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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

03/01, 2010, and ending

02/28, 2011

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name change

Name of foundation

ROSS FAMILY FUND

A Employer identification number

23-2049592

Number and street (or P O box number if mail is not delivered to street address)

C/O BCRS ASSOCIATES, LLC  
77 WATER STREET, 9TH FLOOR

Room/suite

B Telephone number (see page 10 of the instructions)

(212) 440-0800

City or town, state, and ZIP code

NEW YORK, NY 10005

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationC If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Fair market value of all assets at end

of year (from Part II, col. (c), line

16) \$ 10,960,733.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

N/A

1	Contributions, gifts, grants, etc., received (attach schedule)	500,955.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	67.	67.	0.	ATCH 1
4	Dividends and interest from securities	140,378.	140,378.	0.	ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	178,814.			
b	Gross sales price for all assets on line 6a	1,298,928.			
7	Capital gain net income (from Part IV, line 2)		178,816.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-28,370.	-1,471.	0.	ATCH 3
12	Total. Add lines 1 through 11	791,844.	317,790.	0.	
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	33,286.	29,036.	0.	4,250.
c	Other professional fees (attach schedule) *	10,000.	10,000.	0.	0.
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) *	8,400.	0.	0.	0.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	11,849.	6,377.	0.	684.
24	Total operating and administrative expenses. Add lines 13 through 23	63,535.	45,413.	0.	4,934.
25	Contributions, gifts, grants paid	1,447,182.			1,447,175.
26	Total expenses and disbursements. Add lines 24 and 25	1,510,717.	45,413.	0.	1,452,109.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-718,873.			
b	Net investment income (if negative, enter -0-)		272,377.		
c	Adjusted net income (if negative, enter -0-)			0.	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

\* ATCH 5 JSA \*\* ATCH 6

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	2,390.	13,640.	13,640.
	2	Savings and temporary cash investments . . . . .	65,848.	169,485.	169,485.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) <b>ATCH 8</b> . . . . .	2,631,381.	2,317,205.	5,648,221.
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ <b>ATCH 9</b> ) . . . . .	1,744,079.	1,224,495.	5,129,387.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	4,443,698.	3,724,825.	10,960,733.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶) . . . . .			
23	Total liabilities (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	4,443,698.	3,724,825.	
	28	Paid-in or capital surplus, or land, bldg. and equipment fund . . . . .	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	0.	0.	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	4,443,698.	3,724,825.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	4,443,698.	3,724,825.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,443,698.
2	Enter amount from Part I, line 27a . . . . .	2	-718,873.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,724,825.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	3,724,825.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>			<b>2</b>	178,814.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>			<b>3</b>	NONE	
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8.					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,264,266.	9,687,086.	0.130510
2008	1,133,757.	10,473,431.	0.108251
2007	1,144,546.	11,589,434.	0.098758
2006	1,679,139.	11,920,412.	0.140862
2005	1,013,082.	12,235,835.	0.082796
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.561177
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.112235
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 10,156,783.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 1,139,947.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 2,724.
<b>7 Add lines 5 and 6</b>			<b>7</b> 1,142,671.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 1,452,109.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		1	2,724.
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	2,724.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	2,724.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	9,212.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	0.	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	0.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d . . . . .	7	9,212.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	6,488.	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input checked="" type="checkbox"/> 6,488. Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0. . . . .		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0. . . . .		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> PA, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>BCRS ASSOCIATES, LLC</b> Telephone no <b>212-440-0800</b>			
	Located at <b>77 WATER STREET, 9TH FLOOR, NEW YORK, NY</b> ZIP + 4 <b>10005</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>N/A</b>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>N/A</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>N/A</b>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b** **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000 ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	0.
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE.	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments. See page 24 of the instructions	
3 N/A	0.
Total. Add lines 1 through 3 . . . . .	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,154,775.
b	Average of monthly cash balances	1b	121,248.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	5,035,432.
d	<b>Total</b> (add lines 1a, b, and c)	1d	10,311,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,311,455.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	154,672.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,156,783.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	507,839.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	507,839.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,724.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,724.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	505,115.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	505,115.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	505,115.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,452,109.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,452,109.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,724.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,449,385.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7 . . . . .				505,115.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only . . . . .			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005 . . . . . 410,664.				
b From 2006 . . . . . 1,105,320.				
c From 2007 . . . . . 570,658.				
d From 2008 . . . . . 614,459.				
e From 2009 . . . . . 796,574.				
f Total of lines 3a through e . . . . .	3,497,675.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,452,109.				
a Applied to 2009, but not more than line 2a . . .			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .				
d Applied to 2010 distributable amount . . . . .				505,115.
e Remaining amount distributed out of corpus . . .	946,994.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,444,669.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011 . . . . .				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	410,664.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	4,034,005.			
10 Analysis of line 9				
a Excess from 2006 . . . . . 1,105,320.				
b Excess from 2007 . . . . . 570,658.				
c Excess from 2008 . . . . . 614,459.				
d Excess from 2009 . . . . . 796,574.				
e Excess from 2010 . . . . . 946,994.				

