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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 03-01-2010 , and ending 02-28-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
SAMUEL SCHNEIDER FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 519

City or town, state, and ZIP code
TAYLORSVILLE, NC 28681

A Employer identification number
13-6101811

B Telephone number (see page 10 of the instructions)
(828) 632-8181

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐



H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,265,378

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	13,698	13,698		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-853			
	b Gross sales price for all assets on line 6a _____ 110,566				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,845	13,698		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	9,711	9,711		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	151	151		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	-160	14		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	9,702	9,876		0
	25 Contributions, gifts, grants paid	35,500			35,500
	26 Total expenses and disbursements. Add lines 24 and 25	45,202	9,876		35,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-32,357			
	b Net investment income (if negative, enter -0-)		3,822		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	165,220	43,902	43,902
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	812,775 	901,736	1,189,515
	c	Investments—corporate bonds (attach schedule).	30,000 	30,000	31,961
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,007,995	975,638	1,265,378

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,007,995	975,638	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,007,995	975,638	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,007,995	975,638	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,007,995
2	Enter amount from Part I, line 27a	2	-32,357
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	975,638
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	975,638

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 110,566		111,419	-853
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-853
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-853
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	25,650	872,780	0 029389
2008	0	899,052	0 0
2007	10,000	484,518	0 020639
2006	6,000	67,451	0 088953
2005	21,578	79,243	0 272302

2 Total of line 1, column (d).	2	0 411283
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 082257
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,099,547
5 Multiply line 4 by line 3.	5	90,445
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	38
7 Add lines 5 and 6.	7	90,483
8 Enter qualifying distributions from Part XII, line 4.	8	35,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	76
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	76
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	76
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	492
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	492
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	416
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 416 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a 1b	No No
c Did the foundation file Form 1120-POL for this year?		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NJ, NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ALBERT SCHNEIDER Telephone no (828) 632-8181 Located at PO BOX 519 TAYLORSVILLE NC ZIP+4 28681			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

YesNo

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AGNES SCHNEIDER	TRUSTEE	0	0	0
324 EARLWOOD ROAD	0 00			
STATESVILLE, NC 28677				
JENNIFER BRINKLEY	TRUSTEE	0	0	0
199 STONEGATE LANE	0 00			
STATESVILLE, NC 28677				
CAROLINE MCPHERSON	TRUSTEE	0	0	0
313 AUGUSTA DRIVE	0 00			
STATESVILLE, NC 28677				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	987,838
b	Average of monthly cash balances.	1b	128,453
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,116,291
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,116,291
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	16,744
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,099,547
6	Minimum investment return. Enter 5% of line 5.	6	54,977

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	54,977
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	76
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	76
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	54,901
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	54,901
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	54,901

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	35,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	35,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	35,500
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 11,290			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 35,500			
a	Applied to 2009, but not more than line 2a 11,290			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2010 distributable amount. 24,210			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2010 0			
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 30,691			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a. 0			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

AGNES SCHNEIDER

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	35,500
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-07-15

Date

Title

Paid Preparer's Use Only

Preparer's Signature

FREDDY H ROBINSON

Date

2011-07-11

Check if self-employed ☐

PTIN

Firm's name

BERNARD ROBINSON & COMPANY LLP

Firm's EIN

Firm's address

PO BOX 19608

GREENSBORO, NC 274199608

Phone no

(336) 294-4494

Additional Data

Software ID:
Software Version:
EIN: 13-6101811
Name: SAMUEL SCHNEIDER FOUNDATION INC

