Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning Feb 1 , 2010, and ending Jan 31 , 2011

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: Kent Richard Hofmann Foundation, Inc.

A Employer identification number: 58-1576454

Number and street (or P O box number if mail is not delivered to street address): 337 Savannah Avenue
Room/suite:

B Telephone number (see the instructions): (404) 874-0216

City or town: Statesboro State: GA ZIP code: 30458

C If exemption application is pending, check here ► [ ]
D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,186,703.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [ ] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	20,042.			
	4 Dividends and interest from securities	50,730.	70,772.	0.	
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	25,592.			
	b Gross sales price for all assets on line 6a 197,396.				
	7 Capital gain net income (from Part IV, line 2)		25,592.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) From K-1 Schedules	20,616.	20,616.	0.	
	12 **Total.** Add lines 1 through 11	116,980.	116,980.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	24,000.	6,000.		18,000.
	14 Other employee salaries and wages	18,000.			18,000.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	7,620.			7,620.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	2,485.			1,377.
	19 Depreciation (attach sch) and depletion	380.			
	20 Occupancy				
	21 Travel, conferences, and meetings	10,560.			10,560.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	5,550.	150.		5,399.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	68,595.	6,150.		60,956.
	25 Contributions, gifts, grants paid	82,053.			82,053.
	26 **Total expenses and disbursements.** Add lines 24 and 25	150,648.	6,150.		143,009.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-33,668.			
	b **Net investment income** (if negative, enter -0-)		110,830.		
	C **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS 1	Cash – non-interest-bearing	1,033.	2,686.	2,686.
2	Savings and temporary cash investments	42,228.	2,973.	2,973.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
7	Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)	0.	0.	0.
b	Investments – corporate stock (attach schedule) L-10b Stmt	570,739.	616,234.	1,023,180.
c	Investments – corporate bonds (attach schedule) L-10c Stmt	294,224.	294,224.	308,782.
11	Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) L-13 Stmt	548,312.	507,314.	847,487.
14	Land, buildings, and equipment basis ► 5,071.			
	Less accumulated depreciation (attach schedule) L-14 Stmt ► 4,591.	860.	480.	480.
15	Other assets (describe ► L-15 Stmt)	2,114.	1,115.	1,115.
16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,459,510.	1,425,026.	2,186,703.
LIABILITIES 17	Accounts payable and accrued expenses		75.	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, & other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	**Total liabilities** (add lines 17 through 22)		75.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,459,510.	1,424,951.	
30	**Total net assets or fund balances** (see the instructions)	1,459,510.	1,424,951.	
31	**Total liabilities and net assets/fund balances** (see the instructions)	1,459,510.	1,425,026.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,459,510.
2	Enter amount from Part I, line 27a	2	-33,668.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,425,842.
5	Decreases not included in line 2 (itemize) ► Federal Excise Tax	5	891.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,424,951.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	3125 SH Capstead	P	various	04/26/10
b	101 SH Amer New World Fund	P	various	04/27/10
c	150 SH Amer New World Fund	P	various	04/29/10
d	187 SH Amer New Perspective	P	various	04/27/10
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	42,463.	0.	37,500.	4,963.
b	5,035.	0.	5,703.	-668.
c	7,500.	0.	8,471.	-971.
d	5,002.	0.	5,660.	-658.
e	See Columns (e) thru (h)	0.	114,471.	22,926.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	4,963.
b				-668.
c				-971.
d				-658.
e	See Columns (i) thru (l)	0.	0.	22,926.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	25,592.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	145,002.	1,782,015.	0.081370
2008	128,764.	1,869,270.	0.068885
2007	138,217.	2,299,914.	0.060097
2006	161,715.	2,293,483.	0.070511
2005	148,615.	2,224,772.	0.066800

2	**Total** of line 1, column (d)	2	0.347663
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069533
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,815,574.
5	Multiply line 4 by line 3	5	126,242.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,108.
7	Add lines 5 and 6	7	127,350.
8	Enter qualifying distributions from Part XII, line 4	8	143,009.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary – see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	1,108.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,108.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,108.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a 2,223.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	2,223.
8 Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	1,115.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ► 1,115.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► GA - Georgia			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A | Statements Regarding Activities *(Continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► KRHOFMANN.ORG

