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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation FUNDAÇÃO CALOUSTE GULBENKIAN		A Employer identification number 98-6001597
Number and street (or P.O. box number if mail is not delivered to street address) AV. BERNAL, 45-A	Room/suite	B Telephone number (see page 10 of the instructions) 351-217823000
City or town, state, and ZIP code 1067-001 LISBOA - PORTUGAL		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☒ 2. Foreign organizations meeting the 85% test, check here and attach computation ☒
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,729,671,491	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	11,748,771			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,976,003	N/A	N/A	
	4 Dividends and interest from securities	103,487,355	7,190,340	N/A	
	5a Gross rents	0	N/A	N/A	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 6a	-17,464,720			
	b Gross sales price for all assets on line 6a	40,653,368,981			
	7 Capital gain net income (from Part IV, line 2)		N/A		
	8 Net short-term capital gain			N/A	
	9 Income modifications			N/A	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0		0	
	11 Other income (attach schedule)	7,822,150	N/A	3,480,533	
	12 Total. Add lines 1 through 11	107,569,559	7,190,340	3,480,533	
	13 Compensation of officers, directors, trustees, etc.	4,736,864	N/A	0	4,736,864
	14 Other employee salaries and wages	14,493,136	N/A	3,480,533	10,945,629
	15 Pension plans; employee benefits	26,048,153	N/A	0	27,794,780
	16a Legal fees (attach schedule)	670,735	N/A	0	670,735
	b Accounting fees (attach schedule)	142,973	N/A	0	152,048
	c Other professional fees (attach schedule)	7,044,208	N/A	0	6,970,891
	17 Interest	20,175	N/A	0	20,175
	18 Taxes (attach schedule) (see page 14 of the instructions)	287,616	N/A	0	0
	19 Depreciation (attach schedule) and depletion	1,964,809	N/A	0	
	20 Occupancy	2,433,011	N/A	0	2,474,884
	21 Travel, conferences, and meetings	1,291,842	N/A	0	1,291,842
	22 Printing and publications	81,156	N/A	0	81,156
	23 Other expenses (attach schedule)	19,443,581	N/A	0	18,512,119
	24 Total operating and administrative expenses. Add lines 13 through 23	78,658,259	0	3,480,533	73,651,123
	25 Contributions, gifts, grants paid	77,875,070			75,351,265
	26 Total expenses and disbursements. Add lines 24 and 25	156,533,329	0	3,480,533	149,002,388
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-48,963,770			
	b Net investment income (if negative, enter -0-)		7,190,340		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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FOR CONVERSION RATES, SEE SCH 26

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	672,052	274,132	274,132
	2 Savings and temporary cash investments	738,917,484	153,272,905	153,272,905
	3 Accounts receivable ▶ 685,836			
	Less allowance for doubtful accounts ▶ 337,328	245,497	348,508	348,508
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	134,816	209,482	209,482
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	3,131,702	3,131,702
	9 Prepaid expenses and deferred charges	29,946,507	28,058,813	28,058,813
	10a Investments—U S and state government obligations (attach schedule)	1,015,357	15,198,181	15,198,181
	b Investments—corporate stock (attach schedule)	1,642,666,520	2,161,295,087	2,161,295,087
	c Investments—corporate bonds (attach schedule)	393,119,122	197,869,181	197,869,181
Liabilities	11 Investments—land, buildings, and equipment: basis ▶ 1,451,102			
	Less accumulated depreciation (attach schedule) ▶ 48,672	107,134	1,402,429	2,280,214
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	968,213,710	1,098,852,284	1,098,852,284
	14 Land, buildings, and equipment: basis ▶ 117,532,320			
	Less: accumulated depreciation (attach schedule) ▶ 89,526,224	30,375,715	28,006,096	28,006,096
	15 Other assets (describe ▶)	23,322,091	40,874,906	40,874,906
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,828,736,005	3,728,793,706	3,729,671,491
	17 Accounts payable and accrued expenses	20,926,448	24,371,111	
	18 Grants payable	12,226,235	10,254,553	
	19 Deferred revenue	1,093,030	1,177,805	
	20 Loans from officers, directors, trustees, and other disqualified persons (attach schedule)	0	1,517	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	294,743,879	277,957,407	
	23 Total liabilities (add lines 17 through 22)	328,989,592	313,762,393	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted	0	0	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds	3,499,746,413	3,415,031,313	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see page 17 of the instructions)	3,499,746,413	3,415,031,313	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,828,736,005	3,728,793,706	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,499,746,413
2 Enter amount from Part I, line 27a	2	-48,963,770
3 Other increases not included in line 2 (itemize) ▶	3	216,357,348
4 Add lines 1, 2, and 3	4	3,667,139,991
5 Decreases not included in line 2 (itemize) ▶	5	252,108,678
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,415,031,313

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	N/A
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	N/A
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	287,616	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	287,616	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	287,616	
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b	287,616	
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	287,616	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		N/A
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ <u>N/A</u> (2) On foundation managers. ▶ \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>-0-</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? <i>MORE THAN 85% SUPPORT FROM OUTSIDE U.S. - SECTION 4948 b)</i>		N/A
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FOREIGN FOUNDATION		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		N/A
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	✓	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address ► <u>www.gulbenkian.pt</u>				
14	The books are in care of ► <u>CALOUSTE GULBENKIAN FOUNDATION</u>	Telephone no. ► <u>351-217823000</u>		
Located at ► <u>ABOVE ADDRESS</u>		ZIP+4 ► _____		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes ✓	No
N/A FOUNDATION IS NOT A UNITED STATES PERSON				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	✓
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		☐
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			☒
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			☒

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCH 5				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CELSO SILVA	ASSIST.MANAGER	125,095		
ANA PAULA GORDO	ASSIST.MANAGER	122,212		
SERGIO GULBENKIAN	ASSIST.MANAGER	120,865		
MARIA DORA TCHAMKERTEN	ASSIST.MANAGER	120,865		
MARIA HERMINIA CABRAL	ASSIST.MANAGER	118,550		
Total number of other employees paid over \$50,000				246

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SOV.SERVIÇOS E OPERAÇÕES DE VIGILANCIA, LDA LISBOA - PORTUGAL	SECURITY SERVICES	2,735,421
ACIT-ASSIST. COND. INS LISBOA - PORTUGAL	MAINTENANCE	1,622,555
COSTA DUARTE - CORRETOR SEGUROS, SA LISBOA - POTUGAL	INSURANCE	1,423,083
LIMPOTECNICA, LDA. LISBOA - PORTUGAL	CLEANING	1,119,274
IBERDROLA GENERACION, S.A.U. BILBAO - SPAIN	ELECTRICTY	990,983
Total number of others receiving over \$50,000 for professional services		180

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCH 24	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See page 24 of the instructions	
3 NOT APPLICABLE	0
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a
b	Average of monthly cash balances	1b
c	Fair market value of all other assets (see page 25 of the instructions)	1c
d	Total (add lines 1a, b, and c)	1d
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5
6	Minimum investment return. Enter 5% of line 5	6 N/A

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1
2a	Tax on investment income for 2010 from Part VI, line 5	2a
b	Income tax for 2010 (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c
3	Distributable amount before adjustments. Subtract line 2c from line 1	3
4	Recoveries of amounts treated as qualifying distributions	4
5	Add lines 3 and 4	5
6	Deduction from distributable amount (see page 25 of the instructions)	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 N/A

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a 149,002,388
b	Program-related investments—total from Part IX-B	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 3,732,906
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a 0
b	Cash distribution test (attach the required schedule)	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 152,735,294
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5 0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 152,735,294

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions) **NOT APPLICABLE Box D 2**

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling	NOT APPLICABLE				
b	Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers: NOT APPLICABLE TO A FOREIGN FOUNDATION

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1		Yes	No
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		
(2) Other assets	1a(2)		
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		
(3) Rental of facilities, equipment, or other assets	1b(3)		
(4) Reimbursement arrangements	1b(4)		
(5) Loans or loan guarantees	1b(5)		
(6) Performance of services or membership or fundraising solicitations	1b(6)		
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge						
	 Signature of officer or trustee		4.11.2011 Date		CHAIRMAN Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	Firm's name ▶ FUNDAÇÃO CALOUSTE GULBENKIAN					Firm's EIN ▶ 98-6001597	
	Firm's address ▶ AV DE BERNA, 45-A, 1067-001 LISBOA					Phone no 351-217823000	

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 3
31 DECEMBER, 2010

GROSS RENTS

(Part I Line 5)

US\$

Rents from properties	<u>0</u>

OTHER INCOME

(Part I Line 11)

Receipts from direct charitable activities (see schedule 24)	3.480.533

Repayment of grants	-

Cancellation of grants	427.653

Exceptional contributions from external entities	1.893.684

Receipts from Social Security	-

Other	<u>2.020.280</u>

<u>7 822 150</u>

Receipts from direct charitable activities" are shown on line 11 of Part I column C.

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
DECEMBER 31, 2010

Summary of net gains on Assets

USD

Gains in Assets in the custody of the J P. Morgan (Monthly)

January	(7.548 569)
February	(3 828 754)
March	6 169 101
April	(3.747 325)
May	(19 637 413)
June	(12 749 212)
July	(4 534 467)
August	2 037 165
September	4.132 720
October	6.587 793
November	3 065 435
December	<u>12 469 906</u>

Gains in Assets in the custody of the JPM in 2010

(17 583.619)

Gains in Assets in the custody of other banks in 2010

0

Total Profit From Sales of Assets

(17.583.619)

Disposal of Property

0

Disposal of Motor Vehicles

118 899

Other furniture

0

118.899

Total Net Profit From Sales of Assets

(17.464.720)

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	AETNA INC NEW COM STK USD0 001	28-Jan-10	16 900,00	492 366	496 450
	AFFILIATED COMPUTER SERVICES INC CLASS'A/COM STK	08-Jan-10	12 400,00	695 377	642 699
	ARCELORMITTAL SA NPV	05-Jan-10	2 400,00	106 217	71 862
	BAKER HUGHES INC COM STK USD1	07-Jan-10	11 556,00	490 878	409 572
	BA YER AG NPV	08-Jan-10	2 800,00	201 675	200 792
	BG GROUP ORD GBP0 10	08-Jan-10	20 300,00	358 177	333 535
	BULGARI SPA EURO 07	08-Jan-10	45 000,00	363 587	333 968
	CAIRN ENERGY PLC ORD GBP0 006154	06-Jan-10	77 448,00	405 122	336 059
	CITY DEVELOPMENTS SGD0 50	22-Jan-10	20 000,00	154 037	150 562
	COVIDIEN PLC SHS	21-Jan-10	46 654,00	2 301 656	1 763 619
	CUMMINS INC COM STK USD2 50	14-Jan-10	6 102,00	299 202	257 627
	DEUTSCHE BANK AG ORD NPV(REGD)	26-Jan-10	3 800,00	223 418	246 757
	ENERGIAS DE PORTUGAL SA EDP EUR1	05-Jan-10	300 000,00	1 251 674	1 227 990
	GRIFOLS SA ORD EURO 5	25-Jan-10	20 000,00	300 928	322 341
	HSBC HLDGS ORD USD0 50	27-Jan-10	18 400,00	191 532	191 532
	KDDI CORPORATION NPV	08-Jan-10	61,00	310 908	318 349
	KINGFISHER ORD GBP0 157142857	26-Jan-10	53 300,00	177 082	188 189
	KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20	21-Jan-10	11 400,00	320 917	309 386
	LAFARGE EUR4	05-Jan-10	1 390,00	110 480	120 613
	LINDE AG NPV	13-Jan-10	3 900,00	433 008	440 544
	LVMH MOET-HENNESSY LOUIS VUITTON EURO 30	05-Jan-10	1 360,00	142 017	125 891
	MEDTRONIC INC COM STK USD0 10	29-Jan-10	13 700,00	573 806	545 306
	MOTA ENGL SGP5 EUR1	05-Jan-10	11 000,00	58 903	58 230
	NATIONAL GRID ORD GBP0 113953	13-Jan-10	59 900,00	584 398	568 893
	NOKIA CORP NPV	29-Jan-10	17 200,00	219 464	214 220
	NOVARTIS AG CHF0 50(REGD)	08-Jan-10	2 600,00	126 371	125 787
	NUTRECO HOLDING NV EURO 24	29-Jan-10	4 500,00	227 941	203 646
	OUTOTEC OYJ NPV	22-Jan-10	2 700,00	86 834	86 691
	PREMIER OIL ORD GBP0 50	08-Jan-10	5 900,00	110 759	95 642
	PROSAFE SE NOK2	08-Jan-10	28 900,00	173 714	151 120
	REDES ENERGETICAS NACIONAIS SGP5 SA EUR1	08-Jan-10	100 000,00	405 799	383 493
	RHOEN KLINIKUM AG ORD NPV	08-Jan-10	5 800,00	134 699	130 280
	SANOFI-AVENTIS EUR2	08-Jan-10	2 600,00	192 821	183 891
	SCHNEIDER ELECTRIC EUR8	08-Jan-10	1 600,00	172 511	161 088
	SCIENTIFIC GAMES	28-Jan-10	18 400,00	253 145	235 279
	SERCO GROUP GBP0 02	08-Jan-10	34 800,00	268 681	269 564
	SKF AB SER'BNPV	15-Jan-10	9 500,00	156 080	143 847
Carried Forward				13 076 182	12 045 316

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
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USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
SONAE CAPITAL SGPS SA EUR1		05-Jan-10	70 000,00	13 076 182	12 045 316
SSAB AB		08-Jan-10	12 200,00	76 660	71 048
STANDARD CHARTERED ORD USD0 50		13-Jan-10	11 300,00	202 980	183 335
STATOIL ASA NOK2 50		08-Jan-10	9 200,00	261 272	265 146
SWEDISH MATCH AB NPV		13-Jan-10	14 200,00	222 641	206 767
SYNGENTA AG CHF0 10		07-Jan-10	8 853,00	284 039	277 304
TELEFONICA SA EUR1		11-Jan-10	7 300,00	2 312 243	1 941 348
TELENET NPV		08-Jan-10	18 100,00	181 553	183 087
THERMO FISHER SCIENTIFIC INC COM STK USD1		28-Jan-10	9 200,00	485 364	454 799
TOTAL S A EUR2 5		13-Jan-10	6 500,00	410 760	382 318
TYCO INTERNATIONAL LTD USD0 80		27-Jan-10	0,00	394 163	363 817
UBS AG CHF0 10		26-Jan-10	34 600,00	1 545	1 484
UNICREDIT SPA EUR0 50		29-Jan-10	0,00	451 067	494 452
UNILEVER NV CVA EUR0 16		08-Jan-10	14 500,00	12 817	0
VODAFONE GROUP ORD USD0 11428571		08-Jan-10	214 000,00	427 155	419 258
				439 358	452 652
Total Shares				19,239,799	17,742,129
Bonds					
AGENCY FRANCE TRESOR VAR BDS 25/JUL/2023 EUR1000		18-Jan-10	570 000,00	822 839	831 577
AMERICAN HONDA FINANCE CORP 3 75% EMTN 16/MAR/2011		25-Jan-10	1 500 000,00	2 051 287	2 049 462
ARCELORMITTAL SA 9 375% BDS 03/JUN/2016 EUR50000		19-Jan-10	50 000,00	83 345	82 368
ASTRAZENECA 5 125% UNSUB NTS 15/JAN/2015 EUR50000		26-Jan-10	500 000,00	736 861	706 182
ASTRAZENECA PLC 5 625% NTS 04/JAN/2010 EUR50000		04-Jan-10	1 000 000,00	1 336 200	1 362 694
AUSTRIA(REPUBLIC OF) 5% BDS 15/JUL/2012 EUR1000		04-Jan-10	2 200 000,00	3 176 901	3 187 088
AUSTRIA(REPUBLIC OF) 5 5% BDS 15/JAN/2010 EUR1000		15-Jan-10	2 700 000,00	3 607 740	3 727 279
AVENTIS SA 4 2500% 15/SEP/2010		07-Jan-10	700 000,00	955 740	964 403
BANQUE EUROPEENNE D INVESTISSEMENT BEI 3 625%		04-Jan-10	350 000,00	487 770	458 232
BASF FINANCE EUROPE NV 5 125% MTN 09/JUN/2015		26-Jan-10	500 000,00	733 367	696 301
BELGIUM(KINGDOM OF) 3 50% BDS 28/MAR/2011 EUR1000		04-Jan-10	3 000 000,00	4 124 248	4 150 504
BELGIUM(KINGDOM OF) 5% BDS 28/SEP/2011 EUR0 01		15-Jan-10	1 500 000,00	2 132 355	2 136 283
BNP PARIBAS 3 25% BDS 27/MAR/2012 EUR1000		04-Jan-10	250 000,00	342 401	329 854
BNP PARIBAS HOME LOAN COVERED BONDS 2 25% BDS		04-Jan-10	400 000,00	535 415	533 240
BONOS Y OBLIG DEL ESTADO 3 25% 30/JUL/2010		15-Jan-10	3 000 000,00	4 066 564	4 107 452
BP CAPITAL MARKETS 4 25% NTS 10/JAN/2011 EUR50000		07-Jan-10	800 000,00	1 102 144	1 109 741
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037		12-Jan-10	920 000,00	1 200 786	1 245 494
BUNDESREPUBLIK DEUT VAR 08/OCT/2010		04-Jan-10	6 500 000,00	8 804 529	8 856 451
Carried Forward				36 300 493	36 534 606

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			36 300 493	36 534 606
BUNDESREPUBLIK DEUTSCHLAND	3 25% 04/JAN/2020	18-Jan-10	3 150 000,00	4 208 230	4 160 332
CENTRICA 7% NTS	19/SEP/2033 GBP50000	22-Jan-10	50 000,00	90 514	87 755
COMPAGNIE DE FINANCEMENT FONCIER	1 25% BDS	07-Jan-10	70 000 000,00	705 800	707 435
COUNTR YWIDE ASSET-BACKED CERTS	FLTGT RATE BDS	25-Jan-10	258 94	244	244
CREDIT AGRICOLE (LONDON)	6% EMTN 24/JUN/2013	04-Jan-10	100 000,00	147 559	144 964
DEUTSCHE PFANDBRIEFBANK AG	5 5% BDS 15/JAN/2010	15-Jan-10	3 000 000,00	4 008 600	4 130 862
DEUTSCHLAND REP	3 5% BDS 04/JUL/2019 EURO 01	19-Jan-10	1 625 000,00	2 217 494	2 203 467
DEXIA CREDIT LOCAL DE FRANCE	2 625% BDS	15-Jan-10	1 500 000,00	2 031 353	2 004 332
DONG ENERGY AS	4 875% NTS 07/MAY/2014 EUR50000	04-Jan-10	60 000,00	84 655	80 081
DUESSELDORFER HYPOTHEKENBANK AG	3 75% PMTG	20-Jan-10	3 000 000,00	4 008 600	4 003 068
DUTCH GOVT	3 75% BDS 15/JUL/2014 EUR1	14-Jan-10	400 000,00	565 266	566 388
EDF	5 125% BDS 23/JAN/2015 EUR50000	26-Jan-10	500 000,00	732 932	700 463
ENAGAS SA	3 25% BDS 06/JUL/2012 EUR50000	13-Jan-10	500 000,00	684 595	682 798
ENI	5 00% MTN 28/JAN/2016 EUR50000	26-Jan-10	500 000,00	727 300	693 949
ENI	5 875% BDS 20/JAN/2014 EUR50000	29-Jan-10	500 000,00	748 713	741 578
EURO INV BANK	4 375% MTN 15/APR/2013 EUR1000	15-Jan-10	3 000 000,00	4 289 957	4 237 205
EUROHYPO AG	4% BDS 15/JAN/2010 EUR1000	15-Jan-10	1 000 000,00	1 336 200	1 338 993
FINLAND(REPUBLIC OF)	5 75% BDS 23/FEB/2011 EUR1000	04-Jan-10	6 000 000,00	8 452 895	8 611 515
FNMA	6% MBPT 15/JAN/2034 USD1000	07-Jan-10	1 822 000,00	1 807 073	1 793 417
FRANCE (GOVT OF)	3 5% OAT 25/APR/2015 EUR1	11-Jan-10	230 000,00	320 354	321 030
FRANCE TELECOM	5% SNR EMTN 22/JAN/2014 EUR	27-Jan-10	250 000,00	362 027	334 064
FRANCE(GOVT OF)	1 5% BDS 12/SEP/2011 EUR1000	04-Jan-10	6 000 000,00	8 050 952	8 036 882
FRANCE(GOVT OF)	3% BTAN 12/JAN/2010 EUR1	12-Jan-10	1 700 000,00	2 271 540	2 226 518
FRANCE(GOVT OF)	3 75% BDS 12/JAN/2012 EUR1000	26-Jan-10	1 000 000,00	1 401 807	1 404 560
FRANCE(GOVT OF)	4% OAT 25/OCT/2014 EUR1	21-Jan-10	1 020 000,00	1 458 462	1 453 003
FRANCE(GOVT OF)	4% OAT BDS 25/APR/2014 EUR1	07-Jan-10	1 200 000,00	1 707 760	1 708 417
FRANCE(GOVT OF)	4% TB 25/APR/2055 EUR1000	05-Jan-10	400 000,00	511 765	534 624
FRANCE(GOVT OF)	4 25% BDS 25/OCT/2023 EUR1	11-Jan-10	280 000,00	386 381	389 737
FRANCE(GOVT OF)	5% OAT 25/OCT/2011 EUR1	04-Jan-10	5 100 000,00	7 267 509	7 362 871
FRANCE(GOVT OF)	5 5% BDS 25/OCT/2010 EUR1	04-Jan-10	3 000 000,00	4 160 967	4 196 042
FRANCE(GOVT OF)	6 5% OAT 25/APR/2011 EUR1	13-Jan-10	1 000 000,00	1 430 723	1 461 716
FRANCE(GOVT OF)	VAR 25/JUL/2032	18-Jan-10	180 000,00	343 782	343 939
GALLAHER GROUP	4 625% MTN 10/JUN/2011 EUR	11-Jan-10	700 000,00	974 344	976 810
GERMANY (FED REP)	4 25% BDS 04/JUL/2014 EURO 01	13-Jan-10	980 000,00	1 418 471	1 427 709
GERMANY(FEDERAL REPUBLIC)	3 25% BDS 09/APR/2010	19-Jan-10	3 410 000,00	4 587 268	4 594 716
GERMANY(FEDERAL REPUBLIC)	3 5% BDS 08/APR/2011	04-Jan-10	2 550 000,00	3 514 981	3 547 632
GERMANY(FEDERAL REPUBLIC)	4 25% BDS 04/JAN/2014	07-Jan-10	2 200 000,00	3 168 432	3 165 864
GERMANY(FEDERAL REPUBLIC)	5 375% BDS 04/JAN/2010	04-Jan-10	5 000 000,00	6 681 000	6 904 827
	Carried Forward			123 167 000	123 814 414

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 4
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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			123 167 000	123 814 414
GERMANY(FEDERAL REPUBLIC) SER '151' 4 25% NTS		15-Jan-10	2 215 000,00	3 178 877	3 163 321
GLAXOSMITHKLINE CAPITAL 5 125% NTS 13/DEC/2012		12-Jan-10	800 000,00	1 153 322	1 150 916
GLENCORE FINANCE EUROPE 7 125% BDS 23/APR/2015		21-Jan-10	100 000,00	149 160	144 644
GOLDMAN SACHS & CO 4 75000 28/JAN/2014		26-Jan-10	350 000,00	487 546	487 191
GREECE(REP OF) 4 3% BDS 20/MAR/2012 EUR 1000		04-Jan-10	2 200 000,00	2 965 803	3 071 806
GREECE(REPUBLIC OF) 4% BDS 20/AUG/2013 EUR 1000		21-Jan-10	730 000,00	923 338	988 741
HYUNDAI CAPITAL AUTO FUNDING IV FLTG RTE NTS		25-Jan-10	6 453,50	8 623	8 623
INTESA SANPAOLO SPA 2 625% BDS 04/DEC/2012		04-Jan-10	200 000,00	267 261	267 064
INTESA SANPAOLO SPA 3 75% BDS 23/NOV/2016 EUR50000		13-Jan-10	500 000,00	665 882	670 726
ITALY(REPUBLIC OF) 4% BDS 15/APR/2012 EUR 1000		04-Jan-10	3 000 000,00	4 190 270	4 207 707
ITALY(REPUBLIC OF) 4 25% BDS 01/SEP/2011 EUR 1000		04-Jan-10	3 000 000,00	4 184 578	4 162 169
ITALY(REPUBLIC OF) 5% BDS 01/FEB/2012 EUR 1000		04-Jan-10	3 000 000,00	4 267 556	4 293 611
LLOYDS TSB BANK 3 75% GTD NTS 17/NOV/2011 EUR50000		04-Jan-10	330 000,00	456 917	440 858
NATIONAL GRID ELECTRICITY TRANS 6 625% INST		04-Jan-10	100 000,00	150 805	142 396
NETHERLANDS(KINGDOM OF) 3% BDS 15/JAN/2010 EUR1		15-Jan-10	13 490 000,00	18 025 338	18 085 579
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023 EUR1		20-Jan-10	260 000,00	345 466	350 157
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1		13-Jan-10	200 000,00	284 223	284 210
NETHERLANDS(KINGDOM OF) 5% BDS 15/JUL/2011 EUR1		27-Jan-10	400 000,00	565 426	568 934
NETHERLANDS(KINGDOM OF) 5% BDS 15/JUL/2012 EUR1		04-Jan-10	3 300 000,00	4 771 344	4 787 571
NETHERLANDS(KINGDOM OF) 5 50% BDS 15/JUL/2010		13-Jan-10	3 000 000,00	4 107 212	4 229 714
NORDEA BANK AB 4 5% SNR EMTN 12/MAY/2014 EUR		04-Jan-10	200 000,00	280 901	266 433
PFIZER INC 3 625% BDS 03/JUN/2013 EUR50000		04-Jan-10	100 000,00	138 003	133 053
PORTUGAL(REPUBLIC OF) 5 85% TSY BDS 20/MAY/2010		07-Jan-10	1 000 000,00	1 360 693	1 372 678
PROCTER & GAMBLE CO 4 875%24/OCT/2011		07-Jan-10	600 000,00	845 734	847 490
RABOBANK NEDERLAND 4 375% SNR MTN 22/JAN/2014 EUR		04-Jan-10	200 000,00	282 598	281 911
RCI BANQUE SA 8 125% 15/MAY/2012		28-Jan-10	100 000,00	147 174	146 611
ROYAL BANK OF SCOTLAND GROUP PLC 5 375%		13-Jan-10	265 000,00	358 087	353 272
SANOFI-AVENTIS 3 5% SNR EMTN 17/MAY/2013 EUR		04-Jan-10	110 000,00	151 571	146 869
SFEF 3 25% GTD BDS 16/JAN/2014 EUR 1000		04-Jan-10	500 000,00	685 317	664 679
SHELL INTERNATIONAL FINANCE BV 3 375% NTS		12-Jan-10	500 000,00	689 012	686 807
SIEMENS FINANCIERINGSMAAT NV 5 75% CO GTD BDS		07-Jan-10	500 000,00	709 202	713 444
SINGAPORE TELECOMMUNICATIONS 6% BDS 21/NOV/2011		15-Jan-10	200 000,00	286 345	287 208
STANDARD CHARTERED 5 75% NTS 30/APR/2014 EUR50000		04-Jan-10	200 000,00	289 897	265 829
SWEDEN(KINGDOM OF) 1 5% SNR EMTN 08/SEP/2011 EUR		04-Jan-10	1 000 000,00	1 340 035	1 333 194
SWEDISH COVERED BD 4% EMTN 01/FEB/2010 EUR'007		19-Jan-10	700 000,00	936 088	946 564
TBA FNMA SF 5 00 30 YRS JAN		07-Jan-10	4 515 000,00	4 343 618	4 316 012
TBA FNMA SF 5 50 30 YRS JAN		07-Jan-10	2 935 000,00	2 878 020	2 857 821
TBA FNMA SF 6 50 30 YRS JAN		07-Jan-10	3 005 000,00	3 011 583	2 987 560
	Carried Forward			193 049 824	193 927 787

FUNDAÇÃO CALOUSTE GULBENKIAN
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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
TELEFONOS DE MEXICO SAB DE CV 4 75% NTS		27-Jan-10	510 000,00	193 049 824	193 927 787
TOTAL CAPITAL SA 3 875% GTD NTS 06/SEP/2011		11-Jan-10	800 000,00	485 337	510 426
TREASURY 3 75% GILT 07/SEP/2019 GBP0 01		07-Jan-10	980 000,00	1 109 987	1 114 744
TREASURY 4 75% LN STK 07/DEC/2038		07-Jan-10	270 000,00	1 410 662	1 420 749
TREASURY 5 25% TREASURY GILT 07/JUN/2012		07-Jan-10	360 000,00	417 358	424 862
UNITED STATES TREAS NTS 3 625% 15/AUG/2019		15-Jan-10	1 055 000,00	578 748	580 278
US TREAS NTS 04 625% 31/DEC/2011		07-Jan-10	2 505 000,00	974 813	959 947
VODAFONE GROUP PLC 3 625% 29/NOV/2012		04-Jan-10	250 000,00	2 499 627	2 478 254
WESTPAC BANKING CORP 4 25% MTN 22/SEP/2016 AUD1000		13-Jan-10	225 000,00	343 771	327 376
ZURICH FINANCE USA INC 4 875% GTD 14/APR/2012		04-Jan-10	250 000,00	308 161	307 010
				350 124	333 004
Total Bonds				201.528.413	202.384.436
Short-term Investments					
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Jan-10	229 315,95	306 412	306 412
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Jan-10	224 691,64	300 233	300 233
BANK OF NOVA SCOTIA - (SCOTIABANK)		07-Jan-10	192 740,69	257 540	257 540
BANK OF NOVA SCOTIA - (SCOTIABANK)		08-Jan-10	74 981,89	100 191	100 191
BANK OF NOVA SCOTIA - (SCOTIABANK)		11-Jan-10	242 786,46	324 411	324 411
BANK OF NOVA SCOTIA - (SCOTIABANK)		12-Jan-10	576 610,25	770 467	770 467
BANK OF NOVA SCOTIA - (SCOTIABANK)		13-Jan-10	16 949,07	22 647	22 647
BANK OF NOVA SCOTIA - (SCOTIABANK)		14-Jan-10	34 331,76	45 874	45 874
BANK OF NOVA SCOTIA - (SCOTIABANK)		15-Jan-10	83 871,25	112 069	112 069
BANK OF NOVA SCOTIA - (SCOTIABANK)		20-Jan-10	65 764,30	87 874	87 874
BANK OF NOVA SCOTIA - (SCOTIABANK)		21-Jan-10	22 066,43	29 485	29 485
BANK OF NOVA SCOTIA - (SCOTIABANK)		22-Jan-10	24 858,30	33 216	33 216
BANK OF NOVA SCOTIA - (SCOTIABANK)		25-Jan-10	42 271,35	56 483	56 483
BANK OF NOVA SCOTIA - (SCOTIABANK)		26-Jan-10	38 026,02	50 810	50 810
BRISA 25 2 21%		18-Jan-10	1,00	1 536 630	1 536 630
CMB LONDON TD 0 150000% DUE 06/JAN/2010 T D		06-Jan-10	33 000 000,00	44 094 600	44 094 600
CMB LONDON TD 0 150000% DUE 07/JAN/2010 T D		07-Jan-10	33 000 000,00	44 094 600	44 094 600
CMB LONDON TD 0 180000% DUE 14/JAN/2010 T D		14-Jan-10	35 000 000,00	46 767 000	46 767 000
CMB LONDON TD 0 180000% DUE 18/JAN/2010 T D		18-Jan-10	35 000 000,00	46 767 000	46 767 000
CMB LONDON TD 0 180000% DUE 18/JAN/2010 T D		18-Jan-10	31 501 125,00	42 091 803	42 091 803
CMB LONDON TD 0 180000% DUE 19/JAN/2010 T D		19-Jan-10	31 500 000,00	42 090 300	42 090 300
CMB LONDON TD 0 200000% DUE 05/JAN/2010 T D		05-Jan-10	22 000 000,00	29 396 400	29 396 400
CTE ABBEY NATIONAL PLC		04-Jan-10	652 461,07	871 818	871 818
Carried Forward				300 207 864	300 207 864

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
CTE ABBEY NATIONAL PLC			05-Jan-10	313 151,46	300 207 864	300 207 864
CTE ABBEY NATIONAL PLC			06-Jan-10	397 435,23	418 433	418 433
CTE ABBEY NATIONAL PLC			07-Jan-10	549 616,48	531 053	531 053
CTE ABBEY NATIONAL PLC			08-Jan-10	829 481,19	734 398	734 398
CTE ABBEY NATIONAL PLC			11-Jan-10	275 157,99	1 108 353	1 108 353
CTE ABBEY NATIONAL PLC			12-Jan-10	709 709,22	367 666	367 666
CTE ABBEY NATIONAL PLC			13-Jan-10	31 443,23	948 313	948 313
CTE ABBEY NATIONAL PLC			14-Jan-10	152 282,99	42 014	42 014
CTE ABBEY NATIONAL PLC			15-Jan-10	97 250,32	203 481	203 481
CTE ABBEY NATIONAL PLC			18-Jan-10	70 824,32	129 946	129 946
CTE ABBEY NATIONAL PLC			19-Jan-10	138 725,27	94 635	94 635
CTE ABBEY NATIONAL PLC			20-Jan-10	86 952,85	185 365	185 365
CTE ABBEY NATIONAL PLC			21-Jan-10	75 025,86	116 186	116 186
CTE ABBEY NATIONAL PLC			25-Jan-10	113 753,39	100 250	100 250
CTE ABBEY NATIONAL PLC			27-Jan-10	126 002,18	151 997	151 997
CTE ABBEY NATIONAL PLC			29-Jan-10	39 429,06	168 364	168 364
CTE ABBEY NATIONAL PLC			04-Jan-10	25 085 411,80	52 685	52 685
CTE ABBEY NATIONAL PLC			06-Jan-10	24 402 775,84	33 519 127	33 519 127
CTE ABBEY NATIONAL PLC			08-Jan-10	34 173 667,63	32 606 989	32 606 989
CTE ABBEY NATIONAL PLC			11-Jan-10	59 863 139,95	45 662 855	45 662 855
CTE ABBEY NATIONAL PLC			12-Jan-10	90 868 633,88	79 989 128	79 989 128
CTE ABBEY NATIONAL PLC			13-Jan-10	19 794 282,65	121 418 669	121 418 669
CTE ABBEY NATIONAL PLC			15-Jan-10	30 107 007,28	26 449 120	26 449 120
CTE ABBEY NATIONAL PLC			18-Jan-10	59 679 890,97	40 228 983	40 228 983
CTE ABBEY NATIONAL PLC			19-Jan-10	181 429 437,65	79 744 270	79 744 270
CTE ABBEY NATIONAL PLC			20-Jan-10	26 740 110,02	242 426 015	242 426 015
CTE ABBEY NATIONAL PLC			22-Jan-10	47 241 593,48	35 730 135	35 730 135
CTE ABBEY NATIONAL PLC			25-Jan-10	29 682 257,73	63 124 217	63 124 217
CTE ABBEY NATIONAL PLC			26-Jan-10	55 590 774,73	39 661 433	39 661 433
CTE ABBEY NATIONAL PLC			27-Jan-10	69 140 861,04	74 280 393	74 280 393
CTE ABBEY NATIONAL PLC			28-Jan-10	35 865 521,75	92 386 019	92 386 019
CTE ABBEY NATIONAL PLC			29-Jan-10	29 567 640,78	47 923 510	47 923 510
CTE ABBEY NATIONAL PLC			04-Jan-10	137 365,32	39 508 282	39 508 282
CTE ABBEY NATIONAL PLC			06-Jan-10	522 319,65	183 548	183 548
CTE ABBEY NATIONAL PLC			08-Jan-10	731 811,01	697 924	697 924
CTE ABBEY NATIONAL PLC			11-Jan-10	1 281 102,72	977 846	977 846
CTE ABBEY NATIONAL PLC			12-Jan-10	1 944 636,62	1 711 809	1 711 809
CTE ABBEY NATIONAL PLC			13-Jan-10	223 121,67	2 598 423	2 598 423
					298 135	298 135
Carried Forward					1 406 687 833	1 406 687 833

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL PLC	15-Jan-10	339 266,59	1 406 687 833	1 406 687 833
CTE ABBEY NATIONAL PLC	18-Jan-10	844 672,03	453 328	453 328
CTE ABBEY NATIONAL PLC	19-Jan-10	2 567 839,32	1 128 651	1 128 651
CTE ABBEY NATIONAL PLC	20-Jan-10	378 537,71	3 431 147	3 431 147
CTE ABBEY NATIONAL PLC	22-Jan-10	662 095,62	505 802	505 802
CTE ABBEY NATIONAL PLC	25-Jan-10	415 949,00	884 692	884 692
CTE ABBEY NATIONAL PLC	26-Jan-10	779 015,11	555 791	555 791
CTE ABBEY NATIONAL PLC	27-Jan-10	821 768,45	1 040 920	1 040 920
CTE ABBEY NATIONAL PLC	28-Jan-10	420 743,26	1 098 047	1 098 047
CTE ABBEY NATIONAL PLC	29-Jan-10	356 946,34	562 197	562 197
CTE ABBEY NATIONAL PLC	29-Jan-10	356 946,34	476 952	476 952
CTE ABBEY NATIONAL PLC	20-Jan-10	2 881 352,27	3 850 063	3 850 063
CTE ABBEY NATIONAL PLC	22-Jan-10	5 108 213,76	6 825 595	6 825 595
CTE ABBEY NATIONAL PLC	25-Jan-10	3 338 811,42	4 461 320	4 461 320
CTE ABBEY NATIONAL PLC	26-Jan-10	6 264 872,90	8 371 123	8 371 123
CTE ABBEY NATIONAL PLC	27-Jan-10	7 802 039,24	10 425 085	10 425 085
CTE ABBEY NATIONAL PLC	28-Jan-10	4 047 442,15	5 408 192	5 408 192
CTE ABBEY NATIONAL PLC	29-Jan-10	3 336 723,12	4 458 529	4 458 529
CTE ABBEY NATIONAL PLC	05-Jan-10	175 828,30	234 942	234 942
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jan-10	107 262 640,05	143 324 340	143 324 340
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jan-10	587 359,95	784 830	784 830
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Jan-10	319 540,84	426 970	426 970
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Jan-10	403 120,52	538 650	538 650
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Jan-10	205 113,20	274 072	274 072
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Jan-10	222 495,78	297 299	297 299
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Jan-10	985 954,25	1 317 432	1 317 432
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Jan-10	388 458,33	519 058	519 058
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Jan-10	871 811,67	1 164 915	1 164 915
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Jan-10	23 582,42	31 511	31 511
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Jan-10	91 079,75	121 701	121 701
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Jan-10	144 883,13	193 593	193 593
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Jan-10	141 648,63	189 271	189 271
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Jan-10	89 983,95	120 237	120 237
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Jan-10	70 857,16	94 679	94 679
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Jan-10	127 985,28	171 014	171 014
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Jan-10	94 899,42	126 805	126 805
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Jan-10	118 374,87	158 173	158 173
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Jan-10	144 648,70	193 280	193 280
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27-Jan-10	120 962,06	161 630	161 630
Carried Forward				
			1 611 069 666	1 611 069 666

FUNDAÇÃO CALOUSTE GULBENKIAN
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Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			28-Jan-10	96 216,63	1 611 069 666	1 611 069 666
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			29-Jan-10	94 635,05	128 565	128 565
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			08-Jan-10	37 132 776,24	126 451	126 451
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			12-Jan-10	16 090 156,17	49 616 816	49 616 816
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			21-Jan-10	7 160 676,93	21 499 667	21 499 667
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			08-Jan-10	795 178,75	9 568 097	9 568 097
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			12-Jan-10	344 337,82	1 062 518	1 062 518
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			21-Jan-10	103 128,21	460 104	460 104
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			21-Jan-10	774 172,02	137 800	137 800
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			07-Jan-10	210 462,47	1 034 449	1 034 449
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			11-Jan-10	165 853,51	281 220	281 220
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			12-Jan-10	329 530,71	221 613	221 613
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			08-Jan-10	7 087 123,15	440 319	440 319
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			11-Jan-10	21 519 974,61	9 469 814	9 469 814
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			12-Jan-10	54 584 140,67	28 754 990	28 754 990
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			08-Jan-10	151 766,99	72 935 329	72 935 329
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			11-Jan-10	460 538,79	202 791	202 791
CTE BANK OF AMERICA, NATIONAL ASSOCIATION			12-Jan-10	1 168 129,36	615 372	615 372
CTE BANK OF NEW YORK CO INC			08-Jan-10	448 368,21	1 560 854	1 560 854
CTE BANK OF NEW YORK CO INC			11-Jan-10	4 626,78	599 110	599 110
CTE BANK OF NEW YORK CO INC			15-Jan-10	18 307,20	6 182	6 182
CTE BANK OF NEW YORK CO INC			18-Jan-10	20 830,68	24 462	24 462
CTE BANK OF NEW YORK CO INC			21-Jan-10	22 066,43	27 834	27 834
CTE BANK OF NEW YORK CO INC			27-Jan-10	162 396,40	29 485	29 485
CTE BANK OF NEW YORK CO INC			05-Jan-10	10 902 148,92	216 994	216 994
CTE BANK OF NEW YORK CO INC			15-Jan-10	18 298 009,27	14 567 451	14 567 451
CTE BANK OF NEW YORK CO INC			18-Jan-10	162 697,28	24 449 800	24 449 800
CTE BANK OF NEW YORK CO INC			27-Jan-10	15 283 967,26	217 396	217 396
CTE BANK OF NEW YORK CO INC			28-Jan-10	26 676 587,11	20 422 437	20 422 437
CTE BANK OF NEW YORK CO INC			29-Jan-10	27 813 322,14	35 645 256	35 645 256
CTE BANK OF NEW YORK CO INC			05-Jan-10	233 350,77	37 164 161	37 164 161
CTE BANK OF NEW YORK CO INC			15-Jan-10	206 194,63	311 803	311 803
CTE BANK OF NEW YORK CO INC			18-Jan-10	2 302,72	275 517	275 517
CTE BANK OF NEW YORK CO INC			27-Jan-10	181 656,43	3 077	3 077
CTE BANK OF NEW YORK CO INC			28-Jan-10	312 946,63	242 729	242 729
CTE BANK OF NEW YORK CO INC			29-Jan-10	335 767,87	418 159	418 159
CTE BANK OF NEW YORK CO INC			27-Jan-10	1 724 683,65	448 653	448 653
CTE BANK OF NEW YORK CO INC			28-Jan-10	3 010 466,26	2 304 522	2 304 522
					4 022 585	4 022 585
Carried Forward					1 950 584 049	1 950 584 049

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANK OF NEW YORK CO INC	29-Jan-10	3 138 747,38	1 950 584 049	1 950 584 049
CTE BARCLAYS BANK PLC	05-Jan-10	5 175,80	6 916	6 916
CTE BARCLAYS BANK PLC	20-Jan-10	44 031,59	58 835	58 835
CTE BARCLAYS BANK PLC	05-Jan-10	78 322 717,74	104 654 815	104 654 815
CTE BARCLAYS BANK PLC	15-Jan-10	69 404 882,72	92 738 804	92 738 804
CTE BARCLAYS BANK PLC	20-Jan-10	17 278 902,67	23 088 070	23 088 070
CTE BARCLAYS BANK PLC	22-Jan-10	71 332 562,41	95 314 570	95 314 570
CTE BARCLAYS BANK PLC	05-Jan-10	1 676 427,93	2 240 043	2 240 043
CTE BARCLAYS BANK PLC	15-Jan-10	782 102,25	1 045 045	1 045 045
CTE BARCLAYS BANK PLC	20-Jan-10	244 603,20	326 839	326 839
CTE BARCLAYS BANK PLC	22-Jan-10	999 732,94	1 335 843	1 335 843
CTE BARCLAYS BANK PLC	20-Jan-10	1 861 869,88	2 487 831	2 487 831
CTE BARCLAYS BANK PLC	22-Jan-10	7 713 160,17	10 306 325	10 306 325
CTE BARCLAYS BANK PLC	22-Jan-10	2 057 455,83	1 945 765	1 956 010
CTE BNP PARIBAS	04-Jan-10	433 340,80	579 030	579 030
CTE BNP PARIBAS	05-Jan-10	458 091,50	612 102	612 102
CTE BNP PARIBAS	06-Jan-10	491 417,03	656 631	656 631
CTE BNP PARIBAS	07-Jan-10	236 359,82	315 824	315 824
CTE BNP PARIBAS	08-Jan-10	1 176 966,55	1 572 663	1 572 663
CTE BNP PARIBAS	11-Jan-10	445 108,51	594 754	594 754
CTE BNP PARIBAS	12-Jan-10	870 623,87	1 163 328	1 163 328
CTE BNP PARIBAS	13-Jan-10	30 210,28	40 367	40 367
CTE BNP PARIBAS	14-Jan-10	90 563,99	121 012	121 012
CTE BNP PARIBAS	15-Jan-10	158 776,04	212 157	212 157
CTE BNP PARIBAS	18-Jan-10	114 568,75	153 087	153 087
CTE BNP PARIBAS	19-Jan-10	103 106,62	137 771	137 771
CTE BNP PARIBAS	20-Jan-10	81 190,49	108 487	108 487
CTE BNP PARIBAS	21-Jan-10	121 365,35	162 168	162 168
CTE BNP PARIBAS	22-Jan-10	108 738,92	145 297	145 297
CTE BNP PARIBAS	25-Jan-10	116 246,21	155 328	155 328
CTE BNP PARIBAS	26-Jan-10	147 183,97	196 667	196 667
CTE BNP PARIBAS	27-Jan-10	138 602,36	185 200	185 200
CTE BNP PARIBAS	28-Jan-10	155 101,39	207 246	207 246
CTE BNP PARIBAS	29-Jan-10	207 014,17	276 612	276 612
CTE BNP PARIBAS	04-Jan-10	78 748 779,22	105 224 119	105 224 119
CTE BNP PARIBAS	05-Jan-10	53 064 207,96	70 904 395	70 904 395
CTE BNP PARIBAS	06-Jan-10	146 856 664,09	196 229 875	196 229 875
CTE BNP PARIBAS	07-Jan-10	82 411 963,30	110 118 865	110 118 865
Carried Forward			2 780 400 729	2 780 410 973

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
CTE BNP PARIBAS			11-Jan-10	73 428 589,51	2 780 400 729	2 780 410 973
CTE BNP PARIBAS			12-Jan-10	45 036 201,57	98 115 281	98 115 281
CTE BNP PARIBAS			14-Jan-10	73 721 808,13	60 177 373	60 177 373
CTE BNP PARIBAS			15-Jan-10	23 817 086,08	98 507 080	98 507 080
CTE BNP PARIBAS			18-Jan-10	69 023 090,15	31 824 390	31 824 390
CTE BNP PARIBAS			21-Jan-10	62 359 891,67	92 228 653	92 228 653
CTE BNP PARIBAS			25-Jan-10	78 671 038,18	83 325 287	83 325 287
CTE BNP PARIBAS			26-Jan-10	96 694 897,58	105 120 241	105 120 241
CTE BNP PARIBAS			27-Jan-10	118 558 021,85	129 203 722	129 203 722
CTE BNP PARIBAS			28-Jan-10	42 544 450,50	158 417 229	158 417 229
CTE BNP PARIBAS			29-Jan-10	67 957 762,70	56 847 895	56 847 895
CTE BNP PARIBAS			04-Jan-10	431 220,78	90 805 163	90 805 163
CTE BNP PARIBAS			05-Jan-10	1 135 792,04	576 197	576 197
CTE BNP PARIBAS			06-Jan-10	3 143 335,91	1 517 645	1 517 645
CTE BNP PARIBAS			07-Jan-10	1 764 808,58	4 200 125	4 200 125
CTE BNP PARIBAS			11-Jan-10	1 571 410,49	2 358 137	2 358 137
CTE BNP PARIBAS			12-Jan-10	963 798,43	2 099 719	2 099 719
CTE BNP PARIBAS			14-Jan-10	830 994,13	1 287 827	1 287 827
CTE BNP PARIBAS			15-Jan-10	268 387,41	1 110 374	1 110 374
CTE BNP PARIBAS			18-Jan-10	976 909,85	358 619	358 619
CTE BNP PARIBAS			21-Jan-10	898 108,41	1 305 347	1 305 347
CTE BNP PARIBAS			25-Jan-10	1 102 447,80	1 200 052	1 200 052
CTE BNP PARIBAS			26-Jan-10	1 355 023,14	1 473 091	1 473 091
CTE BNP PARIBAS			27-Jan-10	1 409 112,36	1 810 582	1 810 582
CTE BNP PARIBAS			28-Jan-10	499 094,67	1 882 856	1 882 856
CTE BNP PARIBAS			29-Jan-10	820 399,41	666 890	666 890
CTE BNP PARIBAS			21-Jan-10	6 741 999,92	1 096 218	1 096 218
CTE BNP PARIBAS			25-Jan-10	8 849 318,79	9 008 660	9 008 660
CTE BNP PARIBAS			26-Jan-10	10 897 154,19	11 824 460	11 824 460
CTE BNP PARIBAS			27-Jan-10	13 378 403,51	14 560 777	14 560 777
CTE BNP PARIBAS			28-Jan-10	4 801 162,62	17 876 223	17 876 223
CTE BNP PARIBAS			29-Jan-10	7 669 067,67	6 415 313	6 415 313
CTE BNP PARIBAS			21-Jan-10	1 057 455,83	10 247 408	10 247 408
CTE COMMONWEALTH BANK OF AUSTRALIA LTD			05-Jan-10	104 111,70	1 005 317	1 001 008
CTE CREDIT AGRICOLE INDOSUEZ SA			13-Jan-10	7 635,61	139 114	139 114
CTE CREDIT AGRICOLE INDOSUEZ SA			18-Jan-10	10 803,11	10 203	10 203
CTE CREDIT AGRICOLE INDOSUEZ SA			21-Jan-10	22 066,43	14 435	14 435
CTE CREDIT AGRICOLE INDOSUEZ SA			22-Jan-10	69 197,50	29 485	29 485
Carried Forward					92 462	92 462
					3 879 140 581	3 879 146 517

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Short-term Investments (Cont'd)		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Description	Brought Forward				
CTE CREDIT AGRICOLE INDOSUEZ SA		25-Jan-10	42 271,35	56 483	56 483
CTE CREDIT AGRICOLE INDOSUEZ SA		29-Jan-10	54 513,73	72 841	72 841
CTE DANSKE BANK A/S		06-Jan-10	213 659,57	285 492	285 492
CTE DANSKE BANK A/S		07-Jan-10	85 160,67	113 792	113 792
CTE DANSKE BANK A/S		08-Jan-10	530 616,02	709 009	709 009
CTE DANSKE BANK A/S		11-Jan-10	373 334,54	498 850	498 850
CTE DANSKE BANK A/S		12-Jan-10	428 299,47	572 294	572 294
CTE DANSKE BANK A/S		13-Jan-10	19 645,79	26 251	26 251
CTE DANSKE BANK A/S		18-Jan-10	54 903,38	73 362	73 362
CTE DANSKE BANK A/S		21-Jan-10	22 066,43	29 485	29 485
CTE DANSKE BANK A/S		22-Jan-10	59 312,14	79 253	79 253
CTE DANSKE BANK A/S		25-Jan-10	6 109,77	8 164	8 164
CTE DANSKE BANK A/S		27-Jan-10	63 638,23	85 033	85 033
CTE DANSKE BANK A/S		28-Jan-10	100 225,66	133 922	133 922
CTE DANSKE BANK A/S		15-Jan-10	26 744 862,09	35 736 485	35 736 485
CTE DANSKE BANK A/S		20-Jan-10	28 214 212,59	37 699 831	37 699 831
CTE DANSKE BANK A/S		26-Jan-10	52 455 565,16	70 091 126	70 091 126
CTE DANSKE BANK A/S		15-Jan-10	301 379,61	402 703	402 703
CTE DANSKE BANK A/S		20-Jan-10	399 405,37	533 685	533 685
CTE DANSKE BANK A/S		26-Jan-10	735 080,20	982 214	982 214
CTE DANSKE BANK A/S		20-Jan-10	3 040 192,63	4 062 305	4 062 305
CTE DANSKE BANK A/S		26-Jan-10	5 911 546,48	7 899 008	7 899 008
CTE DANSKE BANK A/S		28-Jan-10	1 510 317,16	1 445 620	1 437 281
CTE DEN NORSKE BANK		25-Jan-10	140 456 744,73	187 678 302	187 678 302
CTE DEN NORSKE BANK		26-Jan-10	52 112 624,57	69 632 889	69 632 889
CTE DEN NORSKE BANK		27-Jan-10	42 561 261,73	56 870 358	56 870 358
CTE DEN NORSKE BANK		25-Jan-10	1 968 274,89	2 630 009	2 630 009
CTE DEN NORSKE BANK		26-Jan-10	730 274,43	975 793	975 793
CTE DEN NORSKE BANK		27-Jan-10	505 858,64	675 928	675 928
CTE DEN NORSKE BANK		25-Jan-10	15 799 289,54	21 111 011	21 111 011
CTE DEN NORSKE BANK		26-Jan-10	5 872 898,37	7 847 367	7 847 367
CTE DEN NORSKE BANK		27-Jan-10	4 802 726,33	6 417 403	6 417 403
CTE DEUTSCHE BANK AG		06-Jan-10	213 659,58	285 492	285 492
CTE DEUTSCHE BANK AG		07-Jan-10	128 923,54	172 268	172 268
CTE DEUTSCHE BANK AG		08-Jan-10	560 460,26	748 887	748 887
CTE DEUTSCHE BANK AG		11-Jan-10	268 281,21	358 477	358 477
CTE DEUTSCHE BANK AG		13-Jan-10	19 652,02	26 259	26 259
CTE DEUTSCHE BANK AG		18-Jan-10	9 684,97	12 941	12 941
Carried Forward				4 396 181 173	4 396 178 769

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DEUTSCHE BANK AG	22-Jan-10	65 051,45	4 396 181 173	4 396 178 769
CTE DEUTSCHE BANK AG	28-Jan-10	98 252,18	86 922	86 922
CTE DEUTSCHE BANK AG	05-Jan-10	47 263 180,20	131 285	131 285
CTE DEUTSCHE BANK AG	14-Jan-10	36 587 583,81	63 153 061	63 153 061
CTE DEUTSCHE BANK AG	21-Jan-10	12 961 948,91	48 888 329	48 888 329
CTE DEUTSCHE BANK AG	05-Jan-10	1 011 626,22	17 319 756	17 319 756
CTE DEUTSCHE BANK AG	14-Jan-10	412 416,19	1 351 735	1 351 735
CTE DEUTSCHE BANK AG	21-Jan-10	186 678,25	551 071	551 071
CTE DEUTSCHE BANK AG	21-Jan-10	1 401 372,84	249 439	249 439
CTE DEUTSCHE BANK AG	29-Jan-10	1 522 429,66	1 872 514	1 872 514
CTE HSBK BANK PLC	26-Jan-10	314,77	1 463 557	1 457 214
CTE ING BANK NV	06-Jan-10	146 856 664,09	299	297
CTE KBC BANK N V	07-Jan-10	143 918 070,69	196 229 875	196 229 875
CTE KBC BANK N V	06-Jan-10	3 143 335,91	192 303 326	192 303 326
CTE KBC BANK N V	07-Jan-10	3 081 929,31	4 200 125	4 200 125
CTE KBC BANK N V	04-Jan-10	731 141,19	4 118 074	4 118 074
CTE LLOYDS TSB BANK PLC	05-Jan-10	487 589,17	976 951	976 951
CTE LLOYDS TSB BANK PLC	06-Jan-10	271 347,67	651 517	651 517
CTE LLOYDS TSB BANK PLC	07-Jan-10	272 888,15	362 575	362 575
CTE LLOYDS TSB BANK PLC	08-Jan-10	711 784,53	364 633	364 633
CTE LLOYDS TSB BANK PLC	11-Jan-10	513 898,01	951 086	951 086
CTE LLOYDS TSB BANK PLC	12-Jan-10	697 425,78	686 671	686 671
CTE LLOYDS TSB BANK PLC	13-Jan-10	31 197,59	931 900	931 900
CTE LLOYDS TSB BANK PLC	14-Jan-10	104 560,25	41 686	41 686
CTE LLOYDS TSB BANK PLC	15-Jan-10	126 028,49	139 713	139 713
CTE LLOYDS TSB BANK PLC	18-Jan-10	132 274,83	168 399	168 399
CTE LLOYDS TSB BANK PLC	19-Jan-10	119 041,28	176 746	176 746
CTE LLOYDS TSB BANK PLC	20-Jan-10	93 738,11	159 063	159 063
CTE LLOYDS TSB BANK PLC	21-Jan-10	140 121,82	125 253	125 253
CTE LLOYDS TSB BANK PLC	22-Jan-10	125 544,03	187 231	187 231
CTE LLOYDS TSB BANK PLC	25-Jan-10	134 211,53	167 752	167 752
CTE LLOYDS TSB BANK PLC	26-Jan-10	146 034,09	179 333	179 333
CTE LLOYDS TSB BANK PLC	27-Jan-10	160 022,73	195 131	195 131
CTE LLOYDS TSB BANK PLC	28-Jan-10	127 286,59	213 822	213 822
CTE LLOYDS TSB BANK PLC	29-Jan-10	125 194,29	170 080	170 080
CTE NATIONAL AUSTRALIA BANK LTD	04-Jan-10	158 034,75	167 285	167 285
CTE NATIONAL AUSTRALIA BANK LTD	11-Jan-10	168 152,17	211 166	211 166
CTE NATIONAL AUSTRALIA BANK LTD	18-Jan-10	51 760,87	224 685	224 685
			69 163	69 163
Carried Forward			4 935 622 383	4 935 613 634

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
CTE NATIONAL AUSTRALIA BANK LTD		19-Jan-10	70 310.97	93 950	4 935 622 383
CTE NATIONAL AUSTRALIA BANK LTD		21-Jan-10	760.60	1 016	93 950
CTE NATIONAL AUSTRALIA BANK LTD		27-Jan-10	69 735.00	93 180	1 016
CTE NATIONAL AUSTRALIA BANK LTD		04-Jan-10	44 754 926.30	59 801 533	93 180
CTE NATIONAL AUSTRALIA BANK LTD		08-Jan-10	48 951 724.72	65 409 295	59 801 533
CTE NATIONAL AUSTRALIA BANK LTD		11-Jan-10	53 601 180.45	71 621 897	65 409 295
CTE NATIONAL AUSTRALIA BANK LTD		18-Jan-10	68 267 813.25	91 219 452	71 621 897
CTE NATIONAL AUSTRALIA BANK LTD		21-Jan-10	30 286 309.60	40 468 567	91 219 452
CTE NATIONAL AUSTRALIA BANK LTD		04-Jan-10	245 073.70	327 467	40 468 567
CTE NATIONAL AUSTRALIA BANK LTD		08-Jan-10	1 048 275.28	1 400 705	327 467
CTE NATIONAL AUSTRALIA BANK LTD		11-Jan-10	1 147 093.49	1 532 746	1 400 705
CTE NATIONAL AUSTRALIA BANK LTD		18-Jan-10	966 220.13	1 291 063	1 532 746
CTE NATIONAL AUSTRALIA BANK LTD		21-Jan-10	436 184.04	582 829	1 291 063
CTE NATIONAL AUSTRALIA BANK LTD		21-Jan-10	3 274 385.05	4 375 233	582 829
CTE NATIONAL AUSTRALIA BANK LTD		04-Jan-10	110 593.18	147 775	4 375 233
CTE NATIONWIDE BUILDING SOCIETY		05-Jan-10	103 487.03	138 279	147 775
CTE NATIONWIDE BUILDING SOCIETY		06-Jan-10	106 188.81	141 889	138 279
CTE NATIONWIDE BUILDING SOCIETY		07-Jan-10	106 791.66	142 695	141 889
CTE NATIONWIDE BUILDING SOCIETY		08-Jan-10	278 548.75	372 197	142 695
CTE NATIONWIDE BUILDING SOCIETY		11-Jan-10	201 108.12	268 721	372 197
CTE NATIONWIDE BUILDING SOCIETY		12-Jan-10	272 929.62	364 689	268 721
CTE NATIONWIDE BUILDING SOCIETY		13-Jan-10	12 208.82	16 313	364 689
CTE NATIONWIDE BUILDING SOCIETY		14-Jan-10	40 918.46	54 675	16 313
CTE NATIONWIDE BUILDING SOCIETY		15-Jan-10	49 319.81	65 901	54 675
CTE NATIONWIDE BUILDING SOCIETY		18-Jan-10	51 764.24	69 167	65 901
CTE NATIONWIDE BUILDING SOCIETY		19-Jan-10	46 585.44	62 247	69 167
CTE NATIONWIDE BUILDING SOCIETY		20-Jan-10	36 683.34	49 016	62 247
CTE NATIONWIDE BUILDING SOCIETY		21-Jan-10	54 835.07	73 271	49 016
CTE NATIONWIDE BUILDING SOCIETY		22-Jan-10	49 130.22	65 648	73 271
CTE NATIONWIDE BUILDING SOCIETY		25-Jan-10	52 522.15	70 180	65 648
CTE NATIONWIDE BUILDING SOCIETY		29-Jan-10	19 715.64	26 344	70 180
CTE NORDEA BANK FINLAND PLC		05-Jan-10	367 228.08	490 690	26 344
CTE RABOBANK NEDERLAND NV		06-Jan-10	226 299.04	302 381	490 690
CTE RABOBANK NEDERLAND NV		07-Jan-10	555 859.57	742 740	302 381
CTE RABOBANK NEDERLAND NV		08-Jan-10	528 121.77	705 676	742 740
CTE RABOBANK NEDERLAND NV		11-Jan-10	842 549.93	1 125 815	705 676
CTE RABOBANK NEDERLAND NV		22-Jan-10	69 197.52	92 462	1 125 815
CTE RABOBANK NEDERLAND NV		25-Jan-10	25 362.82	33 890	92 462
Carried Forward				5 279 463 979	5 279 455 230

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	26-Jan-10	68 992,48	5 279 463 979	5 279 455 230
CTE RABOBANK NEDERLAND NV	27-Jan-10	88 201,50	92 188	92 188
CTE RABOBANK NEDERLAND NV	28-Jan-10	98 874,59	117 855	117 855
CTE RABOBANK NEDERLAND NV	29-Jan-10	98 578,18	132 116	132 116
CTE RABOBANK NEDERLAND NV	04-Jan-10	65 034 708,59	131 720	131 720
CTE RABOBANK NEDERLAND NV	05-Jan-10	39 161 777,09	86 899 378	86 899 378
CTE RABOBANK NEDERLAND NV	06-Jan-10	22 244 651,16	52 327 967	52 327 967
CTE RABOBANK NEDERLAND NV	07-Jan-10	2 937 103,48	29 723 303	29 723 303
CTE RABOBANK NEDERLAND NV	08-Jan-10	42 273 580,13	3 924 558	3 924 558
CTE RABOBANK NEDERLAND NV	12-Jan-10	49 150 402,75	56 485 958	56 485 958
CTE RABOBANK NEDERLAND NV	13-Jan-10	129 262 099,63	65 674 768	65 674 768
CTE RABOBANK NEDERLAND NV	14-Jan-10	28 406 713,74	172 720 018	172 720 018
CTE RABOBANK NEDERLAND NV	18-Jan-10	24 501 591,15	37 957 051	37 957 051
CTE RABOBANK NEDERLAND NV	19-Jan-10	86 022 758,19	32 739 026	32 739 026
CTE RABOBANK NEDERLAND NV	20-Jan-10	53 944 345,16	114 943 609	114 943 609
CTE RABOBANK NEDERLAND NV	21-Jan-10	78 926 308,81	72 080 434	72 080 434
CTE RABOBANK NEDERLAND NV	28-Jan-10	51 177 914,01	105 461 334	105 461 334
CTE RABOBANK NEDERLAND NV	29-Jan-10	66 088 630,22	68 383 929	68 383 929
CTE RABOBANK NEDERLAND NV	04-Jan-10	356 123,84	88 307 628	88 307 628
CTE RABOBANK NEDERLAND NV	05-Jan-10	838 222,91	475 853	475 853
CTE RABOBANK NEDERLAND NV	06-Jan-10	476 126,93	1 120 033	1 120 033
CTE RABOBANK NEDERLAND NV	07-Jan-10	62 896,52	636 201	636 201
CTE RABOBANK NEDERLAND NV	08-Jan-10	905 266,34	84 042	84 042
CTE RABOBANK NEDERLAND NV	12-Jan-10	1 051 844,50	1 209 617	1 209 617
CTE RABOBANK NEDERLAND NV	13-Jan-10	1 457 045,73	1 405 475	1 405 475
CTE RABOBANK NEDERLAND NV	14-Jan-10	320 201,21	1 946 905	1 946 905
CTE RABOBANK NEDERLAND NV	18-Jan-10	346 780,27	427 853	427 853
CTE RABOBANK NEDERLAND NV	19-Jan-10	1 217 512,57	463 368	463 368
CTE RABOBANK NEDERLAND NV	20-Jan-10	763 645,67	1 626 840	1 626 840
CTE RABOBANK NEDERLAND NV	21-Jan-10	1 136 698,28	1 020 383	1 020 383
CTE RABOBANK NEDERLAND NV	28-Jan-10	600 374,99	1 518 856	1 518 856
CTE RABOBANK NEDERLAND NV	29-Jan-10	797 834,88	802 221	802 221
CTE RABOBANK NEDERLAND NV	20-Jan-10	5 812 715,85	1 066 067	1 066 067
CTE RABOBANK NEDERLAND NV	21-Jan-10	8 533 067,53	7 766 951	7 766 951
CTE RABOBANK NEDERLAND NV	28-Jan-10	5 775 453,31	11 401 885	11 401 885
CTE RABOBANK NEDERLAND NV	29-Jan-10	7 458 135,13	7 717 161	7 717 161
CTE RABOBANK NEDERLAND NV	20-Jan-10	1 057 455,83	9 965 560	9 965 560
CTE RABOBANK NEDERLAND NV	25-Jan-10	55,83	1 001 008	989 373
			53	53
Carried Forward			6 319 223 147	6 319 202 764

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
CTE ROYAL BANK OF CANADA		04-Jan-10	209 615.23	280 088	6 319 223 147
CTE ROYAL BANK OF CANADA		05-Jan-10	196 146.45	262 091	280 088
CTE ROYAL BANK OF CANADA		06-Jan-10	201 267.32	268 933	262 091
CTE ROYAL BANK OF CANADA		07-Jan-10	202 409.95	270 460	268 933
CTE ROYAL BANK OF CANADA		08-Jan-10	527 953.57	705 452	270 460
CTE ROYAL BANK OF CANADA		11-Jan-10	381 174.74	509 326	705 452
CTE ROYAL BANK OF CANADA		12-Jan-10	517 303.22	691 221	509 326
CTE ROYAL BANK OF CANADA		13-Jan-10	23 140.25	30 920	691 221
CTE ROYAL BANK OF CANADA		14-Jan-10	77 555.71	103 630	30 920
CTE ROYAL BANK OF CANADA		15-Jan-10	93 479.39	124 907	103 630
CTE ROYAL BANK OF CANADA		18-Jan-10	98 112.51	131 098	124 907
CTE ROYAL BANK OF CANADA		19-Jan-10	88 296.76	117 982	131 098
CTE ROYAL BANK OF CANADA		20-Jan-10	69 528.58	92 904	117 982
CTE ROYAL BANK OF CANADA		21-Jan-10	103 932.87	138 875	92 904
CTE ROYAL BANK OF CANADA		22-Jan-10	93 120.06	124 427	138 875
CTE ROYAL BANK OF CANADA		25-Jan-10	99 549.03	133 017	124 427
CTE ROYAL BANK OF CANADA		26-Jan-10	108 318.20	144 735	133 017
CTE ROYAL BANK OF CANADA		27-Jan-10	118 694.02	158 599	144 735
CTE ROYAL BANK OF CANADA		28-Jan-10	94 412.57	126 154	158 599
CTE ROYAL BANK OF CANADA		29-Jan-10	92 860.65	124 080	126 154
CTE ROYAL BANK OF SCOTLAND PLC		04-Jan-10	19 529 248.26	26 094 982	124 080
CTE ROYAL BANK OF SCOTLAND PLC		04-Jan-10	106 940.30	142 894	26 094 982
CTE ROYAL BANK OF SCOTLAND PLC		27-Jan-10	317.16	302	142 894
CTE SOCIETE GENERALE		04-Jan-10	86 249.33	115 246	302
CTE SOCIETE GENERALE		05-Jan-10	166 578.73	222 582	115 246
CTE SOCIETE GENERALE		06-Jan-10	216 340.21	289 074	222 582
CTE SOCIETE GENERALE		11-Jan-10	360 215.76	481 320	289 074
CTE SOCIETE GENERALE		12-Jan-10	658 985.00	880 536	481 320
CTE SOCIETE GENERALE		13-Jan-10	23 447.13	31 330	880 536
CTE SOCIETE GENERALE		15-Jan-10	12.10	16	31 330
CTE SOCIETE GENERALE		19-Jan-10	8 374.50	11 190	16
CTE SOCIETE GENERALE		20-Jan-10	68 715.02	91 817	11 190
CTE SOCIETE GENERALE		21-Jan-10	17 942.46	23 975	91 817
CTE SOCIETE GENERALE		26-Jan-10	68 992.48	92 188	23 975
CTE SOCIETE GENERALE		27-Jan-10	63 001.07	84 182	92 188
CTE SOCIETE GENERALE		29-Jan-10	57 368.53	76 656	84 182
CTE SOCIETE GENERALE		05-Jan-10	111 646 723.27	149 182 352	76 656
CTE SOCIETE GENERALE		07-Jan-10	110 928 914.37	148 223 215	149 182 352
Carried Forward					
				6 649 805 903	6 649 785 519

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	08-Jan-10	170 577 179,97	6 649 805 903	6 649 785 519
CTE SOCIETE GENERALE	11-Jan-10	132 004 831,50	227 925 228	227 925 228
CTE SOCIETE GENERALE	12-Jan-10	84 688 180,98	176 384 856	176 384 856
CTE SOCIETE GENERALE	13-Jan-10	183 361 333,74	113 160 347	113 160 347
CTE SOCIETE GENERALE	14-Jan-10	193 701 610,34	245 007 414	245 007 414
CTE SOCIETE GENERALE	15-Jan-10	164 144 215,83	258 824 092	258 824 092
CTE SOCIETE GENERALE	18-Jan-10	110 880 980,47	219 329 501	219 329 501
CTE SOCIETE GENERALE	19-Jan-10	65 063 867,43	148 159 166	148 159 166
CTE SOCIETE GENERALE	20-Jan-10	160 440 660,11	86 938 340	86 938 340
CTE SOCIETE GENERALE	21-Jan-10	140 755 184,06	214 380 810	214 380 810
CTE SOCIETE GENERALE	22-Jan-10	213 876 164,09	188 077 077	188 077 077
CTE SOCIETE GENERALE	25-Jan-10	83 680 870,30	285 781 330	285 781 330
CTE SOCIETE GENERALE	26-Jan-10	75 637 048,90	111 814 379	111 814 379
CTE SOCIETE GENERALE	27-Jan-10	86 947 451,55	101 066 225	101 066 225
CTE SOCIETE GENERALE	28-Jan-10	176 227 090,06	116 179 185	116 179 185
CTE SOCIETE GENERALE	29-Jan-10	141 064 207,59	235 474 638	235 474 638
CTE SOCIETE GENERALE	05-Jan-10	2 389 698,53	188 489 994	188 489 994
CTE SOCIETE GENERALE	07-Jan-10	2 375 483,99	3 193 115	3 193 115
CTE SOCIETE GENERALE	08-Jan-10	3 652 820,03	3 174 122	3 174 122
CTE SOCIETE GENERALE	11-Jan-10	2 824 972,91	4 880 898	4 880 898
CTE SOCIETE GENERALE	12-Jan-10	1 812 371,67	3 774 729	3 774 729
CTE SOCIETE GENERALE	13-Jan-10	2 066 853,70	2 421 691	2 421 691
CTE SOCIETE GENERALE	14-Jan-10	2 183 409,57	2 761 730	2 761 730
CTE SOCIETE GENERALE	15-Jan-10	1 849 690,61	2 917 472	2 917 472
CTE SOCIETE GENERALE	18-Jan-10	1 569 340,37	2 471 557	2 471 557
CTE SOCIETE GENERALE	19-Jan-10	920 873,48	2 096 953	2 096 953
CTE SOCIETE GENERALE	20-Jan-10	2 271 226,28	1 230 471	1 230 471
CTE SOCIETE GENERALE	21-Jan-10	2 027 158,99	3 034 813	3 034 813
CTE SOCIETE GENERALE	22-Jan-10	2 997 495,65	2 708 690	2 708 690
CTE SOCIETE GENERALE	25-Jan-10	1 172 652,52	4 005 254	4 005 254
CTE SOCIETE GENERALE	26-Jan-10	1 059 931,33	1 566 898	1 566 898
CTE SOCIETE GENERALE	27-Jan-10	1 033 407,33	1 416 280	1 416 280
CTE SOCIETE GENERALE	28-Jan-10	2 067 343,66	1 380 839	1 380 839
CTE SOCIETE GENERALE	29-Jan-10	1 702 954,71	2 762 385	2 762 385
CTE SOCIETE GENERALE	20-Jan-10	17 288 113,61	2 275 488	2 275 488
CTE SOCIETE GENERALE	21-Jan-10	15 217 656,96	23 100 377	23 100 377
CTE SOCIETE GENERALE	22-Jan-10	23 126 340,24	20 333 833	20 333 833
CTE SOCIETE GENERALE	25-Jan-10	9 412 850,20	30 901 416	30 901 416
			12 577 450	12 577 450
Carried Forward			9 701 784 945	9 701 764 561

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	26-Jan-10	8 524 013.21	9 701 784 945	9 701 764 561
CTE SOCIETE GENERALE	27-Jan-10	9 811 382.42	11 389 786	11 389 786
CTE SOCIETE GENERALE	28-Jan-10	19 887 315.68	13 109 969	13 109 969
CTE SOCIETE GENERALE	29-Jan-10	15 919 166.72	26 573 431	26 573 431
CTE SVENSKA HANDLSBANKEN	04-Jan-10	310 639.98	21 271 191	21 271 191
CTE SVENSKA HANDLSBANKEN	05-Jan-10	578 028.19	415 077	415 077
CTE SVENSKA HANDLSBANKEN	06-Jan-10	589 486.78	772 361	772 361
CTE SVENSKA HANDLSBANKEN	07-Jan-10	592 833.40	787 672	787 672
CTE SVENSKA HANDLSBANKEN	08-Jan-10	1 546 309.87	792 144	792 144
CTE SVENSKA HANDLSBANKEN	11-Jan-10	1 116 413.06	2 066 179	2 066 179
CTE SVENSKA HANDLSBANKEN	12-Jan-10	1 515 116.34	1 491 751	1 491 751
CTE SVENSKA HANDLSBANKEN	13-Jan-10	67 774.91	2 024 498	2 024 498
CTE SVENSKA HANDLSBANKEN	14-Jan-10	227 150.97	90 561	90 561
CTE SVENSKA HANDLSBANKEN	15-Jan-10	273 789.44	303 519	303 519
CTE SVENSKA HANDLSBANKEN	18-Jan-10	287 359.25	365 837	365 837
CTE SVENSKA HANDLSBANKEN	19-Jan-10	258 610.14	383 969	383 969
CTE SVENSKA HANDLSBANKEN	20-Jan-10	203 640.50	345 555	345 555
CTE SVENSKA HANDLSBANKEN	21-Jan-10	304 406.37	272 104	272 104
CTE SVENSKA HANDLSBANKEN	22-Jan-10	272 736.99	406 748	406 748
CTE SVENSKA HANDLSBANKEN	25-Jan-10	291 566.64	364 431	364 431
CTE SVENSKA HANDLSBANKEN	26-Jan-10	317 250.44	389 591	389 591
CTE SVENSKA HANDLSBANKEN	27-Jan-10	347 639.92	423 910	423 910
CTE SVENSKA HANDLSBANKEN	28-Jan-10	276 522.59	464 516	464 516
CTE SVENSKA HANDLSBANKEN	29-Jan-10	271 977.20	369 489	369 489
CTE UBS AG	19-Jan-10	124 626.64	363 416	363 416
CTE UBS AG	20-Jan-10	45 832 089.43	166 526	166 526
CTE UBS AG	20-Jan-10	648 807.14	61 240 838	61 240 838
CTE UBS AG	20-Jan-10	4 938 588.32	866 936	866 936
CTE UNICREDITO ITALIANO SPA	04-Jan-10	66 756.44	6 598 942	6 598 942
CTE UNICREDITO ITALIANO SPA	05-Jan-10	62 467.02	89 200	89 200
CTE UNICREDITO ITALIANO SPA	06-Jan-10	64 097.87	83 468	83 468
CTE UNICREDITO ITALIANO SPA	07-Jan-10	64 461.77	85 648	85 648
CTE UNICREDITO ITALIANO SPA	08-Jan-10	168 138.08	86 134	86 134
CTE UNICREDITO ITALIANO SPA	11-Jan-10	121 393.23	224 666	224 666
CTE UNICREDITO ITALIANO SPA	12-Jan-10	164 746.25	162 206	162 206
CTE UNICREDITO ITALIANO SPA	13-Jan-10	7 369.51	220 134	220 134
CTE UNICREDITO ITALIANO SPA	14-Jan-10	24 699.27	9 847	9 847
CTE UNICREDITO ITALIANO SPA	15-Jan-10	29 770.51	33 003	33 003
			39 779	39 779
Carried Forward				
			9 856 929 981	9 856 909 597

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UNICREDITO ITALIANO SPA	18-Jan-10	31 246,02	9 856 929 981	9 856 909 597
CTE UNICREDITO ITALIANO SPA	19-Jan-10	28 119,99	41 751	41 751
CTE UNICREDITO ITALIANO SPA	20-Jan-10	22 142,86	37 574	37 574
CTE UNICREDITO ITALIANO SPA	21-Jan-10	33 099,64	29 587	29 587
CTE UNICREDITO ITALIANO SPA	22-Jan-10	29 656,07	44 228	44 228
CTE UNICREDITO ITALIANO SPA	25-Jan-10	31 703,51	39 626	39 626
CTE UNICREDITO ITALIANO SPA	26-Jan-10	34 496,24	42 362	42 362
CTE UNICREDITO ITALIANO SPA	27-Jan-10	37 800,64	46 094	46 094
CTE UNICREDITO ITALIANO SPA	28-Jan-10	30 067,70	50 509	50 509
CTE UNICREDITO ITALIANO SPA	29-Jan-10	29 573,45	40 176	40 176
EPESPT14091231100129,198	29-Jan-10	1,00	39 516	39 516
FEDL HOME LN MTG CORP DISC NT MATURES 27/JAN/2010	27-Jan-10	1 000 000,00	1 202 580	1 202 580
FEDL HOME LN MTG ZCP 21/JAN/2010	21-Jan-10	1 000 000,00	951 351	904 931
FEDL HOME LOAN BK CONS DISC NT MATURES 15/JAN/2010	15-Jan-10	4 800 000,00	950 417	890 690
FRANCE(GOVT OF) 0% TB 21/JAN/2010 EUR1	04-Jan-10	500 000,00	4 463 765	4 823 674
NETHERLANDS(KINGDOM OF) 0% TB 29/JAN/2010 EUR1	29-Jan-10	1 500 000,00	668 031	667 416
UNIC228-0910061001061 75%	06-Jan-10	1,00	2 004 300	2 000 287
			465 583	465 583
Total Short-term Investments			9,868,047,433	9,868,276,183
Other Investments				
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	23-Dec-09	300,00	54 731	4 008 600
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES FTSE 100	07-Jan-10	101 500,00	8 480 346	8 128 849
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES NIKKEI	07-Jan-10	522 200,00	5 627 161	5 402 865
COMPAGNIE FINANCIERE ROTHSCHILD EUROPE RENDEMENT	08-Jan-10	33 350,00	3 459 815	3 289 587
EUROPE RENDEMENT	08-Jan-10	24 800,00	3 479 133	3 223 641
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	18-Jan-10	8 535 000,00	11 404 467	11 404 467
ISHARES S&P500 INDEX(DT CERT)	29-Jan-10	2 154 500,00	22 721 863	21 635 244
SPHINX MANAGED FUTURES FUND LTD	01-Jan-10	575,65	873 030	640 964
Total Other Investments			56,100,546	57,734,218
Total in Securities			10,144,916,190	10,146,136,966
Total Net Profit from Sales of Securities in January 2010				-1,220,776

corrected in December

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Gains on Other Assets

Currency
Spot Currency Contracts
Forward Currency Contracts
Receivables/Payables
Derivatives

348,838
101,478
-6,197,790
-410,829
-169,490

Total Net Profit from Sales of Other Assets in January 2010

-6,327,793

Total Net Profit from Sales of Securities in January 2010

-1,220,776

TOTAL NET PROFIT FROM SALE OF ASSETS IN JANUARY 2010

-7,548,569

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
AFFILIATED COMP USD0 01	08-Feb-10	1 877.32	111 306	97 302
AFFILIATED COMPUTER SERVICES INC CLASS'A'COM STK	26-Feb-10	0.00	1	0
ALTRIA GROUP INC COM USD0 333333(AUS LIST)	23-Feb-10	6 414.00	126 093	109 170
AMAZON COM INC COM STK USD0 01	23-Feb-10	2 187.00	252 411	175 442
AMGEN INC COM STK USD0 0001	08-Feb-10	540.00	30 256	28 974
APPLE INC COM STK NPV	23-Feb-10	1 735.00	336 557	269 319
APPLIED MATERIALS INC COM STK USD0 01	08-Feb-10	1 977.00	23 496	24 407
ARCELORMITTAL SA NPV	01-Feb-10	2 400.00	93 056	71 862
ASTRAZENECA PLC ORD USD0 25	08-Feb-10	23 600.00	1 012 676	1 013 044
AUSTRALIA & NEW ZEALAND BANK GROUP NPV	09-Feb-10	1 471.00	25 917	26 530
AXA EUR2 29	08-Feb-10	9 100.00	174 247	194 786
BAKER HUGHES INC COM STK USD1	08-Feb-10	892.00	39 074	31 615
BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	10-Feb-10	108 846.00	1 438 449	1 787 938
BANK OF AMERICA CORP COM STK USD0 01	08-Feb-10	2 143.00	31 194	30 062
BAXTER INTERNATIONAL INC COM STK USD1	08-Feb-10	727.00	40 054	37 398
BG GROUP ORD GBP0 10	08-Feb-10	2 465.00	40 607	40 287
BIC EUR3 82	15-Feb-10	1 800.00	122 460	108 352
BIODEN IDEC INC COM STK USD0 0005	23-Feb-10	1 554.00	84 460	69 283
BP ORD USD0 25	03-Feb-10	39 200.00	346 539	324 201
BRIDGESTONE CORP NPV	09-Feb-10	2 700.00	42 218	42 938
BRISA.EUR1(PRIV)	12-Feb-10	4 661.00	38 525	40 082
BRITISH AMERICAN TOBACCO ORD GBP0 25	24-Feb-10	11 700.00	392 285	350 006
BT GROUP ORD GBP0 05	26-Feb-10	295 000.00	537 039	609 844
BURLINGTON NORTHERN SANTA FE CORP COM STK USD0 01	18-Feb-10	4 815.00	472 188	367 960
CAIRN ENERGY PLC ORD GBP0 006154	08-Feb-10	6 283.00	29 833	27 263
CARREFOUR EUR2 5	19-Feb-10	2 500.00	116 765	110 609
CIMPOR CIMENTOS DE PORTUGAL EUR1(REGD)	22-Feb-10	44 298.00	348 335	282 461
CISCO SYSTEMS INC COM STK USD0 001	08-Feb-10	2 216.00	51 355	48 718
CITY DEVELOPMENTS SGD0 50	18-Feb-10	2 000.00	15 322	15 056
COMCAST CORP COM CLS 'A' USD 0 01	08-Feb-10	1 762.00	26 489	26 635
CONOCOPHILLIPS COM STK	08-Feb-10	428.00	19 904	20 819
CONSOL ENERGY INC COM STK USD0 01	23-Feb-10	2 276.00	105 665	99 171
CUMMINS INC COM STK USD2 50	08-Feb-10	698.00	34 203	29 470
DANAHER CORP COM STK USD0 01	08-Feb-10	565.00	38 730	36 871
DANONE ORD EUR0 25	08-Feb-10	804.00	43 411	43 004
DELL INC COM STK USD0 01	04-Feb-10	66 000.00	836 150	800 143
DEUTSCHE POST AG NPV(REGD)	16-Feb-10	37 000.00	596 032	672 497
Carried Forward			8 073 301	8 063 522

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8 073 301	8 063 522
DNB NOR ASA NOK10		08-Feb-10	3 286,00	32 653	34 542
ENERGIAS DE PORTUGAL SA EDP EUR1		25-Feb-10	101 300,00	368 456	417 649
EOG RESOURCES INC COM STK USD0 01		08-Feb-10	540,00	48 799	37 698
FIRST SOLAR INC COM STK USD0 001		23-Feb-10	982,00	102 258	120 959
FLIR SYSTEMS INC COM STK USD0 01		23-Feb-10	3 266,00	85 780	89 998
FPL GROUP INC COM STK USD0 01		08-Feb-10	607,00	27 998	31 267
FREPORT-MCMORAN COPPER & GOLD INC COM STK USD0 10		23-Feb-10	3 891,00	282 071	278 737
GAMESA CORPORACION TECNOLOGICA SA ORD EUR0 17		08-Feb-10	1 931,00	23 809	35 264
GDF SUEZ EUR1		08-Feb-10	249,00	8 808	9 330
GOOGLE INC COM STK USD0 001 CLS'A'		08-Feb-10	273,00	143 246	117 969
HEWLETT-PACKARD CO COM STK USD0 01		08-Feb-10	1 025,00	47 148	41 782
HONDA MOTOR CO NPV		26-Feb-10	18 600,00	630 319	560 312
ING GROEP N V CVA EUR0 24		08-Feb-10	4 969,00	40 380	42 427
INTESA SANPAOLO SPA EUR0 52		16-Feb-10	197 800,00	707 727	805 191
INTUITIVE SURGICAL INC COM STK USD0 001		23-Feb-10	894,00	301 585	239 531
JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)		09-Feb-10	3 000,00	48 995	47 388
JERONIMO MARTINS SGPS EUR1		12-Feb-10	14 095,00	130 507	126 132
JFE HOLDINGS INC NPV		05-Feb-10	17 300,00	592 005	600 022
JPMORGAN CHASE & CO COM STK USD1		08-Feb-10	1 022,00	38 063	38 330
KELLOGG CO COM STK USD0 25		23-Feb-10	1 114,00	57 826	49 382
KONINKLIJKE AHOLD NV EUR0 30		26-Feb-10	17 400,00	206 211	209 166
KROGER CO COM STK USD1		08-Feb-10	1 694,00	34 749	31 197
LINDE AG NPV		08-Feb-10	332,00	35 019	34 569
LOCKHEED MARTIN CORP COM STK USD1		08-Feb-10	509,00	37 437	35 823
L'OREAL EUR0 20		22-Feb-10	16 570,00	1 671 273	1 504 879
LOWES COMPANIES INC COM STK USD0 50		08-Feb-10	1 646,00	34 936	33 852
MICROSOFT CORP COM STK USD0 00000625		25-Feb-10	22 872,00	628 743	576 411
MONSANTO CO COM STK USD0 01		08-Feb-10	438,00	32 663	30 860
MOTA ENGIL SGPS EUR1		02-Feb-10	389 000,00	1 787 424	1 835 142
NEWS CORP CLASS'BVTG COM STK USD0 01		08-Feb-10	1 679,00	24 783	25 530
NOKIA CORP NPV		24-Feb-10	28 050,00	372 101	361 324
NOMURA HLDGS INC NPV		09-Feb-10	4 400,00	30 548	29 989
NORDEA BANK AB NPV		17-Feb-10	35 300,00	321 663	335 514
NOVARTIS AG CHF0 50(REGD)		08-Feb-10	797,00	41 228	39 347
NVIDIA CORP COM STK USD0 001		17-Feb-10	28 200,00	482 585	397 620
PEPSICO INC CAP STK USD0 0166		23-Feb-10	4 379,00	266 321	235 279
PESCANOVA SA EUR6		26-Feb-10	11 151,00	325 763	289 139
PHILIP MORRIS INTERNATIONAL INC NPV		22-Feb-10	15 700,00	767 111	684 329
	Carried Forward			18 892 293	18 477 401

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			18 892 293	18 477 401
	PRICELINE COM INC COM STK USD0 008	23-Feb-10	647,00	143 365	84 072
	PRINCIPAL FINANCIAL GROUP COM STK USD0 01	23-Feb-10	7 412,00	162 057	157 572
	PROSAFE SE NOK2	24-Feb-10	39 200,00	196 923	204 980
	QUESTAR CORP COM STK NPV	23-Feb-10	5 423,00	220 268	194 232
	REED ELSEVIER NV EUR0 07	22-Feb-10	63 135,00	706 169	636 255
	RENAISSANCE HLDGS COM STK USD1	23-Feb-10	4 282,00	230 704	207 283
	RIO TINTO ORD GBP0 10	08-Feb-10	3 074,00	154 433	131 596
	ROCHE HLDG AG GENUSSCHEINE NPV	08-Feb-10	276,00	43 348	39 910
	SEKISUI CHEMICAL CO NPV	09-Feb-10	7 000,00	46 303	39 626
	SIEMENS AG NPV(REGD)	08-Feb-10	341,00	28 400	28 852
	SKF AB SER'BNPV	03-Feb-10	12 500,00	192 246	189 272
	STATOIL ASA NOK2 50	12-Feb-10	7 300,00	155 334	164 065
	SUNCOR ENERGY INC(NEW) NPV	08-Feb-10	1 080,00	31 296	34 160
	SWIRE PACIFIC 'A'HKD0 60	09-Feb-10	3 000,00	30 676	33 923
	TELEFONICA SA EUR1	03-Feb-10	9 200,00	215 495	230 740
	TESCO ORD GBP0 05	08-Feb-10	6 225,00	39 437	36 285
	THYSSENKRUPP AG NPV	08-Feb-10	1 114,00	33 036	35 899
	TYCO ELECTRONICS LTD SWITZERLD SHS	08-Feb-10	1 433,00	34 173	31 150
	TYCO INTERNATIONAL LTD USD0 80	26-Feb-10	0,00	190	177
	UBS AG CHF0 10	08-Feb-10	26 400,00	339 448	377 270
	ULTRA PETROLEUM CORP COM NPV	08-Feb-10	931,00	42 089	40 752
	UNILEVER NV CVA EUR0 16	08-Feb-10	1 674,00	47 168	46 552
	USHIO INC NPV	09-Feb-10	2 000,00	30 864	32 450
	VODAFONE GROUP ORD USD0 11428571	08-Feb-10	13 271,00	28 205	27 455
	WAL-MART STORES INC COM STK USD0 10	08-Feb-10	1 658,00	86 763	76 917
	WELLPOINT INC COM STK	08-Feb-10	801,00	48 410	47 031
	WILLIAMS COMPANIES INC COM STK USD1	25-Feb-10	0,00	3 038	0
	YUM BRANDS INC COM STK NPV	08-Feb-10	1 118,00	35 981	35 307
	ZON MULTIMEDIA SERVICOS DE TEL	26-Feb-10	32 204,00	160 350	237 537
	Total Shares			22.378.463	21.878.722
Bonds					
	ANHEUSER BUSCH INBEV WORLDWIDE INC 7 75% BDS	19-Feb-10	250 000,00	292 233	274 130
	ANHEUSER-BUSCH INB 8 625% GTD MTN 30/JAN/2017 EUR	10-Feb-10	50 000,00	84 908	84 558
	AUSTRIA(REPUBLIC OF) 3 2% SNR 20/FEB/2017 EUR1000	05-Feb-10	500 000,00	674 133	666 998
	BANK OF IRELAND(GOVERNOR & CO OF) 6 45% SUBORD	10-Feb-10	400 000,00	534 480	541 615
	Carried Forward			1 585 755	1 567 301

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			1 585 755	1 567 301
BANQUE PSA FINANCE 3 875% MTN 18/JAN/2013 EUR50000		12-Feb-10	50 000,00	67 073	66 771
BELGIUM KINGDOM 4 25% 28/SEP/2013		10-Feb-10	2 500 000,00	3 601 660	3 584 490
BMW (UK) CAPITAL 5% SNR GTD MTN 02/OCT/2017 GBP		12-Feb-10	50 000,00	77 553	75 557
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037		03-Feb-10	590 000,00	792 370	794 102
BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020		24-Feb-10	1 650 000,00	2 223 933	2 229 423
CANADA (GOVT OF) 3 75% DEB 01/JUN/2019 CAD1000		19-Feb-10	240 000,00	231 248	216 840
COUNTRYWIDE ASSET-BACKED CERTS FLTG RATE BDS		25-Feb-10	1 676,42	1 656	1 577
CREDIT AGRICOLE VAR 13/DEC/2049 USD1000000'144A'		19-Feb-10	250 000,00	264 521	252 568
DAIMLER AG 4 125% 19/JAN/2017		23-Feb-10	145 000,00	195 913	193 102
DEUTSCHE PFANDBRIEFBANK AG 5 25% BDS 15/JUN/2010		05-Feb-10	700 000,00	948 809	962 652
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EUR0 01		18-Feb-10	840 000,00	1 154 051	1 139 023
DONG A/S 4 875% SNR 16/DEC/2021 EUR1000		19-Feb-10	50 000,00	67 467	66 506
EDF 5 625% BDS 23/JAN/2013 EUR50000		19-Feb-10	800 000,00	1 170 244	1 159 287
EUROPEAN INVESTMENT BANK 2 15% SNR NTS 18/JAN/2027		19-Feb-10	55 600 000,00	601 121	563 020
EXPERIAN FINANCE 4 75% GTD SNR 04/FEB/2020 EUR		19-Feb-10	120 000,00	162 068	161 991
FINMECCANICA FIN 5 25% GTD EMTN 21/JAN/2022 EUR		03-Feb-10	50 000,00	68 527	68 055
FRANCE GOVT 3 75000 25/APR/2021		05-Feb-10	1 000 000,00	1 359 797	1 340 561
FRANCE(GOVT OF) 4 25% TB 25/OCT/2018 EUR1		04-Feb-10	710 000,00	1 013 878	1 015 739
FRANCE(GOVT OF) 5% OAT 25/OCT/2011 EUR1		05-Feb-10	1 000 000,00	1 426 474	1 428 980
FRANCE(GOVT OF) 5 5% BDS 25/APR/2029 EUR1		05-Feb-10	500 000,00	802 128	785 024
FRANCE(GOVT OF) VAR 25/JUL/2012		03-Feb-10	125 000,00	210 260	210 139
GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011		09-Feb-10	590 000,00	791 606	787 924
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018		05-Feb-10	1 000 000,00	1 442 374	1 417 679
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		05-Feb-10	2 050 000,00	2 942 795	2 941 734
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		03-Feb-10	380 000,00	612 907	615 162
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024		05-Feb-10	1 000 000,00	1 727 479	1 691 540
HSBC CAP FUNDING(STERLING 1)LP VAR EUR MED TRM NTS		19-Feb-10	100 000,00	125 023	123 742
HYUNDAI CAPITAL AUTO FUNDING IV FLTG RTE NTS		23-Feb-10	6 017,44	8 041	8 041
INTERNATIONAL BUS MACH CORP 3% EURO MTN		08-Feb-10	1 500 000,00	2 004 300	2 021 330
INTESA SANPAOLO 8 375% BDS PERP EUR50000		19-Feb-10	100 000,00	138 297	141 971
ITALY (REP OF) 4 25% BTP 01/AUG/2013 EUR1000		10-Feb-10	4 000 000,00	5 689 112	5 686 135
ITALY(REPUBLIC OF) 4 25% BDS 15/OCT/2012 EUR1000		10-Feb-10	1 700 000,00	2 398 841	2 406 992
ITALY(REPUBLIC OF) 4 5% TB 01/MAR/2019 EUR1000		10-Feb-10	3 000 000,00	4 230 837	4 239 576
ITALY(REPUBLIC OF) 4 75% BDS 01/FEB/2013 EUR1000		10-Feb-10	1 500 000,00	2 155 244	2 144 641
ITALY(REPUBLIC OF) 5% BDS 01/AUG/2039 EUR1000		12-Feb-10	150 000,00	208 012	209 250
KERLIN PLC 10 625% BDS 28/JAN/2017 EUR50000'REG S'		05-Feb-10	220 000,00	300 578	292 180
LAFARGE 5 5% SNR EMTN 16/DEC/2019 EUR		26-Feb-10	100 000,00	135 584	132 486
MORGAN STANLEY EURO FLTG RATE SNR BR NTS		26-Feb-10	128 000,00	153 617	153 075
	Carried Forward			43 091 154	42 896 166

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				43,091,154	42,896,166
	Brought Forward				
NATIONWIDE BUILDING SOCIETY 3.75% NTS 20/JAN/2015		05-Feb-10	420,000.00	564,740	558,145
NATL AUSTRALIA BK 4.625% NTS 10/FEB/2020 EUR1000		10-Feb-10	350,000.00	464,670	464,158
NETHERLANDS(KINGDOM OF) 2.5% GTD BDS 15/JAN/2012		05-Feb-10	1,000,000.00	1,372,024	1,367,290
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1		05-Feb-10	1,500,000.00	2,011,649	1,946,857
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019 EUR1		02-Feb-10	1,100,000.00	1,540,077	1,534,727
NORDEA BANK AB 3% SNR MTN 06/AUG/2012 EUR1000		18-Feb-10	500,000.00	678,364	667,642
NORDIC INVT BK MTN BOOK ENTRY JPY MTN 1.7%		19-Feb-10	50,000,000.00	560,895	522,570
NORDSTROM INC 6.75% SRN 01/JUN/2014 USD1000		19-Feb-10	250,000.00	276,684	261,382
OBRIG DO TES MEDIO PRAZO 3.6% BDS 15/OCT/2014		25-Feb-10	500,000.00	678,529	669,716
PORTUGAL(REP OF) 4.8% BDS 15/JUN/2020 EUR		19-Feb-10	370,000.00	498,794	493,608
PORTUGUESE OTS 4.75% BDS 14/JUN/2019 EUR0.01		12-Feb-10	500,000.00	683,667	675,199
PROCTER & GAMBLE CO 4.875%24/OCT/2011		19-Feb-10	600,000.00	846,440	847,490
RABOBANK NEDERLAND 5.875% SNR BDS 20/MAY/2019 EUR		25-Feb-10	350,000.00	529,122	481,681
SVENSKA HANDELSBANKEN 3% NTS 20/AUG/2012 EUR50000		18-Feb-10	500,000.00	677,623	668,298
SVENSKA HANDELSBANKEN 4.875% NTS 25/MAR/2014		10-Feb-10	170,000.00	244,658	241,608
TALISMAN ENERGY INC 7.75% BDS 01/JUN/2019 USD1000		19-Feb-10	100,000.00	115,443	110,545
TBA FNMA SF 5.00 30 YRS FEB		02-Feb-10	4,515,000.00	4,488,412	4,327,498
TBA FNMA SF 5.00 30 YRS MAR		02-Feb-10	4,515,000.00	4,476,250	4,487,844
TBA FNMA SF 5.5% 30YR FEB		02-Feb-10	2,935,000.00	2,979,536	2,868,289
TBA FNMA SF 5.50 30 YRS MAR		24-Feb-10	3,025,000.00	3,125,003	3,068,856
TBA FNMA SF 6.00 30 YRS FEB		02-Feb-10	1,822,000.00	1,866,893	1,801,298
TBA FNMA SF 6.00 30 YRS MAR		24-Feb-10	1,822,000.00	1,899,062	1,861,440
TBA FNMA SF 6.50 30 YRS FEB		02-Feb-10	3,005,000.00	3,105,123	3,000,635
TBA FNMA SF 6.50 30 YRS MAR		25-Feb-10	3,005,000.00	3,173,358	3,108,268
TELECOM ITALIA SPA 5.375% EUR MED TRM NTS		03-Feb-10	100,000.00	139,356	140,487
TIME WARNER CABLE INC 5.85% BDS 01/MAY/2017		01-Feb-10	100,000.00	102,237	98,702
TOTAL CAPITAL SA 3.75% BDS 11/FEB/2010 EUR1000		11-Feb-10	500,000.00	668,100	678,636
TOYOTA MOTOR CREDIT CORP 4.625% NTS 18/SEP/2013		17-Feb-10	500,000.00	708,994	705,794
TOYOTA MOTOR CREDIT CORPORATION 4.00% 12/FEB/2010		12-Feb-10	1,100,000.00	1,469,820	1,488,395
TREASURY 4.25% STK 07/MAR/2011 GBP		19-Feb-10	115,000.00	181,621	177,859
US TREAS NTS 04.500% 28/FEB/2011		19-Feb-10	1,345,000.00	1,384,619	1,299,522
US TREAS NTS 04.625% 31/DEC/2011		19-Feb-10	400,000.00	422,645	395,729
VEOLIA ENVIRONNEME 5.25% EMTN 24/APR/2014 EUR1000		19-Feb-10	100,000.00	144,923	133,620
VIVENDI SA 4.875% SNR MTN 02/DEC/2019 EUR		19-Feb-10	50,000.00	65,833	66,905
WESTPAC BANKING CORP 5% INST 21/OCT/2019 GBP50000		19-Feb-10	50,000.00	74,387	73,061
YUM BRANDS INC 5.30% 15/SEP/2019		05-Feb-10	100,000.00	100,530	93,703
				85,411,234	84,283,622

Total Bonds

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments				
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Feb-10	44 660,13	59 675	59 675
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Feb-10	61 279,75	81 882	81 882
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Feb-10	70 071,39	93 629	93 629
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Feb-10	78 408,99	104 770	104 770
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Feb-10	155 013,76	207 129	207 129
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Feb-10	150 665,13	201 319	201 319
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Feb-10	171 404,82	229 031	229 031
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Feb-10	114 030,03	152 367	152 367
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Feb-10	93 109,08	124 412	124 412
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Feb-10	104 406,04	139 507	139 507
CMB LONDON TD 0 180000% DUE 18/JAN/2010 T D	18-Jan-10	(35 000 000,00)	-46 767 000	-46 767 000
CTE ABBEY NATIONAL PLC	01-Feb-10	84 898,11	113 441	113 441
CTE ABBEY NATIONAL PLC	01-Feb-10	20 693 686,38	27 650 904	27 650 904
CTE ABBEY NATIONAL PLC	02-Feb-10	8 680 893,86	11 599 410	11 599 410
CTE ABBEY NATIONAL PLC	03-Feb-10	33 976 622,79	45 399 563	45 399 563
CTE ABBEY NATIONAL PLC	04-Feb-10	28 623 332,02	38 246 496	38 246 496
CTE ABBEY NATIONAL PLC	10-Feb-10	62 234 241,09	83 157 393	83 157 393
CTE ABBEY NATIONAL PLC	01-Feb-10	247 613,82	330 862	330 862
CTE ABBEY NATIONAL PLC	02-Feb-10	103 037,54	137 679	137 679
CTE ABBEY NATIONAL PLC	03-Feb-10	514 197,51	687 071	687 071
CTE ABBEY NATIONAL PLC	04-Feb-10	420 440,76	561 793	561 793
CTE ABBEY NATIONAL PLC	10-Feb-10	2 864 529,64	3 827 585	3 827 585
CTE ABBEY NATIONAL PLC	01-Feb-10	2 335 292,91	3 120 418	3 120 418
CTE ABBEY NATIONAL PLC	02-Feb-10	979 631,03	1 308 983	1 308 983
CTE ABBEY NATIONAL PLC	03-Feb-10	3 834 269,35	5 123 351	5 123 351
CTE ABBEY NATIONAL PLC	04-Feb-10	3 331 756,14	4 451 893	4 451 893
CTE ABBEY NATIONAL PLC	10-Feb-10	7 801 229,27	10 424 003	10 424 003
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Feb-10	25 610 798,80	34 221 149	34 221 149
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Feb-10	1 178 818,78	1 575 138	1 575 138
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Feb-10	3 210 382,41	4 289 713	4 289 713
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Feb-10	2,52	2	2
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Feb-10	151 244,52	148 320	148 005
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Feb-10	151 244,52	148 696	149 560
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Feb-10	85 747,45	114 576	114 576
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Feb-10	110 266,88	147 339	147 339
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Feb-10	107 428,49	143 546	143 546
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Feb-10	121 877,17	162 852	162 852
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Feb-10	59 301,48	79 239	79 239
Carried Forward			231 798 135	231 798 684

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Feb-10	21 058,74	231 798 135	231 798 684
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Feb-10	41 420,65	28 139	28 139
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Feb-10	40 344,67	55 346	55 346
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Feb-10	63 384,14	53 909	53 909
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Feb-10	62 269,51	84 694	84 694
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Feb-10	61 957,26	83 205	83 205
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Feb-10	250 000,00	82 787	82 787
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Feb-10	176 444,52	243 814	244 358
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Feb-10	53 154,73	174 344	173 268
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	04-Feb-10	60 303,81	71 025	71 025
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	10-Feb-10	64 458,13	80 578	80 578
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Feb-10	22 889,94	86 129	86 129
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	16-Feb-10	45 022,45	30 586	30 586
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	17-Feb-10	43 852,90	60 159	60 159
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	18-Feb-10	68 895,81	58 596	58 596
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Feb-10	67 684,25	92 059	92 059
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	22-Feb-10	67 344,85	90 440	90 440
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	23-Feb-10	61 216,01	89 986	89 986
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Feb-10	116 471,10	81 797	81 797
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Feb-10	211 861,93	155 629	155 629
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Feb-10	127 682,27	283 090	283 090
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Feb-10	81 771 815,16	170 609	170 609
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	17-Feb-10	74 862 575,38	109 263 499	109 263 499
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	18-Feb-10	20 275 759,94	100 031 373	100 031 373
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Feb-10	41 334 446,64	27 092 470	27 092 470
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Feb-10	1 134 002,80	55 231 088	55 231 088
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	17-Feb-10	1 055 012,49	1 515 255	1 515 255
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	18-Feb-10	295 086,51	1 409 708	1 409 708
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Feb-10	631 733,10	394 295	394 295
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Feb-10	10 644 572,99	844 122	844 122
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	17-Feb-10	10 196 128,89	14 223 278	14 223 278
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	18-Feb-10	2 761 517,24	13 624 067	13 624 067
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Feb-10	5 645 342,80	3 689 939	3 689 939
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	08-Feb-10	250 000,00	7 543 307	7 543 307
CTE BANK OF MONTREAL	08-Feb-10	500 000,00	243 814	244 358
CTE BANK OF NEW YORK CO INC	15-Feb-10	22 889,94	487 628	488 716
CTE BANK OF NEW YORK CO INC	19-Feb-10	54 786,75	30 586	30 586
CTE BANK OF NEW YORK CO INC	22-Feb-10	98 239,39	73 206	73 206
Carried Forward			131 267	131 267
			569 783 957	569 785 606

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANK OF NEW YORK CO INC	02-Feb-10	18 825 441,15	569 783 957	569 785 606
CTE BANK OF NEW YORK CO INC	04-Feb-10	843 357,91	25 154 554	25 154 554
CTE BANK OF NEW YORK CO INC	19-Feb-10	20 131 055,57	1 126 895	1 126 895
CTE BANK OF NEW YORK CO INC	23-Feb-10	32 993 726,77	26 899 116	26 899 116
CTE BANK OF NEW YORK CO INC	02-Feb-10	223 447,86	44 086 218	44 086 218
CTE BANK OF NEW YORK CO INC	04-Feb-10	12 387,87	298 571	298 571
CTE BANK OF NEW YORK CO INC	19-Feb-10	307 525,54	16 553	16 553
CTE BANK OF NEW YORK CO INC	23-Feb-10	504 017,96	410 916	410 916
CTE BANK OF NEW YORK CO INC	02-Feb-10	2 124 434,02	673 469	673 469
CTE BANK OF NEW YORK CO INC	04-Feb-10	98 166,87	2 838 669	2 838 669
CTE BANK OF NEW YORK CO INC	19-Feb-10	2 747 755,30	131 171	131 171
CTE BANK OF NEW YORK CO INC	23-Feb-10	4 503 424,44	3 671 551	3 671 551
CTE BARCLAYS BANK PLC	01-Feb-10	96 290,27	6 017 476	6 017 476
CTE BARCLAYS BANK PLC	15-Feb-10	21 947,31	128 663	128 663
CTE BARCLAYS BANK PLC	16-Feb-10	2 789,65	29 326	29 326
CTE BARCLAYS BANK PLC	19-Feb-10	4 454,23	3 728	3 728
CTE BARCLAYS BANK PLC	11-Feb-10	44 430 515,55	5 952	5 952
CTE BARCLAYS BANK PLC	15-Feb-10	50 692 885,31	59 368 055	59 368 055
CTE BARCLAYS BANK PLC	16-Feb-10	95 372 310,28	67 735 833	67 735 833
CTE BARCLAYS BANK PLC	19-Feb-10	60 194 747,00	127 436 481	127 436 481
CTE BARCLAYS BANK PLC	15-Feb-10	708 213,64	80 432 221	80 432 221
CTE BARCLAYS BANK PLC	16-Feb-10	1 348 250,08	946 315	946 315
CTE BARCLAYS BANK PLC	19-Feb-10	919 545,51	1 801 532	1 801 532
CTE BARCLAYS BANK PLC	11-Feb-10	5 569 484,45	1 228 697	1 228 697
CTE BARCLAYS BANK PLC	15-Feb-10	6 598 901,06	7 441 945	7 441 945
CTE BARCLAYS BANK PLC	16-Feb-10	12 443 026,51	8 817 452	8 817 452
CTE BARCLAYS BANK PLC	19-Feb-10	8 216 182,93	16 626 372	16 626 372
CTE BARCLAYS BANK PLC	08-Feb-10	500 000,00	10 978 464	10 978 464
CTE BNP PARIBAS	01-Feb-10	151 844,43	487 628	488 716
CTE BNP PARIBAS	02-Feb-10	217 688,31	202 895	202 895
CTE BNP PARIBAS	03-Feb-10	123 095,14	290 875	290 875
CTE BNP PARIBAS	04-Feb-10	241 215,23	164 480	164 480
CTE BNP PARIBAS	10-Feb-10	270 677,62	322 312	322 312
CTE BNP PARIBAS	15-Feb-10	123 605,67	361 679	361 679
CTE BNP PARIBAS	16-Feb-10	189 094,29	165 162	165 162
CTE BNP PARIBAS	17-Feb-10	214 002,18	252 668	252 668
CTE BNP PARIBAS	18-Feb-10	353 734,49	285 950	285 950
CTE BNP PARIBAS	19-Feb-10	351 958,08	472 660	472 660
Carried Forward			470 286	470 286
			1 067 566 744	1 067 569 481

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	22-Feb-10	363 662,18	1 067 566 744	1 067 569 481
CTE BNP PARIBAS	23-Feb-10	318 323,23	485 925	485 925
CTE BNP PARIBAS	24-Feb-10	289 174,85	425 343	425 343
CTE BNP PARIBAS	25-Feb-10	349 586,71	386 395	386 395
CTE BNP PARIBAS	26-Feb-10	286 230,66	467 118	467 118
CTE BNP PARIBAS	01-Feb-10	26 332 375,11	382 461	382 461
CTE BNP PARIBAS	02-Feb-10	102 428 487,85	35 185 320	35 185 320
CTE BNP PARIBAS	03-Feb-10	104 164 817,16	136 864 945	136 864 945
CTE BNP PARIBAS	04-Feb-10	154 176 674,30	139 185 029	139 185 029
CTE BNP PARIBAS	05-Feb-10	22 096 017,63	206 010 872	206 010 872
CTE BNP PARIBAS	08-Feb-10	71 639 420,93	29 524 699	29 524 699
CTE BNP PARIBAS	10-Feb-10	52 348 966,00	95 724 594	95 724 594
CTE BNP PARIBAS	11-Feb-10	101 749 739,28	69 948 688	69 948 688
CTE BNP PARIBAS	12-Feb-10	75 280 492,21	135 958 002	135 958 002
CTE BNP PARIBAS	15-Feb-10	34 858 640,70	100 589 794	100 589 794
CTE BNP PARIBAS	16-Feb-10	83 133 837,07	46 578 116	46 578 116
CTE BNP PARIBAS	17-Feb-10	30 494 908,83	111 083 433	111 083 433
CTE BNP PARIBAS	18-Feb-10	142 094 434,65	40 747 297	40 747 297
CTE BNP PARIBAS	19-Feb-10	97 190 955,00	189 866 584	189 866 584
CTE BNP PARIBAS	22-Feb-10	52 961 984,52	129 866 554	129 866 554
CTE BNP PARIBAS	23-Feb-10	95 562 150,12	70 767 804	70 767 804
CTE BNP PARIBAS	24-Feb-10	110 301 463,82	127 690 145	127 690 145
CTE BNP PARIBAS	25-Feb-10	54 457 501,01	147 384 816	147 384 816
CTE BNP PARIBAS	26-Feb-10	54 219 019,93	72 766 113	72 766 113
CTE BNP PARIBAS	01-Feb-10	315 084,50	72 447 454	72 447 454
CTE BNP PARIBAS	02-Feb-10	1 215 771,08	421 016	421 016
CTE BNP PARIBAS	03-Feb-10	1 576 415,93	1 624 513	1 624 513
CTE BNP PARIBAS	04-Feb-10	2 264 661,50	2 106 407	2 106 407
CTE BNP PARIBAS	05-Feb-10	332 005,69	3 026 041	3 026 041
CTE BNP PARIBAS	08-Feb-10	1 119 756,74	443 626	443 626
CTE BNP PARIBAS	10-Feb-10	2 409 528,29	1 496 219	1 496 219
CTE BNP PARIBAS	12-Feb-10	1 043 981,82	3 219 612	3 219 612
CTE BNP PARIBAS	15-Feb-10	486 998,62	1 394 969	1 394 969
CTE BNP PARIBAS	16-Feb-10	1 175 238,41	650 728	650 728
CTE BNP PARIBAS	17-Feb-10	429 754,25	1 570 354	1 570 354
CTE BNP PARIBAS	18-Feb-10	2 067 993,93	574 238	574 238
CTE BNP PARIBAS	19-Feb-10	1 484 706,08	2 763 253	2 763 253
CTE BNP PARIBAS	22-Feb-10	809 056,57	1 983 864	1 983 864
Carried Forward			1 081 061	1 081 061
			3 050 260 146	3 050 262 882

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	23-Feb-10	1 459 824,17	3 050 260 146	3 050 262 882
CTE BNP PARIBAS	24-Feb-10	1 685 787,34	1 950 617	1 950 617
CTE BNP PARIBAS	25-Feb-10	849 374,94	2 252 549	2 252 549
CTE BNP PARIBAS	26-Feb-10	813 449,64	1 134 935	1 134 935
CTE BNP PARIBAS	01-Feb-10	2 971 621,76	1 086 931	1 086 931
CTE BNP PARIBAS	02-Feb-10	11 558 962,29	3 970 681	3 970 681
CTE BNP PARIBAS	03-Feb-10	11 755 022,50	15 445 085	15 445 085
CTE BNP PARIBAS	04-Feb-10	17 946 166,45	15 707 061	15 707 061
CTE BNP PARIBAS	05-Feb-10	2 571 976,68	23 979 668	23 979 668
CTE BNP PARIBAS	08-Feb-10	8 338 829,32	3 436 675	3 436 675
CTE BNP PARIBAS	10-Feb-10	6 562 083,49	11 142 344	11 142 344
CTE BNP PARIBAS	11-Feb-10	12 754 603,09	8 768 256	8 768 256
CTE BNP PARIBAS	12-Feb-10	9 799 570,83	17 042 701	17 042 701
CTE BNP PARIBAS	15-Feb-10	4 537 692,41	13 094 187	13 094 187
CTE BNP PARIBAS	16-Feb-10	10 846 298,43	6 063 265	6 063 265
CTE BNP PARIBAS	17-Feb-10	4 153 343,91	14 492 824	14 492 824
CTE BNP PARIBAS	18-Feb-10	19 352 972,81	5 549 698	5 549 698
CTE BNP PARIBAS	19-Feb-10	13 265 919,45	25 859 442	25 859 442
CTE BNP PARIBAS	22-Feb-10	7 228 958,92	17 725 922	17 725 922
CTE BNP PARIBAS	23-Feb-10	13 043 598,41	9 659 335	9 659 335
CTE BNP PARIBAS	24-Feb-10	15 064 664,58	17 428 856	17 428 856
CTE BNP PARIBAS	25-Feb-10	7 437 969,46	20 129 405	20 129 405
CTE BNP PARIBAS	26-Feb-10	7 405 396,99	9 938 615	9 938 615
CTE BNP PARIBAS	08-Feb-10	250 000,00	9 895 091	9 895 091
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Feb-10	124 390,24	243 814	244 358
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Feb-10	62 602,54	166 210	166 210
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Feb-10	150 486,07	83 650	83 650
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Feb-10	185 900,84	201 079	201 079
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Feb-10	11 696,85	248 401	248 401
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Feb-10	36 784,08	15 629	15 629
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Feb-10	60 020,61	49 151	49 151
CTE CREDIT AGRICOLE INDOSUEZ SA	24-Feb-10	158 061,29	80 200	80 200
CTE CREDIT AGRICOLE INDOSUEZ SA	26-Feb-10	80 263,62	211 201	211 201
CTE DANSKE BANK A/S	22-Feb-10	44 517,12	107 248	107 248
CTE DANSKE BANK A/S	05-Feb-10	17 414 347,95	59 484	59 484
CTE DANSKE BANK A/S	10-Feb-10	162 603 817,64	23 269 052	23 269 052
CTE DANSKE BANK A/S	11-Feb-10	952 310,09	217 271 221	217 271 221
CTE DANSKE BANK A/S	12-Feb-10	41 229 483,73	1 272 477	1 272 477
Carried Forward			55 090 836	55 090 836
			3 604 383 941	3 604 387 222

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)	
			Brought Forward	Carried Forward
			3 604 383 941	3 604 387 222
CTE DANSKE BANK A/S	15-Feb-10	33 897 270,21	45 293 532	45 293 532
CTE DANSKE BANK A/S	16-Feb-10	81 780 835,49	109 275 552	109 275 552
CTE DANSKE BANK A/S	17-Feb-10	57 440 050,85	76 751 396	76 751 396
CTE DANSKE BANK A/S	19-Feb-10	48 061 144,75	64 219 302	64 219 302
CTE DANSKE BANK A/S	22-Feb-10	100 009 668,98	133 632 920	133 632 920
CTE DANSKE BANK A/S	23-Feb-10	24 050 694,41	32 136 538	32 136 538
CTE DANSKE BANK A/S	24-Feb-10	14 067 108,62	18 796 471	18 796 471
CTE DANSKE BANK A/S	25-Feb-10	120 886 704,98	161 528 815	161 528 815
CTE DANSKE BANK A/S	26-Feb-10	55 979 572,58	74 799 905	74 799 905
CTE DANSKE BANK A/S	05-Feb-10	261 660,84	349 631	349 631
CTE DANSKE BANK A/S	10-Feb-10	7 484 359,85	10 000 602	10 000 602
CTE DANSKE BANK A/S	12-Feb-10	571 766,07	763 994	763 994
CTE DANSKE BANK A/S	15-Feb-10	473 567,63	632 781	632 781
CTE DANSKE BANK A/S	16-Feb-10	1 156 111,43	1 544 796	1 544 796
CTE DANSKE BANK A/S	17-Feb-10	809 482,86	1 081 631	1 081 631
CTE DANSKE BANK A/S	19-Feb-10	734 190,48	981 025	981 025
CTE DANSKE BANK A/S	22-Feb-10	1 527 765,25	2 041 400	2 041 400
CTE DANSKE BANK A/S	23-Feb-10	367 402,63	490 923	490 923
CTE DANSKE BANK A/S	24-Feb-10	214 994,01	287 275	287 275
CTE DANSKE BANK A/S	25-Feb-10	1 885 472,81	2 519 369	2 519 369
CTE DANSKE BANK A/S	26-Feb-10	839 863,27	1 122 225	1 122 225
CTE DANSKE BANK A/S	05-Feb-10	2 027 030,28	2 708 518	2 708 518
CTE DANSKE BANK A/S	10-Feb-10	20 382 825,26	27 235 531	27 235 531
CTE DANSKE BANK A/S	11-Feb-10	119 374,63	159 508	159 508
CTE DANSKE BANK A/S	12-Feb-10	5 367 011,21	7 171 400	7 171 400
CTE DANSKE BANK A/S	15-Feb-10	4 412 546,87	5 896 045	5 896 045
CTE DANSKE BANK A/S	16-Feb-10	10 669 775,13	14 256 954	14 256 954
CTE DANSKE BANK A/S	17-Feb-10	7 823 216,87	10 453 382	10 453 382
CTE DANSKE BANK A/S	19-Feb-10	6 560 026,86	8 765 508	8 765 508
CTE DANSKE BANK A/S	22-Feb-10	13 650 655,18	18 240 005	18 240 005
CTE DANSKE BANK A/S	23-Feb-10	3 282 759,95	4 386 424	4 386 424
CTE DANSKE BANK A/S	24-Feb-10	1 921 246,24	2 567 169	2 567 169
CTE DANSKE BANK A/S	25-Feb-10	16 511 070,15	22 062 092	22 062 092
CTE DANSKE BANK A/S	26-Feb-10	7 645 858,57	10 216 396	10 216 396
CTE DANSKE BANK A/S	26-Feb-10	178 120,94	174 401	176 000
CTE DANSKE BANK GTY	08-Feb-10	762 387,10	743 523	745 182
CTE DEN NORSE BANK	09-Feb-10	43 733 118,03	58 436 192	58 436 192
CTE DEN NORSE BANK	11-Feb-10	67 001 217,44	89 527 027	89 527 027
			4 625 634 101	4 625 640 640

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			4 625 634 101	4 625 640 640
CTE DEN NORSKE BANK	12-Feb-10	41 013 270,79	54 801 932	54 801 932
CTE DEN NORSKE BANK	15-Feb-10	235 967,75	315 300	315 300
CTE DEN NORSKE BANK	17-Feb-10	9 644 883,24	12 887 493	12 887 493
CTE DEN NORSKE BANK	18-Feb-10	79 988 057,89	106 880 043	106 880 043
CTE DEN NORSKE BANK	19-Feb-10	79 855 078,93	106 702 356	106 702 356
CTE DEN NORSKE BANK	22-Feb-10	21 184 793,81	28 307 121	28 307 121
CTE DEN NORSKE BANK	24-Feb-10	30 205 207,68	40 360 199	40 360 199
CTE DEN NORSKE BANK	25-Feb-10	42 902 172,88	57 325 883	57 325 883
CTE DEN NORSKE BANK	26-Feb-10	40 688 255,44	54 367 647	54 367 647
CTE DEN NORSKE BANK	09-Feb-10	792 753,07	1 059 277	1 059 277
CTE DEN NORSKE BANK	12-Feb-10	568 767,65	759 987	759 987
CTE DEN NORSKE BANK	15-Feb-10	3 296,63	4 405	4 405
CTE DEN NORSKE BANK	17-Feb-10	135 922,02	181 619	181 619
CTE DEN NORSKE BANK	18-Feb-10	1 164 118,91	1 555 496	1 555 496
CTE DEN NORSKE BANK	19-Feb-10	1 219 880,19	1 630 004	1 630 004
CTE DEN NORSKE BANK	22-Feb-10	323 622,63	432 425	432 425
CTE DEN NORSKE BANK	24-Feb-10	461 639,90	616 843	616 843
CTE DEN NORSKE BANK	25-Feb-10	669 146,21	894 113	894 113
CTE DEN NORSKE BANK	26-Feb-10	610 447,16	815 679	815 679
CTE DEN NORSKE BANK	09-Feb-10	5 474 128,90	7 314 531	7 314 531
CTE DEN NORSKE BANK	11-Feb-10	8 398 782,56	11 222 453	11 222 453
CTE DEN NORSKE BANK	12-Feb-10	5 338 865,89	7 133 793	7 133 793
CTE DEN NORSKE BANK	15-Feb-10	30 716,89	41 044	41 044
CTE DEN NORSKE BANK	17-Feb-10	1 313 613,27	1 755 250	1 755 250
CTE DEN NORSKE BANK	18-Feb-10	10 894 210,70	14 556 844	14 556 844
CTE DEN NORSKE BANK	19-Feb-10	10 899 687,58	14 564 163	14 564 163
CTE DEN NORSKE BANK	22-Feb-10	2 891 583,57	3 863 734	3 863 734
CTE DEN NORSKE BANK	24-Feb-10	4 125 342,55	5 512 283	5 512 283
CTE DEN NORSKE BANK	25-Feb-10	5 859 707,95	7 829 742	7 829 742
CTE DEN NORSKE BANK	26-Feb-10	5 557 324,44	7 425 697	7 425 697
CTE DEN NORSKE BANK	02-Feb-10	563 402,33	539 597	541 771
CTE DEUTSCHE BANK AG	10-Feb-10	1 467,39	1 961	1 961
CTE DEUTSCHE BANK AG	17-Feb-10	526,23	703	703
CTE DEUTSCHE BANK AG	23-Feb-10	52 578,36	70 255	70 255
CTE DEUTSCHE BANK AG	02-Feb-10	28 298 955,29	37 813 064	37 813 064
CTE DEUTSCHE BANK AG	03-Feb-10	1 773 074,67	2 369 182	2 369 182
CTE DEUTSCHE BANK AG	10-Feb-10	29 620 571,04	39 579 007	39 579 007
CTE DEUTSCHE BANK AG	15-Feb-10	12 236 213,69	16 350 029	16 350 029
Carried Forward			5 273 475 255	5 273 483 969

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			5 273 475 255	5 273 483 969
CTE DEUTSCHE BANK AG	17-Feb-10	15 754 773.34	21 051 528	21 051 528
CTE DEUTSCHE BANK AG	18-Feb-10	1 042 796.70	1 393 385	1 393 385
CTE DEUTSCHE BANK AG	25-Feb-10	7 719 474.96	10 314 762	10 314 762
CTE DEUTSCHE BANK AG	26-Feb-10	50 174 146.76	67 042 695	67 042 695
CTE DEUTSCHE BANK AG	02-Feb-10	335 893.38	448 821	448 821
CTE DEUTSCHE BANK AG	03-Feb-10	26 833.47	35 855	35 855
CTE DEUTSCHE BANK AG	10-Feb-10	1 363 381.35	1 821 750	1 821 750
CTE DEUTSCHE BANK AG	15-Feb-10	170 948.12	228 421	228 421
CTE DEUTSCHE BANK AG	17-Feb-10	222 026.60	296 672	296 672
CTE DEUTSCHE BANK AG	18-Feb-10	15 176.51	20 279	20 279
CTE DEUTSCHE BANK AG	25-Feb-10	120 400.83	160 880	160 880
CTE DEUTSCHE BANK AG	26-Feb-10	752 764.29	1 005 844	1 005 844
CTE DEUTSCHE BANK AG	02-Feb-10	3 193 511.53	4 267 170	4 267 170
CTE DEUTSCHE BANK AG	03-Feb-10	200 091.87	267 363	267 363
CTE DEUTSCHE BANK AG	10-Feb-10	3 713 018.13	4 961 335	4 961 335
CTE DEUTSCHE BANK AG	15-Feb-10	1 592 838.19	2 128 350	2 128 350
CTE DEUTSCHE BANK AG	17-Feb-10	2 145 767.75	2 867 175	2 867 175
CTE DEUTSCHE BANK AG	18-Feb-10	142 026.79	189 776	189 776
CTE DEUTSCHE BANK AG	25-Feb-10	1 054 349.13	1 408 821	1 408 821
CTE DEUTSCHE BANK AG	26-Feb-10	6 852 936.04	9 156 893	9 156 893
CTE DEUTSCHE BANK AG	03-Feb-10	1 544 029.66	1 482 828	1 478 789
CTE DEUTSCHE BANK AG	08-Feb-10	250 000.00	243 814	244 358
CTE HSBC BANK PLC	01-Feb-10	1 522 429.66	1 463 978	1 463 557
CTE HSBC BANK PLC	02-Feb-10	980 627.33	939 193	942 977
CTE HSBC BANK PLC	08-Feb-10	250 000.00	243 814	244 358
CTE ING BANK NV	09-Feb-10	86 093 914.46	115 038 689	115 038 689
CTE ING BANK NV	09-Feb-10	1 560 629.97	2 085 314	2 085 314
CTE ING BANK NV	09-Feb-10	10 776 482.60	14 399 536	14 399 536
CTE ING BANK NV	04-Feb-10	29.66	29	28
CTE LLOYDS TSB BANK PLC	01-Feb-10	113 436.72	151 574	151 574
CTE LLOYDS TSB BANK PLC	02-Feb-10	145 873.89	194 917	194 917
CTE LLOYDS TSB BANK PLC	03-Feb-10	198 071.27	264 663	264 663
CTE LLOYDS TSB BANK PLC	04-Feb-10	224 711.02	300 259	300 259
CTE LLOYDS TSB BANK PLC	10-Feb-10	228 181.79	304 897	304 897
CTE LLOYDS TSB BANK PLC	15-Feb-10	81 030.39	108 273	108 273
CTE LLOYDS TSB BANK PLC	16-Feb-10	159 379.47	212 963	212 963
CTE LLOYDS TSB BANK PLC	17-Feb-10	131 558.71	175 789	175 789
CTE LLOYDS TSB BANK PLC	18-Feb-10	206 687.43	276 176	276 176
Carried Forward			5 540 429 733	5 540 438 860

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	19-Feb-10	203 052,74	5 540 429 733	5 540 438 860
CTE LLOYDS TSB BANK PLC	22-Feb-10	202 034,54	271 319	271 319
CTE LLOYDS TSB BANK PLC	23-Feb-10	183 648,02	269 959	269 959
CTE LLOYDS TSB BANK PLC	24-Feb-10	206 553,46	245 390	245 390
CTE LLOYDS TSB BANK PLC	25-Feb-10	200 011,71	275 997	275 997
CTE LLOYDS TSB BANK PLC	26-Feb-10	204 450,48	267 256	267 256
CTE LLOYDS TSB BANK PLC	08-Feb-10	500 000,00	273 187	273 187
CTE LLOYDS TSB BANK PLC	24-Feb-10	176 444,52	487 628	488 716
CTE NATIONAL AUSTRALIA BANK LTD	03-Feb-10	114 429,11	173 268	173 734
CTE NATIONAL AUSTRALIA BANK LTD	16-Feb-10	50 617,90	152 900	152 900
CTE NATIONAL AUSTRALIA BANK LTD	01-Feb-10	57 514 499,92	67 636	67 636
CTE NATIONAL AUSTRALIA BANK LTD	02-Feb-10	16 369 049,38	76 850 875	76 850 875
CTE NATIONAL AUSTRALIA BANK LTD	05-Feb-10	5 345 837,04	21 872 324	21 872 324
CTE NATIONAL AUSTRALIA BANK LTD	08-Feb-10	28 734 877,78	7 143 107	7 143 107
CTE NATIONAL AUSTRALIA BANK LTD	11-Feb-10	40 998 741,67	38 395 544	38 395 544
CTE NATIONAL AUSTRALIA BANK LTD	15-Feb-10	41 544 653,23	54 782 519	54 782 519
CTE NATIONAL AUSTRALIA BANK LTD	18-Feb-10	2 596 172,01	55 511 966	55 511 966
CTE NATIONAL AUSTRALIA BANK LTD	19-Feb-10	14 673 218,18	3 469 005	3 469 005
CTE NATIONAL AUSTRALIA BANK LTD	22-Feb-10	27 196 994,50	19 606 354	19 606 354
CTE NATIONAL AUSTRALIA BANK LTD	23-Feb-10	15 401 561,14	36 340 624	36 340 624
CTE NATIONAL AUSTRALIA BANK LTD	24-Feb-10	38 951 036,77	20 579 566	20 579 566
CTE NATIONAL AUSTRALIA BANK LTD	25-Feb-10	61 016 651,24	52 046 375	52 046 375
CTE NATIONAL AUSTRALIA BANK LTD	26-Feb-10	55 033 017,48	81 530 449	81 530 449
CTE NATIONAL AUSTRALIA BANK LTD	01-Feb-10	688 199,51	73 535 118	73 535 118
CTE NATIONAL AUSTRALIA BANK LTD	02-Feb-10	194 291,81	919 572	919 572
CTE NATIONAL AUSTRALIA BANK LTD	05-Feb-10	80 324,35	259 613	259 613
CTE NATIONAL AUSTRALIA BANK LTD	08-Feb-10	449 139,21	107 329	107 329
CTE NATIONAL AUSTRALIA BANK LTD	15-Feb-10	580 406,70	600 140	600 140
CTE NATIONAL AUSTRALIA BANK LTD	18-Feb-10	37 783,80	775 539	775 539
CTE NATIONAL AUSTRALIA BANK LTD	19-Feb-10	224 150,65	50 487	50 487
CTE NATIONAL AUSTRALIA BANK LTD	22-Feb-10	415 466,06	299 510	299 510
CTE NATIONAL AUSTRALIA BANK LTD	23-Feb-10	235 276,95	555 146	555 146
CTE NATIONAL AUSTRALIA BANK LTD	24-Feb-10	595 306,38	314 377	314 377
CTE NATIONAL AUSTRALIA BANK LTD	25-Feb-10	951 678,16	795 448	795 448
CTE NATIONAL AUSTRALIA BANK LTD	26-Feb-10	825 662,08	1 271 632	1 271 632
CTE NATIONAL AUSTRALIA BANK LTD	01-Feb-10	6 490 540,22	1 103 250	1 103 250
CTE NATIONAL AUSTRALIA BANK LTD	02-Feb-10	1 847 232,43	8 672 660	8 672 660
CTE NATIONAL AUSTRALIA BANK LTD	05-Feb-10	622 255,49	2 468 272	2 468 272
			831 458	831 458
Carried Forward			6 103 602 532	6 103 613 212

Short-term Investments (Cont'd)				
Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	08-Feb-10	3 344 740,06	6 103 602 532	6 103 613 212
CTE NATIONAL AUSTRALIA BANK LTD	11-Feb-10	5 139 302,38	4 469 242	4 469 242
CTE NATIONAL AUSTRALIA BANK LTD	15-Feb-10	5 408 038,12	6 867 136	6 867 136
CTE NATIONAL AUSTRALIA BANK LTD	18-Feb-10	353 593,34	7 226 221	7 226 221
CTE NATIONAL AUSTRALIA BANK LTD	19-Feb-10	2 002 796,77	472 471	472 471
CTE NATIONAL AUSTRALIA BANK LTD	22-Feb-10	3 712 209,01	2 676 137	2 676 137
CTE NATIONAL AUSTRALIA BANK LTD	23-Feb-10	2 102 210,74	4 960 254	4 960 254
CTE NATIONAL AUSTRALIA BANK LTD	24-Feb-10	5 319 823,36	2 808 974	2 808 974
CTE NATIONAL AUSTRALIA BANK LTD	25-Feb-10	8 333 837,94	7 108 348	7 108 348
CTE NATIONAL AUSTRALIA BANK LTD	26-Feb-10	7 516 575,23	11 135 674	11 135 674
CTE NORDEA BANK FINLAND PLC	01-Feb-10	17 864,05	10 043 648	10 043 648
CTE NORDEA BANK FINLAND PLC	02-Feb-10	22 972,27	23 870	23 870
CTE NORDEA BANK FINLAND PLC	03-Feb-10	22 380,93	30 696	30 696
CTE NORDEA BANK FINLAND PLC	04-Feb-10	25 391,08	29 905	29 905
CTE NORDEA BANK FINLAND PLC	10-Feb-10	25 783,25	33 928	33 928
CTE NORDEA BANK FINLAND PLC	15-Feb-10	9 155,98	34 452	34 452
CTE NORDEA BANK FINLAND PLC	16-Feb-10	18 008,98	12 234	12 234
CTE NORDEA BANK FINLAND PLC	17-Feb-10	17 541,16	24 064	24 064
CTE NORDEA BANK FINLAND PLC	18-Feb-10	27 558,32	23 438	23 438
CTE NORDEA BANK FINLAND PLC	19-Feb-10	27 073,70	36 823	36 823
CTE NORDEA BANK FINLAND PLC	22-Feb-10	26 937,94	36 176	36 176
CTE NORDEA BANK FINLAND PLC	23-Feb-10	24 486,40	35 994	35 994
CTE NORDEA BANK FINLAND PLC	24-Feb-10	27 540,46	32 719	32 719
CTE NORDEA BANK FINLAND PLC	25-Feb-10	26 668,23	36 800	36 800
CTE NORDEA BANK FINLAND PLC	26-Feb-10	27 260,06	35 634	35 634
CTE NORDEA BANK FINLAND PLC	01-Feb-10	90 437,74	36 425	36 425
CTE RABOBANK NEDERLAND NV	02-Feb-10	111 079,05	120 843	120 843
CTE RABOBANK NEDERLAND NV	03-Feb-10	346 455,81	148 424	148 424
CTE RABOBANK NEDERLAND NV	04-Feb-10	157 277,46	462 934	462 934
CTE RABOBANK NEDERLAND NV	15-Feb-10	28 592,78	210 154	210 154
CTE RABOBANK NEDERLAND NV	17-Feb-10	51 066,43	38 206	38 206
CTE RABOBANK NEDERLAND NV	25-Feb-10	2 666,82	68 235	68 235
CTE RABOBANK NEDERLAND NV	26-Feb-10	44 020,31	3 563	3 563
CTE RABOBANK NEDERLAND NV	01-Feb-10	84 419 303,45	58 820	58 820
CTE RABOBANK NEDERLAND NV	02-Feb-10	66 314 142,55	112 801 073	112 801 073
CTE RABOBANK NEDERLAND NV	03-Feb-10	24 912 764,97	88 608 957	88 608 957
CTE RABOBANK NEDERLAND NV	04-Feb-10	37 334 940,95	33 288 437	33 288 437
CTE RABOBANK NEDERLAND NV	05-Feb-10	113 434 230,16	49 886 948	49 886 948
Carried Forward			151 570 818	151 570 818
			6 599 101 206	6 599 111 886

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	08-Feb-10	93 294 410,63	6 599 101 206	6 599 111 886
CTE RABOBANK NEDERLAND NV	09-Feb-10	50 674 946,67	124 659 991	124 659 991
CTE RABOBANK NEDERLAND NV	11-Feb-10	77 285 870,54	67 711 864	67 711 864
CTE RABOBANK NEDERLAND NV	12-Feb-10	80 811 137,54	103 269 380	103 269 380
CTE RABOBANK NEDERLAND NV	15-Feb-10	146 640 568,54	107 979 842	107 979 842
CTE RABOBANK NEDERLAND NV	16-Feb-10	59 819 216,59	195 941 128	195 941 128
CTE RABOBANK NEDERLAND NV	17-Feb-10	131 909 007,79	79 930 437	79 930 437
CTE RABOBANK NEDERLAND NV	18-Feb-10	74 108 978,24	176 256 816	176 256 816
CTE RABOBANK NEDERLAND NV	22-Feb-10	118 752 757,62	99 024 417	99 024 417
CTE RABOBANK NEDERLAND NV	23-Feb-10	152 098 066,99	158 677 435	158 677 435
CTE RABOBANK NEDERLAND NV	24-Feb-10	85 094 490,10	203 233 437	203 233 437
CTE RABOBANK NEDERLAND NV	25-Feb-10	32 971 248,56	113 703 258	113 703 258
CTE RABOBANK NEDERLAND NV	26-Feb-10	63 859 741,44	44 056 182	44 056 182
CTE RABOBANK NEDERLAND NV	01-Feb-10	1 010 133,50	85 329 387	85 329 387
CTE RABOBANK NEDERLAND NV	02-Feb-10	787 113,21	1 349 740	1 349 740
CTE RABOBANK NEDERLAND NV	03-Feb-10	377 026,34	1 051 741	1 051 741
CTE RABOBANK NEDERLAND NV	04-Feb-10	548 403,34	503 783	503 783
CTE RABOBANK NEDERLAND NV	05-Feb-10	1 704 416,17	732 777	732 777
CTE RABOBANK NEDERLAND NV	08-Feb-10	1 458 234,08	2 277 441	2 277 441
CTE RABOBANK NEDERLAND NV	09-Feb-10	918 588,05	1 948 492	1 948 492
CTE RABOBANK NEDERLAND NV	12-Feb-10	1 120 680,21	1 227 417	1 227 417
CTE RABOBANK NEDERLAND NV	15-Feb-10	2 048 667,21	1 497 453	1 497 453
CTE RABOBANK NEDERLAND NV	16-Feb-10	845 646,53	2 737 429	2 737 429
CTE RABOBANK NEDERLAND NV	17-Feb-10	1 858 948,23	1 129 953	1 129 953
CTE RABOBANK NEDERLAND NV	18-Feb-10	1 078 556,79	2 483 927	2 483 927
CTE RABOBANK NEDERLAND NV	22-Feb-10	1 814 087,94	1 441 168	1 441 168
CTE RABOBANK NEDERLAND NV	23-Feb-10	2 323 476,74	2 423 984	2 423 984
CTE RABOBANK NEDERLAND NV	24-Feb-10	1 300 537,72	3 104 630	3 104 630
CTE RABOBANK NEDERLAND NV	25-Feb-10	514 253,35	1 737 779	1 737 779
CTE RABOBANK NEDERLAND NV	26-Feb-10	958 089,69	687 145	687 145
CTE RABOBANK NEDERLAND NV	01-Feb-10	9 526 760,82	1 280 199	1 280 199
CTE RABOBANK NEDERLAND NV	02-Feb-10	7 483 491,06	12 729 658	12 729 658
CTE RABOBANK NEDERLAND NV	03-Feb-10	2 811 411,00	9 999 441	9 999 441
CTE RABOBANK NEDERLAND NV	04-Feb-10	4 345 787,50	3 756 607	3 756 607
CTE RABOBANK NEDERLAND NV	05-Feb-10	13 203 745,54	5 806 841	5 806 841
CTE RABOBANK NEDERLAND NV	08-Feb-10	10 859 470,34	17 642 845	17 642 845
CTE RABOBANK NEDERLAND NV	09-Feb-10	6 343 046,25	14 510 424	14 510 424
CTE RABOBANK NEDERLAND NV	11-Feb-10	9 687 991,45	8 475 578	8 475 578
Carried Forward			12 945 094	12 945 094
			8 272 356 325	8 272 367 006

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	12-Feb-10	10 519 517,64	8 272 356 325	8 272 367 006
CTE RABOBANK NEDERLAND NV	15-Feb-10	19 088 805,02	14 056 179	14 056 179
CTE RABOBANK NEDERLAND NV	16-Feb-10	7 804 488,49	25 506 461	25 506 461
CTE RABOBANK NEDERLAND NV	17-Feb-10	17 965 735,75	10 428 358	10 428 358
CTE RABOBANK NEDERLAND NV	18-Feb-10	10 093 492,01	24 005 816	24 005 816
CTE RABOBANK NEDERLAND NV	22-Feb-10	16 208 962,21	13 486 924	13 486 924
CTE RABOBANK NEDERLAND NV	23-Feb-10	20 760 375,35	21 658 415	21 658 415
CTE RABOBANK NEDERLAND NV	24-Feb-10	11 621 966,80	27 740 014	27 740 014
CTE RABOBANK NEDERLAND NV	25-Feb-10	4 503 312,40	15 529 272	15 529 272
CTE RABOBANK NEDERLAND NV	26-Feb-10	8 722 155,76	6 017 326	6 017 326
CTE RABOBANK NEDERLAND NV	05-Feb-10	4 012 387,10	11 654 545	11 654 545
CTE RABOBANK NEDERLAND NV	10-Feb-10	9 104,52	3 921 839	3 890 676
CTE RABOBANK NEDERLAND NV	11-Feb-10	9 104,52	8 881	8 857
CTE RABOBANK NEDERLAND NV	12-Feb-10	9 104,52	8 941	8 881
CTE RABOBANK NEDERLAND NV	15-Feb-10	9 104,52	8 939	8 941
CTE RABOBANK NEDERLAND NV	17-Feb-10	151 244,52	8 948	8 939
CTE RABOBANK NEDERLAND NV	23-Feb-10	176 444,52	148 005	147 492
CTE ROYAL BANK OF CANADA	01-Feb-10	84 139,68	173 734	173 472
CTE ROYAL BANK OF CANADA	02-Feb-10	108 199,38	112 427	112 427
CTE SOCIETE GENERALE	01-Feb-10	53 685,71	144 576	144 576
CTE SOCIETE GENERALE	02-Feb-10	114 861,33	71 735	71 735
CTE SOCIETE GENERALE	03-Feb-10	111 904,67	153 478	153 478
CTE SOCIETE GENERALE	04-Feb-10	126 955,38	149 527	149 527
CTE SOCIETE GENERALE	10-Feb-10	128 916,27	169 638	169 638
CTE SOCIETE GENERALE	15-Feb-10	45 779,88	172 258	172 258
CTE SOCIETE GENERALE	16-Feb-10	90 044,90	61 171	61 171
CTE SOCIETE GENERALE	17-Feb-10	87 705,81	120 318	120 318
CTE SOCIETE GENERALE	18-Feb-10	137 791,62	117 193	117 193
CTE SOCIETE GENERALE	19-Feb-10	135 368,49	184 117	184 117
CTE SOCIETE GENERALE	22-Feb-10	134 689,69	180 879	180 879
CTE SOCIETE GENERALE	23-Feb-10	122 432,01	179 972	179 972
CTE SOCIETE GENERALE	24-Feb-10	137 702,31	163 594	163 594
CTE SOCIETE GENERALE	25-Feb-10	133 341,14	183 998	183 998
CTE SOCIETE GENERALE	26-Feb-10	136 300,32	178 170	178 170
CTE SOCIETE GENERALE	01-Feb-10	143 531 698,57	182 124	182 124
CTE SOCIETE GENERALE	02-Feb-10	91 578 465,74	191 787 056	191 787 056
CTE SOCIETE GENERALE	03-Feb-10	167 668 156,23	122 367 146	122 367 146
CTE SOCIETE GENERALE	04-Feb-10	111 517 130,64	224 038 190	224 038 190
			149 009 190	149 009 190
Carried Forward			9 136 445 679	9 136 424 330

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			9 136 445 679	9 136 424 330
CTE SOCIETE GENERALE	05-Feb-10	174 205 003,04	232 772 725	232 772 725
CTE SOCIETE GENERALE	08-Feb-10	138 826 726,48	185 500 272	185 500 272
CTE SOCIETE GENERALE	09-Feb-10	151 993 819,11	203 094 141	203 094 141
CTE SOCIETE GENERALE	01-Feb-10	1 717 452,88	2 294 861	2 294 861
CTE SOCIETE GENERALE	02-Feb-10	1 086 987,16	1 452 432	1 452 432
CTE SOCIETE GENERALE	03-Feb-10	2 537 466,66	3 390 563	3 390 563
CTE SOCIETE GENERALE	04-Feb-10	1 638 046,44	2 188 758	2 188 758
CTE SOCIETE GENERALE	05-Feb-10	2 617 532,86	3 497 547	3 497 547
CTE SOCIETE GENERALE	08-Feb-10	2 169 924,88	2 899 454	2 899 454
CTE SOCIETE GENERALE	09-Feb-10	2 755 201,82	3 681 501	3 681 501
CTE SOCIETE GENERALE	01-Feb-10	16 197 624,31	21 643 266	21 643 266
CTE SOCIETE GENERALE	02-Feb-10	10 334 547,09	13 809 022	13 809 022
CTE SOCIETE GENERALE	03-Feb-10	18 921 388,27	25 282 759	25 282 759
CTE SOCIETE GENERALE	04-Feb-10	12 980 595,13	17 344 671	17 344 671
CTE SOCIETE GENERALE	05-Feb-10	20 277 464,10	27 094 748	27 094 748
CTE SOCIETE GENERALE	08-Feb-10	16 159 432,37	21 592 234	21 592 234
CTE SOCIETE GENERALE	09-Feb-10	19 025 255,81	25 421 547	25 421 547
CTE SOCIETE GENERALE	08-Feb-10	250 000,00	243 814	244 358
CTE SVENSKA HANDLSBANKEN	01-Feb-10	246 434,58	329 286	329 286
CTE SVENSKA HANDLSBANKEN	02-Feb-10	316 902,41	423 445	423 445
CTE SVENSKA HANDLSBANKEN	03-Feb-10	199 190,32	266 158	266 158
CTE SVENSKA HANDLSBANKEN	04-Feb-10	225 980,58	301 955	301 955
CTE SVENSKA HANDLSBANKEN	10-Feb-10	229 470,96	306 619	306 619
CTE SVENSKA HANDLSBANKEN	15-Feb-10	81 488,18	108 885	108 885
CTE SVENSKA HANDLSBANKEN	16-Feb-10	160 279,92	214 166	214 166
CTE SVENSKA HANDLSBANKEN	17-Feb-10	156 116,34	208 603	208 603
CTE SVENSKA HANDLSBANKEN	18-Feb-10	245 269,08	327 729	327 729
CTE SVENSKA HANDLSBANKEN	19-Feb-10	240 955,92	321 965	321 965
CTE SVENSKA HANDLSBANKEN	22-Feb-10	239 747,66	320 351	320 351
CTE SVENSKA HANDLSBANKEN	23-Feb-10	217 928,98	291 197	291 197
CTE SVENSKA HANDLSBANKEN	24-Feb-10	245 110,10	327 516	327 516
CTE SVENSKA HANDLSBANKEN	25-Feb-10	237 347,23	317 143	317 143
CTE SVENSKA HANDLSBANKEN	26-Feb-10	242 614,57	324 182	324 182
CTE SVENSKA HANDLSBANKEN	08-Feb-10	189 785,42	185 090	185 090
CTE UBS AG	19-Feb-10	151 244,52	149 560	148 320
CTE UNICREDITO ITALIANO SPA	01-Feb-10	26 796,08	35 805	35 805
CTE UNICREDITO ITALIANO SPA	02-Feb-10	34 458,40	46 043	46 043
CTE UNICREDITO ITALIANO SPA	03-Feb-10	33 571,40	44 858	44 858
Carried Forward			9 934 500 547	9 934 478 914

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			9 934 500 547	9 934 478 914
CTE UNICREDITO ITALIANO SPA	04-Feb-10	38 086,61	50 891	50 891
CTE UNICREDITO ITALIANO SPA	10-Feb-10	38 674,88	51 677	51 677
CTE UNICREDITO ITALIANO SPA	15-Feb-10	59 513,84	79 522	79 522
CTE UNICREDITO ITALIANO SPA	16-Feb-10	117 058,37	156 413	156 413
CTE UNICREDITO ITALIANO SPA	17-Feb-10	114 017,55	152 350	152 350
CTE UNICREDITO ITALIANO SPA	18-Feb-10	179 129,11	239 352	239 352
CTE UNICREDITO ITALIANO SPA	19-Feb-10	175 979,04	235 143	235 143
CTE UNICREDITO ITALIANO SPA	22-Feb-10	175 096,60	233 964	233 964
CTE UNICREDITO ITALIANO SPA	23-Feb-10	122 432,01	163 594	163 594
CTE UNICREDITO ITALIANO SPA	24-Feb-10	137 702,31	183 998	183 998
CTE UNICREDITO ITALIANO SPA	25-Feb-10	133 341,14	178 170	178 170
CTE UNICREDITO ITALIANO SPA	26-Feb-10	136 300,32	182 124	182 124
UNIC237100106 100205,1 20	05-Feb-10	1,00	333 715	333 715
USA TREASURY BILLS ZCP 04/FEB/2010	04-Feb-10	4 005 000,00	3 883 513	3 790 148
Total Short-term Investments			9,940,624,976	9,940,509,978
Other Investments				
AMUNDI LUXEMBOURG SA LATIN AMERICA EQTY	05-Feb-10	60,00	324 702	372 520
ETF LAB INVESTMENT GMBH DJ EURO STOXX 50 ETF	08-Feb-10	470 000,00	16 757 933	18 160 737
ISHARES II PLC ISHARES DJ EURO STOXX 50	05-Feb-10	294 269,00	10 360 989	11 050 262
OPPENHEIM OP SELECT EAST ASIA DIST	08-Feb-10	15 000,00	1 963 011	2 118 545
OPPENHEIM-OP EASTERN EUROPE INHABER ANTEILE	09-Feb-10	4 300,00	540 322	582 955
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	09-Feb-10	20 987,00	267 248	291 365
Total Other Investments			30,214,205	32,576,384
Total in Securities			10,078,628,879	10,079,248,706
Total Net Profit from Sales of Securities in February 2010				-619,828

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

3 080 664

49 508

-5 074 374

-348 124

-916 601

Total Net Profit from Sales of Other Assets in February 2010

-3 208 926

Total Net Profit from Sales of Securities in February 2010

-619 828

TOTAL NET PROFIT FROM SALE OF ASSETS IN FEBRUARY 2010

-3 828 754

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	ABENGOA SA EURO 25	23-Mar-10	20 000,00	568 080	517 899
	BAKER HUGHES INC COM STK USD1	18-Mar-10	9 267,00	449 552	332 191
	BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	12-Mar-10	2 560,00	36 576	36 483
	BLACK & DECKER CORP COM STK USD0 50	25-Mar-10	0,00	16	0
	BRITISH AMERICAN TOBACCO ORD GBP0 25	05-Mar-10	4 000,00	136 797	119 660
	CBS CORP CLASS'B' COM STK USD0 001	29-Mar-10	1 644,00	22 972	21 080
	CF INDUSTRIES HOLDINGS INC COM STK USD0 01	29-Mar-10	1 179,00	109 719	96 025
	CITY DEVELOPMENTS SGD0 50	17-Mar-10	5 000,00	38 288	37 640
	COCA-COLA ENTERPRISES INC COM STK USD1	29-Mar-10	9 186,00	254 774	166 959
	CONSOL ENERGY INC COM STK USD0 01	29-Mar-10	771,00	32 851	33 594
	DANONE ORD EURO 25	15-Mar-10	1 700,00	99 326	84 102
	DAVITA INC COM STK USD0 001	29-Mar-10	4 038,00	252 481	220 440
	DEUTSCHE LUFTHANSA AG NPV	11-Mar-10	13 300,00	211 458	206 802
	DEVON ENERGY CORP(NEW) COM STK USD0 10	29-Mar-10	2 267,00	145 788	132 674
	EURASIAN NATURAL RESOURCES CORP ORD USD0 20	11-Mar-10	4 600,00	75 519	71 722
	FOSTER WHEELER AG CHF3	29-Mar-10	1 776,00	48 552	46 156
	GALP ENERGIA SGPS EUR1 CLS'B'	18-Mar-10	10 000,00	167 700	152 730
	GDF SUEZ EUR1	23-Mar-10	12 336,00	455 081	461 726
	GENERAL ELECTRIC CO COM STK USD0 06	22-Mar-10	8 300,00	147 296	114 199
	HARLEY DAVIDSON COM STK USD0 01	29-Mar-10	1 877,00	52 010	46 645
	INTERNATIONAL PAPER CO COM STK USD1	29-Mar-10	2 564,00	64 065	60 474
	INTESA SANPAOLO SPA EURO 52	03-Mar-10	92 400,00	322 241	377 305
	JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)	24-Mar-10	16 000,00	315 950	253 335
	JPMORGAN CHASE & CO COM STK USD1	29-Mar-10	10 780,00	477 492	404 303
	KONINKLIJKE KPN NV EURO 24	12-Mar-10	40 800,00	657 275	641 397
	LEXMARK INTERNATIONAL INC CLASS'A'COM STK USD0 01	31-Mar-10	19 000,00	682 982	435 691
	LUCENT TECHNOLOGIE COM STK USD0 01	16-Mar-10	0,00	3 775	0
	MASTERCARD INC COM STK	29-Mar-10	1 517,00	372 511	289 631
	MEGGITT ORD GBP0 05	10-Mar-10	20 200,00	84 379	77 564
	MORGAN STANLEY COM STK USD0 01	29-Mar-10	1 153,00	33 415	31 300
	MOTA ENIGL SGPS EUR1	12-Mar-10	250 000,00	1 160 417	1 148 060
	NATIONALE A PORTEFEUILLE NPV	29-Mar-10	2 900,00	150 377	147 158
	NOBLE CORPORATION CHF0 01	02-Mar-10	0,00	494	0
	NORDEA BANK AB NPV	12-Mar-10	53 100,00	537 733	504 697
	OBRASCON HUARTE LAIN SA EURO 60	24-Mar-10	100 501,00	2 738 283	2 900 039
	OESTERREICHISCHE POST AG NPV	08-Mar-10	3 350,00	92 635	101 361
	OWENS-ILLINOIS INC COM STK USD0 01	29-Mar-10	7 099,00	249 474	212 685
				11 248 333	10 483 728

Carried Forward

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			11 248 333	10 483 728
PEPSI BOTTLING GROUP INC COM STK USD0 01		08-Mar-10	5 619,00	207 349	194 856
PESCANOVA SA EUR6		18-Mar-10	13 849,00	402 364	359 096
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH		29-Mar-10	22 000,00	849 359	868 435
PORTUGAL TCOM SCPS EUR0 03		08-Mar-10	75 000,00	818 183	765 620
PROCTER & GAMBLE CO COM STK NPV		08-Mar-10	9 600,00	594 224	550 322
PSYCHIATRIC SOLUTIONS INC COM STK USD0 01		22-Mar-10	3 700,00	109 410	69 113
SBM OFFSHORE N V EURO 25		01-Mar-10	21 600,00	380 604	424 406
SOARES DA COSTA SOC DE CONSTRUÇOES EUR1		25-Mar-10	467 902,00	658 530	587 992
SOCIETE GENERALE EUR1 25		11-Mar-10	8 200,00	480 912	540 375
SOFINA NPV		29-Mar-10	900,00	84 766	73 079
STATOIL ASA NOK2 50		10-Mar-10	7 200,00	164 691	161 817
SUNPOWER CORP CLS'B'COM USD0 001		29-Mar-10	17 923,00	299 825	292 303
SUPERVALU INC COM STK USD1		29-Mar-10	8 251,00	133 498	101 156
SVENSKA HANDELSBANKEN SER A NPV		18-Mar-10	8 400,00	238 043	221 181
TEXTRON INC COM STK USD0 125		31-Mar-10	20 600,00	431 646	379 496
TYCO ELECTRONICS LTD SWITZERLD SHS		05-Mar-10	0,00	12 396	11 565
UNITED STATES STEEL CORP COM STK USD1		31-Mar-10	11 800,00	741 922	496 056
UNITEDHEALTH GROUP INC COM STK USD0 01		29-Mar-10	3 822,00	124 857	106 978
USHIO INC NPV		12-Mar-10	93 400,00	1 529 025	1 515 426
VESTAS WIND SYSTEMS DKK1		01-Mar-10	3 900,00	187 792	250 247
VISA INC USD0 0001 'A'		29-Mar-10	1 445,00	129 573	92 978
XEROX CORP COM STK USD1		29-Mar-10	6 008,00	57 594	46 744
	Total Shares			19 884 897	18 592 968
Bonds					
ABBOTT LABORATORIES 5 15% SNR NTS 30/NOV/2012		29-Mar-10	1 500 000,00	1 621 681	1 560 962
ALBA 2006-2 PLC FRN M/BKD 15/DEC/2038 EUR A3B'REG		29-Mar-10	629 760,00	721 722	841 485
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLT'G RATE NTS		15-Mar-10	37 500,00	50 108	50 108
ALLIANZ FINANCE 5 625% DUE 29/NOV/2012		29-Mar-10	1 500 000,00	2 191 902	2 156 106
ALLIANZ FINANCE II BV 5% NTS 06/MAR/2013 EUR50000		29-Mar-10	100 000,00	144 203	133 043
ARCELORMITTAL 7% NTS 15/OCT/2039 USD1000		26-Mar-10	50 000,00	50 420	49 386
ASIA DEVELOPMENT BANK 3 0% 15/FEB/2011		29-Mar-10	1 000 000,00	1 012 273	985 608
BAE SYSTEMS HOLDING INC 4 75% 15/AUG/2010 144A		30-Mar-10	100 000,00	99 682	97 746
BANK OF NEW YORK MELLON CORP 4 95% BDS 01/NOV/2012		29-Mar-10	1 500 000,00	1 612 858	1 524 582
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR		22-Mar-10	170 000,00	227 931	226 161
BARCLAYS BANK PLC 4 25% SNR 27/OCT/2011 EUR'169'		29-Mar-10	2 704 000,00	3 778 925	3 727 420
	Carried Forward			11 511 706	11 352 607

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			11 511 706	11 352 607
BARCLAYS BANK PLC 8 55%-FR SUB PERP USD144A'		29-Mar-10	150 000,00	149 642	163 990
BASF SE 4% SNR NTS 21/APR/2011 EUR1000		29-Mar-10	1 000 000,00	1 374 549	1 384 303
BAYERISCHE LANDESBANK 4% 16/JAN/2012		29-Mar-10	2 500 000,00	3 494 497	3 486 279
BELGIUM(KINGDOM OF) 3% BDS 28/MAR/2010 EURO 01		29-Mar-10	3 000 000,00	4 008 600	4 090 142
BELGIUM(KINGDOM OF) 5 75% BDS 28/SEP/2010 EUR135'		29-Mar-10	404 000,00	553 428	563 788
BERKSHIRE HATHAWAY FINANCE CORP 4% BDS 15/APR/2012		29-Mar-10	2 000 000,00	2 085 845	1 954 049
BERTELSMANN US FIN 4 625% EUR TRM NTS 03/JUN/2010		29-Mar-10	230 000,00	308 863	306 727
BHP BILLITON FIN 4 75% GTD EMTN 04/APR/2012 EUR		29-Mar-10	1 500 000,00	2 117 543	2 092 670
BK OF AMERICA CORP 7% SNR EMTN 15/JUN/2016 EUR		09-Mar-10	150 000,00	228 310	229 224
BMW FINANCE 3 875% MTN 06/APR/2011 EUR1000		29-Mar-10	200 000,00	273 424	260 105
BNP PARIBAS 3 25% BDS 27/MAR/2012 EUR1000		29-Mar-10	3 750 000,00	5 158 567	5 090 080
BONOS Y OBLIG DEL ESTADO 3 25% 30/JUL/2010		29-Mar-10	399 000,00	537 622	545 518
BP CAPITAL MARKETS 4 25% NTS 10/JAN/2011 EUR50000		29-Mar-10	1 500 000,00	2 054 207	2 075 112
BUNDESOBLIGATION 3 5% BDS 12/APR/2013 EUR100		30-Mar-10	2 000 000,00	2 841 817	2 837 421
BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020		26-Mar-10	0,00	-1 059	0
CA INC 5 375% NTS 01/DEC/2019 USD1000		18-Mar-10	250 000,00	251 274	235 871
CAP ONE MULTIASET 6 625% BDS 19/APR/2017 GBPS0000		30-Mar-10	400 000,00	568 172	836 289
CAPITAL ONE MULTI-ASSET 2004-B7 CLASS B FRN		29-Mar-10	300 000,00	356 565	400 860
CHESTER A/REC 4-C1 FR 15/SEP/2013 GBP REG'S 04-C1		29-Mar-10	750 000,00	954 047	1 014 897
CIE FINANCEMENT FONCIER 3 625% NTS 16/JAN/2012		29-Mar-10	2 500 000,00	3 466 103	3 420 338
CINGULAR WIRELESS 6 5% SR NT 15/DEC/2011 USD1000		29-Mar-10	660 000,00	709 298	680 925
CISCO SYSTEMS INC 5 25% BDS 22/FEB/2011 USD1000		29-Mar-10	1 000 000,00	1 031 089	1 002 822
CITIBANK CREDIT CARD PART FLTGT RTE NTS 24/MAY/2013		29-Mar-10	900 000,00	1 185 984	1 202 821
CMNWLTB BK OF AUST 5 875% SNR 29/JUL/2011 EUR		29-Mar-10	1 500 000,00	2 124 358	2 124 498
COUNTRYWIDE ASSET-BACKED CERTS FLTGT RATE BDS		30-Mar-10	9 477,47	7 436	8 916
CREDIT AGRICOLE (LONDON) 6% EMTN 24/JUN/2013		29-Mar-10	1 500 000,00	2 234 193	2 193 907
CREDIT SUISSE LONDON BRANCH 5 125% UNS LN STK		29-Mar-10	1 700 000,00	2 412 835	2 349 356
CREDIT SUISSE LONDON BRANCH 6 125% BDS 05/AUG/2013		29-Mar-10	160 000,00	237 330	219 051
CREDIT SUISSE NEW YORK 6 00 BDS 15/FEB/2018		26-Mar-10	100 000,00	104 869	98 157
CVS CAREMARK CORP 6 6% BDS 15/MAR/2019 USD1000		26-Mar-10	100 000,00	110 961	103 992
DANSKE BANK A/S 5 875% EMTN 23/JUN/2011 EUR1000		29-Mar-10	1 500 000,00	2 111 129	2 114 336
DEUTSCHE TELEKOM INTL FINANCE B V BDS		29-Mar-10	930 000,00	936 266	984 555
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EURO 01		24-Mar-10	1 910 000,00	2 631 917	2 603 388
DOMINION RESOURCES INC 4 75 15/DEC/2010		29-Mar-10	260 000,00	265 009	266 485
DONG ENERGY AS 4 625% NTS 21/JUN/2011 EUR50000		29-Mar-10	150 000,00	207 625	198 919
ELECTRICITE FRANCE 4 625 06/NOV/2013		29-Mar-10	2 250 000,00	3 243 058	3 192 850
ELI LILLY 6% 15/MAR/2012 USD		29-Mar-10	1 500 000,00	1 626 800	1 560 987
ENAGAS SA 3 25% BDS 06/JUL/2012 EUR50000		17-Mar-10	300 000,00	412 212	409 679
	Carried Forward			63 886 093	63 655 912

