
1,000 GOLDMAN SACHS GRO 5.15% 14	04/28/08	02/03/11	LT	1,082	1,000	82
1,000 GOLDMAN SACHS GRO 5.15% 14	05/06/09	02/03/11	LT	1,082	986	96
SUBTOTAL LT GAIN				1,113,798	983,405	130,393
28SH MATTEL INC COM	07/01/09	03/15/10	ST	638	457	181
8SH MATTEL INC COM	09/30/09	03/15/10	ST	182	147	35
79SH MATTEL INC COM	11/18/09	03/15/10	ST	1,801	1,620	181
47SH FREEPRT-MCMRAN CPR & GLD	07/20/09	02/24/10	ST	3,432	2,664	768
33SH GILEAD SCIENCES INC COM	05/13/09	03/10/10	ST	1,562	1,476	86
74SH GILEAD SCIENCES INC COM	05/13/09	03/11/10	ST	3,466	3,310	156
31SH POTASH CORP SASKATCHEWAN	07/20/09	03/04/10	ST	3,569	2,873	696
35SH POTASH CORP SASKATCHEWAN	07/20/09	03/23/10	ST	4,296	3,243	1,053
57SH POTASH CORP SASKATCHEWAN	07/23/09	03/23/10	ST	6,996	5,390	1,606
113SH PROCTER & GAMBLE CO	05/19/09	03/04/10	ST	7,179	6,011	1,168
105SH TIME WARNER INC SHS	05/04/09	03/03/10	ST	3,119	2,352	767
48SH UNION PACIFIC CORP	04/03/09	02/24/10	ST	3,187	2,194	993
69SH UNION PACIFIC CORP	04/03/09	03/03/10	ST	4,664	3,154	1,510
56SH UNION PACIFIC CORP	04/09/09	03/03/10	ST	3,785	2,589	1,196
86SH UNION PACIFIC CORP	07/20/09	03/03/10	ST	5,813	5,015	798
724SH YAHOO INC	08/06/09	03/23/10	ST	11,609	10,701	908
3000 FNMA P985720 05 50%2038	08/13/09	03/19/10	ST	2,171	2,135	36
9000 FNMA P938289 05 50%2037	04/07/09	03/19/10	ST	5,625	5,535	90
19000 FNMA P938289 05 50%2037	05/07/09	03/19/10	ST	11,875	11,640	235
10000 FNMA P933446 05 50%2023	07/09/09	03/19/10	ST	6,442	6,350	92
1000 FNMA P257124 06%2038 COR	06/12/09	03/19/10	ST	760	744	16
2000 FNMA P972541 06%2038 COR	09/10/09	03/19/10	ST	1,307	1,300	7
1000 FNMA P889749 05 50%2038	09/08/09	03/19/10	ST	730	721	9
1000 FNMA P889749 05 50%2038	11/09/09	03/19/10	ST	731	730	1
17000 FNMA P935050 05%2039 COR	05/08/09	03/19/10	ST	14,846	14,669	177
17000 FNMA P9771710 06%2038 COR	05/11/09	03/19/10	ST	12,551	12,380	171
1000 FNMA P977171 06%2038 COR	05/26/09	03/19/10	ST	738	727	11
2000 FNMA P995687 05%2039 COR	06/11/09	03/19/10	ST	1,970	1,909	61
1000 FNMA P995529 05 50%2022	10/27/09	03/19/10	ST	664	659	5
2000 SNMA PAA9716 05%2039 COR	09/09/09	03/19/10	ST	1,974	1,953	21
3000 FNMA P931693 05 50%2023	07/22/09	03/19/10	ST	2,585	2,542	43
3000 FEDERATED DEPT ST 6.62%11	10/14/2009	3/24/2010	ST	3,139	3,039	100
68SH BLOCK H&R INC	5/14/2009	4/13/2010	ST	1,244	944	300
46SH BLOCK H&R INC	05/19/09	04/13/10	ST	842	666	176
49SH BLOCK H&R INC	05/20/09	04/13/10	ST	897	705	192
27SH BLOCK H&R INC	05/22/09	04/13/10	ST	494	386	108
5SH BLOCK H&R INC	05/27/09	04/13/10	ST	92	71	21

40SH BLOCK H&R INC	05/27/09	04/20/10	ST	723	566	157
39SH BLOCK H&R INC	06/17/09	04/20/10	ST	705	596	109
6SH BLOCK H&R INC	06/17/09	04/21/10	ST	106	92	14
24SH BLOCK H&R INC	06/24/09	04/21/10	ST	426	364	62
54SH BLOCK H&R INC	06/24/09	04/23/10	ST	951	819	132
7SH BLOCK H&R INC	08/10/09	04/23/10	ST	123	119	4
39SH MARATHON OIL CORP	04/21/09	04/19/10	ST	1,242	1,096	146
20SH MARATHON OIL CORP	06/26/09	04/19/10	ST	637	586	51
