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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

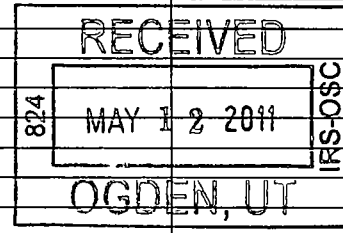
For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation **THE SHAW (U.S.) FOUNDATION** A Employer identification number **99-0291105**
Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see page 10 of the instructions)
C/O DELOITTE TAX LLP **1200** **(808) 543-0700**
1132 BISHOP STREET
City or town, state, and ZIP code
HONOLULU, HI 96813-2870

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 20,717,903.** J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,000,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	12,658.	12,658.		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,417,117.	1,417,117.		ATCH 1
	12 Total. Add lines 1 through 11	4,429,775.	1,429,775.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	4,016.	0.	0.	4,016.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	14,298.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	2,224.			2,224.
	24 Total operating and administrative expenses. Add lines 13 through 23	20,538.	0.	0.	6,240.
	25 Contributions, gifts, grants paid	6,219,575.			6,219,575.
	26 Total expenses and disbursements. Add lines 24 and 25	6,240,113.	0.	0.	6,225,815.
	27 Subtract line 26 from line 12	-1,810,338.			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		1,429,775.		
	c Adjusted net income (if negative, enter -0-)				



For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA ** ATCH 3

Form 990-PF (2010)

616
5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	8,312,319.	3,715,892.	3,715,892.	
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10	a Investments - U S and state government obligations (attach schedule)				
		b Investments - corporate stock (attach schedule)				
		c Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule) ATCH 5	1,000.	1,000.	17,000,000.	
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 6)	12,879.	2,011.	2,011.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,326,198.	3,718,903.	20,717,903.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 7)	3,648,335.	851,378.		
23	Total liabilities (add lines 17 through 22)	3,648,335.	851,378.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,677,863.	2,867,525.	ATCH 8	
	30	Total net assets or fund balances (see page 17 of the instructions)	4,677,863.	2,867,525.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,326,198.	3,718,903.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,677,863.
2	Enter amount from Part I, line 27a	2	-1,810,338.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,867,525.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,867,525.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P. Purchase D. Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) { If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)
If (loss), enter -0- in Part I, line 8. } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	19,124,024.	32,680,564.	0.585180
2008	6,052,760.	42,553,539.	0.142239
2007	3,222,949.	41,879,348.	0.076958
2006	1,926,119.	31,769,901.	0.060627
2005	1,347,330.	25,951,276.	0.051918

2 Total of line 1, column (d)	2	0.916922
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.183384
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	22,700,019.
5 Multiply line 4 by line 3	5	4,162,820.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,298.
7 Add lines 5 and 6	7	4,177,118.
8 Enter qualifying distributions from Part XII, line 4	8	6,225,815.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	14,298.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	14,298.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,298.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 15,000.		
b Exempt foreign organizations-tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	15,000.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	702.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 702. Refunded		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?	N/A	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DELAWARE, HAWAII		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>COLLIERS MONROE FRIEDLANDER</u> Telephone no <u>808-521-2611</u>			
Located at <u>220 S. KING ST #1800 HONOLULU HI</u> ZIP + 4 <u>96813</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u>HONG KONG</u>				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **ATTACHMENT 12** ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10 & 11		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **8**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	6,043,694.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	17,002,011.
d	Total (add lines 1a, b, and c)	1d	23,045,705.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,045,705.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	345,686.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,700,019.
6	Minimum investment return. Enter 5% of line 5	6	1,135,001.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,135,001.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	14,298.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,298.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,120,703.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,120,703.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,120,703.

Part XII Qualifying Distributions(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,225,815.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,225,815.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	14,298.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,211,517.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,120,703.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years 20 08, 20 07, 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005 62,860.				
b From 2006 367,002.				
c From 2007 1,176,974.				
d From 2008 4,253,801.				
e From 2009 17,518,070.				
f Total of lines 3a through e	23,378,707.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 6,225,815.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				1,120,703.
e Remaining amount distributed out of corpus	5,105,112.			
5 Excess distributions carryover applied to 2010 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,483,819.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	62,860.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	28,420,959.			
10 Analysis of line 9				
a Excess from 2006 367,002.				
b Excess from 2007 1,176,974.				
c Excess from 2008 4,253,801.				
d Excess from 2009 17,518,070.				
e Excess from 2010 5,105,112.				

