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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation	A Employer identification number
LANGSTON FAMILY FOUNDATION	99-0330063
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see page 10 of the instructions)
3705 ARCTIC BLVD 485	(480) 209-9729
City or town, state, and ZIP code	C If exemption application is pending, check here ▶ ☐
ANCHORAGE AK 99503-5774	D 1. Foreign organizations, check here ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,463,983	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ---------- *(Part I, column (d) must be on cash basis)*
	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	223	223		
	4 Dividends and interest from securities	86,910	86,910		
	5 a Gross rents	31,198	31,198		
	b Net rental income or (loss) -93,442				
	6 a Net gain or (loss) from sale of assets not on line 10	-196,358			
	b Gross sales price for all assets on line 6a 2,372,375				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less: Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0		
	12 **Total.** Add lines 1 through 11	-78,027	118,331		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	144,965		Column (c) not required because this is a non-operating private foundation without income on lines 10 or 11, above.	53,176
	14 Other employee salaries and wages	868			
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0		0
	b Accounting fees (attach schedule)	5,995	0		250
	c Other professional fees (attach schedule)	34,918	34,918		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	23,640	10,679		4,727
	19 Depreciation (attach schedule) and depletion	52,004	48,938		
	20 Occupancy				
	21 Travel, conferences, and meetings	19,005	5,560		6,672
	22 Printing and publications				
	23 Other expenses (attach schedule)	82,903	65,314		4,799
	24 **Total operating and administrative expenses.** Add lines 13 through 23	364,298	165,409		69,624
	25 Contributions, gifts, grants paid	170,707			170,707
	26 **Total expenses and disbursements.** Add lines 24 and 25	535,005	165,409		240,331
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-613,032			
	b **Net investment income** (if negative, enter -0-)		0		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	11,364	663	663
	2 Savings and temporary cash investments	598,803	119,987	119,987
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	3,854,895	3,783,992	4,022,220
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ▶ 1,797,813			
	Less accumulated depreciation (attach schedule) ▶ 124,880	1,721,237	1,672,933	1,316,032
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶ 15,332			
	Less accumulated depreciation (attach schedule) ▶ 10,251	8,147	5,081	5,081
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,194,446	5,582,656	5,463,983
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	6,194,446	5,582,656	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	6,194,446	5,582,656	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,194,446	5,582,656	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,194,446
2	Enter amount from Part I, line 27a	2	-613,032
3	Other increases not included in line 2 (itemize) ▶ Prior-period adjustment	3	1,242
4	Add lines 1, 2, and 3	4	5,582,656
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,582,656

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BERNSTEIN-publicly traded securities	P	Various	Various
b	MORGAN STANLEY-publicly traded	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,026,874	0	2,240,529	-213,655
b	345,501	0	328,204	17,297
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0	-213,655
b	0	0	0	17,297
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-196,358
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	234,569	5,416,553	0.043306
2008	187,954	4,631,354	0.040583
2007	127,250	1,131,559	0.112455
2006	13,500	267,226	0.050519
2005	12,500	247,682	0.050468

2	Total of line 1, column (d)	2	0.297331
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059466
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	5,217,875
5	Multiply line 4 by line 3	5	310,286
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	310,286
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,937			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments Add lines 6a through 6d	7	1,937	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,937	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,937 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ALASKA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ langstonfamilyfoundation.com			
14	The books are in care of ▶ STEVE LANGSTON, Director Telephone no. ▶ (480) 209-9729			
	Located at ▶ corporate address ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____, 20_____, 20_____, 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____, 20_____, 20_____, 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . .	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .		**6b**	
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 . . . . . ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 **Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDE CHARITABLE DONATIONS TO EDUCATIONAL AND CHARITABLE INSTITUTIONS TO FURTHER THEIR RESPECTIVE PROGRAMS	170,707
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	3,800,313
b	Average of monthly cash balances		1b	180,990
c	Fair market value of all other assets (see page 25 of the instructions)		1c	1,318,314
d	**Total** (add lines 1a, b, and c)		1d	5,299,617
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	5,299,617
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	79,494
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	5,220,123
6	**Minimum investment return.** Enter 5% of line 5		6	261,006