15SH MARATHON OIL CORP	06/29/09	04/19/10	ST	478	448	30
25SH MARATHON OIL CORP	07/01/09	04/19/10	ST	796	766	30
27SH MARATHON OIL CORP	07/10/09	04/19/10	ST	860	760	100
13SH MARATHON OIL CORP	08/07/09	04/19/10	ST	414	400	14
116SH BAXTER INTERNTL INC	05/08/09	04/12/10	ST	6,743	5,913	830
67SH BAXTER INTERNTL INC	05/12/09	04/12/10	ST	3,895	3,456	439
85SH COACH INC	01/28/10	04/22/10	ST	3,676	2,972	704
657SH CORNING INC	12/16/09	04/08/10	ST	12,999	12,346	653
56SH FREEPRT-MCMRAN CPR & GLD	07/20/09	04/23/10	ST	4,452	3,174	1,278
61SH MEAD JOHNSON NUTRTION CO	12/18/09	04/09/10	ST	3,167	2,544	623
64SH TARGET CORP COM	10/09/09	04/22/10	ST	3,689	3,194	495
2000 US TSY 1.125% JUNE 30 2011	06/24/09	04/28/10	ST	2,013	1,998	15
3000 US TSY 1.125% JUN 30 2011	07/10/09	04/28/10	ST	3,020	3,008	12
1728SH LS SECURITIZED ASSET FD	03/19/10	04/28/10	ST	18,386	18,265	121
100SH GOLDMAN SACHS GROUP INC	07/08/09	04/28/10	ST	2,024	1,649	375
700SH GOLDMAN SACHS GROUP INC	07/08/09	04/28/10	ST	14,179	11,542	2,637
700SH GOLDMAN SACHS GROUP INC	07/08/09	04/28/10	ST	14,191	11,542	2,649
300SH GOLDMAN SACHS GROUP INC	07/08/09	04/28/10	ST	6,088	4,947	1,141
200SH GOLDMAN SACHS GROUP INC	07/08/09	04/28/10	ST	4,061	3,298	763
17SH BLOCK H&R INC	08/10/09	04/28/10	ST	311	290	21
87SH BLOCK H&R INC	03/09/10	04/28/10	ST	1,589	1,457	132
36SH HEWLETT PACKARD CO DEL	06/24/09	05/10/10	ST	1,782	1,361	421
15SH HEWLETT PACKARD CO DEL	07/01/09	05/10/10	ST	742	593	149
371SH AMER EXPRESS COMPANY	07/20/09	05/05/10	ST	16,600	10,682	5,918
84SH FREEPORT-McMRAN CPR & GLD	07/20/09	05/07/10	ST	5,680	4,761	919
93SH FREEPORT-McMRAN CPR & GLD	07/22/09	05/07/10	ST	6,288	5,486	802
44SH PARKER HANNIFIN CORP	09/11/09	05/24/10	ST	2,663	2,209	454
147SH PARKER HANNIFIN CORP	09/14/09	05/24/10	ST	8,896	7,609	1,287
29SH PARKER HANNIFIN CORP	09/15/09	05/24/10	ST	1,755	1,539	216
112SH WAL-MART STORES INC	01/22/10	04/30/10	ST	6,050	5,960	90
114SH WAL-MART STORES INC	01/27/10	04/30/10	ST	6,158	6,073	85
1000 CITIZENS COMMUN 6.25% 2013	10/14/09	04/28/10	ST	1,015	997	18
1000 CONOCOPHILLIPS 4.75% 2014	05/06/09	04/28/10	ST	1,075	1,043	32
1000 DOMINION RESOURCE 5.2% 19	04/12/10	04/28/10	ST	1,037	1,035	2
1000 GENL ELEC CAP COR 2.80% 13	01/07/10	04/28/10	ST	1,016	998	18
2000 NABORS INDS INC 6.15% 2018	07/24/09	04/29/10	ST	2,134	1,866	268
2000 NEWMONT MINING 5.12% 2019	01/07/10	04/28/10	ST	2,045	2,029	16
43SH BRISTOL-MYERS SQUIBB CO	11/18/09	06/25/10	ST	1,104	1,050	54
178SH JOHNSON AND JOHNSON COM	07/09/09	06/11/10	ST	10,408	10,049	359
154SH JOHNSON CONTROLS INC	07/21/09	06/08/10	ST	4,012	3,700	312
296SH JOHNSON CONTROLS INC	07/22/09	06/08/10	ST	7,710	7,248	462

83SH PROCTER & GAMBLE CO	06/25/09	06/11/10	ST	5,137	4,303	834
15SH BRISTOL-MYERS SQUIBB CO	11/18/09	06/29/10	ST	380	366	14
23SH GENZYME CORPORATION	05/26/10	07/27/10	ST	1,544	1,174	370
404SH QWEST COMM INTL INC COM	11/18/09	07/19/10	ST	2,230	1,490	740
429SH QWEST COMM INTL INC COM	05/04/10	07/19/10	ST	2,368	2,243	125