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			63 886 093	63 655 912
EUROHYPO AG 3% PMTG MTN 18/JAN/2012 EUR1000		29-Mar-10	2 500 000,00	3 433 366	3 382 089
EUROPEAN INVESTMENT BANK 2 15% SNR NTS 18/JAN/2027		26-Mar-10	33 400 000,00	364 379	338 217
EUROPEAN INVESTMENT BANK 3% BDS 08/APR/2014		29-Mar-10	3 000 000,00	3 040 537	2 851 593
EXPERIAN FINANCE 4 75% GTD SNR 04/FEB/2020 EUR		15-Mar-10	110 000,00	151 265	148 492
FINLAND(REPUBLIC OF) 5 375% BDS 04/JUL/2013		09-Mar-10	1 000 000,00	1 497 760	1 494 883
FORTIS BANK NED H 4% MTN 03/FEB/2015 EUR500000RE		15-Mar-10	400 000,00	550 194	533 411
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		29-Mar-10	1 203 000,00	1 638 231	1 655 592
FRANCE(GOVT OF) 3 5% BDS 25/APR/2020 EUR1		10-Mar-10	1 200 000,00	1 608 920	1 595 116
FRANCE(GOVT OF) 4% BDS 25/APR/2013 EUR1		30-Mar-10	6 000 000,00	8 616 165	8 593 171
FRANCE(GOVT OF) 4% OAT 25/OCT/2014 EUR1		25-Mar-10	1 380 000,00	1 987 416	1 965 827
FRANCE(GOVT OF) 4% TB 25/APR/2055 EUR1000		10-Mar-10	90 000,00	116 452	120 290
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012 EUR1		09-Mar-10	1 000 000,00	1 455 215	1 449 790
FRANCE(GOVT OF) 5% OAT 25/OCT/2011 EUR1		04-Mar-10	2 000 000,00	2 852 921	2 857 960
FRANCE(GOVT OF) 5 5% BDS 25/OCT/2010 EUR1		29-Mar-10	1 199 000,00	1 647 043	1 684 676
FRANCE(GOVT OF) 5 5% OAT 25/APR/2010 EUR1		29-Mar-10	1 207 000,00	1 617 067	1 673 676
GALLAHUE GROUP 4 625% MTN 10/JUN/2011 EUR		29-Mar-10	1 500 000,00	2 078 259	2 077 176
GDF SUEZ 4 375% SNR EMTN 16/JAN/2012 EUR		29-Mar-10	1 500 000,00	2 101 909	2 089 162
GE CAPITAL EUROPEAN 3 375000 08/FEB/2012		29-Mar-10	1 000 000,00	1 372 545	1 338 872
GENERAL ELEC CAP CORP MTN BE FR 5%01/DEC/2010		29-Mar-10	2 000 000,00	2 041 388	1 942 926
GENERAL ELECTRIC CAPITAL CORP FLTGT RATE NTS		29-Mar-10	2 000 000,00	1 888 594	1 669 253
GEORGIA POWER CO 6% BDS 01/NOV/2013 USD1000		29-Mar-10	230 000,00	256 567	237 186
GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EUR0 01		29-Mar-10	1 140 000,00	1 662 312	1 662 067
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015		04-Mar-10	800 000,00	1 120 527	1 105 700
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 09/APR/2010		29-Mar-10	1 203 000,00	1 607 207	1 637 331
GERMANY(FEDERAL REPUBLIC) 3 5% FED NTS 14/OCT/2011		29-Mar-10	4 730 000,00	6 577 143	6 554 074
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		25-Mar-10	2 700 000,00	3 868 235	3 841 904
GERMANY(FEDERAL REPUBLIC) 4% BDS 13/APR/2012		29-Mar-10	2 007 000,00	2 842 525	2 831 286
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JAN/2014		29-Mar-10	2 004 000,00	2 915 529	2 878 790
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013		30-Mar-10	2 500 000,00	3 630 315	3 618 774
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		04-Mar-10	1 620 000,00	2 322 404	2 325 198
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JUL/2011 EUR		29-Mar-10	2 807 000,00	3 949 876	4 002 874
GERMANY(FEDERAL REPUBLIC) 5 25% BDS 04/JAN/2011		17-Mar-10	300 000,00	416 013	423 929
GERMANY(FEDERAL REPUBLIC) 5 25% BDS 04/JUL/2010		29-Mar-10	13 998 000,00	18 925 210	19 606 041
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		20-Mar-10	9 431,85	9 316	9 320
GLAXOSMITHKLINE CAPITAL PLC 3 00000 18/JUN/2012		29-Mar-10	1 500 000,00	2 065 030	2 027 209
GRANITE MASTER ISSUER PLC VAR 20/DEC/2054		29-Mar-10	500 000,00	534 616	990 022
GRANITE MORTGAGE 2003-3/2C CLASS 2C VAR DUE		29-Mar-10	322 519,75	228 404	441 294
GREAT HALL MG NO 1 FRN M/BKD 18/JUN/2038		29-Mar-10	100 000,00	22 217	190 066
	Carried Forward			156 899 165	157 501 150

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				156 899 165	157 501 150
	Brought Forward				
GRECEC(REPUBLIC OF)	6 25% BDS 19/JUN/2020 EUR1000	23-Mar-10	700 000,00	930 196	937 538
HSBC HLDGS	4 5% SNR MTN 30/APR/2014 EUR	29-Mar-10	1 500 000,00	2 129 368	2 027 229
HUTCHISON WHAMPOA	INTL(00/03) 6 5% BDS 13/FEB/2013	29-Mar-10	360 000,00	392 289	347 129
HYUNDAI CAPITAL	AUTO FUNDING IV FLTG RTE NTS	29-Mar-10	7 797,82	10 412	10 419
INSTITUT DE CREDITO	OFICIAL 3 5% BDS 20/JAN/2014	29-Mar-10	3 310 000,00	4 571 871	4 524 008
INTERNATIONAL BANK	FOR REC & DEV SNR NTS 3 125%	29-Mar-10	2 000 000,00	2 052 418	1 992 613
INTERNATIONAL BUS	MACH CORP 4% MTN 11/NOV/2011	29-Mar-10	3 400 000,00	4 726 166	4 728 104
ITALY(REPUBLIC OF)	4% BDS 01/MAR/2010 EUR1000	01-Mar-10	1 523 000,00	2 035 033	2 077 161
JACKSON NATL LIFE	GLOBAL 5 375% 08/MAY/2013	29-Mar-10	510 000,00	543 045	443 077
JOHNSON & JOHNSON	3 80% 15/MAY/2013	29-Mar-10	2 000 000,00	2 099 514	2 020 154
JPMORGAN CHASE & CO	6% NTS 01/AUG/2011 EUR50000	29-Mar-10	1 500 000,00	2 123 957	2 094 273
JPMORGAN CHASE & VAR	CO 01/SEP/2015	30-Mar-10	220 000,00	217 593	186 814
KRAFT FOODS INC	NT 5 375% 10/FEB/2020	31-Mar-10	100 000,00	100 222	96 168
KREDITANSTALT FUR	WIEDERAUFBAU 2 15% BDS	29-Mar-10	2 000 000,00	1 988 777	1 893 350
KREDITANSTALT FUR	WIEDERAUFBAU 4% GTD NTS	29-Mar-10	1 400 000,00	1 930 916	1 852 992
LANDESBANK BADEN-WUR	TEMBERG 4 5% MTN 05/OCT/2012	29-Mar-10	2 500 000,00	3 571 997	3 540 763
LBK BERLIN AG	3 5% PMTG BDS 18/FEB/2011 EUR	29-Mar-10	2 500 000,00	3 414 325	3 437 308
LLOYDS TSB BANK	3 75% GTD NTS 17/NOV/2011 EUR50000	29-Mar-10	2 789 000,00	3 869 020	3 749 394
LLOYDS TSB BANK	5 375% SNR EMTN 03/SEP/2019 EUR	11-Mar-10	265 000,00	357 574	361 706
MBNA CREDIT CARD MA	VAR CLB 19/MAR/2018	29-Mar-10	500 000,00	575 902	655 297
MERCK-FINANZ AG	3 75% BDS 07/DEC/2012 EUR1000	29-Mar-10	180 000,00	250 721	229 188
MERRILL LYNCH & CO	4 79 04AUGUT04/AUG/2010	29-Mar-10	320 000,00	321 670	338 221
METRO AG	4 25% SNR MTN 22/FEB/2017 EUR	19-Mar-10	100 000,00	136 279	133 485
MIDAMERICAN ENERGY	CO 5 65% BDS 15/JUL/2012	29-Mar-10	255 000,00	272 800	252 107
MORGAN STANLEY EURO	FLTG RATE SNR BR NTS	01-Mar-10	82 000,00	98 447	98 064
MUENCHENER HYPOTHEKEN	BANK 4 5% PMTG 02/SEP/2011	29-Mar-10	2 500 000,00	3 492 827	3 515 843
NETHERLANDS GOVERNMENT	4 0% 15/JAN/2011	29-Mar-10	1 204 000,00	1 651 498	1 682 596
NETHERLANDS(KINGDOM	OF) 2 5% GTD BDS 15/JAN/2012	04-Mar-10	3 000 000,00	4 125 210	4 104 037
NETHERLANDS(KINGDOM	OF) 4% BDS 15/JUL/2019 EUR1	10-Mar-10	390 000,00	549 779	545 663
NETHERLANDS(KINGDOM	OF) 5 50% BDS 15/JUL/2010	29-Mar-10	1 204 000,00	1 631 099	1 681 759
NOMURA EUROPE FINANCE	NV 5 125% 09/DEC/2014	26-Mar-10	150 000,00	207 052	202 611
NORDEA BANK AB	4%-FR EMTN 30/SEP/2016 EUR(VAR)	29-Mar-10	230 000,00	312 935	306 312
NORTHERN TRUST CORP	5 5% BDS 15/AUG/2013 USD1000	29-Mar-10	1 500 000,00	1 638 420	1 557 847
NTERATIONAL FINANCE	CORP 3% NTS 22/APR/2014	29-Mar-10	3 000 000,00	3 050 119	2 830 706
OBRIG DO TES MEDIO	PRAZO 3 6% BDS 15/OCT/2014	12-Mar-10	1 000 000,00	1 365 850	1 339 431
ONEOK PARTNERS LP	5 9% BDS 01/APR/2012 USD1000	29-Mar-10	60 000,00	63 895	63 103
OTE PLC	5 375% MTN 14/FEB/2011 EUR1000	29-Mar-10	180 000,00	246 457	239 915
PEPSICO INC	4 65% BDS 15/FEB/2013 USD2000	29-Mar-10	1 500 000,00	1 604 616	1 498 936
				215 559 433	215 096 468
	Carried Forward				

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				215 559 433	215 096 468
	Brought Forward				
PETRONAS CAP LTD PETROL 7 00% 22/MAY/2012		30-Mar-10	770 000,00	842 830	773 648
PFIZER INC 3 625% BDS 03/JUN/2013 EUR		29-Mar-10	3 750 000,00	5 227 214	5 128 322
PFIZER INC 4 45% BDS 15/MAR/2012 USD1000		29-Mar-10	1 500 000,00	1 578 385	1 500 212
PORTUGAL(REP OF) 4 8% BDS 15/JUN/2020 EUR		12-Mar-10	450 000,00	628 793	600 334
PORTUGAL(REPUB OF) 3 35% BDS 15/OCT/2015		30-Mar-10	1 500 000,00	2 006 064	2 000 873
PORTUGAL(REPUB OF) 5% BDS 15/JUN/2012 EUR0 01		22-Mar-10	2 430 000,00	3 462 922	3 502 714
PORTUGAL(REPUB OF) 5 15% BDS 15/JUN/2011		08-Mar-10	500 000,00	700 763	692 098
PORTUGAL(REPUB OF) 5 45% BDS 23/SEP/2013		22-Mar-10	2 600 000,00	3 808 157	3 855 039
PROCTER & GAMBLE CO 4 875%24/OCT/2011		29-Mar-10	1 500 000,00	2 113 935	2 131 573
RABOBANK NEDERLAND 4 125% MTN 04/APR/2012 EUR1000		29-Mar-10	1 500 000,00	2 102 310	2 080 664
RMAC SEC N1 06-NS2 FRN 12/JUN/2044 EUR REGS'A2C'		29-Mar-10	311 352,93	362 959	415 905
ROBERT BOSCH GMBH 3 75% MTN 12/JUN/2013 EUR50000		29-Mar-10	1 500 000,00	2 095 897	2 048 515
ROCHE HLDGS INC FR GTD EMTN 04/MAR/2010 EUR1000		04-Mar-10	500 000,00	668 100	672 777
ROLLS-ROYCE 4 5% GTD NTS 16/MAR/2011 EUR(VAR)		29-Mar-10	80 000,00	110 017	105 991
ROYAL BANK OF CANADA 5 75% DEPOSIT NTS 25/JUL/2011		29-Mar-10	1 000 000,00	1 412 631	1 422 906
SANDWELL COMMERCIAL FINANCE 1 MTG BKD FRN		29-Mar-10	500 000,00	424 647	991 187
SANOFI-AVENTIS 3 5% SNR EMTN 17/MAY/2013 EUR		29-Mar-10	1 500 000,00	2 094 954	2 055 229
SANTANDER INT DEBT 5 625% MTN 14/FEB/2012 EUR		29-Mar-10	1 500 000,00	2 135 782	2 131 032
SCHERING-PLOUGH CORP 5% BDS 01/OCT/2010 EUR1000		29-Mar-10	170 000,00	231 563	227 352
SHELL INTERNATIONAL FINANCE BV 3% GTD NTS		29-Mar-10	2 500 000,00	3 447 062	3 373 905
SHELL INTERNATIONAL FINANCE BV 3 375% NTS		29-Mar-10	1 500 000,00	2 073 849	2 050 599
SIEMENS FINANCIERINGSMAAT NV 5 75% CO GTD BDS		29-Mar-10	4 300 000,00	6 061 097	6 138 806
SINGAPORE TELECOMMUNICATIONS 6% BDS 21/NOV/2011		29-Mar-10	2 000 000,00	2 848 785	2 874 647
SKANDINAVISKA ENSKILDA BANKEN FXD/FLTG S-UP SUBORD		30-Mar-10	350 000,00	464 396	467 315
SOC GENERALE 4 2% SNR EMTN 05/MAR/2012 EUR		29-Mar-10	1 000 000,00	1 397 264	1 381 885
SOCIETE GENERALE VAR UNDATED BDS EUR50000		31-Mar-10	100 000,00	152 661	153 663
SOUTHERN POWER COMPANIES 4 875% NTS 15/JUL/2015		29-Mar-10	270 000,00	283 397	274 680
SVENSKA HANDELSBANKEN 4 875% NTS 25/MAR/2014		15-Mar-10	80 000,00	115 106	113 698
SWEDBANK AB 3 625% GTD NTS 02/DEC/2011 EUR50000		09-Mar-10	1 000 000,00	1 385 509	1 375 345
TBA FHLMC GOLD SF 5 00 15 YRS MAR		26-Feb-10	1 240 000,00	1 277 591	1 291 285
TBA FNMA SF 5 50 30 YRS APR		11-Mar-10	2 419 000,00	2 493 077	2 492 733
TBA FNMA SF 5 50 30 YRS MAR		22-Feb-10	1 150 000,00	1 189 981	1 181 257
TELECOM ITALIA CAPITAL 4 875% 01/OCT/2010		29-Mar-10	150 000,00	151 259	163 764
TELEOR ASA 4 125% MTN 26/MAR/2020 EUR5000		31-Mar-10	50 000,00	66 791	66 199
TESCO 5 625% NTS 12/SEP/2012 EUR50000		29-Mar-10	2 250 000,00	3 259 593	3 254 903
TOTAL CAPITAL SA 3 25% BDS 26/JAN/2012 EUR1000		29-Mar-10	1 500 000,00	2 072 446	2 052 403
TOYOTA MOTOR CREDIT CORP 4 35% 15/DEC/2010		29-Mar-10	2 440 000,00	2 478 319	2 757 045
TOYOTA MOTOR CREDIT CORP 5 25% NTS 03/FEB/2012		29-Mar-10	1 500 000,00	2 122 554	2 095 275
				280 908 092	280 992 245
	Carried Forward				

SCHEDULE 4
DECEMBER 31, 2010
USD

Carried Forward

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL PLC	18-Mar-10	758,93	1 626 135	1 014
CTE ABBEY NATIONAL PLC	05-Mar-10	18 036 511,56	24 100 387	24 100 387
CTE ABBEY NATIONAL PLC	18-Mar-10	16 834,63	22 494	22 494
CTE ABBEY NATIONAL PLC	05-Mar-10	269 434,12	360 018	360 018
CTE ABBEY NATIONAL PLC	18-Mar-10	168,62	225	225
CTE ABBEY NATIONAL PLC	05-Mar-10	2 494 054,31	3 332 555	3 332 555
CTE ABBEY NATIONAL PLC	18-Mar-10	2 646,76	3 537	3 537
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Mar-10	47 986,74	64 120	64 120
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Mar-10	26 465,52	35 363	35 363
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Mar-10	2 181 827,77	2 915 358	2 915 358
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Mar-10	16 152,71	21 583	21 583
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Mar-10	302 019,52	403 558	403 558
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Mar-10	23 324,56	31 166	31 166
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Mar-10	7 307 485,97	9 764 263	9 764 263
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Mar-10	31 307,83	41 834	41 834
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Mar-10	1 149 006,20	1 535 302	1 535 302
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Mar-10	2 000 000,00	1 942 434	1 957 588
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	02-Mar-10	63 166,08	84 403	84 403
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Mar-10	118 213,14	157 956	157 956
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	04-Mar-10	50 195,90	67 072	67 072
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	08-Mar-10	126 599,56	169 162	169 162
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	10-Mar-10	6 219,79	8 311	8 311
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	11-Mar-10	101 000,07	134 956	134 956
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Mar-10	34 704,03	46 372	46 372
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Mar-10	57 104,34	76 303	76 303
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	16-Mar-10	1 919,04	2 564	2 564
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	17-Mar-10	47 754,20	63 809	63 809
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	18-Mar-10	149 107,38	199 237	199 237
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Mar-10	115 334,90	154 110	154 110
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	22-Mar-10	58 604,61	78 307	78 307
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	23-Mar-10	29 785,49	39 799	39 799
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Mar-10	69 138,62	92 383	92 383
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Mar-10	23 324,56	31 166	31 166
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Mar-10	4 984,69	6 661	6 661
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Mar-10	11 151,02	14 900	14 900
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Mar-10	6 802,33	9 089	9 089
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	31-Mar-10	13 219,12	17 663	17 663
CTE BANK OF AMERICA, NATIONAL ASSOCIATION		25 622,21	34 236	34 236
Carried Forward			47 689 809	47 704 963

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	01-Mar-10	16 587 881,67	47 689 809	47 704 963
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Mar-10	28 505 479,57	22 164 727	22 164 727
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	04-Mar-10	61 096 122,59	38 089 022	38 089 022
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	10-Mar-10	43 284 860,53	81 636 639	81 636 639
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Mar-10	5 226 268,85	57 837 231	57 837 231
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Mar-10	43 088 297,88	6 983 340	6 983 340
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	16-Mar-10	1 840 320,96	57 574 584	57 574 584
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Mar-10	11 022 107,52	2 459 037	2 459 037
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	22-Mar-10	39 960 315,17	14 727 740	14 727 740
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	23-Mar-10	25 736 382,49	53 394 973	53 394 973
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Mar-10	30 038 992,62	34 388 954	34 388 954
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Mar-10	39 784 844,92	40 138 102	40 138 102
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Mar-10	43 726 036,14	53 160 510	53 160 510
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Mar-10	38 260 846,78	58 426 729	58 426 729
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Mar-10	40 493 041,15	51 124 143	51 124 143
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	31-Mar-10	31 872 310,43	54 106 802	54 106 802
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	01-Mar-10	246 504,60	42 587 781	42 587 781
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Mar-10	422 181,06	329 379	329 379
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	04-Mar-10	912 669,83	564 118	564 118
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	10-Mar-10	316 219,58	1 219 509	1 219 509
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Mar-10	38 934,58	422 533	422 533
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Mar-10	431 554,45	52 024	52 024
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	16-Mar-10	18 431,89	576 643	576 643
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Mar-10	44 583,90	24 629	24 629
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	22-Mar-10	161 637,58	59 573	59 573
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	23-Mar-10	110 262,81	215 980	215 980
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Mar-10	128 697,57	147 333	147 333
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Mar-10	157 555,98	171 966	171 966
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Mar-10	171 868,95	210 526	210 526
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Mar-10	150 387,55	229 651	229 651
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Mar-10	159 161,39	200 948	200 948
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	31-Mar-10	45 297,61	212 671	212 671
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	01-Mar-10	2 265 622,82	60 527	60 527
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	03-Mar-10	3 941 533,97	3 027 325	3 027 325
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	04-Mar-10	8 448 254,98	5 266 678	5 266 678
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	10-Mar-10	5 991 707,09	11 288 558	11 288 558
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	12-Mar-10	764 396,56	8 006 119	8 006 119
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Mar-10	6 303 154,49	1 021 387	1 021 387
			8 422 275	8 422 275
Carried Forward			758 220 477	758 235 631

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	16-Mar-10	269 218,62	758 220 477	758 235 631
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	19-Mar-10	1 732 908,57	359 730	359 730
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	22-Mar-10	6 282 607,25	2 315 512	2 315 512
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	23-Mar-10	4 046 223,31	8 394 820	8 394 820
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	24-Mar-10	4 723 237,07	5 406 564	5 406 564
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Mar-10	6 255 644,34	6 311 189	6 311 189
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Mar-10	6 875 344,90	8 358 792	8 358 792
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Mar-10	6 016 015,65	9 186 836	9 186 836
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Mar-10	6 382 547,45	8 038 600	8 038 600
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	31-Mar-10	3 065 141,96	8 528 360	8 528 360
CTE BANK OF NEW YORK CO INC	05-Mar-10	31 908,80	4 095 643	4 095 643
CTE BANK OF NEW YORK CO INC	09-Mar-10	32 877,73	42 637	42 637
CTE BANK OF NEW YORK CO INC	11-Mar-10	34 704,03	43 931	43 931
CTE BANK OF NEW YORK CO INC	12-Mar-10	57 104,34	46 372	46 372
CTE BANK OF NEW YORK CO INC	15-Mar-10	40 499,74	76 303	76 303
CTE BANK OF NEW YORK CO INC	16-Mar-10	55 615,00	54 116	54 116
CTE BANK OF NEW YORK CO INC	17-Mar-10	149 107,38	74 313	74 313
CTE BANK OF NEW YORK CO INC	18-Mar-10	115 334,90	199 237	199 237
CTE BANK OF NEW YORK CO INC	19-Mar-10	92 002,90	154 110	154 110
CTE BANK OF NEW YORK CO INC	22-Mar-10	29 785,49	122 934	122 934
CTE BANK OF NEW YORK CO INC	23-Mar-10	70 464,80	39 799	39 799
CTE BANK OF NEW YORK CO INC	24-Mar-10	23 324,55	94 155	94 155
CTE BANK OF NEW YORK CO INC	25-Mar-10	4 984,69	31 166	31 166
CTE BANK OF NEW YORK CO INC	26-Mar-10	11 151,02	6 661	6 661
CTE BANK OF NEW YORK CO INC	29-Mar-10	12 341,83	14 900	14 900
CTE BANK OF NEW YORK CO INC	30-Mar-10	13 219,12	16 491	16 491
CTE BANK OF NEW YORK CO INC	31-Mar-10	25 622,21	17 663	17 663
CTE BANK OF NEW YORK CO INC	05-Mar-10	709 741,30	34 236	34 236
CTE BANK OF NEW YORK CO INC	09-Mar-10	19 636 449,95	948 356	948 356
CTE BANK OF NEW YORK CO INC	11-Mar-10	12 112 406,67	26 238 224	26 238 224
CTE BANK OF NEW YORK CO INC	12-Mar-10	4 641 199,95	16 184 598	16 184 598
CTE BANK OF NEW YORK CO INC	16-Mar-10	42 026 950,53	6 201 571	6 201 571
CTE BANK OF NEW YORK CO INC	19-Mar-10	5 919 917,84	56 156 411	56 156 411
CTE BANK OF NEW YORK CO INC	22-Mar-10	34 707 438,30	7 910 194	7 910 194
CTE BANK OF NEW YORK CO INC	23-Mar-10	33 056 379,93	46 376 079	46 376 079
CTE BANK OF NEW YORK CO INC	24-Mar-10	43 046 996,72	44 169 935	44 169 935
CTE BANK OF NEW YORK CO INC	25-Mar-10	38 432 968,23	57 519 397	57 519 397
CTE BANK OF NEW YORK CO INC	26-Mar-10	33 427 644,83	51 354 132	51 354 132
			44 666 019	44 666 019
Carried Forward				
			1 178 010 465	1 178 025 619

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANK OF NEW YORK CO INC	29-Mar-10	25 213 330,90	1 178 010 465	1 178 025 619
CTE BANK OF NEW YORK CO INC	30-Mar-10	28 803 727,37	33 690 053	33 690 053
CTE BANK OF NEW YORK CO INC	05-Mar-10	10 602,30	38 487 541	38 487 541
CTE BANK OF NEW YORK CO INC	09-Mar-10	145 374,35	14 167	14 167
CTE BANK OF NEW YORK CO INC	11-Mar-10	89 526,85	194 249	194 249
CTE BANK OF NEW YORK CO INC	12-Mar-10	34 575,95	119 626	119 626
CTE BANK OF NEW YORK CO INC	16-Mar-10	420 924,44	46 200	46 200
CTE BANK OF NEW YORK CO INC	16-Mar-10	420 924,44	562 439	562 439
CTE BANK OF NEW YORK CO INC	19-Mar-10	23 945,79	31 996	31 996
CTE BANK OF NEW YORK CO INC	22-Mar-10	140 389,94	187 589	187 589
CTE BANK OF NEW YORK CO INC	23-Mar-10	141 623,99	189 238	189 238
CTE BANK OF NEW YORK CO INC	24-Mar-10	184 428,41	246 433	246 433
CTE BANK OF NEW YORK CO INC	25-Mar-10	152 202,28	203 373	203 373
CTE BANK OF NEW YORK CO INC	26-Mar-10	131 390,24	175 564	175 564
CTE BANK OF NEW YORK CO INC	29-Mar-10	99 103,17	132 422	132 422
CTE BANK OF NEW YORK CO INC	30-Mar-10	113 215,53	151 279	151 279
CTE BANK OF NEW YORK CO INC	05-Mar-10	98 141,67	131 137	131 137
CTE BANK OF NEW YORK CO INC	09-Mar-10	2 718 175,70	3 632 026	3 632 026
CTE BANK OF NEW YORK CO INC	11-Mar-10	1 757 666,48	2 348 594	2 348 594
CTE BANK OF NEW YORK CO INC	12-Mar-10	678 824,11	907 045	907 045
CTE BANK OF NEW YORK CO INC	16-Mar-10	6 148 078,47	8 215 062	8 215 062
CTE BANK OF NEW YORK CO INC	19-Mar-10	930 736,37	1 243 650	1 243 650
CTE BANK OF NEW YORK CO INC	22-Mar-10	5 456 743,83	7 291 301	7 291 301
CTE BANK OF NEW YORK CO INC	23-Mar-10	5 197 058,87	6 944 310	6 944 310
CTE BANK OF NEW YORK CO INC	24-Mar-10	6 768 574,87	9 044 170	9 044 170
CTE BANK OF NEW YORK CO INC	25-Mar-10	6 043 079,49	8 074 763	8 074 763
CTE BANK OF NEW YORK CO INC	26-Mar-10	5 256 058,12	7 023 145	7 023 145
CTE BANK OF NEW YORK CO INC	29-Mar-10	3 964 465,14	5 297 318	5 297 318
CTE BANK OF NEW YORK CO INC	30-Mar-10	4 540 067,91	6 066 439	6 066 439
CTE BARCLAYS BANK PLC	05-Mar-10	123 539,80	165 074	165 074
CTE BARCLAYS BANK PLC	08-Mar-10	93 161,12	124 482	124 482
CTE BARCLAYS BANK PLC	17-Mar-10	66 269,95	88 550	88 550
CTE BARCLAYS BANK PLC	18-Mar-10	1 747,95	2 336	2 336
CTE BARCLAYS BANK PLC	19-Mar-10	55 423,46	74 057	74 057
CTE BARCLAYS BANK PLC	26-Mar-10	20 101,55	26 860	26 860
CTE BARCLAYS BANK PLC	05-Mar-10	1 846 717,89	2 467 584	2 467 584
CTE BARCLAYS BANK PLC	26-Mar-10	21 860 990,25	29 210 655	29 210 655
CTE BARCLAYS BANK PLC	05-Mar-10	27 586,75	36 861	36 861
CTE BARCLAYS BANK PLC	26-Mar-10	85 926,50	114 815	114 815
Carried Forward				
			1 350 972 867	1 350 988 021

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	05-Mar-10	255 360,62	341 213	341 213
CTE BARCLAYS BANK PLC	26-Mar-10	3 437 353,61	4 592 992	4 592 992
CTE BNP PARIBAS	01-Mar-10	265 297,54	354 491	354 491
CTE BNP PARIBAS	02-Mar-10	309 888,38	414 073	414 073
CTE BNP PARIBAS	03-Mar-10	210 822,76	281 701	281 701
CTE BNP PARIBAS	04-Mar-10	378 425,62	505 652	505 652
CTE BNP PARIBAS	05-Mar-10	159 544,00	213 183	213 183
CTE BNP PARIBAS	08-Mar-10	151 719,01	202 727	202 727
CTE BNP PARIBAS	09-Mar-10	164 388,67	219 656	219 656
CTE BNP PARIBAS	10-Mar-10	111 155,18	148 526	148 526
CTE BNP PARIBAS	11-Mar-10	144 600,12	193 215	193 215
CTE BNP PARIBAS	12-Mar-10	133 243,47	178 040	178 040
CTE BNP PARIBAS	15-Mar-10	148 576,68	198 528	198 528
CTE BNP PARIBAS	16-Mar-10	148 928,69	198 999	198 999
CTE BNP PARIBAS	17-Mar-10	347 917,21	464 887	464 887
CTE BNP PARIBAS	18-Mar-10	302 754,11	404 540	404 540
CTE BNP PARIBAS	19-Mar-10	259 072,26	346 172	346 172
CTE BNP PARIBAS	22-Mar-10	312 747,60	417 893	417 893
CTE BNP PARIBAS	23-Mar-10	331 865,37	443 439	443 439
CTE BNP PARIBAS	24-Mar-10	218 482,14	291 936	291 936
CTE BNP PARIBAS	25-Mar-10	135 832,89	181 500	181 500
CTE BNP PARIBAS	26-Mar-10	128 236,75	171 350	171 350
CTE BNP PARIBAS	29-Mar-10	56 211,87	75 110	75 110
CTE BNP PARIBAS	30-Mar-10	105 752,96	141 307	141 307
CTE BNP PARIBAS	31-Mar-10	115 296,93	154 060	154 060
CTE BNP PARIBAS	01-Mar-10	75 465 568,67	100 837 093	100 837 093
CTE BNP PARIBAS	02-Mar-10	96 618 148,00	129 101 169	129 101 169
CTE BNP PARIBAS	03-Mar-10	110 854 908,48	148 124 329	148 124 329
CTE BNP PARIBAS	04-Mar-10	68 299 232,31	91 261 434	91 261 434
CTE BNP PARIBAS	05-Mar-10	74 699 294,32	99 813 197	99 813 197
CTE BNP PARIBAS	08-Mar-10	212 752 709,92	284 280 171	284 280 171
CTE BNP PARIBAS	09-Mar-10	50 182 038,76	67 053 240	67 053 240
CTE BNP PARIBAS	10-Mar-10	106 578 112,69	142 409 674	142 409 674
CTE BNP PARIBAS	11-Mar-10	72 502 640,22	96 878 028	96 878 028
CTE BNP PARIBAS	12-Mar-10	96 367 002,92	128 765 589	128 765 589
CTE BNP PARIBAS	15-Mar-10	78 850 503,73	105 360 043	105 360 043
CTE BNP PARIBAS	16-Mar-10	85 621 677,16	114 407 685	114 407 685
CTE BNP PARIBAS	17-Mar-10	104 832 992,42	140 077 844	140 077 844
Carried Forward			3 010 477 553	3 010 492 707

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	18-Mar-10	68 083 226,37	3 010 477 553	3 010 492 707
CTE BNP PARIBAS	19-Mar-10	87 300 792,27	90 972 807	90 972 807
CTE BNP PARIBAS	22-Mar-10	43 056 453,05	116 651 319	116 651 319
CTE BNP PARIBAS	23-Mar-10	74 411 316,38	57 532 033	57 532 033
CTE BNP PARIBAS	24-Mar-10	61 705 177,42	99 428 401	99 428 401
CTE BNP PARIBAS	25-Mar-10	109 544 928,75	82 450 458	82 450 458
CTE BNP PARIBAS	26-Mar-10	54 373 215,09	146 373 934	146 373 934
CTE BNP PARIBAS	29-Mar-10	47 497 514,44	72 653 490	72 653 490
CTE BNP PARIBAS	30-Mar-10	84 682 325,07	63 466 179	63 466 179
CTE BNP PARIBAS	31-Mar-10	87 535 018,69	113 152 523	113 152 523
CTE BNP PARIBAS	01-Mar-10	1 121 457,82	116 964 292	116 964 292
CTE BNP PARIBAS	02-Mar-10	1 433 569,04	1 498 492	1 498 492
CTE BNP PARIBAS	03-Mar-10	1 641 819,17	1 915 535	1 915 535
CTE BNP PARIBAS	04-Mar-10	1 020 271,76	2 193 799	2 193 799
CTE BNP PARIBAS	05-Mar-10	1 115 877,56	1 363 287	1 363 287
CTE BNP PARIBAS	08-Mar-10	1 575 070,15	1 491 036	1 491 036
CTE BNP PARIBAS	09-Mar-10	371 512,22	2 104 609	2 104 609
CTE BNP PARIBAS	10-Mar-10	778 611,41	496 415	496 415
CTE BNP PARIBAS	11-Mar-10	535 891,24	1 040 381	1 040 381
CTE BNP PARIBAS	12-Mar-10	717 913,53	716 058	716 058
CTE BNP PARIBAS	15-Mar-10	789 733,81	959 276	959 276
CTE BNP PARIBAS	16-Mar-10	857 551,06	1 055 242	1 055 242
CTE BNP PARIBAS	17-Mar-10	1 049 963,60	1 145 860	1 145 860
CTE BNP PARIBAS	18-Mar-10	681 893,24	1 402 961	1 402 961
CTE BNP PARIBAS	19-Mar-10	353 127,56	911 146	911 146
CTE BNP PARIBAS	22-Mar-10	174 161,31	471 849	471 849
CTE BNP PARIBAS	23-Mar-10	318 801,63	232 714	232 714
CTE BNP PARIBAS	24-Mar-10	264 366,59	425 983	425 983
CTE BNP PARIBAS	25-Mar-10	433 819,93	353 247	353 247
CTE BNP PARIBAS	26-Mar-10	213 718,60	579 670	579 670
CTE BNP PARIBAS	29-Mar-10	186 693,07	285 571	285 571
CTE BNP PARIBAS	30-Mar-10	332 851,17	249 459	249 459
CTE BNP PARIBAS	31-Mar-10	124 406,63	444 756	444 756
CTE BNP PARIBAS	01-Mar-10	10 307 314,59	166 232	166 232
CTE BNP PARIBAS	02-Mar-10	13 357 474,82	13 772 634	13 772 634
CTE BNP PARIBAS	03-Mar-10	15 328 224,42	17 848 258	17 848 258
CTE BNP PARIBAS	04-Mar-10	9 444 287,21	20 481 573	20 481 573
CTE BNP PARIBAS	05-Mar-10	10 329 275,55	12 619 457	12 619 457
			13 801 978	13 801 978
Carried Forward			4 070 150 463	4 070 165 617

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	08-Mar-10	29 446 969,91	4 070 150 463	4 070 165 617
CTE BNP PARIBAS	09-Mar-10	6 946 449,02	39 347 041	39 347 041
CTE BNP PARIBAS	10-Mar-10	14 753 075,90	9 281 845	9 281 845
CTE BNP PARIBAS	11-Mar-10	10 521 068,53	19 713 060	19 713 060
CTE BNP PARIBAS	12-Mar-10	14 094 683,55	14 058 252	14 058 252
CTE BNP PARIBAS	15-Mar-10	11 534 614,53	18 833 316	18 833 316
CTE BNP PARIBAS	16-Mar-10	12 525 505,26	15 412 552	15 412 552
CTE BNP PARIBAS	17-Mar-10	15 337 097,45	16 736 580	16 736 580
CTE BNP PARIBAS	18-Mar-10	10 704 124,07	20 493 430	20 493 430
CTE BNP PARIBAS	19-Mar-10	13 725 532,14	14 302 851	14 302 851
CTE BNP PARIBAS	22-Mar-10	6 769 385,65	18 340 056	18 340 056
CTE BNP PARIBAS	23-Mar-10	11 698 800,44	9 045 253	9 045 253
CTE BNP PARIBAS	24-Mar-10	9 702 328,74	15 631 937	15 631 937
CTE BNP PARIBAS	25-Mar-10	17 224 501,32	12 964 252	12 964 252
CTE BNP PARIBAS	26-Mar-10	8 549 473,95	23 015 379	23 015 379
CTE BNP PARIBAS	29-Mar-10	7 468 360,33	11 423 807	11 423 807
CTE BNP PARIBAS	30-Mar-10	13 347 699,82	9 979 223	9 979 223
CTE BNP PARIBAS	31-Mar-10	8 418 192,94	17 835 196	17 835 196
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Mar-10	215 814,67	11 248 389	11 248 389
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Mar-10	114 041,23	288 372	288 372
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Mar-10	11 947,55	152 382	152 382
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Mar-10	109 865,50	15 964	15 964
CTE CREDIT AGRICOLE INDOSUEZ SA	05-Mar-10	53 851,35	146 802	146 802
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Mar-10	107 720,13	71 956	71 956
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Mar-10	36 165,51	143 936	143 936
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Mar-10	18 442,00	48 324	48 324
CTE DANSKE BANK A/S	03-Mar-10	56 593,24	24 642	24 642
CTE DANSKE BANK A/S	05-Mar-10	97 091,84	75 620	75 620
CTE DANSKE BANK A/S	09-Mar-10	69 043,24	129 734	129 734
CTE DANSKE BANK A/S	10-Mar-10	47 637,94	92 256	92 256
CTE DANSKE BANK A/S	11-Mar-10	34 704,03	63 654	63 654
CTE DANSKE BANK A/S	12-Mar-10	38 069,56	46 372	46 372
CTE DANSKE BANK A/S	15-Mar-10	56 464,19	50 869	50 869
CTE DANSKE BANK A/S	16-Mar-10	53 730,23	75 447	75 447
CTE DANSKE BANK A/S	17-Mar-10	140 631,88	71 794	71 794
CTE DANSKE BANK A/S	18-Mar-10	57 667,45	187 912	187 912
CTE DANSKE BANK A/S	19-Mar-10	80 613,38	77 055	77 055
CTE DANSKE BANK A/S	22-Mar-10	24 487,80	107 716	107 716
CTE DANSKE BANK A/S			32 721	32 721
Carried Forward				
			4 369 731 410	4 369 731 564

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	23-Mar-10	54 711,19	4 369 716 410	4 369 731 564
CTE DANSKE BANK A/S	24-Mar-10	23 324,56	73 105	73 105
CTE DANSKE BANK A/S	25-Mar-10	4 984,68	31 166	31 166
CTE DANSKE BANK A/S	26-Mar-10	11 151,02	6 661	6 661
CTE DANSKE BANK A/S	29-Mar-10	11 445,20	14 900	14 900
CTE DANSKE BANK A/S	30-Mar-10	13 219,12	15 293	15 293
CTE DANSKE BANK A/S	31-Mar-10	11 147,11	17 663	17 663
CTE DANSKE BANK A/S	01-Mar-10	59 002 722,28	14 895	14 895
CTE DANSKE BANK A/S	02-Mar-10	42 777 444,63	78 839 438	78 839 438
CTE DANSKE BANK A/S	03-Mar-10	145 755 207,54	57 159 222	57 159 222
CTE DANSKE BANK A/S	04-Mar-10	56 059 155,13	194 758 108	194 758 108
CTE DANSKE BANK A/S	05-Mar-10	153 417 979,38	74 906 243	74 906 243
CTE DANSKE BANK A/S	08-Mar-10	76 606 051,36	204 997 104	204 997 104
CTE DANSKE BANK A/S	09-Mar-10	92 106 470,31	102 361 006	102 361 006
CTE DANSKE BANK A/S	10-Mar-10	22 922 430,99	123 072 666	123 072 666
CTE DANSKE BANK A/S	11-Mar-10	40 303 329,54	30 628 952	30 628 952
CTE DANSKE BANK A/S	12-Mar-10	49 323 129,01	53 853 309	53 853 309
CTE DANSKE BANK A/S	15-Mar-10	89 142 076,87	65 905 565	65 905 565
CTE DANSKE BANK A/S	16-Mar-10	44 069 319,81	119 111 643	119 111 643
CTE DANSKE BANK A/S	17-Mar-10	39 089 272,64	58 885 425	58 885 425
CTE DANSKE BANK A/S	18-Mar-10	65 281 982,25	52 231 086	52 231 086
CTE DANSKE BANK A/S	19-Mar-10	53 887 771,00	87 229 785	87 229 785
CTE DANSKE BANK A/S	22-Mar-10	56 164 980,37	72 004 840	72 004 840
CTE DANSKE BANK A/S	23-Mar-10	52 383 970,86	75 047 647	75 047 647
CTE DANSKE BANK A/S	24-Mar-10	43 046 996,72	69 995 462	69 995 462
CTE DANSKE BANK A/S	25-Mar-10	39 724 738,63	57 519 397	57 519 397
CTE DANSKE BANK A/S	26-Mar-10	43 182 939,47	53 080 196	53 080 196
CTE DANSKE BANK A/S	29-Mar-10	29 227 638,30	57 701 044	57 701 044
CTE DANSKE BANK A/S	30-Mar-10	40 836 379,59	39 053 970	39 053 970
CTE DANSKE BANK A/S	31-Mar-10	48 224 269,75	54 565 570	54 565 570
CTE DANSKE BANK A/S	01-Mar-10	876 811,31	64 437 269	64 437 269
CTE DANSKE BANK A/S	02-Mar-10	634 709,13	1 171 595	1 171 595
CTE DANSKE BANK A/S	03-Mar-10	2 158 710,86	848 098	848 098
CTE DANSKE BANK A/S	04-Mar-10	837 426,29	2 884 469	2 884 469
CTE DANSKE BANK A/S	05-Mar-10	2 291 797,82	1 118 969	1 118 969
CTE DANSKE BANK A/S	08-Mar-10	567 136,87	3 062 300	3 062 300
CTE DANSKE BANK A/S	09-Mar-10	681 890,97	757 808	757 808
CTE DANSKE BANK A/S	10-Mar-10	167 460,90	911 143	911 143
			223 761	223 761
Carried Forward			6 228 213 184	6 228 228 337

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	11-Mar-10	297 895,38	398 048	6 228 228 337
CTE DANSKE BANK A/S	12-Mar-10	367 446,75	490 982	398 048
CTE DANSKE BANK A/S	15-Mar-10	892 809,92	1 192 973	490 982
CTE DANSKE BANK A/S	16-Mar-10	441 379,96	589 772	1 192 973
CTE DANSKE BANK A/S	17-Mar-10	391 501,88	523 125	589 772
CTE DANSKE BANK A/S	18-Mar-10	653 837,15	873 657	523 125
CTE DANSKE BANK A/S	19-Mar-10	217 973,47	291 256	873 657
CTE DANSKE BANK A/S	22-Mar-10	227 184,68	303 564	291 256
CTE DANSKE BANK A/S	23-Mar-10	224 429,51	299 883	303 564
CTE DANSKE BANK A/S	24-Mar-10	184 428,41	246 433	299 883
CTE DANSKE BANK A/S	25-Mar-10	157 317,95	210 208	246 433
CTE DANSKE BANK A/S	26-Mar-10	169 734,26	226 799	210 208
CTE DANSKE BANK A/S	29-Mar-10	114 881,75	153 505	226 799
CTE DANSKE BANK A/S	30-Mar-10	160 510,91	214 475	153 505
CTE DANSKE BANK A/S	31-Mar-10	68 537,36	91 580	214 475
CTE DANSKE BANK A/S	01-Mar-10	8 058 769,46	10 768 128	91 580
CTE DANSKE BANK A/S	02-Mar-10	5 913 988,74	7 902 272	10 768 128
CTE DANSKE BANK A/S	03-Mar-10	20 153 988,32	26 929 759	7 902 272
CTE DANSKE BANK A/S	04-Mar-10	7 751 752,75	10 357 892	26 929 759
CTE DANSKE BANK A/S	05-Mar-10	21 214 344,76	28 346 607	10 357 892
CTE DANSKE BANK A/S	08-Mar-10	10 602 995,80	14 167 723	28 346 607
CTE DANSKE BANK A/S	09-Mar-10	12 749 838,72	17 036 334	14 167 723
CTE DANSKE BANK A/S	10-Mar-10	3 173 037,65	4 239 813	17 036 334
CTE DANSKE BANK A/S	11-Mar-10	5 848 533,11	7 814 810	4 239 813
CTE DANSKE BANK A/S	12-Mar-10	7 214 024,24	9 639 379	7 814 810
CTE DANSKE BANK A/S	15-Mar-10	13 040 113,21	17 424 199	9 639 379
CTE DANSKE BANK A/S	16-Mar-10	6 446 854,53	8 614 287	17 424 199
CTE DANSKE BANK A/S	17-Mar-10	5 718 772,02	7 641 423	8 614 287
CTE DANSKE BANK A/S	18-Mar-10	10 263 709,21	13 714 368	7 641 423
CTE DANSKE BANK A/S	19-Mar-10	8 472 298,06	11 320 685	13 714 368
CTE DANSKE BANK A/S	22-Mar-10	8 830 323,56	11 799 078	11 320 685
CTE DANSKE BANK A/S	23-Mar-10	8 235 704,61	11 004 548	11 799 078
CTE DANSKE BANK A/S	24-Mar-10	6 768 574,87	9 044 170	11 004 548
CTE DANSKE BANK A/S	25-Mar-10	6 246 193,42	8 346 164	9 044 170
CTE DANSKE BANK A/S	26-Mar-10	6 789 950,08	9 072 731	8 346 164
CTE DANSKE BANK A/S	29-Mar-10	4 595 662,26	6 140 724	9 072 731
CTE DANSKE BANK A/S	30-Mar-10	6 436 664,75	8 600 671	6 140 724
CTE DANSKE BANK A/S	31-Mar-10	4 637 700,58	6 196 896	8 600 671
Carried Forward			6 500 442 106	6 196 896
				6 500 457 259

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)	
			Brought Forward	Carried Forward
Sales Proceeds				
6 500 442 106				
Cost or other basis				
6 500 457 259				
CTE DANSKE BANK A/S	01-Mar-10	178 123,53	176 584	174 404
CTE DANSKE BANK A/S	16-Mar-10	2 000 000,00	1 942 434	1 957 588
CTE DANSKE BANK A/S	17-Mar-10	1 000 000,00	972 560	971 217
CTE DEN NORSKE BANK	01-Mar-10	51 277 550,24	68 517 063	68 517 063
CTE DEN NORSKE BANK	02-Mar-10	24 391 034,23	32 591 300	32 591 300
CTE DEN NORSKE BANK	03-Mar-10	5 919 063,58	7 909 053	7 909 053
CTE DEN NORSKE BANK	05-Mar-10	25 938 303,30	34 658 761	34 658 761
CTE DEN NORSKE BANK	09-Mar-10	48 815 429,12	65 227 176	65 227 176
CTE DEN NORSKE BANK	10-Mar-10	27 000 065,52	36 077 488	36 077 488
CTE DEN NORSKE BANK	11-Mar-10	18 495 816,01	24 714 109	24 714 109
CTE DEN NORSKE BANK	12-Mar-10	33 090 854,13	44 215 999	44 215 999
CTE DEN NORSKE BANK	15-Mar-10	12 972 409,92	17 333 734	17 333 734
CTE DEN NORSKE BANK	16-Mar-10	40 196 494,93	53 710 557	53 710 557
CTE DEN NORSKE BANK	17-Mar-10	44 652 482,05	59 664 647	59 664 647
CTE DEN NORSKE BANK	18-Mar-10	39 202 708,11	52 382 659	52 382 659
CTE DEN NORSKE BANK	19-Mar-10	26 632 223,28	35 585 977	35 585 977
CTE DEN NORSKE BANK	22-Mar-10	40 293 548,15	53 840 239	53 840 239
CTE DEN NORSKE BANK	23-Mar-10	51 839 651,57	69 268 142	69 268 142
CTE DEN NORSKE BANK	24-Mar-10	43 046 996,72	57 519 397	57 519 397
CTE DEN NORSKE BANK	25-Mar-10	45 389 456,02	60 649 391	60 649 391
CTE DEN NORSKE BANK	26-Mar-10	54 537 648,91	72 873 206	72 873 206
CTE DEN NORSKE BANK	29-Mar-10	52 359 199,55	69 962 362	69 962 362
CTE DEN NORSKE BANK	30-Mar-10	56 052 166,97	74 896 906	74 896 906
CTE DEN NORSKE BANK	31-Mar-10	67 430 951,72	90 101 238	90 101 238
CTE DEN NORSKE BANK	01-Mar-10	762 011,22	1 018 199	1 018 199
CTE DEN NORSKE BANK	02-Mar-10	361 901,28	483 572	483 572
CTE DEN NORSKE BANK	03-Mar-10	87 664,43	117 137	117 137
CTE DEN NORSKE BANK	05-Mar-10	387 473,15	517 742	517 742
CTE DEN NORSKE BANK	09-Mar-10	361 394,81	482 896	482 896
CTE DEN NORSKE BANK	10-Mar-10	197 250,25	263 566	263 566
CTE DEN NORSKE BANK	11-Mar-10	136 708,76	182 670	182 670
CTE DEN NORSKE BANK	12-Mar-10	246 519,78	329 400	329 400
CTE DEN NORSKE BANK	15-Mar-10	129 926,26	173 607	173 607
CTE DEN NORSKE BANK	16-Mar-10	402 591,35	537 943	537 943
CTE DEN NORSKE BANK	17-Mar-10	447 220,67	597 576	597 576
CTE DEN NORSKE BANK	18-Mar-10	392 638,00	524 643	524 643
CTE DEN NORSKE BANK	19-Mar-10	107 726,08	143 944	143 944
CTE DEN NORSKE BANK	22-Mar-10	162 985,49	217 781	217 781
			7 590 823 763	7 590 850 547

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			7 590 823 763	7 590 850 547
CTE DEN NORSKE BANK	23-Mar-10	222 097,48	296 767	296 767
CTE DEN NORSKE BANK	24-Mar-10	184 428,41	246 433	246 433
CTE DEN NORSKE BANK	25-Mar-10	179 751,37	240 184	240 184
CTE DEN NORSKE BANK	26-Mar-10	214 364,93	286 434	286 434
CTE DEN NORSKE BANK	29-Mar-10	205 802,34	274 993	274 993
CTE DEN NORSKE BANK	30-Mar-10	220 317,87	294 389	294 389
CTE DEN NORSKE BANK	31-Mar-10	95 834,31	128 054	128 054
CTE DEN NORSKE BANK	01-Mar-10	7 003 642,20	9 358 267	9 358 267
CTE DEN NORSKE BANK	02-Mar-10	3 372 064,49	4 505 753	4 505 753
CTE DEN NORSKE BANK	03-Mar-10	818 445,81	1 093 607	1 093 607
CTE DEN NORSKE BANK	05-Mar-10	3 586 698,97	4 792 547	4 792 547
CTE DEN NORSKE BANK	09-Mar-10	6 757 276,07	9 029 072	9 029 072
CTE DEN NORSKE BANK	10-Mar-10	3 737 484,23	4 994 026	4 994 026
CTE DEN NORSKE BANK	11-Mar-10	2 683 981,54	3 586 336	3 586 336
CTE DEN NORSKE BANK	12-Mar-10	4 839 884,02	6 467 053	6 467 053
CTE DEN NORSKE BANK	15-Mar-10	1 897 663,82	2 535 658	2 535 658
CTE DEN NORSKE BANK	16-Mar-10	5 880 303,04	7 857 261	7 857 261
CTE DEN NORSKE BANK	17-Mar-10	6 532 671,18	8 728 955	8 728 955
CTE DEN NORSKE BANK	18-Mar-10	6 163 495,38	8 235 663	8 235 663
CTE DEN NORSKE BANK	19-Mar-10	4 187 149,13	5 594 869	5 594 869
CTE DEN NORSKE BANK	22-Mar-10	6 334 998,52	8 464 825	8 464 825
CTE DEN NORSKE BANK	23-Mar-10	8 150 127,80	10 890 201	10 890 201
CTE DEN NORSKE BANK	24-Mar-10	6 768 574,87	9 044 170	9 044 170
CTE DEN NORSKE BANK	25-Mar-10	7 136 895,83	9 536 320	9 536 320
CTE DEN NORSKE BANK	26-Mar-10	8 575 329,01	11 458 355	11 458 355
CTE DEN NORSKE BANK	29-Mar-10	8 232 796,46	11 000 663	11 000 663
CTE DEN NORSKE BANK	30-Mar-10	8 834 990,05	11 805 314	11 805 314
CTE DEN NORSKE BANK	31-Mar-10	6 484 796,26	8 664 985	8 664 985
CTE DEN NORSKE BANK	17-Mar-10	1 000 000,00	972 560	971 217
CTE DEUTSCHE BANK AG	03-Mar-10	25 097,95	33 536	33 536
CTE DEUTSCHE BANK AG	09-Mar-10	32 877,73	43 931	43 931
CTE DEUTSCHE BANK AG	11-Mar-10	28 920,02	38 643	38 643
CTE DEUTSCHE BANK AG	12-Mar-10	46 231,64	61 775	61 775
CTE DEUTSCHE BANK AG	15-Mar-10	74 319,27	99 305	99 305
CTE DEUTSCHE BANK AG	16-Mar-10	35 459,21	47 381	47 381
CTE DEUTSCHE BANK AG	17-Mar-10	86 617,35	115 738	115 738
CTE DEUTSCHE BANK AG	18-Mar-10	59 470,67	79 465	79 465
CTE DEUTSCHE BANK AG	19-Mar-10	59 197,90	79 100	79 100
Carried Forward			7 751 806 349	7 751 831 790

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)		Sales Proceeds	Cost or other basis
			Brought Forward			
CTE DEUTSCHE BANK AG	22-Mar-10	29 785,49	7 751 806 349	39 799	7 751 831 790	
CTE DEUTSCHE BANK AG	23-Mar-10	12 501,54		16 705		16 705
CTE DEUTSCHE BANK AG	24-Mar-10	23 324,56		31 166		31 166
CTE DEUTSCHE BANK AG	25-Mar-10	4 984,69		6 661		6 661
CTE DEUTSCHE BANK AG	26-Mar-10	11 151,02		14 900		14 900
CTE DEUTSCHE BANK AG	29-Mar-10	6 802,33		9 089		9 089
CTE DEUTSCHE BANK AG	30-Mar-10	13 219,12		17 663		17 663
CTE DEUTSCHE BANK AG	01-Mar-10	24 316 063,45		32 491 124		32 491 124
CTE DEUTSCHE BANK AG	08-Mar-10	17 454 860,27		23 323 184		23 323 184
CTE DEUTSCHE BANK AG	09-Mar-10	3 725 776,38		4 978 382		4 978 382
CTE DEUTSCHE BANK AG	11-Mar-10	21 769 985,05		29 089 054		29 089 054
CTE DEUTSCHE BANK AG	12-Mar-10	15 168 453,12		20 268 087		20 268 087
CTE DEUTSCHE BANK AG	16-Mar-10	31 523 643,64		42 121 893		42 121 893
CTE DEUTSCHE BANK AG	17-Mar-10	15 432 160,40		20 620 453		20 620 453
CTE DEUTSCHE BANK AG	18-Mar-10	20 302 532,70		27 128 244		27 128 244
CTE DEUTSCHE BANK AG	19-Mar-10	19 997 517,53		26 720 683		26 720 683
CTE DEUTSCHE BANK AG	26-Mar-10	1 399 238,32		1 869 662		1 869 662
CTE DEUTSCHE BANK AG	29-Mar-10	4 674 297,28		6 245 796		6 245 796
CTE DEUTSCHE BANK AG	31-Mar-10	17 987 856,89		24 035 374		24 035 374
CTE DEUTSCHE BANK AG	01-Mar-10	361 349,42		482 835		482 835
CTE DEUTSCHE BANK AG	08-Mar-10	129 223,40		172 668		172 668
CTE DEUTSCHE BANK AG	09-Mar-10	27 583,01		36 856		36 856
CTE DEUTSCHE BANK AG	11-Mar-10	160 909,23		215 007		215 007
CTE DEUTSCHE BANK AG	12-Mar-10	113 001,73		150 993		150 993
CTE DEUTSCHE BANK AG	16-Mar-10	315 727,69		421 875		421 875
CTE DEUTSCHE BANK AG	17-Mar-10	154 562,09		206 526		206 526
CTE DEUTSCHE BANK AG	18-Mar-10	203 341,71		271 705		271 705
CTE DEUTSCHE BANK AG	19-Mar-10	80 889,01		108 084		108 084
CTE DEUTSCHE BANK AG	26-Mar-10	5 499,83		7 349		7 349
CTE DEUTSCHE BANK AG	29-Mar-10	18 372,73		24 550		24 550
CTE DEUTSCHE BANK AG	31-Mar-10	25 564,73		34 160		34 160
CTE DEUTSCHE BANK AG	01-Mar-10	3 321 161,16		4 437 736		4 437 736
CTE DEUTSCHE BANK AG	08-Mar-10	2 415 916,33		3 228 147		3 228 147
CTE DEUTSCHE BANK AG	09-Mar-10	515 740,62		689 133		689 133
CTE DEUTSCHE BANK AG	11-Mar-10	3 159 105,71		4 221 197		4 221 197
CTE DEUTSCHE BANK AG	12-Mar-10	2 218 545,15		2 964 420		2 964 420
CTE DEUTSCHE BANK AG	16-Mar-10	4 611 560,73		6 161 967		6 161 967
CTE DEUTSCHE BANK AG	17-Mar-10	2 257 729,58		3 016 778		3 016 778
Carried Forward			8 037 686 255		8 037 711 697	

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)		Sales Proceeds	Cost or other basis
			Brought Forward			
CTE DEUTSCHE BANK AG	18-Mar-10	3 191 987,81	8 037 686 255	8 037 711 697		
CTE DEUTSCHE BANK AG	19-Mar-10	3 144 032,97	4 265 134	4 265 134		
CTE DEUTSCHE BANK AG	26-Mar-10	220 011,85	4 201 057	4 201 057		
CTE DEUTSCHE BANK AG	29-Mar-10	734 971,86		293 980		
CTE DEUTSCHE BANK AG	31-Mar-10	1 729 881,96		982 069		
CTE ING BANK NV	10-Mar-10	89 187 461,86		2 311 468		
CTE ING BANK NV	10-Mar-10	651 563,19		119 172 287		
CTE ING BANK NV	10-Mar-10	12 345 774,95		870 619		
CTE LLOYDS TSB BANK PLC	01-Mar-10	189 498,24		16 496 424		
CTE LLOYDS TSB BANK PLC	02-Mar-10	185 773,13		253 208		
CTE LLOYDS TSB BANK PLC	03-Mar-10	150 587,69		248 230		
CTE LLOYDS TSB BANK PLC	04-Mar-10	183 109,17		201 215		
CTE LLOYDS TSB BANK PLC	05-Mar-10	95 726,40		244 670		
CTE LLOYDS TSB BANK PLC	08-Mar-10	108 370,72		127 910		
CTE LLOYDS TSB BANK PLC	09-Mar-10	98 633,20		144 805		
CTE LLOYDS TSB BANK PLC	10-Mar-10	79 396,56		131 794		
CTE LLOYDS TSB BANK PLC	11-Mar-10	86 760,07		106 090		
CTE LLOYDS TSB BANK PLC	12-Mar-10	95 173,91		115 929		
CTE LLOYDS TSB BANK PLC	15-Mar-10	106 126,20		127 171		
CTE LLOYDS TSB BANK PLC	16-Mar-10	106 377,63		141 806		
CTE LLOYDS TSB BANK PLC	17-Mar-10	248 512,29		142 142		
CTE LLOYDS TSB BANK PLC	18-Mar-10	216 252,93		332 062		
CTE LLOYDS TSB BANK PLC	19-Mar-10	277 117,17		288 957		
CTE LLOYDS TSB BANK PLC	22-Mar-10	372 318,58		370 284		
CTE LLOYDS TSB BANK PLC	23-Mar-10	345 693,10		497 492		
CTE LLOYDS TSB BANK PLC	24-Mar-10	233 245,55		461 915		
CTE LLOYDS TSB BANK PLC	25-Mar-10	155 771,67		311 663		
CTE LLOYDS TSB BANK PLC	26-Mar-10	139 387,77		208 142		
CTE LLOYDS TSB BANK PLC	29-Mar-10	56 686,10		186 250		
CTE LLOYDS TSB BANK PLC	30-Mar-10	110 159,33		75 744		
CTE LLOYDS TSB BANK PLC	31-Mar-10	106 759,22		147 195		
CTE NATIONAL AUSTRALIA BANK LTD	01-Mar-10	33 442,40		142 652		
CTE NATIONAL AUSTRALIA BANK LTD	02-Mar-10	20 033,23		44 686		
CTE NATIONAL AUSTRALIA BANK LTD	03-Mar-10	92 479,14		26 768		
CTE NATIONAL AUSTRALIA BANK LTD	05-Mar-10	36 610,93		123 571		
CTE NATIONAL AUSTRALIA BANK LTD	08-Mar-10	40 458,04		48 920		
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-10	32 877,73		54 060		
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	47 637,94		43 931		
				63 654		
Carried Forward			8 191 692 208	8 191 717 649		

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	57 847,31	8 191 692 208	8 191 717 649
CTE NATIONAL AUSTRALIA BANK LTD	12-Mar-10	38 336,69	77 296	77 296
CTE NATIONAL AUSTRALIA BANK LTD	16-Mar-10	31 204,11	51 225	51 225
CTE NATIONAL AUSTRALIA BANK LTD	18-Mar-10	57 667,45	41 695	41 695
CTE NATIONAL AUSTRALIA BANK LTD	19-Mar-10	58 722,22	77 055	77 055
CTE NATIONAL AUSTRALIA BANK LTD	22-Mar-10	15 462,37	78 465	78 465
CTE NATIONAL AUSTRALIA BANK LTD	23-Mar-10	41 483,17	20 661	20 661
CTE NATIONAL AUSTRALIA BANK LTD	24-Mar-10	23 324,56	55 430	55 430
CTE NATIONAL AUSTRALIA BANK LTD	25-Mar-10	2 280,03	31 166	31 166
CTE NATIONAL AUSTRALIA BANK LTD	26-Mar-10	11 151,02	3 047	3 047
CTE NATIONAL AUSTRALIA BANK LTD	29-Mar-10	6 823,89	14 900	14 900
CTE NATIONAL AUSTRALIA BANK LTD	30-Mar-10	13 219,12	9 118	9 118
CTE NATIONAL AUSTRALIA BANK LTD	01-Mar-10	6 743 700,83	17 663	17 663
CTE NATIONAL AUSTRALIA BANK LTD	02-Mar-10	33 992 320,52	9 010 933	9 010 933
CTE NATIONAL AUSTRALIA BANK LTD	04-Mar-10	46 468 802,50	45 420 539	45 420 539
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-10	11 628 607,23	62 091 614	62 091 614
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	30 931 835,17	15 538 145	15 538 145
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	9 289 227,89	41 331 118	41 331 118
CTE NATIONAL AUSTRALIA BANK LTD	12-Mar-10	10 932 196,82	12 412 266	12 412 266
CTE NATIONAL AUSTRALIA BANK LTD	15-Mar-10	18 709 425,68	14 607 601	14 607 601
CTE NATIONAL AUSTRALIA BANK LTD	18-Mar-10	36 019 339,50	24 999 535	24 999 535
CTE NATIONAL AUSTRALIA BANK LTD	24-Mar-10	1 424 662,93	48 129 041	48 129 041
CTE NATIONAL AUSTRALIA BANK LTD	30-Mar-10	94 025,13	1 903 635	1 903 635
CTE NATIONAL AUSTRALIA BANK LTD	31-Mar-10	7 533 746,52	125 636	125 636
CTE NATIONAL AUSTRALIA BANK LTD	01-Mar-10	100 214,92	10 066 592	10 066 592
CTE NATIONAL AUSTRALIA BANK LTD	02-Mar-10	504 360,10	133 907	133 907
CTE NATIONAL AUSTRALIA BANK LTD	04-Mar-10	694 163,10	673 926	673 926
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-10	86 089,96	927 541	927 541
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	225 973,97	115 033	115 033
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	68 659,79	301 946	301 946
CTE NATIONAL AUSTRALIA BANK LTD	12-Mar-10	81 442,53	91 743	91 743
CTE NATIONAL AUSTRALIA BANK LTD	15-Mar-10	187 385,82	108 824	108 824
CTE NATIONAL AUSTRALIA BANK LTD	18-Mar-10	360 754,70	250 385	250 385
CTE NATIONAL AUSTRALIA BANK LTD	24-Mar-10	6 103,76	482 040	482 040
CTE NATIONAL AUSTRALIA BANK LTD	30-Mar-10	369,57	8 156	8 156
CTE NATIONAL AUSTRALIA BANK LTD	31-Mar-10	10 707,12	494	494
CTE NATIONAL AUSTRALIA BANK LTD	01-Mar-10	921 074,96	14 307	14 307
CTE NATIONAL AUSTRALIA BANK LTD	02-Mar-10	4 699 443,89	1 230 740	1 230 740
			6 279 397	6 279 397
Carried Forward			8 488 425 024	8 488 450 465

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	04-Mar-10	6 425 617,13	8 585 910	8 488 450 465
CTE NATIONAL AUSTRALIA BANK LTD	09-Mar-10	1 609 690,03	2 150 868	2 150 868
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	4 281 739,47	5 721 260	5 721 260
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	1 347 986,82	1 801 180	1 801 180
CTE NATIONAL AUSTRALIA BANK LTD	12-Mar-10	1 598 948,29	2 136 515	2 136 515
CTE NATIONAL AUSTRALIA BANK LTD	15-Mar-10	2 736 900,88	3 657 047	3 657 047
CTE NATIONAL AUSTRALIA BANK LTD	18-Mar-10	5 663 002,47	7 566 904	7 566 904
CTE NATIONAL AUSTRALIA BANK LTD	24-Mar-10	224 009,53	299 322	299 322
CTE NATIONAL AUSTRALIA BANK LTD	30-Mar-10	14 820,32	19 803	19 803
CTE NATIONAL AUSTRALIA BANK LTD	31-Mar-10	724 516,12	968 098	968 098
CTE RABOBANK NEDERLAND NV	03-Mar-10	134 052,79	179 121	179 121
CTE RABOBANK NEDERLAND NV	04-Mar-10	122 193,59	163 275	163 275
CTE RABOBANK NEDERLAND NV	05-Mar-10	35 450,43	47 369	47 369
CTE RABOBANK NEDERLAND NV	08-Mar-10	71 129,47	95 043	95 043
CTE RABOBANK NEDERLAND NV	09-Mar-10	72 331,01	96 649	96 649
CTE RABOBANK NEDERLAND NV	11-Mar-10	61 004,13	81 514	81 514
CTE RABOBANK NEDERLAND NV	12-Mar-10	63 347,82	84 645	84 645
CTE RABOBANK NEDERLAND NV	15-Mar-10	28 300,32	37 815	37 815
CTE RABOBANK NEDERLAND NV	16-Mar-10	35 459,21	47 381	47 381
CTE RABOBANK NEDERLAND NV	17-Mar-10	174 912,50	233 718	233 718
CTE RABOBANK NEDERLAND NV	18-Mar-10	92 685,61	123 847	123 847
CTE RABOBANK NEDERLAND NV	19-Mar-10	144 287,47	192 797	192 797
CTE RABOBANK NEDERLAND NV	22-Mar-10	74 449,00	99 479	99 479
CTE RABOBANK NEDERLAND NV	23-Mar-10	979,03	1 308	1 308
CTE RABOBANK NEDERLAND NV	24-Mar-10	46 653,53	62 338	62 338
CTE RABOBANK NEDERLAND NV	25-Mar-10	17 200,29	22 983	22 983
CTE RABOBANK NEDERLAND NV	26-Mar-10	22 302,04	29 800	29 800
CTE RABOBANK NEDERLAND NV	29-Mar-10	6 802,33	9 089	9 089
CTE RABOBANK NEDERLAND NV	30-Mar-10	22 031,85	29 439	29 439
CTE RABOBANK NEDERLAND NV	31-Mar-10	16 843,28	22 506	22 506
CTE RABOBANK NEDERLAND NV	01-Mar-10	86 560 266,49	115 661 828	115 661 828
CTE RABOBANK NEDERLAND NV	02-Mar-10	86 150 458,04	115 114 242	115 114 242
CTE RABOBANK NEDERLAND NV	03-Mar-10	28 870 107,59	38 576 238	38 576 238
CTE RABOBANK NEDERLAND NV	04-Mar-10	27 455 083,72	36 685 483	36 685 483
CTE RABOBANK NEDERLAND NV	05-Mar-10	45 256 219,01	60 471 360	60 471 360
CTE RABOBANK NEDERLAND NV	08-Mar-10	13 091 145,21	17 492 388	17 492 388
CTE RABOBANK NEDERLAND NV	09-Mar-10	61 565 572,92	82 263 919	82 263 919
CTE RABOBANK NEDERLAND NV	11-Mar-10	80 962 973,73	108 182 725	108 182 725
Carried Forward			9 097 440 229	9 097 465 670

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	12-Mar-10	35 730 273,76	9 097 440 229	9 097 465 670
CTE RABOBANK NEDERLAND NV	15-Mar-10	49 834 461,43	47 742 792	47 742 792
CTE RABOBANK NEDERLAND NV	16-Mar-10	10 739 795,45	66 588 807	66 588 807
CTE RABOBANK NEDERLAND NV	17-Mar-10	17 886 763,11	14 350 515	14 350 515
CTE RABOBANK NEDERLAND NV	18-Mar-10	37 702 559,29	23 900 293	23 900 293
CTE RABOBANK NEDERLAND NV	19-Mar-10	40 929 232,66	50 378 160	50 378 160
CTE RABOBANK NEDERLAND NV	22-Mar-10	43 056 453,05	54 689 641	54 689 641
CTE RABOBANK NEDERLAND NV	24-Mar-10	32 369 294,62	57 532 033	57 532 033
CTE RABOBANK NEDERLAND NV	26-Mar-10	33 397 891,78	43 251 851	43 251 851
CTE RABOBANK NEDERLAND NV	29-Mar-10	32 409 953,08	44 626 263	44 626 263
CTE RABOBANK NEDERLAND NV	30-Mar-10	25 147 815,44	43 306 179	43 306 179
CTE RABOBANK NEDERLAND NV	31-Mar-10	8 981 376,74	33 602 511	33 602 511
CTE RABOBANK NEDERLAND NV	01-Mar-10	1 286 330,84	12 000 916	12 000 916
CTE RABOBANK NEDERLAND NV	02-Mar-10	1 278 254,99	1 718 795	1 718 795
CTE RABOBANK NEDERLAND NV	03-Mar-10	427 581,39	1 708 004	1 708 004
CTE RABOBANK NEDERLAND NV	04-Mar-10	410 131,21	571 334	571 334
CTE RABOBANK NEDERLAND NV	05-Mar-10	676 049,21	548 017	548 017
CTE RABOBANK NEDERLAND NV	08-Mar-10	96 917,56	903 337	903 337
CTE RABOBANK NEDERLAND NV	09-Mar-10	455 787,83	129 501	129 501
CTE RABOBANK NEDERLAND NV	11-Mar-10	598 424,39	609 024	609 024
CTE RABOBANK NEDERLAND NV	12-Mar-10	266 182,89	799 615	799 615
CTE RABOBANK NEDERLAND NV	15-Mar-10	499 121,21	355 674	355 674
CTE RABOBANK NEDERLAND NV	16-Mar-10	107 565,32	666 926	666 926
CTE RABOBANK NEDERLAND NV	17-Mar-10	179 146,37	143 729	143 729
CTE RABOBANK NEDERLAND NV	18-Mar-10	377 613,13	239 375	239 375
CTE RABOBANK NEDERLAND NV	19-Mar-10	165 556,81	504 567	504 567
CTE RABOBANK NEDERLAND NV	22-Mar-10	174 161,31	221 217	221 217
CTE RABOBANK NEDERLAND NV	24-Mar-10	138 681,40	232 714	232 714
CTE RABOBANK NEDERLAND NV	26-Mar-10	131 273,29	185 306	185 306
CTE RABOBANK NEDERLAND NV	29-Mar-10	127 390,11	175 407	175 407
CTE RABOBANK NEDERLAND NV	30-Mar-10	98 845,65	170 219	170 219
CTE RABOBANK NEDERLAND NV	31-Mar-10	12 764,52	132 078	132 078
CTE RABOBANK NEDERLAND NV	01-Mar-10	11 822 661,84	17 056	17 056
CTE RABOBANK NEDERLAND NV	02-Mar-10	11 910 314,97	15 797 441	15 797 441
CTE RABOBANK NEDERLAND NV	03-Mar-10	3 991 952,13	15 914 563	15 914 563
CTE RABOBANK NEDERLAND NV	04-Mar-10	3 796 436,47	5 334 046	5 334 046
CTE RABOBANK NEDERLAND NV	05-Mar-10	6 257 943,41	5 072 798	5 072 798
CTE RABOBANK NEDERLAND NV	08-Mar-10	1 811 937,25	8 361 864	8 361 864
Carried Forward			2 421 111	2 421 111
			9 652 343 907	9 652 369 348

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	09-Mar-10	8 522 214,81	9 652 343 907	9 652 369 348
CTE RABOBANK NEDERLAND NV	11-Mar-10	11 748 772,09	11 387 383	11 387 383
CTE RABOBANK NEDERLAND NV	12-Mar-10	5 225 926,78	15 698 709	15 698 709
CTE RABOBANK NEDERLAND NV	15-Mar-10	7 290 014,34	6 982 883	6 982 883
CTE RABOBANK NEDERLAND NV	16-Mar-10	1 571 113,40	9 740 917	9 740 917
CTE RABOBANK NEDERLAND NV	17-Mar-10	2 616 838,67	2 099 322	2 099 322
CTE RABOBANK NEDERLAND NV	18-Mar-10	5 927 640,24	3 496 620	3 496 620
CTE RABOBANK NEDERLAND NV	19-Mar-10	6 434 941,58	7 920 513	7 920 513
CTE RABOBANK NEDERLAND NV	22-Mar-10	6 769 385,65	8 598 369	8 598 369
CTE RABOBANK NEDERLAND NV	24-Mar-10	5 089 646,45	9 045 253	9 045 253
CTE RABOBANK NEDERLAND NV	26-Mar-10	5 251 379,85	6 800 786	6 800 786
CTE RABOBANK NEDERLAND NV	29-Mar-10	5 096 039,46	7 016 894	7 016 894
CTE RABOBANK NEDERLAND NV	30-Mar-10	3 963 819,98	6 809 328	6 809 328
CTE RABOBANK NEDERLAND NV	31-Mar-10	863 733,89	5 296 456	5 296 456
CTE RABOBANK NEDERLAND NV	02-Mar-10	183 288,43	1 154 121	1 154 121
CTE RABOBANK NEDERLAND NV	03-Mar-10	183 288,43	180 612	181 704
CTE RABOBANK NEDERLAND NV	04-Mar-10	183 288,43	178 897	180 612
CTE RABOBANK NEDERLAND NV	05-Mar-10	176 388,39	179 988	178 897
CTE RABOBANK NEDERLAND NV	08-Mar-10	173 313,39	173 200	173 212
CTE RABOBANK NEDERLAND NV	09-Mar-10	174 463,39	169 626	170 180
CTE RABOBANK NEDERLAND NV	10-Mar-10	174 713,39	171 637	170 751
CTE RABOBANK NEDERLAND NV	11-Mar-10	174 713,39	170 846	171 883
CTE RABOBANK NEDERLAND NV	12-Mar-10	183 288,43	170 727	170 846
CTE RABOBANK NEDERLAND NV	15-Mar-10	183 288,43	178 032	179 106
CTE RABOBANK NEDERLAND NV	16-Mar-10	758 528,43	179 402	178 032
CTE RABOBANK NEDERLAND NV	17-Mar-10	1 758 528,43	736 696	742 443
CTE RABOBANK NEDERLAND NV	18-Mar-10	528,43	1 710 274	1 707 913
CTE RABOBANK NEDERLAND NV	19-Mar-10	528,43	519	514
CTE RABOBANK NEDERLAND NV	22-Mar-10	528,43	522	519
CTE RABOBANK NEDERLAND NV	23-Mar-10	2 466,63	522	522
CTE RABOBANK NEDERLAND NV	24-Mar-10	69 642,15	2 436	2 436
CTE RABOBANK NEDERLAND NV	25-Mar-10	69 642,15	69 715	68 765
CTE RABOBANK NEDERLAND NV	29-Mar-10	71 072,62	69 741	69 715
CTE RABOBANK NEDERLAND NV	30-Mar-10	71 072,62	70 498	70 879
CTE RABOBANK NEDERLAND NV	31-Mar-10	2 020 182,43	70 755	70 498
CTE ROYAL BANK OF CANADA	11-Mar-10	7 750,57	1 994 950	2 011 150
CTE ROYAL BANK OF CANADA	12-Mar-10	8 502,20	10 356	10 356
CTE ROYAL BANK OF CANADA	15-Mar-10	9 480,61	11 361	11 361
			12 668	12 668
Carried Forward			9 760 905 440	9 760 951 866

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			9 760 905 440	9 760 951 866
CTE ROYAL BANK OF CANADA	16-Mar-10	9 503,07	12 698	12 698
CTE ROYAL BANK OF CANADA	17-Mar-10	22 200,43	29 664	29 664
CTE ROYAL BANK OF CANADA	18-Mar-10	19 318,60	25 814	25 814
CTE ROYAL BANK OF CANADA	19-Mar-10	14 853,48	19 847	19 847
CTE ROYAL BANK OF CANADA	22-Mar-10	19 956,28	26 666	26 666
CTE ROYAL BANK OF CANADA	23-Mar-10	18 529,15	24 759	24 759
CTE ROYAL BANK OF CANADA	24-Mar-10	49 991,20	66 798	66 798
CTE ROYAL BANK OF CANADA	25-Mar-10	8 349,36	11 156	11 156
CTE ROYAL BANK OF CANADA	26-Mar-10	7 471,18	9 983	9 983
CTE ROYAL BANK OF CANADA	29-Mar-10	3 038,37	4 060	4 060
CTE ROYAL BANK OF CANADA	30-Mar-10	5 904,54	7 890	7 890
CTE ROYAL BANK OF CANADA	31-Mar-10	5 722,29	7 646	7 646
CTE ROYAL BANK OF CANADA	24-Mar-10	27 878 631,70	37 251 428	37 251 428
CTE ROYAL BANK OF CANADA	24-Mar-10	119 441,82	159 598	159 598
CTE ROYAL BANK OF CANADA	24-Mar-10	4 383 548,68	5 857 298	5 857 298
CTE ROYAL BANK OF SCOTLAND PLC	26-Mar-10	71 070,65	70 877	71 172
CTE SOCIETE GENERALE	01-Mar-10	126 332,16	168 805	168 805
CTE SOCIETE GENERALE	04-Mar-10	61 036,40	81 557	81 557
CTE SOCIETE GENERALE	10-Mar-10	40 227,59	53 752	53 752
CTE SOCIETE GENERALE	11-Mar-10	34 704,03	46 372	46 372
CTE SOCIETE GENERALE	12-Mar-10	8 890,61	11 880	11 880
CTE SOCIETE GENERALE	15-Mar-10	70 692,98	94 460	94 460
CTE SOCIETE GENERALE	16-Mar-10	30 113,70	40 238	40 238
CTE SOCIETE GENERALE	18-Mar-10	72 084,31	96 319	96 319
CTE SOCIETE GENERALE	19-Mar-10	115 071,84	153 759	153 759
CTE SOCIETE GENERALE	22-Mar-10	225 819,40	301 740	301 740
CTE SOCIETE GENERALE	23-Mar-10	182 633,12	244 034	244 034
CTE SOCIETE GENERALE	24-Mar-10	150 975,01	201 733	201 733
CTE SOCIETE GENERALE	25-Mar-10	106 181,37	141 880	141 880
CTE SOCIETE GENERALE	26-Mar-10	78 057,14	104 300	104 300
CTE SOCIETE GENERALE	29-Mar-10	27 272,70	36 442	36 442
CTE SOCIETE GENERALE	30-Mar-10	60 238,70	80 491	80 491
CTE SOCIETE GENERALE	31-Mar-10	77 625,57	103 723	103 723
CTE SOCIETE GENERALE	04-Mar-10	60 526 370,51	80 875 336	80 875 336
CTE SOCIETE GENERALE	11-Mar-10	64 468 387,65	86 142 660	86 142 660
CTE SOCIETE GENERALE	12-Mar-10	66 915 388,20	89 412 342	89 412 342
CTE SOCIETE GENERALE	15-Mar-10	24 797 591,25	33 134 541	33 134 541
CTE SOCIETE GENERALE	16-Mar-10	61 376 564,28	82 011 365	82 011 365
Carried Forward			10 178 029 349	10 178 076 070

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	17-Mar-10	95 501 096,14	10 178 029 349	10 178 076 070
CTE SOCIETE GENERALE	18-Mar-10	50 785 583,91	127 608 565	127 608 565
CTE SOCIETE GENERALE	19-Mar-10	71 705 204,66	67 859 697	67 859 697
CTE SOCIETE GENERALE	22-Mar-10	60 155 578,67	95 812 494	95 812 494
CTE SOCIETE GENERALE	23-Mar-10	79 973 395,17	80 379 884	80 379 884
CTE SOCIETE GENERALE	24-Mar-10	27 533 360,98	106 860 451	106 860 451
CTE SOCIETE GENERALE	25-Mar-10	44 521 659,85	36 790 077	36 790 077
CTE SOCIETE GENERALE	26-Mar-10	31 492 991,61	59 489 842	59 489 842
CTE SOCIETE GENERALE	29-Mar-10	87 755 816,07	42 080 935	42 080 935
CTE SOCIETE GENERALE	30-Mar-10	41 289 115,68	117 259 321	117 259 321
CTE SOCIETE GENERALE	31-Mar-10	47 833 065,66	55 170 516	55 170 516
CTE SOCIETE GENERALE	04-Mar-10	904 158,72	63 914 542	63 914 542
CTE SOCIETE GENERALE	11-Mar-10	476 507,40	1 208 137	1 208 137
CTE SOCIETE GENERALE	12-Mar-10	498 505,30	636 709	636 709
CTE SOCIETE GENERALE	15-Mar-10	248 362,34	666 103	666 103
CTE SOCIETE GENERALE	16-Mar-10	614 722,10	331 862	331 862
CTE SOCIETE GENERALE	17-Mar-10	956 499,20	821 392	821 392
CTE SOCIETE GENERALE	18-Mar-10	508 647,26	1 278 074	1 278 074
CTE SOCIETE GENERALE	19-Mar-10	290 044,14	679 654	679 654
CTE SOCIETE GENERALE	22-Mar-10	243 326,45	387 557	387 557
CTE SOCIETE GENERALE	23-Mar-10	342 631,34	325 133	325 133
CTE SOCIETE GENERALE	24-Mar-10	117 962,56	457 824	457 824
CTE SOCIETE GENERALE	25-Mar-10	176 314,72	157 622	157 622
CTE SOCIETE GENERALE	26-Mar-10	123 785,92	235 592	235 592
CTE SOCIETE GENERALE	29-Mar-10	344 931,80	165 403	165 403
CTE SOCIETE GENERALE	30-Mar-10	162 290,43	460 898	460 898
CTE SOCIETE GENERALE	31-Mar-10	67 981,37	216 852	216 852
CTE SOCIETE GENERALE	04-Mar-10	8 369 470,75	90 837	90 837
CTE SOCIETE GENERALE	11-Mar-10	9 355 194,83	11 183 287	11 183 287
CTE SOCIETE GENERALE	12-Mar-10	9 787 076,41	12 500 411	12 500 411
CTE SOCIETE GENERALE	15-Mar-10	3 627 505,78	13 077 491	13 077 491
CTE SOCIETE GENERALE	16-Mar-10	8 978 713,15	4 847 073	4 847 073
CTE SOCIETE GENERALE	17-Mar-10	13 971 838,30	11 997 357	11 997 357
CTE SOCIETE GENERALE	18-Mar-10	7 984 568,59	18 669 170	18 669 170
CTE SOCIETE GENERALE	19-Mar-10	11 273 575,71	10 668 981	10 668 981
CTE SOCIETE GENERALE	22-Mar-10	9 457 730,07	15 063 752	15 063 752
CTE SOCIETE GENERALE	23-Mar-10	12 573 259,50	12 637 419	12 637 419
CTE SOCIETE GENERALE	24-Mar-10	4 329 259,40	16 800 389	16 800 389
			5 784 756	5 784 756
Carried Forward				
			11 172 605 409	11 172 652 130

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			11 172 605 409	11 172 652 130
CTE SOCIETE GENERALE	25-Mar-10	7 000 446,28	9 353 996	9 353 996
CTE SOCIETE GENERALE	26-Mar-10	4 951 859,31	6 616 674	6 616 674
CTE SOCIETE GENERALE	29-Mar-10	13 798 449,52	18 437 488	18 437 488
CTE SOCIETE GENERALE	30-Mar-10	6 508 025,40	8 696 024	8 696 024
CTE SOCIETE GENERALE	31-Mar-10	4 600 078,72	6 146 625	6 146 625
CTE SOCIETE GENERALE	31-Mar-10	2 000 000,00	1 975 020	1 991 058
CTE SVENSKA HANDLSBANKEN	01-Mar-10	224 871,24	300 473	300 473
CTE SVENSKA HANDLSBANKEN	02-Mar-10	257 605,41	344 212	344 212
CTE SVENSKA HANDLSBANKEN	03-Mar-10	208 814,92	279 018	279 018
CTE SVENSKA HANDLSBANKEN	04-Mar-10	253 911,39	339 276	339 276
CTE SVENSKA HANDLSBANKEN	05-Mar-10	132 740,61	177 368	177 368
CTE SVENSKA HANDLSBANKEN	08-Mar-10	150 274,06	200 796	200 796
CTE SVENSKA HANDLSBANKEN	09-Mar-10	169 649,11	226 685	226 685
CTE SVENSKA HANDLSBANKEN	10-Mar-10	136 562,09	182 474	182 474
CTE SVENSKA HANDLSBANKEN	11-Mar-10	149 227,31	199 398	199 398
CTE SVENSKA HANDLSBANKEN	12-Mar-10	163 699,12	218 735	218 735
CTE SVENSKA HANDLSBANKEN	15-Mar-10	182 537,06	243 906	243 906
CTE SVENSKA HANDLSBANKEN	16-Mar-10	182 969,53	244 484	244 484
CTE SVENSKA HANDLSBANKEN	17-Mar-10	427 441,14	571 147	571 147
CTE SVENSKA HANDLSBANKEN	18-Mar-10	371 955,05	497 006	497 006
CTE SVENSKA HANDLSBANKEN	19-Mar-10	285 984,92	382 133	382 133
CTE SVENSKA HANDLSBANKEN	22-Mar-10	384 232,77	513 412	513 412
CTE SVENSKA HANDLSBANKEN	23-Mar-10	356 755,29	476 696	476 696
CTE SVENSKA HANDLSBANKEN	24-Mar-10	240 709,40	321 636	321 636
CTE SVENSKA HANDLSBANKEN	25-Mar-10	160 756,36	214 803	214 803
CTE SVENSKA HANDLSBANKEN	26-Mar-10	143 848,17	192 210	192 210
CTE SVENSKA HANDLSBANKEN	29-Mar-10	58 500,05	78 168	78 168
CTE SVENSKA HANDLSBANKEN	30-Mar-10	113 684,43	151 905	151 905
CTE SVENSKA HANDLSBANKEN	31-Mar-10	110 175,51	147 217	147 217
CTE UBS AG	02-Mar-10	26,15	35	35
CTE UBS AG	09-Mar-10	9 485,08	12 674	12 674
CTE UBS AG	10-Mar-10	40 227,59	53 752	53 752
CTE UBS AG	02-Mar-10	36 027 861,34	48 140 428	48 140 428
CTE UBS AG	09-Mar-10	30 062 594,32	40 169 639	40 169 639
CTE UBS AG	02-Mar-10	534 562,37	714 282	714 282
CTE UBS AG	09-Mar-10	222 562,12	297 388	297 388
CTE UBS AG	02-Mar-10	4 980 857,74	6 655 422	6 655 422
CTE UBS AG	09-Mar-10	4 161 414,80	5 560 482	5 560 482
Carried Forward			11 331 938 497	11 332 001 256

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	17-Mar-10	1 000 000,00	11 331 938 497	11 332 001 256
CTE UNICREDITO ITALIANO SPA	01-Mar-10	126 332,16	972 560	971 217
CTE UNICREDITO ITALIANO SPA	02-Mar-10	123 848,75	168 805	168 805
CTE UNICREDITO ITALIANO SPA	03-Mar-10	100 391,79	165 487	165 487
CTE UNICREDITO ITALIANO SPA	04-Mar-10	122 072,78	134 144	134 144
CTE UNICREDITO ITALIANO SPA	05-Mar-10	63 817,60	163 114	163 114
CTE UNICREDITO ITALIANO SPA	08-Mar-10	72 247,15	85 273	85 273
CTE UNICREDITO ITALIANO SPA	09-Mar-10	65 755,47	96 537	96 537
CTE UNICREDITO ITALIANO SPA	10-Mar-10	52 931,04	87 862	87 862
CTE UNICREDITO ITALIANO SPA	11-Mar-10	57 840,05	70 726	70 726
FEDERAL NATL MTG ASSN DISC NT MATURES 15/MAR/2010	15-Mar-10	1 500 000,00	77 286	77 286
FEDL HOME LN MTG CORP DISC NT MATURES 15/MAR/2010	15-Mar-10	3 000 000,00	1 467 489	1 338 526
FEDL HOME LN MTG CORP DISC NT MATURES 26/APR/2010	29-Mar-10	3 900 000,00	2 936 382	2 758 204
PQXP9816-0911301003011 52	01-Mar-10	1,00	3 862 983	3 531 192
			465 884	465 884
Total Short-term Investments			11,342,693,027	11,342,115,511
Other Investments				
ECOSPHERE WORLD PART I 3DEC	17-Mar-10	49 847,35	6 835 111	6 685 385
EDRAM COMMSOPHERE WORLD-I	22-Mar-10	37 706,58	7 483 970	6 679 816
INSIGHT LIQUIDITY FUNDS GBP LIQUIDITY PLUS FUND	30-Mar-10	1 840 000,00	3 458 961	3 376 822
ISHARES FTSE 100	18-Mar-10	299 953,00	2 542 771	2 274 514
LYX ET DJ E STO 50 ACT ETF	10-Mar-10	35,00	1 367	1 276
OPPENHEIN-OP EASTERN EUROPE INHABER ANTEILE	29-Mar-10	20 500,00	2 931 776	2 773 059
SAINT HONORE ASIE OPPORTUNITIES -I	17-Mar-10	34 580,00	4 083 668	4 033 766
SAINT HONORE VIE ET SANTE I 3DEC	17-Mar-10	55 213,08	8 758 653	8 010 018
TOPIARY TRUST CLS I SER A EUR	09-Mar-10	0,00	66 521	66 521
Total Other Investments			36,162,798	33,901,176
Total in Securities			11,698,178,835	11,693,999,541
Total Net Profit from Sales of Securities in March 2010				4,179,294

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

-1 888 991
27 921
2 822 918
-189 967
1 217 926

Total Net Profit from Sales of Other Assets in March 2010

1.989.807

Total Net Profit from Sales of Securities in March 2010

4.179.294

TOTAL NET PROFIT FROM SALE OF ASSETS IN MARCH 2010

6.169.101

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	ACCIONA SA EURI	27-Abr-10	10 000,00	1 045 803	1 224 169
	ACCOR EUR3	13-Abr-10	2 490,00	147 054	120 192
	ADIDAS AG NPV	28-Abr-10	5 000,00	288 763	259 414
	AFLAC INC COM STK USD0 10	16-Abr-10	911,00	49 259	38 572
	AMERICAN EXPRESS CO COM USD0 20	16-Abr-10	1 397,00	62 906	51 565
	AMGEN INC COM STK USD0 0001	28-Abr-10	6 037,00	358 070	320 728
	APPLE INC COM STK NPV	16-Abr-10	652,00	159 608	101 208
	APPLIED MATERIALS INC COM STK USD0 01	16-Abr-10	3 839,00	54 418	50 929
	AT&T INC COM STK USD1	16-Abr-10	5 329,00	136 978	135 240
	AUSTRALIA & NEW ZEALAND BANK GROUP NPV	29-Abr-10	4 361,00	100 277	78 882
	BALL CORP COM STK NPV	16-Abr-10	1 056,00	56 705	49 878
	BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	09-Abr-10	97 440,00	1 418 435	1 388 648
	BANCO BRADESCO SA ADR EACH REPR 1 PRF NPV SPON	28-Abr-10	7 200,00	130 657	121 008
	BANCO DE SABADELL SA NEW EURO 125 (POST SPLIT 2007	26-Abr-10	0,00	4	0
	BANK OF AMERICA CORP COM STK USD0 01	16-Abr-10	4 365,00	80 818	61 232
	BB&T CORP COM STK USD5	16-Abr-10	1 659,00	55 529	39 234
	BJ SERVICES COM STK USD 0 10	30-Abr-10	445,48	10 543	9 413
	BOSTON SCIENTIFIC CORP COM STK USD0 01	15-Abr-10	78 200,00	549 381	617 358
	BRISA EURI(PRIV)	29-Abr-10	152 676,00	1 075 777	1 312 942
	BRITISH AMERICAN TOBACCO ORD GBP0 25	28-Abr-10	9 300,00	303 845	273 328
	CAIRN ENERGY PLC ORD GBP0 006154	28-Abr-10	142 411,00	896 150	622 807
	CANADIAN NATIONAL RAILWAY CO COM NPV	28-Abr-10	5 100,00	314 217	255 538
	CANON INC NPV	30-Abr-10	9 700,00	453 386	374 574
	CATERPILLAR INC COM STK USD1	16-Abr-10	1 086,00	72 182	56 721
	CBS CORP CLASSB' COM STK USD0 001	16-Abr-10	3 571,00	55 143	45 789
	CENTRICA PLC ORD GBP0 0617284	28-Abr-10	59 600,00	274 650	246 911
	CHEVRON CORP COM STK USD0 75	16-Abr-10	1 669,00	133 533	112 611
	CHINA MOBILE LTD HKD0 10	29-Abr-10	20 500,00	205 567	189 672
	CISCO SYSTEMS INC COM STK USD0 001	16-Abr-10	6 749,00	180 262	139 907
	CITY DEVELOPMENTS SGD0 50	29-Abr-10	26 000,00	205 102	195 730
	COCA-COLA CO COM STK USD0 25	16-Abr-10	1 858,00	100 452	97 991
	COMCAST CORP COM CLS 'A' USD 0 01	28-Abr-10	19 327,00	362 527	292 155
	CONOCOPHILLIPS COM STK	16-Abr-10	1 578,00	87 844	73 578
	CREDIT AGRICOLE EUR3	28-Abr-10	13 500,00	194 689	206 091
	CRUCELL NV EURO 24	26-Abr-10	6 345,00	130 859	119 016
	CUMMINS INC COM STK USD2 50	28-Abr-10	5 222,00	368 463	222 844
	CVS CAREMARK CORP COM STK USD0 01	28-Abr-10	7 100,00	264 028	220 249
Carried Forward				10 383 885	9 726 124

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
DAITO TRUST CONSTRUCTION CO NPV			30-Apr-10	3 100.00	10 383 885	9 726 124
DANONE ORD EUR0 25			28-Apr-10	3 422.00	163 780	141 091
DIRECTV COM USD0 01 CLASS 'A'			16-Apr-10	2 234.00	198 034	183 518
E ON AG NPV			28-Apr-10	10 900.00	78 898	67 575
EBRO PULEVA SA EUR0 60			29-Apr-10	20 000.00	406 870	414 871
EDP RENOVAVEIS SA EUR5			29-Apr-10	75 000.00	369 070	240 781
ENERGIAS DE PORTUGAL SA EDP EUR1			28-Apr-10	56 500.00	515 193	771 477
ENERGY CONVERSION DEVICES INC COM STK USD0 01			06-Apr-10	31 500.00	188 511	232 943
ENI EUR1			28-Apr-10	30 700.00	226 205	320 496
ENQUEST PLC ORD GBP0 05			28-Apr-10	8 416.00	691 727	708 659
EOG RESOURCES INC COM STK USD0 01			28-Apr-10	8 945.00	12 865	13 177
ERICSSON LM-B SHS			28-Apr-10	50 900.00	998 511	662 382
EUR SIDE POCKET			22-Apr-10	368.50	603 509	431 797
EXPRESS SCRIPTS INC COM STK USD0 01			16-Apr-10	659.00	424 381	422 987
EXXON MOBIL CORP COM STK NPV			16-Apr-10	3 499.00	65 159	43 532
FANUC CO NPV			30-Apr-10	3 000.00	235 091	230 711
FORD MOTOR CO COM STK USD0 01			16-Apr-10	3 284.00	357 535	256 194
FOREST LABORATORIES INC COM STK USD0 10			16-Apr-10	1 908.00	43 872	44 260
FPL GROUP INC COM STK USD0 01			16-Apr-10	5 010.00	52 627	54 617
FRANCE TELECOM EUR4			28-Apr-10	15 800.00	256 190	256 913
GALP ENERGIA SGPS EUR1 CLS'B'			29-Apr-10	25 000.00	347 149	363 962
GAMESA CORPORACION TECNOLOGICA SA ORD EUR0 17			27-Apr-10	12 016.00	403 048	381 826
GAMESTOP CORPORATION NEW CLASS 'A' COM USD0 001			28-Apr-10	24 700.00	144 799	217 579
GARMIN COM STK USD 0.01			16-Apr-10	0.00	605 591	496 459
GENERAL ELECTRIC CO COM STK USD0 06			15-Apr-10	9 734.00	2	2
GENERAL MILLS INC COM STK USD0 1			16-Apr-10	704.00	183 968	133 929
GILEAD SCIENCES INC COM STK USD0 001			16-Apr-10	1 650.00	48 896	44 586
GOLDMAN SACHS GROUP INC COM STK USD0 01			16-Apr-10	343.00	74 292	70 198
GOOGLE INC COM STK USD0 001 CLS'A'			16-Apr-10	146.00	56 964	52 314
HESS CORP COM STK USD1			14-Apr-10	8 100.00	81 384	62 970
HEWLETT-PACKARD CO COM STK USD0 01			16-Apr-10	1 114.00	519 913	413 889
HONDA MOTOR CO NPV			16-Apr-10	8 600.00	59 300	45 071
INTEL CORP COM STK USD0 001			30-Apr-10	45 709.00	296 469	259 616
INTERNATIONAL BUS MACH CORP COM STK USD0 20			28-Apr-10	1 000.00	1 059 096	839 558
JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)			16-Apr-10	7 500.00	129 086	118 237
JERONIMO MARTINS SGPS EUR1			26-Apr-10	130 905.00	159 222	118 751
JOHNSON & JOHNSON COM STK USD1			27-Apr-10	6 369.00	1 339 918	1 183 368
JPMORGAN CHASE & CO COM STK USD1			28-Apr-10	2 388.00	412 593	374 521
			16-Apr-10		109 105	89 562
					22 302 708	20 490 499

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			22 302 708	20 490 499
	JUPITER TELECOMMUNICATIONS CO LTD NVP	22-Abr-10	16,00	24 088	18 269
	KIMBERLY-CLARK CORP COM STK USD1 25	16-Abr-10	772,00	47 076	45 603
	KONINKLIJKE PHILIPS ELECTRONICS NV EUR0 20	28-Abr-10	11 200,00	382 448	303 958
	KRAFT FOODS INC COM STK NPV CLS'A'	28-Abr-10	7 500,00	224 857	188 608
	LEGG MASON INC COM STK USD0 10	16-Abr-10	1 388,00	44 686	40 342
	LOWES COMPANIES INC COM STK USD0 50	28-Abr-10	17 063,00	466 702	352 066
	MARATHON OIL CORP COM STK USD1	16-Abr-10	1 665,00	53 004	47 819
	MARSHALL & ISLEY CORP NEW COM STK USD1	21-Abr-10	8 500,00	86 476	44 939
	MCDONALD'S CORP COM STK USD0 01	16-Abr-10	807,00	55 047	42 293
	MEDCO HEALTH SOLUTIONS INC COM STK USD0 01	16-Abr-10	993,00	60 509	49 703
	METLIFE INC COM STK USD0 01	16-Abr-10	1 559,00	70 290	51 388
	MICROSOFT CORP COM STK USD0 00000625	16-Abr-10	8 025,00	243 567	218 912
	MORGAN STANLEY COM STK USD0 01	16-Abr-10	1 411,00	41 390	38 304
	NATIONAL BANK OF GREECE EUR5(REGD)	09-Abr-10	7 100,00	123 416	179 063
	NEWS.CORP CLASS'BTG COM STK USD0 01	28-Abr-10	8 361,00	150 813	129 069
	NII HOLDINGS INC COM STK USD0 001	16-Abr-10	1 236,00	49 879	35 943
	NOBLE CORPORATION CHF0 01	16-Abr-10	1 502,00	60 670	55 831
	NOBLE ENERGY INC COM STK USD3 33 1/3	16-Abr-10	809,00	62 013	49 456
	NOMURA HLDGS INC NPV	30-Abr-10	213 200,00	1 497 719	1 454 521
	NORDEA BANK AB NPV	28-Abr-10	4 300,00	42 339	40 870
	NOVARTIS AG CHF0 50(REGD)	28-Abr-10	4 000,00	206 495	209 304
	NUTRECO HOLDING NV EUR0 24	09-Abr-10	2 600,00	162 584	117 662
	OBRASCON HUARTE LAIN SA EUR0 60	09-Abr-10	37 560,00	1 152 590	1 080 750
	OCCIDENTAL PETROLEUM CORP COM USD0 20	16-Abr-10	1 069,00	90 269	76 436
	ORACLE CORP COM STK USD0 01	16-Abr-10	3 060,00	78 658	61 320
	PACCAR INC COM STK USD1	16-Abr-10	1 038,00	47 307	34 544
	PACTIV CORP COM STK USD0 01	16-Abr-10	2 712,00	69 508	59 153
	PEPSICO INC CAP STK USD0 0166	16-Abr-10	1 411,00	92 220	75 920
	PETROCHINA CO CNY1'H'	29-Abr-10	64 000,00	74 347	71 467
	PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	28-Abr-10	2 300,00	84 537	90 791
	PFIZER INC COM STK USD0 05	16-Abr-10	47 880,00	802 390	804 847
	PHILIP MORRIS INTERNATIONAL INC NPV	28-Abr-10	5 580,00	276 993	253 371
	PORTUCEL-EMPRESA PRODUTORA DE PASTA EUR1	27-Abr-10	540 559,00	1 417 813	1 304 055
	PROCTER & GAMBLE CO COM STK NPV	28-Abr-10	4 656,00	292 691	256 309
	PROGRESSIVE CORP(OHIO) COM STK USD1	16-Abr-10	2 483,00	50 212	39 123
	PSYCHIATRIC SOLUTIONS INC COM STK USD0 01	06-Abr-10	20 000,00	599 648	373 584
	PUMA AG NPV	19-Abr-10	412,00	134 784	108 624
	QBE INSURANCE GROUP NPV	29-Abr-10	24 400,00	486 050	490 186
	Carried Forward			32 208 793	29 384 900

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				32 208 793	29 384 900
	Brought Forward			422 028	383 493
REDES ENERGETICAS NACIONAIS SGPS SA EUR1		07-Apr-10	100 000,00		
REPSOL YPF SA EUR1		12-Apr-10	20 000,00	497 386	489 160
RIO TINTO ORD GBP0 10		28-Apr-10	9 617,00	548 391	480 824
ROBERT HALF INTERNATIONAL INC COM STK USD1		16-Apr-10	2 098,00	63 937	65 075
ROCHE HLDG AG GENUSSSCHEINE NPV		28-Apr-10	5 181,00	823 166	777 710
ROYAL DUTCH SHELL BORD EUR0 07		28-Apr-10	8 000,00	242 457	211 435
SAFEMAY INC COM STK USD0 01		16-Apr-10	1 855,00	48 305	36 743
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD		28-Apr-10	2 000,00	477 309	407 010
SANOFLAVENTIS EUR2		06-Apr-10	1 600,00	117 052	90 301
SCHLUMBERGER COM STK USD0 01		28-Apr-10	3 500,00	249 273	207 329
SCHNEIDER ELECTRIC EUR8		28-Apr-10	2 400,00	268 720	248 774
SEKISUI CHEMICAL CO NPV		26-Apr-10	23 000,00	158 227	130 833
SEMAPA SOC INVEST E GESTAO SGPS EUR1		27-Apr-10	75 000,00	778 746	697 523
SHIN-ETSU CHEMICAL CO NPV		30-Apr-10	3 200,00	185 351	166 286
STANDARD CHARTERED ORD USD0 50		28-Apr-10	18 400,00	491 148	431 742
STANLEY BLACK & DECKER INC USD2 50		16-Apr-10	865,00	51 853	38 928
STORA ENSO OYJ SER'R/NPV		21-Apr-10	0,00	2 535	2 535
SWIRE PACIFIC A/HKD0 60		29-Apr-10	16 000,00	186 456	170 540
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV		28-Apr-10	36 500,00	389 464	376 479
TAKEDA PHARMACEUTICAL CO NPV		30-Apr-10	4 100,00	177 235	162 172
TARGET CORP COM STK USD0 0833		16-Apr-10	772,00	42 834	31 413
TENARIS S A ADR EACH REP 2 COM SPONS		28-Apr-10	6 600,00	271 370	250 845
TEXAS INSTRUMENTS INC COM STK USD1		16-Apr-10	2 948,00	77 761	69 286
TOGNUM AG NPV		21-Apr-10	7 100,00	146 149	119 229
TYCO INTERNATIONAL LTD USD0 80		16-Apr-10	1 123,00	44 308	37 015
UNILEVER NV CVA EUR0 16		23-Apr-10	5 135,00	157 938	143 151
UNITED TECHNOLOGIES CORP COM STK USD1		28-Apr-10	3 600,00	269 390	234 072
UNITEDHEALTH GROUP INC COM STK USD0 01		16-Apr-10	1 668,00	50 568	46 687
US BANCORP DELAWARE COM STK USD0 01		16-Apr-10	1 598,00	43 724	33 644
VALERO ENERGY CORP(NEW) USD0 01		16-Apr-10	2 513,00	48 090	43 261
VERIFONE SYSTEMS INC		06-Apr-10	28 800,00	593 263	377 392
VERIZON COMMUNICATIONS INC COM STK USD0 10		16-Apr-10	2 362,00	68 969	68 905
VODAFONE GROUP ORD USD0 11428571		28-Apr-10	320 385,00	709 054	678 022
WAL-MART STORES INC COM STK USD0 10		28-Apr-10	7 945,00	429 293	370 454
WELLS FARGO & CO COM STK USD1 2/3		16-Apr-10	3 189,00	103 488	75 300
XEROX CORP COM STK USD1		16-Apr-10	6 685,00	68 486	52 011
				41 512 518	37 590 481
	Carried Forward				

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward				
YUM BRANDS INC COM STK NPV		28-Apr-10	11 070,00	41 512 518	37 590 481
ZURICH FINANCIAL SERVICES AG CHF0 10		28-Apr-10	2 200,00	475 618	350 104
				513 413	431 976
	Total Shares			42.501.548	38.372.561
Bonds					
ANGLO IRISH BANK CORP LTD 3 625% MTN 09/SEP/2010		21-Apr-10	300 000,00	404 019	403 734
ASIAN DEV BANK 2 35% SNR MTN 21/JUN/2027 JPY		19-Apr-10	100 000 000,00	1 127 930	1 070 580
AUSTRIA (REPUBLIC OF) 4 65% BDS 15/JAN/2018		06-Apr-10	2 500 000,00	3 705 283	3 705 283
AUSTRIA (REPUBLIC OF) 5 25% DUE 04/JAN/2011		23-Apr-10	3 000 000,00	4 137 356	4 257 614
AUSTRIA(REPUBLIC OF) 4 125% BDS 15/JAN/2014		06-Apr-10	2 000 000,00	2 895 545	2 895 545
AUSTRIA(REPUBLIC OF) 4 85% TB 15/MAR/2026 EUR1000		06-Apr-10	1 500 000,00	2 217 758	2 217 758
BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2022 EUR0 01		06-Apr-10	2 500 000,00	3 448 064	3 448 064
BELGIUM(KINGDOM OF) 5% BDS 28/SEP/2011 EUR0 01		22-Apr-10	2 600 000,00	3 686 838	3 689 515
BELGIUM(KINGDOM OF) 5% OLO 28/MAR/2035 EUR0 01		06-Apr-10	800 000,00	1 200 442	1 200 442
BELGIUM(KINGDOM OF) SER'58' 3 75% BDS 28/SEP/2020		21-Apr-10	280 000,00	381 130	376 419
BELGIUM,KING OF 4 25000 28/SEP/2014		06-Apr-10	6 000 000,00	8 741 153	8 741 153
BONOS Y OBLIG DEL ESTADO 2 75% 30/APR/2012		01-Apr-10	600 000,00	824 248	823 366
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037		07-Apr-10	150 000,00	205 413	203 282
BUNDESREPUBLIK DEUT VAR 08/OCT/2010		13-Apr-10	290 000,00	391 419	393 423
BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020		21-Apr-10	1 960 000,00	2 655 154	2 643 159
CAISSE DE REFINANCEMENT L'HABITAT 4 375% BDS		21-Apr-10	470 000,00	638 470	641 014
CARLSBERG BREW A/S 6% SNR EMTN 28/MAY/2014 EUR		21-Apr-10	100 000,00	148 928	145 658
CREDIT AGRICOLE SA VAR PERP EUR50000		08-Apr-10	100 000,00	143 976	144 310
CVS CAREMARK CORP 6 6% BDS 15/MAR/2019 USD1000		22-Apr-10	100 000,00	114 318	103 992
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EUR0 01		29-Apr-10	520 000,00	725 327	715 460
DEVELOPMENT BANK OF JAPAN INC 2 30% GTD BDS		19-Apr-10	200 000 000,00	2 252 632	2 138 908
DUTCH GOVT 3 75% BDS 15/JUL/2014 EUR1		06-Apr-10	3 000 000,00	4 296 017	4 296 017
EDF 6 25% MTN 25/JAN/2021 EUR50000		21-Apr-10	650 000,00	1 034 767	975 985
ENEL 6 25% MTN 20/JUN/2019 GBP1000		15-Apr-10	50 000,00	82 157	81 308
EUROHYPO CAP FDG VAR PERPETUAL		06-Apr-10	500 000,00	334 050	668 100
EUROPEAN INVESTMENT BANK 1 4% SNR NTS 20/JUN/2017		19-Apr-10	250 000 000,00	2 770 608	2 620 157
FINLAND(REP OF) 3 125% BDS 15/SEP/2014 EUR1000		06-Apr-10	1 000 000,00	1 397 532	1 397 532
FINMECCANICA FIN 5 25% GTD EMTN 21/JAN/2022 EUR		28-Apr-10	200 000,00	278 464	278 157
FINNISH GOVERNMENT 4 00% 04/JUL/2025		06-Apr-10	830 000,00	1 135 313	1 126 105
FNMA MORTPASS 5 5% 01/APR/2034 CL PNH# 776981		01-Apr-10	10 514,37	10 378	10 920
FNMA MORTPASS 5 5% 01/DEC/2034 CL PNH# 824601		01-Apr-10	16 013,58	15 806	16 615
	Carried Forward			51 400 493	51 429 574

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				51,400,493	51,429,574
	Brought Forward			41,649	42,756
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		01 Abr-10	42 196.18		
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		01 Abr-10	25 607.38	25 275	26 553
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		21 Abr-10	3 800 000.00	5 172 438	5 177 075
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2012 EUR1000		06 Abr-10	7 000 000.00	9 830 423	9 830 423
FRANCE(GOVT OF) 4% BDS 25/APR/2013 EUR1		15-Abr-10	1 000 000.00	1 436 348	1 432 195
FRANCE(GOVT OF) 4% STRIP PRNC 25/APR/2060 EUR1		06-Abr-10	880 000.00	1 167 860	1 132 820
FRANCE(GOVT OF) 4% TB 25/OCT/2038 EUR1		06-Abr-10	3 500 000.00	4 651 446	4 651 446
FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023 EUR1		28-Abr-10	1 620 000.00	2 308 096	2 281 338
FRANCE(GOVT OF) 4 25% OAT 25/APR/2019 EUR1		06-Abr-10	6 000 000.00	8 644 145	8 644 145
FRANCE(GOVT OF) 5% OAT 25/OCT/2011 EUR1		01-Abr-10	1 200 000.00	1 708 000	1 714 409
FRANCE(GOVT OF) 6% OAT BDS 25/OCT/2025 EUR1		06-Abr-10	5 000 000.00	8 366 616	8 366 616
FRENCH TREASURY NOTE 3% 12/JUL/2014		06-Abr-10	15 000 000.00	20 796 617	20 796 617
GBP EUROBOND FINANCE PLC FLTG RATE LN PART NTS		04-Abr-10	800 000.00	789 630	800 231
GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EUR0 01		06-Abr-10	13 000 000.00	18 966 095	18 966 095
GERMANY(FED REP) 4 25% BDS 04/JUL/2018 EUR0 01		06-Abr-10	7 000 000.00	10 247 585	10 247 585
GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011		06-Abr-10	10 000 000.00	13 454 866	13 454 866
GERMANY(FEDERAL REPUBLIC) 1 5% BDS 10/JUN/2011		30-Abr-10	4 000 000.00	5 402 577	5 403 058
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 09/APR/2010		09-Abr-10	1 700 000.00	2 271 540	2 320 146
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		21-Abr-10	420 000.00	603 399	601 700
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019		29-Abr-10	180 000.00	256 077	251 760
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039		21-Abr-10	3 200 000.00	4 572 765	4 570 873
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013		13-Abr-10	1 200 000.00	1 740 550	1 737 011
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034		21-Abr-10	430 000.00	654 000	642 074
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		01-Abr-10	1 500 000.00	2 146 481	2 170 733
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031		21-Abr-10	810 000.00	1 338 257	1 311 267
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028		06-Abr-10	4 800 000.00	7 932 538	7 932 538
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2030		21-Abr-10	300 000.00	537 132	518 392
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		20-Abr-10	7 910.62	7 852	7 816
GLENCORE FIN EURO 5 25% GTD EMTN 22/MAR/2017 EUR		12-Abr-10	100 000.00	133 754	132 963
GREECE (REPUBLIC OF) 4 5% BDS 20/SEP/2037 EUR1000		30-Abr-10	3 000 000.00	2 812 033	3 048 540
GREECE(REP OF) 4 6% BDS 20/JUL/2018 EUR1000		30-Abr-10	9 000 000.00	9 764 950	10 931 452
GREECE(REP OF) 5 5% BDS 20/AUG/2014 EUR1000		22-Abr-10	1 000 000.00	1 145 778	1 316 504
GREECE(REPUBLIC OF) 3 1% BDS 20/APR/2010 EUR1000		20-Abr-10	2 000 000.00	2 672 400	2 710 408
GREECE(REPUBLIC OF) 3 8% BDS 20/MAR/2011 EUR1000		22-Abr-10	2 000 000.00	2 577 009	2 639 797
GREECE(REPUBLIC OF) 3 9% BDS 20/AUG/2011 EUR1000		30-Abr-10	700 000.00	801 586	891 379
GREECE(REPUBLIC OF) 4% BDS 20/AUG/2013 EUR1000		22-Abr-10	880 000.00	991 005	1 162 217
GREECE(REPUBLIC OF) 4 1% BDS 20/AUG/2012 EUR1000		30-Abr-10	7 000 000.00	8 346 273	9 208 422
IRELAND 4 6% TSY BDS 18/APR/2016		28-Abr-10	1 000 000.00	1 282 752	1 391 318
	Carried Forward			216 998 293	219 895 114

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments				
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Apr-10	43 957,17	58 736	58 736
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Apr-10	62 677,02	83 749	83 749
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Apr-10	44 682,08	59 704	59 704
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Apr-10	40 594,82	54 243	54 243
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Apr-10	53 478,80	71 458	71 458
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Apr-10	13 532,42	18 082	18 082
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Apr-10	1 318,85	1 762	1 762
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Apr-10	13 128,40	17 542	17 542
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Apr-10	596 467,43	797 000	797 000
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Apr-10	16 650,62	22 249	22 249
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Apr-10	110 485,20	147 630	147 630
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Apr-10	50 415,13	67 365	67 365
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Apr-10	56 409,32	75 374	75 374
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Apr-10	46 211,61	61 748	61 748
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Apr-10	54 456,47	72 765	72 765
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Apr-10	50 953,13	68 084	68 084
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Apr-10	53 001,79	70 821	70 821
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Apr-10	23 049,59	30 799	30 799
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Apr-10	24 158,24	32 280	32 280
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Apr-10	22 847,87	30 529	30 529
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Apr-10	11 442,18	15 289	15 289
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Apr-10	25 779,31	34 446	34 446
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Apr-10	24 802,08	33 141	33 141
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Apr-10	55 810,79	74 574	74 574
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Apr-10	53 137,74	71 003	71 003
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Apr-10	48 868,84	65 299	65 299
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27-Apr-10	52 989,69	70 805	70 805
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Apr-10	40 261,28	53 797	53 797
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Apr-10	69 612,32	93 016	93 016
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Apr-10	83 697,75	111 837	111 837
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Apr-10	4 001 006,78	5 346 145	5 346 145
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Apr-10	1 800 417,62	2 405 718	2 405 718
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Apr-10	1 819 634,18	2 431 395	2 431 395
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Apr-10	1 986 965,52	2 654 983	2 654 983
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Apr-10	1 722 710,22	2 301 885	2 301 885
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Apr-10	4 000 000,00	5 344 800	5 344 800
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Apr-10	3 891 370,69	5 199 650	5 199 650
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Apr-10	4 377 792,02	5 849 606	5 849 606
Carried Forward			33 999 308	33 999 308

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Apr-10	5 350 634,69	7 149 518	33 999 308
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Apr-10	6 811 014,90	9 100 878	7 149 518
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Apr-10	4 930 203,07	6 587 737	9 100 878
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Apr-10	4 814 815,65	6 433 557	6 587 737
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Apr-10	14 021 224,52	18 735 160	6 433 557
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Apr-10	4 843 005,96	6 471 225	18 735 160
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Apr-10	160 589,20	214 579	6 471 225
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Apr-10	72 263,72	96 559	214 579
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Apr-10	10 855,19	14 505	96 559
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Apr-10	98 038,91	131 000	14 505
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Apr-10	108 629,31	145 150	131 000
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Apr-10	122 207,98	163 294	145 150
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Apr-10	149 365,31	199 582	163 294
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Apr-10	188 985,10	252 522	199 582
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Apr-10	99 796,93	133 349	252 522
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Apr-10	185 184,35	247 443	133 349
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Apr-10	506 025,48	676 151	247 443
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Apr-10	156 994,04	209 775	676 151
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Apr-10	5 838 404,01	7 801 275	209 775
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Apr-10	2 627 318,66	3 510 623	7 801 275
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Apr-10	2 669 510,63	3 567 000	3 510 623
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Apr-10	2 914 995,57	3 895 017	3 567 000
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Apr-10	3 277 289,78	4 379 115	3 895 017
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	07-Apr-10	25 070,81	33 500	4 379 115
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	14-Apr-10	36 879,35	49 278	33 500
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Apr-10	18 162,00	24 268	49 278
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Apr-10	21 132,83	28 238	24 268
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	27-Apr-10	19 468,58	26 014	28 238
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	28-Apr-10	15 097,98	20 174	26 014
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Apr-10	26 104,62	34 881	20 174
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Apr-10	37 199,00	49 705	34 881
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	07-Apr-10	1 399 038,13	1 869 395	49 705
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	08-Apr-10	1 800 417,62	2 405 718	1 869 395
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Apr-10	10 425,68	13 931	2 405 718
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Apr-10	4 900 798,28	6 548 447	13 931
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	28-Apr-10	4 814 815,65	6 433 557	6 548 447
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Apr-10	2 535 735,40	3 388 250	6 433 557
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Apr-10	4 843 005,96	6 471 225	3 388 250
Carried Forward			141 510 902	6 471 225
			141 510 902	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	07-Apr-10	56 153.48	141 510 902	141 510 902
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	08-Apr-10	72 263.72	75 032	75 032
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	26-Apr-10	99 201.72	96 559	96 559
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	28-Apr-10	185 184.35	132 553	132 553
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	29-Apr-10	91 514.60	247 443	247 443
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	30-Apr-10	156 994.04	122 282	122 282
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	07-Apr-10	2 041 523.62	209 775	209 775
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	08-Apr-10	2 627 318.66	2 727 884	2 727 884
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	15-Apr-10	19 833.83	3 510 623	3 510 623
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	08-Apr-10	58 992.94	26 502	26 502
CTE BANK OF MONTREAL	08-Apr-10	1 800 417.62	78 826	78 826
CTE BANK OF MONTREAL	08-Apr-10	72 263.72	2 405 718	2 405 718
CTE BANK OF MONTREAL	08-Apr-10	2 627 318.66	96 559	96 559
CTE BANK OF NEW YORK CO INC	12-Apr-10	33 372.48	3 510 623	3 510 623
CTE BANK OF NEW YORK CO INC	13-Apr-10	28 910.07	44 592	44 592
CTE BANK OF NEW YORK CO INC	15-Apr-10	14 664.39	38 630	38 630
CTE BANK OF NEW YORK CO INC	16-Apr-10	8 844.63	19 595	19 595
CTE BANK OF NEW YORK CO INC	20-Apr-10	9 849.99	11 818	11 818
CTE BANK OF NEW YORK CO INC	21-Apr-10	12 401.04	13 162	13 162
CTE BANK OF NEW YORK CO INC	22-Apr-10	28 978.68	16 570	16 570
CTE BANK OF NEW YORK CO INC	23-Apr-10	26 568.87	38 721	38 721
CTE BANK OF NEW YORK CO INC	13-Apr-10	1 986 965.52	35 501	35 501
CTE BANK OF NEW YORK CO INC	15-Apr-10	1 722 710.22	2 654 983	2 654 983
CTE BANK OF NEW YORK CO INC	16-Apr-10	4 000 000.00	2 301 885	2 301 885
CTE BANK OF NEW YORK CO INC	20-Apr-10	3 891 370.69	5 344 800	5 344 800
CTE BANK OF NEW YORK CO INC	21-Apr-10	4 377 792.02	5 199 650	5 199 650
CTE BANK OF NEW YORK CO INC	22-Apr-10	5 350 634.69	5 849 606	5 849 606
CTE BANK OF NEW YORK CO INC	23-Apr-10	6 811 014.90	7 149 518	7 149 518
CTE BANK OF NEW YORK CO INC	13-Apr-10	98 038.91	9 100 878	9 100 878
CTE BANK OF NEW YORK CO INC	20-Apr-10	108 629.31	131 000	131 000
CTE BANK OF NEW YORK CO INC	21-Apr-10	122 207.98	145 150	145 150
CTE BANK OF NEW YORK CO INC	22-Apr-10	149 365.31	163 294	163 294
CTE BANK OF NEW YORK CO INC	23-Apr-10	188 985.10	199 582	199 582
CTE BANK OF NEW YORK CO INC	13-Apr-10	2 914 995.57	252 522	252 522
CTE BANK OF NEW YORK CO INC	15-Apr-10	3 277 289.78	3 895 017	3 895 017
CTE BARCLAYS BANK PLC	02-Apr-10	38 413.07	4 379 115	4 379 115
CTE BARCLAYS BANK PLC	07-Apr-10	25 110.94	51 328	51 328
CTE BARCLAYS BANK PLC	08-Apr-10	58 992.94	33 553	33 553
			78 826	78 826
Carried Forward			201 900 579	201 900 579

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)		Sales Proceeds	Cost or other basis
			Brought Forward			
CTE BARCLAYS BANK PLC	09-Apr-10	68 561,44	201 900 579	91 612	201 900 579	91 612
CTE BARCLAYS BANK PLC	12-Apr-10	36 000,68		48 104		48 104
CTE BARCLAYS BANK PLC	13-Apr-10	26 001,79		34 744		34 744
CTE BARCLAYS BANK PLC	14-Apr-10	48 938,89		65 392		65 392
CTE BARCLAYS BANK PLC	19-Apr-10	320,35		428		428
CTE BARCLAYS BANK PLC	21-Apr-10	13 827,61		18 476		18 476
CTE BARCLAYS BANK PLC	27-Apr-10	23 529,04		31 440		31 440
CTE BARCLAYS BANK PLC	29-Apr-10	44 126,05		58 961		58 961
CTE BARCLAYS BANK PLC	30-Apr-10	37 786,00		50 490		50 490
CTE BARCLAYS BANK PLC	02-Apr-10	10 192 315,22		13 618 972		13 618 972
CTE BARCLAYS BANK PLC	08-Apr-10	1 800 417,62		2 405 718		2 405 718
CTE BARCLAYS BANK PLC	09-Apr-10	1 227 341,64		1 639 974		1 639 974
CTE BARCLAYS BANK PLC	14-Apr-10	2 781 755,79		3 716 982		3 716 982
CTE BARCLAYS BANK PLC	16-Apr-10	3 996 595,61		5 340 251		5 340 251
CTE BARCLAYS BANK PLC	20-Apr-10	58 944,89		78 762		78 762
CTE BARCLAYS BANK PLC	27-Apr-10	1 407 981,30		1 881 345		1 881 345
CTE BARCLAYS BANK PLC	28-Apr-10	1 491 697,65		1 993 206		1 993 206
CTE BARCLAYS BANK PLC	30-Apr-10	4 843 005,96		6 471 225		6 471 225
CTE BARCLAYS BANK PLC	02-Apr-10	263 759,07		352 435		352 435
CTE BARCLAYS BANK PLC	08-Apr-10	72 263,72		96 559		96 559
CTE BARCLAYS BANK PLC	09-Apr-10	7 321,85		9 783		9 783
CTE BARCLAYS BANK PLC	14-Apr-10	137 254,34		183 399		183 399
CTE BARCLAYS BANK PLC	20-Apr-10	1 645,49		2 199		2 199
CTE BARCLAYS BANK PLC	27-Apr-10	51 000,74		68 147		68 147
CTE BARCLAYS BANK PLC	28-Apr-10	57 372,69		76 661		76 661
CTE BARCLAYS BANK PLC	30-Apr-10	156 994,04		209 775		209 775
CTE BARCLAYS BANK PLC	02-Apr-10	16 527 026,45		22 083 413		22 083 413
CTE BARCLAYS BANK PLC	06-Apr-10	16 527 026,45		22 083 413		22 083 413
CTE BARCLAYS BANK PLC	08-Apr-10	2 627 318,66		3 510 623		3 510 623
CTE BARCLAYS BANK PLC	09-Apr-10	1 800 582,50		2 405 938		2 405 938
CTE BARCLAYS BANK PLC	14-Apr-10	4 080 989,86		5 453 019		5 453 019
CTE BNP PARIBAS	01-Apr-10	173 772,96		232 195		232 195
CTE BNP PARIBAS	02-Apr-10	172 898,19		231 027		231 027
CTE BNP PARIBAS	07-Apr-10	87 747,83		117 249		117 249
CTE BNP PARIBAS	08-Apr-10	125 359,99		167 506		167 506
CTE BNP PARIBAS	09-Apr-10	79 209,41		105 840		105 840
CTE BNP PARIBAS	12-Apr-10	100 117,44		133 777		133 777
CTE BNP PARIBAS	13-Apr-10	77 159,15		103 100		103 100
				297 072 718		297 072 718

Short-term Investments (Cont'd)		Brought Forward		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Description							
CTE BNP PARIBAS				14-Apr-10	101 861,57	297 072 718	297 072 718
CTE BNP PARIBAS				15-Apr-10	36 323,98	136 107	136 107
CTE BNP PARIBAS				16-Apr-10	35 313,56	48 536	48 536
CTE BNP PARIBAS				19-Apr-10	45 768,70	47 186	47 186
CTE BNP PARIBAS				20-Apr-10	37 498,15	61 156	61 156
CTE BNP PARIBAS				21-Apr-10	37 203,12	50 105	50 105
CTE BNP PARIBAS				22-Apr-10	82 983,78	49 711	49 711
CTE BNP PARIBAS				23-Apr-10	79 706,60	110 883	110 883
CTE BNP PARIBAS				26-Apr-10	52 832,08	106 504	106 504
CTE BNP PARIBAS				27-Apr-10	58 822,58	70 594	70 594
CTE BNP PARIBAS				28-Apr-10	50 326,60	78 599	78 599
CTE BNP PARIBAS				29-Apr-10	87 015,39	67 246	67 246
CTE BNP PARIBAS				30-Apr-10	92 997,49	116 270	116 270
CTE BNP PARIBAS				01-Apr-10	1 213 431,48	124 263	124 263
CTE BNP PARIBAS				02-Apr-10	6 354 827,32	1 621 387	1 621 387
CTE BNP PARIBAS				07-Apr-10	8 002 013,57	8 491 320	8 491 320
CTE BNP PARIBAS				08-Apr-10	1 800 417,62	10 692 291	10 692 291
CTE BNP PARIBAS				09-Apr-10	1 819 634,18	2 405 718	2 405 718
CTE BNP PARIBAS				12-Apr-10	5 977 617,43	2 431 395	2 431 395
CTE BNP PARIBAS				13-Apr-10	1 986 965,52	7 987 292	7 987 292
CTE BNP PARIBAS				14-Apr-10	2 781 755,79	2 654 983	2 654 983
CTE BNP PARIBAS				15-Apr-10	1 722 710,22	3 716 982	3 716 982
CTE BNP PARIBAS				16-Apr-10	4 000 000,00	2 301 885	2 301 885
CTE BNP PARIBAS				20-Apr-10	3 891 370,69	5 344 800	5 344 800
CTE BNP PARIBAS				21-Apr-10	4 377 792,02	5 199 650	5 199 650
CTE BNP PARIBAS				22-Apr-10	5 350 634,69	5 849 606	5 849 606
CTE BNP PARIBAS				23-Apr-10	6 811 014,90	7 149 518	7 149 518
CTE BNP PARIBAS				01-Apr-10	31 460,65	9 100 878	9 100 878
CTE BNP PARIBAS				02-Apr-10	164 451,68	42 038	42 038
CTE BNP PARIBAS				07-Apr-10	321 178,41	219 740	219 740
CTE BNP PARIBAS				08-Apr-10	72 263,72	429 159	429 159
CTE BNP PARIBAS				09-Apr-10	10 855,19	96 559	96 559
CTE BNP PARIBAS				12-Apr-10	252 865,37	14 505	14 505
CTE BNP PARIBAS				13-Apr-10	98 038,91	337 879	337 879
CTE BNP PARIBAS				14-Apr-10	137 254,34	131 000	131 000
CTE BNP PARIBAS				20-Apr-10	108 629,31	183 399	183 399
CTE BNP PARIBAS				21-Apr-10	122 207,98	145 150	145 150
CTE BNP PARIBAS				22-Apr-10	149 365,31	163 294	163 294
						199 582	199 582
Carried Forward						375 049 889	375 049 889

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				375 049 889	375 049 889
CTE BNP PARIBAS		23-Apr-10	188 985,10	252 522	252 522
CTE BNP PARIBAS		01-Apr-10	2 128 840,35	2 844 556	2 844 556
CTE BNP PARIBAS		02-Apr-10	10 304 469,30	13 768 832	13 768 832
CTE BNP PARIBAS		06-Apr-10	10 304 469,30	13 768 832	13 768 832
CTE BNP PARIBAS		07-Apr-10	11 676 808,02	15 602 551	15 602 551
CTE BNP PARIBAS		08-Apr-10	2 627 318,66	3 510 623	3 510 623
CTE BNP PARIBAS		09-Apr-10	2 669 510,63	3 567 000	3 567 000
CTE BNP PARIBAS		12-Apr-10	8 769 517,20	11 717 829	11 717 829
CTE BNP PARIBAS		13-Apr-10	2 914 995,57	3 895 017	3 895 017
CTE BNP PARIBAS		14-Apr-10	4 080 989,86	5 453 019	5 453 019
CTE BNP PARIBAS		15-Apr-10	3 277 289,78	4 379 115	4 379 115
CTE BNP PARIBAS		02-Apr-10	269 523,37	266 030	266 029
CTE BNP PARIBAS		05-Apr-10	269 523,37	266 640	266 030
CTE BNP PARIBAS		06-Apr-10	269 523,37	269 090	266 640
CTE BNP PARIBAS		28-Apr-10	14 262,37	19 057	19 057
CTE CREDIT AGRICOLE INDOSUEZ SA		01-Apr-10	26 719,94	35 703	35 703
CTE DANSKE BANK A/S		07-Apr-10	25 070,81	33 500	33 500
CTE DANSKE BANK A/S		08-Apr-10	35 565,38	47 522	47 522
CTE DANSKE BANK A/S		09-Apr-10	33 282,94	44 473	44 473
CTE DANSKE BANK A/S		12-Apr-10	33 372,48	44 592	44 592
CTE DANSKE BANK A/S		13-Apr-10	28 910,07	38 630	38 630
CTE DANSKE BANK A/S		14-Apr-10	54 481,03	72 798	72 798
CTE DANSKE BANK A/S		15-Apr-10	15 509,83	20 724	20 724
CTE DANSKE BANK A/S		16-Apr-10	9 806,45	13 103	13 103
CTE DANSKE BANK A/S		20-Apr-10	16 139,19	21 565	21 565
CTE DANSKE BANK A/S		21-Apr-10	12 392,67	16 559	16 559
CTE DANSKE BANK A/S		22-Apr-10	28 978,68	38 721	38 721
CTE DANSKE BANK A/S		23-Apr-10	26 568,87	35 501	35 501
CTE DANSKE BANK A/S		26-Apr-10	21 132,83	28 238	28 238
CTE DANSKE BANK A/S		27-Apr-10	19 470,27	26 016	26 016
CTE DANSKE BANK A/S		29-Apr-10	48 118,35	64 296	64 296
CTE DANSKE BANK A/S		07-Apr-10	4 001 006,78	5 346 145	5 346 145
CTE DANSKE BANK A/S		08-Apr-10	1 800 417,62	2 405 718	2 405 718
CTE DANSKE BANK A/S		09-Apr-10	1 819 634,18	2 431 395	2 431 395
CTE DANSKE BANK A/S		12-Apr-10	5 977 617,43	7 987 292	7 987 292
CTE DANSKE BANK A/S		13-Apr-10	1 986 965,52	2 654 983	2 654 983
CTE DANSKE BANK A/S		14-Apr-10	2 781 755,79	3 716 982	3 716 982
CTE DANSKE BANK A/S		15-Apr-10	1 205 897,16	1 611 320	1 611 320
Carried Forward				481 366 379	481 363 318

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	16-Apr-10	4 000 000,00	481 366 379	481 363 318
CTE DANSKE BANK A/S	20-Apr-10	4 062 358,97	5 344 800	5 344 800
CTE DANSKE BANK A/S	21-Apr-10	4 377 792,02	5 428 124	5 428 124
CTE DANSKE BANK A/S	22-Apr-10	5 350 634,69	5 849 606	5 849 606
CTE DANSKE BANK A/S	23-Apr-10	6 811 014,90	7 149 518	7 149 518
CTE DANSKE BANK A/S	26-Apr-10	4 930 203,07	9 100 878	9 100 878
CTE DANSKE BANK A/S	07-Apr-10	160 589,20	6 587 737	6 587 737
CTE DANSKE BANK A/S	08-Apr-10	72 263,72	214 579	214 579
CTE DANSKE BANK A/S	09-Apr-10	10 855,19	96 559	96 559
CTE DANSKE BANK A/S	12-Apr-10	252 865,37	14 505	14 505
CTE DANSKE BANK A/S	13-Apr-10	98 038,91	337 879	337 879
CTE DANSKE BANK A/S	14-Apr-10	137 254,34	131 000	131 000
CTE DANSKE BANK A/S	20-Apr-10	113 402,52	183 399	183 399
CTE DANSKE BANK A/S	21-Apr-10	122 207,98	151 528	151 528
CTE DANSKE BANK A/S	22-Apr-10	149 365,31	163 294	163 294
CTE DANSKE BANK A/S	23-Apr-10	188 985,10	199 582	199 582
CTE DANSKE BANK A/S	26-Apr-10	99 796,93	252 522	252 522
CTE DANSKE BANK A/S	07-Apr-10	5 838 404,01	133 349	133 349
CTE DANSKE BANK A/S	08-Apr-10	2 627 318,66	7 801 275	7 801 275
CTE DANSKE BANK A/S	09-Apr-10	2 669 510,63	3 510 623	3 510 623
CTE DANSKE BANK A/S	12-Apr-10	8 769 517,20	3 567 000	3 567 000
CTE DANSKE BANK A/S	13-Apr-10	2 914 995,57	11 717 829	11 717 829
CTE DANSKE BANK A/S	14-Apr-10	4 080 989,86	3 895 017	3 895 017
CTE DANSKE BANK A/S	15-Apr-10	2 294 102,84	5 453 019	5 453 019
CTE DEN NORSKE BANK	01-Apr-10	16 185 164,92	3 065 380	3 065 380
CTE DEN NORSKE BANK	02-Apr-10	855 922,72	21 626 617	21 626 617
CTE DEN NORSKE BANK	09-Apr-10	1 819 634,18	1 143 684	1 143 684
CTE DEN NORSKE BANK	20-Apr-10	3 891 370,69	2 431 395	2 431 395
CTE DEN NORSKE BANK	21-Apr-10	4 377 792,02	5 199 650	5 199 650
CTE DEN NORSKE BANK	22-Apr-10	5 350 634,69	5 849 606	5 849 606
CTE DEN NORSKE BANK	23-Apr-10	6 811 014,90	7 149 518	7 149 518
CTE DEN NORSKE BANK	26-Apr-10	4 841 988,70	9 100 878	9 100 878
CTE DEN NORSKE BANK	27-Apr-10	9 650 436,05	6 469 865	6 469 865
CTE DEN NORSKE BANK	28-Apr-10	4 814 815,65	12 894 913	12 894 913
CTE DEN NORSKE BANK	29-Apr-10	4 871 880,65	6 433 557	6 433 557
CTE DEN NORSKE BANK	30-Apr-10	4 843 005,96	6 509 807	6 509 807
CTE DEN NORSKE BANK	01-Apr-10	419 633,00	6 471 225	6 471 225
CTE DEN NORSKE BANK	02-Apr-10	22 149,76	560 714	560 714
			29 597	29 597
Carried Forward			653 586 406	653 583 345

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			653 586 406	653 583 345
CTE DEN NORSKE BANK	19-Apr-10	10 297,68	13 760	13 760
CTE DEN NORSKE BANK	19 Apr-10	557,51	745	745
CTE DEN NORSKE BANK	20 Apr-10	108 629,31	145 150	145 150
CTE DEN NORSKE BANK	21 Apr-10	122 207,98	163 294	163 294
CTE DEN NORSKE BANK	22-Apr-10	149 365,31	199 582	199 582
CTE DEN NORSKE BANK	23-Apr-10	188 985,10	252 522	252 522
CTE DEN NORSKE BANK	26-Apr-10	98 011,30	130 963	130 963
CTE DEN NORSKE BANK	27-Apr-10	349 563,95	467 087	467 087
CTE DEN NORSKE BANK	28-Apr-10	185 184,35	247 443	247 443
CTE DEN NORSKE BANK	29-Apr-10	175 826,00	234 939	234 939
CTE DEN NORSKE BANK	30-Apr-10	156 994,04	209 775	209 775
CTE DEN NORSKE BANK	01-Apr-10	28 395 202,08	37 941 669	37 941 669
CTE DEN NORSKE BANK	02-Apr-10	1 387 894,42	1 854 505	1 854 505
CTE DEN NORSKE BANK	06-Apr-10	1 387 894,42	1 854 505	1 854 505
CTE DEN NORSKE BANK	08-Apr-10	2 669 510,63	3 567 000	3 567 000
CTE DEUTSCHE BANK AG	07-Apr-10	22 861,44	30 547	30 547
CTE DEUTSCHE BANK AG	08-Apr-10	20 844,28	27 852	27 852
CTE DEUTSCHE BANK AG	09-Apr-10	29 699,85	39 685	39 685
CTE DEUTSCHE BANK AG	26-Apr-10	21 132,83	28 238	28 238
CTE DEUTSCHE BANK AG	27-Apr-10	18 577,63	24 823	24 823
CTE DEUTSCHE BANK AG	30-Apr-10	37 199,00	49 705	49 705
CTE DEUTSCHE BANK AG	08-Apr-10	1 800 417,62	2 405 718	2 405 718
CTE DEUTSCHE BANK AG	09-Apr-10	1 819 634,18	2 431 395	2 431 395
CTE DEUTSCHE BANK AG	26-Apr-10	1 127 042,49	1 505 954	1 505 954
CTE DEUTSCHE BANK AG	30-Apr-10	4 843 005,96	6 471 225	6 471 225
CTE DEUTSCHE BANK AG	08-Apr-10	72 263,72	96 559	96 559
CTE DEUTSCHE BANK AG	09-Apr-10	10 835,19	14 505	14 505
CTE DEUTSCHE BANK AG	26-Apr-10	22 813,55	30 483	30 483
CTE DEUTSCHE BANK AG	30-Apr-10	156 994,04	209 775	209 775
CTE DEUTSCHE BANK AG	08-Apr-10	2 627 318,66	3 510 623	3 510 623
CTE DEUTSCHE BANK AG	09-Apr-10	2 669 510,63	3 567 000	3 567 000
CTE DEUTSCHE BANK AG	20-Apr-10	20 642,62	27 583	27 583
CTE FORTIS BANK (FORTIS BANQUE SA)	20-Apr-10	3 890 228,16	5 198 123	5 198 123
CTE FORTIS BANK (FORTIS BANQUE SA)	20-Apr-10	108 597,42	145 108	145 108
CTE ING BANK NV	09-Apr-10	1 618 650,18	2 162 840	2 162 840
CTE ING BANK NV	13-Apr-10	1 986 965,52	2 654 983	2 654 983
CTE ING BANK NV	14-Apr-10	2 781 755,79	3 716 982	3 716 982
CTE ING BANK NV	15-Apr-10	1 722 710,22	2 301 885	2 301 885
Carried Forward			737 520 938	737 517 877

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ING BANK NV	16-Apr-10	4 000 000,00	737 520 938	737 517 877
CTE ING BANK NV	20-Apr-10	4 133 415,49	5 344 800	5 344 800
CTE ING BANK NV	21-Apr-10	4 377 792,02	5 523 070	5 523 070
CTE ING BANK NV	26-Apr-10	4 900 798,28	5 849 606	5 849 606
CTE ING BANK NV	09-Apr-10	9 656,20	6 548 447	6 548 447
CTE ING BANK NV	13-Apr-10	98 038,91	12 903	12 903
CTE ING BANK NV	14-Apr-10	137 254,34	131 000	131 000
CTE ING BANK NV	20-Apr-10	115 386,10	183 399	183 399
CTE ING BANK NV	21-Apr-10	122 207,98	154 179	154 179
CTE ING BANK NV	26-Apr-10	99 201,72	163 294	163 294
CTE ING BANK NV	09-Apr-10	2 374 655,24	132 553	132 553
CTE ING BANK NV	13-Apr-10	2 914 995,57	3 173 014	3 173 014
CTE ING BANK NV	14-Apr-10	4 080 989,86	3 895 017	3 895 017
CTE ING BANK NV	15-Apr-10	3 277 289,78	5 453 019	5 453 019
CTE LLOYDS TSB BANK PLC	01-Apr-10	100 253,63	4 379 115	4 379 115
CTE LLOYDS TSB BANK PLC	02-Apr-10	178 759,14	133 959	133 959
CTE LLOYDS TSB BANK PLC	07-Apr-10	152 931,93	238 858	238 858
CTE LLOYDS TSB BANK PLC	08-Apr-10	179 928,46	204 348	204 348
CTE LLOYDS TSB BANK PLC	09-Apr-10	120 794,35	240 420	240 420
CTE LLOYDS TSB BANK PLC	12-Apr-10	162 857,70	161 405	161 405
CTE LLOYDS TSB BANK PLC	13-Apr-10	117 567,61	217 610	217 610
CTE LLOYDS TSB BANK PLC	14-Apr-10	112 482,00	157 094	157 094
CTE LLOYDS TSB BANK PLC	15-Apr-10	44 315,26	150 298	150 298
CTE LLOYDS TSB BANK PLC	16-Apr-10	50 685,34	59 214	59 214
CTE LLOYDS TSB BANK PLC	19-Apr-10	55 837,82	67 726	67 726
CTE LLOYDS TSB BANK PLC	20-Apr-10	56 976,00	74 610	74 610
CTE LLOYDS TSB BANK PLC	21-Apr-10	60 517,07	76 131	76 131
CTE LLOYDS TSB BANK PLC	22-Apr-10	130 940,70	80 863	80 863
CTE LLOYDS TSB BANK PLC	23-Apr-10	129 656,07	174 963	174 963
CTE LLOYDS TSB BANK PLC	26-Apr-10	128 910,28	173 246	173 246
CTE LLOYDS TSB BANK PLC	27-Apr-10	143 527,10	172 250	172 250
CTE LLOYDS TSB BANK PLC	28-Apr-10	122 796,91	191 781	191 781
CTE LLOYDS TSB BANK PLC	29-Apr-10	212 317,56	164 081	164 081
CTE LLOYDS TSB BANK PLC	30-Apr-10	226 913,88	283 699	283 699
CTE NATIONAL AUSTRALIA BANK LTD	02-Apr-10	21 978,58	303 202	303 202
CTE NATIONAL AUSTRALIA BANK LTD	07-Apr-10	25 070,81	29 368	29 368
CTE NATIONAL AUSTRALIA BANK LTD	09-Apr-10	29 703,53	33 500	33 500
CTE NATIONAL AUSTRALIA BANK LTD	12-Apr-10	33 372,48	39 690	39 690
Carried Forward			44 592	44 592
			781 937 262	781 934 201

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)	
			Brought Forward	Carried Forward
			781 937 262	781 934 201
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-10	28 910.07	38 630	38 630
CTE NATIONAL AUSTRALIA BANK LTD	14-Apr-10	20 146.58	26 920	26 920
CTE NATIONAL AUSTRALIA BANK LTD	15-Apr-10	16 955.33	22 656	22 656
CTE NATIONAL AUSTRALIA BANK LTD	16-Apr-10	16 618.14	22 205	22 205
CTE NATIONAL AUSTRALIA BANK LTD	20-Apr-10	7 670.53	10 249	10 249
CTE NATIONAL AUSTRALIA BANK LTD	21-Apr-10	12 486.02	16 684	16 684
CTE NATIONAL AUSTRALIA BANK LTD	22-Apr-10	28 978.69	38 721	38 721
CTE NATIONAL AUSTRALIA BANK LTD	23-Apr-10	52 858.75	70 630	70 630
CTE NATIONAL AUSTRALIA BANK LTD	26-Apr-10	21 132.83	28 238	28 238
CTE NATIONAL AUSTRALIA BANK LTD	27-Apr-10	28 923.88	38 648	38 648
CTE NATIONAL AUSTRALIA BANK LTD	28-Apr-10	15 097.98	20 174	20 174
CTE NATIONAL AUSTRALIA BANK LTD	29-Apr-10	52 209.24	69 762	69 762
CTE NATIONAL AUSTRALIA BANK LTD	30-Apr-10	29 523.57	39 449	39 449
CTE NATIONAL AUSTRALIA BANK LTD	08-Apr-10	1 800 417.62	2 405 718	2 405 718
CTE NATIONAL AUSTRALIA BANK LTD	09-Apr-10	1 819 634.18	2 431 395	2 431 395
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-10	1 986 965.52	2 654 983	2 654 983
CTE NATIONAL AUSTRALIA BANK LTD	15-Apr-10	1 722 710.22	2 301 885	2 301 885
CTE NATIONAL AUSTRALIA BANK LTD	16-Apr-10	4 000 000.00	5 344 800	5 344 800
CTE NATIONAL AUSTRALIA BANK LTD	20-Apr-10	3 891 370.69	5 199 650	5 199 650
CTE NATIONAL AUSTRALIA BANK LTD	21-Apr-10	4 377 792.02	5 849 606	5 849 606
CTE NATIONAL AUSTRALIA BANK LTD	22-Apr-10	5 350 634.69	7 149 518	7 149 518
CTE NATIONAL AUSTRALIA BANK LTD	23-Apr-10	5 954 632.98	7 956 581	7 956 581
CTE NATIONAL AUSTRALIA BANK LTD	26-Apr-10	4 900 798.28	6 548 447	6 548 447
CTE NATIONAL AUSTRALIA BANK LTD	27-Apr-10	9 650 436.05	12 894 913	12 894 913
CTE NATIONAL AUSTRALIA BANK LTD	28-Apr-10	4 814 815.65	6 433 557	6 433 557
CTE NATIONAL AUSTRALIA BANK LTD	30-Apr-10	4 843 005.96	6 471 225	6 471 225
CTE NATIONAL AUSTRALIA BANK LTD	08-Apr-10	72 263.72	96 559	96 559
CTE NATIONAL AUSTRALIA BANK LTD	09-Apr-10	10 855.19	14 505	14 505
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-10	98 038.91	131 000	131 000
CTE NATIONAL AUSTRALIA BANK LTD	20-Apr-10	108 629.31	145 150	145 150
CTE NATIONAL AUSTRALIA BANK LTD	21-Apr-10	122 207.98	163 294	163 294
CTE NATIONAL AUSTRALIA BANK LTD	22-Apr-10	149 365.31	199 582	199 582
CTE NATIONAL AUSTRALIA BANK LTD	23-Apr-10	165 223.06	220 771	220 771
CTE NATIONAL AUSTRALIA BANK LTD	26-Apr-10	99 201.72	132 553	132 553
CTE NATIONAL AUSTRALIA BANK LTD	27-Apr-10	349 563.95	467 087	467 087
CTE NATIONAL AUSTRALIA BANK LTD	28-Apr-10	185 184.35	247 443	247 443
CTE NATIONAL AUSTRALIA BANK LTD	30-Apr-10	156 994.04	209 775	209 775
CTE NATIONAL AUSTRALIA BANK LTD	08-Apr-10	2 627 318.66	3 510 623	3 510 623
			861 560 848	861 557 787

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	09-Apr-10	2 669 510,63	861 560 848	861 557 787
CTE NATIONAL AUSTRALIA BANK LTD	13-Apr-10	2 914 995,57	3 567 000	3 567 000
CTE NATIONAL AUSTRALIA BANK LTD	15-Apr-10	3 277 289,78	3 895 017	3 895 017
CTE RABOBANK NEDERLAND NV	01-Apr-10	62 758,63	4 379 115	4 379 115
CTE RABOBANK NEDERLAND NV	02-Apr-10	26 681,62	83 858	83 858
CTE RABOBANK NEDERLAND NV	07-Apr-10	25 070,81	35 652	35 652
CTE RABOBANK NEDERLAND NV	08-Apr-10	21 537,50	33 500	33 500
CTE RABOBANK NEDERLAND NV	09-Apr-10	53 571,00	28 778	28 778
CTE RABOBANK NEDERLAND NV	12-Apr-10	64 391,49	71 582	71 582
CTE RABOBANK NEDERLAND NV	13-Apr-10	92 428,24	86 040	86 040
CTE RABOBANK NEDERLAND NV	15-Apr-10	39 947,46	123 503	123 503
CTE RABOBANK NEDERLAND NV	16-Apr-10	27 822,01	53 378	53 378
CTE RABOBANK NEDERLAND NV	19-Apr-10	48 385,51	37 176	37 176
CTE RABOBANK NEDERLAND NV	20-Apr-10	23 350,82	64 653	64 653
CTE RABOBANK NEDERLAND NV	21-Apr-10	29 762,50	31 201	31 201
CTE RABOBANK NEDERLAND NV	22-Apr-10	82 642,90	39 769	39 769
CTE RABOBANK NEDERLAND NV	23-Apr-10	71 982,26	110 427	110 427
CTE RABOBANK NEDERLAND NV	26-Apr-10	89 814,54	96 183	96 183
CTE RABOBANK NEDERLAND NV	27-Apr-10	82 351,61	120 010	120 010
CTE RABOBANK NEDERLAND NV	28-Apr-10	120 934,37	110 038	110 038
CTE RABOBANK NEDERLAND NV	29-Apr-10	136 576,75	161 593	161 593
CTE RABOBANK NEDERLAND NV	30-Apr-10	132 175,43	182 494	182 494
CTE RABOBANK NEDERLAND NV	08-Apr-10	1 800 417,62	176 613	176 613
CTE RABOBANK NEDERLAND NV	09-Apr-10	1 819 634,18	2 405 718	2 405 718
CTE RABOBANK NEDERLAND NV	13-Apr-10	1 986 965,52	2 431 395	2 431 395
CTE RABOBANK NEDERLAND NV	15-Apr-10	2 239 523,29	2 654 983	2 654 983
CTE RABOBANK NEDERLAND NV	16-Apr-10	4 000 000,00	2 992 451	2 992 451
CTE RABOBANK NEDERLAND NV	19-Apr-10	29 997 153,12	5 344 800	5 344 800
CTE RABOBANK NEDERLAND NV	20-Apr-10	4 503 423,96	40 082 196	40 082 196
CTE RABOBANK NEDERLAND NV	21-Apr-10	4 377 792,02	6 017 475	6 017 475
CTE RABOBANK NEDERLAND NV	22-Apr-10	5 350 634,69	5 849 606	5 849 606
CTE RABOBANK NEDERLAND NV	26-Apr-10	5 463 368,62	7 149 518	7 149 518
CTE RABOBANK NEDERLAND NV	27-Apr-10	9 650 436,05	7 300 153	7 300 153
CTE RABOBANK NEDERLAND NV	28-Apr-10	4 814 815,65	12 894 913	12 894 913
CTE RABOBANK NEDERLAND NV	29-Apr-10	15 137 093,97	6 433 557	6 433 557
CTE RABOBANK NEDERLAND NV	30-Apr-10	4 843 005,96	20 226 185	20 226 185
CTE RABOBANK NEDERLAND NV	08-Apr-10	72 263,72	6 471 225	6 471 225
CTE RABOBANK NEDERLAND NV	09-Apr-10	10 855,19	96 559	96 559
Carried Forward				
			1 003 413 664	1 003 410 603

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	13-Apr-10	98 038,91	1 003 413 664	1 003 410 603
CTE RABOBANK NEDERLAND NV	19-Apr-10	1 672,46	2 235	2 235
CTE RABOBANK NEDERLAND NV	20-Apr-10	125 715,05	167 980	167 980
CTE RABOBANK NEDERLAND NV	21-Apr-10	122 207,98	163 294	163 294
CTE RABOBANK NEDERLAND NV	22-Apr-10	149 365,31	199 582	199 582
CTE RABOBANK NEDERLAND NV	26-Apr-10	110 589,24	147 769	147 769
CTE RABOBANK NEDERLAND NV	27-Apr-10	349 563,95	467 087	467 087
CTE RABOBANK NEDERLAND NV	28-Apr-10	185 184,35	247 443	247 443
CTE RABOBANK NEDERLAND NV	29-Apr-10	546 297,17	729 962	729 962
CTE RABOBANK NEDERLAND NV	30-Apr-10	156 994,04	209 775	209 775
CTE RABOBANK NEDERLAND NV	08-Apr-10	2 627 318,66	3 510 623	3 510 623
CTE RABOBANK NEDERLAND NV	09-Apr-10	2 669 510,63	3 567 000	3 567 000
CTE RABOBANK NEDERLAND NV	13-Apr-10	2 914 995,57	3 895 017	3 895 017
CTE RABOBANK NEDERLAND NV	15-Apr-10	4 260 476,71	5 692 849	5 692 849
CTE RABOBANK NEDERLAND NV	01-Apr-10	2 000 000,00	1 974 072	1 975 020
CTE RABOBANK NEDERLAND NV	07-Apr-10	88 523,37	88 639	88 381
CTE RABOBANK NEDERLAND NV	08-Apr-10	140 036,56	140 094	140 220
CTE RABOBANK NEDERLAND NV	09-Apr-10	140 036,56	139 167	140 094
CTE RABOBANK NEDERLAND NV	12-Apr-10	140 036,56	137 505	139 167
CTE RABOBANK NEDERLAND NV	13-Apr-10	140 036,56	137 966	137 505
CTE RABOBANK NEDERLAND NV	14-Apr-10	141 401,52	138 657	139 311
CTE RABOBANK NEDERLAND NV	15-Apr-10	53 746,70	52 938	52 703
CTE ROYAL BANK OF CANADA	01-Apr-10	8 955,99	11 967	11 967
CTE ROYAL BANK OF CANADA	02-Apr-10	9 817,10	13 118	13 118
CTE ROYAL BANK OF CANADA	07-Apr-10	8 398,72	11 222	11 222
CTE ROYAL BANK OF CANADA	08-Apr-10	9 881,32	13 203	13 203
CTE ROYAL BANK OF CANADA	09-Apr-10	6 633,79	8 864	8 864
CTE ROYAL BANK OF CANADA	12-Apr-10	8 943,82	11 951	11 951
CTE ROYAL BANK OF SCOTLAND PLC	14-Apr-10	9 415,48	12 581	12 581
CTE SOCIETE GENERALE	01-Apr-10	73 519,33	98 237	98 237
CTE SOCIETE GENERALE	02-Apr-10	80 588,14	107 682	107 682
CTE SOCIETE GENERALE	07-Apr-10	88 858,75	118 733	118 733
CTE SOCIETE GENERALE	08-Apr-10	151 009,25	201 779	201 779
CTE SOCIETE GENERALE	09-Apr-10	93 769,77	125 295	125 295
CTE SOCIETE GENERALE	12-Apr-10	106 791,94	142 695	142 695
CTE SOCIETE GENERALE	13-Apr-10	101 597,51	135 755	135 755
CTE SOCIETE GENERALE	14-Apr-10	115 247,96	153 994	153 994
CTE SOCIETE GENERALE	15-Apr-10	42 004,51	56 126	56 126
Carried Forward				
			1 026 577 524	1 026 577 825

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)		Sales Proceeds	Cost or other basis
			Brought Forward			
CTE SOCIETE GENERALE	16-Abr-10	39 468,09	1 026 577 524	52 737	1 026 577 825	52 737
CTE SOCIETE GENERALE	19-Abr-10	55 981,74		74 803		74 803
CTE SOCIETE GENERALE	20-Abr-10	42 199,87		56 387		56 387
CTE SOCIETE GENERALE	21-Abr-10	42 163,54		56 339		56 339
CTE SOCIETE GENERALE	22-Abr-10	77 664,81		103 776		103 776
CTE SOCIETE GENERALE	23-Abr-10	77 342,23		103 345		103 345
CTE SOCIETE GENERALE	26-Abr-10	79 248,12		105 891		105 891
CTE SOCIETE GENERALE	27-Abr-10	88 233,87		117 898		117 898
CTE SOCIETE GENERALE	28-Abr-10	70 457,24		94 145		94 145
CTE SOCIETE GENERALE	29-Abr-10	104 418,48		139 524		139 524
CTE SOCIETE GENERALE	30-Abr-10	154 379,30		206 282		206 282
CTE SOCIETE GENERALE	08-Abr-10	1 199 306,68		1 602 514		1 602 514
CTE SOCIETE GENERALE	09-Abr-10	1 819 634,18		2 431 395		2 431 395
CTE SOCIETE GENERALE	13-Abr-10	1 507 341,10		2 014 109		2 014 109
CTE SOCIETE GENERALE	14-Abr-10	712 572,71		952 140		952 140
CTE SOCIETE GENERALE	15-Abr-10	1 722 710,22		2 301 885		2 301 885
CTE SOCIETE GENERALE	16-Abr-10	4 000 000,00		5 344 800		5 344 800
CTE SOCIETE GENERALE	20-Abr-10	3 891 370,69		5 199 650		5 199 650
CTE SOCIETE GENERALE	21-Abr-10	4 377 792,02		5 849 606		5 849 606
CTE SOCIETE GENERALE	22-Abr-10	2 542 152,78		3 396 825		3 396 825
CTE SOCIETE GENERALE	26-Abr-10	4 014 506,69		5 364 184		5 364 184
CTE SOCIETE GENERALE	28-Abr-10	4 814 815,65		6 433 557		6 433 557
CTE SOCIETE GENERALE	29-Abr-10	3 444 288,31		4 602 258		4 602 258
CTE SOCIETE GENERALE	30-Abr-10	4 843 005,96		6 471 225		6 471 225
CTE SOCIETE GENERALE	08-Abr-10	48 136,81		64 320		64 320
CTE SOCIETE GENERALE	09-Abr-10	10 855,19		14 505		14 505
CTE SOCIETE GENERALE	13-Abr-10	74 373,77		99 378		99 378
CTE SOCIETE GENERALE	14-Abr-10	35 159,01		46 979		46 979
CTE SOCIETE GENERALE	20-Abr-10	108 629,31		145 150		145 150
CTE SOCIETE GENERALE	21-Abr-10	122 207,98		163 294		163 294
CTE SOCIETE GENERALE	22-Abr-10	70 965,27		94 824		94 824
CTE SOCIETE GENERALE	26-Abr-10	81 261,45		108 582		108 582
CTE SOCIETE GENERALE	28-Abr-10	185 184,35		247 443		247 443
CTE SOCIETE GENERALE	29-Abr-10	124 304,24		166 095		166 095
CTE SOCIETE GENERALE	30-Abr-10	156 994,04		209 775		209 775
CTE SOCIETE GENERALE	08-Abr-10	1 750 127,74		2 338 521		2 338 521
CTE SOCIETE GENERALE	09-Abr-10	2 669 510,63		3 567 000		3 567 000
CTE SOCIETE GENERALE	13-Abr-10	2 211 358,22		2 954 817		2 954 817
Carried Forward			1 089 873 481		1 089 873 782	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	14-Apr-10	1 045 383,62	1 089 873 481	1 089 873 782
CTE SOCIETE GENERALE	15-Apr-10	3 277 289,78	1 396 842	1 396 842
CTE SOCIETE GENERALE	01 Abr-10	2 020 182,43	4 379 115	4 379 115
CTE SVENSKA HANDALSBANKEN	01 Abr-10	185 803,40	1 993 993	1 994 950
CTE SVENSKA HANDALSBANKEN	02 Abr-10	102 566,72	248 271	248 271
CTE SVENSKA HANDALSBANKEN	07-Apr-10	87 747,82	137 050	137 050
CTE SVENSKA HANDALSBANKEN	08-Apr-10	103 237,64	117 249	117 249
CTE SVENSKA HANDALSBANKEN	09-Apr-10	69 308,23	137 946	137 946
CTE SVENSKA HANDALSBANKEN	12-Apr-10	93 442,94	92 610	92 610
CTE SVENSKA HANDALSBANKEN	13-Apr-10	67 456,82	124 858	124 858
CTE SVENSKA HANDALSBANKEN	14-Apr-10	64 538,86	90 136	90 136
CTE SVENSKA HANDALSBANKEN	15-Apr-10	25 426,79	86 237	86 237
CTE SVENSKA HANDALSBANKEN	16-Apr-10	29 081,76	33 975	33 975
CTE SVENSKA HANDALSBANKEN	19-Apr-10	32 038,10	38 859	38 859
CTE SVENSKA HANDALSBANKEN	20-Apr-10	32 691,15	42 809	42 809
CTE SVENSKA HANDALSBANKEN	21-Apr-10	34 722,92	43 682	43 682
CTE SVENSKA HANDALSBANKEN	22-Apr-10	75 129,90	46 397	46 397
CTE SVENSKA HANDALSBANKEN	23-Apr-10	74 392,83	100 389	100 389
CTE SVENSKA HANDALSBANKEN	26-Apr-10	73 964,92	99 404	99 404
CTE SVENSKA HANDALSBANKEN	27-Apr-10	82 351,62	98 832	98 832
CTE SVENSKA HANDALSBANKEN	28-Apr-10	70 457,24	110 038	110 038
CTE SVENSKA HANDALSBANKEN	29-Apr-10	121 821,56	94 145	94 145
CTE SVENSKA HANDALSBANKEN	30-Apr-10	130 196,49	162 778	162 778
CTE UBS AG	02-Apr-10	16 351,06	173 969	173 969
CTE UBS AG	07-Apr-10	52 383,75	21 848	21 848
CTE UBS AG	08-Apr-10	58 992,94	69 995	69 995
CTE UBS AG	09-Apr-10	54 456,43	78 826	78 826
CTE UBS AG	12-Apr-10	61 551,58	72 765	72 765
CTE UBS AG	13-Apr-10	63 418,04	82 245	82 245
CTE UBS AG	14-Apr-10	55 319,02	84 739	84 739
CTE UBS AG	16-Apr-10	8 309,07	73 917	73 917
CTE UBS AG	19-Apr-10	23 116,52	11 103	11 103
CTE UBS AG	26-Apr-10	34 105,25	30 888	30 888
CTE UBS AG	27-Apr-10	88 442,50	45 571	45 571
CTE UBS AG	28-Apr-10	40 261,28	118 177	118 177
CTE UBS AG	29-Apr-10	55 462,94	53 797	53 797
CTE UBS AG	30-Apr-10	1 001,36	74 110	74 110
CTE UBS AG	14-Apr-10	2 781 755,79	1 338	1 338
			3 716 982	3 716 982
Carried Forward				
			1 104 259 365	1 104 260 623

