Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 3/1/2010 **, and ending** 2/28/2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

Name of foundation: FARRINGTON FOUNDATION

A Employer identification number: 22-3741108

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31 | Room/suite

B Telephone number (see page 10 of the instructions): 609-274-6968

City or town, state, and ZIP code: PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,684,165

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	307,369			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	60,380	55,164		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-7,435			
	b Gross sales price for all assets on line 6a 1,131,534				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	360,314	55,164	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,800			16,800
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	0	0	0	0
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	108	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	28,545	11,418	0	17,127
	24 **Total operating and administrative expenses.** Add lines 13 through 23	45,453	11,418	0	33,927
	25 Contributions, gifts, grants paid	98,000			98,000
	26 Total expenses and disbursements Add lines 24 and 25	143,453	11,418	0	131,927
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	216,861			
	b **Net investment income** (if negative, enter -0-)		43,746		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1	666	666
	2	Savings and temporary cash investments	25,342	137,476	137,476
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	408,913	520,358	525,191
	b	Investments—corporate stock (attach schedule)	1,501,736	1,452,503	1,635,054
	c	Investments—corporate bonds (attach schedule)	307,223	362,504	385,778
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,243,215	2,473,507	2,684,165
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,243,215	2,473,507	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,243,215	2,473,507	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,243,215	2,473,507	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,243,215
2	Enter amount from Part I, line 27a	2	216,861
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	27,665
4	Add lines 1, 2, and 3	4	2,487,741
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	14,234
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,473,507

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-7,435
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	155,970	2,136,087	0 073017
2008	100,571	2,503,040	0 040180
2007	4,190	1,605,366	0 002610
2006	52,353	772,088	0 067807
2005	30,897	706,584	0 043727

2 **Total** of line 1, column (d)	2	0 227341
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045468
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,229,781
5 Multiply line 4 by line 3	5	101,384
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	437
7 Add lines 5 and 6	7	101,821
8 Enter qualifying distributions from Part XII, line 4	8	131,927

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	437
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	437
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	437
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 423		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	423
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	14
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA Telephone no ▶ 609-274-6968 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☒ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E N BAGSHAWE 406 NORTH MAIN STREET P O BOX 472	CO-TRUSTEE 2 00	16,800	0	0
MERRILL LYNCH TRUST COMPANY 1300 MERRILL LYNCH DRIVE PENNINGTON i	CO-TRUSTEE 3 00	28,545	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,158,226
b	Average of monthly cash balances	1b	105,511
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,263,737
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,263,737
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	33,956
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,229,781
6	**Minimum investment return.** Enter 5% of line 5	6	111,489

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	111,489
2a	Tax on investment income for 2010 from Part VI, line 5	2a	437		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	437
3	Distributable amount before adjustments Subtract line 2c from line 1			3	111,052
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	111,052
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	111,052

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	131,927
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,927
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	437
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	131,490

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					111,052
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				41,169	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2010					
a From 2005	NONE				
b From 2006	NONE				
c From 2007	NONE				
d From 2008	NONE				
e From 2009	NONE				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 131,927					
a Applied to 2009, but not more than line 2a				41,169	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2010 distributable amount					90,758
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					20,294
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2006	0				
b Excess from 2007	0				
c Excess from 2008	0				
d Excess from 2009	0				
e Excess from 2010	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ETHEL SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			► 3a	98,000
b *Approved for future payment* NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	60,380	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-7,435	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		52,945	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 52,945

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Edward R. K. | 6/23/2011 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		6/23/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047
2010

Name of the organization	Employer identification number
FARRINGTON FOUNDATION	22-3741108

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ► $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
FARRINGTON FOUNDATION	22-3741108

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF ETHEL F SMITH 811 PALMER ROAD DELRAY BEACH FL 33483 Foreign State or Province Foreign Country	$ 92,477	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	ESTATE OF ETHEL F SMITH 811 PALMER ROAD DELRAY BEACH FL 33483 Foreign State or Province Foreign Country	$ 214,892	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Schedule B (Form 990, 990-EZ, or 990-PF) (2010) Page 1 of 1 of Part II

Name of organization	Employer identification number
FARRINGTON FOUNDATION	22-3741108

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	22,000 SHARES OF NM GENL ELEC CAP CORP BE	$ 20,995	1/7/2011
1	46,000 SHARES OF NM GENERAL ELEC CAP CORP	$ 44,441	1/7/2011
1	4,300 SHARES OF NUVEEN PREM INCOME MUNI FUI	$ 50,267	1/7/2011
1	2,700 SHARES OF NUVEEN PFD & CONV INCOME FD	$ 23,568	1/7/2011
1	4,000 SHARES OF NUVEEN PREMIER MUNI INCOME	$ 51,370	1/7/2011
1	2,258 SHARES OF PUTNAM MUNI OPPORTUNITIES T	$ 24,251	1/7/2011

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
AMERICAN CIVIL LIBERTIES UNION 2010 GRANT				
Street				
City: NEW YORK	State: NY	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 2,500

Name				
SAVE A SMILE 2010 GRANT AWARD				
Street				
City: ATLANTA	State: GA	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 5,000

Name				
EASTERN BLUEBIRD RESCUE 2010 GRANT AWARD				
Street				
City: WARRENTON	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 6,000

Name				
RAGS TO RICHES CAT RESCUE				
Street				
City: WARRENTON	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 7,500

Name				
WARREN COMMUNITY CITIZENS FOR ANIMAL PROTECTIONS				
Street				
City: WARRENTON	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 10,000

Name				
UNC PUBLIC RADIO 2010 GRANT AWARD				
Street				
City: CHAPEL HILL	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
KERR VANCE ACADEMY 2010 GRANT AWARD				
Street				
City: HENDERSON	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 25,000

Name				
NORTH CAROLINA PUBLIC TELEVISION				
Street				
City: DURHAM	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 10,000

Name				
LAKELAND THEATRE 2010 GRANT AWARD				
Street				
City: LITTLETON	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 5,000

Name				
DELRAY BEACH CHORALE 2010 GRANT AWARD				
Street				
City: LAKEWORTH	State: FL	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 5,000

Name				
LAKELAND COMMUNITY THEATRE				
Street				
City: LAKELAND	State: FL	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 5,000

Name				
INEZ VOLUNTEER FIRE DEPARTMENT, INC 2010 GRANT AWARD				
Street				
City: WARRENTON	State: NC	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501 (C) (3)			
Purpose of grant/contribution: GENERAL OPERATING				Amount: 12,000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,131,534	1,138,969	-7,435
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AES CORP	00130H105			9/21/2009		3/2/2010	1,589	2,033				-444
2	X	AES CORP	00130H105			9/21/2009		6/1/2010	5,215	7,745				-2,530
3	X	AES CORP	00130H105			9/22/2009		6/1/2010	1,738	2,696				-958
4	X	AES CORP	00130H105			9/22/2009		6/2/2010	5,404	8,452				-3,048
5	X	AES CORP	00130H105			9/23/2009		6/2/2010	2,237	3,513				-1,276
6	X	AES CORP	00130H105			9/23/2009		6/3/2010	2,371	3,634				-1,263
7	X	AT& T INC	00206R102			11/18/2008		3/2/2010	1,489	1,597				-108
8	X	AETNA INC NEW	00817Y108			11/9/2007		3/2/2010	2,481	4,358				-1,877
9	X	AMGEN INC COM PV $0 0001	031162100			11/4/2008		3/2/2010	2,841	3,089				-248
10	X	ARCHER DANIELS MIDLD	039483102			2/12/2009		4/5/2010	10,328	10,080				248
11	X	ARCHER DANIELS MIDLD	039483102			4/16/2009		4/5/2010	1,087	988				99
12	X	ARCHER DANIELS MIDLD	039483102			4/16/2009		4/6/2010	4,018	3,691				327
13	X	BMC SOFTWARE INC	055921100			5/1/2008		3/2/2010	1,113	1,069				44
14	X	BMC SOFTWARE INC	055921100			5/1/2008		7/19/2010	1,065	1,034				31
15	X	BMC SOFTWARE INC	055921100			2/25/2009		7/19/2010	3,820	3,005				815
16	X	BMC SOFTWARE INC	055921100			2/25/2009		7/20/2010	1,277	1,011				266
17	X	BMC SOFTWARE INC	055921100			5/1/2008		7/20/2010	365	356				9
18	X	BMC SOFTWARE INC	055921100			10/21/2008		8/30/2010	921	669				252
19	X	BMC SOFTWARE INC	055921100			2/25/2009		8/30/2010	6,116	4,796				1,320
20	X	BMC SOFTWARE INC	055921100			8/17/2009		8/30/2010	1,474	1,396				78
21	X	BMC SOFTWARE INC	055921100			8/17/2009		8/31/2010	2,429	2,338				91
22	X	BMC SOFTWARE INC	055921100			8/18/2009		8/31/2010	2,465	2,373				92
23	X	CA INC	12673P105			11/9/2007		3/2/2010	4,534	5,206				-672
24	X	CHEVRON CORP	166764100			11/9/2007		3/2/2010	5,144	6,192				-1,048
25	X	CHUBB CORP	171232101			3/3/2008		3/2/2010	4,108	4,007				101
26	X	CHUBB CORP	171232101			1/13/2009		4/5/2010	207	178				29
27	X	CHUBB CORP	171232101			3/3/2008		4/5/2010	1,449	1,402				47
28	X	CHUBB CORP	171232101			3/3/2008		4/6/2010	4,156	4,057				99
29	X	CHUBB CORP	171232101			3/3/2008		4/7/2010	2,372	2,304				68
30	X	CHUBB CORP	171232101			1/13/2009		4/7/2010	876	756				120
31	X	CITIGROUP FUNDING INC	17313YAJ0			8/6/2009		6/17/2010	1,027	1,001				26
32	X	COCA COLA ENTERPRISES	191219104			6/15/2009		3/2/2010	2,616	1,714				902
33	X	COCA COLA ENTERPRISES	191219104			6/15/2009		6/1/2010	7,543	4,953				2,590
34	X	COCA COLA ENTERPRISES	191219104			6/15/2009		6/2/2010	388	257				131
35	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/2/2010	7,583	5,130				2,453
36	X	COCA COLA ENTERPRISES	191219104			6/16/2009		6/3/2010	2,420	1,628				792
37	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		3/2/2010	4,225	2,878				1,347
38	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		5/24/2010	2,312	1,691				621
39	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		5/25/2010	4,102	3,094				1,008
40	X	COMPUTER SCIENCE CRP	205363104			3/4/2009		6/17/2010	1,014	719				295
41	X	CONAGRA FOODS INC	205887102			6/22/2009		3/2/2010	2,240	1,720				520
42	X	CONOCOPHILLIPS	20825C104			6/9/2008		3/2/2010	1,987	3,794				-1,807
43	X	CREDIT SUISSE FB USA INC	22541LAR4			11/9/2007		6/17/2010	2,112	1,936				176
44	X	DARDEN RESTAURANTS INC	237194105			4/20/2009		3/2/2010	2,032	1,952				80
45	X	DARDEN RESTAURANTS INC	237194105			4/20/2009		4/26/2010	8,292	6,714				1,578
46	X	DARDEN RESTAURANTS INC	237194105			4/21/2009		4/26/2010	1,012	815				197
47	X	DISCOVER FINL SVCS	254709108			11/9/2009		3/2/2010	1,523	1,694				-171
48	X	DISCOVER FINL SVCS	254709108			11/9/2009		3/29/2010	4,382	4,404				-22
49	X	DISCOVER FINL SVCS	254709108			11/10/2009		3/29/2010	3,248	3,273				-25
50	X	DISCOVER FINL SVCS	254709108			11/10/2009		3/30/2010	7,123	7,272				-149

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,131,534	1,138,969	-7,435
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
51	X	DOVER CORP	260003108			5/15/2008		3/2/2010	2,775	3,216				-441
52	X	DOVER CORP	260003108			5/15/2008		8/9/2010	4,256	4,663				-407
53	X	DOVER CORP	260003108			5/28/2008		8/9/2010	881	954				-73
54	X	DOVER CORP	260003108			5/15/2008		8/10/2010	2,069	2,251				-182
55	X	DOVER CORP	260003108			5/28/2008		8/10/2010	443	477				-34
56	X	EATON CORP	278058102			2/8/2010		3/2/2010	1,399	1,255				144
57	X	EATON CORP	278058102			2/10/2010		9/8/2010	1,667	1,403				264
58	X	EATON CORP	278058102			4/6/2010		9/8/2010	154	155				-1
59	X	EATON CORP	278058102			2/10/2010		9/8/2010	154	128				26
60	X	EATON CORP	278058102			4/5/2010		9/8/2010	231	231				0
61	X	EATON CORP	278058102			2/9/2010		9/8/2010	1,667	1,402				265
62	X	EATON CORP	278058102			2/9/2010		9/8/2010	154	127				27
63	X	EATON CORP	278058102			4/7/2010		9/8/2010	77	78				-1
64	X	EATON CORP	278058102			4/7/2010		9/8/2010	834	863				-29
65	X	EATON CORP	278058102			4/6/2010		9/8/2010	1,970	2,010				-40
66	X	EATON CORP	278058102			4/5/2010		9/8/2010	3,561	3,624				-63
67	X	EXXON MOBIL CORP COM	30231G102			8/21/2005		6/17/2010	1,243	1,179				64
68	X	FAMILY DOLLAR STORES	307000109			4/9/2009		3/2/2010	2,299	2,376				-77
69	X	FAMILY DOLLAR STORES	307000109			4/9/2009		4/12/2010	8,083	7,229				854
70	X	FAMILY DOLLAR STORES	307000109			4/9/2009		4/13/2010	8,396	7,365				1,031
71	X	FAMILY DOLLAR STORES	307000109			4/16/2009		4/13/2010	1,548	1,333				215
72	X	FAMILY DOLLAR STORES	307000109			4/16/2009		4/14/2010	3,492	3,000				492
73	X	FEDERAL NATL MTG ASSOC	31398ATL6			9/30/2008		6/11/2010	2,070	2,007				63
74	X	FEDERAL NATL MTG ASSOC	31398ATL6			1/20/2009		6/11/2010	11,386	11,249				137
75	X	FLOWSERVE CORP	34354P105			9/8/2009		3/2/2010	2,122	1,825				297
76	X	FLOWSERVE CORP	34354P105			9/8/2009		8/9/2010	2,442	2,190				252
77	X	FLOWSERVE CORP	34354P105			9/9/2009		8/9/2010	4,783	4,378				405
78	X	FLOWSERVE CORP	34354P105			9/10/2009		8/9/2010	1,628	1,519				109
79	X	FLOWSERVE CORP	34354P105			9/10/2009		8/10/2010	3,106	2,943				163
80	X	FLOWSERVE CORP	34354P105			9/11/2009		8/10/2010	1,202	1,151				51
81	X	FOREST LABS INC	345838106			11/9/2007		3/2/2010	2,429	3,002				-573
82	X	FOREST LABS INC	345838106			11/9/2007		5/3/2010	2,496	3,452				-956
83	X	FOREST LABS INC	345838106			11/9/2007		5/4/2010	2,682	3,752				-1,070
84	X	FOREST LABS INC	345838106			11/9/2007		5/5/2010	1,883	2,626				-743
85	X	FREEPRT-MCMRAN CPR & GI	35671D857			4/14/2010		7/26/2010	2,844	3,425				-581
86	X	FREEPRT-MCMRAN CPR & GI	35671D857			4/13/2010		7/26/2010	6,755	8,025				-1,270
87	X	FREEPRT-MCMRAN CPR & GI	35671D857			4/12/2010		7/26/2010	7,040	8,435				-1,395
88	X	FRONTIER COMMUNICATION	35906A108			4/7/2009		9/8/2010	576	618				-42
89	X	FRONTIER COMMUNICATION	35906A108			7/28/2009		9/8/2010	361	382				-21
90	X	GAP INC DELAWARE	364760108			4/21/2008		3/2/2010	860	740				120
91	X	GENERAL ELEC CAP CORP	36962G4H4			1/11/2010		6/17/2010	4,043	4,004				39
92	X	NM GENL ELEC CAP CORP BE	36966REX0			12/17/2004		1/11/2011	21,288	21,890				-602
93	X	NM GENERAL ELEC CAP COR	36966RNA0			12/17/2004		1/11/2011	44,672	45,712				-1,040
94	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		3/2/2010	3,170	2,911				259
95	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		5/24/2010	280	291				-11
96	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		5/24/2010	1,821	2,164				-343
97	X	GOLDMAN SACHS GROUP IN	38141G104			4/26/2010		5/24/2010	2,101	2,298				-197
98	X	GOLDMAN SACHS GROUP IN	38141G104			4/26/2010		5/25/2010	3,758	4,137				-379
99	X	GOLDMAN SACHS GROUP IN	38141G104			9/8/2009		5/25/2010	3,062	3,663				-601
100	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		5/25/2010	418	437				-19
101	X	GOLDMAN SACHS GROUP IN	38141G104			6/1/2009		6/17/2010	1,368	1,456				-88