7SH JOHNSON AND JOHNSON COM	10/28/09	07/12/10	ST	421	419	2
77SH PEPSICO INC	01/29/10	07/15/10	ST	4,873	4,636	237
175SH MBIA INC COM	08/13/09	08/10/10	ST	1,682	937	745
51SH ALLERGAN INC	11/02/09	07/29/10	ST	3,088	2,894	194
16SH GENZYME CORPORATION	05/26/10	08/30/10	ST	1,123	817	306
19SH GENZYME CORPORATION	05/26/10	09/20/10	ST	1,343	970	373
17SH GENZYME CORPORATION	06/07/10	09/20/10	ST	1,202	824	378
26SH GENZYME CORPORATION	06/07/10	09/23/10	ST	1,848	1,260	588
17SH GENZYME CORPORATION	06/11/10	09/23/10	ST	1,208	829	379
23SH GENZYME CORPORATION	06/15/10	09/23/10	ST	1,635	1,140	495
17SH GENZYME CORPORATION	06/17/10	09/23/10	ST	1,208	874	334
37SH NETFLIX COM INC	08/06/10	09/27/10	ST	6,055	4,355	1,700
2000 US TSY 2% SEP 30 2010	10/01/09	09/30/10	ST	2,000	2,000	-
85SH SARA LEE CORP COM	11/18/09	10/22/10	ST	1,242	1,050	192
71SH SARA LEE CORP COM	05/04/10	10/22/10	ST	1,037	995	42
66SH CITRIX SYSTEMS INC COM	10/09/09	10/01/10	ST	4,488	2,756	1,732
167SH KIMBERLY CLARK	05/10/10	09/28/10	ST	10,815	10,471	344
35SH KIMBERLY CLARK	05/10/10	09/29/10	ST	2,263	2,195	68
59SH KIMBERLY CLARK	05/10/10	10/14/10	ST	3,917	3,699	218
126SH KIMBERLY CLARK	05/10/10	10/15/10	ST	8,367	7,900	467
35SH KIMBERLY CLARK	06/04/10	10/15/10	ST	2,324	2,106	218
76SH KIMBERLY CLARK	06/04/10	10/18/10	ST	5,057	4,572	485
182SH PFIZER INC	05/05/10	10/01/10	ST	3,129	3,118	11
196SH UNITEDHEALTH GROUP INC	12/16/09	10/18/10	ST	7,094	6,279	815
46SH MCDONALDS CORP COM	06/08/10	10/27/10	ST	3,545	3,111	434
39SH ST JUDE MEDICAL INC	07/26/10	11/03/10	ST	1,472	1,451	21
45SH ST JUDE MEDICAL INC	07/26/10	11/04/10	ST	1,704	1,675	29
244SH WALGREEN CO	07/15/10	11/01/10	ST	8,326	7,251	1,075
138SH WALGREEN CO	07/15/10	11/02/10	ST	4,750	4,101	649
56SH F5 NETWORKS INC	08/17/10	12/15/10	ST	7,317	4,912	2,405
80SH GOLDMAN SACHS GROUP INC	07/29/10	12/01/10	ST	12,682	11,957	725
46SH LABORATORY CP AMER HLDS	05/19/10	12/16/10	ST	4,067	3,568	499
49SH MCDONALDS CORP	06/08/10	12/09/10	ST	3,824	3,314	510
135SH STARBUCKS CORP	05/10/10	12/16/10	ST	4,416	3,607	809
3000SH AMERICAN EXPRESS 4.87%	04/13/10	12/21/10	ST	3,204	3,148	56
10SH ANADARKO PETE CORP	05/04/10	12/16/10	ST	668	640	28
10SH ANADARKO PETE CORP	05/14/10	12/16/10	ST	668	572	96
33SH ANADARKO PETE CORP	05/14/10	12/31/10	ST	2,536	1,887	649
33SH BEST BUY CO INC	07/02/10	12/30/10	ST	1,128	1,119	9
125SH AMERICAN TOWER CORP CL A	04/08/10	01/18/11	ST	6,191	5,242	949
29SH AMERICAN TOWER CORP CL A	04/08/10	01/19/11	ST	1,420	1,216	204
75SH COCA COLA COM	01/13/10	01/06/11	ST	4,730	4,283	447
118SH LABORATORY CP AMER HLDGS	05/19/10	01/21/11	ST	10,590	9,152	1,438
11SH LABORATORY CP AMER HLDGS	05/19/10	01/24/11	ST	989	853	136

29SH LABORATORY CP AMER HLDGS	05/20/10	01/24/11	ST	2,606	2,213	393
107SH MCDONALDS CORP COM	06/08/10	01/06/11	ST	7,980	7,238	742
47SH MCDONALDS CORP COM	06/08/10	01/11/11	ST	3,477	3,179	298
8SH MCDONALDS CORP COM	06/08/10	01/12/11	ST	589	541	48
109SH MCDONALDS CORP COM	06/08/10	01/12/11	ST	8,024	7,373	651