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARIUM SPRINGS HOME FOR CHILDREN POST OFFICE BOX 1 BARIUM SPRINGS, NC 28010	NONE	PUBLIC CHARITY	FOSTER CARE, FAMILY COUNSELING, BEHAVIORAL TREATMENT	5,000
DOVE HOUSE CHILDRENS ADVOCACY CENTER 2407 SIMONTON ROAD STATESVILLE, NC 28625	NONE	PUBLIC CHARITY	RAPID AND EFFECTIVE RESPONSE TO REPORTED CHILD SEXUA	2,500
FIFTH STREET MINISTRIES POST OFFICE BOX 5217 STATESVILLE, NC 28687	NONE	PUBLIC CHARITY	PROVIDE CLOTHING, FOOD, HEALTHCARE, AND SAFE SANCTUA	5,000
IREDELL CHRISTIAN MINISTRIES 322 EAST FRONT STREET STATESVILLE, NC 28677	NONE	PUBLIC CHARITY	CRISIS CENTER AND FOOD PANTRY	1,000
STATESVILLE MONTESSORI SCHOOL PTO 1012 HARMONY DRIVE STATESVILLE, NC 28677	NONE	PUBLIC CHARITY	EDUCATION	5,000
TEMPLE EMANUEL 201 OAKWOOD DRIVE WINSTON SALEM, NC 27103	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	6,000
SMILE TRAIN 41 MADISON AVE NEW YORK, NY 10010	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	1,000
UNITED WAY 301 N MAIN ST WINSTON SALEM, NC 27101	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	1,000
NC MASONIC FOUNDATION - LEE LODGE PO BOX 6506 RALEIGH, NC 27628	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	1,000
MITCHELL COMMUNITY COLLEGE 500 WEST BROAD ST STATESVILLE, NC 28677	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	5,000
ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	500
SUSAN G KOMEN FOR THE CURE 1106 BURKE ST NW WINSTON SALEM, NC 27101	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	500
BOY SCOUTS OF AMERICA 6600 SILAS CREEK PARKWAY WINSTON SALEM, NC 27106	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	1,000
COOL SPRINGS VOLUNTEER FIRE DEPT 641 MOCKSVILLE HWY STATESVILLE, NC 28625	NONE	PUBLIC CHARITY	PUBLIC SUPPORT	1,000
Total			3a	35,500

**TY 2010 Investments Corporate
Bonds Schedule**

Name: SAMUEL SCHNEIDER FOUNDATION INC
EIN: 13-6101811

Name of Bond	End of Year Book Value	End of Year Fair Market Value
30,000 CATERPILLAR FIN SERV CRP POWERNOTE	30,000	31,961

**TY 2010 Investments Corporate
Stock Schedule**

Name: SAMUEL SCHNEIDER FOUNDATION INC
EIN: 13-6101811

Name of Stock	End of Year Book Value	End of Year Fair Market Value
29 SHS ALCATEL-LUCENT ADR	249	142
724 SHS AT&T, INC	1,874	20,547
108 SHS COMCAST CORP	461	2,782
40 SHS FRONTIER COMMUNICATIONS CORP	0	340
8 SHS LSI CORP	55	50
14 SHS NCR CORP	37	267
84 SHS QWEST COMMUNICATIONS INTERNATIONAL INC	225	573
14 SHS TERADATA CORP	0	669
168 SHS VERIZON COMMUNICATIONS	831	6,203
105 SHS VODAFONE GROUP PLC	146	3,005
1000 SHS ALCOA INC	16,007	16,850
400 SHS AMERICAN EXPRESS COMPANY	16,369	17,428
36 SHS AOL INC	852	751
600 SHS ARCHER-DANIELS-MIDLND CO	18,606	22,308
300 SHS BANK NEW YORK MELLON CORP	7,856	9,117
200 SHS BECTON DICKINSON & CO	16,592	16,000
200 SHS BROWN-FORMAN CORP CL A	9,280	13,808
600 SHS C T S CORPORATION COMMON	5,487	7,116
1000 SHS CABLEVISION SYSTEMS NY GROUP CL A	23,606	36,850
200 SHS CAMPBELL SOUP COMPANY	7,127	6,732
1000 SHS CBS CORP	12,354	24,050
400 SHS CHURCHILL DOWNS INC	17,800	16,700
2500 SHS CINCINNATI BELL INC	6,539	6,600
400 SHS CIRCOR INTL INC	17,028	15,860
100 SHS COCA-COLA COMPANY	5,968	6,392
500 SHS CONSTELLATION BRANDS INC CL A	6,661	10,160
300 SHS COOPER INDUSTRIES LTD	8,581	19,305
200 SHS CRANE COMPANY	3,158	9,448
200 SHS DEERE & CO	7,530	18,030
500 SHS DIEBOLD INC	18,528	17,580