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	261,006
2a	Tax on investment income for 2010 from Part VI, line 5	2a	0		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1			3	261,006
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	261,006
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	261,006

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	240,331
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	240,331
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	240,331

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				261,006
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			18,008	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 0				
b	From 2006 0				
c	From 2007 0				
d	From 2008 0				
e	From 2009 0				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 240,331				
a	Applied to 2009, but not more than line 2a			18,008	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2010 distributable amount				222,323
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				38,683
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2006 0				
b	Excess from 2007 0				
c	Excess from 2008 0				
d	Excess from 2009 0				
e	Excess from 2010 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2)) **NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. **NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE LIST OF DIRECTORS, PART VIII

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORMS

c Any submission deadlines.

NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS; AWARDS GRANTED AT DISCRETION OF DIRECTORS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIV OF TEXAS GEOLOGY FOUNDATION P.O Box B Austin TX 78713-8902		PUBLIC	Equipment purchase & maintenance	12,500
FOUNTAIN HILLS COMMUNITY THEATRE 11445 N Saguaro Blvd Fountain Hills AZ 85268		PUBLIC	Community & youth theatre productions	10,000
NORTH STAR BOROUGH SCHOOL DISTRICT 520 5th Avenue Fairbanks AK 99701		PUBLIC	Hutchison HS athletic travel & West Valley HS scoreboard	10,000
GRACE CHRISTIAN SCHOOL 12407 Pintail Street Anchorage AK 99516		PUBLIC	Tuition grant & guardianship program	9,500
ALASKA CHRISTIAN COLLEGE 35109 Royal Place Soldotna AK 99669		PUBLIC	Tuition grant	7,000
CONCORDIA UNIVERSITY-IRVINE 1530 Concordia Irv ine CA 92612		PUBLIC	Men's soccer uniforms	7,000
THE ARC OF ANCHORAGE 2211 Arca Drive Anchorage AK 99508-3462		PUBLIC	Disabled interim housing & counseling	6,000
YOUNG LIFE 7120 Old Seward hwy Ste 201 Anchorage AK 99518		PUBLIC	Directors' rural travel	6,000
NEW GRACE CHRISTIAN CHURCH 10821 Totem Road Anchorage AK 99516		PUBLIC	Food & clothing for needy / holiday food boxes	6,000
DIVIDE COUNTY ELEMENTARY SCHOOL 206 First Street NE Crosby ND 58730		PUBLIC	Basketball uniforms & scoreboard	5,086
AMERICAN MISSIONARY FELOWSHIP 672 Conestoga Road Villanova PA 19085		PUBLIC	Drug & alcohol counseling	5,000
Total . . See Attached Statement . . . . . ▶ **3a**				170,707
b *Approved for future payment*				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	223	
4 Dividends and interest from securities			14	86,910	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	-93,442	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-196,358	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-202,667	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-202,667

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Signature of officer or trustee — 11-15-11 Date — DIRECTOR Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUG MORRIS, CPA	Douglas A Morris	11/3/2011		P00148426

Firm's name ▶ ALASKA ACCOUNTING SERVICES, INC. Firm's EIN ▶ 92-0116386

Firm's address ▶ 3705 ARCTIC BLVD 485, ANCHORAGE, AK 99503-5774 Phone no (907) 276-5095

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
STAR, INC
Street
182 Wolfpit Avenue

City	State	Zip Code	Foreign Country
Norwalk	CT	06851	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Programs to support developmentally disabled	5,000

Name
FOUNTAIN HILLS CULTURAL & CIVIC ASS'N
Street
P.O. Box 18254

City	State	Zip Code	Foreign Country
Fountain Hills	AZ	85269-8254	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Greening downtown project	5,000

