Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning MAR 1, 2010 , and ending FEB 28, 2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE PAUL & HARRIET WEISSMAN FAMILY FOUNDATION INC.

A Employer identification number
23-7049744

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2 OXFORD ROAD

B Telephone number
212-752-6400

City or town, state, and ZIP code
WHITE PLAINS, NY 10605

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 9,257,962.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received	193,860.		N/A	
	2	Check ▶☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	2.	2.		STATEMENT 1
	4	Dividends and interest from securities	55,676.	55,676.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	106.			
	b	Gross sales price for all assets on line 6a 107.				
	7	Capital gain net income (from Part IV, line 2)		106.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total Add lines 1 through 11	249,644.	55,784.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	4,500.	2,250.		2,250.
	c	Other professional fees STMT 4	2,859.	2,859.		0.
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	250.	0.		250.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,609.	5,109.		2,500.
	25	Contributions, gifts, grants paid	349,894.			349,894.
	26	**Total expenses and disbursements.** Add lines 24 and 25	357,503.	5,109.		352,394.
	27	Subtract line 26 from line 12.				
	a	Excess of revenue over expenses and disbursements	-107,859.			
	b	**Net investment income** (if negative, enter -0-)		50,675.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	19,302.	19,545.	19,545.
	2 Savings and temporary cash investments	2,321,302.	2,006,520.	2,006,520.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	834,814.	851,370.	2,287,433.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	5,248,907.	5,379,568.	4,944,464.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	8,424,325.	8,257,003.	9,257,962.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,034,007.	4,227,867.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,390,318.	4,029,136.	
	30 **Total net assets or fund balances**	8,424,325.	8,257,003.	
	31 **Total liabilities and net assets/fund balances**	8,424,325.	8,257,003.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,424,325.
2	Enter amount from Part I, line 27a	2	-107,859.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	8,316,466.
5	Decreases not included in line 2 (itemize) ▶ COST ADJUSTMENT-CREDIT SUISSE	5	59,463.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,257,003.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	FRONTIER COMM-CASH IN LIEU	P	01/01/90	07/02/10
b	LITIGATION PROCEEDS	P		09/17/10
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2.		1.	1.
b	105.			105.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1.
b				105.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	106.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	511,701.	9,211,563.	.055550
2008	791,320.	10,529,042.	.075156
2007	747,953.	14,955,830.	.050011
2006	662,690.	16,063,896.	.041253
2005	559,940.	13,396,411.	.041798

2	Total of line 1, column (d)	2	.263768
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052754
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,472,356.
5	Multiply line 4 by line 3	5	446,951.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	507.
7	Add lines 5 and 6	7	447,458.
8	Enter qualifying distributions from Part XII, line 4	8	352,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,014.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,014.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,014.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	9,442.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	9,442.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,428.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 8,428. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ARTHUR V. FOX, CPA, P.C. Telephone no ▶212-752-6400
Located at ▶126 EAST 56TH. STREET,12FL.NY, NY ZIP+4 ▶10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,336,864.
b	Average of monthly cash balances	1b	13,525.
c	Fair market value of all other assets	1c	3,250,988.
d	Total (add lines 1a, b, and c)	1d	8,601,377.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,601,377.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,021.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,472,356.
6	**Minimum investment return.** Enter 5% of line 5	6	423,618.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	423,618.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 1,014.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,014.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	422,604.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	422,604.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	422,604.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	352,394.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	352,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	352,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				422,604.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			347,060.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009 10,728.				
f Total of lines 3a through e	10,728.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 352,394.				
a Applied to 2009, but not more than line 2a			347,060.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				5,334.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	10,728.			10,728.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				406,542.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PAUL M. WEISSMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	NONE		THE PURPOSE OF THESE CONTRIBUTIONS IS TO PROVIDE THE DONEE ORGANIZATIONS TO CARRY OUT THEIR EXEMPT FUNCTIONS.	349,894.
Total			▶ 3a	349,894.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					2.
4 Dividends and interest from securities					55,676.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					106.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	55,784.
13 Total. Add line 12, columns (b), (d), and (e)				13	55,784.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Paul M. Weissman | 6/6/11 | Pres. & Treas.