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1200 SHS DIRECTV CLASS A COMMON	24,080	55,164
300 SHS DISH NETWORK	3,500	6,975
200 SHS DONALDSON COMPANY INC	8,175	11,260
300 SHS DR PEPPER SNAPPLE GROUP INC.	6,744	10,818
200 SHS ENERGIZER HOLDINGS	8,944	13,366
600 SHS FERRO CORP	10,332	9,552
200 SHS GATX CORP	7,308	6,938
1500 SHS GAYLORD ENTERTAINMENT CORP	38,616	54,045
400 SHS GENERAL MILLS INC	11,740	14,856
200 SHS GENUINE PARTS CO COM	7,971	10,538
500 SHS GERBER SCIENTIFIC INC	2,386	4,125
500 SHS GRAFTECH INTERNATIONAL	3,799	10,005
300 SHS GREAT PLAINS ENERGY INC	4,572	5,760
880 SHS GRIFFON CORP	7,480	10,613
300 SHS GRUPO TELEVISA S A	7,498	7,086
600 SHS HALLIBURTON COMPANY	17,254	28,164
100 SHS HERSHEY COMPANY	4,267	5,232
700 SHS INTERMEC INC	7,542	7,861
200 SHS ITT CORP	11,989	11,586
1000 SHS JANUS CAPITAL GROUP INC	9,061	13,430
2000 SHS JOURNAL COMMUNICATIONS	4,026	12,280
800 SHS KAMAN CORPORATION	22,232	25,496
300 SHS KRAFT FOODS INC	8,917	9,552
500 SHS LEGG MASON INC	11,573	18,125
100 SHS LIBERTY MEDIA CAP SER A	1,878	7,256
80 SHS LIBERTY MEDIA CORP STARZ.COM SERIES A	2,364	5,616
250 SHS MADISON SQUARE GARDEN INC CLASS A	4,856	7,123
1000 SHS MAGNETEK INC	4,448	2,020
1000 SHS MIDAS GROUP INC.	14,971	7,730
200 SHS MILLICOM INTL CELLULAR	19,542	17,520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300 SHS MODINE MANUFACTURING CO.	4,034	4,440
400 SHS NATIONAL FUEL GAS CO.	17,045	29,160
600 SHS NCR CORP NEW	10,529	11,460
200 SHS NORTHERN TRUST CORP	11,166	10,314
500 SHS O REILLY AUTOMOTIVE INC	17,653	27,790
300 SHS OIL-DRI CORP OF AMERICA	5,134	6,093
2000 SHS ROLLS ROYCE P L C	15,898	20,240
600 SHS ROWAN COMPANIES	16,214	25,602
1500 SHS RPC INC	13,107	29,370
800 SHS SARA LEE CORP	14,415	13,696
200 SHS SENSIENT TECHNOLOGIES	5,445	6,676
600 SHS SONESTA INTL HOTELS	9,392	11,982
300 SHS STATE STR CORP	13,789	13,416
500 SHS STD MOTOR PRODUCTS COM	3,361	5,815
400 SHS STERLING BANCORP	5,740	4,016
500 SHS SWEDISH MATCH	10,728	15,798
400 SHS TELEPHONE & DATA SYS INC	19,262	13,460
800 SHS THOMAS & BETTS CORP	29,176	44,312
400 SHS TIME WARNER INC	11,771	15,280
424 SHS TOOTSIE ROLL IND INC	10,280	12,126
300 SHS TREDEGAR CORPORATION	5,414	5,856
125 SHS TYCO ELECTRONICS LTD	4,829	4,505
300 SHS TYCO INTL LTD	12,337	13,602
1000 SHS UNITED STATES CELLULAR CORP	57,817	49,980
400 SHS VIACOM INC	13,359	20,456
800 SHS WELLS FARGO COMPANY	24,275	25,808
300 SHS WESTAR ENERGY INC	7,488	7,800
300 SHS ZEP INC	4,206	4,707

TY 2010 Other Expenses Schedule**Name:** SAMUEL SCHNEIDER FOUNDATION INC**EIN:** 13-6101811

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	14	14		0
990 PF TAXES	-174	0		0

TY 2010 Other Professional Fees Schedule

Name: SAMUEL SCHNEIDER FOUNDATION INC

EIN: 13-6101811

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	9,711	9,711		0

TY 2010 Taxes Schedule**Name:** SAMUEL SCHNEIDER FOUNDATION INC**EIN:** 13-6101811

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NJ TAXES	55	55		0
FOREIGN DIVIDEND TAXES	96	96		0