Form 990-PF (2010)

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 9				
Total			▶ 3a	6,219,575.
b Approved for future payment				
Total			▶ 3b	

Form 990-PF (2010)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

Form 990-PF (2010)

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2010

Name of the organization

THE SHAW (U.S.) FOUNDATION

Employer identification number

99-0291105

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE SHAW (U.S.) FOUNDATION

Employer identification number
99-0291105**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SHAW FOUNDATION PROPERTIES CORP C/O DELOITTE TAX LLP, 1132 BISHOP ST 1200 HONOLULU, HI 96813	\$ 3,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

THE SHAW (U.S.) FOUNDATION

c/o Lot 220, Clear Water Bay Road, Kowloon, Hong Kong. Tel : (852) 2335 5111
Fax : (852) 2358 0526 - General (852) 2719 5768 - Accounts

E.I.N.: 99-0291105

Attachment to Form 990-PF
Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement For the year 2010

Pursuant to IRC Regulation section 53.4945-5(d)(2), The Shaw (U.S.) Foundation provides the following information:

- (i) Grantee: The Shaw Prize Foundation Limited
Lot 220, Clear Water Bay Road
Kowloon, Hong Kong
- (ii) Amount of Grant: September 22, 2010 US\$3,000,000 (support for Prize award)
- (iii) Purpose of Grant: Specific support for Grantee's award of The Shaw Prize in 2010 which consists of 3 Prizes, namely, Astronomy, Life Science and Medicine, and Mathematical Sciences, each amounting to US\$1,000,000.
- (iv) and (vi) Reports: In May 2010, The Shaw Prize Foundation Limited provided Grantor with copies of press release documents showing details of their forthcoming award presentation and The Shaw Laureates for 2010. In October, they submitted a report on the annual award presentation of The Shaw Prize held on September 28, 2010. Enclosed with the report was a brochure published for the ceremony.
- (v) Diversions: To the knowledge of the Grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The Grantor has no reason to doubt the accuracy or reliability of the report from the Grantee; therefore, no independent verification of the report was made.

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER DIVIDEND INCOME	1,417,117.	1,417,117.
TOTALS	<u>1,417,117.</u>	<u>1,417,117.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	4,016.			4,016.
TOTALS	<u>4,016.</u>	<u>0.</u>	<u>0.</u>	<u>4,016.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	14,298.
TOTALS	<u>14,298.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
SECRETARIAL FEE	2,108.
BANK CHARGES	17.
SUNDRY EXPENSES	99.
TOTALS	<u>2,224.</u>

<u>CHARITABLE PURPOSES</u>
2,108.
17.
99.
<u>2,224.</u>

ATTACHMENT 5

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SHAW FDN PROPERTIES CORP	1,000.	1,000.	17,000,000.
TOTALS	<u>1,000.</u>	<u>1,000.</u>	<u>17,000,000.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INTEREST RECEIVABLE	12,012.	1,405.	1,405.
EXCISE TAX	867.	606.	606.
TOTALS	<u>12,879.</u>	<u>2,011.</u>	<u>2,011.</u>

THE SHAW (U.S.) FOUNDATION

99-0291105

ATTACHMENT 7

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DUE TO SHAW FOUND PROP CORP	3,648,335.	851,378.
TOTALS	<u>3,648,335.</u>	<u>851,378.</u>

THE SHAW (U.S.) FOUNDATION

99-0291105

FORM 990PF, PART II - OTHER FUNDS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DONATION FUND	4,677,863.	2,867,525.
TOTALS	<u>4,677,863.</u>	<u>2,867,525.</u>