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	[signature]	5/31/11		

Firm's name ▶ ARTHUR V. FOX, C.P.A.,P.C. | Firm's EIN ▶

Firm's address ▶ 126 EAST 56TH. STREET-12FL NEW YORK, NY 10022 | Phone no

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization	Employer identification number
THE PAUL & HARRIET WEISSMAN FAMILY FOUNDATION INC.	23-7049744

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE PAUL & HARRIET WEISSMAN FAMILY FOUNDATION INC.

Employer identification number
23-7049744

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PAUL M. WEISSMAN 2 OXFORD ROAD WHITE PLAINS, NY 10605	$ 193,860.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
0		$	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
0		$	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

The Paul & Harriet Weissman

Family Foundation Inc.

March 1, 2010 to February 28, 2011

Date	Contributions Paid		Amount
3/9/2010	Blythedale Children's Hospital	New York, NY	1,000
	Rosenthal JCC	Westchester, NY	100
3/12/2010	NY Philharmonic	New York, NY	1,500
	Police Benevelent Assoc	New York, NY	50
	Planned Parenthood	New York, NY	1,000
	Seed of Peace	New York, NY	100
	United Way	New York, NY	1,500
	Natual Resources	New York, NY	100
	Police Fresh Air Fund	New York, NY	50
	Rye Country Day School	Rye, NY	2,500
	Arthritis Foundation	New York, NY	20
	Global Fund for Women	Sanfrancisco, Ca	1,000
	Women's Refugee Commission	New York, NY	1,000
	American Cancer Society	New York, NY	250
	Auxiliary of White Pllains Hospital Center	White Plains, NY	200
	American Trust for British Library	New York, NY	100
	American Hearth Assoc	New York, NY	50
	Rotary club of White Plains Foundation	White Plains, NY	300
	Harvard Magazine	Cambridge Ma	100
	WNET-Thirteen	New York, NY	500
	UJA Federation	White Plains, NY	250
	Friends of Art Fund-Mount Holyoke College	South Hadley, Ma	130
	Mount Holyoke College	South Hadley, Ma	3,500
4/4/2010	White Plains Comp Fund	White Plains, NY	100
	White Plains Comp Fund	White Plains, NY	500
4/6/2010	White Plains Hospital Center	White Plains, NY	250
4/10/2010	White Plains Library Fdn	White Plains, NY	1,000
			17,150

The Paul & Harriet Weissman

Family Foundation Inc.

March 1, 2010 to February 28, 2011

Contributions Paid			Amount
	Balance Forward		17,150
4/10/2010	Expeditionary Learning Schools	New York, NY	50,000
4/20/2010	The New York Women's Foundaiton	New York, NY	150
	The Ogunguit Museam of Merican Art	Ogunquit Museum	60
	NY Service for the Handicapped	New York, NY	150
	Grand Street Settlement	New York, NY	150
4/21/2010	March of Dimes	New York, NY	100
5/5/2010	Expeditionary Learning Schools-Outward Bound	New York, NY	970
	Westchester Caddie Scholarship	Westchester, NY	100
5/18/2010	Museums of Old York	York, Me	1,000
	Friends of the White Plains Public Library	White Plains, NY	100
	YMCA of Central of Northern Westchester	Westchester, NY	50
	Metropolitan Museum of Art	New York, NY	190
	MOMA	New York, NY	100
	UVM Rick Hube Scholarship Fund	Manchester, VT	1,000
	American Cancer Soc	New York, NY	100
	Westchester Community College Fdn	Westchester, NY	250
6/8/2010	White Plains Hospital	White Plains, NY	21,650
	The Wharton Fund-Univ of Pa	Philadelphia, Pa	250
6/17/2010	Connecticut College	New London, CT	250
6/22/2010	Cong Emanu-el of Westchester	Westchester, NY	3,000
	The Auxiliary of WPHC	White Plains, NY	50
	Elizabeth mascia Child Care Center	Tarrytown, NY	100
8/2/2010	York Ambulance Assoc	York, Me	85
	York Beach Fire Dept	York, Me	25
	Congregation Emanu-El of Westchester	Westchester, NY	100
8/8/2010	Central Vermont Home Health	Barre, Vt	250
			97,380

The Paul & Harriet Weissman

Family Foundation Inc.

March 1, 2010 to February 28, 2011

	Contributions Paid		**Amount**
	Balance Forward		97,380
9/27/2010	American Cancer Society	New York, NY	100
10/4/2010	Bikesms NYC	New York, NY	100
10/11/2010	NYC Public Raio	New York, NY	1,670
	Visiting Nurse Servcie of NY	New York, NY	100
10/23/2010	Meals on Wheels	New York, NY	250
	MOMA	New York, NY	150
	Muscular Dystrophy	New York, NY	15
	Alzheimers Assoc	New York, NY	25
	Westcherster County Historial Society	Westchester, NY	35
	Friends of Karen	New York, NY	35
	Harvard Varsity Club	Cambridge, Ma	200
	York Public Library	York, Me	25
	New Alternatives for Children	New York, NY	1,000
	The Auxiliary of White Plains Hospital	White Plains, NY	1,000
10/25/2010	Fund for the aged	New York, NY	100
10/27/2010	Westchester Art	Westchester, NY	100
	Stratton Foundation	Stratton Vt	25
11/7/2010	White Plains Youth Soccer	White Plains, NY	100
	Habitat for Humanity	New York, NY	25
11/18/2010	White Plains Hospital	White Plains, NY	100
11/28/2010	NY Service of the Handicapped	New York, NY	100
	The Foundation of Public Education in White Plains	White Plains, NY	25
	Westchester Residential Opport	Westchester, NY	25
	American Red Cross in Westchester County	Westchester, NY	100
	Family Services of Westchester	Westchester, NY	50
	SPCA of Westchester	Westchester, NY	50
	Purchase College Fnd	Purchase, NY	100
			102,985

The Paul & Harriet Weissman

Family Foundation Inc.

March 1, 2010 to February 28, 2011

	Contributions Paid		Amount
	Balance Forward		102,985
11/28/2010	Burke Rehab Hospital	New York, NY	50
	Gilda's Club Westchester	Westchester, NY	50
12/13/2010	Temple Israel-Minorah Project	New York, NY	1,000
	Congregation Emanu-el of Westchester	Westchester, NY	5,000
	The Acting Co	New York, NY	100
	Brooke Jackman Foundation	New York, NY	100
	White Plains Library Fdn	White Plains, NY	10,000
	Blythedale Children's Hospital	New York, NY	20,000
	Natural Resources Council of Maine	Augusta Me	100
	Urban Dove	New York, NY	100
	York Land Turst	York, Me	1,000
	Grand Street Settlement	New York, NY	5,000
	White Plains Hospital Center	White Plains, NY	25,000
	Harvard Library Club	Cambridge, Ma	100
	Harvard University Friends of Golf	Cambridge, Ma	1,500
	Henry Street Settlement	New York, NY	100
2/23/2011	Harvard College Fund	Cambridge, Ma	25,078
	Hopkins School	New Haven, Ct	124,736
	Mount Holyoke College	Hadley Ma	24,595
	UJA Federation	New York, NY	250
	United Way	New York, NY	1,500
	Planned Parenthood	New York, NY	1,000
	American Cancer society	New York, NY	250
	Seed of Peace	New York, NY	100
	Harvard Magazine	Cambridge, Ma	100
	American Heart Assoc	New York, NY	50
	Police Fresh Air Fund	New York, NY	50
			349,894

STATE OF NEW YORK
County of New York, *s:*

THE ANNUAL RETURN OF THE PAUL & HARRIET WEISSMAN FAMILY FOUNDATION for the fiscal year ended 2/28/11 is available at its principal office located at 2 Oxford Rd White Plains, NY 10605 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is PAUL WEISSMAN
1687543 a25

Paul Claro, being duly sworn, says that he is the PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW JOURNAL**, a Daily Newspaper; that the Advertisement hereto annexed has been published in the said **NEW YORK LAW JOURNAL***one time* on the 25th day of April, *2011*.

TO WIT : APRIL 25, 2011

SWORN BEFORE ME, this 25th day
Of April, 2011.

Cynthia Byrd

Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 09, 2015

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CREDIT SUISSE	1.
FIDUCIARY TRUST	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CREDIT SUISSE-ABERDEEN INTL EQUITY	1,212.	0.	1,212.
CREDIT SUISSE-LARGE CAP BLEND FUND A	1,132.	0.	1,132.
CREDIT SUISSE-LARGE CAP BLEND FUND COMMON	9,138.	0.	9,138.
CREDIT SUISSE-LARGE CAP GROWTH	646.	0.	646.
CREDIT SUISSE-LARGE CAP VALUE FUND	528.	0.	528.
CREDIT SUISSE-SMALL CAP CORE FUND COMMON	232.	0.	232.
FIDUCIARY TRUST CO	400.	0.	400.
FIDUCIARY TRUST CO	42,388.	0.	42,388.
TOTAL TO FM 990-PF, PART I, LN 4	55,676.	0.	55,676.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	4,500.	2,250.		2,250.
TO FORM 990-PF, PG 1, LN 16B	4,500.	2,250.		2,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEE	2,859.	2,859.		0.
TO FORM 990-PF, PG 1, LN 16C	2,859.	2,859.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	250.	0.		250.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	851,370.	2,287,433.
TOTAL TO FORM 990-PF, PART II, LINE 10B	851,370.	2,287,433.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	981,325.	1,026,124.
CREDIT SUISSE-DREYFUS MUNI CASH	COST	398,243.	398,243.
WELSH ENTREPRENEURIAL FUND	FMV	4,000,000.	3,520,097.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,379,568.	4,944,464.

Credit Suisse USA LLC

DATE TO DATE GAINS AND LOSSES

THE PAUL & HARRIET WEISSMAN

22Y035888 - BROKERAGE

From 02-28-10 to 02-28-11

Security	02-28-10 Market Value	Additions Withdrawals	02-28-11 Market Value	02-28-11 Cost Basis	Realized Gain or Loss Cost	Realized Gain or Loss Market	Unrealized Gain or Loss Cost	Unrealized Gain or Loss Market
U.S. CASH ACCOUNTS								
CS CASH RESERVE CLASS A	0 00	0 00	0.00	0 00				
DREYFUS MUNI CASH MT PLUS INVESTOR SHRS	398,242 56	0 00	398,243.46	398,243 46				
	398,242 56		398,243 46	398,243 46				
MUTUAL FUNDS - EQUITY								
ABERDEEN INTERNATIONAL EQUITY FD INSTL CL	55,923 66	0 00	68,141.74	54,925 58	0 00	0 00	13,216 16	11,006 12
	55,923 66		68,141 74	54,925 58	0 00	0 00	13,216 16	11,006 12
INTERNATIONAL EQUITY FUND(S)								
CREDIT SUISSE LARGE CAP BLEND FUND COMMON	0 00	655,971 11	740,090 46	665,109 36	0 00	0 00	74,981 10	74,981 10
	0 00		740,090 46	665,109 36	0 00	0.00	74,981 10	74,981 10
LARGE CAP EQUITY FUND(S)								
CREDIT SUISSE LARGE CAP BLEND FUND CLASS A	0.00	85,151.12	95,870.72	86,282 95	0 00	0 00	9,587 77	9,587 77
CREDIT SUISSE LARGE CAP GROWTH COMMON FD	447,896 85	-475,994 16	0.00	0 00	0 00	0 00	0 00	27,451 81
CREDIT SUISSE LARGE- CAP VALUE FUND CLASS	81,261.55	-84,552 90	0 00	0.00	0.00	0 00	0 00	2,763 01
	529,158 40		95,870 72	86,282.95	0 00	0 00	9,587 77	39,802 59
MID CAP EQUITY(S)								
CREDIT SUISSE MID CAP CORE FUND COMMON SHA	156,911 55	-175,497 77	0.00	0 00	0 00	0 00	0 00	18,586 22
	156,911 55		0 00	0 00	0 00	0 00	0 00	18,586 22
SMALL CAP EQUITY FUND(S)								
CREDIT SUISSE SMALL CAP CORE FUND COMMON S	97,611 13	0 00	122,020.70	175,006 95	0 00	0 00	-52,986 25	24,177 23
	97,611 13		122,020.70	175,006 95	0 00	0 00	-52,986 25	24,177 23
MUTUAL FUNDS Total	839,604 75		1,026,123 61	981,324 84	0 00	0 00	44,798 77	168,553 26
TOTAL PORTFOLIO	**1,237,847.31**		**1,424,367.07**	**1,379,568.30**	**0.00**	**0.00**	**44,798.77**	**168,553.26**

Principal Portfolio: Equities - Common Stock Holdings by Sector

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector:	**Energy**									
3,080 00	CHEVRON CORP	CVX	12 21	37,600 00	103 75	319,550.00	13 97	281,950 00	8,870 40	2.78
4,592 00	BP PLC SPONSORED ADR	BP	18 36	84,300 00	48 47	222,574.24	9 73	138,274 24	7,714 56	3.47
7,280.00	EXXON MOBIL CORP	XOM	20 14	146,595 00	85.53	622,658.40	27 22	476,063 40	12,812.80	2 06
10,000 00	SUNOCO INC	SUN	14 09	140,850 00	41 86	418,600 00	18 30	277,750 00	6,000.00	1 43
	Total Energy			**$409,345.00**		**$1,583,382.64**	**69.22**	**$1,174,037.64**	**$35,397.76**	**2.24**
Sector:	**Consumer Staples**									
2,000 00	SYSCO CORP	SYY	1 18	2,365.63	27 79	55,580 00	2 43	53,214 37	2,080 00	3.74
780.00	PROCTER & GAMBLE CO	PG	40.58	31,652 00	63 05	49,179.00	2 15	17,527 00	1,503.06	3.06
	Total Consumer Staples			**$34,017.63**		**$104,759.00**	**4.58**	**$70,741.37**	**$3,583.06**	**3.42**
Sector:	**Health Care**									
1,000.00	JOHNSON & JOHNSON CO	JNJ	4.60	4,600.00	61 44	61,440 00	2 69	56,840 00	2,160.00	3.52
	Total Health Care			**$4,600.00**		**$61,440.00**	**2.69**	**$56,840.00**	**$2,160.00**	**3.52**
Sector:	**Financials**									
5,734.00	J P MORGAN CHASE & CO	JPM	42 53	243,873 01	46.69	267,720 46	11 70	23,847 45	1,146 80	0 43
213.00	STRATUS PPTYS INC	STRSD	0 00	0 00	13.45	2,864.85	0 13	2,864 85	0 00	0 00
	Total Financials			**$243,873.01**		**$270,585.31**	**11.83**	**$26,712.30**	**$1,146.80**	**0.42**

Principal Portfolio: Equities - Common Stock Holdings by Sector (continued)

Units	Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price	Market Value	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Sector:	**Info. Technology**									
31 00	ALCATEL-LUCENT SPONSORED ADR		22 32	692 00	4 90	151 90	0.01	(540 10)	0.00	0 00
500 00	INTERNATIONAL BUSINESS MACHINES CORP	IBM	19 44	9,718.50	161.88	80,940 00	3.54	71,221.50	1,300 00	1.61
	Total Information Technology			**$10,410.50**		**$81,091.90**	**3.55**	**$70,681.40**	**$1,300.00**	**1.60**
Sector:	**Telecommunications**									
3.00	FAIRPOINT COMMUNICATIONS INC	FRP	4.70	14 11	0 00	0.01	0.00	(14 10)	0 00	0.00
84.00	QWEST COMMUNICATIONS INTERNATIONAL INC	Q	7 90	664.00	6.82	572.88	0.03	(91.12)	26.88	4.69
1,689.00	AT&T INC	T	23.32	39,388.00	28.38	47,933 82	2.10	8,545 82	2,905 08	6.06
40.00	FRONTIER COMMUNICATIONS CORP	FTR	4.93	197 08	8.49	339 60	0.01	142.52	30 00	8 83
168.00	VERIZON COMMUNICATIONS	VZ	17.89	3,005 41	36.92	6,202.56	0 27	3,197.15	327.60	5 28
105.00	VODAFONE GROUP PLC SPONSORED ADR	VOD	0.00	0 00	28 62	3,005.10	0.13	3,005 10	136 08	4.53
	Total Telecommunication Services			**$43,268.60**		**$58,053.97**	**2.54**	**$14,785.37**	**$3,425.64**	**5.90**
Sector:	**Utilities**									
3,000.00	NORTHEAST UTILITIES	NU	26.87	80,610.00	34 04	102,120 00	4.46	21,510.00	3,300.00	3 23
1,000.00	WESTAR ENERGY INC	WR	25.25	25,245 00	26.00	26,000 00	1.14	755.00	1,280.00	4 92
	Total Utilities			**$105,855.00**		**$128,120.00**	**5.60**	**$22,265.00**	**$4,580.00**	**3.57**
	Total Common Stock			**$851,369.74**		**$2,287,432.82**	**100.00**	**$1,436,063.08**	**$51,593.26**	**2.26**

Units Security	Ticker Symbol	Unit Cost	Total Cost	Unit Price This Month	Market Value This Month	% of Equity Holdings	Unrealized Gain (Loss)	Est. Annual Income	Yield (%)
Grand Total Equities			$851,369.74		$2,287,432.82	100.00	$1,436,063.08	$51,593.26	[illegible]

Principal Portfolio: Fixed Income - Short-Term Instruments

Units	Security	Unit Cost	Total Cost	Unit Price	Market Value	% of Short-Term Holdings	Unrealized Gain (Loss)	Accrued Income	Est. Annual Income	Yield (%)
U.S. Dollar										
	Type: Cash (USD)									
(216,567.42)	CASH	0 00	(216,567.42)	0.00	(216,567.42)	(12 10)	0.00	0 00	(216.57)	0 10
	Total Cash (U.S. Dollar)		($216,567.42)		($216,567.42)	(12.10)	$0.00	$0.00	($216.57)	0.10
	Type: Cash Equiv (USD)									
2,006,500.00	STIP 3: US TREASURY & AGENCY DTD 8/31/2003	1 00	2,006,500 00	1 00	2,006,500.00	112 10	0.00	13.50	166 56	[illegible]
	Total Cash Equivalents (U.S. Dollar)		$2,006,500.00		$2,006,500.00	112.10	$0.00	$13.50	$166.56	0.01
	Total U.S. Dollar		$1,789,932.58		$1,789,932.58	100.00	$0.00	$13.50	($50.01)	0.00
	Total Short-Term Instruments		$1,789,932.58		$1,789,932.58	100.00	$0.00	$13.50	($50.01)	0.00

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 8

NAME OF CONTRIBUTOR	ADDRESS
PAUL M. WEISSMAN	2 OXFORD ROAD WHITE PLAINS, NY 10605

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL M. WEISSMAN 2 OXFORD ROAD WHITE PLAINS, NY 10605	PRES & TREAS 0.00	0.	0.	0.
HARRIET L. WEISSMAN 2 OXFORD ROAD WHITE PLAINS, NY 10605	V.PRES & SECY 0.00	0.	0.	0.
MICHAEL A. WEISSMAN 50 ROARING BROOK ROAD MT. KISCO, NY	V. PRES 0.00	0.	0.	0.
STEPHANIE T. WEISSMAN C/O ARTHUR FOX,CPA-126 E.56TH. ST NEW YORK, NY 10022	V. PRES 0.00	0.	0.	0.
PETER A. WEISSMAN 81 STAGE COACH ROAD NORTH ANDOVER, MA 01845	V. PRES 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.