



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 02-01-2010 , and ending 01-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 579

Room/suite

City or town, state, and ZIP code
HAYS, KS 67601

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

A Employer identification number
48-6243254

B Telephone number (see page 10 of the instructions)
(785) 625-3537

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

\$ 4,668,870

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,813	12,813		
	4 Dividends and interest from securities.	55,911	55,911		
	5a Gross rents	119,298	119,298		
	b Net rental income or (loss) 95,673				
	6a Net gain or (loss) from sale of assets not on line 10	-5,140			
	b Gross sales price for all assets on line 6a 76,101				
	7 Capital gain net income (from Part IV , line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	180,438	164,438		
	12 Total. Add lines 1 through 11	363,320	352,460		
	13 Compensation of officers, directors, trustees, etc	22,020	15,414		6,606
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	22,225	15,557		6,668
	b Accounting fees (attach schedule).	9,505	6,653		2,852
	c Other professional fees (attach schedule)	250	175		75
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	29,557	27,513		
	19 Depreciation (attach schedule) and depletion . . .	492	492		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	29,021	27,927		1,094
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	113,070	93,731		17,295
	25 Contributions, gifts, grants paid	248,000			248,000
	26 Total expenses and disbursements. Add lines 24 and 25	361,070	93,731		265,295
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,250			
	b Net investment income (if negative, enter -0-)		258,729		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	43,598	73,320	73,320
	2	Savings and temporary cash investments	873,725	858,980	858,980
	3	Accounts receivable ▶ <u>33,612</u>			
		Less allowance for doubtful accounts ▶ _____	38,941	33,612	33,612
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	48,520	41,574	41,574
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,586,230	1,600,935	1,574,563
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	16,640	14,400	531,471	
14	Land, buildings, and equipment basis ▶ <u>1,406,251</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>3,134</u>	1,403,609	1,403,117	1,554,125	
15	Other assets (describe ▶ _____)	1,225	1,225	1,225	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,012,488	4,027,163	4,668,870	
Liabilities	17	Accounts payable and accrued expenses	13,951	26,376	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	13,951	26,376	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,174,200	3,168,257	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	824,337	832,530	
	30	Total net assets or fund balances (see page 17 of the instructions)	3,998,537	4,000,787	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,012,488	4,027,163	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	13,998,537
2	Enter amount from Part I, line 27a	2,250
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	4,000,787
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	4,000,787

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a	See Additional Data Table				
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table				
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table				
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>			2	-5,140
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>			3	-1,321

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2009	256,754	4,176,170	0 06148	
2008	221,502	4,233,144	0 05233	
2007	190,160	4,427,769	0 04295	
2006	183,415	4,280,095	0 04285	
2005	157,608	3,320,711	0 04746	
2	Total of line 1, column (d).		2	0 24707
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 04941
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4	4,431,016
5	Multiply line 4 by line 3.		5	218,954
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	2,587
7	Add lines 5 and 6.		7	221,541
8	Enter qualifying distributions from Part XII, line 4.		8	265,295
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		12,587
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2
3Add lines 1 and 2.		32,587
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		52,587
6Credits/Payments		
a2010 estimated tax payments and 2009 overpayment credited to 2010	6a3,280	
bExempt foreign organizations—tax withheld at source	6b	
cTax paid with application for extension of time to file (Form 8868)	6c	
dBackup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		73,280
8Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10693
11Enter the amount of line 10 to be Credited to 2011 estimated tax 693 Refunded		11

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b	No
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) KS			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of DENNIS BIEKER Telephone no (785) 625-3537 Located at 111 WEST 13TH STREET HAYS KS ZIP+4 67601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS BIEKER	Trustee	7,340		
PO BOX 579	2 00			
HAYS, KS 67601				
BRAD TREXLER	Trustee	7,340		
2977 US HWY 283	2 00			
HILL CITY, KS 67642				
KEITH RILEY	Trustee	7,340		
414 N 12TH AVE	2 00			
HILL CITY, KS 67642				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,221,294
b	Average of monthly cash balances.	1b	147,768
c	Fair market value of all other assets (see page 24 of the instructions).	1c	2,129,431
d	Total (add lines 1a, b, and c).	1d	4,498,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,498,493
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	67,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,431,016
6	Minimum investment return. Enter 5% of line 5.	6	221,551

