Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 2/1/2010 **, and ending** 1/31/2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: LIPE, WALTER E CHAR

A Employer identification number: 84-6017080

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - PO Box 53456 MAC S4101-22G | Room/suite:

B Telephone number (see page 10 of the instructions): (888) 730-4933

City or town, state, and ZIP code: Phoenix AZ 85072-3456

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,283,970

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	42,894	38,967		
	5a Gross rents		0		
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	9,095			
	b Gross sales price for all assets on line 6a 135,786				
	7 Capital gain net income (from Part IV, line 2)		9,095		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	1,171	1,171	0	
	12 **Total.** Add lines 1 through 11	53,160	49,233	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	927	0	0	927
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	636	636	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,114	11,364	0	3,750
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,677	12,000	0	4,677
	25 Contributions, gifts, grants paid	55,000			55,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	71,677	12,000	0	59,677
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-18,517			
	b **Net investment income** (if negative, enter -0-)		37,233		
	c **Adjusted net income** (if negative, enter -0-)			0	

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SCANNED JUL 12 2011

POSTMARK DATE JUN 27 2011

P 16

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	35,483	68,723	68,723
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	452,139	398,782	584,434
	c	Investments—corporate bonds (attach schedule)	440,876	440,512	464,530
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	148,002	145,037	166,283
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,076,500	1,053,054	1,283,970
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,076,500	1,053,054	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,076,500	1,053,054	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,076,500	1,053,054	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,076,500
2	Enter amount from Part I, line 27a	2	-18,517
3	Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	135
4	Add lines 1, 2, and 3	4	1,058,118
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,064
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,053,054

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,095
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	69,149	1,132,118	0 061079
2008	74,902	1,299,913	0.057621
2007			0.000000
2006			0.000000
2005			0.000000

2 **Total** of line 1, column (d)	2	0 118700
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059350
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,217,215
5 Multiply line 4 by line 3	5	72,242
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	372
7 Add lines 5 and 6	7	72,614
8 Enter qualifying distributions from Part XII, line 4	8	59,677

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	745
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	745
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	745
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	282		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	463		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	745
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO BOX 53456 MAC S4101-22G PHOENIX AZ	Trustee 4 00	14,999	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,177,492
b	Average of monthly cash balances		1b	58,259
c	Fair market value of all other assets (see page 25 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,235,751
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,235,751
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	18,536
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,217,215
6	**Minimum investment return.** Enter 5% of line 5		6	60,861

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	60,861
2a	Tax on investment income for 2010 from Part VI, line 5	2a	745		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	745
3	Distributable amount before adjustments Subtract line 2c from line 1			3	60,116
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	60,116
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	60,116

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	59,677
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	59,677
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	59,677

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				60,116
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			0	
b	Total for prior years: 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010				
a	From 2005 NONE				
b	From 2006 NONE				
c	From 2007 NONE				
d	From 2008 10,604				
e	From 2009 13,105				
f	**Total** of lines 3a through e	23,709			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 59,677				
a	Applied to 2009, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				59,677
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a))*	439			439
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,270			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	23,270			
10	Analysis of line 9				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 10,165				
d	Excess from 2009 13,105				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total ▶ 3a				55,000
b *Approved for future payment* NONE				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	42,894	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,095	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0	01	1,171	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		53,160	0

13 Total. Add line 12, columns (b), (d), and (e) 13 53,160

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salantic | 6/22/2011 | VP & TRUST OFFICER

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Donald J Roman		6/22/2011		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
ALZHEIMER'S ASSOCIATION					
Street: 455 SHERMAN STREET, SUITE 500					
City: DENVER		State: CO	Zip Code: 80203	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT					Amount: 3,500

Name					
AMERICAN COUNCIL OF THE BLIND OF CO					
Street: 1536 WYNKOOP ST SUITE 201					
City: DENVER		State: CO	Zip Code: 80202	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT					Amount: 2,500