FORM 990PF PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
UNIVERSITY OF JINAN CHINA SEE ATTACHMENT 9A	NONE EDUCATION ORGANIZATION		OPERATING FUNDS	643,915.
SUZHOU UNIVERSITY OF SCIENCE & TECHNOLOGY CHINA SEE ATTACHMENT 9B	NONE EDUCATION ORGANIZATION		OPERATING FUNDS	643,915.
EAST CHINA JIAOTONG UNIVERSITY CHINA SEE ATTACHMENT 9C	NONE EDUCATION ORGANIZATION		OPERATING FUNDS	643,915.
ANHUI UNIVERSITY OF ARCHITECTURE CHINA SEE ATTACHMENT 9D	NONE EDUCATION ORGANIZATION		OPERATING FUNDS	643,915
TIANJIN UNIVERSITY OF SCIENCE & TECHNOLOGY CHINA SEE ATTACHMENT 9E	NONE EDUCATION ORGANIZATION		OPERATING FUNDS	643,915.
THE SHAW PRIZE FOUNDATION LIMITED CHINA SEE EXPENDITURE RESPONSIBILITY - ATTACHMENT 12	NONE PRIVATE FOUNDATION		THE SHAW PRIZE AWARD	3,000,000

TOTAL CONTRIBUTIONS PAID

6,219,575.

公 证 书

中华人民共和国山东省济南市槐荫公证处

AFFIDAVIT

....., being first duly sworn on oath, deposes and says:

1. I am the President of the grantee organisation.

2. The grantee organisation was created by the Chinese Government in and is operated exclusively for (check applicable boxes):

- () charitable
- () religious
- () scientific
- () literary
- (X) educational
- () fostering national or international amateur sports competition, or
- () prevention of cruelty to children or animals

purposes under the laws of China.

3. The activities of the grantee organisation have included academic, cultural and extracurricular activities for students and will include activities to be developed along the same line.

4. Copies of the charter, bylaws, and other documents pursuant to which the grantee organisation is governed are attached.

5. The laws and customs applicable to the grantee organisation do not permit any of its income or assets to be distributed to, or applied for the benefit of, a private person or non-charitable organisation other than pursuant to the conduct of the grantee organisation's charitable activities, or as payment of reasonable compensation for services rendered or as payment representing the fair market value of property which the grantee organisation has purchased.

6. The grantee organisation has no shareholders or members who have a proprietary interest in the income or assets of the organisation.

7. In the event that the grantee organisation were to be liquidated or dissolved, under the laws and customs applicable, or under the governing instruments, all its assets would be distributed to another not-for-profit organisation for charitable, religious, scientific, literary, or educational purposes, or to a government instrumentality. A copy of the relevant statutory law or provisions in the governing instruments controlling the distribution of the organisation's assets on liquidation is attached.

8. The laws and customs applicable to the grantee organisation do not permit the organisation, other than as an insubstantial part of its activities,

(a) to engage in activities that are not for religious, charitable, scientific, literary, or educational purposes; or

(b) to attempt to influence legislation, by propaganda or otherwise.

9. The laws and customs applicable to the grantee organisation do not permit the organisation directly to participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.

10. The grantee organisation is not controlled by or operated in connection with any organisation other than as follows:

.....

11. The grantee organisation (check one):

(X) is a public school, or

() is a private school,

that admits the students of any race to all the rights, privileges, programs, and activities generally accorded or made available to students at school, and that does not discriminate on the basis of race in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs. We meet the guidelines described in subparagraphs (a) through (f) as follows:-

(a) The school's charter, bylaws, or other governing instruction, or a resolution of its governing body, included a statement that the school has a racially non-discriminatory policy as to students;

(b) The school includes a statement of its racially non-discriminatory policy as to students in its brochures and catalogues dealing with student admissions, programs, and scholarships, and in its advertising to prospective students;

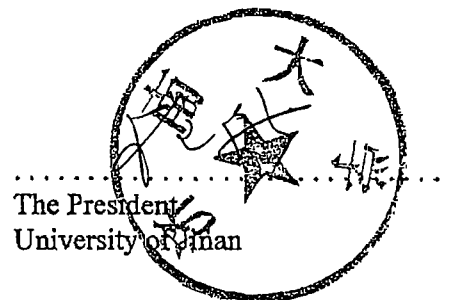
(c) The school makes its racially non-discriminatory policy known to all segments of the general community served by the school;

(d) The school is able to demonstrate that all of its programs and facilities are operated

in a racially non-discriminatory manner;

- (e) The school offers scholarship or other comparable benefits on a racially non-discriminatory basis;
- (f) The school does not racially discriminate in employment of faculty and administrative staff.

Further affiant sayeth not.



Subscribed and sworn to before me

this day of, 2010.