Form 990-PF (2010)

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

ATTACHMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>SEE LIST ATTACHED</div>				<div>1,447,182.</div>
<div>Total . . . . .</div>			<div>▶ 3a</div>	<div>1,447,182.</div>
<div>b Approved for future payment</div> <div>NONE</div>				<div>0.</div>
<div>Total . . . . .</div>			<div>▶ 3b</div>	<div>0.</div>

Form 990-PF (2010)

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments . . . . .						
3 Interest on savings and temporary cash investments			14	67.		
4 Dividends and interest from securities . . . . .			14	140,378.		
5 Net rental income or (loss) from real estate						
a Debt-financed property . . . . .						
b Not debt-financed property . . . . .						
6 Net rental income or (loss) from personal property .						
7 Other investment income . . . . .						
8 Gain or (loss) from sales of assets other than inventory	523000	-2.	18	178,816.		
9 Net income or (loss) from special events . . . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b ATTACHMENT 12	523000	-26,655.	01	-1,715.		
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e) . . . . .		-26,657.		317,546.		
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					13	290,889.

(See worksheet in line 13 instructions on page 29 to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions )
	N/A

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |   | Yes   | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of   |       |    |
|   | (1) Cash  | 1a(1) | X  |
|   | (2) Other assets  | 1a(2) | X  |
| b | Other transactions:   |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|   | (4) Reimbursement arrangements  | 1b(4) | X  |
|   | (5) Loans or loan guarantees  | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule \_\_\_\_\_

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

believe, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature]
 Date: 11-9-12
 Title: SECRETARY

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN D. COOK		11/6/12		P01450182
	Firm's name ▶ BCRS ASSOCIATES, LLC			Firm's EIN ▶ 13-4078147	
	Firm's address ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005			Phone no 212-440-0800	

Form 990-PF (2010)

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010**

Name of the organization

ROSS FAMILY FUND

Employer identification number

23-2049592

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization ROSS FAMILY FUND

Employer identification number  
23-2049592**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GEORGE M. ROSS (DECEASED 7/8/2011) C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	GEORGE M. ROSS 401K C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 257,913.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	GEORGE M. ROSS IRA C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 31,042.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	MERRY ROSS & PATRICK ZIMSKI C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	MERRY ROSS & PATRICK ZIMSKI C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



**ROSS FAMILY FUND**

**EIN: 23-2049592**

**SUPPLEMENTARY STATEMENTS**

**PART: XV**

**LINE: 2**

**SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	62.	62.	0.
INTEREST ON CREDIT BALANCE	5.	5.	0.
TOTAL	<u>67.</u>	<u>67.</u>	<u>0.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU GS & CO BROKERAGE	136,634.	136,634.	0.
DIVIDENDS THRU K-1'S	1,317.	1,317.	0.
INTEREST THRU K-1'S	2,427.	2,427.	0.
TOTAL	<u>140,378.</u>	<u>140,378.</u>	<u>0.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORDINARY INCOME THRU K-1'S	1.	1.	0.
ORDINARY INCOME THRU K-1'S - UBTI	-27,435.	0.	0.
RENTAL REAL ESTATE INCOME THRU K-1'S	-516.	-516.	0.
RENTAL REAL ESTATE INC. THRU K-1'S UBTI	-663.	0.	0.
SEC. 988 INCOME THRU K-1'S	49.	49.	0.
SEC. 987 INCOME THRU K-1'S	-1,249.	-1,249.	0.
CANCELLATION OF DEBT THRU K-1'S - UBTI	1,443.	0.	0.
ADD-BACK: C/Y SUSPENDED PASSIVE LOSS	0.	244.	0.
TOTALS	-28,370.	-1,471.	0.