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	16-Apr-10	4 000 000,00	1 104 259 365	1 104 260 623
CTE UBS AG	27-Apr-10	9 650 933,40	5 344 800	5 344 800
CTE UBS AG	28-Apr-10	9 629 631,30	12 895 577	12 895 577
CTE UBS AG	30-Apr-10	1 266 175,17	12 867 113	12 867 113
CTE UBS AG	14-Apr-10	137 254,34	1 691 863	1 691 863
CTE UBS AG	27-Apr-10	349 581,97	183 399	183 399
CTE UBS AG	28-Apr-10	370 368,70	467 111	467 111
CTE UBS AG	30-Apr-10	41 045,17	494 887	494 887
CTE UBS AG	14-Apr-10	4 080 989,86	54 845	54 845
CTE UNICREDITO ITALIANO SPA	16-Apr-10	4 154,54	5 453 019	5 453 019
CTE UNICREDITO ITALIANO SPA	19-Apr-10	4 576,87	5 551	5 551
CTE UNICREDITO ITALIANO SPA	20-Apr-10	4 670,16	6 116	6 116
CTE UNICREDITO ITALIANO SPA	21-Apr-10	4 960,42	6 240	6 240
CTE UNICREDITO ITALIANO SPA	22-Apr-10	10 732,84	6 628	6 628
CTE UNICREDITO ITALIANO SPA	23-Apr-10	10 627,55	14 341	14 341
CTE UNICREDITO ITALIANO SPA	26-Apr-10	10 566,42	14 201	14 201
CTE UNICREDITO ITALIANO SPA	27-Apr-10	11 764,52	14 119	14 119
CTE UNICREDITO ITALIANO SPA	28-Apr-10	10 065,32	15 720	15 720
CTE UNICREDITO ITALIANO SPA	29-Apr-10	17 403,08	13 449	13 449
CTE UNICREDITO ITALIANO SPA	30-Apr-10	18 599,50	23 254	23 254
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000	06-Apr-10	9 000 000,00	24 853	24 853
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000	22-Apr-10	800 000,00	11 884 497	11 884 497
Total Short-term Investments			1 055 833	1 056 846
Other Investments				
ETFLAB INVESTMENT GMBH DJ EURO STOXX 50 ETF	28-Apr-10	90 000,00	3 354 723	3 498 360
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	29-Apr-10	3 035 000,00	4 055 367	4 055 367
INSIGHT LIQUIDITY FUNDS GBP LIQUIDITY PLUS FUND	21-Apr-10	7 056 155,42	13 446 780	12 949 662
OPPENHEIM OP SELECT EAST ASIA DIST	14-Apr-10	2 500,00	377 209	353 091
SPHINX MANAGED FUTURES FUND LTD	16-Apr-10	575,65	873 030	873 030
Total Other Investments			22.107.109	21.729.510
Total in Securities			1.553.829.963	1.551.877.928
Total Net Profit from Sales of Securities in April 2010				1.952.035

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Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

780 554
95 921
-3 618 863
-2 607 868
-349 103

Total Net Profit from Sales of Other Assets in April 2010

-5,699,360

Total Net Profit from Sales of Securities in April 2010

1,952,035

TOTAL NET PROFIT FROM SALE OF ASSETS IN APRIL 2010

-3,747,325

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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	3M CO COM STK USD0 01	28-Mai-10	700	60 737	57 766
	ABBOTT LABORATORIES COM STK NPV	28-Mai-10	2 000	103 413	104 060
	ACCENTURE PLC CLS'A'USD0 0000225	28-Mai-10	600	24 394	24 854
	ACE LIMITED CHF32 51	28-Mai-10	400	21 308	20 657
	ACERINOX SA ORD EUR0 25	04-Mai-10	6 140	119 304	121 308
	ADOBE SYSTEMS INC COM STK USD0 0001	28-Mai-10	500	17 381	17 462
	ADP PROMESSES EUR3	06-Mai-10	230	18 369	15 885
	AEGON NV EUR0 12	26-Mai-10	9 510	56 663	64 444
	AETNA INC NEW COM STK USD0 001	28-Mai-10	500	15 799	17 334
	AFLAC INC COM STK USD0 10	28-Mai-10	5 571	269 809	241 514
	AGEAS NV NPV	28-Mai-10	17 687	49 427	62 253
	AGILENT TECHNOLOGIES INC COM STK USD0 01	28-Mai-10	900	31 560	30 561
	AGNICO EAGLE MINES COM NPV	26-Mai-10	600	38 230	33 145
	AGRIUM INC COM NPV	28-Mai-10	600	35 663	41 952
	AIR PRODUCTS & CHEMICALS INC COM STK USD1	26-Mai-10	400	30 000	29 244
	AKZO NOBEL NV EUR2	26-Mai-10	1 410	77 459	79 519
	ALLERGAN INC COM STK USD0 01	26-Mai-10	500	32 032	32 250
	ALLIANZ SE ORD SHS NPV(REGD)	28-Mai-10	755	82 227	93 708
	ALLSTATE CORP COM STK USD0 01	28-Mai-10	500	16 596	15 951
	ALTRIA GROUP INC COM USD0 333333(AUS LIST)	26-Mai-10	1 700	37 644	34 442
	AMAZON COM INC COM STK USD0 01	28-Mai-10	400	54 147	53 634
	AMERICAN ELECTRIC POWER CO INC COM STK USD6 50	28-Mai-10	500	17 316	16 875
	AMERICAN EXPRESS CO COM USD0 20	26-Mai-10	800	33 632	32 593
	AMERICAN TOWER CORP CLASS'A' COM USD0 01	28-Mai-10	500	21 959	21 037
	AMERIPRISE FINANCIAL INC COM STK USD0 01	28-Mai-10	700	30 182	31 353
	AMERISOURCEBERGEN CORP COM STK NPV	26-Mai-10	700	23 365	19 989
	AMGEN INC COM STK USD0 0001	28-Mai-10	7 448	416 754	397 042
	ANADARKO PETROLEUM CORP COM STK USD0 10	26-Mai-10	400	23 413	28 767
	ANGLO AMERICAN ORD USD0 54945	26-Mai-10	2 282	94 029	98 761
	ANHEUSER-BUSCH INBEV NPV	26-Mai-10	4 170	214 313	207 907
	ANNALY CAPITAL MANAGEMENT INC CLASS'A'COM STK	28-Mai-10	1 500	27 569	25 443
	AON CORP COM STK USD1	26-Mai-10	500	21 160	21 087
	AP MOLLER-MAERSK A/S 'ADKK1000	26-Mai-10	3	23 721	21 620
	AP MOLLER-MAERSK A/S 'BDKK1000	26-Mai-10	5	39 515	37 702
	APACHE CORP COM STK USD1 25	26-Mai-10	500	48 176	50 162
	APPLE INC COM STK NPV	28-Mai-10	1 000	271 022	232 040
	APPLIED MATERIALS INC COM STK USD0 01	28-Mai-10	6 554	90 820	82 273
				2 589 112	2 516 596

Carried Forward

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			2 589 112	2 516 596
	ARCH CAPITAL GROUP COM STK USD0 01	26-Mai-10	300	23 952	22 588
	ARCHER DANIELS MIDLAND CO COM STK NPV	28-Mai-10	600	16 430	17 121
	ASML HOLDING NV EUR0 09	26-Mai-10	2 625	81 432	92 835
	ASSA ABLOY AB SER'BNPV	26-Mai-10	1 600	34 676	31 029
	ASTRAZENECA PLC ORD USD0 25	26-Mai-10	3 376	150 696	148 515
	AT&T INC COM STK USD1	28-Mai-10	7 200	190 029	183 751
	ATLAS COPCO AB SER'ANPV	26-Mai-10	3 400	50 268	52 264
	ATLAS COPCO AB SER'BNPV	26-Mai-10	1 976	26 787	27 446
	ATOS ORIGIN EUR1	06-Mai-10	5 300	258 720	212 335
	AUSTRALIA & NEW ZEALAND BANK GROUP NPV	26-Mai-10	9 637	197 880	204 041
	AUTOMATIC DATA PROCESSING INC COM STK USD0 10	26-Mai-10	500	21 903	21 956
	AUTOMATION INC COM STK USD0 01	26-Mai-10	1 100	23 093	19 636
	AUTOROUTES PARIS-RHIN-RHONE EUR0 30	26-Mai-10	583	35 922	41 493
	AVIVA ORD GBP0 25	28-Mai-10	6 500	32 566	37 714
	AVON PRODUCTS INC COM STK USD0 25	28-Mai-10	1 200	34 447	40 132
	BAE SYSTEMS ORD GBP0 025	26-Mai-10	6 262	31 315	35 013
	BAKER HUGHES INC COM STK USD1	26-Mai-10	2 536	121 463	98 287
	BANCA POPOLARE DI MILANO EUR3	06-Mai-10	2 500	13 039	17 199
	BANK OF AMERICA CORP COM STK USD0 01	28-Mai-10	17 238	298 591	283 601
	BANK OF MONTREAL COM NPV	26-Mai-10	1 200	74 385	72 026
	BANK OF NEW YORK MELLON CORP COM STK USD0 01	26-Mai-10	1 500	45 063	45 753
	BANK OF NOVA SCOTIA COM NPV	26-Mai-10	2 400	122 183	118 892
	BARCLAYS ORD GBP0 25	26-Mai-10	44 700	217 404	225 640
	BARD(C R) INC COM STK USD0 25	28-Mai-10	400	35 095	34 214
	BARRICK GOLD CORP COM NPV	26-Mai-10	2 300	106 508	87 276
	BASF SE NPV	28-Mai-10	1 528	87 463	93 799
	BAXTER INTERNATIONAL INC COM STK USD1	26-Mai-10	2 534	118 004	133 595
	BAYER AG NPV	26-Mai-10	1 350	82 225	90 350
	BAYERISCHE MOTOREN WERKE AG EUR1	06-Mai-10	400	19 844	17 123
	BB&T CORP COM STK USD5	28-Mai-10	700	22 938	22 387
	BCE INC COM NPV	28-Mai-10	700	22 111	20 348
	BECTON DICKINSON & CO COM STK USD1	26-Mai-10	400	31 054	31 097
	BED BATH AND BEYOND COM STK USD0 01	28-Mai-10	600	29 173	25 926
	BERKSHIRE HATHAWAY INC CLASS 'B' COM STK USD0 1667	26-Mai-10	500	38 640	40 126
	BEST BUY CO INC COM STK USD0 10	26-Mai-10	3 614	162 145	146 618
	BG GROUP ORD GBP0 10	26-Mai-10	13 362	219 318	224 643
	BHP BILLITON LIMITED ORD NPV	26-Mai-10	7 813	266 218	309 003
	BHP BILLITON USD0 50	26-Mai-10	3 826	113 121	130 208
	Carried Forward			6 045 213	5 972 577

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6 045 213	5 972 577
	BIOMEN IDEC INC COM STK USD0 0005	26-Mai-10	500	26 045	28 320
	BI SERVICES COM STK USD0 10	12-Mai-10	0	18	0
	BOEING CO COM STK USD5	26-Mai-10	1 000	69 425	71 714
	BOLSA Y MERCADOS ESPAÑOL EUR3 23	06-Mai-10	8 400	232 373	256 513
	BOMBARDIER/INC CLASS'SUB VTG NPV	28-Mai-10	4 000	20 093	24 314
	BOSTON PROPERTIES INC COM STK USD0 01	26-Mai-10	300	24 512	22 348
	BOSTON SCIENTIFIC CORP COM STK USD0 01	28-Mai-10	4 500	29 511	32 069
	BP ORD USD0 25	28-Mai-10	37 300	291 209	350 317
	BRIDGESTONE CORP NPV	06-Mai-10	6 700	117 233	106 543
	BRISTOL-MYERS SQUIBB CO COM STK USD0 10	26-Mai-10	1 400	34 857	36 908
	BRITISH AMERICAN TOBACCO ORD GBP0 25	26-Mai-10	4 103	130 780	140 400
	BRITISH SKY BROADCASTING GROUP ORD GBP0 50	28-Mai-10	3 000	27 063	27 196
	BROADCOM CORP CLASS'A COM STK USD0 0001	28-Mai-10	400	14 963	13 105
	BROOKFIELD ASSET MANAGEMENT INC LIMITED VTG SHS	28-Mai-10	1 800	46 563	45 316
	BT GROUP ORD GBP0 05	26-Mai-10	13 434	25 539	25 065
	BULGARI SPA EURO 07	06-Mai-10	2 000	16 362	14 843
	BURBERRY GROUP ORD GBP0 0005	06-Mai-10	25 800	277 902	224 304
	C H ROBINSON WORLDWIDE, INC COM STK US(USD)0 1	26-Mai-10	500	31 467	27 584
	CARN ENERGY PLC ORD GBP0 061538	28-Mai-10	12 104	74 386	59 034
	CAMECO CORP COM NPV	26-Mai-10	1 400	36 780	37 917
	CAMERON INTERNATIONAL CORP COM STK USD0 01	28-Mai-10	750	29 420	31 741
	CANADIAN IMPERIAL BANK OF COMMERCE COM NPV	26-Mai-10	800	61 859	57 790
	CANADIAN NATIONAL RAILWAY CO COM NPV	26-Mai-10	1 100	68 874	66 013
	CANADIAN NATURAL RESOURCES COM NPV	26-Mai-10	2 500	89 895	91 476
	CANADIAN OIL SANDS TRUST UNITS	28-Mai-10	800	23 209	23 722
	CANADIAN PACIFIC RAILWAYS COM NPV	28-Mai-10	500	29 822	27 865
	CAPITA GROUP ORD GBP0 02066667	28-Mai-10	1 500	18 335	17 088
	CAPITAL & COUNTIES PROPERTIES PLC ORD GBP0 25	28-Mai-10	6 114	11 786	10 977
	CAPITAL ONE FINANCIAL CORP COM STK USD0 01	28-Mai-10	400	17 901	16 356
	CAPITALAND LTD NPV	26-Mai-10	11 000	30 078	31 091
	CARDINAL HEALTH INC COM STK NPV	28-Mai-10	500	18 687	17 788
	CARLSBERG 'B'DKK20	28-Mai-10	500	41 304	41 526
	CARNIVAL ORD USD1 66	28-Mai-10	500	20 579	20 367
	CATERPILLAR INC COM STK USD1	26-Mai-10	800	52 547	49 680
	CELGENE CORP COM STK USD0 01	26-Mai-10	400	22 755	24 473
	CENOVUS ENERGY INC NPV	26-Mai-10	1 700	45 896	43 924
	CENTRICA PLC ORD GBP0 0617284	26-Mai-10	8 864	37 223	39 230
	CENTURYLINK INC	28-Mai-10	900	33 481	31 512
	Carried Forward			8 225 947	8 159 005

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				8 225 947	8 159 005
	Brought Forward				
	CERNER CORP COM STK USD0 01	28-Mai-10	300	27 212	25 198
	CHEVRON CORP COM STK USD0 75	28-Mai-10	2 500	197 260	187 271
	HUBB CORP COM STK USD1	26-Mai-10	500	27 004	25 599
	CIGNA CORP COM STK USD0 25	28-Mai-10	900	32 642	32 508
	CISCO SYSTEMS INC COM STK USD0 001	28-Mai-10	21 768	561 689	495 650
	CITIGROUP INC COM STK USD0 01	28-Mai-10	26 400	112 405	105 636
	CITRIX SYSTEMS INC COM STK USD0 001	26-Mai-10	500	23 520	23 437
	CLARIANT CHF4 25	06-Mai-10	5 000	67 834	51 295
	CLIFFS NATURAL RESOURCES INC COM STK USD0 125	27-Mai-10	3 274	200 401	236 785
	CLOROX CO COM STK USD1	28-Mai-10	450	30 632	28 501
	CME GROUP INC COM STK USD0 01 CLASS'A'	26-Mai-10	100	34 269	31 216
	COACH INC COM STK USD0 01	28-Mai-10	400	17 819	15 609
	COBHAM ORD GBP0 025	06-Mai-10	44 000	180 874	160 285
	COCA-COLA CO COM STK USD0 25	28-Mai-10	2 800	153 840	152 067
	COCA-COLA ENTERPRISES INC COM STK USD1	27-Mai-10	2 914	82 686	52 963
	COGNIZANT TECHNOLOGY SOLUTIONS CORP COM STK	26-Mai-10	600	32 277	30 304
	COLGATE-PALMOLIVE CO COM STK USD1	26-Mai-10	500	42 848	42 096
	COMCAST CORP COM CLS'A' USD0 01	26-Mai-10	5 122	104 160	83 317
	COMCAST CORP(NEW) CLASS'A'COM USD1 SPECIAL	28-Mai-10	1 100	20 527	19 516
	COMMONWEALTH BANK OF AUSTRALIA ORD NPV	26-Mai-10	3 746	173 305	191 376
	COMPAGNIE DE ST-GOBAIN EUR4	06-Mai-10	390	17 974	19 953
	COMPASS GROUP ORD GBP0 10	28-Mai-10	5 000	41 935	39 604
	COMPUTER SCIENCES CORP COM STK USD1	26-Mai-10	500	26 660	26 910
	CONAGRA FOODS INC COM STK USD5	28-Mai-10	1 200	31 443	29 704
	CONOCOPHILLIPS COM STK	28-Mai-10	2 613	147 561	129 902
	CONSOL ENERGY INC COM STK USD0 01	26-Mai-10	600	23 169	25 586
	CONSOLIDATED EDISON INC COM STK USD0 10	28-Mai-10	600	27 691	26 388
	COOPER INDUSTRIES PLC USD0 01	26-Mai-10	500	25 574	23 705
	CORNING INC COM STK USD0 50	26-Mai-10	1 200	22 149	23 945
	COSTCO WHOLESALE CORP COM STK USD0 005	26-Mai-10	700	42 852	41 359
	COVIDIEN PLC SHS	28-Mai-10	500	22 967	24 824
	CREDIT AGRICOLE EUR3	05-Mai-10	13 100	177 713	199 984
	CREE INC COM STK USD0 005	26-Mai-10	300	21 419	20 802
	CRH ORD EUR0 32	28-Mai-10	2 007	48 853	50 014
	CROWN CASTLE INTERNATIONAL CORP COM STK USD0 01	26-Mai-10	600	23 859	22 649
	CSL NPV	26-Mai-10	1 296	36 329	42 815
	CSX CORP COM STK USD1	26-Mai-10	400	22 406	20 104
	CUMMINS INC COM STK USD2 50	28-Mai-10	4 314	318 383	187 795
				11 428 089	11 105 678
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			11 428 089	11 105 678
CVS CAREMARK CORP COM STK USD0 01		26-Mar-10	1 500	55 497	54 150
DAIMLER AG ORD NPV(REGD)		28-Mar-10	3 077	158 902	151 904
DANAHER CORP COM STK USD0 01		26-Mar-10	1 874	160 700	128 192
DANONE ORD EURO 25		05-Mar-10	1 914	106 984	102 646
DANSKE BANK A/S DKK10		26-Mar-10	1 700	37 271	41 386
DBS GROUP HLDGS LTD NPV(B/LOT 500)		26-Mar-10	5 000	52 689	50 744
DEERE & CO COM STK USD1		26-Mar-10	400	24 691	23 486
DELHAIZE FRERES ET CIE(LE LION)SA NPV		26-Mar-10	3 039	255 348	223 347
DELL INC COM STK USD0 01		26-Mar-10	1 500	21 881	22 229
DEUTSCHE TELEKOM AG NPV(REGD)		06-Mar-10	11 200	133 123	152 909
DEVON ENERGY CORP(NEW) COM STK USD0 10		26-Mar-10	400	26 469	25 449
DIAGEO ORD GBP0 28 101/108		26-Mar-10	4 319	70 585	71 932
DIAMOND OFFSHORE DRILLING INC COM STK USD0 01		26-Mar-10	300	22 671	26 309
DIRECTV COM USD0 01 CLASS 'A'		26-Mar-10	700	28 618	23 369
DNB NOR ASA NOK10		05-Mar-10	8 569	98 878	90 158
DOMINION RESOURCES INC(VIRGINIA) COM STK NPV		28-Mar-10	600	25 331	24 356
DONNELLEY(R R) & SONS CO COM STK USD1 25		27-Mar-10	3 780	78 464	75 929
DOW CHEMICAL CO COM STK USD2 50		26-Mar-10	900	26 296	26 277
DR PEPPER SNAPPLE GROUP INC USD0 01		28-Mar-10	800	32 821	27 782
DRAK GROUP ORD GBP0 1155172		26-Mar-10	4 484	23 286	25 228
DST SYSTEMS INC DELAWARE COM STK USD0 01		26-Mar-10	500	20 669	20 464
DU PONT(E I) DE NEMOURS & CO COM STK USD0 30		26-Mar-10	800	30 801	29 417
DUKE ENERGY CORP COM STK NPV		26-Mar-10	1 400	24 214	22 558
E ON AG NPV		26-Mar-10	9 145	311 251	299 582
EATON CORP COM USD0 50		26-Mar-10	400	30 319	29 928
EBAY INC COM STK USD0 001		26-Mar-10	1 600	37 524	42 576
ECOLAB INC COM STK USD1		26-Mar-10	500	25 332	21 699
EDWARDS LIFESCIENCES CORP COM STK USD1		26-Mar-10	200	22 389	19 528
ELDORADO GOLD CORP COM NPV		26-Mar-10	1 600	29 519	19 226
ELECTROLUX AB SERB'NPV		26-Mar-10	1 208	28 552	27 356
EMC CORP COM STK USD0 01		26-Mar-10	2 500	48 768	44 547
EMERSON ELECTRIC CO COM STK USD1		26-Mar-10	700	34 971	34 795
ENBRIDGE INC COM NPV		26-Mar-10	1 200	57 276	56 654
ENCANA CORP COM NPV		26-Mar-10	1 700	54 741	52 313
ENTERGY CORP COM STK USD0 01		26-Mar-10	400	32 051	32 239
EOG RESOURCES INC COM STK USD0 01		26-Mar-10	1 336	149 501	100 643
EQUITY RESIDENTIAL PROPERTIES TRUST SHS OF		26-Mar-10	700	34 232	27 060
ERICSSON LM-B SHS NPV		26-Mar-10	18 000	196 046	188 060
	Carried Forward			14 036 748	13 542 106

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	Brought Forward			14 036 748	13 542 106
	ERSTE GROUP BANK AG	28-Mai-10	1 693	65 992	70 426
	ESSILOR INTERNATIONAL EURO 18	17-Mai-10	6 018	372 333	326 705
	EURASIAN NATURAL RESOURCES CORP ORD USD0 20	04-Mai-10	9 400	158 953	146 563
	EXELON CORP COM STK NPV	26-Mai-10	1 000	41 805	43 326
	EXPERIAN PLC ORD USD0 10	28-Mai-10	2 900	28 091	28 179
	EXPRESS SCRIPTS INC COM STK USD0 01	26-Mai-10	200	21 829	20 097
	EXXON MOBIL CORP COM STK NPV	28-Mai-10	6 100	397 443	403 544
	FAIRFAX FINANCIAL HLDGS SUB VTG COM NPV	26-Mai-10	100	40 862	37 174
	FEDEX CORP COM STK USD0 10	26-Mai-10	500	44 723	46 099
	FIFTH THIRD BANCORP COM STK NPV	27-Mai-10	5 007	71 401	46 379
	FIRST SOLAR INC COM STK USD0 001	26-Mai-10	200	24 324	24 156
	FIRSTENERGY CORP COM STK USD0 10	28-Mai-10	900	34 339	34 738
	FISERV INC COM STK USD0 01	28-Mai-10	600	30 915	30 074
	FLEXTRONICS INTERNATIONAL ORD USD0 01	27-Mai-10	10 355	74 590	67 537
	FLOWERVE CORP COM STK USD1 25	26-Mai-10	300	31 101	32 869
	FMC TECHNOLOGIES INC COM STK USD0 01	26-Mai-10	400	26 014	25 589
	FONDIARIA - SAI SPA EUR1	26-Mai-10	3 874	40 685	57 681
	FORD MOTOR CO COM STK USD0 01	28-Mai-10	2 500	31 782	31 024
	FOREST LABORATORIES INC COM STK USD0 10	27-Mai-10	5 943	167 871	170 121
	FRANKLIN RESOURCES INC COM STK USD0 10	26-Mai-10	300	31 767	32 918
	FREEMT-MCMORAN COPPER & GOLD INC COM STK USD0 10	26-Mai-10	400	29 424	32 997
	GAM HOLDING LTD	05-Mai-10	7 025	83 350	83 823
	GAMESA CORPORACION TECNOLOGICA SA ORD EUR0 17	05-Mai-10	4 402	49 679	79 709
	GAP INC COM STK USD0 05	26-Mai-10	1 000	23 339	22 818
	GEA GROUP AG NPV	17-Mai-10	6 200	135 008	120 650
	GENERAL DYNAMICS CORP COM STK USD1	26-Mai-10	500	36 442	38 116
	GENERAL ELECTRIC CO COM STK USD0 06	28-Mai-10	16 586	294 059	281 740
	GENERAL MILLS INC COM STK USD0 1	26-Mai-10	300	23 228	20 971
	GENWORTH MI CANADA INC NPV	26-Mai-10	900	23 126	24 060
	GENZYME CORP COM STK USD0 01	28-Mai-10	300	15 815	15 354
	GERDAU AMERISTEEL CORPORATION COM NPV	26-Mai-10	3 800	29 253	29 787
	GILEAD SCIENCES INC COM STK USD0 001	26-Mai-10	800	30 634	35 927
	GLAXOSMITHKLINE ORD GBP0 25	26-Mai-10	8 971	159 999	170 957
	GOLDCORP INC COM NPV	26-Mai-10	1 600	74 884	59 125
	GOLDMAN SACHS GROUP INC COM STK USD0 01	26-Mai-10	1 158	178 409	183 927
	GOODRICH CORP COM STK USD5	28-Mai-10	400	30 080	27 854
	GOOGLE INC COM STK USD0 001 CLS'A'	28-Mai-10	508	265 382	261 511
	GRAINGER(W W) INC COM STK USD0 50	26-Mai-10	200	21 987	21 401
	Carried Forward			17 277 666	16 728 031

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			17 277 666	16 728 031
	GREAT WEST LIFE CO INC COM NPV	28-Mar-10	900	24 070	25 558
	GRUPE AEROPOL INC COM NPV	26-Mar-10	2 800	27 486	29 066
	GRUPE BRUXELLES LAMBERT(NEW) NPV	28-Mar-10	656	51 501	57 400
	HALLIBURTON CO COM STK USD2 50	26-Mar-10	1 300	36 978	38 675
	HARLEY DAVIDSON COM STK USD0 01	27-Mar-10	4 639	154 685	115 283
	HARTFORD FINANCIAL SERVICES GRP INC COM STK	26-Mar-10	900	23 811	25 245
	HEINEKEN NV EUR1 60	26-Mar-10	1 491	67 139	75 827
	HEINZ(H J CO COM STK USD0 25	28-Mar-10	300	14 362	13 511
	HELLENIC PETROLEUM SA EUR2 18	26-Mar-10	5 020	38 046	56 920
	HENNES & MAURITZ AB NPV 'B'	26-Mar-10	2 600	153 726	167 397
	HESS CORP COM STK USD1	26-Mar-10	600	34 001	37 199
	HEWLETT-PACKARD CO COM STK USD0 01	28-Mar-10	5 471	280 030	256 630
	HOME DEPOT INC COM STK USD0 05	26-Mar-10	1 500	56 058	47 914
	HONDA MOTOR CO NPV	06-Mar-10	2 200	76 728	66 413
	HONEYWELL INTERNATIONAL INC COM STK USD1	26-Mar-10	600	27 770	26 821
	HOST HOTELS & RESORTS INC COM STK USD1	28-Mar-10	2 000	30 908	28 927
	HSBC HLDGS ORD USD0 50	28-Mar-10	57 889	575 850	594 499
	HUSKY ENERGY INC COM NPV	28-Mar-10	800	21 692	22 695
	IBERDROLA SA EURO 75	07-Mar-10	80 000	575 337	716 944
	ILLINOIS TOOL WORKS INC COM STK NPV	28-Mar-10	400	20 125	18 706
	IMPERIAL OIL COM NPV	26-Mar-10	900	36 730	34 379
	IMPERIAL TOBACCO GROUP GBP0 10	26-Mar-10	1 744	48 933	52 787
	ING GROEP N V CVA EURO 24	26-Mar-10	31 321	265 001	292 502
	INGERSOLL-RAND PLC USD1	28-Mar-10	300	12 129	10 329
	INTACT FINANCIAL CORP	28-Mar-10	400	18 685	17 452
	INTEL CORP COM STK USD0 001	28-Mar-10	6 000	137 500	131 871
	INTERCONTINENTAL EXCHANGE INC COM STK USD0 01	26-Mar-10	200	24 867	22 172
	INTERCONTINENTAL HOTELS GROUP ORD GBP0 13617	06-Mar-10	34 300	595 589	449 642
	INTERNATIONAL BUS MACH CORP COM STK USD0 20	28-Mar-10	1 800	243 986	227 991
	INTERNATIONAL POWER ORD GBP0 50	28-Mar-10	5 000	22 732	24 011
	INTESA SANPAOLO SPA EURO 52	07-Mar-10	201 400	583 733	822 395
	INTUIT INC COM STK USD0 01	28-Mar-10	900	34 856	30 517
	INTUITIVE SURGICAL INC COM STK USD0 001	26-Mar-10	200	70 112	68 828
	INVENSYS PLC ORD GBP0 10	06-Mar-10	87 000	435 995	369 096
	INVESTOR AB SER'BNPV	26-Mar-10	2 400	40 995	45 622
	ITALCEMENTI(FABBR RIUN CEM)SPA EUR1	26-Mar-10	4 410	40 656	50 455
	ITT EDUCATIONAL SERVICES INC COM STK USD0 01	26-Mar-10	200	22 999	22 214
	JOHNSON & JOHNSON COM STK USD1	28-Mar-10	3 000	195 058	193 147
	Carried Forward			22 398 524	22 015 072

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			25 822 532	25 119 331
MARSH & MCLENNAN COS INC COM USD1		28-Mai-10	1 500	35 452	36 167
MARVELL TECH GROUP COM NPV		28-Mai-10	1 500	30 853	30 183
MASTERCARD INC COM STK		26-Mai-10	200	45 372	50 148
MCDONALD'S CORP COM STK USD0 01		28-Mai-10	1 300	94 478	85 648
MCKESSON CORP COM STK USD0 01		28-Mai-10	300	22 755	19 469
MEAD JOHNSON NUTRITION USD0 01		26-Mai-10	500	26 504	25 710
MEDCO HEALTH SOLUTIONS INC COM STK USD0 01		26-Mai-10	900	55 558	57 359
MEDTRONIC INC COM STK USD0 10		26-Mai-10	900	38 688	40 018
MERCK & CO INC(NEW) COM STK USD0 50		28-Mai-10	3 900	138 978	143 852
METLIFE INC COM STK USD0 01		26-Mai-10	2 951	130 037	104 155
MICROSOFT CORP COM STK USD0 0000625		28-Mai-10	15 874	450 686	442 600
MILLICOM INTERNATIONAL CELLULAR SA BDR EACH REP 1		26-Mai-10	383	32 728	33 958
MILLIPORE CORP COM STK USD1		26-Mai-10	200	23 149	20 856
MIRANT CORP COM STK USD0 01 (WT)		26-Mai-10	1 900	24 967	20 370
MONSANTO CO COM STK USD0 01		26-Mai-10	1 942	118 416	137 038
MORGAN STANLEY COM STK USD0 01		28-Mai-10	900	26 440	26 032
MORRISON(WM)SUPERMARKETS ORD GBP0 10		28-Mai-10	6 500	26 896	28 728
MOTOROLA INC USD0 01		28-Mai-10	2 500	18 562	17 322
MYRIAD GENETICS INC COM STK USD0 01		26-Mai-10	1 300	26 254	30 870
NATIONAL AUSTRALIA BANK NPV		26-Mai-10	4 972	108 175	124 203
NATIONAL BANK OF CANADA COM NPV		26-Mai-10	600	36 371	36 253
NATIONAL GRID ORD GBP0 113953		26-Mai-10	4 131	32 441	36 547
NATIONAL OILWELL VARCO INC COM STK USD0 01		28-Mai-10	400	16 527	16 028
NETAPP INC COM STK NPV		28-Mai-10	900	36 748	28 935
NEWCREST MINING NPV		26-Mai-10	1 049	30 417	31 221
NEWMONT MINING CORP COM STK USD1 60		26-Mai-10	700	40 949	35 344
NEWS CORP CLASS'A NON VTG COM STK USD0 01		26-Mai-10	2 600	36 733	36 989
NEWS CORP CLASS'BVTG COM STK USD0 01		05-Mai-10	4 939	86 051	76 244
NEXEN INC COM NPV		26-Mai-10	1 600	36 975	39 160
NEXT ORD GBP0 10		28-Mai-10	620	20 187	20 204
NEXTERA ENERGY INC		26-Mai-10	1 718	91 153	86 676
NII HOLDINGS INC COM STK USD0 001		27-Mai-10	3 177	127 751	92 387
NIKE INC CLASS'B'COM STK NPV		26-Mai-10	300	23 863	21 774
NIKO RESOURCES COM NPV		26-Mai-10	400	41 641	42 223
NOBLE CORPORATION CHF0 01		28-Mai-10	7 465	253 529	281 191
NOBLE ENERGY INC COM STK USD3 33 1/3		26-Mai-10	3 094	210 050	193 704
NORDEA BANK AB NPV		26-Mai-10	16 000	139 058	156 464
NORFOLK SOUTHERN CORP COM STK USD1		26-Mai-10	700	42 284	38 747
	Carried Forward			28 600 207	27 864 105

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				28 600 207	27 864 105
	Brought Forward				
	NORTHERN TRUST CORP COM STK USD1 666	28-Mar-10	600	33 035	32 740
	NORTHROP GRUMMAN CORP COM STK USD1	26-Mar-10	400	26 488	25 899
	NOVARTIS AG CHF0 50(REGD)	05-Mar-10	2 075	104 966	102 767
	NOVO-NORDISK AS DKK1 SERB'	26-Mar-10	1 650	136 081	126 698
	NOVOZYMES AVS SER'BDKK10	28-Mar-10	300	34 849	32 855
	NUCOR CORP COM STK USD0 40	28-Mar-10	300	13 995	13 443
	NUFARM NPV	26-Mar-10	2 518	13 496	18 793
	OCCIDENTAL PETROLEUM CORP COM USD0 20	28-Mar-10	900	78 063	75 133
	OLD MUTUAL ORD GBP0 10	28-Mar-10	12 000	21 425	22 136
	OMNICOM GROUP INC COM STK USD0 15	28-Mar-10	400	16 449	15 329
	OMV AG NPV	28-Mar-10	1 405	50 487	52 246
	ORACLE CORP COM STK USD0 01	28-Mar-10	5 200	125 243	131 921
	ORIGIN ENERGY LTD NPV(POST RECONSTRUCTION)	26-Mar-10	1 894	24 776	28 426
	ORKLA ASA NOK1 25	28-Mar-10	7 176	54 209	64 502
	OVERSEA-CHINESE BANKING CORP NPV	26-Mar-10	7 000	44 888	43 105
	PACCAR INC COM STK USD1	26-Mar-10	800	35 157	34 236
	PARKER-HANNIFIN CORP COM STK USD0 50	26-Mar-10	400	26 521	25 571
	PATTERSON UTI ENERGY INC COM STK USD0 01	26-Mar-10	2 100	29 149	28 963
	PAYCHEX INC COM STK USD0 01	28-Mar-10	1 200	37 112	36 376
	PEABODY ENERGY CORP COM STK USD0 01	26-Mar-10	600	25 031	27 075
	PEARSON ORD GBP0 25	28-Mar-10	2 200	32 750	34 322
	PENN WEST ENERGY TRUST UNITS	28-Mar-10	1 250	26 011	26 189
	PEPSICO INC CAP STK USD0 0166	28-Mar-10	2 100	141 484	137 220
	PETROBAKKEN ENERGY LTD NPV A	28-Mar-10	900	22 150	24 166
	PFIZER INC COM STK USD0 05	28-Mar-10	10 100	167 353	171 021
	PG&E CORP COM STK NPV	28-Mar-10	400	17 988	16 755
	PHILIP MORRIS INTERNATIONAL INC NPV	28-Mar-10	2 700	129 558	139 114
	PIONEER NATURAL RESOURCES CO COM STK USD0 01	26-Mar-10	500	32 922	28 450
	PNC FINANCIAL SERVICES GROUP COM STK USD5	26-Mar-10	800	53 968	47 291
	POTASH CORP OF SASKATCHEWAN INC COM NPV	26-Mar-10	700	72 787	82 644
	POWER CORP OF CANADA SUBORD VTG NPV	28-Mar-10	1 200	33 947	35 829
	POWER FINANCIAL CORP COM STK NPV	26-Mar-10	1 000	29 138	32 622
	PPG INDUSTRIES INC COM STK USD1 666	26-Mar-10	400	27 139	25 876
	PPL CORP COM STK USD0 01	28-Mar-10	1 200	33 563	32 833
	PRAXAIR INC COM STK USD0 01	26-Mar-10	300	25 301	24 588
	PRECISION CASTPARTS CORP COM NPV	28-Mar-10	200	25 291	25 025
	PRICE T ROWE GROUP INC COM STK USD0 20	26-Mar-10	600	32 665	32 633
	PRICELINE COM INC COM STK USD0 008	26-Mar-10	100	21 420	25 181
	Carried Forward			30 457 062	29 744 076

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				30 457 062	29 744 076
	Brought Forward				
	PRINCIPAL FINANCIAL GROUP COM STK USD0 01	28-Mai-10	1 200	35 357	34 610
	PROCTER & GAMBLE CO COM STK NPV	28-Mai-10	3 700	245 082	231 194
	PROGRESSIVE CORP(OHIO) COM STK USD1	28-Mai-10	700	14 861	13 194
	PRUDENTIAL FINANCIAL INC COM STK USD0 01	26-Mai-10	700	42 942	41 843
	PRUDENTIAL GBP0 05	26-Mai-10	4 386	35 749	36 161
	PUBLIC SERVICE ENTERPRISE GROUP INC COM STK NPV	28-Mai-10	600	19 915	17 489
	QBE INSURANCE GROUP NPV	26-Mai-10	3 094	55 468	58 605
	QUALCOMM INC COM STK USD0 0001	28-Mai-10	1 700	65 258	70 486
	QUEST DIAGNOSTICS INC COM STK USD0 01	26-Mai-10	400	22 693	23 023
	RANDGOLD RESOURCES ORD USD0 05	28-Mai-10	200	18 762	15 029
	RAYTHEON CO COM STK USD0 01	26-Mai-10	700	39 575	39 510
	RECKITT BENCKISER GROUP PLC ORD GBP0 10	26-Mai-10	1 020	52 260	55 556
	REED ELSEVIER NV EUR0 07	26-Mai-10	5 503	61 508	66 181
	REED ELSEVIER ORD GBP0 144397	28-Mai-10	3 500	26 399	27 697
	REPUBLIC SERVICES INC COM STK USD0 01	28-Mai-10	1 200	37 867	34 385
	RESEARCH IN MOTION COM NPV	26-Mai-10	1 300	85 145	95 237
	REYNOLDS AMERICAN INC COM STK USD0 0001	26-Mai-10	500	27 753	26 743
	RIO TINTO LIMITED NPV	26-Mai-10	1 184	69 183	84 357
	RIO TINTO ORD GBP0 10	26-Mai-10	3 177	158 579	179 913
	ROCHE HLDG AG GENUSSCHEINE NPV	05-Mai-10	567	87 579	82 404
	ROCKWELL COLLINS INC COM STK USD0 01	28-Mai-10	600	37 930	37 083
	ROGERS COMMUNICATIONS INC CLASS'B'COM CAD1 625	26-Mai-10	1 200	43 834	40 536
	ROLLS ROYCE GROUP ORD GBP0 20	26-Mai-10	3 214	28 739	28 821
	ROSS STORES INC COM STK USD0 01	26-Mai-10	400	22 900	21 119
	ROYAL BANK OF CANADA COM NPV	26-Mai-10	3 000	182 657	173 611
	ROYAL BANK OF SCOTLAND GROUP PLC ORD GBP0 25	28-Mai-10	50 000	36 594	33 129
	ROYAL DUTCH SHELL 'A'ORD EUR0 07	26-Mai-10	6 913	193 899	198 954
	ROYAL DUTCH SHELL 'B'ORD EUR0 07	26-Mai-10	4 674	125 916	127 782
	RSA INSURANCE GROUP PLC ORD GBP0 275	06-Mai-10	56 000	106 905	98 814
	SABMILLER ORD USD0 10	26-Mai-10	1 594	48 146	46 375
	SACYR VALLEHERMOSO SA EUR1	26-Mai-10	3 328	19 234	29 055
	SAFeway INC COM STK USD0 01	26-Mai-10	1 000	23 927	24 546
	SAGE GROUP GBP0 01	06-Mai-10	50 000	188 756	174 776
	SALESFORCE COM INC COM STK USD0 001	28-Mai-10	300	28 129	22 055
	SANDISK CORP COM STK USD0 001	28-Mai-10	300	15 155	10 258
	SANDVIK AB NPV	26-Mai-10	5 106	62 964	63 247
	SANOFLAVENTIS EUR2	06-Mai-10	270	18 268	19 096
	SAP AG ORD NPV	28-Mai-10	1 430	66 266	68 543
				32 909 215	32 195 494
	Carried Forward				

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			32,909,215	32,195,494
	SARA LEE CORP COM STK USD0 01	28-Mai-10	2 100	32,249	28,880
	SCANIA AB SER'BNPV	26-Mai-10	1 700	25 730	26 646
	SCHLUMBERGER COM STK USD0 01	26-Mai-10	1 400	89 437	87 729
	SCHNEIDER ELECTRIC EUR8	06-Mai-10	1 600	173 373	161 088
	SCHWAB(CHARLES)CORP COM STK USD0 01	28-Mai-10	1 800	31 874	33 216
	SCOTTISH & SOUTHERN ENERGY GBP0 50	28-Mai-10	2 200	36 248	36 475
	SEADRILL LTD USD2	28-Mai-10	2 598	58 007	62 756
	SEARS HLDGS CORP COM STK USD0 01	26-Mai-10	300	27 813	32 116
	SEKISUI CHEMICAL CO NPV	06-Mai-10	15 000	103 759	85 326
	SEMPRA ENERGY CORP COM STK NPV	26-Mai-10	600	29 642	29 680
	SHAW COMMUNICATIONS CLASS'BCNV NPV	26-Mai-10	1 500	29 598	29 383
	SHERWIN-WILLIAMS CO COM STK USDI	26-Mai-10	300	24 751	20 049
	SHIRE PLC ORD GBP0 05	28-Mai-10	1 750	38 947	38 126
	SHOPPERS DRUG MART CORP COM NPV	28-Mai-10	600	22 025	25 495
	SIEMENS AG NPV(REGD)	28-Mai-10	2 256	216 131	210 841
	SILVER WHEATON CORP COM NPV	28-Mai-10	1 000	20 551	15 539
	SIMON PROPERTY GROUP INC COM STK USD0 0001	26-Mai-10	500	45 075	41 581
	SINGAPORE TELECOMMUNICATIONS NPV(BOARD LOT 100)	26-Mai-10	17 000	37 739	38 099
	SKANDINAVISKA ENSKILDA BANKEN SER'ANPV	26-Mai-10	9 400	51 713	59 514
	SKANSKA AB SER'BNPV	26-Mai-10	2 000	31 072	36 014
	SKF AB SER'BNPV	26-Mai-10	1 900	35 121	33 457
	SMITH & NEPHEW ORD USD0 20	28-Mai-10	2 000	19 623	19 772
	SNAM RETE GAS EUR1	12-Mai-10	49 900	234 251	226 706
	SNC-LAVALIN GROUP INC COM NPV	28-Mai-10	500	23 856	24 151
	SOCIETE GENERALE EUR1 25	06-Mai-10	3 800	197 454	250 418
	SOLAR WORLD AG NPV	26-Mai-10	3 709	41 782	55 349
	SOLVAY S A NPV	28-Mai-10	504	47 889	51 336
	SOUTHERN CO COM STK USD5	28-Mai-10	600	21 261	19 645
	SOUTHWESTERN ENERGY CO COM STK USD0 10	28-Mai-10	900	36 679	36 187
	SPECTRA ENERGY CORP COM USD0 001	28-Mai-10	700	15 179	15 572
	SPRINT NEXTEL CORP FON COM STK NPV	28-Mai-10	2 800	15 571	10 497
	SSAB AB	06-Mai-10	6 000	105 534	90 165
	ST JUDE MEDICAL INC COM STK USD0 10	28-Mai-10	400	16 185	16 214
	STANDARD CHARTERED ORD USD0 50	26-Mai-10	3 482	89 415	94 250
	STAPLES INC COM STK USD0 0006	28-Mai-10	800	18 656	18 476
	STARBUCKS CORP COM STK NPV	28-Mai-10	700	19 639	16 774
	STATE STREET CORP COM STK USDI	28-Mai-10	500	20 681	22 286
	STATOIL ASA NOK2 50	26-Mai-10	9 900	213 105	234 638
	Carried Forward			35,206,833	34,529,942

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			35 206 833	34 529 942
STRYKER CORP COM STK USD0 10		28-Mar-10	300	17 239	16 951
SUN LIFE FINANCIAL INC COM NPV		26-Mar-10	1 300	37 851	41 358
SUNCOR ENERGY INC(NEW) NPV		26-Mar-10	11 512	373 826	364 742
SUNPOWER CORP CLS'A'COM STK USD0 001		26-Mar-10	1 500	17 616	27 966
SUNPOWER CORP CLS'B'COM USD0 001		26-Mar-10	1 400	14 545	23 447
SUNTRUST BANKS INC COM STK USD1		28-Mar-10	600	17 523	15 871
SVENSKA CELLULOSA AB-SCA SER'B'NPV		26-Mar-10	2 900	35 357	40 519
SVENSKA HANDELSBANKEN SER'A'NPV		26-Mar-10	2 500	64 552	72 605
SWEDISH MATCH AB NPV		26-Mar-10	1 500	33 114	35 534
SWIRE PACIFIC 'A'HKD0 60		29-Apr-10	6 000	65 922	65 204
SYMANTEC CORP COM STK USD0 01		28-Mar-10	1 000	15 356	16 705
SYSCO CORP COM STK USD1		28-Mar-10	600	19 382	17 477
TAKEDA PHARMACEUTICAL CO NPV		24-Mar-10	6 400	286 414	253 147
TALISMAN ENERGY INC COM NPV		26-Mar-10	2 400	42 524	40 612
TARGET CORP COM STK USD0 0833		26-Mar-10	700	41 229	36 358
TD AMERITRADE HOLDING CORP COM STK USD0 01		28-Mar-10	1 800	34 585	33 873
TECK RESOURCES LTD CLASS'SUB-VTG COM NPV		26-Mar-10	1 100	39 357	47 394
TELEFONICA SA EUR1		07-Mar-10	25 000	533 524	646 154
TELEKOM AUSTRIA(TA) NPV		17-Mar-10	6 800	92 550	110 317
TELENOR ASA ORD NOK6		26-Mar-10	7 000	92 346	95 996
TELIASONERA AB NPV		26-Mar-10	9 410	73 107	80 891
TELSTRA CORPORATION NPV		26-Mar-10	25 126	25 126	25 515
TESCO ORD GBP0 05		26-Mar-10	29 533	193 749	182 264
TEXAS INSTRUMENTS INC COM STK USD1		26-Mar-10	1 200	31 761	28 993
TFS FINANCIAL CORPORATION COM STK USD0 01		26-Mar-10	1 800	25 631	23 558
THERMO FISHER SCIENTIFIC INC COM STK USD1		26-Mar-10	400	22 363	20 318
THOMSON REUTERS CORP		26-Mar-10	900	34 238	32 391
THYSSENKRUPP AG NPV		05-Mar-10	2 805	88 473	90 391
TIM HORTONS INC NPV		28-Mar-10	600	21 543	19 316
TIME WARNER CABLE INC USD0 01		28-Mar-10	400	23 722	21 056
TIME WARNER INC USD0 01(WI)		26-Mar-10	3 999	131 217	117 246
TITAN CEMENT CO EUR2 4		26-Mar-10	3 160	58 780	82 815
TIJ COS INC COM STK USD1		26-Mar-10	700	34 191	29 390
TNT N V EURO 48		26-Mar-10	2 466	65 673	69 880
TOPDANMARK A/S DKK10		26-Mar-10	550	66 284	70 898
TORONTO-DOMINION BANK COM NPV		26-Mar-10	1 950	146 243	143 709
TRANSCANADA CORP COM NPV		26-Mar-10	2 100	74 141	76 310
TRANSOCEAN LTD CHF15		28-Mar-10	300	18 455	25 589
	Carried Forward			38 216 340	37 672 700

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			38 216 340	37 672 700
	TRAVELERS COS INC/THE	26-Mai-10	900	47 428	47 937
	TRICAN WELL SERVICE COM NPV	26-Mai-10	1 700	20 014	21 767
	TULLOW OIL PLC ORD GBP0 10	28-Mai-10	2 250	39 362	42 353
	TYCO ELECTRONICS COM CHF2 60	28-Mai-10	4 136	133 055	92 019
	UBS AG CHF0 10	06-Mai-10	14 200	219 739	202 926
	ULTRA PETROLEUM CORP COM NPV	05-Mai-10	2 424	114 856	106 477
	UNIBAIL-RODAMCO SE	05-Mai-10	0	25 142	25 142
	UNILEVER NV CVA EURO 16	26-Mai-10	20 133	588 034	583 986
	UNILEVER ORD GBP0 031111	26-Mai-10	2 225	63 402	64 833
	UNION PACIFIC CORP COM STK USD2 50	26-Mai-10	500	38 528	36 191
	UNIPOL GRUPPO FINANZIARIO SPA	26-Mai-10	46 059	41 645	51 465
	UNITED INTERNET AG NPV	17-Mai-10	9 667	136 380	135 347
	UNITED OVERSEAS BANK NPV	26-Mai-10	3 000	42 520	40 765
	UNITED PARCEL SERVICE INC CLASS'B'COM STK USD0 01	28-Mai-10	700	47 524	44 521
	UNITED TECHNOLOGIES CORP COM STK USD1	28-Mai-10	1 200	87 276	87 280
	UNITEDHEALTH GROUP INC COM STK USD0 01	26-Mai-10	6 735	213 231	193 208
	URBAN OUTFITTERS INC COM STK USD0 0001	05-Mai-10	2 743	106 518	85 854
	US BANCORP DELAWARE COM STK USD0 01	26-Mai-10	1 600	41 500	40 885
	VALERO ENERGY CORP(NEW) USD0 01	26-Mai-10	1 200	23 141	23 341
	VEDANTA RESOURCES ORD USD0 10	28-Mai-10	600	21 725	25 082
	VERISIGN COMSTK USD0 001	28-Mai-10	900	27 220	23 114
	VERIZON COMMUNICATIONS INC COM STK USD0 10	28-Mai-10	3 200	94 479	98 013
	VESTAS WIND SYSTEMS DKK1	26-Mai-10	800	42 013	43 016
	VIACOM INC NEW CLASS'B' NON-VTG COM USD0 001	28-Mai-10	600	21 852	20 368
	VIRGIN MEDIA INC COM STK USD0 01	05-Mai-10	3 387	62 774	53 145
	VISA INC USD0 0001 'A'	26-Mai-10	400	32 423	35 956
	VIVENDI EUR5 5	12-Mai-10	12 100	296 727	316 973
	VODAFONE GROUP ORD USD0 11428571	26-Mai-10	131 628	281 311	294 582
	VOEST-ALPINE AG NPV	28-Mai-10	2 083	63 720	83 420
	VOLVO(AB) SER'A'NPV	26-Mai-10	8 600	88 124	84 394
	VOLVO(AB) SER'B'NPV	26-Mai-10	5 500	59 067	54 841
	VORNADO REALTY TRUST USD0 04	28-Mai-10	200	16 835	14 950
	WALGREEN CO COM STK USD0 078125	26-Mai-10	1 300	45 515	47 628
	WAL-MART STORES INC COM STK USD0 10	28-Mai-10	5 197	288 134	270 063
	WALT DISNEY(HLDG)CO DISNEY COM STK USD0 01	28-Mai-10	2 400	87 061	82 785
	WASTE MANAGEMENT INC COM STK USD0 01	28-Mai-10	500	17 614	16 998
	WATERS CORP COM STK USD0 01	28-Mai-10	400	29 664	26 677
	WEATHERFORD INTERNATIONAL LTD CHF0 01	26-Mai-10	1 500	23 012	23 488
	Carried Forward			41 844 907	41 214 490

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	Brought Forward			41 844 907	41 214 490
WELLPOINT INC COM STK		26-Mai-10	6 212	337 278	368 511
WELLS FARGO & CO COM STK USD1 2/3		28-Mai-10	5 200	160 012	159 854
WESTFARMERS ORD NPV		26-Mai-10	2 777	71 337	80 119
WESTERN UNION COMPANY (THE) COM STK USD0 01		26-Mai-10	1 300	22 326	21 768
WESTFIELD GROUP NPV STAPLED UNITS		26-Mai-10	4 646	50 969	50 843
WESTPAC BANKING CORP NPV		26-Mai-10	6 816	137 398	172 192
WHITE MOUNTAINS INSURANCE GROUP COM STK USD1		26-Mai-10	100	34 331	35 093
WILLIAMS COMPANIES INC COM STK USD1		28-Mai-10	1 800	38 525	41 054
WOLSELEY GBP0 10		28-Mai-10	6 150	151 127	117 268
WOLTERS-KLUWER NV CVA EURO 12		12-Mai-10	0	3	0
WOODSIDE PETROLEUM NPV		26-Mai-10	1 577	60 773	67 220
WOOLWORTHS LIMITED NPV		26-Mai-10	3 355	81 564	85 315
WPP PLC ORD GBP0 10		28-Mai-10	3 000	30 822	30 702
XEROX CORP COM STK USD1		28-Mai-10	17 719	179 799	141 179
XSTRATA PLC COM STK USD0 50		28-Mai-10	3 250	51 690	61 102
XTO ENERGY INC COM STK USD0 01		26-Mai-10	500	22 987	23 294
YAHOO INC COM STK USD0 001		28-Mai-10	1 400	23 274	22 848
YAMANA GOLD INC COM NPV		28-Mai-10	2 400	27 932	23 512
YARA INTERNATIONAL ASA NOK1 7		28-Mai-10	1 800	58 189	78 210
YUM BRANDS INC COM STK NPV		28-Mai-10	2 906	124 886	95 028
ZIMMER HOLDINGS INC COM STK USD0 01		26-Mai-10	400	23 790	23 383
ZODIAC AEROSPACE NPV		06-Mai-10	1 600	84 576	58 585
	Total Shares			43 618 494	42 971 570
Bonds					
AUTOROUTES PARIS-RHIN-RHONE AUTOROUTES		05-Mai-10	100 000	155 665	152 591
A VIVA 5 7%-VAR SUB BDS PERP EUR		11-Mai-10	180 000	221 275	212 255
BELGIUM(KINGDOM) 4% OLO 28/MAR/2014 EUR '54'		05-Mai-10	400 000	576 811	567 618
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037		26-Mai-10	230 000	340 978	318 667
BUNDESREPUB DEUTSCHLAND 3 25% 04/JAN/2020		10-Mai-10	750 000	1 031 032	1 031 104
BUNDESREPUB DEUTSCHLAND 3 25% 04/JAN/2020		12-Mai-10	2 100 000	2 886 833	2 887 091
CARREFOUR 6 125% EMTN 26/MAY/2010 EUR10000		26-Mai-10	500 000	668 100	695 973
CLOVERIE VAR MTN 24/JUL/2039 EUR50000		06-Mai-10	150 000	232 499	223 548
CREDIT AGRICOLE SA VAR PERP EUR50000		14-Mai-10	50 000	68 480	72 155
DENMARK(KINGDOM OF) 7% BDS 10/NOV/2024 DKK1000		27-Mai-10	4 780 000	1 250 017	1 197 701
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EUR0 01		10-Mai-10	780 000	1 094 139	1 099 522
	Carried Forward			8 525 829	8 458 225

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			8 525 829	8 458 225
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019 EUR0 01		12-Mai-10	2 320 000	3 259 943	3 270 373
DEVELOPMENT BK OF JAPAN 1 4% BDS 20/JUN/2012		17-Mai-10	140 000 000	1 679 317	1 441 807
FIAT FINANCE & TRADE LTD SA 7 625% NTS 15/SEP/2014		19-Mai-10	110 000	149 922	153 964
FIAT FINANCE & TRADE LTD SA 7 625% NTS 15/SEP/2014		19-Mai-10	135 000	184 220	188 955
FNMA MORTPASS 5 5% 01/APR/2034 CL PN# 776981		31-Mai-10	12 677	13 804	13 166
FNMA MORTPASS 5 5% 01/DEC/2034 CL PN# 824601		31-Mai-10	15 882	17 295	16 478
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		01-Abr-10	-42 196	-41 649	-42 756
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		31-Mai-10	33 307	36 269	34 347
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		31-Mai-10	11 953	13 016	12 394
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		21-Mai-10	400 000	543 812	544 095
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012 EUR1		19-Mai-10	1 255 000	1 838 168	1 818 682
GE CAPITAL EUROPEAN FUNDING 4 75% NTS 18/JAN/2011		10-Mai-10	300 000	410 364	410 481
GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EUR0 01		26-Mai-10	1 644 000	2 460 977	2 443 013
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		10-Mai-10	900 000	1 306 615	1 306 040
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		26-Mai-10	840 000	1 237 365	1 219 211
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		26-Mai-10	400 000	589 649	580 577
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040		27-Mai-10	830 000	1 384 755	1 302 907
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		31-Mai-10	8 410	9 158	8 310
GOLDMAN SACHS GROUP INC 7 5% SRN 15/FEB/2019		13-Mai-10	100 000	116 745	109 123
GOLDMAN SACHS GROUP INC 7 5% SRN 15/FEB/2019		14-Mai-10	150 000	176 093	163 684
GREECE(REPUBLIC OF) 6% BDS 19/JUL/2019 EUR1000		12-Mai-10	70 000	82 242	93 046
GREECE(REPUBLIC OF) 6% BDS 19/JUL/2019 EUR1000		19-Mai-10	280 000	308 662	372 182
IRELAND(REPUBLIC OF) 5 9% TREASURY BDS 18/OCT/2019		19-Mai-10	650 000	959 726	944 891
KBC BANK NV 3 875% BDS 31/MAR/2015 EUR50000		25-Mai-10	440 000	594 866	585 700
LLOYDS TSB BANK PLC 6 50% 24/MAR/2020		21-Mai-10	75 000	93 463	100 428
MILLIPORE CORP 5 875% BDS 30/JUN/2016 EUR1000		05-Mai-10	250 000	369 960	369 125
NATIONWIDE BUILDING SOCIETY 3 75% NTS 20/JAN/2015		07-Mai-10	90 000	120 220	119 981
NATIONWIDE BUILDING SOCIETY 3 75% NTS 20/JAN/2015		07-Mai-10	160 000	213 082	213 300
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1		18-Mai-10	120 000	166 644	157 389
OBASCON HUARTE LAIN SA 7 375% NTS 28/APR/2015		20-Mai-10	50 000	62 467	66 810
OBASCON HUARTE LAIN SA 7 375% NTS 28/APR/2015		20-Mai-10	-50 000	-62 968	-66 810
OBASCON HUARTE LAIN SA 7 375% NTS 28/APR/2015		20-Mai-10	50 000	62 968	66 810
OBASCON HUARTE LAIN SA 7 375% NTS 28/APR/2015		20-Mai-10	50 000	62 968	66 810
OBASCON HUARTE LAIN SA 7 375% NTS 28/APR/2015		20-Mai-10	700 000	926 305	955 815
ORBRIGACOES DO TESOURO 3 20% 15/APR/2011		04-Mai-10	1 000 000	1 336 200	1 372 678
PORTUGAL(REPUBLIC OF) 5 85% TSY BDS 20/MAY/2010		20-Mai-10	70 000	90 494	92 832
ROMANIA(REP OF) 5% NTS 18/MAR/2015 EUR1000		06-Mai-10	75 000	96 637	99 508
ROYAL BANK OF SCOTLAND 5 5% NTS 23/MAR/2020		21-Mai-10	75 000	96 637	99 508
ROYAL BANK OF SCOTLAND GROUP PLC 5 375%		17-Mai-10	200 000	258 867	264 648
	Carried Forward			29 654 471	29 328 220

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				29 654 471	29 328 220
	Brought Forward			71 493	76 832
	SOCIETE GENERALE VAR UNDATED BDS EUR50000	14-Mar-10	50 000		
	TBA FHLMC GOLD SF 5 00 15 YRS JUN	07-Mar-10	1 240 000	1 385 307	1 358 537
	TBA FHLMC GOLD SF 5 00 15 YRS MAY	05-Mar-10	1 240 000	1 362 009	1 302 924
	TBA FHLMC GOLD SF 5 00 30 YRS MAY	29-Apr-10	1 000 000	1 065 030	1 037 135
	TBA FNMA SF 5 00 30 YRS MAY	28-Apr-10	4 515 000	4 717 522	4 637 720
	TELEFONICA EMISION 4 693% GTD SNR 11/NOV/2019 EUR	14-Mar-10	200 000	271 748	275 442
	UNITED STATES TREAS NTS 1 00% 30/APR/2012	17-Mar-10	1 555 000	1 692 027	1 679 327
	UNITED STATES TREAS NTS 1 75% 15/APR/2013	14-Mar-10	960 000	1 047 116	1 027 384
	US TREAS NTS 04 625% 31/DEC/2011	14-Mar-10	1 445 000	1 654 792	1 443 867
	WOLTERS-KLUWER NV 6 375% BDS 10/APR/2018 XEU(VAR)	17-Mar-10	185 000	285 458	279 197
	WPP GROUP 6 625% GTD BDS 12/MAY/2016 EUR50000	17-Mar-10	265 000	405 922	394 063
				43 612,894	42,840,646
	Total Bonds				
Short-term Investments					
	BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Mar-10	125 406	167 567	167 567
	BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Mar-10	3 657	4 887	4 887
	BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Mar-10	112 589	150 442	150 442
	BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Mar-10	753 407	1 006 702	1 006 702
	BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Mar-10	317 522	424 273	424 273
	BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Mar-10	504 574	674 211	674 211
	BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Mar-10	449 016	599 975	599 975
	BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Mar-10	361 499	483 035	483 035
	BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Mar-10	347 137	463 844	463 844
	CTE ABBEY NATIONAL PLC	19-Mar-10	282 638	377 660	377 660
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Mar-10	124 204	165 961	165 961
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Mar-10	85 453	114 182	114 182
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Mar-10	92 913	124 150	124 150
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Mar-10	154 545	206 503	206 503
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Mar-10	30 879	41 260	41 260
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Mar-10	387 690	518 031	518 031
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Mar-10	538 227	719 178	719 178
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Mar-10	449 016	599 975	599 975
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Mar-10	400 213	534 765	534 765
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Mar-10	740 150	988 988	988 988
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Mar-10	265 926	355 330	355 330
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Mar-10	210 021	280 630	280 630
				9 001,551	9 001,551
	Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Mai-10	3 705	9 001 551	9 001 551
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Mai-10	3 505	4 950	4 950
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Mai-10	4 573 486	4 683	4 683
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Mai-10	3 745 224	6 111 092	6 111 092
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Mai-10	44 237	5 004 368	5 004 368
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Mai-10	4 066 329	59 109	59 109
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Mai-10	1 283 771	5 433 429	5 433 429
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Mai-10	1 055 569	1 715 375	1 715 375
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Mai-10	1 937 747	1 410 452	1 410 452
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Mai-10	6 400 629	2 589 217	2 589 217
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Mai-10	915 645	8 552 521	8 552 521
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Mai-10	426 514	1 223 485	1 223 485
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Mai-10	356 269	569 908	569 908
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Mai-10	4 448	476 047	476 047
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Mai-10	933 671	5 944	5 944
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Mai-10	103 080	1 247 571	1 247 571
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Mai-10	97 376	137 736	137 736
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Mai-10	228 133	130 114	130 114
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Mai-10	599 371	304 831	304 831
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Mai-10	80 159	800 879	800 879
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Mai-10	177 576	107 108	107 108
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Mai-10	122 418	237 276	237 276
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Mai-10	221 966	163 575	163 575
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Mai-10	209 053	296 591	296 591
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Mai-10	164 445	279 337	279 337
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Mai-10	253 328	219 731	219 731
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Mai-10	710 764	338 497	338 497
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Mai-10	264 161	949 723	949 723
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Mai-10	268 085	352 973	352 973
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Mai-10	224 508	358 215	358 215
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Mai-10	263 320	299 987	299 987
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Mai-10	272 034	351 848	351 848
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Mai-10	235 531	363 492	363 492
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Mai-10	228 100	314 717	314 717
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27-Mai-10	899	304 787	304 787
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Mai-10	1 030	1 201	1 201
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Mai-10	9 158 108	1 377	1 377
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Mai-10	4 573 486	12 237 064	12 237 064
			6 111 092	6 111 092
Carried Forward			68 071 854	68 071 854

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Mai-10	4 578 260	68 071 854	68 071 854
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Mai-10	7 259 574	6 117 471	6 117 471
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Mai-10	4 565 683	9 700 242	9 700 242
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Mai-10	3 360 517	6 100 666	6 100 666
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Mai-10	4 066 329	4 490 323	4 490 323
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Mai-10	841 892	5 433 429	5 433 429
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Mai-10	426 514	1 124 936	1 124 936
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Mai-10	421 740	569 908	569 908
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Mai-10	740 426	563 529	563 529
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Mai-10	434 317	989 358	989 358
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Mai-10	337 933	580 334	580 334
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Mai-10	933 671	451 546	451 546
CTE BANK OF NEW YORK CO INC	14-Mai-10	77 677	1 247 571	1 247 571
CTE BANK OF NEW YORK CO INC	17-Mai-10	264 838	103 793	103 793
CTE BANK OF NEW YORK CO INC	19-Mai-10	188 425	353 877	353 877
CTE BANK OF NEW YORK CO INC	20-Mai-10	463 040	251 774	251 774
CTE BANK OF NEW YORK CO INC	28-Mai-10	1 855	618 714	618 714
CTE BANK OF NEW YORK CO INC	14-Mai-10	4 576 803	2 478	2 478
CTE BANK OF NEW YORK CO INC	17-Mai-10	4 577 707	6 115 524	6 115 524
CTE BANK OF NEW YORK CO INC	19-Mai-10	4 585 627	6 116 732	6 116 732
CTE BANK OF NEW YORK CO INC	20-Mai-10	4 473 348	6 127 314	6 127 314
CTE BANK OF NEW YORK CO INC	21-Mai-10	13 911 811	5 977 288	5 977 288
CTE BANK OF NEW YORK CO INC	24-Mai-10	6 400 629	18 588 962	18 588 962
CTE BANK OF NEW YORK CO INC	25-Mai-10	5 035 429	8 552 521	8 552 521
CTE BANK OF NEW YORK CO INC	26-Mai-10	9 149 780	6 728 340	6 728 340
CTE BANK OF NEW YORK CO INC	27-Mai-10	6 250 998	12 225 936	12 225 936
CTE BANK OF NEW YORK CO INC	28-Mai-10	4 597 518	8 352 584	8 352 584
CTE BANK OF NEW YORK CO INC	14-Mai-10	423 197	6 143 204	6 143 204
CTE BANK OF NEW YORK CO INC	17-Mai-10	422 293	565 476	565 476
CTE BANK OF NEW YORK CO INC	19-Mai-10	564 373	564 268	564 268
CTE BANK OF NEW YORK CO INC	20-Mai-10	526 652	754 116	754 116
CTE BANK OF NEW YORK CO INC	21-Mai-10	1 299 932	703 712	703 712
CTE BANK OF NEW YORK CO INC	24-Mai-10	599 371	1 736 969	1 736 969
CTE BANK OF NEW YORK CO INC	25-Mai-10	464 571	800 879	800 879
CTE BANK OF NEW YORK CO INC	26-Mai-10	850 220	620 760	620 760
CTE BANK OF NEW YORK CO INC	27-Mai-10	541 697	1 136 064	1 136 064
CTE BANK OF NEW YORK CO INC	28-Mai-10	402 482	723 815	723 815
CTE BARCLAYS BANK PLC	03-Mai-10	352 204	537 796	537 796
			470 615	470 615
Carried Forward			200 314 678	200 314 678

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis	
			200 314 678	127 060	200 314 678	127 060
Brought Forward						
CTE BARCLAYS BANK PLC	04-Mai-10	95 090				
CTE BARCLAYS BANK PLC	05-Mai-10	302 972		404 831	404 831	
CTE BARCLAYS BANK PLC	06-Mai-10	230 902		308 532	308 532	
CTE BARCLAYS BANK PLC	07-Mai-10	403 007		538 498	538 498	
CTE BARCLAYS BANK PLC	10-Mai-10	446 107		596 089	596 089	
CTE BARCLAYS BANK PLC	11-Mai-10	1 121 976		1 499 184	1 499 184	
CTE BARCLAYS BANK PLC	12-Mai-10	633 459		846 428	846 428	
CTE BARCLAYS BANK PLC	13-Mai-10	754 707		1 008 439	1 008 439	
CTE BARCLAYS BANK PLC	14-Mai-10	878 389		1 173 704	1 173 704	
CTE BARCLAYS BANK PLC	17-Mai-10	473 976		633 327	633 327	
CTE BARCLAYS BANK PLC	18-Mai-10	742 491		992 116	992 116	
CTE BARCLAYS BANK PLC	19-Mai-10	659 488		881 208	881 208	
CTE BARCLAYS BANK PLC	20-Mai-10	777 047		1 038 290	1 038 290	
CTE BARCLAYS BANK PLC	27-Mai-10	1 618		2 162	2 162	
CTE BARCLAYS BANK PLC	28-Mai-10	1 855		2 478	2 478	
CTE BARCLAYS BANK PLC	04-Mai-10	12 530 048		16 742 650	16 742 650	
CTE BARCLAYS BANK PLC	06-Mai-10	358 623		479 192	479 192	
CTE BARCLAYS BANK PLC	11-Mai-10	3 301 227		4 411 099	4 411 099	
CTE BARCLAYS BANK PLC	12-Mai-10	4 780 602		6 387 840	6 387 840	
CTE BARCLAYS BANK PLC	18-Mai-10	12 816 348		17 125 204	17 125 204	
CTE BARCLAYS BANK PLC	19-Mai-10	1 468 187		1 961 791	1 961 791	
CTE BARCLAYS BANK PLC	20-Mai-10	4 473 348		5 977 288	5 977 288	
CTE BARCLAYS BANK PLC	24-Mai-10	6 400 629		8 552 521	8 552 521	
CTE BARCLAYS BANK PLC	04-Mai-10	1 168 526		1 561 384	1 561 384	
CTE BARCLAYS BANK PLC	06-Mai-10	36 577		48 874	48 874	
CTE BARCLAYS BANK PLC	11-Mai-10	757 996		1 012 834	1 012 834	
CTE BARCLAYS BANK PLC	12-Mai-10	219 398		293 160	293 160	
CTE BARCLAYS BANK PLC	18-Mai-10	1 376 322		1 839 042	1 839 042	
CTE BARCLAYS BANK PLC	19-Mai-10	180 696		241 446	241 446	
CTE BARCLAYS BANK PLC	20-Mai-10	526 652		703 712	703 712	
CTE BARCLAYS BANK PLC	24-Mai-10	599 371		800 879	800 879	
CTE BNP PARIBAS	03-Mai-10	413 551		552 587	552 587	
CTE BNP PARIBAS	04-Mai-10	244 836		327 150	327 150	
CTE BNP PARIBAS	05-Mai-10	246 629		329 546	329 546	
CTE BNP PARIBAS	06-Mai-10	232 281		310 375	310 375	
CTE BNP PARIBAS	07-Mai-10	309 090		413 007	413 007	
CTE BNP PARIBAS	10-Mai-10	394 061		526 544	526 544	
CTE BNP PARIBAS	11-Mai-10	646 149		863 385	863 385	
Carried Forward			281 828 532		281 828 532	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	12-Mai-10	1 901 963	281 828 532	281 828 532
CTE BNP PARIBAS	13-Mai-10	1 125 957	2 541 403	2 541 403
CTE BNP PARIBAS	14-Mai-10	673 523	1 504 504	1 504 504
CTE BNP PARIBAS	17-Mai-10	1 568 021	899 962	899 962
CTE BNP PARIBAS	18-Mai-10	816 102	2 095 190	2 095 190
CTE BNP PARIBAS	19-Mai-10	754 643	1 090 475	1 090 475
CTE BNP PARIBAS	20-Mai-10	1 147 376	1 008 353	1 008 353
CTE BNP PARIBAS	27-Mai-10	2 697	1 533 124	1 533 124
CTE BNP PARIBAS	28-Mai-10	5 665	3 603	3 603
CTE BNP PARIBAS	03-Mai-10	9 004 984	7 569	7 569
CTE BNP PARIBAS	05-Mai-10	4 578 260	12 032 460	12 032 460
CTE BNP PARIBAS	07-Mai-10	4 565 683	6 117 471	6 117 471
CTE BNP PARIBAS	12-Mai-10	4 780 602	6 100 666	6 100 666
CTE BNP PARIBAS	18-Mai-10	14 580 080	6 387 840	6 387 840
CTE BNP PARIBAS	03-Mai-10	827 816	19 481 903	19 481 903
CTE BNP PARIBAS	05-Mai-10	421 740	1 106 128	1 106 128
CTE BNP PARIBAS	07-Mai-10	434 317	563 529	563 529
CTE BNP PARIBAS	12-Mai-10	219 398	580 334	580 334
CTE BNP PARIBAS	18-Mai-10	1 565 726	293 160	293 160
CTE CREDIT AGRICOLE INDOSUEZ SA	06-Mai-10	166 920	2 092 123	2 092 123
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Mai-10	23 570	223 038	223 038
CTE CREDIT AGRICOLE INDOSUEZ SA	12-Mai-10	123 666	31 494	31 494
CTE CREDIT AGRICOLE INDOSUEZ SA	13-Mai-10	321 702	165 243	165 243
CTE CREDIT AGRICOLE INDOSUEZ SA	19-Mai-10	405 924	429 858	429 858
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Mai-10	101 472	542 396	542 396
CTE DANSKE BANK A/S	04-Mai-10	152 767	135 587	135 587
CTE DANSKE BANK A/S	05-Mai-10	98 652	204 127	204 127
CTE DANSKE BANK A/S	06-Mai-10	92 913	131 818	131 818
CTE DANSKE BANK A/S	07-Mai-10	23 015	124 150	124 150
CTE DANSKE BANK A/S	11-Mai-10	129 230	30 753	30 753
CTE DANSKE BANK A/S	13-Mai-10	321 702	172 677	172 677
CTE DANSKE BANK A/S	14-Mai-10	509 634	429 858	429 858
CTE DANSKE BANK A/S	17-Mai-10	472 966	680 973	680 973
CTE DANSKE BANK A/S	18-Mai-10	510 698	631 977	631 977
CTE DANSKE BANK A/S	19-Mai-10	383 445	682 394	682 394
CTE DANSKE BANK A/S	20-Mai-10	241 568	512 359	512 359
CTE DANSKE BANK A/S	27-Mai-10	861	322 783	322 783
CTE DANSKE BANK A/S	28-Mai-10	1 844	1 151	1 151
Carried Forward				
			352 723 429	352 723 429

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	03-Mar-10	3 499 602	352 723 429	352 723 429
CTE DANSKE BANK A/S	04-Mar-10	4 573 486	4 676 168	4 676 168
CTE DANSKE BANK A/S	05-Mar-10	4 578 260	6 111 092	6 111 092
CTE DANSKE BANK A/S	06-Mar-10	7 259 574	6 117 471	6 117 471
CTE DANSKE BANK A/S	07-Mar-10	4 565 683	9 700 242	9 700 242
CTE DANSKE BANK A/S	11-Mar-10	4 066 329	6 100 666	6 100 666
CTE DANSKE BANK A/S	13-Mar-10	6 479 712	5 433 429	5 433 429
CTE DANSKE BANK A/S	14-Mar-10	4 576 803	8 658 191	8 658 191
CTE DANSKE BANK A/S	17-Mar-10	4 577 707	6 115 524	6 115 524
CTE DANSKE BANK A/S	19-Mar-10	4 585 627	6 116 732	6 116 732
CTE DANSKE BANK A/S	20-Mar-10	4 473 348	6 127 314	6 127 314
CTE DANSKE BANK A/S	24-Mar-10	6 400 629	5 977 288	5 977 288
CTE DANSKE BANK A/S	25-Mar-10	5 035 429	8 552 521	8 552 521
CTE DANSKE BANK A/S	27-Mar-10	6 441 771	6 728 340	6 728 340
CTE DANSKE BANK A/S	28-Mar-10	4 597 518	8 607 495	8 607 495
CTE DANSKE BANK A/S	03-Mar-10	321 714	6 143 204	6 143 204
CTE DANSKE BANK A/S	04-Mar-10	426 514	429 874	429 874
CTE DANSKE BANK A/S	05-Mar-10	421 740	569 908	569 908
CTE DANSKE BANK A/S	06-Mar-10	740 426	563 529	563 529
CTE DANSKE BANK A/S	07-Mar-10	434 317	989 358	989 358
CTE DANSKE BANK A/S	11-Mar-10	933 671	580 334	580 334
CTE DANSKE BANK A/S	13-Mar-10	520 288	1 247 571	1 247 571
CTE DANSKE BANK A/S	14-Mar-10	423 197	695 209	695 209
CTE DANSKE BANK A/S	17-Mar-10	422 293	565 476	565 476
CTE DANSKE BANK A/S	19-Mar-10	564 373	564 268	564 268
CTE DANSKE BANK A/S	20-Mar-10	526 652	754 116	754 116
CTE DANSKE BANK A/S	24-Mar-10	599 371	703 712	703 712
CTE DANSKE BANK A/S	25-Mar-10	464 571	800 879	800 879
CTE DANSKE BANK A/S	27-Mar-10	558 229	620 760	620 760
CTE DANSKE BANK A/S	28-Mar-10	402 482	745 905	745 905
CTE DEN NORSE BANK	04-Mar-10	4 573 486	537 796	537 796
CTE DEN NORSE BANK	05-Mar-10	4 578 260	6 111 092	6 111 092
CTE DEN NORSE BANK	06-Mar-10	7 259 574	6 117 471	6 117 471
CTE DEN NORSE BANK	07-Mar-10	4 565 683	9 700 242	9 700 242
CTE DEN NORSE BANK	10-Mar-10	2 435 906	6 100 666	6 100 666
CTE DEN NORSE BANK	11-Mar-10	4 066 329	3 254 858	3 254 858
CTE DEN NORSE BANK	12-Mar-10	4 780 602	5 433 429	5 433 429
CTE DEN NORSE BANK	13-Mar-10	6 479 712	6 387 840	6 387 840
Carried Forward			8 658 191	8 658 191
			516 021 590	516 021 590

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			516 021 590	516 021 590
CTE DEN NORSE BANK	14-Mai-10	4 576 803	6 115 524	6 115 524
CTE DEN NORSE BANK	17-Mai-10	4 577 707	6 116 732	6 116 732
CTE DEN NORSE BANK	19-Mai-10	4 452 065	5 948 849	5 948 849
CTE DEN NORSE BANK	25-Mai-10	5 035 429	6 728 340	6 728 340
CTE DEN NORSE BANK	26-Mai-10	8 878 131	11 862 958	11 862 958
CTE DEN NORSE BANK	04-Mai-10	426 514	569 908	569 908
CTE DEN NORSE BANK	05-Mai-10	421 740	563 529	563 529
CTE DEN NORSE BANK	06-Mai-10	740 426	989 358	989 358
CTE DEN NORSE BANK	07-Mai-10	434 317	580 334	580 334
CTE DEN NORSE BANK	10-Mai-10	244 954	327 308	327 308
CTE DEN NORSE BANK	11-Mai-10	933 671	1 247 571	1 247 571
CTE DEN NORSE BANK	12-Mai-10	219 398	293 160	293 160
CTE DEN NORSE BANK	13-Mai-10	520 288	695 209	695 209
CTE DEN NORSE BANK	14-Mai-10	423 197	565 476	565 476
CTE DEN NORSE BANK	17-Mai-10	422 293	564 268	564 268
CTE DEN NORSE BANK	19-Mai-10	547 935	732 151	732 151
CTE DEN NORSE BANK	25-Mai-10	464 571	620 760	620 760
CTE DEN NORSE BANK	26-Mai-10	824 978	1 102 336	1 102 336
CTE DEUTSCHE BANK AG	05-Mai-10	98 652	131 818	131 818
CTE DEUTSCHE BANK AG	07-Mai-10	17 816	23 806	23 806
CTE DEUTSCHE BANK AG	10-Mai-10	112 589	150 442	150 442
CTE DEUTSCHE BANK AG	11-Mai-10	129 230	172 677	172 677
CTE DEUTSCHE BANK AG	13-Mai-10	211 785	282 987	282 987
CTE DEUTSCHE BANK AG	14-Mai-10	3	4	4
CTE DEUTSCHE BANK AG	17-Mai-10	270 598	361 574	361 574
CTE DEUTSCHE BANK AG	19-Mai-10	66 552	88 927	88 927
CTE DEUTSCHE BANK AG	20-Mai-10	38 775	51 811	51 811
CTE DEUTSCHE BANK AG	27-Mai-10	862	1 152	1 152
CTE DEUTSCHE BANK AG	28-Mai-10	618	826	826
CTE DEUTSCHE BANK AG	03-Mai-10	18 316 215	24 474 127	24 474 127
CTE DEUTSCHE BANK AG	04-Mai-10	4 573 486	6 111 092	6 111 092
CTE DEUTSCHE BANK AG	05-Mai-10	4 578 260	6 117 471	6 117 471
CTE DEUTSCHE BANK AG	06-Mai-10	7 259 574	9 700 242	9 700 242
CTE DEUTSCHE BANK AG	07-Mai-10	4 565 683	6 100 666	6 100 666
CTE DEUTSCHE BANK AG	10-Mai-10	288 435	385 407	385 407
CTE DEUTSCHE BANK AG	11-Mai-10	4 066 329	5 433 429	5 433 429
CTE DEUTSCHE BANK AG	13-Mai-10	6 479 712	8 658 191	8 658 191
CTE DEUTSCHE BANK AG	14-Mai-10	4 576 803	6 115 524	6 115 524
Carried Forward			636 007 534	636 007 534

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			636,007,534	636,007,534
CTE DEUTSCHE BANK AG	17-Mar-10	4,571,170	6,107,997	6,107,997
CTE DEUTSCHE BANK AG	19-Mar-10	4,585,627	6,127,314	6,127,314
CTE DEUTSCHE BANK AG	20-Mar-10	4,473,348	5,977,288	5,977,288
CTE DEUTSCHE BANK AG	24-Mar-10	1,114,540	1,489,249	1,489,249
CTE DEUTSCHE BANK AG	25-Mar-10	5,035,429	6,728,340	6,728,340
CTE DEUTSCHE BANK AG	27-Mar-10	6,441,771	8,607,495	8,607,495
CTE DEUTSCHE BANK AG	28-Mar-10	4,597,518	6,143,204	6,143,204
CTE DEUTSCHE BANK AG	03-Mar-10	1,683,785	2,249,873	2,249,873
CTE DEUTSCHE BANK AG	04-Mar-10	426,514	569,908	569,908
CTE DEUTSCHE BANK AG	05-Mar-10	421,740	563,529	563,529
CTE DEUTSCHE BANK AG	06-Mar-10	740,426	989,358	989,358
CTE DEUTSCHE BANK AG	07-Mar-10	434,317	580,334	580,334
CTE DEUTSCHE BANK AG	10-Mar-10	29,005	38,756	38,756
CTE DEUTSCHE BANK AG	11-Mar-10	933,671	1,247,571	1,247,571
CTE DEUTSCHE BANK AG	13-Mar-10	520,288	695,209	695,209
CTE DEUTSCHE BANK AG	14-Mar-10	423,197	565,476	565,476
CTE DEUTSCHE BANK AG	17-Mar-10	421,690	563,462	563,462
CTE DEUTSCHE BANK AG	19-Mar-10	564,373	754,116	754,116
CTE DEUTSCHE BANK AG	20-Mar-10	526,652	703,712	703,712
CTE DEUTSCHE BANK AG	24-Mar-10	104,368	139,457	139,457
CTE DEUTSCHE BANK AG	25-Mar-10	464,571	620,760	620,760
CTE DEUTSCHE BANK AG	27-Mar-10	558,229	745,905	745,905
CTE DEUTSCHE BANK AG	28-Mar-10	402,482	537,796	537,796
CTE ING BANK NV	12-Mar-10	4,780,602	6,387,840	6,387,840
CTE ING BANK NV	21-Mar-10	19,068,247	25,478,991	25,478,991
CTE ING BANK NV	25-Mar-10	4,993,516	6,672,336	6,672,336
CTE ING BANK NV	26-Mar-10	15,097,137	20,172,794	20,172,794
CTE ING BANK NV	27-Mar-10	6,441,771	8,607,495	8,607,495
CTE ING BANK NV	28-Mar-10	4,597,518	6,143,204	6,143,204
CTE ING BANK NV	12-Mar-10	219,398	293,160	293,160
CTE ING BANK NV	21-Mar-10	1,781,753	2,380,779	2,380,779
CTE ING BANK NV	25-Mar-10	460,704	615,593	615,593
CTE ING BANK NV	26-Mar-10	1,402,863	1,874,506	1,874,506
CTE ING BANK NV	27-Mar-10	558,229	745,905	745,905
CTE ING BANK NV	28-Mar-10	402,482	537,796	537,796
CTE LLOYDS TSB BANK PLC	03-Mar-10	618,978	827,078	827,078
CTE LLOYDS TSB BANK PLC	04-Mar-10	474,982	634,671	634,671
CTE LLOYDS TSB BANK PLC	05-Mar-10	478,461	639,319	639,319
Carried Forward			770,765,110	770,765,110

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
			770 765 110	770 765 110
CTE LLOYDS TSB BANK PLC	06-Mar-10	450 626	602 127	602 127
CTE LLOYDS TSB BANK PLC	07-Mar-10	499 696	667 694	667 694
CTE LLOYDS TSB BANK PLC	10-Mar-10	546 059	729 644	729 644
CTE LLOYDS TSB BANK PLC	11-Mar-10	1 253 529	1 674 966	1 674 966
CTE LLOYDS TSB BANK PLC	12-Mar-10	1 024 947	1 369 534	1 369 534
CTE LLOYDS TSB BANK PLC	13-Mar-10	1 040 170	1 389 875	1 389 875
CTE LLOYDS TSB BANK PLC	14-Mar-10	871 090	1 163 951	1 163 951
CTE LLOYDS TSB BANK PLC	17-Mar-10	1 021 681	1 365 171	1 365 171
CTE LLOYDS TSB BANK PLC	18-Mar-10	1 055 492	1 410 348	1 410 348
CTE LLOYDS TSB BANK PLC	19-Mar-10	913 862	1 221 102	1 221 102
CTE LLOYDS TSB BANK PLC	20-Mar-10	885 026	1 182 572	1 182 572
CTE LLOYDS TSB BANK PLC	27-Mar-10	3 488	4 660	4 660
CTE LLOYDS TSB BANK PLC	28-Mar-10	3 998	5 342	5 342
CTE NATIONAL AUSTRALIA BANK LTD	03-Mar-10	127 081	169 806	169 806
CTE NATIONAL AUSTRALIA BANK LTD	04-Mar-10	122 651	163 886	163 886
CTE NATIONAL AUSTRALIA BANK LTD	05-Mar-10	99 852	133 423	133 423
CTE NATIONAL AUSTRALIA BANK LTD	06-Mar-10	92 913	124 150	124 150
CTE NATIONAL AUSTRALIA BANK LTD	07-Mar-10	103 030	137 669	137 669
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	123 848	165 486	165 486
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	258 460	345 354	345 354
CTE NATIONAL AUSTRALIA BANK LTD	12-Mar-10	316 994	423 567	423 567
CTE NATIONAL AUSTRALIA BANK LTD	13-Mar-10	321 702	429 858	429 858
CTE NATIONAL AUSTRALIA BANK LTD	14-Mar-10	486 282	649 769	649 769
CTE NATIONAL AUSTRALIA BANK LTD	17-Mar-10	421 312	562 957	562 957
CTE NATIONAL AUSTRALIA BANK LTD	05-Mar-10	4 578 260	6 117 471	6 117 471
CTE NATIONAL AUSTRALIA BANK LTD	06-Mar-10	3 363 264	4 493 993	4 493 993
CTE NATIONAL AUSTRALIA BANK LTD	07-Mar-10	4 565 683	6 100 666	6 100 666
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	9 086 284	12 141 093	12 141 093
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	4 066 329	5 433 429	5 433 429
CTE NATIONAL AUSTRALIA BANK LTD	12-Mar-10	4 780 602	6 387 840	6 387 840
CTE NATIONAL AUSTRALIA BANK LTD	13-Mar-10	6 479 712	8 658 191	8 658 191
CTE NATIONAL AUSTRALIA BANK LTD	14-Mar-10	4 576 803	6 115 524	6 115 524
CTE NATIONAL AUSTRALIA BANK LTD	17-Mar-10	4 577 707	6 116 732	6 116 732
CTE NATIONAL AUSTRALIA BANK LTD	05-Mar-10	421 740	563 529	563 529
CTE NATIONAL AUSTRALIA BANK LTD	06-Mar-10	343 030	458 356	458 356
CTE NATIONAL AUSTRALIA BANK LTD	07-Mar-10	434 317	580 334	580 334
CTE NATIONAL AUSTRALIA BANK LTD	10-Mar-10	913 716	1 220 907	1 220 907
CTE NATIONAL AUSTRALIA BANK LTD	11-Mar-10	933 671	1 247 571	1 247 571
Carried Forward			852 493 657	852 493 657

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					852 493 657	852 493 657
			12-Mai-10	219 398	293 160	293 160
			13-Mai-10	520 288	695 209	695 209
			14-Mai-10	423 197	565 476	565 476
			17-Mai-10	422 293	564 268	564 268
			03-Mai-10	355 612	475 169	475 169
			04-Mai-10	596 592	797 166	797 166
			05-Mai-10	345 079	461 094	461 094
			06-Mai-10	325 194	434 524	434 524
			07-Mai-10	360 606	481 841	481 841
			10-Mai-10	399 324	533 577	533 577
			11-Mai-10	825 348	1 102 830	1 102 830
			12-Mai-10	1 482 392	1 980 772	1 980 772
			13-Mai-10	965 106	1 289 575	1 289 575
			14-Mai-10	1 608 821	2 149 706	2 149 706
			17-Mai-10	1 259 172	1 682 506	1 682 506
			18-Mai-10	979 545	1 308 868	1 308 868
			19-Mai-10	653 930	873 781	873 781
			20-Mai-10	785 751	1 049 920	1 049 920
			27-Mai-10	8 708	11 636	11 636
			28-Mai-10	6 942	9 275	9 275
			05-Mai-10	4 578 260	6 117 471	6 117 471
			07-Mai-10	4 314 748	5 765 366	5 765 366
			10-Mai-10	15 718 090	21 002 512	21 002 512
			11-Mai-10	4 187 894	5 595 864	5 595 864
			12-Mai-10	4 780 602	6 387 840	6 387 840
			13-Mai-10	413 429	552 424	552 424
			14-Mai-10	4 576 803	6 115 524	6 115 524
			17-Mai-10	4 577 707	6 116 732	6 116 732
			19-Mai-10	4 378 158	5 850 095	5 850 095
			20-Mai-10	4 315 144	5 765 895	5 765 895
			24-Mai-10	7 361	9 835	9 835
			25-Mai-10	5 035 429	6 728 340	6 728 340
			27-Mai-10	6 441 771	8 607 495	8 607 495
			28-Mai-10	4 624 493	6 179 247	6 179 247
			05-Mai-10	421 740	563 529	563 529
			07-Mai-10	410 446	548 438	548 438
			10-Mai-10	1 580 609	2 112 010	2 112 010
			11-Mai-10	961 584	1 284 868	1 284 868
Carried Forward					964 557 496	964 557 496

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	12-Mar-10	219 398	964 557 496	964 557 496
CTE RABOBANK NEDERLAND NV	13-Mar-10	33 196	293 160	293 160
CTE RABOBANK NEDERLAND NV	14-Mar-10	423 197	44 357	44 357
CTE RABOBANK NEDERLAND NV	17-Mar-10	422 293	565 476	565 476
CTE RABOBANK NEDERLAND NV	19-Mar-10	538 839	564 268	564 268
CTE RABOBANK NEDERLAND NV	20-Mar-10	508 026	719 997	719 997
CTE RABOBANK NEDERLAND NV	24-Mar-10	689	678 824	678 824
CTE RABOBANK NEDERLAND NV	25-Mar-10	464 571	921	921
CTE RABOBANK NEDERLAND NV	27-Mar-10	558 229	620 760	620 760
CTE RABOBANK NEDERLAND NV	28-Mar-10	404 843	745 905	745 905
CTE ROYAL BANK OF SCOTLAND PLC	12-Mar-10	105 665	540 952	540 952
CTE ROYAL BANK OF SCOTLAND PLC	12-Mar-10	3 991 179	141 189	141 189
CTE SOCIETE GENERALE	03-Mar-10	183 169	5 333 013	5 333 013
CTE SOCIETE GENERALE	04-Mar-10	356 345	244 750	244 750
CTE SOCIETE GENERALE	05-Mar-10	710 024	476 148	476 148
CTE SOCIETE GENERALE	06-Mar-10	397 073	948 735	948 735
CTE SOCIETE GENERALE	07-Mar-10	425 642	530 569	530 569
CTE SOCIETE GENERALE	10-Mar-10	351 144	473 938	473 938
CTE SOCIETE GENERALE	11-Mar-10	1 034 471	568 743	568 743
CTE SOCIETE GENERALE	12-Mar-10	1 179 672	469 199	469 199
CTE SOCIETE GENERALE	13-Mar-10	959 460	1 382 260	1 382 260
CTE SOCIETE GENERALE	14-Mar-10	538 819	1 576 278	1 576 278
CTE SOCIETE GENERALE	17-Mar-10	832 717	1 282 031	1 282 031
CTE SOCIETE GENERALE	18-Mar-10	652 881	719 970	719 970
CTE SOCIETE GENERALE	19-Mar-10	676 514	1 112 676	1 112 676
CTE SOCIETE GENERALE	20-Mar-10	547 439	872 380	872 380
CTE SOCIETE GENERALE	27-Mar-10	4 167	903 958	903 958
CTE SOCIETE GENERALE	28-Mar-10	4 615	731 488	731 488
CTE SOCIETE GENERALE	03-Mar-10	40 633	5 568	5 568
CTE SOCIETE GENERALE	04-Mar-10	4 622 148	6 166	6 166
CTE SOCIETE GENERALE	05-Mar-10	4 536 622	54 293	54 293
CTE SOCIETE GENERALE	06-Mar-10	7 259 574	6 176 115	6 176 115
CTE SOCIETE GENERALE	07-Mar-10	4 565 683	6 061 834	6 061 834
CTE SOCIETE GENERALE	10-Mar-10	9 086 284	9 700 242	9 700 242
CTE SOCIETE GENERALE	11-Mar-10	4 066 329	6 100 666	6 100 666
CTE SOCIETE GENERALE	12-Mar-10	4 780 602	12 141 093	12 141 093
CTE SOCIETE GENERALE	13-Mar-10	6 514 220	5 433 429	5 433 429
			6 387 840	6 387 840
			8 704 301	8 704 301
Carried Forward				
			1 047 870 986	1 047 870 986

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			1 047 870 986	1 047 870 986
CTE SOCIETE GENERALE	14-Mar-10	4 576 803	6 115 524	6 115 524
CTE SOCIETE GENERALE	17-Mar-10	4 577 707	6 116 732	6 116 732
CTE SOCIETE GENERALE	18-Mar-10	5 696 553	7 611 735	7 611 735
CTE SOCIETE GENERALE	19-Mar-10	4 452 065	5 948 849	5 948 849
CTE SOCIETE GENERALE	20-Mar-10	4 473 348	5 977 288	5 977 288
CTE SOCIETE GENERALE	25-Mar-10	2 954 386	3 947 650	3 947 650
CTE SOCIETE GENERALE	27-Mar-10	1 107 164	1 479 393	1 479 393
CTE SOCIETE GENERALE	28-Mar-10	4 597 518	6 143 204	6 143 204
CTE SOCIETE GENERALE	03-Mar-10	3 735	4 991	4 991
CTE SOCIETE GENERALE	04-Mar-10	431 052	575 971	575 971
CTE SOCIETE GENERALE	05-Mar-10	417 904	558 404	558 404
CTE SOCIETE GENERALE	06-Mar-10	740 426	989 358	989 358
CTE SOCIETE GENERALE	07-Mar-10	434 317	580 334	580 334
CTE SOCIETE GENERALE	10-Mar-10	913 716	1 220 907	1 220 907
CTE SOCIETE GENERALE	11-Mar-10	933 671	1 247 571	1 247 571
CTE SOCIETE GENERALE	12-Mar-10	219 398	293 160	293 160
CTE SOCIETE GENERALE	13-Mar-10	523 059	698 911	698 911
CTE SOCIETE GENERALE	14-Mar-10	423 197	565 476	565 476
CTE SOCIETE GENERALE	17-Mar-10	422 293	564 268	564 268
CTE SOCIETE GENERALE	18-Mar-10	611 742	817 409	817 409
CTE SOCIETE GENERALE	19-Mar-10	547 935	732 151	732 151
CTE SOCIETE GENERALE	20-Mar-10	526 652	703 712	703 712
CTE SOCIETE GENERALE	25-Mar-10	272 573	364 212	364 212
CTE SOCIETE GENERALE	27-Mar-10	95 944	128 201	128 201
CTE SOCIETE GENERALE	28-Mar-10	402 482	537 796	537 796
CTE SVENSKA HANDALSBANKEN	03-Mar-10	355 151	474 553	474 553
CTE SVENSKA HANDALSBANKEN	04-Mar-10	342 770	458 010	458 010
CTE SVENSKA HANDALSBANKEN	05-Mar-10	345 281	461 364	461 364
CTE SVENSKA HANDALSBANKEN	06-Mar-10	325 194	434 524	434 524
CTE SVENSKA HANDALSBANKEN	07-Mar-10	360 606	481 841	481 841
CTE SVENSKA HANDALSBANKEN	10-Mar-10	394 063	526 547	526 547
CTE SVENSKA HANDALSBANKEN	11-Mar-10	904 609	1 208 738	1 208 738
CTE SVENSKA HANDALSBANKEN	12-Mar-10	739 652	988 323	988 323
CTE SVENSKA HANDALSBANKEN	13-Mar-10	750 638	1 003 003	1 003 003
CTE SVENSKA HANDALSBANKEN	14-Mar-10	628 622	839 964	839 964
CTE SVENSKA HANDALSBANKEN	17-Mar-10	737 296	985 175	985 175
CTE SVENSKA HANDALSBANKEN	18-Mar-10	1 844 608	2 464 765	2 464 765
CTE SVENSKA HANDALSBANKEN	19-Mar-10	1 597 091	2 134 033	2 134 033
Carried Forward			1 114 255 034	1 114 255 034

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE SVENSKA HANDALSBANKEN		20-Mai-10	1 546 697	1 114 255 034	1 114 255 034
CTE SVENSKA HANDALSBANKEN		27-Mai-10	8 159	2 066 697	2 066 697
CTE SVENSKA HANDALSBANKEN		28-Mai-10	9 352	10 902	10 902
CTE UBS AG		03-Mai-10	30 723	12 496	12 496
CTE UBS AG		04-Mai-10	29 652	41 053	41 053
CTE UBS AG		05-Mai-10	295 559	39 622	39 622
CTE UBS AG		06-Mai-10	236 380	394 926	394 926
CTE UBS AG		07-Mai-10	133 836	315 851	315 851
CTE UBS AG		10-Mai-10	112 589	178 831	178 831
CTE UBS AG		11-Mai-10	228 659	150 442	150 442
CTE UBS AG		12-Mai-10	316 994	305 535	305 535
CTE UBS AG		13-Mai-10	321 702	423 567	423 567
CTE UBS AG		14-Mai-10	680 412	429 858	429 858
CTE UBS AG		17-Mai-10	421 312	909 167	909 167
CTE UBS AG		18-Mai-10	909 315	562 957	562 957
CTE UBS AG		19-Mai-10	282 348	1 215 026	1 215 026
CTE UBS AG		27-Mai-10	2 677	377 274	377 274
CTE UBS AG		28-Mai-10	2 212	3 577	3 577
CTE UBS AG		05-Mai-10	3 435 313	2 956	2 956
CTE UBS AG		11-Mai-10	4 066 329	4 590 265	4 590 265
CTE UBS AG		12-Mai-10	2 564 364	5 433 429	5 433 429
CTE UBS AG		13-Mai-10	6 479 712	3 426 503	3 426 503
CTE UBS AG		14-Mai-10	1 055 361	8 658 191	8 658 191
CTE UBS AG		19-Mai-10	4 585 627	1 410 173	1 410 173
CTE UBS AG		20-Mai-10	4 473 348	6 127 314	6 127 314
CTE UBS AG		21-Mai-10	130 315	5 977 288	5 977 288
CTE UBS AG		24-Mai-10	6 400 629	174 127	174 127
CTE UBS AG		28-Mai-10	4 597 518	8 552 521	8 552 521
CTE UBS AG		05-Mai-10	316 454	6 143 204	6 143 204
CTE UBS AG		11-Mai-10	933 671	422 846	422 846
CTE UBS AG		12-Mai-10	117 687	1 247 571	1 247 571
CTE UBS AG		13-Mai-10	520 288	157 254	157 254
CTE UBS AG		14-Mai-10	97 585	695 209	695 209
CTE UBS AG		19-Mai-10	564 373	130 393	130 393
CTE UBS AG		20-Mai-10	526 652	754 116	754 116
CTE UBS AG		21-Mai-10	12 177	703 712	703 712
CTE UBS AG		24-Mai-10	599 371	16 271	16 271
CTE UBS AG		28-Mai-10	402 482	800 879	800 879
				537 796	537 796
Carried Forward					
				1 177 654 833	1 177 654 833

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			1 177 654 833	1 177 654 833
CTE UNICREDITO ITALIANO SPA	03-Mar-10	50 736	67 793	67 793
CTE UNICREDITO ITALIANO SPA	04-Mar-10	48 967	65 430	65 430
CTE UNICREDITO ITALIANO SPA	05-Mar-10	49 326	65 909	65 909
CTE UNICREDITO ITALIANO SPA	06-Mar-10	46 456	62 075	62 075
CTE UNICREDITO ITALIANO SPA	07-Mar-10	51 515	68 834	68 834
CTE UNICREDITO ITALIANO SPA	10-Mar-10	56 295	75 221	75 221
CTE UNICREDITO ITALIANO SPA	11-Mar-10	129 230	172 677	172 677
CTE UNICREDITO ITALIANO SPA	12-Mar-10	105 665	141 189	141 189
CTE UNICREDITO ITALIANO SPA	13-Mar-10	107 234	143 286	143 286
CTE UNICREDITO ITALIANO SPA	14-Mar-10	89 803	119 995	119 995
CTE UNICREDITO ITALIANO SPA	17-Mar-10	105 328	140 739	140 739
Total Short-term Investments			1.178.777.982	1.178.777.982
Other Investments				
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)	07-Mar-10	40 000	2 890 530	2 889 462
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DJ EURO	04-Mar-10	60 000	2 210 366	1 995 969
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DJ EURO	07-Mar-10	100 000	3 509 632	3 326 615
CREDIT SUISSE/ASSET MANAGEMENT(LUX) XMTCH(LUX)ON	25-Mar-10	55 000	0	5 614 751 corrected in June
ETFLAB INVESTMENT GMBH DJ EURO STOXX 50 ETF	06-Mar-10	190 000	6 701 160	7 385 426
ETFLAB INVESTMENT GMBH DJ EURO STOXX 50 ETF	17-Mar-10	350 000	12 704 915	13 604 733
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	07-Mar-10	7 520 000	10 048 224	10 048 224
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	11-Mar-10	1 530 000	2 044 386	2 044 386
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	12-Mar-10	1 000 000	1 336 200	1 336 200
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	21-Mar-10	1 260 000	1 683 612	1 683 612
ISHARES II PLC EURO STOXX 50	04-Mar-10	160 000	5 864 688	5 430 315
ISHARES S&P500 FUND	10-Mar-10	788 687	9 496 897	7 668 102
ISHARES S&P500 FUND	25-Mar-10	293 700	3 419 419	2 855 533
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS	07-Mar-10	6 400	454 728	501 864
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	21-Mar-10	9 902	1 331 008	1 390 161
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND EUR	05-Mar-10	35 456	5 886 032	6 146 078
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	21-Mar-10	149 403	2 004 308	2 120 246
Total Other Investments			71.586.106	76.041.676
Total in Securities			1.337.595.475	1.340.631.874
Total Net Profit from Sales of Securities in May 2010				-3.036.399

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

1 628 582
77 686
-17 914 963
125 243
-517 562

Total Net Profit from Sales of Other Assets in May 2010

-16.601.015

Total Net Profit from Sales of Securities in May 2010

-3.036.399

TOTAL NET PROFIT FROM SALE OF ASSETS IN MAY 2010

-19.637.413

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ATLANTIA SPA EUR1	14-Jun-2010	0,00	13	0
BANCO SANTANDER SA EUR0 50	15-Jun-2010	159 600,00	1 864 586	1 866 878
CIMPOR CIMENTOS DE PORTUGAL EUR1(REGD)	30-Jun-2010	38 700,00	238 709	246 766
CLIFFS NATURAL RESOURCES INC COM STK USD0 125	08-Jun-2010	0,00	4	0
CORELOGIC INC USD1	21-Jun-2010	1 200,00	23 777	22 241
CORIO NV EUR10	10-Jun-2010	0,00	49	0
FANUC CO NPV	03-Jun-2010	2 500,00	286 857	213 495
FIRST AMERICAN FINANCIAL CORP USD0 00001	21-Jun-2010	1 200,00	17 420	17 856
FOOT LOCKER INC COM STK USD0 01	09-Jun-2010	58 100,00	867 260	520 175
FUGRO NV EUR0 05	07-Jun-2010	0,00	26	0
FURIEX PHARMACEUTICALS INC USD0 001(WI)	21-Jun-2010	116,00	1 256	1 731
GAMESA CORPORACION TECNOLOGICA SA ORD EUR0 17	28-Jun-2010	16 857,00	178 749	305 238
JARDINE STRATEGIC ORD USD0 05(BERMUDA REG)	09-Jun-2010	5 000,00	118 345	79 167
KONINKLIJKE AHOLD NV EUR0 30	24-Jun-2010	33 600,00	469 226	408 549
KROGER CO COM STK USD1	09-Jun-2010	92 801,00	2 023 588	1 753 677
LVMH MOET-HENNESSY LOUIS VUITTON EUR0 30	29-Jun-2010	1 740,00	210 150	200 501
MARSHALL & ILSLEY CORP NEW COM STK USD1	09-Jun-2010	60 000,00	483 526	317 214
NOKIA CORP NPV	18-Jun-2010	15 200,00	145 435	189 311
NUTRECO NV EUR0 24	16-Jun-2010	3 500,00	210 243	201 581
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	07-Jun-2010	9 900,00	351 521	390 796
PETROLEUM GEO SERVICES ASA NOK3	11-Jun-2010	16 700,00	175 274	213 455
PHARMACEUTICAL PRODUCT DEVELOPMENT COM STK USD0 10	29-Jun-2010	0,00	8	0
PORTUGAL TCOM SGPS EUR0 03	02-Jun-2010	2 500,00	30 287	25 521
PROCTER & GAMBLE CO COM STK NPV	16-Jun-2010	2 100,00	139 784	120 383
RIO TINTO ORD GBP0 10	07-Jun-2010	2 200,00	110 448	86 907
ROYAL BOSKALIS WESTMINSTER GROEP NV EUR0 8	23-Jun-2010	0,00	9	0
RWE AG(NEU) NPV'A	10-Jun-2010	3 000,00	225 167	252 916
SCHNEIDER ELECTRIC EUR8	23-Jun-2010	3 595,00	423 293	372 463
SWEDBANK AB SER'A'NPV	24-Jun-2010	11 100,00	113 427	105 751
TNT N V EUR0 48	01-Jun-2010	0,00	7	0
VISCOFAN ENVOLTURAS CELULOSICAS SA EUR0 30	23-Jun-2010	0,00	11 711	11 711
WOLTERS-KLUWER NV CVA EUR0 12	16-Jun-2010	0,00	1	0
Total Shares			8,720,154	7,924,282

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds				
AIR LIQUIDE FINANCE 4 12500 25/JUN/2010	25-Jun-2010	500 000.00	668 100	684 669
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLTG RATE NTS	30-Jun-2010	37 500.00	50 108	50 108
ALTRIA GROUP INC 9 95% BDS 10/NOV/2038 USD2000	29-Jun-2010	100 000.00	143 179	123 459
ANGLO IRISH BANK CORP FLTG RATE NTS 21/JUN/2016	02-Jun-2010	300 000.00	154 331	400 058
AUCHAN VAR 28/JUN/2010	28-Jun-2010	500 000.00	668 100	676 912
BANCO COMERCIAL PORTUGUES SA VAR 15/JUN/2015	15-Jun-2010	1 000 000.00	1 336 200	1 336 016
BANCO ITAU EUROPA S VAR 22/JUN/2010	22-Jun-2010	1 500 000.00	2 004 300	2 001 915
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR	22-Jun-2010	500 000.00	673 178	678 081
BK OF AMERICA CORP 4 75% EMTN 03/APR/2017 EUR	04-Jun-2010	50 000.00	66 545	66 851
BP CAPITAL MARKETS 4 5% GTD NTS 08/NOV/2012	30-Jun-2010	400 000.00	522 488	564 945
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037	18-Jun-2010	1 420 000.00	2 098 337	1 967 425
BUNDESREPUB DEUTSCHLAND 3 25% 04/JAN/2020	30-Jun-2010	3 270 000.00	4 605 904	4 574 639
DEUTSCHE BAHN FINANCE B V 6% BDS 15/JUN/2010	15-Jun-2010	1 000 000.00	1 336 200	1 382 165
DUTCH GOVT 3 75% BDS 15/JUL/2014 EUR1	10-Jun-2010	900 000.00	1 312 857	1 288 781
EDISON SPA 3 25% SNR EMTN 17/MAR/2015 EUR	28-Jun-2010	244 000.00	327 793	325 055
FHLMC GOLD TBA 30 YR TBA 05 500% JUL	10-Jun-2010	1 000 000.00	1 180 754	1 166 520
FINLAND(REP OF) 3 125% BDS 15/SEP/2014 EUR1000	18-Jun-2010	1 375 000.00	1 962 211	1 916 582
FNMA MORTPASS 5 5% 01/APR/2034 CL PN# 776981	30-Jun-2010	15 738.90	17 169	16 347
FNMA MORTPASS 5 5% 01/DEC/2034 CL PN# 824601	30-Jun-2010	22 531.59	24 579	23 377
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722	30-Jun-2010	67 536.82	73 674	69 646
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806	30-Jun-2010	32 015.82	34 925	33 198
FRANCE (GOVT OF) 3 5% OAT 25/APR/2015 EUR1	17-Jun-2010	420 000.00	600 028	602 076
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1	17-Jun-2010	1 800 000.00	2 441 334	2 447 088
FRANCE(GOVT OF) 3 75% BDS 25/OCT/2019 EUR1	24-Jun-2010	1 200 000.00	1 703 575	1 640 335
FRENCH TREASURY NOTE 3% 12/JUL/2014	01-Jun-2010	1 700 000.00	2 404 221	2 356 960
GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011	30-Jun-2010	3 500 000.00	4 731 137	4 709 203
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015	30-Jun-2010	2 120 000.00	3 127 516	3 077 058
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2040	21-Jun-2010	80 000.00	132 192	125 581
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037	30-Jun-2010	8 906.09	9 715	8 800
GREECE(REPUBLIC OF) 6% BDS 19/JUL/2019 EUR 1000	15-Jun-2010	320 000.00	339 929	425 351
HOLCIM FIN LUX 4 375% DUE 23/JUN/2010	23-Jun-2010	800 000.00	1 068 960	1 074 850
IMPERIAL TOBACCO F 8 375%-VAR MTN 17/FEB/2016 EUR	08-Jun-2010	350 000.00	581 361	575 655
JPMORGAN CHASE & CO 6 3% BDS 23/APR/2019 USD2000	22-Jun-2010	95 000.00	114 764	101 009
LLOYDS TSB BANK PLC 6 50% 24/MAR/2020	04-Jun-2010	75 000.00	98 088	100 428
LORILLARD TOBACCO CO 8 125% GTD SNR NTS	29-Jun-2010	250 000.00	304 762	256 278
METRO AG 7 625% MTN 05/MAR/2015 EUR 1000	25-Jun-2010	100 000.00	158 249	158 293
NETHERLANDS(KINGDOM OF) 3 75% TB 15/JAN/2023 EUR1	10-Jun-2010	880 000.00	1 258 425	1 254 344
SPAIN(GOVT OF) 4 25% BDS 31/JAN/2014 EUR 1000	01-Jun-2010	1 300 000.00	1 799 473	1 842 291
Carried Forward			40 134 657	40 100 352

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			40,134,657	40,100,352
	STANDARD CHARTERED 3.85% NTS 27/APR/2015 USDREGS	17-Jun-2010	180,000.00	193,133	179,478
	TBA FLMC GOLD SF 5 30 YRS JUN	03-Jun-2010	1,000,000.00	1,170,498	1,061,247
	TBA FNMA SF 5 00 30 YRS JUN	08-Jun-2010	4,515,000.00	5,327,045	4,699,495
	TELSTRA CORPORATION 3% NTS 28/JUN/2010 EURS0000	28-Jun-2010	400,000.00	534,480	536,244
	UNICREDITO ITALIANO VAR 15/JUN/2015	15-Jun-2010	300,000.00	400,860	401,541
	UNITED STATES TREAS NTS 1 375% 15/MAY/2013	10-Jun-2010	940,000.00	1,041,375	1,013,576
	VALE S A 4 375% BDS 24/MAR/2018 EUR	03-Jun-2010	190,000.00	257,876	252,771
	Total Bonds			49,059,925	48,244,704
	Short-term Investments				
	BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Jun-2010	5,468.19	7,307	7,307
	BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Jun-2010	2,376.99	3,176	3,176
	BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Jun-2010	1,575.21	2,105	2,105
	BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Jun-2010	2,795.95	3,736	3,736
	BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Jun-2010	3,174.47	4,242	4,242
	BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Jun-2010	3,277.19	4,379	4,379
	BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Jun-2010	3,589.71	4,797	4,797
	BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Jun-2010	21,685.52	28,976	28,976
	BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Jun-2010	15,891.94	21,235	21,235
	BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Jun-2010	112,638.69	150,508	150,508
	BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Jun-2010	35,777.90	47,806	47,806
	BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jun-2010	14,702.37	19,645	19,645
	BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Jun-2010	17,498.67	23,382	23,382
	BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Jun-2010	12,404.77	16,575	16,575
	CTE ABBEY NATIONAL PLC	09-Jun-2010	4,455.94	5,954	5,954
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Jun-2010	5,370.05	7,175	7,175
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Jun-2010	13,384.79	17,885	17,885
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Jun-2010	9,774.40	13,061	13,061
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jun-2010	10,212.41	13,646	13,646
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Jun-2010	8,233.96	11,002	11,002
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Jun-2010	9,076.60	12,128	12,128
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Jun-2010	7,570.53	10,116	10,116
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Jun-2010	291.82	390	390
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Jun-2010	5,391.62	7,204	7,204
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Jun-2010	142,951.23	191,011	191,011
	CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Jun-2010	70,316.73	93,957	93,957
	Carried Forward			721,398	721,398

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Jun-2010	13 392,65	721 398	721 398
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Jun-2010	26 681,06	17 895	17 895
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Jun-2010	58 209,82	35 651	35 651
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Jun-2010	72 771,04	77 780	77 780
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Jun-2010	25 541,73	97 237	97 237
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Jun-2010	25 425,43	34 129	34 129
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Jun-2010	12 183,47	33 973	33 973
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jun-2010	806 445,56	16 280	16 280
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Jun-2010	49 796,08	1 077 573	1 077 573
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Jun-2010	4 038 736,12	66 538	66 538
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jun-2010	4 032 345,48	5 396 559	5 396 559
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Jun-2010	7 917 074,47	5 388 020	5 388 020
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Jun-2010	66 897,73	10 578 795	10 578 795
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Jun-2010	3 763,92	89 389	89 389
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Jun-2010	299 090,40	5 029	5 029
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jun-2010	305 481,04	399 645	399 645
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Jun-2010	583 312,28	408 184	408 184
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Jun-2010	5 056,54	779 422	779 422
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Jun-2010	4 959,34	6 757	6 757
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Jun-2010	4 887,20	6 627	6 627
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Jun-2010	5 070,28	6 530	6 530
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Jun-2010	5 148,38	6 775	6 775
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Jun-2010	5 277,10	6 879	6 879
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Jun-2010	5 376,82	7 051	7 051
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Jun-2010	6 104,75	7 185	7 185
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Jun-2010	6 302,29	8 157	8 157
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Jun-2010	6 903,29	8 421	8 421
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Jun-2010	41 702,93	9 224	9 224
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Jun-2010	48 799,00	55 723	55 723
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Jun-2010	20 910,45	65 205	65 205
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Jun-2010	18 454,40	27 941	27 941
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Jun-2010	18 516,86	24 659	24 659
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Jun-2010	19 345,23	24 742	24 742
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Jun-2010	23 024,57	25 849	25 849
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Jun-2010	22 162,78	30 765	30 765
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Jun-2010	18 708,05	29 614	29 614
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Jun-2010	19 988,01	24 998	24 998
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Jun-2010	19 953,32	26 708	26 708
					26 662	26 662
Carried Forward						
					25 659 967	25 659 967

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			25 659 967	25 659 967
Brought Forward				
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	01-Jun-2010	14 158.32	18 918	18 918
CTE BANK OF NEW YORK CO INC	02-Jun-2010	9 878.96	13 200	13 200
CTE BANK OF NEW YORK CO INC	10-Jun-2010	5 417.32	7 239	7 239
CTE BANK OF NEW YORK CO INC	11-Jun-2010	9 470.55	12 655	12 655
CTE BANK OF NEW YORK CO INC	14-Jun-2010	11 045.26	14 759	14 759
CTE BANK OF NEW YORK CO INC	15-Jun-2010	83 405.86	111 447	111 447
CTE BANK OF NEW YORK CO INC	17-Jun-2010	14 469.87	19 335	19 335
CTE BANK OF NEW YORK CO INC	21-Jun-2010	5 354.37	7 155	7 155
CTE BANK OF NEW YORK CO INC	22-Jun-2010	15 476.18	20 679	20 679
CTE BANK OF NEW YORK CO INC	24-Jun-2010	3 668.93	4 902	4 902
CTE BANK OF NEW YORK CO INC	28-Jun-2010	23 500.37	31 401	31 401
CTE BANK OF NEW YORK CO INC	29-Jun-2010	19 594.00	26 182	26 182
CTE BANK OF NEW YORK CO INC	30-Jun-2010	15 683.22	20 956	20 956
CTE BANK OF NEW YORK CO INC	02-Jun-2010	4 615 021.15	6 166 591	6 166 591
CTE BANK OF NEW YORK CO INC	25-Jun-2010	4 655 253.13	6 220 349	6 220 349
CTE BANK OF NEW YORK CO INC	28-Jun-2010	4 647 886.97	6 210 507	6 210 507
CTE BANK OF NEW YORK CO INC	02-Jun-2010	384 978.85	514 409	514 409
CTE BANK OF NEW YORK CO INC	25-Jun-2010	344 746.87	460 651	460 651
CTE BANK OF NEW YORK CO INC	28-Jun-2010	352 113.03	470 493	470 493
CTE BARCLAYS BANK PLC	01-Jun-2010	16 194.97	21 640	21 640
CTE BARCLAYS BANK PLC	02-Jun-2010	20 244.48	27 051	27 051
CTE BARCLAYS BANK PLC	03-Jun-2010	16 503.02	22 051	22 051
CTE BARCLAYS BANK PLC	04-Jun-2010	20 703.60	27 664	27 664
CTE BARCLAYS BANK PLC	07-Jun-2010	18 900.12	25 254	25 254
CTE BARCLAYS BANK PLC	08-Jun-2010	14 763.45	19 727	19 727
CTE BARCLAYS BANK PLC	09-Jun-2010	12 574.58	16 802	16 802
CTE BARCLAYS BANK PLC	10-Jun-2010	21 080.26	28 167	28 167
CTE BARCLAYS BANK PLC	11-Jun-2010	27 982.19	37 390	37 390
CTE BARCLAYS BANK PLC	14-Jun-2010	39 396.37	52 641	52 641
CTE BARCLAYS BANK PLC	15-Jun-2010	198 171.71	264 797	264 797
CTE BARCLAYS BANK PLC	16-Jun-2010	166 638.56	222 662	222 662
CTE BARCLAYS BANK PLC	17-Jun-2010	68 191.17	91 117	91 117
CTE BARCLAYS BANK PLC	18-Jun-2010	39 123.34	52 277	52 277
CTE BARCLAYS BANK PLC	21-Jun-2010	37 329.84	49 880	49 880
CTE BARCLAYS BANK PLC	22-Jun-2010	60 986.58	81 490	81 490
CTE BARCLAYS BANK PLC	23-Jun-2010	44 940.73	60 050	60 050
CTE BARCLAYS BANK PLC	24-Jun-2010	107 578.79	143 747	143 747
CTE BARCLAYS BANK PLC	25-Jun-2010	67 677.56	90 431	90 431
Carried Forward			47 346 633	47 346 633

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	28-Jun-2010	131 126.21	47 346 633	47 346 633
CTE BARCLAYS BANK PLC	29-Jun-2010	70 529.48	175 211	175 211
CTE BARCLAYS BANK PLC	30-Jun-2010	71 804.01	94 241	94 241
CTE BARCLAYS BANK PLC	02-Jun-2010	803 473.55	95 945	95 945
CTE BARCLAYS BANK PLC	03-Jun-2010	5 998.49	1 073 601	1 073 601
CTE BARCLAYS BANK PLC	09-Jun-2010	1 360 359.78	8 015	8 015
CTE BARCLAYS BANK PLC	24-Jun-2010	145 943.83	1 817 713	1 817 713
CTE BARCLAYS BANK PLC	02-Jun-2010	67 024.71	195 010	195 010
CTE BARCLAYS BANK PLC	03-Jun-2010	501.51	89 558	89 558
CTE BARCLAYS BANK PLC	09-Jun-2010	105 319.76	670	670
CTE BARCLAYS BANK PLC	24-Jun-2010	11 142.57	140 728	140 728
CTE BNP PARIBAS	01-Jun-2010	25 727.19	14 889	14 889
CTE BNP PARIBAS	02-Jun-2010	25 788.53	34 377	34 377
CTE BNP PARIBAS	03-Jun-2010	25 108.04	34 459	34 459
CTE BNP PARIBAS	04-Jun-2010	24 522.91	33 549	33 549
CTE BNP PARIBAS	07-Jun-2010	22 416.55	32 768	32 768
CTE BNP PARIBAS	08-Jun-2010	25 455.87	29 953	29 953
CTE BNP PARIBAS	09-Jun-2010	26 884.12	34 014	34 014
CTE BNP PARIBAS	10-Jun-2010	26 824.22	35 923	35 923
CTE BNP PARIBAS	11-Jun-2010	26 032.26	35 843	35 843
CTE BNP PARIBAS	14-Jun-2010	31 514.85	34 784	34 784
CTE BNP PARIBAS	15-Jun-2010	205 510.08	42 110	42 110
CTE BNP PARIBAS	16-Jun-2010	249 167.30	274 603	274 603
CTE BNP PARIBAS	17-Jun-2010	146 373.18	332 937	332 937
CTE BNP PARIBAS	18-Jun-2010	74 703.24	195 584	195 584
CTE BNP PARIBAS	21-Jun-2010	147 290.78	99 818	99 818
CTE BNP PARIBAS	22-Jun-2010	127 678.52	196 810	196 810
CTE BNP PARIBAS	23-Jun-2010	81 936.09	170 604	170 604
CTE BNP PARIBAS	24-Jun-2010	135 249.31	109 483	109 483
CTE BNP PARIBAS	25-Jun-2010	113 376.01	180 720	180 720
CTE BNP PARIBAS	28-Jun-2010	59 964.02	151 493	151 493
CTE BNP PARIBAS	29-Jun-2010	79 701.53	80 124	80 124
CTE BNP PARIBAS	30-Jun-2010	86 780.48	106 497	106 497
CTE BNP PARIBAS	02-Jun-2010	4 615 021.15	115 956	115 956
CTE BNP PARIBAS	04-Jun-2010	4 617 001.90	6 166 591	6 166 591
CTE BNP PARIBAS	11-Jun-2010	9 355 098.83	6 169 238	6 169 238
CTE BNP PARIBAS	14-Jun-2010	6 568 029.51	12 500 283	12 500 283
CTE BNP PARIBAS	15 Jun-2010	14 149.00	8 776 201	8 776 201
			18 906	18 906
Carried Forward			87 045 842	87 045 842

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	17-Jun-2010	9 376 722.80	87 045 842	87 045 842
CTE BNP PARIBAS	18-Jun-2010	9 309 118.24	12 529 177	12 529 177
CTE BNP PARIBAS	21-Jun-2010	4 262 953.66	12 438 844	12 438 844
CTE BNP PARIBAS	02-Jun-2010	384 978.85	5 696 159	5 696 159
CTE BNP PARIBAS	04-Jun-2010	382 998.10	514 409	514 409
CTE BNP PARIBAS	11-Jun-2010	644 901.17	511 762	511 762
CTE BNP PARIBAS	14-Jun-2010	431 970.49	861 717	861 717
CTE BNP PARIBAS	15-Jun-2010	932.65	577 199	577 199
CTE BNP PARIBAS	17-Jun-2010	623 277.20	1 246	1 246
CTE BNP PARIBAS	18-Jun-2010	690 881.76	832 823	832 823
CTE BNP PARIBAS	21-Jun-2010	315 091.37	923 156	923 156
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Jun-2010	7 387.93	421 025	421 025
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Jun-2010	7 527.55	9 872	9 872
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Jun-2010	8 546.65	10 058	10 058
CTE CREDIT AGRICOLE INDOSUEZ SA	11-Jun-2010	8 823.21	11 420	11 420
CTE CREDIT AGRICOLE INDOSUEZ SA	14-Jun-2010	9 664.60	11 790	11 790
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Jun-2010	58 384.10	12 914	12 914
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Jun-2010	184 417.07	78 013	78 013
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Jun-2010	29 274.64	246 418	246 418
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Jun-2010	25 836.17	39 117	39 117
CTE CREDIT AGRICOLE INDOSUEZ SA	21-Jun-2010	25 923.61	34 522	34 522
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Jun-2010	27 083.32	34 639	34 639
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Jun-2010	32 234.40	36 189	36 189
CTE CREDIT AGRICOLE INDOSUEZ SA	24-Jun-2010	31 027.90	43 072	43 072
CTE CREDIT AGRICOLE INDOSUEZ SA	25-Jun-2010	26 191.27	41 459	41 459
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Jun-2010	27 983.21	34 997	34 997
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Jun-2010	27 934.65	37 391	37 391
CTE CREDIT AGRICOLE INDOSUEZ SA	30-Jun-2010	36 594.18	37 326	37 326
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Jun-2010	20 451.04	48 897	48 897
CTE DANSKE BANK A/S	02-Jun-2010	8 331.65	27 327	27 327
CTE DANSKE BANK A/S	03-Jun-2010	9 637.52	11 133	11 133
CTE DANSKE BANK A/S	04-Jun-2010	7 409.72	12 878	12 878
CTE DANSKE BANK A/S	07-Jun-2010	10 296.76	9 901	9 901
CTE DANSKE BANK A/S	08-Jun-2010	10 554.19	13 759	13 759
CTE DANSKE BANK A/S	09-Jun-2010	10 753.65	14 103	14 103
CTE DANSKE BANK A/S	10-Jun-2010	5 420.97	14 369	14 369
CTE DANSKE BANK A/S	11-Jun-2010	3 990.01	7 244	7 244
CTE DANSKE BANK A/S	14-Jun-2010	11 045.26	5 331	5 331
			14 759	14 759
Carried Forward			123 252 254	123 252 254

Short-term Investments (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				123,252,254	123,252,254
CTE DANSKE BANK A/S		01-Jun-2010	9,135,913.53	12,207,408	12,207,408
CTE DANSKE BANK A/S		02-Jun-2010	4,615,021.15	6,166,591	6,166,591
CTE DANSKE BANK A/S		04-Jun-2010	4,617,001.90	6,169,238	6,169,238
CTE DANSKE BANK A/S		11-Jun-2010	9,277,920.53	12,397,157	12,397,157
CTE DANSKE BANK A/S		01-Jun-2010	775,861.47	1,036,706	1,036,706
CTE DANSKE BANK A/S		02-Jun-2010	384,978.85	514,409	514,409
CTE DANSKE BANK A/S		04-Jun-2010	382,998.10	511,762	511,762
CTE DANSKE BANK A/S		11-Jun-2010	639,580.82	854,608	854,608
CTE DEN NORSKE BANK		04-Jun-2010	4,617,001.90	6,169,238	6,169,238
CTE DEN NORSKE BANK		16-Jun-2010	22,580,722.47	30,172,361	30,172,361
CTE DEN NORSKE BANK		04-Jun-2010	382,998.10	511,762	511,762
CTE DEN NORSKE BANK		16-Jun-2010	1,544,527.16	2,063,797	2,063,797
CTE DEUTSCHE BANK AG		01-Jun-2010	7,129.72	9,527	9,527
CTE DEUTSCHE BANK AG		02-Jun-2010	7,240.59	9,675	9,675
CTE DEUTSCHE BANK AG		03-Jun-2010	8,990.88	12,014	12,014
CTE DEUTSCHE BANK AG		04-Jun-2010	7,795.17	10,416	10,416
CTE DEUTSCHE BANK AG		07-Jun-2010	10,298.54	13,761	13,761
CTE DEUTSCHE BANK AG		08-Jun-2010	10,554.19	14,103	14,103
CTE DEUTSCHE BANK AG		09-Jun-2010	4,301.46	5,748	5,748
CTE DEUTSCHE BANK AG		10-Jun-2010	7,168.95	9,579	9,579
CTE DEUTSCHE BANK AG		11-Jun-2010	826.17	1,104	1,104
CTE DEUTSCHE BANK AG		14-Jun-2010	5,522.63	7,379	7,379
CTE DEUTSCHE BANK AG		15-Jun-2010	70,628.50	94,374	94,374
CTE DEUTSCHE BANK AG		17-Jun-2010	18,267.55	24,409	24,409
CTE DEUTSCHE BANK AG		18-Jun-2010	22,329.64	29,837	29,837
CTE DEUTSCHE BANK AG		21-Jun-2010	11,386.59	15,215	15,215
CTE DEUTSCHE BANK AG		22-Jun-2010	25,535.70	34,121	34,121
CTE DEUTSCHE BANK AG		23-Jun-2010	60,391.06	80,695	80,695
CTE DEUTSCHE BANK AG		24-Jun-2010	25,930.46	34,648	34,648
CTE DEUTSCHE BANK AG		25-Jun-2010	3,354.31	4,482	4,482
CTE DEUTSCHE BANK AG		28-Jun-2010	45,547.86	60,861	60,861
CTE DEUTSCHE BANK AG		29-Jun-2010	41,333.82	55,230	55,230
CTE DEUTSCHE BANK AG		30-Jun-2010	57,489.82	76,818	76,818
CTE DEUTSCHE BANK AG		01-Jun-2010	9,217,232.56	12,316,066	12,316,066
CTE DEUTSCHE BANK AG		02-Jun-2010	4,615,021.15	6,166,591	6,166,591
CTE DEUTSCHE BANK AG		04-Jun-2010	4,617,001.90	6,169,238	6,169,238
CTE DEUTSCHE BANK AG		23-Jun-2010	8,306,713.40	11,099,430	11,099,430
CTE DEUTSCHE BANK AG		25-Jun-2010	4,655,253.13	6,220,349	6,220,349
Carried Forward				244,602,961	244,602,961

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			244 602 961	244 602 961
CTE DEUTSCHE BANK AG	28-Jun-2010	4 647 886,97	6 210 507	6 210 507
CTE DEUTSCHE BANK AG	01-Jun-2010	782 767,44	1 045 934	1 045 934
CTE DEUTSCHE BANK AG	02-Jun-2010	384 978,85	514 409	514 409
CTE DEUTSCHE BANK AG	04-Jun-2010	382 998,10	511 762	511 762
CTE DEUTSCHE BANK AG	23-Jun-2010	593 378,67	792 873	792 873
CTE DEUTSCHE BANK AG	25-Jun-2010	344 746,87	460 651	460 651
CTE DEUTSCHE BANK AG	28-Jun-2010	352 113,03	470 493	470 493
CTE ING BANK NV	03-Jun-2010	33 106 390,88	44 236 759	44 236 759
CTE ING BANK NV	03-Jun-2010	2 767 875,15	3 698 435	3 698 435
CTE LLOYDS TSB BANK PLC	01-Jun-2010	19 619,38	26 215	26 215
CTE LLOYDS TSB BANK PLC	02-Jun-2010	19 242,25	25 711	25 711
CTE LLOYDS TSB BANK PLC	03-Jun-2010	18 962,35	25 337	25 337
CTE LLOYDS TSB BANK PLC	04-Jun-2010	19 672,70	26 287	26 287
CTE LLOYDS TSB BANK PLC	07-Jun-2010	25 338,91	33 858	33 858
CTE LLOYDS TSB BANK PLC	08-Jun-2010	26 712,73	35 694	35 694
CTE LLOYDS TSB BANK PLC	09-Jun-2010	39 986,49	53 430	53 430
CTE LLOYDS TSB BANK PLC	10-Jun-2010	30 902,23	41 292	41 292
CTE LLOYDS TSB BANK PLC	11-Jun-2010	31 902,20	42 628	42 628
CTE LLOYDS TSB BANK PLC	14-Jun-2010	49 096,15	65 602	65 602
CTE LLOYDS TSB BANK PLC	15-Jun-2010	263 228,82	351 726	351 726
CTE LLOYDS TSB BANK PLC	16-Jun-2010	307 130,16	410 387	410 387
CTE LLOYDS TSB BANK PLC	17-Jun-2010	65 073,29	86 951	86 951
CTE LLOYDS TSB BANK PLC	18-Jun-2010	68 005,12	90 868	90 868
CTE LLOYDS TSB BANK PLC	21-Jun-2010	57 624,43	76 998	76 998
CTE LLOYDS TSB BANK PLC	22-Jun-2010	60 202,31	80 442	80 442
CTE LLOYDS TSB BANK PLC	23-Jun-2010	80 924,39	108 131	108 131
CTE LLOYDS TSB BANK PLC	24-Jun-2010	68 970,54	92 158	92 158
CTE LLOYDS TSB BANK PLC	25-Jun-2010	79 509,16	106 240	106 240
CTE LLOYDS TSB BANK PLC	28-Jun-2010	62 501,87	83 515	83 515
CTE LLOYDS TSB BANK PLC	29-Jun-2010	86 637,13	115 765	115 765
CTE LLOYDS TSB BANK PLC	30-Jun-2010	39 722,83	53 078	53 078
CTE LLOYDS TSB BANK PLC	08-Jun-2010	31 528 051,25	42 127 782	42 127 782
CTE LLOYDS TSB BANK PLC	09-Jun-2010	17 101 638,17	22 851 209	22 851 209
CTE LLOYDS TSB BANK PLC	14-Jun-2010	6 568 029,51	8 776 201	8 776 201
CTE LLOYDS TSB BANK PLC	17-Jun-2010	9 376 722,80	12 529 177	12 529 177
CTE LLOYDS TSB BANK PLC	18-Jun-2010	9 309 118,24	12 438 844	12 438 844
CTE LLOYDS TSB BANK PLC	23-Jun-2010	12 455 863,12	16 643 524	16 643 524
CTE LLOYDS TSB BANK PLC	25-Jun-2010	4 655 253,13	6 220 349	6 220 349
Carried Forward			426 164 184	426 164 184

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			426 164 184	426 164 184
CTE LLOYDS TSB BANK PLC	28-Jun-2010	4 698 474,57	6 278 102	6 278 102
CTE LLOYDS TSB BANK PLC	30-Jun-2010	4 488 789,59	5 997 921	5 997 921
CTE LLOYDS TSB BANK PLC	08-Jun-2010	2 544 765,77	3 400 316	3 400 316
CTE LLOYDS TSB BANK PLC	09-Jun-2010	1 324 017,69	1 769 152	1 769 152
CTE LLOYDS TSB BANK PLC	14-Jun-2010	431 970,49	577 199	577 199
CTE LLOYDS TSB BANK PLC	17-Jun-2010	623 277,20	832 823	832 823
CTE LLOYDS TSB BANK PLC	18-Jun-2010	690 881,76	923 156	923 156
CTE LLOYDS TSB BANK PLC	23-Jun-2010	889 767,48	1 188 907	1 188 907
CTE LLOYDS TSB BANK PLC	25-Jun-2010	344 746,87	460 651	460 651
CTE LLOYDS TSB BANK PLC	28-Jun-2010	355 945,43	475 614	475 614
CTE LLOYDS TSB BANK PLC	30-Jun-2010	268 608,41	358 915	358 915
CTE NATIONAL AUSTRALIA BANK LTD	16-Jun-2010	5 353,89	7 154	7 154
CTE NATIONAL AUSTRALIA BANK LTD	16-Jun-2010	74 427,16	99 450	99 450
CTE NATIONAL AUSTRALIA BANK LTD	16-Jun-2010	5 090,84	6 802	6 802
CTE NATIONWIDE BUILDING SOCIETY	23-Jun-2010	46 049,12	61 531	61 531
CTE NATIONWIDE BUILDING SOCIETY	24-Jun-2010	44 325,57	59 228	59 228
CTE NATIONWIDE BUILDING SOCIETY	25-Jun-2010	37 416,09	49 995	49 995
CTE NATIONWIDE BUILDING SOCIETY	28-Jun-2010	39 976,02	53 416	53 416
CTE NATIONWIDE BUILDING SOCIETY	29-Jun-2010	39 906,65	53 323	53 323
CTE NATIONWIDE BUILDING SOCIETY	30-Jun-2010	52 277,40	69 853	69 853
CTE NATIONWIDE BUILDING SOCIETY	01-Jun-2010	52 588,03	70 268	70 268
CTE RABOBANK NEDERLAND NV	02-Jun-2010	29 756,01	39 760	39 760
CTE RABOBANK NEDERLAND NV	03-Jun-2010	47 196,87	63 064	63 064
CTE RABOBANK NEDERLAND NV	04-Jun-2010	51 050,41	68 214	68 214
CTE RABOBANK NEDERLAND NV	07-Jun-2010	50 593,90	67 604	67 604
CTE RABOBANK NEDERLAND NV	08-Jun-2010	35 356,52	47 243	47 243
CTE RABOBANK NEDERLAND NV	09-Jun-2010	34 987,05	46 750	46 750
CTE RABOBANK NEDERLAND NV	10-Jun-2010	48 298,24	64 536	64 536
CTE RABOBANK NEDERLAND NV	11-Jun-2010	37 780,34	50 482	50 482
CTE RABOBANK NEDERLAND NV	14-Jun-2010	40 627,20	54 286	54 286
CTE RABOBANK NEDERLAND NV	15-Jun-2010	250 217,41	334 341	334 341
CTE RABOBANK NEDERLAND NV	16-Jun-2010	209 835,13	280 382	280 382
CTE RABOBANK NEDERLAND NV	17-Jun-2010	125 713,40	167 978	167 978
CTE RABOBANK NEDERLAND NV	18-Jun-2010	92 457,01	123 541	123 541
CTE RABOBANK NEDERLAND NV	21-Jun-2010	164 250,25	219 471	219 471
CTE RABOBANK NEDERLAND NV	22-Jun-2010	138 574,95	185 164	185 164
CTE RABOBANK NEDERLAND NV	23-Jun-2010	161 007,99	215 139	215 139
CTE RABOBANK NEDERLAND NV	24-Jun-2010	105 184,49	140 548	140 548
Carried Forward			451 126 462	451 126 462

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE RABOBANK NEDERLAND NV	25-Jun-2010	123 791,09	451 126 462	451 126 462
CTE RABOBANK NEDERLAND NV	28-Jun-2010	79 951,96	165 410	165 410
CTE RABOBANK NEDERLAND NV	29-Jun-2010	94 130,25	106 832	106 832
CTE RABOBANK NEDERLAND NV	30-Jun-2010	119 512,30	125 777	125 777
CTE RABOBANK NEDERLAND NV	01-Jun-2010	9 217 232,56	159 692	159 692
CTE RABOBANK NEDERLAND NV	02-Jun-2010	4 615 021,15	12 316 066	12 316 066
CTE RABOBANK NEDERLAND NV	04-Jun-2010	4 617 001,90	6 166 591	6 166 591
CTE RABOBANK NEDERLAND NV	10-Jun-2010	18 677 743,20	6 169 238	6 169 238
CTE RABOBANK NEDERLAND NV	11-Jun-2010	9 374 952,89	24 957 200	24 957 200
CTE RABOBANK NEDERLAND NV	14-Jun-2010	6 472 389,26	12 526 812	12 526 812
CTE RABOBANK NEDERLAND NV	21-Jun-2010	18 623 467,59	8 648 407	8 648 407
CTE RABOBANK NEDERLAND NV	22-Jun-2010	22 667 891,35	24 884 677	24 884 677
CTE RABOBANK NEDERLAND NV	23-Jun-2010	5 599 887,64	30 288 836	30 288 836
CTE RABOBANK NEDERLAND NV	25-Jun-2010	4 655 253,13	7 482 570	7 482 570
CTE RABOBANK NEDERLAND NV	28-Jun-2010	4 647 886,97	6 220 349	6 220 349
CTE RABOBANK NEDERLAND NV	30-Jun-2010	3 041 400,29	6 210 507	6 210 507
CTE RABOBANK NEDERLAND NV	01-Jun-2010	782 767,44	4 063 919	4 063 919
CTE RABOBANK NEDERLAND NV	02-Jun-2010	384 978,85	1 045 934	1 045 934
CTE RABOBANK NEDERLAND NV	04-Jun-2010	382 998,10	514 409	514 409
CTE RABOBANK NEDERLAND NV	10-Jun-2010	1 322 256,80	511 762	511 762
CTE RABOBANK NEDERLAND NV	11-Jun-2010	646 269,83	1 766 800	1 766 800
CTE RABOBANK NEDERLAND NV	14-Jun-2010	425 680,36	863 546	863 546
CTE RABOBANK NEDERLAND NV	21-Jun-2010	1 376 532,41	568 794	568 794
CTE RABOBANK NEDERLAND NV	22-Jun-2010	1 713 394,08	1 839 323	1 839 323
CTE RABOBANK NEDERLAND NV	23-Jun-2010	400 020,29	2 289 437	2 289 437
CTE RABOBANK NEDERLAND NV	25-Jun-2010	344 746,87	534 507	534 507
CTE RABOBANK NEDERLAND NV	28-Jun-2010	352 113,03	460 651	460 651
CTE RABOBANK NEDERLAND NV	30-Jun-2010	181 996,88	470 493	470 493
CTE ROYAL BANK OF SCOTLAND PLC	16-Jun-2010	48 799,02	243 184	243 184
CTE ROYAL BANK OF SCOTLAND PLC	17-Jun-2010	20 910,45	65 205	65 205
CTE ROYAL BANK OF SCOTLAND PLC	18-Jun-2010	18 454,40	27 941	27 941
CTE ROYAL BANK OF SCOTLAND PLC	21-Jun-2010	18 516,86	24 659	24 659
CTE ROYAL BANK OF SCOTLAND PLC	22-Jun-2010	19 345,23	24 742	24 742
CTE ROYAL BANK OF SCOTLAND PLC	23-Jun-2010	23 024,57	25 849	25 849
CTE ROYAL BANK OF SCOTLAND PLC	24-Jun-2010	22 162,78	30 765	30 765
CTE ROYAL BANK OF SCOTLAND PLC	25-Jun-2010	18 708,05	29 614	29 614
CTE ROYAL BANK OF SCOTLAND PLC	28-Jun-2010	19 988,01	24 998	24 998
CTE ROYAL BANK OF SCOTLAND PLC	29-Jun-2010	19 953,32	26 708	26 708
			26 662	26 662
Carried Forward			613 035 327	613 035 327

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ROYAL BANK OF SCOTLAND PLC	30-Jun-2010	26 138,70	613 035 327	613 035 327
CTE SOCIETE GENERALE	01-Jun-2010	13 337,58	34 927	34 927
CTE SOCIETE GENERALE	02-Jun-2010	17 853,59	17 822	17 822
CTE SOCIETE GENERALE	03-Jun-2010	22 021,69	23 856	23 856
CTE SOCIETE GENERALE	04-Jun-2010	22 897,36	29 425	29 425
CTE SOCIETE GENERALE	07-Jun-2010	32 124,05	30 595	30 595
CTE SOCIETE GENERALE	08-Jun-2010	28 074,15	42 924	42 924
CTE SOCIETE GENERALE	09-Jun-2010	30 904,08	37 513	37 513
CTE SOCIETE GENERALE	10-Jun-2010	34 488,30	41 294	41 294
CTE SOCIETE GENERALE	11-Jun-2010	36 704,81	46 083	46 083
CTE SOCIETE GENERALE	14-Jun-2010	38 658,40	49 045	49 045
CTE SOCIETE GENERALE	15-Jun-2010	200 040,64	51 655	51 655
CTE SOCIETE GENERALE	16-Jun-2010	273 274,40	267 294	267 294
CTE SOCIETE GENERALE	17-Jun-2010	86 813,73	365 149	365 149
CTE SOCIETE GENERALE	18-Jun-2010	86 183,29	116 001	116 001
CTE SOCIETE GENERALE	21-Jun-2010	97 735,83	115 158	115 158
CTE SOCIETE GENERALE	22-Jun-2010	78 918,99	130 595	130 595
CTE SOCIETE GENERALE	23-Jun-2010	121 477,40	105 452	105 452
CTE SOCIETE GENERALE	24-Jun-2010	117 440,20	162 318	162 318
CTE SOCIETE GENERALE	25-Jun-2010	104 353,48	156 924	156 924
CTE SOCIETE GENERALE	28-Jun-2010	66 200,31	139 437	139 437
CTE SOCIETE GENERALE	29-Jun-2010	61 620,13	88 457	88 457
CTE SOCIETE GENERALE	30-Jun-2010	73 188,36	82 337	82 337
CTE SOCIETE GENERALE	01-Jun-2010	5 537 531,42	97 794	97 794
CTE SOCIETE GENERALE	02-Jun-2010	4 615 021,15	7 399 249	7 399 249
CTE SOCIETE GENERALE	04-Jun-2010	4 617 001,90	6 166 591	6 166 591
CTE SOCIETE GENERALE	09-Jun-2010	14 528 460,91	6 169 238	6 169 238
CTE SOCIETE GENERALE	10-Jun-2010	14 312 715,66	19 412 929	19 412 929
CTE SOCIETE GENERALE	11-Jun-2010	4 982 486,61	19 124 651	19 124 651
CTE SOCIETE GENERALE	14-Jun-2010	6 568 029,51	6 657 599	6 657 599
CTE SOCIETE GENERALE	16-Jun-2010	9 359 788,11	8 776 201	8 776 201
CTE SOCIETE GENERALE	17-Jun-2010	13 261 492,14	12 506 549	12 506 549
CTE SOCIETE GENERALE	18-Jun-2010	13 165 879,07	17 720 006	17 720 006
CTE SOCIETE GENERALE	22-Jun-2010	9 297 250,31	17 592 248	17 592 248
CTE SOCIETE GENERALE	23-Jun-2010	5 599 973,58	12 422 986	12 422 986
CTE SOCIETE GENERALE	25-Jun-2010	4 655 253,13	7 482 685	7 482 685
CTE SOCIETE GENERALE	28-Jun-2010	4 647 886,97	6 220 349	6 220 349
CTE SOCIETE GENERALE	29-Jun-2010	10 144 440,19	6 210 507	6 210 507
			13 555 001	13 555 001
Carried Forward				
			782 684 170	782 684 170

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			782 684 170	782 684 170
CTE SOCIETE GENERALE	30-Jun-2010	4 777 313,14	6 383 446	6 383 446
CTE SOCIETE GENERALE	01-Jun-2010	470 271,22	628 376	628 376
CTE SOCIETE GENERALE	02-Jun-2010	384 978,85	514 409	514 409
CTE SOCIETE GENERALE	04-Jun-2010	382 998,10	511 762	511 762
CTE SOCIETE GENERALE	09-Jun-2010	1 124 800,98	1 502 959	1 502 959
CTE SOCIETE GENERALE	10-Jun-2010	1 013 242,63	1 353 895	1 353 895
CTE SOCIETE GENERALE	11-Jun-2010	343 471,68	458 947	458 947
CTE SOCIETE GENERALE	14-Jun-2010	431 970,49	577 199	577 199
CTE SOCIETE GENERALE	16-Jun-2010	640 211,89	855 451	855 451
CTE SOCIETE GENERALE	17-Jun-2010	881 500,49	1 177 861	1 177 861
CTE SOCIETE GENERALE	18-Jun-2010	977 113,56	1 305 619	1 305 619
CTE SOCIETE GENERALE	22-Jun-2010	702 749,69	939 014	939 014
CTE SOCIETE GENERALE	23-Jun-2010	400 026,42	534 515	534 515
CTE SOCIETE GENERALE	25-Jun-2010	344 746,87	460 651	460 651
CTE SOCIETE GENERALE	28-Jun-2010	352 113,03	470 493	470 493
CTE SOCIETE GENERALE	29-Jun-2010	747 419,58	998 702	998 702
CTE SOCIETE GENERALE	30-Jun-2010	285 873,61	381 984	381 984
CTE SVENSKA HANDLSBANKEN	01-Jun-2010	38 818,06	51 869	51 869
CTE SVENSKA HANDLSBANKEN	02-Jun-2010	38 071,88	50 872	50 872
CTE SVENSKA HANDLSBANKEN	03-Jun-2010	37 518,08	50 132	50 132
CTE SVENSKA HANDLSBANKEN	04-Jun-2010	38 923,54	52 010	52 010
CTE SVENSKA HANDLSBANKEN	07-Jun-2010	34 374,69	45 931	45 931
CTE SVENSKA HANDLSBANKEN	08-Jun-2010	35 234,11	47 080	47 080
CTE SVENSKA HANDLSBANKEN	09-Jun-2010	35 899,98	47 970	47 970
CTE SVENSKA HANDLSBANKEN	10-Jun-2010	40 760,18	54 464	54 464
CTE SVENSKA HANDLSBANKEN	11-Jun-2010	42 079,16	56 226	56 226
CTE SVENSKA HANDLSBANKEN	14-Jun-2010	46 091,85	61 588	61 588
CTE SVENSKA HANDLSBANKEN	15-Jun-2010	278 442,13	372 054	372 054
CTE SVENSKA HANDLSBANKEN	16-Jun-2010	325 821,16	435 362	435 362
CTE SVENSKA HANDLSBANKEN	17-Jun-2010	139 614,91	186 553	186 553
CTE SVENSKA HANDLSBANKEN	18-Jun-2010	123 216,36	164 642	164 642
CTE SVENSKA HANDLSBANKEN	21-Jun-2010	123 633,38	165 199	165 199
CTE SVENSKA HANDLSBANKEN	22-Jun-2010	129 164,23	172 589	172 589
CTE SVENSKA HANDLSBANKEN	23-Jun-2010	153 730,45	205 415	205 415
CTE SVENSKA HANDLSBANKEN	24-Jun-2010	147 976,47	197 726	197 726
CTE SVENSKA HANDLSBANKEN	25-Jun-2010	124 909,89	166 905	166 905
CTE SVENSKA HANDLSBANKEN	28-Jun-2010	133 455,93	178 324	178 324
CTE SVENSKA HANDLSBANKEN	29-Jun-2010	133 224,35	178 014	178 014
Carried Forward			804 680 378	804 680 378

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SVENSKA HANDLSBANKEN			804 680 378	804 680 378
CTE UBS AG	30-Jun-2010	164 067.38	219 227	219 227
CTE UBS AG	01-Jun-2010	2 731.90	3 650	3 650
CTE UBS AG	02-Jun-2010	9 025.10	12 059	12 059
CTE UBS AG	03-Jun-2010	23 032.11	30 776	30 776
CTE UBS AG	04-Jun-2010	20 061.56	26 806	26 806
CTE UBS AG	07-Jun-2010	8 216.81	10 979	10 979
CTE UBS AG	08-Jun-2010	18 297.61	24 449	24 449
CTE UBS AG	09-Jun-2010	4 301.46	5 748	5 748
CTE UBS AG	10-Jun-2010	9 892.91	13 219	13 219
CTE UBS AG	11-Jun-2010	30 975.92	41 390	41 390
CTE UBS AG	14-Jun-2010	3 001.59	4 011	4 011
CTE UBS AG	15-Jun-2010	19 506.07	26 064	26 064
CTE UBS AG	16-Jun-2010	14 639.31	19 561	19 561
CTE UBS AG	17-Jun-2010	5 214.79	6 968	6 968
CTE UBS AG	18-Jun-2010	5 000.98	6 682	6 682
CTE UBS AG	22-Jun-2010	15 476.18	20 679	20 679
CTE UBS AG	28-Jun-2010	77 413.81	103 440	103 440
CTE UBS AG	29-Jun-2010	15 311.29	20 459	20 459
CTE UBS AG	30-Jun-2010	17 728.86	23 689	23 689
CTE UBS AG	02-Jun-2010	4 615 021.15	6 166 591	6 166 591
CTE UBS AG	04-Jun-2010	4 617 001.90	6 169 238	6 169 238
CTE UBS AG	07-Jun-2010	32 990 458.86	44 081 851	44 081 851
CTE UBS AG	08-Jun-2010	1 462 407.61	1 954 069	1 954 069
CTE UBS AG	14-Jun-2010	6 816 378.30	9 108 045	9 108 045
CTE UBS AG	15-Jun-2010	32 000 788.74	42 759 454	42 759 454
CTE UBS AG	18-Jun-2010	230 822.19	308 425	308 425
CTE UBS AG	21-Jun-2010	9 128 516.49	12 197 524	12 197 524
CTE UBS AG	24-Jun-2010	31 816 493.91	42 513 199	42 513 199
CTE UBS AG	25-Jun-2010	4 655 253.13	6 220 349	6 220 349
CTE UBS AG	28-Jun-2010	4 647 886.97	6 210 507	6 210 507
CTE UBS AG	29-Jun-2010	13 908 740.24	18 584 859	18 584 859
CTE UBS AG	30-Jun-2010	19 662 751.88	26 273 369	26 273 369
CTE UBS AG	02-Jun-2010	384 978.85	514 409	514 409
CTE UBS AG	04-Jun-2010	382 998.10	511 762	511 762
CTE UBS AG	07-Jun-2010	2 733 404.43	3 652 375	3 652 375
CTE UBS AG	08-Jun-2010	118 037.26	157 721	157 721
CTE UBS AG	14-Jun-2010	448 304.06	599 024	599 024
CTE UBS AG	15-Jun-2010	2 109 379.24	2 818 553	2 818 553
Carried Forward				
			1 036 101 558	1 036 101 558

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE UBS AG		18-Jun-2010	17 130,61	1 036 101 558	1 036 101 558
CTE UBS AG		21-Jun-2010	674 723,91	22 890	22 890
CTE UBS AG		24-Jun-2010	2 429 136,69	901 566	901 566
CTE UBS AG		25-Jun-2010	344 746,87	3 245 812	3 245 812
CTE UBS AG		28-Jun-2010	352 113,03	460 651	460 651
CTE UBS AG		29-Jun-2010	1 024 764,76	470 493	470 493
CTE UBS AG		30-Jun-2010	1 176 615,72	1 369 291	1 369 291
CTE UBS AG		09-Jun-2010	1,00	1 572 194	1 572 194
EDA16EMIS91211-100609,1 6				668 067	662 811
Total Short-term Investments				1 044 812 521	1 044 807 266
Other Investments					
AMUNDI LUXEMBOURG SA LATIN AMERICA EQTY		09-Jun-2010	210,00	1 307 851	1 303 821
CREDIT SUISSE ASSET MANAGEMENT(LUX) XMATCH(LUX)ON		25-May-2010	-55 000,00	0	-5 614 751 correction ref May
CREDIT SUISSE ASSET MANAGEMENT(LUX) XMATCH(LUX)ON		25-May-2010	55 000,00	5 636 523	5 636 523
CREDIT SUISSE ASSET MANAGEMENT(LUX) XMATCH(LUX)ON		25-May-2010	55 000,00	5 636 523	5 614 751
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		09-Jun-2010	1 200 000,00	1 603 440	1 602 994
ISHARES S&P500 FUND		16-Jun-2010	2 070 590,00	24 935 573	20 131 555
SCHRODER INTERNATIONAL SELECTION FUND - EURO		15-Jun-2010	110 376,00	1 336 209	1 343 583
TOPIARY TRUST CLS 1 SER A EUR		14-Jun-2010	0,00	60 942	60 942
Total Other Investments				40 517 061	30 079 417
Total in Securities				1 143 109 661	1 131 055 669
Total Net Profit from Sales of Securities in June 2010					12 053 992

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Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

1 197 500
51 231
-24 553 704
-1 111 885
-386 346

Total Net Profit from Sales of Other Assets in June 2010

-24,803,204

Total Net Profit from Sales of Securities in June 2010

12,053,992

TOTAL NET PROFIT FROM SALE OF ASSETS IN JUNE 2010

-12,749,212

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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Shares				
ABB LTD	12-Jul-2010	0,00	7 190	6 752
AIR LIQUIDE(L) EUR5 50	07-Jul-2010	0,00	68	0
ANDRITZ AG NPV (POST SPLIT)	22-Jul-2010	1 500,00	93 731	88 037
APPLIED MATERIALS INC COM STK USD0 01	07-Jul-2010	20 879,00	268 702	276 984
ARROW ENERGY NPV	30-Jul-2010	8 457,00	36 904	36 030
BANCO POPULAR ESPANOL EURO 10	21-Jul-2010	0,00	2	0
BENI STABILI SPA EURO 1	21-Jul-2010	3 606,00	2 938	5 333
BG GROUP ORD GBP0 10	20-Jul-2010	13 500,00	224 278	245 980
BRISTOL-MYERS SQUIBB CO COM STK USD0 10	27-Jul-2010	24 900,00	638 961	587 502
CAIRN ENERGY PLC ORD GBP0 061538	22-Jul-2010	20 000,00	146 299	96 311
CIMPOR CIMENTOS DE PORTUGAL EUR (REGD)	02-Jul-2010	74 300,00	467 523	473 766
DAIMLER AG ORD NPV(REGD)	30-Jul-2010	28 491,00	1 564 331	1 481 315
DELTA AIR LINES INC COM USD0 01	07-Jul-2010	8 403,00	104 055	127 545
DNB NOR ASA NOK10	22-Jul-2010	9 400,00	115 360	104 130
DUKE REALTY CORP COM STK USD0 01	27-Jul-2010	39 900,00	490 505	409 128
DULUXGROUP LTD NPV	23-Jul-2010	5 196,00	11 712	12 073
EUR SIDE POCKET	14-Jul-2010	268,91	295 720	308 666
EURAZEO ORD NPV	23-Jul-2010	0,00	36	0
EUROPA & C PAPELES Y CART DE EUROPA EUR2	29-Jul-2010	20 000,00	87 981	135 385
EXPRESS SCRIPTS INC COM STK USD0 01	07-Jul-2010	528,00	25 667	17 439
FRESENIUS MEDICAL CARE AG & CO KGAA NPV	22-Jul-2010	6 400,00	352 499	297 889
GAMESA CORPORACION TECNOLOGICA SA ORD EURO 17	21-Jul-2010	62 537,00	593 057	1 114 744
GOODYEAR TIRE&RUBRCOM NPV	07-Jul-2010	5 375,00	59 056	69 863
HARTFORD FINANCIAL SERVICES GRP INC COM STK	07-Jul-2010	8 284,00	196 227	228 099
HSBC HLDGS ORD USD0 50	30-Jul-2010	113 109,00	1 187 248	1 197 480
JERONIMO MARTINS SGPS EUR1	21-Jul-2010	50 000,00	569 018	464 279
KABEL DEUTSCHLAND HLDG AG NPV	05-Jul-2010	2 700,00	82 724	88 401
KEYCORP COM STK USDI	07-Jul-2010	19 017,00	160 679	126 231
K-GREEN TRUST NPV	08-Jul-2010	3 400,00	2 874	2 242
KLA TENCOR CORP COM STK USD0 001	07-Jul-2010	2 461,00	74 586	82 738
KONINKLIJKE AHOLD NV EURO 30	22-Jul-2010	24 400,00	332 084	296 685
LAM RESEARCH CORP COM STK USD0 001	07-Jul-2010	5 675,00	238 007	233 006
LOWES COMPANIES INC COM STK USD0 50	06-Jul-2010	93 499,00	2 020 516	1 954 038
MAPFRE SA ORD EURO 10	13-Jul-2010	19 772,00	68 711	77 557
METLIFE INC COM STK USD0 01	07-Jul-2010	667,00	27 226	21 986
MICRON TECHNOLOGY INC COM STK USD0 10	07-Jul-2010	25 401,00	238 794	269 757
MILLIPORE CORP COM STK	15-Jul-2010	600,00	66 533	62 567
NOVABASE SGPS SA EURO 5(REGD)	08-07-2010	0,00	74 020	74 020
NUCOR CORP COM STK USD0 40	07-Jul-2010	2 045,00	84 490	77 188
OBRASCON HUARTE LAIN SA EURO 60	23-Jul-2010	10 000,00	284 529	271 355

Carried Forward

11 294 842 11 422 499

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
			20-Jul-2010	440,00	11 294 842	11 422 499
					3 177	3 630
	PACE OIL AND GAS LTD COM NPV		15-Jul-2010	50 000,00	564 262	510 413
	PORTUGAL TCOM SGPS EUR0 03		07-Jul-2010	8 860,00	79 639	106 426
	PULTE GROUP INC COM STK USD 01		02-Jul-2010	2 300,00	37 045	32 861
	QUESTAR CORP COM STK NPV		01-Jul-2010	17 900,00	556 445	482 276
	REPUBLIC SERVICES INC COM STK USD 01		07-Jul-2010	2 329,00	60 586	72 240
	ROBERT HALF INTERNATIONAL INC COM STK USD 1		16-Jul-2010	10 217,00	1 447 197	1 484 873
	ROCHE HLDG AG GENUSSSCHEINE NPV		02-Jul-2010	2 050 740,00	3 303	3 151
	ROLLS ROYCE GROUP		14-Jul-2010	14 654,00	230 374	266 710
	SEAGATE TECHNOLOGY PLC USD0 00001		22-Jul-2010	11 284,00	35 121	38 101
	SONAE INDUSTRIA EUR5		21-Jul-2010	54 200,00	1 005 340	646 073
	SSL INTERNATIONAL PLC ORD GBP0 10		07-Jul-2010	7 079,00	250 702	182 378
	SUNOCO INC COM STK USD 1		27-Jul-2010	23 600,00	326 062	496 788
	SUNPOWER CORP CLS A COM STK USD0 001		08-Jul-2010	11 900,00	126 846	113 372
	SWEDBANK AB SER A NPV		30-Jul-2010	43 000,00	534 666	493 737
	SWIRE PACIFIC 'A' HKD0 60		26-Jul-2010	0,00	438	417
	SWISS LIFE HOLDING AG		27-Jul-2010	17 000,00	446 977	399 548
	TEXAS INSTRUMENTS INC COM STK USD 1		07-Jul-2010	7 399,00	134 343	136 305
	TEXTRON INC COM STK USD0 125		07-Jul-2010	4 248,00	181 438	203 968
	UNITED STATES STEEL CORP COM STK USD 1		07-Jul-2010	15 644,00	291 325	269 310
	VALERO ENERGY CORP(NEW) USD0 01		29-Jul-2010	0,00	10	0
	VERIZON COMMUNICATIONS INC COM STK USD0 10		07-Jul-2010	10 302,00	187 488	179 313
	VIRGIN MEDIA INC COM STK USD0 01		02-Jul-2010	15 000,00	449 501	374 576
	VISCOFAN ENVOLTURAS CELULOSICAS SA EUR0 30		02-Jul-2010	17 300,00	109 838	132 230
	WETHERSPOON(J D) ORD GBP0 02		07-Jul-2010	2 896,00	108 441	135 445
	WEYERHAEUSER CO COM STK USD 1 25		16-Jul-2010	0,00	43	0
	XTO ENERGY INC COM STK USD0 01		22-Jul-2010	0,00	1	0
	ZARDOYA-OTIS EUR0 10		13-Jul-2010	1 300,00	317 204	255 258
	ZURICH FINANCIAL SERVICES AG CHF0 10					
					18 782 656	18 441 899
Total Shares						
Bonds						
	AVIVA 5 7%-VAR SUB BDS PERP EUR		21-Jul-2010	200 000,00	224 482	235 839
	BASF SE 3 5% DUE 08/JUL/2010		08-Jul-2010	300 000,00	400 860	402 764
	BMW FINANCE NV 3 875% GTD EMTN 18/JAN/2017 EUR 1000		09-Jul-2010	144 000,00	197 660	190 970
	BNP PARIBAS 4 125% EMTN 24/JAN/2011 EUR50000		30-Jul-2010	700 000,00	949 557	964 336
	BOUYGUES 4% BDS 12/FEB/2018 EUR50000		05-Jul-2010	50 000,00	69 247	66 577
	BRITISH TELECOMMUNICATIONS 7 5% NTS 07/DEC/2016		09-Jul-2010	50 000,00	95 619	86 567
	BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020		07-Jul-2010	380 000,00	537 942	531 688
	DEVELOPMENT BK OF JAPAN 1 4% BDS 20/JUN/2012		27-Jul-2010	21 000 000,00	251 537	216 271
					2 726 903	2 695 011
Carried Forward						