Notary Public
My commission expires:

证明书

(2011) 济槐荫证民字第1797号

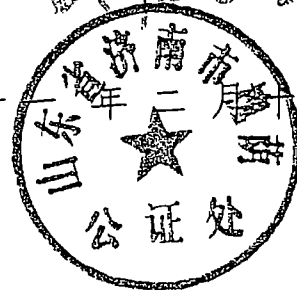
兹证明济南大学的法定代表人程新于二〇一一年二月十七日在济南大学，在我和公证人员修娜玺的面前，在前面的《宣誓书》上签名、加盖济南大学印章。

中华人民共和国山东省济南市槐荫公证处

公证员

刘凤祥

二〇一

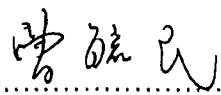


年二月十七日

公 证 书

中华人民共和国江苏省苏州市苏州公证处

AFFIDAVIT

 , being first duly sworn on oath, deposes and says:

1. I am the President of the grantee organisation.
2. The grantee organisation was created by the Chinese Government in ,
and is operated exclusively for (check applicable boxes):
 - () charitable
 - () religious
 - () scientific
 - () literary
 - (X) educational
 - () fostering national or international amateur sports competition, or
 - () prevention of cruelty to children or animalspurposes under the laws of China.
3. The activities of the grantee organisation have included academic, cultural and extracurricular activities for students and will include activities to be developed along the same line.
4. Copies of the charter, bylaws, and other documents pursuant to which the grantee organisation is governed are attached.
5. The laws and customs applicable to the grantee organisation do not permit any of its income or assets to be distributed to, or applied for the benefit of, a private person or non-charitable organisation other than pursuant to the conduct of the grantee organisation's charitable activities, or as payment of reasonable compensation for services rendered or as payment representing the fair market value of property which the grantee organisation has purchased.
6. The grantee organisation has no shareholders or members who have a proprietary interest in the income or assets of the organisation.
7. In the event that the grantee organisation were to be liquidated or dissolved, under the laws and customs applicable, or under the governing instruments, all its assets would be distributed to another not-for-profit organisation for charitable, religious, scientific, literary, or educational purposes, or to a government instrumentality. A copy of the relevant statutory law or provisions in the governing instruments controlling the distribution of the organisation's assets on liquidation is attached.

8. The laws and customs applicable to the grantee organisation do not permit the organisation, other than as an insubstantial part of its activities,
 - (a) to engage in activities that are not for religious, charitable, scientific, literary, or educational purposes; or
 - (b) to attempt to influence legislation, by propaganda or otherwise.
9. The laws and customs applicable to the grantee organisation do not permit the organisation directly to participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.
10. The grantee organisation is not controlled by or operated in connection with any organisation other than as follows:

.....

11. The grantee organisation (check one):

- (X) is a public school, or
() is a private school,

that admits the students of any race to all the rights, privileges, programs, and activities generally accorded or made available to students at school, and that does not discriminate on the basis of race in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs. We meet the guidelines described in subparagraphs (a) through (f) as follows:-

- (a) The school's charter, bylaws, or other governing instruction, or a resolution of its governing body, included a statement that the school has a racially non-discriminatory policy as to students;
- (b) The school includes a statement of its racially non-discriminatory policy as to students in its brochures and catalogues dealing with student admissions, programs, and scholarships, and in its advertising to prospective students;
- (c) The school makes its racially non-discriminatory policy known to all segments of the general community served by the school;
- (d) The school is able to demonstrate that all of its programs and facilities are operated

in a racially non-discriminatory manner;

- (e) The school offers scholarship or other comparable benefits on a racially non-discriminatory basis;
- (f) The school does not racially discriminate in employment of faculty and administrative staff.

Further affiant sayeth not.