Name					
BAYAUD INDUSTRIES					
Street: 333 W BAYAUD AVE					
City: DENVER		State: CO	Zip Code: 80223	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT					Amount: 3,500

Name					
BONFILS BLOOD CENTER					
Street: 717 YOSEMITE STREET					
City: DENVER		State: CO	Zip Code: 80230	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT					Amount: 2,500

Name					
COLORADO CENTER FOR THE BLIND					
Street: 2233 WEST SHEPPERD AVE					
City: LITTLETON		State: CO	Zip Code: 80120	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT					Amount: 2,500

Name					
COLORADO NEUROLOGICLA INSTITUTE					
Street: 1444 SOUTH POTOMAC STREET					
City: AURORA		State: CO	Zip Code: 80012	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY				
Purpose of grant/contribution: GENERAL SUPPORT GRANT					Amount: 3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
THE DENVER HOSPICE	501 SO CHERRY STREET SUITE 700	DENVER	CO	80246-1328		NONE	501 (C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	3,500
HOPE CENTER, INC	3400 ELIZABETH STREET	DENVER	CO	80203		NONE	501 (C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	3,500
CHARG RESOURCE CENTER	920 EMERSON STREET	DENVER	CO	80203		NONE	501 (C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,500
HOWARD DENTAL ASSOCIATION	1420 OGDEN STREET	DENVER	CO	80218		NONE	501 (C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,500
INNER CITY HEALTH CENTER	3840 YORK STREET	DENVER	CO	80205		NONE	501 (C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	2,500
JEWISH FAMILY SERVICE OF COLORADO	3201 SOUTH TAMARAC DRIVE	DENVER	CO	80231		NONE	501 (C)(3) PUBLIC CHARITY	GENERAL SUPPORT GRANT	3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name MILE HIGH DOWN SYNDROME ASSOCIATION				
Street 2121 SOUTH ONEIDA STREET				
City DENVER		State CO	Zip Code 80224	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 3,000

Name MARYCREST ASSISTED LIVING				
Street 2850 COLUMBINE ROAD				
City DENVER		State CO	Zip Code 80221	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 2,500

Name PROJECT ANGEL HEART				
Street 4190 GARFIELD STREET UNIT 5				
City DENVER		State CO	Zip Code 80216	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 4,000

Name ROCKY MOUNTAIN MS CENTER				
Street 701 EAST HAMPDEN AVENUE				
City ENGLEWOOD		State CO	Zip Code 80113	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 2,500

Name SENIORS INC				
Street 5840 EAST EVANS AVENUE				
City DENVER		State CO	Zip Code 80222-5310	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 2,500

Name SUMMIT CANCER SOLUTIONS				
Street 6612 S WARD STREET				
City LITTLETON		State CO	Zip Code 80127	Foreign Country
Relationship NONE	Foundation Status 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution GENERAL SUPPORT GRANT				Amount 2,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
AMERICAN RED CROSS MILE HIGH CHAPTER				
Street: 444 SHERMAN STREET				
City: DENVER	State: CO	Zip Code: 80203	Foreign Country:	
Relationship: NONE	Foundation Status: 501 (C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 2,500

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	194
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	135,786	126,691	9,095
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	ARCHER DANIELS MIDLAND C	039483102			12/16/2009		6/2/2010	2,547	3,111				-564
2	X	CHEVRON CORP	166764100			4/16/2001		6/22/2010	751	460				291
3	X	CHEVRON CORP	166764100			1/20/2004		6/22/2010	3,002	1,702				1,300
4	X	ISHARES MSCI EAFE	464287465			12/19/2003		6/29/2010	27,377	25,873				1,504
5	X	ISHARES MSCI EAFE	464287465			1/9/2004		6/29/2010	5,850	5,852				-2
6	X	ISHARES MSCI EAFE	464287465			1/20/2004		6/29/2010	7,722	7,717				5
7	X	ISHARES MSCI EAFE	464287465			10/16/2003		6/29/2010	5,850	5,255				595
8	X	NESTLE S A REGISTERED SH	641069406			10/24/2006		12/8/2010	5,604	3,338				2,266
9	X	PETROLEO BRASILEIRO S A -	71654V408			10/13/2008		11/3/2010	6,902	5,866				1,036
10	X	PFIZER INC	717081103			1/30/2007		6/22/2010	6,044	10,428				-4,384
11	X	QUEST DIAGNOSTICS INC	74834L100			12/16/2002		10/14/2010	7,050	4,130				2,920
12	X	SBC COMMUNICATIONS 5 3(	78387GAS2			9/19/2007		11/15/2010	50,000	50,364				-364
13	X	APPLE INC	037833100			10/13/2008		6/22/2010	6,893	2,595				4,298