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					
FED NATL MORT ASSC 5% MBPT 15/JUL/2034 USD TBA		09-Jul-2010	4 515 000,00	2 726 903	2 695 011
FNMA MORTPASS 5 5% 01/APR/2034 CL PN# 776981		31-Jul-2010	9 959,46	5 056 277	5 305 941
FNMA MORTPASS 5 5% 01/DEC/2034 CL PN# 824601		31-Jul-2010	11 210,45	11 498	10 344
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722		31-Jul-2010	9 216,90	9 453	11 631
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806		31-Jul-2010	10 215,84	10 478	9 505
FNMA TBA 30YR TBA 05 000% AUG		14-Jul-2010	4 515 000,00	5 015 183	10 593
FRANCE(GOVT OF) 2% BDS 12/JUL/2015 EUR1		06-Jul-2010	230 000,00	308 764	5041 167
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		15-Jul-2010	2 000 000,00	2 705 164	305 912
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		27-Jul-2010	600 000,00	810 675	2 713 010
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		29-Jul-2010	1 800 000,00	2 432 098	813 903
FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1		30-Jul-2010	1 370 000,00	1 850 767	2 441 709
FRANCE(GOVT OF) 4% OAT 25/OCT/2014 EUR1		30-Jul-2010	1 700 000,00	2 482 861	1 858 412
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012 EUR1		29-Jul-2010	715 000,00	1 033 686	2 488 495
FRENCH TREASURY NOTE 3% 12/JUL/2014		30-Jul-2010	3 000 000,00	4 223 461	1 036 142
GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EUR0 01		30-Jul-2010	3 000 000,00	4 446 860	4 159 341
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015		08-Jul-2010	480 000,00	703 949	4 376 791
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012		29-Jul-2010	200 000,00	283 641	696 692
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037		31-Jul-2010	9 397,70	9 639	287 083
HEIDELBERGCEMENT AG 7 5% BDS 03/APR/2020 EUR1000		14-Jul-2010	220 000,00	287 350	9 286
IBOND SECURITIES 5B VAR 20/JUN/2010		07-Jul-2010	750 000,00	1 002 150	288 729
LAFARGE 5% SNR EMTN 13/APR/2018 EUR		07-Jul-2010	64 000,00	84 875	1 000 346
LAFARGE 7 625% NTS 27/MAY/2014 EUR1000		07-Jul-2010	300 000,00	442 149	85 032
PPR SA 3 75% BDS 08/APR/2015 EUR1000		23-Jul-2010	180 000,00	246 579	459 466
SES SA 4 625% GTD MTN 09/MAR/2020 EUR		26-Jul-2010	100 000,00	137 136	242 112
SOCIETE DE FIN 3 5% SNR GTD 24/NOV/2011 EUR		12-Jul-2010	3 000 000,00	4 135 063	133 361
SPAIN (KINGDOM OF) 4 75% BDS 30/JUL/2014 EUR0 01		30-Jul-2010	3 000 000,00	4 315 699	4 070 901
TBA PHLMC GOLD SF 5 50 30 YRS AUG		19-Jul-2010	1 000 000,00	1 106 416	4 384 607
TBA GNMA 1 SF 5 50 30 YRS JUL		14-Jul-2010	900 000,00	1 025 020	1 176 873
TREASURY 4% STK 07/SEP/2016		13-Jul-2010	55 000,00	95 239	1 031 065
UNITED STATES TREAS NTS 1 000% 15/JUL/2013		27-Jul-2010	900 000,00	926 307	95 400
UNITED STATES TREAS NTS 1 125% 15/JUN/2013		14-Jul-2010	920 000,00	968 391	942 987
Total Bonds				48 903,943	49,192,776
Short-term Investments					
BANK OF NOVA SCOTIA - (SCOTIABANK)		02-Jul-2010	63 947,99	85 447	85 447
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Jul-2010	79 039,94	105 613	105 613
BANK OF NOVA SCOTIA - (SCOTIABANK)		07-Jul-2010	118 857,30	158 817	158 817
BANK OF NOVA SCOTIA - (SCOTIABANK)		09-Jul-2010	74 346,64	99 342	99 342
BANK OF NOVA SCOTIA - (SCOTIABANK)		12-Jul-2010	51 858,99	69 294	69 294
Carried Forward				518 514	518 514

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			518,514	518,514
Brought Forward			20,027	20,027
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Jul-2010	14 987.70		
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Jul-2010	50 938.36		
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Jul-2010	68 281.54		
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Jul-2010	152 299.11		
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Jul-2010	84 148.81		
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Jul-2010	66 891.47		
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Jul-2010	48 490.43		
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jul-2010	46 903.63		
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Jul-2010	49 485.02		
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Jul-2010	53 616.75		
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jul-2010	55 130.71		
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Jul-2010	95 793.18		
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Jul-2010	96 111.55		
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Jul-2010	178 964.58		
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Jul-2010	2 803 009.50		
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jul-2010	2 792 760.58		
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Jul-2010	2 743 519.82		
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Jul-2010	2 760 089.40		
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jul-2010	2 758 094.71		
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Jul-2010	1 840 894.91		
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Jul-2010	196 990.50		
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Jul-2010	207 239.42		
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Jul-2010	256 480.18		
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Jul-2010	329 910.60		
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Jul-2010	241 905.29		
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Jul-2010	159 105.09		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Jul-2010	26 346.95		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Jul-2010	24 987.62		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Jul-2010	23 827.18		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Jul-2010	4 477.54		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Jul-2010	54 474.79		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Jul-2010	8 164.07		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Jul-2010	25 850.76		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Jul-2010	8 909.32		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Jul-2010	48 436.30		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Jul-2010	110 386.63		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Jul-2010	10 190.02		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Jul-2010	74 878.20		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Jul-2010	31 970 493.41		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Jul-2010	116 174.48		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Jul-2010	3 758 455.90		
Carried Forward			73 111 715	73 111 715

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Jul-2010	3 749 699,23	73 111 715	73 111 715
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Jul-2010	5 619 633,70	5 010 348	5 010 348
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jul-2010	2 296 830,44	7 508 955	7 508 955
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Jul-2010	2 301 271,02	3 069 025	3 069 025
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Jul-2010	4 142 013,55	3 074 958	3 074 958
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Jul-2010	2 786 723,90	5 534 559	5 534 559
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Jul-2010	9 268,52	3 723 620	3 723 620
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Jul-2010	241 544,10	12 385	12 385
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Jul-2010	250 300,77	322 751	322 751
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Jul-2010	380 366,30	334 452	334 452
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Jul-2010	203 169,56	508 245	508 245
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Jul-2010	198 728,98	271 475	271 475
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Jul-2010	357 986,45	265 542	265 542
CTE BANK OF NEW YORK CO INC	02-Jul-2010	24 945,97	478 341	478 341
CTE BANK OF NEW YORK CO INC	05-Jul-2010	12 473,97	33 333	33 333
CTE BANK OF NEW YORK CO INC	06-Jul-2010	16 210,57	16 668	16 668
CTE BANK OF NEW YORK CO INC	08-Jul-2010	26 770,82	21 661	21 661
CTE BANK OF NEW YORK CO INC	09-Jul-2010	31 736,27	35 771	35 771
CTE BANK OF NEW YORK CO INC	12-Jul-2010	35 526,91	42 406	42 406
CTE BANK OF NEW YORK CO INC	13-Jul-2010	37 581,25	47 471	47 471
CTE BARCLAYS BANK PLC	01-Jul-2010	99 340,75	50 216	50 216
CTE BARCLAYS BANK PLC	02-Jul-2010	37 481,43	132 739	132 739
CTE BARCLAYS BANK PLC	05-Jul-2010	125 344,50	50 083	50 083
CTE BARCLAYS BANK PLC	06-Jul-2010	78 750,77	167 485	167 485
CTE BARCLAYS BANK PLC	07-Jul-2010	77 025,85	105 227	105 227
CTE BARCLAYS BANK PLC	08-Jul-2010	157 210,87	102 922	102 922
CTE BARCLAYS BANK PLC	09-Jul-2010	67 176,18	210 065	210 065
CTE BARCLAYS BANK PLC	12-Jul-2010	126 481,31	89 761	89 761
CTE BARCLAYS BANK PLC	13-Jul-2010	59 455,96	169 004	169 004
CTE BARCLAYS BANK PLC	14-Jul-2010	53 981,27	79 445	79 445
CTE BARCLAYS BANK PLC	15-Jul-2010	161 993,00	72 130	72 130
CTE BARCLAYS BANK PLC	16-Jul-2010	156 297,35	216 455	216 455
CTE BARCLAYS BANK PLC	19-Jul-2010	98 533,61	208 845	208 845
CTE BARCLAYS BANK PLC	20-Jul-2010	197 655,69	131 661	131 661
CTE BARCLAYS BANK PLC	21-Jul-2010	146 844,33	264 108	264 108
CTE BARCLAYS BANK PLC	22-Jul-2010	149 532,03	196 213	196 213
CTE BARCLAYS BANK PLC	23-Jul-2010	167 808,10	199 805	199 805
CTE BARCLAYS BANK PLC	26-Jul-2010	75 971,33	224 225	224 225
CTE BARCLAYS BANK PLC	27-Jul-2010	122 150,62	101 513	101 513
CTE BARCLAYS BANK PLC	28-Jul-2010	116 802,53	163 218	163 218
CTE BARCLAYS BANK PLC	29-Jul-2010	296 710,09	156 072	156 072
			396 464	396 464
Carried Forward			106 911 335	106 911 335

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			106 911 335	106 911 335
CTE BARCLAYS BANK PLC	30-Jul-2010	137 491,12	183 716	183 716
CTE BARCLAYS BANK PLC	01-Jul-2010	31 970 284,60	42 718 694	42 718 694
CTE BARCLAYS BANK PLC	06-Jul-2010	7 739,22	10 341	10 341
CTE BARCLAYS BANK PLC	08-Jul-2010	18,28	24	24
CTE BARCLAYS BANK PLC	16-Jul-2010	489 847,39	654 534	654 534
CTE BARCLAYS BANK PLC	19-Jul-2010	3 749 699,23	5 010 348	5 010 348
CTE BARCLAYS BANK PLC	23-Jul-2010	2 743 519,82	3 665 891	3 665 891
CTE BARCLAYS BANK PLC	26-Jul-2010	1 024 463,54	1 368 888	1 368 888
CTE BARCLAYS BANK PLC	28-Jul-2010	2 756 196,53	3 682 830	3 682 830
CTE BARCLAYS BANK PLC	29-Jul-2010	2 761 525,23	3 689 950	3 689 950
CTE BARCLAYS BANK PLC	01-Jul-2010	2 066 154,62	2 760 796	2 760 796
CTE BARCLAYS BANK PLC	06-Jul-2010	670,78	896	896
CTE BARCLAYS BANK PLC	08-Jul-2010	1,46	2	2
CTE BARCLAYS BANK PLC	16-Jul-2010	31 480,96	42 065	42 065
CTE BARCLAYS BANK PLC	19-Jul-2010	250 300,77	334 452	334 452
CTE BARCLAYS BANK PLC	23-Jul-2010	256 480,18	342 709	342 709
CTE BARCLAYS BANK PLC	26-Jul-2010	89 047,69	118 986	118 986
CTE BARCLAYS BANK PLC	28-Jul-2010	243 803,47	325 770	325 770
CTE BARCLAYS BANK PLC	29-Jul-2010	238 474,77	318 650	318 650
CTE BNP PARIBAS	01-Jul-2010	99 482,34	132 928	132 928
CTE BNP PARIBAS	02-Jul-2010	79 127,46	105 730	105 730
CTE BNP PARIBAS	05-Jul-2010	62 370,67	83 340	83 340
CTE BNP PARIBAS	06-Jul-2010	64 079,79	85 623	85 623
CTE BNP PARIBAS	07-Jul-2010	94 450,20	126 204	126 204
CTE BNP PARIBAS	08-Jul-2010	64 456,65	86 127	86 127
CTE BNP PARIBAS	09-Jul-2010	100 438,00	134 205	134 205
CTE BNP PARIBAS	12-Jul-2010	162 899,86	217 667	217 667
CTE BNP PARIBAS	13-Jul-2010	230 584,68	308 107	308 107
CTE BNP PARIBAS	14-Jul-2010	274 653,30	366 992	366 992
CTE BNP PARIBAS	15-Jul-2010	335 246,49	447 956	447 956
CTE BNP PARIBAS	16-Jul-2010	305 698,66	408 475	408 475
CTE BNP PARIBAS	19-Jul-2010	285 284,36	381 197	381 197
CTE BNP PARIBAS	20-Jul-2010	341 672,88	456 543	456 543
CTE BNP PARIBAS	21-Jul-2010	282 421,88	377 372	377 372
CTE BNP PARIBAS	22-Jul-2010	315 567,99	421 662	421 662
CTE BNP PARIBAS	23-Jul-2010	288 214,67	385 112	385 112
CTE BNP PARIBAS	26-Jul-2010	321 528,66	429 627	429 627
CTE BNP PARIBAS	27-Jul-2010	329 903,55	440 817	440 817
CTE BNP PARIBAS	28-Jul-2010	406 118,51	542 656	542 656
CTE BNP PARIBAS	29-Jul-2010	407 468,27	544 459	544 459
CTE BNP PARIBAS	30-Jul-2010	418 272,36	558 896	558 896
Carried Forward			179 182 573	179 182 573

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	02-Jul-2010	9 403 467,33	179 182 573	179 182 573
CTE BNP PARIBAS	05-Jul-2010	31 970 493,41	12 564 913	12 564 913
CTE BNP PARIBAS	09-Jul-2010	31 970 513,15	42 718 973	42 718 973
CTE BNP PARIBAS	13-Jul-2010	31 971 076,55	42 719 000	42 719 000
CTE BNP PARIBAS	14-Jul-2010	6 317 925,97	42 719 752	42 719 752
CTE BNP PARIBAS	15-Jul-2010	4 735 717,99	8 442 013	8 442 013
CTE BNP PARIBAS	16-Jul-2010	3 758 455,90	6 327 866	6 327 866
CTE BNP PARIBAS	19-Jul-2010	3 749 699,23	5 022 049	5 022 049
CTE BNP PARIBAS	20-Jul-2010	5 644 407,85	5 010 348	5 010 348
CTE BNP PARIBAS	21-Jul-2010	5 606 019,00	7 542 058	7 542 058
CTE BNP PARIBAS	22-Jul-2010	4 662 895,47	7 490 763	7 490 763
CTE BNP PARIBAS	26-Jul-2010	2 760 089,40	6 230 561	6 230 561
CTE BNP PARIBAS	27-Jul-2010	3 097 771,26	3 688 031	3 688 031
CTE BNP PARIBAS	28-Jul-2010	2 756 196,53	4 139 242	4 139 242
CTE BNP PARIBAS	29-Jul-2010	2 761 525,23	3 682 830	3 682 830
CTE BNP PARIBAS	30-Jul-2010	1 840 894,91	3 689 950	3 689 950
CTE BNP PARIBAS	02-Jul-2010	596 532,67	2 459 804	2 459 804
CTE BNP PARIBAS	05-Jul-2010	2 261 918,90	797 087	797 087
CTE BNP PARIBAS	09-Jul-2010	2 425 805,90	3 022 376	3 022 376
CTE BNP PARIBAS	13-Jul-2010	2 494 045,50	3 241 362	3 241 362
CTE BNP PARIBAS	14-Jul-2010	482 074,03	3 332 544	3 332 544
CTE BNP PARIBAS	15-Jul-2010	264 282,01	644 147	644 147
CTE BNP PARIBAS	16-Jul-2010	241 544,10	353 134	353 134
CTE BNP PARIBAS	19-Jul-2010	250 300,77	322 751	322 751
CTE BNP PARIBAS	20-Jul-2010	382 043,15	334 452	334 452
CTE BNP PARIBAS	21-Jul-2010	393 981,00	510 486	510 486
CTE BNP PARIBAS	22-Jul-2010	346 014,53	526 437	526 437
CTE BNP PARIBAS	26-Jul-2010	239 910,60	462 345	462 345
CTE BNP PARIBAS	27-Jul-2010	271 697,44	320 569	320 569
CTE BNP PARIBAS	28-Jul-2010	243 803,47	363 042	363 042
CTE BNP PARIBAS	29-Jul-2010	238 474,77	325 770	325 770
CTE BNP PARIBAS	30-Jul-2010	159 105,09	318 650	318 650
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Jul-2010	30 738,09	212 596	212 596
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Jul-2010	29 152,22	41 072	41 072
CTE CREDIT AGRICOLE INDOSUEZ SA	05-Jul-2010	72 080,55	38 953	38 953
CTE CREDIT AGRICOLE INDOSUEZ SA	06-Jul-2010	29 903,90	96 314	96 314
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Jul-2010	30 123,14	39 958	39 958
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Jul-2010	42 541,38	40 251	40 251
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Jul-2010	44 820,45	56 844	56 844
CTE CREDIT AGRICOLE INDOSUEZ SA	12-Jul-2010	53 049,63	59 889	59 889
CTE CREDIT AGRICOLE INDOSUEZ SA	13-Jul-2010	53 491,64	70 885	70 885
			71 476	71 476
Carried Forward				
			399 234 114	399 234 114

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			399 234 114	399 234 114
CTE CREDIT AGRICOLE INDOSUEZ SA	14-Jul-2010	60 249.67	80 506	80 506
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Jul-2010	80 763.12	107 916	107 916
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Jul-2010	70 751.89	94 539	94 539
CTE CREDIT AGRICOLE INDOSUEZ SA	19-Jul-2010	74 579.30	99 653	99 653
CTE CREDIT AGRICOLE INDOSUEZ SA	20-Jul-2010	79 118.95	105 719	105 719
CTE CREDIT AGRICOLE INDOSUEZ SA	21-Jul-2010	76 686.14	102 468	102 468
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Jul-2010	74 176.67	99 115	99 115
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Jul-2010	78 259.06	104 570	104 570
CTE CREDIT AGRICOLE INDOSUEZ SA	26-Jul-2010	84 793.26	113 301	113 301
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Jul-2010	87 187.54	116 500	116 500
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Jul-2010	110 273.54	147 348	147 348
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Jul-2010	110 640.04	147 837	147 837
CTE CREDIT AGRICOLE INDOSUEZ SA	30-Jul-2010	113 573.68	151 757	151 757
CTE DANSKE BANK A/S	06-Jul-2010	34 175.89	45 666	45 666
CTE DANSKE BANK A/S	07-Jul-2010	20 306.18	27 133	27 133
CTE DANSKE BANK A/S	08-Jul-2010	9 926.32	13 264	13 264
CTE DANSKE BANK A/S	09-Jul-2010	10 458.10	13 974	13 974
CTE DANSKE BANK A/S	12-Jul-2010	19 187.28	25 638	25 638
CTE DANSKE BANK A/S	13-Jul-2010	48 331.44	64 580	64 580
CTE DANSKE BANK A/S	14-Jul-2010	14 058.26	18 785	18 785
CTE DANSKE BANK A/S	20-Jul-2010	30 244.28	40 412	40 412
CTE DANSKE BANK A/S	21-Jul-2010	58 870.17	78 662	78 662
CTE DANSKE BANK A/S	26-Jul-2010	9 792.65	13 085	13 085
CTE DANSKE BANK A/S	27-Jul-2010	41 481.65	55 428	55 428
CTE DANSKE BANK A/S	29-Jul-2010	75 556.03	100 958	100 958
CTE DANSKE BANK A/S	30-Jul-2010	27 610.61	36 893	36 893
CTE DANSKE BANK A/S	06-Jul-2010	18 159 143.85	24 264 248	24 264 248
CTE DANSKE BANK A/S	08-Jul-2010	31 970 494.87	42 718 975	42 718 975
CTE DANSKE BANK A/S	12-Jul-2010	31 854 902.07	42 564 520	42 564 520
CTE DANSKE BANK A/S	21-Jul-2010	2 803 009.50	3 745 381	3 745 381
CTE DANSKE BANK A/S	22-Jul-2010	4 654 600.97	6 219 478	6 219 478
CTE DANSKE BANK A/S	23-Jul-2010	234 912.92	313 891	313 891
CTE DANSKE BANK A/S	26-Jul-2010	2 760 089.40	3 688 031	3 688 031
CTE DANSKE BANK A/S	27-Jul-2010	1 518 543.78	2 029 078	2 029 078
CTE DANSKE BANK A/S	28-Jul-2010	1 500 172.75	2 004 531	2 004 531
CTE DANSKE BANK A/S	29-Jul-2010	1 521 520.10	2 033 055	2 033 055
CTE DANSKE BANK A/S	30-Jul-2010	1 469 285.24	1 963 259	1 963 259
CTE DANSKE BANK A/S	06-Jul-2010	1 573 893.46	2 103 036	2 103 036
CTE DANSKE BANK A/S	08-Jul-2010	2 562 622.44	3 424 176	3 424 176
CTE DANSKE BANK A/S	12-Jul-2010	2 541 416.98	3 395 841	3 395 841
CTE DANSKE BANK A/S	21-Jul-2010	196 990.50	263 219	263 219
Carried Forward			541 970 540	541 970 540

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	22-Jul-2010	345 399,03	541 970 540	541 970 540
CTE DANSKE BANK A/S	23-Jul-2010	21 961,02	461 522	461 522
CTE DANSKE BANK A/S	26-Jul-2010	239 910,60	29 344	29 344
CTE DANSKE BANK A/S	27-Jul-2010	133 187,52	320 569	320 569
CTE DANSKE BANK A/S	28-Jul-2010	132 700,02	177 965	177 965
CTE DANSKE BANK A/S	29-Jul-2010	131 392,67	177 314	177 314
CTE DANSKE BANK A/S	30-Jul-2010	126 987,53	175 567	175 567
CTE DEN NORSKE BANK	14-Jul-2010	6 317 925,97	169 681	169 681
CTE DEN NORSKE BANK	14-Jul-2010	482 074,03	8 442 013	8 442 013
CTE DEUTSCHE BANK AG	01-Jul-2010	53 791,65	644 147	644 147
CTE DEUTSCHE BANK AG	02-Jul-2010	42 687,18	71 876	71 876
CTE DEUTSCHE BANK AG	05-Jul-2010	73 177,22	57 039	57 039
CTE DEUTSCHE BANK AG	06-Jul-2010	61 559,10	97 779	97 779
CTE DEUTSCHE BANK AG	07-Jul-2010	26 895,66	82 255	82 255
CTE DEUTSCHE BANK AG	08-Jul-2010	40 386,57	35 938	35 938
CTE DEUTSCHE BANK AG	09-Jul-2010	51 726,26	53 965	53 965
CTE DEUTSCHE BANK AG	12-Jul-2010	62 051,71	69 117	69 117
CTE DEUTSCHE BANK AG	13-Jul-2010	64 567,98	82 913	82 913
CTE DEUTSCHE BANK AG	14-Jul-2010	38 036,41	86 276	86 276
CTE DEUTSCHE BANK AG	15-Jul-2010	50 986,82	50 824	50 824
CTE DEUTSCHE BANK AG	16-Jul-2010	44 666,60	68 129	68 129
CTE DEUTSCHE BANK AG	19-Jul-2010	47 082,89	59 684	59 684
CTE DEUTSCHE BANK AG	20-Jul-2010	49 948,83	62 912	62 912
CTE DEUTSCHE BANK AG	21-Jul-2010	48 412,97	66 742	66 742
CTE DEUTSCHE BANK AG	22-Jul-2010	46 828,71	64 689	64 689
CTE DEUTSCHE BANK AG	23-Jul-2010	54 148,94	62 573	62 573
CTE DEUTSCHE BANK AG	26-Jul-2010	58 670,09	72 354	72 354
CTE DEUTSCHE BANK AG	27-Jul-2010	60 326,73	78 395	78 395
CTE DEUTSCHE BANK AG	28-Jul-2010	76 300,37	80 609	80 609
CTE DEUTSCHE BANK AG	29-Jul-2010	6 705,46	101 953	101 953
CTE DEUTSCHE BANK AG	30-Jul-2010	6 883,25	8 960	8 960
CTE DEUTSCHE BANK AG	02-Jul-2010	3 795 862,21	9 197	9 197
CTE DEUTSCHE BANK AG	23-Jul-2010	2 834 970,48	5 072 031	5 072 031
CTE DEUTSCHE BANK AG	26-Jul-2010	2 852 092,38	3 788 088	3 788 088
CTE DEUTSCHE BANK AG	27-Jul-2010	2 850 031,20	3 810 966	3 810 966
CTE DEUTSCHE BANK AG	28-Jul-2010	2 848 069,75	3 808 212	3 808 212
CTE DEUTSCHE BANK AG	29-Jul-2010	2 853 576,07	3 805 591	3 805 591
CTE DEUTSCHE BANK AG	30-Jul-2010	2 853 387,12	3 812 948	3 812 948
CTE DEUTSCHE BANK AG	02-Jul-2010	240 800,10	3 812 696	3 812 696
CTE DEUTSCHE BANK AG	23-Jul-2010	265 029,52	321 757	321 757
CTE DEUTSCHE BANK AG	26-Jul-2010	247 907,62	354 132	354 132
			331 254	331 254
Carried Forward			582 910 514	582 910 514

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			582 910 514	582 910 514
CTE DEUTSCHE BANK AG	27-Jul-2010	249 968,80	334 008	334 008
CTE DEUTSCHE BANK AG	28-Jul-2010	251 930,25	336 629	336 629
CTE DEUTSCHE BANK AG	29-Jul-2010	246 423,93	329 272	329 272
CTE DEUTSCHE BANK AG	30-Jul-2010	246 612,88	329 524	329 524
CTE ING BANK NV	14-Jul-2010	6 317 925,97	8 442 013	8 442 013
CTE ING BANK NV	30-Jul-2010	1 840 894,91	2 459 804	2 459 804
CTE ING BANK NV	14-Jul-2010	482 074,03	644 147	644 147
CTE ING BANK NV	30-Jul-2010	159 105,09	212 596	212 596
CTE JP MORGAN CHASE BANK	14-Jul-2010	6 317 925,98	8 442 013	8 442 013
CTE JP MORGAN CHASE BANK	19-Jul-2010	66 050,96	88 257	88 257
CTE JP MORGAN CHASE BANK	23-Jul-2010	1 663 186,89	2 222 350	2 222 350
CTE JP MORGAN CHASE BANK	27-Jul-2010	3 781 817,83	5 053 265	5 053 265
CTE JP MORGAN CHASE BANK	28-Jul-2010	18 411,41	24 601	24 601
CTE JP MORGAN CHASE BANK	14-Jul-2010	482 074,02	644 147	644 147
CTE JP MORGAN CHASE BANK	19-Jul-2010	4 409,04	5 891	5 891
CTE JP MORGAN CHASE BANK	23-Jul-2010	155 484,40	207 758	207 758
CTE JP MORGAN CHASE BANK	27-Jul-2010	331 693,40	443 209	443 209
CTE JP MORGAN CHASE BANK	28-Jul-2010	1 628,59	2 176	2 176
CTE LLOYDS TSB BANK PLC	01-Jul-2010	43 516,30	58 146	58 146
CTE LLOYDS TSB BANK PLC	02-Jul-2010	41 271,17	55 147	55 147
CTE LLOYDS TSB BANK PLC	05-Jul-2010	46 819,37	62 560	62 560
CTE LLOYDS TSB BANK PLC	06-Jul-2010	60 402,65	80 710	80 710
CTE LLOYDS TSB BANK PLC	07-Jul-2010	25 432,49	33 983	33 983
CTE LLOYDS TSB BANK PLC	08-Jul-2010	10 828,55	14 469	14 469
CTE LLOYDS TSB BANK PLC	09-Jul-2010	14 639,09	19 561	19 561
CTE LLOYDS TSB BANK PLC	12-Jul-2010	34 900,98	46 635	46 635
CTE LLOYDS TSB BANK PLC	13-Jul-2010	31 562,56	42 174	42 174
CTE LLOYDS TSB BANK PLC	15-Jul-2010	107 093,05	143 098	143 098
CTE LLOYDS TSB BANK PLC	23-Jul-2010	27 667,34	36 969	36 969
CTE LLOYDS TSB BANK PLC	26-Jul-2010	29 977,41	40 056	40 056
CTE LLOYDS TSB BANK PLC	27-Jul-2010	30 823,88	41 187	41 187
CTE LLOYDS TSB BANK PLC	28-Jul-2010	38 985,60	52 093	52 093
CTE LLOYDS TSB BANK PLC	29-Jul-2010	39 115,17	52 266	52 266
CTE LLOYDS TSB BANK PLC	30-Jul-2010	40 152,31	53 652	53 652
CTE LLOYDS TSB BANK PLC	02-Jul-2010	9 403 467,33	12 564 913	12 564 913
CTE LLOYDS TSB BANK PLC	15-Jul-2010	4 735 717,99	6 327 866	6 327 866
CTE LLOYDS TSB BANK PLC	23-Jul-2010	2 834 970,48	3 788 088	3 788 088
CTE LLOYDS TSB BANK PLC	26-Jul-2010	2 852 092,38	3 810 966	3 810 966
CTE LLOYDS TSB BANK PLC	27-Jul-2010	2 850 031,20	3 808 212	3 808 212
CTE LLOYDS TSB BANK PLC	28-Jul-2010	2 848 069,75	3 805 591	3 805 591
CTE LLOYDS TSB BANK PLC	29-Jul-2010	2 853 576,07	3 812 948	3 812 948
Carried Forward			651 883 463	651 883 463

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE LLOYDS TSB BANK PLC	30-Jul-2010	2 853 387,12	651 883 463	651 883 463
CTE LLOYDS TSB BANK PLC	02-Jul-2010	596 532,67	3 812 696	3 812 696
CTE LLOYDS TSB BANK PLC	15-Jul-2010	264 282,01	797 087	797 087
CTE LLOYDS TSB BANK PLC	23-Jul-2010	265 029,52	353 134	353 134
CTE LLOYDS TSB BANK PLC	26-Jul-2010	247 907,62	354 132	354 132
CTE LLOYDS TSB BANK PLC	27-Jul-2010	249 968,80	331 254	331 254
CTE LLOYDS TSB BANK PLC	28-Jul-2010	251 930,25	334 008	334 008
CTE LLOYDS TSB BANK PLC	29-Jul-2010	246 423,93	336 629	336 629
CTE LLOYDS TSB BANK PLC	30-Jul-2010	246 612,88	329 272	329 272
CTE LLOYDS TSB BANK PLC	21-Jul-2010	51 027,29	329 524	329 524
CTE NATIONAL AUSTRALIA BANK LTD	22-Jul-2010	5 986,98	68 183	68 183
CTE NATIONAL AUSTRALIA BANK LTD	28-Jul-2010	118 437,37	8 000	8 000
CTE NATIONAL AUSTRALIA BANK LTD	29-Jul-2010	1 062,19	158 256	158 256
CTE NATIONAL AUSTRALIA BANK LTD	15-Jul-2010	4 735 717,99	1 419	1 419
CTE NATIONAL AUSTRALIA BANK LTD	16-Jul-2010	3 778 995,86	6 327 866	6 327 866
CTE NATIONAL AUSTRALIA BANK LTD	19-Jul-2010	3 749 699,23	5 049 494	5 049 494
CTE NATIONAL AUSTRALIA BANK LTD	20-Jul-2010	5 619 633,70	5 010 348	5 010 348
CTE NATIONAL AUSTRALIA BANK LTD	21-Jul-2010	2 803 009,50	7 508 955	7 508 955
CTE NATIONAL AUSTRALIA BANK LTD	22-Jul-2010	2 792 760,58	3 745 381	3 745 381
CTE NATIONAL AUSTRALIA BANK LTD	23-Jul-2010	2 743 519,82	3 731 687	3 731 687
CTE NATIONAL AUSTRALIA BANK LTD	26-Jul-2010	2 760 089,40	3 665 891	3 665 891
CTE NATIONAL AUSTRALIA BANK LTD	27-Jul-2010	2 758 094,71	3 688 031	3 688 031
CTE NATIONAL AUSTRALIA BANK LTD	28-Jul-2010	1 837 464,35	3 685 366	3 685 366
CTE NATIONAL AUSTRALIA BANK LTD	29-Jul-2010	1 841 016,82	2 455 220	2 455 220
CTE NATIONAL AUSTRALIA BANK LTD	30-Jul-2010	1 840 894,91	2 459 967	2 459 967
CTE NATIONAL AUSTRALIA BANK LTD	15-Jul-2010	264 282,01	2 459 804	2 459 804
CTE NATIONAL AUSTRALIA BANK LTD	16-Jul-2010	242 864,14	353 134	353 134
CTE NATIONAL AUSTRALIA BANK LTD	19-Jul-2010	250 300,77	324 515	324 515
CTE NATIONAL AUSTRALIA BANK LTD	20-Jul-2010	380 366,30	334 452	334 452
CTE NATIONAL AUSTRALIA BANK LTD	21-Jul-2010	196 990,50	508 245	508 245
CTE NATIONAL AUSTRALIA BANK LTD	22-Jul-2010	207 239,42	263 219	263 219
CTE NATIONAL AUSTRALIA BANK LTD	23-Jul-2010	256 480,18	276 913	276 913
CTE NATIONAL AUSTRALIA BANK LTD	26-Jul-2010	239 910,60	342 709	342 709
CTE NATIONAL AUSTRALIA BANK LTD	27-Jul-2010	241 905,29	320 569	320 569
CTE NATIONAL AUSTRALIA BANK LTD	28-Jul-2010	162 535,65	323 234	323 234
CTE NATIONAL AUSTRALIA BANK LTD	29-Jul-2010	158 983,18	217 180	217 180
CTE NATIONAL AUSTRALIA BANK LTD	30-Jul-2010	159 105,09	212 433	212 433
CTE NATIONWIDE BUILDING SOCIETY	01-Jul-2010	43 911,55	212 596	212 596
CTE NATIONWIDE BUILDING SOCIETY	02-Jul-2010	41 646,03	58 675	58 675
CTE NATIONWIDE BUILDING SOCIETY	05-Jul-2010	41 580,44	55 647	55 647
CTE NATIONWIDE BUILDING SOCIETY	06-Jul-2010	42 719,86	55 560	55 560
			57 082	57 082
Carried Forward			712 801 230	712 801 230

Short-term Investments (Cont'd)		Brought Forward			
Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis	
CTE NATIONWIDE BUILDING SOCIETY	07-Jul-2010	43 033,06	712 801 230	712 801 230	
CTE NATIONWIDE BUILDING SOCIETY	08-Jul-2010	42 971,10	57 501	57 501	
CTE NATIONWIDE BUILDING SOCIETY	09-Jul-2010	45 273,18	57 418	57 418	
CTE NATIONWIDE BUILDING SOCIETY	12-Jul-2010	53 585,48	60 494	60 494	
CTE NATIONWIDE BUILDING SOCIETY	13-Jul-2010	54 031,96	71 601	71 601	
CTE NATIONWIDE BUILDING SOCIETY	14-Jul-2010	60 858,25	72 198	72 198	
CTE NATIONWIDE BUILDING SOCIETY	15-Jul-2010	81 578,91	81 319	81 319	
CTE NATIONWIDE BUILDING SOCIETY	16-Jul-2010	71 466,55	109 006	109 006	
CTE NATIONWIDE BUILDING SOCIETY	19-Jul-2010	75 332,63	95 494	95 494	
CTE NATIONWIDE BUILDING SOCIETY	20-Jul-2010	79 918,13	100 659	100 659	
CTE NATIONWIDE BUILDING SOCIETY	21-Jul-2010	77 460,75	106 787	106 787	
CTE NATIONWIDE BUILDING SOCIETY	22-Jul-2010	74 925,93	103 503	103 503	
CTE NATIONWIDE BUILDING SOCIETY	23-Jul-2010	79 049,55	100 116	100 116	
CTE NATIONWIDE BUILDING SOCIETY	26-Jul-2010	85 649,76	105 626	105 626	
CTE NATIONWIDE BUILDING SOCIETY	27-Jul-2010	88 068,22	114 445	114 445	
CTE NATIONWIDE BUILDING SOCIETY	28-Jul-2010	111 387,42	117 677	117 677	
CTE NATIONWIDE BUILDING SOCIETY	29-Jul-2010	111 757,62	148 836	148 836	
CTE NATIONWIDE BUILDING SOCIETY	30-Jul-2010	114 720,89	149 331	149 331	
CTE NORDEA BANK FINLAND PLC	23-Jul-2010	31 619,84	153 290	153 290	
CTE NORDEA BANK FINLAND PLC	26-Jul-2010	34 259,90	42 250	42 250	
CTE NORDEA BANK FINLAND PLC	27-Jul-2010	35 227,29	45 778	45 778	
CTE NORDEA BANK FINLAND PLC	28-Jul-2010	44 554,97	47 071	47 071	
CTE NORDEA BANK FINLAND PLC	29-Jul-2010	44 703,05	59 534	59 534	
CTE NORDEA BANK FINLAND PLC	30-Jul-2010	45 888,36	59 732	59 732	
CTE NORDEA BANK FINLAND PLC	15-Jul-2010	4 735 717,99	61 316	61 316	
CTE NORDEA BANK FINLAND PLC	16-Jul-2010	4 698 069,87	6 327 866	6 327 866	
CTE NORDEA BANK FINLAND PLC	19-Jul-2010	4 687 124,04	6 277 561	6 277 561	
CTE NORDEA BANK FINLAND PLC	20-Jul-2010	4 683 028,08	6 262 935	6 262 935	
CTE NORDEA BANK FINLAND PLC	21-Jul-2010	4 671 682,50	6 257 462	6 257 462	
CTE NORDEA BANK FINLAND PLC	22-Jul-2010	4 654 600,97	6 242 302	6 242 302	
CTE NORDEA BANK FINLAND PLC	23-Jul-2010	4 572 533,03	6 219 478	6 219 478	
CTE NORDEA BANK FINLAND PLC	26-Jul-2010	4 600 149,01	6 109 819	6 109 819	
CTE NORDEA BANK FINLAND PLC	27-Jul-2010	4 596 824,51	6 146 719	6 146 719	
CTE NORDEA BANK FINLAND PLC	28-Jul-2010	4 593 660,88	6 142 277	6 142 277	
CTE NORDEA BANK FINLAND PLC	29-Jul-2010	4 602 542,05	6 138 050	6 138 050	
CTE NORDEA BANK FINLAND PLC	30-Jul-2010	4 602 237,29	6 149 917	6 149 917	
CTE NORDEA BANK FINLAND PLC	15-Jul-2010	264 282,01	6 149 509	6 149 509	
CTE NORDEA BANK FINLAND PLC	16-Jul-2010	301 930,13	353 134	353 134	
CTE NORDEA BANK FINLAND PLC	19-Jul-2010	312 875,96	403 439	403 439	
CTE NORDEA BANK FINLAND PLC	20-Jul-2010	316 971,92	418 065	418 065	
CTE NORDEA BANK FINLAND PLC	21-Jul-2010	328 317,50	423 538	423 538	
			438 698	438 698	
Carried Forward			791 382 979	791 382 979	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE NORDEA BANK FINLAND PLC	22-Jul-2010	345 399,03	791 382 979	791 382 979
CTE NORDEA BANK FINLAND PLC	23-Jul-2010	427 466,97	461 522	461 522
CTE NORDEA BANK FINLAND PLC	26-Jul-2010	399 850,99	571 181	571 181
CTE NORDEA BANK FINLAND PLC	27-Jul-2010	403 175,49	534 281	534 281
CTE NORDEA BANK FINLAND PLC	28-Jul-2010	406 339,12	538 723	538 723
CTE NORDEA BANK FINLAND PLC	29-Jul-2010	397 457,95	542 950	542 950
CTE NORDEA BANK FINLAND PLC	30-Jul-2010	397 762,71	531 083	531 083
CTE RABOBANK NEDERLAND NV	01-Jul-2010	87 823,02	531 491	531 491
CTE RABOBANK NEDERLAND NV	02-Jul-2010	105 760,48	117 349	117 349
CTE RABOBANK NEDERLAND NV	05-Jul-2010	51 122,21	141 317	141 317
CTE RABOBANK NEDERLAND NV	06-Jul-2010	53 920,92	68 309	68 309
CTE RABOBANK NEDERLAND NV	07-Jul-2010	43 033,06	72 049	72 049
CTE RABOBANK NEDERLAND NV	08-Jul-2010	42 971,10	57 501	57 501
CTE RABOBANK NEDERLAND NV	09-Jul-2010	69 682,78	57 418	57 418
CTE RABOBANK NEDERLAND NV	12-Jul-2010	88 786,37	93 110	93 110
CTE RABOBANK NEDERLAND NV	13-Jul-2010	83 177,11	118 636	118 636
CTE RABOBANK NEDERLAND NV	14-Jul-2010	162 491,53	111 141	111 141
CTE RABOBANK NEDERLAND NV	15-Jul-2010	81 578,91	217 121	217 121
CTE RABOBANK NEDERLAND NV	16-Jul-2010	106 516,15	109 006	109 006
CTE RABOBANK NEDERLAND NV	19-Jul-2010	290 803,17	142 327	142 327
CTE RABOBANK NEDERLAND NV	20-Jul-2010	79 918,13	388 571	388 571
CTE RABOBANK NEDERLAND NV	21-Jul-2010	191 221,58	106 787	106 787
CTE RABOBANK NEDERLAND NV	22-Jul-2010	119 880,89	255 510	255 510
CTE RABOBANK NEDERLAND NV	23-Jul-2010	102 150,92	160 185	160 185
CTE RABOBANK NEDERLAND NV	26-Jul-2010	171 508,53	136 494	136 494
CTE RABOBANK NEDERLAND NV	27-Jul-2010	48 122,87	229 170	229 170
CTE RABOBANK NEDERLAND NV	28-Jul-2010	80 595,00	64 302	64 302
CTE RABOBANK NEDERLAND NV	29-Jul-2010	39 498,14	107 691	107 691
CTE RABOBANK NEDERLAND NV	30-Jul-2010	34 416,27	52 777	52 777
CTE RABOBANK NEDERLAND NV	14-Jul-2010	381 446,69	45 987	45 987
CTE RABOBANK NEDERLAND NV	15-Jul-2010	5 124 569,74	509 689	509 689
CTE RABOBANK NEDERLAND NV	16-Jul-2010	4 144 216,34	6 847 450	6 847 450
CTE RABOBANK NEDERLAND NV	19-Jul-2010	384 861,68	5 537 502	5 537 502
CTE RABOBANK NEDERLAND NV	20-Jul-2010	384 525,36	514 252	514 252
CTE RABOBANK NEDERLAND NV	21-Jul-2010	2 803 009,50	513 803	513 803
CTE RABOBANK NEDERLAND NV	22-Jul-2010	2 792 760,58	3 745 381	3 745 381
CTE RABOBANK NEDERLAND NV	23-Jul-2010	3 589 249,96	3 731 687	3 731 687
CTE RABOBANK NEDERLAND NV	26-Jul-2010	4 600 149,00	4 795 956	4 795 956
CTE RABOBANK NEDERLAND NV	27-Jul-2010	2 758 094,71	6 146 719	6 146 719
CTE RABOBANK NEDERLAND NV	28-Jul-2010	2 756 196,53	3 685 366	3 685 366
CTE RABOBANK NEDERLAND NV	29-Jul-2010	2 761 525,23	3 682 830	3 682 830
			3 689 950	3 689 950
Carried Forward			841 347 555	841 347 555

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			841 347 555	841 347 555
CTE RABOBANK NEDERLAND NV	30-Jul-2010	1 842 680,58	2 462 190	2 462 190
CTE RABOBANK NEDERLAND NV	14-Jul-2010	29 105,36	38 891	38 891
CTE RABOBANK NEDERLAND NV	15-Jul-2010	285 982,31	382 130	382 130
CTE RABOBANK NEDERLAND NV	16-Jul-2010	266 335,71	355 878	355 878
CTE RABOBANK NEDERLAND NV	19-Jul-2010	25 690,37	34 327	34 327
CTE RABOBANK NEDERLAND NV	20-Jul-2010	26 026,69	34 777	34 777
CTE RABOBANK NEDERLAND NV	21-Jul-2010	196 990,50	263 219	263 219
CTE RABOBANK NEDERLAND NV	22-Jul-2010	207 239,42	276 913	276 913
CTE RABOBANK NEDERLAND NV	23-Jul-2010	335 543,95	448 354	448 354
CTE RABOBANK NEDERLAND NV	26-Jul-2010	399 851,00	534 281	534 281
CTE RABOBANK NEDERLAND NV	27-Jul-2010	241 905,29	323 234	323 234
CTE RABOBANK NEDERLAND NV	28-Jul-2010	243 803,47	325 770	325 770
CTE RABOBANK NEDERLAND NV	29-Jul-2010	238 474,77	318 650	318 650
CTE RABOBANK NEDERLAND NV	30-Jul-2010	159 259,42	212 802	212 802
CTE ROYAL BANK OF SCOTLAND PLC	01-Jul-2010	21 955,78	29 337	29 337
CTE ROYAL BANK OF SCOTLAND PLC	02-Jul-2010	20 823,02	27 824	27 824
CTE ROYAL BANK OF SCOTLAND PLC	05-Jul-2010	20 790,22	27 780	27 780
CTE ROYAL BANK OF SCOTLAND PLC	06-Jul-2010	21 359,93	28 541	28 541
CTE ROYAL BANK OF SCOTLAND PLC	07-Jul-2010	21 516,53	28 750	28 750
CTE ROYAL BANK OF SCOTLAND PLC	08-Jul-2010	133 210,41	177 996	177 996
CTE ROYAL BANK OF SCOTLAND PLC	09-Jul-2010	22 636,59	30 247	30 247
CTE ROYAL BANK OF SCOTLAND PLC	12-Jul-2010	26 792,74	35 800	35 800
CTE ROYAL BANK OF SCOTLAND PLC	13-Jul-2010	27 015,98	36 099	36 099
CTE ROYAL BANK OF SCOTLAND PLC	14-Jul-2010	43 398,86	57 990	57 990
CTE ROYAL BANK OF SCOTLAND PLC	15-Jul-2010	51 608,25	68 959	68 959
CTE ROYAL BANK OF SCOTLAND PLC	16-Jul-2010	22 827,39	30 502	30 502
CTE ROYAL BANK OF SCOTLAND PLC	19-Jul-2010	150 665,28	201 319	201 319
CTE ROYAL BANK OF SCOTLAND PLC	14-Jul-2010	6 317 925,97	8 442 013	8 442 013
CTE ROYAL BANK OF SCOTLAND PLC	15-Jul-2010	4 282 347,20	5 722 072	5 722 072
CTE ROYAL BANK OF SCOTLAND PLC	16-Jul-2010	3 963 291,74	5 295 750	5 295 750
CTE ROYAL BANK OF SCOTLAND PLC	19-Jul-2010	3 749 699,23	5 010 348	5 010 348
CTE ROYAL BANK OF SCOTLAND PLC	20-Jul-2010	5 619 633,70	7 508 955	7 508 955
CTE ROYAL BANK OF SCOTLAND PLC	21-Jul-2010	2 803 009,50	3 745 381	3 745 381
CTE ROYAL BANK OF SCOTLAND PLC	14-Jul-2010	482 074,03	644 147	644 147
CTE ROYAL BANK OF SCOTLAND PLC	15-Jul-2010	238 981,15	319 327	319 327
CTE ROYAL BANK OF SCOTLAND PLC	16-Jul-2010	254 708,26	340 341	340 341
CTE ROYAL BANK OF SCOTLAND PLC	19-Jul-2010	250 300,77	334 452	334 452
CTE ROYAL BANK OF SCOTLAND PLC	20-Jul-2010	380 366,30	508 245	508 245
CTE ROYAL BANK OF SCOTLAND PLC	21-Jul-2010	196 990,50	263 219	263 219
CTE SOCIETE GENERALE	01-Jul-2010	48 302,71	64 542	64 542
CTE SOCIETE GENERALE	02-Jul-2010	62 469,04	83 471	83 471

Carried Forward

886 422 378	886 422 378

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	05-Jul-2010	55 509.72	886 422 378	886 422 378
CTE SOCIETE GENERALE	06-Jul-2010	46 991.85	74 172	74 172
CTE SOCIETE GENERALE	07-Jul-2010	60 547.35	62 791	62 791
CTE SOCIETE GENERALE	08-Jul-2010	16 674.56	80 903	80 903
CTE SOCIETE GENERALE	09-Jul-2010	18 290.14	22 281	22 281
CTE SOCIETE GENERALE	12-Jul-2010	51 723.33	24 439	24 439
CTE SOCIETE GENERALE	13-Jul-2010	69 564.41	69 113	69 113
CTE SOCIETE GENERALE	14-Jul-2010	64 327.18	92 952	92 952
CTE SOCIETE GENERALE	15-Jul-2010	36 524.59	85 954	85 954
CTE SOCIETE GENERALE	16-Jul-2010	6 217.59	48 804	48 804
CTE SOCIETE GENERALE	19-Jul-2010	6 553.94	8 308	8 308
CTE SOCIETE GENERALE	20-Jul-2010	6 952.88	8 757	8 757
CTE SOCIETE GENERALE	21-Jul-2010	64 136.31	9 290	9 290
CTE SOCIETE GENERALE	22-Jul-2010	128 899.11	85 699	85 699
CTE SOCIETE GENERALE	23-Jul-2010	6 877.31	172 235	172 235
CTE SOCIETE GENERALE	26-Jul-2010	7 451.53	9 189	9 189
CTE SOCIETE GENERALE	27-Jul-2010	29 982.86	9 957	9 957
CTE SOCIETE GENERALE	30-Jul-2010	31 541.30	40 063	40 063
CTE SOCIETE GENERALE	02-Jul-2010	9 367 696.54	42 145	42 145
CTE SOCIETE GENERALE	06-Jul-2010	13 803 610.34	12 517 116	12 517 116
CTE SOCIETE GENERALE	16-Jul-2010	3 758 455.90	18 444 384	18 444 384
CTE SOCIETE GENERALE	19-Jul-2010	3 749 699.23	5 022 049	5 022 049
CTE SOCIETE GENERALE	20-Jul-2010	778 926.51	5 010 348	5 010 348
CTE SOCIETE GENERALE	21-Jul-2010	2 871 692.58	1 040 802	1 040 802
CTE SOCIETE GENERALE	02-Jul-2010	594 263.46	3 837 156	3 837 156
CTE SOCIETE GENERALE	06-Jul-2010	1 196 389.66	794 055	794 055
CTE SOCIETE GENERALE	16-Jul-2010	241 544.10	1 598 616	1 598 616
CTE SOCIETE GENERALE	19-Jul-2010	250 300.77	322 751	322 751
CTE SOCIETE GENERALE	20-Jul-2010	52 721.84	334 452	334 452
CTE SOCIETE GENERALE	21-Jul-2010	201 817.42	70 447	70 447
CTE SVENSKA HANDLSBANKEN	01-Jul-2010	137 812.02	269 668	269 668
CTE SVENSKA HANDLSBANKEN	02-Jul-2010	130 701.92	184 144	184 144
CTE SVENSKA HANDLSBANKEN	05-Jul-2010	130 496.07	174 644	174 644
CTE SVENSKA HANDLSBANKEN	06-Jul-2010	134 072.01	174 369	174 369
CTE SVENSKA HANDLSBANKEN	07-Jul-2010	135 054.95	179 147	179 147
CTE SVENSKA HANDLSBANKEN	08-Jul-2010	134 860.50	180 460	180 460
CTE SVENSKA HANDLSBANKEN	09-Jul-2010	142 085.34	180 201	180 201
CTE SVENSKA HANDLSBANKEN	12-Jul-2010	168 172.67	189 854	189 854
CTE SVENSKA HANDLSBANKEN	13-Jul-2010	169 573.91	224 712	224 712
CTE SVENSKA HANDLSBANKEN	14-Jul-2010	190 997.54	226 585	226 585
CTE SVENSKA HANDLSBANKEN	15-Jul-2010	337 116.66	255 211	255 211
			450 455	450 455
Carried Forward			939 051 057	939 051 057

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
			939 051 057	939 051 057
Brought Forward				
CTE SVENSKA HANDALSBANKEN	16-Jul-2010	295 328.38	394 618	394 618
CTE SVENSKA HANDALSBANKEN	19-Jul-2010	311 304.56	415 965	415 965
CTE SVENSKA HANDALSBANKEN	20-Jul-2010	330 253.67	441 285	441 285
CTE SVENSKA HANDALSBANKEN	21-Jul-2010	320 098.79	427 716	427 716
CTE SVENSKA HANDALSBANKEN	22-Jul-2010	309 623.91	413 719	413 719
CTE SVENSKA HANDALSBANKEN	23-Jul-2010	326 664.38	436 489	436 489
CTE SVENSKA HANDALSBANKEN	26-Jul-2010	353 939.05	472 933	472 933
CTE SVENSKA HANDALSBANKEN	27-Jul-2010	363 933.11	486 287	486 287
CTE SVENSKA HANDALSBANKEN	28-Jul-2010	460 297.35	615 049	615 049
CTE SVENSKA HANDALSBANKEN	29-Jul-2010	461 827.17	617 093	617 093
CTE SVENSKA HANDALSBANKEN	30-Jul-2010	474 072.60	633 456	633 456
CTE UBS AG	02-Jul-2010	16 658.41	22 259	22 259
CTE UBS AG	05-Jul-2010	7 745.94	10 350	10 350
CTE UBS AG	06-Jul-2010	23 085.84	30 847	30 847
CTE UBS AG	08-Jul-2010	19 777.66	26 427	26 427
CTE UBS AG	09-Jul-2010	50 698.41	67 743	67 743
CTE UBS AG	14-Jul-2010	39 742.86	53 104	53 104
CTE UBS AG	16-Jul-2010	76 315.04	101 972	101 972
CTE UBS AG	19-Jul-2010	1 401.10	1 872	1 872
CTE UBS AG	20-Jul-2010	163 114.74	217 954	217 954
CTE UBS AG	21-Jul-2010	49 587.92	66 259	66 259
CTE UBS AG	23-Jul-2010	75 213.79	100 501	100 501
CTE UBS AG	27-Jul-2010	2 319.89	3 100	3 100
CTE UBS AG	28-Jul-2010	32 221.39	43 054	43 054
CTE UBS AG	19-Jul-2010	713 556.84	953 455	953 455
CTE UBS AG	21-Jul-2010	1 185 347.32	1 583 861	1 583 861
CTE UBS AG	22-Jul-2010	4 618 924.76	6 171 807	6 171 807
CTE UBS AG	23-Jul-2010	3 008 920.69	4 020 520	4 020 520
CTE UBS AG	28-Jul-2010	2 756 196.53	3 682 830	3 682 830
CTE UBS AG	29-Jul-2010	2 709 387.63	3 620 284	3 620 284
CTE UBS AG	30-Jul-2010	1 840 894.91	2 459 804	2 459 804
CTE UBS AG	19-Jul-2010	47 631.51	63 645	63 645
CTE UBS AG	21-Jul-2010	83 304.08	111 311	111 311
CTE UBS AG	22-Jul-2010	342 751.65	457 985	457 985
CTE UBS AG	23-Jul-2010	281 291.40	375 862	375 862
CTE UBS AG	28-Jul-2010	243 803.47	325 770	325 770
CTE UBS AG	29-Jul-2010	233 972.37	312 634	312 634
CTE UBS AG	30-Jul-2010	159 105.09	212 596	212 596
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000	30-Jul-2010	3 000 000.00	3 963 463	3 973 536
Total Short-term Investments			973,466,938	973 477 011

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	06-Jul-2010	35 000,00	46 767	46 761
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS	07-Jul-2010	8 900,00	659 032	697 904
SCHRODER INTERNATIONAL SELECTION FUND - EURO	09-Jul-2010	110 011,00	1 336 200	1 339 140
SCHRODER INTERNATIONAL SELECTION FUND - EURO	15-Jul-2010	54 036,00	654 158	657 768
Total Other Investments			<u>2,696 157</u>	<u>2 741,573</u>
Total in Securities			<u>1 043,849,694</u>	<u>1,043 853,259</u>
Total Net Profit from Sales of Securities in July 2010				<u>-3,565</u>

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Gains on Other Assets

Currency	-253 688
Spot Currency Contracts	13 348
Forward Currency Contracts	-5 025 616
Receivables/Payables	303 308
Derivatives	431 747

Total Net Profit from Sales of Other Assets in July 2010

-4.530.902

Total Net Profit from Sales of Securities in July 2010

-3.565

TOTAL NET PROFIT FROM SALE OF ASSETS IN JULY 2010

-4.534.467

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	AKAMAI TECHNOLOGIES COM STK USD0 01	17-Ago-2010	2 952,00	135 789	133 694
	BABCOCK & WILCOX CO USD0 01	13-Ago-2010	1 550,00	35 756	39 384
	BANCO DE VALENCIA EURO 25	11-Ago-2010	0,00	6	0
	BANCO SANTANDER SA EURO 50	19-Ago-2010	50 000,00	641 199	637 278
	BANK OF NEW YORK MELLON CORP COM STK USD0 01	17-Ago-2010	2 906,00	76 414	71 550
	BHP BILLITON USD0 50	17-Ago-2010	8 400,00	258 456	234 426
	CAIRN ENERGY PLC ORD GBP0 061538	16-Ago-2010	20 900,00	163 709	100 645
	CLARIANT CHF4 00	03-Ago-2010	10 400,00	145 921	95 893
	CUMMINS INC COM STK USD2 50	19-Ago-2010	2 796,00	234 598	119 317
	DAITO TRUST CONSTRUCTION CO NPV	13-Ago-2010	3 300,00	192 908	150 193
	DART ENERGY LTD NPV	02-Ago-2010	4 228,00	3 079	2 546
	DEXIA NPV	20-Ago-2010	0,00	0	0
	EDF EURO 50	03-Ago-2010	3 800,00	168 261	204 193
	FERROVIAL SA ORD EURO 2	04-Ago-2010	150 000,00	1 368 636	1 592 460
	FOSTER WHEELER AG CHF3	17-Ago-2010	5 567,00	135 753	127 271
	GENZYME CORP COM STK USD0 01	04-Ago-2010	2 700,00	190 565	122 935
	GERDAU AMERISTEEL	30-Ago-2010	300,00	3 467	2 352
	GRIFOLS SA ORD EURO 5	03-Ago-2010	50 000,00	601 251	586 376
	HOSPIRA INC COM STK USD0 01	17-Ago-2010	2 925,00	161 447	128 293
	HSBC HLDGS ORD USD0 50	02-Ago-2010	42 482,00	453 113	449 755
	INTEL CORP COM STK USD0 001	03-Ago-2010	10 700,00	224 794	196 975
	INTERNATIONAL POWER ORD GBP0 50	31-Ago-2010	167 373,00	1 007 419	809 415
	INTUITIVE SURGICAL INC COM STK USD0 001	17-Ago-2010	595,00	194 297	209 421
	JERONIMO MARTINS SGPS EUR1	04-Ago-2010	125 000,00	1 472 572	1 177 708
	KEYCORP COM STK USD1	17-Ago-2010	9 003,00	73 144	59 760
	KINDER MORGAN MANAGEMENT COM STK USD5	27-Ago-2010	0,00	40	0
	KONINKLIJKE PHILIPS ELECTRONICS NV EURO 20	11-Ago-2010	8 800,00	264 813	241 174
	LABORATORY CORP OF AMERICA HOLDINGS COM STK USD0 1	17-Ago-2010	2 320,00	183 028	148 479
	LINDE AG NPV	12-Ago-2010	15 600,00	1 917 923	1 628 866
	MAPFRE SA ORD EURO 10	31-Ago-2010	87 947,00	290 754	344 980
	MCDERMOTT INTERNATIONAL INC COM STK USD1	13-Ago-2010	3 100,00	42 201	43 015
	MEDCO HEALTH SOLUTIONS INC COM STK USD0 01	17-Ago-2010	4 083,00	194 607	204 366
	MEGGITT ORD GBP0 05	12-Ago-2010	75 100,00	324 113	288 370
	MEMC ELECTRONICS MATERIALS INC COM STK USD0 01	17-Ago-2010	3 924,00	42 544	45 770
	METLIFE INC COM STK USD0 01	17-Ago-2010	6 791,00	278 935	223 847
	MORGAN STANLEY COM STK USD0 01	17-Ago-2010	8 787,00	241 514	238 541
	MYLAN INC COM STK USD0 50	17-Ago-2010	6 257,00	116 044	118 066
	NEOPOST EUR1	30-Ago-2010	1 486,00	109 085	120 574
	OLD REPUBLIC INTERNATIONAL CORP USD1	17-Ago-2010	5 510,00	71 672	67 664
	PACTIV CORP COM STK USD0 01	17-Ago-2010	6 794,00	229 150	148 187
	PAGES JAUNES EURO 2	13-Ago-2010	17 400,00	177 587	194 008
	PIRELLI & CO SPA NPV	06-Ago-2010	0,00	5	0
Carried Forward				12 426 567	11 307 744

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Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
PROCTER & GAMBLE CO COM STK NPV			16-Ago-2010	8 500,00	12 426 567	11 307 744
PROVIDENT ENERGY T TRUST UNITS			09-Ago-2010	0,00	528 315	487 264
Q-CELLS SE NPV			11-Ago-2010	1 600,00	11 698	0
QUEST DIAGNOSTICS INC COM STK USD0 01			17-Ago-2010	4 596,00	227 921	251 474
RHOEN KLINIKUM AG ORD NPV			17-Ago-2010	7 700,00	177 803	176 400
SONAE INDUSTRIA EUR5			13-Ago-2010	25 000,00	77 771	84 414
SPRINT NEXTEL CORP FON COM STK NPV			17-Ago-2010	15 287,00	71 633	84 977
SWIRE PACIFIC 'A' HKD0 60			03-Ago-2010	84 500,00	1 045 167	970 250
THE MOSAIC COMPANY			18-Ago-2010	1 700,00	100 704	93 346
TNT N V EUR0 48			23-Ago-2010	0,00	16	0
TOGNUM AG NPV			12-Ago-2010	11 300,00	231 239	189 759
UNITED RENTALS INC COM STK USD0 01			17-Ago-2010	20 000,00	263 976	174 865
VODAFONE GROUP ORD USD0 11428571			04-Ago-2010	98 600,00	235 174	210 525
WEYERHAEUSER CO COM STK USD1 25			04-Ago-2010	10 500,00	184 223	399 882
					15.582.208	14.547.881
Total Shares						
Bonds						
ALLIANZ FINANCE II 4 75% GTD MTN 22/JUL/2019 EUR			11-Ago-2010	300 000,00	448 186	396 070
AMERISOURCEBERGEN CORP 4 875% 15/NOV/2019			10-Ago-2010	100 000,00	107 163	113 734
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037			09-Ago-2010	400 000,00	606 768	531 211
BUNDESREPUBLIK DEUT VAR 08/OCT/2010			09-Ago-2010	270 000,00	361 979	366 290
BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020			27-Ago-2010	330 000,00	475 676	463 401
DENMARK(KINGDOM OF) 7% BDS 10/NOV/2024 DKK1000			06-Ago-2010	4 700 000,00	1 238 953	1 177 656
FNMA MORTPASS 5 5% 01/APR/2034 CL PN# 776981			06-Ago-2010	13 004,57	13 073	13 507
FNMA MORTPASS 5 5% 01/DEC/2034 CL PN# 824601			06-Ago-2010	8 857,68	8 904	9 190
FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722			31-Ago-2010	19 545,92	20 549	20 156
FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806			06-Ago-2010	16 925,23	17 014	17 550
FRANCE(GOVT OF) 3 15% OAT 25/JUL/2032 EUR1			09-Ago-2010	720 000,00	1 508 240	1 375 757
FRANCE(GOVT OF) 3 5% BDS 25/APR/2020 EUR1			03-Ago-2010	900 000,00	1 263 731	1 242 866
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2012 EUR1000			27-Ago-2010	2 000 000,00	2 787 180	2 809 120
FRANCE(GOVT OF) 3 75% BDS 25/OCT/2019 EUR1			19-Ago-2010	75 000,00	109 655	102 521
FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023 EUR1			19-Ago-2010	850 000,00	1 283 454	1 223 258
GAS NATURAL FINANCE BV 5 25% GTD NTS 09/JUL/2014			12-Ago-2010	700 000,00	1 003 227	934 339
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020			09-Ago-2010	2 900 000,00	4 022 379	3 979 805
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2015			27-Ago-2010	3 625 000,00	5 364 886	5 315 656
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017			19-Ago-2010	265 000,00	396 358	388 582
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019			13-Ago-2010	1 900 000,00	2 819 383	2 702 717
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2030			25-Ago-2010	120 000,00	247 379	226 393
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037			31-Ago-2010	9 884,79	10 392	9 767
KREDITANSTALT FUR WIEDERAUFBAU 4 75% BDS			11-Ago-2010	3 000 000,00	4 008 600	4 078 843
					28 123 130	27 498 388
Carried Forward						

	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)					
Brought Forward					
	MAPFRE SA 5 921% BDS 24/JUL/2037 EUR50000	10-Ago-2010	150 000,00	28 123 130	27 498 388
	MORGAN STANLEY EURO FLTG RATE SNR BR NTS	05-Ago-2010	190 000,00	176 512	176 378
	NORDEA BANK AB 3% SNR MTN 06/AUG/2012 EUR1000	10-Ago-2010	1 500 000,00	226 129	227 221
	SES GLOBAL AMERICA 4 875% GTD MTN 09/JUL/2014 EUR	10-Ago-2010	410 000,00	2 049 657	2 002 926
	TBA GNMA 1 SF 5 30 YRS AUG	11-Ago-2010	900 000,00	588 328	575 283
	TELECOM ITALIA SPA 8 25% BDS 21/MAR/2016 EUR1000	11-Ago-2010	900 000,00	1 012 856	1 022 215
	UBS AG LONDON 3 5% SNR MTN 15/JUL/2015 EUR	04-Ago-2010	460 000,00	747 792	742 243
	VOTO VOTORANTIM LTD 5 25% BDS 28/APR/2017	13-Ago-2010	430 000,00	589 516	572 210
		25-Ago-2010	170 000,00	233 059	226 257
Total Bonds				33 746,979	33,043 122
Short-term Investments					
	ALLIANCE & LEICESTER	26-Ago-2010	1 000 000,00	1 336 200	1 336 200
	BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Ago-2010	86 277,15	115 284	115 284
	BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Ago-2010	90 791,76	121 316	121 316
	BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Ago-2010	310 234,92	414 536	414 536
	BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Ago-2010	36 515,78	48 792	48 792
	BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Ago-2010	148 511,56	198 441	198 441
	BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Ago-2010	163 511,17	218 484	218 484
	BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Ago-2010	120 909,22	161 559	161 559
	BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Ago-2010	35 580,22	47 542	47 542
	BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Ago-2010	37 585,50	50 222	50 222
	BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Ago-2010	33 611,28	44 911	44 911
	BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Ago-2010	31 824,82	42 524	42 524
	BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Ago-2010	301 747,76	403 195	403 195
	BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Ago-2010	46 114,96	61 619	61 619
	BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Ago-2010	35 053,35	46 838	46 838
	BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Ago-2010	37 894,50	50 635	50 635
	BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Ago-2010	96 608,59	129 088	129 088
	BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Ago-2010	38 742,76	51 768	51 768
	BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Ago-2010	79 103,63	105 698	105 698
	BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Ago-2010	139 753,36	186 738	186 738
	BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Ago-2010	112 853,70	150 795	150 795
	BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Ago-2010	88 150,86	117 787	117 787
	BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Ago-2010	2 530 614,66	3 381 407	3 381 407
	BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Ago-2010	1 830 844,47	2 446 374	2 446 374
	BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Ago-2010	1 835 429,97	2 452 502	2 452 502
	BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Ago-2010	3 847 074,84	5 140 461	5 140 461
	BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Ago-2010	1 839 710,25	2 458 221	2 458 221
	BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Ago-2010	4 128 174,53	5 516 067	5 516 067
	BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Ago-2010	1 831 124,27	2 446 748	2 446 748
Carried Forward				27 945 754	27 945 754

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward					27,945,754	27,945,754
		BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Ago-2010	1 829 268,00	2 444 268	2 444 268
		BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Ago-2010	1 820 461,86	2 432 501	2 432 501
		BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Ago-2010	1 815 284,86	2 425 584	2 425 584
		BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Ago-2010	1 815 284,86	2 425 584	2 425 584
		BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Ago-2010	1 826 578,09	2 440 674	2 440 674
		BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Ago-2010	1 830 395,91	2 445 775	2 445 775
		BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Ago-2010	1 832 247,87	2 448 250	2 448 250
		BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Ago-2010	1 826 644,49	2 440 762	2 440 762
		BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Ago-2010	1 825 743,94	2 439 559	2 439 559
		BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Ago-2010	219 385,34	293 143	293 143
		BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Ago-2010	169 155,53	226 026	226 026
		BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Ago-2010	164 570,03	219 898	219 898
		BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Ago-2010	339 062,72	453 056	453 056
		BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Ago-2010	160 289,75	214 179	214 179
		BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Ago-2010	371 825,47	496 833	496 833
		BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Ago-2010	168 875,73	225 652	225 652
		BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Ago-2010	170 732,00	228 132	228 132
		BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Ago-2010	179 538,14	239 899	239 899
		BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Ago-2010	184 715,14	246 816	246 816
		BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Ago-2010	184 715,14	246 816	246 816
		BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Ago-2010	173 421,91	231 726	231 726
		BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Ago-2010	169 604,09	226 625	226 625
		BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Ago-2010	167 752,13	224 150	224 150
		BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Ago-2010	173 355,51	231 638	231 638
		BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Ago-2010	174 256,06	232 841	232 841
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Ago-2010	97 362,76	130 096	130 096
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Ago-2010	164 822,34	220 236	220 236
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Ago-2010	158 497,38	211 784	211 784
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Ago-2010	58 628,59	78 340	78 340
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Ago-2010	57 246,37	76 493	76 493
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Ago-2010	162 595,74	217 260	217 260
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Ago-2010	67 214,04	89 811	89 811
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Ago-2010	67 845,19	90 655	90 655
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Ago-2010	273 927,09	366 021	366 021
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Ago-2010	44 091,59	58 915	58 915
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Ago-2010	67 808,69	90 606	90 606
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Ago-2010	57 516,26	76 853	76 853
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Ago-2010	70 920,50	94 764	94 764
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Ago-2010	135 560,73	181 136	181 136
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Ago-2010	59 994,80	80 165	80 165
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Ago-2010	4 831 173,44	6 455 414	6 455 414
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Ago-2010	2 298 617,78	3 071 413	3 071 413
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Ago-2010	4 119 400,05	5 504 342	5 504 342
Carried Forward					71 220 446	71 220 446

Short-term Investments (Cont'd)		Brought Forward		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Description							
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				05-Ago-2010	4 979 888,59	71 220 446	71 220 446
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				06-Ago-2010	4 595 017,23	6 654 127	6 654 127
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				09-Ago-2010	4 139 348,06	6 139 862	6 139 862
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				10-Ago-2010	5 045 546,65	5 530 997	5 530 997
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				11-Ago-2010	4 120 029,60	6 741 859	6 741 859
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				12-Ago-2010	4 115 853,00	5 505 184	5 505 184
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				13-Ago-2010	4 096 039,18	5 499 603	5 499 603
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				16-Ago-2010	4 084 390,94	5 473 128	5 473 128
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				17-Ago-2010	4 084 390,94	5 457 563	5 457 563
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				18-Ago-2010	4 109 800,70	5 457 563	5 457 563
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				19-Ago-2010	4 118 390,80	5 491 516	5 491 516
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				20-Ago-2010	4 561 775,56	5 502 994	5 502 994
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				23-Ago-2010	4 109 950,10	6 095 445	6 095 445
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				24-Ago-2010	4 107 923,87	5 491 715	5 491 715
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				25-Ago-2010	4 109 429,59	5 489 008	5 489 008
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				26-Ago-2010	4 134 352,95	5 491 020	5 491 020
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				27-Ago-2010	3 693 635,08	5 524 322	5 524 322
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				30-Ago-2010	1 848 770,91	4 935 435	4 935 435
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				31-Ago-2010	4 168 653,01	2 470 328	2 470 328
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				02-Ago-2010	418 826,56	5 570 154	5 570 154
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				03-Ago-2010	201 382,22	559 636	559 636
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				04-Ago-2010	380 599,95	269 087	269 087
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				05-Ago-2010	446 511,41	508 558	508 558
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				06-Ago-2010	404 982,77	596 629	596 629
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				09-Ago-2010	360 651,94	541 138	541 138
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				10-Ago-2010	454 453,35	481 903	481 903
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				11-Ago-2010	379 970,40	607 241	607 241
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				12-Ago-2010	384 147,00	507 716	507 716
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				13-Ago-2010	403 960,82	513 297	513 297
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				16-Ago-2010	415 609,06	539 772	539 772
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				17-Ago-2010	415 609,06	555 337	555 337
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				18-Ago-2010	390 199,30	555 337	555 337
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				19-Ago-2010	381 609,20	521 384	521 384
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				20-Ago-2010	417 655,04	509 906	509 906
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				23-Ago-2010	390 049,90	558 071	558 071
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				24-Ago-2010	392 076,13	521 185	521 185
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				25-Ago-2010	390 570,41	523 892	523 892
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				26-Ago-2010	365 647,05	521 880	521 880
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				27-Ago-2010	306 364,92	488 578	488 578
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				30-Ago-2010	151 229,09	409 365	409 365
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP				31-Ago-2010	331 346,99	202 072	202 072
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A				06-Ago-2010	126 701,82	442 746	442 746
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A				09-Ago-2010	116 483,02	169 299	169 299
						155 645	155 645
						187 001 941	187 001 941

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				187,001,941	187,001,941
Brought Forward					
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		10-Ago-2010	105 874,96	141 470	141 470
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		11-Ago-2010	116 275,21	155 367	155 367
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		12-Ago-2010	122 828,44	164 123	164 123
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		13-Ago-2010	109 840,77	146 769	146 769
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		16-Ago-2010	104 002,69	138 968	138 968
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		17-Ago-2010	190 417,26	254 436	254 436
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		18-Ago-2010	148 757,94	198 770	198 770
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		19-Ago-2010	113 075,32	151 091	151 091
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		20-Ago-2010	122 240,32	163 338	163 338
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		23-Ago-2010	128 967,16	172 326	172 326
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		24-Ago-2010	124 976,65	166 994	166 994
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		25-Ago-2010	143 790,65	192 133	192 133
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		26-Ago-2010	136 385,57	182 238	182 238
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		27-Ago-2010	139 753,33	186 738	186 738
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		30-Ago-2010	141 067,12	188 494	188 494
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		31-Ago-2010	138 330,41	184 837	184 837
CTE BARCLAYS BANK PLC		02-Ago-2010	95 174,11	127 172	127 172
CTE BARCLAYS BANK PLC		03-Ago-2010	147 069,90	196 515	196 515
CTE BARCLAYS BANK PLC		04-Ago-2010	67 184,35	89 772	89 772
CTE BARCLAYS BANK PLC		05-Ago-2010	63 343,70	84 640	84 640
CTE BARCLAYS BANK PLC		10-Ago-2010	194 178,89	259 462	259 462
CTE BARCLAYS BANK PLC		11-Ago-2010	14 842,25	19 832	19 832
CTE BARCLAYS BANK PLC		16-Ago-2010	260 006,74	347 421	347 421
CTE BARCLAYS BANK PLC		17-Ago-2010	103 988,82	138 950	138 950
CTE BARCLAYS BANK PLC		18-Ago-2010	187 549,13	250 603	250 603
CTE BARCLAYS BANK PLC		19-Ago-2010	74 629,71	99 720	99 720
CTE BARCLAYS BANK PLC		20-Ago-2010	105 126,68	140 470	140 470
CTE BARCLAYS BANK PLC		23-Ago-2010	33 649,40	44 962	44 962
CTE BARCLAYS BANK PLC		24-Ago-2010	27 762,11	37 096	37 096
CTE BARCLAYS BANK PLC		25-Ago-2010	64 705,79	86 460	86 460
CTE BARCLAYS BANK PLC		26-Ago-2010	27 277,11	36 448	36 448
CTE BARCLAYS BANK PLC		27-Ago-2010	68 405,42	91 403	91 403
CTE BARCLAYS BANK PLC		30-Ago-2010	62 069,53	82 937	82 937
CTE BARCLAYS BANK PLC		04-Ago-2010	2 197 013,36	2 935 649	2 935 649
CTE BARCLAYS BANK PLC		05-Ago-2010	1 835 429,97	2 452 502	2 452 502
CTE BARCLAYS BANK PLC		06-Ago-2010	2 259 645,67	3 019 339	3 019 339
CTE BARCLAYS BANK PLC		09-Ago-2010	2 274 645,35	3 039 381	3 039 381
CTE BARCLAYS BANK PLC		10-Ago-2010	917 372,12	1 225 793	1 225 793
CTE BARCLAYS BANK PLC		12-Ago-2010	2 194 121,33	2 931 785	2 931 785
CTE BARCLAYS BANK PLC		16-Ago-2010	1 815 284,86	2 425 584	2 425 584
CTE BARCLAYS BANK PLC		17-Ago-2010	907 642,43	1 212 792	1 212 792
CTE BARCLAYS BANK PLC		18-Ago-2010	3 136 180,29	4 190 564	4 190 564
CTE BARCLAYS BANK PLC		23-Ago-2010	1 418 453,88	1 895 338	1 895 338
Carried Forward				217 252 623	217 252 623

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE BARCLAYS BANK PLC	24-Ago-2010	3 651 487,92	217 252 623	217 252 623
CTE BARCLAYS BANK PLC	25-Ago-2010	2 283 016,44	4 879 118	4 879 118
CTE BARCLAYS BANK PLC	27-Ago-2010	1 880 401,91	3 050 567	3 050 567
CTE BARCLAYS BANK PLC	31-Ago-2010	2 315 918,34	2 512 593	2 512 593
CTE BARCLAYS BANK PLC	04-Ago-2010	202 986,64	3 094 530	3 094 530
CTE BARCLAYS BANK PLC	05-Ago-2010	164 570,03	271 231	271 231
CTE BARCLAYS BANK PLC	06-Ago-2010	199 154,33	219 898	219 898
CTE BARCLAYS BANK PLC	09-Ago-2010	198 184,65	266 110	266 110
CTE BARCLAYS BANK PLC	10-Ago-2010	82 627,88	264 814	264 814
CTE BARCLAYS BANK PLC	12-Ago-2010	204 785,05	110 407	110 407
CTE BARCLAYS BANK PLC	16-Ago-2010	184 715,14	273 634	273 634
CTE BARCLAYS BANK PLC	17-Ago-2010	92 357,57	246 816	246 816
CTE BARCLAYS BANK PLC	18-Ago-2010	297 760,31	123 408	123 408
CTE BARCLAYS BANK PLC	23-Ago-2010	134 616,72	397 867	397 867
CTE BARCLAYS BANK PLC	24-Ago-2010	348 512,08	179 875	179 875
CTE BARCLAYS BANK PLC	25-Ago-2010	216 983,56	465 682	465 682
CTE BARCLAYS BANK PLC	27-Ago-2010	155 968,09	289 933	289 933
CTE BARCLAYS BANK PLC	31-Ago-2010	184 081,66	208 405	208 405
CTE BNP PARIBAS	02-Ago-2010	365 775,01	245 970	245 970
CTE BNP PARIBAS	03-Ago-2010	384 914,83	488 749	488 749
CTE BNP PARIBAS	04-Ago-2010	698 999,62	514 323	514 323
CTE BNP PARIBAS	05-Ago-2010	452 845,34	934 003	934 003
CTE BNP PARIBAS	06-Ago-2010	567 405,44	605 092	605 092
CTE BNP PARIBAS	09-Ago-2010	424 697,16	758 167	758 167
CTE BNP PARIBAS	10-Ago-2010	227 207,69	567 480	567 480
CTE BNP PARIBAS	11-Ago-2010	324 524,12	303 595	303 595
CTE BNP PARIBAS	12-Ago-2010	294 788,26	433 629	433 629
CTE BNP PARIBAS	13-Ago-2010	359 565,74	393 896	393 896
CTE BNP PARIBAS	16-Ago-2010	249 606,47	480 452	480 452
CTE BNP PARIBAS	17-Ago-2010	462 284,88	333 524	333 524
CTE BNP PARIBAS	18-Ago-2010	357 019,04	617 705	617 705
CTE BNP PARIBAS	19-Ago-2010	407 071,17	477 049	477 049
CTE BNP PARIBAS	20-Ago-2010	415 617,10	543 928	543 928
CTE BNP PARIBAS	23-Ago-2010	438 488,33	555 348	555 348
CTE BNP PARIBAS	24-Ago-2010	437 418,28	585 908	585 908
CTE BNP PARIBAS	25-Ago-2010	511 385,44	584 478	584 478
CTE BNP PARIBAS	26-Ago-2010	485 532,63	683 313	683 313
CTE BNP PARIBAS	27-Ago-2010	348 333,04	648 769	648 769
CTE BNP PARIBAS	30-Ago-2010	366 774,50	465 443	465 443
CTE BNP PARIBAS	31-Ago-2010	331 992,98	490 084	490 084
CTE BNP PARIBAS	03-Ago-2010	4 597 235,57	443 609	443 609
CTE BNP PARIBAS	12-Ago-2010	2 286 585,00	6 142 826	6 142 826
CTE BNP PARIBAS	17-Ago-2010	907 642,43	3 055 335	3 055 335
Carried Forward			1 212 792	1 212 792
			256 672 979	256 672 979

Short-term Investments (Cont'd)		Brought Forward		Date of Sale		Quantity Sold		Sales Proceeds		Cost or other basis	
Description											
								256 672 979		2 440 762	
CTE BNP PARIBAS				23-Ago-2010		1 826 644,49		2 440 762		2 440 762	
CTE BNP PARIBAS				25-Ago-2010		2 948 904,87		3 940 327		3 940 327	
CTE BNP PARIBAS				26-Ago-2010		2 756 235,30		3 682 882		3 682 882	
CTE BNP PARIBAS				27-Ago-2010		1 846 817,54		2 467 718		2 467 718	
CTE BNP PARIBAS				30-Ago-2010		2 773 156,37		3 705 492		3 705 492	
CTE BNP PARIBAS				31-Ago-2010		2 315 918,34		3 094 530		3 094 530	
CTE BNP PARIBAS				03-Ago-2010		402 764,43		538 174		538 174	
CTE BNP PARIBAS				12-Ago-2010		213 415,00		285 165		285 165	
CTE BNP PARIBAS				17-Ago-2010		92 357,57		123 408		123 408	
CTE BNP PARIBAS				23-Ago-2010		173 355,51		231 638		231 638	
CTE BNP PARIBAS				25-Ago-2010		280 271,25		374 498		374 498	
CTE BNP PARIBAS				26-Ago-2010		243 764,70		325 718		325 718	
CTE BNP PARIBAS				27-Ago-2010		153 182,46		204 682		204 682	
CTE BNP PARIBAS				30-Ago-2010		226 843,63		303 108		303 108	
CTE BNP PARIBAS				31-Ago-2010		184 081,66		245 970		245 970	
CTE CREDIT AGRICOLE INDOSUEZ SA				02-Ago-2010		99 319,05		132 710		132 710	
CTE CREDIT AGRICOLE INDOSUEZ SA				03-Ago-2010		104 516,10		139 654		139 654	
CTE CREDIT AGRICOLE INDOSUEZ SA				04-Ago-2010		189 799,68		253 610		253 610	
CTE CREDIT AGRICOLE INDOSUEZ SA				05-Ago-2010		122 961,30		164 301		164 301	
CTE CREDIT AGRICOLE INDOSUEZ SA				06-Ago-2010		125 434,83		167 606		167 606	
CTE CREDIT AGRICOLE INDOSUEZ SA				09-Ago-2010		115 318,21		154 088		154 088	
CTE CREDIT AGRICOLE INDOSUEZ SA				10-Ago-2010		104 816,23		140 055		140 055	
CTE CREDIT AGRICOLE INDOSUEZ SA				11-Ago-2010		115 112,46		153 813		153 813	
CTE CREDIT AGRICOLE INDOSUEZ SA				12-Ago-2010		121 600,16		162 482		162 482	
CTE CREDIT AGRICOLE INDOSUEZ SA				13-Ago-2010		108 742,36		145 302		145 302	
CTE CREDIT AGRICOLE INDOSUEZ SA				16-Ago-2010		102 962,67		137 579		137 579	
CTE CREDIT AGRICOLE INDOSUEZ SA				17-Ago-2010		188 513,09		251 891		251 891	
CTE CREDIT AGRICOLE INDOSUEZ SA				18-Ago-2010		147 270,36		196 783		196 783	
CTE CREDIT AGRICOLE INDOSUEZ SA				19-Ago-2010		111 944,57		149 580		149 580	
CTE CREDIT AGRICOLE INDOSUEZ SA				20-Ago-2010		121 017,92		161 704		161 704	
CTE CREDIT AGRICOLE INDOSUEZ SA				23-Ago-2010		127 677,48		170 603		170 603	
CTE CREDIT AGRICOLE INDOSUEZ SA				24-Ago-2010		123 726,89		165 324		165 324	
CTE CREDIT AGRICOLE INDOSUEZ SA				25-Ago-2010		142 352,74		190 212		190 212	
CTE CREDIT AGRICOLE INDOSUEZ SA				26-Ago-2010		135 021,72		180 416		180 416	
CTE CREDIT AGRICOLE INDOSUEZ SA				27-Ago-2010		138 355,80		184 871		184 871	
CTE CREDIT AGRICOLE INDOSUEZ SA				30-Ago-2010		139 656,45		186 609		186 609	
CTE CREDIT AGRICOLE INDOSUEZ SA				31-Ago-2010		136 947,10		182 989		182 989	
CTE CREDIT AGRICOLE INDOSUEZ SA				16-Ago-2010		1 815 284,86		2 425 584		2 425 584	
CTE CREDIT AGRICOLE INDOSUEZ SA				17-Ago-2010		1 815 284,86		2 425 584		2 425 584	
CTE CREDIT AGRICOLE INDOSUEZ SA				18-Ago-2010		1 826 578,09		2 440 674		2 440 674	
CTE CREDIT AGRICOLE INDOSUEZ SA				19-Ago-2010		1 830 395,91		2 445 775		2 445 775	
CTE CREDIT AGRICOLE INDOSUEZ SA				20-Ago-2010		1 832 247,87		2 448 250		2 448 250	
CTE CREDIT AGRICOLE INDOSUEZ SA				23-Ago-2010		1 826 644,49		2 440 762		2 440 762	
								297 035 862		297 035 862	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE CREDIT AGRICOLE INDOSUEZ SA	24-Ago-2010	1 825 743,94	297 035 862	297 035 862
CTE CREDIT AGRICOLE INDOSUEZ SA	25-Ago-2010	1 826 413,15	2 439 559	2 439 559
CTE CREDIT AGRICOLE INDOSUEZ SA	26-Ago-2010	1 837 490,20	2 440 453	2 440 453
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Ago-2010	1 846 817,54	2 455 254	2 455 254
CTE CREDIT AGRICOLE INDOSUEZ SA	30-Ago-2010	1 848 770,91	2 467 718	2 467 718
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Ago-2010	1 852 734,67	2 470 328	2 470 328
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Ago-2010	184 715,14	2 475 624	2 475 624
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Ago-2010	184 715,14	246 816	246 816
CTE CREDIT AGRICOLE INDOSUEZ SA	18-Ago-2010	173 421,91	231 726	231 726
CTE CREDIT AGRICOLE INDOSUEZ SA	19-Ago-2010	169 604,09	226 625	226 625
CTE CREDIT AGRICOLE INDOSUEZ SA	20-Ago-2010	167 752,13	224 150	224 150
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Ago-2010	173 355,51	231 638	231 638
CTE CREDIT AGRICOLE INDOSUEZ SA	24-Ago-2010	174 256,06	232 841	232 841
CTE CREDIT AGRICOLE INDOSUEZ SA	25-Ago-2010	173 586,85	231 947	231 947
CTE CREDIT AGRICOLE INDOSUEZ SA	26-Ago-2010	162 509,80	217 146	217 146
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Ago-2010	153 182,46	204 682	204 682
CTE CREDIT AGRICOLE INDOSUEZ SA	30-Ago-2010	151 229,09	202 072	202 072
CTE CREDIT AGRICOLE INDOSUEZ SA	31-Ago-2010	147 265,33	196 776	196 776
CTE DANSKE BANK A/S	02-Ago-2010	77 597,35	103 686	103 686
CTE DANSKE BANK A/S	03-Ago-2010	84 457,45	112 852	112 852
CTE DANSKE BANK A/S	04-Ago-2010	157 458,38	210 396	210 396
CTE DANSKE BANK A/S	05-Ago-2010	197 849,67	264 367	264 367
CTE DANSKE BANK A/S	06-Ago-2010	81 419,75	108 793	108 793
CTE DANSKE BANK A/S	12-Ago-2010	28 877,97	38 587	38 587
CTE DANSKE BANK A/S	17-Ago-2010	95 208,63	127 218	127 218
CTE DANSKE BANK A/S	18-Ago-2010	59 503,17	79 508	79 508
CTE DANSKE BANK A/S	19-Ago-2010	49 753,14	66 480	66 480
CTE DANSKE BANK A/S	23-Ago-2010	27 946,55	37 342	37 342
CTE DANSKE BANK A/S	24-Ago-2010	37 493,00	50 098	50 098
CTE DANSKE BANK A/S	25-Ago-2010	12 934,05	17 282	17 282
CTE DANSKE BANK A/S	26-Ago-2010	20 450,26	27 326	27 326
CTE DANSKE BANK A/S	27-Ago-2010	1 047,14	1 399	1 399
CTE DANSKE BANK A/S	30-Ago-2010	48 439,70	64 725	64 725
CTE DANSKE BANK A/S	03-Ago-2010	3 341 411,08	4 464 793	4 464 793
CTE DANSKE BANK A/S	04-Ago-2010	2 591 356,72	3 462 571	3 462 571
CTE DANSKE BANK A/S	05-Ago-2010	1 835 429,97	2 452 502	2 452 502
CTE DANSKE BANK A/S	13-Ago-2010	1 820 461,86	2 432 501	2 432 501
CTE DANSKE BANK A/S	17-Ago-2010	907 642,43	1 212 792	1 212 792
CTE DANSKE BANK A/S	23-Ago-2010	1 826 644,49	2 440 762	2 440 762
CTE DANSKE BANK A/S	24-Ago-2010	3 651 487,89	4 879 118	4 879 118
CTE DANSKE BANK A/S	25-Ago-2010	2 283 016,44	3 050 567	3 050 567
CTE DANSKE BANK A/S	26-Ago-2010	2 756 235,30	3 682 882	3 682 882
CTE DANSKE BANK A/S	27-Ago-2010	1 672 446,74	2 234 723	2 234 723
Carried Forward			346 101 303	346 101 303

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE DANSKE BANK A/S	30-Ago-2010	2 773 156,37	346 101 303	346 101 303
CTE DANSKE BANK A/S	31-Ago-2010	2 315 918,34	3 705 492	3 705 492
CTE DANSKE BANK A/S	03-Ago-2010	292 741,48	3 094 530	3 094 530
CTE DANSKE BANK A/S	04-Ago-2010	239 420,84	391 161	391 161
CTE DANSKE BANK A/S	05-Ago-2010	164 570,03	319 914	319 914
CTE DANSKE BANK A/S	13-Ago-2010	179 538,14	219 898	219 898
CTE DANSKE BANK A/S	17-Ago-2010	92 357,57	239 899	239 899
CTE DANSKE BANK A/S	23-Ago-2010	173 355,51	123 408	123 408
CTE DANSKE BANK A/S	24-Ago-2010	348 512,11	231 638	231 638
CTE DANSKE BANK A/S	25-Ago-2010	216 983,56	465 682	465 682
CTE DANSKE BANK A/S	26-Ago-2010	243 764,70	289 933	289 933
CTE DANSKE BANK A/S	27-Ago-2010	138 719,47	325 718	325 718
CTE DANSKE BANK A/S	30-Ago-2010	226 843,63	185 357	185 357
CTE DANSKE BANK A/S	31-Ago-2010	184 081,66	303 108	303 108
CTE DEN NORSKE BANK	05-Ago-2010	697 222,54	245 970	245 970
CTE DEN NORSKE BANK	05-Ago-2010	62 515,02	931 629	931 629
CTE DEUTSCHE BANK AG	02-Ago-2010	6 019,34	83 533	83 533
CTE DEUTSCHE BANK AG	03-Ago-2010	6 334,31	8 043	8 043
CTE DEUTSCHE BANK AG	04-Ago-2010	11 503,01	8 464	8 464
CTE DEUTSCHE BANK AG	05-Ago-2010	7 452,20	15 370	15 370
CTE DEUTSCHE BANK AG	06-Ago-2010	7 602,11	9 958	9 958
CTE DEUTSCHE BANK AG	09-Ago-2010	6 988,98	10 158	10 158
CTE DEUTSCHE BANK AG	10-Ago-2010	6 352,50	9 339	9 339
CTE DEUTSCHE BANK AG	11-Ago-2010	6 976,51	8 488	8 488
CTE DEUTSCHE BANK AG	12-Ago-2010	7 369,71	9 322	9 322
CTE DEUTSCHE BANK AG	13-Ago-2010	6 590,45	9 847	9 847
CTE DEUTSCHE BANK AG	16-Ago-2010	6 240,16	8 806	8 806
CTE DEUTSCHE BANK AG	17-Ago-2010	11 425,04	8 338	8 338
CTE DEUTSCHE BANK AG	18-Ago-2010	8 925,48	15 266	15 266
CTE DEUTSCHE BANK AG	19-Ago-2010	6 784,52	11 926	11 926
CTE DEUTSCHE BANK AG	02-Ago-2010	2 852 692,89	9 065	9 065
CTE DEUTSCHE BANK AG	03-Ago-2010	2 850 286,05	3 811 768	3 811 768
CTE DEUTSCHE BANK AG	04-Ago-2010	2 837 808,92	3 808 552	3 808 552
CTE DEUTSCHE BANK AG	05-Ago-2010	2 844 916,45	3 791 880	3 791 880
CTE DEUTSCHE BANK AG	06-Ago-2010	2 848 910,68	3 801 377	3 801 377
CTE DEUTSCHE BANK AG	09-Ago-2010	4 691 261,14	3 806 714	3 806 714
CTE DEUTSCHE BANK AG	10-Ago-2010	4 678 597,81	6 268 463	6 268 463
CTE DEUTSCHE BANK AG	11-Ago-2010	4 669 366,88	6 251 542	6 251 542
CTE DEUTSCHE BANK AG	12-Ago-2010	4 664 633,40	6 239 208	6 239 208
CTE DEUTSCHE BANK AG	13-Ago-2010	4 642 177,74	6 232 883	6 232 883
CTE DEUTSCHE BANK AG	16-Ago-2010	4 628 976,40	6 202 878	6 202 878
CTE DEUTSCHE BANK AG	17-Ago-2010	4 628 976,40	6 185 238	6 185 238
CTE DEUTSCHE BANK AG	18-Ago-2010	4 657 774,12	6 185 238	6 185 238
Carried Forward			6 223 718	6 223 718
			426 210 026	426 210 026

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE DEUTSCHE BANK AG		19-Ago-2010	4 667 509,57	426 210 026	426 210 026
CTE DEUTSCHE BANK AG		20-Ago-2010	1 832 247,87	6 236 726	6 236 726
CTE DEUTSCHE BANK AG		23-Ago-2010	1 826 644,49	2 448 250	2 448 250
CTE DEUTSCHE BANK AG		24-Ago-2010	1 825 743,94	2 440 762	2 440 762
CTE DEUTSCHE BANK AG		25-Ago-2010	1 826 413,15	2 439 559	2 439 559
CTE DEUTSCHE BANK AG		26-Ago-2010	1 837 490,20	2 440 453	2 440 453
CTE DEUTSCHE BANK AG		27-Ago-2010	1 846 817,54	2 455 254	2 455 254
CTE DEUTSCHE BANK AG		30-Ago-2010	1 848 770,91	2 467 718	2 467 718
CTE DEUTSCHE BANK AG		31-Ago-2010	1 852 734,67	2 470 328	2 470 328
CTE DEUTSCHE BANK AG		02-Ago-2010	247 307,11	2 475 624	2 475 624
CTE DEUTSCHE BANK AG		03-Ago-2010	249 713,95	330 452	330 452
CTE DEUTSCHE BANK AG		04-Ago-2010	262 191,08	333 668	333 668
CTE DEUTSCHE BANK AG		05-Ago-2010	255 083,55	350 340	350 340
CTE DEUTSCHE BANK AG		06-Ago-2010	251 089,32	340 843	340 843
CTE DEUTSCHE BANK AG		09-Ago-2010	408 738,86	335 506	335 506
CTE DEUTSCHE BANK AG		10-Ago-2010	421 402,19	546 157	546 157
CTE DEUTSCHE BANK AG		11-Ago-2010	430 633,12	563 078	563 078
CTE DEUTSCHE BANK AG		12-Ago-2010	435 366,60	575 412	575 412
CTE DEUTSCHE BANK AG		13-Ago-2010	457 822,26	581 737	581 737
CTE DEUTSCHE BANK AG		16-Ago-2010	471 023,60	611 742	611 742
CTE DEUTSCHE BANK AG		17-Ago-2010	471 023,60	629 382	629 382
CTE DEUTSCHE BANK AG		18-Ago-2010	442 225,88	629 382	629 382
CTE DEUTSCHE BANK AG		19-Ago-2010	432 490,43	590 902	590 902
CTE DEUTSCHE BANK AG		20-Ago-2010	167 752,13	577 894	577 894
CTE DEUTSCHE BANK AG		23-Ago-2010	173 355,51	224 150	224 150
CTE DEUTSCHE BANK AG		24-Ago-2010	174 256,06	231 638	231 638
CTE DEUTSCHE BANK AG		25-Ago-2010	173 586,85	232 841	232 841
CTE DEUTSCHE BANK AG		26-Ago-2010	162 509,80	231 947	231 947
CTE DEUTSCHE BANK AG		27-Ago-2010	153 182,46	217 146	217 146
CTE DEUTSCHE BANK AG		30-Ago-2010	151 229,09	204 682	204 682
CTE DEUTSCHE BANK AG		31-Ago-2010	147 265,33	202 072	202 072
CTE ING BANK NV		02-Ago-2010	2 530 614,66	202 072	202 072
CTE ING BANK NV		02-Ago-2010	219 385,34	196 776	196 776
CTE JP MORGAN CHASE BANK		03-Ago-2010	1 370,66	3 381 407	3 381 407
CTE JP MORGAN CHASE BANK		04-Ago-2010	118 052,84	293 143	293 143
CTE JP MORGAN CHASE BANK		10-Ago-2010	72 796,21	1 831	1 831
CTE JP MORGAN CHASE BANK		11-Ago-2010	2 980 370,86	157 742	157 742
CTE JP MORGAN CHASE BANK		12-Ago-2010	119 802,05	97 270	97 270
CTE JP MORGAN CHASE BANK		30-Ago-2010	2 301 236,95	3 982 372	3 982 372
CTE JP MORGAN CHASE BANK		03-Ago-2010	120,10	160 079	160 079
CTE JP MORGAN CHASE BANK		04-Ago-2010	10 907,16	3 074 913	3 074 913
CTE JP MORGAN CHASE BANK		10-Ago-2010	6 556,79	160	160
CTE JP MORGAN CHASE BANK		11-Ago-2010	274 865,20	14 574	14 574
				8 761	8 761
				367 275	367 275
Carried Forward				472 361 973	472 361 973

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE JP MORGAN CHASE BANK	12-Ago-2010	11 181,57	472 361 973	472 361 973
CTE JP MORGAN CHASE BANK	30-Ago-2010	188 240,71	14 941	14 941
CTE LLOYDS TSB BANK PLC	02-Ago-2010	35 112,80	251 527	251 527
CTE LLOYDS TSB BANK PLC	03-Ago-2010	36 950,13	46 918	46 918
CTE LLOYDS TSB BANK PLC	04-Ago-2010	67 100,90	49 373	49 373
CTE LLOYDS TSB BANK PLC	05-Ago-2010	43 471,17	89 660	89 660
CTE LLOYDS TSB BANK PLC	06-Ago-2010	44 345,65	58 086	58 086
CTE LLOYDS TSB BANK PLC	09-Ago-2010	40 769,06	59 255	59 255
CTE LLOYDS TSB BANK PLC	10-Ago-2010	37 056,24	54 476	54 476
CTE LLOYDS TSB BANK PLC	11-Ago-2010	40 696,33	49 515	49 515
CTE LLOYDS TSB BANK PLC	12-Ago-2010	42 989,96	54 378	54 378
CTE LLOYDS TSB BANK PLC	13-Ago-2010	38 444,27	57 443	57 443
CTE LLOYDS TSB BANK PLC	16-Ago-2010	36 400,94	51 369	51 369
CTE LLOYDS TSB BANK PLC	17-Ago-2010	66 646,04	48 639	48 639
CTE LLOYDS TSB BANK PLC	18-Ago-2010	52 065,28	89 052	89 052
CTE LLOYDS TSB BANK PLC	19-Ago-2010	39 576,36	69 570	69 570
CTE LLOYDS TSB BANK PLC	20-Ago-2010	42 784,11	52 882	52 882
CTE LLOYDS TSB BANK PLC	23-Ago-2010	128 967,16	57 168	57 168
CTE LLOYDS TSB BANK PLC	24-Ago-2010	124 976,65	172 326	172 326
CTE LLOYDS TSB BANK PLC	25-Ago-2010	143 790,65	166 994	166 994
CTE LLOYDS TSB BANK PLC	26-Ago-2010	136 385,57	192 133	192 133
CTE LLOYDS TSB BANK PLC	27-Ago-2010	210 883,26	182 238	182 238
CTE LLOYDS TSB BANK PLC	30-Ago-2010	307 526,32	281 782	281 782
CTE LLOYDS TSB BANK PLC	31-Ago-2010	466 865,13	410 917	410 917
CTE LLOYDS TSB BANK PLC	02-Ago-2010	2 852 692,89	623 825	623 825
CTE LLOYDS TSB BANK PLC	03-Ago-2010	2 850 286,05	3 811 768	3 811 768
CTE LLOYDS TSB BANK PLC	04-Ago-2010	4 668 653,39	3 808 552	3 808 552
CTE LLOYDS TSB BANK PLC	05-Ago-2010	4 680 346,42	6 238 255	6 238 255
CTE LLOYDS TSB BANK PLC	06-Ago-2010	4 686 917,57	6 253 879	6 253 879
CTE LLOYDS TSB BANK PLC	09-Ago-2010	4 691 261,14	6 262 659	6 262 659
CTE LLOYDS TSB BANK PLC	10-Ago-2010	4 678 597,81	6 268 463	6 268 463
CTE LLOYDS TSB BANK PLC	11-Ago-2010	4 669 366,88	6 251 542	6 251 542
CTE LLOYDS TSB BANK PLC	12-Ago-2010	4 664 633,40	6 239 208	6 239 208
CTE LLOYDS TSB BANK PLC	13-Ago-2010	4 642 177,74	6 232 883	6 232 883
CTE LLOYDS TSB BANK PLC	16-Ago-2010	4 628 976,40	6 202 878	6 202 878
CTE LLOYDS TSB BANK PLC	17-Ago-2010	4 628 976,40	6 185 238	6 185 238
CTE LLOYDS TSB BANK PLC	18-Ago-2010	4 657 774,12	6 185 238	6 185 238
CTE LLOYDS TSB BANK PLC	19-Ago-2010	4 667 509,57	6 223 718	6 223 718
CTE LLOYDS TSB BANK PLC	20-Ago-2010	4 672 232,07	6 236 726	6 236 726
CTE LLOYDS TSB BANK PLC	23-Ago-2010	1 826 644,49	6 243 036	6 243 036
CTE LLOYDS TSB BANK PLC	24-Ago-2010	1 825 743,94	2 440 762	2 440 762
CTE LLOYDS TSB BANK PLC	25-Ago-2010	1 826 413,15	2 439 559	2 439 559
CTE LLOYDS TSB BANK PLC	26-Ago-2010	1 837 490,20	2 440 453	2 440 453
			2 455 254	2 455 254
Carried Forward			573 966 514	573 966 514

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	27-Ago-2010	1 846 817,54	573 966 514	573 966 514
CTE LLOYDS TSB BANK PLC	30-Ago-2010	1 848 770,91	2 467 718	2 467 718
CTE LLOYDS TSB BANK PLC	31-Ago-2010	1 852 734,67	2 470 328	2 470 328
CTE LLOYDS TSB BANK PLC	02-Ago-2010	247 307,11	2 475 624	2 475 624
CTE LLOYDS TSB BANK PLC	03-Ago-2010	249 713,95	330 452	330 452
CTE LLOYDS TSB BANK PLC	04-Ago-2010	431 346,61	333 668	333 668
CTE LLOYDS TSB BANK PLC	05-Ago-2010	419 653,58	576 365	576 365
CTE LLOYDS TSB BANK PLC	06-Ago-2010	413 082,43	560 741	560 741
CTE LLOYDS TSB BANK PLC	09-Ago-2010	408 738,86	551 961	551 961
CTE LLOYDS TSB BANK PLC	10-Ago-2010	421 402,19	546 157	546 157
CTE LLOYDS TSB BANK PLC	11-Ago-2010	430 633,12	563 078	563 078
CTE LLOYDS TSB BANK PLC	12-Ago-2010	435 366,60	575 412	575 412
CTE LLOYDS TSB BANK PLC	13-Ago-2010	457 822,26	581 737	581 737
CTE LLOYDS TSB BANK PLC	16-Ago-2010	471 023,60	611 742	611 742
CTE LLOYDS TSB BANK PLC	17-Ago-2010	471 023,60	629 382	629 382
CTE LLOYDS TSB BANK PLC	18-Ago-2010	442 225,88	629 382	629 382
CTE LLOYDS TSB BANK PLC	19-Ago-2010	432 490,43	590 902	590 902
CTE LLOYDS TSB BANK PLC	20-Ago-2010	427 767,93	577 894	577 894
CTE LLOYDS TSB BANK PLC	23-Ago-2010	173 355,51	571 584	571 584
CTE LLOYDS TSB BANK PLC	24-Ago-2010	174 256,06	231 638	231 638
CTE LLOYDS TSB BANK PLC	25-Ago-2010	173 586,85	232 841	232 841
CTE LLOYDS TSB BANK PLC	26-Ago-2010	162 509,80	231 947	231 947
CTE LLOYDS TSB BANK PLC	27-Ago-2010	153 182,46	217 146	217 146
CTE LLOYDS TSB BANK PLC	30-Ago-2010	151 229,09	204 682	204 682
CTE LLOYDS TSB BANK PLC	31-Ago-2010	147 265,33	202 072	202 072
CTE NATIONAL AUSTRALIA BANK LTD	02-Ago-2010	30 096,68	196 776	196 776
CTE NATIONAL AUSTRALIA BANK LTD	04-Ago-2010	97 074,92	40 215	40 215
CTE NATIONAL AUSTRALIA BANK LTD	05-Ago-2010	71 768,99	129 712	129 712
CTE NATIONAL AUSTRALIA BANK LTD	09-Ago-2010	65 933,72	95 898	95 898
CTE NATIONAL AUSTRALIA BANK LTD	11-Ago-2010	29 792,16	88 101	88 101
CTE NATIONAL AUSTRALIA BANK LTD	16-Ago-2010	54 526,00	39 808	39 808
CTE NATIONAL AUSTRALIA BANK LTD	17-Ago-2010	114 250,36	72 858	72 858
CTE NATIONAL AUSTRALIA BANK LTD	18-Ago-2010	183 567,29	152 661	152 661
CTE NATIONAL AUSTRALIA BANK LTD	19-Ago-2010	125 965,91	245 283	245 283
CTE NATIONAL AUSTRALIA BANK LTD	20-Ago-2010	112 605,46	168 316	168 316
CTE NATIONAL AUSTRALIA BANK LTD	23-Ago-2010	81 765,18	150 463	150 463
CTE NATIONAL AUSTRALIA BANK LTD	24-Ago-2010	149 222,13	109 255	109 255
CTE NATIONAL AUSTRALIA BANK LTD	26-Ago-2010	75 980,39	199 391	199 391
CTE NATIONAL AUSTRALIA BANK LTD	27-Ago-2010	10 141,00	101 525	101 525
CTE NATIONAL AUSTRALIA BANK LTD	30-Ago-2010	42 320,14	13 550	13 550
CTE NATIONAL AUSTRALIA BANK LTD	31-Ago-2010	23 842,29	56 548	56 548
CTE NATIONAL AUSTRALIA BANK LTD	02-Ago-2010	4 371 061,68	31 858	31 858
CTE NATIONAL AUSTRALIA BANK LTD	03-Ago-2010	1 838 894,23	5 840 613	5 840 613
			2 457 130	2 457 130
Carried Forward			601 120 924	601 120 924

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis	
			601 120 924	2 432 501	601 120 924	2 432 501
Brought Forward						
CTE NATIONAL AUSTRALIA BANK LTD	13-Ago-2010	1 820 461,83				601 120 924
CTE NATIONAL AUSTRALIA BANK LTD	17-Ago-2010	907 642,44				2 432 501
CTE NATIONAL AUSTRALIA BANK LTD	20-Ago-2010	2 724 222,80				1 212 792
CTE NATIONAL AUSTRALIA BANK LTD	23-Ago-2010	1 826 644,49				3 640 107
CTE NATIONAL AUSTRALIA BANK LTD	24-Ago-2010	1 502 478,27				2 440 762
CTE NATIONAL AUSTRALIA BANK LTD	25-Ago-2010	2 283 016,44				2 007 611
CTE NATIONAL AUSTRALIA BANK LTD	26-Ago-2010	2 756 235,30				3 050 567
CTE NATIONAL AUSTRALIA BANK LTD	27-Ago-2010	1 846 817,54				3 682 882
CTE NATIONAL AUSTRALIA BANK LTD	30-Ago-2010	2 773 156,37				2 467 718
CTE NATIONAL AUSTRALIA BANK LTD	31-Ago-2010	2 315 918,34				3 705 492
CTE NATIONAL AUSTRALIA BANK LTD	02-Ago-2010	378 938,32				3 094 530
CTE NATIONAL AUSTRALIA BANK LTD	03-Ago-2010	161 105,77				506 337
CTE NATIONAL AUSTRALIA BANK LTD	13-Ago-2010	179 538,17				215 270
CTE NATIONAL AUSTRALIA BANK LTD	17-Ago-2010	92 357,56				239 899
CTE NATIONAL AUSTRALIA BANK LTD	20-Ago-2010	249 417,20				123 408
CTE NATIONAL AUSTRALIA BANK LTD	23-Ago-2010	173 355,51				333 271
CTE NATIONAL AUSTRALIA BANK LTD	24-Ago-2010	143 402,33				231 638
CTE NATIONAL AUSTRALIA BANK LTD	25-Ago-2010	216 983,56				191 614
CTE NATIONAL AUSTRALIA BANK LTD	26-Ago-2010	243 764,70				289 933
CTE NATIONAL AUSTRALIA BANK LTD	27-Ago-2010	153 182,46				325 718
CTE NATIONAL AUSTRALIA BANK LTD	30-Ago-2010	226 843,63				204 682
CTE NATIONAL AUSTRALIA BANK LTD	31-Ago-2010	184 081,66				303 108
CTE NATIONWIDE BUILDING SOCIETY	02-Ago-2010	100 322,27				245 970
CTE NATIONWIDE BUILDING SOCIETY	03-Ago-2010	105 571,81				134 051
CTE NATIONWIDE BUILDING SOCIETY	04-Ago-2010	191 716,85				141 065
CTE NATIONWIDE BUILDING SOCIETY	05-Ago-2010	124 203,33				256 172
CTE NATIONWIDE BUILDING SOCIETY	06-Ago-2010	126 701,84				165 960
CTE NATIONWIDE BUILDING SOCIETY	09-Ago-2010	116 483,04				169 299
CTE NATIONWIDE BUILDING SOCIETY	10-Ago-2010	105 874,98				155 645
CTE NATIONWIDE BUILDING SOCIETY	11-Ago-2010	116 275,21				141 470
CTE NATIONWIDE BUILDING SOCIETY	12-Ago-2010	122 828,44				155 367
CTE NATIONWIDE BUILDING SOCIETY	13-Ago-2010	109 840,77				164 123
CTE NATIONWIDE BUILDING SOCIETY	16-Ago-2010	104 002,69				146 769
CTE NATIONWIDE BUILDING SOCIETY	17-Ago-2010	190 417,26				138 968
CTE NATIONWIDE BUILDING SOCIETY	18-Ago-2010	148 757,94				254 436
CTE NATIONWIDE BUILDING SOCIETY	19-Ago-2010	113 075,32				198 770
CTE NATIONWIDE BUILDING SOCIETY	20-Ago-2010	122 240,32				151 091
CTE NATIONWIDE BUILDING SOCIETY	23-Ago-2010	128 967,16				163 338
CTE NATIONWIDE BUILDING SOCIETY	24-Ago-2010	124 976,65				172 326
CTE NATIONWIDE BUILDING SOCIETY	25-Ago-2010	143 790,65				166 994
CTE NATIONWIDE BUILDING SOCIETY	26-Ago-2010	136 385,57				192 133
CTE NATIONWIDE BUILDING SOCIETY	27-Ago-2010	139 753,33				182 238
CTE NATIONWIDE BUILDING SOCIETY	30-Ago-2010	141 067,12				186 738
						188 494
Carried Forward			635 692 183			635 692 183

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONWIDE BUILDING SOCIETY	31-Ago-2010	138 330,41	184 837	635 692 183
CTE NORDEA BANK FINLAND PLC	02-Ago-2010	40 128,91	53 620	184 837
CTE NORDEA BANK FINLAND PLC	03-Ago-2010	42 228,73	56 426	53 620
CTE NORDEA BANK FINLAND PLC	04-Ago-2010	76 686,74	102 469	56 426
CTE NORDEA BANK FINLAND PLC	05-Ago-2010	49 681,33	66 384	102 469
CTE NORDEA BANK FINLAND PLC	06-Ago-2010	50 680,74	67 720	66 384
CTE NORDEA BANK FINLAND PLC	09-Ago-2010	46 593,21	62 258	67 720
CTE NORDEA BANK FINLAND PLC	10-Ago-2010	42 349,99	56 588	62 258
CTE NORDEA BANK FINLAND PLC	11-Ago-2010	46 510,09	62 147	56 588
CTE NORDEA BANK FINLAND PLC	12-Ago-2010	49 131,38	65 649	62 147
CTE NORDEA BANK FINLAND PLC	13-Ago-2010	43 936,31	58 708	65 649
CTE NORDEA BANK FINLAND PLC	16-Ago-2010	41 601,08	55 587	58 708
CTE NORDEA BANK FINLAND PLC	17-Ago-2010	76 166,91	101 774	55 587
CTE NORDEA BANK FINLAND PLC	18-Ago-2010	59 503,17	79 508	101 774
CTE NORDEA BANK FINLAND PLC	19-Ago-2010	45 230,13	60 436	79 508
CTE NORDEA BANK FINLAND PLC	20-Ago-2010	48 896,13	65 335	60 436
CTE NORDEA BANK FINLAND PLC	24-Ago-2010	49 990,66	66 798	65 335
CTE NORDEA BANK FINLAND PLC	25-Ago-2010	57 516,26	76 853	66 798
CTE NORDEA BANK FINLAND PLC	26-Ago-2010	54 534,23	72 895	76 853
CTE NORDEA BANK FINLAND PLC	27-Ago-2010	55 901,33	74 695	72 895
CTE NORDEA BANK FINLAND PLC	30-Ago-2010	56 426,85	75 398	74 695
CTE NORDEA BANK FINLAND PLC	31-Ago-2010	55 332,16	73 935	75 398
CTE NORDEA BANK FINLAND PLC	02-Ago-2010	4 601 117,56	6 148 013	73 935
CTE NORDEA BANK FINLAND PLC	03-Ago-2010	4 597 235,57	6 142 826	6 148 013
CTE NORDEA BANK FINLAND PLC	04-Ago-2010	4 577 111,17	6 115 936	6 142 826
CTE NORDEA BANK FINLAND PLC	05-Ago-2010	4 588 574,92	6 131 254	6 115 936
CTE NORDEA BANK FINLAND PLC	06-Ago-2010	4 595 017,23	6 139 862	6 131 254
CTE NORDEA BANK FINLAND PLC	09-Ago-2010	4 599 275,63	6 145 552	6 139 862
CTE NORDEA BANK FINLAND PLC	10-Ago-2010	4 586 860,59	6 128 963	6 145 552
CTE NORDEA BANK FINLAND PLC	11-Ago-2010	4 577 810,66	6 116 871	6 128 963
CTE NORDEA BANK FINLAND PLC	12-Ago-2010	4 573 169,99	6 110 670	6 116 871
CTE NORDEA BANK FINLAND PLC	13-Ago-2010	4 551 154,64	6 081 253	6 110 670
CTE NORDEA BANK FINLAND PLC	16-Ago-2010	1 815 284,87	2 425 584	6 081 253
CTE NORDEA BANK FINLAND PLC	17-Ago-2010	1 815 284,86	2 425 584	2 425 584
CTE NORDEA BANK FINLAND PLC	18-Ago-2010	1 826 578,09	2 440 674	2 425 584
CTE NORDEA BANK FINLAND PLC	19-Ago-2010	1 830 395,91	2 445 775	2 440 674
CTE NORDEA BANK FINLAND PLC	20-Ago-2010	1 832 247,87	2 448 250	2 445 775
CTE NORDEA BANK FINLAND PLC	23-Ago-2010	1 826 644,49	2 440 762	2 448 250
CTE NORDEA BANK FINLAND PLC	24-Ago-2010	1 825 743,94	2 439 559	2 440 762
CTE NORDEA BANK FINLAND PLC	25-Ago-2010	1 826 413,15	2 440 453	2 439 559
CTE NORDEA BANK FINLAND PLC	26-Ago-2010	1 837 490,20	2 455 254	2 440 453
CTE NORDEA BANK FINLAND PLC	27-Ago-2010	1 846 817,54	2 467 718	2 455 254
CTE NORDEA BANK FINLAND PLC	30-Ago-2010	1 848 770,91	2 470 328	2 467 718
Carried Forward			725 493 343	725 493 343

Description	Date of Sale	Quantity Sold	Brought Forward		Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					725 493 343	725 493 343
CTE NORDEA BANK FINLAND PLC	31-Ago-2010	1 852 734,67			2 475 624	2 475 624
CTE NORDEA BANK FINLAND PLC	02-Ago-2010	398 882,44			532 987	532 987
CTE NORDEA BANK FINLAND PLC	03-Ago-2010	402 764,43			538 174	538 174
CTE NORDEA BANK FINLAND PLC	04-Ago-2010	422 888,83			565 064	565 064
CTE NORDEA BANK FINLAND PLC	05-Ago-2010	411 425,08			549 746	549 746
CTE NORDEA BANK FINLAND PLC	06-Ago-2010	404 982,77			541 138	541 138
CTE NORDEA BANK FINLAND PLC	09-Ago-2010	400 724,37			535 448	535 448
CTE NORDEA BANK FINLAND PLC	10-Ago-2010	413 139,41			552 037	552 037
CTE NORDEA BANK FINLAND PLC	11-Ago-2010	422 189,34			564 129	564 129
CTE NORDEA BANK FINLAND PLC	12-Ago-2010	426 830,01			570 330	570 330
CTE NORDEA BANK FINLAND PLC	13-Ago-2010	448 845,36			599 747	599 747
CTE NORDEA BANK FINLAND PLC	16-Ago-2010	184 715,13			246 816	246 816
CTE NORDEA BANK FINLAND PLC	17-Ago-2010	184 715,14			246 816	246 816
CTE NORDEA BANK FINLAND PLC	18-Ago-2010	173 421,91			231 726	231 726
CTE NORDEA BANK FINLAND PLC	19-Ago-2010	169 604,09			226 625	226 625
CTE NORDEA BANK FINLAND PLC	20-Ago-2010	167 752,13			224 150	224 150
CTE NORDEA BANK FINLAND PLC	23-Ago-2010	173 355,51			231 638	231 638
CTE NORDEA BANK FINLAND PLC	24-Ago-2010	174 256,06			232 841	232 841
CTE NORDEA BANK FINLAND PLC	25-Ago-2010	173 586,85			231 947	231 947
CTE NORDEA BANK FINLAND PLC	26-Ago-2010	162 509,80			217 146	217 146
CTE NORDEA BANK FINLAND PLC	27-Ago-2010	153 182,46			204 682	204 682
CTE NORDEA BANK FINLAND PLC	30-Ago-2010	151 229,09			202 072	202 072
CTE NORDEA BANK FINLAND PLC	31-Ago-2010	147 265,33			196 776	196 776
CTE RABOBANK NEDERLAND NV	02-Ago-2010	40 128,91			53 620	53 620
CTE RABOBANK NEDERLAND NV	03-Ago-2010	66 157,31			88 399	88 399
CTE RABOBANK NEDERLAND NV	06-Ago-2010	68 864,73			92 017	92 017
CTE RABOBANK NEDERLAND NV	09-Ago-2010	13 479,83			18 012	18 012
CTE RABOBANK NEDERLAND NV	10-Ago-2010	64 314,95			85 938	85 938
CTE RABOBANK NEDERLAND NV	11-Ago-2010	140 504,96			187 743	187 743
CTE RABOBANK NEDERLAND NV	12-Ago-2010	110 089,04			147 101	147 101
CTE RABOBANK NEDERLAND NV	13-Ago-2010	129 057,93			172 447	172 447
CTE RABOBANK NEDERLAND NV	16-Ago-2010	320 440,86			428 173	428 173
CTE RABOBANK NEDERLAND NV	17-Ago-2010	373 620,34			499 231	499 231
CTE RABOBANK NEDERLAND NV	18-Ago-2010	394 763,97			527 484	527 484
CTE RABOBANK NEDERLAND NV	19-Ago-2010	349 767,82			467 360	467 360
CTE RABOBANK NEDERLAND NV	20-Ago-2010	311 094,12			415 684	415 684
CTE RABOBANK NEDERLAND NV	23-Ago-2010	84 498,46			112 907	112 907
CTE RABOBANK NEDERLAND NV	24-Ago-2010	140 646,68			187 932	187 932
CTE RABOBANK NEDERLAND NV	25-Ago-2010	181 152,41			242 056	242 056
CTE RABOBANK NEDERLAND NV	26-Ago-2010	276 819,57			369 886	369 886
CTE RABOBANK NEDERLAND NV	27-Ago-2010	184 132,53			246 038	246 038
CTE RABOBANK NEDERLAND NV	30-Ago-2010	82 748,12			110 568	110 568
CTE RABOBANK NEDERLAND NV	31-Ago-2010	261 666,66			349 639	349 639
Carried Forward					741 013 239	741 013 239

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE RABOBANK NEDERLAND NV	02-Ago-2010	2 397 497,67	741 013 239	741 013 239
CTE RABOBANK NEDERLAND NV	04-Ago-2010	1 830 844,47	3 203 536	3 203 536
CTE RABOBANK NEDERLAND NV	05-Ago-2010	1 835 429,95	2 446 374	2 446 374
CTE RABOBANK NEDERLAND NV	06-Ago-2010	1 838 006,89	2 452 501	2 452 501
CTE RABOBANK NEDERLAND NV	09-Ago-2010	1 839 710,25	2 455 945	2 455 945
CTE RABOBANK NEDERLAND NV	10-Ago-2010	1 834 744,24	2 458 221	2 458 221
CTE RABOBANK NEDERLAND NV	11-Ago-2010	4 120 029,60	2 451 585	2 451 585
CTE RABOBANK NEDERLAND NV	12-Ago-2010	1 829 268,00	5 505 184	5 505 184
CTE RABOBANK NEDERLAND NV	13-Ago-2010	1 820 461,86	2 444 268	2 444 268
CTE RABOBANK NEDERLAND NV	16-Ago-2010	1 815 284,86	2 432 501	2 432 501
CTE RABOBANK NEDERLAND NV	17-Ago-2010	1 815 284,86	2 425 584	2 425 584
CTE RABOBANK NEDERLAND NV	18-Ago-2010	1 826 578,09	2 425 584	2 425 584
CTE RABOBANK NEDERLAND NV	19-Ago-2010	3 610 904,38	2 440 674	2 440 674
CTE RABOBANK NEDERLAND NV	20-Ago-2010	4 580 619,68	4 824 890	4 824 890
CTE RABOBANK NEDERLAND NV	23-Ago-2010	3 726 281,69	6 120 624	6 120 624
CTE RABOBANK NEDERLAND NV	24-Ago-2010	1 825 743,94	4 979 058	4 979 058
CTE RABOBANK NEDERLAND NV	25-Ago-2010	2 274 267,92	2 439 559	2 439 559
CTE RABOBANK NEDERLAND NV	26-Ago-2010	2 567 295,37	3 038 877	3 038 877
CTE RABOBANK NEDERLAND NV	27-Ago-2010	1 846 817,54	3 430 420	3 430 420
CTE RABOBANK NEDERLAND NV	30-Ago-2010	471 919,43	2 467 718	2 467 718
CTE RABOBANK NEDERLAND NV	31-Ago-2010	2 315 918,34	630 579	630 579
CTE RABOBANK NEDERLAND NV	02-Ago-2010	207 845,10	3 094 530	3 094 530
CTE RABOBANK NEDERLAND NV	04-Ago-2010	169 155,53	277 723	277 723
CTE RABOBANK NEDERLAND NV	05-Ago-2010	164 570,05	226 026	226 026
CTE RABOBANK NEDERLAND NV	06-Ago-2010	161 993,11	219 899	219 899
CTE RABOBANK NEDERLAND NV	09-Ago-2010	160 289,75	216 455	216 455
CTE RABOBANK NEDERLAND NV	10-Ago-2010	165 255,76	214 179	214 179
CTE RABOBANK NEDERLAND NV	11-Ago-2010	379 970,40	220 815	220 815
CTE RABOBANK NEDERLAND NV	12-Ago-2010	170 732,00	507 716	507 716
CTE RABOBANK NEDERLAND NV	13-Ago-2010	179 538,14	228 132	228 132
CTE RABOBANK NEDERLAND NV	16-Ago-2010	184 715,14	239 899	239 899
CTE RABOBANK NEDERLAND NV	17-Ago-2010	184 715,14	246 816	246 816
CTE RABOBANK NEDERLAND NV	18-Ago-2010	173 421,91	246 816	246 816
CTE RABOBANK NEDERLAND NV	19-Ago-2010	334 585,62	231 726	231 726
CTE RABOBANK NEDERLAND NV	20-Ago-2010	419 380,32	447 073	447 073
CTE RABOBANK NEDERLAND NV	23-Ago-2010	353 638,31	560 376	560 376
CTE RABOBANK NEDERLAND NV	24-Ago-2010	174 256,06	472 532	472 532
CTE RABOBANK NEDERLAND NV	25-Ago-2010	216 152,08	232 841	232 841
CTE RABOBANK NEDERLAND NV	26-Ago-2010	227 054,63	288 822	288 822
CTE RABOBANK NEDERLAND NV	27-Ago-2010	153 182,46	303 390	303 390
CTE RABOBANK NEDERLAND NV	30-Ago-2010	38 602,91	204 682	204 682
CTE RABOBANK NEDERLAND NV	31-Ago-2010	184 081,66	51 581	51 581
CTE ROYAL BANK OF SCOTLAND PLC	18-Ago-2010	86 279,60	245 970	245 970
			115 287	115 287
Carried Forward			811 180 207	811 180 207

Short-term Investments (Cont'd)		Brought Forward		Sales Proceeds		Cost or other basis	
Description	Date of Sale	Quantity Sold		811 180 207		811 180 207	
CTE ROYAL BANK OF SCOTLAND PLC	19-Ago-2010	79 152,73		105 764		105 764	
CTE ROYAL BANK OF SCOTLAND PLC	23-Ago-2010	128 967,15				172 326	172 326
CTE ROYAL BANK OF SCOTLAND PLC	24-Ago-2010	112 478,98				150 294	150 294
CTE ROYAL BANK OF SCOTLAND PLC	25-Ago-2010	115 032,51				153 706	153 706
CTE SOCIETE GENERALE	12-Ago-2010	48 394,41				64 665	64 665
CTE SOCIETE GENERALE	13-Ago-2010	43 277,26				57 827	57 827
CTE SOCIETE GENERALE	16-Ago-2010	40 977,06				54 754	54 754
CTE SOCIETE GENERALE	17-Ago-2010	75 024,40				100 248	100 248
CTE SOCIETE GENERALE	18-Ago-2010	58 610,63				78 316	78 316
CTE SOCIETE GENERALE	19-Ago-2010	44 551,68				59 530	59 530
CTE SOCIETE GENERALE	20-Ago-2010	194 851,08				260 360	260 360
CTE SOCIETE GENERALE	23-Ago-2010	231 367,08				309 153	309 153
CTE SOCIETE GENERALE	24-Ago-2010	119 227,73				159 312	159 312
CTE SOCIETE GENERALE	25-Ago-2010	109 740,01				146 635	146 635
CTE SOCIETE GENERALE	26-Ago-2010	79 146,21				105 755	105 755
CTE SOCIETE GENERALE	27-Ago-2010	110 964,14				148 270	148 270
CTE SOCIETE GENERALE	30-Ago-2010	128 087,08				171 150	171 150
CTE SOCIETE GENERALE	31-Ago-2010	96 001,30				128 277	128 277
CTE SOCIETE GENERALE	26-Ago-2010	1 547 526,57				2 067 805	2 067 805
CTE SOCIETE GENERALE	27-Ago-2010	1 846 817,54				2 467 718	2 467 718
CTE SOCIETE GENERALE	30-Ago-2010	758 205,18				1 013 114	1 013 114
CTE SOCIETE GENERALE	31-Ago-2010	708 658,20				946 909	946 909
CTE SOCIETE GENERALE	26-Ago-2010	136 865,07				182 879	182 879
CTE SOCIETE GENERALE	27-Ago-2010	153 182,46				204 682	204 682
CTE SOCIETE GENERALE	30-Ago-2010	62 021,03				82 873	82 873
CTE SOCIETE GENERALE	31-Ago-2010	56 328,01				75 265	75 265
CTE SVENSKA HANDLSBANKEN	02-Ago-2010	414 571,76				553 951	553 951
CTE SVENSKA HANDLSBANKEN	03-Ago-2010	436 264,96				582 937	582 937
CTE SVENSKA HANDLSBANKEN	04-Ago-2010	792 250,70				1 058 605	1 058 605
CTE SVENSKA HANDLSBANKEN	05-Ago-2010	513 257,84				685 815	685 815
CTE SVENSKA HANDLSBANKEN	06-Ago-2010	523 582,70				699 611	699 611
CTE SVENSKA HANDLSBANKEN	09-Ago-2010	481 354,51				643 186	643 186
CTE SVENSKA HANDLSBANKEN	10-Ago-2010	437 517,75				584 611	584 611
CTE SVENSKA HANDLSBANKEN	11-Ago-2010	480 495,70				642 038	642 038
CTE SVENSKA HANDLSBANKEN	12-Ago-2010	507 576,25				678 223	678 223
CTE SVENSKA HANDLSBANKEN	13-Ago-2010	453 906,01				606 509	606 509
CTE SVENSKA HANDLSBANKEN	16-Ago-2010	222 773,77				297 670	297 670
CTE SVENSKA HANDLSBANKEN	17-Ago-2010	407 873,78				545 001	545 001
CTE SVENSKA HANDLSBANKEN	18-Ago-2010	318 639,50				425 766	425 766
CTE SVENSKA HANDLSBANKEN	19-Ago-2010	242 207,34				323 637	323 637
CTE SVENSKA HANDLSBANKEN	20-Ago-2010	261 838,77				349 869	349 869
CTE SVENSKA HANDLSBANKEN	23-Ago-2010	276 247,64				369 122	369 122
CTE SVENSKA HANDLSBANKEN	24-Ago-2010	267 699,99				357 701	357 701
Carried Forward				830 052 047		830 052 047	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			830,052,047	830,052,047
Brought Forward				
CTE SVENSKA HANDALSBANKEN	25-Ago-2010	279,529.01	373,507	373,507
CTE SVENSKA HANDALSBANKEN	26-Ago-2010	265,133.55	354,271	354,271
CTE SVENSKA HANDALSBANKEN	27-Ago-2010	271,680.48	363,019	363,019
CTE SVENSKA HANDALSBANKEN	30-Ago-2010	274,234.48	366,432	366,432
CTE SVENSKA HANDALSBANKEN	31-Ago-2010	268,914.32	359,323	359,323
CTE UBS AG	02-Ago-2010	17,057.76	22,793	22,793
CTE UBS AG	06-Ago-2010	1.49	2	2
CTE UBS AG	10-Ago-2010	47,606.12	63,611	63,611
CTE UBS AG	11-Ago-2010	26,474.30	35,375	35,375
CTE UBS AG	17-Ago-2010	114,250.36	152,661	152,661
CTE UBS AG	18-Ago-2010	55,834.49	74,606	74,606
CTE UBS AG	19-Ago-2010	63,322.18	84,611	84,611
CTE UBS AG	20-Ago-2010	11,407.55	15,243	15,243
CTE UBS AG	23-Ago-2010	46,428.18	62,037	62,037
CTE UBS AG	24-Ago-2010	57,489.26	76,817	76,817
CTE UBS AG	25-Ago-2010	43,137.19	57,640	57,640
CTE UBS AG	26-Ago-2010	27,277.11	36,448	36,448
CTE UBS AG	27-Ago-2010	51,708.73	69,093	69,093
CTE UBS AG	30-Ago-2010	43,107.71	57,601	57,601
CTE UBS AG	03-Ago-2010	4,592,761.76	6,136,848	6,136,848
CTE UBS AG	04-Ago-2010	2,197,013.36	2,935,649	2,935,649
CTE UBS AG	05-Ago-2010	1,835,429.97	2,452,502	2,452,502
CTE UBS AG	06-Ago-2010	2,297,508.64	3,069,931	3,069,931
CTE UBS AG	09-Ago-2010	2,892,886.93	3,865,476	3,865,476
CTE UBS AG	10-Ago-2010	1,025,408.79	1,370,151	1,370,151
CTE UBS AG	12-Ago-2010	690,764.58	923,000	923,000
CTE UBS AG	16-Ago-2010	1,815,284.86	2,425,584	2,425,584
CTE UBS AG	19-Ago-2010	1,312,339.54	1,753,548	1,753,548
CTE UBS AG	25-Ago-2010	380,537.29	508,474	508,474
CTE UBS AG	27-Ago-2010	1,846,817.54	2,467,718	2,467,718
CTE UBS AG	30-Ago-2010	2,773,156.37	3,705,492	3,705,492
CTE UBS AG	03-Ago-2010	402,372.48	537,650	537,650
CTE UBS AG	04-Ago-2010	202,986.64	271,231	271,231
CTE UBS AG	05-Ago-2010	164,570.03	219,898	219,898
CTE UBS AG	06-Ago-2010	202,491.36	270,569	270,569
CTE UBS AG	09-Ago-2010	252,050.63	336,790	336,790
CTE UBS AG	10-Ago-2010	92,358.77	123,410	123,410
CTE UBS AG	12-Ago-2010	64,471.48	86,147	86,147
CTE UBS AG	16-Ago-2010	184,715.14	246,816	246,816
CTE UBS AG	19-Ago-2010	121,601.06	162,483	162,483
CTE UBS AG	25-Ago-2010	36,167.19	48,327	48,327
CTE UBS AG	27-Ago-2010	153,182.46	204,682	204,682
Carried Forward			866,799,513	866,799,513

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE UBS AG		30-Ago-2010	226 843,63	866 799 513	866 799 513
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000		31-Ago-2010	1 500 000,00	303 108	303 108
				1 985 179	1 988 443
Total Short-term Investments				869 087 800	869 091 064
Other Investments					
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		11-Ago-2010	125 000,00	167 025	167 004
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		12-Ago-2010	770 000,00	1 028 874	1 028 747
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		16-Ago-2010	110 000,00	146 982	146 964
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		19-Ago-2010	740 000,00	988 788	988 667
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND		20-Ago-2010	880 000,00	1 175 856	1 175 712
ISHARES FTSE 100		03-Ago-2010	280 000,00	2 437 992	2 123 213
Total Other Investments				5 945 517	5 630 307
Total in Securities				924 362 504	922 312 373
					2 050 131

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

Total Net Profit from Sales of Other Assets in August 2010

Total Net Profit from Sales of Securities in August 2010

TOTAL NET PROFIT FROM SALE OF ASSETS IN AUGUST 2010

SCHEDULE 4
DECEMBER 31, 2010
USD

-253 214
-45 971
774 072
146 148
-634 001

-12.966
2 050.131
2 037.165

FUNDACÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
DECEMBER 31, 2010
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	ACS ACTIVIDADES DE CONSTRUCCION Y ORD EURO 5	20-Sep-10	14 647.00	706 319	698 204
	AGCO CORP COM STK USD0 01	14-Sep-10	14 400.00	576 768	396 781
	ANADARKO PETROLEUM CORP COM STK USD0 10	29-Sep-10	5 705.00	322 837	315 447
	BANCA POPOLARE DI MILANO EUR3	29-Sep-10	72 900.00	336 762	501 530
	BANCO SANTANDER SA EURO 50	09-Sep-10	63 300.00	835 534	832 835
	BANK OF AMERICA CORP COM STK USD0 01	30-Sep-10	112 509.00	1 457 850	1 617 427
	BAYERISCHE MOTOREN WERKE AG EUR1	07-Sep-10	9 770.00	573 435	418 227
	BURBERRY GROUP ORD GBP0 0005	30-Sep-10	10 400.00	165 078	90 417
	CAIRN ENERGY PLC ORD GBP0 006154	03-Sep-10	18 500.00	135 210	89 087
	CBS CORP CLASS'B' COM STK USD0 001	29-Sep-10	22 229.00	344 946	285 032
	CEPHALON INC COM STK USD0 01	29-Sep-10	2 245.00	139 273	118 959
	CITIGROUP INC COM STK USD0 01	29-Sep-10	33 465.00	129 727	132 197
	CREDIT SUISSE GROUP AG CHF0 04	30-Sep-10	8 500.00	358 647	378 253
	CUMMINS INC COM STK USD2 50	30-Sep-10	3 173.00	285 739	135 405
	DIRECTV COM USD0 01 CLASS 'A'	29-Sep-10	7 503.00	308 903	226 954
	FIDELITY NATIONAL INFO SERVICES INC COM STK	29-Sep-10	3 042.00	82 122	65 867
	GENERAL ELECTRIC CO COM STK USD0 06	02-Sep-10	45 000.00	707 083	619 149
	HONDA MOTOR CO NPV	03-Sep-10	38 600.00	1 349 272	1 165 253
	ILLUMINA INC COM STK USD0 01	29-Sep-10	1 199.00	59 239	54 667
	INTERNATIONAL POWER ORD GBP0 50	01-Sep-10	48 627.00	294 000	235 160
	JERONIMO MARTINS SGPS EUR1	27-Sep-10	100 000.00	1 247 072	989 265
	LIBERTY GLOBAL INC COM STK USD0 01 SER'A'	29-Sep-10	7 163.00	217 167	140 358
	MAPFRE SA ORD EURO 10	30-Sep-10	91 046.00	281 605	357 136
	MAYR-MELNHOF KARTON AG NPV	24-Sep-10	1 400.00	137 388	123 944
	MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)	02-Sep-10	1 400.00	189 824	196 208
	NEXTERA ENERGY INC	02-Sep-10	5 100.00	289 100	258 769
	NISOURCE INC COM STK NPV	29-Sep-10	3 336.00	57 045	46 821
	PEPSICO INC CAP STK USD0 0166	02-Sep-10	6 500.00	438 037	349 238
	PFIZER INC COM STK USD0 05	02-Sep-10	50 000.00	852 839	752 330
	PG&E CORP COM STK NPV	29-Sep-10	4 743.00	210 068	193 272
	PIONEER NATURAL RESOURCES CO COM STK USD0 01	29-Sep-10	4 426.00	280 576	300 948
	PORTUGAL TCOM SGPS EURO 03	22-Sep-10	97 500.00	1 243 506	1 006 573
	PRICELINE COM INC COM STK USD0 008	29-Sep-10	692.00	236 244	220 347
	PROCTER & GAMBLE CO COM STK NPV	02-Sep-10	10 000.00	625 241	526 106
	RWE AG(NEU) NPV'A'	23-Sep-10	5 300.00	354 794	446 818
	SALESFORCE COM INC COM STK USD0 001	29-Sep-10	869.00	96 422	37 683
	SMITH INTERNATIONAL INC COM STK USD1	13-Sep-10	0.00	45	0
	Carried Forward			15 925 716	14 322 668

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
DECEMBER 31, 2010
USD

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			15 925 716	14 322 668
	SOCIETE GENERALE EUR1 25	30-Sep-10	7 400.00	415 856	387 982
	SOCO INTERNATIONAL ORD GBP0 05	03-Sep-10	23 000.00	159 098	129 335
	SONAE COM SGPS S A EUR1	08-Sep-10	59 744.00	115 098	131 671
	SPRINT NEXTEL CORP FON COM STK NPV	02-Sep-10	42 800.00	192 230	158 780
	STARWOOD HTLS WRLD PAIRED CERT CLASS'B'USD0 01	29-Sep-10	1 705.00	87 480	86 139
	SUPERVALU INC COM STK USD1	21-Sep-10	35 000.00	399 937	496 868
	SWIRE PACIFIC 'A'HKD0 60	22-Sep-10	23 000.00	315 414	256 271
	THE MOSAIC COMPANY	21-Sep-10	10 000.00	606 037	549 097
	TOMKINS ORD USD0 09	27-Sep-10	10 841.00	55 342	38 528
	UNICREDIT SPA EUR0 50	22-Sep-10	56 300.00	138 015	165 038
	UNITED PARCEL SERVICE INC CLASS'B'COM STK USD0 01	29-Sep-10	1 327.00	86 756	80 266
	VMWARE INC CLS'A'COM STK USD0 01	29-Sep-10	1 291.00	111 910	49 756
	WEYERHAEUSER CO COM STK USD1 25	20-Sep-10	0.00	16	0
	ZON MULTIMEDIA SERVICOS DE TEL	10-Sep-10	150 000.00	602 300	1 106 402
				19,211,204	17,958,801
	Total Shares				
	Bonds				
	ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLTG RATE NTS	15-Sep-10	37 500.00	50 108 0	50 108
	ANGLO IRISH BANK CORP LTD 3 625% MTN 09/SEP/2010	09-Sep-10	400 000.00	534 480 0	538 312
	ANHEUSER-BUSCH INB 4% GTD EMTN 26/APR/2018 EUR 1000	06-Sep-10	75 000.00	106 529 0	99 764
	ARCELOR FIN SCA 5 125% 24/SEP/2010	24-Sep-10	300 000.00	400 860 0	407 651
	AT&T INC 6 55% 15/FEB/2039	09-Sep-10	90 000.00	109 864 0	110 264
	AUSTRIA REP OF 3 50% 15/JUL/2015	07-Sep-10	300 000.00	434 452 0	416 766
	AVENTIS SA 4 2500% 15/SEP/2010	15-Sep-10	800 000.00	1 068 960 0	1 102 175
	BANK OF IRELAND(GOVERNOR & CO OF) SER'649FLTG RTE	25-Sep-10	1 500 000.00	2 004 300 0	2 004 300
	BRITISH TELECOMMUNICATIONS 6 5% SNR NTS	27-Sep-10	550 000.00	829 249 0	823 599
	BUNDESREPUBLIK DEUT VAR 08/OCT/2010	30-Sep-10	710 000.00	948 882 0	963 208
	BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020	30-Sep-10	790 000.00	1 146 696 0	1 111 383
	CLOVERIE VAR MTN 24/JUL/2039 EUR50000	09-Sep-10	50 000.00	78 961 0	73 359
	COMPAGNIE DE ST-GOBAIN 8 25% SR NTS 28/JUL/2014	27-Sep-10	100 000.00	160 319 0	156 965
	EDP FINANCE BV 4 75% NTS 26/SEP/2016 EUR50000	07-Sep-10	200 000.00	281 831 0	275 530
	FNMA MORTPASS 5 5% 01/APR/2034 CL PN# 776981	24-Sep-10	559 160.48	593 359 0	580 748
	FNMA MORTPASS 5 5% 01/DEC/2034 CL PN# 824601	24-Sep-10	516 797.85	547 645 0	536 198
	FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722	27-Sep-10	37 315.71	37 015 0	38 481
	FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806	27-Sep-10	4 946.87	4 907 0	5 129
	FRANCE(GOVT OF) 0 75% BDS 20/SEP/2012 EUR1	27-Sep-10	450 000.00	600 268 0	598 885
				9 938 684	9 892 823
	Carried Forward				

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9,938,684	9,892,823
FRANCE(GOVT OF)	2% BDS 12/JUL/2015 EUR1	17-Sep-10	190,000.00	255,477	252,710
FRANCE(GOVT OF)	3 75% BDS 12/JAN/2012 EUR1000	30-Sep-10	5,200,000.00	7,205,881	7,302,600
FRANCE(GOVT OF)	4% OAT 25/OCT/2014 EUR1	13-Sep-10	500,000.00	734,811	731,910
FRANCE(GOVT OF)	4% TB 25/OCT/2038 EUR1	23-Sep-10	510,000.00	773,916	668,940
FRANCE(GOVT OF)	4 25% BDS 25/OCT/2023 EUR1	24-Sep-10	145,000.00	221,205	212,407
FRENCH TREASURY	NOTE 3% 12/JUL/2014	30-Sep-10	2,000,000.00	2,823,604	2,772,894
GERMANY(FEDERAL REPUBLIC)	3 0% BDS 04/JUL/2020	21-Sep-10	2,595,000.00	3,642,287	3,619,780
GERMANY(FEDERAL REPUBLIC)	3 75% BDS 04/JAN/2015	16-Sep-10	1,900,000.00	2,783,011	2,786,150
GERMANY(FEDERAL REPUBLIC)	3 75% BDS 04/JAN/2017	14-Sep-10	835,000.00	1,245,606	1,224,399
GERMANY(FEDERAL REPUBLIC)	3 75% BDS 04/JAN/2019	30-Sep-10	2,250,000.00	3,370,766	3,330,844
GERMANY(FEDERAL REPUBLIC)	3 75% BDS 04/JUL/2013	24-Sep-10	3,800,000.00	5,471,969	5,464,103
GERMANY(FEDERAL REPUBLIC)	5% BDS 04/JAN/2012	29-Sep-10	950,000.00	1,339,041	1,363,642
GINNIE MAE	2009-109 DF VARIABLE 20/JUL/2037	20-Sep-10	10,367.12	10,587	10,244
GNMA	TBA 30YR TBA 04 000% OCT	29-Sep-10	1,250,000.00	1,269,140	1,319,848
IRISH NATIONWIDE	BS FLTG RATE NTS 22/SEP/2010	22-Sep-10	500,000.00	668,100	659,081
IRISH NATIONWIDE	BS SER'18' 3 5% NTS 22/SEP/2010	22-Sep-10	1,000,000.00	1,336,200	1,342,761
ITALCEMENTI(FABRI RIUN CEM)SPA	5 375% NTS	22-Sep-10	200,000.00	270,702	268,670
JAPAN FIN ORG FOR MUNICIPALITIES	1 55% NTS	29-Sep-10	45,000,000.00	538,582	471,064
MAPFRE SA	5 921% BDS 24/JUL/2037 EUR50000	16-Sep-10	150,000.00	176,940	176,378
METRO AG	4 25% MTN 22/FEB/2017 EUR1000	16-Sep-10	200,000.00	283,488	266,970
NATIONAL AUSTRALIA BANK LTD	5 125% 09/DEC/2021	09-Sep-10	50,000.00	86,945	72,004
NETHERLANDS(KINGDOM OF)	4% TB 15/JUL/2016 EUR1	14-Sep-10	675,000.00	1,007,281	992,128
OBRASCON HUARTE LAIN SA	7 375% NTS 28/APR/2015	29-Sep-10	250,000.00	320,214	334,050
OVERSEA-CHINESE BK	4 25%-FR MTN 18/NOV/2019 USD	14-Sep-10	250,000.00	269,655	227,265
REPUBLIC OF FINLAND	2 75% 15/SEP/2010	15-Sep-10	3,800,000.00	5,077,560	5,151,134
SCHNEIDER ELECTRIC	3 625% MTN 20/JUL/2020 EUR50000	01-Sep-10	100,000.00	139,734	132,444
TBA FHLMC GOLD SF	5 50 30 YRS OCT	17-Sep-10	1,000,000.00	1,087,157	1,115,204
TBA FHLMC GOLD SF	5 50 30 YRS SEP	09-Sep-10	1,000,000.00	1,116,844	1,103,357
TBA FNMA SF	5 00 30 YRS OCT	28-Sep-10	4,515,000.00	4,696,012	4,998,147
TBA FNMA SF	5 00 30 YRS SEP	09-Sep-10	4,515,000.00	5,007,582	4,998,521
TBA FNMA SF	5 50 30 YRS OCT	24-Sep-10	920,000.00	969,373	969,801
TBA GNMA 1 SF	5 50 30 YRS SEP	15-Sep-10	900,000.00	995,002	1,009,725
Total Bonds				65,133,356	65,241,997
Short-term Investments					
ALLIANCE & LEICESTER				2,600,000	2,600,000
Carried Forward				2,600,000	2,600,000

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Sep-10	141 827,95	189 511	2 600 000
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Sep-10	112 047,51	149 718	189 511
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Sep-10	63 089,85	84 301	149 718
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Sep-10	42 303,61	56 526	84 301
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Sep-10	43 744,10	58 451	56 526
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Sep-10	36 941,48	49 361	58 451
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Sep-10	41 380,89	55 293	49 361
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Sep-10	55 301,91	73 894	55 293
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Sep-10	39 000,06	52 112	73 894
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Sep-10	62 580,15	83 620	52 112
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Sep-10	40 374,03	53 948	83 620
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Sep-10	48 224,39	64 437	53 948
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Sep-10	43 756,73	58 468	64 437
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Sep-10	2 034 188,76	2 718 083	58 468
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Sep-10	2 304 083,48	3 078 716	2 718 083
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Sep-10	3 676 006,81	4 911 880	3 078 716
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Sep-10	3 676 050,86	4 911 939	4 911 880
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Sep-10	3 682 544,56	4 920 616	4 911 939
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Sep-10	3 690 340,24	4 931 033	4 920 616
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Sep-10	1 846 914,41	2 467 847	4 931 033
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Sep-10	3 689 116,86	4 929 398	2 467 847
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Sep-10	1 845 750,43	2 466 292	4 929 398
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Sep-10	165 811,24	221 557	2 466 292
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Sep-10	195 916,52	261 784	221 557
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Sep-10	323 993,19	432 920	261 784
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Sep-10	323 949,14	432 861	432 920
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Sep-10	317 455,44	424 184	432 861
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Sep-10	309 659,76	413 767	424 184
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Sep-10	153 085,59	204 553	413 767
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Sep-10	310 883,14	415 402	204 553
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Sep-10	154 249,57	206 108	415 402
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Sep-10	240 794,68	321 750	206 108
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Sep-10	103 150,16	137 829	321 750
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Sep-10	5 462,42	7 299	137 829
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Sep-10	80 001,37	106 898	7 299
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Sep-10	127 428,91	170 271	106 898
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Sep-10	24 226,63	32 372	170 271
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Sep-10	1 853 336,74	2 476 429	32 372
Carried Forward				
			45 231 426	2 476 429
				45 231 426

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Sep-10	1 853 751.43	45 231 426	45 231 426
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Sep-10	3 709 178.17	2 476 983	2 476 983
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Sep-10	3 709 760.44	4 956 204	4 956 204
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Sep-10	3 714 802.28	4 956 982	4 956 982
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Sep-10	3 684 642.02	4 963 719	4 963 719
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Sep-10	4 187 771.28	4 923 419	4 923 419
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Sep-10	1 862 269.73	5 595 700	5 595 700
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Sep-10	2 092 782.23	2 488 365	2 488 365
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Sep-10	2 218 318.70	2 796 376	2 796 376
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Sep-10	2 034 188.76	2 964 117	2 964 117
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Sep-10	2 304 083.48	2 718 083	2 718 083
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Sep-10	3 676 006.81	3 078 716	3 078 716
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Sep-10	3 675 765.96	4 911 880	4 911 880
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Sep-10	919 978.84	4 911 558	4 911 558
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Sep-10	3 682 544.56	1 229 276	1 229 276
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Sep-10	2 304 033.74	4 920 616	4 920 616
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Sep-10	3 690 340.24	3 078 650	3 078 650
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Sep-10	1 824 428.22	4 931 033	4 931 033
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Sep-10	3 689 116.86	2 437 801	2 437 801
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Sep-10	1 830 181.52	4 929 398	4 929 398
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Sep-10	146 663.26	2 445 489	2 445 489
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Sep-10	146 248.57	195 971	195 971
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Sep-10	290 821.83	195 417	195 417
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Sep-10	290 239.56	388 596	388 596
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Sep-10	285 197.72	387 818	387 818
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Sep-10	276 969.98	381 081	381 081
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Sep-10	312 228.72	370 087	370 087
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Sep-10	137 730.27	417 200	417 200
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Sep-10	159 337.77	184 035	184 035
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Sep-10	181 681.30	212 907	212 907
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Sep-10	165 811.24	242 763	242 763
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Sep-10	195 916.52	221 557	221 557
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Sep-10	323 993.19	261 784	261 784
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Sep-10	323 924.04	432 920	432 920
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Sep-10	80 021.16	432 827	432 827
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Sep-10	317 455.44	106 924	106 924
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Sep-10	195 966.26	424 184	424 184
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Sep-10	309 659.76	261 850	261 850
			413 767	413 767
			126 477 479	126 477 479
Carried Forward				

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
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Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Sep-10	151 221.78	126 477 479	126 477 479
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Sep-10	310 883.14	202 063	202 063
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Sep-10	152 948.48	415 402	415 402
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Sep-10	138 590.30	204 370	204 370
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Sep-10	150 327.91	185 184	185 184
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Sep-10	102 480.39	200 868	200 868
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Sep-10	95 188.75	136 934	136 934
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Sep-10	8 680.44	127 191	127 191
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Sep-10	8 686.31	11 599	11 599
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Sep-10	7 758.54	11 607	11 607
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Sep-10	7 565.68	10 367	10 367
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Sep-10	7 289.81	10 109	10 109
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Sep-10	7 190.88	9 741	9 741
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Sep-10	6 308.98	9 608	9 608
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Sep-10	6 703.35	8 430	8 430
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Sep-10	7 172.51	8 957	8 957
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Sep-10	8 142.87	9 584	9 584
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Sep-10	8 657.09	10 881	10 881
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Sep-10	8 924.74	11 568	11 568
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Sep-10	9 084.27	11 925	11 925
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Sep-10	8 483.01	12 138	12 138
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27-Sep-10	8 225.63	11 335	11 335
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Sep-10	8 000.14	10 991	10 991
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Sep-10	8 773.69	10 690	10 690
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Sep-10	8 619.51	11 723	11 723
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Sep-10	4 642 709.95	11 517	11 517
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Sep-10	4 636 472.71	6 203 589	6 203 589
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Sep-10	4 637 200.55	6 195 255	6 195 255
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Sep-10	4 643 502.86	6 196 227	6 196 227
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Sep-10	4 650 432.72	6 204 649	6 204 649
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Sep-10	4 653 079.20	6 213 908	6 213 908
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Sep-10	4 655 674.34	6 217 444	6 217 444
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Sep-10	4 646 249.37	6 220 912	6 220 912
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Sep-10	4 621 497.29	6 208 318	6 208 318
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Sep-10	4 623 156.28	6 175 245	6 175 245
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Sep-10	4 608 166.95	6 177 461	6 177 461
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Sep-10	4 595 008.51	6 157 433	6 157 433
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Sep-10	4 595 063.57	6 139 850	6 139 850
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A			6 139 924	6 139 924
Carried Forward			208 592 478	208 592 478

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22 Set-10	4 599 894,21	208 592 478	208 592 478
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23 Set-10	4 603 180,70	6 146 379	6 146 379
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24 Set-10	4 608 067,49	6 150 770	6 150 770
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27 Set-10	4 612 925,30	6 157 300	6 157 300
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28 Set-10	4 617 286,01	6 163 791	6 163 791
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29 Set-10	4 611 396,07	6 169 618	6 169 618
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30 Set-10	4 614 376,07	6 161 747	6 161 747
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03 Set-10	357 290,05	6 165 729	6 165 729
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06 Set-10	363 527,29	477 411	477 411
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07 Set-10	362 799,45	485 745	485 745
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08 Set-10	356 497,14	484 773	484 773
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09 Set-10	349 567,28	476 351	476 351
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10 Set-10	346 920,80	467 092	467 092
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13 Set-10	344 325,66	463 556	463 556
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14 Set-10	353 750,63	460 088	460 088
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15 Set-10	378 502,71	472 682	472 682
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16 Set-10	376 843,72	505 755	505 755
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17 Set-10	391 833,05	503 539	503 539
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20 Set-10	404 991,49	523 567	523 567
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21 Set-10	404 936,43	541 150	541 150
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22 Set-10	400 105,79	541 076	541 076
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23 Set-10	396 819,30	534 621	534 621
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24 Set-10	391 932,51	530 230	530 230
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27 Set-10	387 074,70	523 700	523 700
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28 Set-10	382 713,99	517 209	517 209
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29 Set-10	388 603,93	511 382	511 382
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30 Set-10	385 623,93	519 253	519 253
CTE BARCLAYS BANK PLC	01 Set-10	1 272,29	515 271	515 271
CTE BARCLAYS BANK PLC	03 Set-10	18 632,80	1 700	1 700
CTE BARCLAYS BANK PLC	06 Set-10	254 628,13	24 897	24 897
CTE BARCLAYS BANK PLC	13 Set-10	200 151,58	340 234	340 234
CTE BARCLAYS BANK PLC	14 Set-10	20 485,88	267 443	267 443
CTE BARCLAYS BANK PLC	17 Set-10	4 303,50	27 373	27 373
CTE BARCLAYS BANK PLC	20 Set-10	19 859,75	5 750	5 750
CTE BARCLAYS BANK PLC	21 Set-10	5 367,05	26 537	26 537
CTE BARCLAYS BANK PLC	27 Set-10	34 075,86	7 171	7 171
CTE BARCLAYS BANK PLC	01 Set-10	3 698 917,27	45 532	45 532
CTE BARCLAYS BANK PLC	06 Set-10	3 709 178,17	4 942 493	4 942 493
Carried Forward			4 956 204	4 956 204
			272 407 596	272 407 596

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			272 407 596	272 407 596
CTE BARCLAYS BANK PLC	07-Sep-10	3 706 013,58	4 951 975	4 951 975
CTE BARCLAYS BANK PLC	08-Sep-10	3 714 802,28	4 963 719	4 963 719
CTE BARCLAYS BANK PLC	09-Sep-10	3 720 346,18	4 971 127	4 971 127
CTE BARCLAYS BANK PLC	10-Sep-10	4 187 771,28	5 595 700	5 595 700
CTE BARCLAYS BANK PLC	13-Sep-10	3 724 539,46	4 976 730	4 976 730
CTE BARCLAYS BANK PLC	14-Sep-10	2 044 349,72	2 731 660	2 731 660
CTE BARCLAYS BANK PLC	15-Sep-10	2 218 318,70	2 964 117	2 964 117
CTE BARCLAYS BANK PLC	16-Sep-10	1 406 778,15	1 879 737	1 879 737
CTE BARCLAYS BANK PLC	17-Sep-10	2 304 083,48	3 078 716	3 078 716
CTE BARCLAYS BANK PLC	20-Sep-10	3 676 006,81	4 911 880	4 911 880
CTE BARCLAYS BANK PLC	21-Sep-10	3 676 050,86	4 911 939	4 911 939
CTE BARCLAYS BANK PLC	23-Sep-10	3 682 544,56	4 920 616	4 920 616
CTE BARCLAYS BANK PLC	24-Sep-10	2 278 781,53	3 044 908	3 044 908
CTE BARCLAYS BANK PLC	27-Sep-10	3 665 264,38	4 897 526	4 897 526
CTE BARCLAYS BANK PLC	28-Sep-10	1 846 914,41	2 467 847	2 467 847
CTE BARCLAYS BANK PLC	29-Sep-10	3 689 116,86	4 929 398	4 929 398
CTE BARCLAYS BANK PLC	30-Sep-10	1 845 750,43	2 466 292	2 466 292
CTE BARCLAYS BANK PLC	01-Sep-10	292 712,73	391 123	391 123
CTE BARCLAYS BANK PLC	06-Sep-10	290 821,83	388 596	388 596
CTE BARCLAYS BANK PLC	07-Sep-10	289 946,42	387 426	387 426
CTE BARCLAYS BANK PLC	08-Sep-10	285 197,72	381 081	381 081
CTE BARCLAYS BANK PLC	09-Sep-10	279 653,82	373 673	373 673
CTE BARCLAYS BANK PLC	10-Sep-10	312 228,72	417 200	417 200
CTE BARCLAYS BANK PLC	13-Sep-10	275 460,54	368 070	368 070
CTE BARCLAYS BANK PLC	14-Sep-10	155 650,28	207 980	207 980
CTE BARCLAYS BANK PLC	15-Sep-10	181 681,30	242 763	242 763
CTE BARCLAYS BANK PLC	16-Sep-10	114 669,59	153 222	153 222
CTE BARCLAYS BANK PLC	17-Sep-10	195 916,52	261 784	261 784
CTE BARCLAYS BANK PLC	20-Sep-10	323 993,19	432 920	432 920
CTE BARCLAYS BANK PLC	21-Sep-10	323 949,14	432 861	432 861
CTE BARCLAYS BANK PLC	23-Sep-10	317 455,44	424 184	424 184
CTE BARCLAYS BANK PLC	24-Sep-10	193 818,47	258 980	258 980
CTE BARCLAYS BANK PLC	27-Sep-10	307 555,62	410 956	410 956
CTE BARCLAYS BANK PLC	28-Sep-10	153 085,59	204 553	204 553
CTE BARCLAYS BANK PLC	29-Sep-10	310 883,14	415 402	415 402
CTE BARCLAYS BANK PLC	30-Sep-10	154 249,57	206 108	206 108
CTE BNP PARIBAS	01-Sep-10	332 616,72	444 442	444 442
CTE BNP PARIBAS	02-Sep-10	424 090,95	566 670	566 670
Carried Forward			348 441 478	348 441 478

