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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation JAMES AND SALLY ZUKERKORN FOUNDATION C/O LODEN & CONAHAN, LLC		A Employer identification number 99-6005323
Number and street (or P O box number if mail is not delivered to street address) 737 BISHOP STREET, SUITE 2990	Room/suite	B Telephone number 808-524-8099
City or town, state, and ZIP code HONOLULU, HI 96813		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,774,121.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14.	14.		Statement 1
	4 Dividends and interest from securities	104,400.	104,400.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-38,136.			
	b Gross sales price for all assets on line 6a	942,665.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-3,638.	-3,638.		Statement 3	
12 Total Add lines 1 through 11	62,640.	100,776.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	44,000.	3,080.		40,920.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	2,209.	0.		1,105.
	c Other professional fees Stmt 5	8,231.	8,231.		0.
	17 Interest				
	18 Taxes Stmt 6	942.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	1,254.	0.		1,254.
	24 Total operating and administrative expenses Add lines 13 through 23	56,636.	11,311.		43,279.
25 Contributions, gifts, grants paid	67,491.			67,491.	
26 Total expenses and disbursements Add lines 24 and 25	124,127.	11,311.		110,770.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-61,487.				
b Net investment income (if negative, enter -0-)		89,465.			
c Adjusted net income (if negative, enter -0-)			N/A		

614
3

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	48,366.	39,928.	39,928.
	2 Savings and temporary cash investments	112,803.	9,162.	9,162.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 8	0.	230,828.	227,325.
	b Investments - corporate stock Stmt 9	949,240.	1,032,723.	1,329,957.
	c Investments - corporate bonds Stmt 10	1,413,934.	1,150,215.	1,167,749.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,524,343.	2,462,856.	2,774,121.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,940,000.	1,940,000.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	584,343.	522,856.	
30 Total net assets or fund balances	2,524,343.	2,462,856.		
31 Total liabilities and net assets/fund balances	2,524,343.	2,462,856.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,524,343.
2 Enter amount from Part I, line 27a	2	-61,487.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,462,856.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,462,856.

Form 990-PF (2010)

JAMES AND SALLY ZUKERKORN FOUNDATION

Form 990-PF (2010)

C/O LODEN & CONAHAN, LLC

99-6005323

Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 942,665.		980,801.	-38,136.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-38,136.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-38,136.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	78,922.	2,375,570.	.033222
2008	93,213.	2,612,352.	.035682
2007	106,140.	2,243,355.	.047313
2006	128,360.	2,702,185.	.047502
2005	147,135.	2,661,314.	.055287

2 Total of line 1, column (d)	2	.219006
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043801
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,607,893.
5 Multiply line 4 by line 3	5	114,228.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	895.
7 Add lines 5 and 6	7	115,123.
8 Enter qualifying distributions from Part XII, line 4	8	110,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,789.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,789.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,789.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,018.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,018.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	14.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed See Statement 11	9	785.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ELLIOT H. LODEN Telephone no. ► 808-524-8099 Located at ► 737 BISHOP ST., SUITE 2990, HONOLULU, HI ZIP+4 ► 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b
		X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		44,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

Expenses

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Total. Add lines 1 through 3Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,513,694.
b	Average of monthly cash balances	1b	133,913.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,647,607.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,647,607.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,714.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,607,893.
6	Minimum investment return. Enter 5% of line 5	6	130,395.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	130,395.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,789.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,789.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	128,606.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	128,606.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	128,606.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,770.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,770.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				128,606.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			69,854.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 110,770.				
a Applied to 2009, but not more than line 2a			69,854.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				40,916.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				87,690.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Analysis of Income-Producing Activities

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	14.	
		14	104,400.	
		14	-3,638.	
		18	-38,136.	
	0.		62,640.	0.