ATTACHMENT 4FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
JANE BARR PINO	24,786.	24,786.	0.	0.
BCRS ASSOCIATES, LLC	8,500.	4,250.	0.	4,250.
TOTALS	<u>33,286.</u>	<u>29,036.</u>	<u>0.</u>	<u>4,250.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAMELA FLYNN	10,000.	10,000.	0.	0.
TOTALS	10,000.	10,000.	0.	0.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL TAX PAID:				
-BAL DUE W/ EXT 990-PF 2/28/10	2,500.	0.	0.	0.
-3RD QTR EST 990-PF 2/28/11	5,900.	0.	0.	0.
TOTALS	<u>8,400.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	669.	0.	0.	669.
PENNSYLVANIA FILING FEE	15.	0.	0.	15.
PORTFOLIO DED. THRU K-1'S	5,105.	5,105.	0.	0.
INTEREST EXPENSE THRU K-1'S	1,219.	1,219.	0.	0.
INTANGIBLE DRILLING COSTS THRU K-1'S	2.	2.	0.	0.
INTANGIBLE DRILLING COSTS THRU K-1'S - UBTI	4,460.	0.	0.	0.
FOREIGN TAXES PAID THRU K-1'S	51.	51.	0.	0.
FOREIGN TAXES PAID K-1'S-UBTI	-25.	0.	0.	0.
NON-DEDUCTIBLE EXP. THRU K-1'S	353.	0.	0.	0.
TOTALS	11,849.	6,377.	0.	684.



ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION I ATTACHED	2,631,381.	2,317,205.	5,648,221.
TOTALS	<u>2,631,381.</u>	<u>2,317,205.</u>	<u>5,648,221.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BRIDGE STREET RE FUND 1999, LP	564.	0.	13,375.
BRIDGE STREET ASIA FUND, LP	57,512.	54,663.	9,535.
STONE STREET RE FUND 2000, LP	148,686.	132,515.	40,725.
WESTGATE INTERNATIONAL LTD	408,269.	408,269.	2,989,058.
ROBECO-SAGE CAPITAL INT'L LTD	629,048.	629,048.	1,119,244.
GS PRINCETON FUND LTD CL A	500,000.	0.	0.
(FULLY DISPOSED)			
KINDER MORGAN ENERGY PTRS, LP	0.	0.	957,450.
<b>TOTALS</b>	<u>1,744,079.</u>	<u>1,224,495.</u>	<u>5,129,387.</u>

ROSS FAMILY FUND

23-2049592

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GEORGE M. ROSS * (* DECEASED 7/8/2011) C/O BCBS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	PRESIDENT/TREASURER/PART-TIME	0.	0.	0.
LYN M. ROSS C/O BCBS ASSOCIATES, LLC 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	SECRETARY / PART-TIME	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

GEORGE M. ROSS (DECEASED 7/8/2011); C/O BCRS ASSOCIATES, LLC  
77 WATER STREET, 9TH FLOOR, NEW YORK, NY 10005

ROSS FAMILY FUND

23-2049592

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INC THRU K-1'S	523000	-27,435.	01	1.	
RENTAL REAL ESTATE THRU K-1'S	523000	-663.	01	-516.	
SEC. 988 INCOME THRU K-1'S			01	49.	
SEC. 987 INCOME THRU K-1'S			01	-1,249.	
CANCELLATION OF DEBT THRU K-1'S	523000	1,443.			
TOTALS		-26,655.		-1,715.	

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for  
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2010**

Name of estate or trust

ROSS FAMILY FUND

Employer identification number

23-2049592

Note: Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . . **1b** 124.

2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . . **2**

3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . **3**

4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss  
Carryover Worksheet . . . . . **4** ( )

5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13,  
column (3) on the back . . . . . **5** 124.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . . **6b** 178,690.

7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . . **7**

8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . . **8**

9 Capital gain distributions . . . . . **9**

10 Gain from Form 4797, Part I . . . . . **10**

11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss  
Carryover Worksheet . . . . . **11** ( )

12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a,  
column (3) on the back . . . . . **12** 178,690.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

**Part III Summary of Parts I and II****Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		124.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		178,690.
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . .	<b>15</b>		178,814.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of a The loss on line 15, column (3) or b \$3,000 . . . . .	<b>16</b>	( )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>	
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>	
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . . .	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>	
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% ( 15) . . . . .	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>	
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>	

Schedule D (Form 1041) 2010

**Continuation Sheet for Schedule D  
(Form 1041)**

OMB No 1545-0092

2010

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

ROSS FAMILY FUND

Employer identification number

23-2049592

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**[illegible]

<b>1b Total.</b> Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . .		124.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA  
OF 1221 1 000



Employer identification number

[illegible]