.....
The President

Suzhou University of Science and Technology



Subscribed and sworn to before me

this day of

Notary Public

My commission expires:

公 证 书

[2011]苏证经港字第 0001 号

兹证明曹毓民（男，一九六四年六月十五日出生）于二〇一一年二月十四日来到我处，在我的面前，在前面英文文本的《宣誓书》上签名。并证明《宣誓书》上苏州科技学院印鉴属实。

江苏省苏州市苏州公证处

公 证 员

倪 妮



二〇一一年二月十四日

公 证 书

NOTARIAL CERTIFICATE

中 华 人 民 共 和 国

江 西 省 南 昌 市 豫 章 公 证 处

YUZHANG NOTARY PUBLIC OFFICE, NANCHANG CITY,
JIANGXI PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA

AFFIDAVIT

Lei Xianyan....., being first duly sworn on oath, deposes and says:

1. I am the President of the grantee organisation.
2. The grantee organisation was created by the Chinese Government in Jiangxi...
and is operated exclusively for (check applicable boxes):
 - () charitable
 - () religious
 - () scientific
 - () literary
 - (X) educational
 - () fostering national or international amateur sports competition, or
 - () prevention of cruelty to children or animalspurposes under the laws of China.
3. The activities of the grantee organisation have included academic, cultural and extracurricular activities for students and will include activities to be developed along the same line.
4. Copies of the charter, bylaws, and other documents pursuant to which the grantee organisation is governed are attached
5. The laws and customs applicable to the grantee organisation do not permit any of its income or assets to be distributed to, or applied for the benefit of, a private person or non-charitable organisation other than pursuant to the conduct of the grantee organisation's charitable activities, or as payment of reasonable compensation for services rendered or as payment representing the fair market value of property which the grantee organisation has purchased.
6. The grantee organisation has no shareholders or members who have a proprietary interest in the income or assets of the organisation.
7. In the event that the grantee organisation were to be liquidated or dissolved, under the laws and customs applicable, or under the governing instruments, all its assets would be distributed to another not-for-profit organisation for charitable, religious, scientific, literary, or educational purposes, or to a government instrumentality. A copy of the relevant statutory law or provisions in the governing instruments controlling the distribution of the organisation's assets on liquidation is attached.

8. The laws and customs applicable to the grantee organisation do not permit the organisation, other than as an insubstantial part of its activities,

(a) to engage in activities that are not for religious, charitable, scientific, literary, or educational purposes; or

(b) to attempt to influence legislation, by propaganda or otherwise.

9. The laws and customs applicable to the grantee organisation do not permit the organisation directly to participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.

10. The grantee organisation is not controlled by or operated in connection with any organisation other than as follows:

.....

11. The grantee organisation (check one):

(X) is a public school, or

() is a private school,

that admits the students of any race to all the rights, privileges, programs, and activities generally accorded or made available to students at school, and that does not discriminate on the basis of race in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs. We meet the guidelines described in subparagraphs (a) through (f) as follows:-

(a) The school's charter, bylaws, or other governing instruction, or a resolution of its governing body, included a statement that the school has a racially non-discriminatory policy as to students;

(b) The school includes a statement of its racially non-discriminatory policy as to students in its brochures and catalogues dealing with student admissions, programs, and scholarships, and in its advertising to prospective students;

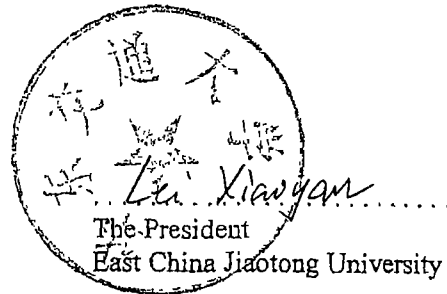
(c) The school makes its racially non-discriminatory policy known to all segments of the general community served by the school;

(d) The school is able to demonstrate that all of its programs and facilities are operated

in a racially non-discriminatory manner;

- (e) The school offers scholarship or other comparable benefits on a racially non-discriminatory basis;
- (f) The school does not racially discriminate in employment of faculty and administrative staff.

Further affiant sayeth not.



Subscribed and sworn to before me

this day of, 2010.