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	03-Sep-10	223 593,58	348 441 478	348 441 478
CTE BNP PARIBAS	06-Sep-10	207 684,55	298 766	298 766
CTE BNP PARIBAS	07-Sep-10	208 330,57	277 508	277 508
CTE BNP PARIBAS	08-Sep-10	249 758,61	278 371	278 371
CTE BNP PARIBAS	09-Sep-10	225 532,36	333 727	333 727
CTE BNP PARIBAS	10-Sep-10	229 075,57	301 356	301 356
CTE BNP PARIBAS	13-Sep-10	140 984,88	306 091	306 091
CTE BNP PARIBAS	14-Sep-10	139 071,57	188 384	188 384
CTE BNP PARIBAS	15-Sep-10	273 431,40	185 827	185 827
CTE BNP PARIBAS	16-Sep-10	199 277,87	365 359	365 359
CTE BNP PARIBAS	17-Sep-10	165 614,12	266 275	266 275
CTE BNP PARIBAS	20-Sep-10	157 483,07	221 294	221 294
CTE BNP PARIBAS	21-Sep-10	167 428,10	210 429	210 429
CTE BNP PARIBAS	22-Sep-10	224 472,65	223 717	223 717
CTE BNP PARIBAS	23-Sep-10	175 689,80	299 940	299 940
CTE BNP PARIBAS	24-Sep-10	307 192,83	234 757	234 757
CTE BNP PARIBAS	27-Sep-10	159 083,69	410 471	410 471
CTE BNP PARIBAS	28-Sep-10	154 722,66	212 568	212 568
CTE BNP PARIBAS	29-Sep-10	169 683,22	206 740	206 740
CTE BNP PARIBAS	30-Sep-10	166 701,32	226 731	226 731
CTE BNP PARIBAS	01-Sep-10	3 706 673,48	222 746	222 746
CTE BNP PARIBAS	02-Sep-10	3 482 421,06	4 952 857	4 952 857
CTE BNP PARIBAS	03-Sep-10	4 178 438,96	4 653 211	4 653 211
CTE BNP PARIBAS	06-Sep-10	685 956,63	5 583 230	5 583 230
CTE BNP PARIBAS	07-Sep-10	686 064,29	916 575	916 575
CTE BNP PARIBAS	09-Sep-10	707 860,72	916 719	916 719
CTE BNP PARIBAS	13-Sep-10	3 724 539,46	945 843	945 843
CTE BNP PARIBAS	14-Sep-10	3 902 849,47	4 976 730	4 976 730
CTE BNP PARIBAS	15-Sep-10	4 066 917,61	5 214 987	5 214 987
CTE BNP PARIBAS	16-Sep-10	3 874 916,93	5 434 215	5 434 215
CTE BNP PARIBAS	17-Sep-10	3 882 120,52	5 177 664	5 177 664
CTE BNP PARIBAS	20-Sep-10	1 838 003,40	5 187 289	5 187 289
CTE BNP PARIBAS	21-Sep-10	1 838 025,43	2 455 940	2 455 940
CTE BNP PARIBAS	22-Sep-10	4 599 894,20	2 455 970	2 455 970
CTE BNP PARIBAS	23-Sep-10	1 841 272,28	6 146 379	6 146 379
CTE BNP PARIBAS	24-Sep-10	4 147 260,73	2 460 308	2 460 308
CTE BNP PARIBAS	27-Sep-10	1 845 170,12	5 541 570	5 541 570
CTE BNP PARIBAS	28-Sep-10	3 693 828,82	2 465 516	2 465 516
			4 935 694	4 935 694
Carried Forward				
			424 133 235	424 133 235

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis
			424 133 235	424 133 235	
Short-term Investments (Cont'd)					
Brought Forward					
CTE BNP PARIBAS	29-Sep-10	1 844 558,43	2 464 699	2 464 699	424 133 235
CTE BNP PARIBAS	30-Sep-10	3 691 500,86	4 932 583	4 932 583	4 932 583
CTE BNP PARIBAS	01-Sep-10	293 326,52	391 943	391 943	391 943
CTE BNP PARIBAS	02-Sep-10	274 739,68	367 107	367 107	367 107
CTE BNP PARIBAS	03-Sep-10	321 561,04	429 670	429 670	429 670
CTE BNP PARIBAS	06-Sep-10	53 783,11	71 865	71 865	71 865
CTE BNP PARIBAS	07-Sep-10	53 675,45	71 721	71 721	71 721
CTE BNP PARIBAS	09-Sep-10	53 209,02	71 098	71 098	71 098
CTE BNP PARIBAS	13-Sep-10	275 460,54	368 070	368 070	368 070
CTE BNP PARIBAS	14-Sep-10	297 150,53	397 053	397 053	397 053
CTE BNP PARIBAS	15-Sep-10	333 082,39	445 065	445 065	445 065
CTE BNP PARIBAS	16-Sep-10	315 853,07	422 043	422 043	422 043
CTE BNP PARIBAS	17-Sep-10	330 097,22	441 076	441 076	441 076
CTE BNP PARIBAS	20-Sep-10	161 996,60	216 460	216 460	216 460
CTE BNP PARIBAS	21-Sep-10	161 974,57	216 430	216 430	216 430
CTE BNP PARIBAS	22-Sep-10	400 105,80	534 621	534 621	534 621
CTE BNP PARIBAS	23-Sep-10	158 727,72	212 092	212 092	212 092
CTE BNP PARIBAS	24-Sep-10	352 739,27	471 330	471 330	471 330
CTE BNP PARIBAS	27-Sep-10	154 829,88	206 884	206 884	206 884
CTE BNP PARIBAS	28-Sep-10	306 171,18	409 106	409 106	409 106
CTE BNP PARIBAS	29-Sep-10	155 441,57	207 701	207 701	207 701
CTE BNP PARIBAS	30-Sep-10	308 499,14	412 217	412 217	412 217
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Sep-10	137 204,40	183 333	183 333	183 333
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Sep-10	148 824,63	198 859	198 859	198 859
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Sep-10	92 232,35	123 241	123 241	123 241
CTE CREDIT AGRICOLE INDOSUEZ SA	06-Sep-10	85 669,88	114 472	114 472	114 472
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Sep-10	85 936,36	114 828	114 828	114 828
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Sep-10	85 994,47	114 906	114 906	114 906
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Sep-10	76 809,50	102 633	102 633	102 633
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Sep-10	74 900,19	100 082	100 082	100 082
CTE CREDIT AGRICOLE INDOSUEZ SA	13-Sep-10	72 169,09	96 432	96 432	96 432
CTE CREDIT AGRICOLE INDOSUEZ SA	14-Sep-10	71 189,68	95 124	95 124	95 124
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Sep-10	62 458,95	83 458	83 458	83 458
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Sep-10	66 363,12	88 674	88 674	88 674
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Sep-10	71 007,81	94 881	94 881	94 881
CTE CREDIT AGRICOLE INDOSUEZ SA	20-Sep-10	80 614,40	107 717	107 717	107 717
CTE CREDIT AGRICOLE INDOSUEZ SA	21-Sep-10	85 705,18	114 519	114 519	114 519
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Sep-10	88 354,89	118 060	118 060	118 060
Carried Forward			439 745 287	439 745 287	439 745 287

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Sep-10	89 934,28	439 745 287	439 745 287
CTE CREDIT AGRICOLE INDOSUEZ SA	24-Sep-10	83 981,76	120 170	120 170
CTE CREDIT AGRICOLE INDOSUEZ SA	27-Sep-10	81 433,74	112 216	112 216
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Sep-10	79 201,36	108 812	108 812
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Sep-10	86 859,56	105 829	105 829
CTE CREDIT AGRICOLE INDOSUEZ SA	30-Sep-10	85 333,15	116 062	116 062
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Sep-10	1 853 336,74	114 022	114 022
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Sep-10	1 853 751,43	2 476 429	2 476 429
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Sep-10	1 857 083,98	2 476 983	2 476 983
CTE CREDIT AGRICOLE INDOSUEZ SA	06-Sep-10	1 854 589,08	2 481 436	2 481 436
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Sep-10	1 854 880,22	2 478 102	2 478 102
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Sep-10	1 857 401,14	2 478 491	2 478 491
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Sep-10	1 860 173,09	2 481 859	2 481 859
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Sep-10	1 861 231,68	2 485 563	2 485 563
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Sep-10	146 663,26	2 486 978	2 486 978
CTE CREDIT AGRICOLE INDOSUEZ SA	02-Sep-10	146 248,57	195 971	195 971
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Sep-10	142 916,02	195 417	195 417
CTE CREDIT AGRICOLE INDOSUEZ SA	06-Sep-10	145 410,92	190 964	190 964
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Sep-10	145 119,78	194 298	194 298
CTE CREDIT AGRICOLE INDOSUEZ SA	08-Sep-10	142 598,86	193 909	193 909
CTE CREDIT AGRICOLE INDOSUEZ SA	09-Sep-10	139 826,91	190 541	190 541
CTE CREDIT AGRICOLE INDOSUEZ SA	10-Sep-10	138 768,32	186 837	186 837
CTE CREDIT AGRICOLE INDOSUEZ SA	07-Sep-10	13 321,79	185 422	185 422
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Sep-10	34 082,97	17 801	17 801
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Sep-10	56 699,97	45 542	45 542
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Sep-10	4 303,50	75 762	75 762
CTE CREDIT AGRICOLE INDOSUEZ SA	22-Sep-10	16 493,83	5 750	5 750
CTE CREDIT AGRICOLE INDOSUEZ SA	23-Sep-10	34 076,84	22 039	22 039
CTE CREDIT AGRICOLE INDOSUEZ SA	28-Sep-10	73 390,80	45 533	45 533
CTE CREDIT AGRICOLE INDOSUEZ SA	29-Sep-10	127 378,33	98 065	98 065
CTE CREDIT AGRICOLE INDOSUEZ SA	30-Sep-10	207 422,27	170 203	170 203
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Sep-10	3 706 673,48	277 158	277 158
CTE CREDIT AGRICOLE INDOSUEZ SA	03-Sep-10	4 178 438,96	4 952 857	4 952 857
CTE CREDIT AGRICOLE INDOSUEZ SA	13-Sep-10	1 862 269,77	5 583 230	5 583 230
CTE CREDIT AGRICOLE INDOSUEZ SA	14-Sep-10	1 858 499,75	2 488 365	2 488 365
CTE CREDIT AGRICOLE INDOSUEZ SA	15-Sep-10	4 066 917,61	2 483 327	2 483 327
CTE CREDIT AGRICOLE INDOSUEZ SA	16-Sep-10	3 883 451,27	5 434 215	5 434 215
CTE CREDIT AGRICOLE INDOSUEZ SA	17-Sep-10	1 843 266,78	5 189 068	5 189 068
			2 462 973	2 462 973
Carried Forward			491 153 487	491 153 487

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	20-Sep-10	1 905 890.06	491 153 487	491 153 487
CTE DANSKE BANK A/S	21-Sep-10	1 838 025.43	2 546 650	2 546 650
CTE DANSKE BANK A/S	22-Sep-10	4 599 894.20	2 455 970	2 455 970
CTE DANSKE BANK A/S	23-Sep-10	1 841 272.28	6 146 379	6 146 379
CTE DANSKE BANK A/S	24-Sep-10	3 997 265.06	2 460 308	2 460 308
CTE DANSKE BANK A/S	27-Sep-10	1 845 170.12	5 341 146	5 341 146
CTE DANSKE BANK A/S	28-Sep-10	1 846 914.41	2 465 516	2 465 516
CTE DANSKE BANK A/S	29-Sep-10	1 844 558.43	2 467 847	2 467 847
CTE DANSKE BANK A/S	30-Sep-10	2 573 583.04	2 464 699	2 464 699
CTE DANSKE BANK A/S	01-Sep-10	293 326.52	3 438 822	3 438 822
CTE DANSKE BANK A/S	03-Sep-10	321 561.04	391 943	391 943
CTE DANSKE BANK A/S	13-Sep-10	137 730.23	429 670	429 670
CTE DANSKE BANK A/S	14-Sep-10	141 500.25	184 035	184 035
CTE DANSKE BANK A/S	15-Sep-10	333 082.39	189 073	189 073
CTE DANSKE BANK A/S	16-Sep-10	316 548.73	445 065	445 065
CTE DANSKE BANK A/S	17-Sep-10	156 733.22	422 972	422 972
CTE DANSKE BANK A/S	20-Sep-10	167 979.94	209 427	209 427
CTE DANSKE BANK A/S	21-Sep-10	161 974.57	224 455	224 455
CTE DANSKE BANK A/S	22-Sep-10	400 105.80	216 430	216 430
CTE DANSKE BANK A/S	23-Sep-10	158 727.72	534 621	534 621
CTE DANSKE BANK A/S	24-Sep-10	339 981.60	212 092	212 092
CTE DANSKE BANK A/S	27-Sep-10	154 829.88	454 283	454 283
CTE DANSKE BANK A/S	28-Sep-10	153 085.59	206 884	206 884
CTE DANSKE BANK A/S	29-Sep-10	155 441.57	204 553	204 553
CTE DANSKE BANK A/S	30-Sep-10	215 074.62	207 701	207 701
CTE DEUTSCHE BANK AG	01-Sep-10	1 853 336.74	287 383	287 383
CTE DEUTSCHE BANK AG	02-Sep-10	1 853 751.43	2 476 429	2 476 429
CTE DEUTSCHE BANK AG	03-Sep-10	1 857 083.98	2 476 983	2 476 983
CTE DEUTSCHE BANK AG	01-Sep-10	146 663.26	2 481 436	2 481 436
CTE DEUTSCHE BANK AG	02-Sep-10	146 248.57	195 971	195 971
CTE DEUTSCHE BANK AG	03-Sep-10	142 916.02	195 417	195 417
CTE JP MORGAN CHASE BANK	15-Sep-10	116 097.55	190 964	190 964
CTE JP MORGAN CHASE BANK	22-Sep-10	1 707 210.88	155 130	155 130
CTE JP MORGAN CHASE BANK	29-Sep-10	30 342.99	2 281 175	2 281 175
CTE JP MORGAN CHASE BANK	30-Sep-10	461 437.59	40 544	40 544
CTE JP MORGAN CHASE BANK	15-Sep-10	9 508.45	616 573	616 573
CTE JP MORGAN CHASE BANK	22-Sep-10	148 495.78	12 705	12 705
CTE JP MORGAN CHASE BANK	29-Sep-10	2 557.01	198 420	198 420
Carried Forward			537 086 574	537 086 574

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			537 086 574	537 086 574
CTE JP MORGAN CHASE BANK	30-Sep-10	38 562,41	51 527	51 527
CTE LLOYDS TSB BANK PLC	01-Sep-10	194 026,42	259 258	259 258
CTE LLOYDS TSB BANK PLC	02-Sep-10	210 459,08	281 215	281 215
CTE LLOYDS TSB BANK PLC	03-Sep-10	223 593,58	298 766	298 766
CTE LLOYDS TSB BANK PLC	06-Sep-10	207 684,55	277 508	277 508
CTE LLOYDS TSB BANK PLC	07-Sep-10	208 330,56	278 371	278 371
CTE LLOYDS TSB BANK PLC	08-Sep-10	208 471,44	278 560	278 560
CTE LLOYDS TSB BANK PLC	09-Sep-10	186 204,86	248 807	248 807
CTE LLOYDS TSB BANK PLC	10-Sep-10	181 576,22	242 622	242 622
CTE LLOYDS TSB BANK PLC	13-Sep-10	174 955,39	233 775	233 775
CTE LLOYDS TSB BANK PLC	14-Sep-10	172 581,05	230 603	230 603
CTE LLOYDS TSB BANK PLC	15-Sep-10	151 415,64	202 322	202 322
CTE LLOYDS TSB BANK PLC	16-Sep-10	261 430,46	349 323	349 323
CTE LLOYDS TSB BANK PLC	17-Sep-10	279 727,73	373 772	373 772
CTE LLOYDS TSB BANK PLC	20-Sep-10	236 143,18	315 535	315 535
CTE LLOYDS TSB BANK PLC	21-Sep-10	251 055,59	335 460	335 460
CTE LLOYDS TSB BANK PLC	22-Sep-10	258 817,34	345 832	345 832
CTE LLOYDS TSB BANK PLC	23-Sep-10	263 443,85	352 014	352 014
CTE LLOYDS TSB BANK PLC	24-Sep-10	212 075,15	283 375	283 375
CTE LLOYDS TSB BANK PLC	27-Sep-10	205 640,77	274 777	274 777
CTE LLOYDS TSB BANK PLC	28-Sep-10	200 003,43	267 245	267 245
CTE LLOYDS TSB BANK PLC	29-Sep-10	219 342,32	293 085	293 085
CTE LLOYDS TSB BANK PLC	30-Sep-10	215 487,74	287 935	287 935
CTE LLOYDS TSB BANK PLC	01-Sep-10	1 853 336,74	2 476 429	2 476 429
CTE LLOYDS TSB BANK PLC	02-Sep-10	1 853 751,43	2 476 983	2 476 983
CTE LLOYDS TSB BANK PLC	01-Sep-10	146 663,26	195 971	195 971
CTE LLOYDS TSB BANK PLC	02-Sep-10	146 248,57	195 417	195 417
CTE NATIONAL AUSTRALIA BANK LTD	16-Sep-10	15 201,39	20 312	20 312
CTE NATIONAL AUSTRALIA BANK LTD	17-Sep-10	4 303,52	5 750	5 750
CTE NATIONAL AUSTRALIA BANK LTD	23-Sep-10	42 285,71	56 502	56 502
CTE NATIONAL AUSTRALIA BANK LTD	24-Sep-10	67 813,64	90 613	90 613
CTE NATIONAL AUSTRALIA BANK LTD	28-Sep-10	19 597,26	26 186	26 186
CTE NATIONAL AUSTRALIA BANK LTD	30-Sep-10	71 748,22	95 870	95 870
CTE NATIONAL AUSTRALIA BANK LTD	01-Sep-10	3 488 893,66	4 661 860	4 661 860
CTE NATIONAL AUSTRALIA BANK LTD	02-Sep-10	3 707 502,86	4 953 965	4 953 965
CTE NATIONAL AUSTRALIA BANK LTD	08-Sep-10	3 714 802,28	4 963 719	4 963 719
CTE NATIONAL AUSTRALIA BANK LTD	13-Sep-10	1 862 269,73	2 488 365	2 488 365
CTE NATIONAL AUSTRALIA BANK LTD	14-Sep-10	2 044 349,72	2 731 660	2 731 660
Carried Forward			568 887 862	568 887 862

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	15-Sep-10	2 218 318,70	568 887 862	568 887 862
CTE NATIONAL AUSTRALIA BANK LTD	16-Sep-10	2 034 188,76	2 964 117	2 964 117
CTE NATIONAL AUSTRALIA BANK LTD	17-Sep-10	77 081,75	2 718 083	2 718 083
CTE NATIONAL AUSTRALIA BANK LTD	22-Sep-10	2 759 936,52	102 997	102 997
CTE NATIONAL AUSTRALIA BANK LTD	28-Sep-10	722 759,13	3 687 827	3 687 827
CTE NATIONAL AUSTRALIA BANK LTD	01-Sep-10	276 092,55	965 751	965 751
CTE NATIONAL AUSTRALIA BANK LTD	02-Sep-10	292 497,14	368 915	368 915
CTE NATIONAL AUSTRALIA BANK LTD	08-Sep-10	285 197,72	390 835	390 835
CTE NATIONAL AUSTRALIA BANK LTD	13-Sep-10	137 730,27	381 081	381 081
CTE NATIONAL AUSTRALIA BANK LTD	14-Sep-10	155 650,28	184 035	184 035
CTE NATIONAL AUSTRALIA BANK LTD	15-Sep-10	181 681,30	207 980	207 980
CTE NATIONAL AUSTRALIA BANK LTD	16-Sep-10	165 811,24	242 763	242 763
CTE NATIONAL AUSTRALIA BANK LTD	17-Sep-10	6 554,30	221 557	221 557
CTE NATIONAL AUSTRALIA BANK LTD	22-Sep-10	240 063,48	8 758	8 758
CTE NATIONAL AUSTRALIA BANK LTD	28-Sep-10	59 907,53	320 773	320 773
CTE NATIONWIDE BUILDING SOCIETY	01-Sep-10	138 590,30	80 048	80 048
CTE NATIONWIDE BUILDING SOCIETY	02-Sep-10	150 327,91	185 184	185 184
CTE NATIONWIDE BUILDING SOCIETY	03-Sep-10	93 163,99	200 868	200 868
CTE NATIONWIDE BUILDING SOCIETY	06-Sep-10	86 535,23	124 486	124 486
CTE NATIONWIDE BUILDING SOCIETY	07-Sep-10	86 804,40	115 628	115 628
CTE NATIONWIDE BUILDING SOCIETY	08-Sep-10	86 863,10	115 988	115 988
CTE NATIONWIDE BUILDING SOCIETY	09-Sep-10	77 585,36	116 066	116 066
CTE NATIONWIDE BUILDING SOCIETY	10-Sep-10	75 656,76	103 670	103 670
CTE NATIONWIDE BUILDING SOCIETY	13-Sep-10	72 898,08	101 093	101 093
CTE NATIONWIDE BUILDING SOCIETY	14-Sep-10	71 908,77	97 406	97 406
CTE NATIONWIDE BUILDING SOCIETY	15-Sep-10	63 089,85	96 084	96 084
CTE NATIONWIDE BUILDING SOCIETY	16-Sep-10	67 033,45	84 301	84 301
CTE NATIONWIDE BUILDING SOCIETY	17-Sep-10	71 725,06	89 570	89 570
CTE NATIONWIDE BUILDING SOCIETY	20-Sep-10	81 428,68	95 839	95 839
CTE NORDEA BANK FINLAND PLC	01-Sep-10	55 436,12	108 805	108 805
CTE NORDEA BANK FINLAND PLC	02-Sep-10	60 131,17	74 074	74 074
CTE NORDEA BANK FINLAND PLC	03-Sep-10	37 265,60	80 347	80 347
CTE NORDEA BANK FINLAND PLC	06-Sep-10	34 614,09	49 794	49 794
CTE NORDEA BANK FINLAND PLC	07-Sep-10	34 721,76	46 251	46 251
CTE NORDEA BANK FINLAND PLC	08-Sep-10	34 745,24	46 395	46 395
CTE NORDEA BANK FINLAND PLC	09-Sep-10	31 034,14	46 427	46 427
CTE NORDEA BANK FINLAND PLC	10-Sep-10	30 262,70	41 468	41 468
CTE NORDEA BANK FINLAND PLC	13-Sep-10	29 159,23	40 437	40 437
			38 963	38 963
Carried Forward			583 832 526	583 832 526

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			583 832 526	583 832 526
CTE NORDEA BANK FINLAND PLC	14-Sep-10	28 763.51	38 434	38 434
CTE NORDEA BANK FINLAND PLC	15-Sep-10	25 235.94	33 720	33 720
CTE NORDEA BANK FINLAND PLC	16-Sep-10	26 813.38	35 828	35 828
CTE NORDEA BANK FINLAND PLC	17-Sep-10	28 690.02	38 336	38 336
CTE NORDEA BANK FINLAND PLC	20-Sep-10	32 571.47	43 522	43 522
CTE NORDEA BANK FINLAND PLC	21-Sep-10	34 628.36	46 270	46 270
CTE NORDEA BANK FINLAND PLC	22-Sep-10	35 698.94	47 701	47 701
CTE NORDEA BANK FINLAND PLC	01-Sep-10	1 853 336.74	2 476 429	2 476 429
CTE NORDEA BANK FINLAND PLC	02-Sep-10	1 853 751.43	2 476 983	2 476 983
CTE NORDEA BANK FINLAND PLC	03-Sep-10	1 857 083.98	2 481 436	2 481 436
CTE NORDEA BANK FINLAND PLC	06-Sep-10	1 854 589.08	2 478 102	2 478 102
CTE NORDEA BANK FINLAND PLC	07-Sep-10	1 854 880.22	2 478 491	2 478 491
CTE NORDEA BANK FINLAND PLC	08-Sep-10	1 857 401.14	2 481 859	2 481 859
CTE NORDEA BANK FINLAND PLC	09-Sep-10	1 860 173.09	2 485 563	2 485 563
CTE NORDEA BANK FINLAND PLC	10-Sep-10	1 861 231.68	2 486 978	2 486 978
CTE NORDEA BANK FINLAND PLC	01-Sep-10	146 663.26	195 971	195 971
CTE NORDEA BANK FINLAND PLC	02-Sep-10	146 248.57	195 417	195 417
CTE NORDEA BANK FINLAND PLC	03-Sep-10	142 916.02	190 964	190 964
CTE NORDEA BANK FINLAND PLC	06-Sep-10	145 410.92	194 298	194 298
CTE NORDEA BANK FINLAND PLC	07-Sep-10	145 119.78	193 909	193 909
CTE NORDEA BANK FINLAND PLC	08-Sep-10	142 598.86	190 541	190 541
CTE NORDEA BANK FINLAND PLC	09-Sep-10	139 826.91	186 837	186 837
CTE NORDEA BANK FINLAND PLC	10-Sep-10	138 768.32	185 422	185 422
CTE RABOBANK NEDERLAND NV	01-Sep-10	543 518.86	726 250	726 250
CTE RABOBANK NEDERLAND NV	02-Sep-10	125 834.67	168 140	168 140
CTE RABOBANK NEDERLAND NV	03-Sep-10	60 406.06	80 715	80 715
CTE RABOBANK NEDERLAND NV	07-Sep-10	173 608.80	231 976	231 976
CTE RABOBANK NEDERLAND NV	08-Sep-10	43 431.55	58 033	58 033
CTE RABOBANK NEDERLAND NV	09-Sep-10	174 054.76	232 572	232 572
CTE RABOBANK NEDERLAND NV	10-Sep-10	128 616.50	171 857	171 857
CTE RABOBANK NEDERLAND NV	13-Sep-10	174 715.32	233 455	233 455
CTE RABOBANK NEDERLAND NV	14-Sep-10	202 351.28	270 382	270 382
CTE RABOBANK NEDERLAND NV	15-Sep-10	109 143.41	145 837	145 837
CTE RABOBANK NEDERLAND NV	16-Sep-10	21 048.50	28 125	28 125
CTE RABOBANK NEDERLAND NV	17-Sep-10	26 825.17	35 844	35 844
CTE RABOBANK NEDERLAND NV	20-Sep-10	25 568.61	34 165	34 165
CTE RABOBANK NEDERLAND NV	21-Sep-10	143 600.59	191 879	191 879
CTE RABOBANK NEDERLAND NV	22-Sep-10	38 442.45	51 367	51 367
Carried Forward				
			608 156 134	608 156 134

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	23-Sep-10	59 825,52	608 156 134	608 156 134
CTE RABOBANK NEDERLAND NV	24-Sep-10	26 636,64	79 939	79 939
CTE RABOBANK NEDERLAND NV	27-Sep-10	25 828,48	35 592	35 592
CTE RABOBANK NEDERLAND NV	28-Sep-10	122 307,93	34 512	34 512
CTE RABOBANK NEDERLAND NV	29-Sep-10	79 722,74	163 428	163 428
CTE RABOBANK NEDERLAND NV	30-Sep-10	50 405,19	106 526	106 526
CTE RABOBANK NEDERLAND NV	02-Sep-10	3 702 136,25	67 351	67 351
CTE RABOBANK NEDERLAND NV	06-Sep-10	3 709 178,17	4 946 794	4 946 794
CTE RABOBANK NEDERLAND NV	07-Sep-10	3 709 760,44	4 956 204	4 956 204
CTE RABOBANK NEDERLAND NV	08-Sep-10	735 252,01	4 956 982	4 956 982
CTE RABOBANK NEDERLAND NV	09-Sep-10	3 720 346,18	982 444	982 444
CTE RABOBANK NEDERLAND NV	10-Sep-10	4 187 771,28	4 971 127	4 971 127
CTE RABOBANK NEDERLAND NV	13-Sep-10	1 862 269,73	5 595 700	5 595 700
CTE RABOBANK NEDERLAND NV	14-Sep-10	2 044 349,72	2 488 365	2 488 365
CTE RABOBANK NEDERLAND NV	15-Sep-10	181 016,41	2 731 660	2 731 660
CTE RABOBANK NEDERLAND NV	17-Sep-10	2 304 083,48	2 044 349,72	2 044 349,72
CTE RABOBANK NEDERLAND NV	20-Sep-10	2 569 394,38	241 874	241 874
CTE RABOBANK NEDERLAND NV	21-Sep-10	2 637 312,64	3 078 716	3 078 716
CTE RABOBANK NEDERLAND NV	23-Sep-10	2 612 071,83	3 433 225	3 433 225
CTE RABOBANK NEDERLAND NV	24-Sep-10	2 304 033,74	3 523 977	3 523 977
CTE RABOBANK NEDERLAND NV	27-Sep-10	2 592 322,53	3 490 250	3 490 250
CTE RABOBANK NEDERLAND NV	28-Sep-10	1 846 914,41	3 078 650	3 078 650
CTE RABOBANK NEDERLAND NV	29-Sep-10	699 379,69	3 463 861	3 463 861
CTE RABOBANK NEDERLAND NV	30-Sep-10	1 845 750,43	2 467 847	2 467 847
CTE RABOBANK NEDERLAND NV	02-Sep-10	292 073,75	934 511	934 511
CTE RABOBANK NEDERLAND NV	06-Sep-10	290 821,83	2 466 292	2 466 292
CTE RABOBANK NEDERLAND NV	07-Sep-10	290 239,56	390 269	390 269
CTE RABOBANK NEDERLAND NV	08-Sep-10	56 447,73	388 596	388 596
CTE RABOBANK NEDERLAND NV	09-Sep-10	279 653,82	387 818	387 818
CTE RABOBANK NEDERLAND NV	10-Sep-10	312 228,72	75 425	75 425
CTE RABOBANK NEDERLAND NV	13-Sep-10	137 730,27	373 673	373 673
CTE RABOBANK NEDERLAND NV	14-Sep-10	155 650,28	417 200	417 200
CTE RABOBANK NEDERLAND NV	15-Sep-10	14 825,33	184 035	184 035
CTE RABOBANK NEDERLAND NV	17-Sep-10	195 916,52	207 980	207 980
CTE RABOBANK NEDERLAND NV	20-Sep-10	226 459,41	19 810	19 810
CTE RABOBANK NEDERLAND NV	21-Sep-10	232 411,15	261 784	261 784
CTE RABOBANK NEDERLAND NV	23-Sep-10	225 174,83	302 595	302 595
CTE RABOBANK NEDERLAND NV	24-Sep-10	195 966,26	310 548	310 548
			300 879	300 879
			261 850	261 850
Carried Forward			670 334 423	670 334 423

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	27-Sep-10	217 524,13	670 334 423	670 334 423
CTE RABOBANK NEDERLAND NV	28-Sep-10	153 085,59	290 656	290 656
CTE RABOBANK NEDERLAND NV	29-Sep-10	58 936,97	204 553	204 553
CTE RABOBANK NEDERLAND NV	30-Sep-10	154 249,57	78 752	78 752
CTE ROYAL BANK OF SCOTLAND PLC	07-Sep-10	156 247,93	206 108	206 108
CTE ROYAL BANK OF SCOTLAND PLC	08-Sep-10	85 473,29	208 778	208 778
CTE ROYAL BANK OF SCOTLAND PLC	09-Sep-10	76 343,99	114 209	114 209
CTE ROYAL BANK OF SCOTLAND PLC	10-Sep-10	74 446,25	102 011	102 011
CTE ROYAL BANK OF SCOTLAND PLC	13-Sep-10	71 731,71	99 475	99 475
CTE ROYAL BANK OF SCOTLAND PLC	14-Sep-10	70 758,23	95 848	95 848
CTE ROYAL BANK OF SCOTLAND PLC	15-Sep-10	62 080,41	94 547	94 547
CTE ROYAL BANK OF SCOTLAND PLC	16-Sep-10	65 960,92	82 952	82 952
CTE ROYAL BANK OF SCOTLAND PLC	17-Sep-10	70 577,46	88 137	88 137
CTE ROYAL BANK OF SCOTLAND PLC	20-Sep-10	80 125,83	94 306	94 306
CTE ROYAL BANK OF SCOTLAND PLC	21-Sep-10	85 185,76	107 064	107 064
CTE ROYAL BANK OF SCOTLAND PLC	22-Sep-10	87 819,40	113 825	113 825
CTE ROYAL BANK OF SCOTLAND PLC	23-Sep-10	89 389,23	117 344	117 344
CTE ROYAL BANK OF SCOTLAND PLC	24-Sep-10	83 472,78	119 442	119 442
CTE ROYAL BANK OF SCOTLAND PLC	27-Sep-10	80 940,20	111 536	111 536
CTE ROYAL BANK OF SCOTLAND PLC	28-Sep-10	78 721,35	108 152	108 152
CTE ROYAL BANK OF SCOTLAND PLC	29-Sep-10	86 333,14	105 187	105 187
CTE ROYAL BANK OF SCOTLAND PLC	30-Sep-10	84 815,97	115 358	115 358
CTE SOCIETE GENERALE	01-Sep-10	96 181,67	113 331	113 331
CTE SOCIETE GENERALE	02-Sep-10	104 327,57	128 518	128 518
CTE SOCIETE GENERALE	03-Sep-10	64 655,81	139 402	139 402
CTE SOCIETE GENERALE	06-Sep-10	60 055,45	86 393	86 393
CTE SOCIETE GENERALE	07-Sep-10	60 242,25	80 246	80 246
CTE SOCIETE GENERALE	08-Sep-10	90 858,80	80 496	80 496
CTE SOCIETE GENERALE	09-Sep-10	53 844,24	121 406	121 406
CTE SOCIETE GENERALE	10-Sep-10	52 505,79	71 947	71 947
CTE SOCIETE GENERALE	13-Sep-10	21 869,42	70 158	70 158
CTE SOCIETE GENERALE	14-Sep-10	21 572,63	29 222	29 222
CTE SOCIETE GENERALE	15-Sep-10	50 471,87	28 825	28 825
CTE SOCIETE GENERALE	16-Sep-10	20 110,04	67 441	67 441
CTE SOCIETE GENERALE	17-Sep-10	30 337,86	26 871	26 871
CTE SOCIETE GENERALE	20-Sep-10	56 210,19	40 537	40 537
CTE SOCIETE GENERALE	21-Sep-10	25 971,27	75 108	75 108
CTE SOCIETE GENERALE	22-Sep-10	26 774,21	34 703	34 703
			35 776	35 776
Carried Forward			674 223 044	674 223 044

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	23-Sep-10	72 674,16	674 223 044	674 223 044
CTE SOCIETE GENERALE	24-Sep-10	25 449,02	97 107	97 107
CTE SOCIETE GENERALE	03-Sep-10	3 714 167,96	34 005	34 005
CTE SOCIETE GENERALE	08-Sep-10	3 686 356,19	4 962 871	4 962 871
CTE SOCIETE GENERALE	13-Sep-10	3 724 539,46	4 925 709	4 925 709
CTE SOCIETE GENERALE	14-Sep-10	3 902 849,47	4 976 730	4 976 730
CTE SOCIETE GENERALE	15-Sep-10	4 066 917,61	5 214 987	5 214 987
CTE SOCIETE GENERALE	16-Sep-10	3 883 451,27	5 434 215	5 434 215
CTE SOCIETE GENERALE	17-Sep-10	1 843 266,78	5 189 068	5 189 068
CTE SOCIETE GENERALE	20-Sep-10	1 838 003,40	2 462 973	2 462 973
CTE SOCIETE GENERALE	21-Sep-10	1 838 025,43	2 455 940	2 455 940
CTE SOCIETE GENERALE	22-Sep-10	4 599 894,20	2 455 970	2 455 970
CTE SOCIETE GENERALE	23-Sep-10	1 841 272,28	6 146 379	6 146 379
CTE SOCIETE GENERALE	24-Sep-10	1 843 226,99	2 460 308	2 460 308
CTE SOCIETE GENERALE	27-Sep-10	1 845 170,12	2 462 920	2 462 920
CTE SOCIETE GENERALE	28-Sep-10	1 846 914,41	2 465 516	2 465 516
CTE SOCIETE GENERALE	29-Sep-10	1 844 558,43	2 467 847	2 467 847
CTE SOCIETE GENERALE	30-Sep-10	1 845 750,43	2 464 699	2 464 699
CTE SOCIETE GENERALE	03-Sep-10	285 832,04	2 466 292	2 466 292
CTE SOCIETE GENERALE	08-Sep-10	283 013,81	381 929	381 929
CTE SOCIETE GENERALE	13-Sep-10	275 460,54	378 163	378 163
CTE SOCIETE GENERALE	14-Sep-10	297 150,53	368 070	368 070
CTE SOCIETE GENERALE	15-Sep-10	333 082,39	397 053	397 053
CTE SOCIETE GENERALE	16-Sep-10	316 548,73	445 065	445 065
CTE SOCIETE GENERALE	17-Sep-10	156 733,22	422 972	422 972
CTE SOCIETE GENERALE	20-Sep-10	161 996,60	209 427	209 427
CTE SOCIETE GENERALE	21-Sep-10	161 974,57	216 460	216 460
CTE SOCIETE GENERALE	22-Sep-10	400 105,80	216 430	216 430
CTE SOCIETE GENERALE	23-Sep-10	158 727,72	534 621	534 621
CTE SOCIETE GENERALE	24-Sep-10	156 773,01	212 092	212 092
CTE SOCIETE GENERALE	27-Sep-10	154 829,88	209 480	209 480
CTE SOCIETE GENERALE	28-Sep-10	153 085,59	206 884	206 884
CTE SOCIETE GENERALE	29-Sep-10	155 441,57	204 553	204 553
CTE SOCIETE GENERALE	30-Sep-10	154 249,57	207 701	207 701
CTE SVENSKA HANDLSBANKEN	01-Sep-10	269 419,54	206 108	206 108
CTE SVENSKA HANDLSBANKEN	02-Sep-10	292 237,47	359 998	359 998
CTE SVENSKA HANDLSBANKEN	03-Sep-10	181 110,80	390 488	390 488
CTE SVENSKA HANDLSBANKEN	06-Sep-10	168 224,49	242 000	242 000
			224 782	224 782
Carried Forward			739 400 857	739 400 857

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SVENSKA HANDALSBANKEN	07-Sep-10	168 747,76	739 400 857	739 400 857
CTE SVENSKA HANDALSBANKEN	08-Sep-10	168 861,86	225 481	225 481
CTE SVENSKA HANDALSBANKEN	09-Sep-10	150 825,93	225 633	225 633
CTE SVENSKA HANDALSBANKEN	10-Sep-10	147 076,74	201 534	201 534
CTE SVENSKA HANDALSBANKEN	13-Sep-10	141 713,86	196 524	196 524
CTE SVENSKA HANDALSBANKEN	14-Sep-10	139 790,65	189 358	189 358
CTE SVENSKA HANDALSBANKEN	15-Sep-10	122 646,67	186 788	186 788
CTE SVENSKA HANDALSBANKEN	16-Sep-10	130 313,03	163 880	163 880
CTE SVENSKA HANDALSBANKEN	17-Sep-10	139 433,52	174 124	174 124
CTE SVENSKA HANDALSBANKEN	20-Sep-10	158 297,36	186 311	186 311
CTE SVENSKA HANDALSBANKEN	21-Sep-10	168 293,82	211 517	211 517
CTE SVENSKA HANDALSBANKEN	22-Sep-10	173 496,87	224 874	224 874
CTE SVENSKA HANDALSBANKEN	23-Sep-10	176 598,22	231 827	231 827
CTE SVENSKA HANDALSBANKEN	24 Sep-10	164 909,64	235 971	235 971
CTE SVENSKA HANDALSBANKEN	27-Sep-10	159 906,26	220 352	220 352
CTE SVENSKA HANDALSBANKEN	28-Sep-10	155 522,68	213 667	213 667
CTE SVENSKA HANDALSBANKEN	29 Sep-10	170 560,59	207 809	207 809
CTE SVENSKA HANDALSBANKEN	30-Sep-10	167 563,27	227 903	227 903
CTE UBS AG	10-Sep-10	63 773,70	223 898	223 898
CTE UBS AG	13-Sep-10	22 080,27	85 214	85 214
CTE UBS AG	16-Sep-10	52 476,49	29 504	29 504
CTE UBS AG	17-Sep-10	4 303,50	70 119	70 119
CTE UBS AG	27-Sep-10	203 873,50	5 750	5 750
CTE UBS AG	02-Sep-10	3 707 502,86	272 416	272 416
CTE UBS AG	03-Sep-10	1 583 312,41	4 953 965	4 953 965
CTE UBS AG	06-Sep-10	3 709 178,17	2 115 622	2 115 622
CTE UBS AG	07-Sep-10	3 709 760,44	4 956 204	4 956 204
CTE UBS AG	09-Sep-10	3 720 346,18	4 956 982	4 956 982
CTE UBS AG	10-Sep-10	2 985 463,78	4 971 127	4 971 127
CTE UBS AG	13-Sep-10	645 948,50	3 989 177	3 989 177
CTE UBS AG	14-Sep-10	1 388 040,73	863 116	863 116
CTE UBS AG	17-Sep-10	2 304 083,48	1 854 700	1 854 700
CTE UBS AG	24-Sep-10	2 304 033,77	3 078 716	3 078 716
CTE UBS AG	28-Sep-10	1 846 914,41	3 078 650	3 078 650
CTE UBS AG	30-Sep-10	1 384 312,82	2 467 847	2 467 847
CTE UBS AG	02-Sep-10	292 497,14	1 849 719	1 849 719
CTE UBS AG	03-Sep-10	121 847,33	390 835	390 835
CTE UBS AG	06-Sep-10	290 821,83	162 812	162 812
			388 596	388 596
Carried Forward			783 689 380	783 689 380

Short-term Investments (Cont'd)		Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
CTE UBS AG				07-Sep-10	290 239,56	783 689 380	783 689 380
CTE UBS AG				09-Sep-10	279 653,82	387 818	387 818
CTE UBS AG				10-Sep-10	222 587,96	373 673	373 673
CTE UBS AG				13-Sep-10	47 773,24	297 422	297 422
CTE UBS AG				14-Sep-10	105 681,01	63 835	63 835
CTE UBS AG				17-Sep-10	195 916,52	141 211	141 211
CTE UBS AG				24-Sep-10	195 966,23	261 784	261 784
CTE UBS AG				28-Sep-10	153 085,59	261 850	261 850
CTE UBS AG				30-Sep-10	153 085,59	204 553	204 553
CTE UBS AG				14-Sep-10	115 687,18	154 581	154 581
CTE UNICREDITO ITALIANO SPA				14-Sep-10	71 908,78	96 085	96 085
CTE UNICREDITO ITALIANO SPA				15-Sep-10	63 089,84	84 301	84 301
CTE UNICREDITO ITALIANO SPA				16-Sep-10	67 033,45	89 570	89 570
CTE UNICREDITO ITALIANO SPA				17-Sep-10	71 725,06	95 839	95 839
CTE UNICREDITO ITALIANO SPA				20-Sep-10	81 428,68	108 805	108 805
CTE UNICREDITO ITALIANO SPA				21-Sep-10	86 570,89	115 676	115 676
CTE UNICREDITO ITALIANO SPA				22-Sep-10	89 247,36	119 252	119 252
CTE UNICREDITO ITALIANO SPA				23-Sep-10	90 842,71	121 384	121 384
CTE UNICREDITO ITALIANO SPA				24-Sep-10	84 830,06	113 350	113 350
CTE UNICREDITO ITALIANO SPA				27-Sep-10	82 256,31	109 911	109 911
CTE UNICREDITO ITALIANO SPA				28-Sep-10	92 001,58	122 933	122 933
CTE UNICREDITO ITALIANO SPA				29-Sep-10	100 897,47	134 819	134 819
CTE UNICREDITO ITALIANO SPA				30-Sep-10	99 124,36	132 450	132 450
CTE UNICREDITO ITALIANO SPA				28-Sep-10	1 846 914,41	2 467 847	2 467 847
CTE UNICREDITO ITALIANO SPA				29-Sep-10	1 844 558,43	2 464 699	2 464 699
CTE UNICREDITO ITALIANO SPA				30-Sep-10	1 845 750,43	2 466 292	2 466 292
CTE UNICREDITO ITALIANO SPA				28-Sep-10	153 085,59	204 553	204 553
CTE UNICREDITO ITALIANO SPA				29-Sep-10	155 441,57	207 701	207 701
CTE UNICREDITO ITALIANO SPA				30-Sep-10	154 249,57	206 108	206 108
FRANCE(GOVT OF) 0% T-BILL 30/DEC/2010 EUR				20-Sep-10	1 600 000,00	2 135 784	2 135 429
FRANCE(GOVT OF) 0% T-BILL 30/DEC/2010 EUR				23-Sep-10	2 400 000,00	3 203 729	3 203 143
Total Short-term Investments						800.637.194	800.636.252
Other Investments							
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND						10 943 478	10 942 197
INSIGHT LIQUIDITY FUNDS GBP LIQUIDITY PLUS FUND						1 227 575	1 184 829
SPDR S&P 500 ETF TRUST						2 231 558	2 152 636
Total Other Investments						14.402.611	14.279.662
Total in Securities						899.384.365	898.116.712
Total Net Profit from Sales of Securities in September 2010							1.267.653

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

-169 707
-102 691
2 644 800
7 317
485 348

Total Net Profit from Sales of Other Assets in september 2010

2.865.067

Total Net Profit from Sales of Securities in September 2010

1.267.653

TOTAL NET PROFIT FROM SALE OF ASSETS IN SEPTEMBER 2010

4.132.720

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
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SCHEDULE 4
DECEMBER 31, 2010
USD

Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	ACERINOX SA ORD EUR0 25	05-Out-10	0.00	666	666
	ADIDAS AG NPV	11-Out-10	1 929.00	120 426	100 426
	AIR LIQUIDE(L') EUR5 50	11-Out-10	504.00	61 563	55 695
	ALFA LAVAL AB NPV	11-Out-10	1 800.00	30 825	26 261
	ALLIANCE DATA SYSTEM COM STK USD0 01	28-Out-10	1 438.00	82 142	84 903
	ALLIANZ SE ORD SHS NPV(REGD)	11-Out-10	209.00	23 591	25 940
	ALTRIA GROUP INC COM USD0 333333(AUS LIST)	11-Out-10	750.00	17 564	15 195
	AMCOR ORD NPV	11-Out-10	3 016.00	18 361	17 477
	AMERICAN ELECTRIC POWER CO INC COM STK USD6 50	28-Out-10	2 445.00	87 820	78 655
	AMERICAN TOWER CORP CLASS A' COM USD0 01	28-Out-10	1 580.00	78 526	78 360
	AMGEN INC COM STK USD0 0001	11-Out-10	500.00	26 976	29 505
	AMP NPV(POST RECON)	11-Out-10	4 794.00	23 921	27 215
	ANGLO AMERICAN ORD USD0 54945	01-Out-10	16 100.00	635 899	621 719
	ANHEUSER-BUSCH INBEV NPV	11-Out-10	874.00	51 739	43 576
	APPLE INC COM STK NPV	11-Out-10	265.00	76 839	51 351
	APPLIED MATERIALS INC COM STK USD0 01	21-Out-10	106 632.00	1 211 967	1 346 998
	ASTRAZENECA PLC ORD USD0 25	11-Out-10	11 001.00	532 999	465 493
	AUCKLAND INTERNATIONAL AIRPORT NPV	11-Out-10	13 188.00	19 456	17 936
	BABCOCK INTERNATIONAL GROUP ORD GBP0 60	11-Out-10	2 409.00	21 255	24 220
	BALDWIN HOLDING AG CHF0 1	28-Out-10	3 700.00	327 261	298 705
	BANCO SANTANDER SA EUR0 50	13-Out-10	86 000.00	1 104 139	1 106 970
	BANK OF AMERICA CORP COM STK USD0 01	22-Out-10	57 500.00	628 590	806 612
	BANK OF CYPRUS EUR1 00	28-Out-10	0.00	-3	0
	BASF SE NPV	11-Out-10	423.00	27 462	25 967
	BAYER AG NPV	11-Out-10	5 900.00	405 447	421 184
	BAYERISCHE MOTOREN WERKE AG EUR1	11-Out-10	519.00	34 575	23 710
	BELGACOM NPV	11-Out-10	1 414.00	53 483	54 655
	BERKLEY(W R)CORP COM STK USD0 20	28-Out-10	4 201.00	111 305	94 936
	BHP BILLITON LIMITED ORD NPV	11-Out-10	1 058.00	41 522	41 844
	BRAMBLES LTD ORD NPV	11-Out-10	3 377.00	20 207	22 539
	BRISA EUR1(PRIV)	26-Out-10	10 000.00	74 179	80 634
	CANON INC NPV	12-Out-10	900.00	40 737	40 956
	CARREFOUR EUR2 5	11-Out-10	3 874.00	197 304	176 811
	CATERPILLAR INC COM STK USD1	28-Out-10	3 192.00	238 073	166 717
	CIMPOR CIMENTOS DE PORTUGAL EUR1(REGD)	05-Out-10	25 000.00	163 708	158 651
	CIT GROUP INC USD0 01	28-Out-10	2 507.00	105 131	98 885
	CITY DEVELOPMENTS NPV	29-Out-10	7 000.00	67 039	52 697
				6 762 693	6 784 065

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			6 762 693	6 784 065
	COCA-COLA CO COM STK USD0 25	28-Out-10	4 387,00	258 067	231 372
	COCA-COLA ENTERPRISES INC COM STK USD1	04-Out-10	1 200,00	38 089	32 773
	COLGATE-PALMOLIVE CO COM STK USD1	11-Out-10	350,00	25 194	29 467
	COLRUYT SA NPV	11-Out-10	163,00	41 490	39 723
	COMCAST CORP(NEW) CLASS'A COM USD1 SPECIAL	28-Out-10	4 019,00	75 808	60 400
	CONOCOPHILLIPS COM STK	25-Out-10	23 497,00	1 398 448	1 168 703
	CORIO NV EUR 10	11-Out-10	695,00	47 497	45 543
	CRH ORD EUR0 32	01-Out-10	7 400,00	118 937	169 338
	CVS CAREMARK CORP COM STK USD0 01	11-Out-10	800,00	23 889	28 880
	DAIMLER AG ORD NPV(REGD)	11-Out-10	414,00	25 398	19 291
	DAIWA HOUSE INDUSTRY CO NPV	12-Out-10	2 000,00	21 434	22 366
	DANONE ORD EUR0 25	19-Out-10	42 108,00	2 453 184	2 278 775
	DEUTSCHE BANK AG NPV	14-Out-10	0,00	5	0
	DEUTSCHE POST AG NPV(REGD)	11-Out-10	1 319,00	23 240	22 645
	DEUTSCHE TELEKOM AG NPV(REGD)	11-Out-10	65 750,00	882 842	874 740
	DEXIA NPV	11-Out-10	6 466,00	29 065	36 487
	DIRECTV COM USD0 01 CLASS 'A'	11-Out-10	700,00	28 362	23 369
	DNB NOR ASA NOK10	11-Out-10	4 800,00	62 477	55 330
	DSV DKK1	11-Out-10	1 000,00	20 079	17 684
	E.ON AG NPV	11-Out-10	2 027,00	58 203	74 060
	ENEL SPA EUR1	11-Out-10	5 212,00	27 327	28 317
	ENIEUR1	11-Out-10	2 061,00	44 849	46 911
	EUROPA & C PAPELES Y CART DE EUROPA EUR2	05-Out-10	18 999,00	89 638	128 609
	EXXON MOBIL CORP COM STK NPV	11-Out-10	1 000,00	62 078	66 113
	FIDELITY NATIONAL INFO SERVICES INC COM STK	11-Out-10	1 200,00	31 252	27 773
	FIRST QUANTUM MINERALS COM NPV	12-Out-10	350,00	27 977	28 475
	FLETCHER BUILDING NPV	11-Out-10	9 092,00	52 996	53 222
	FORD MOTOR CO COM STK USD0 01	28-Out-10	6 696,00	91 295	90 246
	FOSTERS GROUP ORD NPV	11-Out-10	4 769,00	27 724	22 878
	FREEPORT-MCMORAN COPPER & GOLD INC COM STK USD0 10	28-Out-10	3 129,00	287 786	208 361
	FUGRO NV EUR0 05	11-Out-10	550,00	36 298	35 371
	GALP ENERGIA SGPS EUR1 CLS'B'	05-Out-10	25 000,00	450 158	381 826
	GAS NATURAL SDG SA EUR1	19-Out-10	125 000,00	1 786 354	2 190 822
	GENERAL ELECTRIC CO COM STK USD0 06	28-Out-10	28 147,00	434 688	391 194
	GENZYME CORP COM STK USD0 01	06-Out-10	10 000,00	688 591	455 314
	GETINGE AB SERB'NPV	11-Out-10	1 200,00	26 523	28 509
	GILEAD SCIENCES INC COM STK USD0 001	11-Out-10	400,00	13 930	17 963
	GLAXOSMITHKLINE ORD GBP0 25	11-Out-10	13 096,00	253 679	241 559
	Carried Forward			16 827 546	16 458 473

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				16 827 546	16 458 473
	Brought Forward				
	GOLDMAN SACHS GROUP INC COM STK USD0 01	11-Out-10	250,00	36 593	42 160
	HEINEKEN HLDG ORD EUR1 6	11-Out-10	610,00	26 222	26 852
	HEINEKEN NV EUR1 60	04-Out-10	4 201,00	209 540	200 706
	HEWLETT-PACKARD CO COM STK USD0 01	25-Out-10	48 167,00	1 982 413	1 977 863
	HITACHI METALS NPV	12-Out-10	2 000,00	23 204	20 844
	HOME DEPOT INC COM STK USD0 05	11-Out-10	750,00	22 930	23 957
	HONDA MOTOR CO NPV	12-Out-10	1 400,00	48 404	48 740
	HONG KONG EXCHANGES & CLEARING HKDI	11-Out-10	2 000,00	41 955	33 465
	HSBC HLDGS ORD USD0 50	11-Out-10	5 049,00	51 104	50 753
	IBERDROLA SA EUR0 75	15-Out-10	27 700,00	216 103	206 939
	IGM FINANCIAL COM NPV	12-Out-10	550,00	21 927	23 884
	ING GROEP N V CVA EUR0 24	11-Out-10	2 990,00	31 222	29 558
	INTERNATIONAL BUS MACH CORP COM STK USD0 20	11-Out-10	300,00	40 293	37 998
	JARDINE CYCLE & CARRIAGE NPV	11-Out-10	1 000,00	28 516	20 771
	JERONIMO MARTINS SGPS EURI	21-Out-10	100 000,00	1 332 967	1 069 816
	JOHNSON & JOHNSON COM STK USD1	11-Out-10	350,00	21 307	22 534
	KEPPEL CORP NPV	11-Out-10	3 000,00	21 255	18 947
	KINNEVIK INVESTMENTS AB SER'BNPV	11-Out-10	1 175,00	23 851	21 449
	KONINKLIJKE DSM NV EUR1 50	11-Out-10	1 059,00	54 620	46 730
	KONINKLIJKE KPN NV EUR0 24	11-Out-10	1 588,00	24 225	24 897
	KRAFT FOODS INC COM STK NPV CLS A'	11-Out-10	750,00	22 389	22 394
	LLOYDS BANKING GROUP PLC ORD GBP0 10	28-Out-10	213 400,00	222 593	181 831
	LOCKHEED MARTIN CORP COM STK USD1	19-Out-10	22 299,00	1 476 105	1 572 927
	MAPFRE SA ORD EUR0 10	29-Out-10	82 770,00	257 613	324 673
	MEMC ELECTRONICS MATERIALS INC COM STK USD0 01	19-Out-10	36 700,00	454 261	482 773
	MICHELIN(CIE GLE DES ETABL) EUR2(REGD)	22-Out-10	0,00	150	0
	MICROSOFT CORP COM STK USD0 00000625	11-Out-10	850,00	20 102	24 568
	MITSUBISHI CORP SHS COM STK NPV	12-Out-10	1 100,00	26 550	28 198
	MITSUBISHI UFJ FINANCIAL GROUP ORD NPV	10 500,00	49 571	54 491	54 491
	MITSUI & CO NPV	12-Out-10	1 500,00	23 476	24 771
	MOBISTAR NPV	11-Out-10	599,00	35 591	36 450
	MOODY'S CORP COM STK USD1	28-Out-10	9 863,00	252 779	229 591
	MUNCHENER RUCKVERSICHERUNGS AG NPV(REGD)	11-Out-10	2 391,00	326 744	349 220
	NATIONAL GRID ORD GBP0 113953	11-Out-10	3 919,00	34 159	32 836
	NATIONALE A PORTEFEUILLE NPV	11-Out-10	797,00	40 920	41 458
	NEXTERA ENERGY INC	25-Out-10	23 767,00	1 259 354	1 218 773
	NORSK HYDRO ASA NOK1 098	11-Out-10	8 761,00	54 604	61 155
	NOVO-NORDISK AS DKK1 SER'B'	11-Out-10	400,00	38 762	30 715
	Carried Forward			23 681 919	25 124 160

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				25 681 919	25 124 160
	NTT DOCOMO INC NPV	12-Out-10	14,00	22 456	21 223
	OBRASCON HUARTE LAIN SA EUR0 60	21-Out-10	91 800,00	2 896 043	2 486 465
	ORICA NPV	11-Out-10	878,00	21 963	19 290
	PANASONIC CORP NPV	12-Out-10	1 600,00	22 132	24 037
	PANASONIC ELECTRIC WORKS CO LTD NPV	15-Out-10	8 000,00	104 098	99 805
	PANDORA A/S DKK1	06-Out-10	380,00	16 995	14 304
	PENNEY(J C)CO INC COM STK USD0 50	11-Out-10	19 000,00	598 407	590 241
	PEPSICO INC CAP STK USD0 0166	11-Out-10	450,00	28 355	29 404
	PERNOD-RICARD EUR1 55	07-Out-10	5 400,00	450 067	436 106
	PERSIMMON ORD GBP0 10	21-Out-10	32 800,00	177 552	240 013
	PFIZER INC COM STK USD0 05	28-Out-10	7 842,00	132 340	131 821
	PHILIP MORRIS INTERNATIONAL INC NPV	11-Out-10	600,00	32 556	30 914
	PORTUGAL TCOM SGPS EUR0 03	26-Out-10	25 000,00	347 332	258 096
	PROCTER & GAMBLE CO COM STK NPV	11-Out-10	5 204,00	315 379	283 347
	QUALCOMM INC COM STK USD0 0001	11-Out-10	600,00	25 493	24 877
	RAIFFEISEN BANK INTL AG NPV (REGD)	11-Out-10	763,00	39 873	35 937
	RANDSTAD HLDGS EUR0 10	11-Out-10	447,00	21 251	21 021
	RECKITT BENCKISER GROUP PLC ORD GBP0 10	22-Out-10	7 200,00	372 022	358 528
	RED BACK MINING INC COM NPV	07-Out-10	0,00	15	0
	RED ELECTRICA CORPORACION SA	14-Out-10	15 000,00	732 722	697 194
	REPSOL YPF SA EUR1	13-Out-10	25 000,00	667 432	607 662
	RIO TINTO ORD GBP0 10	11-Out-10	12 334,00	743 369	628 218
	ROYAL BANK OF CANADA COM NPV	12-Out-10	400,00	20 943	23 148
	ROYAL DUTCH SHELL 'A'ORD EUR0 07	11-Out-10	961,00	28 979	27 657
	ROYAL DUTCH SHELL 'B'ORD EUR0 07	11-Out-10	731,00	21 428	19 985
	RWE AGNEU) NPV'A'	11-Out-10	657,00	43 026	57 605
	SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	29-Out-10	1 145,00	269 857	233 013
	SANOFI-AVENTIS EUR2	11-Out-10	2 729,00	181 651	184 543
	SANTOS NPV	11-Out-10	2 041,00	24 948	27 134
	SANYO ELECTRIC CO NPV	18-Out-10	38 000,00	61 795	60 264
	SBM OFFSHORE N V EUR0 25	11-Out-10	1 034,00	19 800	20 474
	SCHLUMBERGER COM STK USD0 01	11-Out-10	450,00	27 481	28 080
	SIEMENS AG NPV(REGD)	11-Out-10	379,00	39 125	37 570
	SKY CITY ENTERTAINMENT GROUP NPV	11-Out-10	8 713,00	18 462	19 668
	SOFTBANK CORP NPV	12-Out-10	700,00	22 010	17 156
	SONAE INDUSTRIA EUR5	28-Out-10	305 041,00	889 537	955 224
	SONAE COM SGPS S A EUR1	26-Out-10	100 000,00	201 290	220 392
	STATOIL ASA NOK2 50	11 Out-10	1 500,00	31 253	35 551
				35 351 357	34 130 128

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				35 351 357	34 130 128
	Brought Forward			22 233	21 348
STOCKLAND TRUST GROUP NPV UNITS/ORD		11-Out-10	5 900,00		
SUMITOMO MITSUI FINANCIAL GROUP INC NPV		12-Out-10	1 100,00	31 990	35 890
SUNCOR ENERGY INC(NEW) NPV		12-Out-10	550,00	18 284	17 690
SUNCORP METWAY LIMITED NPV		11-Out-10	3 021,00	25 857	23 396
SWEDBANK AB SERA/NPV		11-Out-10	1 900,00	25 904	19 323
TAKEDA PHARMACEUTICAL CO NPV		12-Out-10	700,00	31 767	30 533
TARGET CORP COM STK USD0 0833		11-Out-10	450,00	23 377	23 373
TECNICAS REUNIDAS EURO 1		06-Out-10	9 000,00	528 606	496 541
TELEZ AB SERB/NPV		11-Out-10	1 643,00	34 252	27 173
TELECOM CORP OF NEW ZEALAND NPV		11-Out-10	24 238,00	35 583	36 872
TELUS CORP NON-VTG NPV		12-Out-10	550,00	23 319	19 462
TESCO ORD GBP0 05		25-Out-10	140 464,00	908 116	822 502
TEXAS INSTRUMENTS INC COM STK USD1		11-Out-10	750,00	20 752	18 121
TEXTRON INC COM STK USD0 125		28-Out-10	85 461,00	1 700 134	1 725 710
TOKYO ELECTRIC POWER CO INC NPV		12-Out-10	1 000,00	22 593	26 412
TOTAL S A EUR2 5		11-Out-10	16 929,00	855 145	926 432
TOYOTA MOTOR CORP NPV		11-Out-10	1 900,00	63 665	75 229
TRAVELERS COS INC/THE		11-Out-10	450,00	22 915	23 968
TUI TRAVEL PLC ORD GBP0 10		21-Out-10	43 300,00	139 324	164 438
UCB S A NPV		11-Out-10	1 038,00	34 713	43 902
UMICORE SA NPV		11-Out-10	1 198,00	54 747	41 557
UNIBAIL-RODAMCO SE EUR5		07-Out-10	0,00	62 855	62 855
UNICREDIT SPA EUR0 50		11-Out-10	253 688,00	644 239	695 368
UNILEVER NV CVA EUR0 16		11-Out-10	1 271,00	36 079	38 057
UNITED RENTALS INC COM STK USD0 01		06-Out-10	30 000,00	423 107	262 297
UNITEDHEALTH GROUP INC COM STK USD0 01		11-Out-10	600,00	19 994	19 355
US BANCORP DELAWARE COM STK USD0 01		28-Out-10	8 589,00	199 406	187 611
VEOLIA ENVIRONNEMENT EUR5		11-Out-10	943,00	25 200	32 367
VERBUND AG CLASS A/NPV		11-Out-10	998,00	36 815	39 206
VIENNA INSURANCE GROUP NPV		11-Out-10	608,00	33 275	31 789
VODAFONE GROUP ORD USD0 11428571		11-Out-10	13 727,00	34 120	31 420
VOLKSWAGEN AG NON V PRF NPV		11-Out-10	464,00	56 119	42 834
WAL-MART STORES INC COM STK USD0 10		11-Out-10	3 200,00	168 061	175 707
WELLPOINT INC COM STK		28-Out-10	1 845,00	96 589	108 293
WESTPAC BANKING CORP NPV		11-Out-10	929,00	20 371	23 469
WEYERHAEUSER CO COM STK USD1 25		11-Out-10	1 150,00	17 420	30 716
WOLTERS-KLUWER NV CVA EUR0 12		11-Out-10	1 744,00	36 844	37 339
ZON MULTIMEDIA SERVICOS DE TEL		26-Out-10	305 515,00	1 481 363	2 062 474
				43 366 852	42 631 157
	Carried Forward				

FUNDAÇÃO CALOUSTE GULBENKIAN
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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
ZURICH FINANCIAL SERVICES AG CHF0.10		21-Out-10	600,00	43,366,852	42,631,157
				141,032	129,807
				43,507,884	42,760,964
Total Shares					
Bonds					
AEROPORT DE PARIS 5.25% BDS 15/MAR/2011 EUR1000		26-Out-10	100,000.00	135,497	139,767
AIB GROUP FRN 24/OCT/2017		13-Out-10	300,000.00	254,546	400,098
AMERISOURCEBERGEN CORP 4.875% 15/NOV/2019		19-Out-10	160,000.00	166,803	181,974
ARCELORMITTAL 7% NTS 15/OCT/2039 USD1000		19-Out-10	50,000.00	49,526	49,386
ARCELORMITTAL SA 9.375% BDS 03/JUN/2016 EUR50000		28-Out-10	250,000.00	416,390	411,840
AVIVA 6.125% PERP SUB NTS GBP(VAR)		26-Out-10	30,000.00	40,368	39,253
BANK OF AMERICA CORPORATION 4.25% 21/OCT/2010		21-Out-10	300,000.00	400,860	403,995
BELGIUM(KINGDOM OF) 5% OLO 28/MAR/2035 EUR0.01		06-Out-10	500,000.00	817,841	750,343
BELGIUM(KINGDOM) 4% OLO 28/MAR/2014 EUR '54'		04-Out-10	320,000.00	460,593	454,094
BELGIUM.KINGD OF 4.25000 28/SEP/2014		06-Out-10	1,620,000.00	2,361,789	2,358,877
BK OF AMERICA CORP 7% SNR EMTN 15/JUN/2016 EUR		14-Out-10	200,000.00	305,084	305,632
BNP PARIBAS 2.875% MTN 13/JUL/2015 EUR1000		13-Out-10	260,000.00	355,889	345,901
BUNDESREPUBLIK DEUT VAR 08/OCT/2010		08-Out-10	380,000.00	507,756	515,520
BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/JAN/2020		27-Out-10	3,355,000.00	4,806,122	4,756,111
CANADA(GOVT OF) 3.75% FEB 01/JUN/2019 CAD1000		19-Out-10	245,000.00	250,449	221,358
CATERPILLAR INTERNATIONAL FINANCE 2.375% BDS		08-Out-10	100,000.00	135,611	133,470
CLOVERIE VAR MTN 24/JUL/2039 EUR50000		19-Out-10	50,000.00	78,168	73,359
CORIO NV 4.625% GTD 22/JAN/2018 EUR5000		26-Out-10	125,000.00	168,712	166,514
CREDIT AGRICOLE CO 2.25% SNR BDS 29/JAN/2013 EUR		22-Out-10	1,000,000.00	1,348,894	1,334,516
CVS CAREMARK CORP 6.6% BDS 15/MAR/2019 USD1000		19-Out-10	50,000.00	58,877	51,996
DAIMLER AG 4.125% 19/JAN/2017		04-Out-10	140,000.00	198,423	186,443
DEPFA BANK PLC		13-Out-10	300,000.00	287,617	399,738
DEUTSCHE TELEKOM I 4.25% SNR MTN 16/MAR/2020 EUR		26-Out-10	321,000.00	445,648	426,115
DEUTSCHE TELEKOM INTL FINANCE B V 6% BDS		21-Out-10	300,000.00	462,673	447,083
DEXIA CREDIT LOCAL DE FRANCE 2.625% BDS		11-Out-10	500,000.00	670,720	668,111
EDF 5.75% NTS 25/OCT/2010 EUR(VAR)		25-Out-10	500,000.00	668,100	703,142
EURO INV BANK 1.25% BDS 20/SEP/2012 JPY10000		20-Out-10	41,900,000.00	505,603	502,645
EXPERIAN FINANCE 4.75% GTD SNR 04/FEB/2020 EUR		19-Out-10	90,000.00	126,271	121,493
PHLMC GOLD SINGLE FAMILY 3.50% MAT 15 YEARS		04-Out-10	3,350,000.00	3,381,296	3,417,054
FINNISH GOVERNMENT 4.00% 04/JUL/2025		11-Out-10	140,000.00	213,147	191,127
FNMA MORTPASS 5.5% 01/APR/2034 CL PN# 776981		01-Out-10	0.01	-690	0
FNMA MORTPASS 5.5% 01/DEC/2034 CL PN# 824601		11-Out-10	0.01	-16,453	0
Carried Forward				20,062,130	20,156,955

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				20 062 130	20 156 955
				41 871	44 421
		01-Out-10	43 075.83		
		01-Out-10	19 818.12	19 264	20 550
		06-Out-10	200 000.00	289 090	278 482
		06-Out-10	800 000.00	1 166 962	1 074 447
		27-Out-10	700 000.00	985 240	1 004 190
		07-Out-10	75 000.00	109 711	102 521
		06-Out-10	300 000.00	438 100	429 303
		05-Out-10	100 000.00	152 670	139 312
		07-Out-10	210 000.00	321 233	292 303
		06-Out-10	300 000.00	418 418	428 010
		06-Out-10	400 000.00	707 411	629 343
		25-Out-10	5 700 000.00	7 616 340	7 903 552
		25-Out-10	500 000.00	686 813	730 858
		11-Out-10	300 000.00	424 799	415 934
		04-Out-10	100 000.00	131 389	132 623
		19-Out-10	50 000.00	69 859	66 541
		06-Out-10	400 000.00	539 365	547 308
		11-Out-10	500 000.00	773 580	731 970
		28-Out-10	1 735 000.00	2 556 234	2 430 794
		06-Out-10	400 000.00	607 490	570 073
		28-Out-10	335 000.00	548 254	464 295
		22-Out-10	750 000.00	1 361 343	1 261 260
		06-Out-10	600 000.00	844 556	860 347
		06-Out-10	800 000.00	1 513 049	1 363 055
		20-Out-10	10 844.29	10 373	10 715
		01-Out-10	23.04	22	26
		01-Out-10	8.47	8	10
		06-Out-10	470 000.00	481 240	480 052
		21-Out-10	200 000.00	270 161	255 829
		26-Out-10	250 000.00	269 285	252 806
		19-Out-10	50 000.00	93 787	84 083
		20-Out-10	500 000.00	673 137	685 390
		11-Out-10	100 000.00	140 838	138 364
		29-Out-10	23 000 000.00	279 446	240 766
		20-Out-10	24 000.00	33 218	33 544
		19-Out-10	150 000.00	162 989	169 377
		19-Out-10	50 000.00	83 646	75 342
		27-Out-10	0.00	167	0
				44 883 489	44 504 750

Carried Forward

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990PF
98-6001597

SCHEDULE 4
DECEMBER 31, 2010
USD

Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			44,883,489	44,504,750
NEDERLANDSE GASUNIE NV 6% MTN 30/OCT/2013 EUR1000		13-Out-10	300,000.00	448,482	449,605
NETHERLANDS(KINGDOM OF) 2.5% GTD BDS 15/JAN/2012		06-Out-10	1,200,000.00	1,638,334	1,649,072
NETHERLANDS(KINGDOM OF) 3.5% BDS 15/JUL/2020 EUR1		06-Out-10	500,000.00	728,129	724,528
NETHERLANDS(KINGDOM OF) 3.75% TB 15/JAN/2023 EUR1		06-Out-10	300,000.00	447,640	446,277
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037 EUR1		06-Out-10	300,000.00	476,623	390,066
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019 EUR1		06-Out-10	750,000.00	1,119,054	1,085,763
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016 EUR1		21-Out-10	300,000.00	443,828	442,094
NISOURCE FINANCE CORP 6.125% 01/MAR/2022		28-Out-10	100,000.00	107,141	94,916
NORDEA BANK AB 2.75% SNR EMTN 11/AUG/2015 EUR		05-Out-10	500,000.00	672,076	667,615
NORDEA BANK AB 3% SNR MTN 06/AUG/2012 EUR1000		22-Out-10	520,000.00	709,207	692,962
NORWAY(KINGDOM OF) 4.5% BDS 22/MAY/2019 NOK1000		14-Out-10	12,200,000.00	2,253,164	2,220,398
PORTUGAL(REPUBLIC OF) 3.85% BDS 15/APR/2021		11-Out-10	250,000.00	274,255	275,117
PORTUGAL(REPUBLIC OF) 4.2% BDS 15/OCT/2016 EUR1000		19-Out-10	500,000.00	656,736	674,333
RCI BANQUE SA 8.125% 15/MAY/2012		19-Out-10	130,000.00	187,764	191,690
SCHLUMBERGER FIN B 4.5% GTD EMTN 25/MAR/2014 EUR		04-Out-10	300,000.00	432,099	418,646
SCHNEIDER ELECTRIC 3.625% MTN 20/JUL/2020 EUR50000		12-Out-10	100,000.00	139,144	132,444
SES SA 4.625% GTD MTN 09/MAR/2020 EUR		26-Out-10	75,000.00	105,597	100,021
SLOVAKIA(REPUBLIC OF) 4.375% NTS 21/JAN/2015		06-Out-10	410,000.00	585,753	577,152
SVENSKA HANDELSBANKEN 3% NTS 20/AUG/2012 EUR50000		22-Out-10	750,000.00	1,023,095	1,000,446
SWEDBANK AB 3.625% GTD NTS 02/DEC/2011 EUR50000		06-Out-10	2,000,000.00	2,743,700	2,750,690
TELECOM ITALIA SPA 5.25% 10/FEB/2022		26-Out-10	50,000.00	67,979	66,339
TELSTRA CORP LTD 4.25% MTN 23/MAR/2020 EUR1000		21-Out-10	95,000.00	133,343	125,625
TREASURY 4.25% STK 07/MAR/2011 GBP		28-Out-10	675,000.00	1,047,900	1,043,957
UNITED STATES OF AMER TREAS BONDS 4.25% BDS		25-Out-10	925,000.00	940,914	943,044
UNITED STATES TREAS NTS 3.50% 15/MAY/2020		19-Out-10	545,000.00	577,436	596,832
WPP GROUP 6.625% GTD BDS 12/MAY/2016 EUR50000		04-Out-10	100,000.00	154,447	147,904
	Total Bonds			62,997,328	62,412,287
	Short-term Investments				
ALLIANCE & LEICESTER		14-Out-10	1,200,000.00	1,603,440	1,603,440
BANK OF NOVA SCOTIA - (SCOTIABANK)		04-Out-10	82,382.06	110,079	110,079
BANK OF NOVA SCOTIA - (SCOTIABANK)		05-Out-10	113,190.49	151,245	151,245
BANK OF NOVA SCOTIA - (SCOTIABANK)		06-Out-10	60,041.64	80,228	80,228
BANK OF NOVA SCOTIA - (SCOTIABANK)		07-Out-10	74,788.61	99,933	99,933
BANK OF NOVA SCOTIA - (SCOTIABANK)		08-Out-10	31,493.59	42,082	42,082
BANK OF NOVA SCOTIA - (SCOTIABANK)		11-Out-10	19,802.93	26,461	26,461
	Carried Forward			2,113,467	2,113,467

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			2 113 467	2 113 467
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Out-10	75 832.44	101 327	101 327
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Out-10	17 936.38	23 967	23 967
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Out-10	13 236.93	17 687	17 687
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Out-10	45 521.91	60 826	60 826
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Out-10	16 100.75	21 514	21 514
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Out-10	20 753.02	27 730	27 730
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Out-10	26 091.21	34 863	34 863
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Out-10	23 620.26	31 561	31 561
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Out-10	70 868.10	94 694	94 694
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Out-10	78 504.24	104 897	104 897
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Out-10	107 214.63	143 260	143 260
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Out-10	77 655.72	103 764	103 764
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Out-10	278 277.68	371 835	371 835
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Out-10	2 280 841.14	3 047 660	3 047 660
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Out-10	4 071 454.12	5 440 277	5 440 277
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Out-10	2 269 204.88	3 032 112	3 032 112
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Out-10	2 723 193.69	3 638 731	3 638 731
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Out-10	2 260 989.13	3 021 134	3 021 134
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Out-10	3 607 509.55	4 820 354	4 820 354
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Out-10	4 495 729.12	6 007 193	6 007 193
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Out-10	3 595 876.36	4 804 810	4 804 810
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Out-10	3 595 876.36	4 804 810	4 804 810
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Out-10	2 794 189.97	3 733 597	3 733 597
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Out-10	2 906 238.49	3 883 316	3 883 316
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Out-10	3 874 984.65	5 177 754	5 177 754
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Out-10	2 372 026.47	3 169 502	3 169 502
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Out-10	3 865 372.03	5 164 910	5 164 910
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Out-10	1 932 686.02	2 582 455	2 582 455
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Out-10	1 898 174.74	2 536 341	2 536 341
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Out-10	1 898 174.74	2 536 341	2 536 341
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Out-10	2 372 718.43	3 170 426	3 170 426
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Out-10	2 847 262.11	3 804 512	3 804 512
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Out-10	219 158.86	292 840	292 840
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Out-10	428 545.88	572 623	572 623
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Out-10	230 795.12	308 388	308 388
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Out-10	276 806.31	369 869	369 869
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Out-10	239 010.87	319 366	319 366
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Out-10	392 490.45	524 446	524 446
Carried Forward			80 015 160	80 015 160

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			80 015 160	80 015 160
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Out-10	504 270,88	673 807	673 807
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Out-10	404 123,64	539 990	539 990
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Out-10	404 123,64	539 990	539 990
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Out-10	205 810,03	275 003	275 003
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Out-10	93 761,51	125 284	125 284
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Out-10	125 015,35	167 046	167 046
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Out-10	76 526,68	102 255	102 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Out-10	134 627,97	179 890	179 890
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Out-10	67 313,98	89 945	89 945
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Out-10	101 825,26	136 059	136 059
BANK OF NOVA SCOTIA - (SCOTIABANK)	27-Out-10	101 825,26	136 059	136 059
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Out-10	127 281,57	170 074	170 074
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Out-10	152 737,89	204 088	204 088
CTE ABBEY NATIONAL TREASURY SVCS	13-Out-10	191 663,27	256 100	256 100
CTE ABBEY NATIONAL TREASURY SVCS	14-Out-10	28 698,43	38 347	38 347
CTE ABBEY NATIONAL TREASURY SVCS	15-Out-10	48 902,29	65 343	65 343
CTE ABBEY NATIONAL TREASURY SVCS	25-Out-10	93 440,72	124 855	124 855
CTE ABBEY NATIONAL TREASURY SVCS	14-Out-10	3 595 876,36	4 804 810	4 804 810
CTE ABBEY NATIONAL TREASURY SVCS	15-Out-10	2 794 189,97	3 733 597	3 733 597
CTE ABBEY NATIONAL TREASURY SVCS	18-Out-10	2 906 238,49	3 883 316	3 883 316
CTE ABBEY NATIONAL TREASURY SVCS	19-Out-10	3 874 984,65	5 177 754	5 177 754
CTE ABBEY NATIONAL TREASURY SVCS	20-Out-10	3 874 984,65	5 177 754	5 177 754
CTE ABBEY NATIONAL TREASURY SVCS	21-Out-10	2 899 029,02	3 873 683	3 873 683
CTE ABBEY NATIONAL TREASURY SVCS	22-Out-10	1 932 686,02	2 582 455	2 582 455
CTE ABBEY NATIONAL TREASURY SVCS	26-Out-10	1 898 174,74	2 536 341	2 536 341
CTE ABBEY NATIONAL TREASURY SVCS	27-Out-10	1 898 174,74	2 536 341	2 536 341
CTE ABBEY NATIONAL TREASURY SVCS	28-Out-10	2 372 718,43	3 170 426	3 170 426
CTE ABBEY NATIONAL TREASURY SVCS	29-Out-10	2 847 262,11	3 804 512	3 804 512
CTE ABBEY NATIONAL TREASURY SVCS	14-Out-10	404 123,64	539 990	539 990
CTE ABBEY NATIONAL TREASURY SVCS	15-Out-10	205 810,03	275 003	275 003
CTE ABBEY NATIONAL TREASURY SVCS	18-Out-10	93 761,51	125 284	125 284
CTE ABBEY NATIONAL TREASURY SVCS	19-Out-10	125 015,35	167 046	167 046
CTE ABBEY NATIONAL TREASURY SVCS	20-Out-10	125 015,35	167 046	167 046
CTE ABBEY NATIONAL TREASURY SVCS	21-Out-10	100 970,98	134 917	134 917
CTE ABBEY NATIONAL TREASURY SVCS	22-Out-10	67 313,98	89 945	89 945
CTE ABBEY NATIONAL TREASURY SVCS	26-Out-10	101 825,26	136 059	136 059
CTE ABBEY NATIONAL TREASURY SVCS	27-Out-10	101 825,26	136 059	136 059
CTE ABBEY NATIONAL TREASURY SVCS	28-Out-10	127 281,57	170 074	170 074
Carried Forward			127 061 707	127 061 707

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	29-Out-10	152 737,89	127 061 707	127 061 707
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Out-10	37 241,50	204 088	204 088
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Out-10	44 536,60	49 762	49 762
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Out-10	47 085,68	59 510	59 510
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-10	44 368,11	62 916	62 916
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Out-10	47 664,27	59 285	59 285
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Out-10	28 393,27	63 689	63 689
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Out-10	84 014,84	37 939	37 939
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Out-10	9 415,07	112 261	112 261
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Out-10	39 242,50	12 580	12 580
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Out-10	84 139,26	52 436	52 436
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Out-10	134 132,49	112 427	112 427
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Out-10	79 228,13	179 228	179 228
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Out-10	80 278,83	105 865	105 865
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Out-10	224 782,06	107 269	107 269
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Out-10	197 327,30	300 354	300 354
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Out-10	2 269 204,88	263 669	263 669
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Out-10	2 721 904,71	3 032 112	3 032 112
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Out-10	3 617 582,60	3 637 009	3 637 009
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Out-10	3 607 509,55	4 833 814	4 833 814
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-10	4 495 729,12	4 820 354	4 820 354
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Out-10	3 595 426,88	6 007 193	6 007 193
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Out-10	1 458 552,84	4 804 209	4 804 209
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Out-10	1 932 686,02	1 948 918	1 948 918
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Out-10	1 932 686,02	2 582 455	2 582 455
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Out-10	1 898 174,74	2 582 455	2 582 455
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Out-10	1 898 174,74	2 536 341	2 536 341
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Out-10	2 372 718,43	2 536 341	2 536 341
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Out-10	2 847 262,11	3 170 426	3 170 426
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Out-10	20 769,90	3 804 512	3 804 512
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Out-10	230 795,12	27 753	27 753
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Out-10	276 675,29	308 388	308 388
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Out-10	382 417,40	369 694	369 694
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Out-10	392 490,45	510 986	510 986
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Out-10	504 270,88	524 446	524 446
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Out-10	404 073,12	673 807	673 807
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Out-10	50 800,31	539 923	539 923
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Out-10	67 313,98	67 879	67 879
			89 945	89 945
Carried Forward			178 253 943	178 253 943

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				178 253 943	178 253 943
Brought Forward				89 945	89 945
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		25-Out-10	67 313.98		
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		26-Out-10	101 825.26	136 059	136 059
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		27-Out-10	101 825.26	136 059	136 059
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		28-Out-10	127 281.57	170 074	170 074
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP		29-Out-10	152 737.89	204 088	204 088
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		01-Out-10	8 390.87	11 212	11 212
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		06-Out-10	29 644.16	39 611	39 611
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		07-Out-10	30 843.10	41 213	41 213
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		08-Out-10	29 267.84	39 108	39 108
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		11-Out-10	30 210.22	40 367	40 367
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		12-Out-10	59 549.37	79 570	79 570
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		13-Out-10	63 241.44	84 503	84 503
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		14-Out-10	62 279.09	83 217	83 217
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		15-Out-10	28 776.93	38 452	38 452
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		18-Out-10	29 974.92	40 052	40 052
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		19-Out-10	30 419.64	40 647	40 647
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		20-Out-10	32 904.46	43 967	43 967
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		21-Out-10	33 133.65	44 273	44 273
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		22-Out-10	58 587.96	78 285	78 285
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		25-Out-10	64 656.02	86 393	86 393
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		26-Out-10	78 760.76	105 240	105 240
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		27-Out-10	66 392.29	88 713	88 713
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		28-Out-10	145 624.47	194 583	194 583
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		29-Out-10	439 518.00	587 284	587 284
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		01-Out-10	4 561 682.29	6 095 320	6 095 320
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		05-Out-10	1 815 363.90	2 425 689	2 425 689
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		06-Out-10	1 815 462.46	2 425 821	2 425 821
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		07-Out-10	1 808 791.30	2 416 907	2 416 907
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		08-Out-10	1 803 754.77	2 410 177	2 410 177
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		11-Out-10	1 798 291.65	2 402 877	2 402 877
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		12-Out-10	3 595 876.36	4 804 810	4 804 810
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		13-Out-10	3 595 876.36	4 804 810	4 804 810
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		14-Out-10	3 595 876.36	4 804 810	4 804 810
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		15-Out-10	3 725 586.62	4 978 129	4 978 129
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		18-Out-10	3 874 984.66	5 177 755	5 177 755
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		19-Out-10	3 874 984.66	5 177 755	5 177 755
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		20-Out-10	3 874 984.66	5 177 755	5 177 755
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A		21-Out-10	3 865 372.04	5 164 910	5 164 910
Carried Forward				239 024 382	239 024 382

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Out-10	3 865 372,04	239 024 382	239 024 382
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Out-10	3 865 372,04	5 164 910	5 164 910
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Out-10	4 722 907,99	6 310 750	6 310 750
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27-Out-10	4 702 694,62	6 283 741	6 283 741
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Out-10	4 228 150,93	5 649 655	5 649 655
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Out-10	3 796 349,48	5 072 682	5 072 682
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Out-10	438 317,71	585 680	585 680
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Out-10	184 636,10	246 711	246 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Out-10	184 537,54	246 579	246 579
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Out-10	191 208,70	255 493	255 493
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Out-10	196 245,23	262 223	262 223
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Out-10	201 708,35	269 523	269 523
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Out-10	404 123,64	539 990	539 990
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	13-Out-10	404 123,64	539 990	539 990
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	14-Out-10	404 123,64	539 990	539 990
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Out-10	274 413,38	366 671	366 671
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Out-10	125 015,34	167 045	167 045
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Out-10	125 015,34	167 045	167 045
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	20-Out-10	125 015,34	167 045	167 045
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	21-Out-10	134 627,96	179 890	179 890
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Out-10	134 627,96	179 890	179 890
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Out-10	134 627,96	179 890	179 890
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Out-10	253 354,62	338 532	338 532
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	27-Out-10	252 270,29	337 084	337 084
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	28-Out-10	226 813,98	303 069	303 069
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Out-10	203 650,52	272 118	272 118
CTE BANK OF AMERICA, NATIONAL ASSOCIATION	25-Out-10	68 966,42	92 153	92 153
CTE BARCLAYS BANK PLC	08-Out-10	76 266,02	101 907	101 907
CTE BARCLAYS BANK PLC	11-Out-10	31 938,54	42 676	42 676
CTE BARCLAYS BANK PLC	12-Out-10	174 506,81	233 176	233 176
CTE BARCLAYS BANK PLC	13-Out-10	4 429,66	5 919	5 919
CTE BARCLAYS BANK PLC	18-Out-10	5 415,26	7 236	7 236
CTE BARCLAYS BANK PLC	25-Out-10	45 075,19	60 229	60 229
CTE BARCLAYS BANK PLC	01-Out-10	2 280 841,17	3 047 660	3 047 660
CTE BARCLAYS BANK PLC	04-Out-10	3 501 522,00	4 678 734	4 678 734
CTE BARCLAYS BANK PLC	05-Out-10	2 269 204,88	3 032 112	3 032 112
CTE BARCLAYS BANK PLC	11-Out-10	4 495 729,12	6 007 193	6 007 193
CTE BARCLAYS BANK PLC	12-Out-10	4 494 845,45	6 006 012	6 006 012
Carried Forward				
			302 130 496	302 130 496

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	13-Out-10	380 010.38	302 130 496	302 130 496
CTE BARCLAYS BANK PLC	14-Out-10	3 595 876.36	507 770	507 770
CTE BARCLAYS BANK PLC	15-Out-10	2 794 189.97	4 804 810	4 804 810
CTE BARCLAYS BANK PLC	18-Out-10	2 922 707.17	3 733 597	3 733 597
CTE BARCLAYS BANK PLC	19-Out-10	2 372 026.44	3 905 321	3 905 321
CTE BARCLAYS BANK PLC	20-Out-10	3 874 984.62	3 169 502	3 169 502
CTE BARCLAYS BANK PLC	01-Out-10	219 158.83	5 177 754	5 177 754
CTE BARCLAYS BANK PLC	04-Out-10	368 556.98	292 840	292 840
CTE BARCLAYS BANK PLC	05-Out-10	230 795.12	492 466	492 466
CTE BARCLAYS BANK PLC	11-Out-10	504 270.88	308 388	308 388
CTE BARCLAYS BANK PLC	12-Out-10	505 154.55	673 807	673 807
CTE BARCLAYS BANK PLC	13-Out-10	42 707.58	674 988	674 988
CTE BARCLAYS BANK PLC	14-Out-10	404 123.64	57 066	57 066
CTE BARCLAYS BANK PLC	15-Out-10	205 810.03	539 990	539 990
CTE BARCLAYS BANK PLC	18-Out-10	94 292.83	275 003	275 003
CTE BARCLAYS BANK PLC	19-Out-10	76 526.71	125 994	125 994
CTE BARCLAYS BANK PLC	20-Out-10	125 015.38	102 255	102 255
CTE BNP PARIBAS	01-Out-10	331 603.84	167 046	167 046
CTE BNP PARIBAS	04-Out-10	156 576.20	443 089	443 089
CTE BNP PARIBAS	05-Out-10	344 454.82	209 217	209 217
CTE BNP PARIBAS	06-Out-10	330 950.16	460 261	460 261
CTE BNP PARIBAS	07-Out-10	225 708.21	442 216	442 216
CTE BNP PARIBAS	08-Out-10	213 108.98	301 591	301 591
CTE BNP PARIBAS	11-Out-10	269 115.62	284 756	284 756
CTE BNP PARIBAS	12-Out-10	73 047.23	359 592	359 592
CTE BNP PARIBAS	13-Out-10	287 196.77	97 606	97 606
CTE BNP PARIBAS	14-Out-10	362 131.86	383 752	383 752
CTE BNP PARIBAS	15-Out-10	133 609.26	483 881	483 881
CTE BNP PARIBAS	18-Out-10	181 103.55	178 529	178 529
CTE BNP PARIBAS	19-Out-10	51 784.05	241 991	241 991
CTE BNP PARIBAS	20-Out-10	164 943.91	69 194	69 194
CTE BNP PARIBAS	21-Out-10	161 692.23	220 398	220 398
CTE BNP PARIBAS	22-Out-10	40 338.65	216 053	216 053
CTE BNP PARIBAS	25-Out-10	156 898.62	53 901	53 901
CTE BNP PARIBAS	26-Out-10	318 405.17	209 648	209 648
CTE BNP PARIBAS	27-Out-10	347 010.33	425 453	425 453
CTE BNP PARIBAS	28-Out-10	338 868.13	463 675	463 675
CTE BNP PARIBAS	29-Out-10	966 522.46	452 796	452 796
			1 291 467	1 291 467
Carried Forward				
			334 428 157	334 428 157

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	01-Out-10	4 136 101,48	334 428 157	334 428 157
CTE BNP PARIBAS	04-Out-10	2 443 013,65	5 526 659	5 526 659
CTE BNP PARIBAS	05-Out-10	4 744 738,95	3 264 355	3 264 355
CTE BNP PARIBAS	06-Out-10	3 630 924,92	6 339 920	6 339 920
CTE BNP PARIBAS	07-Out-10	3 617 582,60	4 851 642	4 851 642
CTE BNP PARIBAS	08-Out-10	3 607 509,54	4 833 814	4 833 814
CTE BNP PARIBAS	11-Out-10	1 798 291,65	4 820 354	4 820 354
CTE BNP PARIBAS	12-Out-10	3 595 876,36	2 402 877	2 402 877
CTE BNP PARIBAS	13-Out-10	3 595 876,36	4 804 810	4 804 810
CTE BNP PARIBAS	14-Out-10	3 595 876,36	4 804 810	4 804 810
CTE BNP PARIBAS	15-Out-10	3 725 586,62	4 978 129	4 978 129
CTE BNP PARIBAS	18-Out-10	3 874 984,66	5 177 755	5 177 755
CTE BNP PARIBAS	19-Out-10	3 874 984,66	5 177 755	5 177 755
CTE BNP PARIBAS	20-Out-10	3 874 984,66	5 177 755	5 177 755
CTE BNP PARIBAS	21-Out-10	3 865 372,04	5 164 910	5 164 910
CTE BNP PARIBAS	22-Out-10	4 736 888,42	6 329 430	6 329 430
CTE BNP PARIBAS	25-Out-10	4 638 446,45	6 197 892	6 197 892
CTE BNP PARIBAS	26-Out-10	4 722 907,99	6 310 750	6 310 750
CTE BNP PARIBAS	27-Out-10	3 796 349,48	5 072 682	5 072 682
CTE BNP PARIBAS	28-Out-10	3 796 349,48	5 072 682	5 072 682
CTE BNP PARIBAS	29-Out-10	3 796 349,48	5 072 682	5 072 682
CTE BNP PARIBAS	01-Out-10	397 425,00	531 039	531 039
CTE BNP PARIBAS	04-Out-10	257 142,39	343 594	343 594
CTE BNP PARIBAS	05-Out-10	482 575,47	644 817	644 817
CTE BNP PARIBAS	06-Out-10	369 075,08	493 158	493 158
CTE BNP PARIBAS	07-Out-10	382 417,40	510 986	510 986
CTE BNP PARIBAS	08-Out-10	392 490,46	524 446	524 446
CTE BNP PARIBAS	11-Out-10	201 708,35	269 523	269 523
CTE BNP PARIBAS	12-Out-10	404 123,64	539 990	539 990
CTE BNP PARIBAS	13-Out-10	404 123,64	539 990	539 990
CTE BNP PARIBAS	14-Out-10	404 123,64	539 990	539 990
CTE BNP PARIBAS	15-Out-10	274 413,38	366 671	366 671
CTE BNP PARIBAS	18-Out-10	125 015,34	167 045	167 045
CTE BNP PARIBAS	19-Out-10	125 015,34	167 045	167 045
CTE BNP PARIBAS	20-Out-10	125 015,34	167 045	167 045
CTE BNP PARIBAS	21-Out-10	134 627,96	179 890	179 890
CTE BNP PARIBAS	22-Out-10	164 982,21	220 449	220 449
CTE BNP PARIBAS	25-Out-10	161 553,55	215 868	215 868
Carried Forward				
			447 036 177	447 036 177

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BNP PARIBAS	26-Out-10	253 354,62	447 036 177	447 036 177
CTE BNP PARIBAS	27-Out-10	203 650,52	338 532	338 532
CTE BNP PARIBAS	28-Out-10	203 650,52	272 118	272 118
CTE BNP PARIBAS	29-Out-10	203 650,52	272 118	272 118
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Out-10	83 069,62	110 998	110 998
CTE CREDIT AGRICOLE INDOSUEZ SA	04-Out-10	80 150,18	107 097	107 097
CTE CREDIT AGRICOLE INDOSUEZ SA	05-Out-10	87 917,42	117 475	117 475
CTE DANSKE BANK A/S	01-Out-10	106 787,24	142 689	142 689
CTE DANSKE BANK A/S	04-Out-10	57 556,84	76 907	76 907
CTE DANSKE BANK A/S	05-Out-10	164 634,29	219 984	219 984
CTE DANSKE BANK A/S	06-Out-10	102 643,68	137 152	137 152
CTE DANSKE BANK A/S	07-Out-10	106 047,53	141 701	141 701
CTE DANSKE BANK A/S	08-Out-10	147 359,34	196 902	196 902
CTE DANSKE BANK A/S	11-Out-10	107 108,14	143 118	143 118
CTE DANSKE BANK A/S	12-Out-10	116 606,21	155 809	155 809
CTE DANSKE BANK A/S	13-Out-10	141 239,23	188 724	188 724
CTE DANSKE BANK A/S	14-Out-10	45 256,14	60 471	60 471
CTE DANSKE BANK A/S	15-Out-10	35 254,29	47 107	47 107
CTE DANSKE BANK A/S	18-Out-10	21 781,78	29 105	29 105
CTE DANSKE BANK A/S	19-Out-10	49 093,96	65 599	65 599
CTE DANSKE BANK A/S	20-Out-10	41 170,76	55 012	55 012
CTE DANSKE BANK A/S	21-Out-10	74 756,41	99 890	99 890
CTE DANSKE BANK A/S	22-Out-10	23 896,27	31 930	31 930
CTE DANSKE BANK A/S	25-Out-10	67 194,61	89 785	89 785
CTE DANSKE BANK A/S	26-Out-10	118 921,57	158 903	158 903
CTE DANSKE BANK A/S	27-Out-10	48 245,06	64 465	64 465
CTE DANSKE BANK A/S	28-Out-10	71 531,29	95 580	95 580
CTE DANSKE BANK A/S	29-Out-10	61 532,52	82 220	82 220
CTE DANSKE BANK A/S	01-Out-10	2 313 937,61	3 091 883	3 091 883
CTE DANSKE BANK A/S	04-Out-10	1 809 535,16	2 417 901	2 417 901
CTE DANSKE BANK A/S	05-Out-10	1 815 363,90	2 425 689	2 425 689
CTE DANSKE BANK A/S	06-Out-10	2 655 071,80	3 547 707	3 547 707
CTE DANSKE BANK A/S	07-Out-10	3 617 582,60	4 833 814	4 833 814
CTE DANSKE BANK A/S	08-Out-10	1 803 754,77	2 410 177	2 410 177
CTE DANSKE BANK A/S	12-Out-10	1 797 938,18	2 402 405	2 402 405
CTE DANSKE BANK A/S	13-Out-10	3 595 876,36	4 804 810	4 804 810
CTE DANSKE BANK A/S	14-Out-10	1 797 938,18	2 402 405	2 402 405
CTE DANSKE BANK A/S	15-Out-10	1 862 793,31	2 489 064	2 489 064
Carried Forward				
			481 635 542	481 635 542

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			481,635,542	481,635,542
CTE DANSKE BANK A/S	18-Out-10	1,937,492.33	2,588,877	2,588,877
CTE DANSKE BANK A/S	19-Out-10	1,937,492.33	2,588,877	2,588,877
CTE DANSKE BANK A/S	20-Out-10	1,937,492.33	2,588,877	2,588,877
CTE DANSKE BANK A/S	21-Out-10	3,865,372.04	5,164,910	5,164,910
CTE DANSKE BANK A/S	22-Out-10	1,932,686.02	2,582,455	2,582,455
CTE DANSKE BANK A/S	25-Out-10	1,932,686.02	2,582,455	2,582,455
CTE DANSKE BANK A/S	26-Out-10	1,898,174.74	2,536,341	2,536,341
CTE DANSKE BANK A/S	27-Out-10	1,898,174.74	2,536,341	2,536,341
CTE DANSKE BANK A/S	28-Out-10	1,898,174.74	2,536,341	2,536,341
CTE DANSKE BANK A/S	29-Out-10	3,321,805.80	4,438,597	4,438,597
CTE DANSKE BANK A/S	01-Out-10	222,339.00	297,089	297,089
CTE DANSKE BANK A/S	04-Out-10	190,464.84	254,499	254,499
CTE DANSKE BANK A/S	05-Out-10	184,636.10	246,711	246,711
CTE DANSKE BANK A/S	06-Out-10	269,881.88	360,616	360,616
CTE DANSKE BANK A/S	07-Out-10	382,417.40	510,986	510,986
CTE DANSKE BANK A/S	08-Out-10	196,245.23	262,223	262,223
CTE DANSKE BANK A/S	12-Out-10	202,061.82	269,995	269,995
CTE DANSKE BANK A/S	13-Out-10	404,123.64	539,990	539,990
CTE DANSKE BANK A/S	14-Out-10	202,061.82	269,995	269,995
CTE DANSKE BANK A/S	15-Out-10	137,206.69	183,336	183,336
CTE DANSKE BANK A/S	18-Out-10	62,507.67	83,523	83,523
CTE DANSKE BANK A/S	19-Out-10	62,507.67	83,523	83,523
CTE DANSKE BANK A/S	20-Out-10	62,507.67	83,523	83,523
CTE DANSKE BANK A/S	21-Out-10	134,627.96	179,890	179,890
CTE DANSKE BANK A/S	22-Out-10	67,313.98	89,945	89,945
CTE DANSKE BANK A/S	25-Out-10	67,313.98	89,945	89,945
CTE DANSKE BANK A/S	26-Out-10	101,825.26	136,059	136,059
CTE DANSKE BANK A/S	27-Out-10	101,825.26	136,059	136,059
CTE DANSKE BANK A/S	28-Out-10	101,825.26	136,059	136,059
CTE DANSKE BANK A/S	29-Out-10	178,194.20	238,103	238,103
CTE JP MORGAN CHASE BANK	06-Out-10	1,117,633.58	1,493,382	1,493,382
CTE JP MORGAN CHASE BANK	08-Out-10	66,108.34	88,334	88,334
CTE JP MORGAN CHASE BANK	12-Out-10	4,494,845.46	6,006,013	6,006,013
CTE JP MORGAN CHASE BANK	13-Out-10	898.97	1,201	1,201
CTE JP MORGAN CHASE BANK	26-Out-10	69,902.08	93,403	93,403
CTE JP MORGAN CHASE BANK	06-Out-10	113,604.85	151,799	151,799
CTE JP MORGAN CHASE BANK	08-Out-10	7,192.46	9,611	9,611
CTE JP MORGAN CHASE BANK	12-Out-10	505,154.54	674,987	674,987
Carried Forward			524,750,412	524,750,412

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis
			524 750 412	135	
Brought Forward					
CTE JP MORGAN CHASE BANK	13-Out-10	101.03		135	524 750 412
CTE JP MORGAN CHASE BANK	26-Out-10	3 749.77		5 010	5 010
CTE KBC BANK N V	14-Out-10	122 399.18		163 550	163 550
CTE KBC BANK N V	15-Out-10	56 556.26		75 570	75 570
CTE KBC BANK N V	18-Out-10	58 910.71		78 716	78 716
CTE KBC BANK N V	19-Out-10	59 784.73		79 884	79 884
CTE KBC BANK N V	20-Out-10	64 668.23		86 410	86 410
CTE KBC BANK N V	21-Out-10	65 118.67		87 012	87 012
CTE KBC BANK N V	22-Out-10	64 629.54		86 358	86 358
CTE KBC BANK N V	25-Out-10	127 070.64		169 792	169 792
CTE KBC BANK N V	26-Out-10	133 332.17		178 158	178 158
CTE KBC BANK N V	27-Out-10	130 482.97		174 351	174 351
CTE KBC BANK N V	28-Out-10	132 213.40		176 664	176 664
CTE KBC BANK N V	29-Out-10	370 199.73		494 661	494 661
CTE LLOYDS TSB BANK PLC	01-Out-10	209 771.77		280 297	280 297
CTE LLOYDS TSB BANK PLC	04-Out-10	202 399.43		270 446	270 446
CTE LLOYDS TSB BANK PLC	05-Out-10	222 013.68		296 655	296 655
CTE LLOYDS TSB BANK PLC	06-Out-10	266 037.10		355 479	355 479
CTE LLOYDS TSB BANK PLC	07-Out-10	276 797.04		369 856	369 856
CTE LLOYDS TSB BANK PLC	08-Out-10	262 660.09		350 966	350 966
CTE LLOYDS TSB BANK PLC	11-Out-10	271 117.32		362 267	362 267
CTE LLOYDS TSB BANK PLC	12-Out-10	277 897.09		371 326	371 326
CTE LLOYDS TSB BANK PLC	13-Out-10	295 126.75		394 348	394 348
CTE LLOYDS TSB BANK PLC	14-Out-10	290 635.77		388 348	388 348
CTE LLOYDS TSB BANK PLC	15-Out-10	134 292.34		179 441	179 441
CTE LLOYDS TSB BANK PLC	18-Out-10	139 882.96		186 912	186 912
CTE LLOYDS TSB BANK PLC	19-Out-10	141 958.32		189 685	189 685
CTE LLOYDS TSB BANK PLC	20-Out-10	153 554.14		205 179	205 179
CTE LLOYDS TSB BANK PLC	21-Out-10	154 623.71		206 608	206 608
CTE LLOYDS TSB BANK PLC	22-Out-10	153 462.27		205 056	205 056
CTE LLOYDS TSB BANK PLC	25-Out-10	301 728.11		403 169	403 169
CTE LLOYDS TSB BANK PLC	26-Out-10	316 596.04		423 036	423 036
CTE LLOYDS TSB BANK PLC	27-Out-10	321 430.80		429 496	429 496
CTE LLOYDS TSB BANK PLC	28-Out-10	313 939.54		419 486	419 486
CTE LLOYDS TSB BANK PLC	29-Out-10	879 035.99		1 174 568	1 174 568
CTE NATIONAL AUSTRALIA BANK LTD	05-Out-10	44 416.33		59 349	59 349
CTE NATIONAL AUSTRALIA BANK LTD	06-Out-10	30 404.24		40 626	40 626
CTE NATIONAL AUSTRALIA BANK LTD	08-Out-10	16 461.67		21 996	21 996
Carried Forward			534 191 279		534 191 279

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE NATIONAL AUSTRALIA BANK LTD	11-Out-10	85 306,22	534 191 279	534 191 279
CTE NATIONAL AUSTRALIA BANK LTD	12-Out-10	37 825,17	113 986	113 986
CTE NATIONAL AUSTRALIA BANK LTD	14-Out-10	99 316,15	50 542	50 542
CTE NATIONAL AUSTRALIA BANK LTD	18-Out-10	60 965,75	132 706	132 706
CTE NATIONAL AUSTRALIA BANK LTD	20-Out-10	37 258,24	81 462	81 462
CTE NATIONAL AUSTRALIA BANK LTD	22-Out-10	87 692,73	49 784	49 784
CTE NATIONAL AUSTRALIA BANK LTD	25-Out-10	44 392,44	117 175	117 175
CTE NATIONAL AUSTRALIA BANK LTD	01-Out-10	2 280 841,14	59 317	59 317
CTE NATIONAL AUSTRALIA BANK LTD	05-Out-10	371 475,80	3 047 660	3 047 660
CTE NATIONAL AUSTRALIA BANK LTD	07-Out-10	3 617 582,60	496 366	496 366
CTE NATIONAL AUSTRALIA BANK LTD	13-Out-10	3 595 426,88	4 833 814	4 833 814
CTE NATIONAL AUSTRALIA BANK LTD	21-Out-10	3 865 372,03	4 804 209	4 804 209
CTE NATIONAL AUSTRALIA BANK LTD	22-Out-10	1 553 379,46	5 164 910	5 164 910
CTE NATIONAL AUSTRALIA BANK LTD	25-Out-10	1 932 686,02	2 075 626	2 075 626
CTE NATIONAL AUSTRALIA BANK LTD	26-Out-10	1 898 174,74	2 582 455	2 582 455
CTE NATIONAL AUSTRALIA BANK LTD	29-Out-10	2 329 976,22	2 536 341	2 536 341
CTE NATIONAL AUSTRALIA BANK LTD	01-Out-10	219 158,86	3 113 314	3 113 314
CTE NATIONAL AUSTRALIA BANK LTD	05-Out-10	37 781,89	292 840	292 840
CTE NATIONAL AUSTRALIA BANK LTD	07-Out-10	382 417,40	50 484	50 484
CTE NATIONAL AUSTRALIA BANK LTD	13-Out-10	404 073,12	510 986	510 986
CTE NATIONAL AUSTRALIA BANK LTD	21-Out-10	134 627,97	539 923	539 923
CTE NATIONAL AUSTRALIA BANK LTD	22-Out-10	54 103,06	179 890	179 890
CTE NATIONAL AUSTRALIA BANK LTD	25-Out-10	67 313,98	72 293	72 293
CTE NATIONAL AUSTRALIA BANK LTD	26-Out-10	101 825,26	89 945	89 945
CTE NATIONAL AUSTRALIA BANK LTD	29-Out-10	124 988,69	136 059	136 059
CTE NORDEA BANK FINLAND PLC	01-Out-10	117 053,97	167 010	167 010
CTE RABOBANK NEDERLAND NV	01-Out-10	26 347,33	156 408	156 408
CTE RABOBANK NEDERLAND NV	04-Out-10	217 865,82	35 205	35 205
CTE RABOBANK NEDERLAND NV	05-Out-10	80 470,76	291 112	291 112
CTE RABOBANK NEDERLAND NV	06-Out-10	23 867,33	107 525	107 525
CTE RABOBANK NEDERLAND NV	07-Out-10	114 317,88	31 892	31 892
CTE RABOBANK NEDERLAND NV	08-Out-10	115 442,09	152 752	152 752
CTE RABOBANK NEDERLAND NV	11-Out-10	23 238,63	154 254	154 254
CTE RABOBANK NEDERLAND NV	12-Out-10	59 041,99	31 051	31 051
CTE RABOBANK NEDERLAND NV	13-Out-10	6 424,16	78 892	78 892
CTE RABOBANK NEDERLAND NV	15-Out-10	15 372,36	8 584	8 584
CTE RABOBANK NEDERLAND NV	19-Out-10	29 084,51	20 541	20 541
CTE RABOBANK NEDERLAND NV	20-Out-10	10 748,79	38 863	38 863
			14 363	14 363
Carried Forward				
			566 611 817	566 611 817

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
Short-term Investments (Cont'd)			566 611 817	566 611 817
CTE RABOBANK NEDERLAND NV	21-Out-10	10 823,66	14 463	14 463
CTE RABOBANK NEDERLAND NV	22-Out-10	10 742,36	14 354	14 354
CTE RABOBANK NEDERLAND NV	25-Out-10	63 449,33	84 781	84 781
CTE RABOBANK NEDERLAND NV	26-Out-10	22 161,72	29 612	29 612
CTE RABOBANK NEDERLAND NV	27-Out-10	21 688,15	28 980	28 980
CTE RABOBANK NEDERLAND NV	28-Out-10	21 975,77	29 364	29 364
CTE RABOBANK NEDERLAND NV	29-Out-10	61 532,52	82 220	82 220
CTE RABOBANK NEDERLAND NV	04-Out-10	4 071 454,12	5 440 277	5 440 277
CTE RABOBANK NEDERLAND NV	05-Out-10	2 287 013,59	3 055 908	3 055 908
CTE RABOBANK NEDERLAND NV	06-Out-10	2 723 193,69	3 638 731	3 638 731
CTE RABOBANK NEDERLAND NV	07-Out-10	1 496 829,82	2 000 064	2 000 064
CTE RABOBANK NEDERLAND NV	08-Out-10	3 607 509,55	4 820 354	4 820 354
CTE RABOBANK NEDERLAND NV	11-Out-10	4 495 729,12	6 007 193	6 007 193
CTE RABOBANK NEDERLAND NV	12-Out-10	1 569 825,64	2 097 601	2 097 601
CTE RABOBANK NEDERLAND NV	14-Out-10	2 177 948,57	2 910 175	2 910 175
CTE RABOBANK NEDERLAND NV	15-Out-10	2 794 189,97	3 733 597	3 733 597
CTE RABOBANK NEDERLAND NV	18-Out-10	1 937 492,33	2 588 877	2 588 877
CTE RABOBANK NEDERLAND NV	19-Out-10	1 937 492,33	2 588 877	2 588 877
CTE RABOBANK NEDERLAND NV	20-Out-10	1 937 492,33	2 588 877	2 588 877
CTE RABOBANK NEDERLAND NV	21-Out-10	1 932 686,02	2 582 455	2 582 455
CTE RABOBANK NEDERLAND NV	22-Out-10	1 932 686,02	2 582 455	2 582 455
CTE RABOBANK NEDERLAND NV	25-Out-10	3 865 372,04	5 164 910	5 164 910
CTE RABOBANK NEDERLAND NV	26-Out-10	2 779 675,55	3 714 202	3 714 202
CTE RABOBANK NEDERLAND NV	27-Out-10	3 796 349,48	5 072 682	5 072 682
CTE RABOBANK NEDERLAND NV	28-Out-10	4 270 893,17	5 706 767	5 706 767
CTE RABOBANK NEDERLAND NV	29-Out-10	1 898 174,74	2 536 341	2 536 341
CTE RABOBANK NEDERLAND NV	04-Out-10	428 545,88	572 623	572 623
CTE RABOBANK NEDERLAND NV	05-Out-10	232 606,41	310 809	310 809
CTE RABOBANK NEDERLAND NV	06-Out-10	276 806,31	369 869	369 869
CTE RABOBANK NEDERLAND NV	07-Out-10	158 231,02	211 428	211 428
CTE RABOBANK NEDERLAND NV	08-Out-10	392 490,45	524 446	524 446
CTE RABOBANK NEDERLAND NV	11-Out-10	504 270,88	673 807	673 807
CTE RABOBANK NEDERLAND NV	12-Out-10	176 425,32	235 740	235 740
CTE RABOBANK NEDERLAND NV	14-Out-10	244 769,39	327 061	327 061
CTE RABOBANK NEDERLAND NV	15-Out-10	205 810,03	275 003	275 003
CTE RABOBANK NEDERLAND NV	18-Out-10	62 507,67	83 523	83 523
CTE RABOBANK NEDERLAND NV	19-Out-10	62 507,67	83 523	83 523
CTE RABOBANK NEDERLAND NV	20-Out-10	62 507,67	83 523	83 523
Carried Forward			639 477 288	639 477 288

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			639 477 288	639 477 288
CTE RABOBANK NEDERLAND NV	21-Out-10	67 313,98	89 945	89 945
CTE RABOBANK NEDERLAND NV	22-Out-10	67 313,98	89 945	89 945
CTE RABOBANK NEDERLAND NV	25-Out-10	134 627,96	179 890	179 890
CTE RABOBANK NEDERLAND NV	26-Out-10	149 112,29	199 244	199 244
CTE RABOBANK NEDERLAND NV	27-Out-10	203 650,52	272 118	272 118
CTE RABOBANK NEDERLAND NV	28-Out-10	229 106,83	306 133	306 133
CTE RABOBANK NEDERLAND NV	29-Out-10	101 825,26	136 059	136 059
CTE ROYAL BANK OF SCOTLAND PLC	01-Out-10	82 566,17	110 325	110 325
CTE ROYAL BANK OF SCOTLAND PLC	04-Out-10	79 664,42	106 448	106 448
CTE ROYAL BANK OF SCOTLAND PLC	05-Out-10	87 384,58	116 763	116 763
CTE ROYAL BANK OF SCOTLAND PLC	06-Out-10	74 794,43	99 940	99 940
CTE ROYAL BANK OF SCOTLAND PLC	07-Out-10	77 819,51	103 982	103 982
CTE ROYAL BANK OF SCOTLAND PLC	08-Out-10	73 845,01	98 672	98 672
CTE ROYAL BANK OF SCOTLAND PLC	11-Out-10	76 222,70	101 849	101 849
CTE ROYAL BANK OF SCOTLAND PLC	12-Out-10	78 128,78	104 396	104 396
CTE ROYAL BANK OF SCOTLAND PLC	13-Out-10	82 972,78	110 868	110 868
CTE ROYAL BANK OF SCOTLAND PLC	14-Out-10	81 710,17	109 181	109 181
CTE ROYAL BANK OF SCOTLAND PLC	15-Out-10	37 755,33	50 449	50 449
CTE ROYAL BANK OF SCOTLAND PLC	18-Out-10	39 327,09	52 549	52 549
CTE ROYAL BANK OF SCOTLAND PLC	19-Out-10	39 910,57	53 329	53 329
CTE ROYAL BANK OF SCOTLAND PLC	20-Out-10	43 170,65	57 685	57 685
CTE ROYAL BANK OF SCOTLAND PLC	21-Out-10	43 471,35	58 086	58 086
CTE ROYAL BANK OF SCOTLAND PLC	22-Out-10	43 144,82	57 650	57 650
CTE ROYAL BANK OF SCOTLAND PLC	25-Out-10	84 828,70	113 348	113 348
CTE ROYAL BANK OF SCOTLAND PLC	26-Out-10	89 008,72	118 933	118 933
CTE ROYAL BANK OF SCOTLAND PLC	27-Out-10	87 106,68	116 392	116 392
CTE ROYAL BANK OF SCOTLAND PLC	28 Out-10	88 261,86	117 935	117 935
CTE ROYAL BANK OF SCOTLAND PLC	29-Out-10	247 134,69	330 221	330 221
CTE SOCIETE GENERALE	01-Out-10	1 824 672,91	2 438 128	2 438 128
CTE SOCIETE GENERALE	04-Out-10	1 809 535,16	2 417 901	2 417 901
CTE SOCIETE GENERALE	05-Out-10	1 815 363,90	2 425 689	2 425 689
CTE SOCIETE GENERALE	06-Out-10	1 815 462,46	2 425 821	2 425 821
CTE SOCIETE GENERALE	07-Out-10	1 808 791,30	2 416 907	2 416 907
CTE SOCIETE GENERALE	08-Out-10	1 803 754,77	2 410 177	2 410 177
CTE SOCIETE GENERALE	01 Out-10	175 327,09	234 272	234 272
CTE SOCIETE GENERALE	04-Out-10	190 464,84	254 499	254 499
CTE SOCIETE GENERALE	05-Out-10	184 636,10	246 711	246 711
CTE SOCIETE GENERALE	06-Out-10	184 537,54	246 579	246 579
Carried Forward			658 456 307	658 456 307

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE SOCIETE GENERALE	07-Out-10	191 208,70	658 456 307	658 456 307
CTE SOCIETE GENERALE	08-Out-10	196 245,23	255 493	255 493
CTE SVENSKA HANDALSBANKEN	01-Out-10	163 118,53	262 223	262 223
CTE SVENSKA HANDALSBANKEN	04-Out-10	157 385,81	217 959	217 959
CTE SVENSKA HANDALSBANKEN	05-Out-10	172 637,84	210 299	210 299
CTE SVENSKA HANDALSBANKEN	06-Out-10	147 764,61	230 679	230 679
CTE SVENSKA HANDALSBANKEN	07-Out-10	153 740,98	197 443	197 443
CTE SVENSKA HANDALSBANKEN	08-Out-10	145 888,91	205 429	205 429
CTE SVENSKA HANDALSBANKEN	11-Out-10	150 586,31	194 937	194 937
CTE SVENSKA HANDALSBANKEN	12-Out-10	154 351,98	201 213	201 213
CTE SVENSKA HANDALSBANKEN	13-Out-10	80 105,83	206 245	206 245
CTE SVENSKA HANDALSBANKEN	14-Out-10	78 886,85	107 037	107 037
CTE SVENSKA HANDALSBANKEN	15-Out-10	36 450,78	105 409	105 409
CTE SVENSKA HANDALSBANKEN	18-Out-10	37 968,23	48 706	48 706
CTE SVENSKA HANDALSBANKEN	19-Out-10	38 531,54	50 733	50 733
CTE SVENSKA HANDALSBANKEN	20-Out-10	41 678,98	51 486	51 486
CTE SVENSKA HANDALSBANKEN	21-Out-10	41 969,29	55 691	55 691
CTE SVENSKA HANDALSBANKEN	22-Out-10	41 654,05	56 079	56 079
CTE SVENSKA HANDALSBANKEN	25-Out-10	81 897,63	55 658	55 658
CTE SVENSKA HANDALSBANKEN	26-Out-10	85 933,21	109 432	109 432
CTE SVENSKA HANDALSBANKEN	27-Out-10	84 096,89	114 824	114 824
CTE SVENSKA HANDALSBANKEN	28-Out-10	85 212,16	112 370	112 370
CTE SVENSKA HANDALSBANKEN	29-Out-10	238 595,48	113 860	113 860
CTE SVENSKA HANDALSBANKEN	04-Out-10	61 246,71	318 811	318 811
CTE UBS AG	05-Out-10	10 027,59	81 838	81 838
CTE UBS AG	12-Out-10	51 274,00	13 399	13 399
CTE UBS AG	15-Out-10	52 491,71	68 512	68 512
CTE UBS AG	19-Out-10	80 080,30	70 139	70 139
CTE UBS AG	21-Out-10	8 540,23	107 003	107 003
CTE UBS AG	22-Out-10	33 258,78	11 411	11 411
CTE UBS AG	27-Out-10	85 265,58	44 440	44 440
CTE UBS AG	29 Out-10	753,55	113 932	113 932
CTE UBS AG	01 Out-10	2 280 841,14	1 007	1 007
CTE UBS AG	04 Out-10	4 071 454,12	3 047 660	3 047 660
CTE UBS AG	05-Out-10	2 269 204,88	5 440 277	5 440 277
CTE UBS AG	06-Out-10	2 723 193,69	3 032 112	3 032 112
CTE UBS AG	07-Out-10	87 268,94	3 638 731	3 638 731
CTE UBS AG	08-Out-10	2 030 626,58	116 609	116 609
			2 713 323	2 713 323
Carried Forward				
			680 438 718	680 438 718

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE UBS AG	11-Out-10	375 415,30	680 438 718	680 438 718
CTE UBS AG	12-Out-10	2 406 061,10	501 630	501 630
CTE UBS AG	15-Out-10	1 330 922,31	3 214 979	3 214 979
CTE UBS AG	18-Out-10	1 386 811,59	1 778 378	1 778 378
CTE UBS AG	25-Out-10	1 651 821,42	1 853 058	1 853 058
CTE UBS AG	27-Out-10	1 898 174,77	2 207 164	2 207 164
CTE UBS AG	28-Out-10	2 372 718,44	2 536 341	2 536 341
CTE UBS AG	01-Out-10	219 158,86	3 170 426	3 170 426
CTE UBS AG	04-Out-10	428 545,88	292 840	292 840
CTE UBS AG	05-Out-10	230 795,12	572 623	572 623
CTE UBS AG	06-Out-10	276 806,31	308 388	308 388
CTE UBS AG	07-Out-10	9 225,26	369 869	369 869
CTE UBS AG	08-Out-10	220 928,46	12 327	12 327
CTE UBS AG	11-Out-10	42 109,11	295 205	295 205
CTE UBS AG	12-Out-10	270 405,90	56 266	56 266
CTE UBS AG	15-Out-10	98 030,97	361 316	361 316
CTE UBS AG	18-Out-10	44 741,56	130 989	130 989
CTE UBS AG	25-Out-10	57 531,73	59 784	59 784
CTE UBS AG	27-Out-10	101 825,23	76 874	76 874
CTE UBS AG	28-Out-10	127 281,56	136 059	136 059
CTE UNICREDITO ITALIANO SPA	01-Out-10	96 495,02	170 074	170 074
CTE UNICREDITO ITALIANO SPA	04-Out-10	93 103,74	128 937	128 937
CTE UNICREDITO ITALIANO SPA	05-Out-10	102 126,29	124 405	124 405
CTE UNICREDITO ITALIANO SPA	06-Out-10	87 412,19	136 461	136 461
CTE UNICREDITO ITALIANO SPA	07-Out-10	90 947,60	116 800	116 800
CTE UNICREDITO ITALIANO SPA	08-Out-10	86 302,60	121 524	121 524
CTE UNICREDITO ITALIANO SPA	11-Out-10	89 081,40	115 318	115 318
CTE UNICREDITO ITALIANO SPA	12-Out-10	91 309,04	119 031	119 031
CTE UNICREDITO ITALIANO SPA	13-Out-10	96 970,22	122 007	122 007
CTE UNICREDITO ITALIANO SPA	14-Out-10	12 455,82	129 572	129 572
CTE UNICREDITO ITALIANO SPA	15-Out-10	5 755,39	16 643	16 643
CTE UNICREDITO ITALIANO SPA	18 Out-10	5 994,98	7 690	7 690
CTE UNICREDITO ITALIANO SPA	19-Out-10	6 083,93	8 010	8 010
CTE UNICREDITO ITALIANO SPA	20 Out-10	6 580,89	8 129	8 129
CTE UNICREDITO ITALIANO SPA	21 Out-10	6 626,73	8 793	8 793
CTE UNICREDITO ITALIANO SPA	22-Out-10	6 576,95	8 855	8 855
CTE UNICREDITO ITALIANO SPA	25-Out-10	12 931,20	8 788	8 788
CTE UNICREDITO ITALIANO SPA	26 Out-10	13 568,40	17 279	17 279
			18 130	18 130
Carried Forward			699 759 680	699 759 680

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)			699 759 680	699 759 680
CTE UNICREDITO ITALIANO SPA	27-Out-10	13 278,46	17 743	17 743
CTE UNICREDITO ITALIANO SPA	28-Out-10	35 878,80	47 941	47 941
CTE UNICREDITO ITALIANO SPA	29-Out-10	150 691,89	201 355	201 355
CTE UNICREDITO ITALIANO SPA	01-Out-10	1 824 672,91	2 438 128	2 438 128
CTE UNICREDITO ITALIANO SPA	04-Out-10	1 809 535,16	2 417 901	2 417 901
CTE UNICREDITO ITALIANO SPA	05-Out-10	1 815 363,90	2 425 689	2 425 689
CTE UNICREDITO ITALIANO SPA	06-Out-10	1 815 462,46	2 425 821	2 425 821
CTE UNICREDITO ITALIANO SPA	07-Out-10	1 808 791,30	2 416 907	2 416 907
CTE UNICREDITO ITALIANO SPA	08-Out-10	1 803 754,77	2 410 177	2 410 177
CTE UNICREDITO ITALIANO SPA	11-Out-10	1 798 291,65	2 402 877	2 402 877
CTE UNICREDITO ITALIANO SPA	12-Out-10	1 797 938,18	2 402 405	2 402 405
CTE UNICREDITO ITALIANO SPA	13-Out-10	1 797 938,18	2 402 405	2 402 405
CTE UNICREDITO ITALIANO SPA	14-Out-10	1 797 938,18	2 402 405	2 402 405
CTE UNICREDITO ITALIANO SPA	15-Out-10	1 862 793,31	2 489 064	2 489 064
CTE UNICREDITO ITALIANO SPA	18-Out-10	1 937 492,33	2 588 877	2 588 877
CTE UNICREDITO ITALIANO SPA	19-Out-10	1 937 492,33	2 588 877	2 588 877
CTE UNICREDITO ITALIANO SPA	20-Out-10	1 937 492,33	2 588 877	2 588 877
CTE UNICREDITO ITALIANO SPA	21-Out-10	1 932 686,02	2 582 455	2 582 455
CTE UNICREDITO ITALIANO SPA	22-Out-10	1 932 686,02	2 582 455	2 582 455
CTE UNICREDITO ITALIANO SPA	25-Out-10	1 932 686,02	2 582 455	2 582 455
CTE UNICREDITO ITALIANO SPA	26-Out-10	1 898 174,74	2 536 341	2 536 341
CTE UNICREDITO ITALIANO SPA	27-Out-10	1 898 174,74	2 536 341	2 536 341
CTE UNICREDITO ITALIANO SPA	01-Out-10	175 327,09	234 272	234 272
CTE UNICREDITO ITALIANO SPA	04-Out-10	190 464,84	254 499	254 499
CTE UNICREDITO ITALIANO SPA	05 Out-10	184 636,10	246 711	246 711
CTE UNICREDITO ITALIANO SPA	06-Out-10	184 537,54	246 579	246 579
CTE UNICREDITO ITALIANO SPA	07-Out-10	191 208,70	255 493	255 493
CTE UNICREDITO ITALIANO SPA	08-Out-10	196 245,23	262 223	262 223
CTE UNICREDITO ITALIANO SPA	11-Out-10	201 708,35	269 523	269 523
CTE UNICREDITO ITALIANO SPA	12-Out-10	202 061,82	269 995	269 995
CTE UNICREDITO ITALIANO SPA	13-Out-10	202 061,82	269 995	269 995
CTE UNICREDITO ITALIANO SPA	14-Out-10	202 061,82	269 995	269 995
CTE UNICREDITO ITALIANO SPA	15-Out-10	137 206,69	183 336	183 336
CTE UNICREDITO ITALIANO SPA	18-Out-10	62 507,67	83 523	83 523
CTE UNICREDITO ITALIANO SPA	19-Out-10	62 507,67	83 523	83 523
CTE UNICREDITO ITALIANO SPA	20-Out-10	62 507,67	83 523	83 523
CTE UNICREDITO ITALIANO SPA	21-Out-10	67 313,98	89 945	89 945
CTE UNICREDITO ITALIANO SPA	22-Out-10	67 313,98	89 945	89 945
Brought Forward			750 440 256	750 440 256
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			750,440,256	750,440,256
CTE UNICREDITO ITALIANO SPA	25-Out-10	67,313.98	89,945	89,945
CTE UNICREDITO ITALIANO SPA	26-Out-10	101,825.26	136,059	136,059
CTE UNICREDITO ITALIANO SPA	27-Out-10	101,825.26	136,059	136,059
Total Short-term Investments			750,802,318	750,802,318
Other Investments				
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	18-Out-10	2,400,000.00	3,206,880	3,206,528
OPPENHEIM KAP GMBH OP JAPAN EQUITIES QUANT	11-Out-10	6,900.00	852,830	824,433
TOPIARY TRUST CLS I SER A EUR	13-Out-10	0.00	111,492	111,492
Total Other Investments			4,171,202	4,142,453
Total in Securities			861,478,732	860,118,023
Total Net Profit from Sales of Securities in October 2010				1,360,710

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Gains on Other Assets

Currency

Spot Currency Contracts

Forward Currency Contracts

Receivables/Payables

Derivatives

-1 614 208

3 579

5 614 366

681 345

542 002

Total Net Profit from Sales of Other Assets in October 2010

5,227,084

Total Net Profit from Sales of Securities in October 2010

1,360,710

TOTAL NET PROFIT FROM SALE OF ASSETS IN OCTOBER 2010

6,587,793

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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	ABBOTT LABORATORIES COM STK NPV	09-Nov-10	300,00	14 421	15 609
	ACOM CO NPV	24-Nov-10	1 660,00	19 628	26 201
	ADVANCE AUTO PARTS INC COM STK USD0 0001	09-Nov-10	300,00	19 019	12 418
	AGL ENERGY NPV	09-Nov-10	1 115,00	17 278	15 197
	AIA GROUP LTD NPV	23-Nov-10	237 000,00	690 226	582 277
	ALSTOM EUR7	09-Nov-10	4 800,00	218 059	265 268
	AMERICAN EXPRESS CO COM USD0 20	09-Nov-10	450,00	18 740	18 334
	AMGEN INC COM STK USD0 0001	02-Nov-10	23 768,00	1 298 552	1 292 816
	ANGLO AMERICAN ORD USD0 54945	09-Nov-10	379,00	17 351	16 403
	ANTOFAGASTA GBP0 05	09-Nov-10	804,00	18 174	12 592
	ARISTOCRAT LEISURE NPV(POST RECONSTRUCTION)	24-Nov-10	5 774,00	19 113	23 719
	ASSICURAZIONI GENERALI SPA EUR1	09-Nov-10	1 212,00	26 406	27 983
	ASX LTD NPV	09-Nov-10	416,00	15 204	12 804
	AT&T INC COM STK USD1	09-Nov-10	700,00	19 617	17 865
	AUSTRALIA & NEW ZEALAND BANK GROUP NPV	09-Nov-10	76 631,00	1 686 308	1 427 647
	AUTONATION INC COM STK USD0 01	23-Nov-10	400,00	10 343	7 140
	AXA ASIA PACIFIC HLDGS NPV	09-Nov-10	2 600,00	13 987	14 901
	BANCA POPOLARE DI MILANO EUR3	24-Nov-10	65 468,00	249 170	432 365
	BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	12-Nov-10	25 000,00	273 702	269 794
	BANCO DE VALENCIA EURO 25	09-Nov-10	0,00	0	0
	BANCO SANTANDER SA EURO 50	09-Nov-10	55 698,00	619 981	621 101
	BANK OF AMERICA CORP COM STK USD0 01	09-Nov-10	1 500,00	17 676	26 444
	BANK OF NOVA SCOTIA COM NPV	09-Nov-10	300,00	15 750	14 862
	BANK OF PIRAEUS EURO 30	24-Nov-10	31 350,00	124 947	226 886
	BARCLAYS ORD GBP0 25	09-Nov-10	3 400,00	15 623	18 456
	BAXTER INTERNATIONAL INC COM STK USD1	09-Nov-10	5 439,00	272 739	282 767
	BG GROUP ORD GBP0 10	09-Nov-10	971,00	19 260	16 692
	BHP BILLITON USD0 50	09-Nov-10	674,00	25 747	22 938
	BNP PARIBAS EUR2	09-Nov-10	330,00	24 162	24 933
	BP ORD USD0 25	09-Nov-10	3 000,00	21 094	28 176
	BRIDGESTONE CORP NPV	09-Nov-10	1 200,00	20 883	20 346
	BRISTOL-MYERS SQUIBB CO COM STK USD0 10	09-Nov-10	700,00	17 648	18 454
	BRITISH AMERICAN TOBACCO ORD GBP0 25	09-Nov-10	609,00	22 930	20 839
	BRITISH LAND CO PLC ORD GBP0 25	09-Nov-10	1 971,00	15 583	14 288
	BROOKFIELD PROPERTIES CORP COM NPV	09-Nov-10	800,00	13 931	12 198
	CAIRN ENERGY PLC ORD GBP0 006154	09-Nov-10	180 110,00	1 069 954	796 300
	CHARLES RIVER LABORATORIES COM STK USD0 01	23-Nov-10	900,00	29 359	34 934
				6 992 566	6 691 947

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				6,992,566	6,691,947
	CHEVRON CORP COM STK USD0 75	09-Nov-10	250.00	20,063	18,727
	CISCO SYSTEMS INC COM STK USD0 001	09-Nov-10	105,422.00	2,053,448	2,328,022
	CITY DEVELOPMENTS NPV	03-Nov-10	14,000.00	134,769	105,393
	COCA-COLA AMATIL NPV	09-Nov-10	1,358.00	16,213	13,854
	COLOPLAST SER'BDDK5(REGD)	09-Nov-10	109.00	14,885	11,879
	COMCAST CORP COM CLS 'A' USD 0 01	09-Nov-10	1,000.00	19,948	18,581
	COMMONWEALTH BANK OF AUSTRALIA ORD NPV	09-Nov-10	373.00	17,540	19,056
	CONTACT ENERGY NPV	09-Nov-10	4,050.00	18,286	18,171
	CREDIT SUISSE GROUP AG CHF0 04	09-Nov-10	34,610.00	1,390,061	1,619,450
	CROWN LTD NPV	09-Nov-10	1,681.00	14,417	12,470
	DANAHER CORP COM STK USD0 01	19-Nov-10	5,982.00	251,015	196,076
	DAVITA INC COM STK USD0 001	19-Nov-10	2,860.00	202,366	191,079
	DEAN FOODS CO COM STK USD0 01	23-Nov-10	2,400.00	17,733	37,177
	DEUTSCHE BANK AG NPV	25-Nov-10	4,400.00	225,576	260,316
	DEUTSCHE BOERSE AG NPV	09-Nov-10	333.00	22,175	24,426
	EMC CORP COM STK USD0 01	09-Nov-10	1,000.00	21,148	17,819
	ENERGY RESOURCES OF AUSTRALIA NPV	24-Nov-10	1,196.00	12,849	20,499
	ENI EUR1	09-Nov-10	640.00	14,226	14,567
	ENSGN ENERGY SERVICES INC COM NPV	24-Nov-10	1,800.00	22,275	25,781
	EUR SIDE POCKET	09-Nov-10	269.05	296,052	308,832
	EUTELSAT COMMUNICATIONS EUR1	11-Nov-10	0.00	683	683
	FANUC CO NPV	16-Nov-10	900.00	127,689	76,858
	FORTESCUE METALS GROUP NPV	09-Nov-10	3,053.00	20,114	13,566
	FORTIS INC COM NPV	09-Nov-10	500.00	15,685	14,067
	FRESENIUS MEDICAL CARE AG & CO KGAA NPV	09-Nov-10	5,416.00	315,950	268,348
	GAM HOLDING LTD	09-Nov-10	15,249.00	224,132	182,323
	GAMESA CORPORACION TECNOLOGICA SA ORD EUR0 17	24-Nov-10	6,738.00	45,553	90,052
	GDF SUEZ EUR1	09-Nov-10	419.00	16,159	15,972
	GENERAL ELECTRIC CO COM STK USD0 06	09-Nov-10	1,350.00	21,549	24,265
	GPT GROUP ORD NPV	09-Nov-10	5,773.00	15,697	15,051
	HARSCO CORP COM STK USD1 25	23-Nov-10	1,100.00	25,112	34,691
	HENKEL AG & CO KGAA NON V PRF NPV	09-Nov-10	305.00	17,139	16,249
	HERMES INTERNATIONAL NPV	30-Nov-10	1,081.00	210,998	148,601
	HEWLETT-PACKARD CO COM STK USD0 01	09-Nov-10	500.00	21,187	26,241
	HUSQVARNA SER'BNPV	09-Nov-10	2,234.00	15,514	16,097
	IAMGOLD CORP COM NPV	09-Nov-10	900.00	15,569	11,839
	INFINEON TECHNOLOGIES AG ORD NPV	09-Nov-10	1,860.00	15,524	12,776
	INPEX CORPORATION NPV	09-Nov-10	4.00	20,503	23,226
				12,922,366	12,945,028

Carried Forward

Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
				12 922 366	12 945 028
	Brought Forward				
INSURANCE AUSTRALIA GROUP NPV		09-Nov-10	5 230,00	20 083	18 402
INTEL CORP COM STK USD0 001		02-Nov-10	27 400,00	532 427	505 494
INTESA SANPAOLO SPA EURO 52		09-Nov-10	7 992,00	26 583	28 364
IPSEN-EUR1		24-Nov-10	650,00	20 685	31 410
ITT EDUCATIONAL SERVICES INC COM STK USD0 01		23-Nov-10	300,00	17 908	33 322
IVANHOE MINES LTD COM		09-Nov-10	750,00	18 840	12 969
JAFECO NPV		24-Nov-10	800,00	19 185	20 765
JERONIMO MARTINS SGPS EUR1		19-Nov-10	25 000,00	386 851	301 411
JPMORGAN CHASE & CO COM STK USD1		09-Nov-10	400,00	15 328	17 678
KERRY GROUP 'A' ORD EURO 125		09-Nov-10	572,00	20 631	17 760
KRAFT FOODS INC COM STK NPV CLS'A'		08-Nov-10	15 100,00	450 001	360 936
KYOWA HAKKO KIRIN CO LTD NPV		09-Nov-10	2 000,00	19 363	20 553
LAS VEGAS SANDS CORP COM STK USD0 001		09-Nov-10	500,00	25 024	10 441
LEIGHTON HLDGS LTD NPV		09-Nov-10	540,00	17 415	19 098
LEVEL 3 COMMUNICATIONS INC COM STK USD0 01		23-Nov-10	22 000,00	22 489	35 119
LOWES COMPANIES INC COM STK USD0 50		09-Nov-10	900,00	18 714	21 540
LUCENT TECHNOLOGIE COM STK USD0 01		01-Nov-10	0,00	-3 775	0
LVMH MOET-HENNESSY LOUIS VUITTON EURO 30		09-Nov-10	93,00	14 622	10 754
MAN SE ORD NPV		09-Nov-10	181,00	20 204	14 994
MAP GROUP		09-Nov-10	6 310,00	19 002	17 681
MAPFRE SA ORD EURO 10		18-Nov-10	63 965,00	193 274	250 908
MCGRAW-HILL COS INC (THE) COM STK USD1		09-Nov-10	400,00	14 587	14 081
MEDIOLANUM EURO 10		24-Nov-10	13 653,00	56 452	79 060
MEDTRONIC INC COM STK USD0 10		09-Nov-10	500,00	17 057	22 232
METRO INC CLASS'A SUB VTG NPV		09-Nov-10	450,00	20 115	18 451
NATIONAL AUSTRALIA BANK NPV		09-Nov-10	734,00	18 492	18 336
NIPPON TEL & TEL CORP NPV		09-Nov-10	400,00	17 818	16 741
NISSHA PRINTING CO NPV		24-Nov-10	700,00	15 349	27 013
NOBEL BIOCARE HLDG AG CHF0 4		24-Nov-10	792,00	12 841	20 960
NOKIA CORP NPV		09-Nov-10	24 500,00	252 871	305 139
NORDEA BANK AB NPV		09-Nov-10	1 500,00	15 617	14 668
OVERSEA-CHINESE BANKING CORP NPV		09-Nov-10	2 000,00	14 783	12 306
PACTIV CORP COM STK USD 0,01		17-Nov-10	11 887,00	390 004	264 764
PFIZER INC COM STK USD0 05		09-Nov-10	1 200,00	19 581	20 319
PRELIOS SPA		05-Nov-10	14 806,00	8 848	5 944
PROCTER & GAMBLE CO COM STK NPV		30-Nov-10	10 600,00	667 057	611 185
PROVIDENT ENERGY T TRUST UNITS		24-Nov-10	3 600,00	26 200	24 034
RATOS AB NPV SER 'B'		09-Nov-10	600,00	20 670	19 723
				16 385 559	16 189 581
	Carried Forward				

Shares (Cont'd)	Description	Brought Forward	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
					16 385 559	16 189 581
	RENEWABLE ENERGY CORP AS NOK1		09-Nov-10	4 994,00	16 530	19 120
	ROYAL BOSKALIS WESTMINSTER GROEP NV EUR0 8		09-Nov-10	389,00	15 748	14 814
	RSA INSURANCE GROUP PLC ORD GBP0 275		09-Nov-10	7 647,00	15 406	14 682
	SAINSBURY(J) ORD GBP0 28 4/7		09-Nov-10	2 355,00	13 745	11 618
	SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD		03-Nov-10	155,00	36 666	31 543
	SAP AG ORD NPV		09-Nov-10	518,00	25 872	24 829
	SAPUTO INC COM NPV		09-Nov-10	400,00	14 133	11 522
	SCHNEIDER ELECTRIC EUR8		09-Nov-10	4 018,00	579 590	417 925
	SECURITAS AB SER'BNPV		09-Nov-10	1 800,00	19 155	19 023
	SEKISUI CHEMICAL CO NPV		22-Nov-10	45 000,00	302 257	255 978
	SIEMENS AG NPV(REGD)		19-Nov-10	2 660,00	303 738	225 313
	SINGAPORE PRESS HLDGS NPV		09-Nov-10	5 000,00	15 732	13 503
	SMITHS GROUP ORD GBP0 375		09-Nov-10	786,00	14 619	13 446
	SOCO-INTERNATIONAL ORD GBP0 05		09-Nov-10	34 200,00	168 515	192 315
	SSAB AB		09-Nov-10	1 000,00	14 232	17 815
	SSAB AB SER'BNPV		24-Nov-10	1 600,00	18 401	25 737
	STANDARD CHARTERED ORD USD0 50		09-Nov-10	635,00	18 799	16 668
	STANDARD LIFE PLC ORD GBP0 10		09-Nov-10	4 902,00	17 649	14 786
	SUPERVALU INC COM STK USD1		23-Nov-10	2 800,00	25 804	46 111
	SWIRE PACIFIC'AHKD0 60		11-Nov-10	4 500,00	68 785	50 140
	TAIHEIYO CEMENT CORP NPV		24-Nov-10	17 000,00	20 464	24 084
	TELECOM ITALIA SPA(NEW) EUR0 55		05-Nov-10	390 400,00	543 256	565 371
	TELEFONICA SA EUR1		09-Nov-10	703,00	17 415	16 361
	TELEKOM AUSTRIA(TA) NPV		09-Nov-10	1 101,00	16 671	15 229
	TELENOR ASA ORD NOK6		09-Nov-10	1 200,00	19 203	16 456
	TERUMO CORP NPV		09-Nov-10	300,00	15 342	15 878
	TEVA PHARMACEUTICAL INDUSTRIES ADR EACH CNV INTO 1		02-Nov-10	31 981,00	1 534 804	1 798 941
	TFS FINANCIAL CORPORATION COM STK USD0 01		23-Nov-10	500,00	3 968	6 544
	THE MOSAIC COMPANY		09-Nov-10	200,00	13 868	12 002
	THYSSENKRUPP AG NPV		09-Nov-10	572,00	21 681	19 461
	TIME WARNER INC USD0 01(WI)		09-Nov-10	600,00	18 336	18 527
	TORAY INDUSTRIES INC NPV		09-Nov-10	3 000,00	16 927	17 172
	TORONTO-DOMINION BANK COM NPV		09-Nov-10	200,00	14 165	14 739
	TRANSOCEAN LTD CHF15		30-Nov-10	1 977,00	136 091	168 633
	UNITED TECHNOLOGIES CORP COM STK USD1		09-Nov-10	300,00	22 096	21 820
	URBAN OUTFITTERS INC COM STK USD0 0001		19-Nov-10	7 053,00	252 272	217 617
	US BANCORP DELAWARE COM STK USD0 01		09-Nov-10	800,00	19 370	20 443
	VALLOUREC(USIN A TUB DE LOR ESCAUT) EUR2		18-Nov-10	5 000,00	498 581	485 711
		Carried Forward			21 275 443	21 081 460

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			21,275,443	21,081,460
VERIZON COMMUNICATIONS INC COM STK USD0 10		09-Nov-10	650,00	20,607	18,689
VIRGIN MEDIA INC COM STK USD0 01		26-Nov-10	15,092,00	390,100	243,412
WALGREEN CO COM STK USD0 078125		09-Nov-10	550,00	18,615	20,150
WILLIAMS COMPANIES INC COM STK USD1		01-Nov-10	0,00	-3,038	0
YAMAHA MOTOR CO NPV		09-Nov-10	1,100,00	16,137	16,196
YANGZUJANG SHIPBUILDING (HLDGS) LTD NPV		09-Nov-10	10,000,00	15,097	8,201
YUM BRANDS INC COM STK NPV		26-Nov-10	13,216,00	661,448	418,033
ZURICH FINANCIAL SERVICES AG CHF0 10		09-Nov-10	400,00	93,144	86,538
	Total Shares			22,487,553	21,892,679
Bonds					
AMERICA MOVIL SAB DE CV 3 75% GTD 28/JUN/2017		22-Nov-10	320,000,00	435,003	424,488
AUSTRIA (REPUBLIC OF) 4 65% BDS 15/JAN/2018		22-Nov-10	360,000,00	540,584	535,148
AUSTRIA (REP OF) 4 3% MTN 15/SEP/2017 EUR'144A'		08-Nov-10	100,000,00	149,574	142,132
BANCO POPOLARE 6% MTN 05/NOV/2020 EUR		08-Nov-10	250,000,00	336,054	332,874
BANCO SANTANDER SA 3 125% BDS 28/JAN/2015		22-Nov-10	500,000,00	655,673	666,697
BANQUE PSA FINANCE 3 5% MTN 17/JAN/2014 EURS0000		19-Nov-10	150,000,00	200,330	200,338
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017 EUR		08-Nov-10	165,000,00	229,093	219,510
BASF FINANCE EUROPE NV 6% BDS 04/DEC/2013 EURS0000		05-Nov-10	300,000,00	447,809	443,552
BBVA SNR FIN SA UN 3 25% GTD MTN 23/APR/2015 EUR		11-Nov-10	450,000,00	588,987	599,763
BELGIUM KINGDOM 4 25% 28/SEP/2013		05-Nov-10	300,000,00	429,706	430,139
BK OF AMERICA CORP 7% SNR EMTN 15/JUN/2016 EUR		12-Nov-10	350,000,00	521,602	526,729
BOUYGUES 3 641% BDS 29/OCT/2019 EURS0000		02-Nov-10	50,000,00	67,214	66,810
BP CAPITAL MARKETS 3 1% GTD NTS 07/OCT/2014		30-Nov-10	330,000,00	446,140	440,814
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037		04-Nov-10	200,000,00	314,554	277,102
CARLSBERG 3 375% MTN 13/OCT/2017 EURS0000		22-Nov-10	100,000,00	130,293	132,739
CITIGROUP INC 7 375% SNR EMTN 04/SEP/2019 EUR		12-Nov-10	165,000,00	256,090	246,700
COCA-COLA ENTERPRISES INC 3 125% BDS 29/SEP/2017		05-Nov-10	140,000,00	187,150	186,490
DEUTSCHLAND REP 3 50 04/JAN/2016		09-Nov-10	900,000,00	1,314,432	1,302,538
DEVELOPMENT BANK OF JAPAN 1 05% BDS 20/JUN/2023		26-Nov-10	102,000,000,00	1,162,490	1,143,969
DEVELOPMENT BK OF JAPAN 1 4% BDS 20/JUN/2012		22-Nov-10	96,000,000,00	1,150,288	988,667
DEXIA CREDIT LOCAL DE FRANCE 2 625% BDS		24-Nov-10	970,000,00	1,316,852	1,312,062
DONG ENERGY AS 6 5% NTS 07/MAY/2019 EURS0000		02-Nov-10	200,000,00	325,648	310,902
DRESDNER FUNDING TRUST III 7% BDS 30/JUN/2013		24-Nov-10	155,000,00	207,111	232,151
EDENRED 3 625% MTN 06/OCT/2017 EURS0000		07-Out-10	250,000,00	333,462	333,278
EDF 5,125% BDS 23/JAN/2015 EUR 50000		09-Nov-10	500,000,00	748,920	700,463
	Carried Forward			12,495,059	12,196,054

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			50 689 981	50 394 457
	JAPAN FIN ORG FOR MUNICIPALITIES 1 55% NTS	09-Nov-10	11 000 000,00	132 987	115 149
	KLEPIERRE 4% BDS 13/APR/2017 EUR50000	08-Nov-10	100 000,00	136 811	132 781
	LEGRAND S A 4 25% 24/FEB/2017	26-Nov-10	150 000,00	204 944	199 492
	MAN AG 7 25% 20/MAY/2016	08-Nov-10	100 000,00	162 295	157 126
	MERCK FINANCIAL SERVICES GMBH 4 5% MTN 24/MAR/2020	22-Nov-10	125 000,00	174 369	166 327
	MICHELIN FINANCE LUXEMBOURG 8 625% BDS 24/APR/2014	15-Nov-10	250 000,00	395 873	396 334
	NEDERLANDSE GASUNIE NV 6% MTN 30/OCT/2013 EUR1000	22-Nov-10	300 000,00	444 973	449 605
	NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020 EUR1	15-Nov-10	730 000,00	1 034 538	987 619
	PEUGEOT SA 5% BDS 28/OCT/2016 EUR1000	23-Nov-10	350 000,00	471 145	464 480
	PFIZER INC 3 625% BDS 03/JUN/2013 EUR50000	22-Nov-10	500 000,00	695 523	685 992
	REPSOL INTL FINANC BDS 08/OCT/2014 EUR1000	26-Nov-10	250 000,00	349 116	349 076
	ROYAL BANK OF SCOTLAND PLC 5 5% NTS 23/MAR/2020	08-Nov-10	200 000,00	277 825	265 356
	SCHNEIDER ELECTRIC 3 625% MTN 20/JUL/2020 EUR50000	24-Nov-10	100 000,00	133 946	132 444
	SNS BANK NV 2 875% MTN 30/JAN/2012 EUR1000	18-Nov-10	3 000 000,00	4 079 607	4 003 885
	SPAIN (KINGDOM OF) 3% BDS 30/APR/2015 EUR1000	10-Nov-10	900 000,00	1 179 238	1 208 593
	SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016 EUR1000	23-Nov-10	225 000,00	288 469	292 598
	SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020 EUR1000	23-Nov-10	275 000,00	368 741	376 366
	SPAIN (KINGDOM OF) 5 35% BDS 31/OCT/2011 EUR1000	02-Nov-10	1 000 000,00	1 382 580	1 425 325
	SPAIN(GOVT OF) 4 2% BDS 30/JUL/2013 EUR1000	10 Nov-10	1 600 000,00	2 200 155	2 237 761
	SPAIN(GOVT OF) 4 2% BDS 31/JAN/2037 EUR1000	23-Nov-10	1 050 000,00	1 136 410	1 143 453
	SYMANTEC CORP 4 2% BDS 15/SEP/2020 USD1000	24-Nov-10	100 000,00	94 554	103 424
	TBA FHLMC GOLD SF 4 00 30 YRS NOV	04-Nov-10	2 120 000,00	2 066 290	2 094 682
	TBA GNMA 1 4 00% 30 YRS DEC	12-Nov-10	450 000,00	452 325	447 647
	TBA GNMA SF 4% 30 YRS NOV	09-Nov-10	2 960 000,00	2 956 061	2 967 664
	THAMES WTR CAYMAN 3 25% NTS 09/NOV/2016 EUR50000	30-Nov-10	319 000,00	428 775	425 881
	UBS AG VAR RATE 17/NOV/2015	17-Nov-10	300 000,00	400 860	389 836
	UNITED STATES OF AMER TREAS BONDS 4 25% BDS	08-Nov-10	435 000,00	429 809	443 485
	UNITED STATES TREAS NTS VAR 15/JUL/2019	08-Nov-10	685 000,00	766 926	672 208
	URENCO FINANCE NV 4% EMTN GTD 05/MAY/2017 EUR	22-Nov-10	100 000,00	139 776	133 581
	US TREAS NTS 04 625% 31/OCT/2011	09-Nov-10	320 000,00	320 327	324 698
	VERIZON WIRELESS CAPITAL/CELLCO PTN 8 75% BDS	22-Nov-10	100 000,00	170 336	172 243
	Total Bonds			74,165,563	73,759,567
Short-term Investments					
	ALLIANCE & LEICESTER	22-Nov-10	2 500 000,00	3 340 500	3 340 500
	ALLIANCE & LEICESTER	30-Nov-10	3 600 000,00	4 810 320	4 810 320
	Carried Forward			8 150 820	8 150 820

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Nov-10	95 102,65	8 150 820	127 076
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Nov-10	116 108,14	155 144	155 144
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Nov-10	22 771,13	30 427	30 427
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Nov-10	108 293,07	144 701	144 701
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Nov-10	12 514,58	16 722	16 722
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Nov-10	60 289,91	80 559	80 559
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Nov-10	27 105,07	36 218	36 218
BANK OF NOVA SCOTIA - (SCOTIABANK)	11-Nov-10	38 410,03	51 323	51 323
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Nov-10	69 011,30	92 213	92 213
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Nov-10	33 980,15	45 404	45 404
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Nov-10	29 209,22	39 029	39 029
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Nov-10	13 154,00	17 576	17 576
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Nov-10	20 004,63	26 730	26 730
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Nov-10	22 776,17	30 434	30 434
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Nov-10	57 265,79	76 519	76 519
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Nov-10	56 028,79	74 866	74 866
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-10	133 608,73	178 528	178 528
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Nov-10	84 358,83	112 720	112 720
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Nov-10	42 844,37	57 249	57 249
BANK OF NOVA SCOTIA - (SCOTIABANK)	01-Nov-10	1 800 000,00	2 405 160	2 405 160
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Nov-10	4 250 730,83	5 679 827	5 679 827
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Nov-10	4 723 054,86	6 310 946	6 310 946
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Nov-10	3 778 443,89	5 048 757	5 048 757
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Nov-10	4 723 054,87	6 310 946	6 310 946
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Nov-10	3 778 443,89	5 048 757	5 048 757
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Nov-10	2 267 066,33	3 029 254	3 029 254
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Nov-10	3 784 585,04	5 056 963	5 056 963
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Nov-10	3 912 030,58	5 227 255	5 227 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Nov-10	3 912 030,58	5 227 255	5 227 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Nov-10	3 912 030,58	5 227 255	5 227 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Nov-10	3 912 030,58	5 227 255	5 227 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Nov-10	1 978 659,50	2 643 885	2 643 885
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Nov-10	1 978 659,50	2 643 885	2 643 885
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Nov-10	4 000 000,00	5 344 800	5 344 800
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Nov-10	3 912 030,58	5 227 255	5 227 255
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-10	2 445 019,11	3 267 035	3 267 035
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Nov-10	2 348 524,05	3 138 098	3 138 098
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Nov-10	1 968 912,47	2 630 861	2 630 861
Carried Forward				
		94 239 706	94 239 706	

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Nov-10	249 269,17	94 239 706	94 239 706
BANK OF NOVA SCOTIA - (SCOTIABANK)	04-Nov-10	276 945,14	333 073	333 073
BANK OF NOVA SCOTIA - (SCOTIABANK)	05-Nov-10	221 556,11	370 054	370 054
BANK OF NOVA SCOTIA - (SCOTIABANK)	08-Nov-10	276 945,13	296 043	296 043
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Nov-10	221 556,11	370 054	370 054
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Nov-10	132 933,67	296 043	296 043
BANK OF NOVA SCOTIA - (SCOTIABANK)	12-Nov-10	215 414,96	177 626	177 626
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Nov-10	87 969,42	287 837	287 837
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Nov-10	87 969,42	117 545	117 545
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Nov-10	87 969,42	117 545	117 545
BANK OF NOVA SCOTIA - (SCOTIABANK)	18-Nov-10	87 969,42	117 545	117 545
BANK OF NOVA SCOTIA - (SCOTIABANK)	19-Nov-10	44 493,90	59 453	59 453
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Nov-10	44 493,90	59 453	59 453
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Nov-10	87 969,42	117 545	117 545
BANK OF NOVA SCOTIA - (SCOTIABANK)	25-Nov-10	54 980,89	73 465	73 465
BANK OF NOVA SCOTIA - (SCOTIABANK)	26-Nov-10	2 651 475,95	3 542 902	3 542 902
BANK OF NOVA SCOTIA - (SCOTIABANK)	29-Nov-10	23 387,53	31 250	31 250
CTE/ABBEY NATIONAL TREASURY SVCS	11-Nov-10	47 170,08	63 029	63 029
CTE/ABBEY NATIONAL TREASURY SVCS	12-Nov-10	64 866,09	86 674	86 674
CTE/ABBEY NATIONAL TREASURY SVCS	15-Nov-10	32 754,90	43 767	43 767
CTE/ABBEY NATIONAL TREASURY SVCS	29-Nov-10	40 702,03	54 386	54 386
CTE/ABBEY NATIONAL TREASURY SVCS	01-Nov-10	1 800 000,00	2 405 160	2 405 160
CTE/ABBEY NATIONAL TREASURY SVCS	03-Nov-10	3 778 420,24	5 048 725	5 048 725
CTE/ABBEY NATIONAL TREASURY SVCS	04-Nov-10	4 723 054,86	6 310 946	6 310 946
CTE/ABBEY NATIONAL TREASURY SVCS	08-Nov-10	4 723 054,86	6 310 946	6 310 946
CTE/ABBEY NATIONAL TREASURY SVCS	09-Nov-10	3 778 443,89	5 048 757	5 048 757
CTE/ABBEY NATIONAL TREASURY SVCS	10-Nov-10	2 267 066,33	3 029 254	3 029 254
CTE/ABBEY NATIONAL TREASURY SVCS	11-Nov-10	2 365 365,65	3 160 602	3 160 602
CTE/ABBEY NATIONAL TREASURY SVCS	12-Nov-10	3 784 585,04	5 056 963	5 056 963
CTE/ABBEY NATIONAL TREASURY SVCS	15-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	16-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	17-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	18-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	19-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	22-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	23-Nov-10	4 000 000,00	5 344 800	5 344 800
CTE/ABBEY NATIONAL TREASURY SVCS	24-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE/ABBEY NATIONAL TREASURY SVCS	25-Nov-10	2 445 019,11	3 267 035	3 267 035
Carried Forward				
			182 546 514	182 546 514

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	26-Nov-10	2 348 524.05	182 546 514	182 546 514
CTE ABBEY NATIONAL TREASURY SVCS	29-Nov-10	3 953 044.14	3 138 098	3 138 098
CTE ABBEY NATIONAL TREASURY SVCS	30-Nov-10	2 942 203.38	5 282 058	5 282 058
CTE ABBEY NATIONAL TREASURY SVCS	03-Nov-10	221 579.76	3 931 372	3 931 372
CTE ABBEY NATIONAL TREASURY SVCS	04-Nov-10	276 945.14	296 075	296 075
CTE ABBEY NATIONAL TREASURY SVCS	08-Nov-10	276 945.14	370 054	370 054
CTE ABBEY NATIONAL TREASURY SVCS	09-Nov-10	221 556.11	370 054	370 054
CTE ABBEY NATIONAL TREASURY SVCS	10-Nov-10	132 933.67	296 043	296 043
CTE ABBEY NATIONAL TREASURY SVCS	11-Nov-10	134 634.35	177 626	177 626
CTE ABBEY NATIONAL TREASURY SVCS	12-Nov-10	215 414.96	179 898	179 898
CTE ABBEY NATIONAL TREASURY SVCS	15-Nov-10	87 969.42	287 837	287 837
CTE ABBEY NATIONAL TREASURY SVCS	16-Nov-10	87 969.42	117 545	117 545
CTE ABBEY NATIONAL TREASURY SVCS	17-Nov-10	87 969.42	117 545	117 545
CTE ABBEY NATIONAL TREASURY SVCS	18-Nov-10	87 969.42	117 545	117 545
CTE ABBEY NATIONAL TREASURY SVCS	19-Nov-10	87 969.42	117 545	117 545
CTE ABBEY NATIONAL TREASURY SVCS	22-Nov-10	87 969.42	117 545	117 545
CTE ABBEY NATIONAL TREASURY SVCS	24-Nov-10	87 969.42	117 545	117 545
CTE ABBEY NATIONAL TREASURY SVCS	25-Nov-10	54 980.89	73 465	73 465
CTE ABBEY NATIONAL TREASURY SVCS	26 Nov-10	2 651 475.95	3 542 902	3 542 902
CTE ABBEY NATIONAL TREASURY SVCS	29-Nov-10	46 955.86	62 742	62 742
CTE ABBEY NATIONAL TREASURY SVCS	30-Nov-10	31 454.12	42 029	42 029
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Nov-10	113 944.94	152 253	152 253
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Nov-10	174 090.65	232 620	232 620
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Nov-10	245 811.68	328 454	328 454
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Nov-10	111 978.92	149 626	149 626
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Nov-10	190 791.92	254 936	254 936
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Nov-10	140 006.89	187 077	187 077
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Nov-10	123 477.04	164 990	164 990
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Nov-10	89 261.56	119 271	119 271
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Nov-10	152 522.53	203 801	203 801
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Nov-10	114 062.99	152 411	152 411
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Nov-10	97 104.25	129 751	129 751
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Nov-10	126 282.96	168 739	168 739
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Nov-10	110 549.80	147 717	147 717
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Nov-10	114 357.68	152 805	152 805
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Nov-10	111 539.16	149 039	149 039
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Nov-10	370 631.71	495 238	495 238
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Nov-10	513 196.53	685 733	685 733
Carried Forward			205 294 042	205 294 042

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Nov-10	490 901,71	205 294 042	205 294 042
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	25-Nov-10	498 602,22	655 943	655 943
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Nov-10	352 180,82	666 232	666 232
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Nov-10	406 002,74	470 584	470 584
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Nov-10	408 854,51	542 501	542 501
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Nov-10	1 800 000,00	546 311	546 311
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Nov-10	3 378 705,93	2 405 160	2 405 160
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Nov-10	2 906 441,91	4 514 627	4 514 627
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Nov-10	4 723 054,86	3 883 588	3 883 588
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Nov-10	3 778 443,89	6 310 946	6 310 946
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Nov-10	4 723 054,86	5 048 757	5 048 757
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Nov-10	3 778 443,89	6 310 946	6 310 946
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Nov-10	2 267 066,33	5 048 757	5 048 757
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Nov-10	46 363,15	3 029 254	3 029 254
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Nov-10	3 784 585,04	61 950	61 950
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Nov-10	3 912 030,58	5 056 963	5 056 963
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Nov-10	1 956 015,29	2 613 628	2 613 628
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Nov-10	4 000 000,00	5 344 800	5 344 800
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Nov-10	2 348 524,05	3 138 098	3 138 098
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Nov-10	3 953 044,14	5 282 058	5 282 058
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Nov-10	198 132,33	264 744	264 744
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Nov-10	170 443,88	227 747	227 747
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	04-Nov-10	276 945,14	370 054	370 054
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	05-Nov-10	221 556,11	296 043	296 043
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Nov-10	276 945,14	370 054	370 054
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Nov-10	221 556,11	296 043	296 043
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Nov-10	132 933,67	177 626	177 626
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	11-Nov-10	2 638,95	3 526	3 526
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	12-Nov-10	215 414,96	287 837	287 837
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Nov-10	87 969,42	117 545	117 545
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Nov-10	87 969,42	117 545	117 545
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Nov-10	87 969,42	117 545	117 545
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	18-Nov-10	87 969,42	117 545	117 545
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	19-Nov-10	87 969,42	117 545	117 545
Carried Forward			295 242 819	295 242 819

Short-term Investments (Cont'd)		Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward						
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Nov-10	43 984,71	58 772	295 242 819
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	26-Nov-10	2 651 475,95	3 542 902	3 542 902
		CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Nov-10	46 955,86	62 742	62 742
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Nov-10	328 522,94	438 972	438 972
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Nov-10	340 400,71	454 843	454 843
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Nov-10	331 022,79	442 313	442 313
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Nov-10	218 953,19	292 565	292 565
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Nov-10	289 918,45	387 389	387 389
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Nov-10	212 747,90	284 274	284 274
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Nov-10	187 629,92	250 711	250 711
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Nov-10	210 696,20	281 532	281 532
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Nov-10	126 415,80	168 917	168 917
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Nov-10	170 775,87	228 191	228 191
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Nov-10	100 478,52	134 259	134 259
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Nov-10	89 771,44	119 953	119 953
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Nov-10	82 527,43	110 273	110 273
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Nov-10	123 595,48	165 148	165 148
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Nov-10	83 266,00	111 260	111 260
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Nov-10	220 166,50	294 186	294 186
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Nov-10	383 110,50	511 912	511 912
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Nov-10	366 467,01	489 673	489 673
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Nov-10	372 215,59	497 354	497 354
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Nov-10	262 909,35	351 299	351 299
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Nov-10	272 703,60	364 387	364 387
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Nov-10	77 443,19	103 480	103 480
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Nov-10	4 000 000,00	5 344 800	5 344 800
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Nov-10	3 778 427,40	5 048 735	5 048 735
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Nov-10	3 778 420,24	5 048 725	5 048 725
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Nov-10	1 889 221,94	2 524 378	2 524 378
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Nov-10	1 889 221,94	2 524 378	2 524 378
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Nov-10	1 889 221,94	2 524 378	2 524 378
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Nov-10	1 889 221,94	2 524 378	2 524 378
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Nov-10	2 503 219,07	3 344 801	3 344 801
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Nov-10	1 986 907,14	2 654 905	2 654 905
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Nov-10	1 986 907,14	2 654 905	2 654 905
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Nov-10	2 053 816,06	2 744 309	2 744 309
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Nov-10	2 053 816,06	2 744 309	2 744 309
		CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Nov-10	2 053 816,06	2 744 309	2 744 309
Carried Forward						
					347 817 441	347 817 441