<b>6b Total.</b> Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . .	178,690.
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Ross Family Fund  
Charitable Contributions  
FYE 2/28/2011  
EIN: 23-2049592

Date	Charitable Organization	City, State	Amount
03/02/10	Episcopal Academy	Newtown Square, PA	\$ 7,000 00
04/01/10	New Museum	New York, NY	4,590 00
03/31/10	New Museum	New York, NY	1,000 00
03/26/10	Philadelphia Jewish Sports Hall of Fame	Philadelphia, PA	1,000 00
04/05/10	Steppingstone Scholars	Philadelphia, PA	500.00
04/05/10	Living Beyond Breast Cancer	Philadelphia, PA	1,250 00
04/08/10	Women's Way	Philadelphia, PA	1,500 00
04/23/10	Lower Merion Police Pension Association	Ardmore, PA	100.00
04/20/10	Free Library of Philadelphia Foundation	Philadelphia, PA	2,500 00
04/12/10	Pathways PA	Holmes, PA	2,058 04
04/14/10	Arts & Business Council of Greater Philadelphia	Philadelphia, PA	1,000 00
04/15/10	Women for Women International	New York, NY	1,000 00
05/07/10	Philadanco - Philadelphia Dance Company	Philadelphia, PA	1,000 00
04/29/10	American Jewish Committee	Philadelphia, PA	2,500 00
05/03/10	Philadelphia Mural Arts Advocates	Philadelphia, PA	1,000.00
05/04/10	The Academy of Music	Philadelphia, PA	5,000 00
04/23/10	Anti-Defamation League	Philadelphia, PA	6,000 00
05/06/10	City Year Greater Philadelphia	Philadelphia, PA	2,500 00
05/05/10	St Jude Children's Research Hospital	Memphis, TN	500 00
05/03/10	Pereiman Jewish Day School	Wynnewood, PA	5,000 00
05/04/10	Philadelphia Museum of Art	Philadelphia, PA	5,000 00
05/03/10	Kimmell Center Inc	Philadelphia, PA	2,000 00
05/04/10	Child Study Center Foundation Inc	New York, NY	5,000 00
05/07/10	Community Impact at Columbia University	New York, NY	5,000 00
05/17/10	Philadelphia Museum of Art	Philadelphia, PA	1,000 00
06/10/10	National Museum of American Jewish History	Philadelphia, PA	300 00
05/27/10	Philadelphia Museum of Art Craft Show	Philadelphia, PA	1,500 00
05/20/10	Gladwyne Fire Company	Gladwyne, PA	100 00
05/21/10	Trustees of University of Pennsylvania	Philadelphia, PA	1,000 00
6/30/2010	Philadelphia Jewish Archives Center	Philadelphia, PA	1,200 00
6/25/2010	Academy of Music, Inc	Philadelphia, PA	5,000 00
07/07/10	Abramson Cancer Center Director's Professorship	Philadelphia, PA	20,000 00
07/02/10	Williston Northampton School	Easthampton, MA	600 00
6/30/2010	Project HOME	Philadelphia, PA	1,000 00
07/07/10	American Jewish Committee	New York, NY	1,000 00
07/07/10	Kimmell Center Inc	Philadelphia, PA	25,000 00
07/19/10	American Jewish Committee	New York, NY	2,500 00
07/16/10	Operation Understanding	Philadelphia, PA	2,500 00
07/12/10	Tufts University	Medford, MA	2,500 00
07/14/10	Wharton School - University of Pennsylvania	Philadelphia, PA	2,500 00
07/16/10	Philadelphia Mural Arts	Philadelphia, PA	1,000 00
8/16/2010	Room to Read	San Francisco, CA	1,000 00
07/22/10	Project HOME	Philadelphia, PA	1,000 00
07/13/10	Gas and Electric Arts	Philadelphia, PA	500 00
07/19/10	Smith Memorial Playground & Playhouse	Philadelphia, PA	200 00
07/13/10	Susan G Komen 3 Day Race for the Cure	Philadelphia, PA	300 00
07/19/10	"MS 150" - Multiple Sclerosis	Philadelphia, PA	500 00
07/13/10	National Museum of American Jewish History	Philadelphia, PA	2,500 00
07/13/10	Jewish Federation of Greater Philadelphia	Philadelphia, PA	10,000 00
07/13/10	JCC Stiffel Center	Philadelphia, PA	1,000 00
07/13/10	MANNA	Philadelphia, PA	500 00
07/13/10	Philabundance	Philadelphia, PA	500 00
07/23/10	TAIG - The Association for Independent Growth	Philadelphia, PA	500 00
07/16/10	Arthur Ashe Youth Tennis & Education	Philadelphia, PA	1,000 00
07/19/10	The Starfinder Foundation	Philadelphia, PA	750 00
07/13/10	Philadelphia Academies	Philadelphia, PA	750 00