67SH MCDONALDS CORP COM	06/08/10	01/13/11	ST	4,893	4,532	361
8SH PRICELINE COM INC	07/13/10	01/11/11	ST	3,462	1,703	1,759
97SH STARBUCKS CORP	05/10/10	01/06/11	ST	3,094	2,591	503
3000SH US TSY 2.000% NOV 30 2013	12/21/10	01/19/11	ST	3,092	3,085	7
124SH AMERICAN TOWER CORP CL A	04/08/10	02/18/11	ST	6,700	5,200	1,500
213SH NVIDIA	01/07/11	02/08/11	ST	5,084	4,140	944
223SH NVIDIA	01/07/11	02/09/11	ST	5,358	4,334	1,024
21SH NETFLIX COM INC	08/06/10	02/14/11	ST	5,164	2,472	2,692
15SH PRICELINE COM INC	07/13/10	02/04/11	ST	6,536	3,193	3,343
180SH TEXAS INSTRUMENTS	10/04/10	02/09/11	ST	6,322	4,929	1,393
291SH TEXAS INSTRUMENTS	10/04/10	02/10/11	ST	10,184	7,969	2,215
			ST			-
SUBTOTAL ST GAIN				592,959	511,919	81,040
SUBTOTAL CAPITAL GAIN				1,706,757	1,495,324	211,433
CAPITAL LOSSES						
255SH BOSTON SCIENTIFIC CORP	08/18/06	03/16/10	LT	1,793	4,243	(2,450)
80SH BOSTON SCIENTIFIC CORP	08/18/06	03/23/10	LT	558	1,331	(773)
128SH BOSTON SCIENTIFIC CORP	09/01/06	03/23/10	LT	893	2,227	(1,334)
157SH BOSTON SCIENTIFIC CORP	12/28/06	03/23/10	LT	1,096	2,689	(1,593)
12SH BOSTON SCIENTIFIC CORP	12/28/06	03/30/10	LT	85	206	(121)
47SH BOSTON SCIENTIFIC CORP	01/29/07	03/30/10	LT	333	837	(504)
149SH BOSTON SCIENTIFIC CORP	05/01/07	03/30/10	LT	1,055	2,370	(1,315)
68SH BOSTON SCIENTIFIC CORP	05/10/07	03/30/10	LT	482	1,092	(610)
73SH BOSTON SCIENTIFIC CORP	01/02/08	03/10/10	LT	517	853	(336)
138SH BOSTON SCIENTIFIC CORP	01/02/08	04/19/10	LT	1,014	1,613	(599)
19SH BOSTON SCIENTIFIC CORP	03/25/08	04/19/10	LT	140	246	(106)
94SH BOSTON SCIENTIFIC CORP	03/25/08	04/10/10	LT	687	1,217	(530)
21SH BOSTON SCIENTIFIC CORP	04/23/08	04/20/10	LT	154	266	(112)
84SH BOSTON SCIENTIFIC CORP	04/23/08	04/23/10	LT	603	1,065	(462)
45SH BOSTON SCIENTIFIC CORP	06/05/08	04/23/10	LT	323	624	(301)
129SH BOSTON SCIENTIFIC CORP	10/14/08	04/23/10	LT	927	1,217	(290)
327SH QWEST COMM INTL INC COM	08/18/06	04/23/10	LT	1,691	2,829	(1,138)
25SH BAXTER INTERNTL INC	10/29/08	04/12/10	LT	1,453	1,488	(35)
43SH PEPSICO INC	07/25/07	04/23/10	LT	2,778	2,934	(156)
8SH PEPSICO INC	08/15/07	04/23/10	LT	517	544	(27)
2000 US TSY 2.375% MAR 31 2016	04/07/09	04/28/10	LT	1,940	1,986	(46)
211SH LOOM SAY HI ICO OPPOR	05/10/07	04/28/10	LT	2,093	2,281	(188)
21SH DEAN FOODS CO NEW	01/23/08	05/11/10	LT	202	563	(361)
47SH DEAN FOODS CO NEW	02/13/08	05/11/10	LT	451	1,185	(734)
45SH DEAN FOODS CO NEW	02/14/08	05/11/10	LT	432	1,118	(686)
144SH DEAN FOODS CO NEW	03/25/08	05/11/10	LT	1,382	2,947	(1,565)
61SH ABBOTT LABS	07/26/07	05/19/10	LT	2,933	3,146	(213)
84SH ABBOTT LABS	07/09/08	05/19/10	LT	4,039	4,841	(802)

28SH ABBOTT LABS	10/29/08	05/19/10	LT	1,346	1,536	(190)
11SH GOOGLE INC CL A	02/08/08	05/21/10	LT	5,130	5,662	(532)
4SH GOOGLE INC CL A	04/18/08	05/21/10	LT	1,865	2,153	(288)
9SH GOOGLE INC CL A	06/13/08	05/21/10	LT	4,197	5,159	(962)
1SH GOOGLE INC CL A	06/25/08	05/21/10	LT	466	554	(88)
5SH HEWLETT PACKARD CO DEL	06/05/08	05/17/10	LT	236	240	(4)