Notary Public
My commission expires:

公 证 书

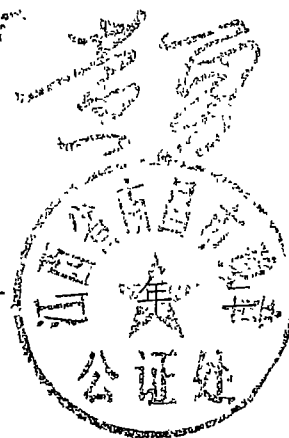
(2011)洪豫证港字第 16 号

兹证明华东交通大学的校长雷晓燕(男,一九五七年八月四日出生,身份证号为:36010119570804601X)于二〇一一年二月十四日来到我处,在我的面前,在前面的《AFFIDAVIT》上签名,《AFFIDAVIT》上所盖华东交通大学的印章属实。

中华人民共和国江西省南昌市豫章公证处

公 证 员

二 〇 一 月 十 五 日



English Version

NOTARIAL CERTIFICATE

(2011) H. Y. Z. G. Z. No. 16

This is to certify that Lei Xiaoyan (male, born on August 4, 1957, Identity Card No. 36010119570804601X), President of East China Jiaotong University, came to my office on February 14, 2011, and affixed his signature in my presence on AFFIDAVIT attached hereto, and to certify that the seal of East China Jiaotong University affixed on AFFIDAVIT is found to be authentic.

Notary: Huang Yong (signed)

Yuzhang Notary Public Office (sealed)

Nanchang City, Jiangxi Province

The People's Republic of China

February 15, 2011

XV 40594088

ATTACHMENT 9C

公 证 书

中华人民共和国安徽省合肥市衡正公证处

AFFIDAVIT

AnHui University Of Architecture , being first duly sworn on oath, deposes and says:

1. I am the President of the grantee organisation.
2. The grantee organisation was created by the Chinese Government in The He Fei, AnHui province and is operated exclusively for (check applicable boxes):

- () charitable
- () religious
- () scientific
- () literary
- (X) educational
- () fostering national or international amateur sports competition, or
- () prevention of cruelty to children or animals

purposes under the laws of China.

3. The activities of the grantee organisation have included academic, cultural and extracurricular activities for students and will include activities to be developed along the same line.
4. Copies of the charter, bylaws, and other documents pursuant to which the grantee organisation is governed are attached.
5. The laws and customs applicable to the grantee organisation do not permit any of its income or assets to be distributed to, or applied for the benefit of, a private person or non-charitable organisation other than pursuant to the conduct of the grantee organisation's charitable activities, or as payment of reasonable compensation for services rendered or as payment representing the fair market value of property which the grantee organisation has purchased.
6. The grantee organisation has no shareholders or members who have a proprietary interest in the income or assets of the organisation.
7. In the event that the grantee organisation were to be liquidated or dissolved, under the laws and customs applicable, or under the governing instruments, all its assets would be distributed to another not-for-profit organisation for charitable, religious, scientific, literary, or educational purposes, or to a government instrumentality. A copy of the relevant statutory law or provisions in the governing instruments controlling the distribution of the organisation's assets on liquidation is attached.

8. The laws and customs applicable to the grantee organisation do not permit the organisation, other than as an insubstantial part of its activities,

(a) to engage in activities that are not for religious, charitable, scientific, literary, or educational purposes; or

(b) to attempt to influence legislation, by propaganda or otherwise.

9. The laws and customs applicable to the grantee organisation do not permit the organisation directly to participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.

10. The grantee organisation is not controlled by or operated in connection with any organisation other than as follows:

The Chinese Government.

11. The grantee organisation (check one):

(X) is a public school, or

() is a private school,

that admits the students of any race to all the rights, privileges, programs, and activities generally accorded or made available to students at school, and that does not discriminate on the basis of race in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs. We meet the guidelines described in subparagraphs (a) through (f) as follows:-

(a) The school's charter, bylaws, or other governing instruction, or a resolution of its governing body, included a statement that the school has a racially non-discriminatory policy as to students;

(b) The school includes a statement of its racially non-discriminatory policy as to students in its brochures and catalogues dealing with student admissions, programs, and scholarships, and in its advertising to prospective students;

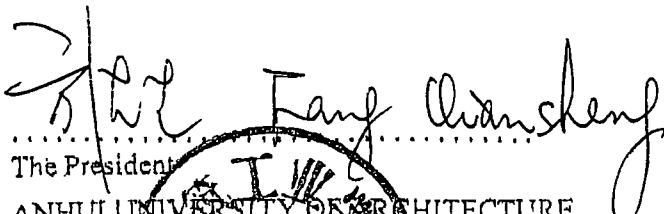
(c) The school makes its racially non-discriminatory policy known to all segments of the general community served by the school;

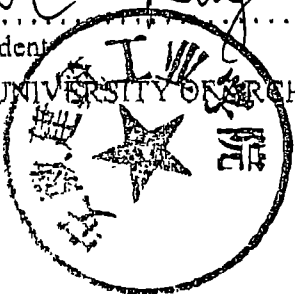
(d) The school is able to demonstrate that all of its programs and facilities are operated

in a racially non-discriminatory manner;

- (e) The school offers scholarship or other comparable benefits on a racially non-discriminatory basis;
- (f) The school does not racially discriminate in employment of faculty and administrative staff.