**Ross Family Fund**  
**Charitable Contributions**  
**FYE 2/28/2011**  
**EIN: 23-2049592**

<b>Date</b>	<b>Charitable Organization</b>	<b>City, State</b>	<b>Amount</b>
07/19/10	Clinton Bush Haiti Fund	Boston, MA	2,500 00
07/20/10	National Breast Cancer Coalition	Washington, DC	600 00
07/15/10	Indiana University School of Law	Bloomington, IN	600 00
08/17/10	Park Day School	Oakland, CA	1,000 00
07/13/10	National Museum of American Jewish History	Philadelphia, PA	1,000 00
07/16/10	Heifer Project International	Little Rock, AR	400 00
07/13/10	Bentley School	Pasadena, CA	1,000 00
07/14/10	Project Open Hand	San Francisco, CA	600 00
07/13/10	Habitat for Humanity International	Americus, GA	600 00
07/20/10	KQED (Northern California Public Broadcasting)	San Francisco, CA	400 00
07/14/10	Planned Parenthood Golden Gate	San Francisco, CA	600 00
07/16/10	Aaron Diamond AIDS Research Center	New York, NY	400 00
07/26/10	Jewish Community Federation of the Greater East Bay	Oakland, CA	10,000 00
07/13/10	JCC Stifel Senior	Philadelphia, PA	600 00
07/15/10	Doctors Without Borders	Hagerstown, MD	400 00
8/6/2010	United Way Campaign for Mentors	Philadelphia, PA	600 00
07/27/10	National Museum of American Jewish History	Philadelphia, PA	100 00
07/27/10	Jewish Federation of Palm Beach County	West Palm Beach, FL	36,000 00
07/26/10	JCC Stifel Senior Center	Philadelphia, PA	5,000 00
07/29/10	Main Line Reform Temple	Wynnewood, PA	2,345 00
8/3/2010	CCFA - Crohns Colitis Foundation America	New York, NY	2,500 00
8/20/2010	National Museum of American Jewish History	Philadelphia, PA	15,000 00
08/25/10	Metropolitan Museum of Art	New York, NY	5,000 00
8/26/2010	Women's Way	Philadelphia, PA	2,000 00
8/26/2010	The Philadelphia Orchestra Recovery Fund	Philadelphia, PA	62,500 00
9/7/2010	National Museum of American Jewish History	Philadelphia, PA	1,026 00
8/25/2010	Kravis Center for the Performing Arts	West Palm Beach, FL	5,000 00
8/30/2010	Jewish Federation of Greater Philadelphia	Philadelphia, PA	50 00
9/10/2010	Women for Women International	New York, NY	1,000 00
8/30/2010	The Philadelphia Orchestra	Philadelphia, PA	25,000 00
9/15/2010	New York Studio School	New York, NY	5,000 00
8/31/2010	Morse Life, Inc	West Palm Beach, FL	5,000 00
9/8/2010	Cleveland Clinic Florida	West Palm Beach, FL	10,000 00
9/3/2010	The Jewish Museum	New York, NY	2,500 00
8/31/2010	Jewish Federation of Palm Beach County	West Palm Beach, FL	1,000 00
9/30/2010	Ed Snider Youth Hockey Foundation	Philadelphia, PA	10,000 00
12/17/2010	Haddassah - Brandeis Institute	Brandeis, CA	5,000 00
9/30/2010	Operation Understanding	Philadelphia, PA	25,000 00
10/26/2010	Jewish Family and Children Service	Philadelphia, PA	5,000 00
10/29/2010	Volunteer Medical Service Corps of Lower Merion and Narberth	Philadelphia, PA	100 00
11/8/2010	Philadelphia Museum of Art	Philadelphia, PA	25,000 00
10/22/2010	Autism Speaks	New York, NY	500 00
10/15/2010	The Aspen Institute - John McNulty Fund	Washington, DC	5,000 00
10/19/2010	Child Mind Institute	New York, NY	10,000 00
10/19/2010	MorseLife, Inc	West Palm Beach, FL	5,000 00
10/15/2010	Bryn Mawr Film Institute	Bryn Mawr, PA	2,500 00
10/27/2010	American Associates, Ben Gurion University of Negev	Philadelphia, PA	2,500 00
11/22/2010	American Friends of Magen David Adom	Palm Beach, FL	2,500 00
10/25/2010	National Museum of American Jewish History	Philadelphia, PA	250,000 00
11/17/2010	CJE (Commission for Jewish Education of the Palm Beaches)	Palm Beach	5,000 00
11/2/2010	National Museum of American Jewish History	Philadelphia, PA	65,000 00
11/1/2010	Jewish Federation of Greater Philadelphia	Philadelphia, PA	5,000 00
11/4/2010	Planned Parenthood	Palm Beach, FL	4,670 00
10/29/2010	Caron Treatment Center	Philadelphia, PA	1,000 00
11/16/2010	National Museum of American Jewish History	Philadelphia, PA	10,500 00
11/16/2010	Lupus Foundation of America	Jenkintown, PA	500 00