Line 11 (990-PF) - Other Income

		1,171	1,171	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FROM PARTNERSHIP K-1	1,171	1,171	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		927	0	0	927
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	927			927
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		636	636	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	636	636		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		15,114	11,364	0	3,750
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	14,999	11,249		3,750
3	PARTNERSHIP EXPENSES	115	115		
4	STATE AG FEES				
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			452,139	398,782	0	584,434
1	PRIOR YEAR		452,139			
2	CURRENT YEAR			398,782		584,434
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				440,876	440,512	0	464,530
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	PRIOR YEAR			440,876			
2	CURRENT YEAR				440,512		464,530
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			148,002	145,037	166,283
1	PRIOR YEAR		148,002		
2	CURRENT YEAR			145,037	166,283
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	135
2	Total	2	135

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	2,100
2	PY Return of Capital Adjustment	2	2,964
3	Total	3	5,064

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	194
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	135,592	0	126,691	8,901	0	0	0	8,901
1	ARCHER DANIELS MIDLAND CO	039483102		12/16/2009	6/2/2010	2,547	0	3,111	-564			0	-564
2	CHEVRON CORP	166764100		4/16/2001	6/22/2010	751	0	460	291			0	291
3	CHEVRON CORP	166764100		1/20/2004	6/22/2010	3,002	0	1,702	1,300			0	1,300
4	ISHARES MSCI EAFE	464287465		12/19/2003	6/29/2010	27,377	0	25,873	1,504			0	1,504
5	ISHARES MSCI EAFE	464287465		1/9/2004	6/29/2010	5,850	0	5,852	-2			0	-2
6	ISHARES MSCI EAFE	464287465		1/20/2004	6/29/2010	7,722	0	7,717	5			0	5
7	ISHARES MSCI EAFE	464287465		10/16/2003	6/29/2010	5,850	0	5,255	595			0	595
8	NESTLE S A REGISTERED SHARES - A	641069406		10/24/2006	12/8/2010	5,604	0	3,338	2,266			0	2,266
9	PETROLEO BRASILEIRO S A - COMM - A	71654V408		10/13/2008	11/3/2010	6,902	0	5,866	1,036			0	1,036
10	PFIZER INC	717081103		1/30/2007	6/22/2010	6,044	0	10,428	-4,384			0	-4,384
11	QUEST DIAGNOSTICS INC	74834L100		12/16/2002	10/14/2010	7,050	0	4,130	2,920			0	2,920
12	SBC COMMUNICATIONS 5 300% 11/15/	78387GAS2		9/19/2007	11/15/2010	50,000	0	50,364	-364			0	-364
13	APPLE INC	037833100		10/13/2008	6/22/2010	6,893	0	2,595	4,298			0	4,298

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

14,999

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	WELLS FARGO BANK N A	X	PO BOX 53456 MAC S4101-22G	PHOENIX	AZ	85072-3456				14,999
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	Benefits	Expense Account	Explanation
	0	0	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	282
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	282

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106 *Asset held in Invested Income Portfolio*	57,982.670		$57,982.67	$57,982.67	$0.00	$71.64	0.12%
WELLS FARGO ADVANTAGE HERITAGE MONEY MARKET INSTITUTIONAL #3106	10,740.540		10,740.54	10,740.54	0.00	13.27	0.12
Total Money Market			**$68,723.21**	**$68,723.21**	**$0.00**	**$84.91**	**0.12%**
Total Cash & Equivalents			**$68,723.21**	**$68,723.21**	**$0.00**	**$84.91**	**0.12%**