14 The books are in care of ► Frank Parent Telephone no ► (601) 354-8109

Located at ► 1468 Mossline Drive, Jackson, MS ZIP + 4 ► 39211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If 'Yes' to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J. Richard Price 337 Savannah Ave Statesboro, GA 30458	Director 8.00	8,000.	0.	0.
Frank U. Parent 1468 Mossline Drive Jackson, Jackson MS 39211	Treasurer 8.00	8,000.	0.	0.
Elizabeth McClenaghan 208 Meyers Drive, Greenville, Greenville SC 29605	V.P./ Secretary 8.00	8,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Aids Services of Austin Texas	8,000.
2 Open Door Clinic	8,000.
3 Living Room, Inc.	8,000.
4 South Mississippi Aids	6,500.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities		1a	1,852,979.
b Average of monthly cash balances		1b	41,945.
c Fair market value of all other assets (see instructions)		1c	2,703.
d **Total** (add lines 1a, b, and c)		1d	1,897,627.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	1,897,627.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	82,053.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,815,574.
6 **Minimum investment return.** Enter 5% of line 5		6	90,779.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	90,779.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,108.		
b Income tax for 2010 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	1,108.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	89,671.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	89,671.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	89,671.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	143,009.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	143,009.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,108.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	141,901.

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years*

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					89,671.
2 Undistributed income, if any, as of the end of 2010:					
a Enter amount for 2009 only				88,211.	
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005	0.				
b From 2006	42,058.				
c From 2007	140,306.				
d From 2008	130,098.				
e From 2009	145,892.				
f **Total** of lines 3a through e		458,354.			
4 Qualifying distributions for 2010 from Part XII, line 4 ► $ 143,009.					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2010 distributable amount					
e Remaining amount distributed out of corpus		143,009.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		601,363.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions				88,211.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					89,671.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)		0.			
9 ***Excess distributions carryover to 2011.*** Subtract lines 7 and 8 from line 6a		601,363.			
10 Analysis of line 9					
a Excess from 2006	42,058.				
b Excess from 2007	140,306.				
c Excess from 2008	130,098.				
d Excess from 2009	145,892.				
e Excess from 2010	143,009.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth McAllister
2900 Bunny Run
Austin TX 78746 (000) 007-8731

b The form in which applications should be submitted and information and materials they should include

Written statement explaining need or purpose for grant.

c Any submission deadlines

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient — Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Rain 1123 Wilkes Blvd Suite 250 Columbia MO 65201				2,928.
Aids Svc Of Austin P O Box 4874 Austin TX 78765				8,000.
Prevent Blindness USA 455 E Paces Ferry Atlanta GA 30305				6,000.
Aids Project Southern VT 67 Main Street Brattleboro VT 05302				5,000.
Yellowstone AIDS Project 2906 1st Avenue Billings MT 59101				5,500.
HIV Alliance 1966 Garden Ave Eugene OR 97403				3,375.
Jerusalem House 17 Executive Pk, NE Atlanta GA 30329				5,000.
Our House of Portland, OR 2727 Se Alder Road Portland OR 97214				3,000.
Howard Dental 1420 Ogden Street Denver CO 80218				2,500.
See Line 3a statement				40,750.
Total			► 3a	82,053.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					20,042.
4 Dividends and interest from securities					50,730.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					25,592.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a K-1					13,909.
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					110,273.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 110,273.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
4,7,8,11	All income is set aside for the benefit of AIDS research, outreach
	and support for people infected with AIDS, and AIDS education programs.
	All income generated is used directly or indirectly to carry out the
	mission statement of the Foundation.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard Price — Signature of officer or trustee | 12-15-11 — Date | Director — Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if ☐ if self-employed	PTIN
Marshall Thigpen, CPA	Marshall Thigpen CPA	12/15/11		P01432270

Firm's name ▶ Thigpen, Lanier, Westerfield & Deal — Firm's EIN ▶

Firm's address ▶ P.O. Box 505, Statesboro GA 30459 — Phone no (912) 489-8756

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization
Kent Richard Hofmann Foundation, Inc.

Employer identification number
58-1576454

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: Kent Richard Hofmann Foundation, Inc.

Employer identification number: 58-1576454

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Form **4562**

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No 1545 0172

2010

Attachment Sequence No **67**

Name(s) shown on return: Kent Richard Hofmann Foundation, Inc.

Identifying number: 58-1576454

Business or activity to which this form relates: Form 990-PF page 1

Part I — Election To Expense Certain Property Under Section 179
Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29 — 7		
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 ► 13		

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II — Special Depreciation Allowance and Other Depreciation (**Do not** include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III — MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	380.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► ☐		

Section B — Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV — Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations — see instructions	22	380.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs — 23		

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A – Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If 'Yes,' is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
27 Property used 50% or less in a qualified business use								
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: *If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles*

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions)					
43 Amortization of costs that began before your 2010 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

Form 990-PF Part I, Line 6a — Net Gain or Loss From Sale of Assets — 2010

Name: Kent Richard Hofmann Foundation, Inc.