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	221,551
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	2,587
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,587
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	218,964
4	Recoveries of amounts treated as qualifying distributions.	4	16,000
5	Add lines 3 and 4.	5	234,964
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	234,964

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	265,295
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	265,295
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	2,587
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	262,708
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 154,154			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 265,295			
a	Applied to 2009, but not more than line 2a 154,154			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). 0			
d	Applied to 2010 distributable amount. 111,141			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 123,823			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

DAVID AND MARY P RUSH EDUCATIONAL T
PO BOX 579
HAYS, KS 67601
(785) 625-3537

b

The form in which applications should be submitted and information and materials they should include

DAVID AND MARY P RUSH EDUCATIONAL TRUST SCHOLARSHIP AND GRANT APPLICATION

c

Any submission deadlines

MAY 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATE OF GRAHAM CO , KS HS, FULL-TIME STUDENT, HIGH SCHOOL AND COMMUNITY INVOLVEMENT, 2 0 GPA OR ABOVE AND FINANCIAL NEED

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	248,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-03-25

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Kathryn J Mitchell

Firm's name

Brungardt Hower

Ward Elliott Pferfer LC

Firm's address

PO Box Hays, KS 67601

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (785) 628-8238

Form 990-PF (2010)

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service (99)

See separate instructions. Attach to your tax return.

Name(s) shown on return DAVID AND MARY P RUSH EDUCATIONAL TRUST CO DENNIS BIEKER TRUSTEE	Business or activity to which this form relates Rental activity - FARM RENTAL, GRAHAM CO	Identifying number 48-6243254
--	---	--------------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$ 500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$ 2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	492

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	492
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2010 tax year (see instructions)					
43 A mortization of costs that began before your 2010 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2010 Accounting Fees Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRUNGARDT HOWER CPA'S	9,505	6,653	0	2,852

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE
EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WATER WELL	2005-04-01	4,208	1,357	91	15 0000	281	281		
FENCING	2003-12-24	3,161	1,288	91	15 0000	211	211		

TY 2010 Investments Corporate
 Stock Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
 CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DREYFUS APPRECIATION FUND INC	16,710	19,629
SENTINEL MUTUAL FUNDS SMALL COMPANY CL I	7,514	9,614
BLAIR WILLIAM FDS INTL GROWTH FUND CL I	19,808	22,771
INCOME FUND OF AMERICA CL A	55,315	75,144
PIMCO FDS PAC INVT MGMT INSTL CL	6,895	8,251
MORGAN STANLEY INSTL FD MID CAP CL I	7,597	10,600
BLACKROCK FUNDS LARGE CAP FD INSTL CL		
AIM GLOBAL REAL ESTATE FD CL Y	4,501	4,999
SECURITY EQUITY FD MIDCAP GROWTH	9,601	13,067
T ROWE PRICE MID-CAP GROWTH FD	5,072	8,242
TOUCHSTONE LARGE CAP GROWTH FD	9,953	13,057
WELLS FARGO FDS TR SMALL CAP GROWTH	6,103	9,952
DELAWARE GROUP ADVISER FDS INC US GRWTH	10,582	15,860
RS INVESTMENT FUNDS EMERGING MARKETS	4,880	9,729
JOHN HANCOCK CLASSIC VALUE FUND CL I	9,849	13,207
HARBOR INTERNATIONAL INSTL CLASS	17,390	23,636
OPPENHEIMER INTERNATIONAL GROWTH FD	6,472	7,441
CAPITAL INCOME BUILDER FUND CL A	199,477	170,914
CAPITAL INCOME BUILDER FUND CL C	94,905	81,062
GROWTH FUND OF AMERICA CL A	102,294	104,546
PIONEER SER TR IV CLASSIC BAL CL C	91,852	93,438
JOHN HANCOCK PFD INCOME FUND 3	22,941	15,980
HANCOCK JOHN INCOME SECS TR SBI	26,396	25,650
QUANTITATIVE GROUP FDS FOREIGN VALUE FD		
DWS DREMAN SMALL CAP VALUE CLASS SS	15,625	18,976
THORNBURG INVT TR INVT INC BUILDING FD C	209,843	201,751
CAMBIAR OPPORTUNITY FD	16,064	16,763
LEGG MASON VALUE TRT/TR INC	13,013	7,710
ARTIO GLOBAL INVT INTL EQUITY CL I	25,407	19,630
HOTCHKIS & WILEY FDS MIDCAP VALUE	3,343	5,536