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,131,534	1,138,969	-7,435
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
102	X	GOLDMAN SACHS GROUP IN(	38141G104			6/1/2009		6/28/2010	10,311	10,917				-606
103	X	GOLDMAN SACHS GROUP IN(	38141G104			7/6/2009		6/28/2010	2,887	3,025				-138
104	X	GOLDMAN SACHS GROUP IN(	38141G104			7/7/2009		6/28/2010	8,112	8,538				-426
105	X	GOLDMAN SACHS GROUP IN(	38141GEE0			9/20/2007		6/17/2010	1,033	964				69
106	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		12/14/2010	1,338	850				488
107	X	LIMITED BRANDS INC	532716107			6/1/2010		6/17/2010	1,252	1,273				-21
108	X	LOCKHEED MARTIN CORP	539830109			11/9/2007		3/2/2010	1,590	2,123				-533
109	X	MARATHON OIL CORP	565849106			7/6/2009		3/2/2010	881	849				32
110	X	MCKESSON CORPORATION (	58155Q103			11/9/2007		3/2/2010	4,942	5,108				-166
111	X	MCKESSON CORPORATION (	58155Q103			11/9/2007		11/1/2010	6,328	6,002				326
112	X	MCKESSON CORPORATION (	58155Q103			11/9/2007		11/2/2010	5,983	5,683				300
113	X	MEDCO HEALTH SOLUTIONS	58405U102			11/9/2007		3/2/2010	1,911	1,479				432
114	X	MEDCO HEALTH SOLUTIONS	58405U102			5/28/2008		7/12/2010	510	430				80
115	X	MEDCO HEALTH SOLUTIONS	58405U102			1/24/2008		7/12/2010	1,190	1,012				178
116	X	MEDCO HEALTH SOLUTIONS	58405U102			11/9/2007		7/12/2010	3,739	3,254				485
117	X	MEDCO HEALTH SOLUTIONS	58405U102			5/28/2008		7/13/2010	456	383				73
118	X	MEDCO HEALTH SOLUTIONS	58405U102			1/24/2008		7/13/2010	1,026	867				159
119	X	MEDCO HEALTH SOLUTIONS	58405U102			11/9/2007		7/13/2010	3,249	2,810				439
120	X	MEDCO HEALTH SOLUTIONS	58405U102			1/24/2008		7/14/2010	628	530				98
121	X	MEDCO HEALTH SOLUTIONS	58405U102			5/28/2008		7/14/2010	285	239				46
122	X	MEDCO HEALTH SOLUTIONS	58405U102			11/9/2007		7/14/2010	2,054	1,775				279
123	X	MEDCO HEALTH SOLUTIONS	58405U102			5/28/2008		9/27/2010	8,800	8,275				525
124	X	MEDCO HEALTH SOLUTIONS	58405U102			8/17/2009		9/27/2010	3,561	3,818				-257
125	X	MEDCO HEALTH SOLUTIONS	58405U102			8/18/2009		9/27/2010	2,289	2,453				-164
126	X	MICROSOFT CORP	594918104			11/9/2007		6/17/2010	1,573	2,063				-490
127	X	MICROSOFT CORP	594918104			12/31/2007		10/25/2010	631	896				-265
128	X	MICROSOFT CORP	594918104			11/9/2007		10/25/2010	7,374	10,042				-2,668
129	X	MOTOROLA MOBILITY	620097105			9/13/2010		1/11/2011	10,087	8,850				1,237
130	X	MOTOROLA MOBILITY	620097105			9/14/2010		1/11/2011	1,305	1,156				149
131	X	MOTOROLA MOBILITY	620097105			10/25/2010		1/11/2011	3,278	2,791				487
132	X	NRG ENERGY INC	629377508			12/31/2007		3/2/2010	1,604	3,051				-1,447
133	X	NORTHROP GRUMMAN CORF	666807102			8/3/2009		3/2/2010	3,151	2,288				863
134	X	NORTHROP GRUMMAN CORF	666807102			8/4/2009		10/18/2010	12,211	9,247				2,964
135	X	NORTHROP GRUMMAN CORF	666807102			8/4/2009		10/19/2010	2,667	2,055				612
136	X	NUVEEN PREM INC MUNI 4	6706K4105			6/2/2005		1/10/2011	49,643	54,881				-5,238
137	X	NUVEEN MULTI-STRATEGY	67073D102			3/10/2005		1/10/2011	23,517	35,548				-12,031
138	X	NUVEEN PREM MUNI INC	670988104			6/2/2005		1/10/2011	10,208	11,418				-1,210
139	X	NUVEEN PREM MUNI INC	670988104			6/2/2005		1/10/2011	40,831	45,520				-4,689
140	X	OCCIDENTAL PETE CORP CA	674599105			11/9/2007		3/2/2010	3,250	2,868				382
141	X	PFIZER INC	717081103			11/9/2007		3/1/2010	15,144	19,787				-4,643
142	X	PFIZER INC	717081103			11/9/2007		3/2/2010	9,103	11,909				-2,806
143	X	PFIZER INC	717081103			12/31/2007		3/2/2010	620	800				-180
144	X	PFIZER INC	717081103			1/24/2008		3/2/2010	1,151	1,490				-339
145	X	PFIZER INC	717081103			4/21/2008		3/2/2010	4,357	5,021				-664
146	X	PFIZER INC	717081103			4/21/2008		3/3/2010	8,511	9,982				-1,471
147	X	PFIZER INC	717081103			10/21/2008		3/3/2010	1,305	1,340				-35
148	X	PRIDE INTL INC DEL	74153Q102			10/21/2009		3/1/2010	2,649	3,223				-574
149	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		3/1/2010	335	395				-60
150	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		3/2/2010	307	362				-55
151	X	PRIDE INTL INC DEL	74153Q102			10/21/2009		3/2/2010	2,680	3,257				-577
152	X	PRIDE INTL INC DEL	74153Q102			10/21/2009		3/3/2010	1,739	2,069				-330

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,131,534	1,138,969	-7,435
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
153	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		3/3/2010	228	263				-35
154	X	PRIDE INTL INC DEL	74153Q102			10/19/2009		4/5/2010	1,831	1,888				-57
155	X	PRIDE INTL INC DEL	74153Q102			10/19/2009		4/6/2010	5,142	5,306				-164
156	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/6/2010	221	230				-9
157	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/7/2010	5,847	6,223				-376
158	X	PRIDE INTL INC DEL	74153Q102			10/20/2009		4/8/2010	1,841	1,975				-134
159	X	PUTNAM MUNI OPPTY TRUST	746922103			10/26/2004		1/10/2011	23,944	27,233				-3,289
160	X	INTL BUSINESS MACHINES	459200101			12/31/2007		6/14/2010	906	758				148
161	X	INTL BUSINESS MACHINES	459200101			11/9/2007		6/14/2010	518	418				100
162	X	INTL BUSINESS MACHINES	459200101			1/24/2008		6/14/2010	1,553	1,276				277
163	X	INTL BUSINESS MACHINES	459200101			5/26/2009		6/14/2010	2,976	2,407				569
164	X	INTL BUSINESS MACHINES	459200101			5/26/2009		6/15/2010	3,488	2,826				662
165	X	INTL BUSINESS MACHINES	459200101			1/24/2008		6/15/2010	1,680	1,382				298
166	X	INTL BUSINESS MACHINES	459200101			12/31/2007		6/15/2010	1,034	866				168
167	X	INTL BUSINESS MACHINES	459200101			11/9/2007		6/15/2010	646	522				124
168	X	INTL BUSINESS MACHINES	459200101			11/9/2007		6/17/2010	1,305	1,044				261
169	X	INTL BUSINESS MACHINES	459200101			11/9/2007		1/3/2011	12,705	8,981				3,724
170	X	INTL BUSINESS MACHINES	459200101			11/9/2007		2/28/2011	29,639	19,111				10,528
171	X	INTL BUSINESS MACHINES	459200101			1/10/2011		2/28/2011	3,239	2,954				285
172	X	INTL PAPER CO	460146103			9/20/2007		6/17/2010	1,023	1,437				-414
173	X	INTL PAPER CO	460146103			11/9/2007		1/31/2011	4,023	4,816				-793
174	X	INTL PAPER CO	460146103			11/9/2007		1/31/2011	1,322	1,582				-260
175	X	INTL PAPER CO	460146103			9/20/2007		1/31/2011	977	1,221				-244
176	X	INTL PAPER CO	460146103			11/9/2007		2/1/2011	5,043	5,882				-839
177	X	INTL PAPER CO	460146103			9/20/2007		2/1/2011	944	1,149				-205
178	X	JPMORGAN CHASE & CO	46625HBV1			11/15/2005		6/17/2010	1,058	981				77
179	X	JOHNSON AND JOHNSON CO	478160104			9/8/2004		3/2/2010	6,293	5,767				526
180	X	JOHNSON AND JOHNSON CO	478160104			11/9/2007		3/2/2010	699	709				-10
181	X	JOHNSON AND JOHNSON CO	478160104			11/9/2007		5/3/2010	2,350	2,321				29
182	X	HEWLETT PACKARD CO DEL	428236103			11/9/2007		3/2/2010	1,021	988				33
183	X	JOHNSON AND JOHNSON CO	478160104			12/31/2007		5/3/2010	457	467				-10
184	X	HEWLETT PACKARD CO DEL	428236103			11/9/2007		9/13/2010	19,509	25,247				-5,738
185	X	HEWLETT PACKARD CO DEL	428236103			1/24/2008		9/13/2010	725	835				-110
186	X	HEWLETT PACKARD CO DEL	428236103			1/24/2008		9/14/2010	1,024	1,143				-119
187	X	HEWLETT PACKARD CO DEL	428236103			10/21/2008		9/14/2010	1,576	1,594				-18
188	X	HONEYWELL INTL INC DEL	438516106			11/9/2007		3/2/2010	2,439	3,528				-1,089
189	X	INTL BUSINESS MACHINES	459200101			11/9/2007		3/2/2010	5,116	4,177				939
190	X	JOHNSON AND JOHNSON CO	478160104			11/9/2007		5/4/2010	2,459	2,450				9
191	X	JOHNSON AND JOHNSON CO	478160104			12/31/2007		5/4/2010	518	534				-16
192	X	JOHNSON AND JOHNSON CO	478160104			12/31/2007		5/5/2010	325	334				-9
193	X	JOHNSON AND JOHNSON CO	478160104			11/9/2007		5/5/2010	1,755	1,741				14
194	X	KROGER CO	501044101			11/9/2007		3/2/2010	1,817	2,170				-353
195	X	L-3 COMMNCTNS HLDGS	502424104			11/9/2007		3/2/2010	3,702	4,485				-783
196	X	LAUDER ESTEE COS INC A	518439104			1/11/2010		3/2/2010	1,234	987				247
197	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/21/2010	2,436	2,203				233
198	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/21/2010	1,367	1,227				140
199	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/21/2010	832	700				132
200	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/22/2010	5,161	4,729				432
201	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/22/2010	2,874	2,614				260
202	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/22/2010	1,642	1,401				241
203	X	LAUDER ESTEE COS INC A	518439104			1/26/2010		6/23/2010	570	537				33

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,131,534	1,138,969	-7,435
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
204	X	LAUDER ESTEE COS INC A	518439104			1/25/2010		6/23/2010	342	320				22
205	X	LAUDER ESTEE COS INC A	518439104			1/14/2010		6/23/2010	228	200				28
206	X	LAUDER ESTEE COS INC A	518439104			1/11/2010		12/13/2010	4,532	2,912				1,620
207	X	LAUDER ESTEE COS INC A	518439104			1/12/2010		12/13/2010	5,992	3,897				2,095
208	X	LAUDER ESTEE COS INC A	518439104			1/13/2010		12/13/2010	384	250				134
209	X	LAUDER ESTEE COS INC A	518439104			1/13/2010		12/14/2010	5,981	3,793				2,188
210	X	QWEST COMM INTL INC COM	749121109			2/1/2006		6/17/2010	1,023	1,183				-160
211	X	RAYTHEON CO DELAWARE N	755111507			11/9/2007		3/2/2010	3,416	3,755				-339
212	X	ROSS STORES INC COM	778296103			10/21/2008		3/2/2010	3,457	2,109				1,348
213	X	ROSS STORES INC COM	778296103			10/21/2008		6/17/2010	1,153	603				550
214	X	ROSS STORES INC COM	778296103			5/5/2009		11/8/2010	2,602	1,578				1,024
215	X	ROSS STORES INC COM	778296103			5/4/2009		11/8/2010	4,442	2,714				1,728
216	X	ROSS STORES INC COM	778296103			5/5/2009		11/9/2010	316	192				124
217	X	ROSS STORES INC COM	778296103			5/4/2009		11/9/2010	505	310				195
218	X	SAFEWAY INC NEW	786514208			11/9/2007		3/2/2010	2,230	2,810				-580
219	X	SHELL INTERNATIONAL FIN	822582AJ1			9/17/2009		6/17/2010	2,006	1,990				16
220	X	SYSCO CORPORATION	871829107			10/29/2008		3/2/2010	464	424				40
221	X	SYSCO CORPORATION	871829107			11/18/2008		3/2/2010	696	546				150
222	X	SYSCO CORPORATION	871829107			11/18/2008		8/30/2010	8,677	7,147				1,530
223	X	SYSCO CORPORATION	871829107			11/18/2008		8/31/2010	4,858	4,029				829
224	X	TJX COS INC NEW	872540109			12/14/2009		6/17/2010	912	761				151
225	X	TJX COS INC NEW	872540109			12/15/2009		2/28/2011	2,944	2,254				690
226	X	TJX COS INC NEW	872540109			12/14/2009		2/28/2011	3,144	2,396				748
227	X	TEXAS INSTRUMENTS	882508104			10/5/2009		3/2/2010	1,227	1,141				86
228	X	TRAVELERS COS INC	89417E109			9/26/2005		3/2/2010	1,066	884				182
229	X	TRAVELERS COS INC	89417E109			11/9/2007		4/26/2010	8,247	8,050				197
230	X	U S TRSY INFLATION NOTE	912810FS2			2/4/2009		6/17/2010	1,159	1,030				129
231	X	U S TREASURY NOTE	9128276T4			11/16/2007		6/17/2010	4,123	4,041				82
232	X	U S TREASURY NOTE	9128276T4			11/16/2007		10/28/2010	13,180	13,058				122
233	X	U S TREASURY NOTE	9128276T4			1/21/2009		10/28/2010	12,166	12,151				15
234	X	U S TREASURY NOTE	9128277B2			11/16/2007		6/17/2010	2,105	2,033				72
235	X	U S TREASURY NOTE	9128277B2			11/16/2007		10/28/2010	36,311	35,399				912
236	X	U S TREASURY NOTE	9128277B2			1/21/2009		10/28/2010	2,075	2,068				7
237	X	U S TREASURY NOTE	912828LK4			9/17/2009		6/11/2010	37,872	36,932				940
238	X	U S TREASURY NOTE	912828LK4			9/17/2009		6/17/2010	1,026	998				28
239	X	U S TREASURY NOTE	912828MP2			3/16/2010		6/17/2010	2,073	1,991				82
240	X	UNUM GROUP	91529Y106			10/15/2008		3/2/2010	5,125	4,532				593
241	X	UNUM GROUP	91529Y106			10/15/2008		4/5/2010	3,561	2,663				898
242	X	UNUM GROUP	91529Y106			11/4/2008		4/5/2010	1,414	1,020				394
243	X	UNUM GROUP	91529Y106			11/4/2008		4/6/2010	845	601				244
244	X	UNUM GROUP	91529Y106			10/15/2008		4/6/2010	2,152	1,586				566
245	X	VERIZON COMMUNICATNS C(	92343V104			4/7/2009		3/2/2010	1,167	1,268				-101
246	X	WAL-MART STORES INC	931142103			7/30/2008		3/2/2010	2,144	2,361				-217
247	X	WAL-MART STORES INC	931142103			7/30/2008		2/28/2011	13,805	15,643				-1,838
248	X	WAL-MART STORES INC	931142103			10/21/2008		2/28/2011	521	554				-33
249	X	WALGREEN CO	931422109			6/1/2010		6/17/2010	875	974				-99
250	X	WALGREEN CO	931422109			6/2/2010		8/16/2010	5,183	5,986				-803
251	X	WALGREEN CO	931422109			6/1/2010		8/16/2010	1,183	1,364				-181
252	X	WALGREEN CO	931422109			6/1/2010		10/11/2010	3,402	3,281				121
253	X	WALGREEN CO	931422109			6/3/2010		10/11/2010	404	389				15
254	X	WALGREEN CO	931422109			6/3/2010		10/12/2010	1,490	1,426				64