**Ross Family Fund**  
**Charitable Contributions**  
**FYE 2/28/2011**  
**EIN: 23-2049592**

Date	Charitable Organization	City, State	Amount
11/18/2010	Philadelphia Orchestra	Philadelphia, PA	6,000 00
11/17/2010	National Museum of American Jewish History	Philadelphia, PA	300 00
11/16/2010	American Friends of the Israel Museum	New York, NY	5,000 00
12/1/2010	Pathways PA	Philadelphia, PA	5,000 00
12/10/2010	The Barnes Foundation	Philadelphia, PA	50,000 00
12/9/2010	Drexel University	Philadelphia, PA	5,000 00
12/20/2010	Lead Pittsburgh	Pittsburgh, PA	5,000 00
1/10/2011	Museum of Modern Art	New York, NY	1,000 00
12/28/2010	Pennsylvania Ballet	Philadelphia, PA	2,500 00
12/30/2010	National Museum of American Jewish History	Philadelphia, PA	300,286 00
1/4/2011	The Breast Cancer Research Foundation	New York, NY	1,165 00
1/5/2011	Palm Beach Country Club Foundation	West Palm Beach, FL	1,000.00
1/10/2011	Vassar College	Poughkeepsie, NY	1,000 00
12/30/2010	Contemporary and Modern Art Council of the Norton Museum of Art	West Palm Beach, FL	10,000 00
1/6/2011	Philadelphia Mural Arts Advocates	Philadelphia, PA	1,000 00
1/4/2011	Trustees of University of Pennsylvania	Philadelphia, PA	1,000 00
1/11/2011	Philabundance	Philadelphia, PA	500 00
1/10/2011	Kimmel Center Endowment Campaign	Philadelphia, PA	50,000.00
1/10/2011	Jewish Federation of Greater Philadelphia	Philadelphia, PA	25,000 00
1/10/2011	Jewish Federation of Greater Philadelphia	Philadelphia, PA	50,000 00
1/14/2011	Solomon R Guggenheim Foundation	New York, NY	15,000 00
1/14/2011	Room to Read	San Francisco, CA	1,000 00
1/20/2011	American Friends of the Israel Philharmonic Orchestra	New York, NY	4,600 00
1/18/2011	Philadanco - Philadelphia Dance Company	Philadelphia, PA	500 00
1/12/2011	Main Line Reform Temple	Wynnewood, PA	50,000 00
1/20/2011	PBC Cops for Kids	Palm Beach, FL	35 00
2/1/2011	National Museum of American Jewish History	Philadelphia, PA	1,000 00
1/18/2011	National Museum of American Jewish History	Philadelphia, PA	6,000 00
2/7/2011	Arthur Ashe Youth Tennis & Education	Philadelphia, PA	5,000 00
2/11/2011	Contemporary and Modern Art Council of the Norton Museum of Art	West Palm Beach, FL	25,000 00
2/11/2011	Steppingstone Scholars	Philadelphia, PA	2,500 00
2/9/2011	Perelman Jewish Day School	Melrose Park, PA	5,000 00
02/15/11	Susan G Komen South Florida	Palm Beach, FL	1,500 00
02/25/11	Philadelphia Art Alliance	Philadelphia, PA	5,000 00
02/28/11	Tufts University	Medford, MA	2,500 00
02/25/11	Arthur Ashe Youth Tennis & Education	Philadelphia, PA	1,000 00

Through Bridge Street Real Estate Fund 1999, LP	4 00
Through Stone Street Real Estate Fund 2000, LP	3 00