Further affiant sayeth not.


.....
The President
ANHUI UNIVERSITY OF ARCHITECTURE



Subscribed and sworn to before me

this day of, 2010.

Notary Public

My commission expires:

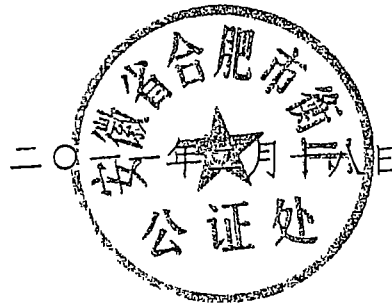
公 证 书

(2011)皖合衡公证字第 2372 号

兹证明安徽建筑工业学院院长方潜生于二〇一一年二月十八日来到我处，在我的面前，在前面的《AFFIDAVIT》上签名并加盖“安徽建筑工业学院”印章。

中华人民共和国安徽省合肥市衡正公证处

公 证 员 王 楠



NOTARIAL CERTIFICATE

(Translation)

(2011) HFC, No. 2372

This is to certify that Fang Qiansheng (President of Anhui University of Architecture) affixes his signature and stamps the stamp of Anhui University of Architecture in my office on February 18, 2011, in my presence, to the preceding AFFIDAVIT.

Notary: Bu Yanan (signature)

Hengzheng Notary Office of Hefei,

Anhui Province (stamp)

The People's Republic of China

February 18, 2011

XV46938127

公 证 书

中华人民共和国天津市北方公证处

AFFIDAVIT

曹小红

....., being first duly sworn on oath, deposes and says:

1. I am the President of the grantee organisation.
2. The grantee organisation was created by the Chinese Government in Tianjin....., and is operated exclusively for (check applicable boxes):
 - () charitable
 - () religious
 - () scientific
 - () literary
 - (X) educational
 - () fostering national or international amateur sports competition, or
 - () prevention of cruelty to children or animalspurposes under the laws of China.
3. The activities of the grantee organisation have included academic, cultural and extracurricular activities for students and will include activities to be developed along the same line.
4. Copies of the charter, bylaws, and other documents pursuant to which the grantee organisation is governed are attached.
5. The laws and customs applicable to the grantee organisation do not permit any of its income or assets to be distributed to, or applied for the benefit of, a private person or non-charitable organisation other than pursuant to the conduct of the grantee organisation's charitable activities, or as payment of reasonable compensation for services rendered or as payment representing the fair market value of property which the grantee organisation has purchased.
6. The grantee organisation has no shareholders or members who have a proprietary interest in the income or assets of the organisation.
7. In the event that the grantee organisation were to be liquidated or dissolved, under the laws and customs applicable, or under the governing instruments, all its assets would be distributed to another not-for-profit organisation for charitable, religious, scientific, literary, or educational purposes, or to a government instrumentality. A copy of the relevant statutory law or provisions in the governing instruments controlling the distribution of the organisation's assets on liquidation is attached.

8. The laws and customs applicable to the grantee organisation do not permit the organisation, other than as an insubstantial part of its activities,
- (a) to engage in activities that are not for religious, charitable, scientific, literary, or educational purposes; or
 - (b) to attempt to influence legislation, by propaganda or otherwise.
9. The laws and customs applicable to the grantee organisation do not permit the organisation directly to participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.
10. The grantee organisation is not controlled by or operated in connection with any organisation other than as follows:

.....