Asset Description	Par Value	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
GOVERNMENT OBLIGATIONS							
FED HOME LN MTG CORP DTD 07/16/02 5.125 07/15/2012 CUSIP: 3134A4QD9 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	25,000.000	$106.661	$26,665.25	$25,571.73	$1,093.52	$1,281.25	0.53%
Total Government Obligations			**$26,665.25**	**$25,571.73**	**$1,093.52**	**$1,281.25**	

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS							
ASTRAZENECA PLC DTD 09/12/2007 5.400 09/15/2012 CUSIP: 046353AC2 MOODY'S RATING: A1 STANDARD & POOR'S RATING: AA-	50,000.000	$107.474	$53,737.00	$50,561.00	$3,176.00	$2,700.00	0.76%
BB&T CORPORATION MED TERM NOTE DTD 09/25/09 3.375 09/25/2013 CUSIP: 05531FAE3 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	25,000.000	104.428	26,107.00	25,580.75	526.25	843.75	1.66
BEAR STEARNS & CO DTD 11/06/02 5.700 11/15/2014 CUSIP: 07385TAJ5 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: A+	25,000.000	111.211	27,802.75	25,327.25	2,475.50	1,425.00	2.57
CHEVRON CORP DTD 03/03/09 3.950 03/03/2014 CUSIP: 166751AH0 MOODY'S RATING: AA1 STANDARD & POOR'S RATING: AA	25,000.000	107.566	26,891.50	25,135.00	1,756.50	987.50	1.44
COSTCO WHOLESALE CORP DTD 02/20/07 5.300 03/15/2012 CUSIP: 22160KAB1 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A+	25,000.000	104.812	26,203.00	25,210.50	992.50	1,325.00	0.98
CREDIT SUISSE USA INC DTD 03/02/06 5.250 03/02/2011 CUSIP: 225434AF6 MOODY'S RATING: AA1 STANDARD & POOR'S RATING: A+	25,000.000	100.389	25,097.25	25,153.75	- 56.50	1,312.50	5.23

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
GOLDMAN SACHS DTD 03/31/03 5.250 04/01/2013 CUSIP: 38141GDB7 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A	25,000.000	107.197	26,799.25	24,656.25	2,143.00	1,312.50	1.85
IBM CORP DTD 10/15/08 6.500 10/15/2013 CUSIP: 459200GN5 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: A+	25,000.000	113.864	28,466.00	25,718.00	2,748.00	1,625.00	1.27
J P MORGAN CHASE & CO DTD 04/24/03 5.250 05/01/2015 CUSIP: 46625HAX8 MOODY'S RATING: A1 STANDARD & POOR'S RATING: A	25,000.000	106.628	26,657.00	25,039.50	1,617.50	1,312.50	3.55
SHELL INTERNATIONAL FIN DTD 03/22/07 5.200 03/22/2017 CUSIP: 822582AC6 MOODY'S RATING: AA1 STANDARD & POOR'S RATING: AA	50,000.000	112.511	56,255.50	49,919.00	6,336.50	2,600.00	2.96
STATOILHYDRO ASA DTD 10/15/09 2.900 10/15/2014 CUSIP: 85771SAC0 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA-	25,000.000	103.573	25,893.25	25,496.00	397.25	725.00	1.90
TARGET CORP DTD 03/11/02 5.875 03/01/2012 CUSIP: 87612EAH9 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A+	25,000.000	105.528	26,382.00	24,568.25	1,813.75	1,468.75	0.74
Total Corporate Obligations			**$376,291.50**	**$352,365.25**	**$23,926.25**	**$17,637.50**	