<b>TOTAL CONTRIBUTIONS PAID (Column A) *</b>	<b>\$ 1,447,182 04</b>
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Attributable to UBTI:

Through Bridge Street Real Estate Fund 1999, LP	(4 00)
Through Stone Street Real Estate Fund 2000, LP	(3 00)

<b>TOTAL CONTRIBUTIONS PAID (Column D) *</b>	<b>\$ 1,447,175.04</b>
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\*ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE  
FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE  
CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE  
CODE

ROSS FAMILY FUND  
From 01-Mar-2010 To 28-Feb-2011

Base Currency : USD

Realized Gains/Losses Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
PENN REAL EST INV TRUST CMN	16-Oct-08	10-Feb-11	5,000	74,526.07	53,111.50	21,414.57	Long-Term
PENN REAL EST INV TRUST CMN	11-Sep-08	10-Feb-11	5,000	74,526.07	105,423.00	(30,896.93)	Long-Term
PENN REAL EST INV TRUST CMN	27-Oct-08	10-Feb-11	5,000	74,526.07	46,178.00	28,348.07	Long-Term
PENN REAL EST INV TRUST CMN	17-Nov-08	10-Feb-11	3,000	44,715.64	18,855.00	25,860.64	Long-Term
PENN REAL EST INV TRUST CMN	6-Aug-97	10-Feb-11	100	1,490.52	2,687.07	(1,196.55)	Long-Term
PENN REAL EST INV TRUST CMN	11-Aug-97	10-Feb-11	1,000	14,905.21	26,523.39	(11,618.18)	Long-Term
PENN REAL EST INV TRUST CMN	5-Aug-97	10-Feb-11	3,000	44,715.64	80,800.43	(36,084.79)	Long-Term
PENN REAL EST INV TRUST CMN	7-Aug-97	10-Feb-11	900	13,414.69	24,500.68	(11,085.99)	Long-Term
PENN REAL EST INV TRUST CMN	18-Aug-97	10-Feb-11	800	11,924.17	20,866.88	(8,942.71)	Long-Term
PENN REAL EST INV TRUST CMN	18-Aug-97	10-Feb-11	200	2,981.04	5,229.18	(2,248.14)	Long-Term
PENN REAL EST INV TRUST CMN	5-Aug-08	10-Feb-11	5,000	74,526.07	89,356.50	(14,830.43)	Long-Term
PENN REAL EST INV TRUST CMN	28-Oct-97	10-Feb-11	1,000	14,905.21	23,947.20	(9,041.99)	Long-Term
PENN REAL EST INV TRUST CMN	28-Oct-97	10-Feb-11	1,000	14,905.21	23,947.13	(9,041.92)	Long-Term
PENN REAL EST INV TRUST CMN	27-Jun-08	10-Feb-11	4,000	59,620.85	96,720.00	(37,099.15)	Long-Term
TOTAL				<b>521,682.46</b>	<b>618,145.96</b>	<b>(96,463.50)</b>	

REALIZED G/L

1/1



Statement Detail  
**ROSS FAMILY FUND**  
Holdings

Period Ended February 28, 2011

The alternative investment(s) described below may not be owned by the account holder(s) for this brokerage account. Instead, the investments may be owned by one of the account holders or a related party to the account holder(s).

**CASH, DEPOSITS & MONEY MARKET FUNDS**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
<b>DEPOSITS &amp; MONEY MARKET FUNDS</b>								
<b>MONEY MARKET FUNDS</b>								
GOLDMAN SACHS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND (FST SHARES) Moody's Aaa	517,574.570	1.0000	517,574.57	1.0000	517,574.57	0.00	0.0100	51.76

**FIXED INCOME**

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
<b>OTHER FIXED INCOME</b>								
GS HIGH YIELD FUND								
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I	76,289.127	7.4500	568,354.00	7.0293	536,258.32	32,095.68 435,354.00		42,874.49