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,131,534	1,138,969	-7,435
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
255	X	WALGREEN CO	931422109			6/14/2010		10/12/2010	2,472	2,181				291
256	X	WALGREEN CO	931422109			6/14/2010		10/13/2010	3,682	3,167				515
257	X	WALGREEN CO	931422109			6/15/2010		10/13/2010	4,238	3,672				566
258	X	WALGREEN CO	931422109			6/15/2010		10/14/2010	3,817	3,340				477
259	X	WELLPOINT INC	94973V107			11/9/2007		3/2/2010	4,356	5,503				-1,147
260	X	WSTN DIGITAL CORP DEL	958102105			2/22/2008		6/17/2010	1,054	928				126
261	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/18/2011	316	232				84
262	X	WILLIAMS COMPANIES DEL	969457100			9/7/2010		1/18/2011	4,995	3,640				1,355
263	X	WILLIAMS COMPANIES DEL	969457100			8/30/2010		1/18/2011	26	19				7
264	X	WILLIAMS COMPANIES DEL	969457100			1/10/2011		1/18/2011	710	672				38
265	X	WILLIAMS COMPANIES DEL	969457100			1/10/2011		1/19/2011	704	672				32
266	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/19/2011	313	232				81
267	X	WILLIAMS COMPANIES DEL	969457100			9/7/2010		1/19/2011	4,952	3,640				1,312
268	X	WILLIAMS COMPANIES DEL	969457100			1/10/2011		1/20/2011	677	647				30
269	X	WILLIAMS COMPANIES DEL	969457100			9/8/2010		1/20/2011	313	232				81
270	X	WILLIAMS COMPANIES DEL	969457100			9/7/2010		1/20/2011	4,767	3,506				1,261
271	X	XILINX INC	983919101			8/18/2008		3/2/2010	2,641	2,720				-79
272	X	XILINX INC	983919101			8/18/2008		11/8/2010	14,930	14,663				267
273	X	XILINX INC	983919101			8/18/2008		11/9/2010	577	571				6
274	X	XILINX INC	983919101			10/21/2008		11/9/2010	962	733				229
275	X	GARMIN LTD (KAYMAN IS)	G37260109			8/31/2009		3/2/2010	1,657	1,630				27
276	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009		6/14/2010	2,785	2,742				43
277	X	GARMIN LTD (KAYMAN IS)	G37260109			9/1/2009		6/15/2010	3,215	3,199				16
278	X	NABORS INDUSTRIES LTD	G6359F103			11/23/2009		3/2/2010	2,065	1,867				198
279	X	ACE LIMITED	H0023R105			4/1/2009		3/2/2010	1,513	1,185				328
280	X	ACE LIMITED	H0023R105			4/1/2009		7/26/2010	5,498	4,108				1,390
281	X	ACE LIMITED	H0023R105			6/28/2010		7/26/2010	3,859	3,898				-39
282	X	GARMIN LTD	H2906T109			8/31/2009		6/30/2010	3,930	4,140				-210
283	X	GARMIN LTD	H2906T109			8/31/2009		6/30/2010	743	815				-72
284	X	GARMIN LTD	H2906T109			9/1/2009		6/30/2010	2,468	2,709				-241
285	X	GARMIN LTD	H2906T109			9/2/2009		6/30/2010	1,190	1,270				-80
286	X	GARMIN LTD	H2906T109			9/2/2009		6/30/2010	3,344	3,589				-245

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		108	0	0	0
1	ESTIMATED EXCISE TAX PAID	108			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		28,545	11,418	0	17,127
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ML TRUSTEE FEES	28,545	11,418		17,127
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	216
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	139
3	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	3	27,310
4	Total	4	27,665

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	3,770
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	10,381
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	83
4	Total	4	14,234

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,131,463	0	1,138,969	-7,506	0	0	0	-7,506
1	AES CORP	00130H105		9/21/2009	3/2/2010	1,589	0	2,033	-444			0	-444
2	AES CORP	00130H105		9/21/2009	6/1/2010	5,215	0	7,745	-2,530			0	-2,530
3	AES CORP	00130H105		9/22/2009	6/1/2010	1,738	0	2,696	-958			0	-958
4	AES CORP	00130H105		9/22/2009	6/2/2010	5,404	0	8,452	-3,048			0	-3,048
5	AES CORP	00130H105		9/23/2009	6/2/2010	2,237	0	3,513	-1,276			0	-1,276
6	AES CORP	00130H105		9/23/2009	6/3/2010	2,371	0	3,634	-1,263			0	-1,263
7	AT& T INC	00206R102		11/18/2008	3/2/2010	1,489	0	1,597	-108			0	-108
8	AETNA INC NEW	00817Y108		11/9/2007	3/2/2010	2,481	0	4,358	-1,877			0	-1,877
9	AMGEN INC COM PV $0 0001	031162100		11/4/2008	3/2/2010	2,841	0	3,089	-248			0	-248
10	ARCHER DANIELS MIDLD	039483102		2/12/2009	4/5/2010	10,328	0	10,080	248			0	248
11	ARCHER DANIELS MIDLD	039483102		4/16/2009	4/5/2010	1,087	0	988	99			0	99
12	ARCHER DANIELS MIDLD	039483102		4/16/2009	4/6/2010	4 018	0	3,691	327			0	327
13	BMC SOFTWARE INC	055921100		5/1/2008	3/2/2010	1,113	0	1,069	44			0	44
14	BMC SOFTWARE INC	055921100		5/1/2008	7/19/2010	1,065	0	1,034	31			0	31
15	BMC SOFTWARE INC	055921100		2/25/2009	7/19/2010	3,820	0	3,005	815			0	815
16	BMC SOFTWARE INC	055921100		2/25/2009	7/20/2010	1,277	0	1,011	266			0	266
17	BMC SOFTWARE INC	055921100		5/1/2008	7/20/2010	365	0	356	9			0	9
18	BMC SOFTWARE INC	055921100		10/21/2008	8/30/2010	921	0	669	252			0	252
19	BMC SOFTWARE INC	055921100		2/25/2009	8/30/2010	6,116	0	4,796	1,320			0	1,320
20	BMC SOFTWARE INC	055921100		8/17/2009	8/30/2010	1,474	0	1,396	78			0	78
21	BMC SOFTWARE INC	055921100		8/17/2009	8/31/2010	2,429	0	2,338	91			0	91
22	BMC SOFTWARE INC	055921100		8/18/2009	8/31/2010	2,465	0	2,373	92			0	92
23	CA INC	12673P105		11/9/2007	3/2/2010	4,534	0	5,206	-672			0	-672
24	CHEVRON CORP	166764100		11/9/2007	3/2/2010	5 144	0	6,192	-1,048			0	-1,048
25	CHUBB CORP	171232101		3/3/2008	3/2/2010	4,108	0	4,007	101			0	101
26	CHUBB CORP	171232101		1/13/2009	4/5/2010	207	0	178	29			0	29
27	CHUBB CORP	171232101		3/3/2008	4/5/2010	1,449	0	1,402	47			0	47
28	CHUBB CORP	171232101		3/3/2008	4/6/2010	4,156	0	4,057	99			0	99
29	CHUBB CORP	171232101		3/3/2008	4/7/2010	2,372	0	2,304	68			0	68
30	CHUBB CORP	171232101		1/13/2009	4/7/2010	876	0	756	120			0	120
31	CITIGROUP FUNDING INC	17313YAJ0		8/6/2009	6/17/2010	1,027	0	1,001	26			0	26
32	COCA COLA ENTERPRISES	191219104		6/15/2009	3/2/2010	2,616	0	1,714	902			0	902
33	COCA COLA ENTERPRISES	191219104		6/15/2009	6/1/2010	7,543	0	4,953	2,590			0	2,590
34	COCA COLA ENTERPRISES	191219104		6/15/2009	6/2/2010	388	0	257	131			0	131
35	COCA COLA ENTERPRISES	191219104		6/16/2009	6/2/2010	7,583	0	5,130	2,453			0	2,453
36	COCA COLA ENTERPRISES	191219104		6/16/2009	6/3/2010	2,420	0	1,628	792			0	792
37	COMPUTER SCIENCE CRP	205363104		3/4/2009	3/2/2010	4 225	0	2,878	1,347			0	1,347
38	COMPUTER SCIENCE CRP	205363104		3/4/2009	5/24/2010	2,312	0	1,691	621			0	621
39	COMPUTER SCIENCE CRP	205363104		3/4/2009	5/25/2010	4,102	0	3,094	1,008			0	1,008
40	COMPUTER SCIENCE CRP	205363104		3/4/2009	6/17/2010	1,014	0	719	295			0	295
41	CONAGRA FOODS INC	205887102		6/22/2009	3/2/2010	2,240	0	1,720	520			0	520
42	CONOCOPHILLIPS	20825C104		6/9/2008	3/2/2010	1,987	0	3,794	-1,807			0	-1,807
43	CREDIT SUISSE FB USA INC	22541LAR4		11/9/2007	6/17/2010	2,112	0	1,936	176			0	176
44	DARDEN RESTAURANTS INC	237194105		4/20/2009	3/2/2010	2,032	0	1,952	80			0	80
45	DARDEN RESTAURANTS INC	237194105		4/20/2009	4/26/2010	8,292	0	6,714	1,578			0	1,578
46	DARDEN RESTAURANTS INC	237194105		4/21/2009	4/26/2010	1 012	0	815	197			0	197
47	DISCOVER FINL SVCS	254709108		11/9/2009	3/2/2010	1,523	0	1,694	-171			0	-171
48	DISCOVER FINL SVCS	254709108		11/9/2009	3/29/2010	4,382	0	4,404	-22			0	-22
49	DISCOVER FINL SVCS	254709108		11/10/2009	3/29/2010	3,248	0	3,273	-25			0	-25
50	DISCOVER FINL SVCS	254709108		11/10/2009	3/30/2010	7,123	0	7,272	-149			0	-149
51	DOVER CORP	260003108		5/15/2008	3/2/2010	2 775	0	3,216	-441			0	-441
52	DOVER CORP	260003108		5/15/2008	8/9/2010	4,256	0	4,663	-407			0	-407
53	DOVER CORP	260003108		5/28/2008	8/9/2010	881	0	954	-73			0	-73
54	DOVER CORP	260003108		5/15/2008	8/10/2010	2,069	0	2,251	-182			0	-182
55	DOVER CORP	260003108		5/28/2008	8/10/2010	443	0	477	-34			0	-34
56	EATON CORP	278058102		2/8/2010	3/2/2010	1,399	0	1,255	144			0	144
57	EATON CORP	278058102		2/10/2010	9/8/2010	1 667	0	1,403	264			0	264

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,131,463	0	1,138,969	-7,506	0	0	0	-7,506
58	EATON CORP	278058102		4/6/2010	9/8/2010	154	0	155	-1			0	-1
59	EATON CORP	278058102		2/10/2010	9/8/2010	154	0	128	26			0	26
60	EATON CORP	278058102		4/5/2010	9/8/2010	231	0	231	0			0	0
61	EATON CORP	278058102		2/9/2010	9/8/2010	1,667	0	1,402	265			0	265
62	EATON CORP	278058102		2/9/2010	9/8/2010	154	0	127	27			0	27
63	EATON CORP	278058102		4/7/2010	9/8/2010	77	0	78	-1			0	-1
64	EATON CORP	278058102		4/7/2010	9/8/2010	834	0	863	-29			0	-29
65	EATON CORP	278058102		4/6/2010	9/8/2010	1,970	0	2,010	-40			0	-40
66	EATON CORP	278058102		4/5/2010	9/8/2010	3,561	0	3,624	-63			0	-63
67	EXXON MOBIL CORP COM	30231G102		8/21/2005	6/17/2010	1,243	0	1,179	64			0	64
68	FAMILY DOLLAR STORES	307000109		4/9/2009	3/2/2010	2,299	0	2,376	-77			0	-77
69	FAMILY DOLLAR STORES	307000109		4/9/2009	4/12/2010	8,083	0	7,229	854			0	854
70	FAMILY DOLLAR STORES	307000109		4/9/2009	4/13/2010	8,396	0	7,365	1,031			0	1,031
71	FAMILY DOLLAR STORES	307000109		4/16/2009	4/13/2010	1,548	0	1,333	215			0	215
72	FAMILY DOLLAR STORES	307000109		4/16/2009	4/14/2010	3,492	0	3,000	492			0	492
73	FEDERAL NATL MTG ASSOC	31398ATL6		9/30/2008	6/11/2010	2,070	0	2,007	63			0	63
74	FEDERAL NATL MTG ASSOC	31398ATL6		1/20/2009	6/11/2010	11,386	0	11,249	137			0	137
75	FLOWSERVE CORP	34354P105		9/8/2009	3/2/2010	2,122	0	1,825	297			0	297
76	FLOWSERVE CORP	34354P105		9/8/2009	8/9/2010	2,442	0	2,190	252			0	252
77	FLOWSERVE CORP	34354P105		9/9/2009	8/9/2010	4,783	0	4,378	405			0	405
78	FLOWSERVE CORP	34354P105		9/10/2009	8/9/2010	1,628	0	1,519	109			0	109
79	FLOWSERVE CORP	34354P105		9/10/2009	8/10/2010	3,106	0	2,943	163			0	163
80	FLOWSERVE CORP	34354P105		9/11/2009	8/10/2010	1,202	0	1,151	51			0	51
81	FOREST LABS INC	345838106		11/9/2007	3/2/2010	2,429	0	3,002	-573			0	-573
82	FOREST LABS INC	345838106		11/9/2007	5/3/2010	2,496	0	3,452	-956			0	-956
83	FOREST LABS INC	345838106		11/9/2007	5/4/2010	2,682	0	3,752	-1,070			0	-1,070
84	FOREST LABS INC	345838106		11/9/2007	5/5/2010	1,883	0	2,626	-743			0	-743
85	FREEPRT-MCMRAN CPR & GLD	35671D857		4/14/2010	7/26/2010	2,844	0	3,425	-581			0	-581
86	FREEPRT-MCMRAN CPR & GLD	35671D857		4/13/2010	7/26/2010	6,755	0	8,025	-1,270			0	-1,270
87	FREEPRT-MCMRAN CPR & GLD	35671D857		4/12/2010	7/26/2010	7,040	0	8,435	-1,395			0	-1,395
88	FRONTIER COMMUNICATIONS	35906A108		4/7/2009	9/8/2010	576	0	618	-42			0	-42
89	FRONTIER COMMUNICATIONS	35906A108		7/28/2009	9/8/2010	361	0	382	-21			0	-21
90	GAP INC DELAWARE	364760108		4/21/2008	3/2/2010	860	0	740	120			0	120
91	GENERAL ELEC CAP CORP	36962G4H4		1/11/2010	6/17/2010	4,043	0	4,004	39			0	39
92	NM GENL ELEC CAP CORP BE	36966REX0		12/17/2004	1/11/2011	21,288	0	21,890	-602			0	-602
93	NM GENERAL ELEC CAP CORP	36966RNA0		12/17/2004	1/11/2011	44,672	0	45,712	-1,040			0	-1,040
94	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	3/2/2010	3,170	0	2,911	259			0	259
95	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/24/2010	280	0	291	-11			0	-11
96	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	5/24/2010	1,821	0	2,164	-343			0	-343
97	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	5/24/2010	2,101	0	2,298	-197			0	-197
98	GOLDMAN SACHS GROUP INC	38141G104		4/26/2010	5/25/2010	3,758	0	4,137	-379			0	-379
99	GOLDMAN SACHS GROUP INC	38141G104		9/8/2009	5/25/2010	3,062	0	3,663	-601			0	-601
100	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	5/25/2010	418	0	437	-19			0	-19
101	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	6/17/2010	1,368	0	1,456	-88			0	-88
102	GOLDMAN SACHS GROUP INC	38141G104		6/1/2009	6/28/2010	10,311	0	10,917	-606			0	-606
103	GOLDMAN SACHS GROUP INC	38141G104		7/6/2009	6/28/2010	2,887	0	3,025	-138			0	-138
104	GOLDMAN SACHS GROUP INC	38141G104		7/7/2009	6/28/2010	8,112	0	8,538	-426			0	-426
105	GOLDMAN SACHS GROUP INC	38141GEE0		9/20/2007	6/17/2010	1,033	0	964	69			0	69
106	LAUDER ESTEE COS INC A	518439104		1/14/2010	12/14/2010	1,338	0	850	488			0	488
107	LIMITED BRANDS INC	532716107		6/1/2010	6/17/2010	1,252	0	1,273	-21			0	-21
108	LOCKHEED MARTIN CORP	539830109		11/9/2007	3/2/2010	1,590	0	2,123	-533			0	-533
109	MARATHON OIL CORP	565849106		7/6/2009	3/2/2010	881	0	849	32			0	32
110	MCKESSON CORPORATION COM	58155Q103		11/9/2007	3/2/2010	4,942	0	5,108	-166			0	-166
111	MCKESSON CORPORATION COM	58155Q103		11/9/2007	11/1/2010	6,328	0	6,002	326			0	326
112	MCKESSON CORPORATION COM	58155Q103		11/9/2007	11/2/2010	5,983	0	5,683	300			0	300
113	MEDCO HEALTH SOLUTIONS I	58405U102		11/9/2007	3/2/2010	1,911	0	1,479	432			0	432
114	MEDCO HEALTH SOLUTIONS I	58405U102		5/28/2008	7/12/2010	510	0	430	80			0	80