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WASHINGTON MUTUAL CL A	130,003	121,045
WASHINGTON MUTUAL CL C	77,251	81,303
PIMCO CORPORATE OPPORTUNITY FUND	49,820	63,327
NUVEEN MULTI STRATEGY INCOME & GROWTH	72,453	40,212
INCOME FUND OF AMERICA CLASS C	201,944	208,185
FLAHERTY & CRUMRINE PFD INC & OPP FUND	24,999	17,405
FLAHERTY & CRUMRINE PFD INCOME FUND	25,063	15,931

TY 2010 Investments - Other Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTERESTS, NONPRODUCING	AT COST	14,400	84,774
MINERAL INTERESTS, PRODUCING	AT COST		446,697

TY 2010 Land, Etc. Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	1,398,882		1,398,882	1,546,756
Improvements	7,369	3,134	4,235	7,369

TY 2010 Legal Fees Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DREILING BIEKER & HOFFMAN, ATTORNEYS	22,225	15,557	0	6,668

TY 2010 Other Assets Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
COOP PATRONAGE ACCOUNT	1,225	1,225	1,225

TY 2010 Other Expenses Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Rental Expenses	23,133	23,133		
MISCELLANEOUS ADMIN COSTS	3,648	2,554		1,094
COST DEPLETION-ROYALTIES	2,240	2,240		

TY 2010 Other Income Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
REFUNDED SCHOLARSHIP	16,000		
OIL ROYALTY	164,438	164,438	

TY 2010 Other Professional Fees Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHN BIRD, GDN AD LITEM FEE	250	175	0	75

TY 2010 Taxes Schedule

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

EIN: 48-6243254

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	21,344	21,344		
PRODUCTION TAX, OIL ROYALTY	6,169	6,169		
EXCISE TAXES	2,044			

Additional Data

Software ID: 10000105

Software Version: 2010v3.2

EIN: 48-6243254

Name: DAVID AND MARY P RUSH EDUCATIONAL TRUST
CO DENNIS BIEKER TRUSTEE

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	CAPITAL GAIN DISTRIBUTIONS-VSR	P	2001-01-01	2010-12-31
B	14 564 SHS Wells Fargo Fds Tr Small Cap Growth	P	2008-10-20	2010-08-24
C	256 975 SHS Touchstone Strategic Tr Large Cap Growth Fund CI I	P	2008-10-20	2010-08-24
D	11 816 SHS T Rowe Price Mid-Cap Growth Fund	P	2008-10-20	2010-08-24
E	429 626 SHS Q uantitative Group FDS foreign value Fund	P	2009-03-17	2010-08-26
F	382 269 SHS Q uantitative Group FDS foreign value Fund	P	2009-12-15	2010-08-24
G	72 788 SHS Pimco Fds Pac Invt Mgmt Instl CI	P	2009-09-16	2010-08-24
H	33 953 SHS Oppenheimer International Growth Fund CI Y	P	2009-12-17	2010-08-26
I	779 589 SHS O ppenheimer International Growth Fund CI Y	P	2008-10-21	2010-08-24
J	36 162 SHS Morgan Stanley Instl Fd Mid Cap CI I	P	2009-09-16	2010-08-24
K	91 308 SHS Legg Mason Value Trt/ Tr Inc Nav Val Trust	P	2004-07-19	2010-08-24
L	257 247 SHS Hotchkis & Wiley FDS Midcap value fd cl I	P	2004-07-07	2010-08-24
M	303 105 SHS John Hancock Classic Value Fund CI I	P	2008-10-21	2010-08-24
N	43 224 SHS RS Invt Tr Emerging Mkts Fd CI Y	P	2008-10-21	2010-08-24
O	573 108 SHS Delaware Group Adviser Fds Inc US Growth	P	2008-10-21	2010-08-24
P	166 461 SHS Cambiar Opportunity FD	P	2006-11-20	2010-08-24
Q	89 404 SHS BlackRock Funds Large Cap Fd Instl CI	P	2009-09-16	2010-08-26
R	1489 891 SHS BlackRock Funds Large Cap Fd Instl CI	P	2009-09-16	2010-08-24
S	19 935 SHS AIM Global Real Estate Fd CI Y	P	2009-09-17	2010-08-24
T	Sale of Easement to RVW - Nextech	P	2001-01-01	2010-05-03
U	52 543 SHS Delaware Group Advisor Fds Inc US Growth	P	2008-10-21	2010-07-09
V	881 83 SHS Goldman Sachs Tr Intl Sqaure MM Fd	P	2010-08-24	2010-10-08
W	569 8 SHS Goldman Sachs Tr Intl Sqaure MM Fd	P	2008-10-21	2010-04-09
X	1 06 SHS Delaware Group Advisor Fds Inc US Growth	P	2008-10-21	2010-04-09