13
62,640

Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name
MARSHALL T.
INGRAHAM

Preparer's signature _____

Date _____

Check ☒ if self-employed	PTIN
---	------

**Paid
Preparer
Use Only**

Firm's name ▶ MARSHALL T. INGRAHAM, CPA
1188 BISHOP ST., SUITE 2207

Firm's EIN ▶

Firm's address ► HONOLULU, HI 96813

Phone no.	808-526-1990
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Form **990-PF** (2010)

Form 990-PF

Corporate Bonds

Statement 10

Description	Book Value	Fair Market Value
CITIGROUP INC 6.50% 1/18/11	101,199.	100,160.
CATERPILLAR FIN 5.125% 2011	110,206.	113,848.
MERRILL LYNCH 6.05% 2012	30,266.	31,827.
HARTFORD LIFE VAR 08/15/12	200,000.	189,105.
WAL-MART 4.125% DUE 02/01/19	49,507.	51,445.
GENERAL ELECT CAP CORP 6.2% 08/15/20	50,000.	53,988.
BERKSHIRE HATHAWAY 5.4% 05/15/18	102,379.	109,399.
JOHN DEERE CAP CORP 5.0% 04/15/13	100,000.	106,148.
MICROSOFT 4.2% 06/01/19	50,113.	52,317.
DELL INC 5.875% 06/15/19	51,551.	54,758.
BANK OF AMERICA 3.7% 09/01/15	50,119.	49,619.
GENL ELEC CAP 3.5% 06/29/15	52,143.	50,958.
GENL ELEC CAP 5.45% 01/15/22	100,000.	102,186.
GOLDMAN SACHS GP 3.7% 08/01/15	50,866.	50,928.
JP MORGAN CHASE 3.4% 06/24/15	51,866.	51,063.
Total to Form 990-PF, Part II, line 10c	1,150,215.	1,167,749.

Form 990-PF

Interest and Penalties

Statement 11

Tax due from Form 990-PF, Part VI	771.
Underpayment penalty	14.
Late payment interest	8.
Late payment penalty	12.
Total Amount Due	805.

Form 990-PF

Late Payment Penalty

Statement 12

Description	Date	Amount	Balance	Months	Penalty
Tax due	05/15/11	771.	771.	3	12.
Date filed	08/15/11		771.		
Total late payment penalty					12.

Form 990-PF Late Payment Interest Statement 13

Description	Date	Amount	Balance	Rate	Days	Interest
Tax due	05/15/11	771.	771.	.0400	92	8.
Date filed	08/15/11		779.			
Total late payment interest						8.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 14

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account
HERBERT M. ZUKERKORN 414 GREENWOOD BEACH RD TIBURON, CA 94920	CHAIRMAN 2.00	6,000.	0. 0.
MARILYN ZUKERKORN 8647A DIAMOND HEAD ROAD HONOLULU, HI 96816	SECRETARY 1.00	4,000.	0. 0.
SARA YBARRA 7845 S. MEMORIAL DRIVE #8106 TULSA, OK 74133	DIRECTOR 0.50	4,000.	0. 0.
JON ZUKERKORN 454 BROOME ST #35 NEW YORK, NY 100132602	CO-TRUSTEE 0.50	4,000.	0. 0.
ELLIOT H. LODEN 737 BISHOP ST, SUITE 2990 HONOLULU, HI 96813	DIRECTOR/CO-TRUSTEE 10.00	26,000.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		44,000.	0. 0.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SHS ABBOTT LABORATORIES	P	01/01/10	07/27/10
b	125,000 6.5% ALCOA INC	P	01/01/10	09/27/10
c	100,000 AMER GENL FIN 4.625%	P	01/01/10	09/01/10
d	1000 SHS BANK OF AMERICA CORP	P	01/01/10	05/28/10
e	CAPITAL ONE NA BK 3.9%	P	01/01/10	05/26/10
f	CAPITAL ONE USA 3.9%	P	01/01/10	05/26/10
g	1800 SHS DONNELLEY RR & SONS	P	01/01/10	05/28/10
h	240 SHS FRONTIER COMMUNICATIONS	P	01/01/10	07/30/10
i	2050 SHS GENERAL ELECTRIC CO	P	01/01/10	05/28/10
j	HOME DEPOT 4.625%	P	01/01/10	08/15/10
k	681 HSBC HLDGS PLC ADR	P	01/01/10	03/12/10
l	1375 SHS KINDER MORGAN ENERGY LP	P	01/01/10	08/02/10
m	SALLIE MAE BANK 4.0%	P	01/01/10	06/07/10
n	1000 SHS VANGUARD DIV APPRCIATION	P	01/01/10	05/28/10
o	2000 SHS WELLS FARGO & CO	P	01/01/10	05/28/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,191.		52,517.	-3,326.
b 130,155.		127,244.	2,911.
c 100,000.		99,731.	269.
d 16,082.		33,555.	-17,473.
e 96,000.		96,000.	0.
f 96,000.		96,000.	0.
g 34,764.		54,657.	-19,893.
h 1,826.			1,826.
i 34,000.		65,159.	-31,159.
j 100,000.		99,738.	262.
k 35,403.		43,224.	-7,821.
l 93,794.		57,219.	36,575.
m 50,000.		50,000.	0.
n 46,560.		47,190.	-630.
o 58,752.		58,567.	185.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-3,326.
b			2,911.
c			269.
d			-17,473.
e			0.
f			0.
g			-19,893.
h			1,826.
i			-31,159.
j			262.
k			-7,821.
l			36,575.
m			0.
n			-630.
o			185.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Dividends				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 138.			138.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a 138.			138.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	-38,136.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
BANK OF HAWAII	14.
Total to Form 990-PF, Part I, line 3, Column A	14.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
CHARLES SCHWAB & CO DIVIDENDS	38,082.	138.	37,944.
CHARLES SCHWAB CORP BOND INTEREST	66,249.	0.	66,249.
KINDER MORGAN ENERGY PTRNS	207.	0.	207.
Total to Fm 990-PF, Part I, ln 4	104,538.	138.	104,400.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
KINDER MORGAN ENERGY PARTNERS	-3,638.	-3,638.	
Total to Form 990-PF, Part I, line 11	-3,638.	-3,638.	