102SH STAPLES INC	06/11/08	05/10/10	LT	2,273	2,480	(207)
114SH STAPLES INC	09/25/08	05/10/10	LT	2,541	2,732	(191)
26SH WAL-MART STORES INC	07/09/08	04/30/10	LT	1,404	1,519	(115)
55SH WAL-MART STORES INC	08/07/08	04/30/10	LT	2,971	3,148	(177)
47SH WAL-MART STORES INC	09/11/08	04/30/10	LT	2,539	2,930	(391)
42SH WAL-MART STORES INC	09/23/08	04/30/10	LT	2,269	2,510	(241)
79SH WAL-MART STORES INC	10/29/08	04/30/10	LT	4,267	4,384	(117)
3000 EMBARQ CORP 7.99% JUN01 36	05/10/07	04/28/10	LT	3,162	3,189	(27)
2000 SPRINT CAP CORP 6.87% 2028	05/11/07	04/28/10	LT	1,740	2,006	(266)
2000 USD TELECOM IT CA 6.00% 34	05/10/07	04/28/10	LT	1,760	1,884	(124)
73SH DEAN FOODS CO NEW	03/25/08	05/26/10	LT	763	1,494	(731)
49SH DEAN FOODS CO NEW	09/22/08	05/26/10	LT	512	1,121	(609)
97SH DEAN FOODS CO NEW	09/24/08	05/26/10	LT	1,014	2,216	(1,202)
41SH DEAN FOODS CO NEW	11/04/08	05/26/10	LT	429	742	(313)
32SH DEAN FOODS CO NEW	11/05/08	05/26/10	LT	335	554	(219)
374SH QWEST COMM INTL INC COM	08/18/06	06/04/10	LT	1,960	3,235	(1,275)
922SH QWEST COMM INTL INC COM	08/18/06	06/23/10	LT	4,888	7,975	(3,087)
781SH QWEST COMM INTL INC COM	08/18/06	06/24/10	LT	4,187	6,756	(2,569)
11SH GOOGLE INC CL A	06/25/08	06/09/10	LT	5,230	6,091	(861)
127SH PHILIP MORRIS INTL INC	10/06/08	06/11/10	LT	5,560	5,792	(232)
47SH PEPSICO INC	08/15/07	06/16/10	LT	2,995	3,193	(198)
48SH PEPSICO INC	07/07/08	06/16/10	LT	3,058	3,195	(137)
1222SH QWEST COMM INTL INC COM	08/18/06	07/15/10	LT	6,722	10,570	(3,848)
128SH QWEST COMM INTL INC COM	12/19/06	07/15/10	LT	704	1,042	(338)
78SH QWEST COMM INTL INC COM	01/29/07	07/15/10	LT	429	634	(205)
42SH QWEST COMM INTL INC COM	03/05/07	07/15/10	LT	231	360	(129)
305SH QWEST COMM INTL INC COM	11/01/07	07/15/10	LT	1,678	2,191	(513)
148SH QWEST COMM INTL INC COM	11/06/07	07/15/10	LT	814	1,012	(198)
222SH QWEST COMM INTL INC COM	11/06/07	07/19/10	LT	1,225	1,519	(294)
38SH TIME WARNER INC SHS	08/18/06	06/29/10	LT	1,132	1,319	(187)
115SH AMGEN INC COM PV \$0.0001	06/29/09	07/23/10	LT	6,048	6,072	(24)
127SH LOWE'S COMPANIES INC	12/04/08	07/12/10	LT	2,567	2,823	(256)
216SH LOWE'S COMPANIES INC	12/08/08	07/12/10	LT	4,366	5,015	(649)
42SH PEPSICO INC	07/07/08	07/15/10	LT	2,658	2,795	(137)
12SH PEPSICO INC	10/07/08	07/15/10	LT	759	804	(45)
41SH AMER EXPRESS COMPANY	10/13/05	07/28/10	LT	1,834	1,973	(139)
44SH HEWLETT PACKARD CO DEL	09/25/08	08/09/10	LT	1,877	2,062	(185)
20SH MICROSOFT CORP	08/06/07	08/03/10	LT	520	584	(64)
218SH MICROSOFT CORP	08/06/07	08/11/10	LT	5,381	6,366	(985)
71SH MICROSOFT CORP	10/17/07	08/11/10	LT	1,752	2,191	(439)
141SH MICROSOFT CORP	10/17/07	08/17/10	LT	3,482	4,351	(869)
1SH SARA LEE CORP COM	04/11/08	09/27/10	LT	14	14	-
46SH SARA LEE CORP COM	04/22/08	09/27/10	LT	629	638	(9)

82SH DELL INC	12/27/07	10/25/10	LT	1,210	2,056	(846)
105SH TIME WARNER INC SHS	08/18/06	11/22/10	LT	3,221	3,644	(423)
143SH CISCO SYSTEMS INC COM	12/29/06	11/11/10	LT	2,947	3,946	(999)