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Nov-10	2 053 816,06	347 817 441	347 817 441
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	23-Nov-10	2 100 000,00	2 806 020	2 806 020
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Nov-10	986 380,10	1 318 001	1 318 001
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Nov-10	2 075 348,17	2 773 080	2 773 080
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Nov-10	2 077 787,07	2 776 339	2 776 339
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Nov-10	221 572,60	296 065	296 065
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Nov-10	221 579,76	296 075	296 075
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	04-Nov-10	110 778,06	148 022	148 022
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	05-Nov-10	110 778,06	148 022	148 022
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Nov-10	110 778,06	148 022	148 022
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Nov-10	110 778,06	148 022	148 022
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Nov-10	146 780,93	196 129	196 129
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	11-Nov-10	113 092,86	151 115	151 115
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	12-Nov-10	113 092,86	151 115	151 115
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	15-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	16-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	17-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	18-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	19-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	22-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	24-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	25-Nov-10	46 183,94	61 711	61 711
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	26-Nov-10	1 113 619,90	1 488 019	1 488 019
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	29-Nov-10	24 651,83	32 940	32 940
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	30-Nov-10	22 212,93	29 681	29 681
CTE BARCLAYS BANK PLC	05-Nov-10	2 122,42	2 836	2 836
CTE BARCLAYS BANK PLC	09-Nov-10	213 930,47	285 854	285 854
CTE BARCLAYS BANK PLC	18-Nov-10	1 640,47	2 192	2 192
CTE BARCLAYS BANK PLC	26-Nov-10	297 088,27	396 969	396 969
CTE BARCLAYS BANK PLC	30-Nov-10	19 429,92	25 962	25 962
CTE BARCLAYS BANK PLC	25-Nov-10	2 445 019,11	3 267 035	3 267 035
CTE BARCLAYS BANK PLC	25-Nov-10	54 980,89	73 465	73 465
CTE BNP PARIBAS	01-Nov-10	255 898,69	341 932	341 932
CTE BNP PARIBAS	02-Nov-10	550 779,25	735 951	735 951
Carried Forward			380 071 536	380 071 536

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			380 071 536	380 071 536
CTE BNP PARIBAS	03-Nov-10	472 240,79	631 008	631 008
CTE BNP PARIBAS	04-Nov-10	289 018,22	386 186	386 186
CTE BNP PARIBAS	05-Nov-10	85 270,13	113 938	113 938
CTE BNP PARIBAS	09-Nov-10	57 392,68	76 688	76 688
CTE BNP PARIBAS	17-Nov-10	173 146,29	231 358	231 358
CTE BNP PARIBAS	19-Nov-10	96 936,54	129 527	129 527
CTE BNP PARIBAS	22-Nov-10	131 442,69	175 634	175 634
CTE BNP PARIBAS	23-Nov-10	245 931,61	328 614	328 614
CTE BNP PARIBAS	24-Nov-10	259 325,69	346 511	346 511
CTE BNP PARIBAS	25-Nov-10	138 886,41	185 580	185 580
CTE BNP PARIBAS	26-Nov-10	58 860,30	78 649	78 649
CTE BNP PARIBAS	29-Nov-10	40 702,03	54 386	54 386
CTE BNP PARIBAS	30-Nov-10	190 142,20	254 068	254 068
CTE BNP PARIBAS	01-Nov-10	4 000 000,00	5 344 800	5 344 800
CTE BNP PARIBAS	02-Nov-10	3 778 427,40	5 048 735	5 048 735
CTE BNP PARIBAS	03-Nov-10	3 778 420,24	5 048 725	5 048 725
CTE BNP PARIBAS	04-Nov-10	1 889 221,94	2 524 378	2 524 378
CTE BNP PARIBAS	05-Nov-10	1 889 221,94	2 524 378	2 524 378
CTE BNP PARIBAS	08-Nov-10	1 889 221,94	2 524 378	2 524 378
CTE BNP PARIBAS	09-Nov-10	1 889 221,94	2 524 378	2 524 378
CTE BNP PARIBAS	10-Nov-10	2 436 682,37	3 255 895	3 255 895
CTE BNP PARIBAS	11-Nov-10	4 163 043,54	5 562 659	5 562 659
CTE BNP PARIBAS	12-Nov-10	2 780 596,90	3 715 434	3 715 434
CTE BNP PARIBAS	15-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BNP PARIBAS	16-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BNP PARIBAS	17-Nov-10	2 076 460,26	2 774 566	2 774 566
CTE BNP PARIBAS	18-Nov-10	4 032 475,55	5 388 194	5 388 194
CTE BNP PARIBAS	19-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BNP PARIBAS	22-Nov-10	4 009 831,35	5 357 937	5 357 937
CTE BNP PARIBAS	23-Nov-10	3 590 429,23	4 797 532	4 797 532
CTE BNP PARIBAS	24-Nov-10	4 738 085,85	6 331 030	6 331 030
CTE BNP PARIBAS	25-Nov-10	2 053 816,06	2 744 309	2 744 309
CTE BNP PARIBAS	26-Nov-10	3 334 904,15	4 456 099	4 456 099
CTE BNP PARIBAS	29-Nov-10	4 051 870,24	5 414 109	5 414 109
CTE BNP PARIBAS	30-Nov-10	4 056 631,90	5 420 472	5 420 472
CTE BNP PARIBAS	02-Nov-10	221 572,60	296 065	296 065
CTE BNP PARIBAS	03-Nov-10	221 579,76	296 075	296 075
CTE BNP PARIBAS	04-Nov-10	110 778,06	148 022	148 022
Carried Forward			472 794 779	472 794 779

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward				472 794 779	472 794 779
CTE BNP PARIBAS		05-Nov-10	110 778,06	148 022	148 022
CTE BNP PARIBAS		08-Nov-10	110 778,06	148 022	148 022
CTE BNP PARIBAS		09-Nov-10	110 778,06	148 022	148 022
CTE BNP PARIBAS		10-Nov-10	142 879,42	190 915	190 915
CTE BNP PARIBAS		11-Nov-10	236 956,46	316 621	316 621
CTE BNP PARIBAS		12-Nov-10	158 268,92	211 479	211 479
CTE BNP PARIBAS		15-Nov-10	46 183,94	61 711	61 711
CTE BNP PARIBAS		16-Nov-10	46 183,94	61 711	61 711
CTE BNP PARIBAS		17-Nov-10	46 693,14	62 391	62 391
CTE BNP PARIBAS		18-Nov-10	90 677,85	121 164	121 164
CTE BNP PARIBAS		19-Nov-10	46 183,94	61 711	61 711
CTE BNP PARIBAS		22-Nov-10	90 168,65	120 483	120 483
CTE BNP PARIBAS		24-Nov-10	106 544,83	142 365	142 365
CTE BNP PARIBAS		25-Nov-10	46 183,94	61 711	61 711
CTE BNP PARIBAS		26-Nov-10	3 765 095,85	5 030 921	5 030 921
CTE BNP PARIBAS		29-Nov-10	48 129,76	64 311	64 311
CTE BNP PARIBAS		30-Nov-10	43 368,10	57 948	57 948
CTE CREDIT AGRICOLE INDOSUEZ SA		25-Nov-10	2 445 019,11	3 267 035	3 267 035
CTE CREDIT AGRICOLE INDOSUEZ SA		25-Nov-10	54 980,89	73 465	73 465
CTE DANSKE BANK A/S		01-Nov-10	82 648,56	110 435	110 435
CTE DANSKE BANK A/S		02-Nov-10	106 010,51	141 651	141 651
CTE DANSKE BANK A/S		03-Nov-10	46 343,19	61 924	61 924
CTE DANSKE BANK A/S		04-Nov-10	30 653,45	40 959	40 959
CTE DANSKE BANK A/S		05-Nov-10	145 461,56	194 366	194 366
CTE DANSKE BANK A/S		08-Nov-10	104 241,80	139 288	139 288
CTE DANSKE BANK A/S		09-Nov-10	128 995,57	172 364	172 364
CTE DANSKE BANK A/S		10-Nov-10	24 434,73	32 650	32 650
CTE DANSKE BANK A/S		11-Nov-10	71 935,80	96 121	96 121
CTE DANSKE BANK A/S		12-Nov-10	44 931,97	60 038	60 038
CTE DANSKE BANK A/S		16-Nov-10	33 496,81	44 758	44 758
CTE DANSKE BANK A/S		18-Nov-10	18 865,66	25 208	25 208
CTE DANSKE BANK A/S		25-Nov-10	5 277,68	7 052	7 052
CTE DANSKE BANK A/S		29-Nov-10	3 064,22	4 094	4 094
CTE DANSKE BANK A/S		30-Nov-10	9 928,14	13 266	13 266
CTE DANSKE BANK A/S		01-Nov-10	3 800 000,00	5 077 560	5 077 560
CTE DANSKE BANK A/S		02-Nov-10	1 889 213,70	2 524 367	2 524 367
CTE DANSKE BANK A/S		03-Nov-10	3 778 420,24	5 048 725	5 048 725
CTE DANSKE BANK A/S		04-Nov-10	1 889 221,94	2 524 378	2 524 378
Carried Forward				499 463 993	499 463 993

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis
Brought Forward					
Short-term Investments (Cont'd)			499 463 993		499 463 993
CTE DANSKE BANK A/S	05-Nov-10	1 889 221,94		2 524 378	2 524 378
CTE DANSKE BANK A/S	08-Nov-10	1 889 221,94		2 524 378	2 524 378
CTE DANSKE BANK A/S	09-Nov-10	1 889 221,94		2 524 378	2 524 378
CTE DANSKE BANK A/S	10-Nov-10	4 156 288,27		5 553 632	5 553 632
CTE DANSKE BANK A/S	11-Nov-10	2 365 365,65		3 160 602	3 160 602
CTE DANSKE BANK A/S	24-Nov-10	3 912 030,58		5 227 255	5 227 255
CTE DANSKE BANK A/S	25-Nov-10	2 445 019,11		3 267 035	3 267 035
CTE DANSKE BANK A/S	26-Nov-10	1 477 288,18		1 973 952	1 973 952
CTE DANSKE BANK A/S	30-Nov-10	2 968 267,24		3 966 199	3 966 199
CTE DANSKE BANK A/S	02-Nov-10	110 786,30		148 033	148 033
CTE DANSKE BANK A/S	03-Nov-10	221 579,76		296 075	296 075
CTE DANSKE BANK A/S	04-Nov-10	110 778,06		148 022	148 022
CTE DANSKE BANK A/S	05-Nov-10	110 778,06		148 022	148 022
CTE DANSKE BANK A/S	08-Nov-10	110 778,06		148 022	148 022
CTE DANSKE BANK A/S	09-Nov-10	110 778,06		148 022	148 022
CTE DANSKE BANK A/S	10-Nov-10	243 711,73		325 648	325 648
CTE DANSKE BANK A/S	11-Nov-10	134 634,35		179 898	179 898
CTE DANSKE BANK A/S	24-Nov-10	87 969,42		117 545	117 545
CTE DANSKE BANK A/S	25-Nov-10	54 980,89		73 465	73 465
CTE DANSKE BANK A/S	26-Nov-10	1 667 853,50		2 228 586	2 228 586
CTE DANSKE BANK A/S	30-Nov-10	31 732,76		42 401	42 401
CTE DEN NORSKE BANK	22-Nov-10	3 912 030,58		5 227 255	5 227 255
CTE DEN NORSKE BANK	22-Nov-10	87 969,42		117 545	117 545
CTE DEUTSCHE BANK AG	11-Nov-10	704,57		941	941
CTE JP MORGAN CHASE BANK	02-Nov-10	4 723 034,27		6 310 918	6 310 918
CTE JP MORGAN CHASE BANK	05-Nov-10	1 019 765,91		1 362 611	1 362 611
CTE JP MORGAN CHASE BANK	11-Nov-10	946 146,26		1 264 241	1 264 241
CTE JP MORGAN CHASE BANK	26-Nov-10	4 227 343,31		5 648 576	5 648 576
CTE JP MORGAN CHASE BANK	02-Nov-10	276 965,73		370 082	370 082
CTE JP MORGAN CHASE BANK	05-Nov-10	59 795,88		79 899	79 899
CTE JP MORGAN CHASE BANK	11-Nov-10	53 853,74		71 959	71 959
CTE JP MORGAN CHASE BANK	26-Nov-10	4 772 656,69		6 377 224	6 377 224
CTE KBC BANK N V	01-Nov-10	187 659,04		250 750	250 750
CTE KBC BANK N V	02-Nov-10	286 714,66		383 108	383 108
CTE KBC BANK N V	03-Nov-10	278 815,76		372 554	372 554
CTE KBC BANK N V	04-Nov-10	184 421,15		246 424	246 424
CTE KBC BANK N V	05-Nov-10	314 220,43		419 861	419 861
CTE KBC BANK N V	08-Nov-10	230 581,19		308 103	308 103
Carried Forward			563 001 591		563 001 591

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE KBC BANK N V	09-Nov-10	203 357,72	563 001 591	563 001 591
CTE KBC BANK N V	10-Nov-10	147 007,31	271 727	271 727
CTE KBC BANK N V	11-Nov-10	139 057,39	196 431	196 431
CTE KBC BANK N V	12-Nov-10	187 853,46	185 808	185 808
CTE KBC BANK N V	15-Nov-10	110 526,38	251 010	251 010
CTE LLOYDS TSB BANK PLC	01-Nov-10	445 594,73	147 685	147 685
CTE LLOYDS TSB BANK PLC	02-Nov-10	875 316,11	595 404	595 404
CTE LLOYDS TSB BANK PLC	03-Nov-10	851 201,45	1 169 597	1 169 597
CTE LLOYDS TSB BANK PLC	04-Nov-10	563 022,50	1 137 375	1 137 375
CTE LLOYDS TSB BANK PLC	05-Nov-10	959 288,98	752 311	752 311
CTE LLOYDS TSB BANK PLC	08-Nov-10	703 945,27	1 281 802	1 281 802
CTE LLOYDS TSB BANK PLC	09-Nov-10	620 834,31	940 612	940 612
CTE LLOYDS TSB BANK PLC	10-Nov-10	448 801,16	829 559	829 559
CTE LLOYDS TSB BANK PLC	11-Nov-10	424 530,68	599 688	599 688
CTE LLOYDS TSB BANK PLC	12-Nov-10	573 501,06	567 258	567 258
CTE LLOYDS TSB BANK PLC	15-Nov-10	337 427,87	766 312	766 312
CTE LLOYDS TSB BANK PLC	16-Nov-10	301 471,25	450 871	450 871
CTE LLOYDS TSB BANK PLC	17-Nov-10	369 239,40	402 826	402 826
CTE LLOYDS TSB BANK PLC	18-Nov-10	380 088,31	493 378	493 378
CTE LLOYDS TSB BANK PLC	19-Nov-10	326 280,80	507 874	507 874
CTE LLOYDS TSB BANK PLC	22-Nov-10	739 365,12	435 976	435 976
CTE LLOYDS TSB BANK PLC	23-Nov-10	1 286 565,12	987 940	987 940
CTE LLOYDS TSB BANK PLC	24-Nov-10	1 230 672,79	1 719 108	1 719 108
CTE LLOYDS TSB BANK PLC	25-Nov-10	1 249 977,73	1 644 425	1 644 425
CTE LLOYDS TSB BANK PLC	26-Nov-10	882 904,55	1 670 220	1 670 220
CTE LLOYDS TSB BANK PLC	29-Nov-10	915 795,67	1 179 737	1 179 737
CTE LLOYDS TSB BANK PLC	30-Nov-10	1 024 983,45	1 223 686	1 223 686
CTE LLOYDS TSB BANK PLC	19-Nov-10	3 912 030,58	1 369 583	1 369 583
CTE LLOYDS TSB BANK PLC	19-Nov-10	87 969,42	5 227 255	5 227 255
CTE NATIONAL AUSTRALIA BANK LTD	03-Nov-10	103 215,70	117 545	117 545
CTE NATIONAL AUSTRALIA BANK LTD	04-Nov-10	39 410,98	137 917	137 917
CTE NATIONAL AUSTRALIA BANK LTD	05-Nov-10	426 350,65	52 661	52 661
CTE NATIONAL AUSTRALIA BANK LTD	08-Nov-10	358 110,25	569 690	569 690
CTE NATIONAL AUSTRALIA BANK LTD	12-Nov-10	14 824,84	478 507	478 507
CTE NATIONAL AUSTRALIA BANK LTD	16-Nov-10	33 496,81	19 809	19 809
CTE NATIONAL AUSTRALIA BANK LTD	18-Nov-10	74 889,83	44 758	44 758
CTE NATIONAL AUSTRALIA BANK LTD	19-Nov-10	22 944,65	100 068	100 068
CTE NATIONAL AUSTRALIA BANK LTD	23-Nov-10	159 729,88	30 659	30 659
			213 431	213 431
Carried Forward			591 772 094	591 772 094

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)	
			Brought Forward	Carried Forward
CTE NATIONAL AUSTRALIA BANK LTD	24-Nov-10	180 629,40	591 772 094	591 772 094
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-10	116 350,35	241 357	241 357
CTE NATIONAL AUSTRALIA BANK LTD	01-Nov-10	884 442,05	155 467	155 467
CTE NATIONAL AUSTRALIA BANK LTD	03-Nov-10	3 778 420,24	1 181 791	1 181 791
CTE NATIONAL AUSTRALIA BANK LTD	05-Nov-10	3 778 443,89	5 048 725	5 048 725
CTE NATIONAL AUSTRALIA BANK LTD	10-Nov-10	2 928 294,01	5 048 757	5 048 757
CTE NATIONAL AUSTRALIA BANK LTD	11-Nov-10	4 257 658,17	3 912 786	3 912 786
CTE NATIONAL AUSTRALIA BANK LTD	19-Nov-10	3 912 030,58	5 689 083	5 689 083
CTE NATIONAL AUSTRALIA BANK LTD	22-Nov-10	3 912 030,58	5 227 255	5 227 255
CTE NATIONAL AUSTRALIA BANK LTD	24-Nov-10	3 206 420,29	4 284 419	4 284 419
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-10	511 648,05	683 664	683 664
CTE NATIONAL AUSTRALIA BANK LTD	26-Nov-10	2 236 007,67	2 987 753	2 987 753
CTE NATIONAL AUSTRALIA BANK LTD	30-Nov-10	2 968 267,24	3 966 199	3 966 199
CTE NATIONAL AUSTRALIA BANK LTD	03-Nov-10	221 579,76	296 075	296 075
CTE NATIONAL AUSTRALIA BANK LTD	05-Nov-10	221 556,11	296 043	296 043
CTE NATIONAL AUSTRALIA BANK LTD	10-Nov-10	171 705,99	229 434	229 434
CTE NATIONAL AUSTRALIA BANK LTD	11-Nov-10	242 341,83	323 817	323 817
CTE NATIONAL AUSTRALIA BANK LTD	19-Nov-10	87 969,42	117 545	117 545
CTE NATIONAL AUSTRALIA BANK LTD	22-Nov-10	87 969,42	117 545	117 545
CTE NATIONAL AUSTRALIA BANK LTD	24-Nov-10	72 102,43	96 343	96 343
CTE NATIONAL AUSTRALIA BANK LTD	25-Nov-10	11 505,35	15 373	15 373
CTE NATIONAL AUSTRALIA BANK LTD	26-Nov-10	2 524 445,33	3 373 164	3 373 164
CTE NATIONAL AUSTRALIA BANK LTD	30-Nov-10	31 732,76	42 401	42 401
CTE RABOBANK NEDERLAND NV	01-Nov-10	31 191,63	41 678	41 678
CTE RABOBANK NEDERLAND NV	02-Nov-10	47 656,10	63 678	63 678
CTE RABOBANK NEDERLAND NV	03-Nov-10	46 343,19	61 924	61 924
CTE RABOBANK NEDERLAND NV	04-Nov-10	37 063,36	49 524	49 524
CTE RABOBANK NEDERLAND NV	05-Nov-10	246 227,99	329 010	329 010
CTE RABOBANK NEDERLAND NV	08-Nov-10	106 999,68	142 973	142 973
CTE RABOBANK NEDERLAND NV	09-Nov-10	33 800,98	45 165	45 165
CTE RABOBANK NEDERLAND NV	10-Nov-10	54 354,81	72 629	72 629
CTE RABOBANK NEDERLAND NV	11-Nov-10	23 113,34	30 884	30 884
CTE RABOBANK NEDERLAND NV	12-Nov-10	53 978,80	72 126	72 126
CTE RABOBANK NEDERLAND NV	15-Nov-10	18 371,07	24 547	24 547
CTE RABOBANK NEDERLAND NV	16-Nov-10	16 413,44	21 932	21 932
CTE RABOBANK NEDERLAND NV	17-Nov-10	15 972,55	21 343	21 343
CTE RABOBANK NEDERLAND NV	18-Nov-10	25 771,83	34 436	34 436
CTE RABOBANK NEDERLAND NV	19-Nov-10	83 059,29	110 984	110 984
			641 457 180	641 457 180

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Brought Forward				
CTE RABOBANK NEDERLAND NV	22-Nov-10	262 885,38	641 457 180	641 457 180
CTE RABOBANK NEDERLAND NV	25-Nov-10	94 771,29	351 267	351 267
CTE RABOBANK NEDERLAND NV	26-Nov-10	103 464,40	126 633	126 633
CTE RABOBANK NEDERLAND NV	29-Nov-10	76 937,30	138 249	138 249
CTE RABOBANK NEDERLAND NV	01-Nov-10	3 800 000,00	102 804	102 804
CTE RABOBANK NEDERLAND NV	02-Nov-10	1 889 213,70	5 077 560	5 077 560
CTE RABOBANK NEDERLAND NV	03-Nov-10	1 889 210,12	2 524 367	2 524 367
CTE RABOBANK NEDERLAND NV	04-Nov-10	1 889 221,94	2 524 363	2 524 363
CTE RABOBANK NEDERLAND NV	05-Nov-10	1 889 221,94	2 524 378	2 524 378
CTE RABOBANK NEDERLAND NV	08-Nov-10	3 853 598,82	2 524 378	2 524 378
CTE RABOBANK NEDERLAND NV	09-Nov-10	2 833 832,91	5 149 179	5 149 179
CTE RABOBANK NEDERLAND NV	10-Nov-10	2 597 680,17	3 786 568	3 786 568
CTE RABOBANK NEDERLAND NV	11-Nov-10	3 784 585,04	3 471 020	3 471 020
CTE RABOBANK NEDERLAND NV	12-Nov-10	3 784 585,04	5 056 963	5 056 963
CTE RABOBANK NEDERLAND NV	15-Nov-10	3 912 030,58	5 056 963	5 056 963
CTE RABOBANK NEDERLAND NV	16-Nov-10	4 738 085,84	5 227 255	5 227 255
CTE RABOBANK NEDERLAND NV	17-Nov-10	3 912 030,58	6 331 030	6 331 030
CTE RABOBANK NEDERLAND NV	18-Nov-10	1 956 015,29	5 227 255	5 227 255
CTE RABOBANK NEDERLAND NV	19-Nov-10	1 956 015,29	2 613 628	2 613 628
CTE RABOBANK NEDERLAND NV	22-Nov-10	1 956 015,29	2 613 628	2 613 628
CTE RABOBANK NEDERLAND NV	23-Nov-10	2 000 000,00	2 613 628	2 613 628
CTE RABOBANK NEDERLAND NV	24-Nov-10	1 956 015,29	2 672 400	2 672 400
CTE RABOBANK NEDERLAND NV	25-Nov-10	4 401 034,40	2 613 628	2 613 628
CTE RABOBANK NEDERLAND NV	26-Nov-10	939 409,62	5 880 662	5 880 662
CTE RABOBANK NEDERLAND NV	29-Nov-10	4 199 975,84	1 255 239	1 255 239
CTE RABOBANK NEDERLAND NV	30-Nov-10	3 957 689,66	5 612 008	5 612 008
CTE RABOBANK NEDERLAND NV	02-Nov-10	110 786,30	5 288 265	5 288 265
CTE RABOBANK NEDERLAND NV	03-Nov-10	110 789,88	148 033	148 033
CTE RABOBANK NEDERLAND NV	04-Nov-10	110 778,06	148 037	148 037
CTE RABOBANK NEDERLAND NV	05-Nov-10	110 778,06	148 022	148 022
CTE RABOBANK NEDERLAND NV	08-Nov-10	225 962,97	148 022	148 022
CTE RABOBANK NEDERLAND NV	09-Nov-10	166 167,09	301 932	301 932
CTE RABOBANK NEDERLAND NV	10-Nov-10	152 319,83	222 032	222 032
CTE RABOBANK NEDERLAND NV	11-Nov-10	215 414,96	203 530	203 530
CTE RABOBANK NEDERLAND NV	12-Nov-10	215 414,96	287 837	287 837
CTE RABOBANK NEDERLAND NV	15-Nov-10	87 969,42	287 837	287 837
CTE RABOBANK NEDERLAND NV	16-Nov-10	106 544,84	117 545	117 545
CTE RABOBANK NEDERLAND NV	17-Nov-10	87 969,42	142 365	142 365
			117 545	117 545
Carried Forward			730 093 234	730 093 234

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	18-Nov-10	43 984,71	730 093 234	730 093 234
CTE RABOBANK NEDERLAND NV	19-Nov-10	43 984,71	58 772	58 772
CTE RABOBANK NEDERLAND NV	22-Nov-10	43 984,71	58 772	58 772
CTE RABOBANK NEDERLAND NV	24-Nov-10	43 984,71	58 772	58 772
CTE RABOBANK NEDERLAND NV	25-Nov-10	98 965,60	132 238	132 238
CTE RABOBANK NEDERLAND NV	26-Nov-10	1 060 590,38	1 417 161	1 417 161
CTE RABOBANK NEDERLAND NV	29-Nov-10	49 889,01	66 662	66 662
CTE RABOBANK NEDERLAND NV	30-Nov-10	42 310,34	56 535	56 535
CTE ROYAL BANK OF SCOTLAND PLC	01-Nov-10	125 275,77	167 393	167 393
CTE ROYAL BANK OF SCOTLAND PLC	02-Nov-10	191 402,46	255 752	255 752
CTE ROYAL BANK OF SCOTLAND PLC	03-Nov-10	186 129,38	248 706	248 706
CTE ROYAL BANK OF SCOTLAND PLC	04-Nov-10	123 114,25	164 505	164 505
CTE ROYAL BANK OF SCOTLAND PLC	05-Nov-10	209 764,52	280 287	280 287
CTE ROYAL BANK OF SCOTLAND PLC	08-Nov-10	153 929,37	205 680	205 680
CTE ROYAL BANK OF SCOTLAND PLC	09-Nov-10	135 755,77	181 397	181 397
CTE ROYAL BANK OF SCOTLAND PLC	10-Nov-10	98 137,85	131 132	131 132
CTE ROYAL BANK OF SCOTLAND PLC	11-Nov-10	92 830,71	124 040	124 040
CTE ROYAL BANK OF SCOTLAND PLC	12-Nov-10	125 405,57	167 567	167 567
CTE ROYAL BANK OF SCOTLAND PLC	15-Nov-10	73 784,23	98 590	98 590
CTE ROYAL BANK OF SCOTLAND PLC	16-Nov-10	65 921,72	88 085	88 085
CTE ROYAL BANK OF SCOTLAND PLC	17-Nov-10	60 602,23	80 977	80 977
CTE ROYAL BANK OF SCOTLAND PLC	18-Nov-10	62 689,67	83 766	83 766
CTE ROYAL BANK OF SCOTLAND PLC	19-Nov-10	61 144,59	81 701	81 701
CTE ROYAL BANK OF SCOTLAND PLC	22-Nov-10	161 674,51	216 029	216 029
CTE ROYAL BANK OF SCOTLAND PLC	23-Nov-10	281 328,91	375 912	375 912
CTE ROYAL BANK OF SCOTLAND PLC	24-Nov-10	269 107,12	359 581	359 581
CTE ROYAL BANK OF SCOTLAND PLC	25-Nov-10	273 328,46	365 221	365 221
CTE ROYAL BANK OF SCOTLAND PLC	26-Nov-10	193 061,80	257 969	257 969
CTE ROYAL BANK OF SCOTLAND PLC	29-Nov-10	200 253,99	267 579	267 579
CTE ROYAL BANK OF SCOTLAND PLC	30-Nov-10	224 129,71	299 482	299 482
CTE SVENSKA HANDLSBANKEN	01-Nov-10	120 947,14	161 610	161 610
CTE SVENSKA HANDLSBANKEN	02-Nov-10	184 788,96	246 915	246 915
CTE SVENSKA HANDLSBANKEN	03-Nov-10	179 698,08	240 113	240 113
CTE SVENSKA HANDLSBANKEN	04-Nov-10	118 860,31	158 821	158 821
CTE SVENSKA HANDLSBANKEN	05-Nov-10	202 516,56	270 603	270 603
CTE SVENSKA HANDLSBANKEN	08-Nov-10	148 610,67	198 574	198 574
CTE SVENSKA HANDLSBANKEN	09-Nov-10	131 065,02	175 129	175 129
CTE SVENSKA HANDLSBANKEN	10-Nov-10	94 746,91	126 601	126 601
Carried Forward				
			738 080 637	738 080 637

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Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)		Sales Proceeds	Cost or other basis
			Brought Forward			
CTE UBS AG	04-Nov-10	115 184,90	804 710 783	153 910	804 710 783	153 910
CTE UBS AG	05-Nov-10	221 556,11		296 043		296 043
CTE UBS AG	09-Nov-10	225 962,96		301 932		301 932
CTE UBS AG	10-Nov-10	132 933,65		177 626		177 626
CTE UBS AG	11-Nov-10	214 869,09		287 108		287 108
CTE UBS AG	12-Nov-10	215 414,97		287 837		287 837
CTE UBS AG	15-Nov-10	88 478,61		118 225		118 225
CTE UBS AG	16-Nov-10	69 903,19		93 405		93 405
CTE UBS AG	17-Nov-10	87 969,41		117 545		117 545
CTE UBS AG	18-Nov-10	87 969,41		117 545		117 545
CTE UBS AG	25-Nov-10	54 980,89		73 465		73 465
CTE UBS AG	26-Nov-10	2 651 475,95		3 542 902		3 542 902
CTE UBS AG	30-Nov-10	13 139,10		17 556		17 556
CTE UNICREDITO ITALIANO SPA	01-Nov-10	76 387,67		102 069		102 069
CTE UNICREDITO ITALIANO SPA	02-Nov-10	116 708,82		155 946		155 946
CTE UNICREDITO ITALIANO SPA	03-Nov-10	113 493,53		151 650		151 650
CTE UNICREDITO ITALIANO SPA	04-Nov-10	75 069,67		100 308		100 308
CTE UNICREDITO ITALIANO SPA	05-Nov-10	127 905,20		170 907		170 907
CTE UNICREDITO ITALIANO SPA	08-Nov-10	93 859,37		125 415		125 415
CTE UNICREDITO ITALIANO SPA	09-Nov-10	82 777,91		110 608		110 608
CTE UNICREDITO ITALIANO SPA	10-Nov-10	59 840,16		79 958		79 958
CTE UNICREDITO ITALIANO SPA	11-Nov-10	56 604,09		75 634		75 634
CTE UNICREDITO ITALIANO SPA	12-Nov-10	76 466,81		102 175		102 175
CTE UNICREDITO ITALIANO SPA	15-Nov-10	44 990,38		60 116		60 116
CTE UNICREDITO ITALIANO SPA	16-Nov-10	40 196,17		53 710		53 710
CTE UNICREDITO ITALIANO SPA	17-Nov-10	36 952,58		49 376		49 376
CTE UNICREDITO ITALIANO SPA	18-Nov-10	38 225,41		51 077		51 077
CTE UNICREDITO ITALIANO SPA	19-Nov-10	37 283,28		49 818		49 818
CTE UNICREDITO ITALIANO SPA	22-Nov-10	98 582,01		131 725		131 725
CTE UNICREDITO ITALIANO SPA	23-Nov-10	171 542,01		229 214		229 214
CTE UNICREDITO ITALIANO SPA	24-Nov-10	164 089,71		219 257		219 257
CTE UNICREDITO ITALIANO SPA	25-Nov-10	166 663,70		222 696		222 696
CTE UNICREDITO ITALIANO SPA	26-Nov-10	117 720,61		157 298		157 298
CTE UNICREDITO ITALIANO SPA	29-Nov-10	1 976 522,07		2 641 029		2 641 029
CTE UNICREDITO ITALIANO SPA	30-Nov-10	1 978 844,83		2 644 132		2 644 132
CTE UNICREDITO ITALIANO SPA	29-Nov-10	23 477,93		31 371		31 371
CTE UNICREDITO ITALIANO SPA	30-Nov-10	21 155,17		28 268		28 268
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000	02-Nov-10	450 000,00		595 969		597 522
Total Short-term Investments			818.635.610			818.637.164

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
LYXOR ETF EURO STOXX 50	24-Nov-10	89 965.00	3 306 679	3 278 597
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	16-Nov-10	2 980 000.00	3 981 876	3 981 447
ISHARES II PLC ISHARES FTSE EPRA/NAREIT UK	12-Nov-10	616 157.00	3 662 718	3 405 433
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	29-Nov-10	1 080 000.00	1 712 408	1 705 909
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	17-Nov-10	137 926.00	2 137 929	1 987 493
ETFLAB EURO STOXX 50 ETF	23-Nov-10	125 244.00	4 633 431	4 868 317
ISHARES II PLC EURO STOXX 50	23-Nov-10	788 778.00	29 061 508	30 533 126
Total Other Investments			48,496,549	49,760,322
Total in Securities			963,785,275	964,049,733
Total Net Profit from Sales of Securities in November 2010				-264,457

FUNDAÇÃO CALOUSTE GULBENKIAN
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Gains on Other Assets

Currency

Forward Currency Contracts

Receivables/Payables

Derivatives

1 103 787
3 345 661
-136 218
-983 338

Total Net Profit from Sales of Other Assets in November 2010

3,329,892

Total Net Profit from Sales of Securities in November 2010

-264,457

TOTAL NET PROFIT FROM SALE OF ASSETS IN NOVEMBER 2010

3,065,435

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Shares	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	AMGEN INC COM STK USD0 0001	06-Dez-10	4 791,00	257 110	247 042
	APOLLO GROUP INC CLASS'A'COM STK NPV	06-Dez-10	3 083,00	113 071	158 982
	APPLE INC COM STK NPV	06-Dez-10	220,00	70 842	37 529
	AT&T INC COM STK USD1	06-Dez-10	8 049,00	229 587	204 268
	ATLANTIA SPA EUR1	29-Dez-10	52 500,00	1 071 681	1 376 238
	BANCO BILBAO VIZCAYA ARGENTARIA SA EURO 49	31-Dez-10	0,00	1	0
	BANCO SANTANDER SA EURO 50	15-Dez-10	11 800,00	128 151	171 281
	BEST BUY CO INC COM STK USD0 10	06-Dez-10	4 425,00	189 417	176 937
	BNP PARIBAS EUR2	01-Dez-10	13 826,00	857 584	984 937
	BOUYGUES'EUR1	29-Dez-10	6 687,00	290 578	320 400
	CANON INC NPV	07-Dez-10	2 300,00	111 724	91 544
	CDON GROUP AB NPV	27-Dez-10	443,00	1 914	1 308
	CHESAPEAKE ENERGY CORP COM STK USD0 01	06-Dez-10	2 531,00	57 499	58 486
	CHEVRON CORP COM STK USD0 75	06-Dez-10	2 064,00	176 378	139 262
	CISCO SYSTEMS INC COM STK USD0 001	06-Dez-10	6 577,00	128 903	136 341
	CLIFFS NATURAL RESOURCES INC COM STK USD0 125	06-Dez-10	1 035,00	76 792	53 028
	DEUTSCHE BANK AG NPV	08-Dez-10	1 900,00	96 361	112 409
	DEUTSCHE POSTBANK AG NPV	03-Dez-10	3 874,00	129 411	123 000
	DEVON ENERGY CORP(NEW) COM STK USD0 10	06-Dez-10	2 828,00	210 554	165 506
	EDF EURO 50	29-Dez-10	15 000,00	626 032	781 541
	EDP RENOVAVEIS SA EUR5	29-Dez-10	50 000,00	295 820	514 318
	ENEL SPA EUR1	29-Dez-10	55 500,00	282 815	464 578
	FIFTH THIRD BANCORP COM STK NPV	06-Dez-10	4 040,00	53 101	49 540
	FIRST QUANTUM MINERALS COM NPV	09-Dez-10	13 999,00	1 499 637	1 159 054
	FLEXTRONICS INTERNATIONAL ORD USD0 01	06-Dez-10	22 604,00	175 481	147 427
	FORD MOTOR CO COM STK USD0 01	06-Dez-10	13 744,00	230 666	185 235
	FREEMPORT-MCMORAN COPPER & GOLD INC COM STK USD0 10	06-Dez-10	679,00	75 378	45 215
	FUNDO CARAVELA	30-Dez-10	73,64	98 415	90 569
	GAMESTOP CORPORATION NEW CLASS 'A' COM USD0 001	22-Dez-10	25 000,00	551 452	446 742
	GAP INC COM STK USD0 05	06-Dez-10	7 984,00	171 841	147 501
	GENERAL ELECTRIC CO COM STK USD0 06	06-Dez-10	8 501,00	143 420	118 149
	GENWORTH FINANCIAL INC COM STK USD0 001	06-Dez-10	6 211,00	77 491	75 392
	GESTEVISION TELECOM SA ORD EURO 5	31-Dez-10	0,00	4	0
	GILEAD SCIENCES INC COM STK USD0 001	06-Dez-10	852,00	31 468	36 248
	HARTFORD FINANCIAL SERVICES GRP INC COM STK	06-Dez-10	3 327,00	80 444	77 357
	IBERDROLA SA EURO 75	22-Dez-10	0,00	1	0
	INTEL CORP COM STK USD0 001	13-Dez-10	32 900,00	707 840	606 962
				9 298 865	9 504 327
	Carried Forward				

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Shares (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			9 298 865	9 504 327
INTERPUBLIC GROUP COMPANIES INC COM STK USD0 10		22-Dec-10	74 500,00	825 272	490 405
INTOLL GROUP NPV		17-Dec-10	32 646,00	49 676	33 157
INTRALOT SA EURO 30		29-Dec-10	60 000,00	202 519	342 706
JOHNSON & JOHNSON COM STK USD1		06-Dec-10	2 082,00	130 388	118 276
KINDER MORGAN MANAGEMENT COM STK USD5		17-Dec-10	0,00	30	0
LAND SECURITIES GROUP ORD GBP0 10		08-Dec-10	21 100,00	218 292	203 039
MEDCO HEALTH SOLUTIONS INC COM STK USD0 01		02-Dec-10	4 914,00	315 514	297 298
MICROSOFT CORP COM STK USD0 00000625		06-Dec-10	38 157,00	1 092 693	1 040 876
MORRISON(WM)SUPERMARKETS ORD GBP0 10		15-Dec-10	127 000,00	533 255	579 226
NATIONAL GRID ORD GBP0 113953		29-Dec-10	43 877,00	390 465	295 809
NEW WORLD DEVELOPMENT CO HKD1		31-Dec-10	0,00	1	0
NRG ENERGY INC COM STK USD0 01		06-Dec-10	2 733,00	52 412	63 926
PETROBANK ENERGY & RESOURCES COM NPV		29-Dec-10	1 200,00	28 952	32 477
PFIZER INC COM STK USD0 05		06-Dec-10	14 322,00	242 963	240 748
REPSOL YPF SA EUR1		08-Dec-10	75 000,00	2 073 718	1 822 985
SEKISUI CHEMICAL CO NPV		20-Dec-10	208 000,00	1 461 951	1 183 187
SEVERN TRENT ORD GBP0 9789		29-Dec-10	15 000,00	350 488	194 360
SONY CORP COM STK NPV		17-Dec-10	6 000,00	214 751	183 611
SUNTRUST BANKS INC COM STK USD1		06-Dec-10	1 746,00	44 842	52 092
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV		14-Dec-10	19 600,00	233 602	202 367
TECHNIP NPV		29-Dec-10	2 660,00	249 652	200 092
TECNICAS REUNIDAS EURO 1		13-Dec-10	15 000,00	921 000	832 910
TENARIS S A ADR EACH REP 2 COM SPONS		08-Dec-10	6 000,00	278 470	227 495
TYCO ELECTRONICS LTD SWITZERLD SHS		16-Dec-10	6 080,00	215 344	132 090
UNITEDHEALTH GROUP INC COM STK USD0 01		06-Dec-10	10 370,00	389 894	333 040
URBAN OUTFITTERS INC COM STK USD0 0001		16-Dec-10	8 662,00	321 515	267 262
VALERO ENERGY CORP(NEW) USD0 01		22-Dec-10	23 000,00	534 328	449 255
VEOLIA ENVIRONNEMENT EURS		29-Dec-10	50 000,00	1 495 987	1 698 324
VIRGIN MEDIA INC COM STK USD0 01		16-Dec-10	59 742,00	1 608 688	963 554
WAL-MART STORES INC COM STK USD0 10		06-Dec-10	10 002,00	548 641	461 277
	Total Shares			24,324,169	22,446,170
Bonds					
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLTG RATE NTS		15-Dec-10	37 500,00	50 108	50 108
AUSTRIA(REPUBLIC OF) 4 125% BDS 15/JAN/2014		30-Dec-10	200 000,00	286 273	289 555
BASF FINANCE EUROPE NV 6% BDS 04/DEC/2013 EUR50000		01-Dec-10	800 000,00	1 182 804	1 182 804
	Carried Forward			1 519 185	1 522 466

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Bonds (Cont'd)	Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
	Brought Forward			1 519 185	1 522 466
	BELGIUM(KINGDOM OF) SER'58' 3 75% BDS 28/SEP/2020	15-Dec-10	1 770 000,00	2 308 142	2 437 375
	BELGIUM KINGD OF 4 25000 28/SEP/2014	30-Dec-10	350 000,00	490 941	509 901
	BRISA FINANCE B V 4 797% 26/SEP/2013	31-Dec-10	0,00	5 011	0
	BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020	15-Dec-10	490 000,00	667 636	670 976
	EDISON SPA 5 125% EUR MED TERM NTS 10/DEC/2010	10-Dec-10	600 000,00	801 720	815 350
	FED NATL MORT ASSC 4% MBPT 01/NOV/2040 USD1000	01-Dec-10	3 138,27	3 210	3 141
	PHLMCGLD MORTPASS 5 5% 01/JUL/2039 G0 PN# G05546	01-Dec-10	21 924,80	22 427	23 112
	PHLMCGLD MORTPASS 5 5% 01/MAY/2038 G0 PN# G04214	01-Dec-10	13 023,01	13 321	14 099
	FNMA MORTPASS 5 5% 01/JUL/2038 CL PN# 993722	01-Dec-10	54 862,28	56 118	56 576
	FNMA MORTPASS 5 5% 01/NOV/2034 CL PN# 799806	01-Dec-10	9 909,97	10 137	10 276
	FRANCE(GOVT OF) 3% TB 12/JAN/2011 EUR1	14-Dec-10	2 680 000,00	3 588 612	3 592 869
	FRANCE(GOVT OF) 4% BDS 25/APR/2060 EUR1	15-Dec-10	140 000,00	191 490	180 221
	FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023 EUR1	15-Dec-10	670 000,00	938 540	989 581
	GERMANY (FED REP) 4 25% BDS 04/JUL/2014 EUR0 01	15-Dec-10	650 000,00	947 288	951 709
	GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011	30-Dec-10	1 500 000,00	2 016 667	2 018 230
	GERMANY(FEDERAL REPUBLIC) 1 5% BDS 10/JUN/2011	30-Dec-10	2 000 000,00	2 684 746	2 705 564
	GERMANY(FEDERAL REPUBLIC) 3 5% BDS 08/APR/2011	21-Dec-10	1 600 000,00	2 156 477	2 157 622
	GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JUL/2013	09-Dec-10	4 060 000,00	5 782 315	5 801 957
	GERMANY(FEDERAL REPUBLIC) 4% BDS 13/APR/2012	23-Dec-10	100 000,00	139 264	140 545
	GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013	02-Dec-10	1 500 000,00	2 155 585	2 185 590
	GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037	20-Dec-10	11 782,22	12 017	11 642
	GNMA II MORTPASS 6% 20/JUN/2035 SF PN# 748768	01-Dec-10	986,37	1 009	1 109
	GNMA II MORTPASS 6% 20/OCT/2032 SF PN# 748769	01-Dec-10	8,03	8	9
	GNMA REMIC TRUST 2010-112 TV 4 500% 20/OCT/2021	01-Dec-10	2 765,28	2 829	2 948
	GRANITE MORTGAGE 2003-3/2C CLASS 2C VAR DUE	29-Mar-10	0,02	0	0
	HEIDELBERG CEMENT 8 5% GTD BDS 31/OCT/2019 EUR	01-Dec-10	130 000,00	187 602	182 497
	IRELAND 4 6% TSY BDS 18/APR/2016	16-Dec-10	850 000,00	1 000 608	1 184 231
	IRELAND(REPUBLIC OF) 4 00% TREASURY BDS	30-Dec-10	600 000,00	727 561	819 925
	ITALY(REPUBLIC OF) 5 75% BDS 01/FEB/2033 EUR1000	07-Dec-10	430 000,00	613 349	633 086
	MAN FINANCIAL SERVICES 5 375% BDS 08/DEC/2010	08-Dec-10	300 000,00	400 860	410 284
	NETHERLANDS(KINGDOM OF) 2 75% GTD 15/JAN/2015 EUR1	14-Dec-10	320 000,00	442 079	431 954
	NETHERLANDS(KINGDOM OF) 4 25% BDS 15/JUL/2013 EUR1	09-Dec-10	1 500 000,00	2 157 729	2 167 951
	NETHERLANDS(KINGDOM OF) 5% BDS 15/JUL/2012 EUR1	30-Dec-10	250 000,00	355 486	364 408
	PFIZER INC 3 625% BDS 03/JUN/2013 EUR50000	22-Dec-10	300 000,00	416 630	411 595
	PORTUGAL(REPUBLIC OF) 4 80% BDS 15/JUN/2020	07-Dec-10	500 000,00	606 301	635 564
	RMAC SEC N1 06-NS2 FRN 12/JUN/2044 EUR REGS'A2C'	29-Mar-10	0,04	0	0
	SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016 EUR1000	15-Dec-10	45 000,00	55 998	58 520
	SPAIN (KINGDOM OF) 4 75% BDS 30/JUL/2014 EUR0 01	02-Dec-10	250 000,00	345 057	365 384
	Carried Forward			33 843 955	34 468 266

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Bonds (Cont'd)				
			33 843 955	34 468 266
			69 897	75 273
SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020 EUR1000	15-Dec-10	55 000,00		
SPAIN(GOVT OF) 4 2% BDS 30/JUL/2013 EUR1000	15-Dec-10	1 500 000,00	2 016 526	2 097 901
TBA GNMA I 4 00% 30 YRS DEC	12-Nov-10	2 060 000,00	2 075 039	2 049 227
TBA GNMA II SF 4 00% 30 YRS DEC	20-Dec-10	2 510 000,00	2 642 592	2 528 197
TELECOM ITALIA SPA 8 25% BDS 21/MAR/2016 EUR1000	13-Dec-10	400 000,00	622 669	646 077
			41.270.678	41.864.941
Total Bonds				
			41 377 656	41 377 656
Short-term Investments				
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Dec-10	245 687,05	328 287	328 287
BANK OF NOVA SCOTIA - (SCOTIABANK)	06-Dec-10	153 324,75	204 873	204 873
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Dec-10	115 205,09	153 937	153 937
BANK OF NOVA SCOTIA - (SCOTIABANK)	09-Dec-10	18 914,92	25 274	25 274
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Dec-10	67 127,31	89 696	89 696
BANK OF NOVA SCOTIA - (SCOTIABANK)	13-Dec-10	171 625,70	229 326	229 326
BANK OF NOVA SCOTIA - (SCOTIABANK)	14-Dec-10	305 674,91	408 443	408 443
BANK OF NOVA SCOTIA - (SCOTIABANK)	15-Dec-10	140 874,31	188 236	188 236
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Dec-10	109 747,58	146 645	146 645
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Dec-10	93 122,50	124 430	124 430
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Dec-10	66 860,24	89 339	89 339
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Dec-10	166 713,59	222 763	222 763
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Dec-10	102 126,89	136 462	136 462
BANK OF NOVA SCOTIA - (SCOTIABANK)	23-Dec-10	194 432,29	259 800	259 800
BANK OF NOVA SCOTIA - (SCOTIABANK)	30-Dec-10	63 308,21	84 592	84 592
BANK OF NOVA SCOTIA - (SCOTIABANK)	31-Dec-10	81 153,76	108 438	108 438
BANK OF NOVA SCOTIA - (SCOTIABANK)	02-Dec-10	3 000 000,00	4 008 600	4 008 600
BANK OF NOVA SCOTIA - (SCOTIABANK)	03-Dec-10	3 500 000,00	4 676 700	4 676 700
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Dec-10	2 283 191,48	3 050 800	3 050 800
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Dec-10	1 903 738,76	2 543 776	2 543 776
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Dec-10	3 266 659,21	4 364 910	4 364 910
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Dec-10	1 650 259,63	2 205 077	2 205 077
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Dec-10	3 728 715,62	4 982 310	4 982 310
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Dec-10	966 161,00	1 290 984	1 290 984
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Dec-10	3 719 257,48	4 969 672	4 969 672
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Dec-10	2 843 073,62	3 798 915	3 798 915
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Dec-10	1 892 898,92	2 529 292	2 529 292
BANK OF NOVA SCOTIA - (SCOTIABANK)	07-Dec-10	116 808,52	156 080	156 080
			41 377 656	41 377 656
Carried Forward				

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward			41 377 656	41 377 656
BANK OF NOVA SCOTIA - (SCOTIABANK)	10-Dec-10	96 261,24	128 624	128 624
BANK OF NOVA SCOTIA - (SCOTIABANK)	16-Dec-10	233 340,79	311 790	311 790
BANK OF NOVA SCOTIA - (SCOTIABANK)	17-Dec-10	117 562,99	157 088	157 088
BANK OF NOVA SCOTIA - (SCOTIABANK)	20-Dec-10	271 284,38	362 490	362 490
BANK OF NOVA SCOTIA - (SCOTIABANK)	21-Dec-10	69 378,30	92 703	92 703
BANK OF NOVA SCOTIA - (SCOTIABANK)	22-Dec-10	280 742,52	375 128	375 128
BANK OF NOVA SCOTIA - (SCOTIABANK)	24-Dec-10	156 926,38	209 685	209 685
BANK OF NOVA SCOTIA - (SCOTIABANK)	28-Dec-10	107 101,08	143 108	143 108
CTE ABBEY NATIONAL TREASURY SVCS	03-Dec-10	238 110,52	318 163	318 163
CTE ABBEY NATIONAL TREASURY SVCS	08-Dec-10	111 633,78	149 165	149 165
CTE ABBEY NATIONAL TREASURY SVCS	10-Dec-10	67 127,31	89 696	89 696
CTE ABBEY NATIONAL TREASURY SVCS	21-Dec-10	36 620,95	48 933	48 933
CTE ABBEY NATIONAL TREASURY SVCS	23-Dec-10	4 651,27	6 215	6 215
CTE ABBEY NATIONAL TREASURY SVCS	30-Dec-10	57 688,30	77 083	77 083
CTE ABBEY NATIONAL TREASURY SVCS	03-Dec-10	3 500 000,00	4 676 700	4 676 700
CTE ABBEY NATIONAL TREASURY SVCS	06-Dec-10	3 500 000,00	4 676 700	4 676 700
CTE ABBEY NATIONAL TREASURY SVCS	07-Dec-10	2 283 191,48	3 050 800	3 050 800
CTE ABBEY NATIONAL TREASURY SVCS	08-Dec-10	3 801 238,31	5 079 215	5 079 215
CTE ABBEY NATIONAL TREASURY SVCS	09-Dec-10	3 772 293,01	5 040 538	5 040 538
CTE ABBEY NATIONAL TREASURY SVCS	10-Dec-10	1 903 738,76	2 543 776	2 543 776
CTE ABBEY NATIONAL TREASURY SVCS	13-Dec-10	3 154 676,23	4 215 278	4 215 278
CTE ABBEY NATIONAL TREASURY SVCS	14-Dec-10	3 628 828,57	4 848 841	4 848 841
CTE ABBEY NATIONAL TREASURY SVCS	15-Dec-10	3 804 074,76	5 083 005	5 083 005
CTE ABBEY NATIONAL TREASURY SVCS	16-Dec-10	3 266 659,21	4 364 910	4 364 910
CTE ABBEY NATIONAL TREASURY SVCS	17-Dec-10	3 733 993,70	4 989 362	4 989 362
CTE ABBEY NATIONAL TREASURY SVCS	20-Dec-10	3 728 715,64	4 982 310	4 982 310
CTE ABBEY NATIONAL TREASURY SVCS	21-Dec-10	3 732 010,96	4 986 713	4 986 713
CTE ABBEY NATIONAL TREASURY SVCS	22-Dec-10	3 719 257,48	4 969 672	4 969 672
CTE ABBEY NATIONAL TREASURY SVCS	24-Dec-10	2 843 073,61	3 798 915	3 798 915
CTE ABBEY NATIONAL TREASURY SVCS	07-Dec-10	116 808,52	156 080	156 080
CTE ABBEY NATIONAL TREASURY SVCS	08-Dec-10	198 761,69	265 585	265 585
CTE ABBEY NATIONAL TREASURY SVCS	09-Dec-10	191 006,99	255 224	255 224
CTE ABBEY NATIONAL TREASURY SVCS	10-Dec-10	96 261,24	128 624	128 624
CTE ABBEY NATIONAL TREASURY SVCS	13-Dec-10	148 521,39	198 454	198 454
CTE ABBEY NATIONAL TREASURY SVCS	14-Dec-10	171 171,43	228 719	228 719
CTE ABBEY NATIONAL TREASURY SVCS	15-Dec-10	176 025,24	235 205	235 205
CTE ABBEY NATIONAL TREASURY SVCS	16-Dec-10	233 340,79	311 790	311 790
CTE ABBEY NATIONAL TREASURY SVCS	17-Dec-10	266 006,30	355 438	355 438
Carried Forward			113 289 381	113 289 381

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ABBEY NATIONAL TREASURY SVCS	20-Dec-10	271 284.36	113 289 381	113 289 381
CTE ABBEY NATIONAL TREASURY SVCS	21-Dec-10	267 989.04	362 490	362 490
CTE ABBEY NATIONAL TREASURY SVCS	22-Dec-10	280 742.52	358 087	358 087
CTE ABBEY NATIONAL TREASURY SVCS	24-Dec-10	156 926.39	375 128	375 128
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	01-Dec-10	477 281.17	209 685	209 685
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Dec-10	521 462.20	637 743	637 743
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Dec-10	617 618.15	696 778	696 778
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Dec-10	541 767.56	825 261	825 261
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Dec-10	448 219.70	723 910	723 910
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	08-Dec-10	400 765.28	598 911	598 911
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	09-Dec-10	390 256.06	535 503	535 503
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Dec-10	401 831.56	521 460	521 460
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Dec-10	470 574.84	536 927	536 927
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Dec-10	400 087.45	628 782	628 782
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	15-Dec-10	505 738.76	534 597	534 597
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Dec-10	663 669.13	675 768	675 768
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Dec-10	179 344.73	886 795	886 795
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Dec-10	156 648.98	239 640	239 640
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Dec-10	283 225.64	209 314	209 314
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	22-Dec-10	365 614.28	378 446	378 446
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	23-Dec-10	369 039.22	488 534	488 534
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Dec-10	300 617.50	493 110	493 110
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Dec-10	285 261.71	401 685	401 685
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	28-Dec-10	278 109.44	381 167	381 167
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	29-Dec-10	274 682.92	371 610	371 610
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Dec-10	315 843.46	367 031	367 031
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	31-Dec-10	323 262.48	422 030	422 030
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	02-Dec-10	3 000 000.00	431 943	431 943
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	03-Dec-10	3 500 000.00	4 008 600	4 008 600
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	06-Dec-10	1 482 166.64	4 676 700	4 676 700
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Dec-10	2 283 191.48	1 980 471	1 980 471
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Dec-10	1 903 738.76	3 050 800	3 050 800
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Dec-10	117 756.06	2 543 776	2 543 776
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Dec-10	1 936 240.14	157 346	157 346
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Dec-10	3 277 878.51	2 587 204	2 587 204
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Dec-10	3 733 993.70	4 379 901	4 379 901
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Dec-10	3 728 715.64	4 989 362	4 989 362
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Dec-10	3 732 010.96	4 982 310	4 982 310
			4 986 713	4 986 713
Carried Forward			164 924 901	164 924 901

Description		Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Dec-10	2 843 073,61	164 924 901	164 924 901	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Dec-10	3 474 186,11	3 798 915	3 798 915	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Dec-10	1 415 689,71	4 642 207	4 642 207	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	07-Dec-10	116 808,52	1 891 645	1 891 645	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	10-Dec-10	96 261,24	156 080	156 080	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	13-Dec-10	5 543,94	128 624	128 624	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	14-Dec-10	91 332,23	7 408	7 408	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	16-Dec-10	234 142,19	122 038	122 038	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	17-Dec-10	266 006,30	312 861	312 861	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	20-Dec-10	271 284,36	355 438	355 438	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	21-Dec-10	267 989,04	362 490	362 490	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	24-Dec-10	156 926,39	358 087	358 087	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	27-Dec-10	196 571,02	209 685	209 685	
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	30-Dec-10	84 310,29	262 658	262 658	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Dec-10	90 404,23	112 655	112 655	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Dec-10	98 772,78	120 798	120 798	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Dec-10	116 986,17	131 980	131 980	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Dec-10	102 618,93	156 317	156 317	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Dec-10	84 899,55	137 119	137 119	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Dec-10	75 910,97	113 443	113 443	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Dec-10	73 920,37	101 432	101 432	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Dec-10	63 398,02	98 772	98 772	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Dec-10	2 088 362,76	84 712	84 712	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	02-Dec-10	2 100 000,00	2 790 470	2 790 470	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	03-Dec-10	2 100 000,00	2 806 020	2 806 020	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	06-Dec-10	2 100 000,00	2 806 020	2 806 020	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Dec-10	1 997 792,54	2 806 020	2 806 020	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Dec-10	1 995 650,11	2 669 450	2 669 450	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Dec-10	1 998 792,75	2 666 588	2 666 588	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Dec-10	1 998 925,70	2 670 787	2 670 787	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	01-Dec-10	11 637,24	2 670 965	2 670 965	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	07-Dec-10	102 207,46	15 550	15 550	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	08-Dec-10	104 349,89	136 570	136 570	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	09-Dec-10	101 207,25	139 432	139 432	
CTE BANCO BILBAO VIZCAYA ARGENTARIA, S A	10-Dec-10	101 074,30	135 233	135 233	
CTE BARCLAYS BANK PLC	02-Dec-10	174 955,91	135 055	135 055	
CTE BARCLAYS BANK PLC	06-Dec-10	294 433,54	233 776	233 776	
CTE BARCLAYS BANK PLC	09-Dec-10	205 889,97	393 422	393 422	
			275 110	275 110	
Carried Forward				201 940 735	201 940 735

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis	
			201 940 735	323 716	201 940 735	323 716
Brought Forward						
CTE BARCLAYS BANK PLC	10-Dec-10	242 266,37				
CTE BARCLAYS BANK PLC	13-Dec-10	187 832,88				
CTE BARCLAYS BANK PLC	14-Dec-10	211 076,78				
CTE BARCLAYS BANK PLC	15-Dec-10	266 815,93				
CTE BARCLAYS BANK PLC	16-Dec-10	228 419,69				
CTE BARCLAYS BANK PLC	17-Dec-10	227 946,81				
CTE BARCLAYS BANK PLC	20-Dec-10	185 741,65				
CTE BARCLAYS BANK PLC	21-Dec-10	254 313,60				
CTE BARCLAYS BANK PLC	22-Dec-10	386 856,67				
CTE BARCLAYS BANK PLC	23-Dec-10	390 480,60				
CTE BARCLAYS BANK PLC	24-Dec-10	424 891,49				
CTE BARCLAYS BANK PLC	27-Dec-10	301 835,58				
CTE BARCLAYS BANK PLC	28-Dec-10	319 151,86				
CTE BARCLAYS BANK PLC	29-Dec-10	290 642,15				
CTE BARCLAYS BANK PLC	30-Dec-10	359 686,56				
CTE BARCLAYS BANK PLC	31-Dec-10	366 686,39				
CTE BARCLAYS BANK PLC	02-Dec-10	3 000 000,00				
CTE BARCLAYS BANK PLC	03-Dec-10	1 482 166,64				
CTE BARCLAYS BANK PLC	07-Dec-10	2 283 191,48				
CTE BARCLAYS BANK PLC	09-Dec-10	1 903 612,14				
CTE BARCLAYS BANK PLC	10-Dec-10	1 903 738,76				
CTE BARCLAYS BANK PLC	13-Dec-10	1 910 074,18				
CTE BARCLAYS BANK PLC	14-Dec-10	1 909 909,77				
CTE BARCLAYS BANK PLC	15-Dec-10	1 911 547,33				
CTE BARCLAYS BANK PLC	16-Dec-10	1 866 662,41				
CTE BARCLAYS BANK PLC	17-Dec-10	1 866 996,85				
CTE BARCLAYS BANK PLC	20-Dec-10	3 781 233,95				
CTE BARCLAYS BANK PLC	21-Dec-10	1 866 005,48				
CTE BARCLAYS BANK PLC	22-Dec-10	3 827 342,48				
CTE BARCLAYS BANK PLC	23-Dec-10	2 272 414,07				
CTE BARCLAYS BANK PLC	24-Dec-10	2 531 053,03				
CTE BARCLAYS BANK PLC	27-Dec-10	1 892 898,92				
CTE BARCLAYS BANK PLC	28-Dec-10	2 562 330,40				
CTE BARCLAYS BANK PLC	29-Dec-10	3 489 736,95				
CTE BARCLAYS BANK PLC	30-Dec-10	1 887 586,28				
CTE BARCLAYS BANK PLC	31-Dec-10	3 776 591,24				
CTE BARCLAYS BANK PLC	07-Dec-10	116 808,52				
CTE BARCLAYS BANK PLC	09-Dec-10	96 387,86				
Carried Forward						

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE BARCLAYS BANK PLC	10-Dec-10	96 261,24	272 469 291	272 469 291
CTE BARCLAYS BANK PLC	13-Dec-10	89 925,82	128 624	128 624
CTE BARCLAYS BANK PLC	14-Dec-10	90 090,23	120 159	120 159
CTE BARCLAYS BANK PLC	15-Dec-10	88 452,67	120 379	120 379
CTE BARCLAYS BANK PLC	16-Dec-10	133 337,59	118 190	118 190
CTE BARCLAYS BANK PLC	17-Dec-10	133 003,15	178 166	178 166
CTE BARCLAYS BANK PLC	20-Dec-10	275 105,35	177 719	177 719
CTE BARCLAYS BANK PLC	21-Dec-10	133 994,52	367 596	367 596
CTE BARCLAYS BANK PLC	22-Dec-10	288 901,15	179 043	179 043
CTE BARCLAYS BANK PLC	23-Dec-10	127 585,93	386 030	386 030
CTE BARCLAYS BANK PLC	24-Dec-10	139 704,10	170 480	170 480
CTE BARCLAYS BANK PLC	27-Dec-10	107 101,08	186 673	186 673
CTE BARCLAYS BANK PLC	28-Dec-10	144 977,82	143 108	143 108
CTE BARCLAYS BANK PLC	29-Dec-10	211 420,18	193 719	193 719
CTE BARCLAYS BANK PLC	30-Dec-10	112 413,72	282 500	282 500
CTE BARCLAYS BANK PLC	31-Dec-10	223 408,76	150 207	150 207
CTE BNP PARIBAS	02-Dec-10	352 678,25	298 519	298 519
CTE BNP PARIBAS	06-Dec-10	293 662,65	471 249	471 249
CTE BNP PARIBAS	07-Dec-10	636 351,74	392 392	392 392
CTE BNP PARIBAS	08-Dec-10	237 477,11	850 293	850 293
CTE BNP PARIBAS	09-Dec-10	217 412,84	317 317	317 317
CTE BNP PARIBAS	10-Dec-10	559 394,30	290 507	290 507
CTE BNP PARIBAS	13-Dec-10	574 444,81	747 463	747 463
CTE BNP PARIBAS	15-Dec-10	356 411,99	767 573	767 573
CTE BNP PARIBAS	16-Dec-10	111 777,63	476 238	476 238
CTE BNP PARIBAS	17-Dec-10	261 168,25	149 357	149 357
CTE BNP PARIBAS	21-Dec-10	94 630,79	348 973	348 973
CTE BNP PARIBAS	22-Dec-10	288 788,96	126 446	126 446
CTE BNP PARIBAS	23-Dec-10	31 089,08	385 880	385 880
CTE BNP PARIBAS	28-Dec-10	51 082,63	41 541	41 541
CTE BNP PARIBAS	30-Dec-10	173 064,91	68 257	68 257
CTE BNP PARIBAS	31-Dec-10	239 572,85	231 249	231 249
CTE BNP PARIBAS	01-Dec-10	4 077 279,67	320 117	320 117
CTE BNP PARIBAS	02-Dec-10	4 100 000,00	5 448 061	5 448 061
CTE BNP PARIBAS	03-Dec-10	4 100 000,00	5 478 420	5 478 420
CTE BNP PARIBAS	06-Dec-10	4 100 000,00	5 478 420	5 478 420
CTE BNP PARIBAS	07-Dec-10	3 900 452,10	5 478 420	5 478 420
CTE BNP PARIBAS	08-Dec-10	3 896 269,26	5 211 784	5 211 784
			5 206 195	5 206 195
Carried Forward			313 956 555	313 956 555

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)		Sales Proceeds	Cost or other basis
			Brought Forward			
CTE BNP PARIBAS	09-Dec-10	3 902 404,90	313 956 555	313 956 555	5 214 393	5 214 393
CTE BNP PARIBAS	10-Dec-10	3 902 664,46			5 214 740	5 214 740
CTE BNP PARIBAS	13-Dec-10	3 820 148,36			5 104 482	5 104 482
CTE BNP PARIBAS	14-Dec-10	3 819 819,54			5 104 043	5 104 043
CTE BNP PARIBAS	15-Dec-10	3 823 094,66			5 108 419	5 108 419
CTE BNP PARIBAS	16-Dec-10	1 866 662,41			2 494 234	2 494 234
CTE BNP PARIBAS	17-Dec-10	3 730 049,37			4 984 092	4 984 092
CTE BNP PARIBAS	20-Dec-10	1 864 357,82			2 491 155	2 491 155
CTE BNP PARIBAS	21-Dec-10	3 732 010,96			4 986 713	4 986 713
CTE BNP PARIBAS	22-Dec-10	1 859 628,74			2 484 836	2 484 836
CTE BNP PARIBAS	23-Dec-10	4 252 829,68			5 682 631	5 682 631
CTE BNP PARIBAS	24-Dec-10	1 895 382,40			2 532 610	2 532 610
CTE BNP PARIBAS	28-Dec-10	2 083 283,98			2 783 684	2 783 684
CTE BNP PARIBAS	29-Dec-10	3 771 509,09			5 039 490	5 039 490
CTE BNP PARIBAS	30-Dec-10	1 887 586,28			2 522 193	2 522 193
CTE BNP PARIBAS	31-Dec-10	2 824 191,56			3 773 685	3 773 685
CTE BNP PARIBAS	01-Dec-10	22 720,33			30 359	30 359
CTE BNP PARIBAS	07-Dec-10	199 547,90			266 636	266 636
CTE BNP PARIBAS	08-Dec-10	203 730,74			272 225	272 225
CTE BNP PARIBAS	09-Dec-10	197 595,10			264 027	264 027
CTE BNP PARIBAS	10-Dec-10	197 335,54			263 680	263 680
CTE BNP PARIBAS	13-Dec-10	179 851,64			240 318	240 318
CTE BNP PARIBAS	14-Dec-10	180 180,46			240 757	240 757
CTE BNP PARIBAS	15-Dec-10	176 905,34			236 381	236 381
CTE BNP PARIBAS	16-Dec-10	133 337,59			178 166	178 166
CTE BNP PARIBAS	17-Dec-10	265 725,31			355 062	355 062
CTE BNP PARIBAS	20-Dec-10	135 642,18			181 245	181 245
CTE BNP PARIBAS	21-Dec-10	267 989,04			358 087	358 087
CTE BNP PARIBAS	22-Dec-10	140 371,26			187 564	187 564
CTE BNP PARIBAS	23-Dec-10	238 777,45			319 054	319 054
CTE BNP PARIBAS	24-Dec-10	104 617,60			139 790	139 790
CTE BNP PARIBAS	28-Dec-10	117 873,15			157 502	157 502
CTE BNP PARIBAS	29-Dec-10	228 490,91			305 310	305 310
CTE BNP PARIBAS	30-Dec-10	112 413,72			150 207	150 207
CTE BNP PARIBAS	31-Dec-10	167 068,44			223 237	223 237
CTE BNP PARIBAS	20-Dec-10	99 979,88			133 593	133 593
CTE CREDIT AGRICOLE INDOSUEZ SA	01-Dec-10	212 715,84			284 231	284 231
CTE DANSKE BANK A/S	03-Dec-10	339 671,09			453 869	453 869
CTE DANSKE BANK A/S						
			</			

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE DANSKE BANK A/S	07-Dec-10	110 264,17	384 719 254	384 719 254
CTE DANSKE BANK A/S	08-Dec-10	334 901,35	147 335	147 335
CTE DANSKE BANK A/S	09-Dec-10	413 194,61	447 495	447 495
CTE DANSKE BANK A/S	10-Dec-10	67 127,35	552 111	552 111
CTE DANSKE BANK A/S	14-Dec-10	106 300,98	89 696	89 696
CTE DANSKE BANK A/S	15-Dec-10	129 239,12	142 039	142 039
CTE DANSKE BANK A/S	16-Dec-10	106 167,35	172 689	172 689
CTE DANSKE BANK A/S	17-Dec-10	203 130,60	141 861	141 861
CTE DANSKE BANK A/S	20-Dec-10	140 021,44	271 423	271 423
CTE DANSKE BANK A/S	22-Dec-10	246 658,03	187 097	187 097
CTE DANSKE BANK A/S	27-Dec-10	194 424,19	329 584	329 584
CTE DANSKE BANK A/S	28-Dec-10	189 549,45	259 790	259 790
CTE DANSKE BANK A/S	29-Dec-10	187 214,06	253 276	253 276
CTE DANSKE BANK A/S	01-Dec-10	2 983 375,37	250 155	250 155
CTE DANSKE BANK A/S	06-Dec-10	3 500 000,00	3 986 386	3 986 386
CTE DANSKE BANK A/S	08-Dec-10	2 486 970,25	4 676 700	4 676 700
CTE DANSKE BANK A/S	13-Dec-10	3 820 148,35	3 323 090	3 323 090
CTE DANSKE BANK A/S	14-Dec-10	3 628 828,57	5 104 482	5 104 482
CTE DANSKE BANK A/S	15-Dec-10	3 823 094,66	4 848 841	4 848 841
CTE DANSKE BANK A/S	17-Dec-10	3 733 993,70	5 108 419	5 108 419
CTE DANSKE BANK A/S	21-Dec-10	933 002,76	4 989 362	4 989 362
CTE DANSKE BANK A/S	23-Dec-10	1 893 678,39	1 246 678	1 246 678
CTE DANSKE BANK A/S	01-Dec-10	16 624,63	2 530 333	2 530 333
CTE DANSKE BANK A/S	08-Dec-10	130 040,37	22 214	22 214
CTE DANSKE BANK A/S	13-Dec-10	179 851,65	173 760	173 760
CTE DANSKE BANK A/S	14-Dec-10	171 171,43	240 318	240 318
CTE DANSKE BANK A/S	15-Dec-10	176 905,34	228 719	228 719
CTE DANSKE BANK A/S	17-Dec-10	266 006,30	236 381	236 381
CTE DANSKE BANK A/S	21-Dec-10	66 997,24	355 438	355 438
CTE DANSKE BANK A/S	23-Dec-10	106 321,61	89 522	89 522
CTE ING BANK NV	01-Dec-10	1 294 561,50	142 067	142 067
CTE ING BANK NV	22-Dec-10	1 859 628,74	1 729 793	1 729 793
CTE ING BANK NV	23-Dec-10	1 893 678,39	2 484 836	2 484 836
CTE ING BANK NV	24-Dec-10	1 895 382,40	2 530 333	2 530 333
CTE ING BANK NV	27-Dec-10	1 892 898,92	2 532 610	2 532 610
CTE ING BANK NV	28-Dec-10	1 892 898,92	2 529 292	2 529 292
CTE ING BANK NV	29-Dec-10	1 885 754,55	2 529 292	2 529 292
CTE ING BANK NV	30-Dec-10	1 887 586,28	2 519 745	2 519 745
			2 522 193	2 522 193
Carried Forward			444 644 608	444 644 608

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE ING BANK NV	31-Dec-10	1 888 295,62	444 644 608	444 644 608
CTE ING BANK NV	01-Dec-10	7 213,86	2 523 141	2 523 141
CTE ING BANK NV	22-Dec-10	140 371,26	9 639	9 639
CTE ING BANK NV	23-Dec-10	106 321,61	187 564	187 564
CTE ING BANK NV	24-Dec-10	104 617,60	142 067	142 067
CTE ING BANK NV	27-Dec-10	107 101,08	139 790	139 790
CTE ING BANK NV	28-Dec-10	107 101,08	143 108	143 108
CTE ING BANK NV	29-Dec-10	114 245,45	143 108	143 108
CTE ING BANK NV	30-Dec-10	112 413,72	152 655	152 655
CTE ING BANK NV	31-Dec-10	111 704,38	150 207	150 207
CTE JP MORGAN CHASE BANK	07-Dec-10	12 605,13	149 259	149 259
CTE JP MORGAN CHASE BANK	08-Dec-10	23 788,16	16 843	16 843
CTE JP MORGAN CHASE BANK	14-Dec-10	1 720 876,46	31 786	31 786
CTE JP MORGAN CHASE BANK	16-Dec-10	509 663,98	2 299 435	2 299 435
CTE JP MORGAN CHASE BANK	27-Dec-10	3 814 569,91	681 013	681 013
CTE JP MORGAN CHASE BANK	28-Dec-10	4 062 815,85	5 097 028	5 097 028
CTE JP MORGAN CHASE BANK	29-Dec-10	3 771 509,07	5 428 735	5 428 735
CTE JP MORGAN CHASE BANK	30-Dec-10	1 866 256,59	5 039 490	5 039 490
CTE JP MORGAN CHASE BANK	31-Dec-10	2 832 443,43	2 493 692	2 493 692
CTE JP MORGAN CHASE BANK	07-Dec-10	644,87	3 784 711	3 784 711
CTE JP MORGAN CHASE BANK	08-Dec-10	1 243,84	862	862
CTE JP MORGAN CHASE BANK	14-Dec-10	81 173,54	1 662	1 662
CTE JP MORGAN CHASE BANK	16-Dec-10	36 405,82	108 464	108 464
CTE JP MORGAN CHASE BANK	27-Dec-10	215 830,09	48 645	48 645
CTE JP MORGAN CHASE BANK	28-Dec-10	229 875,93	288 392	288 392
CTE JP MORGAN CHASE BANK	29-Dec-10	228 490,93	307 160	307 160
CTE JP MORGAN CHASE BANK	30-Dec-10	111 143,41	305 310	305 310
CTE JP MORGAN CHASE BANK	31-Dec-10	167 556,57	148 510	148 510
CTE KBC BANK N V	20-Dec-10	175 026,78	223 889	223 889
CTE KBC BANK N V	21-Dec-10	268 546,56	233 871	233 871
CTE KBC BANK N V	22-Dec-10	408 507,57	358 832	358 832
CTE KBC BANK N V	23-Dec-10	412 334,32	545 848	545 848
CTE KBC BANK N V	24-Dec-10	335 885,48	550 961	550 961
CTE KBC BANK N V	27-Dec-10	318 728,17	448 810	448 810
CTE KBC BANK N V	28-Dec-10	310 736,81	425 885	425 885
CTE KBC BANK N V	29-Dec-10	306 908,29	415 207	415 207
CTE KBC BANK N V	30-Dec-10	288 441,51	410 091	410 091
CTE KBC BANK N V	31-Dec-10	270 512,54	385 416	385 416
			361 459	361 459
Carried Forward			478 827 153	478 827 153

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	01-Dec-10	1 196 526,64	478 827 153	478 827 153
CTE LLOYDS TSB BANK PLC	02-Dec-10	1 016 778,66	1 598 799	1 598 799
CTE LLOYDS TSB BANK PLC	03-Dec-10	1 204 269,36	1 358 620	1 358 620
CTE LLOYDS TSB BANK PLC	06-Dec-10	1 056 371,30	1 609 145	1 609 145
CTE LLOYDS TSB BANK PLC	07-Dec-10	1 123 670,57	1 411 523	1 411 523
CTE LLOYDS TSB BANK PLC	08-Dec-10	1 004 704,06	1 501 449	1 501 449
CTE LLOYDS TSB BANK PLC	09-Dec-10	978 357,82	1 342 486	1 342 486
CTE LLOYDS TSB BANK PLC	10-Dec-10	839 091,43	1 307 282	1 307 282
CTE LLOYDS TSB BANK PLC	13-Dec-10	892 553,27	1 121 194	1 121 194
CTE LLOYDS TSB BANK PLC	14-Dec-10	1 003 004,74	1 192 630	1 192 630
CTE LLOYDS TSB BANK PLC	15-Dec-10	845 245,83	1 340 215	1 340 215
CTE LLOYDS TSB BANK PLC	16-Dec-10	723 610,44	1 129 417	1 129 417
CTE LLOYDS TSB BANK PLC	17-Dec-10	793 525,28	966 888	966 888
CTE LLOYDS TSB BANK PLC	20-Dec-10	873 387,27	1 060 308	1 060 308
CTE LLOYDS TSB BANK PLC	21-Dec-10	1 063 444,38	1 167 020	1 167 020
CTE LLOYDS TSB BANK PLC	22-Dec-10	1 617 689,98	1 420 974	1 420 974
CTE LLOYDS TSB BANK PLC	23-Dec-10	1 632 843,91	2 161 557	2 161 557
CTE LLOYDS TSB BANK PLC	24-Dec-10	1 330 106,50	2 181 806	2 181 806
CTE LLOYDS TSB BANK PLC	27-Dec-10	1 262 163,56	1 777 288	1 777 288
CTE LLOYDS TSB BANK PLC	28-Dec-10	1 230 517,76	1 686 503	1 686 503
CTE LLOYDS TSB BANK PLC	29-Dec-10	1 291 726,32	1 644 218	1 644 218
CTE LLOYDS TSB BANK PLC	30-Dec-10	1 228 760,83	1 726 005	1 726 005
CTE LLOYDS TSB BANK PLC	31-Dec-10	1 179 434,68	1 641 870	1 641 870
CTE LLOYDS TSB BANK PLC	07-Dec-10	2 283 191,48	1 575 961	1 575 961
CTE LLOYDS TSB BANK PLC	08-Dec-10	3 801 238,31	3 050 800	3 050 800
CTE LLOYDS TSB BANK PLC	09-Dec-10	3 807 224,29	5 079 215	5 079 215
CTE LLOYDS TSB BANK PLC	10-Dec-10	1 903 738,76	5 087 213	5 087 213
CTE LLOYDS TSB BANK PLC	16-Dec-10	3 266 659,21	2 543 776	2 543 776
CTE LLOYDS TSB BANK PLC	17-Dec-10	1 866 996,87	4 364 910	4 364 910
CTE LLOYDS TSB BANK PLC	20-Dec-10	1 864 357,82	2 494 681	2 494 681
CTE LLOYDS TSB BANK PLC	21-Dec-10	3 732 010,96	2 491 155	2 491 155
CTE LLOYDS TSB BANK PLC	22-Dec-10	1 859 628,74	4 986 713	4 986 713
CTE LLOYDS TSB BANK PLC	23-Dec-10	1 893 678,39	2 484 836	2 484 836
CTE LLOYDS TSB BANK PLC	24-Dec-10	1 895 382,40	2 530 333	2 530 333
CTE LLOYDS TSB BANK PLC	27-Dec-10	2 677 140,00	2 532 610	2 532 610
CTE LLOYDS TSB BANK PLC	28-Dec-10	4 259 022,57	3 577 194	3 577 194
CTE LLOYDS TSB BANK PLC	29-Dec-10	1 885 754,55	5 690 906	5 690 906
CTE LLOYDS TSB BANK PLC	30-Dec-10	3 775 172,56	2 519 745	2 519 745
			5 044 386	5 044 386
Carried Forward			567 228 784	567 228 784

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE LLOYDS TSB BANK PLC	31-Dec-10	3 776 591,24	567 228 784	567 228 784
CTE LLOYDS TSB BANK PLC	07-Dec-10	116 808,52	5 046 281	5 046 281
CTE LLOYDS TSB BANK PLC	08-Dec-10	198 761,69	156 080	156 080
CTE LLOYDS TSB BANK PLC	09-Dec-10	192 775,71	265 585	265 585
CTE LLOYDS TSB BANK PLC	10-Dec-10	96 261,24	257 587	257 587
CTE LLOYDS TSB BANK PLC	16-Dec-10	233 340,79	128 624	128 624
CTE LLOYDS TSB BANK PLC	17-Dec-10	133 003,13	311 790	311 790
CTE LLOYDS TSB BANK PLC	20-Dec-10	135 642,18	177 719	177 719
CTE LLOYDS TSB BANK PLC	21-Dec-10	267 989,04	181 245	181 245
CTE LLOYDS TSB BANK PLC	22-Dec-10	140 371,26	358 087	358 087
CTE LLOYDS TSB BANK PLC	23-Dec-10	106 321,61	187 564	187 564
CTE LLOYDS TSB BANK PLC	24-Dec-10	104 617,60	142 067	142 067
CTE LLOYDS TSB BANK PLC	27-Dec-10	151 473,79	139 790	139 790
CTE LLOYDS TSB BANK PLC	28-Dec-10	240 977,43	202 399	202 399
CTE LLOYDS TSB BANK PLC	29-Dec-10	114 245,45	321 994	321 994
CTE LLOYDS TSB BANK PLC	30-Dec-10	224 827,44	152 655	152 655
CTE LLOYDS TSB BANK PLC	31-Dec-10	223 408,76	300 414	300 414
CTE NATIONAL AUSTRALIA BANK LTD	07-Dec-10	107 298,55	298 519	298 519
CTE NATIONAL AUSTRALIA BANK LTD	08-Dec-10	226 840,67	143 372	143 372
CTE NATIONAL AUSTRALIA BANK LTD	09-Dec-10	176 273,31	303 105	303 105
CTE NATIONAL AUSTRALIA BANK LTD	10-Dec-10	67 127,31	235 536	235 536
CTE NATIONAL AUSTRALIA BANK LTD	20-Dec-10	65 436,02	89 696	89 696
CTE NATIONAL AUSTRALIA BANK LTD	21-Dec-10	187 982,59	87 436	87 436
CTE NATIONAL AUSTRALIA BANK LTD	01-Dec-10	2 983 375,37	251 182	251 182
CTE NATIONAL AUSTRALIA BANK LTD	06-Dec-10	3 500 000,00	3 986 386	3 986 386
CTE NATIONAL AUSTRALIA BANK LTD	13-Dec-10	3 629 140,93	4 676 700	4 676 700
CTE NATIONAL AUSTRALIA BANK LTD	14-Dec-10	3 628 828,57	4 849 258	4 849 258
CTE NATIONAL AUSTRALIA BANK LTD	15-Dec-10	3 823 094,64	4 848 841	4 848 841
CTE NATIONAL AUSTRALIA BANK LTD	23-Dec-10	2 272 414,07	5 108 419	5 108 419
CTE NATIONAL AUSTRALIA BANK LTD	01-Dec-10	16 624,63	3 036 400	3 036 400
CTE NATIONAL AUSTRALIA BANK LTD	13-Dec-10	170 859,07	22 214	22 214
CTE NATIONAL AUSTRALIA BANK LTD	14-Dec-10	171 171,43	228 302	228 302
CTE NATIONAL AUSTRALIA BANK LTD	15-Dec-10	176 905,36	228 719	228 719
CTE NATIONAL AUSTRALIA BANK LTD	23-Dec-10	127 585,93	236 381	236 381
CTE RABOBANK NEDERLAND NV	10-Dec-10	67 127,31	170 480	170 480
CTE RABOBANK NEDERLAND NV	21-Dec-10	183 545,64	89 696	89 696
CTE RABOBANK NEDERLAND NV	22-Dec-10	175 658,26	245 254	245 254
CTE RABOBANK NEDERLAND NV	23-Dec-10	177 303,76	234 715	234 715
			236 913	236 913
Carried Forward				
			605 166 188	605 166 188

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Short-term Investments (Cont'd)				
Brought Forward				
CTE RABOBANK NEDERLAND NV	24-Dec-10	144 430,76	605 166 188	605 166 188
CTE RABOBANK NEDERLAND NV	27-Dec-10	137 053,11	192 988	192 988
CTE RABOBANK NEDERLAND NV	28-Dec-10	183 130	183 130	183 130
CTE RABOBANK NEDERLAND NV	28-Dec-10	133 616,83	178 539	178 539
CTE RABOBANK NEDERLAND NV	29-Dec-10	131 970,57	176 339	176 339
CTE RABOBANK NEDERLAND NV	30-Dec-10	297 094,76	396 978	396 978
CTE RABOBANK NEDERLAND NV	31-Dec-10	220 677,97	294 870	294 870
CTE RABOBANK NEDERLAND NV	01-Dec-10	3 778 942,13	5 049 422	5 049 422
CTE RABOBANK NEDERLAND NV	02-Dec-10	2 000 000,00	2 672 400	2 672 400
CTE RABOBANK NEDERLAND NV	03-Dec-10	2 000 000,00	2 672 400	2 672 400
CTE RABOBANK NEDERLAND NV	06-Dec-10	2 000 000,00	2 672 400	2 672 400
CTE RABOBANK NEDERLAND NV	07-Dec-10	2 952 699,91	3 945 398	3 945 398
CTE RABOBANK NEDERLAND NV	08-Dec-10	3 326 083,51	4 444 313	4 444 313
CTE RABOBANK NEDERLAND NV	09-Dec-10	3 807 224,30	5 087 213	5 087 213
CTE RABOBANK NEDERLAND NV	10-Dec-10	3 807 477,52	5 087 551	5 087 551
CTE RABOBANK NEDERLAND NV	13-Dec-10	3 820 148,35	5 104 482	5 104 482
CTE RABOBANK NEDERLAND NV	22-Dec-10	1 859 628,72	2 484 836	2 484 836
CTE RABOBANK NEDERLAND NV	23-Dec-10	1 893 678,39	2 530 333	2 530 333
CTE RABOBANK NEDERLAND NV	24-Dec-10	1 895 382,40	2 532 610	2 532 610
CTE RABOBANK NEDERLAND NV	27-Dec-10	1 892 898,92	2 529 292	2 529 292
CTE RABOBANK NEDERLAND NV	28-Dec-10	1 892 898,92	2 529 292	2 529 292
CTE RABOBANK NEDERLAND NV	29-Dec-10	1 885 754,55	2 519 745	2 519 745
CTE RABOBANK NEDERLAND NV	30-Dec-10	3 775 172,56	5 044 386	5 044 386
CTE RABOBANK NEDERLAND NV	31-Dec-10	2 611 944,44	3 490 080	3 490 080
CTE RABOBANK NEDERLAND NV	01-Dec-10	21 057,87	28 138	28 138
CTE RABOBANK NEDERLAND NV	07-Dec-10	151 060,71	201 847	201 847
CTE RABOBANK NEDERLAND NV	08-Dec-10	173 916,49	232 387	232 387
CTE RABOBANK NEDERLAND NV	09-Dec-10	192 775,70	257 587	257 587
CTE RABOBANK NEDERLAND NV	10-Dec-10	192 522,48	257 249	257 249
CTE RABOBANK NEDERLAND NV	13-Dec-10	179 851,65	240 318	240 318
CTE RABOBANK NEDERLAND NV	22-Dec-10	140 371,28	187 564	187 564
CTE RABOBANK NEDERLAND NV	23-Dec-10	106 321,61	142 067	142 067
CTE RABOBANK NEDERLAND NV	24-Dec-10	104 617,60	139 790	139 790
CTE RABOBANK NEDERLAND NV	27-Dec-10	107 101,08	143 108	143 108
CTE RABOBANK NEDERLAND NV	28-Dec-10	107 101,08	143 108	143 108
CTE RABOBANK NEDERLAND NV	29-Dec-10	114 245,45	152 655	152 655
CTE RABOBANK NEDERLAND NV	30-Dec-10	224 827,44	300 414	300 414
CTE RABOBANK NEDERLAND NV	31-Dec-10	154 512,69	206 460	206 460
CTE ROYAL BANK OF CANADA	14-Dec-10	32 007,24	42 768	42 768
Carried Forward			669 660 645	669 660 645

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis
			669 660 645	494	
Short-term Investments (Cont'd)					
Brought Forward					
CTE ROYAL BANK OF CANADA	20-Dec-10	369,51	669 660 645	494	669 660 645
CTE ROYAL BANK OF CANADA	21-Dec-10	45 729,46		61 104	61 104
CTE ROYAL BANK OF CANADA	24-Dec-10	201 531,28		269 286	269 286
CTE ROYAL BANK OF CANADA	27-Dec-10	539 025,81		720 246	720 246
CTE ROYAL BANK OF CANADA	28-Dec-10	525 511,00		702 188	702 188
CTE ROYAL BANK OF CANADA	29-Dec-10	519 036,30		693 536	693 536
CTE ROYAL BANK OF CANADA	23-Dec-10	2 272 414,10		3 036 400	3 036 400
CTE ROYAL BANK OF CANADA	23-Dec-10	127 585,90		170 480	170 480
CTE ROYAL BANK OF SCOTLAND PLC	01-Dec-10	261 640,49		349 604	349 604
CTE ROYAL BANK OF SCOTLAND PLC	02-Dec-10	285 860,05		381 966	381 966
CTE ROYAL BANK OF SCOTLAND PLC	03-Dec-10	338 571,73		452 400	452 400
CTE ROYAL BANK OF SCOTLAND PLC	06-Dec-10	296 991,25		396 840	396 840
CTE SOCIETE GENERALE	13-Dec-10	198 345,19		265 029	265 029
CTE SOCIETE GENERALE	14-Dec-10	222 889,94		297 826	297 826
CTE SOCIETE GENERALE	15-Dec-10	281 748,61		376 472	376 472
CTE SOCIETE GENERALE	16-Dec-10	241 203,48		322 296	322 296
CTE SOCIETE GENERALE	17-Dec-10	598 220,18		799 342	799 342
CTE SOCIETE GENERALE	20-Dec-10	175 026,80		233 871	233 871
CTE SOCIETE GENERALE	21-Dec-10	268 546,56		358 832	358 832
CTE SOCIETE GENERALE	22-Dec-10	408 507,57		545 848	545 848
CTE SOCIETE GENERALE	23-Dec-10	412 334,32		550 961	550 961
CTE SOCIETE GENERALE	24-Dec-10	470 239,67		628 334	628 334
CTE SOCIETE GENERALE	27-Dec-10	318 728,17		425 885	425 885
CTE SOCIETE GENERALE	28-Dec-10	310 736,81		415 207	415 207
CTE SOCIETE GENERALE	29-Dec-10	306 908,29		410 091	410 091
CTE SOCIETE GENERALE	30-Dec-10	288 441,51		385 416	385 416
CTE SOCIETE GENERALE	31-Dec-10	378 717,56		506 042	506 042
CTE SOCIETE GENERALE	27-Dec-10	1 108 657,85		1 481 389	1 481 389
CTE SOCIETE GENERALE	28-Dec-10	1 892 898,92		2 529 292	2 529 292
CTE SOCIETE GENERALE	29-Dec-10	3 854 388,00		5 150 233	5 150 233
CTE SOCIETE GENERALE	30-Dec-10	2 160 396,42		2 886 722	2 886 722
CTE SOCIETE GENERALE	27-Dec-10	62 728,36		83 818	83 818
CTE SOCIETE GENERALE	28-Dec-10	107 101,08		143 108	143 108
CTE SOCIETE GENERALE	29-Dec-10	233 512,00		312 019	312 019
CTE SOCIETE GENERALE	30-Dec-10	128 660,71		171 916	171 916
CTE SVENSKA HANDLSBANKEN	01-Dec-10	252 600,06		337 524	337 524
CTE SVENSKA HANDLSBANKEN	02-Dec-10	275 982,78		368 768	368 768
CTE SVENSKA HANDLSBANKEN	03-Dec-10	326 873,11		436 768	436 768
Carried Forward			697 318 196		697 318 196

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis
Short-term Investments (Cont'd)					
Brought Forward					
CTE SVENSKA HANDALSBANKEN	06-Dec-10	286 729,35	383 128	383 128	697 318 196
CTE SVENSKA HANDALSBANKEN	07-Dec-10	237 219,34	316 972	316 972	383 128
CTE SVENSKA HANDALSBANKEN	08-Dec-10	212 104,19	283 414	283 414	316 972
CTE SVENSKA HANDALSBANKEN	09-Dec-10	206 542,21	275 982	275 982	283 414
CTE SVENSKA HANDALSBANKEN	10-Dec-10	177 141,53	236 697	236 697	275 982
CTE SVENSKA HANDALSBANKEN	13-Dec-10	188 427,92	251 777	251 777	236 697
CTE SVENSKA HANDALSBANKEN	14-Dec-10	211 745,45	282 934	282 934	251 777
CTE SVENSKA HANDALSBANKEN	15-Dec-10	267 661,18	357 649	357 649	282 934
CTE SVENSKA HANDALSBANKEN	16-Dec-10	229 143,30	306 181	306 181	357 649
CTE SVENSKA HANDALSBANKEN	17-Dec-10	190 365,91	254 367	254 367	306 181
CTE SVENSKA HANDALSBANKEN	20-Dec-10	166 275,46	222 177	222 177	254 367
CTE SVENSKA HANDALSBANKEN	21-Dec-10	255 119,24	340 890	340 890	222 177
CTE SVENSKA HANDALSBANKEN	22-Dec-10	388 082,19	518 555	518 555	340 890
CTE SVENSKA HANDALSBANKEN	23-Dec-10	391 717,61	523 413	523 413	518 555
CTE SVENSKA HANDALSBANKEN	24-Dec-10	319 091,21	426 370	426 370	523 413
CTE SVENSKA HANDALSBANKEN	27-Dec-10	302 791,76	404 590	404 590	426 370
CTE SVENSKA HANDALSBANKEN	28-Dec-10	295 199,97	394 446	394 446	404 590
CTE SVENSKA HANDALSBANKEN	29-Dec-10	291 562,88	389 586	389 586	394 446
CTE SVENSKA HANDALSBANKEN	30-Dec-10	274 019,44	366 145	366 145	389 586
CTE SVENSKA HANDALSBANKEN	31-Dec-10	256 986,91	343 386	343 386	366 145
CTE UBS AG	01-Dec-10	55 488,67	74 144	74 144	343 386
CTE UBS AG	06-Dec-10	338 125,32	451 803	451 803	74 144
CTE UBS AG	08-Dec-10	178 614,05	238 664	238 664	451 803
CTE UBS AG	10-Dec-10	67 127,31	89 696	89 696	238 664
CTE UBS AG	15-Dec-10	219 202,93	292 899	292 899	89 696
CTE UBS AG	16-Dec-10	361 805,23	483 444	483 444	292 899
CTE UBS AG	17-Dec-10	61 858,61	82 655	82 655	483 444
CTE UBS AG	21-Dec-10	156 350,96	208 916	208 916	82 655
CTE UBS AG	23-Dec-10	179 191,04	239 435	239 435	208 916
CTE UBS AG	27-Dec-10	39 355,18	52 586	52 586	239 435
CTE UBS AG	29-Dec-10	1 425,55	1 905	1 905	52 586
CTE UBS AG	30-Dec-10	98 070,12	131 041	131 041	1 905
CTE UBS AG	31-Dec-10	81 153,76	108 438	108 438	131 041
CTE UBS AG	01-Dec-10	2 983 375,37	3 986 386	3 986 386	108 438
CTE UBS AG	02-Dec-10	2 982 166,64	3 984 771	3 984 771	3 986 386
CTE UBS AG	08-Dec-10	950 309,58	1 269 804	1 269 804	3 984 771
CTE UBS AG	09-Dec-10	1 087 003,10	1 452 454	1 452 454	1 269 804
CTE UBS AG	10-Dec-10	1 050 666,40	1 403 900	1 403 900	1 452 454
Carried Forward			718 749 798	718 749 798	1 403 900
					1 403 900
					718 749 798

Description	Date of Sale	Quantity Sold	Short-term Investments (Cont'd)	
			Brought Forward	Carried Forward
CTE UBS AG	15-Dec-10	3 086 788,01	718 749 798	718 749 798
CTE UBS AG	16-Dec-10	2 995 734,04	4 124 566	4 124 566
CTE UBS AG	27-Dec-10	3 785 797,85	4 002 900	4 002 900
CTE UBS AG	30-Dec-10	1 887 586,28	5 058 583	5 058 583
CTE UBS AG	31-Dec-10	2 832 443,43	2 522 193	2 522 193
CTE UBS AG	01-Dec-10	16 624,63	3 784 711	3 784 711
CTE UBS AG	08-Dec-10	49 690,42	22 214	22 214
CTE UBS AG	09-Dec-10	55 039,52	66 396	66 396
CTE UBS AG	10-Dec-10	53 126,22	73 544	73 544
CTE UBS AG	15-Dec-10	142 834,36	70 987	70 987
CTE UBS AG	16-Dec-10	213 988,33	190 855	190 855
CTE UBS AG	27-Dec-10	214 202,15	285 931	285 931
CTE UBS AG	30-Dec-10	112 413,72	286 217	286 217
CTE UBS AG	31-Dec-10	167 556,57	223 889	223 889
CTE UNICREDITO ITALIANO SPA	14-Dec-10	222 889,95	297 826	297 826
CTE UNICREDITO ITALIANO SPA	15-Dec-10	281 748,61	376 472	376 472
CTE UNICREDITO ITALIANO SPA	16-Dec-10	241 203,48	322 296	322 296
CTE UNICREDITO ITALIANO SPA	17-Dec-10	200 385,17	267 755	267 755
CTE UNICREDITO ITALIANO SPA	20-Dec-10	175 026,80	233 871	233 871
CTE UNICREDITO ITALIANO SPA	21-Dec-10	268 546,56	358 832	358 832
CTE UNICREDITO ITALIANO SPA	22-Dec-10	408 507,57	545 848	545 848
CTE UNICREDITO ITALIANO SPA	23-Dec-10	412 334,32	550 961	550 961
CTE UNICREDITO ITALIANO SPA	24-Dec-10	335 885,48	448 810	448 810
CTE UNICREDITO ITALIANO SPA	27-Dec-10	318 728,17	425 885	425 885
CTE UNICREDITO ITALIANO SPA	28-Dec-10	310 736,81	415 207	415 207
CTE UNICREDITO ITALIANO SPA	29-Dec-10	306 908,29	410 091	410 091
CTE UNICREDITO ITALIANO SPA	30-Dec-10	288 441,51	385 416	385 416
CTE UNICREDITO ITALIANO SPA	31-Dec-10	270 512,54	361 459	361 459
CTE UNICREDITO ITALIANO SPA	01-Dec-10	1 988 916,91	2 657 591	2 657 591
CTE UNICREDITO ITALIANO SPA	02-Dec-10	2 000 000,00	2 672 400	2 672 400
CTE UNICREDITO ITALIANO SPA	03-Dec-10	2 000 000,00	2 672 400	2 672 400
CTE UNICREDITO ITALIANO SPA	06-Dec-10	2 000 000,00	2 672 400	2 672 400
CTE UNICREDITO ITALIANO SPA	07-Dec-10	1 902 659,56	2 542 334	2 542 334
CTE UNICREDITO ITALIANO SPA	08-Dec-10	1 900 619,15	2 539 607	2 539 607
CTE UNICREDITO ITALIANO SPA	09-Dec-10	1 903 612,15	2 543 607	2 543 607
CTE UNICREDITO ITALIANO SPA	10-Dec-10	1 903 738,76	2 543 776	2 543 776
CTE UNICREDITO ITALIANO SPA	13-Dec-10	1 910 074,18	2 552 241	2 552 241
CTE UNICREDITO ITALIANO SPA	14-Dec-10	1 909 909,77	2 552 021	2 552 021
			770 962 095	770 962 095

Description	Date of Sale	Quantity Sold	Sales Proceeds		Cost or other basis	
			Brought Forward			
Short-term Investments (Cont'd)			770 962 095	770 962 095		
CTE UNICREDITO ITALIANO SPA	15-Dec-10	1 911 547,33	2 554 210	2 554 210		
CTE UNICREDITO ITALIANO SPA	16-Dec-10	1 866 662,41	2 494 234	2 494 234		
CTE UNICREDITO ITALIANO SPA	17-Dec-10	1 866 996,85	2 494 681	2 494 681		
CTE UNICREDITO ITALIANO SPA	20-Dec-10	3 262 626,18	4 359 521	4 359 521		
CTE UNICREDITO ITALIANO SPA	21-Dec-10	3 265 509,59	4 363 374	4 363 374		
CTE UNICREDITO ITALIANO SPA	22-Dec-10	3 254 350,29	4 348 463	4 348 463		
CTE UNICREDITO ITALIANO SPA	23-Dec-10	3 313 937,19	4 428 083	4 428 083		
CTE UNICREDITO ITALIANO SPA	24-Dec-10	3 316 919,20	4 432 067	4 432 067		
CTE UNICREDITO ITALIANO SPA	27-Dec-10	1 419 674,19	1 896 969	1 896 969		
CTE UNICREDITO ITALIANO SPA	28-Dec-10	1 419 674,19	1 896 969	1 896 969		
CTE UNICREDITO ITALIANO SPA	29-Dec-10	1 414 315,91	1 889 809	1 889 809		
CTE UNICREDITO ITALIANO SPA	30-Dec-10	1 415 689,71	1 891 645	1 891 645		
CTE UNICREDITO ITALIANO SPA	31-Dec-10	1 416 221,71	1 892 355	1 892 355		
CTE UNICREDITO ITALIANO SPA	01-Dec-10	11 083,09	14 809	14 809		
CTE UNICREDITO ITALIANO SPA	07-Dec-10	97 340,44	130 066	130 066		
CTE UNICREDITO ITALIANO SPA	08-Dec-10	99 380,85	132 793	132 793		
CTE UNICREDITO ITALIANO SPA	09-Dec-10	96 387,85	128 793	128 793		
CTE UNICREDITO ITALIANO SPA	10-Dec-10	96 261,24	128 624	128 624		
CTE UNICREDITO ITALIANO SPA	13-Dec-10	89 925,82	120 159	120 159		
CTE UNICREDITO ITALIANO SPA	14-Dec-10	90 090,23	120 379	120 379		
CTE UNICREDITO ITALIANO SPA	15-Dec-10	88 452,67	118 190	118 190		
CTE UNICREDITO ITALIANO SPA	16-Dec-10	133 337,59	178 166	178 166		
CTE UNICREDITO ITALIANO SPA	17-Dec-10	133 003,15	177 719	177 719		
CTE UNICREDITO ITALIANO SPA	20-Dec-10	237 373,82	317 179	317 179		
CTE UNICREDITO ITALIANO SPA	21-Dec-10	234 490,41	313 326	313 326		
CTE UNICREDITO ITALIANO SPA	22-Dec-10	245 649,71	328 237	328 237		
CTE UNICREDITO ITALIANO SPA	23-Dec-10	186 062,81	248 617	248 617		
CTE UNICREDITO ITALIANO SPA	24-Dec-10	183 080,80	244 633	244 633		
CTE UNICREDITO ITALIANO SPA	27-Dec-10	80 325,81	107 331	107 331		
CTE UNICREDITO ITALIANO SPA	28-Dec-10	80 325,81	107 331	107 331		
CTE UNICREDITO ITALIANO SPA	29-Dec-10	85 684,09	114 491	114 491		
CTE UNICREDITO ITALIANO SPA	30-Dec-10	84 310,29	112 655	112 655		
CTE UNICREDITO ITALIANO SPA	31-Dec-10	83 778,29	111 945	111 945		
Total Short-term Investments			813.159.918	813.159.918		

Description	Date of Sale	Quantity Sold	Sales Proceeds	Cost or other basis
Other Investments				
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	23-Dec-09	(300,00)	-54 731	-4 008 600
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	01-Dec-10	0,00	54 731	0
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	23-Dec-10	300,00	4 008 600	4 008 600
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	02-Dec-10	65 000,00	86 853	86 796
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	17-Dec-10	255 000,00	340 731	340 525
INSIGHT LIQUIDITY FUNDS GBP LIQUIDITY PLUS FUND	07-Dec-10	3 381 269,51	6 777 768	6 648 545
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	08-Dec-10	180 000,00	287 092	284 164
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	13-Dec-10	495 000,00	783 501	781 452
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	15-Dec-10	41 598,00	668 111	599 421
Total Other Investments			12.952.655	8.740.903
Total in Securities			891.707.420	886.211.933
Total Net Profit from Sales of Securities in December 2010				5.495.488

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SCHEDULE 4
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USD

Gains on Other Assets

Currency	-2,945,036
Spot Currency Contracts	15,358
Forward Currency Contracts	7,785,926
Receivables/Payables	-192,129
Derivatives	2,310,299

Total Net Profit from Sales of Other Assets in December 2010

6,974,418

Total Net Profit from Sales of Securities in December 2010

5,495,488

TOTAL NET PROFIT FROM SALE OF ASSETS IN DECEMBER 2010

12,469,906

COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES

(Part I line 13)

<u>Name</u>	<u>Title</u>	<u>Time</u>	<u>Compensation</u>
		<u>Devoted</u> <u>%</u>	<u>US\$</u>
Dr Emilio Rui V Vilar	Chairman	100	270 107
Eduardo Marçal Grilo	Trustee	75	225 099
Isabel Maria Almeida Mota	Trustee	100	225 078
Diogo José Homem Lucena	Trustee	100	225 099
Eduardo Lourenço Faria	Non-Executive Trustee	-	51 163
André Roberto Gonçalves Pereira	Non-Executive Trustee	-	51 163
Artur Santos Silva	Non-Executive Trustee	-	51 163
Maria Teresa Basto Gouveia	Trustee	100	225 099
Martin Sarkis Essayan	Trustee	80	180 079
Manuel M. C. Cabral	Director - Fine Arts Dept	100	163 917
Dr J. M. G. Caraça	Director - Science Dept	100	185 168
Alasdair J. Mackintosh	Director - Finance Dept	100	186 366
João P. Silva Garcia	Director- International Dept	100	187 969
Germano Mourão Carmo	Director- Medical Dept	86	150 698
Manuel António Carmelo Rosa	Director- Education & Developm	100	180 547
José Afonso Sanches Furtado	Director- Art Library Dept	100	163 917
Maria Cristina Vieira Duarte	Director- Budget, Planning and Cr	100	151 776
João Castel-Branco Pereira	Director- Museum Dept	100	154 825
António Repolho Correia	Director- Central Dept	100	157 856
João Carlos Oliveira Coelho	Director-Accountancy Dept	100	137 522
Dr Zaven Yegavian	Director-Armenian Dept	100	174 466
A. Barnett	Director - London Office	100	122 637
Ana Rijo da Silva	Director- Work Relations Service	100	139 385
Rui Carlos Florindo Esgaio	Director - Chairman's Office	100	139 181
Elisabete Caramelo Cachôchas	Director - Communication Dept	100	127 102
Isabel Maria Ferreira Carlos	Director - Modern Art Centre	100	127 102
Risto Juhani Nieminen	Director - Music Dept	100	160 878
Jorge Manuel Oliveira Soares	Director - Charity Dept	100	163 917
Maria Luísa Figueiredo do Valle	Director -Gulbenkian Prog for	100	124 693
	Human Development		
Rui Fernando Vieira Nery	Director -Gulbenkian Prog for	100	132 890
	Education & Culture		
	TOTAL		4 736 864

NOTES

- 1 The time devoted is based on a working week of 35 hours
- 2 The addresses of all the above officers are available on request. All enquiries or correspondence should be addressed to the officers concerned, c/o Fundação Calouste Gulbenkian
- 3 Grants in the amount of USD 3 875 were paid to officers and are included in Sch 7
- 4 Maria Joana Moraes Varela has retired

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 6
DECEMBER 31,2010

OTHER EMPLOYEE SALARIES AND WAGES

[Part I line 14]

	<u>US\$</u>
Part I line 14 column (a)	14 493 136
Less: Shown in Column c line 14.	(3 480 533)
Add : Accruals effect	<u>(66 974)</u>
Part I line 14 column (d)	<u><u>10 945 629</u></u>

Employee salary costs equal to the receipts from direct charitable activities have been shown as "Adjusted Net Income" line 14 column C.

PENSION PLAN CONTRIBUTIONS AND EMPLOYEES BENEFITS

(Part I line 15)

The calculation of the amount shown in Part I line 15 column D is as follows:

		<u>US\$</u>
Part I line 15 column A		26 048 153
Less :	Transfer to unfunded provision for pensions payable to staff in Portugal	(21 393 705)
	Employees' benefits calculated on accounts basis	<u>(4 193 054)</u>
		<u>(25 586 759)</u>
Amounts paid to third parties		461 394
Add :	Payments of pensions	23 140 332
	Employees' benefits on a cash basis	<u>4 193 054</u>
Part I line 15 column D		<u>27 794 780</u>

The Foundation's pension plan in Portugal, which is not funded separately, is non - contributory and is designed to raise to an agreed level (related to length of service with the Foundation) certain benefits arising from the state or other sources

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 8
31 DECEMBER, 2010

LEGAL FEES

[Part I-line 16 (a)]

US\$

Legal fees	670 735
Accruals effect	<u>0</u>
Part Line 16 (a) column (d)	
Disbursements exempt purposes	<u>670 735</u>

ACCOUNTING FEES

[Part I-line 16 (b)]

US\$

Professional accountants fees and expenses	142 973
Accruals effect	<u>9 075</u>
Part I- Line 16 (b) column (d)	
Disbursements exempt purposes	<u>152 048</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 9
DECEMBER 31, 2010

OTHER PROFESSIONAL FEES

[Part I-line 16 (c)]

US\$

Investment and secretarial services	6 875 791
Fees of accountancy checking commission	30 666
Other professional fees	<u>137 751</u>
	7 044 208
Accruals effect	<u>(73 317)</u>
	<u><u>6 970 891</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 10
DECEMBER 31, 2010

TAXES

(Part I-line 18)

The taxes on this line are exclusively the 4% tax on investment income arising in the United States and reported on Form 1042S.

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost</u> 31-Dec-2010 US\$	<u>Annual rate of depreciation</u>	<u>Depreciation allowed or allowable in prior years</u> 31-Dec-2009 US\$	<u>Exchange Rates</u> dif. US\$	<u>Depreciation allowed or allowable in prior years at curr. rate</u> 31-Dec-2009 US\$	<u>Depreciation in 2010</u> US\$	<u>Disposals in 2010</u> US\$	<u>Accumulated depreciation</u> 31-Dec-2010 US\$	<u>Book value</u> 31-Dec-2010 US\$
<u>HELD FOR CHARITABLE PURPOSES</u>										
PROPERTIES IN LISBON, PORTUGAL										
Head Office, theatre and museum at Parque Calouste Gulbenkian	1969/73	23 951 023	2% - 12% - 100%	13 377 067	(969 433)	12 407 634	1 145 620	0	13 553 254	10 397 769
Modern Art Centre	1980/84	8 165 469	2% - 100%	5 133 623	(372 033)	4 761 590	1 54 722	0	4 916 312	3 249 157
Children's Art Centre	1983/84	341 366	2%	184 022	(13 336)	170 686	6 827	0	177 513	163 853
PROPERTIES AT OEIRAS, PORTUGAL										
Centro de Biologia Buildings	1964/80	3 314 097	2%-100%	3 542 411	(256 718)	3 285 693	7 101	0	3 292 794	21 303
Centro Gulbenkian de Calculo Cientifico Buildings	1972/77	189 138	2% - 12%	176 227	(12 771)	163 456	3 669	0	167 125	22 013
Restaurant & Conference rooms	1984	1 408 423	2%	1 406 317	(101 915)	1 304 401	4 523	0	1 308 924	99 499
FRENCH PROPERTY										
Portuguese Cultural Centre	1984	1 508 810	2%	813 387	(58 946)	754 441	30 175	0	784 616	724 194
U K PROPERTY										
U K Branch	2008	6 269 122	2%	233 286	(16 906)	216 380	126 099	0	342 479	5 926 643
VEHICLES										
Office cars, vans and vehicles used by Central Dept - 56 vehicles, 1 travelling libraries van	various	2 946 204	20%/25%	2 326 738	(168 618)	2 158 119	484 384	(792 266)	1 850 238	1 095 967

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

Description of asset	Date acquired	Cost 31-Dec-2010 US\$	Annual rate of depreciation	Depreciation allowed or allowable in prior years		Exchange Rates d.f. US\$	Depreciation allowed or allowable in prior years at curr. rate 31-Dec-2009		Depreciation in 2010 US\$	Disposals in 2010 US\$	Accumulated depreciation 31-Dec-2010		Book value 31-Dec-2010 US\$
				US\$	US\$		US\$	US\$			US\$	US\$	
ART COLLECTION		6 919 898	100%	2 180 361	2 022 351	(158 010)	2 022 351	-	0	0	2 022 351	4 897 547	
EQUIPMENT		36 580 817	100%	36 046 881	33 434 571	(2 612 310)	33 434 571	3 172 388	(26 142)		36 580 817	0	
OFFICE EQUIPMENT		19 180 818	100%	21 228 377	19 689 960	(1 538 416)	19 689 960	345 377	(854 519)		19 180 818	0	
BOOKS		1 379 382	100%	1 369 427	1 270 185	(99 242)	1 270 185	109 197	0		1 379 382	0	
SOFTWARE		3 296 048	100%	3 000 311	2 782 879	(217 432)	2 782 879	513 169	0		3 296 048	0	
OTHERS		602 378	100%	649 442	602 377	(47 065)	602 377	0	0		602 377	0	
MUSICAL EQUIPMENT		71 177	100%	76 308	70 778	(5 530)	70 778	400	0		71 177	0	
Land		1 408 150	-	-	-	-	-	-			-	1 408 150	
Total for charitable purposes		117 532 320		91 744 184	85 095 501	(6 648 683)	85 095 501	6 103 650	(1 672 926)		89 526 224	28 006 096	

The caption depreciation as at 31st December 2010 includes
Land Building and Equipment for charity purposes
Equipment purchased in the year by the administrative dept
Direct Activities

(*) Sold during the year

LAND, BUILDINGS AND EQUIPMENT

(Part I line 19 and Part II lines 11 and 14)

<u>Description of asset</u>	<u>Date acquired</u>	<u>Cost</u> US\$	<u>Accumulated depreciation</u> US\$	<u>Book value</u> US\$
<u>HELD FOR INVESTMENT PURPOSES</u>				
R D Luis Noronha, 33	1979	46 655	19 672	26 982
R Aliança Operária, 35 - 41	1980/82	17 229	10 451	6 777
R João da Silva, 4, 2º Esq	1981	32 258	18 548	13 710
Calçada das Necessidades	2007	<u>1 354 960</u>	<u>0</u>	<u>1 354 960</u>
Total for investment purposes		<u>1 451 102</u>	<u>48 672</u>	<u>1 402 429</u>

NOTES

1 Method of computation All assets are depreciated on the straight line basis No depreciation is charged in the year of acquisition

2 Presentation of depreciation on line 19 Part I	Charitable purposes	1 963 119
	Investment purposes	<u>1 690</u>

Attributable to administration of grant expenditure	1 964 809

3 Market value of properties held for charitable purposes and other assets has been taken to be equivalent to book value
Market value of properties held for investment purposes is calculated at US\$ 2 280 214

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 12
DECEMBER 31, 2010

OCCUPANCY

(Part I line 20)

	<u>US\$</u>
Column (a)	2 433 011
Accruals effect	41 873
Column (d)	<u>2 474 884</u>

TRAVEL, CONFERENCES AND MEETINGS

(Part I Line 21)

	<u>US\$</u>
Column (a)	1291 842
Accruals effect	0
Column (d)	<u>1291 842</u>

PRINTING AND PUBLICATIONS

(Part I line 22)

	<u>US\$</u>
Column (a)	81 156
Accruals effect	0
Column (d)	<u>81 156</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 14
DECEMBER 31,2010

OTHER EXPENSES

(Part I line 23)

US\$

Equipment purchased in the year by administrative
departments

727 900

Other expenditure

18 715 681

19 443 581

Analysed to :

Per column A

19 443 581

Equipment purchased

(727 900)

Accruals effect

(203 562)

Per column D

18 512 119

SUMMARY OF ANALYSIS OF DISTRIBUTIONS DURING THE YEAR TO DECEMBER 31, 2010

Schedule		Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
		US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid
Charitable	15 A	5,209,257	5,960,810	38,189	38,189	941,302	1,336,540	133,620	133,620	0	0	6,322,368	7,469,159
Scientific	15 B	5,501,405	4,917,968	94,919	73,978	0	0	21,379	21,379	14,394,409	11,160,272	20,012,112	16,173,597
Literary	15 C	625,502	517,653	436,439	440,113	83,780	60,931	166,918	101,003	2,920,009	2,818,668	4,232,648	3,938,368
Educational	15 D	10,850,756	10,822,112	2,802,001	2,747,981	1,915,248	2,195,997	642,927	917,219	31,097,010	31,086,832	47,307,942	47,770,141
		22,186,920	22,218,543	3,371,548	3,300,261	2,940,330	3,593,468	964,844	1,173,221	48,411,428	45,065,772	77,875,070	75,351,265

Note: No preference is given to relatives of employees but if otherwise qualified they would not be automatically excluded as candidates for grants

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2010

	Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
A1 Help to hospitals and medical research centres premises, surgical equipment, etc	1 559 735	2 157 683	0	0	0	0	0	0	0	0	1 559 735	2 157 683
A2 Support for campaigns against specific diseases	462 846	540 260	0	0	0	0	0	0	0	0	462 846	540 260
A3 Child welfare and education repair and improvement of child welfare societies and orphanages, help with teaching poor or maladjusted children, assistance with holiday playgrounds, etc	13 041	74 978	0	0	171 176	146 803	0	0	0	0	184 217	221 781
A4 Help for the aged and the infirm	101 618	180 547	919	919	0	205 030	0	0	0	0	102 537	386 496
A5 Premises, equipment and contributions towards running costs of welfare and social centres, including hostels in under-developed areas	73 491	93 935	0	0	35 492	35 492	0	0	0	0	108 983	129 427
A6 Help for refugees and victims of natural disasters including work carried out in conjunction with the United Nations High Commissioner for refugees	406 886	409 400	33 405	33 405	30 465	0	133 620	133 620	0	0	604 376	576 425
A7 Premises and equipment for the "Misericórdias" of Portugal - Old established local institutions for the general relief of poverty and distress with particular reference to children, the sick and the aged	0	0	0	0	0	0	0	0	0	0	0	0
A8 Assistance to religious orders helping the aged and infirm, orphans, unmarried mothers, maladjusted children, the chronically ill, etc	0	0	0	0	0	0	0	0	0	0	0	0
Carned forward	2 617 617	3 456 803	34 324	34 324	237 133	387 325	133 620	133 620	0	0	3 022 694	4 012 072

DISTRIBUTIONS FOR CHARITABLE PURPOSES DURING THE YEAR TO DECEMBER 31, 2010

	Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	2 617 617	3 456 803	34 324	34 324	237 133	387 325	133 620	133 620	0	0	3 022 694	4 012 072
A9 Small grants and grants to individuals in need of assistance	2 230 422	2 152 677	3 866	3 866	10 663	10 663	0	0	0	0	2 244 951	2 167 206
A10 Assistance to societies and other bodies for the provision of homes for the poor	52 245	42 358	0	0	0	37 801	0	0	0	0	52 245	80 159
A11 Help towards the social integration of minorities, emigrants, ex-servicemen, ex-prisoners, etc	308 972	308 972	0	0	693 506	900 750	0	0	0	0	1 002 478	1 209 722
	5 209 257	5 960 810	38 189	38 189	941 302	1 336 540	133 620	133 620	0	0	6 322 368	7 469 159

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR SCIENTIFIC PURPOSES DURING THE YEAR TO DECEMBER 31, 2010

	Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid	US\$ Granted	Paid
B1 Assistance to university centres engaged in medical, physical and chemical, etc research and providing advanced training grants for equipment, books, study visits, etc and towards costs of improving premises	54 116	58 790	0	0	0	0	0	0	0	0	54 116	58 790
B2 Help for hospitals and other medical and surgical institutions with research centres grants for equipment and general support	52 847	29 728	0	0	0	0	0	0	0	0	52 847	29 728
B3 Distributions to other institutions engaged in scientific research towards cost of premises and equipment, publication of journals and reports and for general support Running costs of Gulbenkian Institute of Science	73 491	60 129	0	0	0	0	0	0	14 394 409	11 160 272	14 467 900	11 220 401
B4 Support for campaigns against cancer and tuberculosis	11 358	28 261	0	0	0	0	0	0	0	0	11 358	28 261
B5 Scholarships and grants to organizations engaged in scientific research	744 892	661 425	94 919	73 978	0	0	0	0	0	0	839 811	735 403
B6 Scholarships and grants to individuals for travel, study or other similar purposes	4 564 702	4 079 635	0	0	0	0	21 379	21 379	0	0	4 586 081	4 101 014
	5 501 405	4 917 968	94 919	73 978	0	0	21 379	21 379	14 394 409	11 160 272	20 012 112	16 173 597

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR LITERARY PURPOSES DURING THE YEAR TO DECEMBER 31, 2010

	Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
	US\$		US\$		US\$		US\$		US\$		US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
C1 Publications grants towards cost of printing, publishing and cost of research, etc	251 740	234 369	422 200	425 875	83 780	60 931	166 918	101 003	0	0	924 638	822 178
C2 Literary and cultural institutions grants to cover costs of books and equipment and towards costs of premises	0	524	0	0	0	0	0	0	0	0	0	524
C3 Publication and supply of educational books	66 436	20 043	14 239	14 239	0	0	0	0	0	0	80 675	34 282
C4 Grants towards the cost of buildings and equipping public libraries, supply of books and equipment for existing libraries	267 240	210 001	0	0	0	0	0	0	0	0	267 240	210 001
C5 Grants towards costs of running a general library, travelling libraries and small fixed libraries - mainly rural areas	40 086	52 120	0	0	0	0	0	0	2 920 009	2 818 668	2 960 095	2 870 788
C6 Scholarships and grants to individuals for travel, study or other similar purposes	0	596	0	0	0	0	0	0	0	0	0	596
	625 502	517 653	436 439	440 113	83 780	60 931	166 918	101 003	2 920 009	2 818 668	4 232 648	3 938 368

Note For details see accompanying lists of distributions

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2010

	Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
	US\$		US\$		US\$		US\$		US\$		US\$	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
D1 Contributions towards building of schools and colleges and provision of ancillary facilities and equipment	0	0	95 622	95 622	0	0	0	0	0	0	95 622	95 622
D2 Art schools and cultural centres (mainly in under-developed areas), premises and equipment	186 749	190 395	9 186	9 186	0	0	0	0	0	0	195 935	199 581
D3 Schools of music, premises, equipment, teachers fees and general support	0	0	0	0	0	0	0	0	0	0	0	0
D4 Scholarships and study grants to educational and other organisations	130 814	230 170	789 766	789 766	133 667	182 973	61 072	162 510	0	0	1 115 319	1 365 419
D5 Contributions towards cost of courses lectures exhibitions and educational conferences	499 504	524 678	73 666	73 666	740 704	593 068	309 591	511 357	0	0	1 623 465	1 702 769
D6 Extra curricular student activities assistance with study visits, libraries, amenities, accommodation, etc	281 127	360 334	0	0	0	0	24 052	24 052	0	0	305 179	384 386
D7 Historical and archeological studies and practical field-work general assistance	76 578	76 578	0	0	0	0	0	0	0	0	76 578	76 578
D8 Held towards educational activities in rural areas	94 074	98 078	0	0	45 698	45 698	9 353	9 353	0	0	149 125	153 129
D9 General music education, assistance with cost of courses, prizes and publication of music, and practical encouragement by subsidising concerts and providing instruments	108 425	109 802	79 462	79 462	0	0	0	0	0	0	187 887	189 264
D10 General support of concert societies, orchestras, ballet and opera groups and similar bodies engaged in improving the standards of musical education	70 685	73 999	0	0	0	164 353	13 362	13 362	16 393 732	16 411 618	16 477 779	16 663 332
Carried forward	1 447 956	1 664 034	1 047 702	1 047 702	920 069	986 092	417 430	720 634	16 393 732	16 411 618	20 226 889	20 830 080

DISTRIBUTIONS FOR EDUCATIONAL PURPOSES DURING THE YEAR TO DECEMBER 31, 2010

	Portugal		Armenian Communities		United Kingdom		International		Direct Activities		Total	
	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid	Granted	Paid
Brought forward	1 447 956	1 664 034	1 047 702	1 047 702	920 069	986 092	417 430	720 634	16 393 732	16 411 618	20 226 889	20 830 080
D11 Theatrical education experimental theatres, student activities	194 751	184 745	2 672	2 672	152 327	201 232	0	0	0	0	349 750	388 649
D12 Artistic studies provision for equipment, award of prizes and study grants, general encouragement of artists by means of purchase of works, etc	486 079	454 551	0	0	106 629	270 981	0	0	0	0	592 708	725 532
D13 Museums grants for repairs and improvement of premises, purchases of equipment, preservation of antiquities and general support	70 819	70 819	0	0	0	0	86 853	86 853	9 215 062	9 192 489	9 372 734	9 350 161
D14 Research into, and support for, higher and adult education	302 163	322 844	0	0	0	0	0	0	0	0	302 163	322 844
D15 Local education and cultural institutions (mainly in under-developed areas) help with books, equipment, cost of lectures and study trips and general support	55 775	56 805	0	0	309 708	349 260	0	0	0	0	365 483	406 065
D16 Grants for/sundry other associated purposes	5 005 260	4 553 154	426 757	354 897	426 515	388 433	32 069	18 707	5 488 216	5 482 725	11 378 817	10 797 916
D17 Scholarships and grants to individuals for travel, study or other similar purposes	3 287 955	3 515 161	1 324 869	1 342 709	0	0	106 575	91 025	0	0	4 719 399	4 948 895
	10 850 756	10 822 112	2 802 001	2 747 981	1 915 248	2 195 997	642 927	917 219	31 097 010	31 086 832	47 307 942	47 770 142

Note For details see accompanying lists
of distributions

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

PORTUGAL PURPOSES

	GRANTED	PAID
	<u>US \$</u>	<u>US \$</u>
LITERARY PURPOSES	625.502	517.653
SCIENCE PURPOSES	5.501.405	4.917.968
CHARITY PURPOSES	5.209.257	5.960.810
EDUCATIONAL PURPOSES	<u>10.850.756</u>	<u>10.822.112</u>
TOTAL	<u>22.186.920</u>	<u>22.218.543</u>

LITERARY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 1		
ANA SOFIA RAMIRES FERRO DA COSTA PESSOA SARMENTO DE MATOS	6 681	6 681
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	2 672	0
LOURENÇO CONCEIÇÃO GOMES	5 345	5 345
UNIVERSIDADE DE EVORA	56 120	28 060
IMOEDIÇÕES LDA	10 022	10 022
LISBOA E-NOVA - AGENCIA MUNICIPAL ENERGIA-AMBIENTE - LISBOA	3 341	3 341
CENTRO PORTUGUÊS DE FUNDAÇÕES	6 681	6 681
ACADEMIA CIENCIAS LISBOA	27 258	0
SOCIETY OF ENVIRONMENT JOURNALISTS	66 810	66 810
INSTITUTE FOR ALPINE ENVIRONMENT	66 810	66 810
UNIVERSIDADE MINHO	0	1 336
UNIV AUTONOMA LISBOA	0	1 336
INSTITUTO SUPERIOR CIÊNCIAS POLICIAIS E SEGURANÇA INTERNA	0	2 004
ASSOCIAÇÃO INTERNACIONAL DE ESTUDOS IBERO-ESLAVOS	0	3 341
ACADEMIA CIENCIAS LISBOA	0	30 599
UNIVERSIDADE MINHO	0	2 004
	<u>251 740</u>	<u>234 369</u>
CATEGORY 2		
HELENA SOFIA RODRIGUES FERREIRA SILVA	0	524
	<u>0</u>	<u>524</u>
CATEGORY 3		
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	53 074	20 043
CAMARA MUN RIBEIRA BRAVA - MADEIRA	0	0
CAMARA MUN RIBEIRA BRAVA - MADEIRA	13 362	0
	<u>66 436</u>	<u>20 043</u>
CATEGORY 4		
CAMARA MUN PORTEL	26 724	13 362
CAMARA MUN FERREIRA ALENTEJO	26 724	13 362
MUNICIPIO OURIQUE	26 724	13 362
CAMARA MUN LEIRIA	6 681	3 341
CÂMARA MUNICIPAL DE FARO	13 362	6 681
CAMARA MUN ALBERGARIA-A-VELHA	26 724	13 362
CAMARA MUN TABUA	40 086	20 043
CAMARA MUNICIPAL DE LISBOA	13 362	6 681
MUNICIPIO CHAMUSCA	13 362	6 681
CASA DA ACHADA - CENTRO MÁRIO DIONÍSIO	20 043	10 022
CÂMARA MUNICIPAL DE S JOÃO DA MADEIRA	26 724	13 362
CAMARA MUN SEVER VOUGA	12 026	6 013

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CAMARA MUN ALCOCHETE	6 681	3 341
CÂMARA MUNICIPAL DE SESIMBRA	8 017	4 009
CAMARA MUN VILA FRANCA CAMPO	0	3 741
CAMARA MUN BENAVENTE	0	3 341
CAMARA MUN PORTIMAO	0	3 474
CÂMARA MUNICIPAL DA GUARDA	0	13 362
CAMARA MUN CAMINHA	0	16 385
CAMARA MUN LOUSADA	0	18 039
CAMARA MUN POMBAL	0	18 039
	267 240	210 001

CATEGORY 5

JUNTA FREGUESIA CABRIL - CASTRO DAIRE	2 672	1 935
JUNTA FREGUESIA GONDAR - AMARANTE	2 272	1 345
ASS CULTURAL E DE EDUCAÇÃO POPULAR	1 336	630
JUNTA FREG AGADÃO	2 004	0
JUNTA FREGUESIA VILA CUCUJÃES	2 405	0
JUNTA FREGUESIA CAIDE DE REI - LOUSADA	2 405	0
JUNTA FREGUESIA AMEIXOEIRA - LISBOA	1 336	0
JUNTA FREGUESIA VILA MARMELEIRA-RIO MAIOR	2 672	868
JUNTA FREGUESIA VALONGO	2 672	2 245
JUNTA FREGUESIA NUMÃO	1 737	0
INSTITUTO DE APOIO À CRIANÇA	2 672	0
JUNTA FREGUESIA GÂMBIA - SETÚBAL	1 336	0
JUNTA FREGUESIA SANTA CATARINA-VAGOS	2 672	1 209
JUNTA FREGUESIA BUCELAS	1 336	0
JUNTA FREGUESIA ALCAIDE - FUNDAO	2 672	0
JUNTA DE FREGUESIA DE CARVALHAL	1 603	0
JUNTA FREGUESIA AIRÃES - FELGUEIRAS	2 672	0
CENTRO SOCIAL PAROQUIAL DE AREOSA	2 405	2 405
CENTRO BEM ESTAR SOCIAL ZONA ALTA DE TORRES NOVAS	1 203	0
JUNTA FREGUESIA DE CABEÇA	0	1 128
CÁRITAS DIOCESANA DE VISEU	0	1 189
SANTA CASA DA MISERICÓRDIA DE SÃO BRÁS DE ALPORTEL	0	1 203
JUNTA FREGUESIA BOA VISTA - LEIRIA	0	1 336
CENTRO SOCIAL PAROQUIAL S ROQUE-SALSAS	0	1 335
CENTRO SOCIAL PAR SANTA COMBA ROSSAS	0	785
ASSOCIAÇÃO PROMOÇÃO SOCIAL CULTURAL RECREATIVA DESPORTIVA DA GUIA-ACUREDE	0	1 203
JUNTA FREGUESIA VIMEIRO	0	1 336
ASSOCIAÇÃO CULTURAL RECREATIVA DA ALDEIA DE ALCARIAS	0	667
CENT SOC INF AGUADA BAIXO	0	1 203
CAMARA MUN MONTALEGRE	0	2 672
CAMARA MUN NAZARÉ	0	117
CAMARA MUN ILHAVO	0	6 681
CAMARA MUN BAIÃO	0	5 096
CAMARA MUN S ROQUE PICO	0	2 272
CAMARA MUN FIGUEIRA FOZ	0	4 009
CÂMARA MUNICIPAL DE VILA FRANCA DE XIRA	0	6 681
JUNTA FREGUESIA PARANHOS BEIRA	0	9

**LITERARY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
JUNTA FREGUESIA VALE DA PINTA	0	35
JUNTA FREGUESIA BUCELAS	0	528
CENTRO SOC PAROQUIAL DE CAMPOS - VILA NOVA CERVEIRA	0	395
SUAO - ASS DESENV COMUNITARIO	0	267
FUNDAÇÃO A LORD - LORDELO	0	1 336
	<u>40 086</u>	<u>52 120</u>

CATEGORY 6

UNIV MADEIRA	<u>0</u>	<u>596</u>
	<u>0</u>	<u>596</u>

TOTAL LITERARY	<u><u>625 502</u></u>	<u><u>517 653</u></u>

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 1		
INSTITUT FRANÇAIS RELATIONS INTERNATIONALES	12 026	12.026
FACULDADE CIÊNCIAS MÉDICAS U N L	40 086	40 086
FACULDADE DE MEDICINA DO PORTO	2 004	2 004
MINISTÉRIO DA SAÚDE PÚBLICA DA GUINÉ-BISSAU	0	4 674
	<u>54 116</u>	<u>58 790</u>
CATEGORY 2		
HOSPITAL DE CUMURA	31 133	2.405
FUNDAÇÃO OLHOS DO MUNDO	21 713	0
HOSPITAL CENTRAL DE MAPUTO	0	27 323
	<u>52 847</u>	<u>29 728</u>
CATEGORY 3		
UNIVERSIDADE DE AVEIRO	66 810	0
IMAR - INSTITUTO DO MAR	6 681	0
IMAR - INSTITUTO DO MAR	0	60 129
	<u>73 491</u>	<u>60 129</u>
CATEGORY 4		
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	11 358	7 215
MINISTÉRIO DA SAÚDE DA REPÚBLICA DE MOÇAMBIQUE	0	21.045
	<u>11 358</u>	<u>28 261</u>
CATEGORY 5		
UNIVERSIDADE MINHO	1.336	1 336
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	33 405	33 405
UNIVERSIDADE DE AVEIRO	2 004	2 004
TIAGO FERNANDES	6 681	6 681
CATHERINE MOURY	6 681	6 681
SOCIEDADE PORTUGUESA DE QUÍMICA	1 336	1 336
INSTITUTO TELECOMUNICAÇÕES	2 004	2 004
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA AERODINÂMICA INDUSTRIAL	2.004	0
ASSOCIAÇÃO PORTUGUESA DE CONTROLO AUTOMÁTICO	1 336	1 336
ROSALON GUVENGUE CAPUTO PEDRO	1 176	1 176
CENTRO DE ASTROFÍSICA DA UNIVERSIDADE DO PORTO	462	462

SCIENCE PURPOSES

PORTUGAL

	GRANTED US\$	PAID US\$
FACULDADE DE ENGENHARIA DA UNIVERSIDADE DO PORTO	1 336	1 336
CENTRO DE NEUROCIÊNCIAS E BIOLOGIA CELULAR	1 336	1 336
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA FACULDADE DE CIÊNCIAS DA U	1 336	1 336
ASSOCIAÇÃO PORTUGUESA DE GEOLOGOS	2 672	2 672
FONDATION NATIONALE DES SCIENCES POLITIQUES	28 821	28 821
UNIVERSIDADE DO ALGARVE	13 362	13 362
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	13 362	13.362
INST MEDICINA MOLECULAR	13 362	13 362
ICETA-INSTITUTO DE CIÊNCIAS E TECNOLOGIAS AGRÁRIAS E AGRO-ALIMENTA	13 362	13.362
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	13 362	13 362
INSTITUTO SUPERIOR TECNICO	13 362	13 362
FACULDADE DE CIÊNCIAS E TECNOLOGIA UNIVERSIDADE DE COIMBRA	13 362	13 362
INSTITUTO SUPERIOR TECNICO	13 362	13 362
FACULDADE DE CIÊNCIAS E TECNOLOGIA UNIVERSIDADE DE COIMBRA	1 336	1 336
UNIVERSIDADE MINHO	1 336	1 336
UNIVERSITY OF EXETER	24 720	24 720
SOCIEDADE PORTUGUESA DE MATEMÁTICA	1 336	1 336
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TÉCNICA DE LISBOA	53 448	53 448
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	1 016	1 016
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	13 362	13 362
CENTRO DE TECNOLOGIA QUIMICA E BIOLÓGICA	1 336	0
ASSOCIAZIONE TORINO PER ESOF2010	16 703	16 703
CROSBY EDMUNDO DOS SANTOS	214	214
CLÁUDIA PATRÍCIA FANCONY VIDEIRA	557	557
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIV DE LISBOA	38 483	0
INST MEDICINA MOLECULAR	66 810	66 810
ESCOLA CIÊNCIAS SAÚDE UNIVERSIDADE MINHO	66 810	66 810
UNIVERSIDADE DE LISBOA	2 004	2 004
SOCIEDADE PORTUGUESA DE ASTRONOMIA	4 009	4 009
SOCIEDADE PORTUGUESA DE FÍSICA	1 336	0
INSTITUTO DE CIÊNCIAS DA COMPLEXIDADE	2 004	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	732	732
PEDRO JOÃO MACEDO DUARTE LEMOS	668	668
JOÃO O'NEILL CORTES	668	668
DIOGO PERNES DA CUNHA	668	668
JOÃO MOREIRA DE SOUSA PINTO	668	668
ANTONIO JOSE FERRA GOMES ALMEIDA GIRAO	668	668
RICARDO CORREIA MOREIRA	668	668
CENTRO INTERNACIONAL DE MATEMATICA	2 004	0
FRANÇOIS THIERRY ALFRED AUBRY	668	668
ARTUR JORGE CARVALHO AMORIM DE SOUSA	668	668
INST MEDICINA MOLECULAR	3 995	3 995
PEDRO HENRIQUE OLIVEIRA PANTOJA	668	668
VITOR CARLOS PINTO DE FREITAS	668	668
JOÃO MORAIS CARREIRA PEREIRA	668	668
GONÇALO PEREIRA SIMÕES MATOS	668	668
JOÃO PEDRO MARTINS DOS SANTOS	668	668
SIMÃO FERNANDES CORREIA	668	668
RICARDO JORGE PRATAS GUILHERME	668	668

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
RITA FERNANDES NEVES	668	668
JORGE RICARDO LANDEIRA DA SILVA MIRANDA	668	668
PEDRO MANUEL PASSOS DE SOUSA VIEIRA	668	668
MANUEL LUÍS HENRIQUES DE ARAÚJO	668	668
HENRIQUE MANUEL PEREIRA CABRAL	668	668
UNIVERSIDADE DE AVEIRO	13 362	0
UNIVERSIDADE MINHO	13 362	0
INSTITUTO DE ENGENHARIA DE SISTEMAS E COMPUTADORES PORTO	13.362	0
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE DE LISBOA	13 362	0
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	13 362	0
UNIVERSIDADE DE EVORA	13 362	0
FACULDADE DE CIÊNCIAS E TECNOLOGIA UNIVERSIDADE DE COIMBRA	13 362	0
FACULDADE CIENCIAS TECNOLOGIA - UNL	13 362	0
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	20.043	20 043
FACULDADE CIÊNCIAS MÉDICAS U N L	80 172	80 172
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	20 043	20 043
UNIVERSIDADE NOVA DE LISBOA - FACULDADE DE CIÊNCIAS SOCIAIS E HUMA	0	14 965
FUNDAÇÃO DA FACULDADE DE CIÊNCIAS E TECNOLOGIA	0	1.336
CENTRO INTERNACIONAL DE MATEMÁTICA	0	13 362
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	0	5 586
CENTRO DE TECNOLOGIA QUÍMICA E BIOLÓGICA	0	2 672
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	21 718
FORUM INTERNACIONAL DE INVESTIGADORES PORTUGUESES (FIIP)	0	2 672
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	2 672
INSTITUTO DE CIÊNCIAS DA COMPLEXIDADE	0	4 276
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	1 336
	<u>744 892</u>	<u>661 425</u>

CATEGORY 6

NUNO FILIPE LEITÃO FIGUEIREDO	13 501	13 501
SOFIA AZAMBUJA DUARTE SANTOS BRAGA	54 568	41 206
SANDRA PINHEIRO GARCÊS DA GAMA	49 268	32 069
ANA BASTOS CARVALHO	13 636	274
JOANA ALEXANDRA TEIXEIRA AZEVEDO	13 631	9 622
RICARDO MIGUEL RIBEIRO MARQUES CUNHA FERNANDES	13 408	13 408
ANA SOFIA TEIXEIRA DE CERDEIRA	49 366	48 374
FILIPPE JOSÉ CORREIA MARTINS	49 069	47 509
TERESA MELO CABRAL LIMA BRAGA	13 362	13 362
MARIA RITA DIONÍSIO VIEIRA DA CRUZ PEREIRA MARANHAS ABREU	54 170	17 424
SÍLVIA MARIA FERREIRA CARDOSO	39 136	12 259
CRISTINA MARIA P PROENÇA AFONSO	7 215	7 215
JOHN MICHAEL BURKHARDT	10 422	10 422
TATIANA FONSECA ARAUJO TEIXEIRA	672	672
ALEXANDRA JORGE TAVARES	12 521	12 521
NUNO HENRIQUES SANTOS SEPÚLVEDA	2 672	2.672
ANA PAULA BATISTA ELIAS	20 025	8 801

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
ANA CAROLINA DORAN BORGES DE SOUSA	1 008	1 008
ANA MARGARIDA PEREIRA CRISTOVAO	9 586	9 586
JOANA MARGARIDA S FORTE MARQUES BOM	2 012	2 012
VITOR MANUEL FONTINHAS ALVES FAUSTINO	47 630	23 815
FLAVIO CODEÇO COELHO	23 815	23 815
SOPHIE DA FONSECA DIAS	16 784	16 784
CLAUDIA SOFIA CARDOSO GASPAR	1 120	1 120
VÍRGÍNIA MYLENA DE OLIVEIRA MARQUES	1 232	1 232
SANDER PAUL VAN NOORT	20 640	17 200
SUSANA RODRIGUES VACAS	49 796	47.966
ALEXANDRA MARIA DE O DOS R BORGES	57 813	56 688
CLAUDIA MARIA COELHO DE FARIA	22 200	18 191
INÊS ESTEVES D PIRES DA SILVA	49 796	46 147
SANDRA CLARA DIAS JACINTO FIGUEIREDO	57 813	55 329
NUNO MIGUEL ROCHA CORTEZ DIAS	22 588	21 536
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	15 194	14 058
JAIME PEDROSO DE LIMA TRAÇA ALMEIDA	22 295	18 287
DIOGO ANDRÉ DE ABREU ESTEVES BOGALHÃO DO CASAL	22 148	18 139
CATARINA SOFIA RODRIGUES DOS SANTOS GRANJA DA FONSECA	22 588	18 192
ALEXANDRA FIGUEIRA SANTOS	49 796	41 579
ANA CRISTINA LEAL GREGORIO	3 508	3 508
THIAGO LOPES CARVALHO	53 507	53 507
LEA MARIE CHARLOTTE ZINCK	1 344	1 344
HOPE AMY JOHNSON	1 798	1 798
INÊS SUSANA PIRES CARREIRA DA CONCEIÇÃO	1 680	1 680
ANA CRISTINA FERNANDES GASPAR	8 017	8.017
MARIA SERRANO PESSOA NOBRE CORREIA	728	728
RAFAL TOMASZ BUTOWT	13 983	13 983
MARC RAJEEV GOUW	1 964	1 964
ANTÓNIO FERNANDO TEIXEIRA QUITO	4 009	4 009
DIOGO PERNES DA CUNHA	2 338	2 338
SIMÃO FERNANDES CORREIA	2 338	2 338
MARCO M DOMINGUES	3 341	3 341
DAVID BOAVENTURA MESQUITA	2 338	2 338
ROSALINA M R.C FONSECA DE ALVAREZ	23 971	7 990
SERGIO FILIPE MAIA DE SOUSA	3 341	3 341
JORDI CASANELLAS RIUS	3 341	3 341
PEDRO RICARDO SIMÃO ANTUNES	3 341	3 341
GONÇALO NUNO TRAVASSOS BORGES ALVES DA PENA	3 341	3 341
CHAO HANG	3 341	3 341
BRUNO MIGUEL PATARATA ROMEIRA	3 341	3 341
JOANA LUÍS MARTINS	3 341	3 341
DIOGO MIGUEL FERREIRA POÇAS	2 338	2 338
TIAGO MIGUEL SALDANHA SALVADOR	2 338	2 338
MARIO GIL DIAS E NETO	13 629	13 629
ANA RIBEIRO	4 009	4 009
SORAIA ALEXANDRA GONÇALVES PEREIRA	2 338	2 338
VERA ALEXANDRA SACRAMENTO NUNES	12 226	12 226
TERESA GOMES CIPRIANO NABAIS CONDE	2 338	2 338

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
JOÃO MORAIS CARREIRA PEREIRA	2 338	2 338
PEDRO MIGUEL SOUSA CARQUEIJA DE JESUS	2 338	2 338
ELOÍSA REBELO GRIFO PIRES	2 338	2 338
MARINA FILIPA AMADO FERREIRA	2 338	2 338
DUARTE FILIPE ESTEVINHA PINTO	2 338	2 338
NUNO DUARTE PACHECO CLARA	2 338	2 338
RICARDO MIGUEL FONSECA GOMES DE CAMPOS	2 338	2 338
GONÇALO PEREIRA SIMÕES MATOS	2.338	2 338
PEDRO MANUEL PASSOS DE SOUSA VIEIRA	2 338	2 338
MANUEL LUÍS HENRIQUES DE ARAÚJO	2 338	2 338
FILIPE MANUEL FIGUEIRAS VALERIANO	2 338	2 338
TELMA ALEXANDRA C V AWOUTERS LOPES	19 519	19 519
MIGUEL ÂNGELO M LOURENÇO DO COUTO	2 338	2 338
GABRIELA JOSE ALMEIDA MARTINS	33 525	12 146
JORGE RICARDO LANDEIRA DA SILVA MIRANDA	2 338	2 338
FATUEL TECUAPETLA AGUILAR	35 276	2 940
ANDREIA FILIPA MARTINS CRISTÓVÃO REIS	2 004	2 004
SOFIA LIMA DA SILVA SOARES	13 629	5 679
VANESSA IVONE VIEIRA BARROS URBANO	25 936	14 150
CRISTINA OLIVEIRA SANTOS PLANAS LEITÃO	5 078	5 078
YAZMIN RAMIRO CORTES	28 862	7 215
DEBORAH SUSAN STUNGIS ROCHA	5 345	5 345
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	1 120	1 120
LUIS PAULO FERREIRA VALENTE	16 235	16 235
SUSANA MARGARIDA PERES PALOS LADEIRO	12 026	12 026
MANUEL PEREIRA TEIXEIRA	25 775	0
ANA RITA DE CARVALHO AMANDIO	3 454	3 454
RICARDO FILIPE BARATA MARQUES	3 341	3 341
TERESA ISABEL LOPES GOMES	14 772	13 462
ANA PAULA RODRIGUES MARTINS	560	560
LAURA NAPAL BELMONTE	57 724	4 810
MARIA GABRIELA MIRANDA GOMES	193	193
IRENE ALDA LANGA	25 775	0
PATRICIA ALEXANDRA SANTOS SILVA	18 787	5 169
ANDREIA CRISTINA MARQUES DA CUNHA	15 714	0
MARIANA PINA LINCE DE FARIA	30 465	22 849
CARLOS MANUEL MARQUES PINTO	3.341	3 341
BEATRIZ DA SILVEIRA MORENO BATARDA FERNANDES	13 362	13 362
VAGAR - ASSOCIAÇÃO CULTURAL	2 485	2 485
ALEXIS HASBUN CIFUENTES JORON	2.672	2 672
ANA CATARINA VAZ CARRETO MARTINS	45 431	0
ALEXANDRE CASTANHO BARATA LEITAO	0	942
BRUNO ALEXANDRE CAETANO AFONSO	942	942
INES GOMES DE NORONHA TRANCOSO	942	942
PEDRO RAIMUNDO TEIXEIRA LIMA	0	942
FILIPE ANDRE SANTOS CASTRO VILAS BOAS	1.344	1 344
A BRUXA TEATRO	11 601	11 601
DINIS MOREIRA CABRAL MACHADO	5 345	5 345
FRANCISCO JOSÉ CABRAL PEREIRA	28 936	28 936

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
JOÃO CARLOS BENTO MARQUES	1 991	1 991
JORDI SALMONA	5 011	5 011
VITOR MARTINS CONDE E SOUSA	3 006	3 006
KENSAKU NOMOTO	35 276	35 276
PEDRO FERREIRA DOS SANTOS	1 336	1 336
MARIA DA CONCEIÇÃO PIZARRO DE MELO TELO RASQUILHA VAZ PINTO	1 336	1 336
RICARDO JORGE ALEXANDRE AGUAS	10.320	10.320
JOSÉ ALBERTO MELO E FARO NUNES	4 009	4 009
JOÃO ANTÓNIO MARIANO SAMÕES	1 871	1 871
INBAL ISRAELY	1 354	1 354
ROBERT ELLIOTT JOHNSTON	789	789
JOHN NORTON THOMPSON	618	618
ZACHARY FRANK MAINEN	1 160	1 160
ZACHARY FRANK MAINEN	1 354	1 354
ZACHARY FRANK MAINEN	580	580
ZACHARY FRANK MAINEN	580	580
ANA PAULA MACEDO FARIA GODINHO	216	216
SUSANA SÁ COUTO QUELHAS LIMA	580	580
PATRÍCIA ALEXANDRA S F BORGES PEREIRA	243	243
CARLOS VIDAL RIBEIRO	580	580
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	199	199
PATRICIA MARGARIDA DO O DE OLIVEIRA BELDADE	12 026	12 026
JOÃO ANTÓNIO LOURENÇO GONÇALVES	3 608	3 608
TIAGO KRUG COELHO	4 430	4 430
COMPANHIA DE ACTORES - GRUPO DE TEATRO E ASSOCIAÇÃO CULTURAL	4 276	4 276
MARIE ANNE CATHERINE FELIX	489	489
MARIA GABRIELA MIRANDA GOMES	81	81
SÓNIA CRISTINA F S SEQUEIRA VENTURA	7 964	7 964
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	193	193
MARIA ADELINA GONÇALVES JERÓNIMO	1 743	1.743
ANA CARINA FERNANDES MARCELINO	1 743	1 743
SCOTT MCKENZIE RENNIE	1 025	1 025
SOFIA DOMINGUES DE CARVALHO	512	512
DELPHINE PESSOA	1 162	1 162
MUNDO PERFEITO	8 017	8 017
JOAO RUI ALVES ANDRADE AFONSO	6 685	6 685
INÊS SEQUEIRA TABORDA BRITO FONTES	4 009	4 009
TIAGO DANIEL OLIVEIRA BASTO LINHARES CARNEIRO	4 061	4 061
MÓNICA BETTENCOURT CARVALHO DIAS	1 740	1 740
ANDRÉ GIL FERNANDES DE MENDONÇA	1 025	1 025
HOPE AMY JOHNSON	1 160	1 160
MARIA INES ALVES VICENTE	1 025	1 025
ANA RITA SECCA DA FONSECA	1 025	1 025
CLARA PINHEIRO VIEIRA CORREIA DOS REIS	17 979	17 979
NUNO PIMPÃO SANTOS MARTINS	6 013	6 013
SOFIA BIZARRO NOLASCO SILVA NARCISO	99 093	24.773
CÁTIA PINHEIRO	4 009	4 009
CRISTINA FERREIRA PIRES	199	199
FRANCIS ROBERT BURNET	862	862

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

SCIENCE PURPOSES**PORTUGAL**

	GRANTED US\$	PAID US\$
RUI GARDNER COSTA DE OLIVEIRA	387	387
SUSANA SÁ COUTO QUELHAS LIMA	1 160	1.160
THOMAS JOSEPH SILHAVY	735	735
THEOLOGIDIS IOANNIS	546	546
TELMA ALEXANDRA C V AWOUTERS LOPES	342	342
LUIS MIGUEL ROCHA LOPES	10 847	10 446
CLAUDIA EDITH FEIERSTEIN	15 233	15 233
ROBERT MICHAEL EVANS PARKHOUSE	2 004	2 004
SHEILA DILAI MARTINS VIDAL	1 934	3 867
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	773	773
ROBERT MICHAEL EVANS PARKHOUSE	387	387
ANA SOFIA SIMÕES D ALMEIDA OLIVEIRA	81	81
MARTHA CONSTANTINE PATON	598	1 196
ANA PATRÍCIA COSTA REIS	8 418	8.418
ALI OZGUR ARGUNSAH	342	342
EVA CAROLINA PEREIRA MENDES SERRÃO	8 891	8 490
ANA ADELAIDE DIREITO SADIO	10 895	10 495
JORGE MANUEL ARSÉNIO SANTOS RUIVO	8 418	8 017
JOAQUIM PEDRO C P ALVES DA SILVA	8 891	8.490
RICARDO PEDRO F RODRIGUES PINTO	8 418	8 017
ANA RITA SANTOS FERREIRA DE MATOS	8 891	8 490
DULCE CRISTINA PEREIRA ALFAIATE	8 418	8 017
MARIA ASSUNCAO GOUVEIA TUNA	10 422	10 022
C E M - CENTRO EM MOVIMENTO	6 681	6 681
RUI MIGUEL SOEIRO S FIGUEIREDO RIBEIRO	5 612	5 612
FRANCISCO DUQUE PROJECTO AVÓ FREIXO	17 598	15 607
SAMUEL VIANA MEYLER	17 598	15 607
LUIS ANDRÉ FERREIRA SOARES	3 568	3 568
PEDRO ANTÓNIO PEREIRA PRUDÊNCIO	14 404	13.095
ISABEL MISTELI GUERREIRO	13 095	13 095
ADRIEN SIMON ARMEL FAURE	23 971	19 976
ROBERT STEPHEN KESSELER	4 677	4 677
FILIPA MARGARIDA FERNANDES MARTA	47 141	12 789
FABIO RUI	7 990	7 990
MAYSA ANDREIA FERNANDES FRANCO	10 523	10 523
GONÇALO WADDINGTON	6 681	6 681
KAMAL WAMIDH DHIAAELDEEN	3 608	3 608
JOÃO ALEXANDRE DOS SANTOS MARTINS	2 873	2 873
MARIA DE FÁTIMA SILVA ESPIRITO SANTO PASCOAL	11 578	11 578
ISABEL MARIA QUEIROS DAS NEVES	12 345	12 345
EGP - UNIVERSITY OF PORTO BUSINESS SCHOOL ASSOCIAÇÃO	12 694	12 694
MANUEL DA SILVA REBELO	580	580
JOANA MARGARIDA S FORTE MARQUES BOM	512	512
ZACHARY FRANK MAINEN	773	773
ZACHARY FRANK MAINEN	1 354	1.354
ZACHARY FRANK MAINEN	387	387
ANA PAULA MACEDO FARIA GODINHO	209	209
JORG DIETER BECKER	1 160	1 160
HANNA KLAUDEL	361	361

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
FRANCK POMMEREAU	512	512
KAREL SVOBODA	504	504
PATRICIA SOARES	12 842	9.855
ANA RAQUEL VIEGAS TOMAS	3 528	3 528
MARIA TERESA PORTES	17 217	17 217
JOAO DOMINGUES DE ALMEIDA	15 233	11 425
ANA ISABEL DIAS BICHO DOS SANTOS	35 957	17 979
EMANUEL NERY OLIVEIRA QUARTIN COSTA	35 837	8 959
CATARINA MARTINS OLIVEIRA HENRIQUES	10 823	10 823
CHRISTINE GOY	27 154	12 974
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	967	967
ANA MARGARIDA MOURÃO PRADO	3.481	3 481
JORG DIETER BECKER	967	967
RUI JORGE CUNHA AZEVEDO	199	199
H ROBERTH HORVITZ	725	725
INÊS DA LUZ JACQUES PEDRAS	2 873	2 873
ANA CRISTINA LEAL GREGORIO	5 488	5 488
ANA RITA ENCARNÇÃO AIRES	36 665	11 785
PAULA DUQUE MAGALHÃES SANTOS	292	292
PAULA DUQUE MAGALHÃES SANTOS	250	250
INES FERNANDES BENTO	967	967
CARLOS VIDAL RIBEIRO	773	773
LAURA NAPAL BELMONTE	581	581
ZACHARY FRANK MAINEN	1 160	1 160
ALEXANDRA CATARINA CARDOSO JULIO	63	63
KENNETH DANIEL HARRIS	770	770
CHRISTIAN PAUL ANT PIERRE PEETERS	303	303
MICHAEL ELLIS GOLDBERG	734	734
JOANA ALEXANDRA PEREIRA ANTUNES	15 714	10 803
ANA MARIA ANTUNES PINHO SIMÕES VAZ	12 828	8 552
JORDI SALMONA	4 977	4 977
MARTIM SAMORA CORREIA PEDROSO	6 681	6 681
ANTÓNIO PEDRO LOPES	3 341	3 341
JOANA MARGARIDA S FORTE MARQUES BOM	683	683
JORDI SALMONA	2 906	2 906
DINU FLORENTIN ALBEANU	802	802
ULRICH HANS VON ANDRIAN WERBURG	1 202	1.202
LEONOR RIBEIRO DUARTE	5 238	5 238
CÉLIA MODESTO BALTAZAR	16 034	10 690
LUÍS MIGUEL TEIXEIRA FÉLIX	0	3 341
FILIPA DE FREITAS VALA SALVADOR	2 004	2 004
CLAUDINE CHAOUIYA CHANTEGREL	1 131	1 131
GUILLAUME PIERRE DUGUE	967	967
ALAA ABI HAIDAR	2 338	2 338
DENNIS PETER HERRMANN	199	199
LILIANA SANTOS COSTA	18 823	8 801
ISA GAMEIRO ALEIXO PAIS	11 946	7 964
PAULO JOSE BRAZ CORREIA	11 946	8.461
ROBERTO MALINOW	773	773

SCIENCE PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
ADAM RAYMOND KAMPPF	1 122	2 245
PATRIK BENEC OLVECZKY	801	801
JORG DIETER BECKER	244	244
ANA CATARINA CAETANO CERTAL AFONSO	789	789
THOMAS LEON BLUNDELL	1 226	1.226
RAJESH PODDAR	836	836
ANA CLAUDIA DA SILVA CAMPOS	54 832	15.367
MARTA SOFIA PIRES MARIALVA	17 023	9 166
IOANNIS THEOLOGIDIS	33 031	20.644
MICHAEL DAVID CONOVER	4 677	4 677
MICHAEL DAVID CONOVER	668	668
MANUEL DA SILVA REBELO	773	773
ANA MARIA DOMINGUES GONÇALVES	3 608	3 608
ERIC JAMES DE WITT	4 677	4 677
CHRISTEN KERRY MIRTH	34 574	34 574
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	23 971	15 981
ERIC JAMES DE WITT	5 505	5 505
MARIANA PINA LINCE DE FARIA	967	967
JOANA MARGARIDA S FORTE MARQUES BOM	683	683
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	773	773
FLAVIO CODEÇO COELHO	580	580
ISABEL ANTUNES MENDES GORDO	773	773
ELENA BAENA GONZALEZ	2 514	2 514
ELENA BAENA GONZALEZ	1 547	1 547
ALEXANDRA CATARINA CARDOSO JULIO	13 629	7 950
SOFIA DOMINGUES DE CARVALHO	1 025	1 025
LEONOR RIBEIRO DUARTE	512	512
AMERICO DO PATROCINIO RODRIGUES	512	512
SANDER PAUL VAN NOORT	171	171
MIGUEL CHE PARREIRA SOARES	387	387
VITOR MANUEL FONTINHAS ALVES FAUSTINO	580	580
NUNO MIGUEL GRAIS DA COSTA	726	726
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	967	967
CHRISTIAAN INNOCENTIUS DA ZEEUW	412	412
CONSTANTIN FESEL	387	387
THEOKLITI TSIGKRI	12 387	5 973
JOHN ROMÃO	6 681	6 681
ERIC JAMES DE WITT	27 526	16 515
ANA MARGARIDA CORREIA DOS SANTOS	10 026	10 026
TERESA MOURA MAIA T C E OLIVEIRA MAIA	25 655	14 965
NELIA ANTUNES TAVARES VARELA	36 741	14 301
RICARDO JORGE ALEXANDRE AGUAS	3 995	3 995
ALFREDO JORGE DA ROCHA MARTINS	3 341	3 341
DIOGO PINTO DA CRUZ SAMPAIO E CASTRO	14 965	14 965
DANIEL BODOR	23 891	7 400
MADALENA CRISTINA ROCHA MARTINS	773	773
SHEILA DILAI MARTINS VIDAL	580	580
LARS ERWIN THEODOOR JANSEN	967	967
ANA CARINA FERNANDES MARCELINO	726	726

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
MARIA ADELINA GONÇALVES JERÓNIMO	726	726
CLAUDIA TORRES CODEÇO	1 336	1 336
LUIS MANUEL VALLA TEIXEIRA	580	580
LUIS MANUEL VALLA TEIXEIRA	1.160	1 160
JOANA BARRIOS SERPA SOARES PALMA	3 341	3 341
CARLA MARIA JESUS MONTEZ FERNANDES	14 965	14 965
REETA KUMARI SHARMA	1 160	1 160
ANA CATARINA CAETANO CERTAL AFONSO	193	193
PEDRO MIGUEL PEREIRA MACHADO	872	872
LOUNES CHIKHI	193	193
ANDREW GRAHAM BOWIE	334	334
SAMUEL VIANA MEYLER	1 453	1 453
MARIA GABRIELA MIRANDA GOMES	28 795	28 795
SUSANA NASCIMENTO DUARTE	6 681	6 681
BASSAM VICTOR ATALLAH	423	845
STEVEN AARON KUSHNER	418	418
ADRIEN SIMON ARMEL FAURE	163	163
CLAUDINE CHAOUIYA CHANTEGREL	387	387
RUI GONÇALO V R CONCEIÇÃO MARTINHO	163	163
RUI GONÇALO V R CONCEIÇÃO MARTINHO	773	773
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	854	854
PEDRO NUNO GALVAO FERREIRA	854	854
FERNANDO JOÃO ANTUNES GOMES SANTOS	854	854
ANA MAFALDA R A RODRIGUES VICENTE	854	854
CRISTINA MARIA P PROENÇA AFONSO	967	967
CATHERINE ANN FRENCH	967	967
SARA PINTO DOS SANTOS MATIAS	854	854
GABRIELA JOSE ALMEIDA MARTINS	967	967
LASZLO MAGOR LORINCZ	967	967
MASAYOSHI MURAKAMI	967	967
GIL MIGUEL PEREIRA DA COSTA	854	854
LUIS MANUEL VALLA TEIXEIRA	580	580
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	967	967
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	1 160	1 160
MARIA ADELINA GONÇALVES JERÓNIMO	5 011	5 011
NUNO PIMPÃO SANTOS MARTINS	12 447	5 976
JOAO RUI ALVES ANDRADE AFONSO	16 551	8 039
ANA ISABEL FERNANDES CUNHA	1 991	1 991
SARA MC EWAN LENNOX	14.965	14 965
RICARDO MIGUEL NETO DA SILVA	35 957	11 986
LIGIA ANTUNES GONÇALVES DEUS	4 953	4.953
FRANCISCO DUQUE PROJECTO AVÓ FREIXO	0	3 758
CARLOS AUGUSTO PENHA GONÇALVES	3 674	3 674
RUI MANUEL M FERNANDES DA COSTA	967	967
RUI MANUEL M FERNANDES DA COSTA	1 354	1 354
O RUMO DO FUMO	4 810	4 810
DANIEL BODOR	581	581
LEA MARIE CHARLOTTE ZINCK	193	193
CLAUDINE CHAOUIYA CHANTEGREL	163	163

**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
JOCELYNE DEMENGEOT	580	580
DAMIEN DEVOS	641	641
RAUHL PANDHARIPANDE	1 336	1 336
ELIZABETH MARIA RICKENBACHER	3 768	3 768
DIOGO MANUEL BARROS M ROCHA PEIXOTO	3 768	3 768
NICCOLO BONACCHI	3 140	3 140
TIAGO SANTOS GOUVEA	2 512	2 512
ANDREIA JUDITE MARQUES DA CRUZ	3 140	3 140
SIMONE LATKOLIK	3 768	3 768
PEDRO NEWPARTH ALEXAND GARCIA SILVA	3 768	3 768
ALI OZGUR ARGUNSAH	2 512	2 512
ANNA FELICITY HOBBISS	3 768	3 768
DAVID NUNES RAPOSO	3 768	3 768
LARS ERWIN THEODOOR JANSEN	773	773
ANA MAFALDA R A RODRIGUES VICENTE	2 220	2 220
MARIA GABRIELA MIRANDA GOMES	193	193
SARAH ELIZABETH BROADBENT	449	449
CATIA SUSANA TORRES LARANJEIRA	134	134
LENHARD LEE NG	2 535	2 535
STANISLAV SMIRNOV	2 075	2 075
BJORN POONEN	2 264	2 264
RUI CARLOS VAQUEIRO CASTRO ALVES	3 741	3 741
CHRISTOPHE JEAN YVES THEBAUD	81	81
DAMIEN MONIER	1 002	1 002
DAMIEN DUFOURCQ	1.002	1 002
ERWAN LUCIEN JEAN QUEMERE	773	773
GABRIELA BOMFIM FERREIRA	1 281	1 281
TATIANA TAKIISHI	1 025	1 025
ANA INÊS DA CUNHA FERREIRA	165	165
MIGUEL CHE PARREIRA SOARES	580	580
LOUNES CHIKHI	81	81
LURDES DA GLÓRIA RODRIGUES DUARTE	3 758	3 758
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	967	967
SARA NUNES LANÇA DE CARVALHO	512	512
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	1 547	1 547
ANA MARGARIDA DA CONCEIÇÃO CUNHA	66 370	12 434
ANA RITO	6 681	6 681
TAKASHI KOYAMA	9 019	9 019
CECILE MONIQUE VANPE	23.971	10 587
TIAGO MARIA CARVALHO COSTA AMADO	16 050	6 005
ABSOLUTAUGE PRODUÇÕES	26 056	26 056
RUI FILIPE NUNES PAIS DE OLIVEIRA	580	580
LASZLO MAGOR LORINCZ	337	337
ZACHARY FRANK MAINEN	1 547	1 547
JORG DIETER BECKER	1 160	1 160
LASZLO MAGOR LORINCZ	340	340
DON WHITFIELD CLEVELAND	91	91
MARIANA COELHO CORREIA DA SILVA	683	683
JOANA PAULA DE ASSUNÇÃO ALMEIDA	16 483	5 793

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
ANA TERESA DE SOUSA LEON BERNARDO	16 162	6 995
TRIIN LAOS	16 709	6 233
IVO MANUEL MIMOSO VIEIRA CHELO	33 255	8 482
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	15 938	4 152
JOSÉ BARTHOLO PEREIRA LEAL	193	193
RICARDO MELO ANDRÉ	3 341	0
JOÃO MANUEL BAPTISTA GARCIA	15 233	15 233
ASSOCIAÇÃO CULTURAL COMPANHIA CLARA ANDERMATT	4 009	4.009
VÍTOR GOUVEIA FARIA	6 547	5 238
CATARINA EUGÉNIA DE MENDONÇA BRAGA SIMÃO	2 004	2.004
FLORENCE JANODY	967	1 934
ADRIEN SIMON ARMEL FAURE	193	193
MARIA GABRIELA MIRANDA GOMES	1 354	1 354
MARIA LUISA C ABRUNHOSA VASCONCELOS	580	580
ADRIEN SIMON ARMEL FAURE	773	773
CLAUDIA EDITH FEIERSTEIN	2 539	2 539
MÓNICA BETTENCOURT CARVALHO DIAS	967	967
JORDI SALMONA	1 708	1 708
CRISTINA MARIA P PROENÇA AFONSO	387	387
ADAM PELTAN	373	373
NELIA ANTUNES TAVARES VARELA	1 160	1 160
RUI GONÇALO V R CONCEIÇÃO MARTINHO	967	967
DAVID SIMÃO CÓIAS RAIMUNDO	3 341	0
JOSÉ ALBERTO B DE MAGALHÃES FEIJÓ	580	580
MADALENA CRISTINA ROCHA MARTINS	273	273
RAQUEL DE AMARO LOURENÇO	683	683
ROSALINA M R C FONSECA DE ALVAREZ	773	773
FRANCESCO COLUCCI	100	100
LASZLO MAGOR LORINCZ	773	773
ALEXANDRA INÊS SARABANDO DE CARVALHO	3 341	0
ANA RITA SECCA DA FONSECA	854	854
ROBERT MICHAEL EVANS PARKHOUSE	163	163
ROBERT MICHAEL EVANS PARKHOUSE	967	967
CECILE MONIQUE VANPE	580	580
ANA MARGARIDA MASCARENHAS MELO	3 341	0
HUGO MANUEL GONÇALVES DA SILVA	3 341	0
MARTA A M ALMEIDA SOUSA GUIMARÃES	854	854
RUI FILIPE NUNES PAIS DE OLIVEIRA	580	580
ANA FATIMA GOUVEIA TEIXEIRA DE AMORIM	869	869
INES SOFIA ALVAREZ MARTINS	5 211	2 084
RITA ADRIANO BATISTA	11 946	3 982
MARIA INES DA SILVA PAIS	9 955	3 982
PEDRO MOTA PREGO ROSMANINHO	11 946	3 308
ABUL KHAIRATH TARAFDER	23 971	9 988
MARTA MARIA DE ALMEIDA NERES	3 341	0
LUISA CIDÁLIA GUIMARÃES RODRIGUES	3 341	0
TELMA GODINHO BARROSO	3 341	0
SÍLVIA MAURÍCIO CORREIA	1 547	1 547
RICARDO DE SOUSA E PAIVA	199	199

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PORTUGAL**

	GRANTED US\$	PAID US\$
MARIE LOUISE BERGMAN	244	244
ANA CATARINA CAETANO CERTAL AFONSO	368	368
SAMUEL JUDAH SOBER	1 092	1 092
KRZYSZTOF KUS	668	668
EWA ANNA CHROSTEK	668	668
OZLEM AYBUKE ISIK	668	668
PEDRO MIGUEL BRÁS MACEDO COELHO	5 412	5 412
SARA DE BRITO SANTANA MAURICIO ESTEVES	15 714	5 238
GIL MIGUEL PEREIRA DA COSTA	9 166	3 928
SÓNIA CRISTINA F S SEQUEIRA VENTURA	1 871	1 871
BRUNO ANDRE E SILVA MIRANDA	655	655
IVO MIGUEL SILVA MARCELO	655	655
RAIMUNDO COELHO LEONG	655	655
SIMONE LACKNER	655	655
GONÇALO CARDOSO LOPES	655	655
ANA CAROLINA DORAN BORGES DE SOUSA	655	655
GUSTAVO BORGES MORENO E MELLO	655	655
TIAGO GUERRA MARQUES	655	655
JOHN NORTON THOMPSON	618	618
ANDREIA CRISTINA L CORREIA SIMÃO LINO	770	770
MARIE SOPHIE CONSTANCE BONNET	326	326
ELODIE MARGUITE MOHR	770	770
JOCELYNE DEMENGEOT	770	770
MASAYOSHI MURAKAMI	387	387
ANA RITA DE CARVALHO AMANDIO	1 176	1 176
LUIS PAULO FERREIRA VALENTE	37 761	5 799
ISABEL ANTUNES MENDES GORDO	1 354	1 354
CLAUDIA SUSANA RESTE FLORINDO	2 514	2 514
ANA CATARINA CAETANO CERTAL AFONSO	557	557
ZITA CARVALHO DOS SANTOS	5 993	5 993
ELENA BAENA GONZALEZ	773	773
JOANA MARGARIDA S.FORTE MARQUES BOM	512	512
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	436	436
ISABEL MARIA QUEIROS DAS NEVES	512	512
RENATO JOSÉ CUNHA ALVES	512	512
JOSE BARTHOLO PEREIRA LEAL	580	580
TERESA ISABEL LOPES GOMES	512	512
ANA CATARINA CAETANO CERTAL AFONSO	789	789
FLORENCE JANODY	773	773
SIMONE LACKNER	262	262
GUILLAUME DOMINIQUE CHARLES MARTIN	426	426
ELISABETH FURSTOS REMY	326	326
MARIA LAURA BRESER	2 665	2.665
MARISA MATEUS DE OLIVEIRA	2 220	2 220
LOUNES CHIKHI	1 934	1 934
FLORENCE JANODY	967	967
FLORENCE JANODY	773	773
FATUEL TECUAPETLA AGUILAR	1 354	1 354
ANA MAFALDA R A RODRIGUES VICENTE	1 366	1 366

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	1 366	1 366
CRISTINA MARIA P PROENÇA AFONSO	1 354	1 354
CATHERINE ANN FRENCH	1 740	1 740
GABRIELA JOSE ALMEIDA MARTINS	1 354	1 354
ALBINO JORGE CARVALHO SOUSA OLIVEIRA MAIA	1 547	1 547
PEDRO NUNO GALVAO FERREIRA	1 366	1 366
FERNANDO JOÃO ANTUNES GOMES SANTOS	1 366	1 366
GUILLAUME PIERRE DUGUE	39 081	8 142
ANA PAULA MACEDO FARIA GODINHO	81	81
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	81	81
LEA MARIE CHARLOTTE ZINCK	387	387
ANNA FELICITY HOBBISS	1 025	1 025
LUIS MANUEL VALLA TEIXEIRA	1 547	1 547
YAZMIN RAMIRO CORTES	967	967
TATIANA DMITRIEVNA VASSILEVSKAIA	48 103	12 026
JONATHAN CHARLES HOWARD	129	129
RUI MANUEL VAZ FRANCISCO	344	344
SARA PINTO DOS SANTOS MATIAS	683	683
HOPE AMY JOHNSON	1 354	1 354
LEONOR MARIA FÁTIMA CHAGAS BOAVIDA	773	773
GUILLAUME PIERRE DUGUE	967	967
CARLOS AUGUSTO PENHA GONÇALVES	1 354	1 354
ANA CRISTINA BORGES	387	387
SAMANTHA LUCILLE HERBERT	7 857	4.671
CARLOS ALEXANDRE ELIAS	16 034	3 563
CATARINA RAMOS DO CARMO	23 971	3 995
ANA RITA DE CARVALHO AMANDIO	7 857	1 309
DELPHINE PESSOA	5 160	3 440
ARMANDO TEIXEIRA PINTO	641	641
ANA CANNAS DA SILVA	3 341	3 341
JOSÉ MIGUEL URBANO	3 341	3 341
JOSÉ ÉLIO DA SILVA SUCENA	7 015	7 015
MARTA A M ALMEIDA SOUSA GUIMARÃES	4 009	1 336
JOANA RAQUEL NABAIS DIAS	2 986	995
THOMAS DAN OTTO	740	740
BRUNO CENA SAEZ	15 714	2 292
JOSÉ FERREIRA ALVES	3 341	3 341
ORLANDO NETO	3 341	3 341
POL JIMENEZ NADAL	389	389
RUI GONÇALO V R CONCEIÇÃO MARTINHO	387	387
GUSTAVO BORGES MORENO E MELLO	854	854
KARINA BIVAR XAVIER	580	580
JOCELYNE DEMENGEOT	193	193
CONSTANTIN FESEL	193	193
ROBERT MICHAEL EVANS PARKHOUSE	387	387
ROBERT MICHAEL EVANS PARKHOUSE	1 160	1 160
JOANA FREIRE DE CASTIÇO MONTEIRO	683	683
JOSEPH JAMES PATON	1 160	1 160
JOSE MIGUEL SILVA VIEIRA SIMOES	66	66

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PORTUGAL**

	GRANTED US\$	PAID US\$
LAURA NAPAL BELMONTE	773	773
NURIA LOPEZ BIGAS	150	150
PETER STEINLEIN	701	701
JONATHAN CHARLES HOWARD	490	490
MAGDALENA GOETZ	602	602
PAUL BRIAN MARTIN	254	254
OLGA ORTEGA MARTINEZ	118	118
RACHELL ABBOTT	321	321
YAOYAO CHEN	216	216
JEREMY PATRICK BROCKES	547	547
SEVINCH MEHMED KARAALI	512	512
ANTONIO JOSE DE OLIVEIRA MACHIAVELO	1 336	1 336
JOSE AGOSTINHO BASTO GONÇALVES	1 336	1 336
MARIA DE FÁTIMA TAVEIRA PIRES DE CARVALHO	1 336	1 336
CHRISTIAN EDGAR LOMP	1 336	1 336
CLAUDIA EDITH FEIERSTEIN	7 616	7 616
SEMYON YAKUBOVICH	1 336	1 336
PEDRO MANUEL AGOSTINHO RESENDE	1 336	1 336
MANUEL AUGUSTO FERNANDES DELGADO	1 336	1 336
CLAUDIA RITA RIBEIRO COELHO NUNES PHILIPPART	1 336	1 336
GUSTAVO RUI GONÇALVES FERNANDES OLIVEIRA GRANJA	1 336	0
MIGUEL TRIBOLET ABREU	1 336	0
BENJAMIN DAVID FISCHER ENGEL	251	251
RUSLAN MEDZHITOV	1 785	0
DAVID WOOLVEN RAIBLE	986	986
DIDIER YVES ROGER STAINIER	771	771
PEDRO FERREIRA DOS SANTOS	1 336	0
TACILTA HELENA FRANCISCO NHAMPOSSA	25 775	0
MICHAEL ROBERT LYNCH	2 083	2 083
LUIS DANIEL MOURA ABREU	1 336	0
MARGARIDA MARIA DAS NEVES ESTEVÃO BAÍA	1 336	0
MANUEL JOÃO DE LEMOS	14 284	0
ILDA ROSALINA JEREMIAS	14 284	0
OLGA MARIA CONCEICAO NELSON AMIEL	14 284	0
ROBERT MICHAEL EVANS PARKHOUSE	1 336	1 336
ELLY MARGARET TANAKA	624	624
GEORG MICHAEL LASSIG	555	555
MARIA GABRIELA MIRANDA GOMES	193	0
ANA CATARINA CAETANO CERTAL AFONSO	386	0
ISA GAMEIRO ALEIXO PAIS	66	0
JOSÉ BARTHOLO PEREIRA LEAL	1 160	0
MÓNICA BETTENCOURT CARVALHO DIAS	1 160	0
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	291	0
JOANA MARGARIDA S FORTE MARQUES BOM	342	0
ANA ISABEL PIMENTA GONÇALVES PEREIRA	342	0
RICARDO BENJAMIM LEITAO GONÇALVES	379	0
ANA TERESA DOS SANTOS AVELAR	854	0
TERESA MOURA MAIA T C E OLIVEIRA MAIA	854	0
ANA LUCIA GOMES ALMEIDA PEREIRA MENA	773	0

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
ALEXANDRE CASTANHO BARATA LEITAO	123	123
MARISA MATEUS DE OLIVEIRA	103	0
LOUNES CHIKHI	163	0
REETA KUMARI SHARMA	163	0
RITA SUSANA DA SILVA VALENTE	199	0
RAHUL VIJAY PANDHARIPANDE	1 336	0
RAQUEL FONSECA DE CARVALHO	1 196	0
ANA SOFIA SIMÕES D ALMEIDA OLIVEIRA	365	0
CARLOS VIDAL RIBEIRO	580	0
GONÇALO NUNO TRAVASSOS BORGES ALVES DA PENA	1 336	0
ERIC JAMES DE WITT	967	0
LOUNES CHIKHI	580	0
RAQUEL AGUIAR CARDOSO DE OLIVEIRA	385	385
SOFIA BIZARRO NOLASCO SILVA NARCISO	580	0
OZLEM AYBUKE ISIK	942	0
LEONOR RIBEIRO DUARTE	942	0
HAUKE DRECHSLER	407	407
GAELE MARTEIL	366	366
CAROL ANNE MARTIN	722	722
HOPE AMY JOHNSON	7 191	2 397
RUI GONÇALO V R CONCEIÇÃO MARTINHO	387	0
RAQUEL AMARO LOURENÇO	1 309	1 309
MARIA ADELINA GONÇALVES JERÓNIMO	15 714	1 309
INES MOREIRA TENENTE	1 991	1 991
MARIA DE FÁTIMA SILVA ESPIRITO SANTO PASCOAL	16 034	0
CLAUDIA CAROLINA DE ALMEIDA MENDES	942	0
DANESH SAROSH TARAPORE	967	0
PAULO JORGE RAPOSO DUARTE	15 714	0
SIEGFRIED ROTH	325	0
WALLACE FRANK MARSHAL	309	0
FERNANDO JORGE INOCENCIO FERREIRA	1 336	0
PEDRO MIGUEL NUNES DA ROSA DIAS DUARTE	1.336	0
LUIS FERNANDO SANCHEZ RODRIGUES	1 336	0
MANUEL ALMEIDA SILVA	1 336	0
JOÃO MANUEL BAPTISTA GARCIA	10 022	10 022
ANA SOFIA SOBRAL DOS REIS LEOCÁDIO	17 155	17 155
ROBERT MICHAEL EVANS PARKHOUSE	20 845	20 845
CARLA SOFIA BRANQUINHO REBELO	23 344	23 344
ANA LÚCIA DA SILVA GOMES	3 608	3 608
CARLA MARIA SANTOS RODRIGUES	1 528	1 528
JOÃO PEDRO MATOS SILVEIRO COSTA	14 431	14 431
MARIA RAQUEL MESTRE GONÇALVES	17.267	11 922
LUIS TIAGO FERREIRA ROMERO MAGALHÃES	8 742	8 742
ANA CATARINA VAZ CARRETO MARTINS	896	896
PAULO ALEXANDRE SIMPLÍCIO RAIMUNDO	2 272	2 272
LOUNES CHIKHI	12 026	12 026
JOÃO JOSÉ FERREIRA MATA	41 096	18 849
SÍLVIA MARIA FERREIRA CARDOSO	784	784
LARS ERWIN THEODOOR JANSEN	12 026	12 026

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
VÍTOR MANUEL BORDONA DE SOUSA PAIXÃO	16 034	12 026
MASAYOSHI MURAKAMI	24 052	23 049
VIKTORIA JENEY	2 672	2 672
SÍLVIA MAURÍCIO CORREIA	2 660	2 660
PAULO JORGE RAPOSO DUARTE	14 297	14 297
RENATO JOSÉ CUNHA ALVES	14 146	14 146
PEDRO MIGUEL PEREIRA MACHADO	13 015	5 051
JOANA PAULA DE ASSUNÇÃO ALMEIDA	896	896
GUILLAUME PIERRE DUGUE	2 564	2 564
MAURÍCIA MARIA FILIPE VINHAS	224	224
NUNO MIGUEL GRAIS DA COSTA	15 714	15 714
CATARINA ALEXANDRA TAVARES CORREIA	933	933
JOAQUIM MARIA RODRIGUEZ LÉON	4 009	4 009
ALEXANDRA CRISTINA M DUARTE PIEDADE	25 655	0
PAULO JOSÉ PEREIRA BERNARDINO	17 205	17 205
MARIA GALLO FERNANDEZ	1 456	1 456
FRANCISCO DUQUE PROJECTO AVÓ FREIXO	2 619	2 619
DANIEL ANTONIO BURGOS ESPADINHA	40 206	10 088
LAURA CRISTINA CABRITA DOS SANTOS	9 988	9 988
ANA CATARINA RODRIGUES OLIVEIRA	17 023	17 023
NUNO FILIPE LEITÃO FIGUEIREDO	0	4 115
SOFIA AZAMBUJA DUARTE SANTOS BRAGA	0	13 362
SANDRA PINHEIRO GARCÊS DA GAMA	0	13 934
ANA BASTOS CARVALHO	0	4 042
JOANA ALEXANDRA TEIXEIRA AZEVEDO	0	4 720
RICARDO MIGUEL RIBEIRO MARQUES CUNHA FERNANDES	0	28
ANA SOFIA TEIXEIRA DE CERDEIRA	0	4 313
FILIPE JOSÉ CORREIA MARTINS	0	691
TERESA MELO CABRAL LIMA BRAGA	0	13.362
MARIA RITA DIONÍSIO VIEIRA DA CRUZ PEREIRA MARANHAS ABREU	0	4 730
TATIANA FONSECA ARAUJO TEIXEIRA	0	11 625
ALEXANDRA JORGE TAVARES	0	995
ANA PAULA BATISTA ELIAS	0	9 353
ANA CAROLINA DORAN BORGES DE SOUSA	0	8 563
ANA MARGARIDA PEREIRA CRISTOVAO	0	1 002
JOANA MARGARIDA S FORTE MARQUES BOM	0	19 241
VITOR MANUEL FONTINHAS ALVES FAUSTINO	0	23 815
FLAVIO CODEÇO COELHO	0	13 231
MATTEO DE ROSA	0	1 804
VÍRGÍNIA MYLENA DE OLIVEIRA MARQUES	0	23 971
DENISA LISZEKOVA	0	1 998
LEONOR SERRANO GONÇALVES HENRIQUES	0	5 595
REETA KUMARI SHARMA	0	15 981
DAVID JOSÉ DOS SANTOS MARQUES	0	4 810
TATIANA DMITRIEVNA VASSILEVSKAIA	0	41 756
MARIA FERREIRA DA SILVA	0	2 886
SUSANA RODRIGUES VACAS	0	1 024
ALEXANDRA MARIA DE O DOS R BORGES	0	1.363
CLAUDIA MARIA COELHO DE FARIA	0	1 363

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PORTUGAL**

	GRANTED US\$	PAID US\$
INÊS ESTEVES D PIRES DA SILVA	0	1 314
SANDRA CLARA DIAS JACINTO FIGUEIREDO	0	1 674
NUNO MIGUEL ROCHA CORTEZ DIAS	0	622
RUBINA LUÍSA C ANDRADE CALDEIRA SANTOS	0	1 136
JAIME PEDROSO DE LIMA TRAÇA ALMEIDA	0	1 363
DIOGO ANDRÉ DE ABREU ESTEVES BOGALHÃO DO CASAL	0	1 363
CATARINA SOFIA RODRIGUES DOS SANTOS GRANJA DA FONSECA	0	1 363
ALEXANDRA FIGUEIRA SANTOS	0	311
NADINE SILVESTRE CARATÃO	0	1 069
LEA MARIE CHARLOTTE ZINCK	0	32 364
LEA MARIE CHARLOTTE ZINCK	0	10 392
HOPE AMY JOHNSON	0	12 694
INÊS SUSANA PIRES CARREIRA DA CONCEIÇÃO	0	23 971
LÍGIA ALEXANDRA NEVES JUSTO	0	7 964
ANA CRISTINA FERNANDES GASPAR	0	1 336
JOANA ALEXANDRA PEREIRA ANTUNES	0	2 986
LASZLO MAGOR LORINCZ	0	21 169
MARC RAJEEV GOUW	0	9 976
OSVALDO SANTIAGO ASCENSO	0	1 991
TIAGO SANTOS GOUVEA	0	964
LARS ERWIN THEODOOR JANSEN	0	6 414
INES CATARINA RAMOS BARBOSA	0	10 476
ROSALINA M R C FONSECA DE ALVAREZ	0	15 981
DELIO FILIPE FERNANDES DE FIGUEIREDO	0	2 004
MARIO GIL DIAS E NETO	0	1 002
GABRIELA JOSE ALMEIDA MARTINS	0	18 172
JORGE RICARDO LANDEIRA DA SILVA MIRANDA	0	1 002
ARTEMY KOLCHINSKY	0	12 026
AZADEH NEMATZADEH CHEKUVAR	0	10 690
FATUEL TECUAPETLA AGUILAR	0	29 396
SOFIA LIMA DA SILVA SOARES	0	7 015
YAZMIN RAMIRO CORTES	0	18 172
DAVID SEFERINO D'AZEVEDO CRISTINA	0	1 804
NELSON EDUARDO DO VALE MARTINS	0	1 804
DEBORAH SUSAN STUNGIS ROCHA	0	3 341
EDUARDO MIGUEL GONÇALVES DIAS FERREIRA	0	11 785
MANUEL PEREIRA TEIXEIRA	0	22 568
ANA RITA DE CARVALHO AMANDIO	0	8 959
TERESA ISABEL LOPES GOMES	0	995
ISABEL MISTELI GUERREIRO	0	995
ANA PAULA RODRIGUES MARTINS	0	6 326
LAURA NAPAL BELMONTE	0	19.976
ILDA ROSALINA JEREMIAS	0	4 403
IRENE ALDA LANGA	0	7 215
MARIA TERESA ANDRADE SANTOS COSTA MONTEZ	0	3 995
PATRICIA ALEXANDRA SANTOS SILVA	0	10 356
ANDREIA CRISTINA MARQUES DA CUNHA	0	15 714
MARIANA PINA LINCE DE FARIA	0	7.616
MATUMONA NTEZOLO	0	3 207

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**SCIENCE PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
MUANGA KIBEDI	0	3 207
MÁRIO SEQUEIRA RODRIGUES FIGUEIRA	0	1 336
CARLOS MANUEL RIBEIRO ALBUQUERQUE	0	1 336
PEGAH AZIZI	0	964
SUSANA MONTENEGRO GOUVEIA	0	80
REETA KUMARI SHARMA	0	1 740
SANDRA CRISTINA ABRANTES MOREIRA	0	66
MARIANA COELHO CORREIA DA SILVA	0	342
TACILTA HELENA FRANCISCO NHAMPOSSA	0	14 351
CATHERINE ANN FRENCH	0	32 069
ANA CATARINA VAZ CARRETO MARTINS	0	16 034
FRANCISCA FERREIRA DE VASCONCELOS	0	3 768
RUI ALEXANDRE FERREIRA CASTANHINHA	0	3 768
BRUNO ALEXANDRE CAETANO AFONSO	0	942
INES GOMES DE NORONHA TRANCOSO	0	942
PEDRO RAIMUNDO TEIXEIRA LIMA	0	942
CAMILLE LAURENT-GENGOUX	0	1 336
DIARA KADY MONTEIRO V LOPES ROCHA	0	10 136
JOÃO LUÍS PIMENTEL NUNES	0	1 336
PEDRO MANUEL AGOSTINHO RESENDE	0	1 336
ANA CRISTINA GOMES MONTEIRO MOREIRA DE FREITAS	0	1 336
VITOR MANUEL FONTINHAS ALVES FAUSTINO	0	387
VITOR MANUEL FONTINHAS ALVES FAUSTINO	0	1 366
FILIPE ANDRE SANTOS CASTRO VILAS BOAS	0	15 714
CARLOS ARMINDO ARANGO FLORENTINO	0	1 336
ANTÓNIO CARLOS HENRIQUES GUEDES DE OLIVEIRA	0	1 336
JORGE FILIPE DRUMOND PINTO SILVA	0	1 336
ANTONIO JOSE DE OLIVEIRA MACHIAVELO	0	1 336
JOSE LUIS MARTINS BORGES FACHADA	0	1 336
MARIA DE FÁTIMA TAVEIRA PIRES DE CARVALHO	0	1 336
LUIS JORGE MATEUS SILVA ROCHA	0	18 707
ANA LÚCIA DA SILVA GOMES	0	1 309
SARA SILVA SANTOS	0	568
MARIA RAQUEL MESTRE GONÇALVES	0	5 345
PAULA ALEXANDRA ALMEIDA SANTOS	0	12 828
LUIS TIAGO FERREIRA ROMERO MAGALHÃES	0	4 169
PEDRO ANTÓNIO PEREIRA PRUDÊNCIO	0	1 991
SÍLVIA MARIA FERREIRA CARDOSO	0	4 977
VÍTOR MANUEL BORDONA DE SOUSA PAIXÃO	0	4 009
MARIA MARGARIDA DOS SANTOS SILVA	0	10 950
MARIA ADELINA GONÇALVES JERÓNIMO	0	5 973
GUSTAVO BORGES MORENO E MELLO	0	10 222
SANDRA PINHEIRO GARCÊS DA GAMA	0	823
SOFIA AZAMBUJA DUARTE SANTOS BRAGA	0	891
JOANA ALEXANDRA TEIXEIRA AZEVEDO	0	712
RICARDO MIGUEL RIBEIRO MARQUES CUNHA FERNANDES	0	49
FILIPE JOSÉ CORREIA MARTINS	0	349
MARIA RITA DIONÍSIO VIEIRA DA CRUZ PEREIRA MARANHAS ABREU	0	893
VIKTORIA JENEY	0	23 815

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VIKTORIA JENEY	0	6 839
SÍLVIA MAURÍCIO CORREIA	0	23 971
PEDRO MIGUEL PEREIRA MACHADO	0	6 968
JOANA PAULA DE ASSUNÇÃO ALMEIDA	0	9 086
ANA MARIA ANTUNES PINHO SIMÕES VAZ	0	2 672
ALEX JUN MATSUDA	0	7 483
GUILLAUME PIERRE DUGUE	0	25 138
GUILLAUME PIERRE DUGUE	0	5 801
MAURÍCIA MARIA FILIPE VINHAS	0	4.543
VÍTOR GOUVEIA FARIA	0	6 968
MÓNICA BETTENCOURT CARVALHO DIAS	0	13.309
YU MI KIM	0	401
CATARINA ALEXANDRA TAVARES CORREIA	0	12 507
JOAQUIM MARIA RODRIGUEZ LÉON	0	1 002
ALEXANDRA CRISTINA M DUARTE PIEDADE	0	25 655
CEMAPRE - CENTRO DE MATEMÁTICA APLICADA À PREVISÃO E DECISÃO ECON	0	2 004
MARIA GALLO FERNANDEZ	0	5 973
DANIEL ANTONIO BURGOS ESPADINHA	0	5 011
	<u>4 564 702</u>	<u>4 079 635</u>
TOTAL SCIENCE	<u>5 501 405</u>	<u>4 917 968</u>

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**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATEGORY 1		
ASS PORTUGUESA CONTRA LEUCEMIA	46 767	0
IHMT-INST HIGIENE MED TROPICAL	17 518	17 518
INST MEDICINA MOLECULAR	25 680	25 680
INSTITUTO BIOLOGIA MOLECULAR E CELULAR	24 065	24 065
INSTITUTO BIOLOGIA MOLECULAR E CELULAR	19 458	19 458
ESCOLA NACIONAL SAÚDE PÚBLICA	100 215	100 215
FACULDADE MEDICINA DE LISBOA	26 724	26 724
INST MEDICINA MOLECULAR	8 458	8 458
CENTRO HOSPITALAR LISBOA NORTE,EPE	6 665	6 665
FEDRA-FED DOENÇAS RARAS PORTUGAL	26 724	26 724
HOSPITAL S JOÃO,E P E	6 681	13 362
HOSPITAL S JOÃO,E P E	26 564	26 564
UNIV CATOLICA PORTUGUESA	66 810	66 810
FACULDADE CIÊNCIAS MÉDICAS U N L	3 327	3 327
IPOLFG, E P E	6 013	6 013
CENTRO HOSPITALAR PSIQUIATRICO LISBOA	3 341	3 341
INSTITUTO SAUDE PUBLICA UNIV PORTO	80 172	80 172
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	66 810	66 810
FACULDADE CIÊNCIAS MÉDICAS U N L	40 086	40 086
HOSPITAL PEDIATRICO DE LUANDA	1 584	1 584
FACULDADE MEDICINA DE LISBOA	13 362	13 362
IPOLFG, E P E	26 724	26 724
CENTRO ESTUDOS MANUEL MACHADO MACEDO	13 362	13 362
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL	13.362	13 362
EUGMS-EUROPEAN UNION GERIATRIC MEDICINE SOCIETY	5 946	5 946
INSTITUTO DE CIÊNCIAS BIOMÉDICAS ABEL SALAZAR	13 362	0
ESCOLA NACIONAL SAÚDE PÚBLICA	33 405	33 405
INST MEDICINA MOLECULAR	11 358	11 358
HOSPITAL GERAL DE SANTO ANTÓNIO E P E	1 002	1 002
ASSOCIAÇÃO DE APOIO AO CENTRO DE INVESTIGAÇÃO EI	1.336	1 336
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL	23 049	23 049
FACULDADE CIENCIAS LISBOA	27 649	27 649
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL	100 215	100 215
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECUL	33 405	33 405
INST MEDICINA MOLECULAR	35 763	35 763
UNIVERSIDADE MINHO	53 448	53 448
INST MEDICINA MOLECULAR	40 086	40 086
FACULDADE MEDICINA COIMBRA	14 030	14 030
FACULDADE MEDICINA COIMBRA	17 371	17 371
IPOPFG, E P E	8 017	8 017
FACULDADE MEDICINA COIMBRA	12 694	12 694
IPOLFG, E P E	19 949	0
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	18 941	18 941
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	17 237	17 237
INST MEDICINA MOLECULAR	18 039	18 039
CENTRO DE NEUROCIÊNCIAS E BIOLOGIA CELULAR	29 396	0
FACULDADE MEDICINA COIMBRA	15 634	0
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR I	26 724	26 724
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR I	13 362	0

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INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR I	22 047	22 047
IPOPFG, E P E	17 504	17 504
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECU	16 034	8 017
HOSPITAL DIVINO ESPÍRITO SANTO PONTA DELGADA,E P	21 212	21 212
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	21 133	21 133
INSTITUTO DE TECNOLOGIA QUÍMICA E BIOLÓGICA	27 578	27 578
FONDATION ETUDE REL INTERN DEVELOP	33 405	33 405
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR I	25 555	25 555
IHMT-INST HIGIENE MED TROPICAL	22 715	22 715
CENTRO HOSPITALAR DE LISBOA OCIDENTAL	23 851	23 851
MIGUEL POIARES MADURO	66 810	66 810
CENTRO HOSPITALAR LISBOA CENTRAL,EPE	0	58 793
HOSPITAL S. JOÃO,E P.E	0	53 448
HOSPITAL CURRY CABRAL	0	73 491
MINISTÉRIO DA SAÚDE DE CABO VERDE	0	48 771
UNIV CATOLICA PORTUGUESA	0	13 362
INST MEDICINA MOLECULAR	0	40 754
INSTITUTO DE BIOLOGIA MOLECULAR E CELULAR	0	1 674
INSTITUTO DE BIOLOGIA MOLECULAR E CELULAR	0	3 815
UNIVERSIDADE CATÓLICA PORTUGUESA	0	3 596
HOSPITAL CURRY CABRAL	0	40 487
CENTRO HOSPITALAR DE LISBOA OCIDENTAL	0	31 735
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECU	0	120 258
INST MEDICINA MOLECULAR	0	20 043
HOSPITAIS UNIVERSIDADE COIMBRA	0	36 211
UNIVERSIDADE MINHO	0	80 172
INST. MEDICINA MOLECULAR	0	20 043
IPOLFG, E P E	0	19.949
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR I	0	13 362
SOCIEDADE CIÊNCIAS MÉDICAS LISBOA	0	4 009
FACULDADE MEDICINA DE LISBOA	0	40 086
IPATIMUP-INSTITUTO PATOLOGIA IMUNOLOGIA MOLECU	0	8 017
AIDFM - ASS INVESTIGAÇÃO DESENVOLVIMENTO FACUL	0	5.679
	1 559 735	2 157 683

CATEGORY 2

KING HUSSEIN CANCER FOUNDATION	190 328	0
TUBERCULOSIS VACCINE INIATIVE	133 620	133 620
LAÇO-ASS SOLIDARIEDADE SOCIAL	601	601
VOLSKWAGEN FOUNDATION	40 086	0
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	11.358	7 215
VOLSKWAGEN FOUNDATION	86 853	86 853
SOC-PORT-ESCLEROSE MULTIPLA	0	26 724
ASS PORTUGUESA PAIS AMIGOS CIDADÃO DEFICIENTE M	0	5 421
ASSOCIAÇÃO PORTUGUESA DE DOENTES DE HUNTINGTO	0	26 724
INST IRMÃS HOSPITALEIRAS SAGRADO CORAÇÃO JESUS	0	21 004
ASS DOENTES COM LUPUS	0	10 022
LIGA DOS AMIGOS DO HOSPITAL DE A H	0	17.371
ASSOCIAÇÃO PROTECTORA DOS DIABÉTICOS DE PORTUG	0	20 043

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APN-ASS PORT DOENTES NEUROMUSCULARES	0	26 724
ENCONTRAR+SE	0	22 694
APPACDM DE PORTALEGRE	0	12 314
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	0	16 034
VOLSKWAGEN FOUNDATION	0	106 896
	<u>462 846</u>	<u>540 260</u>

CATEGORY 3

FUNDAÇÃO INFÂNCIA FELIZ	3 688	3 688
ADICE-AS DESENV INT CIDADE ERMESINDE	1 336	0
PRO-INCLUSÃO - ASS NACIONAL DOCENTES EDUCAÇÃO I	5 345	2 672
ASSOCIAÇÃO VO'ARTE	2 672	2 672
AGRUP ESCOLAS DE VIALONGA	0	3 187
AGRUP ESCOLAS DE OLIVEIRINHA	0	2 868
AAPNEM-ASS AMIGOS DAS PESSOAS COM NECESSIDADES	0	3 187
ADEPE- ASSOCIAÇÃO PARA O DESENVOLVIMENTO DE PEN	0	2 868
FAC PSICOLOGIA CIENC EDU UNIV PORTO	0	4 209
AGRUP ESC PROF AGOSTINHO DA SILVA	0	2 868
UNIVERSIDADE PORTO	0	4 256
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS PO	0	6 681
ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MÚSICA DO CON	0	35 821
	<u>13 041</u>	<u>74 978</u>

CATEGORY 4

CASTIIS	26 724	0
MANUEL FERREIRA GUILHERMINO	722	722
FILMES DO TEJO II - MULTIMEDIA, LDA	13 362	0
CENTRO SOCIAL E PAROQUIAL DE S NICOLAU	16 235	0
OXFORD INSTITUTE OF AGEING	44 576	44 576
ADVITA-ASS DESENV NOVAS INICIATIVAS IDOSOS	0	18 039
SANTA CASA DA MISERICÓRDIA DE AZEITÃO	0	17 371
LIGA DOS AMIGOS DO HOSPITAL DE BEJA	0	13 362
SCM DE SOBRAL DE MONTE AGRAÇO	0	1 203
ASS CORAÇÃO AMARELO - AMIGOS SOLIDARIEDADE	0	5 345
CRUZ VERMELHA PORTUGUESA	0	11 358
ASSOCIAÇÃO PORT DOENTES PARKINSON	0	428
CENTRO SOCIAL PAROQUIAL NOSSA SENHORA DO LIVRAI	0	1 670
ASS. PORTUGUESA DE SOLIDARIEDADE E DESENVOLVIME	0	12 026
ASSOCIAÇÃO VIDA - VAL INT DES AC	0	8 017
SANTA CASA MISERICÓRDIA SEMIDE	0	1 336
INSTITUTO S JOÃO DE DEUS	0	8 351
FUNDAÇÃO COI	0	16 703
SANTA CASA DA MISERICORDIA MONTEMOR-O-NOVO	0	10 022
SANTA CASA DA MISERICÓRDIA DE CASTRO DAIRE	0	10 022
	<u>101 618</u>	<u>180 547</u>

CHARITY PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 5		
APOIAR - ASSOCIAÇÃO PORTUGUESA DE APOIO A ÁFRICA	6 681	6 681
ASSOCIAÇÃO DE MULHERES CONTRA A VIOLÊNCIA	33 405	33 405
ASSOCIAÇÃO DE REABILITAÇÃO E INTEGRAÇÃO AJUDA	33 405	33 405
MÉDICOS DO MUNDO	0	20 444
	73 491	93 935
CATEGORY 6		
CEN SOC PAR S BENTO RIBEIRA BRAVA	400 860	400.860
EMBAIXADA DA ALEMANHA EM LISBOA	6 026	6 026
ASSOC GRUPO IMIGRAÇÃO E SAÚDE	0	510
MARIA JOÃO NUNES DA SILVA	0	2 004
	406 886	409 400
CATEGORY 9 (ORGANISATIONS)		
UNIV AVEIRO	32 470	16 235
FUNDAÇÃO PORT COMUNIDADE CONTRA SIDA	30 463	29 701
ASSOCIAÇÃO MARGENS	32 066	31 264
CENTRO DOUTOR JOÃO DOS SANTOS - CASA DA PRAIA	39 351	38 732
QUESTÃO DE EQUILÍBRIO, ASS E J	90 818	88 547
ASSOCIAÇÃO PRESSLEY RIDGE PORTUGAL	93 502	91 164
INST COMUNIDADES EDUCATIVAS	83 311	81 228
ASS ARISCO - INST PROMOÇÃO SOC SAUDE	104 945	102 321
MDV - MOVIMENTO DEFESA VIDA	91 089	88 812
ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MÚSICA DO CON	24 386	12 592
SANTA CASA DA MISERICÓRDIA DE CASCAIS	24 586	16 235
ATITUDE SSE ASSOC DESENV DO INVEST SOCIAL	86 853	86 853
CENTRO DOUTOR JOÃO DOS SANTOS - CASA DA PRAIA	1 002	0
STª CASA MISERICORDIA MERTOLA	93 534	0
SANTA CASA DA MISERICÓRDIA DO CONCELHO DE MOGA	93 534	93 534
O CATRAIO - CENT SOC CATRAIA DE ASSEQUINS - AGUED	770	770
APAV - ASS PORT APOIO VITIMA	9 220	9 220
O CONTRIBUTO - IPSS APOIO CJRISCO	8 709	8 709
CONFEDERAÇÃO PORT DE COLECTIVIDADES	11 859	11 859
GRUPO DE APOIO E DESAFIO À SIDA	13 362	13 362
SANTA CASA DA MISERICÓRDIA DO CONCELHO DE MOGA	10 613	10 613
EXPERIMENTADESIGN	58 125	58 125
COOP SOLIDARIEDADE FAFE	13 362	13 362
ASS ESTUDANTES FACULDADE MEDICINA LISBOA	3 341	3 341
CRINABEL	12 026	12 026
FUNDAÇÃO PROFESSOR FERNANDO PÁDUA	80 172	80 172
CENTRO PAROQUIAL ESTORIL	13 362	13 362
ASS PORT ENGENHARIA DA SAUDE	13 362	13 362
ASSOCIAÇÃO ESTUDANTES FACULDADE DE MEDICINA UN	6 681	6 681

FUNDAÇÃO CALOUSTE GULBENKIAN

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**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
ANDAR-ASS NAC DOENTES ARTRITE REUMATOIDE	2 672	2 672
STª CASA MISERICORDIA MERTOLA	4 756	4 756
FUNDAÇÃO ERNESTO ROMA	26 724	26 724
ESCOLA NACIONAL SAÚDE PÚBLICA	66 810	66.810
CENTRO JUVENIL DE S. JOSÉ	11 531	11 531
INST SUP PSICOLOGIA APLICADA - LISBOA	11 275	11 275
INSTITUTO DE APOIO À CRIANÇA	668	668
ASS Nº Sª CONSOLADORA AFLITOS LISBOA	1 698	1 698
INSTITUTO DE ENGENHARIA DE SISTEMAS E COMPUTADO	33 405	26 724
ASSOCIAÇÃO AD LUCEM	1 603	1 603
CENTRO COMUNITÁRIO DE TORRES VEDRAS	7 215	7 215
INSTITUTO SUPERIOR DE CIÊNCIAS SOCIAIS E POLÍTICAS	41 422	20 711
ANDAR-ASS NAC DOENTES ARTRITE REUMATOIDE	668	668
CASA DO TRABALHO	4 722	0
RARISSIMAS-ASS NAC DEFICIENCIAS MENTAIS RARAS	66 810	66 810
AVAAL-ASS VALOR AMBIENT ALTA LISBOA	30.733	30 733
CEM - CENTRO EM MOVIMENTO	18 707	18 707
UNIV AVEIRO	13 362	13 362
ASSOC AMIGOS PARQUE E MUSEU DO CÔA	26.724	26 724
AZIMUTE - ASS DESP, JUVENTUDE, AMBIENTE	29 396	29 396
ESCOLA DE JUDO NUNO DELGADO - ASSOCIAÇÃO	10 022	10 022
ASSOCIAÇÃO PROTECTORA DOS DIABÉTICOS DE PORTUG	26 724	21 379
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS D	8 017	8 017
ASSOCIAÇÃO DE LARES FAMILIARES PARA CRIANÇAS E J	13 904	13 904
CARITAS PORTUGUESA	10 022	0
ASSOCIAÇÃO DO PORTO DEE PARALISIA CEREBRAL	1 336	1 336
CASA DE ACOLHIMENTO SOL NACENTE	26 724	21 379
EUROPEAN FOUNDATION CENTRE	1 378	1 378
APSA-ASS PORT SIND ASPERGER	10 588	0
FACULDADE MEDICINA DE LISBOA	16 703	16 703
S P E M	16 391	0
INST IRMãs HOSPITALEIRAS SAGRADO CORAÇÃO JESUS	26 107	20 886
FACULDADE MEDICINA DE LISBOA	13 362	13 362
LIGA DOS COMBATENTES	6 681	6 681
ASS AJUDA AO RECÉM-NASCIDO	26.724	21 379
OBRA DE ASSIST SOC DE SOBROSA	23 613	18 891
ANA PAULA DE JESUS HARFOUCHE	3 341	3 341
APPACDM - VISEU	21 089	16.872
ASS P ESCLEROSE LATERAL AMIOTRÓFICA	26 697	21 358
ASS PORTUGUESA PAIS AMIGOS CIDADÃO DEFICIENTE M	8 846	0
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS D	18 544	0
ASSOCIAÇÃO ENTREMENTES	24 052	19 241
ASSOCIAÇÃO VIDA - VAL INT DES AC	27 895	16 034
FACULDADE MEDICINA DE LISBOA	20 043	20 043
ASSOCIAÇÃO DIÁLOGO E ACÇÃO	16 703	16 703
KING'S COLLEGE LONDON	22 154	22 154
FUNDAÇÃO DOMUS FRATERNITAS	13 362	0
ASSOCIAÇÃO PORTUGUESA DOS FAMILIARES E AMIGOS D	8 017	8 017
PARÓQUIA SANTA MARIA DE BELÉM	3 715	3 715
CERCIMARANTE - AMARANTE	6 681	0
ASSOCIAÇÃO DAS IRMÃZINHAS DOS POBRES	1 336	0

FUNDAÇÃO CALOUSTE GULBENKIAN

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**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
DIOCESE DO PORTO	66 810	0
CRINABEL	16 034	0
FUND LAR CEGOS Nº SRª SAÚDE	6 681	0
AGIFORMA - ASSOC PARA O DESENV PESSOAL E SOCIAL	53 448	53 448
UNIV AVEIRO	0	16 235
ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MÚSICA DO CON	0	8 017
AL KANTARA - ASSOCIAÇÃO CULTURAL	0	10 385
EXPERIMENTADESIGN	0	2 272
ENCONTRAR+SE	0	3 341
APSA-ASS PORT SIND ASPERGER	0	26 724
CENTRO DE BEM ESTAR SOCIAL DE MARINHAIS	0	16 034
CRUZ VERMELHA PORTUGUESA	0	2 004
CERCIPENICHE	0	2 672
ESPASSOS DE VIVÊNCIAS	0	6 681
APSIMF-ASSOC.INTERV PSIC MÉDICA E FORENSE	0	1 002
ASSOCIAÇÃO DE AMIGOS DA ESCOLA DE MÚSICA DO CON	0	1 333
OBRA NACIONAL DA PASTORAL DOS CIGANOS	0	2.672
ASSOCIAÇÃO DIÁLOGO E ACÇÃO	0	3 073
ASS ENVELHECER COM PRAZER	0	13 362
MISERICÓRDIA - OBRA DA FIGUEIRA	0	33 405
ASAS - ASSOCIAÇÃO SERVIÇO APOIO SOCIAL	0	15 366
CENTRO SOCIAL DA MUSGUEIRA	0	10 022
APSA-ASS PORT SIND ASPERGER	0	3.341
INSTITUTO POLITÉCNICO DE LEIRIA	0	20 043
INST POLITECNICO BEJA	0	20 043
REDE EUROPEIA ANTI-POBREZA PORTUGAL	0	20 043
SANTA CASA DA MISERICÓRDIA DE MÉRTOLA	0	20 043
CENTRO SOCIAL E PAROQUIAL DE SÃO BRÁS	0	16 034
ASSOCIAÇÃO AJUDA DE BERÇO	0	3 581
SANTA CASA DA MISERICÓRDIA DE VENDAS NOVAS	0	13 362
RESIDÊNCIA DE VELHINHOS DAS IRMÃZINHAS DOS POBRI	0	1 336
APPACDM - ASSOCIAÇÃO DE PAIS E AMIGOS DO CIDADÃO	0	6 681
CENTRO SOCIAL D ABÍLIO VAZ DAS NEVES	0	6 948
CRUZ VERMELHA PORTUGUESA	0	14 965
	<u>2 181 517</u>	<u>2 098 235</u>

CATEGORY 9 (INDIVIDUALS)

NOEMIA MELO DOS SANTOS	1 336	1 336
ARMANDO LOPES DA CRUZ	1 336	1 336
MARIA ERNESTINA FERREIRA	668	668
AURORA DA CONCEICAO CANELAS	1 336	1 336
MARIA DA CONCEICAO DA SILVA PEREIRA	1 336	1 336
LUIS FILIPE ALVES FIGUEIREDO	1 336	1 336
ROSA AMORIM CUNHA GOMES	1.336	1 336
GRACINDA DE JESUS PEREIRA DOS SANTOS	668	668
RUI JOSE DE FREITAS PINHEIRO	668	668
JOAO MANUEL RUNA ESTEVES	1 336	1 336
MARIA CLOTILDE DO CARMO MENDONCA	1 336	1 336

FUNDAÇÃO CALOUSTE GULBENKIAN

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**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
MARIA ISABEL HORTA MEDEIROS	1 336	1 336
AURORA DE JESUS PEREIRA TEIXEIRA	1 336	1 336
TERESA DE JESUS LOPES DA SILVA	1 336	1 336
MARIA ADELAIDE JESUS FREITAS SERRA	668	668
JOAQUIM CAETANO GOMES	1 336	1 336
LUIS VICTOR FERNANDES	1 336	1 336
JOSE DAS NEVES INACIO	1 336	1 336
ABEL ANTUNES PEREIRA	1 336	1 336
CARLOS GONCALVES	1 336	1 336
MARIA DA ENCARNÇÃO RODRIGUES AZEVEDO	1 336	1 336
MARIA HELENA JORGE	1 336	1 336
NILDA TERESA O F CASTRO	1 336	1 336
JOAQUIM ESTEVES DAS NEVES	1 336	1 336
RITA CLETO	1 336	1 336
MARGARIDA DA CONCEIÇÃO FERREIRA GONÇALVES	1 336	1 336
ANTONIO JULIO MAGALHAES DE CARVALHO	1 336	1 336
EMILIA CORREIA VIEIRA	2 566	2 566
ADÍLIA JESUS PEREIRA	802	802
EDUARDA DOS SANTOS MALHEIROS	601	601
ESTER DE JESUS MARTINS	842	842
ALBERTINA MARQUES TEIXEIRA FRANCO	1 336	1 336
AMÉLIA CONCEIÇÃO COLAÇO	1 336	1 336
CUSTÓDIA SILVA MARTINS	1 336	1 336
GLÓRIA MARTINS DA SILVA	1 336	1 336
JULIETA SANTOS PEREIRA	1 336	1 336
MANUEL SANTOS TEIXEIRA	1 336	1 336
MARIA ALZIRA GAMA CABOZ	1 336	1 336
AMELIA MENDES PEREIRA PERDIGAO	1 336	1 336
ANTÓNIO GONÇALVES	0	1 529
ANDRIY SANDULYAK	0	4 009
	<u>48 905</u>	<u>54 442</u>

CATEGORY 10

REDE EUROPEIA ANTI-POBREZA PORTUGAL	33 405	16 703
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	2 672	2 672
LAY JACQUES PENA VAN-DUNEM	4 810	3 608
ASSOCIAÇÃO TERRA DOS SONHOS	2 004	0
BANCO ALIMENTAR CONTRA A FOME	6 681	0
MUNDO A SORRIR	2.672	2 672
REDE EUROPEIA ANTI-POBREZA PORTUGAL	0	16 703
	<u>52 245</u>	<u>42 358</u>

CATEGORY 11

NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIV	53 448	53 448
KING BAUDOUIN FOUNDATION	26 724	0

**CHARITY PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CONSEIL DE L'EUROPE	26 724	26 724
AGE EXCHANGE	25 260	25 260
LAMBHILL STABLES	25 260	25 260
CITY GATEWAY	25 260	25 260
RELATIONSHIP SCOTLAND	25 260	25 260
WE ARE WHAT WE DO	25 260	25 260
AGE CONCERN KINGSTON-UPON-THAMES	25 260	25 260
QUARRIERS	25 260	25 260
URBIVORE	25 260	25 260
KING BAUDOUIN FOUNDATION	0	26 724
	<u>308 972</u>	<u>308 972</u>
TOTAL CHARITY	<u>5 209 257</u>	<u>5 960 810</u>
TOTAL WITHOUT INDIVIDUALS	<u>5 160 352</u>	<u>5 906 368</u>

EDUCATIONAL PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 2		
CITE INTERNACIONALE UNIVERSITAIRE DE PARIS, FONDATION REC	1 336	1 336
FACULDADE DE BELAS-ARTES DA UNIVERSIDADE DE LISBOA	80 172	80 172
FACULDADE DE BELAS-ARTES DA UNIVERSIDADE DE LISBOA	33 325	33 325
BOMBA SUICIDA	3 274	3 274
MAQUINA AGRADAVEL ASSOCIAÇÃO CULTURAL	7 082	7 082
NOME EIRA - PRODUÇÃO E REALIZAÇÃO DE ESPECTÁCULOS E AUDI	8 685	8 685
PENETRARTE - ASSOCIAÇÃO CULTURAL	5 345	5 345
PRADO ASSOCIAÇÃO CULTURAL	4 009	4 009
PRODUÇÕES REAL PELAGIO, ASSOCIAÇÃO CULTURAL	2 099	2 539
PROJECTO TEATRAL - ASSOCIAÇÃO CULTURAL	12 159	12 159
RE AL - JOÃO FIADREIRO	8 685	8 685
TEATRO MERIDIONAL	20 577	20 577
UNIVERSIDADE ACORES	0	3 207
	186 749	190 395

CATEGORY 4		
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI	26 724	13 362
FACULDADE DE CIÊNCIAS DA UNIV DE LISBOA	6 681	6 681
RUI FRANCISCO BRION RAMIREZ SANCHES	40 086	30 065
ESCOLA DE QUADROS VICTOR DE SA MACHADO	43 961	16 962
CRUZ VERMELHA PORTUGUESA	6 681	6 681
ESC SUP TECNOLOGIA SAUDE LISBOA	6 681	6 681
ESCOLA DE QUADROS VICTOR DE SA MACHADO	0	42 913
UNIV AVEIRO	0	36 455
FACULDADE DE CIÊNCIAS DA UNIV PORTO	0	58 323
INST CIENCIAS SOCIAIS - UNIV LISBOA	0	12 047
	130 814	230 170

CATEGORY 5		
FUNDAÇÃO DA FCT/UNL	3 341	3 341
CARLA SOFIA RODRIGUES DE OLIVEIRA CARVALHO	2 672	2 672
LIGIA FILIPA DIAS AFONSO	3 741	3 741
UNIVERSIDADE DE EVORA	6 681	6 681
LEONOR HIPOLITO	2 672	2 672
PATRICIA CESAR DA FONSECA CRAVEIRO LOPES	2 672	2 672
MAUMUS ASSOCIAÇÃO	26 724	26 724
BINAURAL - ASSOCIAÇÃO CULTURAL DE NODAR	6 681	6 681
SCULPTURE CENTER DE NOVA IORQUE	1 470	1 470
UNIV CATOLICA PORTUGUESA	2 672	2 672
NUCLEO IMPULSIONADOR CONFERENCIAS COOPERATIVA MILITAR	6 681	6 681
EDUARDO MIGUEL BENAMOR LOPES COUTINHO DUARTE	1 336	2 672
MARIA ISABEL GALLIS PEREIRA BARAONA	1 336	1 336
UNIVERSIDADE DE TRAS-OS-MONTES E ALTO DOURO	2 004	1 002
ASOCIATIA ARTPHOTO / BUCHAREST BIENNALE 4	5 345	5 345
INEZ TEIXEIRA	3 341	3 341
ASS JUVENIL CIENCIA	10 690	5 345
ATEUP - ASS TUNA DE ENGENHARIA UNIVERSIDADE PORTO	4 009	4 009
GRUPO LOCAL BEST PORTO	2 004	1 002
BEST UNIVERSIDADE COIMBRA	2 338	2 338
UNIVERSIDADE CATÓLICA PORTUGUESA	1 336	668
AEFCEE-ASSOCIAÇÃO DE ESTUDANTES DA FACULDADE DE CIÊNCIA	2 672	2 672
ORFEON ACADEMICO COIMBRA	1 336	668
RAFAEL TORAL	468	468
LEONOR VEIGA DE OLIVEIRA MATOS GUILHERME	4 009	4 009
ANDREIA QUINTELA MOLAR POÇAS	1 002	1 002
MINISTERIO EDUCAÇÃO CABO VERDE	3 341	3 341
PARSUK-PORTUGUESE ASSOCIATION OF RESEACHERS AND STUDEN	2 004	2 004
CENTRO DE ESTUDOS AFRICANOS-ISCTE	593	593
BLACKMARIA PRODUÇÃO AUDIO VISUAL LDA	10 022	10 022
CENTRO NACIONAL DE CULTURA	6 681	6 409
WIELS - CENTRE D'ART CONTEMPORAIN ASBL	3 341	3 341

EDUCATIONAL PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CASA DA ESQUINA - ASSOCIAÇÃO CULTURAL SEM FINS LUCRATIVO	2 405	2 405
JOÃO LOURO	4 009	4 009
BAD - ASS PORT BIBLIOTECARIOS ARQUIVISTAS DOC	4 009	4 009
UNIV CATOLICA PORTUGUESA	4 009	0
UNIAUDAX-CENTRO DE APOIO E INVESTIGAÇÃO AO EMPREENDORI:	6 013	6 013
MAASTRICHT UNIVERSITY	20 043	20 043
REITORIA DA UNIVERSIDADE DE LISBOA	6 681	0
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	6 681	6 681
MANIFESTA 8 - THE EUROPEAN BIENNIAL OF CONTEMPORARY ART	5 345	5 345
JOANA PESTANA GONÇALVES LAGES	1 336	1 336
MORAVIAN GALLERY	1 203	1 203
MUSEE D' ART DE JOLIETTE	4 677	4 677
UNIVERSIDADE DE LISBOA - MUSEUS DA POLITECNICA	6 681	6 681
ASS PORT DIREITO INTELECTUAL	1 336	1 336
ACADEMIA DA FORÇA AEREA	10 022	5 011
THE PARRISH ART MUSEUM	5 345	5 345
GONÇALO FILIPE DUARTE MESTRE BARREIROS	869	869
INSTITUTO DE FILOSOFIA LUSO-BRASILEIRA	4 009	4 009
UNIVERSIDADE PORTO	16 034	16 034
JOANA FILIPE IGREJAS DE BASTOS	1 336	1 336
UNIVERSIDADE MINHO	2 004	0
UNIV CATOLICA PORTUGUESA	4 009	0
FUNDAÇÃO LUSO-AMERICANA PARA O DESENVOLVIMENTO	2 672	2 672
UNIVERSIDADE DE EVORA	1 336	0
UNIVERSIDADE CATÓLICA PORTUGUESA	3 741	0
FUNDAÇÃO D MANUEL II	2 672	2 672
ANA MARGARIDA PAIS DE AZEVEDO ANDRADE CORREIA	1 336	1 336
KUNSTHALLE BASEL	5 345	5 345
TITULO APELATIVO - ASSOCIAÇÃO CULTURAL	3 341	3 341
ANA LUISA DOS SANTOS DINIZ DA SILVA	2 672	2 672
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	3 341	0
ACADEMIA PORTUGUESA DE HISTÓRIA	3 341	0
IC ZERO - ASSOCIAÇÃO CULTURAL ITINERÁRIOS CONTEMPORÂNEO	2 672	2 672
UNIVERSIDADE PORTO	5 345	0
ANA PATRICIA COUTINHO DE ALMEIDA	802	802
CARLA FILIPE	3 341	3 341
SARA ANTÓNIA MARQUES MATOS	1 203	0
INST SUP ECONOMIA GESTAO - ISEG	2 004	0
ASSOCIAÇÃO BOMBEIROS VOLUNTÁRIOS DE CARCAVELOS E SÃO D	4 009	4 009
SINDICATO DOS MAGISTRADOS DO MINISTERIO PUBLICO	4 009	4 009
DIALOGUE CAFE - ASSOCIAÇÃO PROMO DIALOGO ENTRE CULTURA:	133 620	0
BETH JOHNSON FOUNDATION	59 434	59 434
APDSI - ASS PROMOÇÃO E DESENVOLVIMENTO SOCIEDADE INFORM	0	2 004
SOCIEDADE PORTUGUESA DE MATEMATICA	0	3 341
ASS JUVENIL CIENCIA	0	1 069
GRUPO LOCAL BEST LISBOA	0	1 336
GRUPO LOCAL BEST ALMADA	0	1 336
PEDRO VALDEZ CARDOSO	0	4 744
UNIVERSIDADE DE EVORA	0	6 530
REITORIA DA UNIVERSIDADE DE LISBOA	0	6 681
CENT ESTUDOS FERREIRA CASTRO	0	5 330
UNIVERSIDADE DE EVORA	0	3 341
UNIVERSIDADE DE LISBOA	0	3 341
MINISTERIO DEFESA NACIONAL - MARINHA	0	6 681
FUNDAÇÃO ESCOLA AMERICANA DE LISBOA	0	160 344
COMISSAO INTERNACIONAL HISTORIA NAUTICA	0	2 362
	499 504	524 678

CATEGORY 6

ESC SEC /3° CEB ALEXANDRE HERCULANO - PORTO	4 677	4 677
INSTITUTO PORTUGUÊS DE RELAÇÕES INTERNACIONAIS - UNL(IPRI)	26 724	13 362
LONDON INTERNATIONAL YOUTH SCIENCE FORUM	9 210	6 689
AGRUPAMENTO ESC JOSE SANCHES - ALCAINS	4 009	2 004
SOCIEDADE PORTUGUESA DE MATEMATICA	6 681	3 341
APORVELA	13 362	13 362

EDUCATIONAL PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
ESCOLA SECUNDARIA D PEDRO V - LISBOA	6 681	3 341
ESCOLA SECUNDARIA DOMINGOS REBELO	3 474	1 737
ESCOLA SEC /3 MORGADO MATEUS	4 009	2 004
AGRUP VERTICAL ESC MESAO FRIO	4 009	2 004
ESCOLA SECUNDARIA DE PAREDES	6 681	3 341
AGRUPAMENTO ESCOLAS GAVIAO	4 009	2 004
ESC SEC CARVALHOS	5 345	2 672
ESC SEC DR JOAO CARLOS CELESTINO GOMES	6 681	3 341
ESC SEC S PEDRO COVA	9 353	4 677
ESC BASICA SEC FRANCISCO FREITAS BRANCO - PORTO SANTO - 01	9 220	4 610
ESC SEC CAMPO MAIOR	6 681	3 341
ESC SEC C/3º CICLO DR MARIO SACRAMENTO	3 073	1 537
ESCOLA SECUNDARIA DE VAGOS	2 004	1 002
ESC SEC MEALHADA	8 017	7 215
ESC SEC PUBLIA HORTENSIA DE CASTRO-V VIÇOSA	7 082	3 541
ESC SEC BENAVENTE	5 345	2 672
ESCOLA SEC DE DOMINGOS SEQUEIRA-LEIRIA	6 681	3 341
ESC SEC GABRIEL PEREIRA - EVORA	6 013	3 006
ESC SEC ALCANENA	5 345	4 810
ESC SEC JOSE SARAMAGO-MAFRA	6 681	3 341
ESC SEC AMARES	6 681	3 341
ESC SEC C/3º C E B ROMEU CORREIA - FEIJO	8 685	4 343
CONSERVATÓRIO DE MUSICA DO PORTO	6 681	3 341
DIDAXIS-COOPERATIVA DE ENSINO	8 017	4 009
ESCOLA SEC D INES DE CASTRO-ALCOBAÇA	4 677	2 338
ASSOC TORREJANA ENS PROFISSIONAL	9 220	4 610
ESC SEC RIBEIRA GRANDE	8 017	7 215
ESCOLA SEC DE CASQUILHOS	7 349	3 675
CONSERVAT MUSICA CALOUSTE GULBENKIAN	6 681	3 341
ESC SEC C/3º CEB DE SENHORA DA HORA	8 685	4 343
AGRUP ESC FERNÃO DO PÓ - BOMBARRAL	5 345	2 672
MIGUEL ALVES FERREIRA DOS SANTOS	13 362	13 362
SUSANA MATOS ABREU	6 681	6 681
LONDON INTERNATIONAL YOUTH SCIENCE FORUM	0	2 254
AGRUP VERTICAL DE ESCOLAS DE PAREDES	0	13 362
AGRUP VERT DE ESCOLAS DE LAGARES	0	26 275
ESCOLA SEC VENDAS NOVAS	0	1 603
AGRUPAMENTO VERTICAL ESC TOUTOSA	0	10 690
AGRUP ESCOLAS DE LOUROSA	0	13 362
AGRUP ESC D MIGUEL ALMEIDA-ABRANTES	0	1 684
AGRUP DE ESCOLAS DE MANHENTE	0	10 822
AGRUP ESC DO BAIRRO PADRE CRUZ	0	10 013
AGRUP ESC PROF AGOSTINHO DA SILVA	0	8 110
AGRUPAMENTO VERTICAL ESCOLAS CRISTELO	0	13 337
AGRUP ESCOLAS Nº 1 BEJA (SANTA MARIA)	0	13 362
AGRUP ESC JOSEFA OBIDOS - OBIDOS	0	2 138
ESC SEC EMIDIO NAVARRO - ALMADA	0	2 272
AGRUP ESCOLAS DR SOUSA MARTINS	0	1 670
ESC SEC ALFREDO REIS SILVEIRA-SEIXAL	0	2 337
ESC SEC SANTA MARIA MAIOR	0	3 006
AGRUP ESCOLAS DE IDANHA-A-NOVA	0	1 603
ESCOLA SEC DE DOMINGOS SEQUEIRA-LEIRIA	0	2 338
AGRUP ESC S MARTINHO DO PORTO	0	1 603
ESC SECUNDARIA PINHEIRO E ROSA-FARO	0	3 006
ESC BAS E SEC VILA FRANCA CAMPO	0	3 006
ESC SEC RAFAEL BORDALO PINHEIRO - CALDAS RAINHA	0	2 338
ESC SEC FRANCISCO RODRIGUES LOBO	0	869
ESC SEC SAMPAIO - SESIMBRA	0	534
ESCOLA SECUNDARIA/3 DE PINHEL	0	2 405
ESC SEC /3º CEB JOAO GONÇALVES ZARCO-MATOSINHOS	0	3 006
ESC SEC QUINTA DO MARQUES	0	2 084
AGRUPAMENTO ESCOLAS DRA LAURA AYRES	0	1 525
ESC SEC /3ºCEB AURELIA SOUSA - PORTO	0	2 672
ESC SUP EDU LISBOA	0	26 724
AGRUP ESC DE ALVALADE-LISBOA	0	80
	281 127	360 334

EDUCATIONAL PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
CATEGORY 7		
ANA GABRIELA VILELA PEREIRA MACEDO	6 681	6 681
ERA, ARQUEOLOGIA	13 362	13 362
RUI JORGE NARCISO BOAVENTURA	3 073	3 073
ANA MARGARIDA COSTA ARRUDA DOS SANTOS GONÇALVES	10 690	10 690
TEXTIVERSO UNIPessoal LDA	10 690	10 690
UNIVERSIDADE DE COIMBRA - FLUC	13 362	13 362
DRYAS ARQUEOLOGIA LDA	13 375	13 375
APEQ- ASSOCIAÇÃO PORTUGUESA PARA O ESTUDO DO QUATERNAR	5 345	5 345
	<u>76 578</u>	<u>76 578</u>

CATEGORY 8		
ASSOCIAÇÃO MOIMETENSE APOIO INFANCIA	3 341	0
INSTITUTO DE EDUCACAO E CIDADANIA	65 474	65 474
ACTION IN RURAL SUSSEX	25 260	25 260
UNIVERSIDADE AGOSTINHO NETO - LUANDA	0	7 345
	<u>94 074</u>	<u>98 078</u>

CATEGORY 9		
CORO MISTO UNIV COIMBRA	6 681	6 681
ASSOCIAÇÃO CORO DA UNIV NOVA LISBOA	4 009	2 004
INST SUP CIÊNCIAS DA SAUDE EGAS MONIZ	6 681	3 341
VICENTUNA-TUNA DA FACULDADE DE CIÊNCIAS DA UNIVERSIDADE	2 672	1 336
LONDON SINFONETA	54 977	54 977
ACADEMIA DE MUSICA DE VIANA DO CASTELO	33 405	33 405
ASSOCIAÇÃO CORO DA UNIV NOVA LISBOA	0	2 004
UNIV LISBOA	0	2 004
ORFEON ACADEMICO COIMBRA	0	4 050
	<u>108 425</u>	<u>109 802</u>

CATEGORY 10		
PANMIXIA ASSOCIAÇÃO CULTURAL	21 379	21 379
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	2 672	2 672
COMPANHIA DE DANÇA CONTEMPORÂNEA DE EVORA	10 022	10 022
COMPANHIA PAULO RIBEIRO	17 371	17 371
NUCLEO DE EXPERIMENTAÇÃO COREOGRÁFICA	19 241	19 241
ESCOLA DE MUSICA DO CONSERVATÓRIO NACIONAL	0	3 314
	<u>70 685</u>	<u>73 999</u>

CATEGORY 11		
ELSA PEREIRA	4 009	4 009
CASABRANCA - ASSOCIAÇÃO CULTURAL	4 409	4 409
TEATRO BRUTO	18 306	18 306
INÊS GONÇALVES	6 681	6 681
GRETUA	1 336	668
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	1 002	501
ARCUM-ASSOCIAÇÃO RECREATIVA E CULTURAL UNIVERSITARIA D	4 009	2 004
AGRUP ESCOLAS DE ALVAIAZERE	2 672	2 672
ASS ACADEMICA UNIV BEIRA INTERIOR	6 681	3 341
ASSOCIAÇÃO FESTIVAL DE TEATRO DE TEMA CLÁSSICO	10 690	10 690
TUIST - TUNA UNIVERSITARIA DO IST	6 681	6 681
ORFEÃO UNIVERSITARIO DO PORTO - OUP	6 681	6 681
TUT-TEATRO DA UNIVERSIDADE TECNICA	10 022	5 011
GRUPO DE TEATRO MIGUEL TORGA	2 672	2 672
CAIXA NEGRA (C I T A C)	13 362	6 681
TEATRO UNIV MINHO	5 345	2 672
APDSI - ASS PROMOÇÃO E DESENVOLVIMENTO SOCIEDADE INFOR	4 009	2 004

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
GRUPO LOCAL BEST LISBOA	2 338	2 338
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	13 362	6 681
ASS ESTUDANTES INST SUP PSICOLOGIA APLICADA UNIV LISBOA	3 675	3 675
ASTA-ASSOCIAÇÃO DE TEATRO E OUTRAS ARTES	13 362	6 681
ASS ESTUDANTES INST SUP TECNICO - LISBOA	4 009	2 004
UNIVERSIDADE PORTO	4 677	2 338
ASS ESTUDANTES FACULDADE CIENCIAS TECNOLOGIA - UNL	2 672	1 336
GRUPO ETNOGRAFIA FOLCLORE ACADEMIA COIMBRA	2 672	2 672
FUNDAÇÃO AMILCAR CABRAL	9 353	9 353
BARBARA NEVES ALVES	6 681	6 681
INÊS MESTRE	5 345	5 345
AEFCEE-ASSOCIAÇÃO DE ESTUDANTES DA FACULDADE DE CIÊNCIA	6 681	0
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	2 672	0
GRETUA	8 685	0
TUT-TEATRO UNIVERSIDADE TECNICA	0	120
TEUC - TEATRO ESTUDANTES UNIV COIMBRA	0	5 011
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	0	6 681
ASS ESTUDANTES INST SUP TECNICO - LISBOA	0	501
UNIV LISBOA	0	2 672
GRUPO ETNOGRAFIA FOLCLORE ACADEMIA COIMBRA	0	6 681
ASS ESTUDANTES FACULDADE CIENCIAS SOCIAIS HUMANAS	0	4 677
ASS ESTUDANTES INST CIENCIAS BIOMEDICAS ABEL SALAZAR	0	2 004
TEATRO UNIV MINHO	0	1 804
CAIXA NEGRA (C I T A C)	0	2 672
ASS ESTUDANTES DA FAC LETRAS UNIV LISBOA	0	6 681
ASSOCIAÇÃO ESTUDANTES FACULDADE DE MEDICINA UNIVERSIDA	0	2 004
GRUPO LOCAL BEST ALMADA	0	134
TUP - TEATRO UNIVERSITARIO DO PORTO	0	1 336
FACULDADE DE CIÊNCIAS DA UNIV DE LISBOA	0	3 636
UNIV COIMBRA	0	1 670
	0	1 670
	194 751	184 745

CATEGORY 12

SÓNIA GRANE DE OLIVEIRA COSTA PEREIRA	16 693	9 524
CATIA ALEXANDRA DIAS MORESO	16 693	9 524
ANDRE MANUEL FIALHO CONDE	16 693	9 524
MIGUEL NUNO MIRANDA ABREU SOARES FERNANDES	16 693	9 524
GABRIEL RODRIGUES ANTÃO	16 693	9 524
PEDRO MANUEL SOARES FERREIRA GOMES	16 693	9 524
VLADIMIR TOLPYGO	16 693	9 524
JOÃO DAVID AUGUSTO BARROSO	16 693	9 524
LUIS ANDRE BARRENHO GOMES	16 693	9 524
VERA ALEXANDRA SA PEREIRA	16 693	9 524
JOANA SOFIA COSTA DIAS	16 693	9 524
NUNO MIGUEL MORAIS HENRIQUES	16 693	9 524
JOÃO PEDRO COELHO CABRAL	10 008	10 008
RUTE DANIELA PEREIRA FERNANDES	16 693	9 524
ANDRE SOUSA CALDEIRA GAIO PEREIRA	2 004	0
MARCO ANTÓNIO CARNEIRO DA SILVA	2 004	0
NUNO TIAGO FERRAZ SIMÕES	2 004	0
SUSANA MILENA BATISTA FERREIRA	2 004	0
MARINA LOPES CAMPOÑÉS	2 004	0
MARIANA BEIRÃO DE FARIA BLANC	16 693	9 524
MARIA ISABEL VAZ	16 693	9 524
RUI MIGUEL BORGES MAIA	9 474	9 474
ANA MARIA MENDES CARVALHO DS SANTOS	9 474	9 474
AFONSO RIBEIRO ALMEIDA FESCH	16 693	9 524
PEDRO EMANUEL DA SILVA PEREIRA	16 693	16 693
ADRIANA JOSE MORAIS FERREIRA	16 693	9 524
JOANA MARGARIDA SANTOS VIEIRA	16 693	9 524
UNIVERSITY OF OXFORD BOTANIC GARDEN	29 717	29 717
CRISTINA REIS	66 810	66 810
COMPANHIA DE TEATRO DO ALGAVE	33 405	33 405

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATIA ALEXANDRA DIAS MORESO	0	7 169
ANDRE MANUEL FIALHO CONDE	0	7 169
MIGUEL NUNO MIRANDA ABREU SOARES FERNANDES	0	7 169
GABRIEL RODRIGUES ANTÃO	0	7 169
MARIANA BEIRÃO DE FARIA BLANC	0	7 169
MARIA ISABEL VAZ	0	7 169
CATARINA DEPRAETERE SERENO	0	7 169
MARIA DE FATIMA SANTOS LUZ C MESTRE	0	7 169
ANA MARIA DA SILVA PINTO	0	7 169
RICARDO MANUEL SANTOS RAMOS	0	7 169
ANA RAQUEL SARAIVA PINHEIRO	0	7 169
AFONSO RIBEIRO ALMEIDA FESCH	0	7 169
ADRIANA JOSE MORAIS FERREIRA	0	7 169
RAFAEL IGLESIAS LOPES DA CUNHA	0	7 169
JOANA MARGARIDA SANTOS VIEIRA	0	7 169
	<u>486 079</u>	<u>454 551</u>

CATEGORY 13

ASS ACORDAR HISTORIA ADORMECIDA	4 009	4 009
MARTA ALEXANDRA TEIXEIRA MESTRE	13 362	13 362
CABIDO CATEDRALÍCIO DE EVORA	40 086	40 086
SOCIEDADE CIÊNCIAS MEDICAS LISBOA	<u>13 362</u>	<u>13 362</u>
	<u>70 819</u>	<u>70 819</u>

CATEGORY 14

INSTITUTO DE SAUDE PUBLICA DA UP	9 621	4 810
UNIVERSIDADE MINHO	10 022	5 011
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	10 022	5 011
INSTITUTO SUPERIOR DE AGRONOMIA	10 022	5 011
FACULDADE DE BELAS-ARTES DA UNIVERSIDADE DE LISBOA	62 801	31 401
INSTITUTO SUPERIOR TECNICO DA UNIVERSIDADE TECNICA DE LIS	41 342	20 671
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	53 769	26 884
UNIVERSIDADE PORTO	71 161	35 580
UNIVERSIDADE AÇORES	33 405	33 405
FACULDADE MEDICINA PORTO	0	3 598
FACULDADE CIENCIAS PORTO	0	3 006
INSTITUTO DE TECNOLOGIA QUIMICA E BIOLÓGICA	0	2 433
INSTITUTO POLITECNICO SANTAREM	0	30 941
UNIVERSIDADE CATÓLICA PORTUGUESA	0	26 982
FUNDAÇÃO ULISSES	0	8 017
UNIV COIMBRA	0	39 996
FACULDADE CIENCIAS PORTO	<u>0</u>	<u>40 086</u>
	<u>302 163</u>	<u>322 844</u>

CATEGORY 15

ESCOLA PORTUGUESA DE DILI	3 073	3 073
MISSIONÁRIOS DO ESPIRITO SANTO	1 475	1 475
BARD COLLEGE	2 322	2 322
GESTO - COOPERATIVA CULTURAL CRL	6 681	6 681
XEREM ASSOCIAÇÃO CULTURAL	13 362	13 362
UNIVERSIDADE LUSIADA DE ANGOLA	2 138	1 749
UNIVERSIDADE DE EVORA	<u>26 724</u>	<u>0</u>
CONGREGAÇÃO DAS IRMÃS FRANCISCANAS HOSPITALEIRAS DA IM	0	2 405
COMUNIDADE DAS FILHAS DA CARIDADE DE S VICENTE DE PAULO	0	2 242
ASSOCIAÇÃO PARA A REINserÇÃO DAS CRIANÇAS ABANDONADAS	0	3 928
INSTITUTO NACIONAL DE ESTUDOS E PESQUISA-INEP	0	723
FUNDAÇÃO DE APOIO AO DESENVOLVIMENTO DOS POVOS DO ARQI	0	872
CARITAS CABOVERDEANA	0	2 649
DIOCESE DE BENGUELA	0	1 198
MINISTERIO DA EDUCAÇÃO E CULTURA S TOMÉ PRINCEPE	0	667
INSTITUTO INTERNACIONAL DA LINGUA PORTUGUESA	0	10
PARÓQUIA DE SANTANA	0	831

EDUCATIONAL PURPOSES
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	GRANTED US\$	PAID US\$
ESCOLA PORTUGUESA DE MOÇAMBIQUE	0	1 331
FUNDAÇÃO OLIVEIRA MARTINS	0	10 690
ESCOLA SECUNDARIA SOLIDARIEDADE DE MAVALANE	0	598
	55 775	56 805

CATEGORY 16

UNIVERSIDADE NOVA DE LISBOA - ISEGI - INSTITUTO SUPERIOR DE	14 698	14 698
INSTITUTO MARQUÊS DE VALLE-FLÔR	66 810	53 448
ARLINDO NAMAR JOÃO QUADE	9 561	7 771
JOÃO EMILIANO SEMEDO SOARES	9 561	7 771
MUSEU NACIONAL DO TEATRO	61 732	30 866
MEDICOS DO MUNDO	26 724	13 362
SARA MARIA AZEVEDO SOUSA MARQUES PEREIRA	4 009	2 940
JOÃO DIAS PEDRO	17 838	17 838
ESC SUP TECNOLOGIA SAUDE LISBOA	17 504	14 003
ASPREA - ASS PRO EDUCAÇÃO ARTISTICA	60 263	60 263
INSTITUTO SUPERIOR DE CIÊNCIAS JURIDICAS E SOCIAIS DE CABO V	2 672	0
ADPM	601	601
ASSOCIAÇÃO CAPACETE ENTRETEMIMENTOS	5 879	5 879
TCHERNO DJALO	5 345	0
ASSOCIAÇÃO TRANSMÂNICA E NATUREZA	668	668
UNIV LISBOA	664	664
DECO - ASSOCIAÇÃO PORTUGUESA PARA A DEFESA DO CONSUMID	668	668
MÃES XXI - ASSOCIAÇÃO SOLIDARIA DE ARTES E IDEIAS	548	0
CERCIDIANA - EVORA	309	309
CAMARA MUN VALONGO	368	368
INSTITUTO POLITECNICO DO PORTO	573	573
CIDAC	668	668
CÂMARA MUNICIPAL DE SANTAREM	668	668
CENTRO VASCO DA GAMA	615	615
LIGA PARA A PROTECÇÃO DA NATUREZA	668	668
ADIRBA - ASSOCIAÇÃO PARA O DESENVOLVIMENTO INTEGRADO D/	668	668
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	25 054	25 054
SANTA CASA DA MISERICORDIA DA AMADORA	7 093	7 093
MIDAS FILMES	6 681	6 681
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	48 103	48 103
ASSOCIAÇÃO 25 DE ABRIL	13 362	0
FUNDAÇÃO ALOLA	11 144	9 287
INST POLITECNICO CASTELO BRANCO	27 178	0
ASSOCIAÇÃO DE CIDADÃOS AUTO-MOBILIZADOS (ACA-M)	2 004	0
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	11 481	0
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITARI	43 783	20 801
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	41 456	41 456
INSTITUTO MARQUÊS DE VALLE-FLÔR	45 932	23 021
ASSOCIAÇÃO MÃOS UNIDAS P DAMIÃO	6 323	1 581
INDE - INTERCOOPERAÇÃO E DESENVOLVIMENTO	42 571	3 207
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENT	39 939	19 736
FUNDAÇÃO CIDADE DE LISBOA	45 931	34 546
UNIVERSIDADE CATOLICA DO PORTO	13 362	13 362
TERI - THE ENERGY AND RESOURCES INSTITUTE	24 305	9 287
ARTISTAS UNIDOS	20 043	20 043
MINISTERIO DA EDUCAÇÃO DE TIMOR-LESTE	471 557	377 246
LUCIA ANNA FINA	46 767	46 767
ESC SEC COM 3º CEB AMORA	6 414	3 207
KING BAUDOUIN FOUNDATION	53 448	0
INST CIENCIAS SOCIAIS - UNIV LISBOA	267 240	133 620
DIOCESE DE BENGUELA	33 866	33 866
AGRUP VERTICAL ESC MESAO FRIO	47 101	24 720
AGRUPAMENTO DE ESCOLAS O ROUXINOL	46 635	24 487
CENTRO INTERNACIONAL DE MATEMATICA	2 004	0
FACULDADE DE MEDICINA DO PORTO	4 634	4 634
AGRUP VERTICAL ESC CONC ALJUSTREL	45 246	23 792
AGRUPAMENTO ESCOLAS GOUVEIA	47 101	24 720
CENTRO PORTUGUÊS DE FUNDAÇÕES	13 362	13 362

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FUNDAÇÃO AGA KHAN PORTUGAL	66 810	33 405
AGRUPAMENTO ESCOLAS DE SOURE	47 101	24 720
C R I M PRODUÇÕES AUDIOVISUAIS LDA	7 750	7 750
COFAC - UNIV LUSOFONA HUMANIDADES TECNOLOGIAS	1 336	0
FILMES DO TEJO - AUDIOVISUAIS LDA	20 043	20 043
JOANA BAPTISTA ALVES	2 539	2 539
CENTRO DE DIA MÃES DE MAVALANE	6 083	6 083
FUNDAÇÃO VOLKSWAGEN	26 724	26 724
UNIVERSIDADE PORTO	2 672	2 672
EUROPEAN FOUNDATION CENTRE	66 810	66 810
CAMARA MUN PENAFIEL	18 707	9 353
CAMARA MUN COIMBRA	20 043	10 022
ASSOCIAÇÃO PORTUGUESA DE HISTÓRIA DA VINHA E DO VINHO	20 043	10 022
ARQUIVO DISTRITAL PORTO	20 043	10 022
CÂMARA MUNICIPAL DE MAFRA	20 043	10 022
UNIVERSIDADE DE AVEIRO	17 257	8 629
SOCIEDADE PORTUGUESA DE QUIMICA	20 043	10 022
INSTITUTO SUPERIOR TECNICO DA UNIVERSIDADE TECNICA DE LIS	14 500	7 250
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	20 043	10 022
UNIVERSIDADE DE EVORA	20 026	10 013
CAMARA MUN SEIXAL	2 174	1 087
CIDAC	15 750	7 875
ASSOCIAÇÃO DIVULGADORA - CASA MUSEU ABEL SALAZAR	19 816	9 908
UNIV COIMBRA	20 043	10 022
CONFRARIA DA RAINHA SANTA ISABEL	19 932	9 966
CATARINA SOUSA BRANDAO ALVES COSTA	10 022	10 022
AGRUP ESCOLAS PEDRO EANES LOBATO	4 009	2 004
AGRUP VERT ESCOLAS DE ALPENDORADA	4 009	2 004
RITA DE SOUSA CORTEZ PINTO	7 349	3 675
CENTRO SAUDE DE ANGRA DO HEROISMO	4 009	4 009
AGRUP ESC MARIA ALBERTA MENERES	4 009	3 608
AGRUP ESCOLAS JOAQUIM INACIO CRUZ SOBRAL	4 009	2 004
APPACDM - SANTAREM	5 345	2 672
CORAÇÃO DELTA-ASSOC SOLIDARIEDADE SOCIAL	5 345	2 672
AGRUPAMENTO DE ESCOLAS SÃO VICENTE	4 009	2 004
AGRUP ESC CONDE DE OEIRAS	4 009	0
UNIVERSIDADE DE AVEIRO	4 009	2 004
UNIVERSIDADE DE COIMBRA - FLUC	4 009	2 004
APPACDM - VISEU	5 345	2 672
APACI - BARCELOS	4 009	2 004
ACADEMIA PORTUGUESA DE HISTÓRIA	8 017	8 017
AAPNEM-ASS AMIGOS DAS PESSOAS COM NECESSIDADES ESPECIAI	4 009	2 004
AGRUP VERTICAL ESCOLAS SINES	5 345	2 672
AGRUPAMENTO V DE ESCOLAS PENICHE	4 009	2 004
APADIMP - ASS PAIS AMIGOS DIMINUIDOS MENTAIS	5 345	2 672
ESC BASICA INTEG MARTINLONGO	4 009	2 004
AGRUPAMENTO ESCOLAS GOUVEIA	4 009	2 004
SOCIEDADE ARTISTICA MUSICAL POUSOS	5 345	2 672
INSTITUTO DE PATOLOGIA E IMUNOLOGIA MOLECULAR DA UNIVEF	5 345	2 672
ALSUD - COOPERATIVA DE ENSINO E FORMAÇÃO PROFISSIONAL, CI	5 345	2 672
UNIVERSIDADE PEDAGÓGICA DE MOÇAMBIQUE	1 336	0
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	9 353	3 741
CARLA REBELO	6 948	3 474
CONGREGAÇÃO DAS IRMÃS DOMINICANAS DE SANTA CATARINA DI	4 276	4 276
CATARINA BOTELHO	5 345	2 672
MATHIA SEBASTIEN DENISSE	8 284	4 142
INÊS BEIJA BOTELHO	7 215	3 608
HENRIQUE MANUEL R NEVES LOPES	5 345	2 672
EMANUEL BRAS	6 815	3 407
ASS PORT ESCRITORES	3 341	3 341
O TEATRÃO-TEATRO PARA A INFÂNCIA DE COIMBRA	26 724	26 724
CENT ASSISTENCIAL CULT FORMATIVO FUNDAC	10 020	10 020
INSTITUTO DE APOIO À CRIANÇA	1 603	1 603
AGRUP ESC FRANCISCO DE ARRUDA-LISBOA	2 873	2 873
IRMÃOS DE S JOÃO DE DEUS	53 448	53 448
INST SUP CIÊNCIAS DA SAUDE EGAS MONIZ	2 672	0
UNIVERSIDADE PORTO	5 345	5 345

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INSTITUTO SUPERIOR TECNICO DA UNIVERSIDADE TECNICA DE LIS	5 345	0
ICETA-INSTITUTO DE CIÊNCIAS E TECNOLOGIAS AGRARIAS E AGRO	7 015	7 015
THE ROYAL BALLET SCHOOL	29 979	29 979
OECD-ORGANIZATION FOR ECONOMIC CO-OPERATION AND DEVELC	93 534	93 534
JOÃO MANUEL RELVAS LEOPOLDO BOTELHO	66 810	66 810
COFAC - UNIV LUSOFONA HUMANIDADES TECNOLOGIAS	6 681	6 681
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA	3 341	0
SOCIEDADE DE INSTRUÇÃO GUILHERME COSSOUL	4 677	1 400
MICAIA FOUNDATION	33 405	33 405
INSTITUTO DE CIÊNCIAS SOCIAIS DA UNIV DE LISBOA	6 681	6 681
CENT ESTUDOS CIGANOS	2 672	0
ANA MARJORIE PÉREZ RODRIGUEZ	13 362	13 362
ALICE FILMES, UNIPESSOAL LDA	66 810	66 810
ASS NAC INTERVENÇÃO PRECOCE	6 681	0
INSTITUTO P ANTÓNIO VIEIRA	64 227	46 767
CÂMARA MUNICIPAL VILA DE REI/MUNICÍPIO VILA REI	4 677	0
FACULDADE DE ARQUITECTURA DA UNIVERSIDADE TÉCNICA DE LI	3 341	2 004
CENTRO DE ESTUDOS AFRICANOS-ISCTE	5 285	0
KUNSTLERHAUS BETHANIEN	21 580	21 580
GASWORKS INTERNATIONAL RESIDENCY PROGRAMME	11 467	11 467
INTERNATIONAL STUDIO & CURATORIAL PROGRAM	9 398	9 398
LOCATION ONE	10 215	10 215
INSTITUTO SUPERIOR DE ECONOMIA E GESTÃO	4 009	0
HEALING WINGS	8 017	0
INSTITUTO INTERNACIONAL CASA DE MATEUS	6 681	0
FACULDADE DE CIÊNCIAS E TECNOLOGIA UNIVERSIDADE DE COIMI	200 430	100 215
COFAC - UNIV LUSOFONA HUMANIDADES TECNOLOGIAS	13 362	13 362
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	5 345	5 345
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRI	2 672	0
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	16 703	16 703
KUNSTLERHAUS BETHANIEN	3 341	3 341
CONSELHO NACIONAL EDUCAÇÃO	6 681	0
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	3 341	0
UNIVERSIDADE DE LISBOA	13 362	0
ASS DEFESA PATRIMONIO CULT REG BEJA	2 672	2 672
ASSOCIAÇÃO CIDAADS (CENTRO DE INFORMAÇÃO, DIVULGAÇÃO E	13 362	13 362
AGRUPAMENTO ESCOLAS SERRA GARDUNHA	10 022	10 022
UNITED NATIONS OFFICE FOR PROJECT SERVICES	4 677	4 677
ASSOCIAÇÃO PORTUGUESA DOS ARQUITECTOS PAISAGISTAS	5 345	5 345
DIRECÇÃO-GERAL INOVAÇÃO E DES CURRICULAR	16 703	0
UNIVERSIDADE DE COIMBRA - FLUC	3 341	0
UNIVERSIDADE DA BEIRA INTERIOR	2 672	0
UNIVERSITY OF OXFORD - ZOOLOGY DEPARTMENT	2 672	2 672
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	2 004	0
AGÊNCIA CRIA - AGÊNCIA DOS PAISES DE LINGUA OFICIAL PORTUGU	1 336	1 336
CIDAC	8 351	8 351
SEYEDEH LEILA SADEGHI SANGDEHI	13 362	13 362
APAH-ASS PORT ADMINISTRADORES HOSPITALARES	3 341	3 341
ASSOCIAÇÃO PORTA DO MAIS	7 349	0
CIDAC	8 351	0
UNIVERSIDADE DE CABO VERDE	23 116	0
ACADEMIA CIENCIAS LISBOA	10 690	10 690
TEDX COIMBRA	4 850	4 850
CENTRO SOCIAL E COMUNITÁRIO S BARTOLOMEU	2 111	0
ANNA LINDH EURO-MEDITERRANEAN FOUNDATION FOR THE DIALC	6 681	6 681
FUNDAÇÃO OLHOS DO MUNDO	4 009	4 009
MINISTERIO DA EDUCAÇÃO DE TIMOR-LESTE	26 585	0
PROVINCIA PORT COMPANHIA DE JESUS	2 672	0
MARGARIDA NUNES DA SILVA MENDES	2 672	0
HOSPITAL DE CUMURA	78 141	0
UNIVERSIDADE NOVA DE LISBOA - FACULDADE DE CIÊNCIAS SOCIA	2 672	0
PACIFIC INSTITUTE FOR STUDIES IN DEVELOPMENT, ENVIRONMENT	2 004	2 004
L+ARTE	3 341	0
OPERA DE LYON	28 060	28 060
INSTITUTO PIAGET DE ANGOLA	3 341	3 341
FACULDADE DE MEDICINA DO PORTO	2 338	0
ATALHO - LABORATÓRIO DE ARQUITECTURA E URBANISMO	8 685	0

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
DIOCESE DA GUARDA	33 405	33 405
MINISTERIO DA EDUCAÇÃO E CULTURA S TOME PRINCEPE	14 260	14 260
INSTITUTO MARQUÊS DE VALLE-FLÔR	130 948	130 948
UNIVERSIDADE MINHO	218 469	0
INSTITUTO SUPERIOR DE CIÊNCIAS DE SAÚDE DE MOÇAMBIQUE (IS)	99 346	42 832
MINISTERIO DA EDUCAÇÃO ANGOLA	80 172	0
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	200 430	0
ADEA - ASSOCIATION POUR LE DEVELOPPEMENT DE L'EDUCATION I	46 433	46 433
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITARI	8 017	6 414
INSTITUTO SUPERIOR TÉCNICO DA UNIVERSIDADE TECNICA DE LIS	6 681	0
INST LINGUÍSTICA TEORICA COMPUTACIONAL	90 862	0
INSTITUTO NACIONAL DE SAÚDE DR RICARDO JORGE	13 105	10 503
ESPAÇO LLANSOL - ASSOCIAÇÃO DE ESTUDOS LLANSOLIANOS	24 052	24 052
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA FACULDADE DE CIÊN	153 996	59 248
FACULDADE DE MEDICINA DO PORTO	13 228	0
SOLVEIG NORDLUND	6 681	6 681
CENTRO NACIONAL DE CULTURA	40 086	40 086
LE SUDAN CINE	6 681	6 681
IRMANDADE SS SF SACRAMENTO, LISBOA	66 810	66 810
FUNDAÇÃO CASA - MUSEU MARIO BOTAS	0	1 792
UNIV COIMBRA	0	6 675
HOT CLUB DE PORTUGAL (HCP)	0	8 017
FACULDADE DE LETRAS DA UNIV PORTO	0	10 022
CÂMARA MUNICIPAL DE ALPIARÇA	0	7 683
SOCIEDADE PORT FISICA	0	8 552
CÂMARA MUNICIPAL DE ALJEZUR	0	2 806
FUNDAÇÃO DA UNIVERSIDADE DE LISBOA	0	8 017
FUNDAÇÃO DE SERRALVES	0	10 022
REAL GABINETE PORTUGUÊS DE LEITURA	0	10 022
UNIV COIMBRA	0	7 934
JOÃO PEDRO FURTADO VILHENA	0	3 528
RICARDO JACINTO	0	5 545
RICARDO JOÃO RIO VALENTIM ROSADO	0	6 200
FILIPA CESAR	0	6 013
NOE SENDAS DA ENCARNACAO	0	5 372
EDUARDO MANUEL GONÇALVES DE MATOS	0	4 009
ARLINDO NAMAR JOÃO QUADÉ	0	1 791
JOÃO EMILIANO SEMEDO SOARES	0	1 791
MUSEU NACIONAL DO TEATRO	0	30 866
MISSIONARIAS DO IMACULADO CORAÇÃO DE MARIA «FILHAS DE AI	0	6 681
FACULDADE LETRAS DA UNIVERSIDADE DE LISBOA	0	5 011
ESC SUP TECNOLOGIA SAUDE LISBOA	0	7 296
ADPM	0	2 004
TESE - ASS PARA O DESENVOLVIMENTO	0	6 681
AGRUP ESC DR MANUEL PINTO VASCONCELOS	0	5 604
ASSOCIAÇÃO TRANSMÂNICA E NATUREZA	0	2 004
UNIV LISBOA	0	2 004
DECO - ASSOCIAÇÃO PORTUGUESA PARA A DEFESA DO CONSUMIDI	0	2 004
CERCIDIANA - EVORA	0	2 004
CAMARA MUN VALONGO	0	2 004
INSTITUTO POLITECNICO DO PORTO	0	6 013
CIDAC	0	2 004
CÂMARA MUNICIPAL DE SANTAREM	0	2 004
CENTRO VASCO DA GAMA	0	2 004
LIGA PARA A PROTECÇÃO DA NATUREZA	0	2 004
ADIRBA - ASSOCIAÇÃO PARA O DESENVOLVIMENTO INTEGRADO D/	0	2 004
ACME ARTISTS STUDIOS LIMITED	0	20 857
CENTRO DE INVESTIGAÇÃO E ESTUDOS DE SOCIOLOGIA-	0	1 336
SANTA CASA DA MISERICÓRDIA DA AMADORA	0	11 422
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITÁRI	0	4 543
CENT UNIV PE ANTÓNIO VIEIRA	0	19 050
CENTRO INFANTIL IRENE LISBOA	0	3 341
FUNDAÇÃO ALOLA	0	19 273
INST POLITECNICO CASTELO BRANCO	0	18 874
ASSOCIAÇÃO DE CIDADÃOS AUTO-MOBILIZADOS (ACA-M)	0	5 198
FAC CIÊNCIAS SOCIAIS E HUMANAS - UNL	0	16 470
FACULDADE DE ENGENHARIA DA UNIVERSIDADE DO PORTO	0	4 009

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
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	GRANTED US\$	PAID US\$
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITARI	0	21 891
ACEP - ASSOCIAÇÃO PARA A COOPERAÇÃO ENTRE OS POVOS	0	22 715
INSTITUTO MARQUÊS DE VALLE-FLÔR	0	20 878
ASSOCIAÇÃO MÃOS UNIDAS P DAMIÃO	0	3 161
INDE - INTERCOOPERAÇÃO E DESENVOLVIMENTO	0	22 715
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENT	0	21 379
FUNDAÇÃO CIDADE DE LISBOA	0	20 879
UNIVERSIDADE CATÓLICA DO PORTO	0	13 362
TERI - THE ENERGY AND RESOURCES INSTITUTE	0	38 547
INSTITUTO MEDIO DE SAUDE DO BENGO	0	5 197
INSTITUTO DE HIGIENE E MEDICINA TROPICAL - IHMT	0	3 341
EUROPEAN INSTITUTE OF EDUCATION AND SOCIAL POLICY	0	13 362
MINISTERIO DA EDUCAÇÃO DE TIMOR-LESTE	0	19 634
FACULDADE CIENCIAS PORTO	0	24 685
MINISTERIO DA EDUCAÇÃO E CULTURA S TOME PRÍNCIPE	0	60 129
UNIVERSIDADE MINHO	0	218 469
BIBLIOTECA NACIONAL DE PORTUGAL	0	4 928
INSTITUTO SUPERIOR DE CIÊNCIAS DE SAUDE DE MOÇAMBIQUE (IS	0	16 263
MINISTERIO DA EDUCAÇÃO ANGOLA	0	109 568
UNIVERSIDADE EDUARDO MONDLANE-MOÇAMBIQUE	0	171 969
ISU-INSTITUTO DE SOLIDARIEDADE E COOPERAÇÃO UNIVERSITARI	0	1 897
VIDA-VOLUNTARIADO INTERNACIONAL PARA O DESENVOLVIMENT	0	3 447
CRUZ VERMELHA PORTUGUESA	0	6 800
MARIO PEDRO AMARAL RIBEIRO TOMAZ	0	6 681
INSTITUTO SUPERIOR TECNICO DA UNIVERSIDADE TECNICA DE LIS	0	13 362
INSTITUTO S TOMAS AQUINO	0	7 128
ARQUIDIOCESE DO HUAMBO	0	6 681
INST LINGUISTICA TEORICA COMPUTACIONAL	0	110 237
INSTITUTO NACIONAL DE SAUDE DR RICARDO JORGE	0	14 055
ASSOCIAÇÃO DOS AMIGOS DA FUNDAÇÃO YEHUDI MENUHIN EM PC	0	36 746
INSTITUTO DE CIÊNCIAS DE SAUDE DE TIMOR LESTE	0	3 828
FACULDADE CIENCIAS SAUDE	0	14 164
FACULDADE CIENCIAS TECNOLOGIA - UNL	0	26 617
ASSOCIAÇÃO PARA O DESENVOLVIMENTO DA FACULDADE DE CIÊN	0	101 096
AGUINENSO - ASSOCIAÇÃO GUINEENSE DE SOLIDARIEDADE SOCIAL	0	1 336
CENTRO NACIONAL DE CULTURA	0	21 302
UNIV BEIRA INTERIOR	0	1 284
INSTITUTO CAMÕES-POLO DO MINDELO-CV	0	3 315
CIDAC	0	6 013
EXERCITO PORTUGUÊS	0	1 998
UNIVERSIDADE DE EVORA	0	2 004
CAMARA MUN STª COMBA DAO	0	8 017
CAMARA MUN SINTRA	0	6 414
FUNDAÇÃO MUSEU NACIONAL - FMNF	0	10 022
AGRUPAMENTO ESC OLIVEIRA BAIRRO	0	2 672
AGRUP VERT ESC LUISA TODI-SETUBAL	0	2 621
AGRUP ESCOLAS DE MOURE	0	2 672
AGRUP VERT DE ESCOLAS DE LAGARES	0	2 659
AGRUPAMENTO DE ESCOLAS DA PONTINHA	0	2 128
ESCOLA E B 2,3 DA TORRE-CAMARA DE LOBOS	0	2 672
CENTRO DE ESTUDOS AFRICANOS DA UNIVERSIDADE DO PORTO	0	2 298
ACEGE-ASSOCIAÇÃO CRISTÃ DE EMPRESARIOS E GESTORES	0	13 362
SANTA CASA DA MISERICORDIA CAMINHA	0	2 672
HOSPITAL DE CUMURA	0	3 590
	5 005 260	4 553 154

CATEGORY 17

EDGAR FILIPE DA SILVA MOSA	35 606	19 279
GONÇALO LOBO FERREIRA DE SENA GOMES	20 444	11 841
SIMÃO TOIVOLA CÂMARA LEME CAYATTE	9 113	9 113
BARBARA MONIZ CLAUSTRE	5 815	5 815
ANA MARIA LACERDA CAMPINO	2 901	2 901
PATRICIA ANDREIA PINHEIRO DE SOUSA	20 444	11 841
TIAGO FERROS BOTELHO HESPANHA	25 930	23 043

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**EDUCATIONAL PURPOSES
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ISABEL LILIANA FONSECA FERREIRA	12 572	12 572
LUIS MIGUEL DA SILVA	1 454	1 454
LARA MENDONÇA GUTERRES TORRES	8 363	8 363
JOANA LIMA SOARES MARTINS	17 119	17 119
FRANCISCO DE FREITAS JANES CARTAXO	46 893	43 538
MARICICA NISTOR	1 002	1 002
NANCY ELENA FERREIRA GOMES	16 008	8 151
DANIEL FILIPE COUTINHO PEIXOTO	20 871	7 977
JOSE GABRIEL SILVA LOPES	15 476	3 690
MARIA AMELIA BARRADAS CARLOS	17 277	7 977
CARLA SOFIA SILVA FERREIRA	12 801	4 944
KEILA VIEIRA SOUSA	14 498	7 977
DINA RAQUEL SILVA COELHO	20 871	7 977
MARIA TERESA TEIXEIRA GONCALVES	20 495	11 295
ANTONIO PEDRO R CARDOSO GONCALVES	20 871	9 817
ANTONIO ARTUR PAZ FERREIRA PINTO DUARTE	44 877	4 719
BRUNO ANDRE COSTA COELHO	29 555	12 091
MARCOS SCHAAN PROFES	2 726	2 726
CATARINA BRITO NORONHA SANTIAGO	20 871	11 652
SARA RAQUEL MONTEIRO SILVA ADAES	1 002	1 002
DARIO ALEXANDRE MARTINS TRINDADE	37 026	21 927
JOÃO ANTONIO FURTADO BRITO	16 342	7 763
ANTÓNIO AFONSO DELGADO	16 342	5 171
MARTA FRANCISCO MABOTE CHAQUISSE	12 975	5 385
MANUEL LIMA FORTES	2 846	2 846
PAULO MIGUEL RODRIGUES LOURENCO	835	835
ANA MARGARIDA RODRIGUES CUSTODIO	835	835
HUMBERTO LUIS GONCALVES ANTUNES	835	835
MONICA ALEXANDRA SILVA PEREIRA	835	835
CARLA ANDREIA PINTO MOREIRA	835	835
TAZI NIMI MARIA MAGHEMA	6 815	6 815
VICTOR MERCIA JUSTINO	12 975	5 358
ROSA LOPES ROCHA	16 342	4 770
FERNANDO CAMPAL	6 641	2 365
PRIYAN KIRIT GEENTILAL	7 960	3 684
JOEL MANUEL	7 960	2 365
ROSANE SOFIA GOMES	7 884	3 608
EDSON WANDERLEY FURTADO TAVARES SILVA	7 960	3 684
ENIO LOPES DA CONCEIÇÃO PAQUETE	7 960	3 684
RUI MIGUEL DA CONCEIÇÃO B DE SOUSA	7 960	3 684
CARLA SOFIA OLIVEIRA TEIXEIRA DOS SANTOS	7 960	3 684
ALMEIDA GANEFABRA DE JESUS PINTO	2 034	2 034
MARIO ANSELMO COUTO DE MATOS	12 975	11 505
HENRIQUE MANUEL GUIMARÃES	114	114
MARIA ISABEL MOITA PINTO	1 390	1 390
GASPAR PEDRO ANTÓNIO	1 024	1 024
ANA MARIA BELEZA MEIRELES	989	989
PAULO RENATO CARDOSO DE JESUS	1 390	1 390
JORGE AUGUSTO PINTO SILVA MOTA	1 390	1 390
JORGE SANTOS FREITAS OLIVEIRA	989	989
ANTONIO CARLOS PESTANA FRAGOSO ALMEIDA	1 390	1 390
ANA ISABEL NOBRE MARTINS AGUIAR OLIVEIRA RICARDO	989	989
LUIS MANUEL CADILLON MARTINS COSTA	989	989
JOSEPH EDWARD CONBOY	1 289	1 289
ANA FRANCISCA LEAL SILVA SOARES	989	989
RUI RAMOS FERREIRA SILVA	1 390	1 390
JOÃO GUEDES BRANCO	13 923	13 923
CATHERINE MOURY	1 390	1 390
AGOSTINHA PATRICIA SILVA GOMES	989	989
PAULO ALEXANDRE G LOPES HENRIQUES	989	989
JOSE MANUEL RAMOS GOMES	989	989
SMILJA TODOROVIC	1 344	1 390
HELENA MARIA SILVA SANTOS RODRIGUES	989	989
JAIME BATISTA DOS SANTOS	989	989
JOÃO CARLOS AGUIAR TEIXEIRA	1 390	1 390
RODOLFO ALEXANDRE DUARTE OLIVEIRA	1 390	1 390
SILVIA ADRIANA BARBOSA CORREIA	989	989

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JORGE MANUEL RIBEIRO FERNANDES	989	989
PEDRO MANUEL PARRACHO SALOME	989	989
VASCO LAGINHA ROLO	2 358	2 358
MARTA CRISTINA CARDOSO OLIVEIRA	1 390	1 390
MARCO DIOGO RICHTER GOMES DA SILVA	989	989
MARIA TERESA LEAL GONSALVES VELOSO REIS	989	989
JUSCELINO ALMEIDA DIAS	2 358	2 358
TÂNIA RUTE X DE MATOS PINTO VARELA	989	989
ANTONIO JOSE OLIVEIRA C MARTELO	1 690	1 690
CARLOS ALBERTO CORREIA GUERRERO	1 390	1 390
AURELIO LIMA ARAÚJO	1 390	1 390
JEAN-MARIE CHAPPE	1 390	1 390
FRANCISCO JOSE DOS SANTOS BOTELHO	1 690	1 690
RITA CAMILA S M PRATA GINJA	1 824	1 824
PAULO ALEXANDRE F P FERNANDES	989	989
CRISTINA A LEITE MARTINS HALPERN	2 225	2 225
LUIS AUGUSTO BICA GOMES DE OLIVEIRA	989	989
ILONA KOVACS	1 390	1 390
PEDRO MIGUEL PINTO RAMOS	1 390	1 390
JOAO ANTONIO LABRINCHA BATISTA	989	989
ANTÓNIO MINDA	6 106	6 106
MARGARIDA J F DE PINHO LOPES	1 390	1 390
FILIFE JORGE FERNANDES COELHO	989	989
PEDRO SIMAO SECO PINTO	1 390	1 390
RUI MIGUEL MARQUES BRAS	1 390	1 390
MARIA MANUELA ESTIMA GOMES	989	989
NUNO FILIFE F S B LOPES	1 390	1 390
ANTONIO LUIS VALENTE DE S TEIXEIRA	989	989
ANDRE FILIFE TEIXEIRA SEABRA	1 390	1 390
ALEXANDRA CURVELO DA SILVA CAMPOS	1 390	1 390
LUIS MIGUEL A AMARAL E ALMEIDA	989	989
LUISA MARIA VAQUEIRO LOPES	989	989
VITOR MANUEL LEITE NEVES	1 557	1 557
ANDRE JOAO SOARES ALBERGARIA	1 390	1 390
PAULO JORGE MELO MATIAS FARIA VILA REAL	1 390	1 390
ANTÓNIO DOS SANTOS JUSTO	1 390	1 390
MARIA ISABEL GARRIDO PRUDÊNCIO	1 390	1 390
BOAVENTURA SOUSA SANTOS	1 390	1 390
JOSE JOAQUIM DINIS REIS	1 390	1 390
JOSE PAULO BARBOSA MOTA	1 390	1 390
MARIA JOAO PIRES DE BASTOS CABRITA	989	989
AIDA MARIA DE FIGUEIREDO FERREIRA	989	989
RITA FARIA	989	989
FLORINDA MENDES DA COSTA	989	989
MARIA AMELIA DUARTE FERREIRA	989	2 378
FRANCISCO JOSE SERRA BRIOSA GALA	2 358	2 358
MARIA PEDRO SUCENA GUARINO	989	989
PEDRO LUIS PEREIRA VERGA MATOS	989	989
LUISA MARIA DA CRUZ SOARES MIRANDA	0	2 759
ANA MARGARIDA RIBEIRO NEIVA	1 390	1 390
HELDER MAXIMINO COUTO BARBOSA	989	989
JOSE FERNANDO COSTA OLIVEIRA	1 390	1 390
ANA LUISA DA CONCEIÇÃO DOS SANTOS	1 690	1 690
GILBERTO ANTÓNIO MONTEIRO TAVARES	989	989
YANRUI GENG	1 390	1 390
MIGUEL RAUL DIAS RODRIGUES	2 759	2 759
LUIS FILIFE TAVARES RIBEIRO	1 390	1 390
CLAUDIO SAUL FARIA LOPES	1 390	1 390
MARIA ANA TRAVASSOS VALDEZ FARIA ARAUJO	1 390	1 390
ANABELA GOMES ROLO	989	989
JOAO CARLOS VELOSA PEREIRA	989	989
FELIZ MANUEL BARRÃO MINHÓS	989	989
MIGUEL JOSE RODRIGUES LOURENCO	1 390	1 390
SARA ALEXANDRE DOMINGUES ARAUJO	1 390	1 390
CICERO ROBERTO PEREIRA	1 390	1 390
ANTÓNIA OLIVIA GRAVE ALMEIDA MATOS	989	989
PAULO MANUEL TEIXEIRA MARINHO	1 390	1 390

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MARISA ISABEL SILVA COSTA	2 358	2 358
LUIS SILVINO ALVES MARQUES	989	989
CELSO RIBEIRO	989	989
DALILA BENEDITA M MARTINS FONTES	1 390	1 390
JOAQUIM JORGE GONÇALVES FERREIRA	989	989
JORGE FRANCISCO D RODRIGUES GASPAR	1 390	1 390
LUIA MARIA FERREIRA ROMÃO LOISON	989	989
ANA FIDALGO LOPES SEQUEIRA	1 289	1 289
CLAUDIA SOUSA	1 390	1 390
ALEXANDRE TRINDADE NIEUWENDAM	989	989
JOÃO PEDRO LOURENÇO GIL NUNES	989	989
PAULO JAIME LAMPREIA COSTA	1 390	1 390
ANA RUTE RAMOS NEVES	1 390	1 390
MARIA DA CONCEIÇÃO ALMEIDA COLAÇO	1 390	1 390
ANA PAULA BRITO GARCIA MENDES	1 390	1 390
NINA WIESEHOMER	0	1 390
BERNARDO RAMOS SIMÕES COELHO	4 677	4 677
DARIO MANUEL LENTZ DE MOURA VICENTE	1 390	1 390
MARIA ANA CARVALHO VIANA BAPTISTA	1 390	1 390
SOFIA RAQUEL SILVA	20 222	14 487
FÁTIMA BERNARDO	989	989
DAVID PICARD	989	989
ARMANDO LUIS LIMA DE CAMPOS VIEIRA	989	989
MARIA TERESA TORRES PEREIRA DE EÇA	989	989
CENTRO DE ESTUDOS DE HISTÓRIA CONTEMPORÂNEA PORTUGUES	3 341	3 341
MARCIA CLAUDIA DIAS DE CARVALHO	989	989
ANA PAULA GUIMARAES DA MOTA	1 390	1 390
BALDE, MAMADU BOBO	13 795	9 519
DIANA BASTOS SEABRA	52 432	46 886
ANA ISABEL SALGUEIRO TRINCÃO	14 750	9 732
CARLOS MIGUEL LERIAS SIMÕES	45 116	40 490
ANTÓNIO MANUEL MARTINS LEAL	14 409	9 391
ANA MARIA FERREIRA MENDES	25 363	13 893
JORGE MANUEL MARTINS	989	989
PAULO JORGE CANAS RODRIGUES	989	989
XAVIER CARPENTIER-TANGUY	989	989
CENTRO DE ESTUDOS SOCIAIS	2 004	2 004
PEDRO MIGUEL DE ALMEIDA LETRIA	12 994	12 994
ANA ISABEL VIEIRA MONTEIRO	14 750	7 581
FRANCISCO VIDAL PINTO NEVES DOS SANTOS	54 325	30 386
OCTÁVIO MIGUEL DA GLORIA ROSADO	18 564	12 112
IVAN PRATA ARSENIO NUNES	11 718	9 507
JOÃO GONÇALO GONÇALVES SOUSA PINTO	9 371	3 636
SUSANA Mª MELO PATO PEDROSA JESUS	20 158	8 688
HUGO FILIPE RIBEIRO LEITÃO	35 978	32 643
LEONOR SERRANO GONÇALVES HENRIQUES	12 746	7 484
LUIS MONCADA RAMOS PINTO	46 563	40 805
MARIA JOÃO FALCÃO DE C F GONÇALVES	15 108	13 654
BRUNO FILIPE MACHADO RAMOS	27 806	16 336
PEDRO ANTÓNIO C RODRIGUES MANUEL	16 560	10 825
MANUEL TEIXEIRA DE VASCONCELOS	989	989
ANDRE CATALÃO	7 819	7 819
ANA RENATA CERNADAS GASPAR	13 692	6 523
SOFIA ALEXANDRA SOARES MIRANDA FERREIRA CRUZ	989	989
JOÃO ORLANDO MARQUES GAMEIRO FOLGADO	989	989
FERNANDO AMPUDIA DE HARO	989	989
LICINIA MARIA SANTOS SIMAO	0	989
MARIA MARGARIDA A P MORGADO	989	989
MARIA DA GRAÇA P MORGADO S NEVES	1 390	1 390
MANUEL AUGUSTO N V PASSOS MORGADO	989	989
MARIA JOÃO GUIMARÃES FONSECA	989	989
JOSE RICARDO CEZAR SALGADO	0	989
VITOR SERGIO COELHO FERREIRA	989	989
LARA PALMIRA G M N NORONHA FERREIRA	989	989
HELDER QUIRINO FERREIRA FERNANDES	1 336	1 336
CRISTINA MANUELA BRANCO FERNANDES SA	989	989
ZLATAN ZLATEV DENCHEV	1 390	1 390

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JORGE NUNO SILVA	989	989
GONCALO JOSE LOPES BERNARDES	15 493	15 493
MARIA JOSE DE ABREU	989	989
MARIA MARGARIDA P. SILVA BRANCO	1 336	1 336
EKATERINA TSIPI	989	989
DANIEL HUMBERTO POZZA	989	989
ROSA VIEIRA ALMEIDA	2 225	2 225
MARIA PAULA AMARAL ALEGRIA GUEDES PINHO	989	989
JOANA PINTO REVEZ SILVA NEVES PEDROSA RAMALHO	1 336	1 336
RUI ALBERTO AMARAL MENDES	1 289	1 289
MARIA JOAO ROSA CRUZ SILVEIRINHA	1 390	1 390
JOSE AURELIO MARQUES FARIA	989	989
CARLA ISABEL FLORÊNCIO FIDALGO	989	989
CATARINA LUISA MONTEIRO PIRES	1 824	1 824
LUIS MIGUEL SANTOS LOURA	989	989
ANA MARIA MATOS CHARAS	1 390	1 390
JOSE RAFAEL MARQUES DA SILVA	0	1 390
JINGZHONG XIAO	1 390	1 390
PAULO SERGIO DE BRITO ANDRE	1 390	1 390
NATALIYA SAKHAROVA	1 390	1 390
CHINERETH ISSAQUE RAMOS JOSÉ	13 260	5 301
RITA LEONOR A C F FIOR SOUSA SOARES	1 690	1 690
JOAQUIM JOAO MOREIRA SOUSA	989	989
ANA PAULA SILVEIRA SIMOES PEDRO	1 390	1 390
RUI FILIPE PAUL MIRANDA OLIVEIRA	2 759	2 759
PATRICIA MARIA ALMEIDA CARVALHO	1 390	1 390
ELSA MARGARIDA CAVACO ABRANCHES	1 690	1 690
LILIANA INACIO BERNARDINO	989	989
SARA XAPELLI	989	989
ARMANDO DUARTE SENRA MARTINS	1 289	1 289
RAQUEL TERESA ARAUJO SEQUEIRA ALVES REGO	989	989
PAULA CRISTINA BRANQUINHO ANDRADE	1 390	1 390
RICARDO JOÃO OLIVEIRA M. MOUTINHO	1 336	1 336
ELSA LECHNER	1 390	1 390
ANA ISABEL BUESCU	989	989
JOSE SANTANA PEREIRA	1 690	1 690
ARMANDO PAULO FERREIRA LOUREIRO	0	1 390
JOANA RIBEIRO MARTINS POMBO	1 336	1 336
ANA MARGARIDA GONÇALVES CAMPILHO	989	989
FA NIAN SHI	1 390	1 390
CARLOS PEDRO FONTES OLIVEIRA	989	989
MARIA ENGRACIA C. R. J. CARDIM	1 390	1 390
BRUNO MIGUEL OLIVEIRA MAIA FONSECA	1 690	1 690
PAULO BARRETO CACHIM	1 390	1 390
DEOLINDA SUSANA DA COSTA MARQUES	1 390	1 390
RICARDO MANUEL DAS NEVES VIEIRA	1 390	1 390
HELENA CARLOTA RIBEIRO VILAÇA	989	989
JORGE MANUEL RODRIGUES COSTA	1 390	1 390
NORBERTO NUNO PINTO DOS SANTOS	989	989
MARIA CARMO DAMASO COSTA S. AZEDO CARREIRAS	1 390	1 390
IVONE ALEXANDRA MARTINS PATRÃO	1 336	1 336
JOSE CARLOS RODRIGUES DIAS RIBEIRO	989	989
ISABEL MARIA COSTA SOARES	989	989
ANA VITÓRIA M. T. BAPTISTA	989	989
MARIA ISABEL C. CORRÊA DA SILVA	2 225	2 225
MARIA DOS ANJOS CLEMENTE PIRES	989	989
ANA CATARINA GASPAR FONSECA	2 358	2 358
MARTA ISABEL GLORIA VAZQUEZ MACHADO SILVA	989	989
MARIA ENGRACIA LEANDRO	989	989
ANTONIO FERREIRA DA CUNHA	989	989
LUCIA NUNES DIAS	1 336	1 336
LUIS MANUEL TELES DE MENEZES LEITÃO	1 390	1 390
JOÃO VITOR PINHO SARAIVA	2 706	2 405
SÓNIA MARIA FERREIRA DIAS	0	989
JOÃO PAULO COSTA TOME	1 390	1 390
FREDERICO GUILHERME SOUSA COSTA PEREIRA	989	989
MANUEL ALMEIDA SILVA	1 557	1 557

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
CATARINA A X C DELAUNAY GOMES	989	989
CARLOS DANIEL BORGES COELHO	1 390	1 390
JOANA NETO CUNHA GOMES	989	989
LEONIA DO CARMO SANTOS NUNES	2 225	2 225
MARTA MARIA OLIVEIRA PACHECO ARAUJO	989	989
JORDI CASANELLAS RIUS	1 289	1 289
MARGARIDA ISABEL MARTINS SILVA	1 390	1 390
LUIS MIGUEL RINO CERVEIRA DA SILVA	989	989
SONIA PATRICIA MARQUES VENTURA	2 759	2 759
LUISA VELOSO	989	989
JORGE MIGUEL DE ASCENÇÃO OLIVEIRA	989	989
MIGUEL VALE DE ALMEIDA	1 390	1 390
PAULO JORGE PINTO LEITAO	1 390	1 390
MARIA CLARA F O QUINTAS	0	1 390
LISETE CELESTINA PERPETUA FERNANDES	989	989
ANTONIO JACINTO RODRIGUES	0	1 390
PATRICIA JARDIM TRINDADE M PALMA	1 390	1 390
CELIA MARIA BRITO QUINTAS	1 390	1 390
FREDERICO JOSE TEIXEIRA	1 336	1 336
ALEXANDRE LIBORIO DIAS PEREIRA	1 390	1 390
MARIA CONSTANÇA PAUL	1 690	1 690
MARIA JOÃO CARDOSO TEIXEIRA	1 336	1 336
CRISTIANA BASTOS	1 390	1 390
FERNANDA OTILIA DE SOUSA FIGUEIREDO	989	989
ANDREA BALREIRA DA SILVA DUARTE	989	989
FILIFE ALEXANDRE ALMEIDA PAZ	989	989
JOÃO RICARDO DE OLIVEIRA BRANCO	989	989
JOSE MACIEL HONRADO MORAIS SANTOS	1 390	1 390
SANDRA ISABEL PINTO MOGO	1 390	1 390
CATARINA POMBO NABAIS	989	989
JOSE MANUEL DE MORAIS VALE BRANDÃO	989	989
JOSE EDUARDO MARQUES ANDRADE	1 390	1 390
ANTONIO MANUEL C SOARES CORREIA	1 390	1 390
SONIA DANIELA ANDRE DA SILVA CHERPE	1 336	1 336
HUGO MIGUEL RAPOSO CORREIA BOTELHO	989	989
M ^o ARMINDA PEDROSA E SILVA CARVALHO	1 390	1 390
CESAR DINIS SANTOS CAPINHA	1 390	1 390
ANA MARIA N ALMEIDA B FIGUEIREDO	1 390	1 390
CATARINA DE MOURA PINTO MARVÃO	989	989
ANA FILIPA DE MATOS APARICIO COELHO	1 390	1 390
CELINA MARIA GODINHO S PINTO LEÃO	1 690	1 690
ALEXANDRA JESUS BRANCO RIBEIRO	1 390	1 390
TERESA CÂNDIDA BARBOSA CASTELO GRANDE EDMOND AUGUSTO	1 390	1 390
BENJAMIN COSTAS REFOJOS	989	989
HUGO MIGUEL SAIOTE CARRÃO	989	989
GONÇALO BRITO GUAPO TELES VIEIRA	1 390	1 390
JOÃO CARLOS RAMOS NUNES MARCOS	1 390	1 390
CARLA SOFIA COSTA MORGADO	989	989
EMA PAULA BOTELHO COSTA MAMEDE	1 390	1 390
JOANA VILLAVARDE	6 962	6 962
HELENA BARROSO	989	989
SUJIT PEDDA BALIYARASIMHUNI	1 390	1 390
LUCILIA MARIA OLIVEIRA RODRIGUES COSTA VALENTE	1 390	1 390
SANDRA DEOLINDA ANDRADE FIGUEIREDO	1 390	1 390
CRISTINA LUISA MIRANDA SILVA	1 390	1 390
LUIS MIGUEL DE SOUSA SILVA	989	989
RICARDO JOSE MOREIRA HORTA OLIVEIRA	2 759	2 759
JOAQUIM MANUEL DE OLIVEIRA LOPES	1 336	1 336
MARIANA S S P M G CEREJEIRA	1 336	1 336
MARGARIDA PEREIRA VARELA DOS SANTOS	989	989
ANDRE NUNO TEIXEIRA FARIA FERREIRA GUEDES	7 220	2 919
MANUEL CARLOS FERREIRA DA SILVA	989	989
JOSE MANUEL PEIXOTO DO NASCIMENTO	989	989
CÂNDIDA MARIA SANTOS PEREIRA MALÇA	989	989
TIAGO MIGUEL O X CONDE FRAGA	0	989
MARIA JOÃO NARCISO FURTADO	989	989
JOSE MANUEL V V BARBOSA MARQUES	1 390	1 390

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
MARIA LUISA DIAS CARVALHO	1 390	1 390
ANTONIO JORGE DUARTE CASTRO SILVESTRE	1 390	1 390
HERMANUS GERARDUS MARIA EGGENKAMP	989	989
MANUEL COURET PEREIRA BRANCO	989	989
ANA RAQUEL FERNANDES DA SILVA GUERR	3 986	2 881
PEDRO ANTONIO ALMEIDA CARDIM	1 390	1 390
ISABEL SIMÕES	14 364	2 946
MARIA DA ASSUNÇÃO COELHO DE MATOS	1 336	1 336
ANA ELSA DA CUNHA SANTOS	8 067	8 067
ADRIANO FERNANDO BENVINDO	6 648	0
MERCEDES HERNANDEZ MARQUES	6 648	5 338
PAULA ISABEL VALE OLIVEIRA SILVA	1 390	1 390
CLAUDINA AMELIA RODRIGUES POUSADA	1 203	1 203
JOAO VILJOEN VASCONCELOS	989	989
ANA SOFIA LOPES DA FONSECA	1 336	1 336
DMITRY ISAKOV	989	989
VANESSA DOS SANTOS OLIVEIRA	3 113	0
DAVID SIMON MORTON	6 648	6 648
ANA MARGARIDA GIRÃO COELHO	1 390	1 390
RAFAELA JOBBITT	2 652	0
ANA MARIA MOURAZ LOPES	989	989
EDALINA RODRIGUES SANCHES	989	989
CAROLINA MARIA DIAS GONÇALVES	1 390	1 390
MARIA CONSTANCA MATIAS FERREIRA POMBA	1 390	1 390
ELISA KATHARINA ROSWITHA ANTZ	6 648	6 648
PEDRO MIGUEL LEAL RODRIGUES	1 390	1 390
JOÃO MANUEL CORREIA RODRIGUES DUQUE	1 390	1 390
DIOGO DE FREITAS BRANCO PAIS	989	989
ILDA MARIA JUSTINO CALDEIRA	989	989
NANCY ANN DUXBURY	989	989
MARIA JOÃO ALVES FIGUEIRAS SANTOS	0	989
LEANDRO GARDEL	989	989
MARIA MANUELA MARTINS RIBEIRO SANCHES	15 886	15 886
ANA MAFALDA SA DE FARIA	15 128	15 128
MARIA DE LURDES DINIS	1 390	1 390
RAQUEL JOÃO ESPINHA FONSECA	2 358	2 358
INÊS TELLO RATO MILHEIRAS RODRIGUES	1 336	1 336
BRIGIDA COSTA FERREIRA	989	989
ABEL CARLOS CALANJA	7 075	7 075
LAURENTIU BUJOR	2 225	2 225
JAIR ANDRE PINTO DOS REIS	12 975	3 915
PAULA ALEXANDRA CARVALHO GOMES	989	989
LUIS CARLOS PATRAQUIM	1 336	1 336
CASIMIRO MANUEL MARQUES Balsa	1 390	1 390
VÂNIA INÊS DA CONCEIÇÃO NEVES TEMBE	12 975	7 282
ISABEL SALOME DE MIRANDA SANTOS DE LIMA	16 342	7 613
INÊS MARGARIDA LOURENÇO APARÍCIO	989	989
ANA CRISTINA FLORINDO DE BRITO	1 690	1 690
ISABEL JOSE BOTAS BRUNO FIALHO	1 390	1 390
FRANCISCO JOSE MACHADO MACEDO	989	989
DOMINGOS AUGUSTO MACUCULE	16 342	6 240
MARIA JOSE MANSO CASA NOVA	989	989
PATRICIA DE JESUS PINTO ALVES	989	989
MIDANA FELISMINO DA SILVA	12 975	6 481
BARTOLOMEU LOPES VARELA	16 342	7 095
LUISA MARIA DA CRUZ SOARES MIRANDA	989	989
MANUELA IVONE P PEREIRA DA CUNHA	1 390	1 390
TEODOLINDA MENDES SANTOS RODRIGUES	11 077	120
GUILHERME ANTONIO RODRIGUES LAVAREDA	1 390	1 390
ELIAS SOUKIAZIS	989	989
IRENE SANTOS DA CRUZ	17 504	5 933
JOÃO THOMPSON ARMANDO SITOLE	13 923	0
JOÃO MIGUEL LOPES DIAS	989	989
HELENO DA LUZ MONTEIRO SANCHES	13 923	5 303
FRANCISCO JOSE RODRIGUES DE SOUSA	989	989
MARIA ELISABETE C D REAL OLIVEIRA	989	989
MARIA FATIMA GRILO COSTA MONTEMOR	989	989

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	GRANTED US\$	PAID US\$
MAURO SERAPIONI	1 390	1 390
NUNO FILIPE SOUSA VALE	989	989
ANA ISABEL COSTA FEBREIRO DE QUEIROZ	989	989
MARIA JOSE UMBELINO FERREIRA	989	989
MANUEL ROSA GONÇALVES GAMA	1 390	1 390
PAULA M THERIAGA M B GONÇALVES	989	989
JOÃO BAPTISTA DA SILVA ARAUJO JR	1 390	1 390
IVONE DE FATIMA BRITO MONTEIRO CENTEIO	16 342	7 095
LUIS PEDRO CALDAS FIGUEIRA	1 336	1 336
ANTONIO FILIPE T MACEDO	1 390	1 390
JOSE CARLOS FREIRE TAVARES	17 504	8 258
MARIA GORETI CARVALHO PEREIRA	989	989
LUIS ANTONIO DIAS CARLOS	989	989
MARIA DA CONCEIÇÃO MONTEIRO SOARES	2 358	2 358
TERESA MARGARIDA VASCONCELOS DIAS PINHO MELO	989	989
ANA CRISTINA ARAUJO	0	989
RUI PEDRO NOGUEIRO GOMES M BORGES	989	989
HELENA SOFIA RODRIGUES FERREIRA SILVA	989	989
SANDRA CONCEIÇÃO BARBOSA NUNES	1 390	1 390
MARIA JOSE DORES MARTINS	1 390	1 390
JOSE ANTONIO CAMPOS E MATOS	989	989
ANTONIO JOSE BARATA FIGUEIREDO	1 390	1 390
MARIA AMELIA MARTINS DE ALMEIDA	989	989
PEDRO ALEXANDRE H D M DINIS	1 390	1 390
BRANCA MARIA CARDOSO MONTEIRO SILVA	989	989
MARCELO O CAMERLO	1 390	1 390
JOSE AUGUSTO PAIXÃO COELHO	989	989
REGIANE DA SILVA MACUCH	2 225	2 225
ADELAIDE JOAO PEREIRA GONCALVES	835	835
ALMERINDA SOARES SERRANO	835	835
ANA CRISTINA GONCALVES MARINHO	835	835
ANDRE FILIPE MARTINS SANTO	835	835
ANA CATARINA LOPES CRUZ	835	835
ANA SOFIA IRIA AZEREDO FALCÃO JESUS	989	989
KARIMBI KOOSAPPA MAHESH	1 390	1 390
CARLOS ALBERTO E SILVA VENÂNCIO	1 390	1 390
NUNO GONCALO PEREIRA MIRA	989	989
TIAGO CUNHA BRITO RAMOS	1 390	1 390
VICENTE PAULINO	16 342	8 899
SUSANA BELA SOARES SARDO	1 390	1 390
BRUNO DANIEL GOMES SENA MARTINS	989	989
FERNANDA MARIA FERNANDES ROLEIRA	989	989
MARIA MANUELA CRUZ CUNHA	989	989
MARLENE CONCEICAO VASQUES LOUREIRO	989	989
RAUL AGOSTINHO SIMÕES MARTINS	989	989
FILIPE TIAGO ALVES DE MAGALHÃES	2 225	2 225
FERNANDO JORGE FERREIRA LOPES	989	989
AGNÈS ANNE FRANÇOISE LE GAC ARINTO	989	989
RUI JORGE S C MIRANDA GUEDES	989	989
JORGE ANTONIO RIBEIRO SALVADOR	989	989
FRANCISCO JOSÉ DA SILVA MIRANDA	989	989
ELISIARIO JOSE TAVARES DA SILVA	989	989
MARIA GABRIELA COUTINHO SOARES LEMA BOTELHO	989	989
ALFREDO DE OLIVEIRA DINIS	1 390	1 390
ZUZANA DIMITROVOVA	989	989
CATARINA AMELIA PEREIRA MIGUEL	989	989
MARCO PAULO CARDOSO MARQUES	989	989
MARIO JOSE CARVALHO DE LIMA	16 342	5 383
SARA ISABEL DE JESUS FERREIRA	1 336	1 336
ANA MARIA DOS SANTOS CABRERA	989	989
CATARINA FERREIRA DOS SANTOS	989	989
SOFIA DUQUE SANTOS	989	989
PEDRO MIGUEL N C PIRES DE MATOS	2 358	2 358
JOSE LUIS CAMPOS OLIVEIRA SANTOS	1 390	1 390
VASCO ANTÓNIO DINIS LEITÃO GUERRA	989	989
ANTÓNIO MIGUEL C FERREIRA MARTINS	1 289	1 289
MARGARIDA MENDES ALMEIDA	989	989

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	GRANTED US\$	PAID US\$
CLAUDIA SA E CUNHA	1 824	1 824
SABINE BABETTE BRODA	1 390	1 390
DIOGO MIGUEL FRANCO SANTOS	989	989
NUNO FILIPE R P O AZEVEDO	989	989
MARIA ROSA SOARES PEDROSA CABECINHA	989	989
MARIA JOÃO SOUSA	1 390	1 390
CARLA MARTINS LOPES	989	989
GRAZIELA RAUPP PEREIRA	9 527	9 527
ELSA MARIA DOS VIVEIROS FORTES GABRIEL	16 342	4 770
CATARINA FROIS	989	989
JORGE HUMBERTO GOMES LEITÃO	989	989
FREDERIC VIDAL	989	989
PEDRO SOUSA GOMES	1 336	1 336
TIAGO DOMINGUES BARBOSA DA FRADA	1 336	1 336
JOAQUIM ANTÔNIO SOUSA PINTASSILGO	1 390	1 390
ANDRÉ MENDES DA GRAÇA	1 336	1 336
FIDELIS MANUEL LEITE MAGALHÃES	13 923	5 532
MANUEL GONÇALVES SUMARES, JUNIOR	1 390	1 390
PAULA CRISTINA ALMEIDA REMOALDO	989	989
VINCENT DEBUT	1 390	1 390
ANA CAROLINA PEREIRA DO VALE	1 336	1 336
ANA MARIA OLIVEIRA ROCHA SENOS	1 390	1 390
SUSANA DORES DE MATOS VIEGAS	989	989
MARTA M F PEDRO VAZÃO DE ALMEIDA	1 336	1 336
MARTA RODRIGUES VILAR ROSALES	1 390	1 390
HUMBERTO MIGUEL DOS SANTOS MARTINS	989	989
CARLA ALEXANDRA TEIXEIRA LOPES	1 390	1 390
PEDRO JOSÉ OLIVEIRA DE ANDRADE	989	989
SONIA MARTINS FIUZA	989	989
BRUNO OLIVEIRA MARTINS	989	989
MARIJA PETKOVIC	989	989
MARINA MARQUES DA SILVA CABRAL PINTO	989	989
MARIA D FATIMA CAMÕES SOBRAL BASTOS	2 358	2 358
MARIA MANUELA DA SILVA PIRES DA SILVA	989	989
ALEXANDRE FILIPE PORFIRIO FERREIRA	989	989
ADEL YUSSEF SIDARUS	1 390	1 390
NATIVIDADE HELENA MATEUS JERÔNIMO	1 390	1 390
ALBERTO ADREGO PINTO	1 390	1 390
RAMIRO SOUSA BARBOSA	1 390	1 390
CLAUDIA GENEROSO DE ALMEIDA	989	989
ARTUR FERNANDO D LOPES RIBEIRO	989	989
JOSE MANUEL RIBEIRO DE SOUSA	989	989
ANDREI KHOLKINE	1 390	1 390
RICARDO ALEXANDRE S SANTOS AFONSO	20 390	0
MARIA NATALIA DIAS SOEIRO CORDEIRO	989	989
RITA RAMINHOS C FUENTES HENRIQUES	989	989
PEDRO MIGUEL SEQUEIRA FARINHA	989	989
MARIA FILOMENA CANDEIAS GONCALVES	2 358	2 358
JOSE ALBERTO A VASCONCELOS CORREIA	1 390	1 390
DIANA ZITA MACHADO SOUSA	1 390	1 390
FERNANDO MANUEL FERREIRA LOBO PEREIRA	989	989
CRISTINA M R M PEREIRA CARIDADE	1 390	1 390
IVA MARIA MIRANDA PIRES	989	989
JOAO ABEL PECAS LOPES	989	989
PAULA CRISTINA GONÇALVES DIAS URZE	989	989
ORLANDO MANUEL NEVES DUARTE TEODORO	1 390	1 390
SÓNIA CRISTINA ROCHA PEREIRA MONIZ	989	989
DIANA CRISTINA PINTO LEITAO	0	989
VÂNIA ESTEVES COSTA HENRIQUES RAMOS	1 289	1 289
MARIA LUISA MACHADO CERQUEIRA BASTOS	989	989
GONÇALO CARNEIRO	0	1 690
CLARA ISABEL TEIXEIRA EXTREMINA	989	989
ANTÓNIO PEDRO FONSECA	1 390	1 390
PATRICIA LOPES BASTOS	989	989
RUI MANUEL MENEZES CARNEIRO BARROS	989	989
MARIA CLARA SARAIVA	2 759	2 759
ROMEU VICENTE	989	989

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ALEXANDRA ISABEL FREITAS ROSA	1 390	1 390
DAGMAR MARGARIDA PARREIRA	0	989
MARIA MARGARIDA R GARCEZ S VENTURA	1 390	1 390
MARISA ISABEL LOPES DE SOUSA	2 225	2 225
BRUNO FILIPE CARMELINO CARDOSO SARMENTO	1 390	1 390
VITOR JOAO GOMES SILVA SENCADAS	1 390	1 390
JOÃO ANTONIO RIBEIRO FERREIRA NUNES	1 904	1 904
ANA MARIA BRANDÃO	989	989
CAROLINA PIRES MARUTA	1 289	1 289
JOSE MARIA GONÇALVES SILVA RIBEIRO	1 390	1 390
MARIA MADALENA CUNHA FARIA LIRA	1 390	1 390
SILVIA JESUS SILVA FRAGA	989	989
RAQUEL SOARES CARVALHO SILVA	1 289	1 289
ISABEL MARIA GALHANO RODRIGUES	0	1 390
ROGER BRUCE MEINTJES	1 336	1 336
ISABEL SOARES ALVES	9 544	9 544
PATRICIA ISABEL ROSA SALGUEIRO	989	989
FELIPE JOSE OLIVEIRA VARUM	1 390	1 390
EDUARDO JOSÉ ROCHA MEDEIROS	989	989
LUÍS MANUEL FERREIRA RICARDO	2 358	2 358
PEDRO JOSE CALAFATE VILLA SIMÕES	1 390	1 390
JOANA GORJÃO HENRIQUES	3 341	3 341
ANTÓNIO PEDRO BARROS GOMES	1 390	1 390
CARLINDA MARIA F A FAUSTINO LEITE	1 390	1 390
RUI MIGUEL DOS SANTOS MARTINS	1 390	1 390
RAFAL MARCIN BOGEL-LUKASIK	1 390	1 390
ANA FILIPA MONTEIRO MACHADO FERREIRA	4 009	2 672
JOSE LUIS DE JESUS COELHO DA SILVA	1 390	1 390
BORIS SAFRONOV	1 390	1 390
ANNE MARIE G V FONTAINE	989	989
ANDREIA CRISTINA MATOS OLIVEIRA	989	989
INCANHA INTUMBO	989	989
ANA TERESA SANCHES SILVA	989	989
CARLOS MANUEL OLIVEIRA GONCALVES	989	989
ANA PATRICIA CARVALHO GONCALVES	989	989
CARLA MARIA MAGNO BARTOSCH	2 759	2 759
ANA RITA HENRIQUES S J VASCO	1 390	1 390
SENENTXU LANCEROS-MENDEZ	1 390	1 390
ISABEL MARIA SOUSA GOMES MAFRA	989	989
CELINE MARQUES PINHEIRO	989	989
VALERIO SIMONI RIBA	1 390	1 390
ELISABETE CRISTINA BASTOS PINTO	989	989
JOSE BRITES FERREIRA	1 390	1 390
JOÃO MIGUEL VIEIRA GOMES	2 759	2 759
JOÃO ZAMBUJAL DE OLIVEIRA	989	989
BENTO FILIPE BARREIRAS P CAVADAS	1 390	1 390
MARCO ALEXANDRE BARBOSA VASCONCELOS	1 390	1 390
EUGENIA MARIA DE C FERNANDES PIRES	2 759	2 759
FEDERICO HERRERA GARCIA	1 390	1 390
ANA FILIPA ANTUNES PINHO	989	989
MARIA SOFIA A C O RAMIRO	2 358	2 358
RAQUEL MARIA TORRES LIMA	989	989
SUSANA MARGARIDA BORGES FURTADO	1 690	1 690
CATARINA ALEXANDRA TAVARES CORREIA	1 390	1 390
JOAO FRANCISCO ALVES MARTINS	1 390	1 390
PAULA FERNANDA VARANDAS FERREIRA	989	989
ANABELA BRITO CORREIA DE FREITAS	1 390	1 390
IVO TEIXEIRA LIMA DA VEIGA	761	1 390
LUCIA MARIA VIDAL PEREIRA SOARES	1 958	1 958
HUGO FILIPE VIOLANTE CARDOSO	1 690	1 690
SALWA EL-SHAWAN CASTELO-BRANCO	2 225	2 225
FILIPA MESQUITA ALVES CASTRO DUARTE	1 390	1 390
ANA ISABEL BARRETO FURTADO FRANCO ALBUQUERQUE VELOSO	1 390	1 390
PATRICIA DIANA SILVA AFONSO	2 759	2 759
MARIA BENEDITA MALAQUIAS P URBANO	1 390	1 390
AMELIA MARIA POLÓNIA DA SILVA	1 390	1 390
MARIA HELENA MESQUITA PINA	989	989

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
LUISA MARIA QUENTAL MOTA VIEIRA	1 390	1 390
ARMANDO SILVA VIEIRA	1 289	1 289
JOSE MANUEL SILVA SIMOES ESPERANCA	1 390	1 390
CATARINA JOÃO CAPELA RIBEIRO	1 390	1 390
JOSE MANUEL GUSMAN CORREIA ARAUJO BARBOSA	0	1 390
AMÂNDIO JORGE MORAIS BARROS	1 390	1 390
SANDRA PRAZERES LOPES	1 289	1 289
JOAQUIM RAMOS DE CARVALHO	1 390	1 390
S M SOHEL MURSHED	1 390	1 390
MARIA LUISA SOARES BOTELHO	1 390	1 390
RAQUEL MARIA COELHO REAL	2 358	2 358
TIAGO ALEXANDRE VIULA FARIA	2 358	2 358
MARIA PIEDADE SIMOES SANTANA PESSOA VAZ REBELO	989	989
GLIB KAKAZEI	1 390	1 390
HUGO JORGE REIS	2 358	2 358
TERESA PAULA R AMOR COUTO CARDOSO	1 390	1 390
ANTONIO CARLOS ALVES DOS SANTOS	1 690	1 690
RUBEN EMANUEL LEITÃO PRAZERES SEREM	2 358	2 358
LUIS PEREIRA DE ALMEIDA	1 690	1 690
TERESA MARIA SOARES ESPIRITO SANTO	1 289	1 289
GONÇALO M V DE ALMEIDA RIBEIRO	2 759	2 759
ERMELINDA MARIA FILIPE ALVES	13 787	6 197
ELMIRA FERREIRA GAMA	7 960	3 684
ALEX NOGUEIRA DA TRINDADE	6 641	0
MAITÉ VAZ D'OLIVEIRA RAMOS	6 641	0
IDALBERTO ISSUF SAMPAIO E MELO BALDE	6 641	0
CINIRA NAGETTE COSTA GOMES	7 960	2 365
ANDRES MALAMUD	1 390	0
MARISA FATIMA GONCALVES	5 145	2 573
LUIS GUILHERME SANTOS MARQUES PEDRO	2 759	2 759
MARIA RAQUEL FREIRE	1 390	0
DANIELA RUTE SANTOS NASCIMENTO	1 390	0
NINA WIESEHOMEIER	1 390	0
PEDRO MIGUEL FERREIRA MARQUES	1 390	0
MARC TORRELL FARO	989	0
TIAGO FILIPE PEREIRA SANTOS	2 226	2 226
MARIA ISABEL COELHO REGO CARVALHO TOMAS	2 226	2 226
PEDRO NUNO PESTANA SOARES	2 226	2 226
ROSA MARIA PEREZ	1 390	0
RICARDO JORGE MAGALHÃES A S SOUSA	1 390	0
MARIA LEONOR BORRALHO GASPARD PINTO	1 390	0
MIGUEL PINA E CUNHA	1 390	0
PAULO DOS SANTOS DUARTE VITÓRIA	989	0
LAURA C FERREIRA-PEREIRA	1 390	0
GUYA ACCORNERO	2 358	2 358
CARLA SOFIA RODRIGUES DA COSTA	989	0
MARIANA ALEXANDRA DE ALMEIDA CRAVO	2 358	2 358
DEOLINDA SUSANA DA COSTA MARQUES	19 589	8 191
HO MANH DUNG	1 390	0
SALIMO MARIO	11 505	0
CARMEN SOFIA RODRIGUES S FONSECA	1 390	0
BRUNA ROMILA BARROS RODRIGUES LIMA	7 960	2 365
ANA CRISTINA COELHO BARBOSA	989	0
GOFFREDO BALDOVINO GIOVANNI ADINOLF	1 390	0
CATARINA BATISTA FIALHO ROSADO	989	0
ROSYNIRA MILENE BARBOSA CENTEIO	7 904	3 628
GIUSEPPINA RAGGI	1 390	0
MARIA DA SOLEDADE C SILVA SANTOS	1 390	0
RUI ABRUNHOSA GONÇALVES	1 390	0
ALMERINDO JANELA GONÇALVES AFONSO	1 289	1 289
JOÃO LUIS GONÇALVES DOS REIS NUNES	1 390	0
ANTÓNIO JOAQUIM DE CASTRO RAIMUNDO	1 390	0
MARIA TERESA H CUNHA MARTINS	1 690	1 690
MARIA ALFREDO F F LOPES MOREIRA	1 390	0
NUNO C SANTOS	1 390	0
MANUEL VALDEMAR CABRAL VIEIRA	2 759	2 759
SUSANA PAULA FLORINDO SALGADO	1 390	0

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
PEDRO MIGUEL DOS SANTOS MARQUES	1 289	1 289
AURELIO JOAQUIM DE CASTRO CAMPILHO	1 390	0
VÂNIA RITA DA SILVA ALMEIDA	2 358	2 358
MARIA ISABEL DE CASTRO OLIVEIRA	1 289	1 289
FRANCISCO COLUNAS PEREIRA CAMARA PEREIRA	19 073	0
CARLOS ALBERTO BASTOS DE OLIVEIRA	1 390	0
SEBASTIÃO DAVID MARQUES APARICIO GUTERRES	6 891	1 296
MARC OLIVA I FRANGANILLO	1 390	0
MARGARIDA MARIA MACEDO FERNANDES	1 390	0
LICINIA MARIA SANTOS SIMAO	1 390	0
JORGE MANUEL BARRETO XAVIER	1 690	1 690
MARIA INÊS VIANA D OLIVEIRA MARTINS	1 289	1 289
FRANCISCO JOSE SERRA BRIOGA GALA	2 759	2 759
LUIS ALFREDO MARTINS AMARAL	1 390	0
JORDI NOFRE MATEO	1 390	0
PAULA ALEXANDRA C S H GODINHO	1 390	0
RITA MARIA V CORREIA DA CUNHA	2 358	2 358
JOANA ALEGRIA F S QUINTELA	2 358	2 358
JORGE MANUEL G P ISIDORO	989	0
PETER SZUCS	989	0
EDUARDO JORGE DA COSTA ALVES	1 390	0
ANA CRISTINA DE O TOME LOPES PIRES	2 759	2 759
PATRICIA MATOS CRUZ SILVA PEREIRA	1 390	0
ANA MARGARIDA MOURA O ARROZ	1 958	1 958
CARINA MIGUEL F C R RODRIGUES	989	0
ALEXANDRE ROQUE MENDES PÓLVORA	989	0
ANDRE FILIPE DE CARVALHO BARRINHA	1 390	0
ROSA MARINA LOPES BRAS M AFONSO	989	0
ROSA MARIA MAGALHAES REGO	1 289	1 289
ANDREIA FERREIRA DE CASTRO GOMES	1 690	1 690
MARIA TERESA BRAGA VALENTE ALMEIDA RESTIVO	1 390	0
TIAGO MIGUEL DOS SANTOS FERREIRA	2 358	2 358
SONIA ISABEL DO VALE FERNANDES	2 358	2 358
LUCIA CATARINA DUARTE VAZ	2 272	1 704
MARIA CEU FERNANDES FERREIRA	1 136	568
ALEXANDRA HORTA MARTINS	1 136	568
SONIA PATRICIA SEABRA CAMPOS	1 136	568
LUIS GUILHERME BASTOS SILVA AGUIAR COELHO	835	835
FAUSTINO WAHAIA	2 325	2 325
MONICA GOUVEIA CARDOSO	1 136	568
ALVARO MIGUEL MEDEIROS GARCIA	1 136	568
BLEIZY DA VERA CRUZ JOSE DA COSTA	7 960	3 684
ODILIA DA CRUZ FORTES	11 366	7 090
CARINA COSTA BORRALHO	1 510	942
ALICE DESSIREE SANTOS SIERRA	1 136	568
DEBORA CRISTOVÃO RICARDO	1 136	568
ANDREIA MERCIER NUNES	775	387
ANITA NARENDRA JIVAN	1 136	568
LUIS FILIPE MARTINHO ANDRADE	1 136	568
SONIA MARIA GOMES AMARAL FERREIRA	1 136	568
COSME JUSTINO DE JESUS	12 975	12 975
CELESTINO SANCHES MARTINS	4 753	2 365
FRADIQUE DO ESPIRITO SANTO FERREIRA	4 753	3 684
SARA MAYER BRANCO	920	920
LUIS ANTONIO MARQUES CAETANO	835	835
GISELA TEODORO LOPES MARCELINO	775	387
ADRIANA ONDINA PESTANA SANTOS	1 136	568
CATIA SOFIA OLIVEIRA PEREIRA	1 136	568
DAVID EDUARDO SILVA CASTANHEIRA	775	387
FILIPE MIGUEL FIGUEIREDO MURTINHEIRA	775	387
JOAO PAULO FERREIRA CASTRO	1 136	568
JORGE MANUEL GONCALVES FREIXO	775	387
JOSE JOAO TEIXEIRA CARVALHO	1 136	568
LUCIA ELISA GONCALVES GUEDES	775	387
VITOR DANIEL SAMPAIO SILVA	775	387
NUNO RICARDO RIBEIRO BARROS	2 004	1 002
MARIA JOAO RIBEIRO SILVA	775	387

FUNDAÇÃO CALOUSTE GULBENKIAN

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
TIAGO GRADIZ BARRIGANA	775	387
TIAGO PINHO PEREIRA	775	387
RICARDO MIGUEL MORAIS SOUSA	775	387
RUBEN FILIPE SOUSA PACHECO	1 136	568
SANDRO EMANUEL SALGADO PINTO	775	387
MICHELL DOS SANTOS ROSAMONTE	2 004	2 004
ALEXANDRO CARDOSO	7 960	3 684
BONANZA DIAS CEITA DE ENCARNAÇÃO	6 614	6 614
HELENA SOFIA FREITAS GOUVEIA	1 136	568
ARTUR BRUNO ARAUJO OLIVEIRA	835	835
MARCO ANTONIO ABREU FERNANDES	1 136	568
CATIA PRISCILA MARTINS SILVA	1 136	568
JOSE ALBERTO CUNHA MARQUES	1 136	568
JOANA RAQUEL BRANDAO SILVA	1 136	568
SUSANA RAQUEL PINTO GOMES AMARAL PEREIRA	1 136	568
JORGE MIGUEL GOMES OLIVEIRA	775	387
MARCO ANDRE GONCALVES PINHEIRO	1 136	568
MAYCOLL FERREIRA VIEIRA	1 136	568
FRANCISCO RIBEIRO FERREIRA	1 136	568
DIANA CARINA SOUSA MOTA	1 136	568
ADALGIZA PEREIRA MENDONÇA DA COSTA	7 960	3 684
DJENABU DJALÓ	7 960	3 684
VENCESLAU OCANTE PEDRO DA SILVA	7 960	2 365
FERNANDA QUARESMA DA VERA CRUZ	7 960	2 365
CLAUDIO ANDRADE DA CONCEIÇÃO TOMAS	20 217	13 863
ABEL MARCELINO VIEIRA PAXE	16 342	16 342
MIGUEL SANTOS VIEIRA	7 189	7 189
CAROLINA MELO VELHO VALE	835	835
ANA RITA ALMEIDA CALISTO SILVA	835	835
MIGUEL ANGELO CASTELO BRANCO GRACA FERREIRA	4 381	4 381
TERESA ALEXANDRA GOMES FIGUEIREDO PEDRO	307	307
SUSETTE MARLI FONSECA CRUZ	1 136	568
JULIANA ALMEIDA DAMIL	1 136	568
PAULO ALEXANDRE MOUTINHO COLUNAS	1 136	568
ANA LUISA ABREU FERNANDES	1 136	568
RICARDO ANDRE TEIXEIRA RIBEIRO	1 136	568
MARILIA ALEXANDRA FILIPE MIGUEL	1 136	568
MARTA SOFIA CORREIA NEVES	775	387
CLAUDIO NUNO CASTRO PESTANA	1 136	568
SÔNIA MARIA DUARTE MELO SILVA VICTÓRIA	16 342	4 770
MARIA DE FATIMA BARBOSA AMADO CORREIA	16 342	4 770
MANUEL SILVA DOMINGOS	7 262	6 964
JENILDO COSTA ALMEIDA	4 997	4 997
EVANILDO TAVARES MONTEIRO	7 309	3 033
JORGE PESSOA SANTOS CARVALHO	4 381	4 381
WILSON PEREIRA DA TRINDADE	7 960	2 365
HERBERTO HELDER DE OLIVEIRA	16 034	4 009
JOCYLAINNE DOS RAMOS SILVA RODRIGUES	6 614	6 614
MAURA DE JESUS FONSECA DE APRESENTAÇÃO	6 614	6 614
MAMADU JAO	3 541	3 541
JULIO PATRICIO ROSA	835	835
DIANA SOFIA BRANCO DOMINGUES	835	835
LINA FATIMA PEREIRA PIMENTEL	835	835
GILSON JOSE SIMÃO LAZARO	20 217	13 295
FREDERICO ANDRE DA SILVA DUARTE	668	668
AIRES BRUZACA DE MENEZES	16 342	4 770
AUGUSTO CASSUL	16 342	14 070
ALDA MARGARIDA MOURA NEVES RIBEIRO AZEVEDO	2 759	2 759
PEDRO MORENO BRITO	16 342	4 770
JOSE ANTÓNIO SEMEDO BRITO	12 975	5 358
ADALBERTO FILOMENTO C S VIEIRA	16 342	8 565
PEDRO MIGUEL MARGALHOS RODRIGUES	2 360	0
HELGA MARGARIDA C FERREIRA GARCIA	20 511	5 051
RICARDO SANTOS CELESTINO	19 596	2 774
MATEUS PEREIRA KOWALSKI	15 694	3 908
VICTOR BAPTISTA VARELA BARROS	31 962	11 237
MARIA MANUELA C GLAZIOU TAVARES	18 206	10 349

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PORTUGAL**

	GRANTED US\$	PAID US\$
CATARINA ALEXANDRA CUNHA FERNANDES	13 175	120
FERNANDO PAULO CRUZ GABRIEL	10 686	5 448
CARLOS ALBERTO F. ALMEIDA PEREIRA	19 509	5 362
RICARDO JORGE CARVALHO PESSA OLIVEIRA	18 974	4 049
MARIA FORJAZ S. SEQUEIRA MENDES	16 836	5 051
MARTA ALICE GABRIEL SOARES	19 990	6 842
FRANCISCO PAULO MARQUES OLIVEIRA	19 509	4 049
JAQUELINE VIEIRA RAMOS CANUTO	20 511	5 051
NUNO MIGUEL PIRES SERRA	16 515	3 053
ROGERIO MANUEL R. MARQUES SILVEIRA	15 193	3 407
CHRISTIAN GOMES SILVA RAMOS	21 874	4 797
JANUARIO GONÇALVES DE CEITA	7 960	3 684
DULCELENA PIRES DOS SANTOS DAS NEVES	7 960	3 684
LUCIA MOREIRA GIL	7 960	3 684
MANUEL BORGES TAVARES	8 142	3 866
OZIAS MOISES VIEIRA BARROS	7 898	3 622
LUDMILO TINY	7 960	2 365
DOMINGOS MANUEL QUITUMBO	7 960	3 684
JORGE MANUEL DE SOUSA CHAVES	16 342	14 070
YARLENE SACRAMENTO SEQUEIRA	7 710	3 434
ANTONIO PINHÃO BOTELHO	0	5 734
GUEDES PEREIRA ERNESTO FERNÃO	0	1 336
EDGAR FILIPE DA SILVA MOSA	0	6 061
GONÇALO LOBO FERREIRA DE SENA GOMES	0	8 602
SIMÃO TOIVOLA CÂMARA LEME CAYATTE	0	24 170
BARBARA MONIZ CLAUSTRE	0	4 301
ANA MARIA LACERDA CAMPINO	0	8 602
PATRICIA ANDREIA PINHEIRO DE SOUSA	0	8 602
LUIS MIGUEL DA SILVA	0	4 301
SARA SOBRAL BABO	0	4 587
MARIANA MAFALDA PEREIRA PESTANA	0	7 169
LARA MENDONÇA GUTERRES TORRES	0	4 301
PEDRO MIGUEL NEVES MARQUES DA COSTA	0	11 470
FRANCISCO DE FREITAS JANES CARTAXO	0	3 440
JOÃO FILIPE REBOSA LAIA	0	11 470
MARICICA NISTOR	0	7 857
NANCY ELENA FERREIRA GOMES	0	10 289
DANIEL FILIPE COUTINHO PEIXOTO	0	7 857
JOSE GABRIEL SILVA LOPES	0	13 148
MARIA AMELIA BARRADAS CARLOS	0	9 728
CARLA SOFIA SILVA FERREIRA	0	11 892
KEILA VIEIRA SOUSA	0	9 554
DINA RAQUEL SILVA COELHO	0	11 531
MARIA TERESA TEIXEIRA GONCALVES	0	10 222
ANTONIO PEDRO R. CARDOSO GONCALVES	0	10 307
ANTONIO ARTUR PAZ FERREIRA PINTO DUARTE	0	38 930
BRUNO ANDRE COSTA COELHO	0	9 201
MARCOS SCHAAN PROFES	0	30 586
CATARINA BRITO NORONHA SANTIAGO	0	8 865
SARA RAQUEL MONTEIRO SILVA ADAES	0	20 071
DARIO ALEXANDRE MARTINS TRINDADE	0	11 785
JOÃO ANTÔNIO FURTADO BRITO	0	8 578
ANTÔNIO AFONSO DELGADO	0	11 571
MARTA FRANCISCO MABOTE CHAQUISSE	0	7 590
MANUEL LIMA FORTES	0	7 590
ANDRE ROMÃO DE OLIVEIRA MARTINS	0	10 690
TAZI NIMI MARIA MAGHEMA	0	15 179
CARLA FILIPE	0	5 735
MARIANA SIMÕES VITÓRIA DA SILVA	0	2 294
VICTOR MÉRCIA JUSTINO	0	8 258
MARIA RITA MOUSINHO ALBUQUERQUE AZEVEDO E CASTRO	0	636
ROSA LOPES ROCHA	0	10 736
FERNANDO CAMPAL	0	6 641
PRIYAN KIRIT GEENTILAL	0	4 276
JOEL MANUEL	0	6 641
ROSANE SOFIA GOMES	0	5 519
EDSON WANDERLEY FURTADO TAVARES SILVA	0	4 276

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**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
ENIO LOPES DA CONCEIÇÃO PAQUETE	0	5 608
RUI MIGUEL DA CONCEIÇÃO B DE SOUSA	0	4 276
CARLA SOFIA OLIVEIRA TEIXEIRA DOS SANTOS	0	5 608
ALMEIDA GANEFABRA DE JESUS PINTO	0	5 608
FILIPPE MANUEL CORETA GOMES	0	1 390
KAFFT KOSTA	0	11 625
ROSA MARIA CASTRO F VASCONCELOS	0	1 390
ANTONIO JAIME EIRA SAMPAIO	0	1 390
NUNO RICARDO PAIS COSTA	0	1 390
VITOR MANUEL SANTOS CARDOSO	0	13 575
ANA MARIA SANDRA FERNANDES	0	4 276
CARLOS COSTA ASSUNÇÃO	0	7 048
SUSANA MARIA ALMEIDA GONÇALVES	0	1 390
RAQUEL JESUS MARQUES SILVA	0	1 390
MARCO ANDRE GASPAR JORGE	0	1 390
CARLOS MANUEL MADUREIRA CASIMIRO	0	989
MARIA HELENA GUERRA PRATAS	0	989
ANA CRISTINA MEIRA SILVA CASTRO	0	1 390
ELIZABETH PILAR CHALLINOR	0	1 390
RICARDO JORGE LOPES SOTOMAIOR CARVALHOSO	0	2 004
FRANCISCO ANTONIO MORAIS FERREIRA FRANCO	0	2 004
RICARDO JOÃO DOMINGUES PIRES	0	2 004
ANTÓNIO ALEXANDRE MOREIRA RIBEIRO	0	1 390
DUARTE CUSTAL FERREIRA BARRAL	0	1 390
FERNANDO GILBERTO TEIGÃO DOS SANTOS	0	1 390
HELENA PAULA S SEPULVEDA AZEVEDO	0	1 390
ANTÓNIO JOÃO LABISA DA SILVA PALMEIRA	0	1 390
CARMEN AMADO MENDES	0	989
BRUNO CESAR SANTOS CARDOSO REIS	0	1 390
DINA CRISTINA COSTA SIMES	0	989
ANA LUISA PINTO CORREIA	0	1 390
ANTÓNIO FERNANDO F TAVARES	0	1 390
MARISA MATIAS CARVALHO SILVA	0	989
BRUNO MIGUEL MOTA CASTRO	0	1 390
FRANCISCO REIS SACRAMENTO GUTIERRES	0	989
SOFIA VOLKER CORTE-REAL	0	989
SONIA DAS NEVES NUNES LEITÃO	0	695
ALEXANDRA SOFIA OLIVEIRA SIMOES	0	695
MARIA ALBERTINA AMARO C GONÇALVES	0	695
GLORIA CATARINA PINTO	0	989
JOEL PEDRO PEIXOTO DE CARVALHO	0	989
LIANA CASQUINHA DA SILVA	0	1 390
MARIA JOÃO FINO LEOTE DE CARVALHO	0	989
PATRICIA SOFIA CARNEIRO ANTUNES	0	989
ISABEL PORTUGAL	0	989
LUCIA DO ROSARIO CERQUEIRA MIRANDA	0	989
CLAUDIA ISABEL SA DOS REIS	0	989
CARLA ALEXANDRA NOVAIS O SILVA	0	989
LUIS MIGUEL TAVARES FERNANDES	0	1 390
NUNO RICARDO FURTADO DIAS MENDONÇA	0	989
RUI MIGUEL SOARES SILVA	0	989
SERGIO CARREIRA LEAL	0	989
JOANA MARGARIDA MAGALHÃES FERREIRA	0	1 390
HENRIQUE MANUEL GUIMARÃES	0	993
MÁRCIA MARIA DE ALMEIDA ARANHA	0	1 390
MARIA DE LURDES RIBEIRO PINTO	0	1 390
ISABEL LOURENÇO MARQUES	0	1 390
JOSE CARLOS SILVA MARQUES LOPES	0	1 390
MARIA LURDES BARRELA PATRICIO GANO	0	989
PAULO JORGE ROQUE DE OLIVEIRA NÓVOA	0	989
ANA MARGARIDA DOS REIS JORGE	0	1 390
RICARDO PENHA AIBEO	0	13 362
ELSA VELEZ MECHA	0	387
ELISABETE ARAUJO CATARINO	0	568
JOANA MARIA PEDROSA COELHO	0	387
MARIA CEU FERNANDES FERREIRA	0	568
PAULO RICARDO OLIVEIRA MOTA	0	568

