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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 3/1/2010, and ending 2/28/2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

Community Foundation of Ardmore, Inc.

Number and street (or P O box number if mail is not delivered to street address)

PO Box 2597

City or town, state, and ZIP code

Ardmore

OKLAHOMA

73401

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 11,787,975

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

20-0514419

B Telephone number (see page 10 of the instructions)

(580) 223-3883

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	186,992	186,992		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-62,194			
b Gross sales price for all assets on line 6a	3,257,498			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	124,798	186,992	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	49,000	9,800		39,200
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	8,096	8,096	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	0	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy	6,106	1,221		4,885
21 Travel, conferences, and meetings	1,620	324		1,296
22 Printing and publications	495			495
23 Other expenses (attach schedule)	30,832	6,167	0	24,665
24 Total operating and administrative expenses. Add lines 13 through 23	96,149	25,608	0	70,541
25 Contributions, gifts, grants paid	508,989			508,989
26 Total expenses and disbursements. Add lines 24 and 25	605,138	25,608	0	579,530
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-480,340			
b Net investment income (if negative, enter -0-)		161,384		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.
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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		36,795	36,795
	2 Savings and temporary cash investments	148,292	142,243	142,243
	3 Accounts receivable	0		
	Less: allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less: allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less: allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	2,339,675	1,889,344	1,910,616
	b Investments—corporate stock (attach schedule)	8,137,046	8,075,385	8,972,245
	c Investments—corporate bonds (attach schedule)	706,634	706,376	726,076
	11 Investments—land, buildings, and equipment basis	0		
Less: accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment basis	0			
Less: accumulated depreciation (attach schedule)	0	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,331,647	10,850,143	11,787,975	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	11,331,647	10,850,143	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds		0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	11,331,647	10,850,143		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,331,647	10,850,143		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,331,647
2 Enter amount from Part I, line 27a	2	-480,340
3 Other increases not included in line 2 (itemize)	3	0
4 Add lines 1, 2, and 3	4	10,851,307
5 Decreases not included in line 2 (itemize) <u>Prior period adjust. - new custodial trustee adjustment</u>	5	1,164
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,850,143

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		various	various
b Mutual Fund Distributions		various	various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,248,500	0	3,319,692	-71,192
b 8,998	0	0	8,998
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0	0	0	-71,192
b 0	0	0	8,998
c 0	0	0	0
d 0	0	0	0
e 0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-62,194
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	531,942	9,976,762	0.053318
2008	656,533	11,030,566	0.059519
2007	593,095	13,145,237	0.045119
2006	428,035	12,339,800	0.034687
2005	458,175	11,820,316	0.038762

2 Total of line 1, column (d)	2	0.231405
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046281
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,844,614
5 Multiply line 4 by line 3	5	501,900
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,614
7 Add lines 5 and 6	7	503,514
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	579,530

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,614	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	1,614	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,614	
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,513		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	6,513		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,899		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11	0		
			4,899	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address ▶ NONE				
14	The books are in care of ▶ Jean Hattensty, CPA	Telephone no	▶ (580) 223-3883	
	Located at ▶ 333 West Main, Suite 241 Ardmore OK	ZIP+4	▶ 73401	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule		49,000	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 none	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,990,253
b	Average of monthly cash balances	1b	19,507
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,009,760
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,009,760
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	165,146
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,844,614
6	Minimum investment return. Enter 5% of line 5	6	542,231

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	542,231
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,614
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,614
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	540,617
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	540,617
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	540,617

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	579,530
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	579,530
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,614
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	577,916

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				540,617
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			363,596	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005	0			
b From 2006	0			
c From 2007	0			
d From 2008	0			
e From 2009	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 579,530				
a Applied to 2009, but not more than line 2a			363,596	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2010 distributable amount				215,934
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				324,683
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2006	0			
b Excess from 2007	0			
c Excess from 2008	0			
d Excess from 2009	0			
e Excess from 2010	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling



- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
0	0	0	0	0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed:

Larry Pulliam, President PO Box 2597 Ardmore OK 73402 (580) 223-3883

- b** The form in which applications should be submitted and information and materials they should include:

Brief letter describing the organization and project

- c** Any submission deadlines:

Feb. 1, May 1, Aug. 1, and Nov. 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Certain 501(c)(3) organizations and City Government Units in Carter County Oklahoma and adjacent counties

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Schedule				508,989
Total			▶ 3a	508,989
b <i>Approved for future payment</i> See Attached Schedule				123,756
Total			▶ 3b	123,756

Line 16c (990-PF) - Other Fees

		8,096	8,096	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	JP Morgan/Chase - Custodial Trustee	2,740	2,740		
2	Ellwood Associates - Investment Advisor	5,356	5,356		
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		30,832	6,167	0	24,665
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2					
3	Leased Employee Expense	30,832	6,167		24,665
4					
5					
6					
7					
8					
9					
10					

Community Foundation of Ardmore, Inc
2010 Form 990 PF
PART II

20-0514419

	Security	Shares	Cost Basis	Market Value
LINE 10a				
Government Agency Obligations				
	FFCB 2013-10/7 3.875%	425,000.00	439,343.58	454,994.38
	FHLB Cons Bd 2015-9/11 2.875%	200,000.00	200,000.00	205,880.00
	FHLMC MTN 2015-09/16 2.4%	200,000.00	200,000.00	199,870.00
	FHLMC STP RT 2015-9/30 2%	150,000.00	150,000.00	150,156.00
	FNMA MTN 2013-7/26 .85%	300,000.00	300,000.00	298,176.00
	FNMA MTN 2014-6/30 1.65%	400,000.00	400,000.00	398,426.00
	FNMA MTN 2016-9/1 3%	200,000.00	200,000.00	203,113.40
	TOTAL Government Agency Obligations		1,889,343.58	1,910,615.78
LINE 10b				
Mutual Funds				
	DFA EMERGING MKTS	11,530.35	408,997.80	397,105.25
	HARBOR CAPITAL APPRECIATION FUND	61,148.30	1,962,860.37	2,347,483.16
	INTECH RISK MANAGED VAL	251,263.26	2,631,722.63	2,507,607.37
	JANUS PERKINS MID CAP VALUE FD	34,127.28	741,896.45	808,816.51
	ROYCE FD VALU PLUS INVT	61,047.20	653,205.00	870,533.01
	TEMPLETON INST FOREIGN SM CO	23,236.49	400,000.00	413,144.74
	THORNBURG INVT TR INTL VALUE FD	54,469.71	1,276,703.08	1,627,555.02
	TOTAL Mutual Funds		8,075,385.33	8,972,245.06
LINE 10c				
Corporate Obligations				
	Citigroup 2012-02/21 6%	200,000.00	202,825.67	209,734.00
	Cr Suisse First Boston 2011-11/15 6.125%	150,000.00	150,913.32	155,841.00
	HSBC Finance Corp 2011-6/1 @5.7%	150,000.00	151,856.53	151,845.00
	Masco Corp 2012-7/15 5.875%	200,000.00	200,780.94	208,656.00
	TOTAL Corporate Obligations		706,376.46	726,076.00
	TOTAL Investments		10,671,105.37	11,608,936.84

Community Foundation of Ardmore, Inc
2010 Form 990 PF
PART VIII

20-0514419

Name and Address	Title/Time Devoted Per Week	Compens- ation	Contrib. to EP	Expense Account
Larry A. Pulliam 333 West Main, Suite 210 Ardmore, OK	President & CEO 9	49,000	0	0
Charles F. Williams 333 West Main, Suite 210 Ardmore, OK	Chairman & Trustee 1 Hour	0	0	0
Curtis Davidson 333 West Main, Suite 210 Ardmore, OK	Secy/Treas & Trustee 1 Hour	0	0	0
J. Robert Dexter 333 West Main, Suite 210 Ardmore, OK	Vice Chairman & Trustee 1 Hour	0	0	0
Alison Smalley 333 West Main, Suite 210 Ardmore, OK	Trustee 0.5 Hours	0	0	0
Leon Simms 333 West Main, Suite 210 Ardmore, OK	Trustee 1 Hour	0	0	0
Samuel J. Veazey 333 West Main, Suite 210 Ardmore, OK	Asst. Sec/Treas & Trustee 0.5 Hours	0	0	0
Milliard Ingram 333 West Main, Suite 210 Ardmore, OK	Trustee 0.5 Hours	0	0	0
Robert M. Bramlett 333 West Main, Suite 210 Ardmore, OK	Trustee 0.5 Hours	0	0	0
Keith R. Gray 333 West Main, Suite 210 Ardmore, OK	Trustee 1 Hour	0	0	0
Total		49,000	0	0