Employer Identification Number: 58-1576454

Asset Information:

Description of Property: Investments
Date Acquired: various — How Acquired: Purchased
Date Sold: various — Name of Buyer:
Sales Price: 197,396. — Cost or other basis (do not reduce by depreciation):
Sales Expense: 171,804. — Valuation Method: Cost
Total Gain (Loss): 25,592. — Accumulation Depreciation:

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Description of Property
Date Acquired — How Acquired
Date Sold — Name of Buyer
Sales Price — Cost or other basis (do not reduce by depreciation)
Sales Expense — Valuation Method
Total Gain (Loss) — Accumulation Depreciation

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Payroll Taxes	1,377.			1,377.
Other Tax	1,108.			
Total	2,485.			1,377.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Postage	180.			180.
Office Expense	364.			364.
Telecommunications	1,046.			1,046.
Invest/Bank Fees	252.	150.		102.
Dues & Registration	1,120.			1,120.
Public Relations	1,925.			1,925.
Miscellaneous Services	663.			662.
Total	5,550.	150.		5,399.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P-Purchase D-Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
280 SH Amer New Perspective	P	various	04/29/10
300 SH Alcoa	P	12/05/95	04/30/10
300 SH Amgen	P	Various	04/29/10
282 SH Amer Small Cap	P	various	04/27/10
423 SH Amer Small Cap	P	various	04/29/10
2100 SH Bank of America	P	02/08/08	11/16/10
1200 SH Wachovia Cap TR	P	05/01/07	11/16/10
100 SH ITT	P	various	04/29/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,500.	0.	8,476.	-976.
4,183.	0.	4,488.	-305.
17,487.	0.	5,553.	11,934.
10,003.	0.	6,449.	3,554.
15,000.	0.	9,674.	5,326.
47,897.	0.	49,831.	-1,934.
29,690.	0.	30,000.	-310.
5,637.	0.	0.	5,637.
Total	0.	114,471.	22,926.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			-976.
			-305.
0.	0.	0.	11,934.
0.	0.	0.	3,554.
0.	0.	0.	5,326.
			-1,934.
			-310.
0.	0.	0.	5,637.
Total	0.	0.	22,926.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Latino Commission on Aids 24 W 25th Street New York NY 10010				Person or ☐ Business ☐ 2,500.
Legacy Counseling Center 4054 McKinney Avenue Dallas TX 75204				Person or ☐ Business ☐ 2,500.
Living Room, Inc. 341 Ponce de Leon Ave Atlanta GA 30308				Person or ☐ Business ☐ 8,000.
South MS Aids P O Box 8009 Biloxi MS 39535				Person or ☐ Business ☐ 8,000.
Youth First Texas 3918 Harry Hines Blvd Dallas TX 75219				Person or ☐ Business ☐ 2,250.
Missoula Aids Council 500 N Higgins Avene #100 Missoula MT 59802				Person or ☐ Business ☐ 6,500.
Bering Omega Comm Svc P O Box 540517 Houston TX 77254				Person or ☐ Business ☐ 4,500.
Open Door Clinic				Person or ☐ Business ☐ 4,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Aids Resource of WI 103 Washington Street Appleton WI 54911				Person or ☐ Business ☐ 2,500.
Total				40,750.

Explanation Statement

Form/Line Form 990-PF, Page 8, Part X Line 4
Explanation of Minimum Investment Return - Cash Deemed Held for Charity

Charitable organization deems cash held for Charity at an amount equal to the grants made during the fiscal year.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Thigpen, Lanier, Wes	Financial Statement, P	7,620.			
Total		7,620.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
See Schedule	616,234.	1,023,180.
Total	616,234.	1,023,180.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
See Schedule	294,224.	308,782.
Total	294,224.	308,782.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
See Schedule	507,314.	847,487.
Total	507,314.	847,487.

Form 990-PF, Page 2, Part II, Line 14
L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
Office Equipment	5,071.	4,591.	480.
Total	5,071.	4,591.	480.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
Prepaid Taxes	2,114.	1,115.	1,115.
Total	2,114.	1,115.	1,115.