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
INTERNATIONAL OBLIGATIONS							
BANCO SANTANDER CUSIP: 80281R300 STANDARD & POOR'S RATING: A-	500.000	$22.920	$11,460.00	$12,575.00	- $1,115.00	$801.00	0.00%
Total International Obligations			**$11,460.00**	**$12,575.00**	**- $1,115.00**	**$801.00**	

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP: 949917538	3,373.819	$7.550	$25,472.33	$25,000.00	$472.33	$1,889.34	7.42%
Total Domestic Mutual Funds			**$25,472.33**	**$25,000.00**	**$472.33**	**$1,889.34**	**7.42%**
INTERNATIONAL MUTUAL FUNDS							
PIMCO EMERGING MARKETS BOND FUND-INSTL #137 CUSIP: 693391559	2,242.152	$10.990	$24,641.25	$25,000.00	- $358.75	$1,221.97	4.96%
Total International Mutual Funds			**$24,641.25**	**$25,000.00**	**- $358.75**	**$1,221.97**	**4.96%**
Total Fixed Income			**$464,530.33**	**$440,511.98**	**$24,018.35**	**$22,831.06**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
HOME DEPOT INC SYMBOL: HD CUSIP: 437076102	350.000	$36.770	$12,869.50	$8,249.50	$4,620.00	$330.75	2.57%
MCDONALDS CORP SYMBOL: MCD CUSIP: 580135101	150.000	73.670	11,050.50	5,218.50	5,832.00	366.00	3.31
NIKE INC CL B SYMBOL: NKE CUSIP: 654106103	50.000	82.480	4,124.00	3,233.50	890.50	62.00	1.50
ROSS STORES INC SYMBOL: ROST CUSIP: 778296103	50.000	65.200	3,260 00	2,270.50	989.50	32.00	0.98
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	175.000	54.830	9,595.25	4,987.44	4,607.81	175.00	1.82
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	300.000	38.870	11,661.00	8,561.30	3,099.70	120.00	1.03
Total Consumer Discretionary			**$52,560.25**	**$32,520.74**	**$20,039.51**	**$1,085.75**	**2.07%**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	130.000	$34.200	$4,446.00	$2,018.90	$2,427.10	$65.00	1.46%
GENERAL MILLS INC SYMBOL: GIS CUSIP: 370334104	100.000	34.780	3,478.00	3,449.00	29.00	112.00	3.22
KELLOGG CO SYMBOL: K CUSIP: 487836108	50.000	50.300	2,515.00	2,668.50	- 153.50	81.00	3.22
KRAFT FOODS INC CL A SYMBOL: KFT CUSIP: 50075N104	100.000	30.570	3,057.00	2,688.00	369.00	116.00	3.79
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	125.000	64.310	8,038.75	4,793.50	3,245.25	240.00	2.99
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	215.000	63.130	13,572.95	11,839.09	1,733.86	414.31	3.05
Total Consumer Staples			**$35,107.70**	**$27,456.99**	**$7,650.71**	**$1,028.31**	**2.93%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	150.000	$94.930	$14,239.50	$6,383.25	$7,856.25	$432.00	3.03%
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	100.000	71.460	7,146.00	6,148.00	998.00	220.00	3.08
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	125.000	80.680	10,085.00	1,578.36	8,506.64	220.00	2.18
Total Energy			**$31,470.50**	**$14,109.61**	**$17,360.89**	**$872.00**	**2.77%**
FINANCIALS							
GOLDMAN SACHS GROUP INC SYMBOL: GS CUSIP: 38141G104	50.000	$163.620	$8,181.00	$9,911.00	- $1,730.00	$70.00	0.86%
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	100.000	44.940	4,494.00	4,014.06	479.94	20.00	0.44
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	200.000	56.260	11,252.00	8,392.00	2,860.00	288.00	2.56
Total Financials			**$23,927.00**	**$22,317.06**	**$1,609.94**	**$378.00**	**1.58%**
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	165.000	$45.160	$7,451.40	$6,659.43	$791.97	$290.40	3.90%
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	200.000	59.770	11,954.00	10,008.00	1,946.00	432.00	3.61
MEDCO HEALTH SOLUTIONS INC SYMBOL: MHS CUSIP: 58405U102	50.000	61.020	3,051.00	1,994.50	1,056.50	0.00	0.00
Total Health Care			**$22,456.40**	**$18,661.93**	**$3,794.47**	**$722.40**	**3.22%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	570.000	$20.140	$11,479.80	$3,570.81	$7,908.99	$319.20	2.78%
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	150.000	81.300	12,195.00	4,257.75	7,937.25	255.00	2.09
3M CO COM SYMBOL: MMM CUSIP· 88579Y101	145.000	87.920	12,748.40	11,924.90	823.50	304.50	2.39
Total Industrials			**$36,423.20**	**$19,753.46**	**$16,669.74**	**$878.70**	**2.41%**