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES	2,209.	0.		1,105.
To Form 990-PF, Pg 1, ln 16b	2,209.	0.		1,105.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCWHAB ADVISORY FEE	8,231.	8,231.		0.
To Form 990-PF, Pg 1, ln 16c	8,231.	8,231.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2010 FORM 990-PF EST PMT	942.	0.		0.
To Form 990-PF, Pg 1, ln 18	942.	0.		0.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BOOKKEEPING	1,254.	0.		1,254.
To Form 990-PF, Pg 1, ln 23	1,254.	0.		1,254.

Form 990-PF U.S. and State/City Government Obligations Statement 8

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
ARLINGTON CNTY VA 5.4% 08/01/24		X	35,259.	36,216.
HI STATE ARPTS SYS 5% 07/01/34		X	85,231.	81,706.
HONOLULU HI 5.996% 07/01/30		X	50,083.	50,273.
HONOLULU HI 6.478% 12/01/35		X	10,179.	10,070.
METROPOLITAN ST 6.406% 09/01/35		X	50,076.	49,060.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			230,828.	227,325.
Total to Form 990-PF, Part II, line 10a			230,828.	227,325.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
1,700 SHS AT&T NEW	34,949.	49,946.
2,100 SHS NSTAR	52,351.	88,599.
2250 SHS ALTRIA GROUP	37,679.	55,395.
1300 SS CHEVRON TEXACO CORP	58,668.	118,625.
1,560 SHS DOMINION RES INC VA NEW	50,101.	66,643.
1598 SHS KINDER MORGAN ENERGY LP	63,382.	106,875.
1000 SHS MICROSOFT	24,060.	27,910.
1130 SHS KRAFT FOODS INC	25,593.	35,613.
685 SHS JOHNSON & JOHNSON	42,592.	42,382.
1000 SHS MERCK & CO	36,040.	36,040.
1500 SHS SECTOR SPDR TR CONS STAPLES	43,965.	43,965.
1150 SHS PHILIP MORRIS INTL	67,310.	67,310.
1750 SHS HCP INC	53,911.	64,382.
VANGUARD DIV APPREC IND ETF	89,387.	131,575.
1000 SHS BANK MONTREAL QUEBEC	59,423.	57,570.
177 SHS COCA COLA COMPANY	10,047.	11,674.
1000 SHS EMERSON ELECTRIC	47,038.	57,170.
176 SHS EXXON MOBIL	10,713.	12,874.
1000 SHS HJ HEINZ CO	44,615.	49,460.
151 SHS KIMBERLY CLARK CORP	9,875.	9,552.
126 SHS MCDONALDS CORP	9,381.	9,671.
176 SHS NORTHROP GRUMMAN	10,151.	11,419.
151 SHS PPG INDUSTRIES INC	10,481.	12,697.
1000 SHS PROCTOR & GAMBLE	63,058.	64,330.
226 SHS RAYTHEON COMPANY NEW	10,307.	10,508.
1344 SHS VERIZON COMMUNICATIONS	37,247.	48,112.
1500 SHS VODAFONE GROUP	30,399.	39,660.
Total to Form 990-PF, Part II, line 10b	1,032,723.	1,329,957.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 15