Kent Richard Hofmann Foundation, Inc
Form 990-PF
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Part II Line 13 - Other Investments

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV
SMALL CAP WORLD FUND 1939 sh	59,877 06	44,750 61	74,644 58
INVESTMENT CO OF AMERICA 920sh	0 00	0 00	0 00
CAMPBELL STRATEGIC FUND 8696 sh	78,624 26	85,733 14	84,144 81
EURO PACIFIC GROWTH FUND 1619 sh	46,942 16	47,950 72	74,559 39
CAPSTEAD MORTGAGE FUND 6250 sh	75,000 00	37,500 00	43,812 50
GlaxoSmithKline 694 SHS	8,395 44	8,395 44	25,213 02
ML GLOBAL VALUE/Blackrock 1125 sh	14,280 72	14,380 09	14,341 57
HARTSFIELD INTL LTD	(13,798 00)	(13,817 00)	125,496 78
HARTSFIELD INTL LTD	(70,960 00)	(72,776 00)	0 00
PIMCO COMMODITY REAL	53,783 54	60,395 25	86,897 57
SSD WAREHOUSES LTD	29,980 00	31,413 00	77,838 14
AMER CAPITAL INC BLDR 1285 sh	80,072 42	82,698 24	67,081 27
AMER NEW WORLD FUND 1351 sh	76,285 49	62,964 81	59,228 32
AMER NEW PERSPECTIVE 2666 sh	80,693 58	67,195 21	63,954 65
AMERICAN CAPITAL WORLD 1027 sh	49,788 52	50,530 80	50,273 54
	568,965 19	507,314 31	847,486 14
			(356,505 25)
			490,980 89

Kent Richard Hofmann Foundation, Inc
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Government Securities

DESCRIPTION		BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV
Federal Natl Mtg Assoc Callable Notes		0 00	0 00	0 00
Federal Natl Mtg Assoc Callable Notes	3/12/2014	0 00	0 00	0 00
Federal Natl Mtg Assoc Callable Notes	4/24/2014	0 00	0 00	0 00
Federal Natl Mtg Assoc Callable Notes	6/2/2015	0 00	0 00	0 00
		0 00	0 00	0 00

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV
CD Safra NB of New York	0 00	0 00	0 00
National City Bank	0 00	0 00	0 00

Kent Richard Hofmann Foundation, Inc
Form 990-PF
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Part II Line 10b - Corporate Stocks

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK		END OF YEAR FMV
Aluminum Co America	4,486 73	-		-
AMGEN INC 300 SHS	11,103 48	5,551 74		16,524 00
APOLLO GROUP 500 SHS	5,691 41	5,691 41		20,635 00
ATT 85 SHS+540 SH BellSouth Exchange	7,191 24	7,191 24		21,493 12
Automatic Data Processing 330 SHS	0 00	15,168 29		15,807 00
VERIZON 240 SHS	3,967 50	3,967 50		8,548 80
VERIZON 360 SHS	0 00	10,528 11		12,823 20
Bank of America 2100 shs	99,667 15	49,833 58		47,040 00
Bank of America 338 SHS	0 00	0 00		4,640 74
BOEING 450 SHS	19,894 88	19,894 88		31,266 00
BP-PLC 529 SHS	7,337 50	7,337 50		25,111 63
CISCO SYSTEMS 540 SHS	6,460 85	6,460 85		11,421 00
CITIGROUP 760 SHS	20,058 53	20,058 53		3,663 20
COCA COLA 725 SHS	31,014 93	31,014 93		45,566 25
Emerson Electric 280 SHS	0 00	14,928 59		16,486 40
First Energy 400 SHS	0 00	15,083 35		15,648 00
Frontier Comm 144 SHS (Stock Dividend)	0 00	0 00		1,320 48
GE 1500 SHS	17,589 85	17,589 85		30,210 00
Gen Dynamics 430 SHS	21,625 75	21,625 75		32,422 00
Georgia Power 30000 SH	0 00	79,658 98		77,550 00
HEALTH MGMT 1215 SHS	9,675 99	9,675 99		11,056 50
HOME DEPOT 500 SHS	4,387 76	4,387 76		18,385 00
IBM 200 SHS	5,381 25	5,381 25		32,400 00
INTEL 650 SHS	7,267 99	7,267 99		13,412 50
JOHNSON & JOHNSON 500 SHS	19,902 85	19,902 85		29,885 00
JUNIPER 500 SHS	11,689 29	11,689 29		18,560 00
MERCK 300 SHS	10,938 72	10,938 72		9,951 00
MICROSOFT 600 SHS	7,178 92	7,178 92		16,635 00
PAYCHECK 725 SHS	19,754 35	19,754 35		23,200 00
PEPSI CO 1000 SHS	14,720 47	14,720 47		64,310 00
PROCTER GAMBLE 600 SHS	12,899 60	12,899 60		37,878 00
QUALCOM, INC 430 SHS	15,352 67	15,352 67		23,275 90
SIMON PPTY 223 SHS	5,406 28	5,406 28		22,623 35
SOUTHERN CO 500 SHS	13,590 71	13,590 71		18,810 00
VODAFONE 262 SHS	0 00	0 00		7,358 69
CIENA CORD 16 SHS	436 99	436 99		352 48
Wachovia Cap Preferred Stock 1200 SHS	60,000 00	30,000 00		29,724 00
JDS UNIPHASE 160 SHS	361 95	361 95		339 40
PFIZER, INC 400 SHS	17,725 85	17,725 85		7,288 00
COMCAST CORP 137 SHS	3,280 63	3,280 63		4,663 75
TRAVELLERS PPTY-B 29 SHS	0 00	0 00		1,631 54
TRAVELLERS PPTY-A 13 SHS	0 00	0 00		731 38
UNITED TECHS 420 SHS	20,686 15	20,686 15		34,146 00
YUM BRANDS 400 SHS	0 00	0 00		18,704 00
CHEVRON - TEXACO CORP 800 SHS	26,630 97	26,630 97		75,944 00
HEALTHCARE PPTY 1600 SHS	27,379 80	27,379 80		59,344 00
MEDCO HEALTH 72 SHS	0 00	0 00		4,393 44
	570,738 99	616,234 27		1,023,179 75
SmithKline Glaxo			SmithKline	25,213 02
Capstead			Capstead	43,812 50
				1,092,205 27