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	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,131,463	0	1,138,969	-7,506	0	0	0	-7,506
115	MEDCO HEALTH SOLUTIONS I	58405U102		1/24/2008	7/12/2010	1,190	0	1,012	178			0	178
116	MEDCO HEALTH SOLUTIONS I	58405U102		11/9/2007	7/12/2010	3,739	0	3,254	485			0	485
117	MEDCO HEALTH SOLUTIONS I	58405U102		5/28/2008	7/13/2010	456	0	383	73			0	73
118	MEDCO HEALTH SOLUTIONS I	58405U102		1/24/2008	7/13/2010	1,026	0	867	159			0	159
119	MEDCO HEALTH SOLUTIONS I	58405U102		11/9/2007	7/13/2010	3,249	0	2,810	439			0	439
120	MEDCO HEALTH SOLUTIONS I	58405U102		1/24/2008	7/14/2010	628	0	530	98			0	98
121	MEDCO HEALTH SOLUTIONS I	58405U102		5/28/2008	7/14/2010	285	0	239	46			0	46
122	MEDCO HEALTH SOLUTIONS I	58405U102		11/9/2007	7/14/2010	2,054	0	1,775	279			0	279
123	MEDCO HEALTH SOLUTIONS I	58405U102		5/28/2008	9/27/2010	8,800	0	8,275	525			0	525
124	MEDCO HEALTH SOLUTIONS I	58405U102		8/17/2009	9/27/2010	3,561	0	3,818	-257			0	-257
125	MEDCO HEALTH SOLUTIONS I	58405U102		8/18/2009	9/27/2010	2,289	0	2,453	-164			0	-164
126	MICROSOFT CORP	594918104		11/9/2007	6/17/2010	1,573	0	2,063	-490			0	-490
127	MICROSOFT CORP	594918104		12/31/2007	10/25/2010	631	0	896	-265			0	-265
128	MICROSOFT CORP	594918104		11/9/2007	10/25/2010	7,374	0	10,042	-2,668			0	-2,668
129	MOTOROLA MOBILITY	620097105		9/13/2010	1/11/2011	10,087	0	8,850	1,237			0	1,237
130	MOTOROLA MOBILITY	620097105		9/14/2010	1/11/2011	1,305	0	1,156	149			0	149
131	MOTOROLA MOBILITY	620097105		10/25/2010	1/11/2011	3,278	0	2,791	487			0	487
132	NRG ENERGY INC	629377508		12/31/2007	3/2/2010	1,604	0	3,051	-1,447			0	-1,447
133	NORTHROP GRUMMAN CORP	666807102		8/3/2009	3/2/2010	3,151	0	2,288	863			0	863
134	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/18/2010	12,211	0	9,247	2,964			0	2,964
135	NORTHROP GRUMMAN CORP	666807102		8/4/2009	10/19/2010	2,667	0	2,055	612			0	612
136	NUVEEN PREM INC MUNI 4	6706K4105		6/2/2005	1/10/2011	49,643	0	54,881	-5,238			0	-5,238
137	NUVEEN MULTI-STRATEGY	67073D102		3/10/2005	1/10/2011	23,517	0	35,548	-12,031			0	-12,031
138	NUVEEN PREM MUNI INC	670988104		6/2/2005	1/10/2011	10,208	0	11,418	-1,210			0	-1,210
139	NUVEEN PREM MUNI INC	670988104		6/2/2005	1/10/2011	40,831	0	45,520	-4,689			0	-4,689
140	OCCIDENTAL PETE CORP CAL	674599105		11/9/2007	3/2/2010	3,250	0	2,868	382			0	382
141	PFIZER INC	717081103		11/9/2007	3/1/2010	15,144	0	19,787	-4,643			0	-4,643
142	PFIZER INC	717081103		11/9/2007	3/2/2010	9,103	0	11,909	-2,806			0	-2,806
143	PFIZER INC	717081103		12/31/2007	3/2/2010	620	0	800	-180			0	-180
144	PFIZER INC	717081103		1/24/2008	3/2/2010	1,151	0	1,490	-339			0	-339
145	PFIZER INC	717081103		4/21/2008	3/2/2010	4,357	0	5,021	-664			0	-664
146	PFIZER INC	717081103		4/21/2008	3/3/2010	8,511	0	9,982	-1,471			0	-1,471
147	PFIZER INC	717081103		10/21/2008	3/3/2010	1,305	0	1,340	-35			0	-35
148	PRIDE INTL INC DEL	74153Q102		10/21/2009	3/1/2010	2,649	0	3,223	-574			0	-574
149	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/1/2010	335	0	395	-60			0	-60
150	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/2/2010	307	0	362	-55			0	-55
151	PRIDE INTL INC DEL	74153Q102		10/21/2009	3/2/2010	2,680	0	3,257	-577			0	-577
152	PRIDE INTL INC DEL	74153Q102		10/21/2009	3/3/2010	1,739	0	2,069	-330			0	-330
153	PRIDE INTL INC DEL	74153Q102		10/20/2009	3/3/2010	228	0	263	-35			0	-35
154	PRIDE INTL INC DEL	74153Q102		10/19/2009	4/5/2010	1,831	0	1,888	-57			0	-57
155	PRIDE INTL INC DEL	74153Q102		10/19/2009	4/6/2010	5,142	0	5,306	-164			0	-164
156	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/6/2010	221	0	230	-9			0	-9
157	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/7/2010	5,847	0	6,223	-376			0	-376
158	PRIDE INTL INC DEL	74153Q102		10/20/2009	4/8/2010	1,841	0	1,975	-134			0	-134
159	PUTNAM MUNI OPPTY TRUST	746922103		10/26/2004	1/10/2011	23,944	0	27,233	-3,289			0	-3,289
160	INTL BUSINESS MACHINES	459200101		12/31/2007	6/14/2010	906	0	758	148			0	148
161	INTL BUSINESS MACHINES	459200101		11/9/2007	6/14/2010	518	0	418	100			0	100
162	INTL BUSINESS MACHINES	459200101		1/24/2008	6/14/2010	1,553	0	1,276	277			0	277
163	INTL BUSINESS MACHINES	459200101		5/26/2009	6/14/2010	2,976	0	2,407	569			0	569
164	INTL BUSINESS MACHINES	459200101		5/26/2009	6/15/2010	3,488	0	2,826	662			0	662
165	INTL BUSINESS MACHINES	459200101		1/24/2008	6/15/2010	1,680	0	1,382	298			0	298
166	INTL BUSINESS MACHINES	459200101		12/31/2007	6/15/2010	1,034	0	866	168			0	168
167	INTL BUSINESS MACHINES	459200101		11/9/2007	6/15/2010	646	0	522	124			0	124
168	INTL BUSINESS MACHINES	459200101		11/9/2007	6/17/2010	1,305	0	1,044	261			0	261
169	INTL BUSINESS MACHINES	459200101		11/9/2007	1/3/2011	12,705	0	8,981	3,724			0	3,724
170	INTL BUSINESS MACHINES	459200101		11/9/2007	2/28/2011	29,639	0	19,111	10,528			0	10,528
171	INTL BUSINESS MACHINES	459200101		1/10/2011	2/28/2011	3,239	0	2,954	285			0	285

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	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,131,463	0	1,138,969	-7,506	0	0	0	-7,506
172	INTL PAPER CO	460146103		9/20/2007	6/17/2010	1,023	0	1,437	-414			0	-414
173	INTL PAPER CO	460146103		11/9/2007	1/31/2011	4,023	0	4,816	-793			0	-793
174	INTL PAPER CO	460146103		11/9/2007	1/31/2011	1,322	0	1,582	-260			0	-260
175	INTL PAPER CO	460146103		9/20/2007	1/31/2011	977	0	1,221	-244			0	-244
176	INTL PAPER CO	460146103		11/9/2007	2/1/2011	5,043	0	5,882	-839			0	-839
177	INTL PAPER CO	460146103		9/20/2007	2/1/2011	944	0	1,149	-205			0	-205
178	JPMORGAN CHASE & CO	46625HBV1		11/15/2005	6/17/2010	1,058	0	981	77			0	77
179	JOHNSON AND JOHNSON COM	478160104		9/8/2004	3/2/2010	6,293	0	5,767	526			0	526
180	JOHNSON AND JOHNSON COM	478160104		11/9/2007	3/2/2010	699	0	709	-10			0	-10
181	JOHNSON AND JOHNSON COM	478160104		11/9/2007	5/3/2010	2,350	0	2,321	29			0	29
182	HEWLETT PACKARD CO DEL	428236103		11/9/2007	3/2/2010	1,021	0	988	33			0	33
183	JOHNSON AND JOHNSON COM	478160104		12/31/2007	5/3/2010	457	0	467	-10			0	-10
184	HEWLETT PACKARD CO DEL	428236103		11/9/2007	9/13/2010	19,509	0	25,247	-5,738			0	-5,738
185	HEWLETT PACKARD CO DEL	428236103		1/24/2008	9/13/2010	725	0	835	-110			0	-110
186	HEWLETT PACKARD CO DEL	428236103		1/24/2008	9/14/2010	1,024	0	1,143	-119			0	-119
187	HEWLETT PACKARD CO DEL	428236103		10/21/2008	9/14/2010	1,576	0	1,594	-18			0	-18
188	HONEYWELL INTL INC DEL	438516106		11/9/2007	3/2/2010	2,439	0	3,528	-1,089			0	-1,089
189	INTL BUSINESS MACHINES	459200101		11/9/2007	3/2/2010	5,116	0	4,177	939			0	939
190	JOHNSON AND JOHNSON COM	478160104		11/9/2007	5/4/2010	2,459	0	2,450	9			0	9
191	JOHNSON AND JOHNSON COM	478160104		12/31/2007	5/4/2010	518	0	534	-16			0	-16
192	JOHNSON AND JOHNSON COM	478160104		12/31/2007	5/5/2010	325	0	334	-9			0	-9
193	JOHNSON AND JOHNSON COM	478160104		11/9/2007	5/5/2010	1 755	0	1,741	14			0	14
194	KROGER CO	501044101		11/9/2007	3/2/2010	1,817	0	2,170	-353			0	-353
195	L-3 COMMNCTNS HLDGS	502424104		11/9/2007	3/2/2010	3,702	0	4,485	-783			0	-783
196	LAUDER ESTEE COS INC A	518439104		1/11/2010	3/2/2010	1,234	0	987	247			0	247
197	LAUDER ESTEE COS INC A	518439104		1/26/2010	6/21/2010	2,436	0	2,203	233			0	233
198	LAUDER ESTEE COS INC A	518439104		1/25/2010	6/21/2010	1,367	0	1,227	140			0	140
199	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/21/2010	832	0	700	132			0	132
200	LAUDER ESTEE COS INC A	518439104		1/26/2010	6/22/2010	5,161	0	4,729	432			0	432
201	LAUDER ESTEE COS INC A	518439104		1/25/2010	6/22/2010	2,874	0	2,614	260			0	260
202	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/22/2010	1,642	0	1,401	241			0	241
203	LAUDER ESTEE COS INC A	518439104		1/26/2010	6/23/2010	570	0	537	33			0	33
204	LAUDER ESTEE COS INC A	518439104		1/25/2010	6/23/2010	342	0	320	22			0	22
205	LAUDER ESTEE COS INC A	518439104		1/14/2010	6/23/2010	228	0	200	28			0	28
206	LAUDER ESTEE COS INC A	518439104		1/11/2010	12/13/2010	4,532	0	2,912	1,620			0	1,620
207	LAUDER ESTEE COS INC A	518439104		1/12/2010	12/13/2010	5,992	0	3,897	2,095			0	2,095
208	LAUDER ESTEE COS INC A	518439104		1/13/2010	12/13/2010	384	0	250	134			0	134
209	LAUDER ESTEE COS INC A	518439104		1/13/2010	12/14/2010	5,981	0	3,793	2,188			0	2,188
210	QWEST COMM INTL INC COM	749121109		2/1/2006	6/17/2010	1,023	0	1,183	-160			0	-160
211	RAYTHEON CO DELAWARE NEW	755111507		11/9/2007	3/2/2010	3,416	0	3,755	-339			0	-339
212	ROSS STORES INC COM	778296103		10/21/2008	3/2/2010	3,457	0	2,109	1,348			0	1,348
213	ROSS STORES INC COM	778296103		10/21/2008	6/17/2010	1,153	0	603	550			0	550
214	ROSS STORES INC COM	778296103		5/5/2009	11/8/2010	2,602	0	1,578	1,024			0	1,024
215	ROSS STORES INC COM	778296103		5/4/2009	11/8/2010	4,442	0	2,714	1,728			0	1,728
216	ROSS STORES INC COM	778296103		5/5/2009	11/9/2010	316	0	192	124			0	124
217	ROSS STORES INC COM	778296103		5/4/2009	11/9/2010	505	0	310	195			0	195
218	SAFEWAY INC NEW	786514208		11/9/2007	3/2/2010	2,230	0	2,810	-580			0	-580
219	SHELL INTERNATIONAL FIN	822582AJ1		9/17/2009	6/17/2010	2,006	0	1,990	16			0	16
220	SYSCO CORPORATION	871829107		10/29/2008	3/2/2010	464	0	424	40			0	40
221	SYSCO CORPORATION	871829107		11/18/2008	3/2/2010	696	0	546	150			0	150
222	SYSCO CORPORATION	871829107		11/18/2008	8/30/2010	8 677	0	7,147	1,530			0	1 530
223	SYSCO CORPORATION	871829107		11/18/2008	8/31/2010	4,858	0	4,029	829			0	829
224	TJX COS INC NEW	872540109		12/14/2009	6/17/2010	912	0	761	151			0	151
225	TJX COS INC NEW	872540109		12/15/2009	2/28/2011	2 944	0	2,254	690			0	690
226	TJX COS INC NEW	872540109		12/14/2009	2/28/2011	3,144	0	2,396	748			0	748
227	TEXAS INSTRUMENTS	882508104		10/5/2009	3/2/2010	1,227	0	1,141	86			0	86
228	TRAVELERS COS INC	89417E109		9/26/2005	3/2/2010	1,066	0	884	182			0	182