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	803			803
B	156		118	38
C	4,978		4,641	337
D	565		451	114
E	4,868		8,641	-3,773
F	4,333		4,764	-431
G	559		574	-15
H	797		825	-28
I	18,313		14,109	4,204
J	1,086		977	109
K	3,509		7,111	-3,602
L	4,625		8,215	-3,590
M	4,171		3,734	437
N	1,000		543	457
O	6,980		5,571	1,409
P	2,402		3,356	-954
Q	819		880	-61
R	13,677		14,569	-892
S	186		189	-3
T	160			160
U	648		511	137
V	882		882	
W	570		570	
X	14		10	4


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
A			803
B			38
C			337
D			114
E			-3,773
F			-431
G			-15
H			-28
I			4,204
J			109
K			-3,602
L			-3,590
M			437
N			457
O			1,409
P			-954
Q			-61
R			-892
S			-3
T			160
U			137
V			
W			
X			4

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF NEBRASKA 3835 HOLDREGE ST LINCOLN, NE 68583	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	4,000
OKLAHOMA STATE UNIVERSITY 119 STUDENT UNION STILLWATER, OK 74078	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	4,000
BODY AND SOUL THEAPEUTIC MASSAGE 353 N HILLSIDE WICHITA, KS 67214	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	2,000
BUTLER COMMUNITY COLLEGE 901 S HAVERHILL RD EL DORADO, KS 67042	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	2,000
TEXAS TECH UNIVERSITY 2500 BROADWAY LUBBOCK, TX 79409	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	3,500
DODGE CITY COMMUNITY COLLEGE 2501 N 14TH AVE DODGE CITY, KS 67801	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	3,500
GARDEN CITY COMMUNITY COLLEGE 801 CAMPUS DR GARDEN CITY, KS 67846	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	4,000
NORTH CENTRAL UNIVERSITY 910 ELLIOT AVENUE MINNEAPOLIS, MN 55404	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	3,500
STERLING COLLEGE 125 W COOPER STERLING, KS 67579	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	6,500
CLOUD COUNTY COMMUNITY COLLEGE 2221 CAMPUS DRIVE CONCORDIA, KS 66901	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	4,000
HAYS ACADEMY OF HAIR DESIGN 1214 E 27TH ST HAYS, KS 67601	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	4,000
MANHATTAN CHRISTIAN COLLEGE 1415 ANDERSON AVE MANHATTAN, KS 66502	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	3,000
NC KS TECHNICAL INSTITUTE 2205 WHEATLAND AVE HAYS, KS 67601	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	6,000
PITTSBURG STATE UNIVERSITY 1701 SOUTH BROADWAY PITTSBURG, KS 66762	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	10,500
MCPHERSON COLLEGE 1600 E EUCLID MCPHERSON, KS 67460	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	9,500
Total  3a				248,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETHANY COLLEGE 335 E SWENSSON ST LINDSBORG,KS 67456	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	8,000
NW KANSAS TECHNICAL INSTITUTE 1209 HARRISON ST GOODLAND,KS 67735	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	2,000
COLBY COMMUNITY COLLEGE 1255 S RANGE AVE COLBY,KS 67701	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	6,000
HUTCHINSON COMMUNITY COLLEGE 1300 NORTH PLUM HUTCHINSON,KS 67501	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	2,000
KANSAS WESLEYAN UNIVERSITY 100 E CLAFLIN AVE SALINA,KS 67401	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	7,000
KANSAS STATE UNIVERSITY 118 ANDERSON HALL MANHATTAN,KS 66506	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	65,000
UNIVERSITY OF KANSAS 1450 JAYHAWK BLVD LAWRENCE,KS 66045	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	20,500
FORT HAYS STATE UNIVERSITY 600 PARK STREET HAYS,KS 67601	NONE	501C3	SELECTED SCHOLARSHIP RECIPIENT AWARD	67,500
Total  3a				248,000