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL: AAPL CUSIP: 037833100	70.000	$339.320	$23,752.40	$6,874.96	$16,877.44	$0.00	0.00%
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	700.000	24.890	17,423.00	7,532.00	9,891.00	0.00	0.00
FISERV INC SYMBOL: FISV CUSIP: 337738108	40.000	61.770	2,470.80	1,413.65	1,057.15	0.00	0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP. 428236103	250.000	45.690	11,422.50	8,514.65	2,907.85	80.00	0.70
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	600.000	21.460	12,876.00	12,595.65	280.35	435.00	3.38
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	90.000	162.000	14,580.00	8,787.60	5,792.40	234.00	1.60
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	350.000	27.725	9,703.75	6,398.44	3,305.31	224.00	2.31
Total Information Technology			**$92,228.45**	**$52,116.95**	**$40,111.50**	**$973.00**	**1.05%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MATERIALS							
PRAXAIR INC COM SYMBOL: PX CUSIP: 74005P104	28.000	$93.040	$2,605.12	$1,790.45	$814.67	$56.00	2.15%
SEALED AIR CORP COM SYMBOL: SEE CUSIP. 81211K100	100.000	26.690	2,669.00	2,221.00	448.00	52.00	1.95
Total Materials			**$5,274.12**	**$4,011.45**	**$1,262.67**	**$108.00**	**2.05%**
TELECOMMUNICATION SERVICES							
CENTURYLINK, INC SYMBOL: CTL CUSIP: 156700106	100.000	$43.240	$4,324.00	$3,624.00	$700.00	$290.00	6.71%
Total Telecommunication Services			**$4,324.00**	**$3,624.00**	**$700.00**	**$290.00**	**6.71%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL: XLU CUSIP: 81369Y886	285.000	$31.720	$9,040.20	$6,500.85	$2,539.35	$347.99	3.85%
DOMINION RES INC VA SYMBOL: D CUSIP: 25746U109	200.000	43.540	8,708.00	7,199.00	1,509.00	394.00	4.52
NEXTERA ENERGY, INC. SYMBOL: NEE CUSIP: 65339F101	100.000	53.460	5,346.00	4,059.00	1,287.00	200.00	3.74
PUBLIC SVC ENTERPRISE GROUP INC SYMBOL: PEG CUSIP: 744573106	200.000	32.430	6,486.00	6,723.00	- 237.00	274.00	4.22
Total Utilities			**$29,580.20**	**$24,481.85**	**$5,098.35**	**$1,215.99**	**4.11%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL EQUITIES							
BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP: 088606108	75.000	$89.030	$6,677.25	$6,556.06	$121.19	$130.50	1.95%
COOPER INDUSTRIES PLC NEW IRELAND CUSIP: G24140108	200.000	61.260	12,252.00	8,494.62	3,757.38	216.00	1.76
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP: 641069406	100.000	54.220	5,422.00	3,338.00	2,084.00	89.70	1.65
NOVARTIS AG - ADR SPONSORED ADR CUSIP: 66987V109	160.000	55.860	8,937.60	8,489.80	447.80	264.48	2.96
SCHLUMBERGER LTD CUSIP: 806857108	195.000	88.990	17,353.05	11,053.65	6,299.40	195.00	1.12
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP: 881624209	65.000	54.650	3,552.25	3,526.25	26.00	43.36	1.22
Total International Equities			**$54,194.15**	**$41,458.38**	**$12,735.77**	**$939.04**	**1.73%**
DOMESTIC MUTUAL FUNDS							
ISHARES RUSSELL 2000 GROWTH INDEX FUND SYMBOL: IWO CUSIP: 464287648	275.000	$86.850	$23,883.75	$18,933.75	$4,950.00	$159.23	0.67%
ISHARES RUSSELL 2000 VALUE INDEX FUND SYMBOL: IWN CUSIP: 464287630	165.000	71.000	11,715.00	11,194.27	520.73	191.07	1.63
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL: IWP CUSIP: 464287481	800.000	57.700	46,160.00	36,120.00	10,040.00	382.40	0.83
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD SYMBOL: IWS CUSIP: 464287473	600.000	46.020	27,612.00	24,523.92	3,088.08	526.80	1.91
Total Domestic Mutual Funds			**$109,370.75**	**$90,771.94**	**$18,598.81**	**$1,259.50**	**1.15%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD SYMBOL: EPP CUSIP: 464286665	450.000	$46.320	$20,844.00	$11,692.50	$9,151.50	$697.95	3.35%
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	400.000	59.440	23,776.00	14,773.92	9,002.08	558.80	2.35
ISHARES S&P LATIN AMERICA 40 SYMBOL: ILF CUSIP: 464287390	300.000	51.370	15,411.00	5,775.60	9,635.40	351.60	2.28
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	600.000	45.810	27,486.00	15,256.00	12,230.00	387.60	1.41
Total International Mutual Funds			**$87,517.00**	**$47,498.02**	**$40,018.98**	**$1,995.95**	**2.28%**
Total Equities			**$584,433.72**	**$398,782.38**	**$185,651.34**	**$11,746.64**	**2.01%**