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	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,131,463	0	1,138,969	-7,506	0	0	0	-7,506
229	TRAVELERS COS INC	89417E109		11/9/2007	4/26/2010	8,247	0	8,050	197			0	197
230	U S TRSY INFLATION NOTE	912810FS2		2/4/2009	6/17/2010	1,159	0	1,030	129			0	129
231	U S TREASURY NOTE	9128276T4		11/16/2007	6/17/2010	4,123	0	4,041	82			0	82
232	U S TREASURY NOTE	9128276T4		11/16/2007	10/28/2010	13,180	0	13,058	122			0	122
233	U S TREASURY NOTE	9128276T4		1/21/2009	10/28/2010	12,166	0	12,151	15			0	15
234	U S TREASURY NOTE	9128277B2		11/16/2007	6/17/2010	2,105	0	2,033	72			0	72
235	U S TREASURY NOTE	9128277B2		11/16/2007	10/28/2010	36,311	0	35,399	912			0	912
236	U S TREASURY NOTE	9128277B2		1/21/2009	10/28/2010	2,075	0	2,068	7			0	7
237	U S TREASURY NOTE	912828LK4		9/17/2009	6/11/2010	37,872	0	36,932	940			0	940
238	U S TREASURY NOTE	912828LK4		9/17/2009	6/17/2010	1,026	0	998	28			0	28
239	U S TREASURY NOTE	912828MP2		3/16/2010	6/17/2010	2,073	0	1,991	82			0	82
240	UNUM GROUP	91529Y106		10/15/2008	3/2/2010	5,125	0	4,532	593			0	593
241	UNUM GROUP	91529Y106		10/15/2008	4/5/2010	3 561	0	2,663	898			0	898
242	UNUM GROUP	91529Y106		11/4/2008	4/5/2010	1,414	0	1,020	394			0	394
243	UNUM GROUP	91529Y106		11/4/2008	4/6/2010	845	0	601	244			0	244
244	UNUM GROUP	91529Y106		10/15/2008	4/6/2010	2,152	0	1,586	566			0	566
245	VERIZON COMMUNICATNS COM	92343V104		4/7/2009	3/2/2010	1,167	0	1,268	-101			0	-101
246	WAL-MART STORES INC	931142103		7/30/2008	3/2/2010	2,144	0	2,361	-217			0	-217
247	WAL-MART STORES INC	931142103		7/30/2008	2/28/2011	13,805	0	15,643	-1,838			0	-1,838
248	WAL-MART STORES INC	931142103		10/21/2008	2/28/2011	521	0	554	-33			0	-33
249	WALGREEN CO	931422109		6/1/2010	6/17/2010	875	0	974	-99			0	-99
250	WALGREEN CO	931422109		6/2/2010	8/16/2010	5,183	0	5,986	-803			0	-803
251	WALGREEN CO	931422109		6/1/2010	8/16/2010	1,183	0	1,364	-181			0	-181
252	WALGREEN CO	931422109		6/1/2010	10/11/2010	3,402	0	3,281	121			0	121
253	WALGREEN CO	931422109		6/3/2010	10/11/2010	404	0	389	15			0	15
254	WALGREEN CO	931422109		6/3/2010	10/12/2010	1,490	0	1,426	64			0	64
255	WALGREEN CO	931422109		6/14/2010	10/12/2010	2,472	0	2,181	291			0	291
256	WALGREEN CO	931422109		6/14/2010	10/13/2010	3,682	0	3,167	515			0	515
257	WALGREEN CO	931422109		6/15/2010	10/13/2010	4,238	0	3,672	566			0	566
258	WALGREEN CO	931422109		6/15/2010	10/14/2010	3,817	0	3,340	477			0	477
259	WELLPOINT INC	94973V107		11/9/2007	3/2/2010	4,356	0	5,503	-1,147			0	-1,147
260	WSTN DIGITAL CORP DEL	958102105		2/22/2008	6/17/2010	1,054	0	928	126			0	126
261	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/18/2011	316	0	232	84			0	84
262	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/18/2011	4,995	0	3,640	1,355			0	1,355
263	WILLIAMS COMPANIES DEL	969457100		8/30/2010	1/18/2011	26	0	19	7			0	7
264	WILLIAMS COMPANIES DEL	969457100		1/10/2011	1/18/2011	710	0	672	38			0	38
265	WILLIAMS COMPANIES DEL	969457100		1/10/2011	1/19/2011	704	0	672	32			0	32
266	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/19/2011	313	0	232	81			0	81
267	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/19/2011	4,952	0	3,640	1,312			0	1,312
268	WILLIAMS COMPANIES DEL	969457100		1/10/2011	1/20/2011	677	0	647	30			0	30
269	WILLIAMS COMPANIES DEL	969457100		9/8/2010	1/20/2011	313	0	232	81			0	81
270	WILLIAMS COMPANIES DEL	969457100		9/7/2010	1/20/2011	4,767	0	3,506	1,261			0	1,261
271	XILINX INC	983919101		8/18/2008	3/2/2010	2,641	0	2,720	-79			0	-79
272	XILINX INC	983919101		8/18/2008	11/8/2010	14,930	0	14,663	267			0	267
273	XILINX INC	983919101		8/18/2008	11/9/2010	577	0	571	6			0	6
274	XILINX INC	983919101		10/21/2008	11/9/2010	962	0	733	229			0	229
275	GARMIN LTD (KAYMAN IS)	G37260109		8/31/2009	3/2/2010	1,657	0	1,630	27			0	27
276	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/14/2010	2,785	0	2,742	43			0	43
277	GARMIN LTD (KAYMAN IS)	G37260109		9/1/2009	6/15/2010	3,215	0	3,199	16			0	16
278	NABORS INDUSTRIES LTD	G6359F103		11/23/2009	3/2/2010	2,065	0	1,867	198			0	198
279	ACE LIMITED	H0023R105		4/1/2009	3/2/2010	1,513	0	1,185	328			0	328
280	ACE LIMITED	H0023R105		4/1/2009	7/26/2010	5,498	0	4,108	1,390			0	1,390
281	ACE LIMITED	H0023R105		6/28/2010	7/26/2010	3,859	0	3,898	-39			0	-39
282	GARMIN LTD	H2906T109		8/31/2009	6/30/2010	3,930	0	4,140	-210			0	-210
283	GARMIN LTD	H2906T109		8/31/2009	6/30/2010	743	0	815	-72			0	-72
284	GARMIN LTD	H2906T109		9/1/2009	6/30/2010	2,468	0	2,709	-241			0	-241
285	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	1,190	0	1,270	-80			0	-80

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	71
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,131,463	0	1,138,969	-7,506	0	0	0	-7,506
286	GARMIN LTD	H2906T109		9/2/2009	6/30/2010	3,344	0	3,589	-245			0	-245

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? [ ] Yes [X] No

If "No", please provide an explanation

FL DOES NOT HAVE AN AG FILING REQUIREMENT

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

45,345

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	E N BAGSHAWE		406 NORTH MAIN STREET	P O BOX 472				CO-TRUSTEE	2	16,800
2	MERRILL LYNCH TRUST CO	X	1300 MERRILL LYNCH DRIVE	PENNINGTON	NJ	08534-1501		CO-TRUSTEE	3	28,545
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	315
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment	2/10/2011	5	108
6	Other payments		6	
7	Total		7	423

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	41,169
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	41,169

Account Number: 731-74M03

TOTAL MERRILL®

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
CO-TRUSTEE OF THE
FARRINGTON FOUNDATION
TUA 05-11-2000
EUAN NICHOLAS BAGSHAWE, CO-TTEE

Net Portfolio Value: $2,690,424.17

Your Financial Advisor:
R NOEL BOURQUE
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
r_bourque@ml com
(800) 365-9792

Trust Officer:
JESSICA S URBANSKI
561-347-5663

TRUST MANAGEMENT ACCOUNT

Your Investment Manager - Private Investors/ N Blackrock Large Cap Core Bal

February 01, 2011 - February 28, 2011

ASSETS	*February 28*	*January 31*
Cash/Money Accounts	**138,142.04**	133,049.25
Fixed Income	**910,968.61**	912,562.62
Equities	**1,635,053.94**	1,581,936.01
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***2,684,164.59***	*2,627,547.88*
Estimated Accrued Interest	**6,259.58**	9,318.17
TOTAL ASSETS	**$2,690,424.17**	$2,636,866.05

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$2,690,424.17**	$2,636,866.05

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$133,049.25**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	92,476.76
Subtotal	-	92,476.76
DEBITS		
Electronic Transfers	-	-
Other Debits	**(108.00)**	(108.00)
ML Trust Fees	**(2,919.82)**	(5,585.40)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	**($3,027.82)**	*($5,693.40)*
Net Cash Flow	**($3,027.82)**	$86,783.36
Dividends/Interest Income	**7,212.74**	9,312.23
Security Purchases/Debits	**(11,400.77)**	(307,662.76)
Security Sales/Credits	**12,308.64**	271,556.32
Closing Cash/Money Accounts	**$138,142.04**	
Securities You Transferred In/Out	-	215,173.12

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.32	0.32		**.32**		
BIF MONEY FUND	101,690.00	101,690.00	1.0000	**101,690.00**	**41**	.04
TOTAL		101,690.32		**101,690.32**	**41**	04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
√ Δ U.S. TREASURY NOTE	01/21/09	32,000	32,640.36	102.2230	32,711.36	71.00	57.46	1,600	4.89
05 000% AUG 15 2011 CUSIP: 9128277B2									
ORIGINAL UNIT/TOTAL COST: 110 9378/35,500 11									
√ Δ U.S. TREASURY NOTE	01/12/11	7,000	7,154.21	102.2230	7,155.61	1.40	12.57	350	4.89
ORIGINAL UNIT/TOTAL COST· 102.7347/7,191 43									
Subtotal		39,000	39,794.57		**39,866.97**	72.40	70.03	**1,950**	4.89
√ Δ FEDERAL HOME LN MTG CORP	07/08/08	23,000	23,365 87	109.9230	25,282.29	1,916.42	320.80	1,122	4.43
NOTES 04.875% NOV 15 2013									
CUSIP: 3134A4UK8									
ORIGINAL UNIT/TOTAL COST: 102.9830/23,686 10									
√ Δ FEDERAL HOME LN MTG CORP	01/20/09	20,000	21,293.42	109.9230	21,984.60	691.18	278.96	975	4.43
ORIGINAL UNIT/TOTAL COST· 111.2056/22.241.12									
√ Δ FEDERAL HOME LN MTG CORP	01/12/11	11,000	12,090 10	109.9230	12,091.53	1.43	153.43	537	4.43
ORIGINAL UNIT/TOTAL COST: 110 3181/12,135 00									
Subtotal		54,000	56,749.39		**59,358.42**	2,609.03	753.19	**2,634**	4.43
√ Δ FEDERAL NATL MTG ASSOC	01/28/09	30,000	30,418 05	104.5480	31,364.40	946.35	184.48	863	2.74
NOTES 02.875% DEC 11 2013									
CUSIP. 31398AUJ9									
√ *ORIGINAL UNIT/TOTAL COST: 102.3755/30,712.65*									
Δ FEDERAL NATL MTG ASSOC	03/25/09	15,000	15,167.05	104.5480	15,682.20	515.15	92.24	432	2.74
ORIGINAL UNIT/TOTAL COST: 101.8416/15,276.24									
Δ FEDERAL NATL MTG ASSOC √	06/17/10	12,000	12,412.27	104.5480	12,545.76	133.49	73.79	345	2 74
ORIGINAL UNIT/TOTAL COST: 104.2615/12,511.38									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
√ Δ FEDERAL NATL MTG ASSOC	01/12/11	10,000	10,460 68	104.5480	10,454.80	(5.88)	61.49	288	2.74
ORIGINAL UNIT/TOTAL COST: 104.7904/10.479.04									
Subtotal		*67,000*	*68,458.05*		***70,047.16***	*1,589.11*	*412.00*	***1,928***	*2.74*
X U.S. TREASURY NOTE	09/17/09	47,000	46,913.72	103.2190	48,512.93	1,599.21		1,117	2.30
2.375% AUG 31 2014 CUSIP: 912828LK4									
√ Δ U.S. TREASURY NOTE	01/12/11	9,000	9,306.20	103.2190	9,289.71	(16.49)		214	2.30
ORIGINAL UNIT/TOTAL COST: 103.5081/9,315.73									
Subtotal		*56,000*	*56,219.92*		***57,802.64***	*1,582.72*		***1,331***	*2.30*
√ Δ U.S. TREASURY NOTE	10/28/10	40,000	40,027 86	96.9300	38,772.00	(1,255.86)	207.42	500	1.28
1.250% SEP 30 2015 CUSIP. 912828NZ9									
ORIGINAL UNIT/TOTAL COST: 100.0745/40,029.82									
X U.S. TREASURY NOTE	01/12/11	10,000	9,703 55	96.9300	9,693 00	(10.55)	51.85	125	1.28
Subtotal		*50,000*	*49,731.41*		***48,465.00***	*(1,266.41)*	*259.27*	***625***	*1.28*
√ Δ FEDERAL NATL MTG ASSOC	06/17/08	18,000	18,461.76	114.2000	20,556.00	2,094 24	204.25	968	4.70
NOTES 05.375% JUN 12 2017									
CUSIP: 31398ADM1									
ORIGINAL UNIT/TOTAL COST: 103.4472/18,620.50									
√ Δ FEDERAL NATL MTG ASSOC	01/20/09	18,000	20,052.24	114.2000	20,556.00	503.76	204.25	968	4.70
ORIGINAL UNIT/TOTAL COST: 114.7121/20,648.18									
√ Δ FEDERAL NATL MTG ASSOC	01/12/11	8,000	9,144.99	114.2000	9,136.00	(8.99)	90.78	430	4.70
ORIGINAL UNIT/TOTAL COST: 114.5475/9,163.80									
Subtotal		*44,000*	*47,658.99*		***50,248.00***	*2,589.01*	*499.28*	***2,366***	*4.70*
X U.S. TREASURY NOTE	03/16/10	25,000	24,893.66	102.9840	25,746.00	852.34	32.54	907	3.51
3.625% FEB 15 2020 CUSIP. 912828MP2									
√ Δ U.S. TREASURY NOTE	01/12/11	5,000	5,144.92	102.9840	5,149.20	4.28	6.51	182	3.51
ORIGINAL UNIT/TOTAL COST: 102 9300/5,146.50									
Subtotal		*30,000*	*30,038.58*		***30,895.20***	*856.62*	*39.05*	***1,089***	*3.51*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/11/10	32,000	32,633.86	101.6330	32,522.56	(111.30)	324.86	1,120	3.44
3.500% MAY 15 2020 CUSIP. 912828ND8									
ORIGINAL UNIT/TOTAL COST: 102.1097/32,675.13									
Δ U.S. TREASURY NOTE	01/12/11	6.000	6,098.36	101.6330	6,097.98	(0.38)	60.91	210	3 44
ORIGINAL UNIT/TOTAL COST: 101 6566/6,099 40									
Subtotal		*38,000*	*38,732.22*		***38,620.54***	*(111.68)*	*385.77*	***1,330***	*3.44*
U.S. TREASURY NOTE	10/28/10	16,000	15,918 19	94 0000	15,040 00	(878.19)	15.08	420	2.79
2.625% AUG 15 2020 CUSIP: 912828NT3									
U.S. TREASURY NOTE	01/12/11	4,000	3,762 05	94 0000	3,760.00	(2 05)	3.77	105	2 79
Subtotal		*20,000*	*19,680.24*		***18,800.00***	*(880.24)*	*18.85*	***525***	*2.79*
θ U.S. TRSY INFLATION NOTE	02/04/09	21,000	21,757.44	105.7890	24,531.23	2,773.79	51 05	464	1.89
2.0% JAN 15 2026 INFL ADJ PRIN 23,188									
CUSIP· 912810FS2									
ORIGINAL UNIT/TOTAL COST: 99.8877/20.976 43									
Δ U.S. TRSY INFLATION NOTE	01/12/11	3,000	3,498.93	105.7890	3,504.46	5.53	7.29	67	1.89
INFL ADJ PRIN 3,312									
ORIGINAL UNIT/TOTAL COST: 116.4633/3,493.90									
Subtotal		*24,000*	*25,256.37*		***28,035.69***	*2,779.32*	*58.34*	***531***	*1.89*
Δ U.S. TREASURY BOND	06/24/09	29,000	29,381.54	101.3280	29,385.12	3.58	46.86	1,305	4 44
4.500% FEB 15 2036 CUSIP: 912810FT0									
ORIGINAL UNIT/TOTAL COST: 101 3632/29,395.35									
Δ U.S. TREASURY BOND	01/12/11	8,000	8,029.34	101.3280	8,106.24	76 90	12.93	360	4 44
ORIGINAL UNIT/TOTAL COST: 100.3676/8,029.41									
Subtotal		*37,000*	*37,410.88*		***37,491.36***	*80 48*	*59.79*	***1,665***	*4.44*
Δ U.S. TREASURY BOND	02/24/09	25,000	25,311 11	84.0940	21,023.50	(4,287.61)	31.42	875	4.16
3.500% FEB 15 2039 CUSIP· 912810QA9									
ORIGINAL UNIT/TOTAL COST: 101.2968/25,324.22									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
X U.S. TREASURY BOND	01/12/11	7,000	5,848 58	84.0940	5,886.58	38.00	8.80	245	4.16
Subtotal		32,000	31,159.69		**26,910.08**	(4,249.61)	40 22	**1,120**	4 16
√ Δ U.S. TREASURY BOND	06/11/10	16,000	16,540.74	98.1560	15,704.96	(835.78)	203.04	700	4.45
4.375% NOV 15 2039 CUSIP. 912810QD3									
ORIGINAl UNIT/TOTAl COST: 103.4222/16,547.56									
X U.S. TREASURY BOND	01/12/11	3,000	2,927 12	98.1560	2,944.68	17.56	38.07	132	4.45
Subtotal		19,000	19,467.86		**18,649.64**	(818.22)	241 11	**832**	4.45
TOTAL		510,000	520,358.17		**525,190.70**	4,832.53	2,836.90	**17,926**	3.41

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
X IBM CORP	11/15/05	5,000	4,937.00	106.7320	5,336.60	399.60	58.72	238	4.45
GLB 04.750% NOV 29 2012									
MOODY'S: AA3 S&P: A+ CUSIP: 459200BA8									
√ Δ IBM CORP	11/09/07	25,000	25,081.22	106.7320	26,683.00	1,601.78	293.58	1,188	4.45
ORIGINAL UNIT/TOTAL COST: 100.8760/25,219.00									
√ Δ IBM CORP	01/12/11	9,000	9,616 19	106.7320	9,605.88	(10.31)	105.69	428	4 45
ORIGINAL UNIT/TOTAL COST: 107.2870/9,655.83									
Subtotal		39,000	39,634.41		**41,625.48**	1,991.07	457.99	**1,854**	4.45
√ Δ CITIGROUP FUNDING INC	08/06/09	31,000	31,020 88	102.6170	31,811.27	790.39	151.13	698	2.19
FDIC TLGP GUARANTEED 02.250% DEC 10 2012									
MOODY'S: AAA S&P: AAA CUSIP: 17313YAJ0									
ORIGINAL UNIT/TOTAL COST: 100.1258/31,039.00									
√ Δ CITIGROUP FUNDING INC	01/12/11	6,000	6,164.16	102.6170	6,157.02	(7.14)	29.25	135	2.19
ORIGINAL UNIT/TOTAL COST: 102.9080/6,174.48									
Subtotal		37,000	37,185.04		**37,968.29**	783 25	180.38	**833**	2.19

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GENERAL ELEC CAP CORP	01/11/10	31,000	31,022.65	102.5740	31,797.94	775.29	120.56	868	2 72
GLB 02.800% JAN 08 2013									
MOODY'S: AA2 S&P: AA+ CUSIP: 36962G4H4									
ORIGINAL UNIT/TOTAL COST: 100.1160/31,035.96									
Δ GENERAL ELEC CAP CORP	01/12/11	6,000	6,148 89	102.5740	6,154.44	5.55	23.33	168	2.72
ORIGINAL UNIT/TOTAL COST: 102.6310/6,157.86									
Subtotal		*37,000*	*37,171.54*		***37,952.38***	*780.84*	*143.89*	***1,036***	*2.72*
JPMORGAN CHASE & CO	11/15/05	1,000	980.81	108.1480	1,081.48	100.67	23.20	52	4 73
SUBORDINATED GLB 05.125% SEP 15 2014									
MOODY'S: A1 S&P: A CUSIP: 46625HBV1									
JPMORGAN CHASE & CO	11/09/07	25,000	24,374 25	108.1480	27,037.00	2,662.75	580.12	1,282	4.73
JPMORGAN CHASE & CO	01/20/09	7,000	6,835.50	108.1480	7,570.36	734.86	162.43	359	4.73
Δ JPMORGAN CHASE & CO	01/12/11	6,000	6,404 58	108.1480	6,488.88	84.30	139 23	308	4 73
ORIGINAL UNIT/TOTAL COST: 106.9480/6,416.88									
Subtotal		*39,000*	*38,595.14*		***42,177.72***	*3,582.58*	*904.98*	***2,001***	*4.73*
CREDIT SUISSE FB USA INC	11/09/07	19,000	18,391.43	108 2500	20,567.50	2,176.07	110.64	927	4 50
BANK GUARANTEED GLB 04.875% JAN 15 2015									
MOODY'S: AA1 S&P: A+ CUSIP: 22541LAR4									
CREDIT SUISSE FB USA INC	01/20/09	6,000	5,562.24	108.2500	6,495.00	932.76	34.94	293	4.50
Δ CREDIT SUISSE FB USA INC	01/12/11	4,000	4,316.44	108.2500	4,330.00	13.56	23.29	195	4.50
ORIGINAL UNIT/TOTAL COST: 108.1310/4,325 24									
Subtotal		*29,000*	*28,270.11*		***31,392.50***	*3,122.39*	*168.87*	***1,415***	*4.50*
GOLDMAN SACHS GROUP INC	09/20/07	1,000	964 26	107.6450	1,076.45	112.19	6.39	54	4 97
GLB 05 350% JAN 15 2016									
MOODY'S: A1 S&P: A CUSIP: 38141GEE0									
GOLDMAN SACHS GROUP INC	11/09/07	25,000	24,361.25	107.6450	26,911.25	2,550.00	159.76	1,338	4.97
GOLDMAN SACHS GROUP INC	02/26/09	9,000	8,023.68	107.6450	9,688 05	1,664.37	57.51	482	4.97

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GOLDMAN SACHS GROUP INC	01/12/11	5,000	5,426.65	107.6450	5,382.25	(44.40)	31.95	268	4.97
ORIGINAL UNIT/TOTAL COST: 108.7160/5,435.80									
Subtotal		*40,000*	*38,775.84*		**43,058.00**	*4,282.16*	*255.61*	**2,142**	*4.97*
AT&T INC	02/26/08	18,000	17,689.15	109.8360	19,770.48	2,081.33	74.25	990	5.00
GLB 05.500% FEB 01 2018									
MOODY'S: A2 S&P: A- CUSIP: 00206RAJ1									
AT&T INC	06/17/08	1,000	975.54	109.8360	1,098.36	122.82	4.13	55	5.00
Δ AT&T INC	01/20/09	8,000	8,086.45	109.8360	8,786.88	700.43	33.00	440	5.00
ORIGINAL UNIT/TOTAL COST: 101 3390/8,107.12									
Δ AT&T INC	01/12/11	8,000	8,835.22	109.8360	8,786.88	(48 34)	33.00	440	5.00
ORIGINAL UNIT/TOTAL COST. 110.5900/8,847.20									
Subtotal		*35,000*	*35,586.36*		**38,442.60**	*2,856.24*	*144.38*	**1,925**	*5.00*
PEPSICO INC	11/21/08	9,000	8,586.64	109.4080	9,846.72	1,260.08	108.75	450	4.57
SENIOR NOTES 05.000% JUN 01 2018									
MOODY'S: AA3 S&P. A- CUSIP: 713448BH0									
Δ PEPSICO INC	01/29/09	19,000	19,951.98	109.4080	20,787.52	835.54	229.58	950	4.57
ORIGINAL UNIT/TOTAL COST: 106.1870/20,175.53									
Δ PEPSICO INC	01/12/11	8,000	8,800.43	109.4080	8,752.64	(47.79)	96.67	400	4.57
ORIGINAL UNIT/TOTAL COST: 110.1430/8,811.44									
Subtotal		*36,000*	*37,339.05*		**39,386.88**	*2,047.83*	*435.00*	**1,800**	*4.57*
CISCO SYSTEMS INC	02/24/09	29,000	28,472.20	107.5330	31,184.57	2,712.37	51.84	1,436	4.60
GLB 04.950% FEB 15 2019									
MOODY'S: A1 S&P: A+ CUSIP: 17275RAE2									
Δ CISCO SYSTEMS INC	01/12/11	5,000	5,430.35	107.5330	5,376.65	(53.70)	8.94	248	4.60
ORIGINAL UNIT/TOTAL COST: 108 7120/5,435.60									
Subtotal		*34,000*	*33,902.55*		**36,561.22**	*2,658.67*	*60.78*	**1,684**	*4.60*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

CORPORATE BONDS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
X SHELL INTERNATIONAL FIN	09/17/09	31,000	30,840.66	103 3690	32,044.39	1,203.73	577.63	1,333	4 15
COMPANY GUARNT GI B 04.300% SEP 22 2019									
*MOODY'S: AA1 S&P: *** CUSIP: 822582AJ1*									
√ Δ SHELL INTERNATIONAL FIN	01/12/11	5,000	5,203.35	103 3690	5,168 45	(34.90)	93.17	215	4 15
ORIGINAL UNIT/TOTAL COST: 104 1130/5,205.65									
Subtotal		*36,000*	*36,044 01*		***37,212.84***	*1,168.83*	*670.80*	***1,548***	*4 15*
TOTAL		362,000	362,504.05		**385,777.91**	23,273.86	3,422 68	**16,238**	4.21

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ACE LIMITED	ACE	04/01/09	152	39.5030	6,004.46	63.2500	9,614 00	3,609.54	201	2 08
		06/29/10	78	51.9120	4,049.14	63.2500	4,933 50	884.36	103	2 08
		06/30/10	72	51.9341	3,739.26	63.2500	4,554 00	814.74	96	2 08
		01/10/11	20	60.6300	1,212.60	63.2500	1,265.00	52 40	27	2.08
Subtotal			*322*		*15,005.46*		***20,366.50***	*5,361 04*	***427***	*2.08*
AETNA INC NEW	AET	11/09/07	371	54.4100	20,186.12	37.3600	13,860.56	(6,325 56)	223	1.60
		12/31/07	15	57 7500	866.25	37.3600	560.40	(305.85)	9	1 60
		01/24/08	25	53.3400	1,333 50	37.3600	934.00	(399 50)	15	1.60
		10/21/08	15	32.6900	490 35	37.3600	560.40	70.05	9	1.60
		01/10/11	30	32.3300	969 90	37 3600	1,120.80	150.90	18	1.60
Subtotal			*456*		*23,846 12*		***17,036.16***	*(6,809 96)*	***274***	*1.60*
ALTERA CORP COM	ALTR	11/08/10	646	33.7865	21,826.08	41.8600	27,041.56	5,215 48	156	57
		11/09/10	67	33.6908	2,257.29	41.8600	2,804.62	547.33	17	57
		01/10/11	60	35 8100	2,148 60	41.8600	2,511 60	363.00	15	.57
Subtotal			*773*		*26,231.97*		***32,357.78***	*6,125.81*	***188***	*.57*
AMERIPRISE FINL INC	AMP	01/11/11	260	60 4346	15,713.00	63.3200	**16,463.20**	750.20	**188**	1.13

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMGEN INC COM PV $0.0001	AMGN	11/04/08	350	61.7122	21,599.27	51.3300	17,965.50	(3,633.77)		
		10/18/10	194	57.1556	11,088.19	51.3300	9,958.02	(1,130.17)		
		10/19/10	44	57.5959	2,534.22	51 3300	2,258.52	(275.70)		
		01/10/11	40	56.6200	2,264.80	51 3300	2,053 20	(211 60)		
Subtotal			*628*		*37,486.48*		***32,235.24***	*(5,251.24)*		
ANALOG DEVICES INC COM	ADI	01/18/11	153	39 6103	6,060 38	39 8800	6,101.64	41.26	135	2.20
		01/19/11	153	39.2479	6,004.94	39.8800	6,101.64	96.70	135	2.20
		01/20/11	147	38.9165	5,720.74	39.8800	5,862.36	141.62	130	2.20
Subtotal			*453*		*17,786.06*		***18,065.64***	*279.58*	***400***	*2.20*
APPLE INC	AAPL	05/03/10	19	266.0647	5,055.23	353.2100	6,710 99	1,655.76		
		05/04/10	20	259.2790	5,185.58	353.2100	7,064.20	1,878.62		
		05/05/10	14	254.0942	3,557.32	353 2100	4,944.94	1,387.62		
Subtotal			*53*		*13,798 13*		***18,720.13***	*4,922.00*		
AT& T INC	T	11/18/08	410	26.5600	10,889.61	28.3800	**11,635.80**	746.19	**706**	6.06
CA INC	CA	11/09/07	1,220	25.9700	31,683.41	24.7800	30,231.60	(1,451.81)	196	.64
		12/31/07	55	25.0400	1,377.20	24 7800	1,362.90	(14.30)	9	.64
		01/24/08	30	21.6800	650.40	24.7800	743.40	93.00	5	.64
		10/21/08	50	16.8500	842.50	24.7800	1,239 00	396.50	8	.64
		01/10/11	70	24.4400	1,710.80	24.7800	1,734.60	23.80	12	.64
Subtotal			*1,425*		*36,264.31*		***35,311.50***	*(952.81)*	***230***	*.64*
CAPITAL ONE FINL	COF	03/29/10	187	42.5429	7,955.54	49.7700	9,306.99	1,351.45	38	.40
		03/30/10	170	42.3114	7,192.94	49.7700	8,460.90	1,267.96	34	.40
		04/05/10	131	42.7422	5,599.23	49.7700	6,519.87	920 64	27	.40
		04/06/10	164	43.1668	7,079.37	49 7700	8,162.28	1,082.91	33	.40
		04/07/10	70	43 3137	3,031.96	49.7700	3,483.90	451.94	14	.40
		01/10/11	30	45.4000	1,362.00	49.7700	1,493.10	131.10	6	.40
Subtotal			*752*		*32,221.04*		***37,427.04***	*5,206.00*	***152***	*.40*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CARDINAL HEALTH INC OHIO	CAH	03/01/10	242	34.9402	8,455.55	41.6400	10,076.88	1,621 33	189	1 87
		03/02/10	238	35.5841	8,469.02	41.6400	9,910.32	1,441.30	186	1 87
		03/03/10	140	35.3935	4,955.09	41 6400	5,829.60	874.51	110	1.87
		04/05/10	87	36.4419	3,170.45	41.6400	3,622 68	452.23	68	1 87
		04/06/10	69	36.1527	2,494 54	41.6400	2,873.16	378.62	54	1.87
		04/07/10	29	35.7893	1,037.89	41.6400	1,207.56	169.67	23	1.87
		01/10/11	50	39 1700	1,958.50	41.6400	2,082.00	123 50	39	1.87
Subtotal			*855*		*30,541.04*		***35,602.20***	*5,061.16*	***669***	*1.87*
CHEVRON CORP	CVX	11/09/07	555	88.3900	49,056 45	103.7500	57,581.25	8,524.80	1,599	2.77
		10/21/08	25	67 7500	1,693.75	103.7500	2,593.75	900 00	72	2.77
		01/10/11	40	90.4100	3,616.40	103.7500	4,150.00	533.60	116	2.77
Subtotal			*620*		*54,366.60*		***64,325.00***	*9,958.40*	***1,787***	*2.77*
CHUBB CORP	CB	01/13/09	344	44 4248	15,282.14	60.6800	20,873.92	5,591.78	537	2 57
		01/10/11	30	58.1500	1,744.50	60.6800	1,820 40	75.90	47	2 57
Subtotal			*374*		*17,026.64*		***22,694.32***	*5,667.68*	***584***	*2.57*
CITIGROUP INC	C	06/28/10	5,720	4 0526	23,181.44	4.6800	26,769.60	3,588 16		
		07/26/10	2,181	4.1614	9,076.23	4 6800	10,207.08	1,130.85		
		01/10/11	540	4.9500	2,673.00	4.6800	2,527.20	(145.80)		
Subtotal			*8,441*		*34,930.67*		***39,503.88***	*4,573.21*		
COMPUTER SCIENCE CRP	CSC	03/04/09	137	35.9119	4,919.94	48.1300	6,593.81	1,673.87	110	1.66
		03/10/09	185	32.3684	5,988.17	48.1300	8,904 05	2,915.88	148	1.66
		01/10/11	30	51.9100	1,557 30	48.1300	1,443.90	(113.40)	24	1.66
Subtotal			*352*		*12,465.41*		***16,941.76***	*4,476.35*	***282***	*1.66*
CONAGRA FOODS INC	CAG	06/22/09	40	19.0540	762.16	23.1600	926 40	164.24	37	3.97
		06/23/09	452	19.8090	8,953.71	23.1600	10,468.32	1,514.61	416	3.97
		06/24/09	203	20.0188	4,063.82	23.1600	4,701.48	637.66	187	3.97
		01/10/11	40	22.7100	908.40	23.1600	926.40	18.00	37	3.97
Subtotal			*735*		*14,688.09*		***17,022.60***	*2,334.51*	***677***	*3.97*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONOCOPHILLIPS	COP	06/09/08	175	94.8026	16,590.46	77.8700	13,627.25	(2,963.21)	462	3.39
		06/12/08	135	93.0030	12,555.41	77.8700	10,512.45	(2,042.96)	357	3.39
		10/21/08	10	55.8200	558.20	77.8700	778.70	220.50	27	3.39
		02/16/10	115	49.7442	5,720.59	77.8700	8,955.05	3,234.46	304	3.39
		02/17/10	123	49.4603	6,083.62	77.8700	9,578.01	3,494.39	325	3.39
		02/18/10	59	48.8945	2,884.78	77.8700	4,594.33	1,709.55	156	3.39
		01/10/11	40	66.8900	2,675.60	77.8700	3,114.80	439.20	106	3.39
Subtotal			*657*		*47,068.66*		***51,160.59***	*4,091.93*	***1,737***	*3.39*
DARDEN RESTAURANTS INC	DRI	04/21/09	127	38.7621	4,922.79	47.1300	5,985.51	1,062.72	163	2.71
		06/15/09	180	33 6367	6,054.61	47.1300	8,483.40	2,428.79	231	2.71
		01/10/11	30	46.0100	1,380.30	47.1300	1,413.90	33.60	39	2.71
Subtotal			*337*		*12,357.70*		***15,882.81***	*3,525.11*	***433***	*2.71*
DOVER CORP	DOV	05/28/08	263	52.9263	13,919.62	64.2500	16,897 75	2,978.13	290	1.71
		10/21/08	25	31.3600	784.00	64.2500	1,606.25	822.25	28	1.71
		01/10/11	20	57.2000	1,144.00	64 2500	1,285.00	141.00	22	1.71
Subtotal			*308*		*15,847.62*		***19,789.00***	*3,941.38*	***340***	*1.71*
DR PEPPER SNAPPLE GROUP INC	DPS	07/12/10	131	38.6039	5,057.12	36 0600	4,723.86	(333.26)	131	2.77
		07/13/10	113	39.2528	4,435.57	36.0600	4,074.78	(360.79)	113	2 77
		07/14/10	94	39.3670	3,700.50	36.0600	3,389 64	(310.86)	94	2.77
		07/19/10	112	38.8356	4,349.59	36.0600	4,038 72	(310.87)	112	2.77
		07/20/10	57	39.3629	2,243.69	36.0600	2,055.42	(188.27)	57	2.77
		07/26/10	169	40.1233	6,780.85	36.0600	6,094.14	(686.71)	169	2.77
		01/10/11	40	35.5800	1,423.20	36.0600	1,442 40	19.20	40	2.77
Subtotal			*716*		*27,990.52*		***25,818.96***	*(2,171.56)*	***716***	*2.77*
EATON CORP	ETN	02/08/10	79	62.6868	4,952.26	110.7800	8,751.62	3,799.36	215	2.45
		02/09/10	110	63.6847	7,005.32	110.7800	12,185.80	5,180.48	300	2.45
		01/10/11	10	102.7300	1,027.30	110.7800	1,107.80	80.50	28	2.45
Subtotal			*199*		*12,984 88*		***22,045.22***	*9,060.34*	***543***	*2.45*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXXON MOBIL CORP COM	XOM	08/21/05	186	58.9082	10,956.94	85.5300	15,908.58	4,951.64	328	2.05
		08/21/05	148	58.9659	8,726.96	85.5300	12,658.44	3,931.48	261	2.05
		09/22/06	15	65.0500	975.75	85 5300	1,282.95	307.20	27	2.05
		10/17/06	4	69.4200	277.68	85.5300	342.12	64.44	8	2.05
		01/10/11	30	75.0300	2,250.90	85.5300	2,565.90	315 00	53	2.05
Subtotal			*383*		*23,188.23*		***32,757.99***	*9,569.76*	***677***	*2 05*
FOREST LABS INC	FRX	11/09/07	11	37.4609	412.07	32.4000	356.40	(55.67)		
		12/31/07	20	36.6100	732.20	32 4000	648.00	(84.20)		
		08/26/08	535	37.3000	19,955.50	32 4000	17,334.00	(2,621.50)		
		10/21/08	30	24.7700	743.10	32.4000	972.00	228.90		
		01/10/11	40	31.3300	1,253.20	32.4000	1,296 00	42.80		
Subtotal			*636*		*23,096.07*		***20,606.40***	*(2,489.67)*		
FREEPRT-MCMRAN CPR & GLD	FCX	04/13/10	36	42 2069	1,519.45	52 9500	1,906.20	386.75	36	1.88
		04/26/10	194	40 5001	7,857.03	52.9500	10,272.30	2,415.27	194	1 88
		06/14/10	108	33.1213	3,577.11	52.9500	5,718 60	2,141 49	108	1 88
		06/15/10	140	33.0934	4,633.08	52.9500	7,413.00	2,779.92	140	1.88
		01/10/11	40	58.8250	2,353 00	52.9500	2,118 00	(235.00)	40	1 88
Subtotal			*518*		*19,939.67*		***27,428.10***	*7,488.43*	***518***	*1.88*
GAP INC DELAWARE	GPS	04/21/08	780	18.4391	14,382 51	22.5300	17,573.40	3,190 89	351	1.99
		10/21/08	60	13.6600	819.60	22.5300	1,351.80	532 20	27	1.99
		10/26/09	220	22 5479	4,960.54	22 5300	4,956.60	(3.94)	99	1.99
		07/26/10	395	18.8086	7,429.40	22.5300	8,899.35	1,469.95	178	1.99
		01/10/11	80	20.6200	1,649.60	22.5300	1,802.40	152 80	36	1.99
Subtotal			*1,535*		*29,241.65*		***34,583.55***	*5,341.90*	***691***	*1.99*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
HERSHEY COMPANY	HSY	10/11/10	77	49.1941	3,787.95	52.3200	4,028.64	240.69	107	2.63
		10/12/10	79	49.6736	3,924 22	52 3200	4,133.28	209.06	110	2.63
		10/13/10	157	50 6600	7,953.62	52.3200	8,214.24	260 62	217	2 63
		10/14/10	77	50.8597	3,916.20	52.3200	4,028 64	112.44	107	2.63
		01/10/11	20	48.2900	965.80	52.3200	1,046.40	80.60	28	2.63
Subtotal			*410*		*20,547.79*		***21,451.20***	*903.41*	**569**	2.63
HONEYWELL INTL INC DEL	HON	11/09/07	315	58.7400	18,503.11	57.9100	18,241.65	(261.46)	419	2.29
		01/24/08	50	55.9800	2,799.00	57.9100	2,895.50	96.50	67	2.29
		10/21/08	15	29.4300	441.45	57.9100	868.65	427.20	20	2.29
		01/10/11	20	53.9700	1,079.40	57 9100	1,158.20	78.80	27	2.29
Subtotal			*400*		*22,822.96*		***23,164.00***	*341.04*	**533**	2.29
INTL BUSINESS MACHINES	IBM	11/09/07	183	104.3725	19,100.17	161.8800	29,624.04	10,523.87	476	1.60
CORP IBM		01/10/11	20	147.6500	2,953.00	161.8800	3,237.60	284.60	52	1.60
Subtotal			*203*		*22,053.17*		***32,861.64***	*10,808.47*	**528**	*1.60*
INTL PAPER CO	IP	09/20/07	34	35.2226	1,197.57▲	27.7800	944.52	(253 05)	26	2.69
		11/09/07	223	34.3386	7,657.51	27.7800	6,194 94	(1,462.57)	168	2.69
		11/09/07	46	33.7008	1,550.24▲	27.7800	1,277.88	(272.36)	35	2.69
		12/31/07	10	32.4600	324.60	27.7800	277.80	(46.80)	8	2.69
		01/24/08	25	30.9300	773.25	27.7800	694.50	(78 75)	19	2.69
		10/21/08	25	19.2900	482.25	27.7800	694.50	212.25	19	2 69
		03/01/10	64	23.9850	1,535 04	27.7800	1,777.92	242.88	48	2.69
		03/02/10	65	24.8935	1,618.08	27.7800	1,805.70	187.62	49	2.69
		03/03/10	30	25.3436	760.31	27.7800	833.40	73.09	23	2.69
		05/24/10	118	22 1866	2,618.02	27.7800	3,278.04	660.02	89	2.69
		05/25/10	226	21.5153	4,862.48	27.7800	6,278.28	1,415.80	170	2.69
Subtotal			*866*		*23,379.35*		***24,057.48***	*678.13*	**654**	2.69

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
JOHNSON AND JOHNSON COM	JNJ	11/09/07	528	64.4069	34,006.87	61.4400	32,440.32	(1,566.55)	1,141	3.51
		01/24/08	25	63.8700	1,596 75	61.4400	1,536.00	(60.75)	54	3.51
		10/21/08	25	64.0000	1,600.00	61.4400	1,536.00	(64.00)	54	3.51
		01/10/11	50	62 2000	3,110.00	61 4400	3,072 00	(38 00)	108	3.51
Subtotal			628		*40,313.62*		***38,584.32***	*(1,729.30)*	***1,357***	*3.51*
KROGER CO	KR	11/09/07	418	27.0682	11,314.53	22.9000	9,572.20	(1,742.33)	176	1.83
		12/31/07	25	27.0100	675.25	22.9000	572.50	(102.75)	11	1.83
		01/24/08	65	26.0700	1,694.55	22.9000	1,488.50	(206.05)	28	1.83
		10/21/08	45	26.8800	1,209.60	22.9000	1,030 50	(179.10)	19	1.83
		01/10/11	40	21.6100	864.40	22.9000	916.00	51.60	17	1 83
Subtotal			593		*15,758.33*		***13,579.70***	*(2,178.63)*	***251***	*1.83*
L-3 COMMNCTNS HLDGS	LLL	11/09/07	269	112 0600	30,144.15	79.2900	21,329.01	(8,815.14)	485	2.27
		12/31/07	5	106.4300	532.15	79 2900	396.45	(135.70)	9	2 27
		01/24/08	20	106.6500	2,133 00	79 2900	1,585.80	(547.20)	36	2.27
		01/10/11	20	76.4200	1,528.40	79 2900	1,585.80	57.40	36	2.27
Subtotal			*314*		*34,337 70*		***24,897.06***	*(9,440.64)*	***566***	*2.27*
LIMITED BRANDS INC	LTD	06/01/10	348	25.4041	8,840 63	32.0200	11,142.96	2,302.33	279	2.49
		06/02/10	425	25.5344	10,852.12	32.0200	13,608.50	2,756.38	340	2.49
		06/03/10	128	26 5625	3,400.01	32.0200	4,098.56	698.55	103	2.49
		01/10/11	30	29.0400	871 20	32 0200	960.60	89.40	24	2.49
Subtotal			*931*		*23,963.96*		***29,810.62***	*5,846.66*	***746***	*2.49*
LOCKHEED MARTIN CORP	LMT	11/09/07	79	106 0901	8,381.12	79.1600	6,253.64	(2,127.48)	237	3 78
		12/31/07	10	105.8900	1,058.90	79.1600	791.60	(267.30)	30	3.78
		08/18/08	110	114.1480	12,556.29	79.1600	8,707.60	(3,848.69)	330	3.78
		10/21/08	10	86.9600	869 60	79 1600	791.60	(78.00)	30	3.78
Subtotal			*209*		*22,865.91*		***16,544.44***	*(6,321.47)*	***627***	*3.78*
MARATHON OIL CORP	MRO	07/06/09	405	28.2376	11,436.24	49.6000	**20,088.00**	8,651.76	**405**	2.01