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
ACLU OF HAWAII FOUNDATION PO BOX 3410 HONOLULU, HI 96801	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	500.
AMERICAN SOCIETY FOR YAD VASHEM, INC PO BOX 170305 MILWAUKEE, WI 53217	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	1,200.
ARTHRITIS FOUNDATION 92-905 HAME PLACE #19201 KAPOLEI, HI 96707	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	500.
CHILDREN'S DISCOVERY CENTER HAWAII 111 OHE STREET HONOLULU, HI 96813	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	1,000.
DAMON RUNYON CANCER RESEARCH FUND ONE EXCHANGE PLAZA SUITE 302, 55 BROADWAY NEW YORK, NY 10006	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	2,741.
HANAHAUOLI SCHOOL HONOLULU 1922 MAKIKI STREET HONOLULU, HI 96822	NONE GENERAL SUPPORT	PUBLIC EDUC INSTITUTIO	1,500.
HAWAII OPERA THEATRE 848 S. BERETANIA ST HONOLULU, HI 96813	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	3,500.
HAWAII THEATRE CENTER 1132 BISHOP ST, SUITE 1404 HONOLULU, HI 96813	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZAT'	750.

ISRAEL AIR FORCE CENTER FOUNDATION 2300 COMPUTER AVENUE D-18 WILLOW GROVE, PA 19090-1736	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	10,000.
KAPIOLANI PARK PRESERVATION SOCIETY HONOLULU PO BOX 3059 HONOLULU, HI 96814	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	100.
MANOA HERITAGE CENTER 2859 MANOA ROAD HONOLULU, HI 96822	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	500.
MARCH OF DIMES HAWAII CHAPTER 1451 S. KING ST SUITE 204 HONOLULU, HI 96814	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	250.
MARIN ABUSED WOMEN SAN RAFAEL 734 A STREET SAN RAFAEL, CA 94901	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	500.
MICHAEL J. FOX FOUNDATION FOR PARKINSON'S RESEARCH CHURCH ST STATION, PO BOX 780 NEW YORK, NY 10008-0780	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	500.
NATIONAL STROKE ASSOCIATION 9707 E. EASTER LANE CENTENNIAL, CO 80112	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	200.
PARENTS AND CHILDREN TOGETHER HAWAII 1485 LINAPUNI ST HONOLULU, HI 96819	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	5,000.
PBS HAWAII PO BOX 11599 HONOLULU, HI 96828-0599	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	1,000.
PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822	NONE UNRESTRICTED	EDUCATIONA INSTITUTIO	1,000.

TEMPLE EMANU-EL 2550 PALI HIGHWAY HONOLULU, HI 96817	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZAT'	27,750.
TEMPLE SHALOM SEATTLE 6800 35TH AVE NE SEATTLE, WA 98115	NONE UNRESTRICTED	PUBLIC CHARITABLE ORGANIZATN	1,000.
THE CONTEMPORARY MUSEUM 2411 MAKIKI HEIGHTS DR HONOLULU, HI 96822	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	500.
UNIVERSITY OF HAWAII CANCER CENTER 2444 DOLE ST, BACHMAN HALL HONOLULU, HI 96822	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	1,000.
UNIVERSITY OF HAWAII FOUNDATION PO BOX 11270 HONOLULU, HI 96828-0270	NONE GENERAL SUPPORT	PUBLIC EDUC INSTITUTIO	5,000.
UNIVERSITY OF MISSISSIPPI FOUNDATION PO BOX 249 UNIVERSITY, MS 38677-0249	NONE GENERAL SUPPORT	PUBLIC EDUC INSTITUTIO	1,000.
WASHINGTON PLACE FOUNDATION HAWAII PO BOX 873 HONOLULU, HI 96808	NONE GENERAL SUPPORT	PUBLIC CHARITABLE ORGANIZATN	500.

Total to Form 990-PF, Part XV, line 3a

67,491.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization JAMES AND SALLY ZUKERKORN FOUNDATION C/O LODEN & CONAHAN, LLLC	Employer identification number 99-6005323
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O MARSHALL T INGRAHAM CPA - 1188 BISHOP ST, SUITE 2207	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96813	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ELLIOT H. LODEN

- The books are in the care of ► **737 BISHOP ST., SUITE 2990 - HONOLULU, HI 96813**

Telephone No ► **808-524-8099**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2010** or

► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 1,002.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 1,018.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)