250SH CISCO SYSTEMS INC COM	04/23/07	11/11/10	LT	5,152	6,714	(1,562)
21SH ST JUDE MEDICAL INC	02/17/09	11/02/10	LT	796	818	(22)
183SH CISCO SYSTEMS INC	7/30/2009	12/02/10	LT	3,509	4,040	(531)
293SH TENET HEALTHCARE CORP	11/6/2006	12/10/2010	LT	1,902	2,017	(115)
96SH TENET HEALTHCARE CORP	1/29/2007	12/10/2010	LT	623	686	(63)
51SH TIME WARNER INC	8/18/2006	12/8/2010	LT	1,601	1,770	(169)
8SH VALERO ENERGY CORP	6/24/2008	12/8/2010	LT	167	341	(174)
22SH VALERO ENERGY CORP	06/27/08	12/08/10	LT	459	882	(423)
13SH VALERO ENERGY CORP	07/01/08	12/08/10	LT	271	518	(247)
13SH VALERO ENERGY CORP	07/08/08	12/08/10	LT	271	466	(195)
35SH VALERO ENERGY CORP	08/15/08	12/08/10	LT	730	1,213	(483)
1000SH JC PENNEY CORP IN 6.37% 36	08/21/07	01/26/11	LT	910	928	(18)
67SH DELL INC	12/27/07	02/17/11	LT	1,028	1,680	(652)
201SH FLEXTRONICS INTL LTD	08/18/06	02/09/11	LT	1,586	2,249	(663)
161SH FLEXTRONICS INTL LTD	08/18/06	02/11/11	LT	1,290	1,801	(511)
67SH CISCO SYSTEMS INC COM	07/30/09	02/11/11	LT	1,257	1,479	(222)
198SH SOUTHWESTERN ENERGY CO	12/18/09	02/09/11	LT	7,402	9,398	(1,996)
25SH SOUTHWESTERN ENERGY CO	12/21/09	02/09/11	LT	935	1,213	(278)
37SH SOUTHWESTERN ENERGY CO	12/21/09	02/10/11	LT	1,369	1,796	(427)
			LT			-
SUBTOTAL LT LOSS				183,126	236,398	(53,272)
266SH BEST BUY CO INC	07/20/09	03/03/10	ST	9,768	9,770	(2)
95SH GILEAD SCIENCES INC COM	04/07/09	03/10/10	ST	4,496	4,524	(28)
175SH YAHOO INC	09/17/09	03/23/10	ST	2,806	3,066	(260)
107SH WYNN RESORTS LTD	09/24/09	02/24/10	ST	6,789	7,402	(613)
60SH WYNN RESORTS LTD	09/25/09	02/24/10	ST	3,807	4,260	(453)
2000 FNMA PAC5465 05%2039 COR	11/10/09	03/19/10	ST	2,055	2,058	(3)
9000 FNMA P889749 05 50%2038	02/10/10	03/19/10	ST	6,575	6,606	(31)
161SH BOSTON SCIENTIFIC CORP	06/24/09	04/23/10	ST	1,157	1,561	(404)
51SH BOSTON SCIENTIFIC CORP	09/03/09	04/23/10	ST	366	573	(207)
10SH BOSTON SCIENTIFIC CORP	09/03/09	04/27/10	ST	69	112	(43)
153SH BOSTON SCIENTIFIC CORP	10/20/09	04/27/10	ST	1,058	1,302	(244)
27SH BOSTON SCIENTIFIC CORP	10/21/09	04/27/10	ST	187	228	(41)
76SH BOSTON SCIENTIFIC CORP	11/18/09	04/27/10	ST	525	635	(110)
77SH BOSTON SCIENTIFIC CORP	11/18/09	04/27/10	ST	547	644	(97)
117SH BOSTON SCIENTIFIC CORP	02/12/10	04/27/10	ST	831	859	(28)
51SH BOSTON SCIENTIFIC CORP	02/16/10	04/27/10	ST	362	378	(16)
20SH MARATHON OIL CORP	10/15/09	04/19/10	ST	637	693	(56)
45SH MARATHON OIL CORP	11/18/09	04/19/10	ST	1,433	1,554	(121)
7000 US TSY 3.125% MAY 15 2019	07/17/09	04/12/10	ST	6,665	6,703	(38)
3000 US TSY 3.125% MAY 15 2019	07/22/09	04/12/10	ST	2,856	2,896	(40)
3000 US TSY 1.000% OCT 31 2011	03/16/10	04/28/10	ST	3,011	3,012	(1)
40SH BLOCK H&R INC	11/18/09	04/28/10	ST	731	828	(97)
33SH BLOCK H&R INC	02/08/10	04/28/10	ST	603	694	(91)
19SH HEWLETT PACKARD CO DEL	11/18/09	05/10/10	ST	940	957	(17)

14SH HEWLETT PACKARD CO DEL	05/04/10	05/10/10	ST	693	711	(18)
770SH EBAY INC COM	11/12/09	05/19/10	ST	16,702	18,436	(1,734)
40SH FREEPRT-McMRAN CPR & GLD	12/04/09	05/07/10	ST	2,705	3,211	(506)