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Part II Line 10c - Corporate Bonds

DESCRIPTION	BEGINNING OF YEAR BOOK	END OF YEAR BOOK	END OF YEAR FMV
BANK OF AMERICA SUB NOTES 6 00% MAY 15 2021 $45,000 00	45,000 00	45,000 00	43,312 50
MORGAN STANLEY GROUP NOTE OCT 01 2013 $25,000	25,352 56	25,352 56	27,457 25
N M CATERPILLAR 4% FIXED JAN 23 2004 $50,000	50,000 00	50,000 00	51,069 50
GE CAP CORP NOTES JAN 15 2009 $50,000	46,308 79	46,308 79	31,598 70
BOEING CAP CORP GLOBAL BONDS MAR 01 2011 $20,000	20,250 82	20,250 82	20,091 00
AT&T, Inc NOTES FEB 01 2018 $50,000	52,064 71	52,064 71	55,081 00
HOUSEHOLD FINANCE NOTES OCT 15 2011 $25,000	24,974 28	24,974 28	25,970 50
GE CAP CORP NOTES FEB 15 2012 $30,000	30,272 38	30,272 38	54,201 50
	294,223 54	294,223 54	308,781 95

Form 8868 (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print

File by the due date for filing your return See instructions

Name of exempt organization: Kent Richard Hofmann Foundation, Inc.

Employer identification number: 58-1576454

Number, street, and room or suite number If a P O box, see instructions: 337 Savannah Avenue

City, town or post office, state, and ZIP code For a foreign address, see instructions: Statesboro GA 30458

Enter the Return code for the return that this application is for (file a separate application for each return) 06

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► ______________________

Telephone No ► ________________ FAX No. ► ________________

- If the organization does not have an office or place of business in the United States, check this box . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Sep 15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

► [ ] calendar year 20 _____ or

► [X] tax year beginning Feb 1 , 20 10 , and ending Jan 31 , 20 11

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return

[ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print

File by the extended due date for filing the return See instructions

Name of exempt organization: Kent Richard Hofmann Foundation, Inc.

Employer identification number: 58-1576454

Number, street, and room or suite number If a P O box, see instructions: 337 Savannah Avenue

City, town or post office, state, and ZIP code For a foreign address, see instructions: Statesboro GA 30458

COPY

Enter the Return code for the return that this application is for (file a separate application for each return) 06

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of ►

Telephone No ► FAX No ►

• If the organization does not have an office or place of business in the United States, check this box ► [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until Dec 15, 20 11

5 For calendar year ____, or other tax year beginning Feb 1, 20 10, and ending Jan 31, 20 11.

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension Need additional time to accumulate information to prepare a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► [signature] Title ► CPA Date ► 9-13-11