Name
ZION'S HOPE
Street
P.O. Box 121048

City	State	Zip Code	Foreign Country
Clermont	FL	34712-1048	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Fund ministry teams	5,000

Name
C.A.R.E. FOUNTAIN HILLS
Street
16426 E Palisades Blvd

City	State	Zip Code	Foreign Country
Fountain Hills	AZ	85268	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Kids' medical info/tuition & grant for folders & printing	4,296

Name
FOUNTAIN HILLS PTO
Street
13771 N Fountain Hills Blvd Ste 114 PMB 115

City	State	Zip Code	Foreign Country
Fountain Hills	AZ	85268	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Purchase electronics & middle school arts	4,000

Name
CONCORDIA UNIVERSITY EDUCATION NETWORK
Street
61990 Janalee Place

City	State	Zip Code	Foreign Country
Bend	OR	97702	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Ceiling tiles	3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
FAIRBANKS YOUTH SOCCER ASSOCIATION
Street
P.O. Box 73915

City	State	Zip Code	Foreign Country
Fairbanks	AK	99707	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Fields and scholarship	3,500

Name
AMERICAN HEART ASSOCIATION-FAIRBANKS
Street
1919 Lathrop Street, Ste 213

City	State	Zip Code	Foreign Country
Fairbanks	AK	99701	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Fairbanks heart walk	3,500

Name
CHALLENGE LIFE YOUTH FOUNDATION
Street
P.O. Box 83086

City	State	Zip Code	Foreign Country
Fairbanks	AK	99708	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Youth basketball camps	3,500

Name
SEATTLE CHILDRENS' HOME
Street
2142 10th Avenue West

City	State	Zip Code	Foreign Country
Seattle	WA	98119-2899	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Start PCIT	3,500

Name
VASHON OPERA
Street
10407 SW Cowan Road

City	State	Zip Code	Foreign Country
Vashon	WA	98070	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Support opera productions	3,000

Name
FOUNDATION FIGHTING BLINDNESS
Street
11435 Cronhill Drive

City	State	Zip Code	Foreign Country
Owings Mills	MD	21117	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Research degenerative disease	3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
TRINITY LUTHERAN SCHOOL
Street
2550 NE Butler Market Road

City	State	Zip Code	Foreign Country
Bend	OR	97701	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Underprivileged kids' tuition	3,000

Name
KITSAP CANCER SERVICES
Street
P.O. Box 974

City	State	Zip Code	Foreign Country
Poulsbo	WA	98370	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	500 binders for patients	2,500

Name
VASHON LUTHERAN CHURCH
Street
18623 Vashon Hwy SW

City	State	Zip Code	Foreign Country
Vashon	WA	98070	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Grant to musical director	2,500

Name
CRISIS PREGNANCY CENTER
Street
2902 Boniface Parkway, Ste 200

City	State	Zip Code	Foreign Country
Anchorage	AK	99504	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Grant for new copier	2,500

Name
AMERICAN CANCER SOCIETY
Street
4550 E Bell Road

City	State	Zip Code	Foreign Country
Phoenix	AZ	85032	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Cancer research	2,000

Name
LOVE, INC.
Street
7801 Schoon Street, #F

City	State	Zip Code	Foreign Country
Anchorage	AK	99518-3039	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Kitchen/bath supplies & transporting elderly	2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
FOUNTAIN HILLS LITTLE LEAGUE
Street
P.O. Box 17904

City	State	Zip Code	Foreign Country
Fountain Hills	AZ	85269	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Youth baseball	2,000

Name
ELKS LODGE #2846
Street
16752 E Glenbrook Blvd

City	State	Zip Code	Foreign Country
Fountain Hills	AZ	85268	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Support troops	2,000

Name
SAFE KIDS CENTRAL OREGON
Street
2500 NE Neff Road

City	State	Zip Code	Foreign Country
Bend	OR	97701	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Kids' car seats	2,000

Name
DIVIDE COUNTY AREA DOLLARS FOR SCHOLARS
Street
P.O. Box 5509

City	State	Zip Code	Foreign Country
Bismarck	ND	58506	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Post-secondary ed	2,000