175SH STAPLES INC	03/04/10	05/10/10	ST	3,900	3,991	(91)
2000 BURLINGTN NORTH S 4.70% 19	11/18/09	04/28/10	ST	2,011	2,033	(22)
17SH DEAN FOODS CO NEW	06/16/09	05/26/10	ST	178	306	(128)
47SH DEAN FOODS CO NEW	08/06/09	05/26/10	ST	491	881	(390)
31SH DEAN FOODS CO NEW	11/03/09	05/26/10	ST	324	521	(197)
57SH DEAN FOODS CO NEW	11/18/09	05/26/10	ST	596	915	(319)
50SH DEAN FOODS CO NEW	02/10/10	05/26/10	ST	523	759	(236)
60SH DEAN FOODS CO NEW	05/04/10	05/26/10	ST	627	912	(285)
302SH AETNA INC NEW	03/23/10	06/11/10	ST	8,660	10,506	(1,846)
70SH AETNA INC NEW	03/23/10	06/14/10	ST	2,053	2,435	(382)
202SH METLIFE INC COM	04/19/10	06/07/10	ST	7,746	9,225	(1,479)
83SH METLIFE INC COM	04/20/10	06/07/10	ST	3,183	3,838	(655)
116SH PHILIP MORRIS INTL INC	11/02/09	06/11/10	ST	5,078	5,608	(530)
389SH QUALCOMM INC	01/08/10	05/27/10	ST	13,758	19,155	(5,397)
54SH BRISTOL-MYERS SQUIBB CO	05/04/10	06/29/10	ST	1,370	1,378	(8)
79SH COVIDIEN PLC SHS	01/26/10	07/23/10	ST	3,061	4,021	(960)
84SH JOHNSON AND JOHNSON COM	10/28/09	07/27/10	ST	4,885	5,025	(140)
38SH JOHNSON AND JOHNSON COM	01/28/10	07/27/10	ST	2,210	2,422	(212)
213SH LOWE'S COMPANIES INC	07/20/09	07/12/10	ST	4,305	4,418	(113)
169SH MONSANTO CO NEW DEL COM	03/03/10	07/01/10	ST	7,787	12,485	(4,698)
816SH PFIZER INC	03/23/10	07/23/10	ST	11,905	14,261	(2,356)
119SH RAYTHEON CO DELAWARE NEW	11/25/09	07/22/10	ST	5,801	6,179	(378)
25SH COVIDIEN PLC SHS	01/26/10	07/29/10	ST	925	1,272	(347)
65SH COVIDIEN PLC SHS	01/26/10	07/30/10	ST	2,390	3,308	(918)
372SH CONAGRA FOODS INC	05/19/10	08/09/10	ST	8,212	9,207	(995)
268SH CONAGRA FOODS INC	05/20/10	08/09/10	ST	5,916	6,523	(607)
97SH CONAGRA FOODS INC	05/20/10	08/11/10	ST	2,147	2,361	(214)
524SH CORNING INC	05/28/10	08/01/10	ST	8,438	9,139	(701)
75SH EXPRESS SCRIPTS INC COM	06/14/10	07/30/10	ST	3,346	4,005	(659)
55SH JOHNSON AND JOHNSON COM	01/28/10	07/28/10	ST	3,179	3,505	(326)
31SH JOHNSON AND JOHNSON COM	02/05/10	07/28/10	ST	1,792	1,944	(152)
104SH JOHNSON AND JOHNSON COM	04/12/10	07/28/10	ST	6,012	6,768	(756)
31SH LABORATORY CP AMER HLDGS	05/19/10	07/29/10	ST	2,257	2,404	(147)
120SH RAYTHEON CO DELAWARE NEW	11/25/09	08/05/10	ST	5,575	6,231	(656)
113SH RAYTHEON CO DELAWARE NEW	01/27/10	08/05/10	ST	5,249	5,979	(730)
2SH GOOGLE INC CL A	9/18/2009	09/14/10	ST	963	990	(27)
4SH GOOGLE INC CL A	10/29/2009	09/14/10	ST	1,925	2,193	(268)
8SH GOOGLE INC CL A	12/31/2009	09/14/10	ST	3,851	4,983	(1,132)
13SH GOOGLE INC CL A	12/31/2009	09/15/10	ST	6,233	8,097	(1,864)
82SH HEWLETT PACKARD CO DEL	12/16/2009	09/14/10	ST	3,244	4,221	(977)
227SH PAYCHEX INC	5/21/2010	10/26/10	ST	6,344	6,634	(290)
685SH PFIZER INC	3/23/2010	10/01/10	ST	11,775	11,971	(196)
202SH WALGREEN CO	2/24/2010	10/04/10	ST	6,730	7,161	(431)
48SH COLGATE PALMOLIVE	1/25/2010	11/09/10	ST	3,708	3,866	(158)
342SH PAYCHEX INC	5/21/2010	11/05/10	ST	9,646	9,995	(349)
36SH PAYCHEX INC	5/21/2010	11/08/10	ST	1,007	1,052	(45)