FARRINGTON FOUNDATION

Account Number: 731-74M03

TOTAL MERRILL®

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MCKESSON CORPORATION COM	MCK	11/09/07	40	63.7900	2,551.60	79.2800	3,171.20	619.60	29	.90
		01/24/08	30	62.4000	1,872.00	79.2800	2,378 40	506.40	22	.90
		10/21/08	10	46.8800	468.80	79.2800	792.80	324.00	8	.90
		03/10/09	155	40 4609	6,271 44	79 2800	12,288.40	6,016.96	112	.90
		01/10/11	20	74 1100	1,482.20	79.2800	1,585.60	103.40	15	.90
Subtotal			*255*		*12,646.04*		***20,216.40***	*7,570 36*	***186***	*.90*
MICROSOFT CORP	MSFT	11/09/07	147	34.3302	5,046.54	26.5800	3,907.26	(1,139.28)	95	2.40
		01/24/08	20	32.5800	651.60	26.5800	531 60	(120.00)	13	2.40
		10/21/08	30	24.7900	743.70	26.5800	797.40	53.70	20	2.40
		11/09/09	323	28.8648	9,323.36	26 5800	8,585.34	(738.02)	207	2.40
		11/16/09	375	29.6860	11,132.25	26.5800	9,967.50	(1,164.75)	240	2.40
		11/17/09	63	29.9141	1,884 59	26.5800	1,674.54	(210.05)	41	2.40
		12/29/09	138	31.4478	4,339.80	26.5800	3,668.04	(671.76)	89	2.40
		12/30/09	78	31 0743	2,423.80	26.5800	2,073 24	(350 56)	50	2.40
		12/31/09	81	30.7882	2,493 85	26.5800	2,152.98	(340.87)	52	2.40
		01/04/10	65	31.0420	2,017.73	26.5800	1,727.70	(290.03)	42	2.40
		01/11/10	273	30.4078	8,301.33	26 5800	7,256.34	(1,044.99)	175	2.40
		01/10/11	140	28.2850	3,959.90	26.5800	3,721.20	(238.70)	90	2.40
Subtotal			*1,733*		*52,318.45*		***46,063.14***	*(6,255.31)*	***1,114***	*2.40*
MOTOROLA SOLUTIONS INC	MSI	09/13/10	362	33.3187	12,061.37	38.6400	13,987.68	1,926.31		
		09/14/10	47	33.6361	1,580.90	38.6400	1,816.08	235.18		
		10/25/10	118	32.3348	3,815.51	38.6400	4,559.52	744.01		
		01/10/11	40	38.5800	1,543.20	38.6400	1,545.60	2.40		
		01/31/11	153	38.5954	5,905.11	38.6400	5,911.92	6.81		
		02/01/11	141	39.1014	5,513 30	38.6400	5,448.24	(65.06)		
Subtotal			*861*		*30,419.39*		***33,269.04***	*2,849.65*		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NABORS INDUSTRIES LTD	NBR	11/23/09	202	20.6826	4,177.89	28.4700	5,750.94	1,573.05		
		11/24/09	424	20.5745	8,723 59	28.4700	12,071.28	3,347.69		
		11/25/09	102	21.1290	2,155 16	28.4700	2,903 94	748 78		
		01/10/11	80	22.3900	1,791.20	28.4700	2,277.60	486 40		
Subtotal			*808*		*16,847.84*		***23,003.76***	*6,155.92*		
NEWS CORP CL A	NWSA	08/30/10	804	12.4483	10,008 51	17.3700	13,965 48	3,956.97	121	.86
		08/31/10	473	12 4732	5,899.87	17.3700	8,216.01	2,316 14	71	.86
Subtotal			*1,277*		*15,908.38*		***22,181.49***	*6,273.11*	***192***	*.86*
NORTHROP GRUMMAN CORP	NOC	08/03/09	197	45 6941	9,001.74	66 6800	13,135 96	4,134.22	371	2 81
		08/04/09	15	46.6433	699.65	66.6800	1,000.20	300.55	29	2 81
		08/05/09	66	46 6413	3,078 33	66.6800	4,400.88	1,322.55	125	2.81
		01/10/11	30	67 1000	2,013 00	66 6800	2,000.40	(12 60)	57	2 81
Subtotal			*308*		*14,792.72*		***20,537.44***	*5,744.72*	***582***	*2.81*
NRG ENERGY INC	NRG	12/31/07	380	43 5255	16,539.70	19 9900	7,596.20	(8,943.50)		
		12/31/07	10	43.2200	432.20	19.9900	199.90	(232.30)		
		01/24/08	20	36.9800	739.60	19.9900	399.80	(339 80)		
		10/21/08	15	24.7300	370 95	19 9900	299 85	(71.10)		
		08/10/09	259	28.5662	7,398.65	19 9900	5,177.41	(2,221.24)		
		08/11/09	66	28.8372	1,903.26	19.9900	1,319.34	(583.92)		
		01/10/11	40	19.8000	792 00	19 9900	799.60	7.60		
Subtotal			*790*		*28,176.36*		***15,792.10***	*(12,384.26)*		
OCCIDENTAL PETE CORP CAL	OXY	11/09/07	264	71.6300	18,910 33	101 9700	26,920 08	8,009 75	486	1 80
		12/31/07	15	77 2400	1,158.60	101.9700	1,529 55	370.95	28	1 80
		10/21/08	20	50 4100	1,008 20	101.9700	2,039.40	1,031.20	37	1.80
		01/10/11	20	95.4700	1,909.40	101.9700	2.039.40	130 00	37	1 80
Subtotal			*319*		*22,986.53*		***32,528.43***	*9,541 90*	***588***	*1.80*
PRUDENTIAL FINANCIAL INC	PRU	05/24/10	81	55.7381	4,514 79	65 8300	5,332.23	817.44	94	1.74
		05/25/10	156	54.2167	8,457 81	65.8300	10,269.48	1,811.67	180	1.74
Subtotal			*237*		*12,972.60*		***15,601.71***	*2,629.11*	***274***	*1.74*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
QWEST COMM INTL INC COM	Q	02/01/06	123	6.1662	758.45	6 8200	838.86	80.41	40	4.69
		11/09/07	612	6.5000	3,978 00	6.8200	4,173.84	195.84	196	4.69
		01/24/08	435	5.7300	2,492 55	6.8200	2,966.70	474.15	140	4.69
		10/21/08	170	3.1200	530 40	6.8200	1,159.40	629.00	55	4.69
		03/24/09	1,860	3.8450	7,151.76	6.8200	12,685.20	5,533.44	596	4.69
		01/10/11	220	7.4745	1,644.41	6 8200	1,500.40	(144 01)	71	4.69
Subtotal			*3,420*		*16,555.57*		***23,324.40***	*6,768.83*	***1,098***	*4.69*
RAYTHEON CO DELAWARE NEW	RTN	11/09/07	507	62.5200	31,697.65	51 2100	25,963.47	(5,734.18)	761	2.92
		12/31/07	20	60.8400	1,216.80	51.2100	1,024.20	(192.60)	30	2.92
		01/24/08	25	61.3900	1,534.75	51.2100	1,280.25	(254.50)	38	2.92
		10/21/08	20	46.1900	923.80	51.2100	1,024.20	100.40	30	2.92
		01/10/11	30	49.6500	1,489.50	51.2100	1,536.30	46.80	45	2.92
Subtotal			*602*		*36,862.50*		***30,828.42***	*(6,034.08)*	***904***	*2 92*
ROSS STORES INC COM	ROST	10/21/08	375	30.0690	11,275.88	72.0400	27,015.00	15,739.12	330	1.22
		05/05/09	66	38.4343	2,536.67	72 0400	4,754 64	2,217.97	59	1 22
		01/10/11	40	64.0000	2,560.00	72.0400	2,881 60	321.60	36	1.22
Subtotal			*481*		*16,372.55*		***34,651.24***	*18,278.69*	***425***	*1.22*
SAFEWAY INC NEW	SWY	11/09/07	500	31.1600	15,580 01	21.8200	10,910.00	(4,670 01)	240	2.19
		12/31/07	30	34.4300	1,032.90	21.8200	654.60	(378.30)	15	2.19
		01/24/08	45	31.6100	1,422.45	21.8200	981.90	(440.55)	22	2 19
Subtotal			*575*		*18,035.36*		***12,546.50***	*(5,488.86)*	***277***	*2.19*
SANDISK CORP INC	SNDK	08/09/10	309	46.1440	14,258.50	49.6000	15,326.40	1,067.90		
		08/10/10	162	45.4554	7,363 79	49.6000	8,035.20	671.41		
		08/16/10	162	42.4391	6,875.15	49 6000	8,035.20	1,160.05		
		01/10/11	20	52.6600	1,053 20	49.6000	992 00	(61.20)		
Subtotal			*653*		*29,550.64*		***32,388.80***	*2,838.16*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SARA LEE CORP COM	SLE	06/21/10	292	14.8185	4,327.03	17.1200	4,999.04	672 01	135	2.68
		06/22/10	662	14.9761	9,914.18	17 1200	11,333.44	1,419.26	305	2.68
		06/23/10	73	14.8652	1,085.16	17 1200	1,249.76	164 60	34	2.68
		01/11/11	80	17.9800	1,438.40	17.1200	1,369.60	(68.80)	37	2.68
Subtotal			*1,107*		*16,764.77*		***18,951.84***	*2,187.07*	**511**	2.68
SYMANTEC CORP COM	SYMC	09/27/10	966	15.5031	14,976.09	18.0300	17,416.98	2,440 89		
		11/01/10	365	16.4595	6,007.75	18 0300	6,580.95	573.20		
		11/02/10	344	16.7509	5,762.31	18.0300	6,202.32	440.01		
		01/10/11	170	17.1365	2,913.22	18.0300	3,065.10	151.88		
Subtotal			*1,845*		*29,659.37*		***33,265.35***	*3,605.98*		
TARGET CORP COM	TGT	03/01/10	97	52.1110	5,054.77	52.5500	5,097.35	42.58	97	1.90
		03/02/10	98	51.8202	5,078.38	52.5500	5,149.90	71.52	98	1.90
		03/03/10	60	51.7426	3,104.56	52.5500	3,153.00	48 44	60	1.90
		04/05/10	145	53.7520	7,794.05	52.5500	7,619.75	(174.30)	145	1 90
		04/06/10	102	53.8365	5,491.33	52.5500	5,360.10	(131.23)	102	1.90
		04/07/10	43	54 2534	2,332.90	52 5500	2,259.65	(73.25)	43	1.90
		01/10/11	30	55.3100	1,659.30	52 5500	1,576.50	(82 80)	30	1 90
Subtotal			*575*		*30,515.29*		***30,216.25***	*(299.04)*	**575**	*1.90*
TEXAS INSTRUMENTS	TXN	10/05/09	318	22.7692	7,240.61	35 6100	11,323.98	4,083.37	166	1.46
		10/06/09	352	23.1080	8,134.02	35.6100	12,534.72	4,400.70	184	1.46
		01/10/11	30	33.4300	1,002.90	35 6100	1,068.30	65 40	16	1.46
Subtotal			*700*		*16,377.53*		***24,927.00***	*8,549.47*	**366**	*1.46*
TJX COS INC NEW	TJX	12/14/09	280	37.9720	10,632.16	49.8700	13,963.60	3,331.44	168	1.20
		12/15/09	126	38.1379	4,805.38	49 8700	6,283 62	1,478.24	76	1.20
		12/21/09	202	37.2258	7,519 63	49.8700	10,073.74	2,554.11	122	1.20
		01/10/11	20	45.7500	915.00	49.8700	997.40	82.40	12	1.20
Subtotal			628		*23,872.17*		***31,318.36***	*7,446.19*	**378**	*1.20*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01, 2011 - February 28, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRAVELERS COS INC	TRV	09/26/05	10	44.1650	441.65	59 9300	599.30	157.65	15	2 40
		11/09/07	374	50.8900	19,032.87	59.9300	22,413 82	3,380.95	539	2.40
		01/24/08	30	46.4900	1,394.70	59.9300	1,797.90	403.20	44	2.40
		10/21/08	25	37.1700	929.25	59.9300	1,498.25	569.00	36	2.40
		01/10/11	30	53.6500	1,609.50	59.9300	1,797.90	188 40	44	2.40
Subtotal			*469*		*23,407.97*		***28,107.17***	*4,699.20*	***678***	*2.40*
UNITEDHEALTH GROUP INC	UNH	12/13/10	288	37.1487	10,698.83	42.5800	12,263.04	1,564.21	144	1.17
		12/14/10	188	36.7647	6,911.78	42.5800	8,005.04	1,093.26	94	1.17
		01/03/11	280	37.0227	10,366.36	42.5800	11,922.40	1,556.04	140	1.17
		01/10/11	90	38.5500	3,469.50	42.5800	3,832.20	362.70	45	1 17
Subtotal			*846*		*31,446.47*		***36,022.68***	*4,576.21*	***423***	*1.17*
UNUM GROUP	UNM	10/21/08	835	17.9800	15,013.38	26.5300	22,152.55	7,139.17	309	1.39
		11/04/08	301	18.1609	5,466 44	26.5300	7,985.53	2,519.09	112	1.39
		01/10/11	100	24.7353	2,473.53	26.5300	2,653.00	179.47	37	1.39
Subtotal			*1,236*		*22,953.35*		***32,791.08***	*9,837.73*	***458***	*1.39*
VERIZON COMMUNICATNS COM	VZ	04/07/09	315	29.6888	9,351.99	36.9200	11,629.80	2,277.81	615	5.28
		07/28/09	195	29.2660	5,706.87	36.9200	7,199.40	1,492.53	381	5.28
		01/11/11	40	35.2300	1,409.20	36.9200	1,476.80	67.60	78	5 28
Subtotal			*550*		*16,468.06*		***20,306.00***	*3,837.94*	***1,074***	*5.28*
WAL-MART STORES INC	WMT	07/30/08	265	58.9708	15,627.27	51.9800	13,774.70	(1,852.57)	321	2.32
		10/21/08	10	55.3000	553.00	51.9800	519.80	(33.20)	13	2.32
Subtotal			*275*		*16,180.27*		***14,294.50***	*(1,885.77)*	***334***	*2.32*
WELLPOINT INC	WLP	11/09/07	163	78.5600	12,805.29	66.4700	10,834.61	(1,970.68)	163	1.50
		12/31/07	5	87.8500	439.25	66.4700	332.35	(106.90)	5	1.50
		10/21/08	10	43.7600	437.60	66.4700	664.70	227.10	10	1.50
		10/28/08	245	39.2342	9,612.38	66.4700	16,285.15	6,672.77	245	1.50
		01/10/11	20	60.6200	1,212.40	66.4700	1,329.40	117.00	20	1.50
Subtotal			*443*		*24,506.92*		***29,446.21***	*4,939.29*	***443***	*1.50*

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

February 01. 2011 - February 28, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WILLIAMS COMPANIES DEL	WMB	08/30/10	423	18.5116	7,830.41	30 3600	12,842.28	5,011 87	212	1.64
		08/31/10	250	18.2243	4,556.08	30.3600	7,590.00	3,033 92	125	1.64
Subtotal			*673*		*12,386.49*		***20,432.28***	*8,045.79*	***337***	*1.64*
WSTN DIGITAL CORP DEL	WDC	02/22/08	614	30.8744	18,956 89	30.5800	18,776 12	(180.77)		
		10/21/08	30	15.3600	460.80	30.5800	917.40	456 60		
		01/10/11	50	32.9400	1,647.00	30.5800	1,529 00	(118.00)		
Subtotal			*694*		*21,064.69*		***21,222.52***	*157.83*		
TOTAL					1 452,502 94		**1,635,053.94**	182,551 00	**29,672**	1 81
TOTAL PRINCIPAL INVESTMENTS					2,437,055.48		**2,647,712.87**	210,657 39	**63,877**	2.41

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

▲ Cost Basis equals original purchase plus Wash Sale deferred loss.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	665 72	665.72		**665.72**		
BIF MONEY FUND	35,786 00	35,786.00	1.0000	**35,786.00**	**14**	04
TOTAL		36,451 72		**36,451.72**	**14**	.04
TOTAL INCOME INVESTMENTS		36,451 72		**36,451.72**	**14**	04

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

February 01, 2011 - February 28, 2011

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	2,473,507.20	**2,684,164.59**	210,657.39	6,259.58	**63,891**	2.38

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Interest)					*(204.11)*
02/01	Interest Credit		AT&T INC GLB 05.500% FEB 01 2018 INTEREST CREDIT PAY DATE 02/01/2011 CUSIP NUM: 00206RAJ1	962 50		
02/15	Interest Credit		CISCO SYSTEMS INC GLB 04.950% FEB 15 2019 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM: 17275RAE2	841 50		
02/15	Interest Credit		U.S. TREASURY NOTE 3.625% FEB 15 2020 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM. 912828MP2	543.75		
02/15	Interest Credit		U.S. TREASURY NOTE 05.000% AUG 15 2011 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM 9128277B2	975 00		

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

February 01, 2011 - February 28, 2011

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
02/15	Interest Credit		U S TREASURY BOND 4 500% FEB 15 2036 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM: 912810FT0	832.50		
02/15	Interest Credit		U.S. TREASURY BOND 3.500% FEB 15 2039 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM: 912810QA9	560.00		
02/15	Interest Credit		U.S. TREASURY NOTE 2 625% AUG 15 2020 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM: 912828NT3	264 66		
02/15	Interest Credit		U.S TREASURY NOTE 2.625% AUG 15 2020 INTEREST CREDIT PAY DATE 02/15/2011 CUSIP NUM: 912828NT3	262 50		
02/15	Interest Credit		U.S. TREASURY NOTE 2.625% AUG 15 2020 INTEREST CREDIT ADJ 02/15/2011 CUSIP NUM: 912828NT3	(264.66)		
02/28	Interest Credit		U.S. TREASURY NOTE 2.375% AUG 31 2014 INTEREST CREDIT PAY DATE 02/28/2011 CUSIP NUM: 912828LK4	665.00		
	Subtotal (Taxable Interest)			5,642.75		6,857.02