Name
ZETA PHI BETA
Street
P.O. Box 210017

City	State	Zip Code	Foreign Country
Tucson	AZ	85721	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Grant to develop chapter	2,000

Name
OCEAN VIEW ELEMENTARY PTA
Street
11911 Johns Rd

City	State	Zip Code	Foreign Country
Anchorage	AK	99515	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Elementary education support	1,750

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
ASSISTANCE LEAGUE OF BEND
Street
P.O. Box 115

City	State	Zip Code	Foreign Country
Bend	OR	97709-0115	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Backpacks for school-aged children	1,500

Name
LUTHERAN CHURCH OF GUAM
Street
787 W Marine Corps Dr

City	State	Zip Code	Foreign Country
Hagatna	GU	96910	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Support church activities	1,500

Name
AMERICAN LEGION BABE RUTH BASEBALL
Street
P.O Box 243

City	State	Zip Code	Foreign Country
Crosby	ND	58730	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Uniforms	1,500

Name
REAL LIFE FOUNDATION
Street
32nd St / University Pkwy, 4th Floor

City	State	Zip Code	Foreign Country
Bonifacio Global City, Taguig		1200	Philippines

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Homeless retreat	1,500

Name
INTERNATIONAL CANCER ADVOCACY NETWORK
Street
27 W Morten Avenue

City	State	Zip Code	Foreign Country
Phoenix	AZ	85021	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Stage IV cancer research	1,500

Name
FOUNTAIN HILLS FOOTBALL ASSOCIATION
Street
13771 N Fountain Hills Blvd Ste 114 PMB 122

City	State	Zip Code	Foreign Country
Fountain Bills	AZ	85268	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Scale & helmets	1,375

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
COMMUNITY BIBLE STUDY
Street
790 Stout Road

City	State	Zip Code	Foreign Country
Bend	OR	80921	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Bible study	1,000

Name
OAKWOOD CEMETERY ASSOCIATION
Street
P.O. Box 294

City	State	Zip Code	Foreign Country
Jacksboro	TX	76458	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Maintenance and support of cemetery	1,000

Name
FAMILY, CAREER & COMMUNITY LEADERS OF AMERICA
Street
16525 S Birchwood Loop

City	State	Zip Code	Foreign Country
Chugiak	AK	99567	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Cancer society grant	1,000

Name
GREGORY STRICKLING FOUNDATION-GSB HOOPS
Street
21001 N Tatum Blvd Ste 1630-417

City	State	Zip Code	Foreign Country
Phoenix	AZ	85050	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Team travel expenses	1,000

Name
ND VISION SERVICES/SCHOOL FOR THE BLIND FOUNDATION
Street
500 Stanford Road

City	State	Zip Code	Foreign Country
Grand Forks	ND	58203-2799	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	Braille books for summer camp	500

Name
DIVIDE COUNTY HIGH SCHOOL
Street
206 Fourth Street SW

City	State	Zip Code	Foreign Country
Crosby	ND	58730	

Relationship	Foundation Status	Purpose of grant/contribution	Amount
	PUBLIC	After-prom safe party	200

LANGSTON FAMILY FOUNDATION
99-0330063

2010 Form 990-PF

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ALASKA ACCOUNTING SERVICES	5,995			250
2					
3					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	AXA ADVISORS-investment mgt fees	1,492	1,492		
2	BERNSTEIN-investment mgt fees	22,060	22,060		
3	MORGAN STANLEY-investment mgt fees	11,366	11,366		
4					
5	TOTALS	34,918	34,918	0	0

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Payroll taxes	12,961			4,727
2	Real estate taxes	10,459	10,459		
3	Foreign taxes	220	220		
4					
5	TOTALS	23,640	10,679	0	4,727

