AMENDED RETURN

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning FEB 1, 2010 **, and ending** JAN 31, 2011

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☒ Amended return ☐ Address change ☐ Name change

Name of foundation
THE DOROTHY AND MARSHALL M.
REISMAN FOUNDATION

A Employer identification number
16-6353565

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 130

B Telephone number
(315)251-2900

City or town, state, and ZIP code
DEWITT, NY 13214

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 33,519,564.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	8,238.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	15,763.	6,710.		STATEMENT 1
	4	Dividends and interest from securities	582,747.	532,874.		STATEMENT 2
	5a	Gross rents	<72,153.>			STATEMENT 3
	b	Net rental income or (loss) <72,153.>				
	6a	Net gain or (loss) from sale of assets not on line 10	1,134,525.			STATEMENT 4
	b	Gross sales price for all assets on line 6a 6,470,742.				
	7	Capital gain net income (from Part IV, line 2)		135,562.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	22,999.	85.		STATEMENT 5
	12	**Total.** Add lines 1 through 11	1,692,119.	675,231.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	138,338.	46,113.		92,225.
	14	Other employee salaries and wages	37,824.	12,608.		25,216.
	15	Pension plans, employee benefits	17,528.	5,843.		11,685.
	16a	Legal fees STMT 6	34,744.	11,581.		23,163.
	b	Accounting fees STMT 7	27,450.	9,150.		18,300.
	c	Other professional fees STMT 8	154,336.	141,837.		12,499.
	17	Interest				
	18	Taxes STMT 9	49,608.	11,858.		0.
	19	Depreciation and depletion				
	20	Occupancy	32,843.	10,948.		21,895.
	21	Travel, conferences, and meetings	12,066.	4,022.		8,044.
	22	Printing and publications				
	23	Other expenses STMT 10	55,634.	14,731.		29,462.
	24	**Total operating and administrative expenses** Add lines 13 through 23	560,371.	268,691.		242,489.
	25	Contributions, gifts, grants paid	1,514,376.			1,514,376.
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,074,747.	268,691.		1,756,865.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<382,628.>			
	b	**Net investment income** (if negative, enter -0-)		406,540.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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12-07-10 LHA **For Paperwork Reduction Act Notice, see the instructions.**

Form **990-PF** (2010)

4

AMENDED RETURN

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,861,804.	1,197,723.	1,197,783.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	4,309.		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 12	22,886,261.	28,658,008.	30,420,672.
	c	Investments - corporate bonds STMT 13	187,070.	187,070.	196,397.
	11	Investments - land, buildings, and equipment: basis ▶ 981,933.			
		Less accumulated depreciation ▶	981,933.	981,933.	1,473,277.
	12	Investments - mortgage loans			
	13	Investments - other STMT 14	717,420.	231,435.	231,435.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	31,638,797.	31,256,169.	33,519,564.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	31,638,797.	31,256,169.	
	30	**Total net assets or fund balances**	31,638,797.	31,256,169.	
	31	**Total liabilities and net assets/fund balances**	31,638,797.	31,256,169.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,638,797.
2	Enter amount from Part I, line 27a	2	<382,628.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	31,256,169.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	31,256,169.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,471,779.		5,336,217.	135,562.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				135,562.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	135,562.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,257,373.	23,575,646.	.053334
2008	40,582.	773,185.	.052487
2007	57,076.	855,917.	.066684
2006	29,800.	685,175.	.043493
2005	18,471.	593,911.	.031101

2 **Total** of line 1, column (d)	2	.247099
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049420
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	31,824,512.
5 Multiply line 4 by line 3	5	1,572,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,065.
7 Add lines 5 and 6	7	1,576,832.
8 Enter qualifying distributions from Part XII, line 4	8	1,756,865.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

AMENDED RETURN

Form 990-PF (2010) THE DOROTHY AND MARSHALL M. REISMAN FOUNDATION 16-6353565 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	4,065.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,065.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,065.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a 13,958.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d Tax Paid with originally Filed Return	7	13,958.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,893.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 0. **Refunded** ▶	11	9,893.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2010)

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12-07-10

AMENDED RETURN

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.REISMANFOUNDATION.ORG

14 The books are in care of ▶ ROBERT FALTER Telephone no. ▶ (315)251-2900

Located at ▶ PO BOX 130, DEWITT, NY ZIP+4 ▶ 13214

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ JAMAICA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT FALTER PO BOX 130 DEWITT, NY 13214	TRUSTEE 40.00	138,338.	0.	16,054.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2010)

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12-07-10

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HIRTLE, CALLAGHAN & CO. - FIVE TOWER BRIDGE, 300 BARR HARBOR DR, SUITE 500, WEST CONSH	INVESTMENT ADVISOR	121,043.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	21,421,943.
b	Average of monthly cash balances			1b	2,517,729.
c	Fair market value of all other assets			1c	8,369,477.
d	**Total** (add lines 1a, b, and c)			1d	32,309,149.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	32,309,149.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	484,637.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	31,824,512.
6	**Minimum investment return** Enter 5% of line 5			6	1,591,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,591,226.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,065.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	171,616.		
c	Add lines 2a and 2b			2c	175,681.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,415,545.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,415,545.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,415,545.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,756,865.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,756,865.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,065.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,752,800.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

AMENDED RETURN

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					1,415,545.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005					
b From 2006					
c From 2007	13,939.				
d From 2008	2,401.				
e From 2009	130,350.				
f Total of lines 3a through e		146,690.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 1,756,865.					
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					1,415,545.
e Remaining amount distributed out of corpus		341,320.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.			0.
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		488,010.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		488,010.			
10 Analysis of line 9:					
a Excess from 2006					
b Excess from 2007	13,939.				
c Excess from 2008	2,401.				
d Excess from 2009	130,350.				
e Excess from 2010	341,320.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT A			PROGRAM SUPPORT	1,514,376.
Total			▶ 3a	1,514,376.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900099	959.	41	14,804.	
4 Dividends and interest from securities	900099	49,873.	41	532,874.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property	531120	<72,153.>	41		
6 Net rental income or (loss) from personal property					
7 Other investment income			14	22,999.	
8 Gain or (loss) from sales of assets other than inventory	531120	998,963.	41	135,562.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		977,642.		706,239.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 1,683,881.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INTEREST INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND CONTRIBUTIONS
3	THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
4	DIVIDEND INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND CONTRIBUTIONS
4	THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
5B	RENTAL LOSS PASSED THROUGH FROM S CORP INVESTMENT.
7	OTHER INVESTMENT INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND
7	CONTRIBUTIONS THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.
8	OTHER INVESTMENT INCOME EARNED IS USED TO DISTRIBUTE GRANTS AND
8	CONTRIBUTIONS THROUGHOUT THE YEAR AND TO PAY ADMINISTRATIVE EXPENSES.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5-7-13 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ANGELA M. FRANCO	Angela M Franco CPA ANGELA M. FRANCO	5/1/13		

Firm's name ▶ FUST CHARLES CHAMBERS LLP | Firm's EIN ▶

Firm's address ▶ 5784 WIDEWATERS PARKWAY
SYRACUSE, NY 13214 | Phone no. 315-446-3600

AMENDED RETURN

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization: THE DOROTHY AND MARSHALL M. REISMAN FOUNDATION

Employer identification number: 16-6353565

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

AMENDED RETURN

Name of organization	Employer identification number
THE DOROTHY AND MARSHALL M. REISMAN FOUNDATION	16-6353565

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF MARSHALL M. REISMAN 4555 EAST LAKE ROAD CAZENOVIA, NY 13035	$ 8,238.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

AMENDED RETURN

Name of organization

THE DOROTHY AND MARSHALL M.
REISMAN FOUNDATION

Employer identification number

16-6353565

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	BANK AND INVESTMENT ACCOUNTS INCLUDING SECURITIES	$ 8,238.	10/31/10
		$	
		$	
		$	
		$	
		$	

AMENDED RETURN

Schedule B (Form 990, 990-EZ, or 990-PF) (2010) Page of of Part III

Name of organization

THE DOROTHY AND MARSHALL M.
REISMAN FOUNDATION

Employer identification number

16-6353565

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

THE DOROTHY AND MARSHALL M.
REISMAN FOUNDATION

AMENDED RETURN

CONTINUATION FOR 990-PF, PART IV
16-6353565 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INVESTMENTS - MISC ACCOUNTS - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTIONS-SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	COLLECTIONS	P	VARIOUS	VARIOUS
d	CAYUGA MBA FUND K-1	P	VARIOUS	VARIOUS
e	CAYUGA MBA FUND K-1	P	VARIOUS	VARIOUS
f	CAYUGA MBA FUND K-1	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,938,643.		4,848,638.	90,005.
b	72,659.			72,659.
c	458,824.		486,801.	<27,977.>
d	431.			431.
e	1,222.			1,222.
f			778.	<778.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				90,005.
b				72,659.
c				<27,977.>
d				431.
e				1,222.
f				<778.>
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	135,562.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

THE [illegible] M. REISMAN FOUNDATION
EIN: 16-6353565
INVESTMENTS & CAPITAL GAIN DISTRIBUTIONS - MISC ACCTS - PART IV - LINE 1A & 1B

AMENDED RETURN

SALES OF INVESTMENTS

DESCRIPTION	COST	SALE/REDEMPTION DATE	PROCEEDS	GAIN/(LOSS)
HC CAPITAL TRUST INSTL GRWTH EQUITY	$66,644.84	08/30/10	$60,000.00	($6,644.84)
HC CAPITAL TRUST EMERGING MARKETS	$78,841.07	08/30/10	$75,000.00	($3,841.07)
HC CAPITAL TRUST REAL ESTATE SECURITIES	$65,139.62	08/30/10	$70,000.00	$4,860.38
HC CAPITAL TRUST INSTL INTERNATIONAL EQUITY PORTFOLIO	$251,396.65	08/30/10	$225,000.00	($26,396.65)
HC CAPITAL TRUST INSTL VALUE EQUITY FD	$54,724.21	08/30/10	$50,000.00	($4,724 21)
HC CAPITAL TRUST INSTL GRWTH EQUITY	$154,935.06	09/13/10	$150,000.00	($4,935.06)
HC CAPITAL TRUST EMERGING MARKETS	$96,313.49	09/13/10	$100,000.00	$3,686.51
HC CAPITAL TRUST INSTL INTERNATIONAL EQUITY PORTFOLIO	$311,603.31	09/13/10	$300,000.00	($11,603.31)
HC CAPITAL TRUST INSTL VALUE EQUITY FD	$81,292.65	09/13/10	$80,000.00	($1,292.65)
HC CAPITAL TRUST REAL ESTATE SECURITIES	$86,123.78	09/13/10	$100,000.00	$13,876.22
HC CAPITAL TRUSTCORE FIXED INCOME	$290,276.20	09/13/10	$300,000.00	$9,723.80
HC CAPITAL TRUSTCORE FIXED INCOME	$1,258,856.05	12/06/10	$1,275,510.46	$16,654.41
HC CAPITAL TRUST FIXED INCOME PORTFOLIO	$1,572,250.30	12/06/10	$1,628,132.92	$55,882.62
HC CAPITAL TRUST INSTL INTERNATIONAL EQUITY PORTFOLIO	$168,688.70	12/29/10	$180,000.00	$11,311.30
HC CAPITAL TRUST EMERGING MARKETS	$37,297.61	12/29/10	$40,000.00	$2,702.39
HC CAPITAL TRUST INSTL GRWTH EQUITY	$180,464.74	12/29/10	$200,000.00	$19,535 26
HC CAPITAL TR INST SMALL CAP EQUITY	$24,121.11	12/29/10	$30,000.00	$5,878.89
HC CAPITAL TRUST INSTL VALUE EQUITY FD	$69,668.56	12/29/10	$75,000.00	$5,331.44
TOTAL REALIZED GAIN/LOSS	$4,848,637.95		$4,938,643.38	$90,005.43

CAPITAL GAINS DISTRIBUTIONS

DESCRIPTION	DATE	AMOUNT	
HC CAPITAL TRUSTCORE FIXED INCOME	11/30/10	$10,435.20	LONG
HC CAPITAL TRUSTCORE FIXED INCOME	11/30/10	$13,853.39	
HC CAPITAL TRUST EMERGING MKTS	12/17/10	$14,643.68	
HC CAPITAL TRUST COMMODITY RELATED SECURITIES PORTFOLIO	12/17/10	$6,221.73	
HC CAPITAL TRUST REAL ESTATE SECURITIES	12/17/10	$11,817.83	LONG
HC CAPITAL TRUST REAL ESTATE SECURITIES	12/17/10	$15,687.68	
TOTAL CAPITAL GAINS DISTRIBUTIONS		$72,659.51	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
OTHER INTEREST	6,710.
SUPA K-1	959.
TAX EXEMPT INTEREST	8,094.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,763.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAYUGA MBA FUND K-1	506.	0.	506.
CONSENT DIVIDEND-WINE MERCHANTS OF SCHENECTADY	52,310.	0.	52,310.
DIVIDEND INCOME-DEUTSCHE	480,058.	0.	480,058.
SUPA K-1	49,873.	0.	49,873.
TOTAL TO FM 990-PF, PART I, LN 4	582,747.	0.	582,747.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SUPA K-1	1	<72,153.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<72,153.>

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 4

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
INVESTMENTS - MISC ACCOUNTS - SEE ATTACHMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,938,643.	4,848,638.	0.	0.	90,005.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL GAIN DISTRIBUTIONS-SEE ATTACHMENT	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
72,659.	0.	0.	0.	72,659.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
COLLECTIONS	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
458,824.	486,801.	0.	0.	<27,977.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAYUGA MBA FUND K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
431.	0.	0.	0.	431.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAYUGA MBA FUND K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,222.	0.	0.	0.	1,222.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAYUGA MBA FUND K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	778.	0.	0.	<778.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUPA K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
786,701.	0.	0.	0.	786,701.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUPA K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,491.	0.	0.	0.	20,491.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUPA K-1	PURCHASED	VARIOUS	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
191,771.	0.	0.	0.	191,771.

NET GAIN OR LOSS FROM SALE OF ASSETS	1,134,525.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,134,525.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	85.	85.	
SUPA ORDINARY INCOME	15,389.	0.	
REAPPRAISED ARTWORK	7,525.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	22,999.	85.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	34,744.	11,581.		23,163.
TO FM 990-PF, PG 1, LN 16A	34,744.	11,581.		23,163.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	27,450.	9,150.		18,300.
TO FORM 990-PF, PG 1, LN 16B	27,450.	9,150.		18,300.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES - OTHER	154,336.	141,837.		12,499.
TO FORM 990-PF, PG 1, LN 16C	154,336.	141,837.		12,499.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	37,000.	0.		0.
FOREIGN TAX PAID	198.	198.		0.
NYS FILING FEE	750.	0.		0.
PAYROLL TAXES	11,660.	11,660.		0.
TO FORM 990-PF, PG 1, LN 18	49,608.	11,858.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSE	11,404.	3,801.		7,603.
INSURANCE	5,247.	1,749.		3,498.
CAYUGA K-1 DEDUCTIONS	833.	278.		555.
SUPA K-1 DEDUCTIONS	11,441.	0.		0.
EQUIPMENT RENTAL & MAINTENANCE	346.	115.		231.
JAMAICAN PROPERTY CARRYING EXPENSE	19,932.	6,644.		13,288.
DUES & OTHER OUTSIDE SERVICES	6,431.	2,144.		4,287.
TO FORM 990-PF, PG 1, LN 23	55,634.	14,731.		29,462.

FOOTNOTES STATEMENT 11

FORM 990-PF
LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY: S.U.P.A., INC.
EMPLOYER ID NO: 16-0906994
ADDRESS: P.O. BOX 130, DEWITT, NY 13214

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	28,658,008.	30,420,672.
TOTAL TO FORM 990-PF, PART II, LINE 10B	28,658,008.	30,420,672.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	187,070.	196,397.
TOTAL TO FORM 990-PF, PART II, LINE 10C	187,070.	196,397.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARTWORK	FMV	213,100.	213,100.
COIN COLLECTION	FMV	18,335.	18,335.
TOTAL TO FORM 990-PF, PART II, LINE 13		231,435.	231,435.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT FALTER
PO BOX 130
DEWITT, NY 13214

TELEPHONE NUMBER

315-251-2900

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED IN LETTER FORMAT. INFORMATION INCLUDED SHOULD ENCOMPASS BACKGROUND INFORMATION ON REQUESTING ORGANIZATION AND PRINCIPALS INVOLVED, PURPOSE, AMOUNT OF FUNDS REQUESTED, CURRENT FINANCIAL STATEMENTS AND PROOF OF TAX EXEMPT STATUS.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

STATEMENT 7

AMENDED RETURN

990 PF, PART XV, LINE 3 - GRANTS & CONTRIBUTIONS PAID DURING THE YEAR OR APPROVED FOR FUTURE PAYMENT

The Dorothy and Marshall M. Reisman Foundation

FY 2/1/2010 - 1/31/2011

EIN: 16-6353565

DONEE and ADDRESS	FUND/EVENT	AMOUNT	CHECK NO	CHECK DATE
William J. Clinton Foundation Donations Department 610 President Clinton Avenue Little Rock, AR 72201	Haiti Earthquake Relief	5,000.00	1102	2/1/10
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Donation of Art	450.00		3/11/10
The Samaritan Center 310 Montgomery Street Syracuse, NY 13202	Grant - breakfast program	10,000 00	1120	3/18/10
F.O C.U.S. City Hall Commons 201 E. Washington Street Syracuse, NY 13202	Grant - Wisdom Keeper Award	5,000.00	1121	3/18/10
Mary-Jo Tout Rosenblatt Scholarship c/o CNY Community Foundation 500 S Salina Street, Ste 428 Syracuse, NY 13202	General Support	500 00	1126	3/26/10
The Foundation at Menorah Park Hodes Way 4101 East Genesee Street Dewitt, NY 13214	Shining Star Event	1,000.00	1157	4/5/10
CNY Community Foundation 500 South Salina Street, Ste 428 Syracuse, NY 13202	Reisman Foundation Fund	24,835.00	1159	4/13/10
Grantmakers Forum of New York 75 College Avenue Rochester, NY 14607	Donation	3,100 00	1160	4/19/10
Ontonagon Area Scholarship Foundation PO Box 92 Ontonagon, MI 49953	In Memorium Al Berman	1,000.00	1162	4/23/10
Erie Canal Museum 318 Erie Boulevard East	Grant - children's activity area	21,000.00	1163	4/26/10

AMENDED RETURN

Syracuse, NY 13202				
Society for New Music 438 Brookford Road Syracuse, NY 13224	Grant - 2010 Cazenovia Counterpoint Fest	10,000.00	1165	4/28/10
The Salvation Army 677 South Salina Street Syracuse, NY 13202	Grant - Booth House furnishings	31,000 00	1172	5/3/10
On Point for College 1654 West Onondaga Street Syracuse, NY 13202	General Support	5,000 00	1174	5/13/10
WCNY 506 Old Liverpool Road PO Box 2400 Syracuse, NY 13220	General Support	5,000 00	1175	5/13/10
WCNY. 506 Old Liverpool Road PO Box 2400 Syracuse, NY 13220	New camera equipment	10,000 00	1176	5/13/10
Food Bank of CNY 6970 Schuyler Road East Syracuse, NY 13057	General Support	3,000 00	1177	5/13/10
Fractured Atlas 248 W. 35th Street, 10th Floor New York, NY 10001	Jon Brooks Studio Rebuilding Project	8,000 00	1178	5/14/10
American Cancer Society ATTN: Relay for Life of Baldwinsville 6725 Lyons Street East Syracuse, NY 13057	Relay participant Greg Gebhardt	1,000.00	1189	6/4/10
Friends of the Rosamond Gifford Zoo One Conservation Place Syracuse, NY 13204	Grant - Zoo to You	25,000.00	1190	6/10/10
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Matching Grant 1/10 - 4/10	61,789.00	1191	6/10/10
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Matching Grant	23,793.00	1204	7/12/10
Cazenovia College 22 Sullivan Street Cazenovia, NY 13035	Reisman Lecture Series 2nd installment	16,667.00	1208	7/20/10

AMENDED RETURN

Syracuse Stage 820 East Genesee Street Syracuse, NY 13210	*Rent, August Wilson's Radio Golf*, Member Circ	50,000.00	1211	8/2/10
Goodwill Industries Western New York 1119 William Street Buffalo, NY 14206	General Support	500 00	1222	8/9/10
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Matching Grant	36,945.00	1225	8/25/10
Cazenovia College 22 Sullivan Street Cazenovia, NY 13035	2010 Pledge	500,000.00	1231	9/1/10
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Matching Grant	5,825.00	1240	9/14/10
School of Fine Arts - NY University 78th Street New York, NY	Donation of Art	13,500.00		10/13/10
Everson Museum of Art 401 Harrison Street Syracuse, NY 13202	Matching Grant	171,648.00	1253	10/18/10
Jewish Community Foundation of CNY 5655 Thompson Road Dewitt, NY 13214	Donation to Reisman Endowment	25,000.00	1254	10/18/10
Jewish Community Center 5655 Thompson Road Syracuse, NY 13214	General Support Grant	5,000.00	1258	10/22/10
Red House Arts Center 201 South West Street Syracuse, NY 13202	Grant-Advertising Campaign	10,000.00	1259	10/25/10
Currier Museum of Art 150 Ash Street Manchester, NH 03104	Grant - Jon Brooks exhibition	3,000.00	1260	10/25/10
Syracuse Symphony Orchestra 411 Montgomery Street Syracuse, NY 13202	Grant - general support	5,000.00	1262	10/26/10
Crouse Health Foundation 736 Irving Avenue Syracuse, NY 13210	Grant - Simulation Manikins	100,000.00	1263	10/28/10

AMENDED RETURN

CNY Community Foundation 500 South Salina Street, Ste 428 Syracuse, NY 13202	Endowment - Say Yes Scholarship	75,000.00	1264	10/29/10
Culinary Institute of America 11946 Campus Drive Hyde Park, NY 12538	Reisman Expendible Scholarship	50,000.00	1272	11/12/10
The Salvation Army 677 South Salina Street Syracuse, NY 13202	Support for holiday meals	3,000.00	1274	11/12/10
The Rescue Mission 155 Gifford Street Syracuse, NY 13202	Support for holiday meals	3,000.00	1275	11/12/10
The Samaritan Center 310 Montgomery Street Syracuse, NY 13202	Support for holiday meals	3,000.00	1276	11/12/10
Divine Nature Animal Rehabilitation Ctr. 2542 Pine Ridge Road Canastota, NY 13032	Equipment Donation - printer, scanner/fax, PC	925.00		11/12/10
Smithsonian Institution American Archives of Art 1285 Avenue of the Americas New York, NY 10019	Donation of Nakashima papers	600.00		11/3/10
Food Bank of CNY 6970 Schuyler Road East Syracuse, NY 13057	Reception Area Naming & Recognition	25,000.00	1286	12/2/10
The Determination Center of CNY, Inc. 1654 W. Onondaga Street Syracuse, NY 13204	Donation - 3 PC units	300.00		11/18/10
St. Joseph's Hospital Foundation 973 James Street, Ste. 250 Syracuse, NY 13203	Grant - general support	15,000.00	1293	12/10/10
The Art Branch of the WMCA of Syracuse 340 Montgomery Street Syracuse, NY 13202	Grant - Next Decade Project	15,000.00	1296	12/16/10
Boys & Girls Clubs of Syracuse 2100 East Fayette Street Syracuse, NY 13224	General Support	500.00	1298	12/17/10
Foundation for Upstate Medical University 750 East Adams Street	Brangman Endowed	1,000.00	1299	12/17/10

Syracuse, NY 13210	Professorship			
Francis House 108 Michaels Avenue Syracuse, NY 13208	General Support	500 00	1300	12/17/10
The WRVO Stations Penfield - SUNY Oswego 7060 State Route 104 Oswego, NY 13126-3599	General Support	3,000.00	1301	12/17/10
Friends of Jowonio 3049 E. Genesee Street Syracuse, NY 13224	General Support	1,000.00	1302	12/20/10
Meals on Wheels 300 Burt Street Syracuse, NY 13202	General Support	4,000.00	1303	12/20/10
The MOST 500 South Franklin Street Syracuse, NY 13202	Grant - online curriculum for teachers	15,000.00	1304	12/20/10
Central New York Community Foundation 500 South Salina Street, Ste 428 Syracuse, NY 13202	Reisman Foundation Fund	100,000.00	1305	12/20/10
	TOTAL	1,514,377.00		

The Dorothy and Marshall M. Reisman Foundation
EIN: 16-6353565
Amended Form 990-PF
1/31/2011

Statement Regarding Form 990-PF Amendment:

The Form 990-PF has been amended to reflect changes to the treatment of items of income and deductions from an S Corporartion investment.

The original Form 990-PF incorrectly included the following items of income and deductions from the 2010 Form 1120s K-1 of S.U.P.A., Inc. in Column (b) of Form 990-PF, Part I:

Line 3 - Interest Income	$ 959
Line 4 - Dividend Income	49,873
Line 5a -Gross Rental (Loss)	(72,153)
Line 7 - Capital Gain Net Income	998,963
Line 11 -Other Income	15,389
Line 22 - Other Expenses	(3,814)
Decrease to Net Investment Income	$ 989,217

These amounts have now been properly reported in the organization's Form 990-T. The net decrease in Net Investment Income also results in a corresponding decrease of $9,893 in tax imposed under Section 4940, as calculated on page 4, Part VI, Line 1. The decrease in the tax required to be paid results in a refund due to the taxpayer of $9,893, as indicated on Line 11 of page 4, Part VI.

Further, this change decreases the Part XI - Distributable Amount by $161,723, which represents the decrease in the tax on investment income on Line 2(a) in the amount of ($9,893) and the increase in the income tax on Line 2(b) in the amount of $171,616.

Likewise, Part XIII - Undistributed Income Schedule, has been updated accordingly ultimately resulting in an increase of $155,987 of Line 9 - Excess Distribution Carryover to 2011.