53SH ST JUDE MEDICAL INC	4/13/2010	11/02/10	ST	2,010	2,235	(225)
89SH ST JUDE MEDICAL INC	4/13/2010	11/03/10	ST	3,359	3,753	(394)
149SH WALGREEN CO	02/24/10	11/01/10	ST	5,085	5,282	(197)
53SH CELGENE CORP	05/05/10	12/09/10	ST	3,026	3,183	(157)
57SH BEST BUY CO INC	04/07/10	12/14/10	ST	2,010	2,543	(533)
56SH BEST BUY CO INC	04/27/10	12/14/10	ST	1,974	2,654	(680)
36SH BEST BUY CO INC	04/27/10	12/20/10	ST	1,222	1,706	(484)
2SH BEST BUY CO INC	04/28/10	12/20/10	ST	68	93	(25)
28SH BEST BUY CO INC	04/28/10	12/27/10	ST	954	1,307	(353)
18SH BEST BUY CO INC	05/04/10	12/27/10	ST	613	799	(186)
5SH BEST BUY CO INC	05/10/10	12/27/10	ST	170	217	(47)
81SH BEST BUY CO INC	05/10/10	12/30/10	ST	2,768	3,524	(756)
29SH BEST BUY CO INC	11/04/10	12/30/10	ST	991	1,266	(275)
87SH COLGATE PALMOLIVE	01/25/10	01/07/11	ST	6,810	7,007	(197)
28SH VISA INC CL A SHRS	05/19/10	01/13/11	ST	2,006	2,049	(43)
2000SH US TSY 2.000% NOV 30 2013	10/20/10	01/11/11	ST	2,060	2,084	(24)
2000SH US TSY 2.000% NOV 30 2013	10/20/10	01/19/11	ST	2,062	2,083	(21)
4000SH US TSY 4.375% MAY 15 2040	08/12/10	01/14/11	ST	3,933	4,308	(375)
92SH CTRIP.COM INTL LTD ADR	11/23/10	02/10/11	ST	3,803	4,265	(462)
16SH CTRIP.COM INTL LTD ADR	11/23/10	02/11/11	ST	663	742	(79)
66SH CTRIP.COM INTL LTD ADR	11/23/10	02/14/11	ST	2,674	3,060	(386)
19SH CTRIP.COM INTL LTD ADR	11/24/10	02/14/11	ST	770	910	(140)
95SH CTRIP.COM INTL LTD ADR	11/24/10	02/16/11	ST	3,761	4,548	(787)
178SH CELGENE CORP COM	05/05/10	02/09/11	ST	9,008	10,690	(1,682)
86SH CELGENE CORP COM	05/06/10	02/09/11	ST	4,352	5,146	(794)
20SH CELGENE CORP COM	11/01/10	02/09/11	ST	1,012	1,236	(224)
4SH CELGENE CORP COM	11/01/10	02/10/11	ST	204	247	(43)
52SH CELGENE CORP COM	11/02/10	02/10/11	ST	2649	3,271	(622)
27SH CELGENE CORP COM	11/03/10	02/10/11	ST	1,375	1,689	(314)
256SH DISCO SYSTEMS INC COM	03/19/10	02/11/11	ST	4,803	6,701	(1,898)
438SH CISCO SYSTEMS INC COM	08/10/10	02/11/11	ST	8,217	10,687	(2,470)
			ST			-
SUBTOTAL ST LOSS				364,102	418,041	(53,939)
SUBTOTAL CAPITAL LOSS				547,228	654,439	(107,211)
NET CAPITAL GAIN				2,253,985	2,149,763	104,222

Form
(Rev. January 2011)**8868****Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization PALMER HOME INC	Employer identification number 51-0066737
	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 1751	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DOVER DE 19903	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JEAN DELEO
18 CHADWICK DRIVE

- The books are in the care of ► **DOVER** **DE 19901**
Telephone No ► **302-697-2831** FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **10/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year or
► ☒ tax year beginning **03/01/10**, and ending **02/28/11**

2 If this tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	5,750
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,750
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.
DAA

Form **8868** (Rev. 1-2011)