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Laptop computers	8/14/2007	SL 5, HY	5	12,932	6,485	2,586		
2	Laptop computer	5/11/2008	SL 5, HY	5	2,400	720	480		
3	Condo-Wyoming	4/20/2008	SL 40, MM	40	775,000	33,099	19,375	19,375	
4	Condo-Hawaii	5/29/2008	SL 40, MM	40	1,000,000	40,625	25,000	25,000	
5	Rental furniture/fixtures	7/1/2009	SL 5, HY	5	22,813	2,218	4,563	4,563	
	TOTALS						52,004	48,938	0

LANGSTON FAMILY FOUNDATION
99-0330063

2010 Form 990-PF

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Bank fees	212	72		
3	Info tech	8,783			3,203
4	Insurance	2,100			
5	Licenses	970			
6	Office	2,550			727
7	Phone & internet	3,045			869
8	Rental expense-HOA, insur, maint, travel,util, misc	65,242	65,242		
9	Rounding	1			
10	TOTALS	82,903	65,314	0	4,799

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	AXA investment account		106,452	110,985	94,899	107,257
2	BERNSTEIN investment account		3,003,698	2,903,328	2,965,560	3,051,624
3	MORGAN STANLEY investment account		744,745	769,679	767,104	863,339
4						
5	TOTALS		3,854,895	3,783,992	3,827,563	4,022,220

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

	Item or Category	Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	CONDO-Wyoming	775,000	52,474	741,901	722,526	850,000
2	CONDO-Hawaii	1,000,000	65,625	959,375	934,375	450,000
3	FURNITURE & FIXTURES	22,813	6,781	19,961	16,032	16,032
4						
5	TOTALS	1,797,813	124,880	1,721,237	1,672,933	1,316,032

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

	Item or Category	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	LAPTOP COMPUTERS	15,332	7,185	10,251	8,147	5,081	5,081
2							
3							

LANGSTON FAMILY FOUNDATION
99-0330063

2010 Form 990-PF

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation	Benefits	Expense Account
1	STEVE A LANGSTON		13771 Fountain Hills Blvd PMB 348	Fountain Hills	AZ	85268-3739		Director	9	35,534	0	0
2	LARRY J LANGSTON		60840 Willow Cr Lp	Bend	OR	97702		Director	7	25,491	0	0
3	BRIAN D SWANSON		502 McAnders St	Crosby	ND	58730		Director	3	10,663	0	0
4	JUDY ANSCHUETZ		3311 Princeton Wy	Anchorage	AK	99508		Director	1	0	0	0
5	SUSAN K LANGSTON		12045 Woodchase Cir	Anchorage	AK	99516-2050		Director	10	38,574	0	0
6	MICHELLE POESCHEL		109 Chief Charlie Dr	Fairbanks	AK	99709-4862		Director	6	22,720	0	0
7	NANETTE L CHARRON		6555 SE Garfield St	Port Orchard	WA	98366-8711		Director	3	11,983	0	0
8												
9	TOTALS									144,965	0	0

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	LANGSTON FAMILY FOUNDATION	99-0330063
	Number, street, and room or suite no. If a P.O box, see instructions 3705 ARCTIC BLVD 485	
	City, town or post office, state, and ZIP code For a foreign address, see instructions ANCHORAGE AK 99503-5774	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DOUG MORRIS, CPA

Telephone No. ▶ (907) 276-5095 FAX No. ▶ (907) 278-5096

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . . ▶ [ ]. If it is for part of the group, check this box. . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	LANGSTON FAMILY FOUNDATION	99-0330063
File by the extended due date for filing your return See instructions	Number, street, and room or suite no. If a P.O box, see instructions 3705 ARCTIC BLVD 485	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. ANCHORAGE AK 99503-5774	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DOUG MORRIS, CPA
  Telephone No. ▶ (907) 276-5095 FAX No ▶ (907) 278-5096
- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . ▶ [ ]. If it is for part of the group, check this box . . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2011.

5 For calendar year 2010, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NECESSARY TO GATHER SUFFICIENT INFORMATION TO FILE AN ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Douglas A Morris Title ▶ CPA Date ▶ 8/1/2011