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
HEDGE INVESTMENTS							
WELLS FARGO MULTI-STRATEGY 100 HEDGE FUND I, LLC (TAX EXEMPT INVESTORS)	41.697	$1,379.162	$57,506.49	$50,000.00	$7,506.49	$0.00	0.00%
Total Hedge Investments			**$57,506.49**	**$50,000.00**	**$7,506.49**	**$0.00**	**0.00%**
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	208.511	$11.980	$2,497.96	$2,756.51	- $258.55	$5.84	0.23%
Total Other			**$2,497.96**	**$2,756.51**	**- $258.55**	**$5.84**	**0.23%**
Total Complementary Strategies			**$60,004.45**	**$52,756.51**	**$7,247.94**	**$5.84**	**0.01%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
CB RICHARD ELLIS REALTY TRUST	5,434.783	$10.000	$54,347.83	$48,063.25	$6,284.58	$3,125.00	5.75%
DIVIDEND CAPITAL TOTAL REALTY TRUST CUSIP: 25537M100	5,193.027	10.000	51,930.27	44,217.69	7,712.58	2,856.16	5.50
Total Real Asset Funds			**$106,278.10**	**$92,280.94**	**$13,997.16**	**$5,981.16**	**5.63%**
Total Real Assets			**$106,278.10**	**$92,280.94**	**$13,997.16**	**$5,981.16**	**5.63%**

	Account Value as of 01/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$1,283,969.81**	**$1,053,055.02**	**$230,914.79**	**$40,649.61**

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	LIPE, WALTER E CHAR	84-6017080
	Number, street, and room or suite no. If a P O box, see instructions	
	Wells Fargo Bank N.A - PO Box 53456 MAC S4101-22G	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	Phoenix AZ 85072-3456	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [04]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK N.A

Telephone No. ▶ (888) 730-4933 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 9/15/2011, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year _____ or

▶ [X] tax year beginning 2/1/2010, and ending 1/31/2011

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 745
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 282
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$ 463

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions