



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Amended return ☐ Initial return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Name of foundation THE CADES FOUNDATION		A Employer identification number 99-0285922
Number and street (or P O box number if mail is not delivered to street address) C/O E. GUNNER SCHULL, 1000 BISHOP ST	Room/suite 1500	B Telephone number 808-521-9200
City or town, state, and ZIP code HONOLULU, HI 96813		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,204,755.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		28,268.	28,268.		Statement 1
4 Dividends and interest from securities		245,694.	245,694.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		985,640.			
b Gross sales price for all assets on line 6a		12,777,612.			
7 Capital gain net income (from Part IV, line 2)			985,640.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		27,742.	27,742.		Statement 3
12 Total. Add lines 1 through 11		1,287,344.	1,287,344.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 4		32,643.	0.		32,643.
b Accounting fees Stmt 5		10,171.	0.		10,171.
c Other professional fees Stmt 6		78,749.	78,749.		0.
17 Interest					
18 Taxes Stmt 7		9,652.	4,652.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		85.	0.		85.
22 Printing and publications					
23 Other expenses Stmt 8		156.	0.		156.
24 Total operating and administrative expenses Add lines 13 through 23		131,456.	83,401.		43,055.
25 Contributions, gifts, grants paid		435,450.			435,450.
26 Total expenses and disbursements. Add lines 24 and 25		566,906.	83,401.		478,505.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		720,438.			
b Net investment income (if negative, enter -0-)			1,203,943.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	18,538.	83,697.	83,697.
	2 Savings and temporary cash investments	464,403.	2,912,697.	2,912,697.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 9	917,065.	1,437,282.	1,546,828.
	b Investments - corporate stock Stmt 10	7,936,638.	2,783,367.	3,254,152.
	c Investments - corporate bonds Stmt 11	479,545.	3,319,584.	3,340,218.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 12	269,958.	269,958.	67,163.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	10,086,147.	10,806,585.	11,204,755.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,635,635.	12,635,635.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-2,549,488.	-1,829,050.		
30 Total net assets or fund balances	10,086,147.	10,806,585.		
31 Total liabilities and net assets/fund balances	10,086,147.	10,806,585.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,086,147.
2 Enter amount from Part I, line 27a	2	720,438.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,806,585.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,806,585.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 12,777,612.		11,791,972.	985,640.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			985,640.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	985,640.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	572,093.	9,587,523.	.059671
2008	558,846.	11,576,726.	.048273
2007	640,604.	14,209,421.	.045083
2006	685,751.	13,222,326.	.051863
2005	565,847.	12,251,370.	.046186

2 Total of line 1, column (d)	2	.251076
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050215
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	10,874,419.
5 Multiply line 4 by line 3	5	546,059.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,039.
7 Add lines 5 and 6	7	558,098.
8 Enter qualifying distributions from Part XII, line 4	8	478,505.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	24,079.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	24,079.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	24,079.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	8,054.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,054.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed See Statement 13	9	16,025.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>E. GUNNER SCHULL</u> Telephone no. ► <u>808-521-9200</u> Located at ► <u>1000 BISHOP STREET, SUITE 1500, HONOLULU, HI</u> ZIP+4 ► <u>96813</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ☐ Yes ☒ No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐ Yes ☒ No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) ☐ Yes ☒ No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? ☐ Yes ☒ No	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,907,697.
b	Average of monthly cash balances	1b	65,159.
c	Fair market value of all other assets	1c	67,163.
d	Total (add lines 1a, b, and c)	1d	11,040,019.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,040,019.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	165,600.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,874,419.
6	Minimum investment return. Enter 5% of line 5	6	543,721.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	543,721.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24,079.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	24,079.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	519,642.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	519,642.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	519,642.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	478,505.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	478,505.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	478,505.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				519,642.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			434,358.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 478,505.				
a Applied to 2009, but not more than line 2a			434,358.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				44,147.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				475,495.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

E. GUNNER SCHULL ESQ, 808-521-9200
1000 BISHOP ST., SUITE 1500, HONOLULU, HI 96813

b The form in which applications should be submitted and information and materials they should include:

NO STANDARD FORMAT

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
See Statement 17					
Total				▶ 3a	435,450.
b Approved for future payment					
None					
Total				▶ 3b	0.

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,268.	
4 Dividends and interest from securities			14	245,694.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	27,742.	
8 Gain or (loss) from sales of assets other than inventory			18	985,640.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,287,344.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	1,287,344.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations	99-6205522
-----------	---	------------

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name
MARSHALL T.
INGRAHAM

Preparer's signature

Date _____

Check ☒ if self-employed	PTIN
---	------

11/04/11

**Paid
Preparer
Use Only**

Firm's name ▶ MARSHALL T. INGRAHAM, CPA

Firm's EIN ▶

Firm's address ► 1188 BISHOP ST., SUITE 2207
HONOLULU, HI 96813

Phone no. 808-526-1990

Form **990-PF** (2010)

Form 990-PF	Corporate Stock	Statement 10
-------------	-----------------	--------------

Description	Book Value	Fair Market Value
CORPORATE STOCK	2,783,367.	3,254,152.
Total to Form 990-PF, Part II, line 10b	2,783,367.	3,254,152.

Form 990-PF	Corporate Bonds	Statement 11
-------------	-----------------	--------------

Description	Book Value	Fair Market Value
CORPORATE BONDS	3,319,584.	3,340,218.
Total to Form 990-PF, Part II, line 10c	3,319,584.	3,340,218.

Form 990-PF	Other Investments	Statement 12
-------------	-------------------	--------------

Description	Valuation Method	Book Value	Fair Market Value
OIL AND GAS LEASES	COST	19,958.	67,163.
FMA FDG III L.P.	COST	250,000.	0.
Total to Form 990-PF, Part II, line 13		269,958.	67,163.

THE CADES FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NET S/TERM LOSS UBS JR 26613 ATTACHED	P	Various	12/31/10
b	NET L/TERM LOSS UBS JR 26613 ATTACHED	P	Various	12/31/10
c	NET S/TERM GAIN UBS JR 26615 ATTACHED	P	Various	12/31/10
d	NET L/TERM GAIN UBS JR 26615 ATTACHED	P	Various	12/31/10
e	NET S/TERM GAIN UBS JR 26612 ATTACHED	P	Various	12/31/10
f	NET L/TERM GAIN UBS JR 26612 ATTACHED	P	Various	12/31/10
g	NET S/TERM GAIN UBS JR 26611 ATTACHED	P	Various	12/31/10
h	NET L/TERM GAIN UBS JR 26611 ATTACHED	P	Various	12/31/10
i	NET S/TERM GAIN UBS JR 26610 ATTACHED	P	Various	12/31/10
j	NET L/TERM GAIN UBS JR 26610 ATTACHED	P	Various	12/31/10
k	NET S/TERM GAIN UBS JR 26609 ATTACHED	P	Various	12/31/10
l	NET L/TERM GAIN UBS JR 26609 ATTACHED	P	Various	12/31/10
m	NET S/TERM GAIN MORGAN STANLEY 512-34199 ATTACHED	P	Various	12/31/10
n	NET L/TERM GAIN MORGAN STANLEY 512-34199 ATTACHED	P	Various	12/31/10
o	NET S/TERM GAIN MORGAN STANLEY 512-34066 ATTACHED	P	Various	12/31/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 741,242.		746,594.	-5,352.
b 691,661.		713,187.	-21,526.
c 384,493.		370,215.	14,278.
d 101,748.		89,673.	12,075.
e 306,153.		300,823.	5,330.
f 1,062,988.		993,940.	69,048.
g 431,027.		392,208.	38,819.
h 103,546.		61,885.	41,661.
i 69,460.		61,187.	8,273.
j 346,848.		296,842.	50,006.
k 392,174.		378,440.	13,734.
l 411,614.		354,606.	57,008.
m 1,436,638.		1,379,597.	57,041.
n 747,135.		497,335.	249,800.
o 10,608.		9,776.	832.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-5,352.
b			-21,526.
c			14,278.
d			12,075.
e			5,330.
f			69,048.
g			38,819.
h			41,661.
i			8,273.
j			50,006.
k			13,734.
l			57,008.
m			57,041.
n			249,800.
o			832.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NET L/TERM GAIN MORGAN STANLEY 512-34066 ATTACHED	P	Various	12/31/10
b	NET S/TERM GAIN MORGAN STANLEY 512-34198 ATTACHED	P	Various	12/31/10
c	NET L/TERM GAIN MORGAN STANLEY 512-34198 ATTACHED	P	Various	12/31/10
d	NET S/TERM GAIN UBS 26614 ATTACHED	P	Various	12/31/10
e	NET L/TERM LOSS UBS 26614 ATTACHED	P	Various	12/31/10
f	S/TERM CAP GAINS MERRILL 145-04B65 ATTACHED	P	Various	12/31/10
g	S/TERM CAP LOSSES MERRILL 145-04B65	P	Various	12/31/10
h	L/TERM CAP GAINS MERRILL 145-04B65 ATTACHED	P	Various	12/31/10
i	L/TERM CAP LOSSES MERRILL 145-04B65 ATTACHED	P	Various	12/31/10
j	S/TERM CAP GAINS MERRILL 145-04B66 ATTACHED	P	Various	12/31/10
k	S/TERM CAP LOSSES MERRILL 145-04B66	P	Various	12/31/10
l	L/TERM CAP GAINS MERRILL 145-04B66 ATTACHED	P	Various	12/31/10
m	L/TERM CAP LOSSES MERRILL 145-04B66 ATTACHED	P	Various	12/31/10
n	S/TERM CAP GAINS MERRILL 145-04B64 ATTACHED	P	Various	12/31/10
o	S/TERM CAP LOSSES MERRILL 145-04B645	P	Various	12/31/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 732,247.		638,984.	93,263.
b 803,996.		754,043.	49,953.
c 492,130.		351,711.	140,419.
d 654,858.		641,067.	13,791.
e 613,465.		672,335.	-58,870.
f 178,253.		162,456.	15,797.
g 187,882.		199,059.	-11,177.
h 161,918.		135,375.	26,543.
i 212,826.		242,463.	-29,637.
j 151,164.		125,156.	26,008.
k 83,194.		100,699.	-17,505.
l 186,667.		149,527.	37,140.
m 118,804.		146,311.	-27,507.
n 253,234.		207,089.	46,145.
o 190,187.		209,870.	-19,683.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			93,263.
b			49,953.
c			140,419.
d			13,791.
e			-58,870.
f			15,797.
g			-11,177.
h			26,543.
i			-29,637.
j			26,008.
k			-17,505.
l			37,140.
m			-27,507.
n			46,145.
o			-19,683.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a L/TERM CAP GAINS MERRILL 145-04B64 ATTACHED		P	Various	12/31/10
b L/TERM CAP LOSSES MERRILL 145-04B64 ATTACHED		P	Various	12/31/10
c Capital Gains Dividends				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 383,468.		288,030.	95,438.
b 101,915.		121,489.	-19,574.
c 34,069.			34,069.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			95,438.
b			-19,574.
c			34,069.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

985,640.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
FIRST HAWAIIAN BANK	6.
MERRILL LYNCH #145-04B51	57.
MERRILL LYNCH #145-04B64	14,149.
MERRILL LYNCH #145-04B65	13,926.
MERRILL LYNCH #145-04B66	130.
Total to Form 990-PF, Part I, line 3, Column A	28,268.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
MERRILL LYNCH #14B64	21,052.	956.	20,096.
MERRILL LYNCH #14B65	9,925.	0.	9,925.
MERRILL LYNCH #14B66	17,112.	0.	17,112.
MORGAN STANLEY SMITH BARNEY #34066	3.	0.	3.
MORGAN STANLEY SMITH BARNEY #34198	35,728.	0.	35,728.
MORGAN STANLEY SMITH BARNEY #34199	11,869.	0.	11,869.
UBS #26609 37	13,037.	0.	13,037.
UBS #26610 37	6,110.	1,077.	5,033.
UBS #26611 37	954.	0.	954.
UBS #26612 37	47,796.	0.	47,796.
UBS #26613 37	6,989.	0.	6,989.
UBS #26614 37	28,136.	0.	28,136.
UBS #26615 37	4,010.	85.	3,925.
UBS #28187	77,042.	31,951.	45,091.
Total to Fm 990-PF, Part I, ln 4	279,763.	34,069.	245,694.

Form 990-PF	Other Income	Statement	3
-------------	--------------	-----------	---

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
OIL AND GAS ROYALTIES	26,534.	26,534.	
OTHER INCOME	1,208.	1,208.	
Total to Form 990-PF, Part I, line 11	27,742.	27,742.	

Form 990-PF	Legal Fees	Statement	4
-------------	------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CADES SCHUTTE	32,643.	0.		32,643.
To Fm 990-PF, Pg 1, ln 16a	32,643.	0.		32,643.

Form 990-PF	Accounting Fees	Statement	5
-------------	-----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	10,171.	0.		10,171.
To Form 990-PF, Pg 1, ln 16b	10,171.	0.		10,171.

Form 990-PF	Other Professional Fees	Statement	6
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY - ML	33,991.	33,991.		0.
INVESTMENT ADVISORY - UBS	26,523.	26,523.		0.
INVESTMENT ADVISORY - MORGAN STANLEY	13,311.	13,311.		0.
SSI/FROLY, REVY INVESTMENT CO	4,924.	4,924.		0.
To Form 990-PF, Pg 1, ln 16c	78,749.	78,749.		0.

Form 990-PF

Taxes

Statement

7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	1,844.	1,844.		0.
FEDERAL TAXES	5,000.	0.		0.
OIL & GAS PRODUCTION TAXES BLK HILLS	2,808.	2,808.		0.
To Form 990-PF, Pg 1, ln 18	9,652.	4,652.		0.

Form 990-PF

Other Expenses

Statement

8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE EXPENSE	156.	0.		156.
To Form 990-PF, Pg 1, ln 23	156.	0.		156.

Form 990-PF

U.S. and State/City Government Obligations

Statement

9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. GOVERNMENT OBLIGATIONS	X		1,437,282.	1,546,828.
Total U.S. Government Obligations			1,437,282.	1,546,828.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			1,437,282.	1,546,828.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 16

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib Account
JAMES S. CAMPBELL 1000 BISHOP ST, STE 1500 HONOLULU, HI 96813	DIRECTOR/PRESIDENT 0.00	0.	0.	0.
IAN MCLEAN COOKE 1000 BISHOP ST, STE 1500 HONOLULU, HI 96813	DIRECTOR 0.00	0.	0.	0.
E. GUNNER SCHULL 1000 BISHOP ST, STE 1500 HONOLULU, HI 96813	DIRECTOR/VP/SECY 6.00	0.	0.	0.
LARRY TAKUMI 1000 BISHOP ST, STE 1500 HONOLULU, HI 96813	DIRECTOR/VP/TREASURER 0.00	0.	0.	0.
RHONDA GRISWOLD 1000 BISHOP ST, STE 1500 HONOLULU, HI 96813	DIRECTOR/VP 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 17

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
ADVOCATES FOR PUBLIC INTEREST LAW 2515 DOLE ST HONOLULU, HI 96822	NONE UNRESTRICTED	PUBLIC	2,500.
ALOHA UNITED WAY 2100 NORTH VINEYARD HONOLULU, HI 96817	NONE UNRESTRICTED	PUBLIC	500.
AMERICAN HEART ASSOCIATION 677 ALA MOANA BLVD, STE 600 HONOLULU, HI 96813	NONE GIFT	PUBLIC	8,500.
AMERICAN RED CROSS 4155 DIAMOND HEAD RD HONOLULU, HI 96816	NONE GIFT	PUBLIC	5,000.
ASSETS SCHOOL 1 OHANA NUI WAY HONOLULU, HI 96818	NONE GIFT	PUBLIC	7,500.
BALLET HAWAII 650 IWILEI RD HONOLULU, HI 96817	NONE GIFT	PUBLIC	25,000.
BAMBOO RIDGE PRESS PO BOX 61781 HONOLULU, HI 96839	NONE GIFT	PUBLIC	5,000.
BISHOP MUSEUM 1525 BERNICE ST HONOLULU, HI 96817	NONE GIFT	PUBLIC	3,000.

THE CADES FOUNDATION

99-0285922

BOY SCOUTS OF AMERICA, ALOHA COUNCIL 42 PUIWA RD HONOLULU, HI 96817	NONE UNRESTRICTED	PUBLIC	500.
BOYS AND GIRLS CLUB OF HAWAII 1523 KALAKAUA AVE, STE 202 HONOLULU, HI 96815	NONE GIFT	PUBLIC	5,000.
CATHOLIC CHARITIES OF HAWAII 1822 KEEAUMOKU ST HONOLULU, HI 96822	NONE UNRESTRICTED	PUBLIC	5,000.
CHAMBER MUSIC HAWAII PO BOX 61939 HONOLULU, HI 96839	NONE GIFT	PUBLIC	10,000.
ENTERPRISE HONOLULU 737 BISHOP ST RM 2040 HONOLULU, HI 96813	NONE GIFT	PUBLIC	10,000.
FAMILY PROMISE OF HAWAII 69 N. KAINALU DR KAILUA, HI 96734	NONE GIFT	PUBLIC	2,000.
GIRL SCOUTS OF HAWAII 410 ATKINSON DRIVE, STE 2E1 HONOLULU, HI 96815	NONE UNRESTRICTED	PUBLIC	2,500.
HANAHAU'OLI SCHOOL 1922 MAKIKI ST HONOLULU, HI 96822	NONE GIFT	PUBLIC	2,500.
HAWAII FOOD BANK 2611 KILIHOU ST HONOLULU, HI 96819	NONE GIFT	PUBLIC	10,000.
HAWAII JUSTICE FOUNDATION 810 RICHARDS ST., STE 645 HONOLULU, HI 96813	NONE GIFT	PUBLIC	10,000.

THE CADES FOUNDATION

99-0285922

HAWAII METH PROJECT, INC 1001 BISHOP ST, STE 2880 HONOLULU, HI 96813	NONE UNRESTRICTED	PUBLIC	500.
HAWAII OPERA THEATRE 987 WAIMANU ST HONOLULU, HI 96814	NONE GIFT	PUBLIC	15,000.
HAWAII PACIFIC UNIVERSITY 1060 BISHOP STREET HONOLULU, HI 96813	NONE UNRESTRICTED	EDUCATIONA INSTITUTIO	30,000.
HAWAII PUBLIC RADIO 738 KAHEKA STREET HONOLULU, HI 96814	NONE GIFT	PUBLIC	7,500.
HAWAII TAX INSITUTE P.O. BOX 1381 HONOLULU, HI 96807	NONE UNRESTRICTED	PUBLIC	5,000.
HAWAII THEATRE CENTER 1130 BETHEL ST HONOLULU, HI 96813	NONE GIFT	PUBLIC	2,500.
HAWAII YOUTH SYMPHONY ASSOCIATION 1110 UNIVERSITY AVE STE 200 HONOLULU, HI 96826	NONE GIFT	PUBLIC	25,000.
HELPING HANDS HAWAII 2100 N. NIMITZ HWY HONOLULU, HI 96819	NONE UNRESTRICTED	PUBLIC	3,000.
HISTORIC HAWAII FOUNDATION 680 IWILEI RD, STE 690 HONOLULU, HI 96817	NONE GIFT	PUBLIC	3,500.
HONOLULU CHAMBER MUSIC SERIES PO BOX 61939 HONOLULU, HI 96839	NONE GIFT	PUBLIC	2,500.

THE CADES FOUNDATION

99-0285922

HONOLULU THEATRE FOR YOUTH 229 QUEEN EMMA SQUARE HONOLULU, HI 96813	NONE GIFT	PUBLIC	7,500.
HUGS 3636 KILAUEA AVE HONOLULU, HI 96816	NONE GIFT	PUBLIC	5,000.
INSTITUTE FOR HUMAN SERVICES 546 KAAHI ST HONOLULU, HI 96817	NONE GIFT	PUBLIC	25,000.
IONA CONTEMPORARY DANCE THEATRE P.O. BOX 670 KAILUA, HI 96734	NONE UNRESTRICTED	PUBLIC	2,500.
LE JARDIN ACADEMY 917 KALIANAOLE HWY KAILUA, HI 96734	NONE GIFT	PUBLIC	25,000.
LEGAL AID SOCIETY OF HAWAII 924 BETHEL ST HONOLULU, HI 96813	NONE GIFT	PUBLIC	5,000.
MANOA VALLEY THEATRE 2833 E. MANOA RD HONOLULU, HI 96822	NONE GIFT	PUBLIC	15,000.
MCKINLEY HIGH SCHOOL FOUNDATION 1039 S. KING ST HONOLULU, HI 96814	NONE GIFT	PUBLIC	10,000.
MID-PACIFIC INSTITUTE 2445 KAALA STREET HONOLULU, HI 96822	NONE GIFT	PUBLIC	25,000.
MOTHERS AGAINST DRUNK DRIVING 700 BISHOP ST SUITE 1111 HONOLULU, HI 96813	NONE GIFT	PUBLIC	1,500.

THE CADES FOUNDATION

99-0285922

NATURE CONSERVANCY OF HAWAII 1116 SMITH STREET HONOLULU, HI 96817	NONE UNRESTRICTED	PUBLIC	2,500.
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96817	NONE GIFT	PUBLIC	15,000.
PUNAHOU SCHOOL 1601 PUNAHOU ST HONOLULU, HI 96822	NONE UNRESTRICTED	PUBLIC	500.
SEAL NAVAL SPECIAL WARFARE FOUNDATION 1619 D STREET, BLDG 5326 VIRGINIA BEACH, VA 23459	NONE UNRESTRICTED	PUBLIC	3,000.
TEACH FOR AMERICA 500 ALA MOANA BLVD, STE 3-400 HONOLULU, HI 96813	NONE UNRESTRICTED	PUBLIC	1,500.
THE COALITION FOR A TOBACCO FREE HAWAII 320 WARD AVENUE, STE 212 HONOLULU, HI 96814	NONE UNRESTRICTED	PUBLIC	750.
THE CONTEMPORARY MUSEUM 999 BISHOP STREET HONOLULU, HI 96813	NONE UNRESTRICTED	PUBLIC	10,000.
UH FOUNDATION 2444 DOLE ST, STE 101 HONOLULU, HI 96822	NONE GIFT	PUBLIC	41,700.
UNIVERSITY OF HAWAII 2444 DOLE ST HONOLULU, HI 96822	NONE GIFT	PUBLIC	25,000.
VOLUNTEER LEGAL SERVICES HAWAII 545 QUEEN ST STE 100 HONOLULU, HI 96813	NONE GIFT	PUBLIC	5,000.

Total to Form 990-PF, Part XV, line 3a

435,450.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	THE CADES FOUNDATION		99-0285922
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O MARSHALL T. INGRAHAM, CPA - 1188 BISHOP ST., SUITE 2207		
City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96813			

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

E. GUNNER SCHULL

• The books are in the care of ☒ 1000 BISHOP STREET, SUITE 1500 - HONOLULU, HI 96813

Telephone No. ☒ 808-521-9200

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until November 15, 2011.

5 For calendar year 2010, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ALL NECESSARY RECORDS AND TAX REPORTING INFORMATION HAVE NOT YET BEEN RECEIVED FROM THIRD PARTIES. ADDITIONAL TIME TO PREPARE A COMPLETE AND ACCURATE RETURN IS RESPECTFULLY REQUESTED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title

Date

Form 8868 (Rev. 1-2011)



UBS Financial Services Inc.
733 BISHOP STREET
SUITE 1600
HONOLULU HI 96813-4068

APZ3003858267 1210 JR 0

2010 Year End Summary

Account name: THE CADES FOUNDATION

Friendly account name: Pimco 4

Account number: JR 25612 YM

Your Financial Advisor:

YASUKAWA/MCCLAFFERTY

Phone: 808-536-4511/800-342-2828

THE CADES FOUNDATION
ATTN: E GUNNER SCHULL
PO BOX 939
HONOLULU HI 96808-0939

Summary of gains and losses

	Amount (\$)
Short term	5,330.44
Long term	69,047.73
Total	\$74,378.17

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALLIANZ FIXED INCOME SHARES: SERIES C	FIFO	685 000	Jan 06, 10	Sep 23, 10	9,459.85	8,473.45		986.40	

continued next page

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Friendly account name: Pimco 4
Account number: JR 26612 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALLIANZ FIXED INCOME									
SHARES - SERIES M	FIFO	255,000	Jan 06, 10	Sep 23, 10	2,769.30	2,481.15		288.15	
	FIFO	90,000	Jan 14, 10	Sep 23, 10	977.40	883.80		93.60	
US TSY INFL PROT BOND									
03 625 % DUE 04/15/28	FIFO	6,000,000	Sep 09, 10	Sep 23, 10	10,950.99	10,719.04		231.95	
US TSY INFL PROT NOTE									
03 000 % DUE 07/15/12	FIFO	15,000,000	May 27, 10	Sep 23, 10	19,305.11	19,303.53		1.58	
US TSY INFL PROT NOTE									
02 375 % DUE 04/15/11	FIFO	12,000,000	May 26, 10	Sep 23, 10	13,352.74	13,403.04	-50.30		
US TSY NOTE 00.875 % DUE 02/29/12									
DTD 02/28/10 FC 08/31/10	FIFO	19,000,000	Mar 03, 10	Sep 23, 10	19,144.73	19,025.23		119.50	
	FIFO	13,000,000	Mar 25, 10	Sep 23, 10	13,099.02	12,955.82		143.20	
	FIFO	2,000,000	Apr 06, 10	Sep 23, 10	2,015.23	1,991.41		23.82	
	FIFO	1,000,000	Jun 02, 10	Sep 23, 10	1,007.62	1,002.50		5.12	
US TSY NOTE 01.000 % DUE 12/31/11									
DTD 12/31/09 FC 06/30/10	FIFO	25,000,000	Jan 12, 10	Aug 13, 10	25,199.22	25,046.88		152.34	
	FIFO	12,000,000	Jan 14, 10	Aug 13, 10	12,095.62	12,018.75		76.87	
US TSY NOTE 01.375 % DUE 03/15/13									
DTD 03/15/10 FC 09/15/10	FIFO	11,000,000	Mar 26, 10	Sep 23, 10	11,224.30	10,919.22		305.08	
US TSY NOTE 02.375 % DUE 10/31/14									
DTD 10/31/09 FC 04/30/10	FIFO	1,000,000	Apr 15, 10	Sep 23, 10	1,053.91	998.98		54.93	
	FIFO	17,000,000	May 12, 10	Sep 23, 10	17,916.40	17,191.25		725.15	
	FIFO	5,000,000	Aug 20, 10	Sep 23, 10	5,269.53	5,245.90		23.63	
US TSY NOTE 02.375 % DUE 07/31/17									
DTD 07/31/10 FC 01/31/11	FIFO	64,000,000	Aug 13, 10	Sep 23, 10	65,957.50	65,250.00		707.50	
	FIFO	31,000,000	Aug 17, 10	Sep 23, 10	31,948.16	31,656.33		291.83	
US TSY NOTE 02.500 % DUE 01/15/29									
	FIFO	1,000,000	Sep 09, 10	Sep 23, 10	1,209.32	1,180.84		28.48	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Pimco 4
Account number: JR 26612 YMYour Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
US TSY NOTE 02 500 % DUE 06/30/17									
DTD 06/30/10 FC 12/31/10	FIFO	19,000,000	Aug 19, 10	Sep 23, 10	19,746.64	19,645.70		100.94	
US TSY NOTE 04 000 % DUE 02/15/15									
DTD 02/15/05 FC 08/15/05	FIFO	14,000,000	Oct 29, 09	Sep 23, 10	15,715.55	15,028.13		687.42	
	FIFO	6,000,000	Dec 30, 09	Sep 23, 10	6,735.23	6,401.98		333.25	
Total					\$306,153.37	\$300,822.93	-\$50.30	\$5,380.74	\$5,330.44

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FHLMC PL G03432 05.5000 DUE 11/01/37									
	FIFO	114,000,000	Jan 15, 08	Sep 23, 10	56,246.53	53,927.18		2,319.35	
	FIFO	8,000,000	Jan 23, 08	Sep 23, 10	3,947.13	3,803.03		144.10	
FHLMC PL G04877 06.0000 DUE 10/01/38	FIFO	12,000,000	Oct 29, 08	Sep 23, 10	8,332.60	7,889.69		442.91	
FNMA PL 190391 06 0000 DUE 09/01/38	FIFO	31,000,000	Oct 24, 08	Sep 23, 10	16,218.61	15,476.81		741.80	
FNMA PL 735580 05 0000 DUE 06/01/35	FIFO	80,000,000	May 16, 08	Sep 23, 10	40,200.08	37,745.94		2,454.14	
FNMA PL 745275 05 0000 DUE 02/01/36	FIFO	45,000,000	Aug 25, 09	Sep 24, 10	25,173.98	24,764.21		409.77	
FNMA PL 889579 06 0000 DUE 05/01/38									
	FIFO	53,000,000	Oct 14, 08	Sep 23, 10	26,059.26	24,422.55		1,636.71	
	FIFO	61,000,000	Oct 20, 08	Sep 23, 10	29,992.73	28,425.33		1,567.40	
	FIFO	92,000,000	Oct 28, 08	Sep 23, 10	45,234.94	42,357.54		2,877.40	
	FIFO	47,000,000	Aug 25, 09	Sep 23, 10	23,109.15	22,757.57		351.58	
FNMA PL 889982 05 5000 DUE 11/01/38	FIFO	10,000,000	Aug 25, 09	Sep 23, 10	5,720.14	5,696.82		23.32	
FNMA PL 988580 06 0000 DUE 08/01/38	FIFO	55,000,000	Dec 08, 08	Sep 23, 10	29,541.96	28,354.67		1,187.29	

continued next page



Friendly account name: Pimco 4
Account number: JR 26612 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FNMA PL 995069 06.0000									
DUE 10/01/38	FIFO	73,000.000	Nov 05, 08	Sep 23, 10	45,809.46	43,623.79		2,185.67	
ALLIANZ FIXED INCOME									
SHARES: SERIES C									
	FIFO	14,595.000	Feb 19, 03	Sep 23, 10	201,556.95	163,172.10		38,384.85	
	FIFO	415.000	May 14, 04	Sep 23, 10	5,731.15	4,648.00		1,083.15	
	FIFO	479.000	Apr 07, 05	Sep 23, 10	6,614.99	5,604.30		1,010.69	
	FIFO	245.000	Nov 09, 05	Sep 23, 10	3,383.45	2,834.65		548.80	
	FIFO	190.000	Jun 05, 06	Sep 23, 10	2,623.90	2,150.80		473.10	
	FIFO	680.000	Feb 06, 07	Sep 23, 10	9,390.80	7,745.20		1,645.60	
	FIFO	630.000	Jun 06, 07	Sep 23, 10	8,700.30	6,955.20		1,745.10	
	FIFO	227.000	Jan 21, 09	Sep 23, 10	3,134.87	2,683.14		451.73	
	FIFO	1,172.000	Apr 13, 09	Sep 23, 10	16,185.32	13,138.12		3,047.20	
ALLIANZ FIXED INCOME									
SHARES: SERIES M									
	FIFO	15,085.000	Feb 19, 03	Sep 23, 10	163,823.10	172,119.85	-8,296.75		
	FIFO	340.000	May 14, 04	Sep 23, 10	3,692.40	3,804.60	-112.20		
	FIFO	383.000	Feb 02, 05	Sep 23, 10	4,159.38	4,370.03	-210.65		
	FIFO	259.000	Apr 07, 05	Sep 23, 10	2,812.74	2,913.75	-101.01		
	FIFO	520.000	Nov 08, 05	Sep 23, 10	5,647.20	5,756.40	-109.20		
	FIFO	635.000	Jun 06, 07	Sep 23, 10	6,896.10	6,978.65	-82.55		
	FIFO	1,730.000	Apr 03, 08	Sep 23, 10	18,787.80	19,116.50	-328.70		
	FIFO	11.000	Nov 07, 08	Sep 23, 10	119.46	96.36		23.10	
	FIFO	5,134.000	Jan 21, 09	Sep 23, 10	55,755.24	43,228.28		12,526.96	
	FIFO	178.000	Apr 13, 09	Sep 23, 10	1,933.08	1,529.02		404.06	
US TSY INFL PROT NOTE									
03.000 % DUE 07/15/12	FIFO	11,000.000	Aug 19, 03	Sep 23, 10	14,157.08	14,183.01	-25.93		
	FIFO	1,000.000	Oct 30, 06	Sep 23, 10	1,287.01	1,246.93		40.08	
	FIFO	5,000.000	Jun 18, 09	Sep 23, 10	6,435.04	6,427.88		7.16	
	FIFO	3,000.000	Sep 10, 09	Sep 23, 10	3,861.02	3,860.14		0.88	
	FIFO	16,000.000	Aug 19, 03	Aug 19, 10	20,596.53	20,635.11	-38.58		
	FIFO	23,000.000	Aug 19, 03	Aug 17, 10	29,642.16	29,664.93	-22.77		
US TSY INFL PROT NOTE									
02.375 % DUE 04/15/11	FIFO	64,000.000	Mar 25, 09	Sep 23, 10	71,214.63	72,139.09	-924.46		

continued next page



Investment Account

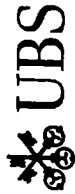
Account name: THE CADES FOUNDATION
Friendly account name: Pimco 4
Account number: JR 26612 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
US TSY NOTE 04 000 % DUE 02/15/15	FIFO	3,000,000	Jun 18, 09	Sep 23, 10	3,338.19	3,406.63	-68.44		
DTD 02/15/05 FC 08/15/05	FIFO	11,000,000	Sep 09, 09	Sep 23, 10	12,347.93	11,801.41		546.52	
	FIFO	21,000,000	Sep 16, 09	Sep 23, 10	23,573.32	22,484.77		1,088.55	
Total					\$1,062,987.71	\$993,939.98	-\$10,321.24	\$79,368.97	\$69,047.73
Net capital gains/losses:									\$74,378.17



UBS Financial Services Inc.
733 BISHOP STREET
SUITE 1600
HONOLULU HI 96813-4068
CPZ3003858241 1210 JR 0

2010 Year End Summary

Account name: THE CADES FOUNDATION

ACCESS-WELLS FARGO MCG EQ

Friendly account name: Wells Fargo 3

Account number: JR 26611 YM

Your Financial Advisor:

YASUKAWA/MCCCLAFFERTY

Phone: 808-536-4511/800-342-2828

THE CADES FOUNDATION
ACCESS-WELLS FARGO MCG EQ
ATTN: E GUNNER SCHULL
PO BOX 939
HONOLULU HI 96808-0939

Summary of gains and losses

	Amount (\$)
Short term	38,818.90
Long term	41,660.98
Total	\$80,479.88

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Purchase amount (\$)	Sale amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AGILENT TECHNOLOGIES INC	FIFO	19 000	Feb 02, 10	Sep 23, 10	559 48	578 54		19 06	
	FIFO	18 000	Feb 03, 10	Sep 23, 10	535 06	548 09		13 03	
	FIFO	18 000	Feb 04, 10	Sep 23, 10	526 50	548 09		21 59	

continued next page

Member SIPC

CPZ30006003858241 PZ3000234249 00001 1210 000000000 0 JR YM



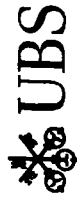
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AIXTRON AG- SPON ADR	FIFO	19 000	Feb 04, 10	Sep 23, 10	578 54	554 20		24 34	
	FIFO	16 000	Feb 05, 10	Sep 23, 10	487 19	461 92		25 27	
	FIFO	23 000	Feb 05, 10	Sep 23, 10	700 34	660 00		40 34	
	FIFO	23 000	Feb 05, 10	Sep 23, 10	700 34	670 95		29 39	
	FIFO	48 000	Feb 22, 10	Sep 23, 10	1,461 57	1,497 98	-36 41		
	FIFO	9 000	Aug 30, 10	Sep 23, 10	274 05	251 90		22 15	
	FIFO	33 000	Aug 31, 10	Sep 23, 10	1,004 83	907 20		97 63	
	FIFO	18 000	Jan 05, 10	Apr 29, 10	571 78	623 27	-51 49		
	FIFO	17 000	Jan 13, 10	Apr 29, 10	563 40	552 96		10 44	
	FIFO	43 000	Jan 13, 10	Apr 29, 10	1,365 91	1,398 66	-32 75		
ALEXION PHARMACEUTICALS INC	FIFO	21 000	Jan 25, 10	Apr 29, 10	695 96	662 92		33 04	
	FIFO	10 000	Jan 26, 10	Apr 29, 10	331 41	311 36		20 05	
	FIFO	14 000	Jan 27, 10	Apr 29, 10	463 98	430 79		33 19	
	FIFO	26 000	Dec 16, 09	Mar 10, 10	918 33	932 91	-14 58		
	FIFO	12 000	Dec 16, 09	Mar 10, 10	423 84	430 20	-6 36		
	FIFO	7 000	Jan 05, 10	Mar 10, 10	247 24	242 38		4 86	
	FIFO	10 000	Oct 26, 09	Sep 23, 10	625 92	480 85		145 07	
	FIFO	9 000	Oct 27, 09	Sep 23, 10	563 33	435 05		128 28	
	FIFO	14 000	Nov 30, 09	Sep 23, 10	876 29	636 23		240 06	
	FIFO	17 000	Dec 01, 09	Sep 23, 10	1,064 06	789 64		274 42	
ALLIANCE DATA SYSTEMS CORP	FIFO	14 000	Apr 22, 10	Sep 23, 10	876 29	780 71		95 58	
	FIFO	12 000	May 27, 10	Sep 23, 10	751 10	603 68		147 42	
	FIFO	12 000	Oct 23, 09	Sep 23, 10	755 03	720 63		34 40	
	FIFO	31 000	Nov 11, 09	Sep 23, 10	1,950 48	1,886 24		64 24	
AMERICAN EAGLE OUTFITTERS INC NEW	FIFO	3 000	Aug 05, 09	May 07, 10	216 80	158 64		58 16	
	FIFO	8 000	Aug 06, 09	May 07, 10	578 15	449 58		128 57	
	FIFO	47 000	May 06, 09	Mar 10, 10	854 19	734 17		120 02	
	FIFO	50 000	May 20, 09	Mar 10, 10	908 71	698 99		209 72	
	FIFO	82 000	Nov 30, 09	Mar 10, 10	1,492 09	1,246 27		245 82	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AMERISOURCEBERGEN CORP									
	FIFO	35 000	Nov 30, 09	Mar 10, 10	636 10	531 94		104 16	
	FIFO	96 000	Nov 30, 09	Sep 23, 10	2,902.99	2,373 53		529 46	
	FIFO	43 000	Jun 30, 10	Sep 23, 10	1,300 30	1,383 53	-83 23		
	FIFO	68 000	Jul 27, 10	Sep 23, 10	2,056 28	1,963 45		92 83	
	FIFO	20 000	Sep 20, 10	Sep 23, 10	604 79	611 18	-6 39		
	FIFO	2 000	Nov 30, 09	Jul 22, 10	61 97	49 45		12 52	
	FIFO	10 000	Feb 27, 09	Feb 12, 10	272.51	162.21		110 30	
	FIFO	3 000	Feb 27, 09	Feb 12, 10	82 01	48 66		33 35	
ANSYS INC									
	FIFO	14 000	Feb 02, 10	Aug 30, 10	556.91	592 88	-35 97		
	FIFO	20 000	Feb 03, 10	Aug 30, 10	795 59	850 00	-54 41		
	FIFO	1 000	Jan 29, 10	Aug 27, 10	39 82	42 21	-2 39		
	FIFO	16 000	Feb 01, 10	Aug 27, 10	637 12	669 13	-32 01		
	FIFO	16 000	Feb 02, 10	Aug 27, 10	637.12	677 58	-40 46		
	FIFO	17 000	Jan 27, 10	Aug 26, 10	679 46	699.64	-20 18		
	FIFO	15 000	Jan 28, 10	Aug 26, 10	599 53	630.81	-31 28		
	FIFO	1 000	Jan 29, 10	Aug 26, 10	39 97	42.21	-2 24		
ASIAINFO-LINKAGE INC									
	FIFO	1 000	Feb 23, 10	Aug 17, 10	20 95	23.36	-2 41		
	FIFO	26 000	Feb 24, 10	Aug 17, 10	544 60	617 80	-73 20		
	FIFO	7 000	Feb 22, 10	Aug 16, 10	143.50	163 23	-19 73		
	FIFO	10 000	Feb 23, 10	Aug 16, 10	205 00	232.87	-27 87		
	FIFO	11 000	Feb 23, 10	Aug 16, 10	225 50	256 96	-31 46		
	FIFO	22 000	Feb 02, 10	Aug 13, 10	450 99	559 75	-108.76		
	FIFO	4 000	Feb 22, 10	Aug 13, 10	82 00	93 27	-11 27		
	FIFO	42 000	Feb 02, 10	Aug 12, 10	854.00	1,068.62	-214 62		
	FIFO	4 000	Jan 29, 10	Jul 29, 10	79 75	98.90	-19 15		
	FIFO	29 000	Feb 01, 10	Jul 29, 10	578.20	724 16	-145 96		
	FIFO	19 000	Feb 02, 10	Jul 29, 10	378 82	483 42	-104 60		
ATLAS AIR WORLDWIDE HOLDINGS INC NEW									
	FIFO	15 000	Mar 25, 10	Sep 23, 10	825 70	785 20		40 50	
	FIFO	14 000	Mar 26, 10	Sep 23, 10	770 65	742 00		28 65	
	FIFO	13 000	Mar 29, 10	Sep 23, 10	715 60	689 00		26 60	

continued next page



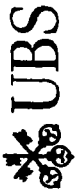
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AUTODESK INC	FIFO	15 000	Mar 30, 10	Sep 23, 10	825 70	795 00		30 70	
	FIFO	17 000	Mar 31, 10	Sep 23, 10	935 79	901 00		34 79	
	FIFO	8 000	May 05, 10	Sep 23, 10	440 37	449 90	-9 53		
	FIFO	5 000	May 07, 10	Sep 23, 10	275 23	256 28		18 95	
	FIFO	6 000	Jul 08, 10	Sep 23, 10	330 28	301 65		28 63	
	FIFO	8 000	Jul 09, 10	Sep 23, 10	440 37	404 19		36 18	
	FIFO	7 000	Apr 19, 10	Jul 07, 10	171 54	216 22	-44 68		
	FIFO	32 000	Apr 20, 10	Jul 07, 10	784 20	1,006 88	-222 68		
	FIFO	33 000	Apr 21, 10	Jul 07, 10	808 71	1,055 84	-247 13		
	FIFO	24 000	Apr 28, 10	Jul 07, 10	588 15	813 96	-225 81		
AUTOLIV INC \$0.20	FIFO	10 000	May 07, 10	Jul 07, 10	245 06	303 50	-58 44		
	FIFO	26 000	Apr 19, 10	Jun 14, 10	722 59	803 11	-80 52		
	FIFO	19 000	Aug 24, 09	Jan 21, 10	807 53	629 66		177 87	
	FIFO	9 000	Apr 24, 09	Jan 20, 10	380 44	231 93		148 51	
	FIFO	1 000	May 20, 09	Jan 20, 10	42 65	24 50		18 15	
	FIFO	9 000	May 20, 09	Jan 20, 10	380 44	220 48		159 96	
	FIFO	11 000	Jun 03, 09	Jan 20, 10	469 16	306 91		162 25	
	FIFO	6 000	Aug 24, 09	Jan 20, 10	255 90	198 84		57 06	
	FIFO	11 000	Apr 15, 09	Jan 19, 10	474 09	248 72		225 37	
	FIFO	7 000	Apr 24, 09	Jan 19, 10	301 69	180 39		121 30	
AVIS BUDGET GROUP INC	FIFO	21 000	Apr 08, 09	Jan 15, 10	929 94	451 52		478 42	
	FIFO	7 000	Apr 15, 09	Jan 15, 10	309 98	158 28		151 70	
	FIFO	61 000	Apr 06, 10	Sep 23, 10	661 84	816 66	-154 82		
	FIFO	61 000	Apr 06, 10	Sep 23, 10	661 84	773 59	-111 75		
	FIFO	50 000	Apr 07, 10	Sep 23, 10	542 49	673 42	-130 93		
	FIFO	65 000	Apr 07, 10	Sep 23, 10	705 24	910 00	-204 76		
	FIFO	41 000	Apr 15, 10	Sep 23, 10	444 84	616 55	-171 71		
	FIFO	32 000	Oct 29, 09	Apr 26, 10	1,070 90	1,046 40		24 50	
	FIFO	18 000	Oct 27, 09	Apr 23, 10	598 49	619 96	-21 47		
	FIFO	12 000	Oct 29, 09	Apr 23, 10	398 99	392 40		6 59	
AVON PRODUCTS INC	FIFO	5 000	Oct 26, 09	Apr 22, 10	165 00	174 24	-9 24		

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BIG LOTS INC	FIFO	26 000	Oct 27, 09	Apr 22, 10	857 98	895 50	-37 52		
	FIFO	7 000	Jul 30, 09	Apr 21, 10	234 84	225 61		9 23	
	FIFO	24 000	Oct 26, 09	Apr 21, 10	805 17	836 33	-31.16		
	FIFO	3 000	Jul 21, 09	Apr 20, 10	100 95	85 79		15 16	
	FIFO	29 000	Jul 21, 09	Apr 20, 10	975 87	837 11		138 76	
	FIFO	20 000	Jul 30, 09	Apr 20, 10	673 02	644 60		28 42	
BJ'S WHSL CLUB INC	FIFO	21 000	Jul 21, 09	Apr 14, 10	686 68	600 52		86 16	
	FIFO	80 000	Apr 14, 10	Sep 23, 10	2,670 35	3,198 54	-528 19		
	FIFO	20 000	Apr 20, 10	Sep 23, 10	667 59	788 06	-120 47		
	FIFO	8 000	May 07, 10	Sep 23, 10	267 03	285 11	-18 08		
BORG WARNER INC	FIFO	20 000	Oct 07, 09	Sep 23, 10	866 98	732 28		134 70	
	FIFO	10 000	Oct 30, 09	Sep 23, 10	433 49	358 05		75 44	
	FIFO	9 000	Sep 21, 09	Jul 07, 10	384 38	328 22		56 16	
	FIFO	8 000	Sep 22, 09	Jul 07, 10	341 68	292 00		49 68	
	FIFO	35 000	Mar 30, 10	Sep 23, 10	1,678 22	1,300 85		377 37	
BROADCOM CORP CL A	FIFO	35 000	Mar 31, 10	Sep 23, 10	1,678 22	1,307 72		370 50	
	FIFO	37 000	Apr 01, 10	Sep 23, 10	1,774 12	1,446 33		327 79	
	FIFO	31 000	Apr 01, 10	Sep 23, 10	1,486 42	1,204 13		282 29	
	FIFO	9 000	Jul 30, 10	Sep 23, 10	431 54	395 73		35 81	
CAMERON INTL CORP	FIFO	29 000	May 07, 09	May 07, 10	933 72	655 75		277 97	
	FIFO	22 000	Jan 15, 10	May 07, 10	708 34	656 35		51 99	
	FIFO	31 000	Aug 04, 09	Feb 24, 10	1,260 44	1,063 53		196 91	
CITRIX SYSTEMS INC	FIFO	23 000	Aug 04, 09	Feb 24, 10	935 17	779 31		155 86	
	FIFO	3 000	Aug 05, 09	Feb 24, 10	121 98	103 41		18 57	
	FIFO	17 000	Aug 05, 09	Feb 24, 10	697 90	585 98		111 92	
	FIFO	52 000	Aug 09, 10	Sep 23, 10	3,484 98	3,025 15		459 83	
	FIFO	13 000	Aug 16, 10	Sep 23, 10	871 24	743 90		127 34	
continued next page	FIFO	11 000	Aug 17, 10	Sep 23, 10	737 21	637 75		99 46	
	FIFO	9 000	Aug 20, 10	Sep 23, 10	603 17	534 51		68 66	
	FIFO	12 000	Sep 08, 10	Sep 23, 10	804 23	758 80		45 43	
	FIFO	11 000	Sep 09, 10	Sep 23, 10	737 21	695 13		42 08	



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
COACH INC									
	FIFO	23,000	Oct 09, 09	Sep 23, 10	942.06	789.82		152.24	
	FIFO	22,000	Oct 12, 09	Sep 23, 10	901.10	761.15		139.95	
	FIFO	20,000	Oct 30, 09	Sep 23, 10	819.19	668.51		150.68	
	FIFO	13,000	Nov 30, 09	Sep 23, 10	532.47	450.77		81.70	
	FIFO	6,000	Sep 18, 09	Feb 16, 10	215.71	200.32		15.39	
	FIFO	3,000	Sep 21, 09	Feb 16, 10	107.86	100.52		7.34	
COGNIZANT TECH SOLUTIONS									
CRP	FIFO	9,000	Oct 21, 09	Sep 23, 10	558.17	372.60		185.57	
	FIFO	25,000	Nov 04, 09	Sep 23, 10	1,550.47	1,056.22		494.25	
	FIFO	25,000	Nov 04, 09	Sep 23, 10	1,550.47	1,063.10		487.37	
	FIFO	30,000	Nov 11, 09	Sep 23, 10	1,860.57	1,322.33		538.24	
	FIFO	13,000	Oct 21, 09	Jun 17, 10	697.45	538.20		159.25	
	FIFO	3,000	Oct 20, 09	Jun 10, 10	151.83	122.36		29.47	
	FIFO	11,000	Oct 21, 09	Jun 10, 10	556.70	455.40		101.30	
	FIFO	7,000	Oct 20, 09	May 12, 10	366.06	285.51		80.55	
COMMScope INC									
	FIFO	9,000	Apr 30, 10	Aug 24, 10	167.80	306.00	-138.20		
	FIFO	16,000	May 26, 10	Aug 24, 10	298.30	446.07	-147.77		
	FIFO	10,000	May 26, 10	Aug 24, 10	186.44	278.68	-92.24		
	FIFO	20,000	Apr 19, 10	Aug 20, 10	399.99	612.40	-212.41		
	FIFO	15,000	Apr 30, 10	Aug 20, 10	299.99	510.00	-210.01		
	FIFO	12,000	Apr 19, 10	Aug 19, 10	241.25	367.44	-126.19		
	FIFO	23,000	Apr 19, 10	Aug 19, 10	462.41	682.80	-220.39		
	FIFO	23,000	Apr 16, 10	Aug 18, 10	471.49	720.02	-248.53		
	FIFO	8,000	Apr 19, 10	Aug 18, 10	163.99	237.50	-73.51		
	FIFO	38,000	Apr 16, 10	Aug 17, 10	782.44	1,163.18	-380.74		
	FIFO	2,000	Apr 16, 10	Aug 17, 10	41.18	62.61	-21.43		
CONCHO RESOURCES INC									
	FIFO	12,000	Jun 09, 09	Jun 04, 10	656.65	378.94		277.71	
	FIFO	12,000	Jun 08, 09	May 05, 10	657.64	378.22		279.42	
	FIFO	1,000	Jun 09, 09	May 05, 10	54.80	31.58		23.22	
	FIFO	17,000	Jun 05, 09	Apr 19, 10	896.50	539.75		356.75	
	FIFO	14,000	Jun 08, 09	Apr 19, 10	738.29	441.26		297.03	
CONCUR TECHNOLOGIES INC									
	FIFO	29,000	Aug 13, 10	Sep 23, 10	1,461.57	1,298.85		162.72	
									continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CREE INC	FIFO	17 000	Aug 16, 10	Sep 23, 10	856 78	765 90		90 88	
	FIFO	17 000	Aug 17, 10	Sep 23, 10	856 78	777 17		79 61	
	FIFO	6 000	Sep 10, 10	Sep 23, 10	302 39	290 54		11 85	
	FIFO	21 000	Sep 13, 10	Sep 23, 10	1,058 38	1,044 03		14 35	
	FIFO	10 000	Apr 30, 10	Sep 08, 10	522 12	727 99	-205 87		
	FIFO	11 000	Apr 30, 10	Sep 08, 10	574 33	818 37	-244 04		
	FIFO	11 000	Jun 14, 10	Sep 08, 10	574 33	744 18	-169 85		
	FIFO	31 000	Apr 30, 10	Sep 07, 10	1,705 13	2,256 76	-551 63		
CUMMINS INC	FIFO	32 000	Jun 10, 10	Sep 23, 10	2,790 67	2,229 93		560.74	
	FIFO	31 000	Jul 07, 10	Sep 23, 10	2,703 46	2,083 43		620.03	
	FIFO	10 000	Jun 10, 10	Sep 20, 10	872 50	696 85		175.65	
DANA HOLDING CORP	FIFO	54 000	Dec 03, 09	Apr 01, 10	635.07	445 47		189 60	
	FIFO	62 000	Dec 04, 09	Apr 01, 10	729 15	494 76		234 39	
	FIFO	23 000	Dec 04, 09	Apr 01, 10	277.27	183 54		93 73	
	FIFO	87 000	Dec 08, 09	Apr 01, 10	1,048 81	739 50		309.31	
	FIFO	33 000	Dec 02, 09	Mar 31, 10	396 12	266 29		129 83	
	FIFO	56 000	Dec 03, 09	Mar 31, 10	672.20	461 97		210 23	
	FIFO	5 000	Dec 01, 09	Mar 30, 10	61 25	40 00		21 25	
	FIFO	102 000	Dec 02, 09	Mar 30, 10	1,249 47	823 08		426 39	
	FIFO	4 000	Nov 25, 09	Aug 03, 10	243 12	239 68		3 44	
	FIFO	13 000	Nov 27, 09	Aug 03, 10	790 16	773 56		16 60	
DAVITA INC	FIFO	2 000	Nov 24, 09	Aug 02, 10	114 76	120 25	-5 49		
	FIFO	13 000	Nov 24, 09	Aug 02, 10	754.19	781 64	-27 45		
	FIFO	15 000	Nov 24, 09	Aug 02, 10	860.67	904 47	-43 80		
	FIFO	2 000	Nov 25, 09	Aug 02, 10	116.03	119 84	-3 81		
	FIFO	11 000	Nov 23, 09	Jul 30, 10	634 03	654 76	-20 73		
	FIFO	5 000	Nov 23, 09	Jul 30, 10	290 29	297 62	-7 33		
	FIFO	1 000	Nov 24, 09	Jul 30, 10	58 06	60 30	-2 24		
	FIFO	248 000	Dec 02, 09	Sep 23, 10	2,777 55	2,279 32		498 23	
	FIFO	43 000	Dec 11, 09	Sep 23, 10	481 59	480 92		0 67	
									continued next page
DELTA AIR LINES INC DELA NEW									



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
DICK'S SPORTING GOODS									
INC	FIFO	80,000	Jan 22, 10	Sep 23, 10	895.98	1,043.80	-147.82		
	FIFO	66,000	Apr 30, 10	Sep 23, 10	739.19	817.00	-77.81		
	FIFO	63,000	Dec 02, 09	Jul 21, 10	712.72	579.02		133.70	
DISCOVER FINANCIAL									
SERVICES	FIFO	27,000	Apr 29, 10	Sep 23, 10	729.80	812.93	-83.13		
	FIFO	26,000	Apr 30, 10	Sep 23, 10	702.77	780.99	-78.22		
	FIFO	26,000	Apr 30, 10	Sep 23, 10	702.77	766.12	-63.35		
	FIFO	15,000	May 03, 10	Sep 23, 10	405.44	442.13	-36.69		
	FIFO	10,000	May 12, 10	Sep 23, 10	270.30	292.10	-21.80		
	FIFO	21,000	May 20, 10	Sep 23, 10	567.62	565.32		2.30	
DISCOVERY COMMUNICATIONS									
INC CL A	FIFO	64,000	Jun 16, 10	Sep 23, 10	1,032.94	899.01		133.93	
	FIFO	151,000	Jun 17, 10	Sep 23, 10	2,437.10	2,104.08		333.02	
	FIFO	68,000	Sep 08, 10	Sep 23, 10	1,097.50	1,063.52		33.98	
DREAMWORKS ANIMATION SKG									
CL A	FIFO	20,000	Mar 31, 09	Feb 23, 10	630.05	324.64		305.41	
	FIFO	38,000	Apr 01, 09	Feb 23, 10	1,223.52	638.05		585.47	
	FIFO	45,000	Apr 01, 09	Feb 23, 10	1,417.62	765.93		651.69	
	FIFO	27,000	Apr 01, 09	Feb 23, 10	869.34	459.56		409.78	
EATON CORP									
	FIFO	18,000	Mar 22, 10	May 24, 10	555.96	753.01	-197.05		
	FIFO	18,000	Mar 23, 10	May 24, 10	555.96	753.18	-197.22		
	FIFO	18,000	Mar 24, 10	May 24, 10	555.96	755.74	-199.78		
	FIFO	15,000	Mar 25, 10	May 24, 10	463.30	660.93	-197.63		
	FIFO	16,000	Jul 21, 10	Sep 23, 10	1,283.98	1,172.14		111.84	
	FIFO	13,000	Jul 23, 10	Sep 23, 10	1,043.23	987.57		55.66	
	FIFO	1,000	Jul 28, 10	Sep 23, 10	80.25	78.15		2.10	
	FIFO	25,000	Jul 29, 10	Sep 23, 10	2,006.21	1,950.52		55.69	
	FIFO	9,000	Aug 02, 10	Sep 23, 10	722.24	716.66		5.58	
ECOLAB INC									
	FIFO	35,000	Apr 14, 10	Sep 23, 10	1,755.57	1,581.11		174.46	
	FIFO	34,000	Apr 14, 10	Sep 23, 10	1,705.41	1,531.71		173.70	
	FIFO	34,000	Apr 15, 10	Sep 23, 10	1,705.41	1,535.68		169.73	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

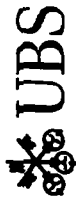
Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
EMDEON INC	FIFO	35,000	Sep 23, 09	Feb 02, 10	535.92	548.64	-12.72		
	FIFO	20,000	Sep 23, 09	Feb 01, 10	304.13	313.51	-9.38		
EMERGENCY MEDICAL SERVICES CORP CL A	FIFO	20,000	Oct 05, 09	Sep 23, 10	1,043.98	956.34		87.64	
	FIFO	6,000	Apr 09, 10	Sep 23, 10	313.19	338.05	-24.86		
	FIFO	7,000	Apr 12, 10	Sep 23, 10	365.39	391.16	-25.77		
EMULEX CORP NEW	FIFO	9,000	Sep 22, 09	Mar 24, 10	122.54	95.58		26.96	
	FIFO	13,000	Oct 19, 09	Mar 24, 10	176.99	149.47		27.52	
	FIFO	22,000	Oct 19, 09	Mar 24, 10	300.81	252.95		47.86	
	FIFO	21,000	Oct 19, 09	Mar 24, 10	286.54	241.45		45.09	
	FIFO	20,000	Sep 22, 09	Mar 23, 10	272.67	212.40		60.27	
	FIFO	22,000	Sep 22, 09	Mar 23, 10	301.23	233.64		67.59	
	FIFO	25,000	Sep 21, 09	Mar 12, 10	348.07	266.23		81.84	
	FIFO	28,000	Sep 22, 09	Mar 12, 10	390.60	297.36		93.24	
	FIFO	2,000	Sep 22, 09	Mar 12, 10	27.85	21.24		6.61	
	FIFO	21,000	Sep 21, 09	Mar 11, 10	291.09	223.63		67.46	
	FIFO	19,000	Sep 21, 09	Mar 11, 10	262.06	202.33		59.73	
ENDURANCE SPECIALTY HOLDINGS LTD ORD	FIFO	5,000	Jul 06, 09	Feb 02, 10	178.25	150.25		28.00	
	FIFO	8,000	Jul 07, 09	Feb 02, 10	285.20	243.60		41.60	
	FIFO	16,000	Jul 08, 09	Feb 02, 10	570.41	483.62		86.79	
	FIFO	4,000	Mar 13, 09	Feb 01, 10	143.97	90.59		53.38	
	FIFO	23,000	Mar 16, 09	Feb 01, 10	827.83	537.35		290.48	
	FIFO	2,000	Jul 06, 09	Feb 01, 10	71.98	60.10		11.88	
EQUINIX INC NEW	FIFO	5,000	Feb 12, 10	Sep 23, 10	491.09	476.78		14.31	
	FIFO	3,000	Feb 12, 10	Sep 23, 10	294.65	287.28		7.37	
	FIFO	17,000	Apr 26, 10	Sep 23, 10	1,669.71	1,720.32	-50.61		
	FIFO	8,000	Jul 07, 10	Sep 23, 10	785.75	639.77		145.98	
EXPEDIA INC (DELA)	FIFO	25,000	Jun 01, 09	Mar 23, 10	571.03	437.50		133.53	
	FIFO	31,000	Oct 23, 09	Mar 23, 10	708.08	812.43	-104.35		
	FIFO	58,000	Nov 19, 09	Mar 23, 10	1,329.03	1,425.31	-96.28		

continued next page



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
EXPRESS SCRIPTS INC	FIFO	3 000	Nov 19, 09	Mar 23, 10	68 52	73 72	-5 20		
	FIFO	8 000	May 28, 09	Feb 17, 10	175 12	122 85		52 27	
	FIFO	41 000	May 29, 09	Feb 17, 10	897 50	676 46		221 04	
	FIFO	16 000	Jun 01, 09	Feb 17, 10	350 24	280 00		70 24	
FIFTH THIRD BANCORP	FIFO	39 000	Oct 07, 09	Sep 23, 10	1,865 48	1,526 73		338 75	
	FIFO	20 000	Oct 30, 09	Sep 23, 10	956 66	808 55		148 11	
	FIFO	1 000	Oct 07, 09	Jul 23, 10	42 62	39 15		3 47	
	FIFO	11 000	Apr 08, 09	Feb 01, 10	936 69	537 00		399 69	
FOSTER WHEELER AG CHF	FIFO	51 000	Jul 23, 09	Apr 20, 10	730 88	413 10		317 78	
	FIFO	4 000	Jul 24, 09	Apr 20, 10	57 32	34 48		22 84	
	FIFO	40 000	Jul 23, 09	Apr 14, 10	597 27	326 57		270 70	
	FIFO	37 000	Jul 23, 09	Apr 14, 10	552 47	299 70		252 77	
F5 NETWORKS INC	FIFO	25 000	Aug 12, 09	Feb 09, 10	656 15	749 97	-93 82		
	FIFO	35 000	Nov 11, 09	Sep 23, 10	3,477 54	1,674 59		1,802 95	
	FIFO	18 000	Nov 25, 09	Sep 23, 10	1,788 45	873 00		915 45	
	FIFO	7 000	Nov 11, 09	Sep 10, 10	659 05	334 92		324 13	
GOODYEAR TIRE & RUBBER CO	FIFO	15 000	Oct 22, 09	Mar 25, 10	966 06	717 90		248 16	
	FIFO	19 000	Oct 21, 09	Mar 03, 10	1,169 29	795 64		373 65	
	FIFO	5 000	Oct 22, 09	Mar 03, 10	307 71	239 30		68 41	
	FIFO	11 000	Aug 04, 09	Jan 13, 10	162 71	201 93	-39 22		
GUESS ? INC	FIFO	30 000	Aug 04, 09	Jan 13, 10	443 52	550 73	-107 21		
	FIFO	26 000	Aug 04, 09	Jan 13, 10	384 39	467 96	-83 57		
	FIFO	42 000	Aug 05, 09	Jan 13, 10	621 26	739 15	-117 89		
	FIFO	17 000	Mar 10, 10	Sep 23, 10	638 51	756 20	-117 69		
	FIFO	16 000	Mar 10, 10	Sep 23, 10	600 95	713 19	-112 24		
	FIFO	17 000	Mar 11, 10	Sep 23, 10	638 51	765 13	-126 62		
	FIFO	16 000	Mar 12, 10	Sep 23, 10	600 95	730 45	-129 50		
	FIFO	16 000	Mar 12, 10	Sep 23, 10	600 95	721 05	-120 10		
	FIFO	17 000	Mar 23, 10	Sep 23, 10	638 51	817 87	-179 36		
	FIFO	21 000	Jun 25, 10	Sep 23, 10	788 75	691 73		97 02	
	FIFO	21 000	Jul 07, 10	Sep 23, 10	788 75	698 26		90 49	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
HOSPIRA INC	FIFO	14 000	Jun 09, 10	Sep 23, 10	769 01	721 00		48 01	
	FIFO	13 000	Jun 10, 10	Sep 23, 10	714 08	682 84		31 24	
	FIFO	8 000	Jun 11, 10	Sep 23, 10	439 43	427 26		12 17	
	FIFO	14 000	Jun 11, 10	Sep 23, 10	769 01	741 92		27 09	
	FIFO	28 000	Jun 24, 10	Sep 23, 10	1,538.01	1,609 71	-71 70		
	FIFO	29 000	Jun 30, 10	Sep 23, 10	1,592 94	1,677 17	-84 23		
HUNT J B TRANS SVCS INC	FIFO	39 000	Oct 29, 09	Sep 23, 10	1,363 99	1,214 46		149 53	
	FIFO	20 000	Jun 04, 10	Sep 23, 10	699 48	671 80		27 68	
ILLUMINA INC	FIFO	19 000	Sep 02, 09	Jan 13, 10	769 63	669 92		99 71	
INGERSOLL-RAND PLC	FIFO	21 000	Aug 05, 09	Feb 26, 10	671 99	608 67		63 32	
	FIFO	21 000	Aug 05, 09	Feb 25, 10	671 99	610 38		61 61	
	FIFO	7 000	Aug 03, 09	Feb 24, 10	227 46	203 46		24 00	
	FIFO	12 000	Aug 04, 09	Feb 24, 10	389 93	347 98		41 95	
	FIFO	2 000	Aug 05, 09	Feb 24, 10	64 99	58 13		6 86	
	FIFO	5 000	Jul 27, 09	Feb 22, 10	166 88	135 50		31 38	
	FIFO	11 000	Jul 28, 09	Feb 22, 10	367 14	305 19		61 95	
	FIFO	9 000	Jul 29, 09	Feb 22, 10	300 39	249 21		51 18	
	FIFO	10 000	Jul 30, 09	Feb 22, 10	333 77	289 58		44 19	
	FIFO	9 000	Jul 31, 09	Feb 22, 10	300 39	261 41		38 98	
	FIFO	3 000	Aug 03, 09	Feb 22, 10	100 13	87 20		12 93	
INTUITIVE SURGICAL INC NEW	FIFO	6 000	Aug 12, 10	Sep 23, 10	1,785.51	1,910 71	-125 20		
	FIFO	5 000	Aug 13, 10	Sep 23, 10	1,487 92	1,578 19	-90 27		
INVESCO LTD	FIFO	30 000	Jan 28, 10	Sep 23, 10	638.09	607 67		30 42	
	FIFO	20 000	Mar 15, 10	Sep 23, 10	425.39	405 57		19 82	
J CREW GROUP INC	FIFO	11 000	Oct 21, 09	Aug 27, 10	343 14	417 98	-74 84		
	FIFO	44 000	Oct 22, 09	Aug 27, 10	1,372.58	1,845.95	-473 37		
	FIFO	21 000	Nov 30, 09	Aug 27, 10	655 10	885 68	-230 58		
JOY GLOBAL INC	FIFO	6 000	Jun 10, 09	May 07, 10	302 78	243 75		59 03	
	FIFO	63 000	Aug 12, 09	May 07, 10	3,179.18	2,626 89		552 29	
	FIFO	19 000	Jun 10, 09	Feb 16, 10	924 86	771 87		152 99	

continued next page



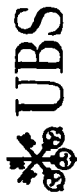
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
JUNIPER NETWORKS INC	FIFO	40 000	May 05, 09	Apr 05, 10	1,222 54	920 38		302 16	
	FIFO	99 000	May 06, 09	Apr 05, 10	3,025 78	2,275 55		750 23	
	FIFO	30 000	May 05, 09	Mar 25, 10	936 26	690 29		245 97	
KENNAMETAL INC	FIFO	26 000	Jan 25, 10	Sep 23, 10	770 37	693 57		76 80	
	FIFO	26 000	Jan 26, 10	Sep 23, 10	770 37	690 18		80 19	
	FIFO	25 000	Jan 27, 10	Sep 23, 10	740 74	660 25		80 49	
	FIFO	26 000	Jan 27, 10	Sep 23, 10	770 37	678 51		91 86	
	FIFO	24 000	Jan 28, 10	Sep 23, 10	711 11	601 84		109 27	
	FIFO	135 000	Jul 23, 09	Jan 19, 10	908 54	742 50		166 04	
KEYCORP NEW	FIFO	3 000	Jul 23, 09	Jan 19, 10	20 19	15 90		4 29	
	FIFO	140 000	Jul 24, 09	Jan 19, 10	944 89	740 60		204 29	
	FIFO	73 000	Jul 24, 09	Jan 19, 10	492 69	390 55		102 14	
	FIFO	208 000	Jul 24, 09	Jan 19, 10	1,399 82	1,112 80		287 02	
	FIFO	10 000	Oct 05, 09	Jan 19, 10	67 49	61 77		5 72	
	FIFO	31 000	Nov 30, 09	Sep 23, 10	1,571 36	1,652 80	-81 44		
KOHL'S CORP	FIFO								
LABORATORY CORP AMER HLDGS NEW	FIFO	18 000	Jul 21, 10	Sep 23, 10	1,364 20	1,355 28		8 92	
	FIFO	15 000	Jul 21, 10	Sep 23, 10	1,136 83	1,136 04		0 79	
	FIFO	4 000	Jul 22, 10	Sep 23, 10	303 15	293 11		10 04	
	FIFO	21 000	Sep 08, 10	Sep 23, 10	1,591 56	1,551 96		39 60	
	FIFO	7 000	Sep 14, 10	Sep 23, 10	530 52	524 29		6 23	
	FIFO	8 000	Sep 15, 10	Sep 23, 10	606 31	599 47		6 84	
LAS VEGAS SANDS CORP	FIFO	43 000	May 07, 10	Aug 09, 10	1,244 47	914 58		329 89	
	FIFO	67 000	May 10, 10	Aug 09, 10	1,939 06	1,543 99		395 07	
	FIFO	44 000	May 07, 10	Jun 25, 10	1,131 25	935 85		195 40	
	FIFO	14 000	May 07, 10	Jun 16, 10	378 43	297 77		80 66	
LAUDER ESTEE COS CL A	FIFO	3 000	Apr 22, 10	Aug 17, 10	172 20	206 13	-33 93		
	FIFO	13 000	Apr 28, 10	Aug 17, 10	746 19	877 11	-130 92		
	FIFO	4 000	Apr 21, 10	Aug 16, 10	228 03	270 74	-42 71		
	FIFO	4 000	Apr 22, 10	Aug 16, 10	228 03	274 84	-46 81		
	FIFO	8 000	Apr 22, 10	Aug 16, 10	456 06	535 99	-79 93		
	FIFO	5 000	Apr 20, 10	Aug 13, 10	289 59	339 37	-49 78		

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
LIFE TECHNOLOGIES CORP	FIFO	7 000	Apr 21, 10	Aug 13, 10	405 42	470 89	-65 47		
	FIFO	3 000	Apr 21, 10	Aug 13, 10	173 75	203 05	-29 30		
	FIFO	1 000	Apr 15, 10	Aug 12, 10	57 65	66 62	-8 97		
	FIFO	7 000	Apr 16, 10	Aug 12, 10	403 54	474 11	-70 57		
	FIFO	6 000	Apr 19, 10	Aug 12, 10	345 89	407 90	-62 01		
	FIFO	2 000	Apr 20, 10	Aug 12, 10	115 30	135 75	-20 45		
	FIFO	5 000	Apr 15, 10	Aug 03, 10	313 97	333 10	-19 13		
	FIFO	5 000	Apr 14, 10	Aug 02, 10	317 50	330 65	-13 15		
	FIFO	1 000	Apr 15, 10	Aug 02, 10	63 50	66 62	-3 12		
	FIFO	7 000	Apr 13, 10	Jul 21, 10	430 29	459 56	-29 27		
	FIFO	2 000	Apr 14, 10	Jul 21, 10	122 94	132 26	-9 32		
								86 37	
	FIFO	17 000	Oct 05, 09	Jan 15, 10	869 26	782 89		98 22	
	FIFO	17 000	Oct 05, 09	Jan 14, 10	881 11	782 89		92 71	
	FIFO	16 000	Oct 05, 09	Jan 14, 10	829 55	736 84		110 17	
	FIFO	7 000	Apr 30, 09	Jan 13, 10	368 22	258 05		47 47	
	FIFO	3 000	Apr 30, 09	Jan 13, 10	158 06	110 59		46 46	
	FIFO	7 000	Oct 05, 09	Jan 13, 10	368 83	322 37		19 90	
	FIFO	3 000	Oct 05, 09	Jan 13, 10	158 06	138 16			
LINCARE HLDGS INC							-578 97		
	FIFO	83 000	Jul 01, 10	Jul 20, 10	2,060 87	2,639 84		170 27	
	FIFO	28 000	Jan 13, 10	Jun 17, 10	895 98	725 71		51 17	
	FIFO	6 000	Jan 13, 10	Jun 17, 10	192 00	140 83		170 41	
	FIFO	27 000	Jan 14, 10	Jun 17, 10	863 98	693 57		22 29	
	FIFO	3 000	Jan 15, 10	Jun 17, 10	96 00	73 71		183 78	
	FIFO	28 000	Jan 15, 10	Jun 17, 10	898 80	715 02		218 36	
	FIFO	29 000	Jan 15, 10	Jun 17, 10	930 91	712 55		4 56	
	FIFO	0 500	Jan 13, 10	Jun 16, 10	16 30	11 74		122 28	
	FIFO	15 000	Jan 13, 10	May 06, 10	694 41	572 13		11 22	
	FIFO	43 000	May 26, 10	Sep 23, 10	936 09	924 87		24 09	
	FIFO	87 000	May 26, 10	Sep 23, 10	1,893 96	1,869 87		5 30	
	FIFO	35 000	Jun 17, 10	Sep 23, 10	761 94	756 64		54 73	
MACY'S INC									
	FIFO	24 000	Aug 26, 10	Sep 23, 10	522 47	467 74			

continued next page



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
MARRIOTT INTL INC NEW	FIFO	10.000	Sep 20, 10	Sep 23, 10	217.70	220.18	-2.48		
CL A	FIFO	44.000	Jun 14, 10	Sep 23, 10	1,535.13	1,510.07		25.06	
	FIFO	21.000	Jun 15, 10	Sep 23, 10	732.68	725.15		7.53	
	FIFO	21.000	Jun 16, 10	Sep 23, 10	732.68	739.15	-6.47		
	FIFO	20.000	Jun 17, 10	Sep 23, 10	697.79	700.21	-2.42		
	FIFO	21.000	Jun 18, 10	Sep 23, 10	732.68	747.76	-15.08		
	FIFO	25.000	Jun 25, 10	Sep 23, 10	872.23	808.75		63.48	
	FIFO	9.000	Jul 15, 10	Sep 23, 10	314.00	283.03		30.97	
	FIFO	10.000	Sep 20, 10	Sep 23, 10	348.89	366.92	-18.03		
MARVELL TECHNOLOGY GROUP									
LTD	FIFO	4.000	Dec 11, 09	Jul 30, 10	59.32	73.55	-14.23		
	FIFO	30.000	Jan 22, 10	Jul 30, 10	444.88	583.43	-138.55		
	FIFO	15.000	Nov 11, 09	Jul 29, 10	225.00	233.10	-8.10		
	FIFO	19.000	Dec 11, 09	Jul 29, 10	284.99	349.36	-64.37		
	FIFO	37.000	Nov 11, 09	Jul 28, 10	572.29	574.98	-2.69		
	FIFO	10.000	Sep 17, 09	Jul 27, 10	160.14	160.84	-0.70		
	FIFO	61.000	Oct 28, 09	Jul 27, 10	976.86	843.63		133.23	
	FIFO	68.000	Nov 11, 09	Jul 27, 10	1,088.95	1,056.72		32.23	
	FIFO	31.000	Sep 17, 09	May 14, 10	572.60	498.59		74.01	
	FIFO	36.000	Sep 17, 09	May 14, 10	656.94	579.01		77.93	
	FIFO	21.000	Sep 17, 09	May 13, 10	405.21	337.75		67.46	
MCALFEE INC	FIFO	8.000	Nov 11, 09	Mar 24, 10	326.25	345.59	-19.34		
	FIFO	31.000	Nov 11, 09	Mar 24, 10	1,250.40	1,339.16	-88.76		
	FIFO	22.000	Nov 25, 09	Mar 24, 10	897.18	896.50		0.68	
	FIFO	7.000	Nov 11, 09	Mar 23, 10	285.55	302.39	-16.84		
MCKESSON CORP	FIFO	11.000	Mar 31, 10	Jun 30, 10	745.95	722.81		23.14	
	FIFO	12.000	Apr 01, 10	Jun 30, 10	813.76	794.32		19.44	
	FIFO	11.000	Apr 05, 10	Jun 30, 10	745.95	735.39		10.56	
	FIFO	12.000	Apr 06, 10	Jun 30, 10	813.76	796.20		17.56	
	FIFO	4.000	Apr 21, 10	Jun 30, 10	271.25	262.05		9.20	
	FIFO	6.000	Apr 22, 10	Jun 30, 10	406.88	393.16		13.72	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
 Friendly account name: Wells Fargo 3
 Account number: JR 26611 YM

Your Financial Advisor:
 YASUKAWA/MCCLAFFERTY
 808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
MEDNAX INC	FIFO	4 000	Apr 22, 10	Jun 30, 10	271 25	267 10		4 15	
	FIFO	6 000	Apr 23, 10	Jun 30, 10	406 88	404 34		2 54	
	FIFO	5 000	May 04, 10	Jun 30, 10	339 07	334 24		4 83	
	FIFO	20 000	May 12, 10	Jun 30, 10	1,356.27	1,351.43		4 84	
MEDNAX INC	FIFO	7 000	Oct 08, 09	Apr 20, 10	404 67	385 70		18 97	
	FIFO	10 000	Mar 15, 10	Apr 20, 10	578 11	550 87		27 24	
	FIFO	1 000	Jun 26, 09	Apr 19, 10	57 94	40.90		17 04	
	FIFO	16 000	Oct 07, 09	Apr 19, 10	927 10	875 21		51 89	
	FIFO	6 000	Oct 07, 09	Apr 19, 10	348 96	328.20		20 76	
	FIFO	11 000	Oct 08, 09	Apr 19, 10	639 76	606 09		33 67	
	FIFO	20 000	Jun 26, 09	Apr 16, 10	1,179.33	817 95		361 38	
	FIFO	9 000	Jun 25, 09	Feb 04, 10	521 36	369.26		152 10	
	FIFO	9 000	Jun 26, 09	Feb 04, 10	524 94	368 08		156.86	
	FIFO	9 000	Jun 25, 09	Feb 03, 10	527 84	369 26		158.58	
	FIFO	6 000	Sep 10, 10	Sep 23, 10	424 61	434 72	-10 11		
MERCADOLIBRE INC	FIFO	6 000	Sep 13, 10	Sep 23, 10	424 61	436 72	-12 11		
	FIFO	6 000	Sep 14, 10	Sep 23, 10	424 61	442 39	-17 78		
	FIFO	6 000	Sep 15, 10	Sep 23, 10	424 61	441 84	-17 23		
	FIFO	7 000	Sep 16, 10	Sep 23, 10	495.38	518 82	-23 44		
MICRON TECHNOLOGY INC	FIFO	95 000	Nov 19, 09	Jul 30, 10	695 73	669 04		26.69	
	FIFO	34 000	Nov 19, 09	Jul 29, 10	271 01	239 45		31 56	
	FIFO	111 000	Apr 09, 09	Apr 05, 10	1,149 94	497.28		652 66	
MOTOROLA INC	FIFO	30 000	Sep 29, 09	Jan 25, 10	217 40	254.75	-37 35		
	FIFO	114 000	Sep 30, 09	Jan 25, 10	826 14	950 76	-124 62		
	FIFO	114 000	Oct 01, 09	Jan 25, 10	826.14	972 42	-146 28		
	FIFO	122 000	Oct 02, 09	Jan 25, 10	884.11	1,003 11	-119 00		
	FIFO	95 000	Oct 15, 09	Jan 25, 10	688 45	768 55	-80 10		
NETAPP INC	FIFO	38 000	Nov 11, 09	Sep 23, 10	1,826 63	1,118.52		708.11	
	FIFO	7 000	Dec 03, 09	Sep 23, 10	336 48	221.61		114 87	
	FIFO	19 000	Jul 07, 10	Sep 23, 10	913 31	746 51		166.80	
	FIFO	19 000	Aug 13, 09	Jun 10, 10	722 98	455.98		267 00	

continued next page



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
NETLOGIC MICROSYSTEMS INC	FIFO	6,000	Aug 12, 09	May 26, 10	196 80	142 13		54 67	
	FIFO	15 000	Aug 13, 09	May 26, 10	492 01	359 99		132 02	
	FIFO	31,000	Aug 12, 09	May 05, 10	1,055 72	734 35		321 37	
	FIFO	15 000	Aug 12, 09	May 03, 10	522 62	355 33		167 29	
NEWFIELD EXPLORATION COS	FIFO	36 000	Dec 22, 09	Sep 23, 10	909 93	858 74		51 19	
	FIFO	80 000	Dec 23, 09	Sep 23, 10	2,022 06	1,895 72		126 34	
	FIFO	56,000	Dec 24, 09	Sep 23, 10	1,415 44	1,340 41		75 03	
	FIFO	52 000	Dec 22, 09	Apr 05, 10	1,571 20	1,240 40		330 80	
	FIFO	25 000	Dec 22, 09	Mar 30, 10	740 50	596 35		144 15	
	FIFO	27,000	Dec 22, 09	Mar 25, 10	795 99	644 05		151 94	
	FIFO	10 000	Dec 22, 09	Mar 23, 10	301 23	238 54		62 69	
	FIFO	14 000	Feb 24, 10	Sep 23, 10	735 41	686 00		49 41	
NOBLE CORP CHF	FIFO	14,000	Feb 25, 10	Sep 23, 10	735 41	699 40		36 01	
	FIFO	14 000	Feb 26, 10	Sep 23, 10	735 41	709 25		26 16	
	FIFO	13 000	Mar 01, 10	Sep 23, 10	682 88	682 10		0 78	
	FIFO	15 000	Mar 02, 10	Sep 23, 10	787 94	790 70	-2 76		
	FIFO	32 000	Apr 21, 09	Apr 08, 10	1,311 29	845 43		465 86	
NVIDIA CORP	FIFO	26 000	May 06, 09	Apr 08, 10	1,065 42	797 14		268 28	
	FIFO	20 000	May 28, 09	Apr 08, 10	819 55	652 89		166 66	
	FIFO	6,000	Apr 21, 09	Mar 29, 10	243 20	158 52		84 68	
	FIFO	42 000	Jan 13, 10	Apr 30, 10	673 25	743 63	-70 38		
	FIFO	40 000	Jan 14, 10	Apr 30, 10	641 19	705 82	-64 63		
PANERA BREAD COMP CL A	FIFO	84 000	Feb 10, 10	Apr 30, 10	1,346 50	1,367 32	-20 82		
	FIFO	50 000	Feb 12, 10	Apr 30, 10	801 49	866 96	-65 47		
	FIFO	70,000	Feb 17, 10	Apr 30, 10	1,122 08	1,247 30	-125 22		
	FIFO	13 000	Oct 21, 09	Sep 23, 10	1,124 74	709 78		414 96	
	FIFO	29 000	Oct 22, 09	Sep 23, 10	2,509 03	1,614 80		894 23	
PARKER HANNIFIN CORP	FIFO	15,000	Nov 18, 09	Sep 23, 10	1,297 78	958 50		339 28	
	FIFO	5 000	Oct 21, 09	Feb 16, 10	366 93	272 99		93 94	
	FIFO	26 000	Nov 30, 09	Sep 23, 10	1,780 97	1,384 31		396 66	
	FIFO	13 000	Feb 24, 10	Sep 23, 10	890 48	760 36		130 12	
									continued next page



Investment Account

Account name: THE CADES FOUNDATION
 Friendly account name: Wells Fargo 3
 Account number: JR 26611 YM

Your Financial Advisor:
 YASUKAWA/MCCLAFFERTY
 808-536-4511/800-342-2828

Realized gains and losses (continued)
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
PEABODY ENERGY CORP	FIFO	9 000	Feb 25, 10	Sep 23, 10	616 49	518 77		97 72	
	FIFO	7 000	Nov 30, 09	Jul 07, 10	397 12	372 70		24 42	
	FIFO	46 000	Jul 24, 09	Apr 08, 10	2,116.03	1,549 27		566 76	
	FIFO	21 000	Aug 12, 09	Apr 08, 10	966 01	732 72		233 29	
	FIFO	1 000	Jul 23, 09	Mar 31, 10	45.10	33.04		12.06	
PENSKE AUTOMOTIVE GROUP INC	FIFO	34 000	Jul 24, 09	Mar 31, 10	1,533 27	1,145 11		388 16	
	FIFO	24 000	Oct 02, 09	Apr 29, 10	367 47	388 80	-21 33		
	FIFO	20 000	Oct 07, 09	Apr 29, 10	306 22	308 08	-1 86		
	FIFO	2 000	Oct 07, 09	Apr 29, 10	31.08	30 81		0 27	
	FIFO	23 000	Oct 08, 09	Apr 29, 10	357 45	366 91	-9 46		
	FIFO	20 000	Oct 30, 09	Apr 29, 10	310.83	322 03	-11 20		
	FIFO	21 000	Jun 19, 09	Apr 28, 10	327 23	339 15	-11 92		
	FIFO	23 000	Oct 02, 09	Apr 28, 10	358 39	372 60	-14 21		
	FIFO	26 000	Jun 15, 09	Apr 27, 10	408 44	403 00		5 44	
	FIFO	21 000	Jun 19, 09	Apr 27, 10	329.89	339.15	-9 26		
	FIFO	3 000	Jun 10, 09	Apr 08, 10	45 62	49.19	-3.57		
	FIFO	45 000	Jun 11, 09	Apr 08, 10	684 36	721 77	-37 41		
	FIFO	22 000	Jun 10, 09	Feb 16, 10	331.65	360 72	-29 07		
	FIFO	20 000	Jun 10, 09	Feb 12, 10	297 60	327 92	-30 32		
PERRIGO COMPANY	FIFO	22 000	Aug 17, 10	Sep 23, 10	1,399 61	1,298 62		100 99	
	FIFO	26 000	Aug 18, 10	Sep 23, 10	1,654.09	1,529 21		124.88	
	FIFO	12 000	Sep 14, 10	Sep 23, 10	763 43	745 66		17.77	
PETROHAWK ENERGY CORP	FIFO	62 000	Dec 01, 09	Jun 25, 10	1,186.66	1,407 95	-221 29		
	FIFO	27 000	Dec 02, 09	Jun 25, 10	516 77	590 74	-73 97		
PIONEER NAT RES CO	FIFO	17 000	Dec 01, 09	Sep 23, 10	1,103 45	726 52		376 93	
PRECISION CASTPARTS CORP	FIFO	2 000	Apr 23, 10	Sep 23, 10	255.34	265.09	-9 75		
	FIFO	5 000	Apr 26, 10	Sep 23, 10	638 34	674 97	-36 63		
	FIFO	6 000	Apr 27, 10	Sep 23, 10	766 01	793 09	-27 08		
	FIFO	6 000	Apr 28, 10	Sep 23, 10	766 01	786 79	-20 78		
	FIFO	6 000	Apr 29, 10	Sep 23, 10	766 01	794 05	-28 04		

continued next page



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
PRICE T ROWE GROUP INC	FIFO	8 000	Apr 30, 10	Sep 23, 10	1,021.34	1,063.39	-42.05		
	FIFO	6 000	May 06, 10	Sep 23, 10	766.01	743.99		22.02	
	FIFO	6 000	Jul 22, 10	Sep 23, 10	766.01	696.76		69.25	
	FIFO	6 000	Sep 14, 10	Sep 23, 10	766.01	745.47		20.54	
	FIFO	2 000	Apr 22, 10	Jun 25, 10	215.34	265.93	-50.59		
	FIFO	4 000	Apr 22, 10	Jun 25, 10	430.69	530.17	-99.48		
	FIFO	11 000	Apr 20, 10	Jun 22, 10	1,260.38	1,369.60	-109.22		
	FIFO	23 000	Oct 28, 09	Sep 23, 10	1,127.42	1,159.87	-32.45		
RED HAT INC	FIFO	59 000	Nov 30, 09	Sep 23, 10	2,892.07	2,828.54		63.53	
	FIFO	41 000	Jul 30, 10	Sep 23, 10	1,634.23	1,302.71		331.52	
	FIFO	49 000	Aug 03, 10	Sep 23, 10	1,953.10	1,562.56		390.54	
	FIFO	44 000	Aug 19, 10	Sep 23, 10	1,753.81	1,376.26		377.55	
ROCKWELL AUTOMATION INC NEW	FIFO	8 000	Feb 10, 10	Sep 23, 10	475.99	398.39		77.60	
	FIFO	15 000	Feb 10, 10	Sep 23, 10	892.48	746.40		146.08	
	FIFO	10 000	Feb 12, 10	Sep 23, 10	594.99	510.27		84.72	
	FIFO	34 000	Feb 26, 10	Sep 23, 10	2,022.96	1,835.00		187.96	
RYDER SYSTEM INC	FIFO	11 000	Aug 03, 09	Feb 02, 10	401.57	391.80		9.77	
	FIFO	12 000	Aug 04, 09	Feb 02, 10	444.56	450.65	-6.09		
	FIFO	7 000	Aug 04, 09	Feb 02, 10	255.54	262.88	-7.34		
	FIFO	18 000	Aug 05, 09	Feb 02, 10	667.99	665.16		2.83	
SALESFORCE COM INC	FIFO	6 000	Aug 05, 09	Feb 02, 10	222.28	221.72		0.56	
	FIFO	8 000	Jul 31, 09	Feb 01, 10	295.70	279.20		16.50	
	FIFO	10 000	Aug 03, 09	Feb 01, 10	369.62	356.19		13.43	
	FIFO	1 000	Oct 21, 09	Sep 23, 10	118.12	64.67		53.45	
	FIFO	13 000	Oct 22, 09	Sep 23, 10	1,535.53	806.00		729.53	
	FIFO	10 000	Feb 17, 10	Sep 23, 10	1,181.18	667.22		513.96	
	FIFO	9 000	May 21, 10	Sep 23, 10	1,063.06	731.26		331.80	
	FIFO	8 000	Jun 30, 10	Sep 23, 10	944.94	697.18		247.76	
	FIFO	7 000	Jul 01, 10	Sep 23, 10	826.83	595.70		231.13	
	FIFO	4 000	Oct 21, 09	Sep 20, 10	484.21	258.68		225.53	
	FIFO	1 000	Oct 21, 09	Sep 20, 10	121.05	64.07		56.98	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
SAPIENT CORP	FIFO	7 000	Oct 21, 09	Aug 18, 10	693 90	448 52		245 38	
	FIFO	7 000	Oct 21, 09	Jun 14, 10	667 63	446 04		221 59	
SAPIENT CORP	FIFO	25 000	Mar 23, 10	Sep 23, 10	295 24	247 16		48 08	
	FIFO	77 000	Mar 24, 10	Sep 23, 10	909 35	760 26		149 09	
	FIFO	77 000	Mar 24, 10	Sep 23, 10	909 35	739 18		170 17	
	FIFO	78 000	Mar 25, 10	Sep 23, 10	921 16	759 69		161 47	
	FIFO	35 000	Mar 23, 10	Jul 22, 10	376 48	346 02		30 46	
	FIFO	17 000	Mar 23, 10	Jul 21, 10	179 68	168 07		11 61	
SCRIPPS NETWORKS INTERACT INC CL A	FIFO	7 000	Mar 23, 10	Sep 23, 10	317 37	291 95		25 42	
	FIFO	7 000	Mar 24, 10	Sep 23, 10	317 37	297 63		19 74	
	FIFO	7 000	Mar 25, 10	Sep 23, 10	317 37	304 26		13 11	
	FIFO	17 000	Mar 26, 10	Sep 23, 10	770 77	739 14		31 63	
	FIFO	13 000	Mar 26, 10	Sep 23, 10	589 41	570 65		18 76	
	FIFO	17 000	Mar 29, 10	Sep 23, 10	770 77	750 71		20 06	
	FIFO	40 000	Mar 30, 10	Sep 23, 10	1,813 57	1,779 60		33 97	
	FIFO	17 000	Mar 30, 10	Sep 23, 10	770 77	754 71		16 06	
	FIFO	61 000	Nov 11, 09	May 26, 10	940 73	986 07	-45 34		
	FIFO	101 000	Jan 21, 10	May 26, 10	1,557 60	1,963 44	-405 84		
SEAGATE TECHNOLOGY *MERGER EFF-07/10*	FIFO	10 000	Mar 15, 10	May 26, 10	154 22	187 58	-33 36		
	FIFO	39 000	Apr 23, 10	May 26, 10	601 45	802 18	-200 73		
	FIFO	10 000	Nov 11, 09	May 12, 10	190 52	161 65		28 87	
	FIFO	7 000	Jul 13, 09	Mar 31, 10	128 45	72 24		56 21	
	FIFO	60 000	Jul 22, 09	Mar 31, 10	1,100 98	717 00		383 98	
	FIFO	11 000	Nov 11, 09	Mar 31, 10	201 85	177 82		24 03	
	FIFO	19 000	Jul 10, 09	Mar 22, 10	376 45	187 68		188 77	
	FIFO	118 000	Jul 13, 09	Mar 22, 10	2,337 92	1,217 76		1,120 16	
	FIFO	2 000	Jul 10, 09	Feb 12, 10	37 21	19 76		17 45	
	FIFO	45 000	Jul 10, 09	Feb 12, 10	834 32	444 50		389 82	
	FIFO	5 000	Jul 10, 09	Feb 12, 10	92 70	49 80		42 90	
									continued next page



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
TERADATA CORP NEW (DELA)	FIFO	21 000	Sep 20, 10	Sep 23, 10	766 90	773 84	-6 94		
TIX COS INC NEW	FIFO	7 000	Dec 16, 09	Sep 23, 10	303 23	264 24		38 99	
	FIFO	40 000	Jan 22, 10	Sep 23, 10	1 732 77	1 470 25		262 52	
	FIFO	50 000	Feb 02, 10	Sep 23, 10	2 165 96	1 954 78		211 18	
	FIFO	2 000	Jul 09, 09	Jun 25, 10	87 28	64 45		22 83	
	FIFO	4 000	Dec 16, 09	Jun 25, 10	174 56	151 00		23 56	
	FIFO	18 000	Jul 09, 09	Jun 14, 10	837 92	580 01		257 91	
	FIFO	10 000	Jul 09, 09	Jun 14, 10	465 51	322 86		142 65	
	FIFO	35 000	Jul 09, 09	Jun 14, 10	1 629 28	1 126 14		503 14	
	FIFO	15 000	Jul 09, 09	Jun 10, 10	686 58	484 29		202 29	
TRW AUTOMOTIVE HOLDINGS CORP	FIFO	10 000	Oct 05, 09	Sep 23, 10	368 39	157 05		211 34	
	FIFO	38 000	Mar 04, 10	Sep 23, 10	1 399 90	1 022 61		377 29	
UNITED THERAPEUTICS CORP	FIFO	6 000	Feb 26, 10	Apr 28, 10	330 07	343 24	-13 17		
	FIFO	12 000	Mar 01, 10	Apr 28, 10	660 14	698 72	-38 58		
	FIFO	13 000	Mar 02, 10	Apr 28, 10	715 16	766 75	-51 59		
	FIFO	13 000	Feb 24, 10	Apr 21, 10	718 16	724 25	-6 09		
	FIFO	12 000	Feb 25, 10	Apr 21, 10	662 91	663 07	-0 16		
	FIFO	6 000	Feb 26, 10	Apr 21, 10	331 46	343 24	-11 78		
URBAN OUTFITTERS INC	FIFO	75 000	Nov 12, 09	Sep 23, 10	2 469 71	2 460 81		8 90	
	FIFO	16 000	Aug 30, 10	Sep 23, 10	526 87	492 93		33 94	
	FIFO	16 000	Aug 31, 10	Sep 23, 10	526 87	497 11		29 76	
VALSPAR CORP	FIFO	12 000	May 05, 10	Sep 23, 10	374 87	373 35		1 52	
	FIFO	9 000	May 06, 10	Sep 23, 10	281 15	280 28		0 87	
	FIFO	9 000	May 07, 10	Sep 23, 10	281 15	270 22		10 93	
	FIFO	23 000	May 10, 10	Sep 23, 10	718 51	721 20	-2 69		
	FIFO	10 000	May 11, 10	Sep 23, 10	312 39	311 70		0 69	
	FIFO	20 000	May 12, 10	Sep 23, 10	624 79	631 51	-6 72		
	FIFO	11 000	May 26, 10	Sep 23, 10	343 63	343 79	-0 16		
	FIFO	14 000	May 26, 10	Sep 23, 10	437 35	434 97		2 38	
	FIFO	6 000	May 03, 10	Aug 18, 10	175 07	190 13	-15 06		
	FIFO	10 000	May 04, 10	Aug 18, 10	291 79	313 97	-22 18		

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
VARIAN MEDICAL SYSTEMS INC									
FIFO	FIFO	17 000	May 05, 10	Aug 18, 10	496 04	528 92	-32 88		
FIFO	FIFO	10 000	Apr 30, 10	Aug 17, 10	294 51	318 09	-23 58		
FIFO	FIFO	4 000	May 03, 10	Aug 17, 10	117 80	126 75	-8 95		
FIFO	FIFO	9 000	Aug 26, 10	Sep 23, 10	535 49	479 98		55 51	
FIFO	FIFO	12 000	Aug 27, 10	Sep 23, 10	713 99	642 30		71 69	
FIFO	FIFO	10 000	Aug 30, 10	Sep 23, 10	594 99	540 38		54 61	
FIFO	FIFO	11 000	Aug 31, 10	Sep 23, 10	654 49	588 45		66 04	
FIFO	FIFO	10 000	Aug 31, 10	Sep 23, 10	594 99	531 53		63 46	
FIFO	FIFO	36 000	Jul 29, 10	Sep 23, 10	785 91	750 92		34 99	
FIFO	FIFO	32 000	Jul 30, 10	Sep 23, 10	698 58	691 84		6 74	
FIFO	FIFO	39 000	Aug 02, 10	Sep 23, 10	851 40	863 41	-12 01		
FIFO	FIFO	8 000	Aug 30, 10	Sep 23, 10	321 43	283 45		37 98	
FIFO	FIFO	15 000	Aug 31, 10	Sep 23, 10	602 69	526 77		75 92	
FIFO	FIFO	8 000	Aug 31, 10	Sep 23, 10	321 43	284 12		37 31	
FIFO	FIFO	8 000	Aug 31, 10	Sep 23, 10	321 43	286 14		35 29	
FIFO	FIFO	17 000	Sep 01, 10	Sep 23, 10	683 05	608 74		74 31	
WERNER ENTERPRISES INC									
FIFO	FIFO	20 000	Mar 26, 10	Sep 15, 10	416 98	466 31	-49 33		
FIFO	FIFO	12 000	Mar 26, 10	Sep 15, 10	250 19	282 00	-31 81		
FIFO	FIFO	1 000	Mar 24, 10	Sep 14, 10	21 22	23 52	-2 30		
FIFO	FIFO	13 000	Mar 25, 10	Sep 14, 10	275 87	308 84	-32 97		
FIFO	FIFO	19 000	Mar 26, 10	Sep 14, 10	403 20	442 99	-39 79		
FIFO	FIFO	13 000	Mar 23, 10	Sep 13, 10	275 96	302 49	-26 53		
FIFO	FIFO	13 000	Mar 23, 10	Sep 13, 10	275 96	302 06	-26 10		
FIFO	FIFO	13 000	Mar 24, 10	Sep 13, 10	276 68	301 84	-25 16		
FIFO	FIFO	6 000	Mar 24, 10	Sep 13, 10	127 37	138 89	-11 52		
FIFO	FIFO	7 000	Mar 24, 10	Sep 13, 10	148 98	162 04	-13 06		
FIFO	FIFO	12 000	Mar 24, 10	Sep 13, 10	255 40	282 20	-26 80		
FIFO	FIFO	2 000	Jun 25, 10	Sep 23, 10	150 52	189 45	-38 93		
FIFO	FIFO	15 000	Jun 28, 10	Sep 23, 10	1,128 88	1,431 86	-302 98		
FIFO	FIFO	8 000	Jun 29, 10	Sep 23, 10	602 07	732 17	-130 10		
WHIRLPOOL CORP									

continued next page



Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	14 000	Jul 07, 10	Sep 23, 10	1,053 62	1,258 84	-205 22		
	FIFO	5 000	Jun 25, 10	Sep 22, 10	389 95	473 62	-83 67		
Total					\$431,026.69	\$392,207.79	-\$16,437.87	\$55,256.77	\$38,818.90

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALEXION PHARMACEUTICALS									
INC	FIFO	14 000	Mar 19, 09	Sep 23, 10	876 29	528 12		348 17	
	FIFO	24 000	Mar 20, 09	Sep 23, 10	1,502 20	910 88		591 32	
ALLIANCE DATA SYSTEMS									
CORP	FIFO	2 000	Aug 06, 09	Sep 23, 10	125 84	112 40		13 44	
	FIFO	20 000	Aug 07, 09	Sep 23, 10	1,258 38	1,143 33		115 05	
	FIFO	12 000	Aug 07, 09	Sep 23, 10	755 03	684 05		70 98	
	FIFO	142 000	Dec 16, 08	Sep 23, 10	7,105 55	3,842 52		3,263 03	
	FIFO	15 000	Dec 16, 08	Feb 01, 10	643 41	405 90		237 51	
	FIFO	18 000	Dec 16, 08	Jan 27, 10	765 50	487 08		278 42	
	FIFO	31 000	Feb 27, 09	Jul 22, 10	960 46	502 85		457 61	
	FIFO	26 000	Feb 27, 09	Apr 22, 10	816 99	421 74		395 25	
	FIFO	41 000	Feb 27, 09	Apr 21, 10	1,239 46	665 05		574 41	
	FIFO	53 000	Sep 22, 09	Sep 23, 10	2,297 51	1,934 50		363 01	
	FIFO	20 000	Dec 22, 08	May 07, 10	643 95	344 27		299 68	
	FIFO	4 000	Dec 23, 08	May 07, 10	128 79	69 03		59 76	
	FIFO	30 000	Mar 23, 09	May 07, 10	965 92	637 76		328 16	
	FIFO	7 000	May 05, 09	May 07, 10	225 38	168 00		57 38	
	FIFO	5 000	Dec 19, 08	Mar 29, 10	166 25	88 84		77 41	
	FIFO	18 000	Dec 22, 08	Mar 29, 10	598 52	309 84		288 68	
	FIFO	27 000	Sep 21, 09	Sep 23, 10	1,105 90	904 69		201 21	
	FIFO	34 000	Sep 22, 09	Sep 23, 10	1,392 62	1,119 04		273 58	
	FIFO	16 000	Jun 09, 09	Sep 23, 10	995 34	505 25		490 09	
	FIFO	54 000	Jun 19, 09	Sep 23, 10	3,359 28	1,579 79		1,779 49	
	FIFO	25 000	Aug 24, 09	Sep 23, 10	1,555 22	855 21		700 01	
<i>continued next page</i>									



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
EMERGENCY MEDICAL SERVICES CORP CL A									
	FIFO	5 000	Sep 02, 09	Sep 23, 10	261 00	224 90		36 10	
	FIFO	16 000	Sep 03, 09	Sep 23, 10	835 18	746 19		88 99	
	FIFO	14 000	Sep 04, 09	Sep 23, 10	730 79	650 20		80 59	
	FIFO	17 000	Sep 08, 09	Sep 23, 10	887 38	798 79		88 59	
EQUINIX INC NEW									
	FIFO	11 000	Nov 10, 08	Sep 23, 10	1,080.40	692 08		388 32	
	FIFO	45 000	Dec 16, 08	Sep 23, 10	4,419 82	2,267 50		2,152 32	
EXPRESS SCRIPTS INC									
	FIFO	15 000	Apr 09, 09	Jul 23, 10	639 27	377 88		261 39	
	FIFO	13 000	Apr 09, 09	Jul 22, 10	554 76	327 49		227 27	
	FIFO	14 000	Apr 09, 09	Jun 10, 10	729 82	352 69		377 13	
	FIFO	4 000	Apr 09, 09	May 12, 10	416 91	201 54		215 37	
FIFTH THIRD BANCORP									
	FIFO	114 000	Jul 24, 09	Sep 07, 10	1,296 15	982 68		313 47	
	FIFO	58 000	Jul 24, 09	Sep 07, 10	675 13	488 94		186 19	
	FIFO	28 000	Jul 24, 09	Sep 07, 10	322 58	241 36		81 22	
	FIFO	31 000	Jul 24, 09	Sep 07, 10	357 14	261 33		95 81	
FOSTER WHEELER AG CHF									
	FIFO	4 000	Dec 16, 08	Feb 09, 10	104 98	103 08		1 90	
	FIFO	27 000	Dec 16, 08	Feb 09, 10	701 75	695 77		5 98	
	FIFO	24 000	Dec 16, 08	Feb 08, 10	620 49	618 46		2 03	
	FIFO	42 000	Dec 16, 08	Feb 05, 10	1,123 71	1,082 31		41 40	
HUNT J B TRANS SVCS INC									
	FIFO	16 000	Apr 15, 09	Sep 23, 10	559 59	429 39		130 20	
	FIFO	35 000	Apr 15, 09	Sep 23, 10	1,224 10	946 53		277 57	
	FIFO	9 000	May 13, 09	Sep 23, 10	314 77	230 82		83 95	
	FIFO	11 000	May 14, 09	Sep 23, 10	384 72	294 67		90 05	
ILLUMINA INC									
	FIFO	41 000	Oct 09, 08	Jan 13, 10	1,660 77	1,307 08		353 69	
INVESCO LTD									
	FIFO	18 000	Jun 16, 09	Sep 23, 10	382 85	309 62		73 23	
	FIFO	26 000	Jun 16, 09	Sep 23, 10	553 01	454 52		98 49	
	FIFO	79 000	Jun 29, 09	Sep 23, 10	1,680 30	1,393 50		286 80	
	FIFO	52 000	Jul 20, 09	Sep 23, 10	1,106 02	951 60		154 42	
KOHLS CORP									
	FIFO	39 000	Dec 16, 08	Sep 23, 10	1,976 88	1,414 98		561 90	
MCAFFEE INC									
	FIFO	10 000	Dec 16, 08	Mar 23, 10	407 93	303 16		104 77	
	FIFO	31 000	Dec 16, 08	Mar 23, 10	1,261 66	939 80		321 86	

continued next page



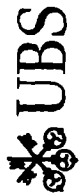
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
MICRON TECHNOLOGY INC	FIFO	16 000	Mar 04, 09	Mar 23, 10	652 69	460 48		192 21	
	FIFO	15 000	Dec 16, 08	Feb 16, 10	607 20	454 74		152 46	
	FIFO	58 000	May 07, 09	Jul 29, 10	462 31	282 98		179 33	
	FIFO	93 000	Apr 09, 09	Jul 28, 10	762 58	416 64		345 94	
	FIFO	115 000	Mar 16, 09	Apr 05, 10	1,191 38	417 45		773 93	
	FIFO	16 000	Mar 16, 09	Mar 22, 10	165 12	58 08		107 04	
NETAPP INC	FIFO	58 000	Mar 16, 09	Mar 22, 10	598 55	211 12		387 43	
	FIFO	60 000	Aug 13, 09	Sep 23, 10	2,884 15	1,439 94		1,444 21	
NOBLE CORP CHF	FIFO	15 000	Dec 16, 08	Mar 29, 10	608 01	375 16		232 85	
	FIFO	3 000	Dec 16, 08	Feb 12, 10	121 73	75 03		46 70	
	FIFO	20 000	Dec 16, 08	Feb 12, 10	808 63	500 21		308 42	
	FIFO	18 000	Dec 16, 08	Feb 01, 10	751 36	450 19		301 17	
	FIFO	10 000	Apr 15, 09	Jul 07, 10	567 31	361 89		205 42	
PARKER HANNIFIN CORP	FIFO	16 000	Apr 15, 09	Jul 07, 10	907 70	579 64		328 06	
	FIFO	14 000	May 18, 09	Jul 07, 10	794 24	633 31		160 93	
	FIFO	91 000	Dec 16, 08	Jun 25, 10	1,710 77	1,541 45		169 32	
PETROHAWK ENERGY CORP	FIFO	46 000	Apr 14, 09	Sep 23, 10	2,985 81	950 77		2,035 04	
	FIFO	37 000	Apr 14, 09	Sep 23, 10	2,401 63	764 39		1,637 24	
	FIFO	33 000	May 29, 09	Sep 23, 10	1,617 60	1,308 73		308 87	
PRICE T ROWE GROUP INC	FIFO	13 000	May 29, 09	Sep 22, 10	652 94	515 56		137 38	
	FIFO	21 000	May 29, 09	Sep 23, 10	7,076 67	2,303 62		4,773 05	
	FIFO	2 000	May 29, 09	Sep 10, 10	646 08	219 39		426 69	
PRICELINE COM INC NEW	FIFO	1 000	May 28, 09	Aug 13, 10	297 32	104 90		192 42	
	FIFO	2 000	May 29, 09	Aug 13, 10	594 64	219 39		375 25	
	FIFO								
SBA COMMUNICATIONS CORP	FIFO	135 000	Dec 16, 08	Sep 23, 10	5,196 06	2,116 77		3,079 29	
CL A									
SWIFT ENERGY CO (HOLDING CO)	FIFO	18 000	Jun 17, 09	Sep 23, 10	478 25	329 26		148 99	
	FIFO	64 000	Jun 18, 09	Sep 23, 10	1,700 45	1,175 42		525 03	
	FIFO	79 000	Aug 05, 09	Sep 23, 10	2,098 99	1,479 51		619 48	
TRW AUTOMOTIVE HOLDINGS CORP	FIFO	109 000	Aug 12, 09	Sep 23, 10	4,015 49	2,049 20		1,966 29	
	FIFO								

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Wells Fargo 3
Account number: JR 26611 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
	FIFO	19,000	Aug 12, 09	Sep 22, 10	699 64	357 20		342 44	
	FIFO	30,000	Aug 12, 09	Sep 14, 10	1,057 59	564 00		493 59	
URBAN OUTFITTERS INC	FIFO	12,000	Mar 23, 09	Sep 23, 10	395 15	209 57		185 58	
	FIFO	39,000	Mar 27, 09	Sep 23, 10	1,284 25	649 97		634 28	
Total					\$103,545.94	\$61,884.96		\$41,660.98	\$41,660.98
Net capital gains/losses:									\$80,479.88



Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 19 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015085-X

Other Income Details

The items in this section are provided to assist you with your tax return preparation. You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses.

* Applicable to Tax-exempt Original Issue Discount Information only

Activity	Security Description	Cusip number	* Days held	* Quantity/ Face amount	Payment Date	* Amortized acquisition premium	Amount
Program Fees and Related Services	MANAGED ACCOUNT FEE				12/31/10		2,234.87
Total Program Fees and Related Services							\$ 2,234.87

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS. If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Seller" provisions (Sec.1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

	Purchase		Sale		Gains		Losses		Net	
Short-term Gain/Loss:	\$	370,214.52	\$	384,492.94	\$	37,334.71	\$	(23,058.28)	\$	14,278.42
Long-term Gain/Loss:		88,673.10		101,748.41		18,071.39		(3,986.08)		12,075.31
Sub Total:	\$	459,887.62	\$	486,241.35	\$	53,406.10	\$	(27,052.37)	\$	26,353.73
Total:	\$	459,887.62	\$	486,241.35	\$	53,406.10	\$	(27,052.37)	\$	26,353.73

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AEROPOSTALE INC	Cash in lieu	.500		09/18/09	03/05/10	12.94	14.12	(1.18)		Y

Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCCLAFFERTY
808-538-4511/800-342-2828

Page 20 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015068-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AEROPOSTALE INC	Trade	25,000		09/16/09	03/09/10	645.49	705.87	(60.38)		Y
	Trade	32,000		09/16/09	03/29/10	907.68	903.51	4.17		Y
	Trade	6,000		09/16/09	04/08/10	175.98	169.41	6.57		Y
	Trade	30,000		09/18/09	04/06/10	879.87	879.88	.19		Y
	Trade	54,000		09/18/09	04/07/10	1,577.80	1,583.43	(5.63)		Y
	Trade	9,000		09/18/09	04/12/10	273.14	263.90	9.24		Y
	Trade	2,000		09/21/09	04/12/10	60.70	58.59	2.11		Y
	Trade	22,000		09/21/09	05/21/10	628.08	644.49	(16.41)		Y
	Trade	42,000		09/21/09	08/08/10	1,055.69	1,230.40	(174.71)		Y
	Trade	42,000		10/08/09	09/23/10	940.78	1,204.48	(263.70)		Y
	Trade	40,000		11/12/09	09/23/10	895.98	931.82	(35.84)		Y
	Trade	10,000		12/01/09	09/23/10	224.00	226.13	(2.13)		Y
	Trade	79,000		12/03/09	09/23/10	1,769.57	1,539.44	230.13		Y
	Trade	37,000		02/22/10	09/23/10	828.78	849.28	(20.51)		Y
	Trade	13,000		05/07/10	09/23/10	281.19	357.50	(66.31)		Y
	Sub-Total:	443,500				11,165.47	11,562.06	(396.59)		
AES CORP	Trade	114,000		08/08/09	03/31/10	1,245.99	1,500.37	(254.38)		Y
	Trade	72,000		08/08/09	05/10/10	773.29	947.80	(174.51)		Y
	Trade	120,000		08/11/09	05/10/10	1,288.82	1,628.78	(339.96)		Y
	Trade	32,000		12/17/09	05/10/10	343.69	446.40	(102.71)		Y
ALLIANT TECHSYSTEMS INC	Sub-Total:	338,000				3,651.78	4,523.13	(871.34)		
	Trade	20,000		08/07/09	04/09/10	1,616.10	1,608.91	7.19		Y
	Trade	1,000		09/18/09	04/09/10	80.80	78.06	2.74		Y
	Trade	9,000		09/18/09	04/13/10	711.81	702.54	9.07		Y
AMERISOURCEBERGEN CORP	Sub-Total:	30,000				2,408.51	2,389.51	18.00		
	Trade	25,000		11/03/09	04/12/10	732.57	577.97	154.60		Y
	Trade	36,000		11/03/09	05/24/10	1,096.03	832.28	263.75		Y
	Trade	73,000		11/03/09	09/23/10	2,207.48	1,687.68	519.80		Y
	Trade	18,000		12/01/09	09/23/10	544.31	446.00	98.31		Y
	Trade	57,000		12/16/09	09/23/10	1,723.65	1,492.22	231.43		Y
	Trade	62,000		01/05/10	09/23/10	1,874.85	1,639.83	235.02		Y
	Trade	36,000		02/04/10	09/23/10	1,088.82	995.00	93.82		Y
	Trade	1,000		07/28/10	09/23/10	30.24	29.05	1.19		Y
	Trade	19,000		08/20/10	09/23/10	574.55	549.77	24.78		Y
	Sub-Total:	327,000				8,672.30	8,249.80	1,622.50		



Account Number JR 26815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 21 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015087-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ANNALY CAPITAL MANAGEMENT INC REIT	Trade	122,000		07/09/10	09/23/10	2,208.18	2,192.78	15.38		Y
	Trade	131,000		07/12/10	09/23/10	2,371.08	2,380.23	(9.17)		Y
	Trade	59,000		07/14/10	09/23/10	1,087.88	1,037.18	30.70		Y
	Trade	132,000		07/20/10	09/23/10	2,389.18	2,308.94	82.22		Y
	Sub-Total:	444,000				8,036.26	7,917.13	119.13		
AON CORP	Cash In lieu	.342		02/09/10	10/04/10	12.97	10.97	2.00		Y
ARCH CAPITAL GROUP LTD (BERMUDA)	Trade	10,000		08/05/09	04/28/10	784.31	823.88	140.45		Y
	Trade	14,000		08/05/09	07/28/10	1,078.01	873.41	202.60		Y
	Trade	1,000		09/24/09	09/23/10	81.38	68.73	14.63		Y
	Trade	28,000		09/30/09	09/23/10	2,115.23	1,755.52	359.71		Y
	Trade	11,000		12/09/09	09/23/10	894.90	765.37	129.53		Y
	Sub-Total:	62,000				4,931.81	4,084.89	846.92		
BEMIS CO INC	Trade	54,000		01/28/10	09/23/10	1,887.49	1,550.08	117.41		Y
	Trade	27,000		02/18/10	09/23/10	833.75	774.21	59.54		Y
	Trade	30,000		03/24/10	09/23/10	928.38	893.89	32.89		Y
	Trade	31,000		05/13/10	09/23/10	957.28	883.81	73.45		Y
	Trade	23,000		08/04/10	09/23/10	710.23	651.48	58.77		Y
	Sub-Total:	165,000				5,095.11	4,753.25	341.86		
BIOVAIL CORP *NAME CHANGE EFF 09/10* CAD	Trade	38,000		08/05/09	03/03/10	544.01	482.53	61.48		Y
	Trade	88,000		09/21/09	03/03/10	1,329.81	1,215.52	114.29		Y
	Trade	38,000		03/30/10	09/23/10	978.58	640.29	338.29		Y
	Sub-Total:	162,000				2,850.40	2,338.34	512.06		
CABLEVISION SYSTEMS CORP N Y GROUP CL A	Trade	30,000		09/03/09	02/12/10	871.89	557.44	114.25		Y
	Trade	38,000		09/03/09	04/14/10	982.87	708.09	288.58		Y
	Trade	5,000		09/03/09	05/28/10	123.45	82.91	30.54		Y
	Trade	58,000		09/17/09	05/28/10	1,432.03	1,232.00	200.03		Y
	Sub-Total:	131,000				3,219.84	2,588.44	631.40		
CB RICHARD ELLIS GROUP NC CL A	Trade	120,000		02/04/10	09/23/10	2,149.16	1,540.84	808.32		Y
CENTERPOINT ENERGY INC HLDGS CO)	Trade	72,000		11/02/09	09/23/10	1,101.58	909.99	191.59		Y
	Trade	84,000		01/04/10	09/23/10	1,285.18	1,219.68	65.50		Y

Continued on page 22

2010 INFO / JR 26815 YM

Account Number JR 26815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCCLAFFERTY
808-538-4511/800-342-2828

Page 22 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015088-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CENTERPOINT ENERGY INC (HLDGS CO)	Trade	81,000		01/21/10	09/23/10	933.28	888.85	44.83		Y
	Trade	20,000		03/01/10	09/23/10	305.99	272.26	33.73		Y
	Trade	64,000		05/20/10	09/23/10	878.18	861.29	117.89		Y
	Trade	36,000		08/30/10	09/23/10	550.79	478.62	72.17		Y
	Sub-Total:	337,000				5,156.00	4,630.49	925.51		
CEPHALON INC	Trade	5,000		08/07/10	09/23/10	310.04	291.65	18.39		Y
	Trade	34,000		08/08/10	09/23/10	2,108.30	1,928.48	179.82		Y
	Trade	29,000		07/28/10	09/23/10	1,798.26	1,702.28	95.98		Y
	Sub-Total:	68,000				4,216.60	3,922.41	294.19		
CERNER CORP	Trade	20,000		08/14/09	01/08/10	1,801.85	1,263.17	538.68		Y
CF INDUSTRIES HOLDINGS INC	Trade	11,000		02/18/10	08/17/10	991.52	1,134.65	(143.13)		Y
	Trade	4,000		02/18/10	09/08/10	387.92	412.80	(24.88)		Y
	Trade	11,000		03/17/10	09/08/10	1,086.78	1,050.50	16.28		Y
	Trade	5,000		03/28/10	09/08/10	484.90	468.59	16.31		Y
	Trade	4,000		03/28/10	09/23/10	407.27	374.87	32.40		Y
	Trade	22,000		04/19/10	09/23/10	2,240.00	1,911.80	328.20		Y
	Trade	18,000		05/11/10	09/23/10	1,832.73	1,325.88	506.85		Y
	Trade	13,000		05/19/10	09/23/10	1,323.64	912.13	411.51		Y
	Trade	8,000		08/14/10	09/23/10	814.55	514.88	299.69		Y
	Sub-Total:	96,000				9,549.31	8,105.98	1,443.43		
CMS ENERGY CORP	Trade	83,000		11/08/09	09/23/10	1,482.35	1,114.52	367.83		Y
	Trade	73,000		05/20/10	09/23/10	1,303.76	1,090.55	213.21		Y
	Sub-Total:	156,000				2,786.11	2,205.07	581.04		
COCA COLA ENTERPRISES "MERGER EFF 09/2010"	Trade	118,000		05/28/10	09/23/10	3,506.90	3,115.20	391.70		Y
	Trade	32,000		06/11/10	09/23/10	851.02	819.32	131.70		Y
	Trade	73,000		07/12/10	09/23/10	2,189.52	2,011.15	158.37		Y
	Trade	7,000		07/22/10	09/23/10	208.04	187.60	10.44		Y
	Sub-Total:	230,000				6,835.48	6,143.27	692.21		
COLLAR TREE INC	Trade	4,000		08/07/09	03/03/10	223.17	186.00	37.17		Y
	Trade	15,000		08/07/09	03/24/10	888.81	697.50	192.31		Y
	Trade	3,000		08/07/09	04/15/10	178.77	139.50	39.27		Y
	Trade	10,000		08/13/09	04/15/10	595.88	459.54	136.34		Y

Continued on page 23

2010 INFO / JR 26815 YM



Account Number JR 26815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 23 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015088-;

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face Value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Mkt 101
DOLLAR TREE INC	Trade	42,000		08/13/09	07/29/10	1,832.29	1,288.71	545.58		
	Sub-Total:	74,000				3,719.92	2,769.25	950.67		
DREAMWORKS ANIMATION SKG CL A	Trade	44,000		09/09/09	01/11/10	1,780.80	1,508.35	274.45		
	Trade	19,000		09/09/09	01/22/10	782.45	850.47	131.98		
	Trade	8,000		09/15/09	01/22/10	247.09	224.84	22.45		
	Trade	18,000		09/15/09	01/28/10	787.59	711.37	58.22		
	Trade	18,000		09/15/09	02/02/10	782.18	711.37	50.79		
	Trade	15,000		09/15/09	03/18/10	616.78	581.81	55.15		
	Trade	8,000		09/15/09	03/30/10	355.67	338.97	18.70		
	Trade	8,000		09/16/09	03/30/10	316.15	298.00	20.15		
	Trade	31,000		09/16/09	07/29/10	848.37	1,148.99	(200.62)		
	Trade	38,000		10/08/09	08/23/10	1,182.68	1,283.52	(70.88)		
Sub-Total:		206,000				7,767.70	7,409.29	358.41		
DRESSER RAND GROUP INC	Trade	21,000		02/19/10	08/15/10	737.66	685.12	72.54		
	Trade	8,000		02/19/10	07/30/10	298.08	253.38	42.70		
	Trade	20,000		02/19/10	08/05/10	783.24	633.45	129.79		
	Trade	4,000		03/04/10	08/05/10	152.85	124.00	28.85		
	Trade	24,000		03/04/10	09/23/10	884.38	744.00	140.38		
	Trade	25,000		03/08/10	09/23/10	921.23	784.93	136.30		
	Trade	24,000		03/18/10	09/23/10	884.38	781.00	103.38		
	Trade	29,000		03/29/10	09/23/10	1,088.63	912.78	155.85		
	Trade	17,000		04/08/10	09/23/10	628.44	571.09	55.35		
	Trade	22,000		04/08/10	09/23/10	810.69	744.38	66.31		
	Trade	24,000		04/14/10	09/23/10	884.38	820.08	64.30		
	Trade	23,000		05/04/10	08/23/10	847.54	795.78	51.76		
	Sub-Total:	241,000				8,877.30	7,829.99	1,047.31		
ECHOSTAR CORP CL A	Trade	53,000		08/07/09	04/29/10	1,009.32	781.75	227.57		
	Trade	101,000		03/08/10	09/23/10	1,889.68	2,069.46	(179.78)		
	Sub-Total:	154,000				2,899.00	2,851.21	47.79		
EMCOR GROUP INC	Trade	80,000		08/09/10	09/23/10	1,425.57	1,586.51	(160.94)		
EXPEDIA INC (DELA	Trade	17,000		03/31/10	09/20/10	488.40	416.50	71.90		
	Trade	50,000		03/31/10	09/23/10	1,410.48	1,225.00	185.48		
	Trade	64,000		04/07/10	09/23/10	1,805.41	1,615.84	189.57		

Continued on page 24

2010 INFO / JR 26815 YM

Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 24 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G014070-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
EXPEDIA INC (DELA)	Trade	42,000		04/23/10	09/23/10	1,184.80	1,018.40	166.40		Y
	Trade	38,000		05/28/10	09/23/10	1,015.54	781.14	234.40		Y
	Trade	91,000		08/11/10	09/23/10	2,587.06	1,870.02	697.04		Y
	Sub-Total:	300,000				8,471.89	6,924.90	1,546.79		
FIDELITY NATL INFORMATION SVCS	Trade	76,000		08/05/09	05/08/10	2,203.97	1,850.49	353.48		Y
	Trade	45,000		04/19/10	09/23/10	1,222.18	1,124.40	97.78		Y
	Trade	14,000		05/20/10	09/23/10	380.23	387.22	13.01		Y
	Trade	58,000		08/12/10	09/23/10	1,575.25	1,535.82	39.43		Y
	Sub-Total:	193,000				5,381.63	4,877.93	503.70		
FOREST LABORATORIES	Trade	23,000		08/12/09	04/07/10	741.50	626.81	114.69		Y
	Trade	13,000		08/12/09	07/27/10	374.16	354.28	19.88		Y
	Trade	28,000		08/12/09	08/05/10	739.97	708.56	31.41		Y
	Trade	20,000		08/12/09	08/08/10	543.01	545.05	(2.04)		Y
	Trade	28,000		08/14/09	08/08/10	787.37	791.06	(3.69)		Y
	Trade	30,000		10/07/09	09/23/10	924.28	885.00	39.28		Y
	Trade	40,000		10/21/09	09/23/10	1,232.38	1,170.00	62.38		Y
	Trade	38,000		11/18/09	09/23/10	1,109.14	1,033.56	75.58		Y
	Trade	39,000		12/23/09	09/23/10	1,201.57	1,252.68	(51.11)		Y
	Trade	20,000		04/12/10	09/23/10	616.19	566.58	49.61		Y
	Trade	18,000		08/23/10	09/23/10	554.57	503.55	51.02		Y
	Trade	22,000		09/08/10	09/23/10	677.81	644.80	33.01		Y
	Sub-Total:	316,000				9,501.95	8,981.91	420.04		
FOSTER WHEELER AG CHF	Trade	27,000		11/02/09	04/29/10	844.53	772.20	72.33		Y
	Trade	21,000		11/05/09	04/29/10	658.86	659.86	(3.00)		Y
	Trade	32,000		11/05/09	09/23/10	787.08	1,005.50	(218.42)		Y
	Trade	56,000		11/11/09	09/23/10	1,377.39	1,846.08	(468.69)		Y
	Trade	37,000		11/30/09	09/23/10	910.06	1,115.92	(205.86)		Y
	Trade	9,000		12/24/09	09/23/10	221.37	275.19	(53.82)		Y
	Trade	34,000		01/19/10	09/23/10	836.27	1,128.56	(292.29)		Y
	Trade	22,000		02/03/10	09/23/10	541.12	645.70	(104.58)		Y
	Trade	17,000		02/10/10	09/23/10	418.14	450.39	(32.25)		Y
	Trade	56,000		03/05/10	09/23/10	1,377.39	1,428.00	(50.61)		Y
	Trade	73,000		08/03/10	09/23/10	1,795.53	1,750.54	44.99		Y
	Sub-Total:	384,000				9,765.74	11,677.94	(1,912.20)		

Continued on page 25

2010 INFO / JR 26615 YM



Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 25 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015071-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
GARMIN LTD SHS CHF	Trade	25,000		09/29/09	09/23/10	739.74	924.62	(184.88)		Y
GLOBAL PAYMENTS INC	Trade	13,000		08/05/09	01/13/10	819.17	548.62	70.55		Y
	Trade	33,000		08/05/09	01/20/10	1,534.48	1,392.64	141.84		Y
	Sub-Total:	46,000				2,153.65	1,841.26	212.39		
H & R BLOCK INC	Trade	51,000		01/15/10	08/08/10	651.30	1,155.15	(503.85)		Y
	Trade	55,000		01/15/10	09/23/10	708.19	1,245.75	(539.58)		Y
	Trade	35,000		02/02/10	08/23/10	449.39	757.75	(308.36)		Y
	Trade	37,000		02/10/10	09/23/10	475.07	775.48	(300.41)		Y
	Trade	55,000		03/03/10	08/23/10	708.18	933.25	(227.08)		Y
	Trade	57,000		03/09/10	09/23/10	731.87	949.05	(217.18)		Y
	Trade	39,000		03/24/10	09/23/10	500.75	882.83	(181.88)		Y
	Trade	33,000		04/28/10	09/23/10	423.71	597.92	(174.21)		Y
	Sub-Total:	362,000				4,844.47	7,096.98	(2,452.51)		
HCC INSURANCE HLDGS INC	Trade	84,000		09/24/09	09/23/10	2,171.38	2,307.23	(135.87)		Y
	Trade	133,000		10/08/09	09/23/10	3,437.99	3,722.03	(284.04)		Y
	Trade	45,000		12/09/09	09/23/10	1,163.23	1,178.58	(15.33)		Y
	Trade	49,000		03/19/10	09/23/10	1,268.63	1,411.02	(144.39)		Y
	Trade	30,000		08/14/10	09/23/10	775.49	751.44	24.05		Y
	Sub-Total:	341,000				8,814.70	9,370.28	(555.58)		
HEALTH CARE REIT INC	Trade	27,000		08/06/09	04/08/10	1,214.97	1,158.95	58.02		Y
	Trade	17,000		11/30/09	09/23/10	793.38	741.12	52.26		Y
	Sub-Total:	44,000				2,008.35	1,898.07	110.28		
HERTZ GLOBAL HOLDINGS INC	Trade	183,000		05/12/10	09/23/10	1,985.38	2,379.90	(414.52)		Y
	Trade	38,000		05/20/10	09/23/10	408.11	398.50	9.61		Y
	Sub-Total:	221,000				2,373.49	2,778.40	(404.91)		
HEWITT ASSOC INC *MERGER EFF 10/2010* CL A	Tender	14,000		10/12/09	10/04/10	358.54	530.25	(171.71)		
	Exchange	14,000		10/12/09	10/04/10	708.00	530.25	177.75		
	Exchange	52,000		02/04/10	10/04/10	2,629.71	1,989.58	640.15		
	Tender	52,000		02/04/10	10/04/10	1,331.72	1,989.58	(657.84)		
	Exchange	12,000		02/09/10	10/04/10	608.88	456.29	150.57		
	Tender	12,000		02/09/10	10/04/10	307.32	456.29	(148.97)		
	Sub-Total:	156,000				5,942.15	5,952.20	(10.05)		

Continued on page 26

2010 INFO / JR 26615 YM

Account Number JR 28815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 26 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015072-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
HOSPIRA INC										
Trade		17,000		08/05/09	01/05/10	882.72	881.85	201.07		Y
Trade		18,000		08/05/09	04/14/10	1,101.81	739.49	382.12		Y
Trade		11,000		08/05/09	07/08/10	843.21	428.13	215.08		Y
Trade		11,000		08/05/09	07/15/10	844.92	428.13	216.79		Y
Trade		17,000		05/17/10	08/23/10	833.79	898.15	35.84		Y
Trade		15,000		05/24/10	08/23/10	823.93	754.71	69.22		Y
Trade		18,000		08/04/10	08/23/10	878.86	823.88	55.18		Y
Sub-Total:		106,000				5,889.04	4,733.84	1,155.10		
ITT CORP										
Trade		58,000		11/04/09	08/23/10	2,878.97	2,878.59	(297.82)		Y
Trade		24,000		01/05/10	09/23/10	1,108.54	1,188.80	(80.28)		Y
Trade		32,000		01/08/10	09/23/10	1,478.05	1,547.94	(69.89)		Y
Trade		12,000		01/15/10	09/23/10	554.27	610.80	(56.53)		Y
Trade		15,000		02/04/10	09/23/10	892.84	735.00	(42.18)		Y
Sub-Total:		141,000				6,512.67	7,038.13	(526.46)		
JOY GLOBAL INC										
Trade		22,000		02/04/10	08/11/10	1,186.81	994.36	202.25		Y
Trade		12,000		02/04/10	08/30/10	817.87	542.38	75.49		Y
Trade		1,000		02/19/10	08/30/10	51.49	50.40	1.09		Y
Trade		15,000		02/19/10	07/07/10	771.87	756.00	15.87		Y
Trade		11,000		02/19/10	09/23/10	758.13	554.40	201.73		Y
Trade		17,000		02/24/10	09/23/10	1,188.58	841.57	328.99		Y
Trade		15,000		05/07/10	09/23/10	1,031.08	749.82	281.28		Y
Sub-Total:		93,000				5,593.41	4,488.93	1,104.48		
KING PHARMACEUTICALS INC										
Trade		58,000		08/08/09	02/02/10	689.59	535.84	153.95		Y
Trade		60,000		08/08/09	07/23/10	519.27	573.80	(54.83)		Y
Trade		78,000		08/08/09	07/28/10	842.18	728.94	(84.78)		Y
Trade		45,000		04/12/10	09/23/10	429.74	533.20	(103.46)		Y
Trade		68,000		04/14/10	09/23/10	849.39	804.44	(155.05)		Y
Trade		82,000		04/23/10	08/23/10	783.09	844.60	(61.51)		Y
Trade		37,000		05/04/10	08/23/10	353.34	354.73	(1.39)		Y
Sub-Total:		424,000				4,066.60	4,373.45	(306.85)		
KROGER COMPANY										
Trade		18,000		08/07/09	03/09/10	358.48	334.74	21.74		Y
Trade		21,000		08/11/09	03/09/10	487.89	441.00	26.89		Y
Trade		108,000		08/11/09	03/23/10	2,309.01	2,288.00	41.01		Y
Sub-Total:		145,000				3,153.38	3,043.74	89.64		

Continued on page 27

2010 INFO / JR 28815 YM



Account Number JR 26815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 27 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015073-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matche 1099-
LENDER PROCESSING SERVICES INC	Trade	75,000		01/28/10	09/23/10	2,376.71	3,105.47	(728.76)		Y
	Trade	20,000		02/09/10	09/23/10	633.79	777.20	(143.41)		Y
	Trade	24,000		02/10/10	09/23/10	780.55	908.00	(145.45)		Y
	Trade	20,000		03/11/10	08/23/10	633.79	815.00	(181.21)		Y
	Trade	19,000		03/19/10	09/23/10	602.10	783.74	(181.64)		Y
	Trade	36,000		03/31/10	09/23/10	1,140.82	1,380.28	(219.46)		Y
	Trade	8,000		04/18/10	09/23/10	253.52	295.99	(42.47)		Y
	Trade	18,000		04/28/10	09/23/10	507.03	602.88	(95.85)		Y
	Trade	33,000		06/14/10	09/23/10	1,045.75	1,122.12	(76.37)		Y
	Sub-Total:	251,000				7,954.06	9,768.48	(1,814.42)		
LIFE TECHNOLOGIES CORP	Trade	45,000		08/07/09	01/08/10	2,309.69	2,044.88	264.81		Y
LUBRIZOL CORP NEW	Trade	8,000		08/08/09	04/14/10	731.98	486.84	245.14		Y
	Trade	9,000		08/08/09	04/15/10	833.34	525.20	308.14		Y
	Trade	8,000		08/08/09	07/01/10	835.15	488.84	346.31		Y
	Trade	8,000		09/24/09	09/23/10	815.98	591.72	224.26		Y
	Trade	10,000		05/07/10	09/23/10	1,019.98	857.50	162.48		Y
	Sub-Total:	43,000				4,036.43	2,878.10	1,158.33		
MADISON SQUARE GARDEN INC CL A	Cash In lieu	.750		09/03/09	02/10/10	13.13	11.93	1.20		Y
	Trade	8,000		09/03/09	02/12/10	158.71	122.90	35.81		Y
	Trade	10,000		09/03/09	02/12/10	198.39	152.84	45.55		Y
	Trade	14,000		09/17/09	02/12/10	277.75	244.59	33.16		Y
MFA FINANCIAL INC	Sub-Total:	32,750				647.98	532.26	115.72		
	Trade	94,000		08/24/09	02/12/10	663.82	728.39	(64.57)		Y
	Trade	170,000		08/24/09	03/09/10	1,208.98	1,317.30	(110.32)		Y
	Trade	321,000		08/24/09	07/09/10	2,310.00	2,487.36	(177.36)		Y
	Trade	19,000		09/09/09	07/09/10	136.73	146.05	(9.32)		Y
	Trade	218,000		09/09/09	07/15/10	1,573.98	1,880.31	(306.33)		Y
	Trade	110,000		09/15/09	07/15/10	801.56	877.80	(76.24)		Y
	Trade	90,000		11/18/09	07/15/10	855.83	880.00	(24.17)		Y
	Trade	35,000		11/18/09	07/29/10	255.70	264.44	(8.74)		Y
	Trade	94,000		04/01/10	07/29/10	686.73	691.84	(5.11)		Y
	Trade	87,000		05/25/10	07/29/10	635.59	609.00	26.59		Y
	Sub-Total:	1,236,000				8,926.92	9,462.49	(535.57)		

Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 28 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015074-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
MGIC INVESTMENT CORP WIS	Trade	141,000		04/22/10	08/23/10	1,192.84	1,852.49	(459.65)		Y
	Trade	32,000		05/07/10	09/23/10	270.71	290.78	(20.08)		Y
	Sub-Total:	173,000				1,463.55	1,943.28	(479.73)		
MICRON TECHNOLOGY INC	Trade	187,000		05/21/10	09/23/10	1,103.85	1,505.49	(401.64)		Y
	Trade	28,000		08/06/09	01/04/10	1,192.11	1,183.43	8.68		Y
	Trade	15,000		08/06/09	01/15/10	877.90	882.75	(4.85)		Y
MOLSON COORS BREWING CO CL B	Trade	14,000		08/06/09	03/31/10	588.97	637.23	(48.26)		Y
	Trade	19,000		08/06/09	05/28/10	770.07	884.81	(94.74)		Y
	Trade	20,000		09/11/09	05/28/10	810.59	977.97	(167.38)		Y
	Sub-Total:	84,000				4,039.64	4,346.19	(306.55)		
IATIONWIDE HEALTH PTY NC	Trade	31,000		08/07/09	01/14/10	1,081.18	1,038.28	44.90		Y
	Trade	19,000		08/07/09	02/19/10	612.75	835.13	(22.38)		Y
	Trade	24,000		08/11/09	04/15/10	828.94	773.94	55.00		Y
	Trade	51,000		08/11/09	04/22/10	1,755.52	1,644.83	110.69		Y
	Trade	6,000		08/24/09	04/22/10	208.53	189.36	17.17		Y
	Trade	15,000		09/04/09	04/22/10	518.33	438.54	77.79		Y
	Sub-Total:	146,000				5,001.23	4,717.86	283.37		
ETEASE.COM INC SPON ADR	Trade	42,000		09/17/09	05/03/10	1,445.71	1,911.00	(465.29)		Y
	Trade	20,000		09/21/09	05/03/10	688.43	891.86	(203.43)		Y
	Sub-Total:	62,000				2,134.14	2,802.86	(668.72)		
SOURCE INC	Trade	215,000		01/22/10	09/23/10	3,693.64	3,185.74	507.90		Y
	Trade	42,000		02/03/10	09/23/10	721.55	635.38	86.17		Y
	Trade	52,000		02/18/10	09/23/10	893.34	783.02	110.32		Y
	Sub-Total:	309,000				5,308.53	4,604.14	704.39		
RG ENERGY INC NEW	Trade	23,000		08/05/09	02/02/10	542.79	638.89	(94.10)		Y
	Trade	51,000		08/05/09	03/17/10	1,153.10	1,412.24	(259.14)		Y
	Trade	25,000		08/05/09	03/28/10	512.08	692.28	(180.20)		Y
	Trade	44,000		08/05/09	04/22/10	977.14	1,218.40	(241.26)		Y
	Trade	26,000		11/02/09	09/23/10	542.87	615.14	(72.27)		Y
	Trade	36,000		11/09/09	09/23/10	751.87	881.35	(109.68)		Y
	Sub-Total:	205,000				4,479.65	5,436.30	(856.65)		

Continued on page 29

2010 INFO / JR 26615 YM



Account Number JR 28615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 28 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015075-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
OGE ENERGY CORP	Trade	20,000		01/21/10	09/23/10	797.99	745.14	52.85		Y
	Trade	11,000		08/11/10	09/23/10	438.89	437.88	1.01		Y
	Sub-Total:	31,000				1,236.88	1,183.02	53.86		
OLD DOMINION FREIGHT LINES INC	Trade	58,000		08/17/09	02/02/10	1,571.54	1,980.28	(408.74)		Y
ONEOK INC NEW	Trade	23,000		08/05/09	03/09/10	1,089.60	787.72	301.88		Y
	Trade	34,000		08/05/09	03/22/10	1,558.21	1,134.90	423.31		Y
	Sub-Total:	57,000				2,627.81	1,902.62	725.19		
OSHKOSH CORP	Trade	43,000		05/04/10	09/23/10	1,158.83	1,850.57	(491.74)		Y
	Trade	19,000		05/14/10	09/23/10	512.04	735.11	(223.07)		Y
	Trade	24,000		05/28/10	09/23/10	848.79	864.80	(218.01)		Y
	Trade	25,000		06/07/10	09/23/10	873.74	836.04	(162.30)		Y
	Trade	30,000		07/29/10	09/23/10	808.48	1,008.25	(198.77)		Y
	Trade	37,000		09/14/10	09/23/10	997.13	1,008.18	(11.05)		Y
	Sub-Total:	178,000				4,797.01	6,102.95	(1,305.94)		
OWENS ILLINOIS INC NEW	Trade	68,000		08/06/09	08/14/10	2,083.09	2,344.88	(281.57)		Y
PACKAGING CORP OF AMERICA	Trade	30,000		09/21/09	01/08/10	736.20	608.91	129.29		Y
	Trade	30,000		09/21/09	04/22/10	757.95	608.91	151.04		Y
	Trade	55,000		09/21/09	08/09/10	1,153.08	1,112.88	40.42		Y
	Trade	12,000		09/21/09	07/07/10	259.10	242.78	18.34		Y
	Trade	27,000		10/21/09	07/07/10	582.97	572.05	10.92		Y
	Trade	103,000		10/21/09	09/23/10	2,292.74	2,182.28	110.48		Y
	Sub-Total:	257,000				5,782.04	5,323.57	458.47		
PALL CORP	Trade	22,000		08/05/09	01/25/10	790.00	862.18	(127.82)		Y
	Trade	43,000		08/05/09	02/02/10	1,532.82	1,294.25	238.57		Y
	Sub-Total:	65,000				2,322.82	1,956.43	366.39		
PARTNERRE LTD ORD	Trade	12,000		08/07/09	04/27/10	957.00	827.29	129.71		Y
	Trade	9,000		10/14/09	09/23/10	704.87	724.44	(19.57)		Y
	Sub-Total:	21,000				1,661.87	1,551.73	110.14		
PETROHAWK ENERGY CORP	Trade	16,000		08/05/09	01/25/10	398.85	368.77	28.08		Y

Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 30 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015078-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
PETROHAWK ENERGY CORP										
Trade	Trade	28,000		08/05/09	02/02/10	875.41	845.34	30.07		Y
Trade	Trade	19,000		08/05/09	02/08/10	415.52	437.91	(22.39)		Y
Trade	Trade	12,000		08/05/09	07/27/10	193.92	278.57	(82.65)		Y
Trade	Trade	60,000		09/04/09	07/27/10	889.59	1,281.94	(312.35)		Y
Sub-Total:		135,000				2,651.28	3,010.53	(358.24)		
PG & E CORP (HOLDING COMPANY)										
Trade	Trade	55,000		11/02/09	09/23/10	2,477.16	2,244.13	233.03		Y
Trade	Trade	16,000		12/23/09	09/23/10	720.63	715.82	4.81		Y
Trade	Trade	23,000		02/02/10	09/23/10	1,035.90	989.25	86.65		Y
Sub-Total:		94,000				4,233.69	3,928.20	304.49		
QEP RES INC COM										
Trade	Trade	36,000		08/05/09	07/07/10	1,021.54	822.45	199.09		Y
QUEST DIAGNOSTICS INC										
Trade	Trade	18,000		09/24/09	09/23/10	875.87	853.15	(77.28)		Y
Trade	Trade	18,000		09/24/09	09/23/10	875.87	849.87	(74.00)		Y
Trade	Trade	17,000		03/30/10	09/23/10	827.21	997.41	(170.20)		Y
Trade	Trade	19,000		05/20/10	09/23/10	824.52	1,005.77	(81.25)		Y
Trade	Trade	17,000		07/07/10	09/23/10	827.21	832.98	(5.77)		Y
Trade	Trade	15,000		07/22/10	09/23/10	728.89	670.88	59.01		Y
Sub-Total:		104,000				5,060.57	5,410.06	(349.49)		
QUESTAR CORP										
Trade	Trade	37,000		08/05/09	02/19/10	1,582.28	1,254.02	328.24		Y
Trade	Trade	19,000		08/05/09	04/05/10	858.85	843.86	214.89		Y
Trade	Trade	36,000		08/05/09	07/07/10	568.68	397.88	168.98		Y
Sub-Total:		92,000				3,007.57	2,295.66	711.91		
RADIOSHACK CORP										
Trade	Trade	26,000		09/30/09	04/15/10	812.81	427.93	184.88		Y
Trade	Trade	29,000		09/30/09	04/23/10	689.85	477.31	192.34		Y
Trade	Trade	139,000		09/30/09	09/23/10	2,884.74	2,287.77	576.97		Y
Trade	Trade	44,000		02/26/10	09/23/10	908.82	882.80	44.02		Y
Sub-Total:		238,000				5,054.02	4,055.81	998.21		
ALCORP HOLDINGS INC NEW										
Trade	Trade	27,000		09/14/10	09/23/10	1,559.49	1,645.55	(86.06)		Y
ANDGOLD RESOURCES LTD DR										
Trade	Trade	5,000		08/05/09	01/22/10	374.73	313.76	60.97		Y
Trade	Trade	37,000		09/08/09	01/22/10	2,772.89	2,590.00	182.89		Y
Sub-Total:		42,000				3,147.72	2,903.76	243.96		

Continued on page 31

2010 INFO / JR 26615 YM



Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 31 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015077-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
RAYONIER INC REIT	Trade	51,000		04/26/10	09/23/10	2,522.92	2,542.58	(19.66)		Y
	Trade	18,000		05/24/10	09/23/10	890.44	792.33	98.11		Y
	Trade	28,000		08/30/10	09/23/10	1,385.13	1,284.34	120.79		Y
	Sub-Total:	97,000				4,798.49	4,599.25	199.24		
	Trade	27,000		04/14/10	08/23/10	835.84	805.95	29.89		Y
ROSS STORES INC	Trade	13,000		08/05/09	01/05/10	561.58	549.15	12.43		Y
	Trade	16,000		01/22/10	09/23/10	873.26	708.35	164.91		Y
	Trade	11,000		02/08/10	09/23/10	600.37	500.15	100.22		Y
	Sub-Total:	40,000				2,035.21	1,757.65	277.56		
	Trade	158,000		10/21/09	09/23/10	2,475.67	2,925.00	(449.33)		Y
SAIC INC	Trade	50,000		01/14/10	09/23/10	793.49	950.77	(157.28)		Y
	Trade	88,000		01/15/10	09/23/10	1,364.80	1,634.00	(269.20)		Y
	Sub-Total:	292,000				4,633.96	5,509.77	(875.81)		
	Trade	35,000		08/17/10	09/23/10	1,235.48	1,526.35	(290.87)		Y
	Trade	28,000		09/08/10	09/23/10	988.38	1,053.78	(65.40)		Y
SANDISK CORP	Sub-Total:	63,000				2,223.86	2,580.13	(356.27)		
	Trade	13,000		01/04/10	09/23/10	892.24	726.02	(33.78)		Y
	Trade	7,000		01/25/10	09/23/10	372.74	363.35	9.39		Y
	Trade	19,000		07/22/10	09/23/10	1,011.73	949.41	62.32		Y
	Trade	17,000		07/28/10	09/23/10	905.23	862.57	42.66		Y
SEMPRA ENERGY	Trade	15,000		08/03/10	09/23/10	798.74	768.14	30.60		Y
	Trade	12,000		08/10/10	09/23/10	638.99	626.95	12.04		Y
	Trade	10,000		08/26/10	09/23/10	532.49	514.39	18.10		Y
	Trade	18,000		09/14/10	09/23/10	958.48	963.89	(5.51)		Y
	Sub-Total:	111,000				5,910.64	5,774.82	135.82		
SKYWORKS SOLUTIONS INC	Trade	62,000		12/10/09	04/05/10	988.79	880.61	128.18		Y
	Trade	48,000		12/10/09	05/27/10	772.31	668.28	108.03		Y
	Trade	18,000		12/17/09	05/27/10	289.62	248.93	40.69		Y
	Trade	41,000		12/17/09	09/23/10	807.66	567.02	240.64		Y
	Trade	98,000		01/08/10	09/23/10	1,930.52	1,489.08	461.44		Y
	Sub-Total:	267,000				4,798.90	3,611.92	976.98		

Account Number JR 28815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 32 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015078-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
SYBASE INC "MERGER EFF: 08/2010"	Trade	74,000		08/05/09	05/13/10	4,761.83	2,619.70	2,142.13		Y
	Trade	18,000		02/08/10	05/13/10	1,158.28	728.98	429.30		Y
	Trade	18,000		04/22/10	05/13/10	1,158.28	817.45	340.83		Y
	Trade	22,000		04/28/10	05/13/10	1,415.88	884.63	431.05		Y
	Sub-Total:	132,000				8,494.07	5,150.76	3,343.31		
SYMANTEC CORP	Trade	61,000		08/08/09	01/21/10	1,131.53	930.25	201.28		Y
	Trade	38,000		08/08/09	02/10/10	650.58	579.50	71.08		Y
	Trade	34,000		08/08/09	02/12/10	565.41	518.50	46.91		Y
	Trade	45,000		08/08/09	02/18/10	760.49	686.25	74.24		Y
	Trade	37,000		10/08/09	09/23/10	549.63	619.02	(69.39)		Y
	Trade	76,000		10/12/09	09/23/10	1,128.96	1,237.23	(108.27)		Y
	Trade	11,000		08/19/10	09/23/10	163.40	144.65	18.75		Y
	Sub-Total:	302,000				4,949.98	4,715.40	234.58		
TD AMERITRADE HOLDING CORP	Trade	85,000		11/18/09	09/23/10	1,371.87	1,790.08	(418.21)		Y
	Trade	13,000		12/16/09	09/23/10	209.82	243.62	(33.80)		Y
	Trade	54,000		03/05/10	09/23/10	871.54	976.48	(104.94)		Y
	Trade	37,000		03/12/10	09/23/10	597.17	698.05	(100.88)		Y
	Trade	40,000		03/25/10	09/23/10	645.59	789.57	(123.98)		Y
	Trade	41,000		08/10/10	09/23/10	661.73	878.63	(16.90)		Y
	Sub-Total:	270,000				4,357.72	5,156.43	(798.71)		
ECO ENERGY INC	Trade	91,000		08/07/09	01/14/10	1,494.18	1,200.98	293.20		Y
	Trade	29,000		08/07/09	01/15/10	472.46	382.73	89.73		Y
	Trade	19,000		09/23/09	01/15/10	309.55	275.50	34.05		Y
	Trade	148,000		09/23/09	01/22/10	2,322.53	2,146.00	176.53		Y
	Sub-Total:	287,000				4,598.72	4,005.21	593.51		
ERRA IND INC MERGER FF: 04/2010	Trade	39,000		11/18/09	02/18/10	1,584.59	1,498.80	85.79		Y
	Trade	12,000		01/08/10	02/18/10	487.58	419.41	68.15		Y
	Trade	41,000		01/08/10	03/02/10	1,881.87	1,433.00	448.87		Y
	Trade	3,000		01/11/10	03/02/10	137.70	103.75	33.95		Y
	Trade	33,000		01/11/10	03/04/10	1,482.25	1,141.26	340.99		Y
	Trade	34,000		01/11/10	03/08/10	1,552.97	1,175.84	377.13		Y
	Trade	1,000		01/19/10	03/09/10	45.68	34.24	11.44		Y
	Sub-Total:	163,000				7,172.62	5,804.30	1,368.32		



Account Number JR 28815 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 33 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015079-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face Value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
TJX COS INC NEW	Trade	20,000		08/08/09	01/05/10	738.20	707.32	28.88		Y
	Trade	52,000		10/12/09	09/23/10	2,252.80	1,989.14	283.48		Y
	Trade	17,000		01/25/10	09/23/10	738.43	627.39	109.04		Y
	Trade	25,000		04/08/10	09/23/10	1,082.98	1,117.19	(34.21)		Y
	Trade	18,000		04/12/10	09/23/10	693.11	728.70	(36.59)		Y
	Trade	8,000		05/10/10	09/23/10	259.92	272.92	(13.00)		Y
	Sub-Total:	136,000				5,761.24	5,423.66	337.58		
TOWERS WATSON & CO CL A	Trade	34,000		04/09/10	09/23/10	1,524.87	1,828.08	(103.19)		Y
	Trade	23,000		07/12/10	09/23/10	1,031.53	937.19	94.34		Y
	Trade	19,000		07/14/10	09/23/10	852.14	782.04	70.10		Y
	Sub-Total:	76,000				3,408.54	3,347.29	61.25		
UNIVERSAL HEALTH SVCS INC CL B	Trade	15,000		08/05/09	01/15/10	484.58	433.13	51.45		Y
	Trade	22,000		08/05/09	02/02/10	853.85	835.25	18.40		Y
	Trade	28,000		08/05/09	02/18/10	884.00	808.50	75.50		Y
	Trade	25,000		08/05/09	03/01/10	780.87	721.88	58.99		Y
	Trade	24,000		10/15/09	03/01/10	749.83	795.00	(45.37)		Y
	Sub-Total:	114,000				3,552.73	3,383.76	158.97		
VF CORP	Trade	13,000		08/07/09	03/03/10	1,010.00	892.89	117.11		Y
	Trade	8,000		08/07/09	04/14/10	888.54	549.47	119.07		Y
	Trade	3,000		09/24/09	04/14/10	250.70	213.65	37.05		Y
	Trade	4,000		09/24/09	08/03/10	300.07	284.87	15.20		Y
	Trade	5,000		10/08/09	09/03/10	375.09	374.83	.48		Y
	Trade	7,000		10/08/09	09/23/10	538.89	524.48	15.21		Y
	Trade	14,000		10/13/09	09/23/10	1,079.38	1,043.48	35.92		Y
	Sub-Total:	54,000				4,223.47	3,883.45	340.02		
WARNER CHILCOTT PLC CL A	Trade	14,000		10/08/09	01/14/10	399.55	334.88	64.89		Y
	Trade	48,000		10/08/09	03/18/10	1,230.22	1,147.40	82.82		Y
	Trade	84,000		10/08/09	06/07/10	1,425.09	1,528.88	(104.77)		Y
	Trade	59,000		04/18/10	06/07/10	1,313.76	1,599.32	(285.56)		Y
	Sub-Total:	185,000				4,368.62	4,611.24	(242.62)		
WHITING PETROLEUM CORP NEW	Trade	3,000		11/02/09	04/28/10	247.49	174.00	73.49		Y
	Trade	14,000		11/02/09	07/30/10	1,218.68	812.00	406.88		Y
	Trade	7,000		11/02/09	09/23/10	858.34	408.00	252.34		Y

Account Number JR 28615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 34 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015090-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
WHITING PETROLEUM CORP NEW	Trade	24,000		12/08/09	09/23/10	2,257.16	1,543.48	713.68		Y
	Trade	5,000		01/05/10	09/23/10	470.24	377.15	93.09		Y
	Sub-Total:	53,000				4,851.91	3,312.63	1,539.28		
WILLIS GROUP HOLDINGS PLC	Trade	30,000		08/08/09	03/17/10	855.78	776.35	179.43		Y
	Trade	27,000		08/08/09	04/27/10	885.33	686.71	196.62		Y
	Sub-Total:	57,000				1,851.11	1,475.06	376.05		
WINDSTREAM CORP	Trade	58,000		08/07/09	02/19/10	607.71	515.45	92.26		Y
	Trade	69,000		09/28/09	09/23/10	886.68	672.75	213.94		Y
	Trade	81,000		09/30/09	09/23/10	1,040.90	821.14	219.76		Y
	Trade	99,000		10/07/09	09/23/10	1,272.21	1,000.79	271.42		Y
	Trade	19,000		08/28/10	09/23/10	244.16	214.89	29.27		Y
	Sub-Total:	327,000				4,051.67	3,225.02	826.65		
WSTN DIGITAL CORP	Trade	13,000		08/10/09	01/04/10	589.86	419.35	170.51		Y
	Trade	4,000		08/10/09	01/15/10	175.40	129.03	46.37		Y
	Trade	8,000		10/08/09	01/15/10	350.78	282.00	68.78		Y
	Trade	20,000		10/08/09	01/22/10	850.23	730.00	120.23		Y
	Trade	12,000		10/08/09	04/28/10	533.07	438.00	95.07		Y
	Trade	37,000		10/08/09	07/23/10	1,038.95	1,350.50	(313.55)		Y
	Trade	23,000		10/13/09	07/23/10	644.59	885.44	(220.85)		Y
	Trade	13,000		02/09/10	07/23/10	364.33	525.85	(161.52)		Y
	Trade	7,000		02/09/10	09/23/10	184.45	283.15	(98.70)		Y
	Trade	16,000		02/18/10	09/23/10	421.59	694.06	(272.47)		Y
	Trade	31,000		03/22/10	09/23/10	816.84	1,261.82	(444.98)		Y
	Trade	47,000		03/30/10	09/23/10	1,238.43	1,852.16	(613.73)		Y
	Trade	16,000		04/08/10	09/23/10	421.59	655.42	(233.83)		Y
	Trade	52,000		07/09/10	09/23/10	1,370.18	1,634.85	(264.67)		Y
	Sub-Total:	289,000				8,988.10	11,131.63	(2,193.53)		

Total Short-Term Gain/Loss

364,482.84 370,214.52 14,276.42



Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 35 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015081-X

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ALLIANT TECHSYSTEMS INC	Trade	31,000		09/18/09	09/23/10	2,229.17	2,419.88	(190.69)		Y
ARCH CAPITAL GROUP LTD (BERMUDA)	Trade	14,000		08/05/09	09/23/10	1,138.97	873.41	265.58		Y
BIOVAIL CORP "NAME CHANGE EFF 09/10" CAD	Trade	156,000		09/21/09	09/23/10	4,009.13	2,154.78	1,854.35		Y
CENTERPOINT ENERGY INC (HLDGS CO)	Trade	277,000		08/07/09	09/23/10	4,238.03	3,439.54	798.49		Y
CMS ENERGY CORP	Trade	169,000		08/08/09	09/23/10	3,018.29	2,159.87	858.82		Y
	Trade	198,000		08/28/09	09/23/10	3,500.50	2,855.80	844.70		Y
	Sub-Total:	365,000				6,518.79	4,815.47	1,703.32		
CROWN HOLDINGS INC	Trade	144,000		08/08/09	09/23/10	4,052.09	3,819.97	432.12		Y
	Trade	22,000		09/11/09	09/23/10	619.07	568.90	50.17		Y
	Sub-Total:	166,000				4,671.16	4,188.87	482.29		
DREAMWORKS ANIMATION SKG CL A	Trade	16,000		09/16/09	09/23/10	530.07	592.00	(61.93)		Y
ECHOSTAR CORP CL A	Trade	128,000		08/07/09	09/23/10	2,394.84	1,888.00	506.84		Y
	Trade	31,000		08/11/09	09/23/10	580.00	585.75	14.25		Y
	Sub-Total:	159,000				2,974.84	2,453.75	521.09		
FIDELITY NATL INFORMATION SVCS	Tender	117,000		08/05/09	08/10/10	3,393.00	2,848.77	544.23		Y
	Trade	58,000		08/05/09	09/23/10	1,575.25	1,412.21	163.04		Y
	Sub-Total:	175,000				4,968.25	4,260.98	707.27		
FOREST LABORATORIES	Trade	38,000		08/14/09	09/23/10	1,170.76	1,036.57	134.19		Y
SARMIN LTD SHS CHF	Trade	38,000		09/14/09	09/23/10	1,124.40	1,396.50	(272.10)		Y
	Trade	78,000		09/17/09	09/23/10	2,307.98	2,921.05	(613.07)		Y
	Trade	50,000		09/22/09	09/23/10	1,479.47	1,888.40	(388.93)		Y
	Sub-Total:	166,000				4,911.85	6,185.95	(1,274.10)		
HEALTH CARE REIT INC	Trade	6,000		08/08/08	08/09/10	273.78	257.10	16.88		Y

Account Number JR 28615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 36 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015082-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
HEALTH CARE REIT INC	Trade	15,000		08/08/09	09/23/10	700.04	842.75	57.29		Y
	Trade	51,000		08/11/09	09/23/10	2,380.13	2,088.97	293.16		Y
	Trade	39,000		08/24/09	09/23/10	1,820.10	1,877.82	142.28		Y
	Sub-Total:	111,000				5,174.05	4,664.64	509.41		
HEWITT ASSOC INC *MERGER EFF 10/2010* CL A	Trade	32,000		07/27/07	07/12/10	1,498.97	981.54	537.43		Y
	Trade	40,000		05/05/09	07/12/10	1,873.71	1,198.72	676.99		Y
	Trade	30,000		05/07/09	07/12/10	1,405.28	893.99	511.29		Y
	Trade	1,000		06/05/09	07/12/10	46.84	29.52	17.32		Y
	Tender	19,000		06/05/09	10/04/10	488.59	580.80	(74.21)		
	Exchange	19,000		06/05/09	10/04/10	980.85	580.80	400.05		
	Exchange	34,000		09/11/09	10/04/10	1,719.42	1,206.30	513.12		
	Tender	34,000		09/11/09	10/04/10	870.74	1,206.30	(335.56)		
	Sub-Total:	208,000				8,862.40	6,615.97	2,246.43		
	Trade	8,000		08/05/09	09/23/10	328.57	233.52	98.05		Y
KING PHARMACEUTICALS INC	Trade	31,000		08/06/09	09/23/10	286.04	286.52	(.48)		Y
	Trade	207,000		08/28/09	09/23/10	1,976.81	2,155.59	(178.78)		Y
	Sub-Total:	238,000				2,272.85	2,452.11	(179.26)		
LUBRIZOL CORP NEW	Trade	7,000		08/06/09	09/15/10	728.34	408.49	319.85		Y
	Trade	13,000		08/06/09	09/23/10	1,325.97	758.82	567.35		Y
	Sub-Total:	20,000				2,054.31	1,167.11	887.20		
NOBLE CORP CHF	Trade	87,000		08/08/09	09/23/10	3,005.79	2,981.15	24.64		Y
	Trade	3,000		08/05/09	09/23/10	82.84	83.07	(.23)		Y
VRG ENERGY INC NEW	Trade	10,000		08/01/09	09/23/10	208.80	273.20	(64.40)		Y
	Sub-Total:	13,000				271.44	356.27	(84.83)		
OGE ENERGY CORP	Trade	109,000		08/08/09	09/23/10	4,348.02	3,319.45	1,029.57		Y
	Trade	20,000		08/08/09	09/03/10	557.85	689.61	(131.96)		Y
XWENS ILLINOIS INC NEW	Trade	1,000		08/08/09	09/23/10	26.82	34.48	(7.66)		Y
	Trade	58,000		08/28/09	09/23/10	1,501.89	1,947.68	(445.79)		Y
	Sub-Total:	77,000				2,086.53	2,671.77	(585.41)		



Account Number JR 26615 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 37 of 37

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015083-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
PARTNERRE LTD ORD	Trade	19,000		08/07/09	09/23/10	1,488.05	1,309.87	178.18		Y
	Trade	35,000		08/17/09	09/23/10	2,741.15	2,541.48	199.67		Y
	Sub-Total:	54,000				4,229.20	3,851.35	377.85		
PETROHAWK ENERGY CORP	Trade	89,000		08/04/09	09/23/10	1,298.70	1,901.54	(604.84)		Y
	Trade	10,000		09/21/09	09/23/10	145.70	240.00	(84.30)		Y
	Sub-Total:	99,000				1,442.40	2,141.54	(699.14)		
PG & E CORP (HOLDING COMPANY)	Trade	88,000		08/08/09	09/23/10	3,983.45	3,559.12	404.33		Y
QUEST DIAGNOSTICS INC	Trade	16,000		09/22/09	09/23/10	778.55	852.85	(74.30)		Y
REPUBLIC SERVICES INC	Trade	139,000		08/08/09	09/23/10	4,301.97	3,416.62	885.35		Y
ROSS STORES INC	Trade	55,000		08/05/09	09/23/10	3,001.85	2,323.32	678.53		Y
SAIC INC	Trade	78,000		08/07/09	08/11/10	1,255.77	1,374.68	(118.91)		Y
	Trade	53,000		08/07/09	09/23/10	841.09	934.08	(92.99)		Y
	Sub-Total:	131,000				2,096.86	2,308.76	(211.90)		
SEMPRA ENERGY	Trade	33,000		08/08/09	09/23/10	1,757.22	1,667.79	89.43		Y
	Trade	52,000		08/13/09	09/23/10	2,768.95	2,688.35	100.60		Y
	Sub-Total:	85,000				4,526.17	4,356.14	190.03		
SYMANTEC CORP	Trade	115,000		08/08/09	09/23/10	1,708.30	1,753.75	(45.45)		Y
TD AMERITRADE HOLDING CORP	Trade	69,000		08/05/09	09/23/10	1,113.64	1,292.94	(179.30)		Y
FJX COS INC NEW	Trade	35,000		08/06/09	09/23/10	1,516.17	1,237.81	278.36		Y
MILLIS GROUP HOLDINGS PLC	Trade	152,000		08/08/09	09/23/10	4,681.52	3,933.50	748.02		Y
VINDSTREAM CORP	Trade	204,000		08/07/09	09/23/10	2,621.52	1,782.23	839.29		Y
Total Long-Term Gain/Loss						101,748.41	89,673.10	12,075.31		

Account Number JR 28613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCCLAFFERTY
808-538-4511/800-342-2828

Page 14 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015034-X

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AGILENT TECHNOLOGIES INC	Trade	450.000		09/15/10	09/23/10	13,702.28	13,235.38	466.90		Y
ALCOA INC	Trade	1,425.000		09/15/10	09/23/10	16,558.22	16,291.17	267.05		Y
ALLIANCE DATA SYSTEMS CORP	Trade	84.000		09/16/09	09/14/10	4,038.85	4,003.05	33.80		Y
ALLSTATE CORP	Trade	735.000		09/15/10	09/23/10	22,600.86	22,398.24	202.62		Y
AMERICAN EAGLE OUTFITTERS INC NEW	Trade	615.000		09/15/10	09/21/10	8,082.79	8,874.88	187.91		Y
AMGEN INC	Trade	395.000		09/15/10	09/23/10	22,084.60	21,806.61	257.99		Y
APPLIED MATERIALS INC	Trade	1,275.000		09/15/10	09/23/10	14,089.53	14,043.38	46.17		Y
AVERY DENNISON CORP	Trade	295.000		09/15/10	09/23/10	10,498.87	10,439.55	59.32		Y
BANK OF NEW YORK MELLON CORP	Trade	830.000		09/15/10	09/23/10	20,907.34	21,224.93	(317.59)		Y
BANK OF AMER CORP	Trade	796.000		01/04/10	09/23/10	10,588.82	12,308.18	(1,719.54)		Y
	Trade	745.000		09/15/10	09/23/10	9,908.33	10,218.05	(309.72)		Y
	Sub-Total:	1,541.000				20,494.95	22,524.21	(2,029.26)		
BOEING COMPANY	Trade	145.000		09/15/10	09/23/10	9,163.84	9,072.13	91.71		Y
BP PLC SPON ADR	Trade	159.000		05/05/10	09/14/10	6,130.08	8,164.38	(2,034.32)		Y
	Trade	91.000		05/20/10	09/14/10	3,508.40	4,092.93	(584.53)		Y
	Sub-Total:	250.000				9,638.48	12,257.31	(2,618.85)		
CEMEX S.A.B. DE C.V. SPON ADR	Trade	283.000		01/04/10	09/14/10	2,444.09	3,446.74	(1,002.65)		Y
CHEVRON CORP	Trade	335.000		09/15/10	09/23/10	26,283.65	26,488.52	(184.87)		Y
CITIGROUP INC	Trade	838.000		01/04/10	09/14/10	3,280.99	2,808.96	472.03		Y

Continued on page 15

2010 INFO / JR 28613 YM



Account Number JR 28613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 15 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015035-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
COMMUNITY HEALTH SYSTEMS INC	Trade	540,000		09/15/10	09/23/10	16,496.71	16,686.27	(189.56)		Y
	Trade	140,000		09/21/10	09/23/10	4,276.93	4,495.34	(218.41)		Y
	Sub-Total:	680,000				20,773.64	21,181.61	(407.97)		
CONOCOPHILLIPS	Trade	495,000		09/15/10	09/23/10	27,511.63	27,439.24	72.39		Y
DU PONT DE NEMOURS	Trade	365,000		09/15/10	09/23/10	16,169.22	15,840.47	528.75		Y
GAP INC	Trade	850,000		09/15/10	09/23/10	11,985.79	12,084.52	(78.73)		Y
GENL ELECTRIC CO	Trade	2,405,000		09/15/10	09/23/10	39,128.88	39,183.70	(55.02)		Y
GOLDMAN SACHS GROUP INC	Trade	120,000		09/15/10	09/23/10	17,587.70	18,218.80	(631.10)		Y
GOODYEAR TIRE & RUBBER CO	Trade	212,000		05/05/10	09/14/10	2,262.66	2,858.72	(596.06)		Y
	Trade	142,000		05/05/10	09/14/10	1,515.55	1,937.11	(421.56)		Y
	Trade	44,000		05/05/10	09/14/10	489.61	595.80	(106.19)		Y
	Trade	204,000		05/05/10	09/14/10	2,177.27	2,706.77	(529.50)		Y
	Trade	383,000		05/20/10	09/14/10	4,087.73	4,392.78	(305.05)		Y
	Sub-Total:	985,000				10,512.82	12,489.18	(1,976.36)		
HALLIBURTON CO (HOLDING COMPANY)	Trade	142,000		08/10/10	09/14/10	4,451.94	3,388.03	1,063.91		Y
HARLEY DAVIDSON INC	Trade	280,000		03/05/10	09/14/10	7,686.22	7,394.13	292.09		Y
	Trade	3,000		03/08/10	09/14/10	82.35	80.00	2.35		Y
	Trade	5,000		03/09/10	09/14/10	137.25	132.08	5.17		Y
	Sub-Total:	288,000				7,905.82	7,606.21	299.61		
HARTFORD FINCL SERVICES GROUP INC	Trade	820,000		09/15/10	09/23/10	18,113.49	18,771.69	(658.20)		Y
HEALTH NET INC	Trade	865,000		09/15/10	09/23/10	22,991.31	23,073.62	(82.31)		Y
INGERSOLL-RAND PLC	Trade	77,000		01/08/09	01/04/10	2,773.46	1,495.76	1,277.70		Y
INTL GAME TECHNOLOGY	Trade	409,000		01/04/10	09/14/10	6,372.76	7,887.48	(1,514.72)		Y

Account Number JR 26613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 16 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015036-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
JPMORGAN CHASE & CO	Trade	480.000		09/15/10	09/23/10	19,012.48	19,845.15	(832.67)		Y
LOWES COMPANIES INC	Trade	865.000		09/15/10	09/23/10	14,317.20	14,242.17	75.03		Y
MACY'S INC	Trade	945.000		09/15/10	09/23/10	20,572.30	20,307.01	265.29		Y
MARATHON OIL CORP	Trade	665.000		09/15/10	09/23/10	21,086.79	21,276.81	(190.02)		Y
MEDTRONIC INC	Trade	240.000		09/15/10	09/23/10	8,015.88	8,050.83	(34.77)		Y
METLIFE INC	Trade	575.000		09/15/10	09/23/10	22,447.82	23,253.92	(806.30)		Y
MICROSOFT CORP	Trade	310.000		09/21/10	09/23/10	7,591.71	7,818.20	(226.49)		Y
MIRANT CORP NEW ***MERGER EFF: 12/2010**	Trade	495.000		09/15/10	09/23/10	4,791.51	5,110.53	(319.02)		Y
MOODYS CORP	Trade	203.000		09/30/09	09/14/10	5,110.80	4,121.98	988.84		Y
NORDSTROM INC	Trade	229.000		03/03/09	01/04/10	8,672.02	2,954.83	5,717.19		Y
NUCOR CORP	Trade	285.000		09/15/10	09/23/10	10,881.81	11,167.55	(485.84)		Y
PATTERSON-UTI ENERGY INC	Trade	1,250.000		09/15/10	09/23/10	20,363.53	20,301.00	62.53		Y
PFIZER INC	Trade	2,080.000		09/15/10	09/23/10	35,808.99	36,005.83	(396.84)		Y
PROCTER & GAMBLE CO	Trade	80.000		09/15/10	09/23/10	4,918.31	4,891.81	26.70		Y
SAFeway INC	Trade	785.000		09/15/10	09/23/10	15,789.33	15,598.20	191.13		Y
STAPLES INC	Trade	315.000		10/07/09	09/14/10	6,203.82	7,240.94	(1,037.12)		Y
	Trade	302.000		01/04/10	09/14/10	5,947.79	7,477.52	(1,529.73)		Y
	Sub-Total:	617.000				12,151.61	14,718.46	(2,566.85)		
STATE STREET CORP	Trade	55.000		04/20/10	09/14/10	2,100.30	2,488.81	(388.51)		Y
	Trade	124.000		04/20/10	09/14/10	4,735.22	5,588.08	(852.84)		Y
	Sub-Total:	179.000				6,835.52	8,036.87	(1,201.35)		

Continued on page 17

2010 INFO / JR 26613 YM

Account Number JR 26813 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 17 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015037-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
TEXAS INSTRUMENTS	Trade	385.000		09/15/10	09/23/10	9,227.04	8,949.22	277.82		Y
	Trade	335.000		09/21/10	09/23/10	8,488.86	8,639.85	(170.99)		Y
	Sub-Total:	700.000				17,695.70	17,588.87	106.83		
TEXTRON INC	Trade	221.000		01/29/10	09/14/10	4,187.24	4,339.25	(152.01)		Y
	Trade	151.000		02/01/10	09/14/10	2,860.98	3,055.12	(194.18)		Y
	Trade	207.000		05/20/10	09/14/10	3,921.98	4,081.11	(159.13)		Y
	Sub-Total:	579.000				10,970.18	11,455.48	(485.30)		
VERIZON COMMUNICATIONS INC	Trade	385.000		09/15/10	09/23/10	12,385.24	11,952.83	432.61		Y
WEATHERFORD INTL LTD CHF	Trade	88.000		01/04/10	09/14/10	1,387.18	1,598.89	(209.53)		Y
	Trade	198.000		01/29/10	09/14/10	3,181.44	3,126.89	34.55		Y
	Sub-Total:	282.000				4,548.60	4,723.58	(174.98)		
WELLS FARGO & CO NEW	Trade	1,175.000		09/15/10	09/23/10	29,715.24	30,788.88	(1,073.64)		Y
WILLIS GROUP HOLDINGS PLC	Trade	28.000		02/04/10	09/14/10	811.84	731.77	79.87		Y
	Trade	239.000		02/05/10	09/14/10	7,480.88	6,704.05	756.83		Y
	Sub-Total:	265.000				8,272.52	7,435.82	836.70		
ZIONS BANCORP	Trade	411.000		03/09/10	09/14/10	8,801.71	7,814.71	787.00		Y
Total Short-Term Gain/Loss						741,242.04	746,593.83	(5,351.79)		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AETNA INC	Trade	229.000		07/23/08	09/14/10	6,981.04	9,075.32	(2,094.28)		Y
	Trade	289.000		09/11/08	09/14/10	8,200.43	11,452.70	(3,252.27)		Y
	Trade	150.000		10/10/08	09/14/10	4,572.73	3,772.92	799.81		Y
	Sub-Total:	648.000				19,754.20	24,300.94	(4,546.74)		
ALLIANCE DATA SYSTEMS CORP	Trade	148.000		05/27/09	09/14/10	9,335.22	5,981.72	3,373.50		Y
	Trade	54.000		07/23/09	09/14/10	3,408.09	2,578.85	829.24		Y
	Sub-Total:	202.000				12,743.31	8,538.57	4,202.74		

Continued on page 18

2010 INFO / JR 26813 YM

Account Number JR 28813 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 18 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015038-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AMER EXPRESS CO	Trade	141,000		07/22/08	01/04/10	5,717.47	5,208.85	510.82		Y
	Trade	84,000		07/22/08	05/20/10	3,287.24	3,101.83	185.41		Y
	Trade	248,000		07/22/08	09/14/10	10,031.43	9,157.80	873.63		Y
	Trade	80,000		09/25/08	09/14/10	3,235.94	3,082.14	173.80		Y
	Trade	112,000		10/02/08	09/14/10	4,530.32	3,880.02	850.30		Y
	Trade	80,000		03/27/09	09/14/10	3,840.44	1,315.22	2,325.22		Y
	Sub-Total:	755,000				30,442.84	25,523.66	4,919.18		
ASML HOLDING NV NY REG SHS NEW	Trade	188,000		03/31/08	01/04/10	8,511.43	4,610.90	1,900.53		Y
	Trade	143,000		03/31/08	02/02/10	4,685.03	3,544.94	1,120.09		Y
	Trade	65,000		03/31/08	09/14/10	1,834.57	1,611.34	223.23		Y
	Trade	458,000		05/23/08	09/14/10	12,928.85	13,283.05	(358.40)		Y
	Trade	208,000		07/22/08	09/14/10	5,870.82	4,870.98	999.88		Y
	Trade	192,000		09/25/08	09/14/10	5,418.03	3,829.24	1,789.79		Y
	Sub-Total:	1,252,000				37,227.33	31,550.43	5,676.90		
BANK OF AMER CORP	Trade	838,000		05/08/09	09/23/10	11,145.21	11,943.43	(798.22)		Y
CA INC	Trade	254,000		02/14/03	09/14/10	5,083.17	3,225.80	1,857.37		Y
	Trade	95,000		09/08/03	09/14/10	1,901.18	2,600.15	(698.97)		Y
	Sub-Total:	349,000				6,984.35	5,825.95	1,158.40		
CEMEX S.A.B. DE C.V. SPON ADR	Cash In lieu	.959		09/28/05	08/09/10	10.27	22.65	(12.38)		Y
	Trade	20,000		08/07/08	09/14/10	172.73	550.95	(378.22)		Y
	Trade	30,000		08/05/08	09/14/10	259.09	777.47	(518.38)		Y
	Trade	748,000		09/28/05	09/14/10	6,459.99	18,359.83	(11,899.84)		Y
	Trade	18,000		08/08/07	09/14/10	155.45	895.52	(540.07)		Y
	Sub-Total:	816,959				7,057.53	20,406.42	(13,348.89)		
CITIGROUP INC	Trade	431,000		02/14/03	09/14/10	1,691.52	13,826.48	(12,134.96)		Y
	Trade	35,000		09/08/03	09/14/10	137.38	1,555.40	(1,418.04)		Y
	Trade	97,000		01/03/05	09/14/10	380.69	4,720.40	(4,339.71)		Y
	Trade	163,000		02/27/07	09/14/10	639.71	8,494.70	(7,854.99)		Y
	Trade	98,000		08/28/07	09/14/10	378.78	4,941.15	(4,564.39)		Y
	Trade	178,000		12/12/07	09/14/10	698.58	5,598.25	(4,897.87)		Y
	Trade	98,000		01/04/08	09/14/10	384.61	2,763.60	(2,378.99)		Y
	Trade	125,000		01/14/08	09/14/10	490.58	3,817.21	(3,128.63)		Y
	Trade	205,000		09/11/08	09/14/10	804.55	3,739.20	(2,934.65)		Y
	Sub-Total:	1,428,000				5,604.36	49,254.39	(43,650.03)		

Continued on page 19

2010 INFO / JR 28813 YM



Account Number JR 26613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 19 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G016038-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
DELL INC	Trade	143,000		02/17/06	09/14/10	1,772.85	4,365.79	(2,593.14)		Y
	Trade	179,000		04/12/08	09/14/10	2,218.92	5,323.46	(3,104.54)		Y
	Trade	172,000		08/02/08	09/14/10	2,132.14	4,483.21	(2,351.07)		Y
	Trade	132,000		08/07/08	09/14/10	1,836.30	2,913.24	(1,076.94)		Y
	Trade	116,000		08/17/08	09/14/10	1,437.98	2,871.85	(1,433.87)		Y
	Trade	242,000		09/21/08	09/14/10	2,999.88	5,106.20	(2,106.32)		Y
	Trade	325,000		03/01/07	09/14/10	4,028.76	7,534.77	(3,506.01)		Y
	Trade	159,000		09/25/08	09/14/10	1,970.99	2,898.79	(727.80)		Y
	Trade	95,000		03/03/09	09/14/10	1,177.84	837.88	339.96		Y
	Sub-Total:	1,583,000				19,375.24	35,914.79	(16,539.55)		
FIFTH THIRD BANCORP	Trade	209,000		10/14/08	03/05/10	2,843.87	2,678.94	(164.93)		Y
	Trade	133,000		10/14/08	03/09/10	1,657.83	1,704.78	(46.95)		Y
	Trade	132,000		10/14/08	09/14/10	1,840.64	1,881.98	(41.34)		Y
	Trade	274,000		10/30/08	09/14/10	3,405.56	2,820.80	584.76		Y
	Trade	217,000		05/08/09	09/14/10	2,697.11	1,759.28	937.83		Y
	Sub-Total:	965,000				12,045.01	10,655.76	1,389.25		
FLEXTRONICS INTL LTD	Trade	1,063,000		07/07/09	09/14/10	5,921.24	4,353.73	1,567.51		Y
	Trade	1,058,000		07/21/09	09/14/10	5,882.24	5,147.16	735.08		Y
	Sub-Total:	2,119,000				11,803.48	9,500.89	2,302.59		
GOLDMAN SACHS GROUP INC	Trade	2,000		10/02/08	03/05/10	333.95	281.85	52.10		Y
	Trade	18,000		10/10/08	03/05/10	3,005.53	1,552.82	1,452.71		Y
	Trade	23,000		10/10/08	04/16/10	3,798.02	1,983.90	1,814.12		Y
	Trade	45,000		12/12/08	04/16/10	7,427.01	3,140.20	4,286.81		Y
	Sub-Total:	88,000				14,562.51	6,938.57	7,623.94		
HALLIBURTON CO (HOLDING COMPANY)	Trade	404,000		08/18/04	09/14/10	12,666.07	5,640.55	7,025.52		Y
	Trade	118,000		03/01/07	09/14/10	3,899.50	3,894.86	4.64		Y
	Sub-Total:	522,000				16,565.57	9,535.41	7,030.16		
HOME DEPOT INC	Trade	28,000		11/14/08	09/14/10	840.38	1,050.51	(210.13)		Y
	Trade	156,000		08/22/07	09/14/10	4,882.10	6,170.99	(1,288.89)		Y
	Trade	312,000		01/22/08	09/14/10	9,364.20	8,741.43	622.77		Y
	Sub-Total:	496,000				14,886.68	15,962.93	(1,076.25)		
ILLINOIS TOOL WORKS INC	Trade	407,000		02/28/07	09/14/10	19,048.74	21,064.81	(2,016.07)		Y

Continued on page 20

2010 INFO / JR 26613 YM

Account Number JR 28613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 20 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G016040-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
INGERSOLL-RAND PLC										
Trade		84,000		01/08/09	09/23/10	2,253.40	1,243.23	1,010.17		Y
Trade		182,000		03/27/09	09/23/10	8,408.11	2,757.43	3,650.68		Y
Trade		231,000		04/17/09	09/23/10	8,133.37	4,005.42	4,127.95		Y
Sub-Total:		477,000				16,794.88	8,006.08	8,788.80		
INTERPUBLIC GROUP OF COS INC										
Trade		840,000		02/14/03	09/14/10	6,139.48	6,003.20	136.28		Y
Trade		372,000		03/11/03	09/14/10	3,588.57	2,981.27	607.30		Y
Trade		105,000		09/08/03	09/14/10	1,007.28	1,820.15	(812.89)		Y
Trade		1,071,000		03/24/08	09/14/10	10,274.03	11,110.23	(836.20)		Y
Sub-Total:		2,188,000				20,989.34	21,684.85	(705.51)		
INTL GAME TECHNOLOGY										
Trade		399,000		05/08/09	09/14/10	8,218.95	5,948.41	2,288.54		Y
JPMORGAN CHASE & CO										
Trade		85,000		09/02/03	09/23/10	2,574.61	1,999.98	574.63		Y
Trade		88,000		09/03/03	09/23/10	3,485.82	2,878.93	806.89		Y
Trade		48,000		09/08/03	09/23/10	1,901.25	1,356.25	545.00		Y
Trade		216,000		02/14/03	09/23/10	8,555.81	4,872.88	3,682.73		Y
Trade		45,000		09/08/03	09/23/10	1,782.42	1,553.40	229.02		Y
Trade		82,000		12/02/05	09/23/10	3,247.98	3,182.94	65.02		Y
Sub-Total:		544,000				21,547.47	15,444.38	6,103.09		
KLA -TENCOR CORP										
Trade		142,000		06/22/07	09/14/10	4,243.34	7,988.57	(3,745.23)		Y
Trade		233,000		10/28/07	09/14/10	8,982.87	12,136.88	(5,174.21)		Y
Trade		132,000		01/30/08	09/14/10	3,944.51	5,533.77	(1,589.26)		Y
Trade		96,000		03/14/08	09/14/10	2,868.74	3,583.02	(714.28)		Y
Sub-Total:		603,000				18,019.26	28,242.24	(11,222.98)		
MARRIOTT INTL INC NEW LA										
Trade		324,000		02/12/09	05/20/10	10,807.32	4,953.52	5,853.80		Y
MICROSOFT CORP										
Trade		271,000		06/21/08	09/15/10	8,791.97	8,203.78	588.21		Y
Trade		14,000		02/16/07	09/15/10	350.88	402.78	(51.90)		Y
Trade		247,000		02/18/07	09/23/10	6,048.88	7,106.19	(1,057.31)		Y
Trade		136,000		07/24/09	09/23/10	3,330.58	3,180.04	170.52		Y
Sub-Total:		688,000				16,522.28	16,872.77	(350.48)		
OLSON COORS BREWING CO .B										
Trade		35,000		09/14/05	01/04/10	1,603.48	1,167.22	436.24		Y
Trade		102,000		09/14/05	09/14/10	4,552.95	3,401.61	1,151.34		Y

Continued on page 21

2010 INFO / JR 28613 YM

Account Number JR 26613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Page 21 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015041-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
MOLSON COORS BREWING CO CL B	Trade	152,000		03/21/08	09/14/10	8,784.78	5,334.84	1,450.14		Y
	Sub-Total:	289,000				12,841.19	9,903.47	3,037.72		
MOODYS CORP	Trade	421,000		11/19/07	09/14/10	10,599.48	15,782.53	(5,183.07)		Y
	Trade	151,000		12/21/07	09/14/10	3,801.71	5,658.82	(1,857.11)		Y
	Trade	178,000		01/14/08	09/14/10	4,431.13	6,344.38	(1,913.23)		Y
	Trade	134,000		03/11/08	09/14/10	3,373.70	4,822.08	(1,248.38)		Y
	Sub-Total:	882,000				22,206.00	32,407.79	(10,201.79)		
MORGAN STANLEY	Trade	276,000		02/14/03	09/14/10	7,594.23	8,138.52	(544.29)	1	Y
	Trade	35,000		09/08/03	09/14/10	983.04	1,415.24	(452.20)		Y
	Trade	122,000		01/04/08	09/14/10	3,358.87	6,068.67	(2,709.80)		Y
	Trade	27,000		09/25/08	09/14/10	742.91	720.23	22.68		Y
	Trade	117,000		10/02/08	09/14/10	3,218.29	2,778.80	442.89		Y
	Sub-Total:	577,000				15,876.34	19,117.26	(3,240.92)		
NOKIA CORP SPONS ADR FINLAND ADR	Trade	284,000		10/10/08	09/15/10	2,607.22	4,057.78	(1,450.54)		Y
	Trade	217,000		10/30/08	09/15/10	2,143.05	3,552.03	(1,408.98)		Y
	Trade	98,000		12/12/08	09/15/10	877.71	1,497.88	(519.97)		Y
	Trade	88,000		12/12/08	09/23/10	878.28	1,043.84	(385.58)		Y
	Trade	88,000		03/03/09	09/23/10	885.02	814.83	50.19		Y
	Trade	173,000		04/17/08	09/23/10	1,700.58	2,572.37	(871.81)		Y
	Trade	224,000		07/28/09	09/23/10	2,201.88	2,908.86	(706.78)		Y
	Sub-Total:	1,134,000				11,173.70	16,447.17	(5,273.47)		
OMNICOM GROUP INC	Trade	492,000		02/14/03	09/14/10	18,943.15	13,210.20	5,732.95		Y
	Trade	40,000		09/08/03	09/14/10	1,540.09	1,814.40	(74.31)		Y
	Trade	42,000		09/25/08	09/14/10	1,817.10	1,879.97	(62.87)		Y
	Trade	61,000		10/02/08	09/14/10	2,348.84	2,272.34	76.30		Y
	Sub-Total:	635,000				24,448.98	18,776.91	5,672.07		
ROBERT HALF INTL INC	Trade	888,000		01/30/08	09/14/10	16,479.91	18,858.97	(2,377.08)		Y
	Trade	321,000		03/13/08	09/14/10	7,711.45	8,227.52	(516.07)		Y
	Sub-Total:	1,007,000				24,191.36	27,084.49	(2,893.13)		
SLM CORP VTC	Trade	309,000		01/28/08	02/04/10	3,230.21	6,148.33	(2,918.12)		Y
	Trade	218,000		01/28/08	08/10/10	2,429.72	4,297.86	(1,868.14)		Y

Continued on page 22

2010 INFO / JR 26613 YM

Account Number JR 28813 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 22 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015042-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
SLM CORP VTG	Trade	11,000		03/17/08	08/10/10	124.17	178.08	(53.89)		Y
	Trade	350,000		03/17/08	08/10/10	3,937.05	5,885.52	(1,728.47)		Y
	Trade	8,000		10/02/08	08/10/10	90.31	73.34	16.97		Y
	Trade	1,000		10/02/08	08/17/10	11.74	8.17	2.57		Y
	Trade	178,000		10/02/08	08/17/10	2,107.88	1,831.80	475.88		Y
	Trade	128,000		10/02/08	08/17/10	1,513.08	1,173.43	339.65		Y
	Sub-Total:	1,201,000				13,443.86	18,177.51	(5,733.55)		
STATE STREET CORP	Trade	98,000		10/10/08	09/14/10	3,742.35	4,113.87	(371.52)		Y
	Trade	10,000		10/14/08	09/14/10	381.87	558.48	(174.59)		Y
	Trade	73,000		10/30/08	09/14/10	2,787.87	3,054.63	(266.98)		Y
	Trade	81,000		12/12/08	09/14/10	2,329.42	2,216.79	112.63		Y
	Trade	87,000		02/12/09	09/14/10	3,322.29	2,308.21	1,016.08		Y
	Sub-Total:	328,000				12,563.60	12,247.96	315.64		
TARGET CORP	Trade	72,000		02/14/03	09/14/10	3,885.38	1,947.80	1,937.78		Y
	Trade	135,000		02/21/03	09/14/10	7,285.08	3,828.38	3,456.72		Y
	Trade	58,000		02/24/03	09/14/10	3,129.89	1,838.39	1,493.50		Y
	Trade	20,000		09/08/03	09/14/10	1,079.27	793.00	286.27		Y
	Trade	119,000		08/28/08	09/14/10	6,421.87	5,893.59	728.08		Y
	Sub-Total:	404,000				21,801.29	13,898.94	7,902.35		
TRANSOCEAN LTD CHF	Trade	10,000		02/14/03	05/05/10	744.63	209.02	535.61		Y
	Trade	28,000		09/08/03	05/05/10	2,084.96	584.62	1,500.34		Y
	Sub-Total:	38,000				2,829.59	793.64	2,035.95		
TYCO ELECTRONICS LTD CHF	Trade	288,000		02/14/03	09/14/10	7,885.33	5,017.94	2,877.39		Y
	Trade	29,000		09/08/03	09/14/10	780.30	894.54	85.76		Y
	Trade	154,000		03/13/09	09/14/10	4,143.64	1,446.28	2,697.36		Y
	Trade	148,000		03/30/09	09/14/10	3,982.20	1,811.76	2,370.44		Y
	Trade	123,000		04/17/09	09/14/10	3,308.53	2,039.20	1,270.33		Y
	Sub-Total:	740,000				19,911.00	10,809.72	9,101.28		
TYCO INTL LTD CHF	Trade	288,000		02/14/03	09/14/10	11,331.23	6,898.59	4,832.64		Y
	Trade	29,000		09/08/03	09/14/10	1,148.97	927.18	221.81		Y
	Trade	119,000		04/17/09	09/14/10	4,714.74	2,813.38	2,101.38		Y
	Sub-Total:	434,000				17,194.94	10,239.13	6,955.81		

Continued on page 23

2010 INFO / JR 28813 YM



Account Number JR 26613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 23 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015043-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
UNILEVER NV N Y SHS NEW	Trade	92,000		02/15/05	09/14/10	2,592.27	2,025.03	567.24		Y
NETHERLANDS SPON ADR	Trade	201,000		10/30/08	09/14/10	5,683.54	4,991.59	671.95		Y
	Sub-Total:	293,000				8,255.81	7,016.62	1,239.19		
UNITEDHEALTH GROUP INC	Trade	145,000		08/14/08	09/15/10	4,988.14	6,502.70	(1,534.58)		Y
	Trade	219,000		10/30/08	09/15/10	7,503.80	10,718.25	(3,214.85)		Y
	Trade	48,000		10/18/07	09/15/10	1,576.10	2,229.47	(653.37)		Y
	Trade	171,000		10/18/07	09/23/10	6,053.30	8,287.81	(2,234.51)		Y
	Trade	132,000		03/13/08	09/23/10	4,872.72	5,088.89	(395.97)		Y
	Trade	187,000		03/17/08	09/23/10	6,618.69	6,415.13	204.58		Y
	Trade	42,000		07/22/08	09/23/10	1,486.77	1,102.33	384.44		Y
	Sub-Total:	942,000				32,880.32	40,324.38	(7,444.06)		
WALT DISNEY CO (HOLDING CO) DISNEY COM	Trade	238,000		02/14/03	09/14/10	8,109.83	3,872.89	4,236.94		Y
	Trade	50,000		09/08/03	09/14/10	1,703.74	1,050.98	652.78		Y
	Sub-Total:	288,000				9,813.57	4,923.85	4,889.72		
WATERS CORP	Trade	47,000		02/14/03	05/05/10	3,341.38	1,076.18	2,265.20		Y
	Trade	248,000		02/14/03	09/14/10	16,931.92	5,678.58	11,253.34		Y
	Trade	35,000		09/08/03	09/14/10	2,389.58	1,056.30	1,333.28		Y
	Sub-Total:	330,000				22,662.88	7,811.06	14,851.82		
WEATHERFORD INTL LTD CHF	Trade	642,000		02/14/03	09/14/10	10,355.34	5,899.53	4,455.81		Y
WESTERN UNION CO	Trade	419,000		07/24/07	09/14/10	7,122.75	8,988.02	(1,845.27)		Y
	Trade	97,000		10/30/08	09/14/10	1,848.94	1,491.21	157.73		Y
	Trade	130,000		03/03/09	09/14/10	2,209.92	1,378.78	830.14		Y
	Sub-Total:	646,000				10,981.61	11,839.01	(857.40)		
WHIRLPOOL CORP	Trade	59,000		01/04/08	01/04/10	4,794.06	4,520.98	273.10		Y
	Trade	30,000		01/04/08	03/05/10	2,596.84	2,298.80	297.84		Y
	Trade	7,000		01/04/08	05/05/10	731.49	538.39	195.10		Y
	Trade	81,000		02/27/08	05/05/10	8,484.39	7,655.95	808.44		Y
	Sub-Total:	177,000				16,586.58	15,012.10	1,574.48		
CL CAPITAL LTD CL A	Trade	197,000		01/25/08	01/04/10	3,653.62	8,924.73	(5,271.11)		Y
NAME CHANGE EFF: 07/20"	Trade	114,000		01/25/08	01/29/10	1,932.94	5,184.58	(3,231.62)		Y
	Trade	249,000		03/11/08	01/29/10	4,221.94	8,004.90	(3,782.96)		Y

Account Number JR 28613 YM
Your Financial Advisor or Contact
YASUKAWA/MCCLAFFERTY
808-538-4511/800-342-2828

Page 24 of 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015044-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
XL CAPITAL LTD CL A	Trade	1,000		04/29/08	01/28/10	18.98	34.90	(17.94)		Y
-NAME CHANGE EFF: 07/20*	Trade	95,000		04/29/08	02/04/10	1,573.88	3,315.32	(1,741.84)		Y
	Trade	109,000		07/23/08	02/04/10	1,805.59	2,381.72	(576.13)		Y
Sub-Total:		765,000				13,204.73	27,826.13	(14,621.40)		
XL GROUP PLC SHS	Trade	19,000		07/23/08	09/23/10	392.15	415.16	(23.01)		Y
	Trade	800,000		07/28/08	09/23/10	12,383.79	10,738.10	1,847.89		Y
	Trade	284,000		03/27/09	09/23/10	5,448.87	1,599.71	3,849.16		Y
Sub-Total:		883,000				18,224.81	12,750.97	5,473.84		
Total Long-Term Gain/Loss						691,289.47	713,186.84	(21,897.37)		

Unclassified Gain/Loss

This section includes securities that cannot be classified as short-term or long-term due to missing information or the product is one for which a gain/loss calculation is not provided. This section may also include securities not reported on Form 1099-B, as well as securities classified as a percentage of both short-term and long-term holding periods, the "60/40 rule." Broad-Based Index options may also be subject to Mark-to-Market rules. Please consult your tax advisor for proper tax treatment of these types of transactions.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CEMEX S.A.B. DE C.V. SPON ADR	Trade	43,000			09/14/10	371.36		-Not Calculated-	Not calculated	Y
Total Unclassified Gain/Loss						371.36				



Taxpayer No.
99-0285922

Page 15 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement Information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Cover of Short	Date Liquidated	Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS									
US TSY 5.125% JUN 30 2011	26000.0000(B)	06/12/09		02/03/10	(93.58) (A)	(619.51) (A)	27,665.63	27,373.15 (C)	292.48
US TSY 2.750% FEB 15 2019	6000.0000	06/12/09		02/03/10			5,604.38	5,503.13	101.25
US TSY 0.750% NOV 30 2011	7000.0000(B)	02/04/10		09/01/10	(1.22) (A)	(1.22) (A)	7,031.96	7,002.63 (C)	29.33
	3000.0000(B)	02/04/10		09/01/10	(0.67) (A)	(0.67) (A)	3,013.71	3,001.45 (C)	12.26
							<u>10,045.67</u>	<u>10,004.08</u>	<u>41.59</u>
US TSY 2.125% NOV 30 2014	7000.0000	02/04/10		09/01/10			7,267.97	6,968.58	299.39
AGNICO EAGLE MINES LTD	133.0000	05/07/10		09/02/10			8,666.83	8,286.06	380.77
	36.0000	06/15/10		09/02/10			<u>2,345.92</u>	<u>2,182.56</u>	<u>163.36</u>
							<u>11,012.75</u>	<u>10,468.62</u>	<u>544.13</u>
ALTRA CORP COM	192.0000	04/30/09		01/26/10			4,044.01	3,117.04	926.97
	24.0000	04/30/09		03/08/10			593.23	389.64	203.59
	182.0000	05/12/09		03/08/10			4,498.74	2,761.27	1,737.47
	43.0000	05/12/09		04/27/10			1,105.98	652.39	453.59
	182.0000	05/19/09		04/27/10			4,681.14	2,851.81	1,829.33
	193.0000	07/13/09		04/27/10			<u>4,964.08</u>	<u>3,156.11</u>	<u>1,807.97</u>
							<u>19,887.18</u>	<u>12,928.26</u>	<u>6,958.92</u>



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
16 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALLEGHENY TECH INC	5.0000	02/02/10	11/08/10			269.92	221.86	48.06
	49.0000	02/02/10	11/09/10			2,617.02	2,174.23	442.79
		Security Subtotal				2,886.94	2,396.09	490.85
ALCON INC	25.0000	02/19/09	01/05/10			3,900.60	2,269.63	1,630.97
	42.0000	02/20/09	01/05/10			6,553.01	3,798.79	2,754.22
		Security Subtotal				10,453.61	6,068.42	4,385.19
BANK NEW YORK MELLON	139.0000	10/23/09	04/30/10			4,356.40	4,136.37	220.03
BAXTER INTERNTL INC	42.0000	04/30/09	04/23/10			2,076.51	2,041.57	34.94
	51.0000	06/02/09	04/23/10			2,521.49	2,476.58	44.91
		Security Subtotal				4,598.00	4,518.15	79.85
CALPINE CORP	317.0000	12/09/09	06/07/10			4,146.16	3,587.07	559.09
DANAHER CORP DEL COM	71.0000	09/08/09	07/20/10			2,658.07	2,315.04	343.03
	63.0000	09/08/09	08/09/10			2,446.49	2,054.19	392.30
	132.0000	10/22/09	09/30/10			5,374.12	4,679.77	694.35
	21.0000	06/15/10	09/30/10			854.98	848.95	6.03
		Security Subtotal				11,333.66	9,897.95	1,435.71
EOG RESOURCES INC	117.0000	09/08/09	03/01/10			11,062.09	8,667.64	2,394.45
	23.0000	12/01/09	03/01/10			2,174.60	2,035.24	139.36
		Security Subtotal				13,236.69	10,702.88	2,533.81
FLUOR CORP NEW DEL COM	37.0000	11/03/09	06/15/10			1,734.12	1,659.45	74.67
	66.0000	11/03/09	07/14/10			2,962.66	2,960.11	2.55
	63.0000	11/12/09	07/14/10			2,828.00	2,792.83	35.17
		Security Subtotal				7,524.78	7,412.39	112.39
FORD MOTOR CO NEW	115.0000	02/04/10	03/30/10			1,524.93	1,275.23	249.70
	473.0000	02/04/10	06/15/10			5,479.28	5,245.10	234.18
		Security Subtotal				7,004.21	6,520.33	483.88
GENERAL MILLS	54.0000	04/01/09	01/22/10			3,853.28	2,732.14	1,121.14
	132.0000	04/01/09	02/02/10			9,371.99	6,678.59	2,693.40
		Security Subtotal				13,225.27	9,410.73	3,814.54
ILLINOIS TOOL WORKS INC	61.0000	02/04/09	02/02/10			2,672.10	2,118.33	553.77
	62.0000	05/19/09	02/02/10			2,715.91	2,102.62	613.29
	113.0000	07/13/09	02/02/10			4,949.97	4,120.93	829.04
		Security Subtotal				10,337.98	8,341.88	1,996.10

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTUIT INC COM	54.0000	03/02/10	10/15/10			2,507.49	1,791.63	715.86
LOCKHEED MARTIN CORP	52.0000	10/16/09	04/06/10			4,288.58	3,937.70	350.88
	63.0000	10/23/09	04/06/10			5,195.79	4,562.90	632.89
		Security Subtotal				9,484.37	8,500.60	983.77
LAUDER ESTEE COS INC A	29.0000	04/01/09	01/26/10			1,558.21	729.03	829.18
	51.0000	04/01/09	03/02/10			3,147.16	1,282.09	1,865.07
	35.0000	04/02/09	03/02/10			2,159.82	927.77	1,232.05
	24.0000	06/24/09	03/02/10			1,481.03	787.50	693.53
	46.0000	06/24/09	03/03/10			2,835.68	1,509.38	1,326.30
		Security Subtotal				11,181.90	5,235.77	5,946.13
MCDERMOTT INTL INC	349.0000	03/01/10	08/04/10			4,583.85	4,315.66	268.19
	109.0000	05/18/10	08/04/10			1,431.63	1,332.80	98.83
	114.0000	06/30/10	08/04/10			1,497.32	1,311.39	185.93
		Security Subtotal				7,512.80	6,959.85	552.95
NETFLIX COM INC	24.0000	04/06/10	09/27/10			3,922.58	2,001.68	1,920.90
	22.0000	04/06/10	11/24/10			4,160.96	1,834.88	2,326.08
		Security Subtotal				8,083.54	3,836.56	4,246.98
NABORS INDUSTRIES LTD	182.0000	03/01/10	12/10/10			4,114.31	4,055.70	58.61
PROLOGIS	285.0000	10/22/09	03/01/10			3,657.10	3,630.90	26.20
PROCTER & GAMBLE CO	70.0000	04/30/09	03/08/10			4,420.40	3,476.18	944.22
	45.0000	04/30/09	03/18/10			2,871.39	2,234.70	636.69
	39.0000	05/12/09	03/18/10			2,488.55	1,979.57	508.98
	18.0000	06/24/09	05/21/10			1,107.44	911.85	195.59
		Security Subtotal				10,887.78	8,602.30	2,285.48
STATE STREET CORP	59.0000	08/16/10	10/20/10			2,385.49	2,177.20	208.29
TOYOTA MOTOR CORP ADR	15.0000	02/04/09	02/04/10			1,079.04	1,003.11	75.93
	35.0000	03/17/09	02/23/10			2,504.04	2,167.90	336.14
		Security Subtotal				3,583.08	3,171.01	412.07
VMWARE, INC.	48.0000	07/01/09	02/02/10			2,191.64	1,402.64	789.00
	42.0000	07/01/09	03/26/10			2,258.16	1,227.32	1,030.84
	22.0000	07/02/09	03/26/10			1,182.85	621.02	561.83
	51.0000	07/02/09	05/04/10			3,057.04	1,439.64	1,617.40
		Security Subtotal				8,689.69	4,690.62	3,999.07
VISA INC CL A SHRS	76.0000	06/24/09	01/26/10			6,223.96	4,735.73	1,488.23



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
18 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WAL-MART STORES INC	17.0000	07/15/09	04/15/10			921.55	820.08	101.47
WEYERHAEUSER CO	67.0000	12/01/09	04/21/10			3,413.20	2,643.47	769.73
Short Term Capital Gains Subtotal						253,233.54	207,089.50	46,144.04
SHORT TERM CAPITAL LOSSES								
US TSY 4.250% AUG 15 2013	11000.0000(B)	11/19/09	02/03/10	(26.66) (A)	(57.90) (A)	11,972.35	12,015.93 (C)	(43.58)
US TSY 6.125% AUG 15 2029	4000.0000(B)	11/19/09	02/03/10	(3.29) (A)	(7.15) (A)	4,853.43	5,035.98 (C)	(182.55)
US TSY 4.750% AUG 15 2017	7000.0000(B)	02/18/09	02/03/10	(11.35) (A)	(113.66) (A)	7,694.54	7,998.68 (C)	(304.14)
US TSY 3.500% FEB 15 2018	2000.0000(B)	03/09/09	02/03/10	(1.00) (A)	(9.45) (A)	2,013.44	2,095.09 (C)	(81.65)
US TSY 0.750% NOV 30 2011	7000.0000(B)	02/04/10	03/12/10	(0.22) (A)	(0.22) (A)	6,989.86	7,003.63 (C)	(13.77)
	4000.0000(B)	02/04/10	04/21/10	(0.25) (A)	(0.25) (A)	3,996.24	4,001.95 (C)	(5.71)
	1000.0000(B)	02/04/10	04/21/10	(0.06) (A)	(0.06) (A)	999.07	1,000.49 (C)	(1.42)
Security Subtotal						11,985.17	12,006.07	(20.90)
ABB LTD SPON ADR	140.0000	12/08/09	06/30/10			2,436.53	2,517.21	(80.68)
	127.0000	01/26/10	06/30/10			2,210.29	2,365.91	(155.62)
	114.0000	04/23/10	06/30/10			1,984.04	2,401.38	(417.34)
Security Subtotal						6,630.86	7,284.50	(653.64)
AGILENT TECHNOLOGIES INC	74.0000	03/08/10	07/29/10			2,086.89	2,447.44	(360.55)
	216.0000	03/08/10	07/30/10			6,038.58	7,143.88	(1,105.30)
	84.0000	06/07/10	07/30/10			2,348.35	2,557.46	(209.11)
	12.0000	06/07/10	08/02/10			342.73	365.35	(22.62)
	88.0000	06/29/10	08/02/10			2,513.39	2,604.85	(91.46)
Security Subtotal						13,329.94	15,118.98	(1,789.04)
ACTIVISION BLIZZARD INC	330.0000	04/27/10	08/09/10			3,631.26	3,791.34	(160.08)
	303.0000	04/27/10	08/16/10			3,295.70	3,481.13	(185.43)
	211.0000	04/27/10	08/30/10			2,243.69	2,424.16	(180.47)
	100.0000	04/27/10	08/31/10			1,062.14	1,148.89	(86.75)
	191.0000	05/07/10	08/31/10			2,028.69	2,040.53	(11.84)
	281.0000	05/18/10	08/31/10			2,984.63	2,993.30	(8.67)
Security Subtotal						15,246.11	15,879.35	(633.24)
BANK NEW YORK MELLON	145.0000	10/23/09	07/20/10			3,685.55	4,314.93	(629.38)
BAXTER INTERNTL INC	65.0000	05/12/09	04/23/10			3,213.66	3,356.33	(142.67)

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CREDIT SUISSE GP SP ADR	10.0000	10/07/09	09/23/10			434.61	569.90	(135.29)
	70.0000	10/07/09	09/24/10			3,060.55	3,989.27	(928.72)
	9.0000	10/08/09	09/24/10			393.51	517.71	(124.20)
		Security Subtotal				3,888.67	5,076.88	(1,188.21)
CONSOL ENERGY INC COM	70.0000	12/01/09	05/18/10			2,657.87	3,296.73	(638.86)
	53.0000	03/18/10	05/18/10			2,012.39	2,545.00	(532.61)
	79.0000	03/26/10	05/18/10			2,999.62	3,380.45	(380.83)
		Security Subtotal				7,669.88	9,222.18	(1,552.30)
EQUINIX INC	10.0000	12/14/09	08/06/10			933.25	1,054.12	(120.87)
	69.0000	12/15/09	08/06/10			6,439.50	7,335.51	(896.01)
		Security Subtotal				7,372.75	8,389.63	(1,016.88)
EXELON CORPORATION	53.0000	02/23/10	05/07/10			2,215.11	2,347.50	(132.39)
FLUOR CORP NEW DEL COM	123.0000	06/02/09	03/01/10			5,271.54	6,213.58	(942.04)
	69.0000	06/17/09	03/01/10			2,957.20	3,485.51	(528.31)
	10.0000	10/07/09	03/01/10			428.59	483.54	(54.95)
	37.0000	10/07/09	06/15/10			1,734.12	1,789.12	(55.00)
	49.0000	02/02/10	07/14/10			2,199.57	2,306.88	(107.31)
		Security Subtotal				12,591.02	14,278.63	(1,687.61)
FORD MOTOR CO NEW	173.0000	02/04/10	06/30/10			1,794.75	1,918.40	(123.65)
	689.0000	02/23/10	06/30/10			7,147.92	7,979.72	(831.80)
		Security Subtotal				8,942.67	9,898.12	(955.45)
GILEAD SCIENCES INC COM	51.0000	09/22/09	05/07/10			1,969.26	2,348.25	(378.99)
	60.0000	10/22/09	05/07/10			2,316.78	2,685.33	(368.55)
	59.0000	12/14/09	05/07/10			2,278.16	2,773.08	(494.92)
	57.0000	04/21/10	05/07/10			2,200.95	2,322.11	(121.16)
		Security Subtotal				8,765.15	10,128.77	(1,363.62)
ILLINOIS TOOL WORKS INC	234.0000	09/30/10	10/20/10			10,879.70	10,983.91	(104.21)
MCDERMOTT INTL INC	129.0000	05/12/10	08/04/10			1,694.32	1,784.27	(89.95)
NABORS INDUSTRIES LTD	177.0000	03/01/10	10/19/10			3,248.66	3,944.29	(695.63)

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROLOGIS	105.0000	10/22/09	08/16/10			1,071.23	1,337.71	(266.48)
	324.0000	10/23/09	08/16/10			3,305.52	4,113.73	(808.21)
	203.0000	11/03/09	08/16/10			2,071.06	2,353.05	(281.99)
	7.0000	11/03/09	08/17/10			72.03	81.14	(9.11)
	203.0000	11/12/09	08/17/10			2,089.08	2,669.43	(580.35)
	150.0000	01/05/10	08/17/10			1,543.65	2,053.17	(509.52)
	236.0000	01/22/10	08/17/10			2,428.70	2,998.17	(569.47)
		Security Subtotal				12,581.27	15,606.40	(3,025.13)
PEPSICO INC	140.0000	09/27/10	11/24/10			8,966.35	9,311.75	(345.40)
PROCTER & GAMBLE CO	44.0000	02/02/10	09/27/10			2,692.73	2,750.58	(57.85)
QIAGEN NV	292.0000	09/25/09	09/23/10			5,285.72	6,013.69	(727.97)
	138.0000	01/26/10	10/06/10			2,360.13	3,110.31	(750.18)
	44.0000	05/28/10	10/06/10			752.51	926.68	(174.17)
	50.0000	05/28/10	10/07/10			850.03	1,053.05	(203.02)
	128.0000	06/29/10	10/07/10			2,176.07	2,499.33	(323.26)
	129.0000	07/14/10	10/07/10			2,193.09	2,650.90	(457.81)
		Security Subtotal				13,617.55	16,253.96	(2,636.41)
TOYOTA MOTOR CORP ADR	12.0000	07/15/09	02/23/10			858.53	903.93	(45.40)
	17.0000	10/07/09	02/23/10			1,216.25	1,311.65	(95.40)
	33.0000	11/12/09	02/23/10			2,360.97	2,571.97	(211.00)
		Security Subtotal				4,435.75	4,787.55	(351.80)
		Short Term Capital Losses Subtotal				190,186.63	209,870.26	(19,683.63)
NET SHORT TERM CAPITAL GAIN (LOSS)								26,460.41
LONG TERM CAPITAL GAINS								
GOLDMAN SACHS GRO 5.70% 12	8000.0000(B)	01/30/04	04/22/10	(18.72) (A)	(316.71) (A)	8,536.88	8,145.62 (C)	391.26
	1000.0000(B)	08/18/08	04/22/10	(1.68) (A)	(8.52) (A)	1,067.11	1,013.06 (C)	54.05
	1000.0000(B)	03/09/07	04/22/10	(1.24) (A)	(11.26) (A)	1,067.11	1,009.71 (C)	57.40
		Security Subtotal				10,671.10	10,168.39	502.71
FEDERAL HOME LN MTG CORP	3000.0000(B)	07/23/08	03/12/10	(5.22) (A)	(43.14) (A)	3,037.50	3,008.13 (C)	29.37
FEDERAL NATL MTG ASSOC	2000.0000(B)	10/19/07	02/24/10	(1.06) (A)	(15.20) (A)	2,165.64	2,015.86 (C)	149.78
	1000.0000(B)	08/18/08	02/24/10	(1.59) (A)	(15.22) (A)	1,082.83	1,023.75 (C)	59.08
		Security Subtotal				3,248.47	3,039.61	208.86



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
21 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FEDERAL NATL MTG ASSOC	2000.0000(B)	03/17/08	11/08/10	(9.40) (A)	(27.83) (A)	2,656.00	2,386.27 (C)	269.73
	2000.0000(B)	05/30/08	11/08/10	(8.06) (A)	(22.03) (A)	2,656.00	2,338.50 (C)	317.50
	Security Subtotal					5,312.00	4,724.77	587.23
US TSY 7.250% MAY 15 2016	5000.0000(B)	06/17/05	02/03/10	(11.31) (A)	(492.00) (A)	6,245.88	5,836.91 (C)	408.97
	1000.0000(B)	06/28/07	02/03/10	(1.48) (A)	(37.29) (A)	1,249.17	1,112.79 (C)	136.38
	2000.0000(B)	08/18/08	02/03/10	(5.62) (A)	(82.85) (A)	2,498.36	2,407.78 (C)	90.58
	Security Subtotal					9,993.41	9,357.48	635.93
US TSY 6.125% AUG 15 2029	3000.0000(B)	06/28/07	02/03/10	(0.86) (A)	(22.14) (A)	3,640.06	3,306.93 (C)	333.13
	1000.0000(B)	08/18/08	02/03/10	(0.65) (A)	(9.73) (A)	1,213.35	1,213.16 (C)	0.19
	Security Subtotal					4,853.41	4,520.09	333.32
US TSY 4.500% NOV 15 2015	19000.0000	05/01/07	02/03/10			20,870.31	18,820.40	2,049.91
	11000.0000	06/28/07	02/03/10			12,082.81	10,550.98	1,531.83
	7000.0000(B)	08/18/08	02/03/10	(6.18) (A)	(91.24) (A)	7,689.07	7,406.42 (C)	282.65
	Security Subtotal					40,642.19	36,777.80	3,864.39
US TSY 4.750% AUG 15 2017	4000.0000(B)	10/19/07	02/03/10	(1.00) (A)	(23.17) (A)	4,396.87	4,094.19 (C)	302.68
	9000.0000(B)	05/30/08	02/03/10	(4.37) (A)	(75.16) (A)	9,892.97	9,406.13 (C)	486.84
	6000.0000(B)	08/18/08	02/03/10	(4.35) (A)	(65.58) (A)	6,595.31	6,400.36 (C)	194.95
	Security Subtotal					20,885.15	19,900.68	984.47
US TSY 3.500% FEB 15 2018	5000.0000	07/17/08	02/03/10			5,033.59	4,792.61	240.98
US TSY 4.375% FEB 15 2038	9000.0000	07/17/08	02/03/10			8,685.32	8,606.30	79.02
US TSY 7.125% FEB 15 2023	2000.0000(B)	10/07/03	02/03/10	(1.87) (A)	(107.43) (A)	2,596.71	2,366.95 (C)	229.76
	4000.0000(B)	06/28/07	02/03/10	(3.41) (A)	(88.10) (A)	5,193.42	4,675.96 (C)	517.46
	1000.0000(B)	01/02/08	02/03/10	(1.48) (A)	(31.32) (A)	1,298.35	1,273.68 (C)	24.67
	6000.0000(B)	05/30/08	02/03/10	(7.75) (A)	(132.84) (A)	7,790.13	7,463.96 (C)	326.17
	5000.0000(B)	08/18/08	02/03/10	(7.45) (A)	(111.80) (A)	6,491.79	6,378.83 (C)	112.96
	Security Subtotal					23,370.40	22,159.38	1,211.02
AIR PRODUCTS&CHEM	23.0000	11/24/08	06/15/10			1,605.17	1,084.69	520.48
	4.0000	11/24/08	08/06/10			302.70	188.64	114.06
	26.0000	02/04/09	08/06/10			1,967.62	1,362.53	605.09
	Security Subtotal					3,875.49	2,635.86	1,239.63
ABB LTD SPON ADR	14.0000	03/09/07	06/15/10			259.77	235.94	23.83
	52.0000	03/12/07	06/15/10			964.86	877.61	87.25
	88.0000	02/04/09	06/30/10			1,531.53	1,159.89	371.64
	Security Subtotal					2,756.16	2,273.44	482.72



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
22 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMAZON COM INC COM	26.0000	10/24/08	07/22/10		3,128.13	1,284.16	1,843.97
	8.0000	10/24/08	09/20/10		1,202.26	395.13	807.13
	7.0000	07/15/09	09/20/10		1,051.98	588.37	463.61
		Security Subtotal			5,382.37	2,267.66	3,114.71
APPLE INC	13.0000	07/23/08	06/21/10		3,596.08	2,154.23	1,441.85
	16.0000	07/23/08	12/09/10		5,121.43	2,651.35	2,470.08
		Security Subtotal			8,717.51	4,805.58	3,911.93
BARRICK GOLD CORPORATION	29.0000	02/05/09	06/29/10		1,309.63	1,115.75	193.88
	16.0000	03/03/09	06/29/10		722.56	453.54	269.02
	98.0000	03/03/09	07/09/10		4,264.47	2,777.95	1,486.52
	21.0000	03/11/09	07/09/10		913.82	571.59	342.23
		Security Subtotal			7,210.48	4,918.83	2,291.65
CAMECO CORP COM	81.0000	03/17/09	08/06/10		2,139.87	1,324.70	815.17
CONSOL ENERGY INC COM	87.0000	11/17/08	04/20/10		3,750.25	2,165.46	1,584.79
	37.0000	11/17/08	05/18/10		1,404.87	920.95	483.92
	71.0000	02/04/09	05/18/10		2,695.84	2,090.42	605.42
		Security Subtotal			7,850.96	5,176.83	2,674.13
CUMMINS INC COM	37.0000	01/06/09	02/23/10		2,062.89	1,164.37	898.52
	21.0000	01/07/09	02/23/10		1,170.83	596.68	574.15
	65.0000	01/07/09	03/18/10		3,852.84	1,846.88	2,005.96
	6.0000	01/07/09	05/18/10		429.03	170.49	258.54
	26.0000	01/23/09	05/18/10		1,859.18	660.15	1,199.03
		Security Subtotal			9,374.77	4,438.57	4,936.20
DANAHER CORP DEL COM	114.0000	09/08/09	09/30/10		4,641.28	3,717.11	924.17
DENBURY RES INC	221.0000	11/24/08	10/19/10		3,845.01	1,795.87	2,049.14
DISNEY (WALT) CO COM STK	64.0000	10/01/08	12/10/10		2,348.30	1,959.78	388.52
	26.0000	10/02/08	12/10/10		954.01	790.75	163.26
		Security Subtotal			3,302.31	2,750.53	551.78
FREEMPT-MCMRAN CPR & GLD	53.0000	02/04/09	03/01/10		4,041.43	1,461.76	2,579.67
	8.0000	02/04/09	09/23/10		673.00	220.65	452.35
	17.0000	06/24/09	09/23/10		1,430.14	847.51	582.63
	26.0000	06/24/09	09/29/10		2,268.73	1,296.19	972.54
	9.0000	07/13/09	09/29/10		785.33	423.00	362.33
	28.0000	07/13/09	10/15/10		2,738.30	1,315.99	1,422.31



Account No.
145-04864

Taxpayer No.
99-0285922

Page
23 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FREEPRT-MCMRAN CPR & GLD								
	21.0000	07/13/09	11/08/10			2,208.10	986.99	1,221.11
	20.0000	07/13/09	11/09/10			2,154.81	939.99	1,214.82
	28.0000	07/13/09	12/21/10			3,252.28	1,315.98	1,936.30
	7.0000	11/03/09	12/21/10			813.08	523.39	289.69
		Security Subtotal				20,365.20	9,331.45	11,033.75
GOLDMAN SACHS GROUP INC								
	39.0000	04/30/09	06/07/10			5,500.23	4,971.76	528.47
	16.0000	04/30/09	09/23/10			2,306.58	2,039.70	266.88
		Security Subtotal				7,806.81	7,011.46	795.35
ILLINOIS TOOL WORKS INC								
	6.0000	11/17/08	02/02/10			262.82	194.79	68.03
	26.0000	12/02/08	02/02/10			1,138.92	844.62	294.30
		Security Subtotal				1,401.74	1,039.41	362.33
ILLUMINA INC COM								
	60.0000	02/22/08	01/22/10			2,217.24	2,137.85	79.39
	60.0000	03/17/08	01/22/10			2,217.24	1,959.98	257.26
	66.0000	03/18/08	01/22/10			2,438.96	2,253.56	185.40
	35.0000	10/24/08	03/23/10			1,387.56	856.42	531.14
	27.0000	10/24/08	04/16/10			1,035.61	660.67	374.94
	48.0000	10/24/08	04/19/10			1,812.93	1,174.54	638.39
	38.0000	02/04/09	04/19/10			1,435.24	1,276.77	158.47
	50.0000	02/04/09	04/30/10			2,100.05	1,679.98	420.07
	28.0000	04/24/09	04/30/10			1,176.03	995.39	180.64
	40.0000	04/24/09	11/30/10			2,404.94	1,422.00	982.94
	9.0000	07/06/09	11/30/10			541.12	295.89	245.23
		Security Subtotal				18,766.92	14,713.05	4,053.87
JUNIPER NETWORKS INC								
	119.0000	10/03/08	03/18/10			3,597.55	2,277.39	1,320.16
	78.0000	10/03/08	07/20/10			2,073.94	1,492.74	581.20
	50.0000	10/03/08	09/30/10			1,528.74	956.89	571.85
	31.0000	02/04/09	09/30/10			947.83	451.87	495.96
		Security Subtotal				8,148.06	5,178.89	2,969.17
LOCKHEED MARTIN CORP								
	9.0000	02/04/09	04/06/10			742.25	723.90	18.35
LAUDER ESTEE COS INC A								
	9.0000	09/26/07	01/22/10			482.82	385.98	96.84
	25.0000	12/13/07	01/22/10			1,341.19	1,101.50	239.69
	10.0000	07/15/08	01/22/10			536.47	421.37	115.10
	34.0000	07/17/08	01/22/10			1,824.04	1,473.11	350.93
	6.0000	07/17/08	01/26/10			322.38	259.97	62.41
	32.0000	12/02/08	01/26/10			1,719.40	843.59	875.81
		Security Subtotal				6,226.30	4,485.52	1,740.78



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
24 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NATIONAL-OILWELL VARCO							
	43.0000	01/07/09	07/09/10		1,525.45	1,254.79	270.66
	40.0000	01/07/09	10/11/10		1,866.83	1,167.25	699.58
	27.0000	02/04/09	10/11/10		1,260.12	732.44	527.68
	22.0000	02/04/09	11/03/10		1,202.04	596.81	605.23
	26.0000	02/19/09	11/03/10		1,420.60	707.73	712.87
		Security Subtotal			7,275.04	4,459.02	2,816.02
NETAPP INC							
	1.0000	04/09/08	05/21/10		32.50	21.38	11.12
	65.0000	06/02/08	05/21/10		2,113.02	1,537.32	575.70
	44.0000	06/03/08	05/21/10		1,430.35	1,060.77	369.58
	13.0000	08/18/08	05/21/10		422.61	317.72	104.89
	69.0000	08/18/08	06/01/10		2,642.97	1,686.36	956.61
	11.0000	08/18/08	09/20/10		547.26	268.84	278.42
	35.0000	02/04/09	09/20/10		1,741.29	527.78	1,213.51
	51.0000	02/04/09	11/18/10		2,685.15	769.04	1,916.11
	27.0000	05/19/09	11/18/10		1,421.56	491.52	930.04
		Security Subtotal			13,036.71	6,680.73	6,355.98
OCCIDENTAL PETE CORP CAL							
	22.0000	07/17/08	02/23/10		1,741.96	1,686.15	55.81
	28.0000	08/18/08	02/23/10		2,217.06	2,128.79	88.27
		Security Subtotal			3,959.02	3,814.94	144.08
PROCTER & GAMBLE CO							
	39.0000	05/12/09	05/21/10		2,399.45	1,979.57	419.88
	33.0000	06/24/09	09/27/10		2,019.53	1,671.73	347.80
	66.0000	09/22/09	09/27/10		4,039.08	3,770.00	269.08
		Security Subtotal			8,458.06	7,421.30	1,036.76
QUALCOMM INC							
	9.0000	08/01/06	03/30/10		378.60	311.83	66.77
	70.0000	10/10/06	03/30/10		2,944.72	2,597.60	347.12
	18.0000	10/11/06	03/30/10		757.22	673.92	83.30
	82.0000	02/04/09	12/21/10		4,093.26	2,773.99	1,319.27
		Security Subtotal			8,173.80	6,357.34	1,816.46



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
25 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RED HAT INC								
	40.0000	09/30/08	06/24/10			1,234.73	600.19	634.54
	60.0000	11/24/08	06/24/10			1,852.10	548.01	1,304.09
	68.0000	11/24/08	07/20/10			2,171.08	621.07	1,550.01
	47.0000	11/24/08	08/06/10			1,557.34	429.27	1,128.07
	25.0000	02/04/09	08/06/10			828.38	384.76	443.62
	73.0000	02/04/09	08/23/10			2,404.89	1,123.51	1,281.38
	68.0000	02/04/09	09/20/10			2,643.10	1,046.56	1,596.54
	38.0000	02/04/09	12/09/10			1,812.23	584.85	1,227.38
	49.0000	06/26/09	12/09/10			2,336.83	967.22	1,369.61
		Security Subtotal				16,840.68	6,305.44	10,535.24
SEMPRA ENERGY								
	51.0000	04/02/09	06/21/10			2,530.11	2,392.29	137.82
	10.0000	04/02/09	10/20/10			538.82	469.08	69.74
	59.0000	05/12/09	10/20/10			3,179.09	2,708.78	470.31
		Security Subtotal				6,248.02	5,570.15	677.87
SCHLUMBERGER LTD								
	25.0000	01/06/09	09/23/10			1,449.45	1,198.45	251.00
	5.0000	01/07/09	09/23/10			289.90	227.36	62.54
	22.0000	01/07/09	12/21/10			1,813.77	1,000.39	813.38
	43.0000	02/04/09	12/21/10			3,545.11	1,824.76	1,720.35
	28.0000	06/24/09	12/21/10			2,308.46	1,516.44	792.02
		Security Subtotal				9,406.69	5,767.40	3,639.29
SALESFORCE COM INC								
	56.0000	10/16/08	03/23/10			4,309.35	1,728.48	2,580.87
	25.0000	10/16/08	05/04/10			2,148.93	771.65	1,377.28
	8.0000	10/24/08	05/04/10			687.66	212.94	474.72
	27.0000	10/24/08	06/21/10			2,603.33	718.68	1,884.65
	16.0000	10/24/08	08/23/10			1,789.70	425.88	1,363.82
	34.0000	10/24/08	11/24/10			4,822.06	905.00	3,917.06
		Security Subtotal				16,361.03	4,762.63	11,598.40
TD AMERITRADE HLDG CORP								
	180.0000	02/05/08	05/12/10			3,389.70	3,227.12	162.58
	95.0000	10/01/08	05/28/10			1,692.20	1,681.37	10.83
	201.0000	10/02/08	05/28/10			3,580.35	3,482.89	97.46
	185.0000	02/04/09	05/28/10			3,295.36	2,273.78	1,021.58
		Security Subtotal				11,957.61	10,665.16	1,292.45
THERMO FISHER SCIENTIFIC								
	55.0000	10/16/08	03/01/10			2,669.61	2,323.71	345.90
TOYOTA MOTOR CORP ADR								
	20.0000	10/17/08	02/04/10			1,438.70	1,378.92	59.78
	19.0000	02/04/09	02/23/10			1,359.33	1,270.61	88.72
		Security Subtotal				2,798.03	2,649.53	148.50



Account No.
145-04B64

Taxpayer No.
99-0285922

Page
26 of 42

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VISA INC CL A SHRS	1.0000 50.0000	12/18/08 12/19/08	01/26/10 01/26/10			81.89 4,094.70	54.58 2,803.87	27.31 1,290.83
						4,176.59	2,858.45	1,318.14
WAL-MART STORES INC	32.0000 72.0000 9.0000 23.0000 69.0000 51.0000	01/28/08 11/17/08 11/17/08 01/23/09 02/04/09 04/01/09	02/23/10 02/23/10 04/15/10 04/15/10 04/15/10 04/15/10			1,717.40 3,864.17 487.87 1,246.79 3,740.39 2,764.64	1,552.15 3,727.62 465.96 1,109.86 3,219.77 2,675.14	165.25 136.55 21.91 136.93 520.62 89.50
						13,821.26	12,750.50	1,070.76
						383,468.18	288,030.20	95,437.98
LONG TERM CAPITAL LOSSES								
US TSY 4.250% AUG 15 2013	9000.0000(B)	12/19/08	02/03/10	(26.48) (A)	(310.73) (A)	9,795.55	10,002.74 (C)	(207.19)
US TSY 6.125% AUG 15 2029	5000.0000(B)	01/02/08	02/03/10	(3.46) (A)	(73.40) (A)	6,066.78	6,129.73 (C)	(62.95)
US TSY 3.500% FEB 15 2018	2000.0000(B)	12/19/08	02/03/10	(2.37) (A)	(27.68) (A)	2,013.44	2,217.63 (C)	(204.19)
AIR PRODUCTS&CHEM	27.0000	01/29/08	06/15/10			1,884.31	2,462.69	(578.38)
ABB LTD SPON ADR	100.0000 71.0000 9.0000 74.0000	01/25/08 01/29/08 01/29/08 01/30/08	06/15/10 06/15/10 06/30/10 06/30/10			1,855.50 1,317.41 156.63 1,287.88	2,488.52 1,789.57 226.85 1,827.47	(633.02) (472.16) (70.22) (539.59)
						4,617.42	6,332.41	(1,714.99)
BARRICK GOLD CORPORATION	109.0000	02/05/09	03/26/10			4,058.02	4,193.67	(135.65)
BAXTER INTERNTL INC	5.0000 51.0000 37.0000 13.0000	11/11/08 11/12/08 11/12/08 11/12/08	04/20/10 04/20/10 04/21/10 04/23/10			298.43 3,043.99 2,171.16 642.73	301.04 3,057.14 2,217.92 779.28	(2.61) (13.15) (46.76) (136.55)
						6,156.31	6,355.38	(199.07)
DENBURY RES INC	39.0000	08/18/08	10/19/10			678.52	933.71	(255.19)
EXELON CORPORATION	13.0000 46.0000 48.0000 85.0000	10/01/08 10/02/08 10/16/08 02/04/09	05/07/10 05/07/10 05/07/10 05/07/10			543.32 1,922.54 2,006.13 3,552.53	812.41 2,807.31 2,402.31 4,865.43	(269.09) (884.77) (396.18) (1,312.90)
						8,024.52	10,887.46	(2,862.94)

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOLDMAN SACHS GROUP INC	18.0000	08/11/09	09/23/10			2,594.91	2,885.03	(290.12)
GILEAD SCIENCES INC COM	70.0000	07/23/08	01/26/10			3,145.96	3,688.01	(542.05)
	2.0000	08/18/08	01/26/10			89.89	110.49	(20.60)
	22.0000	08/18/08	05/05/10			873.39	1,215.51	(342.12)
	45.0000	09/11/08	05/05/10			1,786.48	2,165.88	(379.40)
	17.0000	09/11/08	05/07/10			656.42	818.23	(161.81)
	37.0000	02/04/09	05/07/10			1,428.67	1,922.51	(493.84)
		Security Subtotal				7,980.81	9,920.63	(1,939.82)
ILLUMINA INC COM	30.0000	02/25/08	01/22/10			1,108.62	1,112.49	(3.87)
	30.0000	07/11/08	01/22/10			1,108.63	1,295.39	(186.76)
	16.0000	07/11/08	03/23/10			634.30	690.88	(56.58)
	28.0000	08/18/08	03/23/10			1,110.03	1,292.20	(182.17)
		Security Subtotal				3,961.58	4,390.96	(429.38)
LOCKHEED MARTIN CORP	1.0000	11/14/07	02/23/10			77.15	111.98	(34.83)
	22.0000	02/04/09	02/23/10			1,697.37	1,769.52	(72.15)
	37.0000	07/23/08	02/23/10			2,854.65	3,901.83	(1,047.18)
	12.0000	08/18/08	02/23/10			925.83	1,374.50	(448.67)
	31.0000	10/24/08	02/23/10			2,391.74	2,445.16	(53.42)
		Security Subtotal				7,946.74	9,602.99	(1,656.25)
MONSANTO CO NEW DEL COM	56.0000	03/17/09	11/05/10			3,463.80	4,632.04	(1,168.24)
OCCIDENTAL PETE CORP CAL	5.0000	07/15/08	02/23/10			395.90	403.70	(7.80)
	33.0000	08/18/08	08/06/10			2,496.97	2,508.95	(11.98)
		Security Subtotal				2,892.87	2,912.65	(19.78)
QIAGEN NV	85.0000	09/25/09	10/06/10			1,453.70	1,750.56	(296.86)
QUALCOMM INC	11.0000	10/11/06	05/26/10			392.73	411.85	(19.12)
	30.0000	08/02/07	05/26/10			1,071.11	1,255.70	(184.59)
	24.0000	08/03/07	05/26/10			856.89	1,009.89	(153.00)
	30.0000	08/23/07	05/26/10			1,071.11	1,131.99	(60.88)
	44.0000	08/24/07	05/26/10			1,570.96	1,667.53	(96.57)
	22.0000	09/11/08	05/26/10			785.49	1,070.78	(285.29)
	5.0000	11/13/06	05/26/10			178.51	180.19	(1.68)
	26.0000	11/14/06	05/26/10			928.29	951.01	(22.72)
	53.0000	09/11/08	06/29/10			1,763.11	2,579.64	(816.53)
	19.0000	02/04/09	06/29/10			632.07	642.75	(10.68)
		Security Subtotal				9,250.27	10,901.33	(1,651.06)

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHAW GROUP INC	25.0000	08/11/08	02/23/10		855.55	1,386.80	(531.25)
	62.0000	08/18/08	02/23/10		2,121.78	3,068.79	(947.01)
		Security Subtotal			2,977.33	4,455.59	(1,478.26)
SCHLUMBERGER LTD	4.0000	06/18/08	01/26/10		267.06	416.85	(149.79)
	5.0000	07/15/08	01/26/10		333.83	491.41	(157.58)
	24.0000	07/17/08	01/26/10		1,602.39	2,354.78	(752.39)
	13.0000	08/18/08	01/26/10		867.97	1,172.45	(304.48)
	47.0000	08/18/08	09/23/10		2,724.98	4,238.89	(1,513.91)
		Security Subtotal			5,796.23	8,674.38	(2,878.15)
TD AMERITRADE HLDG CORP	49.0000	12/21/07	05/12/10		922.74	975.72	(52.98)
	17.0000	02/05/08	05/28/10		302.81	304.79	(1.98)
		Security Subtotal			1,225.55	1,280.51	(54.96)
THERMO FISHER SCIENTIFIC	39.0000	05/21/08	03/01/10		1,892.98	2,319.00	(426.02)
TOYOTA MOTOR CORP ADR	4.0000	01/29/08	01/22/10		355.29	412.86	(57.57)
	16.0000	08/08/08	01/22/10		1,421.18	1,434.65	(13.47)
	9.0000	08/08/08	02/04/10		647.41	807.00	(159.59)
	25.0000	08/11/08	02/04/10		1,798.38	2,298.98	(500.60)
	17.0000	08/18/08	02/04/10		1,222.90	1,537.65	(314.75)
	24.0000	10/21/08	02/04/10		1,726.45	1,756.89	(30.44)
		Security Subtotal			7,171.61	8,248.03	(1,076.42)
NET LONG TERM CAPITAL GAIN (LOSS)					101,903.25	121,489.12	(19,585.87)

OTHER TRANSACTIONS

BABCOCK (THE) AND WILCOX	701.0000	08/13/10	08/13/10		11.97	N/A	N/A
--------------------------	----------	----------	----------	--	-------	-----	-----

Other Transactions Subtotal

TOTAL CAPITAL GAINS AND LOSSES					11.97		
TOTAL REPORTABLE GROSS PROCEEDS					928,803.57	826,479.08	102,312.52
DIFFERENCE					0.00		



Account No.
145-04B66

Taxpayer No.
99-0285922

Page
11 of 30

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AGRIUM INC	95.0000	03/04/09	01/08/10			6,525.17	3,237.91	3,287.26
	81.0000	03/04/09	01/14/10			5,273.04	2,760.76	2,512.28
	14.0000	06/24/09	01/14/10			911.40	575.18	336.22
		Security Subtotal				12,709.61	6,573.85	6,135.76
ANNALY CAP MGMT INC	333.0000	05/28/09	03/08/10			6,047.17	4,644.75	1,402.42
ADVANCE AUTO PARTS INC	126.0000	12/02/09	03/05/10			5,289.49	5,114.04	175.45
E M C CORPORATION MASS	273.0000	08/27/09	07/21/10			5,398.62	4,271.28	1,127.34
FORD MOTOR CO NEW	495.0000	08/05/09	03/26/10			6,889.12	4,204.18	2,684.94
	34.0000	09/03/09	03/26/10			473.20	242.34	230.86
	218.0000	09/03/09	06/29/10			2,159.40	1,553.88	605.52
		Security Subtotal				9,521.72	6,000.40	3,521.32
HESS CORP	90.0000	03/03/09	02/12/10			5,250.46	4,638.22	612.24
INTEL CORP	215.0000	10/02/09	04/21/10			5,112.93	4,093.45	1,019.48
	151.0000	10/08/09	04/21/10			3,590.95	2,972.34	618.61
		Security Subtotal				8,703.88	7,065.79	1,638.09
INTL BUSINESS MACHINES	32.0000	12/10/09	10/18/10			4,567.96	4,130.03	437.93
	35.0000	02/12/10	10/18/10			4,996.22	4,318.56	677.66
		Security Subtotal				9,564.18	8,448.59	1,115.59



Account No.
145-04866

Taxpayer No.
99-0285922

Page
12 of 30

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHNSON AND JOHNSON COM	272.0000	06/29/10	12/01/10		16,897.71	16,079.99	817.72
LOWE'S COMPANIES INC	220.0000	08/18/10	10/18/10		4,627.94	4,567.11	60.83
MORGAN STANLEY	294.0000	03/20/09	02/17/10		8,053.96	6,078.25	1,975.71
	18.0000	05/11/09	02/17/10		493.11	478.76	14.35
		Security Subtotal			8,547.07	6,557.01	1,990.06
METLIFE INC COM	47.0000	09/11/09	03/24/10		1,972.90	1,807.86	165.04
	173.0000	09/11/09	03/25/10		7,351.97	6,654.51	697.46
	31.0000	12/10/09	03/25/10		1,317.41	1,111.94	205.47
		Security Subtotal			10,642.28	9,574.31	1,067.97
ORACLE CORP \$0.01 DEL	48.0000	08/13/09	03/05/10		1,194.82	1,051.53	143.29
PG&E CORP	102.0000	05/03/10	09/10/10		4,591.18	4,530.77	60.41
	144.0000	05/05/10	09/10/10		6,481.67	6,409.01	72.66
		Security Subtotal			11,072.85	10,939.78	133.07
PRINCIPAL FINANCIAL GRP	35.0000	06/24/09	02/17/10		800.37	660.38	139.99
	180.0000	07/22/09	02/17/10		4,116.22	3,741.82	374.40
		Security Subtotal			4,916.59	4,402.20	514.39
J C PENNEY CO COM	6.0000	08/20/09	03/31/10		193.81	183.98	9.83
RAYONIER INC REIT	35.0000	06/25/10	12/15/10		1,784.77	1,587.64	197.13
	22.0000	06/29/10	12/15/10		1,121.87	988.20	133.67
	122.0000	06/29/10	12/16/10		6,154.41	5,479.99	674.42
		Security Subtotal			9,061.05	8,055.83	1,005.22
ROYAL CARIBBEAN CRUISES	205.0000	09/11/09	03/26/10		6,771.92	4,387.90	2,384.02
	200.0000	09/11/09	06/29/10		4,560.44	4,280.88	279.56
		Security Subtotal			11,332.36	8,668.78	2,663.58
SUNTRUST BKS INC COM	195.0000	08/06/09	01/29/10		4,795.19	4,089.13	706.06
WHIRLPOOL CORP	63.0000	09/10/09	07/22/10		5,397.66	4,229.82	1,167.84
		Short Term Capital Gains Subtotal			151,164.46	125,156.39	26,008.07
SHORT TERM CAPITAL LOSSES							
EXXON MOBIL CORP COM	57.0000	12/02/09	06/25/10		3,394.83	4,311.17	(916.34)



Account No.
145-04B66

Taxpayer No.
99-0285922

Page
13 of 30

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EOG RESOURCES INC	67.0000	01/27/10	12/14/10			6,072.29	6,090.43	(18.14)
	39.0000	02/09/10	12/14/10			3,534.61	3,670.81	(136.20)
	2.0000	02/12/10	12/14/10			181.27	181.32	(0.05)
		Security Subtotal				9,788.17	9,942.56	(154.39)
FOSTER WHEELER AG	110.0000	01/05/10	05/27/10			2,629.52	3,567.89	(938.37)
	155.0000	01/06/10	05/27/10			3,705.25	5,082.57	(1,377.32)
	61.0000	01/06/10	06/08/10			1,356.03	2,000.24	(644.21)
	194.0000	03/01/10	06/08/10			4,312.65	4,754.14	(441.49)
		Security Subtotal				12,003.45	15,404.84	(3,401.39)
GENL DYNAMICS CORP COM	47.0000	01/07/10	10/25/10			3,024.30	3,258.11	(233.81)
INTL PAPER CO	229.0000	09/09/09	06/08/10			4,896.05	5,334.64	(438.59)
MARSHALL AND ILSLEY CORP	630.0000	03/05/10	12/17/10			4,291.23	4,598.12	(306.89)
	485.0000	04/21/10	12/17/10			3,303.57	4,779.53	(1,475.96)
		Security Subtotal				7,594.80	9,377.65	(1,782.85)
MERCK AND CO INC SHS	85.0000	03/17/10	07/23/10			2,952.67	3,219.97	(267.30)
	65.0000	03/18/10	07/23/10			2,257.92	2,481.15	(223.23)
	10.0000	03/19/10	07/23/10			347.38	381.14	(33.76)
		Security Subtotal				5,557.97	6,082.26	(524.29)
PRINCIPAL FINANCIAL GRP	65.0000	08/20/09	02/17/10			1,486.41	1,683.68	(197.27)
	179.0000	08/21/09	02/17/10			4,093.37	4,949.33	(855.96)
		Security Subtotal				5,578.78	6,633.01	(1,053.23)
J C PENNEY CO COM	111.0000	08/13/09	03/31/10			3,585.31	3,668.18	(82.87)
	111.0000	08/13/09	04/06/10			3,645.60	3,668.19	(22.59)
	36.0000	08/13/09	04/06/10			1,182.37	1,189.68	(7.31)
	225.0000	08/20/09	06/30/10			4,943.06	6,899.29	(1,956.23)
	44.0000	08/20/09	07/01/10			958.08	1,349.19	(391.11)
		Security Subtotal				14,314.42	16,774.53	(2,460.11)
RESEARCH IN MOTION LTD	40.0000	09/22/09	05/27/10			2,428.55	3,393.81	(965.26)
	37.0000	09/22/09	06/08/10			2,148.60	3,139.29	(990.69)
	49.0000	12/10/09	06/08/10			2,845.45	3,221.99	(376.54)
	64.0000	01/29/10	06/08/10			3,716.50	4,171.58	(455.08)
	52.0000	03/05/10	06/08/10			3,019.67	3,647.78	(628.11)
		Security Subtotal				14,158.77	17,574.45	(3,415.68)



Account No.
145-04B66

Taxpayer No.
99-0285922

Page
14 of 30

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TRANSOCEAN LTD	66.0000	10/08/09	06/09/10			2,881.13	6,006.15	(3,125.02)
NET SHORT TERM CAPITAL GAIN (LOSS)		Short Term Capital Losses Subtotal				83,193.67	100,699.37	(17,505.70)
LONG TERM CAPITAL GAINS								
ANNALY CAP MGMT INC	145.0000	02/12/09	03/08/10			2,633.15	2,113.87	519.28
ADVANCE AUTO PARTS INC	133.0000	02/04/09	03/05/10			5,583.35	4,441.88	1,141.47
AMERIPRISE FINL INC	49.0000	08/13/09	08/30/10			2,122.41	1,418.31	704.10
	65.0000	08/13/09	08/31/10			2,816.40	1,881.43	934.97
		Security Subtotal				4,938.81	3,299.74	1,639.07
ANADARKO PETE CORP	35.0000	02/25/09	06/10/10			1,371.98	1,260.71	111.27
	82.0000	03/11/09	06/10/10			3,214.35	2,984.60	229.75
		Security Subtotal				4,586.33	4,245.31	341.02
CAPITAL ONE FINL	102.0000	08/20/09	11/17/10			3,898.46	3,556.45	342.01
CUMMINS INC	19.0000	04/24/08	03/24/10			1,185.52	1,039.52	146.00
	50.0000	04/24/08	03/25/10			3,124.62	2,735.60	389.02
		Security Subtotal				4,310.14	3,775.12	535.02
DEVON ENERGY CORP NEW	57.0000	10/10/08	03/01/10			3,946.55	3,317.18	629.37
	8.0000	10/10/08	05/11/10			547.00	465.58	81.42
		Security Subtotal				4,493.55	3,782.76	710.79
DEERE CO	111.0000	06/30/05	01/05/10			6,196.42	3,671.06	2,525.36
	88.0000	08/25/09	10/01/10			6,044.97	4,097.77	1,947.20
		Security Subtotal				12,241.39	7,768.83	4,472.56
DISNEY (WALT) CO COM STK	235.0000	05/20/09	08/18/10			7,995.43	5,544.03	2,451.40
FMC CORP	19.0000	11/04/08	04/27/10			1,216.40	895.33	321.07
	53.0000	11/04/08	05/03/10			3,402.82	2,497.50	905.32
	18.0000	11/04/08	05/04/10			1,101.19	848.21	252.98
		Security Subtotal				5,720.41	4,241.04	1,479.37
FREEMT-MCMRAN CPR & GLD	33.0000	05/05/09	06/29/10			2,021.83	1,607.78	414.05

2010 ANNUAL STATEMENT SUMMARY

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FIDELITY NATL INFO SVCS	135.0000	04/29/09	05/03/10			3,555.07	2,465.31	1,089.76
	270.0000	04/29/09	05/04/10			6,997.07	4,930.64	2,066.43
		Security Subtotal				10,552.14	7,395.95	3,156.19
HOSPIRA INC	85.0000	03/27/08	03/18/10			4,772.46	3,627.62	1,144.84
	45.0000	08/05/08	03/18/10			2,526.60	1,695.89	830.71
		Security Subtotal				7,299.06	5,323.51	1,975.55
HEWLETT PACKARD CO DEL	98.0000	05/14/08	05/03/10			5,177.44	4,532.31	645.13
	71.0000	05/14/08	05/04/10			3,638.49	3,283.62	354.87
	10.0000	07/30/08	05/04/10			512.47	444.97	67.50
		Security Subtotal				9,328.40	8,260.90	1,067.50
JOHNSON AND JOHNSON COM	53.0000	10/23/08	10/25/10			3,395.17	3,313.96	81.21
	50.0000	11/26/08	10/25/10			3,203.00	2,863.99	339.01
		Security Subtotal				6,598.17	6,177.95	420.22
LOWE'S COMPANIES INC	134.0000	12/04/08	02/23/10			3,078.31	3,029.55	48.76
MORGAN STANLEY	377.0000	05/11/09	05/12/10			10,257.17	10,027.49	229.68
MOLSON COOR BREW CO CL B	103.0000	10/13/06	01/29/10			4,350.75	3,431.29	919.46
	86.0000	10/13/06	03/02/10			3,534.85	2,864.97	669.88
	6.0000	10/13/06	03/03/10			246.43	199.89	46.54
		Security Subtotal				8,132.03	6,496.15	1,635.88
OCCIDENTAL PETE CORP CAL	19.0000	06/29/09	08/30/10			1,410.66	1,259.10	151.56
	73.0000	06/29/09	08/31/10			5,360.91	4,837.60	523.31
		Security Subtotal				6,771.57	6,096.70	674.87
ORACLE CORP \$0.01 DEL	188.0000	02/18/09	03/05/10			4,679.67	3,246.20	1,433.47
PG&E CORP	55.0000	10/24/08	09/10/10			2,475.63	1,832.78	642.85
	95.0000	10/30/08	09/10/10			4,276.09	3,579.73	696.36
		Security Subtotal				6,751.72	5,412.51	1,339.21
PETROHAWK ENERGY CORP	55.0000	11/25/08	01/28/10			1,266.66	886.18	380.48
	73.0000	11/25/08	12/14/10			1,372.67	1,176.22	196.45
		Security Subtotal				2,639.33	2,062.40	576.93
PFIZER INC	420.0000	02/03/09	11/09/10			7,149.33	6,418.32	731.01
PRAXAIR INC	65.0000	02/01/05	05/03/10			5,457.63	2,809.28	2,648.35
	10.0000	02/01/05	05/05/10			830.05	432.20	397.85
		Security Subtotal				6,287.68	3,241.48	3,046.20



Account No.
145-04B66

Taxpayer No.
99-0285922

Page
16 of 30

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROCTER & GAMBLE CO	26.0000	05/10/07	03/05/10		1,650.13	1,597.73	52.40
	95.0000	11/20/08	03/05/10		6,029.35	5,899.35	130.00
		Security Subtotal			7,679.48	7,497.08	182.40
REPUBLIC SERVICES INC	220.0000	11/12/08	02/12/10		5,741.98	5,364.83	377.15
SOUTHERN COMPANY	94.0000	10/23/08	08/05/10		3,355.14	3,322.01	33.13
	166.0000	10/30/08	08/05/10		5,925.06	5,848.23	76.83
		Security Subtotal			9,280.20	9,170.24	109.96
TD AMERITRADE HLDG CORP	335.0000	03/05/09	04/21/10		6,818.30	3,804.94	3,013.36
UNITED TECHS CORP COM	123.0000	07/09/09	11/18/10		9,199.35	6,124.15	3,075.20
		Long Term Capital Gains Subtotal			186,666.74	149,527.16	37,139.58

LONG TERM CAPITAL LOSSES

ANADARKO PETE CORP	65.0000	04/29/09	06/10/10		2,547.97	2,872.47	(324.50)
CHEVRON CORP	38.0000	05/04/07	06/01/10		2,813.30	3,036.16	(222.86)
DEVON ENERGY CORP NEW	38.0000	11/04/08	05/11/10		2,598.26	3,074.75	(476.49)
	41.0000	11/25/08	05/11/10		2,803.40	2,992.95	(189.55)
		Security Subtotal			5,401.66	6,067.70	(666.04)
DEERE CO	62.0000	06/09/08	01/05/10		3,461.07	5,055.91	(1,594.84)
	42.0000	06/09/08	10/01/10		2,885.09	3,424.98	(539.89)
		Security Subtotal			6,346.16	8,480.89	(2,134.73)
EXXON MOBIL CORP COM	148.0000	07/14/06	05/12/10		9,511.87	9,583.31	(71.44)
	9.0000	07/14/06	05/12/10		578.43	582.76	(4.33)
	54.0000	07/14/06	06/01/10		3,266.32	3,496.60	(230.28)
	94.0000	07/14/06	06/25/10		5,098.46	6,086.70	(488.24)
	25.0000	11/08/06	06/25/10		1,488.95	1,823.74	(334.79)
	100.0000	12/15/06	06/25/10		5,955.82	7,811.23	(1,855.41)
		Security Subtotal			26,399.85	29,384.34	(2,984.49)
FMC CORP COM NEW	17.0000	05/22/08	04/23/10		1,105.38	1,176.74	(71.36)
	16.0000	05/22/08	04/27/10		1,024.32	1,107.52	(83.20)
	14.0000	05/23/08	04/27/10		896.28	961.52	(65.24)
	66.0000	07/31/08	04/27/10		4,225.36	4,935.16	(709.80)
		Security Subtotal			7,251.34	8,180.94	(929.60)
GENERAL ELECTRIC	302.0000	09/21/09	11/15/10		4,935.66	5,043.25	(107.59)



Account No.
145-04B66

Taxpayer No.
99-0285922

Page
17 of 30

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HESS CORP	55.0000	01/10/08	02/09/10			3,204.12	5,034.00	(1,829.88)
	31.0000	08/14/08	02/09/10			1,805.97	3,112.54	(1,306.57)
	13.0000	08/14/08	02/12/10			758.39	1,305.27	(546.88)
		Security Subtotal				5,768.48	9,451.81	(3,683.33)
JPMORGAN CHASE & CO	104.0000	08/10/06	11/17/10			4,075.60	4,569.96	(494.36)
	146.0000	08/10/06	12/07/10			5,786.51	6,415.52	(629.01)
	115.0000	08/18/06	12/07/10			4,557.86	5,220.75	(662.89)
	64.0000	10/29/07	12/07/10			2,536.56	2,988.36	(451.80)
		Security Subtotal				16,956.53	19,194.59	(2,238.06)
LOWE'S COMPANIES INC	195.0000	09/12/08	02/23/10			4,479.61	4,963.00	(483.39)
	181.0000	12/04/08	10/18/10			3,807.52	4,092.16	(284.64)
		Security Subtotal				8,287.13	9,055.16	(768.03)
MOLSON COOR BREW CO CL B	40.0000	07/21/08	03/03/10			1,642.91	2,249.65	(606.74)
	60.0000	11/20/08	03/03/10			2,464.37	2,686.43	(222.06)
		Security Subtotal				4,107.28	4,936.08	(828.80)
PETROHAWK ENERGY CORP	145.0000	08/21/08	01/28/10			3,339.36	4,947.63	(1,608.27)
	194.0000	10/16/09	12/14/10			3,647.94	5,403.87	(1,755.93)
		Security Subtotal				6,987.30	10,351.50	(3,364.20)
PROCTER & GAMBLE CO	40.0000	10/03/08	03/05/10			2,538.67	2,863.46	(324.79)
REPUBLIC SERVICES INC	27.0000	06/20/08	02/12/10			704.69	838.67	(133.98)
TRANSOCEAN LTD	30.0000	11/15/07	06/09/10			1,309.60	4,014.61	(2,705.01)
	50.0000	12/07/07	06/09/10			2,182.67	6,744.22	(4,561.55)
		Security Subtotal				3,492.27	10,758.83	(7,266.56)
VERIZON COMMUNICATNS COM	480.0000	12/11/08	04/14/10			14,265.50	15,794.98	(1,529.48)
		Long Term Capital Losses Subtotal				118,803.79	146,310.83	(27,507.04)
NET LONG TERM CAPITAL GAIN (LOSS)								9,632.54
TOTAL CAPITAL GAINS AND LOSSES						539,828.66	521,693.75	18,134.91
TOTAL REPORTABLE GROSS PROCEEDS						539,828.66		
DIFFERENCE						0.00		**



Account No.
145-04B65

Taxpayer No.
99-0285922

Page
16 of 41

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
INTERNATIONAL GAME TECHN	1000.0000(B)	07/09/10	10/28/10	(9.57) (A)	(9.57) (A)	1,115.63	1,110.95 (C)	4.68
	1000.0000(B)	07/09/10	10/28/10	(9.57) (A)	(9.57) (A)	1,117.50	1,110.94 (C)	6.56
	1000.0000(B)	07/09/10	11/02/10	(9.83) (A)	(9.83) (A)	1,122.50	1,110.69 (C)	11.81
	1000.0000(B)	07/09/10	11/03/10	(10.09) (A)	(10.09) (A)	1,126.25	1,110.42 (C)	15.83
						4,481.88	4,443.00	38.88
CAMERON INTL CORP 2.50% 26	10000.0000(B)	06/11/09	04/30/10	(44.34) (A)	(115.53) (A)	12,730.26	11,920.87 (C)	809.39
CHARLES RIVER LAB 2.25% 13	15000.0000	05/29/09	01/12/10			14,787.15	13,579.26	1,207.89
	10000.0000	05/29/09	01/26/10			9,981.74	9,052.84	928.90
						24,768.89	22,632.10	2,136.79
LIFEPOINT HOSPITA 3.50% 14	1000.0000	03/19/10	12/03/10			995.00	973.79	21.21
	1000.0000	03/19/10	12/03/10			995.10	973.79	21.31
	1000.0000	03/19/10	12/06/10			992.50	973.79	18.71
	2000.0000	03/19/10	12/06/10			1,982.50	1,947.58	34.92
	2000.0000	03/19/10	12/09/10			1,984.66	1,947.58	37.08
	4000.0000	03/19/10	12/10/10			4,051.84	3,895.17	156.67
	5000.0000	03/19/10	12/14/10			5,024.42	4,868.96	155.46



Account No.
145-04B65

Taxpayer No.
99-0285922

Page
17 of 41

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LIFEPOINT HOSPITA 3.50% 14	2000.0000	03/19/10	12/15/10			2,012.30	1,947.59	64.71
	2000.0000	03/19/10	12/16/10			2,011.25	1,947.59	63.66
	4000.0000	03/19/10	12/16/10			4,020.58	3,895.17	125.41
	2000.0000	03/19/10	12/17/10			2,014.52	1,947.58	66.94
						<u>26,084.67</u>	<u>25,318.59</u>	<u>766.08</u>
SANDISK CORP 1.00% MAY15 13	7000.0000	06/01/10	08/20/10			6,518.75	6,232.03	286.72
	7000.0000	06/18/10	08/20/10			6,518.75	6,426.40	92.35
	6000.0000	06/18/10	08/20/10			5,572.49	5,508.34	64.15
	2000.0000	08/10/10	08/20/10			1,857.50	1,848.75	8.75
	2000.0000	08/11/10	08/20/10			1,857.50	1,847.50	10.00
	4000.0000	08/11/10	08/20/10			3,715.00	3,689.50	25.50
	3000.0000	08/12/10	08/20/10			2,786.25	2,760.00	26.25
	2000.0000	08/12/10	08/20/10			1,857.51	1,842.50	15.01
	7000.0000	06/01/10	08/24/10			<u>6,518.75</u>	<u>6,232.03</u>	<u>286.72</u>
						<u>37,202.50</u>	<u>36,387.05</u>	<u>815.45</u>
TRANSCOCEAN INC 1.50% 2037	37000.0000	06/09/09	03/26/10			35,379.40	32,745.00	2,634.40
FREEMPORT-MCMORAN C & G I	125.0000	07/30/09	04/16/10			14,346.00	11,098.75	3,247.25
MYLAN INC	595.0000	12/03/09	11/23/10			11,815.73	11,569.04	246.69
VALE CAPITAL II	125.0000	07/08/09	04/23/10			11,443.19	6,341.15	5,102.04
						<u>178,252.52</u>	<u>162,455.55</u>	<u>15,796.97</u>

SHORT TERM CAPITAL LOSSES

ARRIS GROUP INC 2.00% 2026	13000.0000(B)	04/15/10	09/08/10	(4.83) (A)	(4.83) (A)	12,545.00	13,193.42	(648.42)
ARCHER DANIELS MIDLAND C	8000.0000(B)	11/05/09	07/16/10	(44.24) (A)	(55.70) (A)	7,840.01	8,281.56	(441.55)
INTERNATIONAL GAME TECHN	2000.0000(B)	06/11/10	10/05/10	(33.54) (A)	(33.54) (A)	2,167.01	2,356.36	(189.35)
	2000.0000(B)	06/11/10	10/07/10	(35.01) (A)	(35.01) (A)	2,170.00	2,354.89	(184.89)
	2000.0000(B)	06/11/10	10/11/10	(35.31) (A)	(35.31) (A)	2,190.46	2,354.59	(164.13)
	2000.0000(B)	06/11/10	10/11/10	(35.31) (A)	(35.31) (A)	2,202.00	2,354.59	(152.59)
	1000.0000(B)	06/11/10	10/13/10	(18.25) (A)	(18.25) (A)	1,102.50	1,176.70	(74.20)
	1000.0000(B)	06/11/10	10/13/10	(18.25) (A)	(18.25) (A)	1,105.00	1,176.70	(71.70)
	1000.0000(B)	07/09/10	10/15/10	(8.44) (A)	(8.44) (A)	1,091.25	1,112.07	(20.82)
	2000.0000(B)	07/09/10	10/20/10	(17.75) (A)	(17.75) (A)	2,170.00	2,223.28	(53.28)
	1000.0000(B)	07/09/10	10/22/10	(9.04) (A)	(9.04) (A)	1,087.93	1,111.47	(23.54)

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTERNATIONAL GAME TECHN								
	1000.0000(B)	07/09/10	10/22/10	(9.04) (A)	(9.04) (A)	1,093.89	1,111.48	(17.59)
	1000.0000(B)	07/09/10	10/22/10	(9.04) (A)	(9.04) (A)	1,094.62	1,111.47	(16.85)
	1000.0000(B)	07/09/10	10/25/10	(9.13) (A)	(9.13) (A)	1,103.75	1,111.39	(7.64)
	1000.0000(B)	07/09/10	10/25/10	(9.13) (A)	(9.13) (A)	1,106.88	1,111.38	(4.50)
	Security Subtotal					19,685.29	20,666.37	(981.08)
CARNIVAL CORP 2.00% 2021								
	1000.0000(B)	05/12/10	10/13/10	(4.78) (A)	(4.78) (A)	1,035.40	1,114.72	(79.32)
	1000.0000(B)	05/12/10	10/13/10	(4.87) (A)	(4.87) (A)	1,040.46	1,114.63	(74.17)
	1000.0000(B)	05/12/10	10/13/10	(4.87) (A)	(4.87) (A)	1,036.82	1,114.63	(77.81)
	1000.0000(B)	05/12/10	10/14/10	(48.93) (A)	(48.93) (A)	10,228.90	11,146.07	(917.17)
	11000.0000(B)	05/12/10	10/15/10	(54.16) (A)	(54.16) (A)	11,214.43	12,260.34	(1,045.91)
	Security Subtotal					24,556.01	26,750.39	(2,194.38)
MAXTOR CORPORATION								
	11000.0000(B)	09/25/09	07/06/10	(145.95) (A)	(217.79) (A)	11,082.49	11,574.58	(492.09)
	10000.0000(B)	04/19/10	07/06/10	(189.24) (A)	(189.24) (A)	10,075.01	11,760.76	(1,685.75)
	Security Subtotal					21,157.50	23,335.34	(2,177.84)
MEDTRONIC INC								
	23000.0000(B)	12/11/09	10/22/10	(257.00) (A)	(269.88) (A)	23,184.00	23,775.37	(591.37)
	1000.0000(B)	12/11/09	10/28/10	(11.41) (A)	(11.96) (A)	1,010.00	1,033.49	(23.49)
	12000.0000(B)	01/13/10	10/28/10	(156.56) (A)	(156.56) (A)	12,120.00	12,477.52	(357.52)
	Security Subtotal					36,314.00	37,286.38	(972.38)
MICRON TECHNOLOGY 1.87% 14								
	13000.0000	01/14/10	10/29/10			12,606.10	12,730.64	(124.54)
TECH DATA CORP 2.75% 2026								
	24000.0000	12/31/09	10/20/10			24,675.00	27,135.19	(2,460.19) (G)
FREEPORT-MCMORAN C & G I								
	80.0000	12/03/09	04/16/10	987.56 (A)	987.55 (A)	9,181.45	9,635.20	(453.75)
MYLAN INC								
	400.0000	12/03/09	11/19/10			7,759.79	7,777.50	(17.71)
SCHLUMBERGER LTD								
	175.0000	06/10/09	06/10/10			10,116.89	10,784.48	(667.59)
	25.0000	06/26/09	06/10/10			1,445.28	1,482.50	(37.22)
	Security Subtotal					11,562.17	12,266.98	(704.81)
	Short Term Capital Losses Subtotal					187,882.32	199,058.97	(11,176.65)
								4,620.32

NET SHORT TERM CAPITAL GAIN (LOSS)

LONG TERM CAPITAL GAINS

ARRIS GROUP INC 2.00% 2026	12000.0000	06/23/09	09/08/10			11,580.00	10,766.10	813.90
ARCHER DANIELS MIDLAND C	14000.0000	10/29/08	07/16/10			13,720.00	10,546.76	3,173.24
ALLEGHENY TECH INC	10000.0000(B)	06/08/09	10/05/10	(272.15) (A)	(467.57) (A)	13,627.48	11,306.52	2,320.96

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HEALTH CARE REIT 4.75% 27	13000.0000(B)	12/26/07	05/17/10	(8.29) (A)	(52.09) (A)	13,991.25	13,368.93 (C)	622.32
HEALTH CARE REIT 4.75% 26	12000.0000(B)	01/18/08	06/02/10	(7.71) (A)	(42.60) (A)	12,743.64	12,292.57 (C)	451.07
CAMERON INTL CORP 2.50% 26	9000.0000(B)	04/13/09	04/30/10	(12.55) (A)	(38.90) (A)	11,457.22	9,576.34 (C)	1,880.88
EMC CORP 1.75%DEC01 13	1000.0000	02/03/09	07/28/10	(6.49) (A)	(51.05) (A)	1,364.38	963.40	400.98
MOLSON COORS BREW 2.50% 13	23000.0000(B)	06/12/07	05/05/10	(30.95) (A)	(592.78) (A)	25,386.25	23,060.37 (C)	2,325.88
SYBASE, INC. 1.75%FEB22 25	20000.0000(B)	01/25/08	02/09/10	(2.66) (A)	(37.52) (A)	32,079.00	23,972.42 (C)	8,106.58
TEVA PHARMACEUT F 0.25% 24	6000.0000(B)	05/03/04	06/08/10	(6.70) (A)	(51.79) (A)	9,351.64	6,083.08 (C)	3,268.56
	3000.0000(B)	02/01/07	06/08/10			4,675.82	3,203.21 (C)	1,472.61
Security Subtotal						14,027.46	9,286.29	4,741.17
BUNGE LIMITED	23.0000	12/16/08	08/05/10			11,941.08	10,235.00	1,706.08
Long Term Capital Gains Subtotal						161,917.76	135,374.70	26,543.06

LONG TERM CAPITAL LOSSES

ALLIANT TECHSYSTE 2.75% 24	19000.0000•	08/10/04	09/30/10	773.27 (A)	4,836.02 (A)	19,028.50	23,940.67 (C)	(4,912.17) (G)
ARCHER DANIELS MIDLAND C	1000.0000(B)	11/30/07	07/16/10	(4.80) (A)	(22.69) (A)	979.99	1,030.76 (C)	(50.77)
AMN MEDICAL SYSTE 4.00% 41	11000.0000•	12/03/09	12/21/10	1,227.16 (A)	1,300.91 (A)	13,585.00	14,036.81 (C)	(451.81) (G)
HEALTH CARE REIT 4.75% 26	8000.0000(B)	03/27/08	06/02/10	(18.78) (A)	(95.95) (A)	8,495.76	8,690.43 (C)	(194.67)
INTEL CORP 2.95%DEC15 35	15000.0000•	04/25/07	08/24/10	530.14 (A)	2,083.75 (A)	14,699.99	15,868.75 (C)	(1,168.76) (G)
	8000.0000•	05/21/07	08/24/10	282.73 (A)	1,091.44 (A)	7,840.01	8,614.01 (C)	(774.00) (G)
	7000.0000•	05/21/07	08/26/10	256.27 (A)	960.45 (A)	6,851.25	7,542.70 (C)	(691.45) (G)
	11000.0000•	08/07/07	08/26/10	402.71 (A)	1,420.65 (A)	10,766.25	12,173.59 (C)	(1,407.34) (G)
Security Subtotal						40,157.50	44,199.05	(4,041.55)
CHESAPEAKE ENERGY 2.50% 37	20000.0000•	09/16/09	11/23/10	934.02 (A)	1,207.88 (A)	17,154.90	19,368.80 (C)	(2,213.90) (G)
L-3 COMMUN CORP 3.00% 2035	5000.0000•	04/23/07	07/02/10	111.81 (A)	634.24 (A)	5,012.50	6,130.89 (C)	(1,118.39) (G)
	7000.0000•	04/23/07	07/16/10	167.46 (A)	898.87 (A)	7,045.50	8,594.18 (C)	(1,548.68) (G)
	8000.0000•	10/01/08	07/16/10	195.05 (A)	605.82 (A)	8,052.00	9,332.54 (C)	(1,280.54) (G)
Security Subtotal						20,110.00	24,057.61	(3,947.61)
SYMANTEC CORP 1.00% 2013	17000.0000(B)	03/27/08	07/28/10	(180.23) (A)	(732.63) (A)	17,750.87	17,861.12 (C)	(110.25)
	2000.0000(B)	03/27/08	08/10/10	(22.28) (A)	(87.29) (A)	2,022.50	2,100.21 (C)	(77.71)
	2000.0000(B)	03/27/08	08/12/10	(22.67) (A)	(87.68) (A)	2,008.04	2,099.82 (C)	(91.78)
	1000.0000(B)	03/27/08	08/12/10	(11.33) (A)	(43.84) (A)	1,003.58	1,049.91 (C)	(46.33)
	1000.0000(B)	03/27/08	08/17/10	(11.48) (A)	(43.99) (A)	1,005.00	1,049.76 (C)	(44.76)
	1000.0000(B)	05/02/08	08/19/10	(20.79) (A)	(76.01) (A)	1,026.83	1,086.27 (C)	(59.44)

THE CADES FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SYMANTEC CORP 1.00% 2013								
	1000.0000(B)	05/02/08	08/19/10	(20.79) (A)	(76.01) (A)	1,027.21	1,086.27 (C)	(59.06)
	1000.0000(B)	05/02/08	08/19/10	(20.79) (A)	(76.01) (A)	1,024.80	1,086.27 (C)	(61.47)
	5000.0000(B)	05/02/08	08/20/10	(104.02) (A)	(379.97) (A)	5,077.80	5,431.42 (C)	(353.62)
	1000.0000(B)	05/02/08	08/20/10	(20.88) (A)	(76.09) (A)	1,019.05	1,086.19 (C)	(67.14)
	1000.0000(B)	07/11/08	08/20/10	(19.83) (A)	(65.84) (A)	1,022.50	1,081.83 (C)	(59.33)
	2000.0000(B)	07/11/08	08/24/10	(40.00) (A)	(131.98) (A)	2,042.50	2,163.36 (C)	(120.86)
	2000.0000(B)	07/11/08	08/25/10	(40.49) (A)	(132.47) (A)	2,036.00	2,162.87 (C)	(126.87)
	2000.0000(B)	07/11/08	08/25/10	(20.24) (A)	(66.24) (A)	1,021.41	1,081.43 (C)	(60.02)
	1000.0000(B)	07/11/08	08/26/10	(20.33) (A)	(66.33) (A)	1,021.88	1,081.34 (C)	(59.46)
	1000.0000(B)	07/11/08	08/27/10	(20.41) (A)	(66.41) (A)	1,025.00	1,081.26 (C)	(56.26)
	1000.0000(B)	07/11/08	08/31/10	(20.57) (A)	(66.58) (A)	1,020.00	1,081.09 (C)	(61.09)
Security Subtotal						42,154.97	43,670.42	(1,515.45)
TRINITY INDS INC 3.87% 36	9000.0000•	05/28/08	02/10/10	61.56 (A)	891.52 (A)	6,682.50	10,005.64 (C)	(3,323.14) (G)
	16000.0000•	05/28/08	04/07/10	283.38 (A)	1,758.90 (A)	12,960.00	17,961.78 (C)	(5,001.78) (G)
Security Subtotal						19,642.50	27,967.42	(8,324.92)
BANK OF AMERICA CORP	17.0000	02/14/08	11/30/10			15,979.72	18,794.01	(2,814.29)
	6.0000	04/07/08	11/30/10			5,639.91	6,525.00	(885.09)
Security Subtotal						21,619.63	25,319.01	(3,699.38)
SCHLUMBERGER LTD	150.0000	05/15/09	06/10/10			8,445.61	8,727.78	(282.17)
	25.0000	05/15/09	06/10/10			1,445.27	1,454.63	(9.36)
Security Subtotal						9,890.88	10,182.41	(291.53)
Long Term Capital Losses Subtotal						212,819.63	242,463.39	(29,643.76)
NET LONG TERM CAPITAL GAIN (LOSS)								(3,100.70)

OTHER TRANSACTIONS

MYLAN INC	11/26/10	11/26/10	6.21	N/A	N/A			
Other Transactions Subtotal			6.21			740,878.44	739,352.61	1,519.62
TOTAL CAPITAL GAINS AND LOSSES						740,878.44		
TOTAL REPORTABLE GROSS PROCEEDS						0.00		
DIFFERENCE								

Ref: 00000684 00087754

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160000900	228227401000 CROWN CASTLE INT CONV 6.25% A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 83.75					
Totals		\$ 83.75					

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	10	ASSURED GUARANTY LTD 8.5% MAND CONV UNITS 8.5000% DUE 06/01/2012 TRADE AS OF 09/30/10	05/10/10	09/30/10	\$ 719.64	\$ 816.88 \$ 816.88	(\$ 97.24) (\$ 97.24)	\$ 0.00 \$ 0.00
125000020	40	BUNGE LTD CV PFD 4.8750% DUE 89/99/9999	08/24/10	12/22/10	3,699.93	3,287.33 3,287.33	412.60 412.60	0.00 0.00
125000030	55	XL CAPITAL LTD 10.75% CONV PFD 10.7500% DUE 08/15/2021 TRADE AS OF 05/17/10	10/28/09	05/17/10	1,519.48	1,390.95 1,390.95	128.53 128.53	0.00 0.00
125000040	40	XL CAPITAL LTD 10.75% CONV PFD 10.7500% DUE 08/15/2021 FIGURED TO S/D 05-24-10	10/28/09	05/19/10	1,091.25	1,011.60 1,011.60	79.65 79.65	0.00 0.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087755

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000070	30	XL CAPITAL LTD CHF 10.75 CONV PFD 10.7500% DUE 08/15/2021 TRADE AS OF 10/29/10	09/08/10	10/29/10	\$ 897.58	\$ 863.35 \$ 863.35	\$ 34.23 \$ 34.23	\$ 0.00 \$ 0.00
125000080	10	XL CAPITAL LTD CHF 10.75 CONV PFD	09/08/10	12/22/10	310.59	287.78 287.78	22.81 22.81	0.00 0.00
	100	10.7500% DUE 08/15/2021	09/13/10		3,105.95	3,009.27 3,009.27	96.68 96.68	0.00 0.00
125000090	6,000	AAR CORP CV SR NOTES BOOK/ENTRY DD 5/1/2008 DUE 02/01/2026 RATE 1.750	02/11/10	12/27/10	6,540.00	6,033.60 6,031.88	506.40 508.02	0.00 508.02
125000100	3,000	AGCO CORP CV BOOK/ENTRY DD 12/4/2006 DUE 12/15/2036 RATE 1.250	08/12/10	12/20/10	3,960.00	3,261.54 3,258.45 3,423.03 3,418.86	698.46 701.55 536.97 641.05	0.00 701.55 0.00 541.05
125000110	70	AFFILIATED MANAGERS GROUP CV PFD 5.1000% DUE 04/15/2036 TRADE AS OF 01/05/10	03/25/09	01/05/10	2,808.09	1,590.63 1,580.63	1,217.46 1,217.46	0.00 0.00
125000130	20	AFFILIATED MANAGERS GROUP CV PFD	10/20/10	12/21/10	1,003.73	895.00 895.00	108.73 108.73	0.00 0.00
	15	5.1000% DUE 04/15/2036	10/22/10		752.80	675.00 675.00	77.80 77.80	0.00 0.00
	35		10/26/10		1,756.54	1,845.00 1,845.00	111.54 111.54	0.00 0.00
125000140	1,000	AMR CORP CONV BOOK/ENTRY DTD 09/28/2009 DUE 10/15/2014 RATE 6.250	10/27/09	03/12/10	1,232.50	871.39 871.39	361.11 361.11	7.85 353.26
125000150	3,000	AMR CORP CONV BOOK/ENTRY DTD 09/28/2009 DUE 10/15/2014 RATE 6.250	10/27/09	09/14/10	2,931.06	2,614.17 2,614.17	316.89 316.89	55.98 260.91
125000160	1,000	AMR CORP CONV BOOK/ENTRY	10/27/09	09/14/10	974.48	871.39 871.39	103.09 103.09	18.66 84.43
	2,000	DTD 09/28/2009 DUE 10/15/2014 RATE 6.250	11/03/09		1,848.97	1,596.72 1,596.72	352.25 352.25	55.06 297.19



Ref: 00000684 00087756

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted	Original Gain/(Loss) Adjusted	Ordinary Income Capital Gain/(Loss)
125000170	2,000	AKAMAI TECHNOLOGIES INC CV	05/08/09	05/05/10	\$ 4,980.00	\$ 2,893.86	\$ 2,086.14	\$ 0.00
		SR NTS BOOK/ENTRY				\$ 2,893.86	\$ 2,086.14	\$ 0.00
	1,000	DTD 03/28/04	08/01/09		2,490.00	1,443.21	1,046.79	0.00
		DUE 12/15/2033 RATE 1.000				1,443.21	1,046.79	0.00
125000200	1,000	ALCOA INC CONV BDS	12/28/09	04/22/10	2,217.50	2,618.13	(400.63)	0.00
		BOOK/ENTRY				2,618.13	(400.63)	(400.63)
		DTD 03/24/2009						
		DUE 03/15/2014 RATE 5.250						
125000210	1,000	ALLEGHENY TECHNOLOGIES INC	05/28/09	05/17/10	1,408.75	1,045.00	363.75	0.00
		SNR UNSEC NTS DTD 06/02/2009				1,038.84	371.91	371.91
		DUE 06/01/2014 RATE 4.250						
		YTM - 4.816						
125000220	1,000	ALLEGHENY TECHNOLOGIES INC	05/28/09	05/19/10	1,390.00	1,045.00	345.00	0.00
		SNR UNSEC NTS DTD 06/02/2009				1,038.75	353.25	353.25
		DUE 06/01/2014 RATE 4.250						
		YTM - 4.494						
125000260	5,000	ALLERGAN INC GLOBAL	07/13/10	12/21/10	5,717.50	5,812.50	(95.00)	0.00
		CV BOOK/ENTRY				5,790.10	(72.60)	(72.60)
		DD 7/31/2008						
		DUE 04/01/2026 RATE 1.500						
125000270	4,000	ALLIANCE DATA SYSTEMS CORP	04/22/10	07/26/10	3,912.50	4,310.00	(397.50)	0.00
		CVBD DTD 07/29/2008				4,310.00	(397.50)	(397.50)
		DUE 08/01/2013 RATE 1.750						
		YTM 2.510						
125000280	5,000	ALLIANCE DATA SYSTEMS CORP	04/22/10	12/27/10	5,371.88	5,387.50	(15.62)	0.00
		CVBD DTD 07/29/2008				5,387.50	(15.62)	(15.62)
		DUE 08/01/2013 RATE 1.750						
		YTM - 1.078						
125000290	6,000	ALLIANT TECHSYSTEMS INC CV	10/29/09	08/04/10	5,865.00	6,281.10	(416.10)	0.00
		BOOK/ENTRY DD 7/30/04				6,268.38	(403.38)	(403.38)
		DUE 02/15/2024 RATE 2.750						
		YTM 2.853						
125000300	3,000	ALLIANT TECHSYSTEMS INC CV	10/29/09	10/14/10	3,000.00	3,140.55	(140.55)	0.00
		BOOK/ENTRY DD 7/30/04				3,000.00	0.00	0.00
		DUE 02/15/2024 RATE 2.750						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000884 00087757

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000310	1,000	ALPHA NATURAL RESOURCES INC 2.375% CONV SENIOR NTS DUE 04/15/2015 RATE 2.375 YTM - .806	10/27/09	01/20/10	\$ 1,170.00	\$ 964.29 \$ 964.29	\$ 205.71 \$ 205.71	\$ 1.41 \$ 204.30
125000320	1,000	ALPHA NATURAL RESOURCES INC 2.375% CONV SENIOR NTS DUE 04/15/2015 RATE 2.375 YTM 3.124	10/27/09	05/19/10	966.25	964.29 964.29	1.96 1.96	1.96 0.00
125000340	2,000	AMERICAN MEDL SYS CV CVBD DTD 08/15/2009 DUE 08/15/2041 RATE 4.000 YTM 2.200	12/04/09	07/18/10	2,808.75	2,341.54 2,337.62	467.21 471.13	0.00 471.13
125000360	6,000	AMERIGROUP CORP CV GLOBAL BOOK/ENTRY DD 5/03/2007 DUE 05/15/2012 RATE 2.000	10/14/10	12/23/10	7,080.00	6,997.50 6,997.50	82.50 82.50	0.00 82.50
125000380	3,000	ANNALY CAPITAL MGMT CONV BOOK/ENTRY DTD 02/12/2010 DUE 02/15/2015 RATE 4.000	07/29/10	09/21/10	3,272.99	3,159.19 3,154.44	113.80 118.55	0.00 118.55
125000400	80	APACHE CORPORATION 6% MAND CONV PFD 6.0000% DUE 08/01/2013 TRADE AS OF 12/15/10	07/23/10	12/15/10	5,805.57	4,725.74 4,725.74	1,079.83 1,079.83	0.00 0.00
125000410	1,000	ARCELORMITTAL CONV BOOK/ENTRY DTD 05/06/2009 DUE 05/15/2014 RATE 5.000	04/29/09	02/10/10	1,389.10	1,032.00 1,027.42	357.10 361.68	0.00 361.68
	1,000		05/04/09		1,389.10	1,082.50	306.60	0.00
	1,000		01/08/10		1,389.10	1,070.57 1,745.10 1,745.10	318.53 (356.00) (356.00)	318.53 0.00 (356.00)
125000420	40	ARCHER DANIELS MIDLAND 6.25% MAND CONV EQUITY UNITS 6.2500% DUE 06/01/2011 TRADE AS OF 03/29/10	12/01/09	03/29/10	1,627.64	1,745.60 1,745.60	(117.96) (117.96)	0.00 0.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087758

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000430	60	ARCHER DANIELS MIDLAND 8.25% MAND CONV EQUITY UNITS	12/28/09	12/22/10	\$ 2,353.01	\$ 2,635.94	(\$ 282.93)	\$ 0.00
	40	8.2500% DUE 08/01/2011 TRADE AS OF 12/22/10	08/04/10		1,568.68	1,588.33	(19.65)	0.00
	80		11/02/10		3,137.35	3,332.20	(194.85)	0.00
						3,332.20	(194.85)	0.00
125000440	3,000	ARVINMERITOR INC SR UNSECD CV NOTES-BK/ENTRY-DTD 05/23/2006	10/28/10	12/23/10	3,888.75	3,325.77	562.98	0.00
	1,000	DUE 03/01/2026 RATE 4.625 YTM - .350	11/05/10		1,296.25	3,323.10	565.65	565.65
						1,200.00	96.25	0.00
						1,188.59	97.66	97.66
125000450	35	AUTOLIV 8% EQUITY UNITS TRADE AS OF 12/21/10	11/09/10	12/21/10	3,829.54	3,560.32	269.22	0.00
						3,560.32	269.22	0.00
125000460	3,000	AVIS BUDGET GROUP INC CNV DTD 10/13/2010	10/26/10	11/15/10	3,410.34	3,176.25	234.09	0.00
		DUE 10/01/2014 RATE 3.500 YTM - .032				3,173.94	236.40	236.40
125000470	3	BANK OF AMERICA CORP CONV PFD 7.25% SER L	08/28/10	12/15/10	2,849.85	2,982.25	(132.40)	0.00
		TRADE AS OF 12/15/10				2,982.25	(132.40)	0.00
125000480	30	BEAZER HOMES USA INC 7.25% TANGIBLE EQUITY UNITS	05/27/10	07/13/10	530.77	683.19	(152.42)	0.00
		7.2500% DUE 08/15/2013				683.19	(152.42)	0.00
125000490	65	BEAZER HOMES USA INC 7.25% TANGIBLE EQUITY UNITS	05/27/10	07/22/10	1,191.52	1,480.23	(288.71)	0.00
		7.2500% DUE 08/15/2013 TRADE AS OF 07/22/10				1,480.23	(288.71)	0.00
125000520	1,000	BIOMARIN PHARMACEUTICAL CV BOOK/ENTRY	01/06/10	07/14/10	1,097.50	1,085.00	2.50	0.00
		DD 4/23/2007				1,088.31	9.19	9.19
		DUE 04/23/2017 RATE 1.875						
125000530	5,000	BIOMARIN PHARMACEUTICAL CV BOOK/ENTRY	01/06/10	12/23/10	7,412.50	5,475.00	1,937.50	0.00
		DD 4/23/2007				5,413.00	1,999.50	1,999.50
		DUE 04/23/2017 RATE 1.875						
125000550	3,000	BORGWARNER INC CONV SENIOR UNSECURED NTS DTD 04/09/2009	05/22/09	02/23/10	3,926.25	3,532.86	393.39	0.00
		DUE 04/15/2012 RATE 3.500 YTM - 9.236				3,532.86	393.39	393.39

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087759

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000560	1,000	BORGWARNER INC CONV SENIOR UNSECURED NTS DTD 04/09/2009 DUE 04/15/2012 RATE 3.500 YTM - 9.875	05/22/09	03/23/10	\$ 1,307.50	\$ 1,177.82	\$ 129.88	\$ 0.00
	1,000		08/17/09		1,307.50	\$ 1,177.82	\$ 129.88	\$ 129.88
	1,000		08/20/09		1,307.50	1,192.00	115.50	0.00
						1,192.00	115.50	115.50
						1,230.00	77.50	0.00
						1,230.00	77.50	77.50
125000570	1,000	BORGWARNER INC CONV SENIOR UNSECURED NTS DTD 04/09/2009 DUE 04/15/2012 RATE 3.500 YTM -16.060	05/26/10	07/28/10	1,401.82	1,249.88	152.04	0.00
						1,249.88	152.04	152.04
125000580	4,000	BORGWARNER INC CONV SENIOR UNSECURED NTS DTD 04/09/2009 DUE 04/15/2012 RATE 3.500 YTM -50.351	05/26/10	12/20/10	8,876.70	4,999.52	3,877.18	0.00
						4,999.52	3,877.18	3,877.18
125000590	5,000	BOSTON PPTY'S LTD PARTNERSHIP CV-BK/ENTRY-DTD 04/08/2008 DUE 05/15/2036 RATE 3.750 YTM 3.187	07/29/10	12/20/10	5,487.50	5,404.60	82.90	0.00
						5,404.60	82.90	82.90
125000600	3,000	CACI INTL INC REVERSE CV BOOK/ENTRY	09/21/10	12/21/10	3,390.00	3,084.15	305.85	0.00
	3,000	DTD 10/12/2007	09/28/10		3,390.00	3,078.24	311.76	311.76
		DUE 05/01/2014 RATE 2.125				3,117.81	272.19	0.00
						3,110.07	279.93	279.93
125000610	25	CALLAWAY GOLF CO CONV PFD	12/01/09	01/12/10	3,184.49	3,038.46	146.03	0.00
		7.5000% DUE 99/99/9999				3,038.46	146.03	0.00
		TRADE AS OF 01/12/10						
125000620	25	CALLAWAY GOLF CO CONV PFD	12/01/09	07/23/10	2,813.14	3,038.45	(225.31)	0.00
		7.5000% DUE 99/99/9999				3,038.45	(225.31)	0.00
		TRADE AS OF 07/23/10						
125000670	5,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2006	07/12/10	12/20/10	7,212.50	5,861.49	1,351.01	0.00
		DUE 06/15/2026 RATE 2.500				5,840.05	1,372.45	1,372.45
125000680	4,000	CEPHALON INC CONV DTD 05/27/2009	10/28/09	04/12/10	4,638.76	4,085.00	553.76	0.00
		DUE 05/01/2014 RATE 2.500 YTM - 1.330				4,076.78	562.00	562.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087760

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted	Original Gain/(Loss) Adjusted	Ordinary Income Capital Gain/(Loss)
125000700	3,000	CEPHALON INC CONV	05/11/10	12/21/10	\$ 3,468.75	\$ 3,251.46	\$ 217.29	\$ 0.00
		DTD 05/27/2009				\$ 3,212.37	\$ 256.38	\$ 256.38
	2,000	DUE 05/01/2014 RATE 2.500	07/23/10		2,312.50	2,184.60	127.90	0.00
		YTM - 1.994				2,164.28	148.22	148.22
125000740	65	CITIGROUP T-DECS DUE 12/15/12	12/17/09	12/15/10	8,606.98	8,576.59	2,030.39	0.00
		7.5% TANGIBLE DIV ENHANCED C/S				8,576.59	2,030.39	0.00
	35	7.5000% DUE 12/15/2012	12/22/09		4,634.53	3,666.54	967.99	0.00
		THE ISSUER MAY BE DEEMED TO				3,666.54	967.99	0.00
	10		03/24/10		1,324.15	1,241.88	82.27	0.00
						1,241.88	82.27	0.00
	15		08/03/10		1,986.23	1,803.76	182.47	0.00
						1,803.76	182.47	0.00
	15		11/03/10		1,986.23	1,859.70	126.53	0.00
						1,859.70	126.53	0.00
125000750	1,000	COINSTAR INC CON	05/13/10	07/19/10	1,308.50	1,547.50	(239.00)	0.00
		BOOK/ENTRY				1,547.50	(239.00)	(239.00)
	1,000	DTD 08/16/2009	05/20/10		1,308.50	1,477.27	(168.77)	0.00
		DUE 08/01/2014 RATE 4.000				1,477.27	(168.77)	(168.77)
125000760	1,000	COINSTAR INC CON	05/21/10	07/30/10	1,314.22	1,470.57	(156.35)	0.00
		BOOK/ENTRY				1,470.57	(156.35)	(156.35)
	1,000	DTD 08/16/2009	06/04/10		1,314.21	1,498.53	(184.32)	0.00
		DUE 08/01/2014 RATE 4.000				1,498.53	(184.32)	(184.32)
125000770	3,000	CONTL AIRLINES	02/28/10	12/27/10	4,297.50	3,637.50	660.00	0.00
		CVBD DTD 12/11/2009				3,637.50	660.00	660.00
		DUE 01/15/2015 RATE 4.500				3,629.88	767.82	767.82
		YTM - 5.018						
125000780	1,000	CORE LABS LP CV	07/22/10	12/21/10	1,985.00	1,706.39	278.61	0.00
		BOOK/ENTRY DD 12/20/06				1,706.39	278.61	278.61
		DUE 10/31/2011 RATE 0.250						
		YTM -68.762						
125000800	3,000	COVANTA HOLDINGS CORP CNV	08/03/10	11/03/10	3,380.15	3,247.50	132.65	0.00
		BK/ENTRY				3,231.24	148.91	148.91
		DTD 06/01/2010						
		DUE 06/01/2014 RATE 3.250						
125000810	10	CROWN CASTLE INT CONV 6.25%	08/24/10	11/18/10	598.56	578.11 R	20.45	0.00
						578.11	20.45	0.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087761

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000820	75	CROWN CASTLE INT CONV 6.25%	08/24/10	12/15/10	\$ 4,528.17	\$ 4,335.82	\$ 192.35	\$ 0.00
	35		08/25/10		2,113.14	\$ 4,335.82	\$ 192.35	\$ 0.00
						2,029.54	83.60	0.00
						2,029.54	83.60	0.00
125000840	6,000	DOMINION RES INC CV BOOK/ENTRY DD 12/16/04 DUE 12/15/2023 RATE 2.125 YTM .368	05/06/10	12/20/10	7,335.00	7,060.80	274.20	0.00
						7,014.96	320.04	320.04
125000850	8,000	DRYSHIPS INC CVBD 11/25/2009 DUE 12/01/2014 RATE 5.000 YTM 8.949	05/24/10	07/27/10	7,743.69	7,863.75	(120.06)	0.00
						7,863.75	(120.06)	(120.06)
125000890	1,000	E TRADE GROUP BOOK/ENTRY	09/14/09	04/01/10	1,590.00	1,767.82	(177.82)	0.00
	2,000	DTD 08/24/2009 DUE 08/31/2019	09/21/09		3,180.00	1,767.82	(177.82)	(177.82)
						3,852.37	(672.37)	0.00
						3,852.37	(672.37)	(672.37)
125000900	3	EL PASO CORP CONVERTIBLE PERPETUAL PREF STK 0.0100% DUE 98/99/9999 TRADE AS OF 12/20/10	07/30/10	12/20/10	3,389.94	3,211.39	178.55	0.00
	3		10/25/10		3,389.94	3,211.39	178.55	0.00
						3,525.00	(135.06)	0.00
						3,525.00	(135.06)	0.00
125000910	3,000	ENDO PHARMA HLDG INC CNV DTD 09/10/2010 DUE 04/15/2015 RATE 1.750 YTM -4.569	10/04/10	12/20/10	3,915.00	3,815.86	99.14	0.00
	2,000		10/22/10		2,610.00	3,815.86	99.14	99.14
						2,737.83	(127.93)	0.00
						2,737.83	(127.93)	(127.93)
125000920	10	ENERGY XXI BERMUDA PFD	10/29/10	12/20/10	3,216.19	2,655.00	561.19	0.00
	3		11/30/10		964.86	2,655.00	561.19	0.00
						862.50	102.36	0.00
						862.50	102.36	0.00
125000930	7,000	EQUINIX INC CV SUB NOTES DTD 3/30/2007 DUE 04/15/2012 RATE 2.500 YTM .939	10/29/09	10/13/10	7,161.50	7,218.90	(57.40)	0.00
						7,133.98	27.52	27.52
125000940	1,000	EQUINIX INC CV SUB NOTES DTD 3/30/2007 DUE 04/15/2012 RATE 2.500 YTM .769	10/29/09	10/13/10	1,025.63	1,031.27	(5.64)	0.00
						1,019.14	6.49	6.49

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087762

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000950	2,000	EXTRERAN HOLDING INC CONV BOOK/ENTRY	10/13/09	03/17/10	\$ 2,801.56	\$ 2,821.30	(\$ 19.74)	\$ 0.00
	3,000	DTD 08/10/2009 DUE 08/15/2014 RATE 4.250	01/07/10		3,802.34	3,708.75	183.59	0.00
125000960	4,000	EXTRERAN HOLDING INC CONV BOOK/ENTRY	05/27/10	07/26/10	5,284.29	5,114.86	169.33	183.59
		DTD 08/10/2009 DUE 08/15/2014 RATE 4.250				5,114.86	169.33	0.00
125000970	20	FIFTH THIRD BANK SER G PFD 8.5000% DUE 99/99/9999 FIGURED TO S/D 05-24-10 TRADE AS OF 05/19/10	01/21/10	05/19/10	2,686.86	2,751.03	(54.17)	0.00
						2,751.03	(54.17)	0.00
125000980	5	FIFTH THIRD BANK SER G PFD 8.5000% DUE 99/99/9999	01/21/10	12/22/10	729.24	687.76	41.48	0.00
	20		04/12/10		2,816.95	2,847.08	(30.13)	0.00
	10		08/13/10		1,458.47	1,311.90	146.57	0.00
	15		11/05/10		2,187.71	1,311.90	1,465.71	0.00
						2,063.25	124.46	0.00
						2,063.25	124.46	0.00
125001010	4,000	FORD MOTOR CORP CV BOOK/ENTRY DD 12/15/06 DUE 12/15/2036 RATE 4.250 YTM 2.353	05/21/09	01/21/10	5,505.00	2,996.52	2,508.48	9.44
						2,996.52	2,508.48	2,499.04
125001020	1,000	FORD MOTOR CORP CV BOOK/ENTRY DD 12/15/06 DUE 12/15/2036 RATE 4.250 YTM 1.780	05/21/09	03/04/10	1,521.25	749.13	772.12	2.77
	1,000		07/15/09		1,521.25	749.13	772.12	769.35
						839.50	681.75	1.85
						839.50	681.75	680.10
125001030	3,000	FORD MOTOR COMPANY CVBD DTD 11/09/2009 DUE 11/15/2016 RATE 4.250 YTM - .074	11/09/09	06/30/10	3,826.88	3,168.75	658.13	0.00
	6,000		12/01/09		7,653.75	3,164.82	672.26	672.26
						6,876.79	776.96	0.00
						6,808.94	848.81	846.81
	2,000		12/21/09		2,551.25	2,479.61	71.64	0.00
						2,443.28	107.97	107.97

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley
SmithBarney

Reserved
Client Statement
2010 Year End Summary

Ref: 00000684 00087763

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001040	3,000	FORD MOTOR COMPANY CVBD DTD 11/09/2009	07/28/10	12/23/10	\$ 6,037.50	\$ 4,823.75	\$ 1,413.75	\$ 0.00
	1,000	DUE 11/15/2016 RATE 4.250 YTM - 8.615	07/30/10		2,012.50	\$ 4,823.75 1,533.75	\$ 1,413.75 478.75	\$ 1,413.75 0.00
	1,000		08/07/10		2,012.50	1,533.75 1,454.79	478.75 557.71	478.75 0.00
						1,454.79	557.71	557.71
125001050	.63	FORD MOTOR COMPANY MERGER 11/30/10 345370CN80B0	07/28/10	11/30/10	10.20	9.03	1.17	0.00
						9.03	1.17	0.00
125001060	25	FORD MOTOR COMPANY TRADE AS OF 12/02/10	07/28/10	12/02/10	418.93	358.34	60.59	0.00
						358.34	60.59	0.00
125001070	25	FORD MOTOR COMPANY	07/26/10	12/03/10	414.93	358.34	56.59	0.00
						358.34	56.59	0.00
125001080	247	FORD MOTOR COMPANY TRADE AS OF 12/15/10	07/28/10	12/15/10	4,069.86	3,540.44	529.42	0.00
						3,540.44	529.42	0.00
125001080	240	FORD MOTOR COMPANY TRADE AS OF 12/27/10	07/26/10	12/27/10	3,987.95	3,440.10	547.85	0.00
						3,440.10	547.85	0.00
125001100	315	FORD MOTOR COMPANY CAPITAL TR II 6.50% CUM CONV TR PFD 8.5000% DUE 01/15/2032 NEXT CALL:01/28/11 AT 51.630	08/30/10	12/23/10	16,526.96	14,098.85	2,428.11	0.00
						14,098.85	2,428.11	0.00
125001130	.1378	FREEPORT MCMORAN COPPER & GOLD CL B	10/02/09	05/03/10	10.19	9.90	.29	0.00
						9.90	.29	0.00
125001180	27.2941	FREEPORT MCMORAN COPPER & GOLD CL B	10/02/09	07/06/10	1,845.19	1,958.75	(313.56)	0.00
						1,858.75	(313.56)	0.00
125001180	50	GENERAL MOTORS COMPANY 4.75% SER B MANDATORY CONV JR PFD	11/18/10	12/21/10	2,527.58	2,556.16	(28.58)	0.00
	45	4.7500% DUE 12/01/2013 TRADE AS OF 12/21/10	11/18/10		2,274.82	2,343.94	(69.12)	0.00
						2,343.94	(69.12)	0.00
	90		11/19/10		4,549.64	4,545.90	3.74	0.00
						4,546.90	3.74	0.00
125001200	2,000	GILEAD SCIENCES INC CV BOOK/ENTRY DD 11/28/08 DUE 05/01/2011 RATE 0.500	07/16/10	11/01/10	2,165.00	2,062.57	102.43	0.00
						2,062.57	102.43	102.43



Ref: 00000684 00087764

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001210	5,000	GILEAD SCIENCES INC CV BOOK/ENTRY DD 11/28/06 DUE 05/01/2011 RATE 0.500	07/18/10	12/15/10	\$ 5,212.50	\$ 5,158.43 \$ 5,158.43	\$ 56.07 \$ 56.07	\$ 0.00 \$ 56.07
125001240	3,000	GOLDCORP INC CONV BOOK/ENTRY 144A DTD 08/05/2009 DUE 08/01/2014 RATE 2.000	11/27/09	01/08/10	3,547.50	3,592.50 3,582.50	(45.00) (45.00)	0.00 (45.00)
125001250	5,000	GOLDCORP INC CONV BOOK/ENTRY DTD 08/05/2009 DUE 08/01/2014 RATE 2.000	09/22/10	10/21/10	5,981.75	6,211.49 6,211.49	(229.74) (229.74)	0.00 (229.74)
125001260	10	GOOGLE INC CLASS A CGMI AND/OR ITS AFFILIATES TRADE AS OF 12/21/10	03/25/10	12/21/10	6,025.28	5,668.58 5,668.58	356.68 356.68	0.00 0.00
125001270	35	GREAT PLAINS ENERGY 12% CONV PFD DTD 05/18/2009 TRADE AS OF 12/22/10	05/08/10	12/22/10	2,242.11	2,281.29 2,281.29	(19.18) (19.18)	0.00 0.00
125001300	120	HARTFORD FINL SVCS GROUP INC DEP SHS REPSTG 1/40TH INT ON SHS OF MANDATORY CONV PFD STK 7.2500% DUE 04/01/2013	03/18/10	08/12/10	2,668.48	3,090.89 3,090.89	(422.51) (422.51)	0.00 0.00
125001310	3,000	HEALTH CARE REIT INC CVBD DTD 03/15/2010 DUE 12/01/2028 RATE 3.000 YTM 2.621	07/30/10	12/15/10	3,168.75	3,123.00 3,121.20	45.75 47.55	0.00 47.55
125001350	55	HUMAN GENOME SCIENCES INC CGMI AND/OR ITS AFFILIATES	12/21/09	09/02/10	1,645.43	1,609.94 1,609.94	35.49 35.49	0.00 0.00
125001360	55	HUMAN GENOME SCIENCES INC REPLACE 09/2010-1386202 CGMI AND/OR ITS AFFILIATES TRADE AS OF 09/20/10	12/21/09	09/20/10	1,646.72	1,609.94 1,609.94	36.78 36.78	0.00 0.00
125001370	105	HUMAN GENOME SCIENCES INC CGMI AND/OR ITS AFFILIATES	12/21/09	10/05/10	3,146.04	3,073.51 3,073.51	72.53 72.53	0.00 0.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087765

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001380	1,000	INGERSOLL-RAND CO LTD CONV BOOK/ENTRY DTD 04/06/2008 DUE 04/15/2012 RATE 4.500	04/13/09	01/11/10	\$ 2,147.50	\$ 1,182.93 \$ 1,182.93	\$ 964.57 \$ 964.57	\$ 0.00 \$ 964.57
125001400	7,000	INTEL CORP CONV DTD 03/30/2006 DUE 12/15/2035 RATE 2.850 YTM 2.829	05/24/10	08/17/10	7,026.25	6,825.00 6,825.00	201.25 201.25	0.00 201.25
125001410	6,000	INTEL CORP CONV JR SUB NTS DTD 07/27/2008 RULE 144A DUE 08/01/2039 RATE 3.250	08/16/10	12/15/10	7,245.00	6,990.00 6,981.96 5,887.50 5,880.30	255.00 263.04 150.00 157.20	0.00 263.04 0.00 157.20
125001420	125	INTERMUNE INC CGMI AND/OR ITS AFFILIATES	03/10/10	05/28/10	1,128.41	4,795.48 4,795.48	(3,667.07) (3,667.07)	0.00 0.00
125001430	2,000	INTL COAL GRP REVERSE CNV BOOK/ENTRY DTD 11/15/2007 DUE 08/01/2012 RATE 8.000	10/20/09	01/27/10	2,125.78	2,284.00 2,268.48 1,167.23 1,151.85	(168.22) (140.70) (104.34) (88.96)	0.00 (140.70) 0.00 (88.96)
125001440	3,000	INTL COAL GRP REVERSE CNV BOOK/ENTRY DTD 11/15/2007 DUE 08/01/2012 RATE 8.000	10/22/09	01/28/10	3,183.00	3,485.00 3,449.46	(312.00) (266.46)	0.00 (266.46)
125001450	4,000	INTERNATIONAL COAL GROUP CV BOOK/ENTRY DUE 04/01/2017 RATE 4.000 YTM 5.877	05/27/10	07/06/10	3,628.88	3,971.51 3,971.51	(342.63) (342.63)	0.00 (342.63)
125001460	4,000	INTL GAME TECHNOLOGY CONV BOOK/ENTRY 144A DTD 05/11/2009 DUE 05/01/2014 RATE 3.250	07/29/10	11/03/10	4,499.32	4,388.00 4,360.96	111.32 138.36	0.00 138.36
125001470	4,000	INTERPUBLIC GRP COS INC CNV BK/ENTRY DTD 01/28/08 DUE 03/15/2023 RATE 4.750	08/24/10	12/23/10	4,680.00	4,315.00 4,308.20	365.00 371.80	0.00 371.80
25001480	4	INTERPUBLIC GROUP OF COS INC	03/01/10	05/27/10	3,478.44	3,204.95 3,204.95 4,105.86 4,105.86	274.49 274.49 243.44 243.44	0.00 0.00 0.00 0.00
	5		04/01/10		4,349.30			



Ref: 00000684 00087766

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001490	7,000	INVERNESS MEDICAL IN DTD 05/14/2007	11/30/09	07/14/10	\$ 6,070.91	\$ 8,080.00	(\$ 2,009.09)	\$ 0.00
	1,000	REGULATED SECURITY DUE 05/15/2016 RATE 3.000	12/01/09		867.27	\$ 7,976.50	(\$ 1,905.59)	(\$ 1,905.59)
125001510	2,000	ITRON INC CV BOOK/ENTRY	08/25/10	12/13/10	2,120.86	1,139.31	(286.73)	0.00
	1,000	DD 8/4/2006 DUE 08/01/2026 RATE 2.500	09/13/10		1,060.43	1,139.31	(272.04)	(272.04)
125001530	1,000	JETBLUE AIRWAYS CONV DTD 08/09/2009	06/04/09	01/12/10	1,375.55	1,030.00	(17.82)	0.00
	1,000	DUE 10/15/2039 RATE 6.750 YTM 4.458	08/11/09		1,375.55	1,029.78	(15.62)	(15.62)
125001550	2	KANSAS CITY SOUTHERN PFD CONV PERP 5.125	12/13/10	12/21/10	3,236.94	1,280.26	(47.80)	0.00
125001560	3,000	L-3 COMMUNICATIONS CORP CONV CONTINGENT DEBT SECS- DTD 12/08/2005	05/24/10	08/25/10	3,010.50	1,278.52	(46.30)	(46.30)
	1,000	DUE 08/01/2035 RATE 3.000	08/21/09		1,375.55	1,283.75	345.55	0.00
125001570	4,000	L-3 COMMUNICATIONS CORP CONV CONTINGENT DEBT SECS- DTD 12/08/2005	05/24/10	12/15/10	4,015.00	1,282.09	345.77	345.77
		DUE 08/01/2035 RATE 3.000				3,245.12	(8.18)	0.00
125001580	8,000	LINEAR TECH CORP GLOBAL SER A CV BOOK/ENTRY DD 6/29/2007	07/13/10	12/16/10	8,380.00	3,045.80	(35.10)	0.00
		DUE 05/01/2027 RATE 3.000				3,045.30	(34.80)	(34.80)
125001600	1,000	MF GLOBAL LTD BOOK/ENTRY	04/08/10	12/20/10	1,200.00	4,060.80	(45.80)	0.00
	2,000	DTD 06/25/2008 DUE 06/20/2038 RATE 9.000	07/14/10		2,400.00	4,059.88	(44.88)	(44.88)
125001630	3,000	MAXTOR CORP CV SR NOTES BOOK/ENTRY DTD 2/01/2006	09/25/09	06/25/10	3,027.96	8,040.00	340.00	0.00
		DUE 08/15/2012 RATE 2.375				8,039.20	340.80	340.80

2010 YEAR END SUMMARY



Ref: 00000684 00087767

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001640	6,000	MICROCHIP TECHNOLOGY INC BOOK/ENTRY DUE 12/15/2037 RATE 2.125 DTD 03/31/2008 YTM 3.698	10/13/10	12/16/10	\$ 7,380.00	\$ 6,592.79 \$ 6,588.80	\$ 787.21 \$ 790.20	\$ 0.00 \$ 790.20
125001650	8,000	MICRON TECHNOLOGY INC CV BK/ENTRY-DTD 05/23/2007 DUE 06/01/2014 RATE 1.875 YTM .823	08/30/10	11/10/10	7,520.00	7,120.00 7,120.00	400.00 400.00	74.48 325.52
125001680	1,000	MOLSON COORS BREWING COMPANY CV SR NOTES DD 6/15/2007 DUE 07/30/2013 RATE 2.500	06/09/10	08/24/10	1,105.00	1,082.50 1,082.50	22.50 22.50	0.00 22.50
125001690	6,000	MOLSON COORS BREWING COMPANY CV SR NOTES DD 6/15/2007 DUE 07/30/2013 RATE 2.500	06/09/10	12/16/10	6,892.50	6,495.00 6,495.00	397.50 397.50	0.00 397.50
125001720	175.5	MYLAN INC CGMI AND/OR ITS AFFILIATES TRADE AS OF 12/09/10	07/14/10	12/09/10	3,502.47	3,277.52 3,277.52	224.95 224.95	0.00 0.00
125001730	5,000	NAVISTAR INTL CVBD DTD 10/28/2009 DUE 10/15/2014 RATE 3.000 YTM .823	07/26/10	09/09/10	5,478.69	6,313.11 6,313.11	(834.42) (834.42)	0.00 (834.42)
125001770	1,000	NEWARK RESOURCES INC CNV BK/ENTRY DTD 10/04/2010 DUE 10/01/2017 RATE 4.000	09/29/10	11/15/10	899.78	1,051.86 1,051.12	(152.18) (151.34)	0.00 (151.34)
125001780	2,000	NEWARK RESOURCES INC CNV BK/ENTRY DTD 10/04/2010 DUE 10/01/2017 RATE 4.000	09/29/10	12/02/10	1,810.42	2,103.93 2,101.52	(293.51) (291.10)	0.00 (291.10)
125001790	65	NEXTERA ENERGY CONV PFD 8.375% 8.3750% DUE 06/01/2012 TRADE AS OF 07/30/10	07/30/09	07/30/10	3,355.03	3,403.40 3,403.40	(48.37) (48.37)	0.00 0.00
125001810	6,000	NUANCE COMMUNICATIONS INC CONV BOOK/ENTRY DTD 11/29/2007 DUE 08/15/2027 RATE 2.750	03/08/10	08/20/10	6,435.00	6,488.46 6,477.90	(53.46) (42.90)	0.00 (42.90)

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087768

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001820	6,000	NUVASIVE INC CND DTD 03/07/2008 DUE 03/15/2013 RATE 2.250 YTM - .113	03/08/10	08/23/10	\$ 6,385.48	\$ 6,983.49 \$ 6,983.49	(\$ 598.03) (\$ 598.03)	\$ 0.00 (\$ 598.03)
125001840	2,000	OMNISCARE INC CONV DTD 12/07/2010 DUE 12/15/2025 RATE 3.750 YTM 2.940	12/02/10	12/23/10	2,185.00	2,045.00 2,044.84	150.00 150.18	0.00 150.18
125001850	3,000	OMNISCAM GROUP INC DTD 08/21/2010 DUE 07/01/2038 YTM .086	07/07/10	08/24/10	2,821.25	2,865.00 2,865.00	56.25 56.25	0.00 56.25
125001860	5,000	OMNISCAM GROUP INC DTD 08/21/2010 DUE 07/01/2038 YTM - .216	07/12/10	12/20/10	5,306.25	4,781.25 4,781.25	525.00 525.00	0.00 525.00
125001880	7,000	PMI GROUP INC CNV DTD 04/30/2010 DUE 04/15/2020 RATE 4.500 YTM 6.711	05/10/10	05/17/10	5,883.39	6,277.49 6,277.49	(384.10) (384.10)	0.00 (384.10)
125001890	35	PPL CORP PREF CONV 9.50% MAND CONV EQUITY UNITS 9.5000% DUE 07/01/2013 TRADE AS OF 12/21/10	08/23/10	12/21/10	1,914.81	1,789.84 1,789.84	125.17 125.17	0.00 0.00
125001800	3,000	PEABODY ENERGY CORP CV JR SUB DEB BOOK/ENTRY DD 12/20/2008 DUE 12/15/2041 RATE 4.750	09/03/10	12/20/10	3,810.00	3,248.85 3,247.89	561.15 562.11	0.00 562.11
125001910	2,000	PHOTONICS INC CONV BOOK/ENTRY DTD 09/16/2009 DUE 10/01/2014 RATE 5.500	12/16/09	07/23/10	2,376.63	2,321.40 2,282.48	55.23 94.17	0.00 94.17
125001920	1,000	PIONEER NATURAL RESOURCES CO CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	01/08/10	05/17/10	2,376.62	2,280.00 2,231.88	116.62 144.84	0.00 144.84
					1,163.75	1,092.50 1,081.86	71.25 72.10	0.00 72.10

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087769

THE CADES FOUNDATION NPO

Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001830	1,000	PIONEER NATURAL RESOURCES CO CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	01/08/10	05/18/10	\$ 1,147.50	\$ 1,082.50 \$ 1,081.82	\$ 55.00 \$ 55.88	\$ 0.00 \$ 55.88
125001840	3,000	PIONEER NATURAL RESOURCES CO CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	01/08/10	09/22/10	3,778.05	3,277.50 3,272.48	498.55 503.58	0.00 503.58
125001850	1,000	PIONEER NATURAL RESOURCES CO CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	01/08/10	08/24/10	1,247.88	1,082.50	155.38	0.00
	2,000	PIONEER NATURAL RESOURCES CO CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	05/27/10		2,485.77	1,080.80 2,378.39 2,378.00	157.08 117.38 120.77	157.08 0.00 120.77
125001860	21	PRICELINE.COM INC (NEW) CGMI AND/OR ITS AFFILIATES RADIANT GROUP INC CNV DTD 11/15/2010 DUE 11/15/2017 RATE 3.000 YTM 3.557	07/27/09	05/14/10	4,349.20	3,032.50 3,032.50	1,316.70 1,316.70	0.00 0.00
125001880	3,000	PIONEER NATURAL RESOURCES CO CNV BOOK/ENTRY DTD 01/22/2008 DUE 01/15/2038 RATE 2.875	11/08/10	12/21/10	2,898.75	3,135.00 3,132.87	(236.25) (234.12)	0.00 (234.12)
125002010	100	RETAIL VENTURES INC CV PFD 8.6250% DUE 09/15/2011	11/03/10	12/22/10	5,912.00	5,558.00 5,558.00	356.00 358.00	0.00 0.00
125002020	5,000	SBA COMMUNICATIONS CORP BOOK/ENTRY DTD 05/16/2008 DUE 05/01/2013 RATE 1.875	07/22/10	12/15/10	5,527.15	5,238.25 5,204.00 1,084.80 1,084.80	288.90 323.15 40.63 40.63	0.00 323.15 0.00 40.63
125002040	8,000	ST MARY&EXP GLOBAL CV BOOK/ENTRY DD 4/4/2007 DUE 04/01/2027 RATE 3.500	07/16/10	12/21/10	9,420.00	8,442.88 8,433.82	977.12 986.08	0.00 986.08
125002050	7,000	SAKS INC CV BOOK/ENTRY DD 7/16/04 DUE 03/15/2024 RATE 2.000 YTM 1.468	03/23/10	12/20/10	7,446.25	8,808.40 8,808.40 920.00 920.00	638.85 636.85 143.75 143.75	0.00 636.85 2.78 140.97
125002060	3,000	SALIX PHARMACEUTICALS LTD DTD 06/03/2010 DUE 05/15/2015 RATE 2.750 YTM - 3.428	10/04/10	12/21/10	3,865.00	3,367.30 3,349.59 3,402.59 3,402.59	517.70 535.41 482.41 482.41	0.00 535.41 0.00 482.41

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087770

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002070	4,000	SANDISK CORP CV SR NOTES	05/20/10	12/18/10	\$ 3,825.00	\$ 3,480.00	\$ 345.00	\$ 93.28
	5,000	BOOK/ENTRY				\$ 3,480.00	\$ 345.00	\$ 251.72
		DD 5/15/08	07/12/10		4,781.25	4,581.25	200.00	60.80
		DUE 05/15/2013 RATE 1.000				4,581.25	200.00	138.10
125002100	2,000	SOTHEBYS	05/13/10	07/21/10	2,088.83	2,477.88	(409.25)	0.00
		DUE 08/15/2013 RATE 3.125				2,477.88	(409.25)	(408.25)
	1,000	YTM 1.897	05/14/10		1,034.31	1,175.21	(140.80)	0.00
		3.1250% JD-15 DUE 08/15/2013				1,175.21	(140.80)	(140.80)
	1,000		05/27/10		1,034.31	1,141.53	(107.22)	0.00
						1,141.53	(107.22)	(107.22)
125002110	32	STANLEY BLACK & DECKER UNITS	11/02/10	12/15/10	3,363.73	3,346.63	17.10	0.00
		CONV PFD UNITS 4.75%				3,346.63	17.10	0.00
		4.7500% DUE 11/17/2015						
		TRADE AS OF 12/15/10						
125002120	1,000	STEEL DYNAMICS INC CONV	08/04/08	05/17/10	1,102.50	1,070.00	32.50	0.00
		BOOK/ENTRY				1,087.89	44.81	44.81
		DTD 08/08/2009						
		DUE 08/15/2014 RATE 5.125						
125002130	1,000	STEEL DYNAMICS INC CONV	08/25/08	07/28/10	1,130.00	1,236.87	(106.87)	0.00
		BOOK/ENTRY				1,186.23	(85.23)	(85.23)
	1,000	DTD 08/08/2009	10/08/08		1,130.00	1,184.54	(84.54)	0.00
		DUE 08/15/2014 RATE 5.125				1,182.10	(32.10)	(32.10)
	1,000		11/27/08		1,130.00	1,215.39	(85.39)	0.00
						1,184.32	(84.32)	(84.32)
125002140	1,000	STEEL DYNAMICS INC CONV	11/27/08	11/17/10	1,183.01	1,215.38	(52.37)	0.00
		BOOK/ENTRY				1,169.49	(8.48)	(8.48)
		DTD 08/08/2009						
		DUE 08/15/2014 RATE 5.125						
125002150	3,000	STEEL DYNAMICS INC CONV	02/11/10	12/21/10	3,785.00	3,516.00	279.00	0.00
		BOOK/ENTRY				3,416.20	378.80	378.80
		DTD 08/08/2009						
		DUE 08/15/2014 RATE 5.125						
125002180	3,000	STILLWATER MNG	09/22/10	12/27/10	3,387.50	2,890.21	377.29	0.00
		CVBD DTD 03/12/2008				2,890.21	377.29	377.29
	3,000	DUE 03/15/2028 RATE 1.875	09/23/10		3,387.50	3,030.10	337.40	0.00
		YTM 1.092				3,028.70	337.80	337.80

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000884 00087771

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002190	1,000	SUNPOWER CORP CONV BOOK/ENTRY DTD 05/04/2009 DUE 04/15/2014 RATE 4.750	01/05/10	03/18/10	\$ 885.00	\$ 1,185.52 \$ 1,178.41	(\$ 180.52) (\$ 181.41)	\$ 0.00 (\$ 181.41)
125002200	4,000	SUNPOWER CORP CONV BOOK/ENTRY DTD 05/04/2009 DUE 04/15/2014 RATE 4.750	01/05/10	03/23/10	3,865.00	4,742.08 4,704.68	(777.08) (739.68)	0.00 (739.68)
125002230	3,000	SYMANTEC CORP GLOBAL CV BOOK/ENTRY DD 12/11/08	07/28/10	12/16/10	3,431.25	3,138.75 3,138.75	292.50 292.50	0.00 292.50
	5,000	DUE 06/15/2013 RATE 1.000	09/22/10		5,718.75	5,369.48 5,369.48	349.27 349.27	0.00 349.27
125002250	8,000	TECH DATA CORP CV BOOK/ENTRY DD 12/20/2008 DUE 12/15/2026 RATE 2.750	01/11/10	12/28/10	6,210.00	6,515.10 6,480.58	(305.10) (280.56)	0.00 (280.56)
125002270	2,000	TEREX CORP CONV SNR SUB NTS DTD 6/3/2009 DUE 06/01/2015 RATE 4.000 YTM - 4.508	12/21/09	07/23/10	2,832.50	2,839.02 2,839.02	(6.52) (6.52)	0.00 (6.52)
125002280	7,000	TEVA PHARMACEUTICAL FIN CO B.V.CV SR DEBS-BK/ENTRY DTD 01/31/2006 DUE 02/01/2026 RATE 1.750	07/21/10	12/15/10	7,683.25	8,285.00 8,282.80	(631.75) (698.55)	0.00 (599.55)
125002320	4,000	THORATEC CORP CV STEP CPN BOOK/ENTRY DD 5/24/04 DUE 05/16/2034 RATE 1.379 YTM - .693	11/03/09	05/20/10	4,778.33	3,390.28 3,400.72	1,388.05 1,377.61	0.00 1,377.61
125002330	3,000	TRANSOCEAN INC CV BOOK/ENTRY DTD 12/11/2007 DUE 12/15/2037 RATE 1.625	12/28/09	03/25/10	2,989.50	2,981.25 2,981.25	8.25 8.25	0.00 8.25
125002360	3,000	TYSON FOODS INC CNV -REG DTD 09/15/08	03/05/10	09/22/10	3,521.25	3,630.00 3,630.00	(108.75) (108.75)	0.00 (108.75)
	2,000	DUE 10/15/2013 RATE 3.250	08/24/10		2,347.50	2,370.00 2,370.00	(22.50) (22.50)	0.00 (22.50)

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000584 00087772

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002370	7,000	UAL CORP CV BOOK/ENTRY DD 4/23/2007	05/20/10	12/23/10	\$ 7,183.75	\$ 6,748.25	\$ 437.50	\$ 8.99
		DUE 06/30/2021 RATE 4.500				\$ 6,748.25	\$ 437.50	\$ 428.61
125002380	1,000	UAL CORP CONV SR NTS BOOK/ENTRY DTD 10/07/2009	12/02/09	04/07/10	2,308.75	1,223.82	1,084.93	0.00
		DUE 10/15/2029 RATE 6.000				1,221.37	1,087.38	1,087.38
125002390	1,000	UAL CORP CONV SR NTS BOOK/ENTRY DTD 10/07/2009	12/02/09	05/20/10	2,216.88	1,223.82	993.06	0.00
		DUE 10/15/2029 RATE 6.000				1,220.45	998.43	998.43
125002410	55	UBS AG 9.3750% DUE 08/15/2012	12/09/10	12/22/10	1,460.25	1,404.15	56.10	0.00
		UNITED CONTINENTAL HOLDINGS INC	09/14/10	11/18/10	1,386.97	1,136.86	230.11	0.00
		REPLACE 1118-1831163 ORIGINAL S/D 11/18/10 B/C 1E				1,136.88	230.11	0.00
125002430	.3344	UNITED CONTINENTAL HOLDINGS INC	09/14/10	11/30/10	9.43	7.60	1.83	0.00
	.1658	FROM: 210785PJ30B0	09/15/10		4.67	3.77	.90	0.00
						3.77	.90	0.00
125002440	55	UNITED CONTINENTAL HOLDINGS INC	09/14/10	12/13/10	1,383.22	1,250.54	132.68	0.00
		ORIGINAL S/D 12/18/10 B/C 1E	09/15/10		1,307.76	1,250.54	132.68	0.00
		TRADE AS OF 12/13/10				1,182.48	125.30	0.00
						1,182.48	125.30	0.00
125002470	1,000	US STEEL CORP SNR CONV NOTES BOOK/ENTRY DTD 05/04/2009	12/28/09	08/30/10	1,411.07	1,835.00	(523.93)	0.00
		DUE 05/15/2014 RATE 4.000	05/27/10		1,411.06	1,835.00	(523.93)	0.00
						1,645.00	(233.94)	0.00
						1,645.00	(233.94)	(233.94)
125002480	2,000	US STEEL CORP SNR CONV NOTES BOOK/ENTRY DTD 05/04/2009	05/27/10	12/21/10	3,920.00	3,290.00	630.00	0.00
		DUE 05/15/2014 RATE 4.000	07/30/10		3,920.00	3,290.00	630.00	0.00
						3,085.65	824.35	0.00
						3,085.65	824.35	824.35
125002480	1,000	VALEANT PHARMACEUTICALS CV BOOK/ENTRY DTD 11/18/2003	05/20/10	07/28/10	1,768.97	1,469.36	317.61	0.00
		DUE 11/15/2013 RATE 4.000				1,469.36	317.61	317.61



Ref: 00000684 00087773

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002500	1,000	VALEANT PHARMACEUTICALS CV BOOK/ENTRY DTD 11/19/2003 DUE 11/15/2013 RATE 4.000	05/20/10	08/07/10	\$ 2,017.38	\$ 1,489.38 \$ 1,489.38	\$ 548.00 \$ 548.00	\$ 0.00 \$ 548.00
125002510	1,000	VALEANT PHARMACEUTICALS CV BOOK/ENTRY DTD 11/19/2003 DUE 11/15/2013 RATE 4.000	05/20/10	11/04/10	2,070.00	1,489.38 1,489.38	600.84 600.84	0.00 600.84
125002520	1,000	VALEANT PHARMACEUTICALS CV BOOK/ENTRY DTD 11/19/2003 DUE 11/15/2013 RATE 4.000	05/20/10	12/13/10	2,254.75	1,489.38 1,489.38	785.39 785.39	0.00 785.39
125002530	7	VALE CAPITAL II MAND CONV NTS INTO VALEP 6.75% 6.7500% DUE 08/15/2012 TRADE AS OF 05/17/10	09/25/09	05/17/10	534.38	488.10 488.10	46.28 46.28	0.00 0.00
125002540	5	VALE CAPITAL II MAND CONV NTS INTO VALEP 6.75% 6.7500% DUE 08/15/2012 FIGURED TO S/D 05-24-10	09/25/09	05/19/10	358.85	348.84 348.84	8.01 8.01	0.00 0.00
125002550	33	VALE CAPITAL II MAND CONV NTS INTO VALEP 6.75% 6.7500% DUE 08/15/2012 TRADE AS OF 07/08/10	09/25/09	07/08/10	2,381.20	2,301.04 2,301.04	80.16 80.16	0.00 0.00
125002560	35	VALE CAPITAL II MAND CONV NTS INTO VALEP 6.75% 6.7500% DUE 08/15/2012 TRADE AS OF 11/03/10	08/09/10	11/03/10	3,275.85	2,911.85 2,911.85	364.00 364.00	0.00 0.00
125002570	5	VALE CAPITAL II MAND CONV NTS INTO VALEP 6.75% 6.7500% DUE 06/15/2012 TRADE AS OF 12/21/10	08/09/10	12/21/10	484.58	415.88 415.88	68.60 68.60	0.00 0.00
125002580	2,000	VERTEX PHARMACEUTICALS INC DTD 20100928 DUE 10/01/2015 RATE 3.350 YTM 2.897	09/23/10	12/21/10	2,040.00	2,017.50 2,017.50	22.50 22.50	0.00 22.50
	5,000		09/23/10		5,100.00	5,075.00 5,075.00	25.00 25.00	0.00 0.00
	2,000		09/23/10		2,040.00	2,026.89 2,026.89	13.01 13.10	0.00 13.10



Ref: 00000884 00087774

THE CADES FOUNDATION NPO

Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted	Original Gain/(Loss) Adjusted	Ordinary Income Capital Gain/(Loss)
125002590	2,000	VIOPHARMA INC CV SR NOTES	11/10/10	12/23/10	\$ 2,282.40	\$ 2,232.46	\$ 59.94	\$ 0.00
		BOOK/ENTRY				\$ 2,228.08	\$ 64.32	\$ 64.32
	2,000	DD 3/28/2007	11/17/10		2,282.40	2,211.44	80.86	0.00
		DUE 03/15/2017 RATE 2.000				2,208.02	84.38	84.38
125002600	3,000	VOLCANO CORP	09/28/10	12/21/10	3,517.50	3,314.99	202.51	0.00
		CVBD DTD 09/20/2010				3,289.81	217.89	217.89
	2,000	DUE 09/01/2015 RATE 2.875	09/30/10		2,345.00	2,235.50	109.50	0.00
		YTM - .742				2,224.66	120.34	120.34
125002610	3,000	VORNADO REALTY L.P. EXCH DEBS	09/04/10	12/20/10	3,282.50	3,427.50	(135.00)	0.00
		BK/ENTRY-DTD 03/29/2005				3,418.59	(126.09)	(126.09)
		DUE 04/15/2025 RATE 3.875						
		YTM 3.030						
125002620	3,000	WEBMD CORP CONV NTS	11/02/09	10/01/10	4,190.13	3,216.81	973.32	0.00
		BK/ENTRY DTD 12/19/05				3,207.03	983.10	983.10
		DUE 09/01/2025 RATE 3.125						
		YTM .384						
125002640	5	WHITING PETROLEUM CORP CONV	03/17/10	05/17/10	986.62	983.09	(26.47)	0.00
		PERPETUAL PFD 6.25%				983.09	(26.47)	0.00
125002650	4	WHITING PETROLEUM CORP CONV	03/17/10	05/19/10	786.77	794.47	(27.70)	0.00
		PERPETUAL PFD 6.25%				784.47	(27.70)	0.00
125002660	9	WHITING PETROLEUM CORP CONV	03/17/10	08/27/10	1,862.22	1,787.57	74.65	0.00
		PERPETUAL PFD 6.25%				1,787.57	74.65	0.00
125002670	17	WHITING PETROLEUM CORP CONV	03/17/10	09/08/10	3,847.82	3,378.51	471.31	0.00
		PERPETUAL PFD 6.25%				3,378.51	471.31	0.00
	5		03/28/10		1,131.71	958.41	175.30	0.00
						958.41	175.30	0.00
125002720	70	WINTRUST FINL CORP 7.50% CONV	12/07/10	12/20/10	3,727.43	3,510.50	216.93	0.00
		PREF DTD 12/10/2010				3,610.50	216.93	0.00
		7.5000% DUE 12/31/2049						
		TRADE AS OF 12/20/10						
125002730	3,000	WYNDHAM WORLDWIDE CORP CONV	09/29/09	05/25/10	5,203.48	4,222.50	980.99	0.00
		SENIOR UNSEC NTS DTD 5/19/2009				4,222.50	980.99	980.99
		DUE 05/01/2012 RATE 3.500						
		YTM -24.155						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087775

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002740	5,000	XLINX INC CV DTD 8/15/07 DUE 03/15/2037 RATE 3.125 YTM 3.014	08/20/10	12/20/10	\$ 5,100.00	\$ 4,668.75 \$ 4,668.75	\$ 431.25 \$ 431.25	\$ 2.35 \$ 428.90
Total					\$ 803,985.78	\$ 755,686.79 \$ 754,042.86	\$ 48,308.89 \$ 49,942.92	\$ 397.48 \$ 35,362.91

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	90	ASSURED GUARANTY LTD 8.5% MAND CONV UNITS 8.5000% DUE 08/01/2012 TRADE AS OF 08/30/10	Unavailable	08/30/10	\$ 8,476.77			
125000050	35	TRANSOCEAN LTD SWITZERLAND NEW	08/20/07	05/03/10	2,476.70	3,964.83 3,964.83	(1,488.13) (1,488.13)	0.00 0.00
125000060	34	TRANSOCEAN LTD SWITZERLAND NEW	08/20/07	08/25/10	1,733.86	3,851.54 3,851.54	(2,117.68) (2,117.68)	0.00 0.00
125000070	130	XL CAPITAL LTD CHF 10.75 CONV PFD 10.7500% DUE 08/15/2021 TRADE AS OF 10/29/10	10/28/09	10/29/10	3,889.53	3,287.70 3,287.70	601.83 601.83	0.00 0.00
125000120	160	AFFILIATED MANAGERS GROUP CV PFD 5.1000% DUE 04/15/2036 FIGURED TO S/D 08-02-10	03/25/09	07/28/10	6,558.56	3,635.73 3,635.73	2,922.83 2,922.83	0.00 0.00
125000130	80	AFFILIATED MANAGERS GROUP CV PFD 5.1000% DUE 04/15/2036	03/25/09	12/21/10	4,014.93	1,817.86 1,817.86	2,197.07 2,197.07	0.00 0.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087776

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000180	1,000	AKAMAI TECHNOLOGIES INC CV SR NTS BOOK/ENTRY DTD 03/29/04 DUE 12/15/2033 RATE 1.000	06/01/08	09/27/10	\$ 3,308.61	\$ 1,443.21 \$ 1,443.21	\$ 1,865.40 \$ 1,865.40	\$ 0.00 \$ 0.00
125000180	2,000	AKAMAI TECHNOLOGIES INC CV SR NTS BOOK/ENTRY DTD 03/29/04 DUE 12/15/2033 RATE 1.000	07/15/09	09/28/10	6,533.86	2,727.08 2,727.08	3,806.78 3,806.78	0.00 0.00
125000200	1,000	ALCOA INC CONV BDS BOOK/ENTRY DTD 03/24/2009 DUE 03/15/2014 RATE 5.250	Unavallable	04/22/10	2,217.50			
125000230	1,000	ALLEGHENY TECHNOLOGIES INC SNR UNSEC NTS DTD 06/02/2009 DUE 08/01/2014 RATE 4.250 YTM - 1.823	03/23/09	08/25/10	2,217.50 2,457.50	1,313.85 2,062.50 2,047.94	903.65 903.65 385.00 409.56	0.00 0.00 0.00 409.56
125000240	2,000	ALLEGHENY TECHNOLOGIES INC SNR UNSEC NTS DTD 06/02/2009 DUE 08/01/2014 RATE 4.250 YTM - 7.386	05/28/09	12/18/10	2,832.50	2,062.50 2,044.20 2,065.00 2,046.98	870.00 888.30 867.50 888.54	0.00 888.30 0.00 888.54
125000250	4,000	ALLERGAN INC GLOBAL CV BOOK/ENTRY DD 7/31/2006 DUE 04/01/2026 RATE 1.500	08/03/09	11/09/10	4,608.48	4,319.13 4,288.48	289.35 312.00	0.00 312.00
125000260	2,000	ALLERGAN INC GLOBAL CV BOOK/ENTRY DD 7/31/2006 DUE 04/01/2026 RATE 1.500	08/03/09	12/21/10	2,287.00	2,159.57 2,147.20	127.43 139.80	0.00 139.80
125000330	2,000	ALPHA NATURAL RESOURCES INC 2.375% CONV SENIOR NTS DUE 04/15/2015 RATE 2.375 YTM - 2.840	10/27/09	12/20/10	2,482.50	1,928.59 1,828.59 2,865.18 2,865.18	553.91 663.91 873.57 873.57	13.99 549.92 26.16 847.41
125000350	2,000	AMERICAN MEDL SYS CV CVBD DTD 09/15/2009 DUE 08/15/2041 RATE 4.000 YTM 2.834	12/04/09	12/21/10	2,478.00	2,341.54 2,334.80 4,633.61 4,621.28	134.46 141.20 318.39 330.72	0.00 141.20 0.00 330.72

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087777

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000370	8,000	ANNALY CAPITAL MGMT CONV BOOK/ENTRY DTD 02/12/2010 DUE 02/15/2015 RATE 4.000	Unavailable	03/12/10	\$ 8,055.81			
125000390	50	APACHE CORPORATION 8% MAND CONV PFD 8.0000% DUE 08/01/2013 TRADE AS OF 10/21/10	Unavailable	10/21/10	2,944.85			
125000400	50	APACHE CORPORATION 8% MAND CONV PFD 8.0000% DUE 08/01/2013 TRADE AS OF 12/15/10	Unavailable	12/15/10	3,225.32			
125000430	105	ARCHER DANIELS MIDLAND 6.25% MAND CONV EQUITY UNITS 6.2500% DUE 08/01/2011 TRADE AS OF 12/22/10	12/01/09	12/22/10	4,117.77	4,582.21 4,682.21	(484.44) (484.44)	0.00 0.00
125000470	8	BANK OF AMERICA CORP CONV PFD 7.25% SER L TRADE AS OF 12/15/10	07/15/09	12/15/10	5,699.71	5,073.50 5,073.50	626.21 626.21	0.00 0.00
125000500	4,000	BECHMAN COULTER INC CV BOOK/ENTRY DD 12/15/2008 DUE 12/15/2038 RATE 2.500	03/17/09	07/30/10	4,070.00	3,500.00 3,600.00	570.00 570.00	15.80 554.20
125000510	3,000	BECHMAN COULTER INC CV BOOK/ENTRY DD 12/15/2008 DUE 12/15/2038 RATE 2.500	03/17/09	08/16/10	3,041.25	2,625.00 2,625.00	416.25 416.25	12.21 404.04
125000540	55 10	BLACKROCK INC DD 12/15/2008 DUE 12/15/2038 RATE 2.500	01/31/08 03/03/09	05/25/10	8,625.63 1,568.30	12,098.60 12,098.60 2,256.71 2,256.71	(3,470.97) (3,470.97) (888.41) (888.41)	0.00 0.00 0.00 0.00
125000630	2,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2008 DUE 08/15/2028 RATE 2.500	12/20/06	05/03/10	2,452.20	2,180.00 2,153.54	272.20 298.66	0.00 298.66

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087778

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000640	1,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2008 DUE 08/15/2026 RATE 2.500	12/20/06	05/17/10	\$ 1,185.00	\$ 1,080.00 \$ 1,078.81	\$ 95.00 \$ 108.39	\$ 0.00 \$ 108.39
125000650	1,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2008 DUE 08/15/2026 RATE 2.500	12/20/06	05/18/10	1,181.25	1,080.00 1,078.57	91.25 104.68	0.00 104.68
125000660	1,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2008 DUE 08/15/2026 RATE 2.500	12/20/06	10/21/10	1,265.33	1,080.00 1,074.84	175.33 180.49	0.00 180.49
125000670	1,000	COOPER CAMERON INTL CORP GLOBAL CV BOOK/ENTRY DD 8/14/2008 DUE 08/15/2026 RATE 2.500	08/20/08	12/20/10	1,442.50	1,228.75 1,212.08	213.75 230.44	0.00 230.44
125000680	3,000	CEPHALON INC CONV DTD 05/27/2009 DUE 05/01/2014 RATE 2.500 YTM - 2.181	10/28/08	11/08/10	3,508.01	3,063.75 3,049.65	445.26 458.36	0.00 458.36
125000700	2,000	CEPHALON INC CONV DTD 05/27/2009 DUE 05/01/2014 RATE 2.500 YTM - 1.984	10/28/08	12/21/10	2,312.50	2,013.52 2,010.14	298.98 302.36	0.00 302.36
125000710	2,000	CHESAPEAKE ENERGY CORP CV-BK/ENTRY DUE 05/15/2037 RATE 2.500 YTM 3.343	12/11/08	03/08/10	1,700.49	1,170.08 1,171.44	530.41 529.05	14.64 514.41
125000720	65	CHEVRON CORP	08/13/07	08/25/10	4,786.34	5,881.00 5,881.00	(1,094.66) (1,094.66)	0.00 0.00
125000730	85	CHEVRON CORP REPLACES 092310-1137973 TRADE AS OF 09/23/10	08/13/07	08/23/10	6,690.23	7,690.54 7,690.54	(1,000.31) (1,000.31)	0.00 0.00
125000780	1,000	CORE LABS LP CV BOOK/ENTRY DD 12/20/06 DUE 10/31/2011 RATE 0.250 YTM -26.992	12/08/08	05/17/10	1,525.00	764.55 764.55	760.45 760.45	109.24 651.21



Ref: 00000684 00087779

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000790	2,000	CORE LABS LP CV BOOK/ENTRY DD 12/20/08 DUE 10/31/2011 RATE 0.250 YTM -88.782	12/08/08	12/21/10	\$ 3,970.00	\$ 1,529.09 \$ 1,829.09	\$ 2,440.91 \$ 2,440.91	\$ 319.87 \$ 2,121.04
125000830	5,000	DANAHER CORP CONV DTD 3/16/01	08/24/09	12/23/10	6,831.25	4,818.75 4,827.65	1,912.50 1,903.60	0.00 1,903.60
	2,000	DUE 01/22/2021 YTM - 3.077	12/18/09		2,732.50	2,200.00 2,200.00	532.50 532.50	0.00 532.50
125000860	2,000	EMC CORP GLOBAL CV BOOK/ENTRY DD 02/02/2007 DUE 12/01/2011 RATE 1.750	04/23/07	11/17/10	2,720.00	2,281.25 2,281.25	438.75 438.75	0.00 438.75
125000870	8,000	EMC CORP GLOBAL CV BOOK/ENTRY DD 02/02/2007 DUE 12/01/2011 RATE 1.750	04/23/07	12/16/10	11,450.00	8,125.00 8,125.00	2,325.00 2,325.00	0.00 2,325.00
125000880	3,000	EMC CORP GLOBAL CV BOOK/ENTRY DD 02/02/2007 DUE 12/01/2011 RATE 1.750	12/15/06	12/18/10	4,481.25	2,773.32 2,773.32	1,707.93 1,707.93	87.33 1,620.60
125000920	4	ENERGY XXI BERMUDA PFD	Unavailable	12/20/10	1,286.48			
125000990	2,000	FISHER SCIENTIFIC INTL CONV DTD 3/3/04 DUE 03/01/2024 RATE 3.250 YTM .917	06/07/06	11/17/10	2,581.78	2,255.00 2,200.64	326.78 381.14	0.00 381.14
125001000	5,000	FISHER SCIENTIFIC INTL CONV DTD 3/3/04 DUE 03/01/2024 RATE 3.250 YTM .224	06/07/06	12/23/10	6,962.50	5,837.50 5,488.25	1,325.00 1,464.25	0.00 1,464.25
125001110	100	FOREST CITY ENTERPRISES INC 7.0000% DUE 12/31/2049 TRADE AS OF 07/29/10	Unavailable	07/29/10	5,011.58			
125001120	125	FOREST CITY ENTERPRISES INC 7.0000% DUE 12/31/2049 TRADE AS OF 12/21/10	Unavailable	12/21/10	7,387.37			



Ref: 00000684 00087780

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001130	.4481	FREEMPORT MCMORAN COPPER & GOLD CL B MERGER 05/03/10 35871D782000	02/12/09	05/03/10	\$ 33.11	\$ 17.71	\$ 15.40	\$ 0.00
125001140	12	FREEMPORT MCMORAN COPPER & GOLD CL B	02/12/09	05/17/10	806.62	474.26	332.36	0.00
125001150	10	FREEMPORT MCMORAN COPPER & GOLD CL B	02/12/09	05/19/10	682.04	474.26	332.36	0.00
125001160	25	FREEMPORT MCMORAN COPPER & GOLD CL B	02/12/09	05/25/10	1,596.91	385.22	266.82	0.00
125001170	34	FREEMPORT MCMORAN COPPER & GOLD CL B	02/12/09	07/01/10	1,945.42	888.04	608.87	0.00
125001180	7.7058	FREEMPORT MCMORAN COPPER & GOLD CL B	02/12/09	07/08/10	464.48	1,343.73	601.69	0.00
125001180	20	GENERAL MOTORS COMPANY 4.75% SER B MANDATORY CONV JR PFD 4.7500% DUE 12/01/2013 TRADE AS OF 12/21/10	Unavailable	12/21/10	1,011.04	304.55	159.93	0.00
125001220	2,000	GILEAD SCIENCES INC CV BOOK/ENTRY DD 11/28/08 DUE 05/01/2013 RATE 0.625	02/08/07	11/01/10	2,337.50	2,151.24	186.26	0.00
125001230	3,000	GILEAD SCIENCES INC CV BOOK/ENTRY DD 11/28/08 DUE 05/01/2013 RATE 0.625	02/08/07	12/23/10	3,304.80	2,151.24	186.26	0.00
125001270	45	GREAT PLAINS ENERGY 12% CONV PFD DTD 05/18/2009 TRADE AS OF 12/22/10	05/22/09	12/22/10	2,892.71	2,428.86	453.72	0.00
125001280	85	HARTFORD FINL SVCS GROUP INC DEP SHS REPSTG 1/40TH INT ON SHS OF MANDATORY CONV PFD STK 7.2500% DUE 04/01/2013	Unavailable	05/17/10	2,067.80	2,428.86	453.72	0.00
125001280	60	HARTFORD FINL SVCS GROUP INC DEP SHS REPSTG 1/40TH INT ON SHS OF MANDATORY CONV PFD STK 7.2500% DUE 04/01/2013	Unavailable	05/19/10	1,454.01	1,121.00	160.21	0.00
						1,121.00	160.21	0.00



MorganStanley
SmithBarney

Reserved
Client Statement
2010 Year End Summary

Ref: 00000684 00087781

THE CADES FOUNDATION NPO

Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001300	70	HARTFORD FINL SVCS GROUP INC DEP SHS REPSTG 1/40TH INT ON SHS OF MANDATORY CONV PFD STK 7.2500% DUE 04/01/2013	Unavailable	08/12/10	\$ 1,558.81			
125001320	1,000	HEARTWARE INTERNATIONAL INC DTD 12/15/2010 DUE 12/15/2017 RATE 3.500 YTM 1.980	Unavailable	12/20/10	1,100.00			
125001330	125	HEWLETT PACKARD CO	12/10/07	01/08/10	6,509.78	6,475.55 6,476.56	34.21 34.21	0.00 0.00
125001340	125	HEWLETT PACKARD CO TRADE AS OF 12/23/10	12/10/07	12/23/10	5,213.70	6,475.55 6,476.56	(1,261.85) (1,261.86)	0.00 0.00
125001380	2,000	INGERSOLL-RAND CO LTD CONV BOOK/ENTRY DTD 04/08/2008 DUE 04/15/2012 RATE 4.500	04/13/08	07/23/10	4,187.50	2,365.86 2,366.86	1,821.64 1,821.64	0.00 1,821.64
125001450	1,000	INTERNATIONAL COAL GROUP CV BOOK/ENTRY DUE 04/01/2017 RATE 4.000 YTM 5.677	Unavailable	07/06/10	907.22			
125001500	7,000	INVITROGEN CORP SR CV NOTES CV INTO COMB OF STOCK & CASH DUE 02/15/2024 RATE 1.500 YTM -.055	08/02/08	12/21/10	8,435.00	7,355.32 7,301.58	1,079.68 1,133.44	0.00 1,133.44
125001510	5,000	ITRON INC CV BOOK/ENTRY DD 8/4/2008 DUE 08/01/2028 RATE 2.500	01/16/08	12/13/10	5,302.15	5,424.74 6,385.20	(122.59) (83.05)	0.00 (83.05)
125001520	115	JPMORGAN CHASE & CO	07/21/08	01/11/10	5,129.73			
125001530	1,000	JETBLUE AIRWAYS CONV DTD 08/09/2009 DUE 10/15/2039 RATE 6.750 YTM 4.458	Unavailable	01/12/10	1,375.53	4,644.79 4,644.79	484.94 484.94	0.00 0.00
125001540	6,000	KKR FINANCIAL HOLDINGS LLC DTD 01/15/2010 DUE 01/15/2017 RATE 7.500 YTM .879	Unavailable	12/27/10	8,332.50			



Ref: 00000884 00087782

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y									
Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)	
125001580	2,000	LIBERTY MEDIA CORP CONV DTD 8/12/03-BK/ENTRY (TNX)	08/18/08	12/23/10	\$ 2,240.00	\$ 1,921.84	\$ 318.16	\$ 9.78	
	2,000	DUE 03/30/2023 RATE 3.125 YTM 2.015	08/29/09		2,240.00	\$ 1,921.84	\$ 318.16	\$ 308.40	
						2,010.00	230.00	0.00	
						2,008.18	230.82	230.82	
125001600	1,000	MF GLOBAL LTD BOOK/ENTRY	10/23/09	12/20/10	1,200.00	1,187.14	12.86	0.00	
	2,000	DTD 06/25/2008	10/27/09		2,400.00	1,184.88	15.04	15.04	
		DUE 08/20/2038 RATE 9.000				2,328.82	71.38	0.00	
						2,324.88	76.02	75.02	
	1,000		10/29/09		1,200.00	1,148.18	53.84	0.00	
						1,144.61	55.39	55.39	
125001610	2,000	MGIC INVESTMENT CORP CV BK/ENTRY DTD 04/26/10	Unavallable	04/28/10	2,216.34				
		DUE 05/01/2017 RATE 5.000 YTM 3.257							
125001620	4,000	MACROVISION CORP SR NOTES CV BK/ENTRY DTD 8/23/2008	07/27/09	12/20/10	8,110.00	4,343.78	3,766.22	0.00	
		DUE 08/15/2011 RATE 2.825 YTM -82.880				4,343.78	3,766.22	3,766.22	
125001680	3,000	MICRON TECHNOLOGY DTD 04/15/2009	Unavallable	06/30/10	5,422.50				
	1,000	DUE 10/15/2013 RATE 4.250 YTM -14.230	04/09/09		1,807.50	1,085.43	742.07	0.00	
						1,048.35	759.15	759.15	
125001670	7,000	MOLSON COORS BREWING COMPANY CV SR NOTES DTD 8/15/2007	05/15/08	03/04/10	7,551.25	9,063.67	(1,512.42)	0.00	
		DUE 07/30/2013 RATE 2.500				9,063.67	(1,512.42)	(1,512.42)	
125001700	230	MYLAN INC CGMI AND/OR ITS AFFILIATES TRADE AS OF 11/19/10	08/15/09	11/19/10	4,476.82	3,926.45	550.37	0.00	
						3,926.45	550.37	0.00	
125001710	70	MYLAN INC CGMI AND/OR ITS AFFILIATES TRADE AS OF 12/08/10	08/15/09	12/08/10	1,400.36	1,185.01	205.35	0.00	
						1,185.01	205.35	0.00	
125001720	109.5	MYLAN INC CGMI AND/OR ITS AFFILIATES TRADE AS OF 12/09/10	09/15/09	12/09/10	2,185.30	1,869.33	315.97	0.00	
						1,869.33	315.97	0.00	



Ref: 00000684 00087783

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001740	5,000	NETAPP INC CONV BK ENTRY DTD 8/1/2008 DUE 08/01/2013 RATE 1.750 YTM -20.783	07/28/09	12/27/10	\$ 8,900.00	\$ 4,897.17 \$ 4,897.17	\$ 3,902.83 \$ 3,902.83	\$ 36.94 \$ 3,865.99
125001750	1,000	NEWELL RUBBERMAID INC DTD 03/30/2009 DUE 03/15/2014 RATE 5.500 YTM -13.534	03/25/09 04/24/09 04/27/09	07/30/10	1,927.50 1,927.50 1,927.50	1,087.50 1,072.80 1,252.50 1,187.40 1,255.00 1,189.31	830.00 854.90 875.00 740.10 872.50 738.19	0.00 854.90 0.00 740.10 0.00 738.19
125001760	2,000	NEWMONT MINING CORP 3.00% CONV BDS BOOK/ENTRY DTD 02/03/2009 DUE 02/15/2012 RATE 3.000	01/29/09 02/12/09 09/03/09 10/06/09	12/20/10	2,740.00 1,370.00 4,110.00 1,370.00	2,150.00 2,055.84 1,161.25 1,161.25 3,619.33 1,236.21 1,236.21	590.00 683.16 208.75 208.75 490.67 490.67 133.79 133.79	0.00 683.16 0.00 208.75 0.00 490.67 0.00 133.79
125001770	1,000	NEWARK RESOURCES INC CNV BK/ENTRY DTD 10/04/2010 DUE 10/01/2017 RATE 4.000	Unavailable	11/15/10	899.77			
125001800	15	NEXTERA ENERGY CONV PFD 8.375% 8.3750% DUE 08/01/2012 TRADE AS OF 08/22/10	07/30/09 08/11/09	09/22/10	789.31 4,209.66	785.40 785.40 4,158.18 4,158.18	3.91 3.91 51.48 51.48	0.00 0.00 0.00 0.00
125001830	6,000	OLD REPUBLIC INTL DTD 04/29/2009 DUE 05/15/2012 RATE 8.000 YTM - 8.284	06/01/09	10/05/10	7,713.67	6,310.38 6,175.08	1,403.31 1,538.59	0.00 1,538.59
125001840	5,000	OMNICARE INC CONV DTD 12/07/2010 DUE 12/15/2025 RATE 3.750 YTM 2.840	Unavailable	12/23/10	5,487.50			
125001870	4,000	ON SEMICONDUCTOR CORP CV BOOK/ENTRY DD 04/04/07 DUE 12/15/2026 RATE 2.625	06/01/09	08/05/10	3,890.00	3,685.00 3,685.00	205.00 205.00	16.08 188.92

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000884 00087784

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125001890	85	PPL CORP PREF CONV 9.50% MAND CONV EQUITY UNITS - 9.5000% DUE 07/01/2013 TRADE AS OF 12/21/10	Unavailable	12/21/10	\$ 4,650.28			
125001870	4,000	QUANTA SERVICES INC CV BOOK/ENTRY DTD 08/22/08 DUE 04/30/2028 RATE 3.750 YTM 3.505	09/13/08	03/10/10	4,120.00	4,240.00 4,208.52	(120.00) (88.52)	0.00 (88.52)
125001890	4,000	RAYONIER TRS HLDGS INC CNV BDS BOOK/ENTRY DD 01/08/2008 DUE 10/15/2012 RATE 3.750 YTM .733	08/05/08	08/25/10	4,255.00	4,173.12 4,087.40	81.88 187.60	0.00 187.60
125002000	6,000	RAYONIER TRS HLDGS INC CNV BDS BOOK/ENTRY DD 01/08/2008 DUE 10/15/2012 RATE 3.750 YTM -1.537	08/05/08	12/20/10	6,585.00	6,259.68 6,111.72	325.32 473.28	0.00 473.28
125002030	7,000	ST MARY&EXP GLOBAL CV BOOK/ENTRY DD 4/4/2007 DUE 04/01/2027 RATE 3.500	12/10/07	03/08/10	7,000.00	7,446.56 7,407.12	(446.56) (407.12)	0.00 (407.12)
125002080	6,000	(SCHEIN) HENRY INC CV BOOK/ENTRY DTD 1/16/05 DUE 08/15/2034 RATE 3.000	06/28/09	07/19/10	6,810.08	6,626.52 6,607.14	183.54 202.92	0.00 202.92
125002090	2,000 2,000	SCHLUMBERGER LTD CV-USD DUE 06/01/2023 RATE 2.125 YTM -2.280 YTC -84.86 06/06/10 100.000	12/08/08 12/10/08	01/06/10	3,388.70 3,388.70	2,404.56 2,376.88 2,537.20 2,497.88	984.14 1,013.12 851.50 890.72	0.00 1,013.12 0.00 890.72
125002110	18	STANLEY BLACK & DECKER UNITS CONV PFD UNITS 4.75% 4.7500% DUE 11/17/2015 TRADE AS OF 12/15/10	Unavailable	12/15/10	1,892.10			
125002160	4,000	STERLITE INDUSTRIES LTD CONV BOOK/ENTRY DTD 10/29/2009 DUE 10/30/2014 RATE 4.000	Unavailable	02/03/10	3,989.16			

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087785

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002170	5,000	STERLITE INDUSTRIES LTD CONV BOOK/ENTRY DTD 10/29/2009 DUE 10/30/2014 RATE 4.000	Unavallable	07/06/10	\$ 4,581.25			
125002210	55	SYBASE INC	03/28/08	05/13/10	3,535.72	6,987.38 6,987.38	(3,451.64) (3,451.64)	0.00 0.00
125002220	5,000	SYMANTEC CORP GLOBAL CV BOOK/ENTRY DD 12/11/06 DUE 08/15/2011 RATE 0.750	07/28/09	09/22/10	5,100.53	5,368.75 5,368.75	(268.22) (268.22)	0.00 (268.22)
125002240	10,000	TANGER PPTYS LTD PARTNERSHIP SR UNSEC EXCH NOTES BK/ENTRY-DTD 08/18/2008 DUE 08/15/2028 RATE 3.750	01/22/07	12/28/10	14,160.00	11,673.20 11,402.10	2,486.80 2,757.90	0.00 2,757.90
125002280	3,000	TELEFLEX INCCNV BK/ENTRY DTD 08/09/2010 DUE 08/01/2017 RATE 3.875	Unavallable	08/18/10	3,027.84			
125002270	1,000	TEREX CORP CONV SNR SUB NTS DTD 6/3/2009 DUE 08/01/2015 RATE 4.000 YTM - 4.508	Unavallable	07/23/10	1,468.25			
125002280	3,000	TEVA PHARMACEUTICAL FIN CO B.V.CV SR DEBS-BK/ENTRY DTD 01/31/2008 DUE 02/01/2028 RATE 1.750	08/07/07	12/15/10	3,284.25	3,094.50 3,078.23 3,236.25 3,212.70	189.75 205.02 48.00 71.55	0.00 205.02 0.00 71.55
125002290	1,000	TEXTRON INC CONV BOOK/ENTRY DTD 05/05/2009 DUE 05/01/2013 RATE 4.500	04/30/09	07/30/10	1,710.00	1,110.00 1,078.42 1,105.23 1,073.45	600.00 633.58 804.77 636.55	0.00 633.58 0.00 636.55
125002300	4,000	TEXTRON INC CONV BOOK/ENTRY DTD 05/05/2009 DUE 05/01/2013 RATE 4.500	05/08/09	12/20/10	7,590.00	4,420.94 4,253.04	3,169.06 3,336.96	0.00 3,336.96
125002310	3,000	THORATEC CORP CV STEP CPN BOOK/ENTRY DD 5/24/04 DUE 05/18/2034 RATE 1.379 YTM .638	02/09/09	03/01/10	2,621.09	2,500.14 2,515.98	120.95 105.11	0.00 105.11

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087766

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002340	2,000	TRIUMPH GROUP INC GLOBAL CV BOOK/ENTRY DD 12/12/06 DUE 10/01/2028 RATE 2.625 YTM .811	07/22/08	07/20/10	\$ 2,620.00	\$ 2,087.83 \$ 2,088.98	\$ 522.17 \$ 531.04	\$ 0.00 \$ 531.04
125002350	5,000	TRIUMPH GROUP INC GLOBAL CV BOOK/ENTRY DD 12/12/06 DUE 10/01/2028 RATE 2.625 YTM - 1.186	07/22/08	12/18/10	8,318.75	5,244.59 6,217.70	3,074.16 3,101.06	0.00 3,101.05
125002400	1,000	UAL CORP CONV SR NTS BOOK/ENTRY DTD 10/07/2009 DUE 10/15/2028 RATE 8.000	12/02/08	12/27/10	2,845.00	1,223.82 1,216.00	1,621.18 1,629.00	0.00 1,629.00
125002410	80	UBS AG 9.3750% DUE 06/15/2012	Unavailable	12/22/10	2,124.00			
125002450	1,000	US STEEL CORP SNR CONV NOTES BOOK/ENTRY DTD 05/04/2009 DUE 05/15/2014 RATE 4.000	04/29/09	05/17/10	1,710.00	1,061.86 1,048.53	648.34 660.47	0.00 660.47
125002480	1,000	US STEEL CORP SNR CONV NOTES BOOK/ENTRY DTD 05/04/2009 DUE 05/15/2014 RATE 4.000	05/08/08	05/19/10	1,878.75	1,188.48 1,149.87	490.27 628.08	0.00 528.08
125002580	1,000	VERTEX PHARMACEUTICALS INC DTD 20100928 DUE 10/01/2015 RATE 3.350 YTM 2.897	Unavailable	12/21/10	1,020.00			
125002600	1,000	VOLCANO CORP CVBD DTD 08/20/2010 DUE 08/01/2015 RATE 2.875 YTM -.742	Unavailable	12/21/10	1,172.50			
125002630	9	WELLS FARGO & CO 7.5% CONV CL A PFD TRADE AS OF 12/15/10	08/15/09	12/15/10	9,033.61	7,852.57 7,852.57	1,181.04 1,181.04	0.00 0.00
125002680	35	WILLIAMS COS INC	05/15/08	05/17/10	731.79	1,310.99 1,310.89	(579.20) (579.20)	0.00 0.00
125002690	32	WILLIAMS COS INC	05/15/08	05/19/10	644.16	1,198.82 1,198.82	(554.46) (554.46)	0.00 0.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087787

THE CADES FOUNDATION NPO
Account Number 512-34198-13 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125002700	143	WILLIAMS COS INC	05/15/08	07/08/10	\$ 2,721.18	\$ 5,358.31 \$ 5,358.31	(\$ 2,635.15) (\$ 2,635.15)	\$ 0.00 \$ 0.00
125002710	140	WILLIAMS COS INC	05/15/08	09/16/10	2,578.95	5,243.94 5,243.94	(2,664.99) (2,664.99)	0.00 0.00
Total					\$ 492,128.84	\$ 353,614.94 \$ 361,710.80	\$ 48,155.04 \$ 50,058.18	\$ 706.09 \$ 53,380.57

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Accrued Income 2010

This section shows your accrued income paid or received as a result of purchases and sales.

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received	Dividends Received
120001500	AAR CORP CV SR NOTES BOOK/ENTRY DD 5/1/2008 DUE 02/01/2036 RATE 1.750	02/11/10	\$ 4.87		
120001600	AAR CORP CV SR NOTES BOOK/ENTRY DD 5/1/2008 DUE 02/01/2036 RATE 1.750	12/27/10		43.48	
120001700	AGCO CORP CV BOOK/ENTRY DD 12/4/2008 DUE 12/15/2036 RATE 1.250	08/12/10	6.46		
120001800	AGCO CORP CV BOOK/ENTRY DD 12/4/2008 DUE 12/15/2036 RATE 1.250	09/09/10	9.27		
120001900	AGCO CORP CV BOOK/ENTRY DD 12/4/2008 DUE 12/15/2036 RATE 1.250	12/20/10		1.87	



Ref: 00000684 00087728

THE CADES FOUNDATION

Account Number 512-34066-12 420

Details of Earnings 2010

Dividends and Distributions, Section 1

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.
"Total dividends" includes both Qualified and non-qualified dividends received.
"Total capital gain distributions" is a total of long term capital gain distributions, Unrecaptured Sec. 1250 gain and Section 1202 gain.

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec. 1250 gain	Section 1202 gain	Alternative minimum tax
160000100	714982955000 WESTERN ASSET MONEY MARKET FUND CLASS A	\$ 3.38						
Totals		\$ 3.38						

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	171.2	EUROPACIFIC GROWTH FUND CLASS A	12/28/09	12/08/10	\$ 7,050.02	\$ 8,577.50		\$ 472.52
		CONFIRM #500003420154253						
125000020	125.727	NEW PERSPECTIVE FUND CLASS A	12/23/09	12/08/10	3,558.05	3,198.49		359.56
		CONFIRM #500003420154451						
Total					\$ 10,608.07	\$ 9,775.99		\$ 832.08

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000884 00087728

THE CADES FOUNDATION
Account Number 512-34066-12 420

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	4,928.945	EUROPACIFIC GROWTH FUND CLASS	11/10/99	12/08/10	\$ 202,973.95	\$ 184,480.39		\$ 18,483.56
	58.987	A	12/17/99		2,345.90	2,226.84		119.06
	381.832	CONFIRM #500003420154253	12/17/99		15,723.84	14,925.82		798.02
	14.898		11/10/00		605.26	483.27		111.99
	1,358.574		11/10/00		55,987.28	45,627.29		10,359.97
	81.05		12/13/00		3,337.64	2,604.13		733.51
	317.383		12/21/01		13,089.83	8,423.34		4,646.49
	112.386		12/24/02		4,628.08	2,565.77		2,062.29
	113.171		12/23/03		4,680.38	3,321.58		1,338.82
	156.903		12/22/04		6,481.27	5,381.18		1,070.09
	168.433		12/30/05		6,936.07	6,885.54		50.53
	310.181		01/03/06		12,772.43	12,879.38	(804.77)	93.05
	168.717		12/29/08		6,947.77	7,752.54		
	464.792		12/29/08		19,140.13	21,357.19	(2,217.06)	
	128.452		12/29/08		5,289.85	5,902.38	(612.71)	
	198.153		12/17/07		8,159.94	10,353.49	(2,193.55)	
	715.389		12/17/07		29,480.13	37,379.59	(7,919.48)	
	322.344		12/24/08		13,274.13	8,708.51		4,567.62
	575.407		12/24/08		23,685.26	15,541.74		8,153.52
125000020	1,877.428	NEW PERSPECTIVE FUND CLASS A	11/08/99	12/08/10	53,131.24	32,423.20		20,708.04
	102.762	CONFIRM #500003420154451	12/20/95		2,908.18	1,684.74		1,243.42
	45.128		12/20/95		1,277.07	731.04		546.03
	222.948		12/20/95		6,309.43	3,611.76		2,697.67
	43.33		08/04/98		1,228.24	760.88		467.36
	98.155		12/17/98		2,808.09	1,760.00		1,048.09
	24.142		12/17/98		883.22	428.52		254.70
	269.011		12/17/98		7,613.01	4,774.95		2,838.06
	40.404		08/03/97		1,143.43	804.45		338.98
	80.934		12/16/97		2,290.43	1,536.13		754.30
	68.025		12/16/97		1,868.51	1,253.16		615.35
	449.397		12/16/97		12,717.94	8,529.55		4,188.39
	45.892		08/09/96		1,298.74	1,041.75		256.99
	56.097		12/17/96		1,587.55	1,221.80		365.75
	629.09		12/17/96		17,803.25	13,701.59		4,101.66
	22.518		08/22/99		637.28	564.74		72.52
	37.836		12/16/99		1,070.78	1,037.83		32.93



MorganStanley
SmithBarney

Reserved Client
Financial Management Account
2010 Year End Summary

Ref: 0000684 00087730

THE CADES FOUNDATION
Account Number 512-34066-12 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	804.887		12/16/98		\$ 22,777.74	\$ 22,077.50		\$ 700.24
	82.408		12/18/00		2,332.09	2,004.12		327.97
	1,310.048		12/18/00		37,074.36	31,860.36		5,214.00
	48.443		09/12/01		1,370.94	1,167.00		203.94
	138.517		12/21/01		3,920.03	2,975.34		944.69
	83.817		12/24/02		2,368.36	1,501.76		866.60
	67.358		12/23/03		1,908.23	1,608.48		299.75
	87.001		12/22/04		2,462.13	2,349.89		112.24
	127.943		12/30/05		3,620.79	3,655.33	(34.54)	
	586.403		12/30/05		16,595.20	16,753.53	(158.33)	
	157.891		01/03/07		4,482.68	4,962.53	(499.87)	
	650.04		01/03/07		18,398.13	20,456.75	(2,060.62)	
	204.719		12/17/07		5,793.55	7,079.18	(1,285.63)	
	886.161		12/17/07		19,474.98	23,798.60	(4,321.64)	
	345.884		12/24/08		9,782.86	6,270.71		3,512.15
	981.88		12/24/08		28,070.20	17,982.70		10,077.50
Total					\$ 732,247.46	\$ 638,983.80	(\$ 22,108.18)	\$ 115,371.84

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	12/14/10	CHECK 0512086559 BY HONOLULU, HI		\$ 500,000.00
Total				\$ 743,043.76

Reference number	Date	Description	Referral number	Amount
220000200	12/31/10	CHECK 0512067052 BY HONOLULU, HI		\$ 243,043.75

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087821

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax.

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160003300	881824209001 *** TEVA PHARMACEUTICAL INDS LTD ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 23.33				
160003900	91912E105001 *** VALE S A SPON ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		19.52				
Totals			\$ 42.85				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	100 200	TRANSOCEAN LTD SWITZERLAND NEW	05/04/09 05/26/09	02/24/10	\$ 7,988.20 15,936.39	\$ 7,431.27 14,814.22		\$ 536.93 1,122.17
125000020	100 200	TRANSOCEAN LTD SWITZERLAND NEW	10/08/09 11/09/09	05/20/10	5,879.65 11,759.30	9,066.02 17,742.84	(3,206.37) (5,983.54)	
125000030	550	AT&T INC	09/09/10	12/14/10	16,053.22	15,327.69		725.53
125000040	300	ADOBE SYSTEMS INC (DE) CGMI AND/OR ITS AFFILIATES	09/14/09	04/15/10	10,252.26	10,622.64	(370.38)	
125000050	50 50	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	09/21/10 09/22/10 10/05/10	12/14/10	8,663.25 8,663.25 8,663.25	7,658.43 7,649.45 8,025.08		1,004.82 1,013.80 638.17

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087822

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	300	AMERICAN TOWER CORP-CLASS A	03/25/10	12/14/10	\$ 15,098.91	\$ 13,108.65		\$ 1,988.26
	100		09/08/10		5,032.30	4,987.11		45.19
125000090	400	BB&T CORP	03/11/10	06/30/10	10,591.98	12,178.96	(1,586.98)	
	200		03/18/10		5,285.89	6,488.84	(1,192.85)	
125000100	100	BAIDU INC SPON ADR RPTNG	11/02/10	12/14/10	10,622.61	11,014.22	(391.61)	
	50	ORD SHS CL A	11/10/10		5,311.31	5,501.90	(190.59)	
		CGMI AND/OR ITS AFFILIATES						
125000120	50	BANK OF AMERICA CORP	10/14/09	07/19/10	666.59	923.41	(256.82)	
125000130	250	BANK OF AMERICA CORP	10/14/09	09/09/10	3,358.48	4,817.08	(1,258.60)	
	100		02/01/10		1,343.39	1,551.20	(207.81)	
125000140	300	BANK OF AMERICA CORP	02/01/10	09/20/10	4,021.55	4,953.60	(932.05)	
125000150	350	BANK OF AMERICA CORP	02/17/10	09/30/10	4,543.72	5,516.81	(973.09)	
125000160	50	BANK OF AMERICA CORP	02/17/10	10/14/10	633.11	788.11	(155.00)	
	600		02/24/10		7,597.33	9,825.60	(2,228.27)	
	200		03/17/10		2,532.44	3,497.14	(964.70)	
125000170	200	BAXTER INTL INC	12/11/09	03/10/10	11,635.93	11,720.24	(84.31)	
125000180	200	BOEING CO	01/08/10	07/15/10	12,832.20	12,020.14		812.08
125000190	100	BOEING CO	01/27/10	11/12/10	6,342.46	6,107.33		235.13
	100		02/09/10		6,342.46	6,043.53		298.93
125000200	50	BOEING CO	02/09/10	11/15/10	3,090.60	3,021.77		68.83
125000210	50	BOEING CO	02/09/10	12/14/10	3,214.73	3,021.76		192.97
	100		03/05/10		6,429.47	6,773.34	(343.87)	
	100		03/10/10		6,429.47	6,990.45	(560.98)	
125000220	100	CAPITAL ONE FINL CORP	04/13/09	01/25/10	3,565.86	1,842.51		1,723.35
125000240	100	CAPITAL ONE FINL CORP	06/21/10	12/14/10	4,182.13	4,414.51	(222.38)	
125000250	300	CARNIVAL CORP (PAIRED STOCK)	04/22/10	06/30/10	9,169.40	12,500.82	(3,331.42)	
125000300	200	CISCO SYS INC	11/25/09	11/15/10	4,001.69	4,810.04	(808.35)	
	150	CGMI AND/OR ITS AFFILIATES	12/04/09		3,001.27	3,641.60	(640.33)	
125000310	250	CISCO SYS INC	12/04/09	11/16/10	4,826.89	6,069.32	(1,242.43)	
	300	CGMI AND/OR ITS AFFILIATES	12/18/09		5,792.26	7,050.78	(1,258.52)	
125000320	2,400	CITIGROUP INC	04/08/10	05/17/10	8,919.54	10,909.11	(1,989.57)	
		CITIGROUP GLOBAL MARKETS INC. IS A CITIGROUP OWNED CO.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000694 00087823

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Short Term Gain (Loss) 2010 - continued

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
25000330	350	CITIGROUP INC	04/08/10	05/18/10	\$ 1,275.50	\$ 1,590.91	(\$ 315.41)	
	2,450	CITIGROUP GLOBAL MARKETS INC. IS A CITIGROUP OWNED CO.	04/14/10		8,928.47	12,025.73	(3,097.26)	
25000340	50	CUMMINS INC	03/02/10	08/03/10	3,463.44	2,977.50		485.94
25000350	100	CUMMINS INC	03/02/10	07/15/10	7,208.00	5,955.00		1,253.00
25000360	50	CUMMINS INC	03/02/10	08/24/10	3,728.56	2,977.50		751.06
	100		03/09/10		7,457.11	6,161.05		1,296.06
25000370	150	DEERE & CO	11/12/10	12/14/10	12,315.50	11,676.69		638.81
25000400	200	WALT DISNEY CO	03/09/10	12/14/10	7,431.16	6,706.92		724.24
25000420	200	DIRECTV CL A	12/14/09	12/14/10	8,033.75	6,671.56		1,362.19
	50	CGMI AND/OR ITS AFFILIATES	08/17/10		2,008.43	2,136.16	(127.73)	
25000430	400	DOW CHEMICAL CO	08/03/09	02/08/10	10,549.74	8,986.84		1,562.90
25000440	250	DOW CHEMICAL CO	09/10/09	08/04/10	6,170.59	5,827.58		343.01
25000450	200	DOW CHEMICAL CO	05/04/10	12/14/10	6,787.77	6,159.14		628.63
25000460	300	E I DU PONT DE NEMOURS & CO	03/24/10	12/14/10	14,699.58	11,658.63		3,040.95
	300		04/26/10		14,699.58	12,329.01		2,370.57
	150		09/17/10		7,349.79	6,665.19		684.60
5000470	50	EXPRESS SCRIPTS INC.COMMON CGMI AND/OR ITS AFFILIATES	04/20/09	04/14/10	4,960.51	2,945.17		2,015.34
5000480	50	EXPRESS SCRIPTS INC.COMMON	04/20/09	04/15/10	4,927.56	2,945.17		1,982.39
	50	CGMI AND/OR ITS AFFILIATES	04/28/09		4,927.56	3,096.71		1,830.85
5000490	50	EXPRESS SCRIPTS INC.COMMON	07/08/10	12/14/10	2,734.83	2,378.32		355.61
	100	CGMI AND/OR ITS AFFILIATES	07/12/10		5,469.85	4,822.17		647.68
5000500	100	FEDEX CORP	12/15/09	02/05/10	7,588.19	9,217.79	(1,629.60)	
	100		12/22/09		7,588.19	8,434.20	(846.01)	
5000510	450	FORD MOTOR COMPANY	02/25/10	08/25/10	4,934.54	5,342.79	(408.25)	
5000520	550	FORD MOTOR COMPANY	02/25/10	12/14/10	8,974.55	6,530.07		2,444.48
	400		03/01/10		6,526.95	4,979.28		1,547.67
	400		03/05/10		6,526.95	5,236.48		1,290.47
	350		03/29/10		5,711.08	4,766.00		945.08
	450		04/21/10		7,342.80	6,368.79		974.01
5000530	100	FREEPORT MCMORAN COPPER & GOLD CL B	01/29/09	01/25/10	7,464.21	2,691.48		4,772.73
5000540	100	FREEPORT MCMORAN COPPER & GOLD CL B	01/29/09	01/26/10	7,247.32	2,691.48		4,555.84

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087824

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	100	FREEMPORT MCMORAN COPPER & GOLD CL B	09/11/08	02/05/10	\$ 6,835.45	\$ 7,113.98	(\$ 478.51)	
125000560	100	FREEMPORT MCMORAN COPPER & GOLD CL B	10/13/10	12/14/10	11,404.11	9,917.38		1,486.73
	50		10/14/10		5,702.05	5,036.29		665.76
	100		10/21/10		11,404.11	9,723.45		1,680.66
	50		12/02/10		5,702.05	5,412.92		289.13
125000570	200	GENERAL DYNAMICS CORP	10/20/09	08/03/10	13,531.79	13,545.54	(13.75)	
125000580	100	GENERAL DYNAMICS CORP	11/25/09	06/07/10	6,274.64	6,831.90	(557.26)	
	100		12/14/09		6,274.64	7,067.16	(792.52)	
	100		12/15/09		6,274.65	7,100.55	(825.90)	
125000590	600	GENERAL ELECTRIC CO	03/18/10	05/21/10	9,733.83	10,902.88	(1,169.25)	
125000600	400	GENERAL ELECTRIC CO	03/18/10	05/24/10	6,363.09	7,269.58	(905.49)	
	200		03/18/10		3,181.54	3,670.98	(489.42)	
125000610	100	GENERAL ELECTRIC CO	03/18/10	06/01/10	1,598.13	1,835.48	(237.35)	
	300		03/24/10		4,794.38	5,655.39	(861.01)	
	600		04/15/10		9,588.75	11,808.24	(2,219.49)	
125000620	300	GILEAD SCIENCES INC	02/09/10	07/16/10	9,688.99	13,895.40	(4,206.41)	
	100	CGMI AND/OR ITS AFFILIATES	02/10/10		3,229.68	4,655.49	(1,425.83)	
	100		03/03/10		3,229.67	4,805.77	(1,576.10)	
125000660	50	GOLDMAN SACHS GROUP INC	02/24/10	05/07/10	7,248.82	7,912.13	(665.31)	
125000670	50	GOLDMAN SACHS GROUP INC	07/29/10	12/14/10	8,350.68	7,682.75		667.93
	56		08/02/10		9,352.76	8,628.43		724.33
	50		09/09/10		8,350.68	7,534.32		816.36
	50		12/07/10		8,350.68	8,225.89		124.79
	50		12/09/10		8,350.68	8,417.23	(66.55)	
125000720	21	GOOGLE INC	06/03/10	12/14/10	12,441.73	10,681.70		1,760.03
	12	CLASS A	07/13/10		7,109.56	5,864.24		1,245.32
	9	CGMI AND/OR ITS AFFILIATES	07/23/10		5,332.17	4,456.49		875.68
	11		09/20/10		6,517.10	5,628.61		888.49
125000770	100	HEWLETT PACKARD CO	12/21/09	12/14/10	4,137.74	5,242.71	(1,104.97)	
125000820	150	INTL BUSINESS MACHINES CORP	06/21/10	12/14/10	21,835.43	19,652.76		2,182.67
	50		06/23/10		7,278.48	6,583.36		695.12
125000830	400	JPMORGAN CHASE & CO	03/11/09	01/21/10	16,278.99	8,149.36		8,129.63
	200		03/12/09		8,139.49	4,405.54		3,733.95
125000870	250	JPMORGAN CHASE & CO	04/14/10	12/14/10	10,121.33	11,857.30	(1,735.97)	
	300		04/15/10		12,145.58	14,391.36	(2,245.78)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000884 00087825

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000880	100	KOHL'S CORP	03/26/09	01/08/10	\$ 5,450.45	\$ 4,343.41		\$ 1,107.04
	50		03/27/09		2,725.23	2,181.45		543.78
125000890	50	KOHL'S CORP	03/27/09	01/08/10	2,835.03	2,181.44		453.59
	100		10/09/09		5,270.06	6,032.18	(762.12)	
125000900	350	LAS VEGAS SANDS CORP	09/22/10	12/14/10	15,207.17	11,444.38		3,762.79
	150		10/29/10		6,517.36	6,868.14	(350.78)	
125000910	150	MCDONALD'S CORP	08/13/10	12/14/10	11,538.33	10,891.50		647.83
	50		09/07/10		3,846.44	3,840.14		6.30
	100		12/07/10		7,892.89	8,121.20	(428.31)	
125000950	100	MEDCO HEALTH SOLUTIONS INC	07/15/10	10/21/10	5,080.50	5,787.09	(726.59)	
125000980	300	MERCK & CO INC NEW	08/15/10	12/14/10	10,841.24	10,766.10		175.14
	150		07/12/10		5,470.62	5,462.57		8.05
	300		07/15/10		10,941.25	10,953.21	(11.96)	
125001000	250	METLIFE INC	08/03/10	12/14/10	10,909.36	10,702.78		206.58
	300		09/01/10		13,081.23	11,852.01		1,239.22
125001010	100	MICROSOFT CORP	03/23/09	03/18/10	2,931.29	1,785.58		1,145.71
		CGMI AND/OR ITS AFFILIATES						
125001040	200	NETAPP INC	11/08/10	12/14/10	10,584.24	11,332.06	(747.82)	
	100	CGMI AND/OR ITS AFFILIATES	12/02/10		5,282.12	5,414.07	(121.95)	
125001050	100	NETFLIX INC	08/22/10	12/14/10	17,891.94	15,536.05		2,355.89
		CGMI AND/OR ITS AFFILIATES						
125001080	200	ORACLE CORP	02/10/10	12/14/10	6,083.78	4,685.80		1,397.98
	200	CGMI AND/OR ITS AFFILIATES	07/23/10		6,083.79	4,847.28		1,138.51
125001080	200	PNC FINANCIAL SERVICES GROUP	03/10/10	08/25/10	9,847.51	11,507.36	(1,559.85)	
125001100	250	PEABODY ENERGY CORP	06/24/10	12/14/10	15,272.85	10,848.18		4,623.67
	200		08/02/10		12,218.28	9,751.18		2,467.10
	150		09/01/10		9,163.71	6,776.78		2,386.93
	100		12/02/10		6,109.14	6,332.92	(223.78)	
125001110	600	PFIZER INC	11/25/09	03/03/10	10,363.63	11,201.76	(838.13)	
	300		01/19/10		5,181.81	6,049.08	(867.27)	
	300		01/20/10		5,181.82	6,027.69	(845.87)	
125001140	200	PHILIP MORRIS INTL INC	08/10/10	12/14/10	11,844.80	10,617.86		1,226.94
	100		09/20/10		5,922.40	5,659.21		263.19
	100		10/14/10		5,922.39	5,818.71		103.68
125001150	100	PRAXAIR INC	04/29/09	01/27/10	7,539.99	7,209.17		330.82
	100		05/20/09		7,539.99	7,427.26		112.73
	200		12/21/09		15,078.89	16,191.58	(1,111.59)	

2 0 1 0 Y E A R E N D S U M M A R Y

1)



Ref: 00000684 00087826

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001160	50	PRECISION CASTPARTS CORP	11/19/09	08/10/10	\$ 6,069.04	\$ 5,282.88		\$ 786.16
125001170	50	PRECISION CASTPARTS CORP	11/19/09	08/27/10	5,781.52	5,282.87		498.65
	50		12/01/09		5,781.52	5,345.93		435.59
125001180	100	PRECISION CASTPARTS CORP	02/09/10	12/14/10	13,952.01	10,737.40		3,214.61
125001190	300	RED HAT INC	10/29/10	12/14/10	14,279.39	12,719.94		1,559.45
	150		12/02/10		7,139.70	7,096.43		43.27
	50		12/08/10		2,379.90	2,448.53	(68.63)	
125001200	100	SALESFORCE.COM INC	12/30/09	08/12/10	9,647.93	7,365.56		2,282.37
125001210	100	SALESFORCE.COM INC	12/30/09	12/14/10	13,582.08	7,365.56		6,226.50
125001220	50	SCHLUMBERGER LTD	04/30/10	08/19/10	2,827.45	3,607.83	(780.38)	
125001230	100	SCHLUMBERGER LTD	04/30/10	12/14/10	8,106.32	7,215.86		890.46
	150		08/10/10		12,159.48	8,788.05		3,371.43
	100		08/21/10		8,106.31	8,101.27		2,005.04
125001240	400	STAPLES INC	08/09/09	03/03/10	8,853.98	8,400.64		453.32
		CGMI AND/OR ITS AFFILIATES						
125001250	100	STAPLES INC	08/09/09	03/10/10	2,275.60	2,100.16		175.44
	200	CGMI AND/OR ITS AFFILIATES	08/11/09		4,551.20	4,455.54		95.66
	200		02/09/10		4,551.20	4,842.08	(290.86)	
125001260	250	STARWOOD HOTELS & RESORTS	05/11/10	12/14/10	14,758.64	12,752.45		2,006.19
		WORLDWIDE INC - NEW						
125001270	150	TEVA PHARMACEUTICAL INDS	02/23/10	12/02/10	7,444.40	8,984.04	(1,539.64)	
		LTD ADR						
		CGMI AND/OR ITS AFFILIATES						
125001280	50	TEVA PHARMACEUTICAL INDS	02/23/10	12/14/10	2,631.33	2,994.68	(363.35)	
	100	LTD ADR	03/02/10		5,262.68	6,156.16	(893.50)	
	100	CGMI AND/OR ITS AFFILIATES	03/22/10		5,262.68	6,493.84	(1,231.18)	
	100		09/08/10		5,262.68	5,474.86	(212.20)	
	100		09/22/10		5,262.67	5,565.67	(303.00)	
125001290	100	3M COMPANY	10/08/09	06/03/10	7,730.68	7,487.89		242.79
125001300	100	3M COMPANY	10/08/09	06/07/10	7,540.49	7,487.89		52.60
125001310	50	3M COMPANY	10/20/09	06/08/10	3,635.24	3,921.36	(186.12)	
125001320	100	3M COMPANY	12/14/09	11/09/10	8,492.45	8,232.07		260.38
125001330	100	3M COMPANY	03/09/10	12/14/10	8,539.48	8,242.55		296.93
	100		07/26/10		8,539.47	8,773.71	(234.24)	
125001340	200	TIME WARNER CABLE INC	08/03/10	09/17/10	10,120.40	11,789.28	(1,668.88)	
125001370	100	UNITED PARCEL SERVICE CL B	04/29/10	07/15/10	6,043.22	6,967.39	(924.17)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087827

THE CADES FOUNDATION NPO
Account Number 512-34189-12 420

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001380	75	UNITED PARCEL SERVICE CL B	04/28/10	12/14/10	\$ 5,421.91	\$ 5,225.54		\$ 196.37
	100		08/21/10		7,229.21	6,279.27		849.94
	150		09/22/10		10,843.82	10,205.55		638.27
	100		10/05/10		7,229.21	6,870.78		358.43
	50		10/14/10		3,614.61	3,495.28		119.33
125001400	100	UNITED TECHNOLOGIES CORP	10/14/10	12/14/10	7,869.38	7,424.41		444.95
125001410	100	VALE S A SPON ADR	02/26/09	01/26/10	2,699.76	1,357.24		1,342.52
	300		03/11/09		8,099.26	4,167.96		3,931.30
125001420	350	VALE S A SPON ADR	04/18/10	07/15/10	8,673.82	11,716.54	(3,042.92)	
	50		04/28/10		1,239.09	1,541.27	(302.18)	
125001430	150	VALE S A SPON ADR	04/28/10	12/14/10	5,136.36	4,823.79		512.57
	250		08/21/10		8,580.60	6,971.73		1,588.87
125001440	100	VISA INC COM CL A	04/29/09	01/18/10	8,722.05	6,385.63		2,336.42
125001450	100	VISA INC COM CL A	05/06/09	01/20/10	8,603.58	6,775.69		1,827.89
125001460	100	VISA INC COM CL A	11/10/09	08/13/10	7,202.13	8,154.82	(952.69)	
125001470	100	VISA INC COM CL A	03/28/10	08/25/10	7,030.40	8,093.93	(2,063.53)	
125001480	50	VISA INC COM CL A	03/28/10	09/10/10	3,328.05	4,546.97	(1,217.92)	
125001490	100	VISA INC COM CL A	06/10/10	12/14/10	8,001.68	7,883.36		318.32
	50		07/12/10		4,000.84	3,893.47		107.37
125001500	400	WELLS FARGO & CO NEW	12/09/10	12/14/10	11,840.91	11,896.24	(155.33)	
Total					\$ 1,436,838.35	\$ 1,379,597.15	(\$ 83,106.69)	\$ 140,147.89

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	100	APPLE INC CGMI AND/OR ITS AFFILIATES	11/24/08	03/16/10	\$ 22,336.37	\$ 9,014.75		\$ 13,321.62
125000080	100	APPLE INC	11/24/08	12/14/10	31,895.06	9,014.74		22,880.32
	100	CGMI AND/OR ITS AFFILIATES	12/08/08		31,895.06	8,975.42		21,919.64



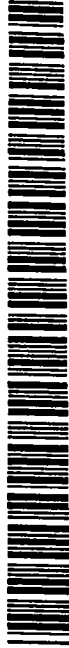
Ref: 00000684 00087828

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	400	BANK OF AMERICA CORP	05/04/09	07/01/10	\$ 5,558.08	\$ 4,082.66		\$ 1,463.42
	350		05/05/09		4,861.57	3,900.19		961.38
125000120	50	BANK OF AMERICA CORP	05/05/09	07/19/10	668.59	557.17		109.42
	300		08/18/09		3,989.56	3,918.27		81.29
125000230	100	CAPITAL ONE FINL CORP	04/13/09	10/15/10	3,776.29	1,842.51		1,933.78
125000240	200	CAPITAL ONE FINL CORP	04/13/09	12/14/10	8,384.25	3,685.02		4,699.23
125000260	100	CELGENE CORP	05/30/08	12/07/10	5,684.33	6,145.93	(461.60)	
	100	CGMI AND/OR ITS AFFILIATES	04/08/09		5,684.33	4,260.17		1,424.16
125000270	200	CISCO SYS INC	12/01/08	09/22/10	4,257.22	3,053.26		1,203.96
	150	CGMI AND/OR ITS AFFILIATES	12/08/08		3,192.92	2,567.87		625.05
125000280	150	CISCO SYS INC	12/08/08	11/11/10	3,087.92	2,567.86		530.06
	150	CGMI AND/OR ITS AFFILIATES	03/10/09		3,087.93	2,231.06		866.87
125000290	150	CISCO SYS INC	03/10/09	11/12/10	3,059.66	2,231.05		828.61
	150	CGMI AND/OR ITS AFFILIATES	03/23/09		3,059.68	2,547.08		512.60
125000300	50	CISCO SYS INC	03/23/09	11/15/10	1,000.42	849.02		151.40
	200	CGMI AND/OR ITS AFFILIATES	04/02/09		4,001.69	3,746.82		254.87
125000380	200	WALT DISNEY CO	11/24/08	08/30/10	6,381.05	4,439.94		1,941.11
125000390	200	WALT DISNEY CO	12/08/08	08/25/10	6,279.43	5,200.06		1,079.37
125000400	200	WALT DISNEY CO	03/10/09	12/14/10	7,431.15	3,358.02		4,073.13
	200		11/05/09		7,431.15	5,838.74		1,592.41
125000410	150	DIRECTV CL A	11/11/09	12/07/10	5,932.03	4,461.45		1,470.58
		CGMI AND/OR ITS AFFILIATES						
125000420	250	DIRECTV CL A	11/11/09	12/14/10	10,042.19	7,435.75		2,606.44
	100	CGMI AND/OR ITS AFFILIATES	11/24/09		4,016.88	3,252.64		764.24
	200		12/04/09		8,033.75	6,521.10		1,512.65
125000440	100	DOW CHEMICAL CO	08/03/09	08/04/10	2,468.23	2,246.71		221.52
125000450	250	DOW CHEMICAL CO	09/10/09	12/14/10	8,484.72	5,827.57		2,657.15
	200		10/19/09		6,787.77	5,458.60		1,329.17
125000480	100	EXPRESS SCRIPTS INC.COMMON	04/28/09	12/14/10	5,469.85	3,096.70		2,373.15
	200	CGMI AND/OR ITS AFFILIATES	04/30/09		10,939.70	6,548.25		4,391.45
	200		07/23/09		10,939.70	7,017.03		3,922.67
125000630	25	GOLDMAN SACHS GROUP INC	01/02/09	03/22/10	4,360.09	2,184.13		2,175.96
125000640	75	GOLDMAN SACHS GROUP INC	01/02/09	03/29/10	12,893.60	6,552.39		6,341.21
	25		01/06/09		4,297.87	2,248.59		2,049.28
125000650	75	GOLDMAN SACHS GROUP INC	01/08/09	04/30/10	10,980.68	6,745.78		4,244.90
	25		03/17/09		3,663.58	2,399.81		1,263.75

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087829

THE CADES FOUNDATION NPO
Account Number 512-34198-12 420

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000680	75	GOLDMAN SACHS GROUP INC	03/17/09	05/07/10	\$ 10,870.22	\$ 7,189.43		\$ 3,670.79
125000680	3	GOOGLE INC	04/29/08	03/16/10	1,669.31	1,685.92	(16.61)	310.83
	4	CLASS A	08/06/08		2,225.74	1,914.91		
		CGMI AND/OR ITS AFFILIATES						
125000690	21	GOOGLE INC	08/06/08	03/24/10	11,325.41	10,053.28		1,272.13
	1	CLASS A	10/14/08		539.30	372.88		166.42
		CGMI AND/OR ITS AFFILIATES						
125000700	20	GOOGLE INC	10/14/08	04/26/10	10,601.15	7,457.88		3,143.49
		CLASS A						
		CGMI AND/OR ITS AFFILIATES						
125000710	5	GOOGLE INC	10/14/08	04/28/10	2,606.26	1,884.41		741.85
	1	CLASS A	01/23/09		521.25	329.98		191.27
		CGMI AND/OR ITS AFFILIATES						
125000720	13	GOOGLE INC	01/23/09	12/14/10	7,702.02	4,289.70		3,412.32
	32	CLASS A	02/09/09		18,958.83	12,140.65		6,818.18
		CGMI AND/OR ITS AFFILIATES						
125000730	100	HEWLETT PACKARD CO	03/24/08	01/28/10	4,741.06	4,867.14	(126.08)	
	100		05/01/08		4,741.05	4,828.05	(87.00)	
125000740	100	HEWLETT PACKARD CO	05/01/08	05/03/10	5,229.51	4,828.05		401.46
	100		10/14/08	09/08/10	5,778.89	6,076.35	(297.46)	
125000750	150	HEWLETT PACKARD CO	10/14/08	12/02/10	2,116.82	2,025.45		91.17
	50		11/26/08		2,116.62	1,744.67		371.95
125000760	50	HEWLETT PACKARD CO	11/26/08	12/14/10	14,482.12	12,212.85		2,269.47
	350		07/23/09		4,137.75	4,221.11	(83.36)	
125000770	100	HEWLETT PACKARD CO	10/13/08	01/28/10	12,377.57	8,170.92		3,206.65
	100	INTL BUSINESS MACHINES CORP	10/14/08	03/17/10	12,708.32	8,485.86		3,220.46
125000780	100	INTL BUSINESS MACHINES CORP	11/24/08	04/21/10	6,385.87	3,938.80		2,447.07
125000800	50	INTL BUSINESS MACHINES CORP	11/24/08	04/22/10	6,379.68	3,938.79		2,440.89
125000810	50	INTL BUSINESS MACHINES CORP	11/25/08	12/14/10	14,556.95	8,220.64		6,336.31
125000820	100	INTL BUSINESS MACHINES CORP	03/16/09	10/14/10	11,528.10	7,634.55		3,894.55
125000840	300	JPMORGAN CHASE & CO	03/16/09	10/15/10	3,666.73	2,544.85		1,121.88
	100	JPMORGAN CHASE & CO	04/30/09		1,833.36	1,738.30		95.06
125000850	50	JPMORGAN CHASE & CO	05/06/09	11/02/10	1,817.68	1,738.30		79.38
	50				1,817.87	1,852.04	(34.37)	
125000870	50	JPMORGAN CHASE & CO	05/06/09	12/14/10	2,024.27	1,852.03		172.24
	50							
125000920	100	MEDCO HEALTH SOLUTIONS INC	06/26/08	04/14/10	6,127.54	4,676.74		1,450.80



Ref: 00000684 00087830

THE CADES FOUNDATION NPO
Account Number 512-34198-12 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000930	100	MEDCO HEALTH SOLUTIONS INC	06/26/08	04/15/10	\$ 6,146.14	\$ 4,676.74		\$ 1,469.40
125000940	100	MEDCO HEALTH SOLUTIONS INC	07/09/08	08/24/10	4,414.58	4,879.74	(465.16)	
	50		03/10/09		2,207.29	1,967.57		239.72
125000950	150	MEDCO HEALTH SOLUTIONS INC	03/10/09	10/21/10	7,590.76	5,902.69		1,688.07
125000960	100	MERCK & CO INC NEW	03/09/09	03/23/10	3,797.50	2,110.16		1,687.34
125000970	300	MERCK & CO INC NEW	03/09/09	04/14/10	10,762.73	6,330.48		4,432.25
	150		03/10/09		5,391.36	3,330.24		2,061.12
125000980	150	MERCK & CO INC NEW	03/10/09	04/15/10	5,398.01	3,330.24		2,067.77
	200		03/12/09		7,197.35	4,825.06		2,372.29
125001010	100	MICROSOFT CORP	03/10/09	03/18/10	2,931.29	1,644.29		1,287.00
		CGMI AND/OR ITS AFFILIATES						
125001020	150	MICROSOFT CORP	03/23/09	04/26/10	4,632.84	2,678.37		1,954.47
		CGMI AND/OR ITS AFFILIATES						
125001030	150	MICROSOFT CORP	03/23/09	05/07/10	4,189.74	2,678.37		1,521.37
	300	CGMI AND/OR ITS AFFILIATES	03/26/09		8,399.48	5,810.60		2,788.88
	500		04/01/09		13,999.13	9,633.85		4,365.28
125001060	100	OCCIDENTAL PETROLEUM CORP-DEL	12/10/08	08/25/10	7,244.29	5,707.39		1,536.90
	50		01/06/09		3,622.15	3,127.46		494.69
125001070	50	OCCIDENTAL PETROLEUM CORP-DEL	01/06/09	12/14/10	4,682.75	3,127.45		1,555.30
	100		03/30/09		9,365.50	5,644.64		3,720.86
	100		04/02/09		9,365.50	6,196.63		3,168.87
	100		05/06/09		9,365.49	6,517.22		2,848.27
125001080	500	ORACLE CORP	09/09/09	12/14/10	15,209.46	11,307.55		3,901.91
	200	CGMI AND/OR ITS AFFILIATES	11/09/09		6,083.78	4,389.44		1,694.34
	100		11/16/09		3,041.89	2,335.62		706.27
	300		11/25/09		8,125.68	6,802.77		2,322.91
125001120	50	PHILIP MORRIS INTL INC	07/09/08	04/22/10	2,486.99	2,726.93	(239.94)	
125001130	50	PHILIP MORRIS INTL INC	07/09/08	04/26/10	2,433.80	2,726.92	(293.12)	
	100		10/13/08		4,867.61	4,349.14		518.47
	100		11/24/08		4,867.61	4,269.34		598.27
125001180	50	PRECISION CASTPARTS CORP	12/01/09	12/14/10	6,976.01	5,345.93		1,630.08
125001320	50	3M COMPANY	10/20/09	11/09/10	4,246.22	3,821.35		424.87
125001350	100	UNION PACIFIC CORP	12/01/08	07/15/10	7,177.55	4,753.77		2,423.78
	50		03/11/09		3,588.78	1,859.16		1,729.62

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000684 00087831

THE CADES FOUNDATION NPO
Account Number 512-34199-12 420

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001360	50	UNION PACIFIC CORP	03/11/09	12/14/10	\$ 4,554.25	\$ 1,859.16		\$ 2,695.09
	200		03/23/09		18,217.01	8,173.30		10,043.71
	100		08/03/09		9,108.50	6,089.29		3,019.21
125001390	100	UNITED TECHNOLOGIES CORP	10/29/08	06/07/10	6,435.67	5,363.29		1,072.38
	100		11/04/08		6,435.67	5,701.73		733.94
125001400	100	UNITED TECHNOLOGIES CORP	11/10/08	12/14/10	7,869.37	5,290.69		2,578.68
	200		03/11/09		15,738.73	8,301.94		7,436.79
Total					\$ 747,134.62	\$ 497,334.71	(\$ 2,104.70)	\$ 251,904.61