Name	Address	Purpose	Amount
ALL RECIPIENTS ARE 501(c)(1) or 501(c)(3) PUBLIC CHARITIES			
Arbuckle Area Council #468-Boy Scouts	PO Box 5309	Operating Funds for 2011	10,000.00
Arbuckle Life Solutions, Inc.	9 10th Avenue, NW	Extended Outpatient Program	10,000.00
Arbuckle Life Solutions, Inc.	9 10th Avenue, NW	Extended Outpatient Program	10,000.00
Ardmore Parks & Recreation Dept	PO Box 249	Water Park Scholarships Summer 2010	5,000.00
Ardmore Regional Park Trust Authority	PO Box 249	Park Trail Project	70,451.00
Boys & Girls Club of Wilson Inc.	532 Birch Street	2010 Operating Support	15,000.00
Broadway House, Inc.	221 2nd Ave, NW	Building Renovations	50,000.00
C/SARA Foundation Inc.	PO Box 1396	2011 Operating Support	10,000.00
Carter County CASA Inc	20 B Street SW, Suite 401	2011 Operating Support	13,333.00
Carter County Skywarn Association	PO Box 1544	Replace Radio System	5,820.00
Charles B. Goddard Center For Visual & Pe	PO Box 1624	Dance Room (Project 1)	20,760.00
Charles B. Goddard Center For Visual & Pe	PO Box 1624	Art Storage Roof (Project 2)	7,400.00
Community Activities, Inc. of Ardmore	PO Box 2597	Central Park Maintenance	18,000.00
Community Activities, Inc. of Ardmore	PO Box 2597	Rufus Fears Lecture Series	1,470.00
Community Activities, Inc. of Ardmore	PO Box 2597	Central Park Christmas Lighting	14,500.00
Gloria S. Ainsworth Day Care Center, Inc.	502 G Street NW	Student Transporation	45,000.00
Good Shepherd Medical/Dental Clinic Fndtn	20 12th Ave, NW	GRANT - Relocation Project	44,605.00
Grace Center of Southern Oklahoma	11 A Street, NW	2010 Operating Support (1:1 Challenge)	25,000.00
Naomi House, Inc.	1212 Harris St, NW	2010 Operating Support	5,000.00
Oak Hall	PO Box 1807	Classroom Technology (2 White boards)	7,000.00
Oklahoma Foundation For Excellence	120 North Robinson #1420-W	Teacher Scholarship for Prof Dev(Carter Co)	10,000.00
Ratliff City, Oklahoma	PO Box 66	Playground Equipment	5,000.00
Reading Room, Inc.	PO Box 1807	FYE 7/31/10 Reading Therapist Salaries	15,000.00
Red River Arts Council, Inc.	PO Box 1841	8th Annual Red River Drum & Auxiliary Camp	8,500.00
Ringling Community Foundation, Inc.	PO Box 606	Community Park Walking Track	7,150.00
Salvation Army-Ardmore OK Corps	PO Box 1483	Feeding & Shelter Program	25,000.00
YMCA of Ardmore, Oklahoma	920 15th Ave, NW	2011 Operating Support	40,000.00
YW8, Inc	7 West Broadway	FYE 6/30/11 Operating Support	10,000.00
			<u>508,989.00</u>

Name	Address	Purpose	Amount
ALL RECIPIENTS ARE 501(c)(1) or 501(c)(3) PUBLIC CHARITIES			
Arbuckle Life Solutions, Inc	9 10th Ave NW	Extended Outpatient Program	10,000
Ardmore Regional Park Trust Authority	PO Box 249	Park Trail Project	29,549
Carter County CASA Inc	20 B Street SW, Suite 401	2012 Operating Support	13,333
Community Activities, Inc of Ardmore	PO Box 2597	Central Park Maintenance	9,000
Good Shepherd Medical & Dental Clinic Foundation	20 12th Ave NW	Relocation Furniture & Equipment	61,874
			123,756