**PUBLIC EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
<b>US EQUITY</b>								
<b>US STOCKS</b>								
BANK OF AMERICA CORP CMN (BAC)	8,077.00	14.2900	115,420.33	10.6030	85,640.28	29,780.05	0.2799	323.08
INTUITIVE SURGICAL, INC. CMN (ISRG)	1,500.00	327.9500	491,925.00	98.3157	147,473.59	344,451.41		
QUALCOMM INC CMN (QCOM)	40,000.00	59.5800	2,383,200.00	0.25	100,000.00	2,373,200.00	1.2756	30,400.00
TOTAL US STOCKS			- 2,990,545.33		243,113.87	2,747,431.46	1.2296	30,723.08
NASDAQ 100 INDEX FUND (POWERSHARES)								
POWERSHARES QQQ TRUST ETF INDEX TRACKING STOCK (QQQQ)	7,500.00	57.7689	433,266.75	28.9557	217,167.42	216,099.33	0.6242	2,704.50
<b>US REAL ESTATE SECURITIES (PUBLIC)</b>								
PENN REAL EST INV TRUST CMN (PEI)	67,000.00	14.4400	967,480.00	4.0323	270,162.81	697,317.19	4.1551	40,200.00
			10,050.00					
RAIT FINANCIAL TRUST CMN (RAS)	50,000.00	3.4200	171,000.00	10.6586	532,927.72	(361,927.72)	0.8772	1,500.00
TOTAL US REAL ESTATE SECURITIES (PUBLIC)			1,138,480.00		803,090.53	335,389.47	3.6628	41,700.00
			10,050.00					
TOTAL PORTFOLIO			5648,220.65		231,720.71	3,331,015.94		

THE ROSS FAMILY FUND  
EIN: 23-2049592  
FYE 2/28/2011  
  
FORM 990-PF

SCHEDULE OF PASSIVE LOSS CARRY FORWARD:

FYE	CURRENT YEAR PASSIVE LOSSES	CURRENT YEAR PASSIVE GAINS	NET PASSIVE LOSSES	TOTAL SUSPENDED PASSIVE LOSSES
2/28/2011	(516)	272	(244)	(244)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
521,682.		SEE REALIZED G(L) REPORT ATTACHED PROPERTY TYPE: SECURITIES 618,146.				P	VAR -96,464.	VAR
2,853.		LTCG IN EXCESS OF BASIS BSREF1999					2,853.	
701,864.		GAIN ON DISP GS PRINCETON FUND LTD 500,000.					07/01/2005 201,864.	04/01/2010
71,554.		LTCG IN EXCESS OF BASIS KINDER MORGAN					71,554.	
		LTCG(L) THRU BSREF1999 464.					-464.	
480.		LTCG(L) THRU SSREF2000					480.	
		LTCG(L) THRU BS ASIA FUND 1,152.					-1,152.	
123.		STCG(L) THRU SSREF2000					123.	
1.		STCG(L) THRU BS ASIA FUND					1.	
		SEC 1231 15% G(L) THRU BSREF1999 60.					-60.	
		SEC 1231 15% THRU BSREF1999 UBTI 2.					-2.	
		SEC 1231 15% G(L) THRU SSREF2000 65.					-65.	



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEC 1231 15% G(L) THRU BS ASIA FUND 225.					-225.	
369.		SEC 1231 15% G(L) THRU KINDER MORGAN					369.	
2.		SEC 1231 25% G(L) THRU BSREF1999					2.	
TOTAL GAIN (LOSS) .....							<u>178,814.</u>	

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ . . . . .
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

## **Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ . . . . .

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b>	Name of exempt organization <b>ROSS FAMILY FUND</b>	Employer identification number <b>23-2049592</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions. <b>c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>NEW YORK, NY 10005</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► **BCRS ASSOCIATES, LLC** . . . . .

Telephone No. ► **212-440-0811** FAX No. ► **N/A**

- If the organization does not have an office or place of business in the United States, check this box ☐ . . . . .
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . . . . . If this is for the whole group, check this box ☐ . . . . . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **OCTOBER 17**, 20 **11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year 20 \_\_\_\_ or
- ☒ tax year beginning **MARCH 1**, 20 **10**, and ending **FEBRUARY 28**, 20 **11**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ <b>7,750.00</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$ <b>9,212.00</b>
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ <b>0.00</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

<b>Type or print</b> File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	ROSS FAMILY FUND		23-2049592
	Number, street, and room or suite no. If a P O box, see instructions		
	c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR		
City, town or post office, state, and ZIP code For a foreign address, see instructions			
NEW YORK, NY 10005			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of **BCRS ASSOCIATES, LLC**

Telephone No. **212-440-0811**

FAX No **N/A**

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **JANUARY 17**, 20 **12**
- 5 For calendar year , or other tax year beginning **MARCH 1**, 20 **10**, and ending **FEBRUARY 28**, 20 **11**
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	<b>8a</b>	\$ <b>7,750.00</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	<b>8b</b>	\$ <b>9,212.00</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	<b>8c</b>	\$ <b>0.00</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

Title ▶ **CPA**

Date ▶ **10/12/2011**

Form **8868** (Rev 1-2011)