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

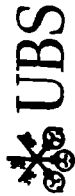
Reference number	Date	Description	Amount
210000100	01/05/10	VALE S A SPON ADR	\$ 25.66
		TAX REFUND OF 0.018332 FOR	
		RCD 10/23/07, PAY 11/07/07	
Total			\$ 25.66

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/06/10	ATA 4TH QTR FEE		\$ 2,738.00
		FROM 10/01/2009 TO 12/31/2009		
220000300	04/05/10	ATA 1ST QTR FEE		2,871.00
		FROM 01/01/2010 TO 03/31/2010		
220000500	09/29/10	ATA 3RD QTR FEE		2,523.00
		FROM 07/01/2010 TO 09/30/2010		
220000700	12/17/10	ATA 4TH QTR FEE		2,207.00
		FROM 10/01/2010 TO 12/14/2010		
Total				\$ 1,193,456.13

Reference number	Date	Description	Referral number	Amount
220000200	01/15/10	CHECK 0512060615		\$ 5,000.00
		BY HONOLULU HI		
220000400	07/02/10	ATA 2ND QTR FEE		2,964.00
		FROM 04/01/2010 TO 06/30/2010		
220000600	11/05/10	VALE S A SPON ADR		8.00
		ADR FEE OF .02000 PER SHR		
		RECORD 10/19/10 PAY 11/05/10		
220000800	12/31/10	CHECK 0512067054		1,175,145.13
		BY HONOLULU, HI		





UBS Financial Services Inc.
733 BISHOP STREET
SUITE 1600
HONOLULU HI 96813-4068

APZ3003858221 1210 X2 JR 0

2010 Year End Summary

Account name: THE CADES FOUNDATION

ACCESS-CONGRESS

Friendly account name: Congress LCG 1

Account number: JR 26609 YM

Your Financial Advisor:

YASUKAWA/MCCLAFFERTY

Phone: 808-536-4511/800-342-2828

THE CADES FOUNDATION
ACCESS-CONGRESS
ATTN: E GUNNER SCHULL
PO BOX 939
HONOLULU HI 96808-0939

Summary of gains and losses

	Amount (\$)
Short term	13,733.83
Long term	57,007.89
Total	\$70,741.72

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Purchase amount (\$)	Sale amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AMAZON.COM INC	FIFO	175,000	May 12, 09	Mar 18, 10	13,507.48	23,084.06		9,576.58	
APPLIED MATERIALS INC	FIFO	1,699,000	Jan 26, 10	Sep 10, 10	21,865.79	17,988.36	-3,877.43		
CELGENE CORP	FIFO	182,000	Nov 24, 09	Sep 23, 10	10,045.31	10,458.09		412.78	
									continued next page

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Undclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Friendly account name: Congress LCG 1
Account number: JR 26609 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CITRIX SYSTEMS INC	FIFO	109 000	Sep 13, 10	Sep 23, 10	7,467.72	7,133.58		334.14	
CME GROUP INC	FIFO	27 000	Apr 09, 10	Sep 23, 10	7,088.46	8,451.12	-1,362.66		
COCA COLA CO COM	FIFO	110 000	Sep 09, 10	Sep 23, 10	6,377.78	6,393.11	-15.33		
DEERE AND CO	FIFO	218 000	Mar 19, 10	Sep 23, 10	15,563.62	12,939.13		2,624.49	
DEVON ENERGY CORP NEW	FIFO	109 000	Jun 10, 10	Sep 23, 10	6,813.91	7,283.27	-469.36		
DR PEPPER SNAPPLE GROUP INC	FIFO	160 000	Mar 10, 10	Sep 23, 10	5,440.22	5,371.79		68.43	
	FIFO	140 000	Mar 10, 10	May 27, 10	5,281.66	4,700.32		581.34	
ECOLAB INC	FIFO	478 000	May 12, 09	Mar 18, 10	20,715.92	18,120.74		2,595.18	
EMC CORP MASS	FIFO	487 000	Oct 05, 09	Sep 23, 10	10,154.16	8,206.14		1,948.02	
EXPEDITORS INTL WASH INC	FIFO	565 000	May 12, 09	Jan 25, 10	19,414.39	18,091.30		1,323.09	
EXXON MOBIL CORP	FIFO	152 000	Jul 12, 10	Sep 23, 10	9,338.84	8,913.99		424.85	
FASTENAL CO	FIFO	152 000	Apr 22, 10	Sep 23, 10	7,947.86	8,413.08	-465.22		
FREEMONT-MCMORAN COPPER & GOLD INC	FIFO	126 000	Oct 06, 09	Sep 23, 10	10,658.43	8,808.62		1,849.81	
HOSPIRA INC	FIFO	350 000	Jun 25, 10	Jul 30, 10	18,081.92	19,997.11	-1,915.19		
INTUIT	FIFO	200 000	Jun 01, 10	Sep 23, 10	9,072.34	7,147.40		1,924.94	
INTUITIVE SURGICAL INC NEW	FIFO	32 000	Aug 26, 10	Sep 23, 10	9,558.23	8,710.56		847.67	
ITT CORP	FIFO	313 000	Oct 28, 09	Aug 26, 10	13,437.80	16,808.10	-3,370.30		
JOHNSON CONTROLS INC	FIFO	203 000	Apr 21, 10	Sep 23, 10	5,903.55	6,941.44	-1,037.89		
JPMORGAN CHASE & CO	FIFO	243 000	Aug 18, 10	Sep 23, 10	9,520.76	9,174.66		346.10	
NIKE INC CL B	FIFO	32 000	May 12, 09	Jan 25, 10	2,033.60	1,623.68		409.92	
NUCOR CORP	FIFO	432 000	May 12, 09	Feb 26, 10	17,749.27	18,229.97	-480.70		
OCCIDENTAL PETROLEUM CRP	FIFO	89 000	May 07, 10	Sep 23, 10	6,673.10	7,074.94	-401.84		
QUEST DIAGNOSTICS INC	FIFO	375 000	Aug 31, 09	Apr 20, 10	22,428.93	20,186.55		2,242.38	
SMUCKER J M CO NEW	FIFO	164 000	Dec 04, 09	Sep 23, 10	9,990.71	9,730.37		260.34	
STARBUCKS CORP	FIFO	309 000	Jun 22, 10	Sep 23, 10	7,905.01	8,743.00	-837.99		
TJX COS INC NEW	FIFO	200 000	May 25, 10	Sep 23, 10	8,860.17	8,853.36		6.81	
TRANSOCEAN LTD CHF	FIFO	245 000	Sep 21, 09	Apr 29, 10	19,913.38	20,740.82	-827.44		
UNITED PARCEL SERVICE INC CL B	FIFO	73 000	Aug 02, 10	Sep 23, 10	4,863.90	4,805.74		58.16	

continued next page



ACCESS

Account name: THE CADES FOUNDATION
Friendly account name: Congress LCG 1
Account number: JR 26609 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
VODAFONE GROUP PLC NEW SPON ADR	FIFO	935 000	Oct 27, 09	Apr 20, 10	21,683.03	21,144.93		538.10	
WALT DISNEY CO (HOLDING CO) DISNEY COM	FIFO	297 000	Mar 22, 10	Sep 23, 10	9,881.61	10,006.76	-125.15		
3M CO	FIFO	126 000	Jan 27, 10	Sep 23, 10	10,823.31	10,276.11		547.20	
Total					\$392,174.10	\$378,440.27	-\$15,186.50	\$28,920.33	\$13,733.83

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ACCENTURE PLC IRELAND CL A	FIFO	323 000	May 12, 09	Sep 23, 10	13,691.99	9,450.33		4,241.66	
APACHE CORP	FIFO	123 000	May 25, 07	Jun 04, 10	10,847.24	9,553.42		1,293.82	
	FIFO	10 000	Mar 19, 08	Jun 04, 10	881.89	1,095.00	-213.11		
	FIFO	82 000	Mar 11, 09	Jun 04, 10	7,231.50	4,584.23		2,647.27	
	FIFO	10 000	May 12, 09	Jun 04, 10	881.89	803.60		78.29	
APPLE INC	FIFO	18 000	Oct 17, 08	Sep 23, 10	5,209.96	1,798.19		3,411.77	
	FIFO	21 000	Nov 07, 08	Sep 23, 10	6,078.29	2,082.96		3,995.33	
	FIFO	30 000	Oct 17, 08	Sep 08, 10	7,786.89	2,996.99		4,789.90	
BECTON DICKINSON & CO	FIFO	116 000	May 12, 09	Sep 23, 10	8,501.58	7,360.20		1,141.38	
CDN NATL RAILWAY CO CAD	FIFO	250 000	Jun 18, 09	Sep 23, 10	15,744.93	10,502.70		5,242.23	
COLGATE PALMOLIVE CO	FIFO	129 000	May 12, 09	Sep 23, 10	10,099.44	8,100.94		1,998.50	
COSTCO WHOLESALE CORP	FIFO	190 000	May 12, 09	Sep 23, 10	11,898.26	8,863.08		3,035.18	
EMERSON ELECTRIC CO	FIFO	430 000	Sep 22, 08	May 24, 10	19,607.97	18,479.34		1,128.63	
	FIFO	84 000	May 12, 09	May 24, 10	3,830.39	2,941.68		888.71	
GILEAD SCIENCES INC	FIFO	284 000	Nov 29, 06	Sep 30, 10	10,111.39	9,407.70		703.69	
	FIFO	50 000	Mar 19, 08	Sep 30, 10	1,780.17	2,389.00	-608.83		
	FIFO	12 000	May 12, 09	Sep 30, 10	427.24	531.57	-104.33		
	FIFO	60 000	Nov 29, 06	Sep 23, 10	2,157.77	1,987.54		170.23	
GOOGLE INC CL A	FIFO	46 000	May 12, 09	Jul 09, 10	21,447.07	18,313.52		3,133.55	
HEWLETT PACKARD CO	FIFO	210 000	May 12, 09	Sep 23, 10	8,494.69	7,320.14		1,174.55	

continued next page



Friendly account name: Congress LCG 1
Account number: JR 26609 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
INTERCONTINENTALEXCHANGE									
INC	FIFO	205 000	Aug 03, 09	Aug 17, 10	20,469.13	19,198.35		1,270.78	
INTL BUSINESS MACH	FIFO	81 000	May 15, 09	Sep 23, 10	10,681.28	8,304.82		2,376.46	
JOHNSON & JOHNSON COM	FIFO	330 000	May 12, 09	Jun 18, 10	19,532.89	18,076.67		1,456.22	
JUNIPER NETWORKS INC	FIFO	313 000	May 29, 09	Sep 23, 10	9,299.07	7,789.22		1,509.85	
KRAFT FOODS INC CL A	FIFO	336 000	May 12, 09	Sep 23, 10	10,553.85	8,497.44		2,056.41	
LOWES COMPANIES INC	FIFO	576 000	May 12, 09	Oct 18, 10	12,127.41	10,971.76		1,155.65	
	FIFO	375 000	May 12, 09	Sep 23, 10	8,085.42	7,143.08		942.34	
MCDONALDS CORP	FIFO	171 000	May 12, 09	Sep 23, 10	12,825.12	9,209.68		3,615.44	
MICROSOFT CORP	FIFO	180 000	Feb 14, 03	Apr 07, 10	5,299.14	4,293.90		1,005.24	
	FIFO	205 000	Sep 08, 03	Apr 07, 10	6,035.14	5,896.21		138.93	
	FIFO	385 000	Feb 07, 05	Apr 07, 10	11,334.28	10,080.11		1,254.17	
	FIFO	145 000	Mar 19, 08	Apr 07, 10	4,268.76	4,165.85		102.91	
MONSANTO CO NEW	FIFO	155 000	Jul 09, 08	May 28, 10	7,694.17	19,058.89	-11,364.72		
	FIFO	48 000	May 12, 09	May 28, 10	2,382.71	4,287.84	-1,905.13		
NIKE INC CL B	FIFO	160 000	Sep 28, 06	Jan 25, 10	10,168.01	7,038.88		3,129.13	
	FIFO	140 000	Sep 29, 06	Jan 25, 10	8,897.01	6,158.39		2,738.62	
	FIFO	25 000	Mar 19, 08	Jan 25, 10	1,588.75	1,549.25		39.50	
NTHN TRUST CORP	FIFO	343 000	May 12, 09	Jun 23, 10	16,596.59	18,336.78	-1,740.19		
PRAXAIR INC	FIFO	112 000	May 12, 09	Sep 23, 10	9,869.36	8,010.13		1,859.23	
PRICE T ROWE GROUP INC	FIFO	232 000	May 12, 09	Sep 23, 10	11,254.82	8,924.02		2,330.80	
QUALCOMM INC	FIFO	126 000	Jul 13, 05	Sep 23, 10	5,489.83	4,396.19		1,093.64	
	FIFO	32 000	May 26, 06	Sep 23, 10	1,394.24	1,467.72	-73.48		
SCHLUMBERGER LTD									
NETHERLANDS ANTILLES	FIFO	114 000	May 12, 09	Sep 23, 10	6,636.00	6,323.58		312.42	
UNTD TECHNOLOGIES CORP	FIFO	112 000	Mar 05, 04	Sep 23, 10	7,867.19	5,048.95		2,818.24	
	FIFO	59 000	Apr 09, 07	Sep 23, 10	4,144.32	3,835.40		308.92	
VISA INC CL A	FIFO	276 000	May 12, 09	Aug 09, 10	20,408.88	17,980.79		2,428.09	
Total					\$411,613.92	\$354,606.03	-\$16,009.79	\$73,017.68	\$57,007.89
Net capital gains/losses:									\$70,741.72



UBS Financial Services Inc.
733 BISHOP STREET
SUITE 1600
HONOLULU HI 96813-4068

APZ3003858225 1210 JR 0

2010 Year End Summary

Account name: THE CADES FOUNDATION

ACCESS-AEW REIT

Friendly account name: Reit 2

Account number: JR 26610 YM

Your Financial Advisor:

YASUKAWA/MCCLAFFERTY

Phone: 808-536-4511/800-342-2828

THE CADES FOUNDATION
ACCESS-AEW REIT
ATTN: E GUNNER SCHULL
PO BOX 939
HONOLULU HI 96808-0939

Summary of gains and losses

	Amount (\$)
Short term	8,272.91
Long term	50,005.79
Total	\$58,278.70

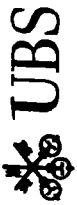
Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Purchase amount (\$)	Sale amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ALEXANDRIA REAL ESTATE	FIFO	34 000	Oct 21, 09	Sep 23, 10	1,839.84	2,368.06		528.22	
EQUITIES	FIFO	18 000	Feb 12, 10	Sep 23, 10	1,047.44	1,253.68		206.24	
									continued next page

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.



Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AMIB PPTY CORP	FIFO	14 000	Aug 30, 10	Sep 23, 10	975 08	981 48	-6 40		
AMERICAN CAMPUS COMMUNITIES INC REITS	FIFO	34 000	Jun 25, 10	Sep 23, 10	856 78	847 18		9 60	
AV/ALONBAY COMMUNITIES INC SBI	FIFO	93 000	Aug 30, 10	Sep 23, 10	2,788 09	2,810 57	-22 48		
BIOMED REALTY TRUST INC REITS	FIFO	14 000	Feb 12, 10	Sep 23, 10	1,487 33	1,058 18		429 15	
DCT INDL TRUST INC REIT SBI	FIFO	10 000	Mar 17, 10	Sep 23, 10	1,062 38	891 42		170 96	
DEVELOPERS DIVERSIFIED REALTY CORP	FIFO	45 000	May 21, 10	Sep 23, 10	789 74	718 06		71 68	
DUPONT FABROS TECHNOLOGY INC	FIFO	157 000	Jun 25, 10	Sep 23, 10	723 76	782 93	-59 17		
ENTERTAINMENT PROPERTIES TR	FIFO	347 000	Jul 21, 10	Sep 23, 10	3,792 64	3,561 40		231 24	
EQUITY LIFESTYLE PROPERTIES INC REIT	FIFO	48 000	Oct 21, 09	Sep 23, 10	1,204 78	789 61		415 17	
EQUITY RESIDENTIAL SBI	FIFO	23 000	Feb 12, 10	Sep 23, 10	1,017 04	800 78		216 26	
ESSEX PROPERTY TRUST INC	FIFO	23 000	May 21, 10	Sep 23, 10	1,017 04	913 60		103 44	
FIRST POTOMAC REALTY TRUST SBI	FIFO	26 000	Jul 21, 10	Sep 23, 10	1,398 77	1,303 67		95 10	
HCP INC	FIFO	25 000	Jan 04, 10	Sep 23, 10	1,213 48	841 67		371 81	
HEALTH CARE REIT INC	FIFO	11 000	Jan 04, 10	Sep 23, 10	1,203 05	914 64		288 41	
	FIFO	2 000	Feb 19, 09	Feb 12, 10	159 87	105 04		54 83	
	FIFO	49 000	May 21, 10	Sep 23, 10	740 87	687 94		52 93	
	FIFO	36 000	Jun 25, 10	Sep 23, 10	1,298 14	1,157 23		140 91	
	FIFO	17 000	Oct 21, 09	Sep 23, 10	793 37	757 09		36 28	
	FIFO	23 000	Apr 23, 10	Sep 23, 10	1,073 39	1,042 43		30 96	
	FIFO	20 000	Sep 21, 09	Jun 25, 10	840 28	862 70	-22 42		
HOST HOTELS & RESORTS INC (REIT)	FIFO	26 000	Dec 18, 09	Sep 23, 10	369 19	271 92		97 27	
	FIFO	158 000	Oct 21, 09	Sep 23, 10	2,243 56	1,727 64		515 92	
	FIFO	69 000	May 21, 10	Sep 23, 10	979 78	959 94		19 84	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Reit 2
Account number: JR 26610 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
HRIPT PROPERTIES TRUST									
** REVERSE SPLIT									
EFF-07/2010** SBI	FIFO	24 000	Feb 19, 09	Jan 04, 10	154.92	83.19		71.73	
	FIFO	32 000	May 21, 09	Jan 04, 10	206.56	135.90		70.66	
HUDSON PAC PTYS INC COM									
	FIFO	101 000	Jun 25, 10	Sep 23, 10	1,666.47	1,789.76	-123.29		
KIMCO REALTY CORP									
	FIFO	87 000	Jan 04, 10	Sep 23, 10	1,434.60	1,185.32		249.28	
	FIFO	62 000	Aug 19, 09	Jul 21, 10	863.88	654.72		209.16	
KITE REALTY GROUP TRUST									
REITS									
	FIFO	199 000	Jan 04, 10	Sep 23, 10	943.24	835.22		108.02	
	FIFO	136 000	May 21, 09	Mar 17, 10	648.24	453.90		194.34	
LIBERTY PROPERTY TRUST									
	FIFO	24 000	Jan 04, 10	Sep 23, 10	765.83	765.71		0.12	
MACERICH COMPANY									
	FIFO	5 000	Dec 21, 09	Sep 23, 10	217.00	150.80		66.20	
	FIFO	27 000	Dec 14, 09	Sep 23, 10	1,171.78	857.29		314.49	
	FIFO	20 000	Apr 23, 10	Sep 23, 10	867.99	891.56	-23.57		
	FIFO	20 000	Jul 21, 10	Sep 23, 10	867.99	776.36		91.63	
	FIFO	3 000	Earnings	Sep 23, 10	130.20	115.60		14.60	
MACK-CALI REALTY CORP									
	FIFO	27 000	Oct 21, 09	Sep 23, 10	879.10	878.69		0.41	
NATIONWIDE HEALTH PTY INC									
	FIFO	25 000	Jan 04, 10	Sep 23, 10	968.48	865.14		103.34	
	FIFO	23 000	Mar 17, 10	Sep 23, 10	891.00	828.99		62.01	
	FIFO	23 000	Jul 21, 10	Sep 23, 10	891.00	836.02		54.98	
PEBBLEBROOK HOTEL TR									
	FIFO	72 000	Dec 14, 09	Sep 23, 10	1,306.78	1,511.72	-204.94		
	FIFO	38 000	Feb 12, 10	Sep 23, 10	689.69	768.21	-78.52		
	FIFO	101 000	Jul 21, 10	Sep 23, 10	1,833.12	1,751.37		81.75	
PIEDMONT OFFICE RLTY TR									
INC CL A	FIFO	189 000	Feb 12, 10	Sep 23, 10	3,475.65	3,072.89		402.76	
PLUM CREEK TIMBER CO INC									
REIT	FIFO	22 000	Aug 30, 10	Sep 23, 10	756.35	749.31		7.04	
POST PROPERTIES INC									
	FIFO	46 000	Dec 01, 09	Apr 23, 10	1,161.98	753.60		408.38	
	FIFO	40 000	Jan 04, 10	Apr 23, 10	1,010.42	775.82		234.60	
	FIFO	36 000	Dec 01, 09	Mar 17, 10	762.59	589.78		172.81	
PUBLIC STORAGE REIT									
	FIFO	8 000	Jun 25, 10	Sep 23, 10	801.59	733.35		68.24	

continued next page



Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
RAMCO-GERSHENSON PROPERTIES MD NEW SBI	FIFO	168 000	May 21, 10	Sep 23, 10	1,854 68	1,807 11		47 57	
REALTY INCOME CORP MD SBI	FIFO	15 000	May 21, 09	Apr 23, 10	498 31	323 69		174 62	
REGENCY CENTERS CORP	FIFO	41 000	Oct 21, 09	Sep 23, 10	1,589 54	1,461 89		127 65	
RETAIL OPPORTUNITY INVTs CORP COM	FIFO	71 000	Mar 17, 10	Sep 23, 10	678 04	735 23	-57 19		
SIMON PPTY GROUP INC SBI	FIFO	3 000	Dec 18, 09	Sep 23, 10	282 69	226 48		56 21	
	FIFO	15 000	Mar 17, 10	Sep 23, 10	1,413 43	1,275 95		137 48	
	FIFO	12 000	Jul 21, 10	Sep 23, 10	1,130 74	1,003 33		127 41	

STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW

	FIFO	23 000	Oct 21, 09	Sep 23, 10	1,183 10	816 89		366 21	
	FIFO	16 000	May 21, 10	Sep 23, 10	823 03	720 94		102 09	
	FIFO	18 000	Aug 30, 10	Sep 23, 10	925 90	831 23		94 67	
TAUBMAN CENTERS INC	FIFO	29 000	Aug 19, 09	Mar 17, 10	1,201 85	797 64		404 21	
VORNADO REALTY TRUST	FIFO	1 000	Dec 14, 09	Sep 23, 10	86 25	68 77		17 48	
	FIFO	9 000	Dec 14, 09	Sep 23, 10	776 24	633 72		142 52	
Total					\$69,460.40	\$61,187.49	-\$597.98	\$8,870.89	\$8,272.91

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
AMB PPTY CORP	FIFO	75 000	Jun 27, 07	Sep 23, 10	1,889 97	3,980 51	-2,090 54		
	FIFO	5 000	Oct 23, 07	Sep 23, 10	126 00	318 25	-192 25		
	FIFO	20 000	Mar 06, 08	Sep 23, 10	503 99	959 03	-455 04		
	FIFO	1 000	May 22, 08	Sep 23, 10	25 20	57 28	-32 08		
	FIFO	54 000	Oct 03, 08	Sep 23, 10	1,360 78	2,020 54	-659 76		
	FIFO	3 000	Dec 05, 08	Sep 23, 10	75 60	53 45		22 15	
	FIFO	32 000	Feb 19, 09	Sep 23, 10	806 39	435 91		370 48	
	FIFO	62 000	Mar 26, 09	Sep 23, 10	1,562 37	922 52		639 85	
AVALONBAY COMMUNITIES INC SBI	FIFO	8 000	Jan 29, 09	Sep 23, 10	849 91	424 48		425 43	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Reit 2
Account number: JR 26610 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
BIOMED REALTY TRUST INC									
REITS									
	FIFO	23,000	Nov 09, 05	Sep 23, 10	2,443.48	1,989.22		454.26	
	FIFO	19,000	Jun 27, 07	Sep 23, 10	2,018.52	2,248.59	-230.07		
	FIFO	35,000	Sep 10, 07	Sep 23, 10	3,718.34	3,872.05	-153.71		
	FIFO	5,000	May 22, 08	Sep 23, 10	531.19	499.57		31.62	
	FIFO	11,000	Oct 03, 08	Sep 23, 10	1,168.62	990.61		178.01	
	FIFO	44,000	Nov 06, 08	Sep 23, 10	4,674.48	2,711.46		1,963.02	
	FIFO	3,000	Dec 05, 08	Sep 23, 10	318.71	183.98		134.73	
	FIFO	6,000	Jan 27, 09	Sep 23, 10	637.43	322.84		314.59	
	FIFO	1,000	Feb 19, 09	Sep 23, 10	106.24	43.18		63.06	
	FIFO	11,000	Nov 09, 05	Jul 21, 10	1,100.32	951.37		148.95	
	FIFO	13,000	Mar 17, 04	Jan 04, 10	1,064.69	699.16		365.53	
	FIFO	1,000	Nov 09, 05	Jan 04, 10	81.90	86.49	-4.59		
BOSTON PROPERTIES INC									
	FIFO	22,000	Mar 17, 04	Sep 23, 10	1,880.75	1,165.91		714.84	
	FIFO	55,000	Oct 22, 04	Sep 23, 10	4,701.87	3,268.62		1,433.25	
	FIFO	10,000	Feb 14, 05	Sep 23, 10	854.89	602.45		252.44	
	FIFO	30,000	Nov 09, 05	Sep 23, 10	2,564.66	2,036.78		527.88	
	FIFO	10,000	Jun 26, 06	Sep 23, 10	854.89	877.40	-22.51		
	FIFO	5,000	Aug 31, 06	Sep 23, 10	427.44	509.00	-81.56		
	FIFO	5,000	Dec 07, 06	Sep 23, 10	427.44	583.88	-156.44		

continued next page



Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
CAMDEN PPTY TR SBI	FIFO	15,000	Mar 07, 07	Sep 23, 10	1,282.33	1,770.35	-488.02		
	FIFO	3,000	Jun 27, 07	Sep 23, 10	256.47	304.08	-47.61		
	FIFO	15,000	Sep 07, 07	Sep 23, 10	1,282.33	1,464.37	-182.04		
	FIFO	20,000	Oct 23, 07	Sep 23, 10	1,709.77	2,074.12	-364.35		
	FIFO	1,000	May 22, 08	Sep 23, 10	85.49	96.54	-11.05		
	FIFO	7,000	Oct 03, 08	Sep 23, 10	598.42	577.15		21.27	
	FIFO	3,000	Dec 05, 08	Sep 23, 10	256.47	152.74		103.73	
	FIFO	30,000	Jun 18, 09	Sep 23, 10	2,564.66	1,393.26		1,171.40	
	FIFO	52,000	Sep 10, 07	Sep 23, 10	2,501.16	3,059.95	-558.79		
	FIFO	25,000	Oct 23, 07	Sep 23, 10	1,202.48	1,489.18	-286.70		
	FIFO	26,000	May 22, 08	Sep 23, 10	1,250.58	1,289.41	-38.83		
	FIFO	2,000	Oct 03, 08	Sep 23, 10	96.20	88.82		7.38	
	FIFO	44,000	Nov 06, 08	Sep 23, 10	2,116.36	1,376.64		739.72	
	FIFO	4,000	Dec 05, 08	Sep 23, 10	192.40	105.82		86.58	
	FIFO	25,000	Jan 29, 09	Sep 23, 10	1,202.48	712.27		490.21	
	FIFO	32,000	Apr 23, 09	Sep 23, 10	1,539.17	813.75		725.42	
	FIFO	21,000	Jul 23, 09	Sep 23, 10	1,010.08	595.89		414.19	
DCT INDL TRUST INC REIT SBI	FIFO	5,000	Mar 07, 07	Mar 17, 10	209.54	349.65	-140.11		
	FIFO	1,000	Jun 27, 07	Mar 17, 10	41.91	66.75	-24.84		
	FIFO	13,000	Sep 10, 07	Mar 17, 10	544.80	764.99	-220.19		
	FIFO	168,000	Mar 09, 07	Sep 23, 10	774.47	1,928.89	-1,154.42		
	FIFO	23,000	Jun 27, 07	Sep 23, 10	106.03	249.01	-142.98		
	FIFO	130,000	Sep 10, 07	Sep 23, 10	599.29	1,292.43	-693.14		
	FIFO	35,000	Oct 23, 07	Sep 23, 10	161.35	386.99	-225.64		
	FIFO	260,000	Mar 06, 08	Sep 23, 10	1,198.58	2,255.84	-1,057.26		
	FIFO	40,000	May 22, 08	Sep 23, 10	184.40	375.64	-191.24		
	FIFO	68,000	Oct 03, 08	Sep 23, 10	313.47	484.52	-171.05		
	FIFO	13,000	Dec 05, 08	Sep 23, 10	59.93	49.66		10.27	
	FIFO	178,000	Jan 27, 09	Sep 23, 10	820.57	709.54		111.03	
	FIFO	140,000	Feb 19, 09	Sep 23, 10	645.39	454.37		191.02	
	FIFO	1,000	Feb 20, 09	Sep 23, 10	4.61	3.23		1.38	
									continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Reit 2
Account number: JR 26610 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)
Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
DIGITAL REALTY TRUST INC REIT	FIFO	72,000	May 21, 09	Sep 23, 10	331.91	310.85		21.06	
	FIFO	150,000	Jul 23, 09	Sep 23, 10	691.49	650.13		41.36	
DUPONT FABROS TECHNOLOGY INC	FIFO	77,000	Jan 29, 09	Sep 23, 10	4,625.31	2,692.06		1,933.25	
	FIFO	8,000	Feb 19, 09	Sep 23, 10	480.55	225.97		254.58	
	FIFO	25,000	May 21, 09	Sep 23, 10	1,501.72	885.17		616.55	
	FIFO	18,000	Aug 19, 09	Sep 23, 10	1,081.24	730.38		350.86	
ENTERTAINMENT PROPERTIES TR	FIFO	206,000	Feb 20, 09	Sep 23, 10	5,170.51	1,062.67		4,107.84	
	FIFO	55,000	Aug 19, 09	Sep 23, 10	1,380.48	674.70		705.78	
EQUITY LIFESTYLE PROPERTIES INC REIT	FIFO	8,000	Mar 26, 09	Sep 23, 10	353.75	143.98		209.77	
	FIFO	45,000	Apr 23, 09	Sep 23, 10	1,989.86	1,038.17		951.69	
	FIFO	32,000	May 21, 09	Sep 23, 10	1,415.01	625.44		789.57	
	FIFO	22,000	Aug 19, 09	Sep 23, 10	972.82	657.43		315.39	
EQUITY RESIDENTIAL SBI	FIFO	15,000	Jul 23, 09	Sep 23, 10	806.98	596.33		210.65	
	FIFO	48,000	Sep 21, 09	Sep 23, 10	2,582.35	2,208.20		374.15	
	FIFO	47,000	Aug 31, 06	Sep 23, 10	2,281.34	2,343.87	-62.53		
	FIFO	35,000	Dec 07, 06	Sep 23, 10	1,698.87	1,854.75	-155.88		
	FIFO	115,000	Mar 07, 07	Sep 23, 10	5,582.00	5,530.74		51.26	
	FIFO	7,000	Jun 27, 07	Sep 23, 10	339.77	319.90		19.87	
	FIFO	90,000	Sep 10, 07	Sep 23, 10	4,368.53	3,542.40		826.13	
	FIFO	100,000	Oct 24, 07	Sep 23, 10	4,853.92	3,955.28		898.64	
	FIFO	10,000	Mar 06, 08	Sep 23, 10	485.39	378.81		106.58	
	FIFO	19,000	May 22, 08	Sep 23, 10	922.24	794.87		127.37	
	FIFO	4,000	Oct 03, 08	Sep 23, 10	194.16	163.51		30.65	
	FIFO	8,000	Dec 05, 08	Sep 23, 10	388.31	241.38		146.93	
	FIFO	14,000	Jan 27, 09	Sep 23, 10	679.55	345.82		333.73	
	FIFO	74,000	Mar 26, 09	Sep 23, 10	3,591.90	1,453.26		2,138.64	
	FIFO	20,000	May 21, 09	Sep 23, 10	970.78	465.12		505.66	

continued next page



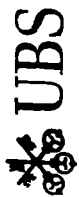
Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ESSEX PROPERTY TRUST INC	FIFO	38,000	Jun 26, 06	Feb 12, 10	1,256.90	1,672.68	-415.78		
	FIFO	13,000	Aug 31, 06	Feb 12, 10	429.99	648.30	-218.31		
	FIFO	8,000	Feb 19, 09	Sep 23, 10	874.94	420.15		454.79	
	FIFO	9,000	Mar 26, 09	Sep 23, 10	984.31	554.39		429.92	
	FIFO	16,000	Jul 23, 09	Sep 23, 10	1,749.89	977.99		771.90	
	FIFO	12,000	Feb 19, 09	Aug 30, 10	1,251.70	630.22		621.48	
EXTRA SPACE STORAGE INC REITS	FIFO	9,000	Jan 29, 09	Feb 12, 10	719.39	630.72		88.67	
	FIFO	2,000	May 22, 08	Sep 23, 10	32.44	32.91	-0.47		
	FIFO	135,000	Oct 03, 08	Sep 23, 10	2,189.66	1,992.45		197.21	
	FIFO	131,000	Nov 06, 08	Sep 23, 10	2,124.78	1,464.93		659.85	
	FIFO	7,000	Dec 05, 08	Sep 23, 10	113.54	60.20		53.34	
	FIFO	93,000	Jan 29, 09	Sep 23, 10	1,508.43	812.47		695.96	
FEDERAL RTLY INV TR BI MD	FIFO	59,000	Jan 30, 09	Sep 23, 10	956.96	496.49		460.47	
	FIFO	80,000	May 21, 09	Sep 23, 10	1,297.58	576.58		721.00	
	FIFO	111,000	Sep 21, 09	Sep 23, 10	1,800.39	1,187.86		612.53	
	FIFO	25,000	Jun 27, 07	Jun 25, 10	357.56	425.47	-67.91		
	FIFO	15,000	Oct 23, 07	Jun 25, 10	214.54	226.92	-12.38		
	FIFO	19,000	May 22, 08	Jun 25, 10	271.75	312.62	-40.87		
	FIFO	12,000	Mar 06, 06	Sep 23, 10	964.78	860.45		104.33	
	FIFO	35,000	Jun 26, 06	Sep 23, 10	2,813.95	2,346.49		467.46	
	FIFO	25,000	Mar 07, 07	Sep 23, 10	2,009.96	2,228.09	-218.13		
	FIFO	5,000	Sep 07, 07	Sep 23, 10	401.99	415.52	-13.53		
	FIFO	5,000	Oct 23, 07	Sep 23, 10	401.99	427.18	-25.19		
	FIFO	5,000	Mar 06, 08	Sep 23, 10	401.99	347.15		54.84	
	FIFO	11,000	May 22, 08	Sep 23, 10	884.38	893.27	-8.89		
	FIFO	5,000	Oct 03, 08	Sep 23, 10	401.99	382.64		19.35	
	FIFO	23,000	Nov 06, 08	Sep 23, 10	1,849.17	1,326.95		522.22	
	FIFO	3,000	Dec 05, 08	Sep 23, 10	241.20	159.40		81.80	
	FIFO	3,000	Feb 19, 09	Sep 23, 10	241.20	132.83		108.37	
	FIFO	25,000	Aug 19, 09	Sep 23, 10	2,009.96	1,416.92		593.04	

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Reit 2
Account number: JR 26610 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FIRST POTOMAC REALTY									
TRUST SBI	FIFO	13,000	Mar 06, 06	Jul 21, 10	966.83	932.15		34.68	
	FIFO	119,000	Nov 06, 08	Sep 23, 10	1,799.25	1,168.47		630.78	
	FIFO	15,000	Dec 05, 08	Sep 23, 10	226.80	104.50		122.30	
	FIFO	40,000	Feb 19, 09	Sep 23, 10	604.79	254.93		349.86	
	FIFO	8,000	May 21, 09	Sep 23, 10	120.96	82.78		38.18	
	FIFO	39,000	Mar 06, 08	Jun 25, 10	595.92	540.27		55.65	
	FIFO	5,000	May 22, 08	Jun 25, 10	76.40	85.38	-8.98		
	FIFO	1,000	Oct 03, 08	Jun 25, 10	15.28	16.78	-1.50		
	FIFO	30,000	Nov 06, 08	Jun 25, 10	458.40	294.57		163.83	
HCP INC									
	FIFO	41,000	Mar 06, 08	Sep 23, 10	1,478.43	1,167.19		311.24	
	FIFO	111,000	Oct 03, 08	Sep 23, 10	4,002.59	4,092.09	-89.50		
	FIFO	3,000	Dec 05, 08	Sep 23, 10	108.18	58.67		49.51	
	FIFO	25,000	Jan 29, 09	Sep 23, 10	901.48	643.94		257.54	
	FIFO	42,000	Feb 20, 09	Sep 23, 10	1,514.49	789.57		724.92	
	FIFO	42,000	Mar 26, 09	Sep 23, 10	1,514.49	765.35		749.14	
	FIFO	48,000	Apr 23, 09	Sep 23, 10	1,730.85	984.49		746.36	
	FIFO	69,000	Aug 19, 09	Sep 23, 10	2,488.10	1,842.02		646.08	
	FIFO	27,000	Mar 06, 08	Aug 30, 10	958.78	768.64		190.14	
HEALTH CARE REIT INC									
	FIFO	24,000	Sep 21, 09	Sep 23, 10	1,120.06	1,035.24		84.82	
HOST HOTELS & RESORTS									
INC (REIT)	FIFO	231,000	Oct 24, 07	Sep 23, 10	3,280.14	4,994.40	-1,714.26		
	FIFO	40,000	Mar 06, 08	Sep 23, 10	567.99	662.51	-94.52		
	FIFO	59,000	May 22, 08	Sep 23, 10	837.79	1,060.87	-223.08		
	FIFO	6,000	Oct 03, 08	Sep 23, 10	85.20	72.81		12.39	
	FIFO	11,000	Dec 05, 08	Sep 23, 10	156.20	75.88		80.32	
	FIFO	251,000	Jan 27, 09	Sep 23, 10	3,564.14	1,552.36		2,011.78	
	FIFO	76,000	May 21, 09	Sep 23, 10	1,079.18	640.67		438.51	
	FIFO	85,000	Jun 18, 09	Sep 23, 10	1,206.98	678.50		528.48	
	FIFO	67,000	Oct 24, 07	Jan 04, 10	797.28	1,448.59	-651.31		

continued next page



Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
HRPT PROPERTIES TRUST **REVERSE SPLIT EFF:07/2010** SBI	FIFO	185,000	Dec 24, 08	Jan 04, 10	1,194.20	558.29		635.91	
KILROY REALTY CORP	FIFO	21,000	Jun 26, 06	Sep 23, 10	688.58	1,412.12	-723.54		
	FIFO	25,000	Dec 07, 06	Sep 23, 10	819.74	2,033.25	-1,213.51		
	FIFO	10,000	Jun 27, 07	Sep 23, 10	327.89	706.12	-378.23		
	FIFO	40,000	Sep 10, 07	Sep 23, 10	1,311.58	2,286.18	-974.60		
	FIFO	30,000	Oct 23, 07	Sep 23, 10	983.68	1,879.03	-895.35		
	FIFO	30,000	Mar 06, 08	Sep 23, 10	983.68	1,397.31	-413.63		
	FIFO	6,000	May 22, 08	Sep 23, 10	196.74	310.16	-113.42		
	FIFO	2,000	Oct 03, 08	Sep 23, 10	65.58	83.98	-18.40		
	FIFO	26,000	Nov 06, 08	Sep 23, 10	852.52	746.61		105.91	
	FIFO	3,000	Dec 05, 08	Sep 23, 10	98.37	87.09		11.28	
	FIFO	2,000	Jan 27, 09	Sep 23, 10	65.58	50.10		15.48	
	FIFO	27,000	Feb 19, 09	Sep 23, 10	885.31	528.47		356.84	
	FIFO	29,000	May 21, 09	Sep 23, 10	950.89	634.03		316.86	
	FIFO	43,000	Jun 18, 09	Sep 23, 10	1,409.95	858.36		551.59	
KIMCO REALTY CORP	FIFO	42,000	Aug 19, 09	Sep 23, 10	692.57	443.52		249.05	
	FIFO	19,000	Nov 06, 08	Jul 21, 10	264.74	380.11	-115.37		
	FIFO	4,000	Dec 05, 08	Jul 21, 10	55.73	59.94	-4.21		
	FIFO	43,000	Jan 29, 09	Jul 21, 10	599.14	704.43	-105.29		
	FIFO	91,000	Apr 23, 09	Jul 21, 10	1,267.95	952.77		315.18	
	FIFO	6,000	Oct 03, 08	Feb 12, 10	76.58	191.53	-114.95		
	FIFO	56,000	Nov 06, 08	Feb 12, 10	714.72	1,120.32	-405.60		
KITE REALTY GROUP TRUST REITS	FIFO	245,000	May 21, 09	Sep 23, 10	1,161.28	817.69		343.59	
	FIFO	85,000	May 22, 09	Sep 23, 10	402.89	284.67		118.22	
	FIFO	45,000	Jan 29, 09	Mar 17, 10	214.49	234.27	-19.78		
	FIFO	63,000	Feb 19, 09	Mar 17, 10	300.29	221.29		79.00	
LIBERTY PROPERTY TRUST	FIFO	1,000	Mar 06, 06	Sep 23, 10	31.91	45.60	-13.69		
	FIFO	5,000	Aug 31, 06	Sep 23, 10	159.55	240.29	-80.74		
	FIFO	70,000	Dec 07, 06	Sep 23, 10	2,233.66	3,609.32	-1,375.66		

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Reit 2
Account number: JR 26610 YM

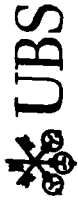
Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
MACERICH COMPANY	FIFO	4 000	Jun 27, 07	Sep 23, 10	127 64	173 50	-45 86		
	FIFO	65 000	Sep 10, 07	Sep 23, 10	2,074.11	2,469.80	-395.69		
	FIFO	75 000	Oct 23, 07	Sep 23, 10	2,393 21	2,883 28	-490.07		
	FIFO	10 000	Mar 06, 08	Sep 23, 10	319 09	286.73		32 36	
	FIFO	3 000	Oct 03, 08	Sep 23, 10	95 73	98 67	-2 94		
	FIFO	65 000	Nov 06, 08	Sep 23, 10	2,074 11	1,415.57		658 54	
	FIFO	5 000	Dec 05, 08	Sep 23, 10	159 55	89 34		70 21	
	FIFO	3 000	Jan 27, 09	Sep 23, 10	95.73	60.08		35 65	
	FIFO	21 000	Feb 19, 09	Sep 23, 10	670.10	391.74		278 36	
	FIFO	12 000	Jun 22, 09	Sep 23, 10	520 79	239.91		280 88	
	FIFO	8 000	Sep 21, 09	Sep 23, 10	347.19	228 08		119.11	
	FIFO	51 000	Jan 27, 09	Sep 23, 10	2,213.36	812 60		1,400.76	
	FIFO	87 000	Feb 19, 09	Sep 23, 10	3,775 74	976 31		2,799.43	
	FIFO	39 000	Jul 23, 09	Sep 23, 10	1,692.57	704.44		988.13	
MACK-CALI REALTY CORP	FIFO	28 000	Jan 27, 09	Aug 30, 10	1,141 57	446 13		695 44	
	FIFO	4 000	Nov 06, 08	Mar 17, 10	164 37	112 84		51.53	
	FIFO	3 000	Dec 05, 08	Mar 17, 10	123 28	30 36		92 92	
	FIFO	11 000	Jan 27, 09	Mar 17, 10	452 01	175 27		276.74	
	FIFO	30 000	May 21, 09	Sep 23, 10	976 78	712 09		264 69	
	FIFO	32 000	May 21, 09	Jun 25, 10	985 34	759 56		225.78	
NATIONAL RETAIL PROPERTIES INC REIT	FIFO	84 000	Jan 27, 09	Sep 23, 10	2,107 52	1,285 92		821 60	
	FIFO	9 000	Feb 19, 09	Sep 23, 10	225.81	131 43		94.38	
	FIFO	43 000	Apr 23, 09	Sep 23, 10	1,078 85	761 09		317 76	
	FIFO	32 000	May 21, 09	Sep 23, 10	802.87	521 83		281 04	
	FIFO	44 000	Aug 19, 09	Sep 23, 10	1,103.94	850 43		253.51	
NATIONWIDE HEALTH PPTY INC	FIFO	41 000	Dec 07, 06	Sep 23, 10	1,588 31	1,242 51		345 80	
	FIFO	50 000	Mar 07, 07	Sep 23, 10	1,936 97	1,515 10		421 87	
	FIFO	22 000	Jun 27, 07	Sep 23, 10	852 27	596 24		256 03	
	FIFO	55 000	Sep 10, 07	Sep 23, 10	2,130 66	1,508 41		622 25	

continued next page



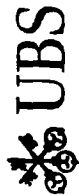
Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
OMEGA HEALTHCARE INVS INC	FIFO	10 000	Mar 06, 08	Sep 23, 10	387 39	298 20		89 19	
	FIFO	33 000	May 22, 08	Sep 23, 10	1,278.40	1,125.27		153.13	
	FIFO	3 000	Oct 03, 08	Sep 23, 10	116.22	105.23		10 99	
	FIFO	48 000	Nov 06, 08	Sep 23, 10	1,859 49	1,220 60		638 89	
	FIFO	5 000	Dec 05, 08	Sep 23, 10	193 70	99 49		94.21	
	FIFO	31 000	Apr 23, 09	Sep 23, 10	1,200 92	710 79		490.13	
	FIFO	43 000	Dec 07, 06	Jun 25, 10	1,553.89	1,303 12		250.77	
	FIFO	101 000	Sep 10, 07	Sep 23, 10	2,196 71	1,430 40		766 31	
	FIFO	105 000	Oct 23, 07	Sep 23, 10	2,283 71	1,670 58		613.13	
	FIFO	20 000	Mar 06, 08	Sep 23, 10	434 99	322 71		112 28	
PLUM CREEK TIMBER CO INC REIT	FIFO	25 000	May 22, 08	Sep 23, 10	543 74	449 80		93 94	
	FIFO	15 000	Oct 03, 08	Sep 23, 10	326 24	279 98		46 26	
	FIFO	83 000	Nov 06, 08	Sep 23, 10	1,805 22	1,151 02		654 20	
	FIFO	6 000	Dec 05, 08	Sep 23, 10	130 50	77 44		53 06	
	FIFO	6 000	Feb 19, 09	Sep 23, 10	130 50	81 65		48 85	
	FIFO	23 000	May 21, 09	Sep 23, 10	500 24	342 60		157 64	
	FIFO	73 000	Sep 10, 07	Mar 17, 10	1,506 59	1,033 86		472 73	
	FIFO	8 000	Aug 31, 06	Sep 23, 10	275 03	278 31	-3 28		
	FIFO	20 000	Dec 07, 06	Sep 23, 10	687 59	746 59	-59 00		
	FIFO	1 000	Jun 27, 07	Sep 23, 10	34 38	41 06	-6 68		
PUBLIC STORAGE REIT	FIFO	5 000	Oct 23, 07	Sep 23, 10	171 90	205 53	-33.63		
	FIFO	8 000	May 22, 08	Sep 23, 10	275 03	337 91	-62 88		
	FIFO	10 000	Nov 06, 08	Sep 23, 10	343 79	337 11		6 68	
	FIFO	1 000	Dec 05, 08	Sep 23, 10	34 38	32 50		1 88	
	FIFO	11 000	May 21, 09	Sep 23, 10	378 17	360 54		17 63	
	FIFO	23 000	Aug 19, 09	Sep 23, 10	790 73	696 42		94 31	
	FIFO	105 000	Jun 27, 07	Sep 23, 10	10,520 82	8,357 25		2,163 57	
	FIFO	5 000	Sep 10, 07	Sep 23, 10	500 99	364 89		136 10	
	FIFO	5 000	Oct 23, 07	Sep 23, 10	500 99	385 77		115 22	
	FIFO	5 000	Mar 06, 08	Sep 23, 10	500 99	402 22		98 77	

continued next page



Investment Account

Account name: THE CADES FOUNDATION

Friendly account name: Reit 2

Account number: JR 26610 YM

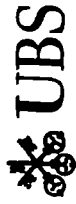
Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
REALTY INCOME CORP MD									
SBI	FIFO	27,000	Apr 10, 08	Sep 23, 10	2,705.35	2,479.89		225.46	
	FIFO	23,000	May 22, 08	Sep 23, 10	2,304.56	1,979.99		324.57	
	FIFO	2,000	Oct 03, 08	Sep 23, 10	200.40	185.75		14.65	
	FIFO	2,000	Dec 05, 08	Sep 23, 10	200.40	128.68		71.72	
	FIFO	12,000	Sep 21, 09	Sep 23, 10	1,202.38	920.64		281.74	
REGENCY CENTERS CORP									
	FIFO	16,000	Mar 06, 08	Apr 23, 10	531.53	372.12		159.41	
	FIFO	15,000	May 22, 08	Apr 23, 10	498.31	358.05		140.26	
	FIFO	14,000	Oct 03, 08	Apr 23, 10	465.09	349.36		115.73	
	FIFO	1,000	Dec 05, 08	Apr 23, 10	33.22	18.86		14.36	
	FIFO	41,000	Mar 06, 08	Jan 04, 10	1,073.89	953.56		120.33	
	FIFO	36,000	Aug 31, 06	Sep 23, 10	1,395.70	2,422.63	-1,026.93		
	FIFO	30,000	Dec 07, 06	Sep 23, 10	1,163.08	2,376.98	-1,213.90		
	FIFO	47,000	Jun 27, 07	Sep 23, 10	1,822.16	3,312.29	-1,490.13		
	FIFO	30,000	Oct 23, 07	Sep 23, 10	1,163.08	2,159.36	-996.28		
	FIFO	35,000	Mar 06, 08	Sep 23, 10	1,356.93	2,025.48	-668.55		
	FIFO	35,000	Oct 03, 08	Sep 23, 10	1,356.93	1,969.05	-612.12		
	FIFO	1,000	Nov 06, 08	Sep 23, 10	38.77	35.36		3.41	
	FIFO	3,000	Dec 05, 08	Sep 23, 10	116.31	100.66		15.65	
	FIFO	2,000	Feb 19, 09	Sep 23, 10	77.54	57.09		20.45	
	FIFO	1,000	Feb 20, 09	Sep 23, 10	38.77	27.54		11.23	
	FIFO	4,000	May 21, 09	Sep 23, 10	155.08	133.87		21.21	
RETAIL OPPORTUNITY INVTs									
CORP COM	FIFO	185,000	Sep 21, 09	Sep 23, 10	1,766.71	1,974.38	-207.67		
SIMON PPTY GROUP INC SBI									
	FIFO	11,000	Mar 18, 09	Sep 23, 10	1,036.51	373.32		663.19	
	FIFO	4,000	Jun 19, 09	Sep 23, 10	376.91	211.50		165.41	
	FIFO	3,000	Sep 18, 09	Sep 23, 10	282.69	199.42		83.27	
	FIFO	46,000	Oct 25, 04	Sep 23, 10	4,334.51	2,639.42		1,695.09	
	FIFO	55,000	Nov 09, 05	Sep 23, 10	5,182.56	3,929.75		1,252.81	
	FIFO	45,000	Jun 26, 06	Sep 23, 10	4,240.28	3,565.07		675.21	
	FIFO	15,000	Aug 31, 06	Sep 23, 10	1,413.43	1,279.20		134.23	

continued next page



Friendly account name: Reit 2
Account number: JR 26610 YM

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FIFO	FIFO	55 000	Dec 07, 06	Sep 23, 10	5,182 56	5,608 26	-425 70		
FIFO	FIFO	40 000	Jun 27, 07	Sep 23, 10	3,769 14	3,829 80	-60 66		
FIFO	FIFO	10 000	Sep 10, 07	Sep 23, 10	942 28	914 45		27 83	
FIFO	FIFO	16 000	Apr 10, 08	Sep 23, 10	1,507 65	1,576 12	-68 47		
FIFO	FIFO	2 000	Oct 03, 08	Sep 23, 10	188 46	172 48		15 98	
FIFO	FIFO	5 000	Dec 05, 08	Sep 23, 10	471 14	231 55		239 59	
FIFO	FIFO	6 000	Jan 27, 09	Sep 23, 10	565 37	261 26		304 11	
FIFO	FIFO	7 000	Feb 19, 09	Sep 23, 10	659 60	252 74		406 86	
FIFO	FIFO	27 000	Mar 26, 09	Sep 23, 10	2,544 17	997 50		1,546 67	
FIFO	FIFO	44 000	May 21, 09	Sep 23, 10	4,146 05	2,202 46		1,943 59	
FIFO	FIFO	18 000	Oct 25, 04	Aug 30, 10	1,625 79	1,032 81		592 98	

STARWOOD HOTELS &
RESORTS WORLDWIDE INC
NEW

FIFO	FIFO	5 000	Oct 23, 07	Sep 23, 10	257 20	295 15	-37 95		
FIFO	FIFO	32 000	May 22, 08	Sep 23, 10	1,646 05	1,616 76		29 29	
FIFO	FIFO	1 000	Oct 03, 08	Sep 23, 10	51 44	25 14		26 30	
FIFO	FIFO	5 000	Nov 06, 08	Sep 23, 10	257 20	94 65		162 55	
FIFO	FIFO	3 000	Dec 05, 08	Sep 23, 10	154 32	44 48		109 84	
FIFO	FIFO	15 000	Jan 27, 09	Sep 23, 10	771 59	240 29		531 30	
FIFO	FIFO	16 000	Oct 23, 07	Jul 22, 10	726 70	944 46	-217 76		
FIFO	FIFO	9 000	Sep 10, 07	Feb 12, 10	332 33	502 15	-169 82		
FIFO	FIFO	14 000	Oct 23, 07	Feb 12, 10	516 97	826 41	-309 44		

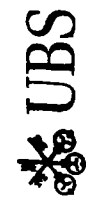
TAUBMAN CENTERS INC

FIFO	FIFO	24 000	Nov 06, 08	Mar 17, 10	994 64	717 01		277 63	
FIFO	FIFO	2 000	Dec 05, 08	Mar 17, 10	82 89	46 28		36 61	

VORNADO REALTY TRUST

FIFO	FIFO	4 000	Mar 12, 09	Sep 23, 10	344 99	128 30		216 69	
FIFO	FIFO	3 000	Jun 12, 09	Sep 23, 10	258 75	144 30		114 45	
FIFO	FIFO	1 000	Sep 14, 09	Sep 23, 10	86 25	54 27		31 98	
FIFO	FIFO	17 000	Dec 07, 06	Sep 23, 10	1,466 22	2,140 49	-674 27		
FIFO	FIFO	5 000	Mar 06, 07	Sep 23, 10	431 24	615 93	-184 69		
FIFO	FIFO	4 000	Jun 27, 07	Sep 23, 10	344 99	441 08	-96 09		
FIFO	FIFO	65 000	Sep 10, 07	Sep 23, 10	5,606 15	6,684 97	-1,078 82		
FIFO	FIFO	25 000	Oct 23, 07	Sep 23, 10	2,156 21	2,703 77	-547 56		

continued next page



Investment Account

Account name: THE CADES FOUNDATION
Friendly account name: Reit 2
Account number: JR 26610 YM

Your Financial Advisor:
YASUKAWA/MCCLAFFERTY
808-536-4511/800-342-2828

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FIFO	FIFO	10.000	Mar 06, 08	Sep 23, 10	862.49	821.20		41.29	
FIFO	FIFO	1.000	May 22, 08	Sep 23, 10	86.25	94.70	-8.45		
FIFO	FIFO	2.000	Oct 03, 08	Sep 23, 10	172.50	166.98		5.52	
FIFO	FIFO	45.000	Nov 06, 08	Sep 23, 10	3,881.18	2,971.04		910.14	
FIFO	FIFO	3.000	Dec 05, 08	Sep 23, 10	258.75	151.08		107.67	
FIFO	FIFO	20.000	Feb 19, 09	Sep 23, 10	1,724.97	782.33		942.64	
FIFO	FIFO	15.000	May 21, 09	Sep 23, 10	1,293.73	704.90		588.83	
FIFO	FIFO	13.000	Dec 07, 06	Apr 23, 10	1,074.98	1,636.84	-561.86		
Total					\$346,847.56	\$296,841.77	-\$33,214.54	\$83,220.33	\$50,005.79
Net capital gains/losses:									\$58,278.70

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE CADES FOUNDATION	Employer identification number 99-0285922
File by the due date for filing your return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O MARSHALL T. INGRAHAM, CPA - 1188 BISHOP ST., SUITE 2207	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96813	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

E. GUNNER SCHULL

- The books are in the care of ► **1000 BISHOP STREET, SUITE 1500 - HONOLULU, HI 96813**
Telephone No. ► **808-521-9200** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	8,054.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization		Employer identification number
	THE CADES FOUNDATION		99-0285922
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O MARSHALL T. INGRAHAM, CPA - 1188 BISHOP ST., SUITE 2207		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96813		

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

E. GUNNER SCHULL

• The books are in the care of **1000 BISHOP STREET, SUITE 1500 - HONOLULU, HI 96813**
Telephone No. **808-521-9200** FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 15, 2011**.
- 5 For calendar year **2010**, or other tax year beginning , and ending .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ALL NECESSARY RECORDS AND TAX REPORTING INFORMATION HAVE NOT YET BEEN RECEIVED FROM THIRD PARTIES. ADDITIONAL TIME TO PREPARE A COMPLETE AND ACCURATE RETURN IS RESPECTFULLY REQUESTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Marshall T. Ingraham** Title **CPA** Date **8/12/11**

Form 8868 (Rev. 1-2011)