11. The grantee organisation (check one):

- (X) is a public school, or
- () is a private school,

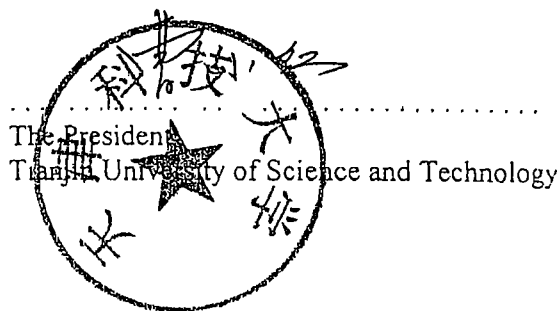
that admits the students of any race to all the rights, privileges, programs, and activities generally accorded or made available to students at school, and that does not discriminate on the basis of race in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other school-administered programs. We meet the guidelines described in subparagraphs (a) through (f) as follows:-

- (a) The school's charter, bylaws, or other governing instruction, or a resolution of its governing body, included a statement that the school has a racially non-discriminatory policy as to students;
- (b) The school includes a statement of its racially non-discriminatory policy as to students in its brochures and catalogues dealing with student admissions, programs, and scholarships, and in its advertising to prospective students;
- (c) The school makes its racially non-discriminatory policy known to all segments of the general community served by the school;
- (d) The school is able to demonstrate that all of its programs and facilities are operated

in a racially non-discriminatory manner;

- (e) The school offers scholarship or other comparable benefits on a racially non-discriminatory basis;
- (f) The school does not racially discriminate in employment of faculty and administrative staff.

Further affiant sayeth not.



Subscribed and sworn to before me

this 21 day of Dec, 2010.

Notary Public

My commission expires:

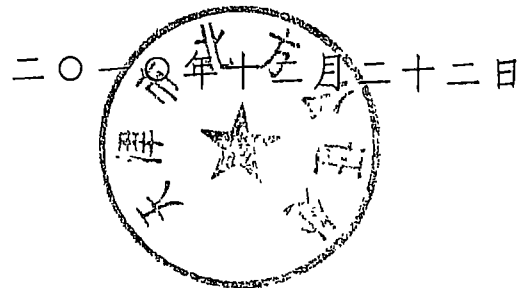
公 证 书

(2010)津北方证经字第 10769 号

兹证明前面《AFFIDAVIT》上的天津科技大学印鉴及校长曹小红签名均属实。

天津市北方公证处

公 证 员 王 颖



NOTARIAL CERTIFICATE

(Translation)

(2010) JinBeiFangZhengJingZi No.10769

This is to certify that the seal of Tianjin University of Science and Technology and the signature of Cao Xiaohong, President of the University, affixed on the "AFFIDAVIT" attached hereto are found to be authentic.

Notary: Wang Ying

Tianjin Beifang Notary Public Office

December 22, 2010

THE SHAW (U.S.) FOUNDATION
SHAW FOUNDATION PROPERTIES CORPORATION

DIRECTORS

<u>NAMES</u>	<u>ADDRESS</u>
Ms. Mona Fong	Lot 230, Ah Kung Wan Clearwater Bay Road Kowloon, Hong Kong
Ms. Choy Meage	Lot 230, Ah Kung Wan Clearwater Bay Road Kowloon, Hong Kong
Ms. Choy Venus	Flat H, 47/F, Block 2 Chung Wa Road East Point City Tseung Kwan O Kowloon, Hong Kong
Ms. Li Kit Yee Jenny	6B Twin Bay Villas Clearwater Bay Road Kowloon, Hong Kong

The above officers and directors are unpaid, part-time volunteers. As such, they do not receive any compensation, contributions to employee benefit plans, or expense account allowances.

THE SHAW (U.S.) FOUNDATION
SHAW FOUNDATION PROPERTIES CORPORATION

OFFICERS

<u>NAMES</u>	<u>DESIGNATION</u>	<u>ADDRESS</u>
Ms. Mona Fong	President	Lot 230, Ah Kung Wan Clearwater Bay Road Kowloon, Hong Kong
Ms. Choy Meage	Vice President	Lot 230, Ah Kung Wan Clearwater Bay Road Kowloon, Hong Kong
Mr. Roger Epstein Cades Schutte LLP	Secretary	1000 Bishop Street Honolulu, HI 96813
Mr. Jerry Rajakulendran	Treasurer	Lot 220, Clearwater Bay Road Kowloon, Hong Kong

The above officers and directors are unpaid, part-time volunteers. As such, they do not receive any compensation, contributions to employee benefit plans, or expense account allowances.