EDUCATIONAL PURPOSES
PORTUGAL

	GRANTED US\$	PAID US\$
PEDRO FILIPE SOUSA NEVES	0	568
ALEXANDRA HORTA MARTINS	0	568
SONIA PATRICIA SEABRA CAMPOS	0	568
FAUSTINO WAHAIA	0	11 571
MONICA GOUVEIA CARDOSO	0	568
MARIBEL ROCHA GOMES	0	568
ALVARO MIGUEL MEDEIROS GARCIA	0	568
CILENE RAMOS PEREIRA BARRETO	0	4 276
MARCIO FILIPE MOUTINHO COLUNAS	0	568
MARCO PAULO RODRIGUES PONTINHA	0	568
RODRIGO LUIZ SANTOS	0	568
BLEIZY DA VERA CRUZ JOSE DA COSTA	0	5 608
ODÍLIA DA CRUZ FORTES	0	1 069
CARINA COSTA BORRALHO	0	568
ALICE DESSIREE SANTOS SIERRA	0	568
ANA FILIPA VAZ FERREIRA	0	775
DANIELA SANTOS NEVES	0	387
DEBORA CRISTOVAO RICARDO	0	568
FILIPA ALEXANDRA CARDOSO SILVA	0	568
ANDREIA MERCIER NUNES	0	387
IOLANDA PATRICIA PEREIRA MOUTA MENDES	0	387
JOAO PEDRO CANHOTO ESPADANAL	0	568
LUIS FILIPE MARTINHO ANDRADE	0	568
RAQUEL BELEZA PEREIRA	0	568
SONIA MARIA GOMES AMARAL FERREIRA	0	568
MARIGESE BOTELHO BAIA JESUS RITA	0	4 276
COSME JUSTINO DE JESUS	0	1 470
CELESTINO SANCHES MARTINS	0	5 608
FRADIQUE DO ESPIRITO SANTO FERREIRA	0	4 276
GISELA TEODORO LOPES MARCELINO	0	387
ADRIANA ONDINA PESTANA SANTOS	0	568
CATIA SOFIA OLIVEIRA PEREIRA	0	568
DANIELA ALEXANDRA AGAPITO PATATAS	0	568
DAVID EDUARDO SILVA CASTANHEIRA	0	310
ELIANA RODRIGUES BONIFACIO	0	568
FILIPE MIGUEL FIGUEIREDO MURTINHEIRA	0	387
FRANCISCO JOAO BENTES GOMES	0	568
JOAO PAULO FERREIRA CASTRO	0	568
JORGE MANUEL GONCALVES FREIXO	0	387
JOSE JOAO TEIXEIRA CARVALHO	0	568
LUCIA ELISA GONCALVES GUEDES	0	775
VITOR DANIEL SAMPAIO SILVA	0	387
NUNO RICARDO RIBEIRO BARROS	0	568
DEOLINDA PAULINO CAMARADA	0	5 759
FILOMENA DE FATIMA DE CARVALHO VAZ-VELHO	0	5 759
KUMBI KILONGO NSINGI	0	5 759
MARIA JOAO RIBEIRO SILVA	0	387
TIAGO GRADIZ BARRIGANA	0	387
TIAGO PINHO PEREIRA	0	387
RICARDO MIGUEL MORAIS SOUSA	0	387
RUBEN FILIPE SOUSA PACHECO	0	568
RUI MIGUEL ARAUJO RODRIGUES	0	568
SANDRO EMANUEL SALGADO PINTO	0	387
MICHELL DOS SANTOS ROSAMONTE	0	4 276
DARIO MANUEL PERDIGAO DA SILVA	0	5 608
FELISBERTA SEMEDO TAVARES	0	4 276
SUZETE MARIA ALMEIDA	0	5 607
ALEXANDRO CARDOSO	0	4 276
RODRIGO COSTA NUNES SOUSA	0	387
SONIA MARIA SOUSA OLIM	0	3 053
LUIS FILIPE GONCALVES PINTO	0	1 046
JOAO MIGUEL DIAS FERREIRA NOGUEIRA	0	1 439
HELENA SOFIA FREITAS GOUVEIA	0	568
MARCO ANTONIO ABREU FERNANDES	0	568
ROSA MARIA ARAUJO MARTINS	0	568
CATIA PRISCILA MARTINS SILVA	0	568
CRISTIANO MARTINS ANTUNES	0	387

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
JOSE ALBERTO CUNHA MARQUES	0	1 136
JOANA RAQUEL BRANDAO SILVA	0	568
SUSANA RAQUEL PINTO GOMES AMARAL PEREIRA	0	568
JORGE MIGUEL GOMES OLIVEIRA	0	387
MARCO ANDRE GONCALVES PINHEIRO	0	568
DANIELA POSSIDONIO LEANDRO	0	568
MAYCOLL FERREIRA VIEIRA	0	387
FRANCISCO RIBEIRO FERREIRA	0	568
ANDRE ALMEIDA D' AMIL	0	568
ANDREA CAROLINA CONCEICAO PEREIRA	0	568
DIANA CARINA SOUSA MOTA	0	568
ODAIR BARTOLOMEU BARROS L VARELA	0	12 627
VIRIATO LUIS SOARES CASSAMA	0	13 843
MARIA FATIMA ALVES NUNES BENTO	0	4 517
ADALGIZA PEREIRA MENDONÇA DA COSTA	0	2 672
IRINA SENEIDE CARVALHO PEQUENO	0	4 276
ALBERTO DOMINGO JACINTO QUITEMBO	0	10 636
JOSÉ LUÍS LIVRAMENTO MONTEIRO ALVES BRITO	0	12 467
DJENABU DJALÓ	0	4 276
VENCESLAU OCANTE PEDRO DA SILVA	0	4 276
JOÃO DE DEUS MONTEIRO	0	4 003
LUIS FILIPE MONTEIRO LIMA	0	309
ASSOCIACAO AJUDA MAE	0	29 401
OLGA VIATCHESLAVOVNA JOUKOVA	0	428
CLAUDIO ANDRADE DA CONCEIÇÃO TOMAS	0	1 102
TANIA MUSSULA INÊS PROENÇA MENDES TAVARES	0	4 276
MIGUEL SANTOS VIEIRA	0	6 088
MIGUEL ANGELO CASTELO BRANCO GRACA FERREIRA	0	6 881
SUSANA MENDES COSTA DA SILVA	0	5 735
MARIA ROSARIO SILVA TIQUE	0	10 840
JOAO BERNARDO BONANCA MATTAMOUROS RESENDE	0	4 587
MARIA JOAO FERREIRA SANTOS	0	7 600
JOANA DA CUNHA FORTE	0	7 169
MARIA JOSÉ MELES FERRAZ SACCHETTI	0	8 602
SULETE MARLI FONSECA CRUZ	0	1 136
JULIANA ALMEIDA DAMIL	0	301
PAULO ALEXANDRE MOUTINHO COLUNAS	0	568
ANA LUISA ABREU FERNANDES	0	387
TIAGO JOAO MELO ALVES	0	387
JOAO PEDRO BRITES FERREIRA NOGUEIRA	0	568
RICARDO ANDRE TEIXEIRA RIBEIRO	0	568
MARILIA ALEXANDRA FILIPE MIGUEL	0	568
MARTA SOFIA CORREIA NEVES	0	387
JOANA REIS CORREIA	0	301
CLAUDIO NUNO CASTRO PESTANA	0	568
SÓNIA MARIA DUARTE MELO SILVA VICTÓRIA	0	13 843
FERNANDA MARIA DE BRITO LEITÃO MARQUES VERA CRUZ PINTO	0	2 325
MARIA DE FATIMA BARBOSA AMADO CORREIA	0	11 571
GRACINDA ALVES PEREIRA	0	2 352
ADELINA SOARES	0	2 352
ROSA DA COSTA YAP	0	2 352
MARIA SOARES BI BEREN	0	2 352
EVANILDO TAVARES MONTEIRO	0	4 276
JOSE LUIS CORREIA	0	4 276
JORGE PESSOA SANTOS CARVALHO	0	8 602
SILVIA CARINA CARDOSO CASSANDRA	0	3 955
WILSON PEREIRA DA TRINDADE	0	4 276
ETEVALDO CALISTO CHEVEIA	0	4 436
DOMINGOS AUGUSTO MACUCULE	0	9 059
HERBERTO HELDER DE OLIVEIRA	0	16 034
JOCYLAINNE DOS RAMOS SILVA RODRIGUES	0	21
MAURA DE JESUS FONSECA DE APRESENTAÇÃO	0	30
FREDERICO FERREIRA GODINHO	0	7 169
FREDERICO ANDRE DA SILVA DUARTE	0	3 440
MARIA TERESA V P G HENRIQUES	0	3 440
AUGUSTA PIRES ANTÓNIO SATIRO	0	1 897
ARMANDO FERNANDO TSANDZANA	0	7 590

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**EDUCATIONAL PURPOSES
PORTUGAL**

	GRANTED US\$	PAID US\$
AIRES BRUZACA DE MENEZES	0	11 571
PEDRO MORENO BRITO	0	11 571
JAILSON VALDIQUE SEMEDO LOPES	0	7 590
JOSE ANTÓNIO SEMEDO BRITO	0	7 590
ADALBERTO FILOMENTO C S VIEIRA	0	7 509
PEDRO MIGUEL MARGALHOS RODRIGUES	0	28 977
FILIPA MARIA O ALMEIDA AFONSO	0	7 857
HELGA MARGARIDA C FERREIRA GARCIA	0	11 531
GONCALO NUNO RAMOS MAIA MARQUES	0	15 128
RICARDO SANTOS CELESTINO	0	44 309
MATEUS PEREIRA KOWALSKI	0	15 460
VICTOR BAPTISTA VARELA BARROS	0	12 787
MARIA MANUELA C GLAZIOU TAVARES	0	9 186
CATARINA ALEXANDRA CUNHA FERNANDES	0	27 419
FERNANDO PAULO CRUZ GABRIEL	0	15 460
RITA CASSIA ALVES HORTA	0	11 785
CARLOS ALBERTO F ALMEIDA PEREIRA	0	14 097
RICARDO JORGE CARVALHO PESSA OLIVEIRA	0	16 668
MARIA FORJAZ S SEQUEIRA MENDES	0	11 785
MARTA ALICE GABRIEL SOARES	0	15 020
FRANCISCO PAULO MARQUES OLIVEIRA	0	11 785
JAQUELINE VIEIRA RAMOS CANUTO	0	19 509
NUNO MIGUEL PIRES SERRA	0	15 460
ROGERIO MANUEL R MARQUES SILVEIRA	0	19 509
CHRISTIAN GOMES SILVA RAMOS	0	17 178
JANUARIO GONÇALVES DE CEITA	0	4 276
DULCELENA PIRES DOS SANTOS DAS NEVES	0	4 276
LUCIA MOREIRA GIL	0	4 276
MANUEL BORGES TAVARES	0	4 276
OZIAS MOISES VIEIRA BARROS	0	4 276
CADIANA OLIVIA M MENDES VIEIRA	0	5 608
LUDMILO TINY	0	5 607
DOMINGOS MANUEL QUITUMBO	0	2 672
YARLENE SACRAMENTO SEQUEIRA	0	3 955
	<u>3 287 955</u>	<u>3 515 161</u>
 TOTAL EDUCATIONAL	 <u>10 850 756</u>	 <u>10 822 112</u>
 TOTAL WITHOUT INDIVIDUAL	 <u>7 562 801</u>	 <u>7 306 951</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

ARMENIAN PURPOSES

	GRANTED	PAID
	<u>US \$</u>	<u>US \$</u>
LITERARY PURPOSES	436.439	440.113
SCIENCE PURPOSES	94.919	73.978
CHARITY PURPOSES	38.189	38.189
EDUCATIONAL PURPOSES	<u>2.802.001</u>	<u>2.747.981</u>
TOTAL	<u><u>3.371.548</u></u>	<u><u>3.300.261</u></u>

LITERARY PURPOSES
ARMENIAN

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 1		
ARTO TCHAKMAKCHIAN	24 803	24 803
TURKUAZ ASSOCIATION	9 186	9.186
AZG DAILY NEWSPAPER	42 992	42 992
CLAUDE MUTAFIAN	13 362	13 362
MARMARA DAILY	4 593	4 593
ASSOCIATION "SOURCES D'ARMÉNIE"	4 009	4 009
GOMIDAS INSTITUTE	12 291	12.291
MELISSA FRASER BROWN	4 019	4 019
ARMENIAN PATRIARCHATE OF JERUSALEM	6 430	6 430
MAISON ARMENIENNE DE LA JEUNESSE ET DE LA CULTURE DE MARSE	5 512	5 512
ARMENIAN PRELACY OF GREECE	4 593	4 593
LEVON CHAROYAN	4 777	4 777
BELGE INTERNATIONAL PUBLISHING	4 593	4.593
MATENADARAN MASHDOTZ	5 512	5 512
JEAN EDOUARD AYVASIAN	4 593	4 593
ASSOCIATION "SOURCES D'ARMÉNIE"	5 345	5 345
MAISON DES ETUDIANTS ARMENIENS	1 336	1 336
PRIME PARTNERSHIPS IN INTERNATIONAL MEDICAL EDUCATION	758	758
HAIGAZIAN ARMENOLOGICAL REVIEW	4 593	4 593
CONGREGAZIONE ARMENA MECHITARISTA (ITALIA)	6 430	6 430
CONGREGAÇÃO MEKHITARISTA (AUSTRIA)	9 186	9.186
SURP PIRGIÇ ERMENI HASTANESI VAKFI	1 654	1 654
SARGIS KHACHENTS PUBLISHING HOUSE	22.966	22 966
MOUGHNI PUBLISHING HOUSE	23 425	23 425
CILICIA - LIBRARY, PRINTING & PUBLISHING HOUSE	35 276	35 276
RICHARD JERANIAN	5 345	5 345
AGBU / GAMAR REVIEW	9 186	9 186
CONGREGAÇÃO MEKHITARISTA (AUSTRIA)	3 675	3 675
UNIVERSITE D'ETAT D'EREVAN / YEREVAN STATE UNIVERSITY	78 498	78 498
CATHOLICOSSAT ARMENIEN DE CILICIE	57 599	57.599
GARABED ARAKELIAN	4 593	4 593
ASSOCIATION "SOURCES D'ARMÉNIE"	0	3 675
INSTITUT TCHOBANIAN	1 069	1.069
	<u>422 200</u>	<u>425 875</u>
CATEGORY 3		
BEDROS OVSEP ALAHAIDOYAN	459	459
HAMAZKAYIN "VAHE SETIAN" PUBLISHING HOUSE	13 780	13 780
	<u>14 239</u>	<u>14 239</u>
TOTAL LITERARY	<u>436 439</u>	<u>440.113</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**SCIENCE PURPOSES
ARMENIAN**

	<u>GRANTED</u> <u>US\$</u>	<u>PAID</u> <u>US\$</u>
CATEGORY 5		
CIBIO, CENTRO DE INVESTIGAÇÃO EM BIODIVERSIDADE E RECURSOS GEI	43.934	22.993
RESEARCH ON ARMENAIN ARCHITECTURE (RAA)	18.373	18.373
UNION ARMENIENNE SUISSE	<u>32.612</u>	<u>32 612</u>
	<u>94.919</u>	<u>73.978</u>
TOTAL SCIENCE	<u>94.919</u>	<u>73.978</u>

CHARITY PURPOSES
ARMENIAN

	<u>GRANTED</u> <u>US\$</u>	<u>PAID</u> <u>US\$</u>
CATEGORY 4		
SERIOJA TOVMASIAN	<u>919</u>	<u>919</u>
	<u>919</u>	<u>919</u>
CATEGORY 6		
REVUE FRANCE-ARMÉNIE	<u>33 405</u>	<u>33.405</u>
	<u>33.405</u>	<u>33 405</u>
CATEGORY I9		
VARDGES POGHOSYAN	<u>1.869</u>	<u>1.869</u>
LILIT GREGORIAN	<u>1.997</u>	<u>1.997</u>
	<u>3.866</u>	<u>3.866</u>
TOTAL CHARITY	<u><u>38.189</u></u>	<u><u>38.189</u></u>

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 1		
UNIVERSITE D'ETAT D'EREVAN / YEREVAN STATE UNIVERSITY	27 559	27 559
KOMITAS ACTION SUISSE ARMENIE (KASA)	18 373	18 373
OPEN UNIVERSITY OF ALEPPO	22 966	22 966
MAISON ARMENIENNE DE LA JEUNESSE ET DE LA CULTURE DE MARSEILLE	26 724	26 724
	<u>95 622</u>	<u>95 622</u>

CATEGORY 2

DAVIT EDUCATIONAL CHILD'S CENTER OF ART	9 186	9 186
	<u>9 186</u>	<u>9 186</u>

CATEGORY 4

COLLEGE TEBROTZASSERE	16 638	16 638
ECOLE BI-HEBDOMADAIRE SAMUEL MOORAT	6 708	6 708
ECOLE BILINGUE SAINT MESROB	13 790	13 790
ECOLE HAMASKAINE	18 907	18 907
ECOLE BILINGUE BARSAMIAN	2 666	2 666
ECOLE PRIVÉE-MIXTE MARKARIAN-PAPAZIAN	30 439	30 439
A G B U YUZBASHIAN-GULBENKIAN ARM SCHOOL	35 827	35 827
ARMENIAN COMMUNITY SCHOOL - "KEVORKOFF "	1 102	1 102
NAREG ARMENIAN SCHOOL, NICOSIA	15 479	15 479
LEVON & SOPHIA HAGOPIAN PRIMARY SCHOOL	8 060	8 060
ZAVARIAN ARMENIAN NATIONAL SCHOOL	3 447	3 447
ST TARKMANCHATZ SECONDARY SCHOOL	11 580	11 580
YESILKOY ARMENIAN SECONDARY SCHOOL	4 748	4 748
OZEL SAHAKYAN-NUNYAN ERMENI LISESI	4 795	4 795
OZEL BEZCIYAN ERMENI ILKOGRETIM OKULU	13 890	13 890
OZEL TOPKAPI LEVON VARTUHYAN ERMENI ILKOKULU	4 869	4 869
ÖZEL KALFAYAN-CEMARAN ERMENI YATILI KIZ ILKÖGRETİM	23 425	23 425
OZEL FERIKOY MERAMETCIYAN ERMENI ILKOGRETİM OKULU	11 161	11 161
KARAGOZYAN ILKOGRETİM OKULU	4 685	4 685
OZEL GETRONAGAN ERMENI LİSESİ	9 324	9 324
OZEL SURP HAÇ ERMENI LİSESİ	9 370	9 370
KAREN YEPPE-ARMENIAN COLLEGE (AL SOURİYAH)	18 350	18 350
ZAVARIAN SCHOOL (DEJLIE)	6 490	6 490
ECOLE NATIONALE GULBENKIAN (EL SHARK) SCHOOL	4 556	4 556
HAIGAZIAN (EL AMJAD) SCHOOLS	7 356	7 356
SAHAGIAN ARMENIAN SCHOOL (DAR EL-SALAM)	7 356	7 356
GUERTASSIRATZE (DAR EL TARBIE)	16 168	16 168
EL-NIZAM (MIATSIAL) SCHOOL	9 232	9 232

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ECOLE NATIONALE YEPRAD (EL FIRAT)	13 758	13 758
ARMENIAN MESROBIAN (EL-LIWA) SCHOOL	7 356	7 356
ARMENIAN COLLEGE AZADOUTIOUN (AL HORRIYE)	3 665	3 665
AL-CHOUHADA (NAHADAGATZ) ARMENIAN SCHOOL	4 598	4 598
OUSSOUMNASSIRATZ EDUC UNION SCHOOL	4 591	4 591
NOOBARIAN (HOORIET) ARMENIAN SCHOOL	2 810	2 810
ECOLE KHORENIAN (AL-ISTIKLAL)	2,343	2 343
VERADZNOUNT (AL-YAKZA) SCHOOL	3 720	3 720
ARMENIAN EVANGELICAL (AL HAYAT) SCHOOL	2 381	2 381
ARMENIAN EVANGELICAL MARTYRS SCHOOL	1 010	1 010
HAIGAZIAN (MOWAHADE), HASSAKÉ	5 517	5 517
MESROBIAN (AS-SALAM) KAMICHLI	5 498	5 498
NAJARIAN-C GULBENKIAN AGBU'S CENTRAL HIGH SCHOOL	25 207	25 207
MARASH ARMENIAN NATIONAL SCHOOL (MESROBIAN)	9 196	9 196
GUILIGUIAN COLLEGE	11 942	11 942
TARKMANTCHATZ NATIONAL COLLEGE (EL-RISALAH)	9 216	9 216
SAHAKIAN NATIONAL SCHOOL	3,720	3 720
AKSOR KASSARDJIAN ARMENIAN NATIONAL SCHOOL	13 890	13 890
APKARIAN NATIONAL SCHOOL	32 209	32 209
HARATCH ELEMENTARY & C GULBENKIAN SECONDARY SCHOOL	33 872	33 872
ARMENIAN NATIONAL FORTY MARTYRS SCHOOL	25 148	25 148
COLLÈGE LEVON & SOPHIA HAGOPIAN	34 835	34 835
NOUBARIAN-KHRIMIAN NATIONAL ARMENIAN SCHOOL	17 500	17,500
ECOLE ROUPINIAN - SAHAG MESROBIAN	24 394	24 394
SOURN KHANAMIRIAN ARMENIAN COLLEGE	21 898	21 898
YEGHISHE MANOUKIAN COLLEGE	35 946	35 946
FOYER CARDINAL AGAGIANIAN	12 402	12 402
ECOLE LEVON G NAZARIAN	13 125	13 125
AGBU BOGHOS K GARMIRIAN INTERMEDIATE SCHOOL	9 425	9,425
COLLÈGE NICHAN PALANDJIAN-M H ARSLANIAN	30 793	30,793
ARMENIAN AGINIAN SCHOOL	1 378	1,378
HAMAZKAINE ARSHAK & SOPHIE GALSTAUN SCHOOL	5 029	5 029
ARMENIAN PRIVATE SCHOOL - KUWAIT	7 416	7 416
ECOLE ARMÉNIENNE SOURP HAGOP	9,010	9 010
ECOLE NOTRE-DAME DE NAREG	4 321	4 321
STEPHANOS HOVAGUIMIAN SCHOOL	2 480	2 480
VICTORIA & KRIKOR TYUTYUNDJIAN ELEMENTARY SCHOOL	6 816	6 816
ECOLE NATIONALE NAHADAGATS (SHOUHADA)	1 837	1 837
EXTERNATO JOSÉ BONIFACIO	9 095	9 095
	<u>789 766</u>	<u>789 766</u>

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 5		
THE INTERNATIONAL HRANT DINK FOUNDATION	7 524	7 524
ARMENIAN GENERAL BENEVOLENT UNION (AGBU) ALEPPO - SYRIA	5 512	5 512
CATHOLICOSSAT ARMENIEN DE CILICIE	37 664	37 664
ARMENIAN PATRIARCHATE OF JERUSALEM	22 966	22 966
	<u>73 666</u>	<u>73.666</u>
CATEGORY 9		
TERCHOONIAN HOME ORPHANAGE	<u>79 462</u>	<u>79 462</u>
	<u>79 462</u>	<u>79 462</u>
CATEGORY 11		
ASSOCIATION DELTA CULTURE	1 336	1 336
ASSOCIAÇÃO BRAGANÇA HISTÓRICA	1 336	1 336
	<u>2 672</u>	<u>2 672</u>
CATEGORY 16		
ARF ARCHIVES INSTITUTE	22 966	22 966
ORPHELINAT DES SOEURS ARM CATHOLIQUES	6 890	6 890
COLLEGE NOTRE DAME DE BELLECOMBE	9.353	9 353
ORGANISATION TERRE ET CULTURE	27 559	27 559
SIBIL CEKMEN	4 593	4 593
SCHOOL OF ORIENTAL AND AFRICAN STUDIES (SOAS)	72 179	319
TERCHOONIAN HOME ORPHANAGE	47 769	47 769
UNIVERSIDADE DE S PAULO	4 593	4 593
MAISON DES ETUDIANTS ARMENIENS	27 559	27 559
UNIVERSITA CA'FOSCARI VENEZIA	9 646	9 646
INSTITUT DE LA CONGRÉGATION DES SOEURS ARM. CATH	3 307	3 307
BIRDS' NEST ARMENIAN ORPHANAGE	50 984	50.984
CENTRE ZVARTNOTZ POUR ENFANTS HANDICAPÉS MENTAUX	33.806	33 806
CAHL - CENTERS FOR ARMENIAN HANDICAPPED IN LEBANON	33.438	33 438
CENTRE DE FORMATION PEDAGOG. KHATCHER KALOUSTIAN	11.024	11 024
AGBU CENTRE CULTUREL EDUCATIF CALOUSTE GULBENKIAN	22 047	22 047
ECOLE DE FORMATION ARMENOLOGIQUE HAMAZKAYIN	7 349	7 349
CENTRE AREVIG POUR ENFANTS HANDICAPÉS MENTAUX	8.727	8 727
OPEN UNIVERSITY OF ALEPPO	22.966	22 966
	<u>426 757</u>	<u>354 897</u>

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CATEGORY 17		
GRIGOR EKSUZIAN	2 756	2 756
PALIG KILAGHBIAN	2 756	2 756
SERGE JERKEZIAN	2.297	2 297
VROUYR JOUBANIAN	2.297	2 297
MARINELLA DER ARAKELIAN	2 756	2.756
KARIN ARABIAN	2 756	2 756
MICHAEL KHANDZIAN	3 215	3 215
ARGISHTI BAGHDASARIAN	1 837	1 837
RITA MORA	919	919
SEVAG AKELIAN	1 378	1 378
MEGHRIG TASHJIAN	919	919
NORA KOL	1 837	1 837
SARINE KECHICHIAN	2 297	2 297
RAZMIK DONIKIAN	3 675	3 675
ANNA MARIA OKNAYAN	1 837	1 837
RUBEN AKHAYAN	2 756	2 756
GEORGE KARAKASHIAN	919	919
DONA-MARIA AWEDIKIAN	2.297	2 297
SEROUJ BAJAKEZIAN	2 297	2 297
MARGARITA MATEVOSYAN	2 021	2 021
SHOGER BABETIAN	2 297	2 297
HAROUT KAHKEJIAN	919	919
TRASTAMAD BALIAN	919	919
NARE STEPANYAN	2 756	2 756
CHRISTINE ADALIAN	1 837	1 837
VANA KHEDERLARIAN	2.297	2 297
TARA TATE	2 756	2 756
DAVID MATCHOULIAN	3 675	3 675
NATHALIE DERMESROBIAN	2 297	2 297
MEHER SEMERJIAN	2 756	2 756
ONNOCAN HULYAR	1 378	1 378
TSOLER SEKAYAN	2 756	2 756
ALEK ASADURYAN	919	919
BEDROS LAKISSIAN	1 837	1 837
CHAGHIG ARZOUMANIAN	2 756	2 756
KRIKOR YACOUBIAN	2 297	2 297
LINA MARTEROS	2 756	2.756
KARIN BAL	1 378	1 378
RAZMIG MNATZAKANIAN	2 756	2 756
NANOR KIRAJIAN	2 297	2 297
SILA FIDAN	1 378	1 378
NATALY ARAKELIAN	919	919
TANIA BEZJIAN	919	919

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
SANDRA KHALOYAN	919	919
VANA KALENDERIAN	2.756	2 756
ALEXANDRE ABASSIAN	3 675	3.675
MASES MARTEROS	2 756	2 756
TALAR DERVARTANIAN	1 378	1 378
MURAT DEMIR	1 378	1 378
RAFFI BOYRAZIAN	919	919
GARINE BOGHOSSIAN	3 675	3 675
GARINE ABDOYAN	2 297	2 297
GASSIA DOUDAKLIAN	2 756	2 756
TANIEL JABRAYAN	3 675	3 675
LORY KAPOUDJIAN	2 756	2 756
ABDULLAH DALLAL	919	919
VIVIAN DEKIRMENJIAN	919	919
TAMAR DEMIRCI	1 378	1 378
ALEXANDRE TABBAKH	3 675	3 675
FRIDA TOROSYAN	2.297	2 297
SIBIL CAN	1.378	1.378
NAZARET POYRAZ	1 378	1 378
NAREG TERZIAN	2 297	2 297
ARTUR AFAR	1 378	1 378
NARE HAVATIAN	1 378	1 378
SEVAN MINASSIAN	3 675	3 675
ERMAN DEMIR	1 378	1 378
JACK DEMIRJIAN	2 297	2 297
CHRISTIAN KARADAGHLIAN	1 378	1 378
RITA AROYIAN	919	919
HRAG URNESHIAN	1 378	1 378
MEGHRY ASHEKIAN	1 837	1 837
ALINE SABERIAN	2 297	2 297
KEGHAG KIDJEKOUCHIAN	2 756	2 756
SARIN KURDIAN	2 756	2 756
TALAR SELSU	919	919
JEAN-JACQUES KUPELIAN	2 756	2 756
RAFFI OHANES	919	919
ALINE TAHMAZIAN	1 837	1 837
MGRDICH NERSESIAN	919	919
TIGRAN HARUTYUNYAN	2 756	2 756
BETI BUYUKDEMIRCI	919	919
GINA MISAKYAN	2 297	2 297
KAMY APKARIAN	2 756	2 756
CHRIST BEDOYAN	2 297	2 297
GABRIEL SAFAR	2 756	2 756
ROSS BAGDASARYAN	2 756	2 756
ARMAND PACHABEZIAN	3 675	3.675
GAYANE GRIGORYAN	2 756	2 756

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
MHER PANOSSIAN	2 756	2 756
LARA CEMCEM	1 378	1 378
SARKIS ARDROUMIAN	2.756	2 756
JAN MARGOSSIAN	2 756	2 756
JILDA KINDAM	1 378	1 378
NADIN TAS	919	919
GREGORY HAIRAPETIAN	3 675	3.675
HENA ORS	1 378	1 378
SILA TEMIZEL	1 378	1 378
SUNAY ARTAN	1 378	1 378
MIKAEL AROUTIOUNIAN	2.756	2 756
NATALI HORHOR	1 378	1 378
SARKIS AGOPYAN	1 837	1.837
LORY BACHAKDJIAN	2 756	2 756
SHMAVON GRIGORYAN	2.756	2 756
NUSHIK SARKES	2 756	2 756
LARA NARIN	1 378	1 378
HOVIG VARTIVARIAN	2 756	2 756
LEVON BOGHOSIAN	2 756	2 756
EBRUHI AKCEOGLU	1 378	1 378
CAROLINE FLORENCE MATOOSIAN	1 837	1 837
NERSES OHANYAN	2 756	2 756
LERNA DEMIRCI	1 378	1 378
ARSEN GASPARYAN	1 745	1 745
ECOLE HRANT DINK	15 609	15 609
ANGELINA HARUTYUNYAN	2 672	2 672
VAHE ARAKELYAN	1 837	1 837
EROL ARSLAN	3 675	3.675
ANI TCHALIAN	8 268	8 268
VAROUJAN HERGUELIAN	3 675	3 675
ARPINE PILOYAN	2 113	2 113
MARI MADROZ AKBAS	8 268	8 268
CHRISTINE JEANGEY	2 756	2 756
HOVHANNES BOLIBEKYAN	1 837	1 837
HRACHYA TAMRAZYAN	4 593	4 593
CATHERINE LESIMPLE	7 934	7 934
BRUNO KUCHKARIAN	3 675	3 675
ADRIANA MIKAELIAN DOS SANTOS	3.675	3 675
MARIANA PAMBOUKIAN	2 756	2.756
TALYTA-ROCHA SEVANISSIAN	2 756	2 756
ARTUR MOURADIAN	3 675	3 675
TAMMY MIKAELIAN	1 837	1.837
JULIANA MARACHLIAN NERSESSIAN	919	919
MICHELLE MIKAELIAN DE MELO	1 837	1 837
ARA AZAD	3 675	3 675
MICHELLE OVANNESIAN MALHA	2 756	2 756

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CAROLINE MURATIAN DE BRITTO	3.675	3 675
RICARDO MIKAELIAN FILHO	2 756	2 756
ALINE GONDIM EORENDJIAN	1 837	1 837
ARAM AVEDISSIAN	3 675	3 675
ALEXANDRA BENTO GIRÃO KARMIRIAN	919	919
LARISSA FERNANDES ZEITOUN OGLOUYAN	919	919
ARA SARAFIAN	587	587
MARCELA HELOISA AGHAZARIAN	919	919
DANIEL ALTOUNIAN BELALIAN VARGAS	3 675	3 675
RICARDO AGHAZARIAN PAIVA	2 756	2 756
SIMON TOPCHYAN	1 378	1 378
ARINE KAZARIAN	3 675	3 675
ALINE KEUSSEYAN	3 675	3 675
VAHE HOVHANNISYAN	1 837	1 837
OHANNES NOKHOUDIAN	3.675	3 675
GARINE KELIJIAN	2 297	2 297
RITA VARTABEDIAN	3 675	3 675
MARINA AGHAYAN	2 388	2 388
GAREN SOULAHIAN	1 837	1 837
ARA BOUGHOUS	1 378	1 378
ARA MARTEROS	919	919
LEVON MARTEROS	919	919
EMIL KUTLU	919	919
PATIL TOULOUNJIAN	2 297	2 297
ANGELA KARAKASHIAN	3 675	3 675
KHACHATUR MANUKYAN	2.021	2 021
GARO PILIBOSYAN	919	919
MELISA MURATYAN	919	919
AREVIK SARGSYAN	2 756	2 756
SETRAK AWANESIAN	919	919
TALAR AVCI	919	919
BURAG AGOPCAN	919	919
ARA OHANYAN	1 837	1 837
PIRUZA MNATSAKANYAN	2 756	2 756
KARINE MELKUMYAN	1.737	1 737
HOURLY HERA MARGOSSIAN	3.675	3 675
HOURLY BABAHEKIAN	3 675	3 675
ARMO AKANESYANS	1 837	1 837
MARIA TAVETIAN	1 378	1 378
JBID ANAHID TOSYALI	919	919
LEDA MORIPEK	919	919
SATENIK BOYAJYAN	2 756	2.756
MARIA TOSSOUNIAN	1.837	1 837
SHAHANE ZURABOVA	1 837	1 837
MELISA OZBAL	1 837	1 837
MEGHRY TOPOUSHIAN	3 675	3 675

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
CELINE GHARAPETIAN	2 297	2 297
ARAM SOMOUNDJI	3 675	3 675
ALINE KARAKOSSIAN	2 297	2 297
ARGAM WARDANIAN	919	919
MICHELLE DEHERIAN	1 378	1 378
TALIN ARSHAK	919	919
YSTHER AWANESIAN	1 378	1 378
TSOLER BOLGHOURJIAN	3 675	3 675
SARINE MARGOSSIAN	3 675	3 675
VAIRA PALATIAN	1.378	1 378
ARAZ AVAKIAN	3.675	3 675
SYLVA PAPAIZIAN	919	919
MARIAM GHARAGYOZYAN	919	919
NARINE HOVHANNISIAN	1 837	1 837
GARIK GALSTYAN	1.378	1.378
NOEMIE MOREAU-IKIDBACHIAN	2 756	2 756
VIGEN MARGARIAN	919	919
MARAL KRISTINA SERKIZYAN	919	919
ROBERT MURAT	1 378	1.378
MELISA ISSEVER	919	919
JESSICA ANTRASSIAN	1 837	1 837
LUSINE MARGARYAN	1.470	1 470
LILIT MANASERYAN	1.837	1.837
HOVIK PANOSYAN	3 140	3 140
MELISA GELICI	919	919
SATENIK MKRTCHYAN	919	919
VERA MARDEROS	1 378	1 378
TAKOUHY KEHYAYAYAN	919	919
ASHOT MANUKYAN	7 349	7 349
SIRVART SIMON	1 837	1 837
AMALYA SHAHUMYAN	3 675	3.675
AKCAN HATICE	2 756	2 756
DANIEL ANTIKACIOGLU	6 430	6 430
ZAVEN KEVORK HADICHIAN	3 675	3 675
SONA KHATCHADOURIAN	2 756	2 756
CHAROUTIAN CHOTOTIAN	3 675	3 675
ROBERT KENDIRJIAN	2 756	2 756
NANE GHAZARYAN	2 756	2 756
SONA DJERRAHIAN	1 837	1 837
JANIN KARADAS	919	919
ANI TILBIAN	3 675	3 675
ARSEN STEPANYAN	1 837	1.837
LIZA BEUDJEKIAN	1 837	1 837
OHANNES MARKARIAN	1 837	1 837
HRATCH KESTENIAN	3 675	3 675
NORA SUREN	919	919

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
VAHAN HOVHANNISYAN	1 837	1 837
KRISTINA CUNUN	919	919
ELODIE MELINE CAPT	1.837	1 837
TAKOUHIE MGRDITCHIAN	2.756	2 756
ARTSAKH KHOSHIAN	3.675	3 675
APRAHAM ALIKIAN	1.837	1 837
GOR GABRELIAN	919	919
KHACHATUR YENGOYAN	1.837	1 837
VAROUJAN KEVIN HAGOP TARLAYAN	1 837	1 837
SEIL KOCA	919	919
KOLIN CENBER	919	919
TALIN TUEN	919	919
TATEVIEK PARDJINJAN	919	919
TAGUHI BAIBOURTIAN	1 837	1.837
DAVIT SHASHIKYAN	919	919
TARON ZAKARYAN	919	919
ALEXANDRA RICOTTI	1 837	1 837
MARIAM KURDYAN	919	0
GRIGOR KUYUMJYAN	1 378	1 378
SHAUHAN KATAROYAN	2 756	2 756
NAREK SARGSYAN	1 837	1.837
TOMAS TERZIAN	5 512	5 512
ROSE MARIE BASMADJI	3 675	3 675
TIGKRAN MARTIKIAN	1 837	1.837
ARAX AKYUZ	919	919
SELIN OZTURK	919	919
MARAL EKIZOGLU	919	919
ELINA GRIGORYAN	2 297	2 297
SIMON BADALIAN GHOIKANDI	1 837	1.837
NAYIRY TASLAKIAN	3 675	3 675
TIGRAN PETROSYAN	1 837	1 837
TAMAR AZNIV SOZUDOGRU	919	919
CHRISTINE TOPOUCHIAN	1 837	1 837
SERGEY SHAHVERDYAN	2 756	2 756
MELISA BAHAR	919	919
VINCENT YEGAVIAN	1 837	1 837
FLORIE DARAKDJIAN	1 837	1 837
GACIA ALICE GEUVBASHIAN	1 837	1 837
TSOVINAR ADAMYAN	1.929	1 929
ELINA DANIELJAN	919	919
SALPI YALIC	919	919
HAYK KUPELYANTS	1 837	1 837
SUZANNE GEVORGIAN	1 378	1 378
JOAQUIN MAHDJOUBIAN DIAZ CANO	919	919
KHAJAG KHATCHADOURIAN	3 675	3 675
LUCY KOJAKIAN	919	919

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
NELLI MKRTCHYAN	2 388	2 388
ZHANNA BAGHDASARYAN	2 672	2 672
KAREN GHAZARYAN	1 929	1 929
SARKIS SHAHINIAN	4 593	4 593
EMMANUEL TJEKNAVORIAN	4 593	4 593
ASHOT MELKONYAN	3 675	3 675
AIDA MELKONYAN	3 675	3 675
MKHITAR HOBOSYAN	2 186	2 186
TRDAT BAGHDASARYAN	1 837	1.837
ALINA SHAMIYAN	1 871	1 871
MAQRUHI SINANYAN	668	668
GARO HAMAMCIYAN	2 756	2 756
NORA ARISSIAN	2 756	2 756
VAHRAM GHARAKHANYAN	7 349	7 349
HERMAN HEKIMIAN	3 675	3 675
SATENIK JERBASHIAN	1 737	1 737
ANAHIT NIKOGHOSYAN	2 940	2 940
TAL TSAFRIR	1 978	1.978
ARMAN CEKI ARIKAN	8.268	8 268
ARMEN ARAMIAN	1 837	1 837
ARAS KARAPEKMEZ	1 378	1 378
GRIGOR GRIGORYAN	1 336	1 336
GAYANE MANUKYAN	3 675	3 675
ANZHELA SUCHYAN	3.675	3 675
ASHOT GABRIELIAN	3 675	3 675
LEVON YERVANT HOTORKOGLU	1 837	1 837
MAGY NADJAR	1 837	1 837
ASHKHEN HINTLIAN	3.675	3 675
LARISA TOVMASYAN	1 336	0
KATIA AHARONIAN	1.378	1 378
THEOLOGICAL SEMINARY OF THE ARM PATR JERUSALEM	41 339	41 339
ARM THEOLOGICAL SEMINARY OF CAT CILICIA	49 606	49 606
SOUREN KATAROYAN	3 675	3 675
AZNIV ARABIAN	7 349	7 349
HRAZDAN TOKMAKDJIAN	7 349	7 349
THAMAR DASNABEDIAN	2 756	2 756
ARAM CHAMCHIAN	1 837	1.837
ARMEN TER STEPANYAN	1 837	1.837
AMALYA SAHAKYAN	1 837	1 837
ALEXANDR VIRABYAN	8 268	8 268
PERTSH STEPANYAN	3 675	3 675
GAREGIN AGHABABYAN	3 675	3.675
RENEE MOUSSAIA	3 675	3 675
MARIE MOUSSAIA	3 675	3 675
ANTOINE NURPETLIAN	3 675	3 675
JIRAYR TANIELIAN	4 593	4 593

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
LEVON NAZARIAN	5 512	5 512
VARDAN (GARABED) HARUTYUNYAN	3 675	3 675
ANNA MATEVOSYAN	1 837	1 837
SHNORK YENOVK TCHEKIDJIAN	3 675	3 675
GEORGES BOUROUNSOUZIAN	1 837	1 837
KRIKOR ALEXANDRE KALACHE	1 837	1 837
MARIE KAREKIN SEMERDJIAN	5 512	5 512
MICAEL GIRITLIAN	3 675	3 675
NAZAR AROYAN	11 024	11 024
SILVA SIRVART TRIKA	4.593	4 593
UGAB TAROUHY-HOVAGIMIAN COLLEGE SECONDAIRE	38 952	38.952
MINAS OZKAYA (OSKAYAN)	1 837	1.837
RUBEN GHАЗARYAN	3 675	3 675
HRAVARD HAKOBYAN	2.756	2 756
KAYANE NALBANDIAN	3 675	3.675
JACK NURPETLIAN	4 593	4 593
KEVORK OKDJIAN	7.349	7 349
KARABET OHANNESSIAN	1 837	1 837
LILIT GREGORIAN	1 336	1 336
HRANT KHACHATRYAN	2 756	2 756
AGHAVNI VARTUHI EKICI	5 512	5 512
OHANES KALEMKERIAN	2 756	2 756
SARKIS BAGHIKIAN	7 349	7 349
SOSSIE BELEKHIAN	8.268	8 268
NICOLAY HOVHANNISSIAN	1 837	1 837
CITÉ INTERNATIONALE UNIVERSITAIRE DE PARIS	15 400	15 400
PUZANT AKBAS	3 675	3 675
VERINIKA GULBENEK	2 756	2 756
GURGEN MELIKYAN	3 675	3 675
TAMAR DONO	919	919
KEMAL SAMI ASKIN	7.349	7 349
KEVORK YAZEDJIAN	3 675	3 675
ARARAT AZADIAN	1 378	1 378
KIVORK ZUHER SIMON	1 378	1 378
SEROP ABRAHAM SEROP	1 378	1.378
SHAHIE AGOBIAN	1.378	1 378
NAIRI MARTIROSYAN	1.837	1.837
MIKE BEDROS	1.654	1.654
KOHAR ARAKIL TURBENDIAN	2 756	2 756
LEVON CHAROYAN-	7 349	7 349
JESSICA GHАЗARIAN	1 837	0
HAROUT YAKOUB	919	919
KRIS BUYUKDEMIRCI	1 378	1.378
NARINE KONDJAIAAN	919	919
IVON IBRAHIM	919	919
RAFFI MIRZA	919	919

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
ALICE MELKONIAN	919	919
NOUSHIG DER SARKISSIAN	919	919
BARKEV KERKABARIAN	919	919
SOUREN HADDAD	919	919
VARTINEH IBRAHIM	919	919
DORIN GENJOYAN	919	919
APRAHAM DANAGOZIAN	919	919
SHANT HAROUTUNIAN	919	919
HAMEST TOROSSIAN	919	919
RITA AVEDIS	919	919
TALIN KASKASIAN	919	919
KEVORK ARTINIAN	919	919
KRIKOR BOLOYAN	919	919
NAIRY TOVMASIAN	919	919
ARPI MOURADIAN	2 297	2 297
KASPAR ARMENAK DERDERIAN	3 675	3 675
HAKOB MANOUKIAN	1 837	1 837
CRISTINA KALAJIAN GOMES	2 756	2 756
ARMEN BABIKYAN	2.756	2 756
MARIA CONSTANCIA DARAKJIAN	1 837	1 837
ANI EBLIGHATIAN	7.349	7 349
THAIS DAKESSIAN	1 837	1 837
HOVSEP TATOLIAN	919	919
BIANKA YELEGEN	2 756	2 756
MOUSSA ACHEKIAN	4 593	4 593
MARIE-LOUISE DONBOURIAN	1 837	1 837
GARINE KAPRIELIAN	1 837	1 837
GREGOIRE TACHEJIAN	2 756	2.756
SARPUHI ZOBUYAN	2 297	2.297
TALAR KONDAKJIAN	2.756	2 756
OFELYA MIKAELIAN	4 593	4 593
ANELKA GRIGORIAN	3 675	3 675
TAKUHI TAVITYAN	2 756	2.756
HAGOP MIHRANIAN	1.837	1 837
NATALY AGHBOSHIAN	1 837	1 837
ALIN BEDROS	1 837	1.837
ARI MURAD KALAYCIYAN	1 378	1.378
KEVORK KOSHKARIAN	1 837	1 837
SILVY BERTIZLIAN	1 837	1 837
NANOR RAKEL KELENJIAN	3 675	3 675
NORA MARDIRIAN	1 837	1.837
KHAJAG KOUYOUMJIAN	919	919
RABAB KHOURY	2 756	2 756
SBIDAG SARHADIAN	1 837	1 837
DATEVIG BAKKALIAN	1 837	1 837
SIROUN MAZMANIAN	1 837	1 837

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
DIANA TCHAMITCHIAN	919	919
TELLO NIGOGHOSSIAN	1 837	1 837
KEVORK SARKISIAN	1 837	1 837
NOUSHIG SOGHOMONIAN	919	919
RITA NARINE OHANIAN	1 837	1 837
CYNTHIA KASBARIAN	1 837	1 837
TRO CHAKERIAN	3 675	3 675
MARIA KARAKOULIAN	1 837	1 837
AZAD SEVAN ATAMIAN	1 837	1 837
ARAXY RITA SEFERIAN	2 756	2 756
ARA HOVSEP HALADJIAN	1 837	1 837
GABRIEL BERBERIAN	919	919
BETTY TOVMASSIAN	1.837	1.837
SARKIS SARKIS	919	919
ZEPUR BULIANT	2 756	2 756
VAHEH AMIRJANIANS	2 756	2 756
TAMAR ESKENIAN	3 675	3 675
TAMAR PALANDJIAN	919	919
APRAHAM ABOULABOUTIAN	919	919
NAIM KEIKATI	1 837	1 837
KHACHADOUR KHACHADOURIAN	1 837	1 837
NAREK HARTOONIAN	1 837	1 837
SAHAG MATAS	1.837	1 837
HASMIG SAFARKLIAN	1 837	1 837
SERPOUHIE KIRAKIAN	2 756	2 756
NATHALIE DEMERJIAN	2 756	2 756
KAPRIEL KALENDERIAN	919	919
RITA KAPRIELIAN	1 837	1 837
VARTOUG TCHANGOULIAN	1 837	1.837
VATCHE PANOSSIAN	1 837	1 837
JIRAYR MISAKIAN	919	919
SARINE MINASSIAN	2 756	2 756
ANGELA SROURIAN	4 593	4 593
DIANA KHRIMYAN	2 756	2 756
KARABET ASLO	1 837	1 837
HOVIG KEBABJIAN	1 837	1 837
HAROUTUNE AVEDISSIAN	2 756	2 756
LIANA WAKIMIAN	1 837	1.837
DIKRAN AKELIAN	3 675	3 675
TALAR IBRAHIM	919	919
HERA ATTARIAN	1.837	1 837
LEVON NADJARIAN	1 837	1 837
ROSALY SHNORHOKIAN	2 756	2 756
GAYANE SHAHOUMYAN	5 512	5 512
ARAZ KOJAYAN	1 837	1 837
ALEXIS KALK	2 756	2 756

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
TALIN ANYA MARAL	1 378	1 378
GEORGE YAKOUB	1 837	1 837
ELIZABETH DORDULIAN	1 837	1.837
BOGHOS KARIBIAN	1 837	1 837
HOVANES ACHARD	2 756	2 756
SELIN KAZIKOGLU	1 378	1 378
VREJ KHACHIG	919	919
ARTUR DEGIRMENCI	1 378	1 378
KOKO TEPERJIAN	1 837	1 837
GARY ABDOYAN	4 593	4 593
GERARD ARABIAN	2 756	2 756
SARKIS JIFTIJIAN	1 837	1 837
BEDROS ARZOUHALJIAN	1 837	1 837
ZARUHI BADALYAN	2 297	2 297
LERNA LORT	1 378	1 378
MANIA KEVORK MANI	1.837	1 837
BAIZAR ANTRANEK ARO	1 837	1.837
LUCINE HALEPIAN	2 756	2 756
CATHERINE SHADAREVIAN	4 593	4 593
MYRIAM ASBATI	1 837	1 837
ANIK DERPILIBOSSIAN	4 593	4 593
ANAIS DERDERIAN	1 837	1 837
NATALI SIRMABIYIKOGLU	1 378	1 378
HAIK KHANAMIRYAN	3 215	3 215
ZAROUHI ISNEIAN	1.837	1 837
MICHAEL EKMEKTCHIAN	3 215	3 215
KAROLIN DINGILLIOGLU	1 378	1 378
HERA AGOPIAN	1 837	1 837
BETY SIMON	1.837	1 837
ANAIS KIRAZIAN	2 297	2 297
CHANTAL NAZARIAN	1 837	1 837
GABRIELA CHEMENIAN RAMOS	1 837	1 837
MARY ALICE SEVIAN BASMACILAR	2 756	2.756
MARIANA HABIB	1 837	1 837
ALINNE TUFFENGDJIAN GOUVEIA	919	919
PATRICIA MELKONIAN	2 756	2 756
LIVIA IENO AMBARIANTZ	1.837	1 837
ARMEN KEVORK PAMBOUKDJIAN	2 756	2 756
KARINA BOYADJIAN	919	919
ARMAN OKDJIAN	3 675	3.675
RITA MORA	0	914
MEGHRIG TASHJIAN	0	914
SUZY JABERIAN	0	914
GEORGE KARAKASHIAN	0	914
CAROLIN BEDROS	0	914
KAYANE ABAJIAN	0	914

**EDUCATIONAL PURPOSES
ARMENIAN**

	GRANTED US\$	PAID US\$
HAROUT KAHKEJIAN	0	914
TRASTAMAD BALIAN	0	914
NATALY ARAKELIAN	0	914
TANIA BEZJIAN	0	914
SANDRA KHALOYAN	0	914
RAFFI BOYRAZIAN	0	914
MARIA BOULGHOURJIAN	0	914
ABDULLAH DALLAL	0	914
VIVIAN DEKIRMENJIAN	0	914
NAIRYN SOGHOMONIAN	0	914
MHER SARKISSIAN	0	914
RITA AROYIAN	0	914
RAFFI OHANES	0	914
MGRDICH NERSESIAN	0	914
GERARD KANTARJIAN	0	0
TAMAR ESKENIAN	0	3 655
	<u>1 324.869</u>	<u>1 342 709</u>
TOTAL EDUCATIONAL	<u>2 802 001</u>	<u>2 747 981</u>
TOTAL WITHOUT INDIVIDUAL	<u>1 477 131</u>	<u>1 405 272</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

UNITED KINGDOM BRANCH PURPOSES

	GRANTED	PAID
	US \$	US \$
LITERARY PURPOSES	83.780	60.931
SCIENCE PURPOSES	0	0
CHARITY PURPOSES	941.302	1.336.540
EDUCATIONAL PURPOSES	1.915.248	2.195.997
TOTAL	<u>2.940.330</u>	<u>3.593.468</u>

LITERARY PURPOSES
UNITED KINGDOM BRANCH

	GRANTED US\$	PAID US\$
CATEGORY 1		
COMMUNITY ACTION NETWORK (CAN)	38 082	38.082
INFORMATION CENTRE ASYLUM REFUGEES IN UK	22.849	22.849
ACEVO	22.849	0
	83.780	60 931
TOTAL LITERARY	83.780	60.931

**CHARITY PURPOSES
UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 3		
LONDON YOUTH	18 279	18 279
INDEPENDENT AGE	8 186	8 186
GRASSMARKET PROJECT	38 082	38 082
FAMILY AND PARENTING INSTITUTE	22 849	22 849
BETH JOHNSON FOUNDATION	1 523	0
LONDON EARLY YEARS FOUNDATION	22 849	0
BOTANIC GARDENS CONSERVATION INT (SEEDS OF FAITH)	59 407	59 407
	<u>171 176</u>	<u>146 803</u>
CATEGORY 4		
CENTRE FOR SOCIAL JUSTICE	0	82 176
THE INDEPENDENT AGE	0	53 825
ROYAL SOCIETY OF ARTS (RSA)	<u>0</u>	<u>69 028</u>
	<u>0</u>	<u>205 030</u>
CATEGORY 5		
RUNNYMEDE (ICAR)	15 233	15 233
SOCIAL INNOVATION CAMP	12 186	12 186
AGE UK OXFORDSHIRE	<u>8 073</u>	<u>8 073</u>
	<u>35 492</u>	<u>35 492</u>
CATEGORY 6		
COIN - CLIMATE OUTREACH AND INFORMATION NETWORK	<u>30 465</u>	<u>0</u>
	<u>30 465</u>	<u>0</u>
CATEGORY 9 (ORGANISATIONS)		
ACEVO	<u>10 663</u>	<u>10 663</u>
	<u>10 663</u>	<u>10 663</u>
CATEGORY 10		
SHEILA MCKECHNIE FOUNDATION	<u>0</u>	<u>37 801</u>
	<u>0</u>	<u>37 801</u>
CATEGORY 11		
HOMELESS LINK	83 780	83 780
CATCH22	38 501	38 501
THAMES GATEWAY	16 756	16 756
NATIONAL COUNCIL VOLUNTARY ORGANISATIONS	22 849	22 849
BOTANIC GARDENS CONS INT (GROWING SOCIAL RULE)	91 396	91 396
COUNSEL AND CARE	76 163	76 163
HOMELESS LINK	234 583	234 583
BRITISH COUNCIL	30 465	30 465
UN - THE FOUNDATION FOR SOCIAL ENTREPRENEURS	76 163	76 163

CHARITY PURPOSES
UNITED KINGDOM BRANCH

	GRANTED US\$	PAID US\$
YOUR SQUARE MILE	22 849	0
INSTITUTE FOR GOVERNMENT	0	8 218
FABIAN SOCIETY	0	24 653
MIGRATION WORK CIC	0	32 871
UNLTD - THE FOUO SOC ENT	0	73 959
DAYCARE TRUST	0	41 088
CO-OPERATION IRELAND	0	49 306
	<u>693 506</u>	<u>900 750</u>
TOTAL CHARITY	<u>941 302</u>	<u>1 336 540</u>
TOTAL WITHOUT INDIVIDUALS	<u>941 302</u>	<u>1 336 540</u>

**EDUCATIONAL PURPOSES
UNITED KINGDOM BRANCH**

	GRANTED US\$	PAID US\$
CATEGORY 4		
UNIVERSITY CENTRAL LANCASHIRE-PSYCHOSOCIAL R UNIT	68 547	68 547
YOUNG FOUNDATION	65 120	65 120
MISSION MODELS MONEY	0	24 653
DEMOS	0	24 653
	<u>133 667</u>	<u>182 973</u>
CATEGORY 5		
MEAD GALLERY	7 616	7 616
TRIANGLE ARTS TRUST	2 285	2 285
THE AVRON FOUNDATION	60 931	60 931
MANCHESTER INTERNATIONAL FESTIVAL	114 245	114 245
PHOTOGRAPHERS' GALLERY	22 849	22 849
AND OTHER STORIES	22 849	22 849
NEW PHILANTHROPY CAPITAL	67 024	67 024
THE RUSKIN SCHOOL OF DRAWING & FINE ART	7 616	0
IF BOOK	68 547	0
GALAPAGOS CONSERVATION TRUST	152 327	0
YOUNG FOUNDATION	22 849	22 849
CITIZENS ADVICE BUREAU BELFAST	7 860	7 860
INSTITUTE PUBLIC POLICY RESEARCH - IPPR	60 931	60 931
INTERNATIONAL PEN	15 233	15 233
LITERATURE ACROSS FRONTIERS	22 849	22 849
BRITISH CENTRE FOR LITERARY TRANSLATION UNIV EAST	8 530	8 530
FREE WORD CENTRE	30 465	30 465
LITERATURE ACROSS FRONTIERS	22 849	0
INTERNATIONAL PEN	22 849	0
TATE MODERN	0	16 435
LIGHTHOUSE POOLE'S CENTER FOR THE ARTS	0	19 722
WELLCOME TRUST	0	16 435
FOUNDING MUSEUM	0	41 088
HAYWARD GALLERY	0	32 871
	<u>740 704</u>	<u>593 068</u>
CATEGORY 8		
NVA	45 698	45 698
	<u>45 698</u>	<u>45 698</u>
CATEGORY 10		
CITY OF LONDON FESTIVAL	0	164 353
	<u>0</u>	<u>164 353</u>

**EDUCATIONAL PURPOSES
UNITED KINGDOM BRANCH**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 11		
THE PHOTOGRAPHERS GALLERY	152 327	53 314
FEVERED SLEEP	0	41 088
THE PHOTOGRAPHERS GALLERY	<u>0</u>	<u>106 829</u>
	<u>152 327</u>	<u>201 232</u>
CATEGORY 12		
LIVERPOOL BIENNIAL	76 163	76 163
ARTSADMIN	30 465	30 465
GALAPAGOS CONSERVATION TRUST	<u>0</u>	<u>164 353</u>
	<u>106 629</u>	<u>270 981</u>
CATEGORY 15		
MEAD GALLERY	22 849	22 849
NATIONAL CHILDREN'S BUREAU NORTHERN IRELAND	10 153	10 153
THE NATURAL HISTORY MUSEUM	48 364	48 364
HUMAN SCALE EDUCATION	228 342	0
THE NATURAL HISTORY MUSEUM	0	147 917
HUMAN SCALE EDUCATION	<u>0</u>	<u>119 977</u>
	<u>309 708</u>	<u>349 260</u>
CATEGORY 16		
INSTITUTE PUBLIC POLICY RESEARCH - IPPR	76 163	76 163
COLIN HINES (EARTH RESOURCES RESEARCH)	76 163	76 163
GREEN ALLIANCE	60 931	60 931
BTCV	22 849	22 849
ROYAL SOCIETY PROTECTION OF BIRDS	45 698	45 698
FAUNA AND FLORA INTERNATIONAL	76 163	38 082
CLORE DUFFIELD FOUNDATION	<u>68 547</u>	<u>68 547</u>
	<u>426 515</u>	<u>388 433</u>
TOTAL EDUCATIONAL	<u>1 915 248</u>	<u>2 195 997</u>
TOTAL WITHOUT INDIVIDUAL	<u>1 915 248</u>	<u>2 195 997</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

INTERNATIONAL PURPOSES

	GRANTED	PAID
	US \$	US \$
LITERARY PURPOSES	166.918	101.003
SCIENCE PURPOSES	21.379	21.379
CHARITY PURPOSES	133.620	133.620
EDUCATIONAL PURPOSES	642.927	917.219
TOTAL	964.844	1.173.221

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**LITERARY PURPOSES
INTERNATIONAL**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 1		
EDITIONS DE LA DIFFERENCE - PARIS	20 471	20 471
EDITIONS CHANDEIGNE	32 069	21 379
INSTITUT FUR AUSLANDSBEZIEHUNGEN E V	20 043	0
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERAT	2 672	2 672
NCREATURES, LDA	6 681	6 681
EDITIONS AUTREMENT	16 034	16 034
UNIVERSITÉ PARIS III-SORBONNE NOUVELLE	2 004	2 004
CARNEGIE ENDOWMENT FOR INTERNATIONAL PEACE	26 724	0
EDIÇÕES LIDEL	6 681	0
TRIBUNA DA HISTÓRIA EDIÇÃO DE LIVROS E REVISTAS, LDA	6 681	0
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	13 362	0
TOLMACH PUBLISHERS	4 009	0
CATEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	7 483	0
TYPOTEX KFT	2 004	0
EDITIONS CHANDEIGNE	0	21 379
CÁTEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	0	7 483
ALIANÇA - ASSOCIAÇÃO LUSO-INDONÉSIA DE AMIZADE E COOPERAÇÃO	0	2 900
	<u>166 918</u>	<u>101 003</u>
TOTAL LITERARY	<u>166 918</u>	<u>101 003</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**SCIENTIFIC PURPOSES
INTERNATIONAL**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 6		
MCMULLEN MUSEUM OF ART BOSTON COLLEGE	<u>21 379</u>	<u>21 379</u>
	<u>21 379</u>	<u>21 379</u>
TOTAL SCIENCE	<u>21 379</u>	<u>21 379</u>

FUNDAÇÃO CALOUSTE GULBENKIAN

List of Distribution from January 1 - December 31, 2010

**CHARITY PURPOSES
INTERNATIONAL**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 6		
UNHCR - UNITED NATIONS HIGH COMMISSIONER FOR THE REFUGEES	<u>133 620</u>	<u>133 620</u>
	<u>133 620</u>	<u>133 620</u>
TOTAL CHARITY	<u>133 620</u>	<u>133 620</u>

EDUCATIONAL PURPOSES
INTERNATIONAL

	GRANTED US\$	PAID US\$
CATEGORY 4		
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	21 914	21 914
CÂTEDRA JORGE DE SENA-UNIV FEDERAL RIO DE JANEIRO	16 034	16 034
JOHNS HOPKINS UNIVERSITY	23 124	23 124
INSTITUT UNIVERSITAIRE EUROPEEN	0	53 448
JOHNS HOPKINS UNIVERSITY	0	47 991
	<u>61 072</u>	<u>162 510</u>
CATEGORY 5		
EUROPEAN FOUNDATION CENTRE	2 672	2 672
FUNDAÇÃO ROBERTO MARINHO	80 433	80 433
INTERNATIONAL SOCIETY FOR THIRD-SECTOR RESEARCH	13 362	13 362
BERTELSMANN STIFTUNG	8 017	8 017
INSTITUT UNIVERSITAIRE EUROPEEN	3 341	3 341
BERLINER KONFERENZ FUR EUROPAISCHE KULTURPOLITIK	20 043	20 043
THE GERMAN MARSHALL FUND OF THE UNITED STATES	16 034	16 034
FACULDADE DE DIREITO DA UNIVERSIDADE DE LISBOA	32 069	16 034
EUROPEAN POLICY CENTRE	133 620	133 620
ABRAPLIP - ASSOCIAÇÃO BRASILEIRA DE PROFESSORES DE LITERATUR	0	6 681
DIALOGUE CAFE - ASSOCIAÇÃO PROMO DIALOGO ENTRE CULTURAS	0	200 430
BRITISH COUNCIL	0	4 009
BERLINER KONFERENZ FUR EUROPAISCHE KULTURPOLITIK	0	6 681
	<u>309 591</u>	<u>511 357</u>
CATEGORY 6		
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERATI	<u>24 052</u>	<u>24 052</u>
	<u>24 052</u>	<u>24 052</u>
CATEGORY 8		
NETWORK OF EUROPEAN FOUNDATIONS FOR INNOVATIVE COOPERATI	<u>9 353</u>	<u>9 353</u>
	<u>9 353</u>	<u>9 353</u>
CATEGORY 10		
EUROPEAN ALTERNATIVES	6 681	6 681
A BARRACA	<u>6 681</u>	<u>6 681</u>
	<u>13 362</u>	<u>13 362</u>
CATEGORY 13		
ASSOCIAÇÃO ESPIRITO SANTO CULTURA	<u>86 853</u>	<u>86 853</u>
	<u>86 853</u>	<u>86 853</u>
CATEGORY 16		
TERESA LACERDA	5 345	5 345
REAL GABINETE PORTUGUÊS DE LEITURA DO RIO DE JANEIRO	13 362	0
FONDS ROBERTO CIMETTA	<u>13 362</u>	<u>13 362</u>
	<u>32 069</u>	<u>18 707</u>

**EDUCATIONAL PURPOSES
INTERNATIONAL**

	<u>GRANTED US\$</u>	<u>PAID US\$</u>
CATEGORY 17		
TIMOTHY DALE WALKER	17 357	2 689
LEANDRO PEREIRA GONÇALVES	17 865	0
FLAMARION MAUÉS PELÚCIO SILVA	12 120	6 241
PETRA PETRAC	3 761	0
BALINT URBAN	13 656	6 307
LAURA FERNANDEZ GONZALEZ	7 957	0
LUCIANA MENDES GANDELMAN	4 899	0
MARJOLAINE CATHERINE FANNY EDITH CARLES	4 850	0
AGNESE SOFFRITTI	9 291	3 158
ANTONIO CARDIELLO	14 818	4 530
LUIS SAINZ ALMOGUERA	0	4 409
JOSÉ SIMÕES DE BELMONT PESSÔA	0	14 560
ISTVÁN RÁKÓCZI	0	8 819
GIZLENE NEDER	0	4 327
GIULIA ALBANESE	0	1 798
AURELIO VARGAS DIAZ-TOLEDO	0	1 470
MARIANNA KATALIN RACS	0	6 471
JÚLIA VOLOSHINÓVICH	0	3 235
LEANDRO JOSÉ LUZ RIODEADES DE MENDONÇA	0	3 888
ALEXANDRE LUIS ROCHA	0	4 641
JUDITH TRUJILLO TELLEZ	0	7 349
MARINETE LUZIA FRANCISCA DE SOUZA	0	2 940
BART PAUL VANSPAUWEN	0	4 193
	<u>106 575</u>	<u>91 025</u>
TOTAL EDUCATIONAL	<u>642 927</u>	<u>917 219</u>
TOTAL WITHOUT INDIVIDUAL	<u>536 351</u>	<u>826 194</u>

SCHOLARSHIPS AND GRANTS TO INDIVIDUALS FOR STUDY, TRAVEL OR OTHER SIMILAR PURPOSES

The scholarships and grants paid to individuals for study, travel or other similar purposes are shown in total in schedule 15(a) - 15(d) and accompanying lists.

The certificate of the auditors, KPMG together with translation is attached for information as schedule 16 (a) and 16 (b)

The totals included therein are made up as follows:

	<u>Total</u> US\$	<u>Charity</u> <u>purposes</u> <u>(schedule 15 a)</u> US\$	<u>Scientific</u> <u>purposes</u> <u>(schedule 15 b)</u> US\$	<u>Literary</u> <u>purposes</u> <u>(schedule 15 c)</u> US\$	<u>Educational</u> <u>purposes</u> <u>(schedule 15 d)</u> US\$
Portugal	7 649 834	54 442	4 079 635	596	3 515 161
Armenian Communities	1 346 575	3 866	0	0	1 342 709
United Kingdom	0	0	0	0	0
International	112 404	0	21 379	0	91 025
	<u>9 108 813</u>	<u>58 308</u>	<u>4 101 014</u>	<u>596</u>	<u>4 948 895</u>

Note. Particulars of the individual grants are available if required.



**KPMG & Associados - Sociedade de Revisores
Oficiais de Contas, S.A.**
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FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 16(a)
DECEMBER 31, 2010

TRANSLATION

To
The Board of Directors of
Fundação Calouste Gulbenkian
Avenida de Berna, 45
1067-001 Lisboa

28 October, 2011

Dear Sirs,

We have examined the lists of grants paid during 2010 by the Fundação Calouste Gulbenkian, including the grants paid to individuals for study, travel or other similar purposes, and we have checked the attached summary.

During our examination of these lists we obtained confirmation from the Services, that the grants award for study, travel or other similar purposes, were awarded on an objective and non-discriminatory basis and that the purpose was to produce a report or other similar purpose, or to improve or enhance a literary, artistic, musical, scientific, teaching or similar capability, specialisation or talent of the grantee.

Yours faithfully,

KPMG & Associados,
Sociedade de Revisores Oficiais de Contas, S.A. (nº 189)
Represented by
Ana Cristina Soares Valente Dourado (R.O.C. n.º 1011)

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001507

SCHEDULE 17
DECEMBER 31, 2010

RECEIVABLES DUE FROM/ (DUE TO) OFFICERS, DIRECTORS,
TRUSTEES, AND OTHER DISQUALIFIED PERSONS

(Part II line 6 and 20)

USD

Current accounts arising from expenditure incurred on behalf of the officers and to be reimbursed by them	209.482
Current amounts payable to officers	<u>(1.517)</u>
	<u>207.965</u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 18
31 DECEMBER, 2010

OTHER NOTES AND LOANS RECEIVABLE

(Part II line 7)

US\$

Loans receivable

0

Miscellaneous assets e.g. wheelchairs on loan to individuals, societies, etc...
These assets are written off as distribution expenditure when purchased.
US\$ 0 was expended in 2010 for these purposes.

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
<u>SHARES</u>			
3I GROUP ORD	11 924,0000 GBP	0,73864	61 082
3M CO COM STK	8 300,0000 USD	0,01000	713 351
77TH BANK NPV	7 000,0000 JPY		36 964
A2A SPA	68 255,0000 EUR	0,52000	93 756
ABB LTD	14 112,0000 CHF	1,03000	314 109
ABBOTT LABORATORIES COM STK NPV	35 242,0000 USD		1 681 711
ABC-MART INC NPV	900,0000 JPY		32 041
ABERCROMBIE & FITCH CO CLASS'A'COM STK	1 200,0000 USD	0,01000	68 880
ABERTIS INFRAESTRUCTURAS	12 124,0000 EUR	3,00000	217 972
ACCENTURE PLC CLS'A'	7 800,0000 USD		376 558
ACCIONA SA EURI	10 925,0000 EUR	1,00000	773 693
ACCOR EUR3	3 775,0000 EUR	3,00000	166 709
ACE LIMITED	17 100,0000 USD		1 060 060
ACERINOX SA ORD	4 988,0000 EUR	0,25000	87 478
ACS ACTIVIDADES DE CONSTRUCCION Y ORD	5 806,0000 EUR	0,50000	272 111
ACTELION (POST SUBD)	652,0000 CHF	0,50000	35 671
ACTIVISION BLIZZARD INC COM STK	7 600,0000 USD		94 167
ADECCO SA (REGD)	787,0000 CHF	1,00000	51 509
ADIDAS AG NPV	34 332,0000 EUR		2 253 581
ADMIRAL GROUP PLC ORD	2 292,0000 GBP	0,00100	54 149
ADOBE SYSTEMS INC COM STK	6 500,0000 USD	0,00010	199 207
ADP PROMESSES	12 446,0000 EUR	3,00000	981 190
ADVANCE AUTO PARTS INC COM STK	1 000,0000 USD	0,00010	65 876
ADVANCED MICRO DEVICES INC COM STK	7 600,0000 USD	0,01000	61 920
ADVANTEST CORP NPV	3 200,0000 JPY		72 033
AEGON NV	67 194,0000 EUR	0,12000	410 854
AEON CO NPV	13 000,0000 JPY		162 042
AEON CREDIT SERVICE CO NPV	2 000,0000 JPY		28 172
AEON MALL CO ORD NPV	1 700,0000 JPY		45 491
AES CORP COM STK	100 558,0000 USD	0,01000	1 219 912
AETNA INC NEW COM STK	5 300,0000 USD	0,00100	161 058
AFLAC INC COM STK	6 401,0000 USD	0,10000	359 768
AGCO CORP COM STK	1 200,0000 USD	0,01000	60 538
AGEAS NV NPV	104 410,0000 EUR		238 567
AGGREKO	1 887,0000 GBP	0,20000	43 609
AGILENT TECHNOLOGIES INC COM STK	8 315,0000 USD	0,01000	343 117
AGL ENERGY NPV	5 364,0000 AUD		83 297
AGNICO EAGLE MINES COM NPV	1 600,0000 CAD		122 611
AGRIUM INC COM NPV	1 600,0000 CAD		146 748
AIA GROUP LTD NPV	73 600,0000 HKD		206 048
AIR FRANCE - KLM (REGD)	3 483,0000 EUR	8,50000	63 271
AIR LIQUIDE(L')	10 747,0000 EUR	5,50000	1 359 044
AIR PRODUCTS & CHEMICALS INC COM STK	2 700,0000 USD	1,00000	244 586
AIR WATER INC NPV	3 000,0000 JPY		38 131
AIRGAS INC COM STK	1 000,0000 USD	0,01000	62 211
AISIN SEIKI CO NPV	3 900,0000 JPY		137 552
AJINOMOTO CO INC NPV	14 000,0000 JPY		145 279
AKAMAI TECHNOLOGIES COM STK	2 300,0000 USD	0,01000	107 783
AKER SOLUTIONS ASA	7 355,0000 NOK	2,00000	125 088
AKZO NOBEL NV	7 041,0000 EUR	2,00000	437 339
ALCATEL LUCENT 'A'	59 760,0000 EUR	2,00000	173 996
ALCOA INC COM STK	13 100,0000 USD	1,00000	200 805
ALFA LAVAL AB NPV	4 800,0000 SEK		100 768
ALFRESA HOLDINGS CORP NPV	800,0000 JPY		35 417

Carried Forward

16 688 879

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		16 688 879
ALIMENTATION COUCHE-TARD CLASS'B'SUB-VTG COM NPV	1 700,000 CAD		46 077
ALL NIPPON AIRWAYS CO NPV	17 000,000 JPY		63 048
ALLEGHENY ENERGY INC COM STK	2 300,000 USD	1,25000	55 507
ALLEGHENY TECHNOLOGIES INC COM STK	1 200,000 USD	0,10000	65 952
ALLERGAN INC COM STK	3 600,000 USD	0,01000	246 226
ALLIANCE DATA SYSTEM COM STK	700,000 USD	0,01000	49 516
ALLIANT ENERGY CORP COM STK	1 500,000 USD	5,00000	54 935
ALLIANZ SE ORD SHS NPV(REGD)	45 793,000 EUR		5 430 489
ALLSTATE CORP COM STK	30 200,000 USD	0,01000	958 937
ALPHA BANK A E	53 600,000 EUR	4,70000	273 590
ALPHA NATURAL RESOURCES COM STK	1 600,000 USD	0,01000	95 585
ALSTOM	5 215,000 EUR	7,00000	249 534
ALTERA CORP COM STK	4 000,000 USD	0,00100	141 792
ALTRIA GROUP INC COM (AUS LIST)	73 251,000 USD	0,33333	1 795 518
ALUMINA NPV	35 222,000 AUD		89 182
AMADA CO NPV	7 000,000 JPY		56 822
AMADEUS IT HLDGS SA A	8 089,000 EUR	0,00100	169 207
AMAZON COM INC COM STK	4 400,000 USD	0,01000	788 447
AMB PROPERTIES CORP COM STK	2 000,000 USD	0,01000	63 127
AMCOR ORD NPV	14 605,000 AUD		100 501
AMEC PLC	4 078,000 GBP	0,50000	73 131
AMEREN CORP COM STK	3 200,000 USD	0,01000	89 848
AMERICAN EAGLE OUTFITTER COM STK	2 500,000 USD	0,01000	36 429
AMERICAN ELECTRIC POWER CO INC COM STK	10 957,000 USD	6,50000	392 661
AMERICAN EXPRESS CO COM	21 749,000 USD	0,20000	929 744
AMERICAN INTERNATIONAL GROUP INC COM STK	1 600,000 USD	2,50000	91 824
AMERICAN TOWER CORP CLASS'A' COM	5 252,000 USD	0,01000	270 079
AMERICAN WATER WORKS CO INC NPV	6 717,000 USD		169 195
AMERIPRISE FINANCIAL INC COM STK	20 500,000 USD	0,01000	1 174 253
AMERISOURCEBERGEN CORP COM STK NPV	3 200,000 USD		108 749
AMETEK INC COM STK	4 876,000 USD	0,01000	190 620
AMGEN INC COM STK	24 654,000 USD	0,00010	1 348 107
AMP NPV(POST RECON)	24 776,000 AUD		133 812
AMPHENOL CORP CLASS'A' COM STK	2 300,000 USD	0,00100	120 887
ANADARKO PETROLEUM CORP COM STK	6 200,000 USD	0,10000	470 309
ANALOG DEVICES INC COM STK	3 900,000 USD	0,16666	146 327
ANDRITZ AG NPV (POST SPLIT)	2 300,000 EUR		211 471
ANGLO AMERICAN ORD	13 518,000 GBP	0,54945	703 125
ANHEUSER-BUSCH INBEV NPV	89 439,000 EUR		5 114 959
ANNALY CAPITAL MANAGEMENT INC CLASS'A' COM STK	5 900,000 USD		105 248
ANTOFAGASTA	4 042,000 GBP	0,05000	101 606
AON CORP COM STK	2 800,000 USD	1,00000	128 314
AOZORA BANK NPV	15 000,000 JPY		30 947
AP MOLLER-MAERSK A/S 'A'	17,000 DKK	1 000,00000	149 788
AP MOLLER-MAERSK A/S 'B'	73,000 DKK	1 000,00000	661 139
APACHE CORP	5 940,000 USD	0,62500	705 402
APOLLO GROUP INC CLASS'A' COM STK NPV	1 800,000 USD		70 799
APPLE INC COM STK NPV	18 276,000 USD		5 870 141
APPLIED MATERIALS INC COM STK	59 517,000 USD	0,01000	831 693
ARC ENERGY TRUST COM NPV	1 700,000 CAD		43 300
ARCELORMITTAL SA NPV	41 141,000 EUR		1 560 123
ARCH CAPITAL GROUP COM STK	2 437,000 USD	0,01000	213 722
ARCH COAL INC COM STK	2 200,000 USD	0,01000	76 824
ARCHER DANIELS MIDLAND CO COM STK NPV	7 100,000 USD		212 716
Carried Forward			50 020 166

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		50 020 166
ARM HLDGS ORD	14 439,0000 GBP	0,00050	95 311
ARROW ELECTRONICS INC COM STK	13 767,0000 USD	1,00000	469 639
ARYZTA AG	519,0000 CHF	0,02000	23 847
ASAHI BREWERIES NPV	7 900,0000 JPY		152 606
ASAHI GLASS CO NPV	21 000,0000 JPY		244 739
ASAHI KASEI CORP NPV	26 000,0000 JPY		169 226
ASCENDAS REAL ESTATE INV TRUST UNITS NPV	20 000,0000 SGD		32 188
ASCIANO LTD NPV	40 124,0000 AUD		65 134
ASICS CORP NPV	3 000,0000 JPY		38 389
ASM PACIFIC TECHNOLOGY	2 500,0000 HKD	0,10000	31 551
ASML HOLDING NV	34 608,0000 EUR	0,09000	1 334 117
ASSA ABLOY AB SER'B'NPV	4 600,0000 SEK		129 145
ASSICURAZIONI GENERALI SPA	100 878,0000 EUR	1,00000	1 911 367
ASSOCIATED BRITISH FOODS ORD	4 378,0000 GBP	0,56818	80 628
ASSURANT INC COM STK	1 600,0000 USD	0,01000	61 386
ASTELLAS PHARMA INC NPV	9 200,0000 JPY		349 111
ASTRAZENECA PLC ORD	33 425,0000 GBP	0,25000	1 522 778
ASX LTD NPV	2 069,0000 AUD		79 425
AT&T INC COM STK	195 323,0000 USD	1,00000	5 715 705
ATHABASCA OIL SANDS CORP NPV	2 410,0000 CAD		36 236
ATLANTIA SPA	16 834,0000 EUR	1,00000	341 453
ATLAS COPCO AB SER'A'NPV	9 744,0000 SEK		244 980
ATLAS COPCO AB SER'B'NPV	5 662,0000 SEK		126 833
ATOS ORIGIN	28 762,0000 EUR	1,00000	1 531 122
AUCKLAND INTERNATIONAL AIRPORT NPV	99 957,0000 NZD		168 772
AUSTRALIA & NEW ZEALAND BANK GROUP NPV	30 195,0000 AUD		719 833
AUTODESK INC COM STK NPV	3 100,0000 USD		117 979
AUTOGRILL SPA	8 418,0000 EUR	0,52000	118 780
AUTOMATIC DATA PROCESSING INC COM STK	6 300,0000 USD	0,10000	290 150
AUTONATION INC COM STK	6 016,0000 USD	0,01000	168 795
AUTONOMY CORP ORD	2 653,0000 GBP	0,00333	62 263
AUTOZONE INC COM STK	400,0000 USD	0,01000	108 597
AVALONBAY COMMUNITIES INC COM STK	1 100,0000 USD	0,01000	123 311
AVERY DENNISON CORP COM STK	1 400,0000 USD	1,00000	59 040
AVIVA ORD	28 156,0000 GBP	0,25000	172 553
AVNET INC COM STK	14 865,0000 USD	1,00000	489 033
AVON PRODUCTS INC COM STK	4 500,0000 USD	0,25000	130 249
AXA ASIA PACIFIC HLDGS NPV	12 318,0000 AUD		79 356
AXA	99 109,0000 EUR	2,29000	1 648 747
AXEL SPRINGER AG NPV	594,0000 EUR		96 832
AXIS CAPITAL HLDGS COM STK	8 050,0000 USD	0,01250	287 522
AZIMUT HLDG SPA ORD NPV	36 500,0000 EUR		327 987
BABCOCK INTERNATIONAL GROUP ORD	3 699,0000 GBP	0,60000	32 937
BAE SYSTEMS ORD	37 246,0000 GBP	0,02500	191 669
BAKER HUGHES INC COM STK	43 801,0000 USD	1,00000	2 494 117
BALFOUR BEATTY	8 418,0000 GBP	0,50000	40 956
BALL CORP COM STK NPV	7 773,0000 USD		526 766
BALOISE HOLDING AG	320,0000 CHF	0,10000	31 117
BANCA CARIGE SPA-CASSA RISP GENOVA	40 236,0000 EUR	1,00000	84 301
BANCA MONTE DEI PASCHI DI SIENA	162 978,0000 EUR	0,67000	185 323
BANCO BILBAO VIZCAYA ARGENTARIA SA	232 144,0000 EUR	0,49000	2 344 732
BANCO BPI SA REGD)	1 186 376,0000 EUR	1,00000	2 195 551
BANCO BRADESCO SA ADR EACH REPR 1 PRF NPV SPON	85 910,0000 USD		1 736 163
BANCO COMERCIAL PORTUGUES (REGD)	215 680,0000 EUR	1,00000	167 728
Carried Forward			80 008 241

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		80 008 241
BANCO DE SABADELL SA NEW (POST SPLIT 2007	39 360,0000 EUR	0,12500	155 096
BANCO DE VALENCIA	7 970,0000 EUR	0,25000	34 930
BANCO ESPIRITO SANTO SA (REGD)	45 393,0000 EUR	3,00000	174 563
BANCO POPOLARE SOCIETA COOPERATIVA	44 187,0000 EUR		200 155
BANCO POPULAR ESPANOL	37 429,0000 EUR	0,10000	192 048
BANCO SANTANDER SA	593 942,0000 EUR	0,50000	6 291 861
BANK HAPOLIM B M	17 231,0000 ILS	1,00000	89 458
BANK LEUMI LE-ISRAEL B M ORD	21 467,0000 ILS	1,00000	109 699
BANK OF AMERICA CORP COM STK	163 475,0000 USD	0,01000	2 172 060
BANK OF CYPRUS	82 971,0000 EUR	1,00000	288 251
BANK OF EAST ASIA	12 600,0000 HKD	2,50000	52 629
BANK OF IRELAND(GOVERNOR & CO OF) ORD STK	286 787,0000 EUR	0,10000	146 384
BANK OF KYOTO NPV	7 000,0000 JPY		66 106
BANK OF MONTREAL COM NPV	6 400,0000 CAD		368 426
BANK OF NEW YORK MELLON CORP COM STK	43 700,0000 USD	0,01000	1 314 477
BANK OF NOVA SCOTIA COM NPV	26 700,0000 CAD		1 526 321
BANK OF YOKOHAMA NPV	25 000,0000 JPY		129 253
BANKINTER SA (REGD)	10 334,0000 EUR	0,30000	57 387
BARCLAYS ORD	261 300,0000 GBP	0,25000	1 066 153
BARD(C R) INC COM STK	900,0000 USD	0,25000	82 264
BARRICK GOLD CORP COM NPV	11 300,0000 CAD		600 663
BASF SE NPV	100 645,0000 EUR		8 051 428
BAXTER INTERNATIONAL INC COM STK	38 840,0000 USD	1,00000	1 957 853
BAYER AG NPV	74 064,0000 EUR		5 439 079
BAYERISCHE MOTOREN WERKE AG	41 575,0000 EUR	1,00000	3 271 488
BAYERISCHE MOTOREN WERKE AG NON VTG PREF	2 310,0000 EUR	1,00000	118 372
BAYTEX ENERGY TST TRUST UNITS	723,0000 CAD		33 765
BB&T CORP COM STK USD\$	18 830,0000 USD	5,00000	493 067
BCE INC COM NPV	2 800,0000 CAD		99 159
BECKMAN COULTER INC COM STK	900,0000 USD	0,10000	67 437
BECTON DICKINSON & CO COM STK	2 800,0000 USD	1,00000	235 712
BED BATH AND BEYOND COM STK	2 900,0000 USD	0,01000	141 938
BEIERSDORF AG NPV	20 745,0000 EUR		1 154 516
BEKAERT SA NPV	1 800,0000 EUR		206 603
BELGACOM NPV	7 003,0000 EUR		235 105
BENDIGO & ADELAIDE BANK LTD ORD NPV	5 054,0000 AUD		51 290
BENESSE HOLDINGS INC	1 500,0000 JPY		68 894
BERKLEY(W R)CORP COM STK	3 300,0000 USD	0,20000	89 928
BERKSHIRE HATHAWAY INC CLS'B'	9 700,0000 USD	0,00330	773 872
BEST BUY CO INC COM STK	14 501,0000 USD	0,10000	495 256
BEZEQ-ISRAELI TELECOMUNICATION CORP	30 234,0000 ILS	1,00000	92 088
BG GROUP ORD	298 521,0000 GBP	0,10000	6 033 081
BHP BILLITON LIMITED ORD NPV	59 132,0000 AUD		2 731 812
BHP BILLITON	72 323,0000 GBP	0,50000	2 877 042
BIC	687,0000 EUR	3,82000	59 044
BIG LOTS INC COM STK	30 000,0000 USD	0,01000	909 857
BILLABONG INTERNATIONAL NPV	2 920,0000 AUD		24 207
BIOGEN IDEC INC COM STK	3 400,0000 USD	0,00050	227 027
BIOMERIEUX	356,0000 EUR	1,00000	35 115
BLACKROCK INC CLASS'A'COM STK NPV	881,0000 USD		166 959
BLOCK(H & R) INC COM STK NPV	4 500,0000 USD		53 336
BLUESCOPE STEEL ORD NPV	26 318,0000 AUD		60 457
BMC SOFTWARE INC COM STK	2 500,0000 USD	0,01000	117 380
BNP PARIBAS	58 745,0000 EUR	2,00000	3 737 150
Carried Forward			135 235 742

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		135 235 742
BOC HONG KONG(HLDGS) ORD	31 500,0000 HKD	5,00000	106 550
BOEING CO COM STK	8 500,0000 USD	5,00000	552 498
BOLIDEN AB NPV	4 000,0000 SEK		81 010
BOLSAS Y MERCADOS ESPANOL	112 607,0000 EUR	3,23000	2 681 295
BOMBARDIER INC CLASS'B'SUB VTG NPV	15 900,0000 CAD		79 689
BORAL LTD NPV	8 593,0000 AUD		42 374
BORG-WARNER INC COM STK	4 797,0000 USD	0,01000	345 727
BOSTON PROPERTIES INC COM STK	1 600,0000 USD	0,01000	137 211
BOSTON SCIENTIFIC CORP COM STK	15 700,0000 USD	0,01000	118 375
BOUYGUES	5 774,0000 EUR	1,00000	248 816
BP ORD	364 700,0000 GBP	0,25000	2 647 655
BRAMBLES LTD ORD NPV	17 006,0000 AUD		123 100
BRENNTAG AG NPV	1 101,0000 EUR		111 940
BRIDGESTONE CORP NPV	133 600,0000 JPY		2 572 584
BRISA (PRIV)	562 999,0000 EUR	1,00000	3 894 550
BRISTOL-MYERS SQUIBB CO COM STK	31 171,0000 USD	0,10000	822 116
BRITISH AIRWAYS ORD	7 089,0000 GBP	0,25000	30 124
BRITISH AMERICAN TOBACCO ORD	102 368,0000 GBP	0,25000	3 932 566
BRITISH LAND CO PLC ORD	8 955,0000 GBP	0,25000	73 244
BRITISH SKY BROADCASTING GROUP ORD	11 002,0000 GBP	0,50000	126 272
BRITVIC ORD	54 800,0000 GBP	0,20000	404 461
BROADCOM CORP CLASS'A'COM STK	5 400,0000 USD	0,00010	234 501
BROOKDALE SENIOR LIVING INC COM STK	25 000,0000 USD	0,01000	533 115
BROOKFIELD ASSET MANAGEMENT INC LIMITED VTG SHS	5 300,0000 CAD		176 113
BROOKFIELD PROPERTIES CORP COM NPV	3 400,0000 CAD		59 539
BROTHER INDUSTRIES NPV	4 500,0000 JPY		66 536
BROWN-FORMAN CORP COM STK CLASS'B'	1 000,0000 USD	0,15000	69 342
BT GROUP ORD	81 836,0000 GBP	0,05000	230 729
BUCYRUS INTERNATIONAL INC COM STK	700,0000 USD	0,01000	62 337
BULGARI SPA	117 786,0000 EUR	0,07000	1 263 807
BUNGE LTD COM STK	1 800,0000 USD	0,01000	117 376
BUNZL ORD	4 031,0000 GBP	0,32142	45 165
BURBERRY GROUP ORD	129 381,0000 GBP	0,00050	2 265 737
BUREAU VERITAS	1 260,0000 EUR	0,12000	95 292
C&C GROUP ORD	60 000,0000 EUR	0,01000	270 981
C H ROBINSON WORLDWIDE, INC COM STK US	2 100,0000 USD	0,10000	167 748
CA INC COM STK	5 500,0000 USD	0,10000	133 829
CABLE & WIRELESS WORLDWIDE ORD	31 616,0000 GBP	0,05000	32 342
CABLEVISION SYSTEMS CORP NY GROUP COM STK	3 300,0000 USD	0,01000	111 227
CABOT OIL & GAS CO COM	1 400,0000 USD	0,10000	52 779
CAE INC COM NPV	3 500,0000 CAD		40 135
CAIRN ENERGY PLC ORD	46 732,0000 GBP	0,00615	306 072
CALPINE CORP COM STK	86 172,0000 USD	0,00100	1 143 234
CALTEX AUSTRALIA NPV	1 949,0000 AUD		28 455
CAMECO CORP COM NPV	4 000,0000 CAD		161 383
CAMERON INTERNATIONAL CORP COM STK	3 760,0000 USD	0,01000	189 984
CAMPBELL SOUP CO CAP STK	2 800,0000 USD	0,03750	96 856
CANADIAN IMPERIAL BANK OF COMMERCE COM NPV	4 500,0000 CAD		352 782
CANADIAN NATIONAL RAILWAY CO COM NPV	26 500,0000 CAD		1 759 798
CANADIAN NATURAL RESOURCES COM NPV	12 500,0000 CAD		554 690
CANADIAN OIL SANDS TRUST UNITS	2 500,0000 CAD		66 257
CANADIAN PACIFIC RAILWAYS COM NPV	1 800,0000 CAD		116 556
CANADIAN TIRE CORP CLASS'A'CUM NON VTG NPV	1 100,0000 CAD		75 176
CANADIAN UTILITIES CLASS'A'NON V COM NPV	1 200,0000 CAD		65 279
Carried Forward			165 313 053

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		165 313 053
CANON INC NPV	64 000,0000 JPY		3 304 935
CANON MARKETING JAPAN INC NPV	1 700,0000 JPY		24 134
CAP GEMINI	3 771,0000 EUR	8,00000	175 854
CAPITA GROUP ORD	6 158,0000 GBP	0,02066	66 884
CAPITAL ONE FINANCIAL CORP COM STK	11 441,0000 USD	0,01000	484 873
CAPITAL SHOPPING CENTRES GROUP PLC ORD	6 114,0000 GBP	0,50000	39 815
CAPITALAND LTD NPV	28 000,0000 SGD		80 766
CAPITAMALL TRUST MANAGEMENT UNITS	29 000,0000 SGD		43 967
CAPITAMALLS ASIA LTD NPV	18 000,0000 SGD		27 010
CARDINAL HEALTH INC COM STK NPV	4 400,0000 USD		167 892
CAREFUSION CORP	2 500,0000 USD	0,01000	63 969
CARLSBERG 'B'	3 400,0000 DKK	20,00000	340 482
CARMAX INC COM STK	4 755,0000 USD	0,50000	150 985
CARNIVAL CORP COM STK (PAIRED STOCK)	5 900,0000 USD	0,01000	270 964
CARNIVAL ORD	1 553,0000 GBP	1,66000	72 217
CARREFOUR	36 964,0000 EUR	2,50000	1 523 475
CASINO GUICHARD-PERRACHON	2 972,0000 EUR	1,53000	289 698
CASIO COMPUTER CO NPV	4 800,0000 JPY		38 551
CATERPILLAR INC COM STK	11 373,0000 USD	1,00000	1 060 947
CATHAY PACIFIC AIRWAYS	10 000,0000 HKD	0,20000	27 483
CB RICHARD ELLIS GROUP INC COM STK	1 897,0000 USD	0,01000	38 696
CBS CORP CLASS'B' COM STK	8 000,0000 USD	0,00100	151 713
CELANESE CORP COM STK CLS'A'	38 374,0000 USD	0,00010	1 572 028
CELESIO AG NPV	3 765,0000 EUR		93 447
CELGENE CORP COM STK	5 800,0000 USD	0,01000	341 529
CELLCOM ISRAEL LTD	884,0000 ILS	0,01000	28 641
CENOVUS ENERGY INC NPV	8 700,0000 CAD		288 916
CENTERPOINT ENERGY INC	5 000,0000 USD		78 237
CENTERRA GOLD INC COM NPV	1 857,0000 CAD		36 912
CENTRAL JAPAN RAILWAY CO NPV	31,0000 JPY		258 493
CENTRICA PLC ORD	587 383,0000 GBP	0,06173	3 037 352
CENTURYLINK INC	3 100,0000 USD		142 556
CEPHALON INC COM STK	11 000,0000 USD	0,01000	676 213
CERNER CORP COM STK	700,0000 USD	0,01000	66 060
CF INDUSTRIES HOLDINGS INC COM STK	841,0000 USD	0,01000	113 208
CFS RETAIL PROPERTY TRUST UNITS	25 095,0000 AUD		45 093
CGG VERITAS	3 698,0000 EUR	0,40000	112 463
CGI GROUP INC CLASS'A'SUB VTG NPV	3 600,0000 CAD		61 959
CHECK POINT SOFTWARE TECHNOLOGIES ORD	33 193,0000 USD	1,00000	1 528 723
CHESAPEAKE ENERGY CORP COM STK	8 200,0000 USD	0,01000	211 615
CHEUNG KONG INFRASTRUCTURE HLDGS	6 000,0000 HKD	1,00000	27 329
CHEUNG KONG(HLDGS)	12 000,0000 HKD	0,50000	184 349
CHEVRON CORP COM STK	50 481,0000 USD	0,75000	4 588 021
CHIBA BANK NPV	15 000,0000 JPY		97 078
CHINA MOBILE LTD	97 000,0000 HKD	0,10000	957 600
CHIPOTLE MEXICAN GRILL COM STK	294,0000 USD	0,01000	62 273
CHIYODA CORP NPV	3 000,0000 JPY		29 731
CHRISTIAN DIOR	1 640,0000 EUR	2,00000	233 271
CHUBB CORP COM STK	8 385,0000 USD	1,00000	498 087
CHUBU ELECTRIC POWER CO INC NPV	13 500,0000 JPY		330 911
CHUGAI PHARMACEUTICAL CO NPV	4 600,0000 JPY		84 171
CHUGOKU BANK NPV	4 000,0000 JPY		48 287
CHUGOKU ELECTRIC POWER CO INC NPV	33 300,0000 JPY		674 345
CHUO MITSUI TRUST HLDGS INC NPV	19 000,0000 JPY		78 632
Carried Forward			190 345 893

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		190 345 893
CHURCH & DWIGHT COM STK	1 000,0000 USD	1,00000	68 745
CI FINANCIAL CORP NPV	2 200,0000 CAD		49 574
CIGNA CORP COM STK	4 127,0000 USD	0,25000	150 692
CIMAREX ENERGY CO COM STK	1 100,0000 USD	0,01000	96 995
CIMPOR CIMENTOS DE PORTUGAL (REGD)	16 986,0000 EUR	1,00000	114 959
CINCINNATI FINANCIAL CORP COM STK	2 100,0000 USD	2,00000	66 284
CINTAS CORP COM NPV	1 800,0000 USD		50 145
CISCO SYSTEMS INC COM STK	162 946,0000 USD	0,00100	3 281 629
CIT GROUP INC	1 900,0000 USD	0,01000	89 057
CITIGROUP INC COM STK	1 079 862,0000 USD	0,01000	5 087 378
CITIZEN HOLDINGS CO LTD NPV	5 300,0000 JPY		36 318
CITRIX SYSTEMS INC COM STK	2 000,0000 USD	0,00100	136 235
CITY DEVELOPMENTS NPV	105 000,0000 SGD		1 025 363
CLARIANT	109 754,0000 CHF	4,00000	2 221 276
CLIFFS NATURAL RESOURCES INC COM STK	3 860,0000 USD	0,12500	299 918
CLOROX CO COM STK	1 450,0000 USD	1,00000	91 390
CLP HLDGS	17 500,0000 HKD	5,00000	141 372
CME GROUP INC COM STK CLASS'A'	800,0000 USD	0,01000	256 374
CNP ASSURANCES	42 532,0000 EUR	1,00000	767 222
COACH INC COM STK	7 400,0000 USD	0,01000	407 662
COBHAM ORD	214 198,0000 GBP	0,02500	678 398
COCA-COLA AMATIL NPV	6 742,0000 AUD		74 684
COCA-COLA CO COM STK	42 282,0000 USD	0,25000	2 769 797
COCA-COLA ENTERPRISES INC	3 900,0000 USD	1,00000	97 228
COCA-COLA HBC S A	18 870,0000 EUR	0,50000	488 145
COCA-COLA WEST CO LTD NPV	1 400,0000 JPY		25 291
COCHLEAR NPV	813,0000 AUD		66 702
COGNIZANT TECHNOLOGY SOLUTIONS CORP COM STK	3 700,0000 USD		270 128
COLGATE-PALMOLIVE CO COM STK	8 445,0000 USD	1,00000	676 018
COLOPLAST SER'B'(REGD)	715,0000 DKK	5,00000	97 178
COLRUYT SA NPV	3 470,0000 EUR		176 261
COMCAST CORP COM CLS 'A'	96 445,0000 USD	0,01000	2 111 407
COMCAST CORP(NEW) CLASS'A'COM SPECIAL	9 400,0000 USD	1,00000	194 647
COMERICA INC COM STK	2 300,0000 USD	5,00000	96 765
COMFORTDELGRO CORP NPV	25 000,0000 SGD		30 128
COMMERZBANK AG ORD NPV	31 374,0000 EUR		233 505
COMMONWEALTH BANK OF AUSTRALIA ORD NPV	28 458,0000 AUD		1 474 808
COMPAGNIE DE ST-GOBAIN	55 559,0000 EUR	4,00000	2 857 418
COMPAGNIE FINANCIERE RICHEMONT SA 'A'	3 338,0000 CHF	1,00000	196 178
COMPASS GROUP ORD	17 795,0000 GBP	0,10000	161 225
COMPUTER SCIENCES CORP COM STK	6 514,0000 USD	1,00000	321 676
COMPUTERSHARE NPV	6 416,0000 AUD		70 549
CONAGRA FOODS INC COM STK	4 700,0000 USD	5,00000	105 703
CONCHO RESOURCES INC COM STK	607,0000 USD	0,00100	52 919
CONOCOPHILLIPS COM STK	27 223,0000 USD		1 846 493
CONSOL ENERGY INC COM STK	12 701,0000 USD	0,01000	616 325
CONSOLIDATED EDISON INC COM STK	5 662,0000 USD	0,10000	279 546
CONSTELLATION BRANDS INC CLASS'A'COM STK	40 304,0000 USD	0,01000	889 173
CONSTELLATION ENERGY GROUP INC COM STK NPV	2 400,0000 USD		73 195
CONSTRUCCIONES Y AUXILIAR DE FERR	5 840,0000 EUR	3,01000	3 040 988
CONTACT ENERGY NPV	33 661,0000 NZD		161 861
CONTINENTAL AG NPV	2 211,0000 EUR		174 454
COOPER INDUSTRIES PLC	2 100,0000 USD	0,01000	121 900
CORIO NV	1 752,0000 EUR	10,00000	112 053
Carried Forward			225 427 225

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		225 427 225
CORNING INC COM STK	19 600,0000 USD	0,50000	377 162
COSMO OIL CO NPV	12 000,0000 JPY		39 199
COSTCO WHOLESALE CORP COM STK	5 501,0000 USD	0,00500	395 643
COVANCE INC COM STK	6 377,0000 USD	0,01000	326 534
COVENTRY HEALTHCARE INC COM STK	4 251,0000 USD	0,01000	111 779
COVIDIEN PLC SHS	41 400,0000 USD		1 880 724
CREDIT AGRICOLE	34 078,0000 EUR	3,00000	432 765
CREDIT SAISON CO NPV	3 200,0000 JPY		52 384
CREDIT SUISSE GROUP AG	7 197,0000 CHF	0,04000	289 700
CREE INC COM STK	1 100,0000 USD	0,00500	72 179
CRESCENT POINT ENERGY CORP NPV	2 500,0000 CAD		110 687
CRH ORD	67 647,0000 EUR	0,32000	1 401 044
CRITERIA CAIXACORP SA	111 328,0000 EUR	1,00000	592 348
CROWN CASTLE INTERNATIONAL CORP COM STK	5 358,0000 USD	0,01000	233 691
CROWN HOLDINGS INC	2 200,0000 USD		73 143
CROWN LTD NPV	5 389,0000 AUD		45 061
CSL NPV	6 833,0000 AUD		252 540
CSR ORD NPV	20 773,0000 AUD		35 630
CSX CORP COM STK	7 694,0000 USD	1,00000	495 127
CUMMINS INC COM STK	23 689,0000 USD	2,50000	2 595 398
CVS CAREMARK CORP COM STK	83 400,0000 USD	0,01000	2 888 254
DAI NIPPON PRINTING CO NPV	12 000,0000 JPY		162 987
DAICEL CHEMICAL INDUSTRIES NPV	6 000,0000 JPY		43 694
DAIDO STEEL CO NPV	6 000,0000 JPY		35 147
DAIHATSU MOTOR CO NPV	4 000,0000 JPY		61 157
DAI-ICHI LIFE INSURANCE CO NPV	179,0000 JPY		289 944
DAIICHI SANKYO COMPANY LIMITED NPV	13 700,0000 JPY		298 800
DAIKIN INDUSTRIES NPV	4 800,0000 JPY		169 648
DAIMLER AG ORD NPV(REGD)	62 288,0000 EUR		4 230 542
DAINIPPON SUMITOMO PHARMA CO NPV	3 300,0000 JPY		29 867
DAITO TRUST CONSTRUCTION CO NPV	17 600,0000 JPY		1 201 723
DAIWA HOUSE INDUSTRY CO NPV	10 000,0000 JPY		122 437
DAIWA SECURITIES GROUP INC NPV	34 000,0000 JPY		174 113
DANAHER CORP COM STK	53 760,0000 USD	0,01000	2 524 676
DANONE ORD	26 302,0000 EUR	0,25000	1 652 505
DANSKE BANK A/S	14 700,0000 DKK	10,00000	376 653
DARDEN RESTAURANTS INC COM STK NPV	1 800,0000 USD		83 259
DASSAULT SYSTEMES SA	1 671,0000 EUR	1,00000	125 974
DAVITA INC COM STK	31 636,0000 USD	0,00100	2 189 619
DBS GROUP HLDGS LTD NPV(B/LOT 500)	19 202,0000 SGD		213 790
DEERE & CO COM STK	5 300,0000 USD	1,00000	438 410
DELEK GROUP	113,0000 ILS	1,00000	29 025
DELHAIZE FRERES ET CIE(LE LION)SA NPV	19 122,0000 EUR		1 412 194
DELL INC COM STK	22 100,0000 USD	0,01000	297 821
DELTA AIR LINES INC COM	47 400,0000 USD	0,01000	593 914
DELTA LLOYD NV NPV	1 495,0000 EUR		30 104
DENA CO LTD NPV	1 800,0000 JPY		64 370
DENBURY RESOURCES INC COM STK	5 100,0000 USD	0,00100	96 971
DENKI KAGAKU KOGYO KK NPV	10 000,0000 JPY		47 403
DENSO CORP NPV	11 100,0000 JPY		381 679
DENTSPLY INTERNATIONAL INC COM STK	1 900,0000 USD	0,01000	64 664
DENTSU INC NPV	3 400,0000 JPY		105 094
DEUTSCHE BANK AG NPV	74 018,0000 EUR		3 853 255
DEUTSCHE BOERSE AG NPV	9 977,0000 EUR		693 759
Carried Forward			260 223 415

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		260 223 415
DEUTSCHE LUFTHANSA AG NPV	10 135,0000 EUR		222 027
DEUTSCHE POST AG NPV(REGD)	65 369,0000 EUR		1 105 801
DEUTSCHE TELEKOM AG NPV(REGD)	222 654,0000 EUR		2 862 049
DEVON ENERGY CORP(NEW) COM STK	5 300,0000 USD	0,10000	414 444
DEVRY INC COM STK	900,0000 USD	0,01000	43 010
DEXIA NPV	25 501,0000 EUR		88 594
DEXUS PROPERTY GROUP NPV (STAPLED)	68 794,0000 AUD		55 838
DIAGEO ORD	59 137,0000 GBP	0,28935	1 092 791
DIAMOND OFFSHORE DRILLING INC COM STK	700,0000 USD	0,01000	46 622
DIRECTV	17 201,0000 USD	0,01000	684 268
DISCOVER FINANCIAL SERVICES COM STK	15 176,0000 USD	0,01000	279 788
DISCOVERY COMMUNICATIONS INC CLS 'A'	1 800,0000 USD	0,01000	74 743
DISCOVERY COMMUNICATIONS INC CLS 'C'	1 900,0000 USD	0,01000	69 395
DISH NETWORK CORP CLASS'A'COM STK	6 463,0000 USD	0,01000	126 170
DNB NOR ASA	254 866,0000 NOK	10,00000	3 576 823
DOLBY LABORATORIES INC COM STK CLASS 'A'	5 055,0000 USD	0,00100	335 824
DOLLAR TREE INC COM STK	8 748,0000 USD	0,01000	488 631
DOMINION RESOURCES INC(VIRGINIA) COM STK NPV	7 400,0000 USD		314 867
DONNELLEY(R R) & SONS CO COM STK	29 300,0000 USD	1,25000	510 413
DOVER CORP COM STK	2 500,0000 USD	1,00000	145 418
DOW CHEMICAL CO COM STK	16 579,0000 USD	2,50000	563 750
DOWA HOLDINGS CO LTD NPV	5 000,0000 JPY		32 666
DR HORTON INC COM STK	3 800,0000 USD	0,01000	45 153
DR PEPPER SNAPPLE GROUP INC	2 600,0000 USD	0,01000	91 051
DSV	6 600,0000 DKK	1,00000	145 796
DTE ENERGY CO COM STK NPV	2 200,0000 USD		99 306
DU PONT(E I) DE NEMOURS & CO COM STK	30 800,0000 USD	0,30000	1 529 871
DUKE ENERGY CORP COM STK NPV	16 100,0000 USD		285 598
DUKE REALTY CORP COM STK	38 000,0000 USD	0,01000	470 456
DUN & BRADSTREET CORP(DELAWARE) COM STK	700,0000 USD	0,01000	57 213
E ON AG NPV	175 684,0000 EUR		5 356 971
EADS(EURO AERONAUTIC DEFENCE SPACE)	10 503,0000 EUR	1,00000	244 685
EAST JAPAN RAILWAY CO NPV	7 200,0000 JPY		466 856
EASTMAN CHEMICAL CO COM STK	1 000,0000 USD	0,01000	83 745
EATON CORP COM	1 700,0000 USD	0,50000	171 879
EATON VANCE CORP COM NON VTG	1 500,0000 USD	0,00391	45 164
EBAY INC COM STK	14 000,0000 USD	0,00100	387 927
EBRO FOODS SA	9 300,0000 EUR	0,60000	196 714
ECOLAB INC COM STK	5 631,0000 USD	1,00000	282 783
EDENRED	3 775,0000 EUR	2,00000	89 256
EDF	6 986,0000 EUR	0,50000	286 528
EDISON INTERNATIONAL COM STK NPV	8 219,0000 USD		315 988
EDP RENOVAVEIS SA	215 749,0000 EUR	5,00000	1 250 287
EDWARDS LIFESCIENCES CORP COM STK	2 943,0000 USD	1,00000	236 963
EFG EUROBANK ERGASIAS	35 640,0000 EUR	2,75000	178 583
EIFFAGE	3 244,0000 EUR	4,00000	143 043
EISAI CO NPV	5 100,0000 JPY		184 134
EL PASO CORP COM STK	9 400,0000 USD	3,00000	128 828
ELAN CORP ORD	43 803,0000 EUR	0,05000	246 468
ELDORADO GOLD CORP COM NPV	5 800,0000 CAD		107 497
ELECTRIC POWER DEVELOPMENT NPV	2 700,0000 JPY		84 419
ELECTROLUX AB SER'B'NPV	3 481,0000 SEK		98 503
ELECTRONIC ARTS COM STK	4 400,0000 USD	0,01000	71 828
ELISA OYJ NPV	2 650,0000 EUR		57 576
Carried Forward			286 798 417

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		286 798 417
ELPIDA MEMORY INC NPV	3 600,0000 JPY		41 734
EMC CORP COM STK US	24 800,0000 USD	0,01000	565 655
EMERSON ELECTRIC CO COM STK	9 400,0000 USD	1,00000	535 255
EMPIRE CO CLASS'A'N VTG NPV	400,0000 CAD		22 233
ENAGAS SA	6 513,0000 EUR	1,50000	129 800
ENBRIDGE INC COM NPV	4 100,0000 CAD		231 091
ENCANA CORP COM NPV	8 700,0000 CAD		253 249
ENEL GREEN POWER SPA	105 474,0000 EUR	0,20000	222 676
ENEL SPA	741 125,0000 EUR	1,00000	3 698 738
ENERGEN CORP COM STK	900,0000 USD	0,01000	43 261
ENERGIAS DE PORTUGAL SA	658 079,0000 EUR	1,00000	2 189 520
ENERGIZER HLDGS INC COM STK	900,0000 USD	0,01000	65 339
ENERPLUS RESOURCES FUND TRUST UNITS SERIES'G'	2 400,0000 CAD		73 735
ENI	404 542,0000 EUR	1,00000	8 800 138
ENTERGY CORP COM STK	10 401,0000 USD	0,01000	733 765
EOG RESOURCES INC COM STK	36 578,0000 USD	0,01000	3 330 261
EQT CORP COM STK NPV	1 800,0000 USD		80 390
EQUIFAX INC COM STK	5 164,0000 USD	1,25000	183 105
EQUITY RESIDENTIAL PROPERTIES TRUST SHS OF	3 000,0000 USD		155 228
ERAMET	136,0000 EUR	3,05000	46 612
ERICSSON LM-B SHS NPV	172 100,0000 SEK		1 992 604
ERSTE GROUP BANK AG	39 738,0000 EUR		1 871 702
ESPRIT HLDGS ORD	10 000,0000 HKD	0,10000	47 471
ESSAR ENERGY PLC ORD	3 792,0000 GBP	0,05000	34 297
ESSILOR INTERNATIONAL	25 737,0000 EUR	0,18000	1 656 728
ESTEE LAUDER COMPANIES INC CLASS'A'COM STK	1 500,0000 USD	0,01000	120 567
EURASIAN NATURAL RESOURCES CORP ORD	3 165,0000 GBP	0,20000	51 724
EURAZEO ORD NPV	746,0000 EUR		55 113
EUROPA & C PAPELES Y CART DE EUROPA	47 667,0000 EUR	2,00000	211 460
EUTELSAT COMMUNICATIONS	2 554,0000 EUR	1,00000	93 097
EVEREST RE GROUP COM STK	800,0000 USD	0,01000	67 585
EXELON CORP COM STK NPV	13 171,0000 USD		546 253
EXOR SPA	4 489,0000 EUR	0,52000	146 356
EXPEDIA INC COM STK	2 600,0000 USD	0,00100	64 948
EXPEDITORS INTERN OF WASHINGTON INC COM STK	2 800,0000 USD		152 242
EXPERIAN PLC ORD	33 210,0000 GBP	0,10000	413 267
EXPRESS SCRIPTS INC COM STK	14 284,0000 USD	0,01000	768 829
EXXON MOBIL CORP COM STK NPV	99 300,0000 USD		7 231 860
F5 NETWORK INC COM STK	1 026,0000 USD	0,01000	133 012
FAIRFAX FINANCIAL HLDGS SUB VTG COM NPV	200,0000 CAD		81 447
FAIRFAX MEDIA LIMITED NPV	30 553,0000 AUD		43 203
FAMILY DOLLAR STORES INC COM STK	1 800,0000 USD	0,10000	89 103
FAMILYMART CO NPV	1 200,0000 JPY		45 020
FANUC CO NPV	13 400,0000 JPY		2 050 406
FAST RETAILING CO NPV	1 200,0000 JPY		190 250
FASTENAL COM STK	1 800,0000 USD	0,01000	107 408
FEDERAL REALTY INVESTMENT TRUST SHS BNF INT NPV	800,0000 USD		62 095
FEDEX CORP COM STK	27 287,0000 USD	0,10000	2 527 843
FERROVIAL SA ORD	293 982,0000 EUR	0,20000	2 920 607
FIAT SPA	57 886,0000 EUR	3,50000	1 184 187
FIDELITY NATIONAL FINANCIAL INC CLASS 'A' COM STK	2 900,0000 USD		39 514
FIDELITY NATIONAL INFO SERVICES INC COM STK	3 000,0000 USD		81 812
FIFTH THIRD BANCORP COM STK NPV	10 100,0000 USD		147 777
FINMECCANICA SPA	28 312,0000 EUR	4,40000	318 911
Carried Forward			333 748 903

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		333 748 903
FINNING INTERNATIONAL INC COM NPV	2 400,000 CAD		65 002
FIRST QUANTUM MINERALS COM NPV	750,000 CAD		81 193
FIRST SOLAR INC COM STK	700,000 USD	0,00100	90 735
FIRSTENERGY CORP COM STK	3 200,000 USD	0,10000	117 992
FIRSTGROUP ORD	5 912,000 GBP	0,05000	36 702
FISERV INC COM STK	1 500,000 USD	0,01000	87 475
FLETCHER BUILDING NPV	66 140,000 NZD		393 688
FLEXTRONICS INTERNATIONAL ORD	10 900,000 USD	0,01000	85 115
FLIR SYSTEMS INC COM STK	12 155,000 USD	0,01000	360 290
FLOWSERVE CORP COM STK	2 099,000 USD	1,25000	249 119
FLUOR CORP(NEW) COM STK	2 400,000 USD	0,01000	158 366
FMC CORP COM STK	900,000 USD	0,10000	71 614
FMC TECHNOLOGIES INC COM STK	1 500,000 USD	0,01000	132 699
FOMENTO DE CONSTRUCCIONES Y CONTRA	1 389,000 EUR	1,00000	36 489
FONCIERE DES REGIONS	601,000 EUR	3,00000	57 659
FORD MOTOR CO COM STK	36 500,000 USD	0,01000	610 391
FOREST LABORATORIES INC COM STK	28 934,000 USD	0,10000	921 619
FORTESCUE METALS GROUP NPV	14 811,000 AUD		98 743
FORTIS INC COM NPV	1 900,000 CAD		64 582
FORTUM OYJ	8 772,000 EUR	3,40000	264 077
FORTUNE BRANDS INC COM STK	2 000,000 USD	3,12500	120 019
FOSTER WHEELER AG	1 700,000 USD	3,00000	58 399
FOSTERS GROUP ORD NPV	23 084,000 AUD		133 630
FOXCONN INTERNATIONAL HLDGS LTD COM STK	22 000,000 HKD	0,01000	15 278
FRANCE TELECOM	88 020,000 EUR	4,00000	1 833 576
FRANCO NEVADA CORP NPV	1 600,000 CAD		53 343
FRANKLIN RESOURCES INC COM STK	3 786,000 USD	0,10000	419 362
FRAPORT AG NPV	1 626,000 EUR		102 224
FRASER & NEAVE NPV	13 000,000 SGD		64 789
FREEPORT-MCMORAN COPPER & GOLD INC COM STK	11 400,000 USD	0,10000	1 363 453
FRESENIUS MEDICAL CARE AG & CO KGAA NPV	12 280,000 EUR		710 982
FRESENIUS SE NON VTG PREF NPV	13 567,000 EUR		1 155 493
FRESENIUS SE NPV	1 249,000 EUR		105 125
FRESNILLO PLC ORD	2 204,000 GBP	0,50000	57 328
FRONTIER COMMUNICATIONS CORP CLASS'B'COM STK	15 674,000 USD		151 900
FUGRO NV	12 383,000 EUR	0,05000	1 017 589
FUJI ELECTRIC HOLDINGS NPV	11 000,000 JPY		34 177
FUJI HEAVY INDUSTRIES NPV	12 000,000 JPY		92 841
FUJI MEDIA HOLDINGS INC	19,000 JPY		29 960
FUJIFILM HLDGS CORP NPV	30 700,000 JPY		1 105 777
FUJITSU NPV	38 000,000 JPY		263 663
FUKUOKA FINANCIAL GROUP INC NPV	16 000,000 JPY		69 360
FURUKAWA ELECTRIC CO NPV	13 000,000 JPY		58 111
G4S PLC ORD	15 579,000 GBP	0,25000	61 852
GALP ENERGIA SGPS CLS'B'	219 929,000 EUR	1,00000	4 214 083
GAM HOLDING LTD	114 112,000 CHF		1 883 918
GAMESA CORPORACION TECNOLOGICA SA ORD	40 000,000 EUR	0,17000	305 295
GAMESTOP CORPORATION NEW CLASS 'A' COM	2 100,000 USD	0,00100	47 856
GAP INC COM STK	12 946,000 USD	0,05000	285 352
GARMIN LTD	1 600,000 USD	0,01000	49 354
GAS NATURAL SDG SA	147 609,000 EUR	1,00000	2 265 246
GDF SUEZ	74 788,000 EUR	1,00000	2 682 168
GEA GROUP AG NPV	81 309,000 EUR		2 350 536
GEBERIT (REGD)	249,000 CHF	0,10000	57 525
Carried Forward			360 952 018

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		360 952 018
GEICNA	484,0000 EUR	7,50000	53 232
GENERAL CABLE CORP COM STK	16 600,0000 USD	0,01000	580 171
GENERAL DYNAMICS CORP COM STK	16 500,0000 USD	1,00000	1 166 171
GENERAL ELECTRIC CO COM STK	261 083,0000 USD	0,06000	4 756 165
GENERAL GROWTH PROPERTIES INC	3 208,0000 USD	0,01000	49 462
GENERAL MILLS INC COM STK	16 966,0000 USD	0,10000	601 412
GENERAL MOTORS CO	53 836,0000 USD	0,01000	1 975 409
GENTING SINGAPORE PLC ORD (REGD)	61 000,0000 SGD	0,10000	103 392
GENUINE PARTS CO COM STK	4 754,0000 USD	1,00000	243 097
GENWORTH FINANCIAL INC COM STK	12 055,0000 USD	0,00100	157 771
GENZYME CORP COM STK	3 300,0000 USD	0,01000	233 990
GESTEVISION TELECINCO SA ORD	7 850,0000 EUR	0,50000	86 263
GETINGE AB SER'B'NPV	2 800,0000 SEK		58 449
GILDAN ACTIVEWEAR INC COM NPV	1 600,0000 CAD		45 404
GILEAD SCIENCES INC COM STK	32 315,0000 USD	0,00100	1 166 425
GIVAUDAN AG	49,0000 CHF	10,00000	52 831
GLAXOSMITHKLINE ORD	126 305,0000 GBP	0,25000	2 442 314
GLINTT-GLOBAL INTELLIGENT TECH SGPS	264 234,0000 EUR	1,00000	123 574
GOLDCORP INC COM NPV	8 500,0000 CAD		390 140
GOLDEN AGRI RESOURCES	88 000,0000 SGD	0,02500	54 394
GOLDMAN SACHS GROUP INC COM STK	19 298,0000 USD	0,01000	3 232 018
GOODMAN FIELDER NPV	18 928,0000 AUD		25 992
GOODMAN GROUP NPV (STAPLED UNITS)	87 640,0000 AUD		58 160
GOODRICH CORP COM STK	22 581,0000 USD	5,00000	1 980 778
GOODYEAR TIRE & RUBR CO COM	8 513,0000 USD		100 477
GOOGLE INC COM STK CLS'A'	9 367,0000 USD	0,00100	5 540 690
GPT GROUP ORD NPV	21 009,0000 AUD		62 847
GRAINGER(W W) INC COM STK	800,0000 USD	0,50000	110 047
GREAT WEST LIFECO INC COM NPV	3 000,0000 CAD		79 268
GREE INC NPV	2 400,0000 JPY		30 446
GRIFOLS SA ORD	4 650,0000 EUR	0,50000	63 376
GROUPE BRUXELLES LAMBERT(NEW) NPV	3 771,0000 EUR		317 092
GROUPE EUROTUNNEL SA	12 288,0000 EUR	0,40000	108 039
GS YUASA CORP NPV	8 000,0000 JPY		55 115
GUNMA BANK NPV	8 000,0000 JPY		43 719
HACHIJUNI BANK NPV	9 000,0000 JPY		50 178
HAKUHODO DY HLDGS INC NPV	470,0000 JPY		26 839
HALLIBURTON CO COM STK	10 800,0000 USD	2,50000	439 205
HAMAMATSU PHOTONICS NPV	1 400,0000 JPY		51 028
HAMMERSON PLC ORD	8 631,0000 GBP	0,25000	56 152
HANG LUNG GROUP	7 000,0000 HKD	1,00000	46 010
HANG LUNG PROPERTIES	18 000,0000 HKD	1,00000	83 833
HANG SENG BANK HKD5	6 500,0000 HKD	5,00000	106 435
HANK YU HANSHIN HLDGS INC NPV	23 000,0000 JPY		106 484
HANNOVER RUECKVERSICHERUNGS AG ORD NPV(REGD)	2 669,0000 EUR		142 778
HANSEN NATURAL CORP COM STK	3 109,0000 USD	0,00500	161 859
HARLEY DAVIDSON COM STK	3 100,0000 USD	0,01000	107 048
HARRIS CORP COM STK	1 800,0000 USD	1,00000	81 215
HARSCO CORP COM STK	2 528,0000 USD	1,25000	71 307
HARTFORD FINANCIAL SERVICES GRP INC COM STK	4 700,0000 USD		123 913
HARVEY NORMAN HLDGS NPV	7 667,0000 AUD		22 935
HASBRO INC COM STK	1 700,0000 USD	0,50000	79 886
HCP INC COM STK	3 900,0000 USD	1,00000	142 909
HEALTH CARE REIT INC COM STK	1 700,0000 USD	1,00000	80 648
Carried Forward			389 080 810

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		389 080 810
HEIDELBERGCEMENT AG NPV	6 224,0000 EUR		387 799
HEINEKEN HLDG ORD	3 412,0000 EUR	1,60000	148 148
HEINEKEN NV	7 446,0000 EUR	1,60000	365 041
HEINZ(H J)CO COM STK	7 355,0000 USD	0,25000	362 328
HELIX ENERGY SOLUTIONS GROUP INC COM STK NPV	40 000,0000 USD		483 663
HELLENIC TELECOM ORGANIZATION S A	26 250,0000 EUR	2,39000	215 011
HELMERICH & PAYNE INC COM STK	1 400,0000 USD	0,10000	67 601
HENDERSON LAND DEVELOPMENT CO	9 000,0000 HKD	2,00000	61 116
HENKEL AG & CO KGAA	10 217,0000 EUR		529 355
HENKEL AG & CO KGAA NON V PRF NPV	7 581,0000 EUR		468 551
HENNES & MAURITZ AB NPV 'B'	14 800,0000 SEK		491 158
HENRY SCHEIN INC COM STK NPV	1 200,0000 USD		73 374
HERMES INTERNATIONAL NPV	280,0000 EUR		58 646
HERSHEY CO COM STK	2 100,0000 USD	1,00000	98 620
HESS CORP COM STK	6 476,0000 USD	1,00000	493 696
HEWLETT-PACKARD CO COM STK	65 740,0000 USD	0,01000	2 756 617
HEXAGON AB SER'B'NPV	3 600,0000 SEK		76 909
HINO MOTORS NPV	5 000,0000 JPY		27 017
HIROSE ELECTRIC CO NPV	600,0000 JPY		67 273
HIROSHIMA BANK NPV	10 000,0000 JPY		41 999
HISAMITSU PHARMACEUTICAL CO INC NPV	1 400,0000 JPY		58 713
HITACHI CHEMICAL CO NPV	2 100,0000 JPY		43 351
HITACHI CONSTRUCTION MACHINERY NPV	2 200,0000 JPY		52 521
HITACHI HIGH-TECHNOLOGIES CO NPV	1 400,0000 JPY		32 597
HITACHI METALS NPV	3 000,0000 JPY		35 921
HITACHI NPV	97 000,0000 JPY		514 603
HOCHTIEF AG NPV	4 994,0000 EUR		421 933
HOKKAIDO ELECTRIC POWER CO INC NPV	3 700,0000 JPY		75 427
HOKUHOKU FINANCIAL GROUP INC NPV	25 000,0000 JPY		50 657
HOKURIKU ELECTRIC POWER CO INC NPV	3 800,0000 JPY		93 099
HOLCIM (REGD)	1 569,0000 CHF	2,00000	118 451
HOLMEN AB SER'B'NPV	1 000,0000 SEK		32 786
HOLOGIC INC COM STK	3 500,0000 USD	0,01000	65 607
HOME DEPOT INC COM STK	23 031,0000 USD	0,02500	804 017
HOME RETAIL GROUP PLC ORD	266 783,0000 GBP	0,10000	780 043
HONDA MOTOR CO NPV	74 900,0000 JPY		2 957 194
HONEYWELL INTERNATIONAL INC COM STK	28 883,0000 USD	1,00000	1 529 297
HONG KONG & CHINA GAS CO	36 300,0000 HKD	0,25000	85 578
HONG KONG ELECTRIC HLDGS	12 000,0000 HKD	1,00000	75 415
HONG KONG EXCHANGES & CLEARING	8 000,0000 HKD	1,00000	180 710
HOPEWELL HLDGS	7 000,0000 HKD	2,50000	21 884
HORMEL FOODS CORP COM STK	1 000,0000 USD	0,05860	51 056
HOSPIRA INC COM STK	2 200,0000 USD	0,01000	122 029
HOST HOTELS & RESORTS INC	6 500,0000 USD	0,01000	115 692
HOYA CORP NPV	9 600,0000 JPY		232 485
HSBC HLDGS ORD	361 885,0000 GBP	0,50000	3 674 325
HUDSON CITY BANCORP INC COM STK	6 300,0000 USD	0,01000	79 879
HUMAN GENOME SCIENCES COM STK	1 700,0000 USD	0,01000	40 451
HUMANA INC COM STK	2 300,0000 USD	0,16600	125 377
HUNT(J B)TRANSPORT SERVICES INC COM STK	1 200,0000 USD	0,01000	48 777
HUSKY ENERGY INC COM NPV	2 700,0000 CAD		71 720
HUSQVARNA SER'B'NPV	5 739,0000 SEK		47 742
HUTCHISON WHAMPOA	18 000,0000 HKD	0,25000	184 733
HYSAN DEVELOPMENT	8 000,0000 HKD	5,00000	37 618
Carried Forward			409 216 424

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		409 216 424
IAMGOLD CORP COM NPV	3 900,0000 CAD		69 390
IBERDROLA RENOVABLES SA	30 732,0000 EUR	0,50000	109 025
IBERDROLA SA	285 382,0000 EUR	0,75000	2 197 971
IBERIA LINEAS AEREAS DE ESPANA SA	17 336,0000 EUR	0,78000	74 010
IBIDEN CO NPV	2 600,0000 JPY		81 739
ICADE (NEW) NPV	599,0000 EUR		61 029
ICAP ORD	6 430,0000 GBP	0,10000	53 394
ICL-ISRAEL CHEMICALS ORD	10 160,0000 ILS	1,00000	173 701
IDEMITSU KOSAN CO NPV	500,0000 JPY		52 929
IGM FINANCIAL COM NPV	1 150,0000 CAD		49 994
IHI CORP NPV	27 000,0000 JPY		60 015
IHS INC COM STK CLASS 'A'	600,0000 USD	0,01000	48 042
ILJAD SA	419,0000 EUR		45 422
ILLINOIS TOOL WORKS INC COM STK NPV	5 300,0000 USD		281 891
ILLUMINA INC COM STK	5 350,0000 USD	0,01000	337 464
IMERYS SA	874,0000 EUR	2,00000	58 258
IMMOFINANZ AG NPV	111 983,0000 EUR		477 924
IMPERIAL OIL COM NPV	3 200,0000 CAD		129 972
IMPERIAL TOBACCO GROUP	10 748,0000 GBP	0,10000	329 847
INCITEC PIVOT NPV	23 275,0000 AUD		93 863
INDRA SISTEMAS S A 'A'	3 582,0000 EUR	0,20000	61 192
INDUSTRIA DE DISENO TEXTIL SA	15 315,0000 EUR		1 146 592
INDUSTRIAL ALLIANCE INS & FINL COM NPV	1 100,0000 CAD	0,15000	40 510
INFINEON TECHNOLOGIES AG ORD NPV	66 767,0000 EUR		624 320
ING GROEP N V CVA	478 589,0000 EUR	0,24000	4 655 492
INGERSOLL-RAND PLC	4 000,0000 USD	1,00000	187 569
INMARSAT ORD	5 365,0000 GBP	0,00050	56 346
INMET MINING CORP COM NPV	700,0000 CAD		54 168
INPEX CORPORATION NPV	45,0000 JPY		262 496
INSURANCE AUSTRALIA GROUP NPV	24 778,0000 AUD		97 901
INTACT FINANCIAL CORP	1 300,0000 CAD		66 275
INTEGRYS ENERGY GROUP INC COM STK	1 000,0000 USD	1,00000	48 317
INTEL CORP COM STK	118 778,0000 USD	0,00100	2 489 123
INTERCONTINENTAL EXCHANGE INC COM STK	1 817,0000 USD	0,01000	215 632
INTERCONTINENTAL HOTELS GROUP ORD	70 646,0000 GBP	0,13617	1 369 361
INTERNATIONAL BUS MACH CORP COM STK	32 721,0000 USD	0,20000	4 782 658
INTERNATIONAL FLAVORS & FRAGRANCES COM STK	2 131,0000 USD		117 969
INTERNATIONAL GAME TECHNOLOGY COM STK	4 000,0000 USD	0,00063	70 478
INTERNATIONAL PAPER CO COM STK	28 498,0000 USD	1,00000	773 190
INTERNATIONAL POWER ORD	13 708,0000 GBP	0,50000	93 543
INTERPUBLIC GROUP COMPANIES INC COM STK	6 500,0000 USD	0,10000	68 755
INTERTEK GROUP ORD	17 741,0000 GBP	0,01000	491 061
INTESA SANPAOLO DI RISP (NON CNV)	68 508,0000 EUR	0,52000	162 484
INTESA SANPAOLO SPA	787 311,0000 EUR	0,52000	2 125 050
INTUIT INC COM STK	3 100,0000 USD	0,01000	152 128
INTUITIVE SURGICAL INC COM STK	723,0000 USD	0,00100	185 610
INVENSYS PLC ORD	284 180,0000 GBP	0,10000	1 569 645
INVESCO LTD COM STK	5 700,0000 USD	0,20000	136 538
INVESTEC (PLC) ORD	5 189,0000 GBP	0,00020	42 644
INVESTOR AB SER'B NPV	6 600,0000 SEK		140 707
IRON MOUNTAIN INC PA COM STK	2 500,0000 USD	0,01000	62 251
ISETAN MITSUKOSHI HLDGS LTD NPV	7 200,0000 JPY		83 380
ISRAEL CORP ORD	58,0000 ILS	1,00000	70 141
ISRAEL DISCOUNT BANK	14 934,0000 ILS	0,10000	33 936
Carried Forward			436 539 767

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		436 539 767
ISUZU MOTORS NPV	24 000,0000 JPY		108 756
ITO EN NPV	1 600,0000 JPY		26 526
ITOCHU CORP NPV	31 000,0000 JPY		312 932
ITOCHU TECHNO-SOLUTIONS CORP NPV	700,0000 JPY		26 176
ITT CORP COM STK	2 300,0000 USD	1,00000	119 375
ITV ORD	38 042,0000 GBP	0,10000	41 556
IVANHOE MINES LTD COM	2 750,0000 CAD		62 794
IYO BANK NPV	5 000,0000 JPY		39 850
J FRONT RETAILING CO LTD NPV	10 000,0000 JPY		54 526
JACOBS ENGINEERING GROUP INC COM STK	9 050,0000 USD	1,00000	413 288
JAMES HARDIE INDUSTRIES SE CD(CHESS DEPOSITARY	6 253,0000 AUD		43 156
JAPAN PETROLEUM EXPLORATION CO NPV	600,0000 JPY		22 768
JAPAN PRIME REALTY INVESTMENT CORP REIT	13,0000 JPY		39 752
JAPAN REAL ESTATE INVESTMENT CO REIT	10,0000 JPY		103 402
JAPAN RETAIL FUND INVESTMENT REIT	33,0000 JPY		63 058
JAPAN STEEL WORKS NPV	7 000,0000 JPY		72 725
JAPAN TOBACCO INC NPV	92,0000 JPY		338 943
JARDINE CYCLE & CARRIAGE NPV	1 000,0000 SGD		28 456
JARDINE STRATEGIC ORD (BERMUDA REG)	81 000,0000 USD	0,05000	2 233 139
JAZZTEL	100 000,0000 EUR	0,80000	471 946
JC DECAUX SA NPV	1 712,0000 EUR		52 671
JEFFERIES GROUP INC COM STK	1 400,0000 USD	0,00100	37 133
JERONIMO MARTINS SGPS	247 808,0000 EUR		3 774 780
JFE HOLDINGS INC NPV	10 000,0000 JPY		347 048
JGC CORP NPV	4 000,0000 JPY		86 701
JOHNSON & JOHNSON COM STK	106 561,0000 USD	1,00000	6 563 453
JOHNSON CONTROLS INC COM STK	8 000,0000 USD	0,01388	304 381
JOHNSON MATTHEY	2 638,0000 GBP	1,00000	83 837
JOY GLOBAL INC COM STK	6 426,0000 USD	1,00000	554 912
JOYO BANK NPV	13 000,0000 JPY		56 994
JPMORGAN CHASE & CO COM STK	156 716,0000 USD	1,00000	6 619 821
JS GROUP CORP NPV	5 100,0000 JPY		111 671
JSR CORP NPV	3 600,0000 JPY		66 978
JTEKT CORP NPV	3 900,0000 JPY		45 883
JULIUS BAER GRUPPE AG (REGD)	1 321,0000 CHF	0,02000	61 799
JUNIPER NETWORKS COM STK	6 400,0000 USD	0,00001	235 346
JUPITER TELECOMMUNICATIONS CO LTD NPV	58,0000 JPY		60 828
JX HLDGS INC NPV	46 000,0000 JPY		311 262
K&S AG NPV	18 020,0000 EUR		1 363 315
KABEL DEUTSCHLAND HLDG AG NPV	12 378,0000 EUR		574 003
KAJIMA CORP ORD NPV	17 000,0000 JPY		45 094
KAMIGUMI CO NPV	6 000,0000 JPY		50 252
KANEKA CORP NPV	6 000,0000 JPY		41 410
KANSAI ELECTRIC POWER CO INC NPV	15 500,0000 JPY		381 458
KANSAI PAINT CO NPV	5 000,0000 JPY		48 262
KAO CORP NPV	11 000,0000 JPY		295 433
KAWASAKI HEAVY INDUSTRIES NPV	29 000,0000 JPY		97 225
KAWASAKI KISEN KAISHA NPV	14 000,0000 JPY		61 378
KAZAKHMYS ORD	2 630,0000 GBP	0,20000	66 194
KBC GROUPE SA NPV	7 524,0000 EUR		256 366
KBR INC COM STK	7 633,0000 USD	0,00100	231 574
KDDI CORPORATION NPV	63,0000 JPY		362 853
KEIKYU CORP	9 000,0000 JPY		79 246
KEIO CORP NPV	12 000,0000 JPY		81 641
Carried Forward			464 574 092

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		464 574 092
KEISEI ELECTRIC RAILWAY CO NPV	6 000,0000 JPY		39 936
KELLOGG CO COM STK	6 857,0000 USD	0,25000	348 859
KEPPEL CORP NPV	14 000,0000 SGD		123 218
KERRY GROUP 'A' ORD	11 792,0000 EUR	0,12500	393 124
KERRY PROPERTIES ORD	6 000,0000 HKD	1,00000	31 135
KESKO OYJ NPV SER 'B'	1 300,0000 EUR		60 676
KEYCORP COM STK	11 800,0000 USD	1,00000	104 014
KEYENCE CORPORATION NPV	900,0000 JPY		259 954
KIKKOMAN CORP NPV	4 000,0000 JPY		44 603
KIMBERLY-CLARK CORP COM STK	10 006,0000 USD	1,25000	628 263
KIMCO REALTY CORP COM STK	5 400,0000 USD	0,01000	97 028
KINDEN CORP NPV	3 000,0000 JPY		27 594
KINDER MORGAN MANAGEMENT COM STK	1 053,0000 USD	5,00000	70 133
KINGFISHER ORD	154 815,0000 GBP	0,15714	635 899
KINNEVIK INVESTMENTS AB SER 'B' NPV	3 075,0000 SEK		62 413
KINROSS GOLD CORP COM STK NPV	11 333,0000 CAD		214 248
KINTETSU CORP NPV	33 000,0000 JPY		102 935
KIRIN HLDGS CO LTD NPV	17 000,0000 JPY		237 370
KLA TENCOR CORP COM STK	2 300,0000 USD	0,00100	88 541
KLEPIERRE	2 464,0000 EUR	1,40000	88 286
KOBE STEEL NPV	51 000,0000 JPY		128 393
KOHL'S CORP COM STK	5 465,0000 USD	0,01000	295 784
KOITO MANUFACTURING CO NPV	2 000,0000 JPY		31 168
KOMATSU NPV	20 600,0000 JPY		621 316
KONAMI CORP NPV	1 900,0000 JPY		40 273
KONE OYJ NPV ORD 'B'	3 035,0000 EUR		168 703
KONECRANES INTERNATIONAL CORP (KCI) NPV	9 300,0000 EUR		381 623
KONICA MINOLTA HOLDINGS INC NPV	9 500,0000 JPY		98 465
KONINKLIJKE AHOLD NV	92 876,0000 EUR	0,30000	1 225 621
KONINKLIJKE DSM NV	8 000,0000 EUR	1,50000	455 430
KONINKLIJKE KPN NV	199 395,0000 EUR	0,24000	2 909 433
KONINKLIJKE PHILIPS ELECTRONICS NV	173 367,0000 EUR	0,20000	5 309 486
KONINKLIJKE VOPAK	2 332,0000 EUR	0,50000	110 042
KRAFT FOODS INC COM STK NPV CLS 'A'	66 150,0000 USD		2 076 074
KROGER CO COM STK	39 106,0000 USD	1,00000	870 923
KUBOTA CORP NPV	24 000,0000 JPY		226 649
KUEHNE & NAGEL INTERNATIONAL AG (REGD)	345,0000 CHF	1,00000	47 888
KURARAY CO NPV	7 000,0000 JPY		100 062
KURITA WATER INDUSTRIES NPV	2 300,0000 JPY		72 223
KYOCERA CORP NPV	3 300,0000 JPY		335 958
KYOWA HAKKO KIRIN CO LTD NPV	5 000,0000 JPY		51 333
KYUSHU ELECTRIC POWER CO INC NPV	7 700,0000 JPY		172 099
L3 COMMUNICATIONS HLDGS INC COM STK	1 300,0000 USD	0,01000	91 272
LABORATORY CORP OF AMERICA HOLDINGS COM STK	2 513,0000 USD	0,10000	220 037
LAFARGE	7 650,0000 EUR	4,00000	478 897
LAGARDERE GROUP S C A (REGD)	3 043,0000 EUR	6,10000	125 357
LAM RESEARCH CORP COM STK	1 700,0000 USD	0,00100	87 641
LAND SECURITIES GROUP ORD	7 459,0000 GBP	0,10000	78 048
LANXESS AG NPV	7 055,0000 EUR		552 887
LAS VEGAS SANDS CORP COM STK	3 900,0000 USD	0,00100	178 413
LAWSON NPV	1 300,0000 JPY		64 018
LEGAL & GENERAL GROUP ORD	57 040,0000 GBP	0,02500	86 058
LEGG MASON INC COM STK	9 277,0000 USD	0,10000	335 043
LEGGETT & PLATT INC COM STK	1 900,0000 USD	0,01000	43 072
Carried Forward			486 302 009

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		486 302 009
LEGRAND PROMESSE	4 284,0000 EUR	4,00000	174 447
LEIGHTON HLDGS LTD NPV	1 613,0000 AUD		50 639
LEND LEASE GROUP NPV	7 754,0000 AUD		68 320
LENDER PROCESSING SERVICES INC	1 300,0000 USD	0,01000	38 184
LEUCADIA NATIONAL CORP COM STK	2 600,0000 USD	1,00000	75 565
LEXMARK INTERNATIONAL INC CLASS'A'COM STK	12 000,0000 USD	0,01000	416 174
LI & FUNG	20 000,0000 HKD	0,02500	116 083
LIBERTY GLOBAL INC COM STK SERIES 'C'	1 600,0000 USD	0,01000	54 008
LIBERTY GLOBAL INC COM STK 'SER'A'	11 126,0000 USD	0,01000	391 514
LIBERTY MEDIA HOLDING COM STK 'A'	11 916,0000 USD	0,01000	187 047
LIBERTY PROPERTY TRUST COM STK	1 500,0000 USD	0,00100	47 689
LIFE TECHNOLOGIES CORP COM	2 400,0000 USD		132 669
LILLY(ELI)& CO COM STK NPV	13 000,0000 USD		453 444
LIMITED BRANDS INC COM STK	3 700,0000 USD	0,50000	113 248
LINCOLN NATIONAL CORP COM STK	4 000,0000 USD	1,25000	110 757
LINDE AG NPV	23 538,0000 EUR		3 580 750
LINDT & SPRUENGLI AG (REGD)	1,0000 CHF	100,00000	32 164
LINEAR TECHNOLOGY CORP COM STK NPV	3 000,0000 USD		103 416
LINK REAL ESTATE INVESTMENT TRUST UNITS	18 500,0000 HKD		57 244
LLOYDS BANKING GROUP PLC ORD	1 795 651,0000 GBP	0,10000	1 839 698
LOBLAW COS COM STK NPV	1 500,0000 CAD		60 564
LOCKHEED MARTIN CORP COM STK	4 000,0000 USD	1,00000	278 525
LOEWS CORP COM STK	5 723,0000 USD	0,01000	221 680
LOGITECH INTERNATIONAL SA	1 407,0000 CHF	0,25000	26 762
LONDON STOCK EXCHANGE GROUP ORD	1 832,0000 GBP	0,06919	23 926
LONMIN ORD	1 898,0000 GBP	1,00000	58 189
LONZA GROUP AG (REGD)	290,0000 CHF	1,00000	23 226
L'OREAL	10 804,0000 EUR	0,20000	1 199 224
LORILLARD INC	3 873,0000 USD	0,01000	316 358
LOWES COMPANIES INC COM STK	17 400,0000 USD	0,50000	434 652
LSI CORPORATION COM STK	8 800,0000 USD	0,01000	52 502
LUBRIZOL CORP COM STK NPV	900,0000 USD		95 808
LUXOTTICA GROUP	8 542,0000 EUR	0,06000	259 664
LVMH MOET-HENNESSY LOUIS VUITTON	25 398,0000 EUR	0,30000	4 177 621
M & T BANK CORP COM STK	3 575,0000 USD	5,00000	309 963
M6-METROPOLE TELEVISION	1 662,0000 EUR	0,40000	39 774
MABUCHI MOTOR CO NPV	600,0000 JPY		30 800
MACERICH CO COM STK	1 200,0000 USD	0,01000	56 617
MACQUARIE GROUP LTD NPV	4 110,0000 AUD		155 258
MACY'S INC COM STK	13 601,0000 USD	0,01000	342 733
MAGNA INTERNATIONAL INC NPV	2 200,0000 CAD		114 473
MAKHTESHIM-AGAN INDUSTRIES	6 860,0000 ILS	1,00000	35 075
MAKITA CORP NPV	2 300,0000 JPY		93 774
MAN GROUP ORD	108 232,0000 GBP	0,03429	499 582
MAN SE ORD NPV	4 499,0000 EUR		536 231
MANPOWER INC COM STK	4 912,0000 USD	0,01000	307 048
MANULIFE FINANCIAL CORP COM NPV	20 300,0000 CAD		347 955
MAP GROUP	4 436,0000 AUD		13 496
MAPFRE SA ORD	27 478,0000 EUR	0,10000	76 296
MARATHON OIL CORP COM STK	38 763,0000 USD	1,00000	1 428 897
MARKS & SPENCER GROUP ORD	15 813,0000 GBP	0,25000	90 991
MARRIOTT INTERNATIONAL INC COM STK CL'A'	3 300,0000 USD	0,01000	136 535
MARSH & MCLENNAN COS INC COM	5 600,0000 USD	1,00000	152 493
MARSHALL & ILSLEY CORP NEW COM STK	6 700,0000 USD	1,00000	46 179
Carried Forward			506 387 941

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		506 387 941
MARTIN MARIETTA MATERIALS INC COM STK	600,0000 USD	0,01000	55 123
MARUBENI CORP NPV	34 000,0000 JPY		237 997
MARUI GROUP CO LTD NPV	4 500,0000 JPY		36 473
MARUICHI STEEL TUBE NPV	1 500,0000 JPY		31 757
MARVELL TECHNOLOGY GROUP LTD ORD	5 600,0000 USD		103 410
MASCO CORP COM STK	34 800,0000 USD	1,00000	438 118
MASTERCARD INC COM STK	2 947,0000 USD		657 789
MATSUI SECURITIES CO NPV	3 000,0000 JPY		21 294
MATTEL INC COM STK	4 800,0000 USD	1,00000	121 577
MAUREL & PROM	11 740,0000 EUR	0,77000	165 498
MAXIM INTEGRATED PRODUCTS COM STK	4 100,0000 USD	0,00100	96 415
MAZDA MOTOR CORP NPV	31 000,0000 JPY		88 322
MCAFEE INC COM STK	2 100,0000 USD		96 863
MCCORMICK & CO INC COM NON VTG NPV	1 600,0000 USD		74 151
MCDONALD'S CORP COM STK	18 227,0000 USD	0,01000	1 393 343
MCDONALDS HOLDINGS CO(JAPAN) NPV	27 600,0000 JPY		689 748
MCGRAW-HILL COS INC (THE) COM STK	3 800,0000 USD	1,00000	137 806
MCKESSON CORP COM STK	3 300,0000 USD	0,01000	231 328
MDU RESOURCES GROUP INC COM STK	2 400,0000 USD	1,00000	48 454
MEAD JOHNSON NUTRITION	2 600,0000 USD	0,01000	161 205
MEADWESTVACO CORPORATION COM NPV	2 300,0000 USD		59 928
MEDCO HEALTH SOLUTIONS INC COM STK	38 213,0000 USD	0,01000	2 331 593
MEDIASET SPA	49 553,0000 EUR	0,52000	299 613
MEDIOBANCA SPA	36 138,0000 EUR	0,50000	320 147
MEDIPAL HOLDINGS CORPORATION	3 000,0000 JPY		32 936
MEDTRONIC INC COM STK	33 400,0000 USD	0,10000	1 233 866
MEIJI HOLDINGS CO LTD NPV	1 400,0000 JPY		63 097
MEMC ELECTRONICS MATERIALS INC COM STK	3 000,0000 USD	0,01000	33 645
MERCK & CO INC(NEW) COM STK	79 079,0000 USD	0,50000	2 838 642
MERCK KGAA NPV	2 860,0000 EUR		229 598
METCASH LIMITED NPV	11 044,0000 AUD		46 230
METLIFE INC COM STK	27 600,0000 USD	0,01000	1 221 378
METRO AG NPV	5 540,0000 EUR		400 774
METRO INC CLASS'A/SUB VTG NPV	1 050,0000 CAD		47 573
METROPCS COMMUNICATIONS INC COM STK	12 529,0000 USD	0,00010	157 610
METSO OYJ NPV	22 838,0000 EUR		1 274 659
MGM RESORTS INTERNATIONAL	3 500,0000 USD		51 733
MICHELIN(CIE GLE DES ETABL) (REGD)	4 581,0000 EUR	2,00000	328 705
MICROCHIP TECHNOLOGY COM STK	2 500,0000 USD	0,00100	85 259
MICRON TECHNOLOGY INC COM STK	81 400,0000 USD	0,10000	650 225
MICROSOFT CORP COM STK	280 252,0000 USD		7 787 849
MILLICOM INTERNATIONAL CELLULAR SA BDR EACH REP I	1 104,0000 SEK		105 088
MINEBEA CO NPV	8 000,0000 JPY		50 301
MIRACA HLDGS NPV	1 100,0000 JPY		44 173
MIRVAC GROUP STAPLED SHS NPV	38 807,0000 AUD		48 535
MITSUBISHI CHEMICAL HLDGS CORP NPV	29 500,0000 JPY		199 614
MITSUBISHI CORP SHS COM STK NPV	28 500,0000 JPY		769 289
MITSUBISHI ELECTRIC CORP NPV	41 000,0000 JPY		428 983
MITSUBISHI ESTATE CO NPV	26 000,0000 JPY		480 856
MITSUBISHI GAS CHEMICAL CO INC NPV	8 000,0000 JPY		56 589
MITSUBISHI HEAVY INDUSTRIES NPV	62 000,0000 JPY		232 225
MITSUBISHI LOGISTICS CORP NPV	2 000,0000 JPY		26 526
MITSUBISHI MATERIALS CORP NPV	23 000,0000 JPY		73 155
MITSUBISHI MOTOR CORP NPV	73 000,0000 JPY		105 784
Carried Forward			533 390 789

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INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		558 680 670
NEWS CORP CLASS'A'NON VTG COM STK	21 800,0000 USD	0,01000	316 142
NEWS CORP CLASS'B'VTG COM STK	118 031,0000 USD	0,01000	1 925 638
NEXEN INC COM NPV	5 600,0000 CAD		127 927
NEXT ORD	1 802,0000 GBP	0,10000	55 498
NEXTERA ENERGY INC	19 288,0000 USD	0,01000	998 784
NGK SPARK PLUG CO NPV	3 000,0000 JPY		45 905
NHK SPRING CO NPV	4 000,0000 JPY		43 375
NICE SYSTEMS	852,0000 ILS	1,00000	30 000
NIDEC CORP NPV	2 200,0000 JPY		221 541
NII HOLDINGS INC COM STK	12 426,0000 USD	0,00100	552 361
NIKE INC CLASS'B'COM STK NPV	4 700,0000 USD		399 873
NIKO RESOURCES COM NPV	400,0000 CAD		41 370
NIKON CORP NPV	6 500,0000 JPY		131 469
NINTENDO CO NPV	2 100,0000 JPY		613 523
NIPPON BUILDING FUND INC REIT	10,0000 JPY		102 174
NIPPON ELECTRIC GLASS NPV	7 000,0000 JPY		100 578
NIPPON EXPRESS CO COM NPV	17 000,0000 JPY		76 201
NIPPON MEAT PACKERS INC NPV	4 000,0000 JPY		51 971
NIPPON PAPER GROUP INC NPV	1 900,0000 JPY		49 676
NIPPON SHEET GLASS CO NPV	13 000,0000 JPY		34 963
NIPPON STEEL CORP NPV	104 000,0000 JPY		371 658
NIPPON TEL & TEL CORP NPV	10 900,0000 JPY		491 927
NIPPON YUSEN KK NPV	31 000,0000 JPY		137 051
NISHI-NIPPON CITY NPV	14 000,0000 JPY		42 466
NISOURCE INC COM STK NPV	5 251,0000 USD		92 154
NISSAN CHEMICAL INDUSTRIES NPV	3 000,0000 JPY		38 720
NISSAN MOTOR CO NPV	53 900,0000 JPY		511 664
NISSHIN SEIFUN GROUP INC NPV	4 000,0000 JPY		50 547
NISSHIN STEEL CO NPV	14 000,0000 JPY		31 119
NISSHINBO HOLDINGS INC NPV	3 000,0000 JPY		32 752
NISSIN FOOD HLDGS CO LTD NPV	1 400,0000 JPY		50 031
NITORI HLDGS CO LTD NPV	750,0000 JPY		65 394
NITTO DENKO CORP NPV	3 400,0000 JPY		159 708
NKSJ HLDGS INC NPV	29 000,0000 JPY		212 613
NOBLE CORPORATION	14 742,0000 USD	0,01000	524 925
NOBLE ENERGY INC COM STK	4 543,0000 USD	0,33330	389 502
NOBLE GROUP	38 636,0000 SGD	0,25000	65 185
NOK CORP NPV	2 300,0000 JPY		47 791
NOKIA CORP NPV	129 629,0000 EUR		1 339 781
NOKIAN RENKAA(NOKIAN TYRES) NPV	2 100,0000 EUR		76 997
NOMURA HLDGS INC NPV	75 200,0000 JPY		475 600
NOMURA REAL ESTATE HOLDINGS INC NPV	1 900,0000 JPY		34 463
NOMURA REAL ESTATE REIT	6,0000 JPY		43 031
NOMURA RESEARCH INSTITUTE NPV	2 100,0000 JPY		46 627
NORDEA BANK AB NPV	240 100,0000 SEK		2 602 062
NORDSTROM INC COM STK NPV	2 200,0000 USD		92 820
NORFOLK SOUTHERN CORP COM STK	7 219,0000 USD	1,00000	451 545
NORSK HYDRO ASA	45 362,0000 NOK	1,09800	331 211
NORTHEAST UTILITIES COM STK	2 400,0000 USD	5,00000	76 207
NORTHERN TRUST CORP COM STK	2 300,0000 USD	1,66600	126 935
NORTHROP GRUMMAN CORP COM STK	7 419,0000 USD	1,00000	478 686
NORTHUMBRIAN WATER GROUP PLC ORD	118 619,0000 GBP	0,10000	609 123
NOVABASE SGPS SA (REGD)	307 753,0000 EUR	0,50000	1 151 415
NOVARTIS AG (REGD)	122 016,0000 CHF	0,50000	7 164 511
Carried Forward			583 015 860

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		583 015 860
NOVO-NORDISK AS SER'B'	13 700,000 DKK	1,00000	1 545 125
NOVOZYMES A/S SER'B'	1 350,000 DKK	10,00000	188 082
NRG ENERGY INC COM STK	6 168,000 USD	0,01000	120 042
NSK NPV	10 000,000 JPY		90 016
NSTAR COM COM STK	1 400,000 USD	1,00000	58 830
NTN CORP NPV	10 000,000 JPY		52 929
NTT DATA CORP NPV	26,000 JPY		89 594
NTT DOCOMO INC NPV	321,000 JPY		558 983
NTT URBAN DEVELOPMENT CORP NPV	28,000 JPY		27 508
NUANCE COMMUNICATIONS INC COM STK	2 800,000 USD	0,00100	50 701
NUCOR CORP COM STK	3 900,000 USD	0,40000	170 178
NVIDIA CORP COM STK	7 400,000 USD	0,00100	113 579
NYSE EURONEXT INC COM STK	3 500,000 USD	0,01000	104 512
O REILLY AUTOMOTIVE INC	1 800,000 USD	0,01000	108 322
OBAYASHI CORP NPV	13 000,000 JPY		59 548
OBIC NPV	140,000 JPY		28 729
OBRASCON HUARTE LAIN SA	100 000,000 EUR	0,60000	3 019 812
OCCIDENTAL PETROLEUM CORP COM	16 655,000 USD	0,20000	1 627 340
ODAKYU ELECTRIC RAILWAY CO NPV	13 000,000 JPY		120 533
OFFICE DEPOT INC COM STK	90 000,000 USD	0,01000	483 165
OJI PAPER CO NPV	17 000,000 JPY		81 837
OLAM INTERNATIONAL NPV	16 000,000 SGD		39 061
OLD MUTUAL ORD	52 864,000 GBP	0,10000	101 479
OLD REPUBLIC INTERNATIONAL CORP	3 200,000 USD	1,00000	43 442
OLYMPUS CORP NPV	4 400,000 JPY		132 816
OMNICARE INC COM STK	1 600,000 USD	1,00000	40 430
OMNICOM GROUP INC COM STK	3 800,000 USD	0,15000	173 308
OMRON CORP NPV	4 100,000 JPY		108 303
OMV AG NPV	38 390,000 EUR		1 607 126
ONEOK INC COM STK NPV	1 300,000 USD		71 810
ONESTEEL NPV	19 174,000 AUD		50 702
ONEX CORP SUB VTG NPV	1 300,000 CAD		39 223
ONO PHARMACEUTICAL CO NPV	1 700,000 JPY		79 019
OPAP SA EURO 30(CR)	23 350,000 EUR	0,30000	403 731
OPEN TEXT CORP COM STK NPV	800,000 CAD		36 575
ORACLE CORP COM STK	114 553,000 USD	0,01000	3 570 069
ORACLE CORP JAPAN NPV	800,000 JPY		39 199
ORICA NPV	4 318,000 AUD		109 728
ORIENTAL LAND CO NPV	1 000,000 JPY		92 350
ORIGIN ENERGY LTD NPV(POST RECONSTRUCTION)	10 781,000 AUD		183 266
ORION CORPORATION SER'B'NPV	1 776,000 EUR		38 848
ORIX CORP NPV	2 130,000 JPY		208 999
ORKLA ASA	39 772,000 NOK	1,25000	386 422
OSAKA GAS CO NPV	40 000,000 JPY		154 735
OSISKO MINING CORP COM NPV	3 772,000 CAD		54 748
OTSUKA CORPORATION NPV	400,000 JPY		27 214
OUTOKUMPU OYJ 'A'NPV	2 400,000 EUR		44 511
OUTOTEC OYJ NPV	4 600,000 EUR		284 154
OVERSEA-CHINESE BANKING CORP NPV	26 124,000 SGD		200 676
OWENS-ILLINOIS INC COM STK	2 300,000 USD	0,01000	70 328
OZ MINERALS LTD NPV	45 054,000 AUD		79 117
PACCAR INC COM STK	10 258,000 USD	1,00000	585 848
PACIFIC RUBIALES ENERGY CORP COM NPV	3 046,000 CAD		102 955
PAGES JAUNES	3 260,000 EUR	0,20000	29 621
Carried Forward			600 905 042

	Holding	Nominal	Market Value 31 December . 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		600 905 042
PALADIN ENERGY LTD NPV	9 316,0000 AUD		46 796
PALL CORP COM STK	1 600,0000 USD	0,10000	79 012
PAN AMERICAN SILVER CORP COM NPV	1 400,0000 CAD		57 256
PANASONIC CORP NPV	41 200,0000 JPY		583 369
PARKER-HANNIFIN CORP COM STK	1 800,0000 USD	0,50000	154 721
PARMALAT S P A	120 449,0000 EUR	1,00000	329 935
PARTNER COMMUNICATIONS CO	1 444,0000 ILS	0,01000	29 333
PARTNERRE COM STK	900,0000 USD	1,00000	72 018
PATTERSON COS INC COM STK	4 658,0000 USD	0,01000	142 013
PAYCHEX INC COM STK	3 200,0000 USD	0,01000	98 422
PEABODY ENERGY CORP COM STK	6 075,0000 USD	0,01000	387 128
PEARSON ORD	7 763,0000 GBP	0,25000	122 025
PENGROWTH ENERGY TRUST TRUST UNITS	2 331,0000 CAD		29 814
PENN WEST ENERGY TRUST UNITS	4 550,0000 CAD		108 639
PENNEY(J C)CO INC COM STK	2 800,0000 USD	0,50000	90 079
PENTAIR INC COM STK	1 300,0000 USD	0,16666	47 261
PEOPLES UNITED FINANCIAL INC COM	5 000,0000 USD		69 771
PEPCO HLDGS INC COM STK	3 000,0000 USD	0,01000	54 532
PEPSICO INC CAP STK	84 644,0000 USD	0,01660	5 506 897
PERNOD-RICARD	5 100,0000 EUR	1,55000	479 477
PERRIGO CO COM STK NPV	2 241,0000 USD		141 357
PETROBAKKEN ENERGY LTD NPV A	700,0000 CAD		15 226
PETROCHINA CO 'H'	780 000,0000 HKD	1,00000	1 009 382
PETROFAC ORD	11 147,0000 GBP	0,02500	275 863
PETROHAWK ENERGY CORP COM	4 000,0000 USD	0,00100	72 709
PETROLEO BRASILEIRO SA PETROBRAS SPONS ADR-EACH	42 300,0000 USD		1 437 942
PETROMINERALES LTD COM NPV	736,0000 CAD		24 338
PETSMART INC COM STK	3 548,0000 USD	0,00010	140 577
PEUGEOT SA	8 309,0000 EUR	1,00000	315 311
PFIZER INC COM STK	139 648,0000 USD	0,05000	2 435 485
PG&E CORP COM STK NPV	4 600,0000 USD		219 186
PHARMACEUTICAL PRODUCT DEVELOPMENT COM STK	18 424,0000 USD	0,10000	498 400
PHILIP MORRIS INTERNATIONAL INC NPV	91 810,0000 USD		5 352 210
PINNACLE WEST CAPITAL CORP COM STK	1 400,0000 USD	2,50000	57 799
PIONEER NATURAL RESOURCES CO COM STK	1 401,0000 USD	0,01000	121 150
PIRELLI & CO SPA NPV	18 539,0000 EUR		149 869
PITNEY BOWES INC COM STK	33 048,0000 USD	1,00000	795 914
PLAINS EXPLORATION & PRODUCTION CO COM STK	16 300,0000 USD	0,01000	521 793
PLUM CREEK TIMBER CO INC COM STK NPV	2 200,0000 USD		82 061
PNC FINANCIAL SERVICES GROUP COM STK	9 503,0000 USD	5,00000	574 721
POHJOLA BANK PLC NPV SER'A'	2 700,0000 EUR		32 361
POLO RALPH LAUREN CORP CLASS'A'COM STK	1 744,0000 USD	0,01000	192 673
PORSCHE AUTOMOBIL HOLDING SE NON VTG PRF NPV	3 873,0000 EUR		308 074
PORTUGAL TCOM SGPS	273 482,0000 EUR	0,03000	3 062 275
POTASH CORP OF SASKATCHEWAN INC COM NPV	3 400,0000 CAD		525 901
POWER CORP OF CANADA SUBORD VTG NPV	3 600,0000 CAD		99 632
POWER FINANCIAL CORP COM STK NPV	2 400,0000 CAD		73 759
PPG INDUSTRIES INC COM STK	5 999,0000 USD	1,66600	502 325
PPL CORP COM STK	8 862,0000 USD	0,01000	232 318
PPR SA	6 358,0000 EUR	4,00000	1 010 972
PRAXAIR INC COM STK	3 800,0000 USD	0,01000	361 339
PRECISION CASTPARTS CORP COM NPV	2 685,0000 USD		372 288
PRICE T ROWE GROUP INC COM STK	3 200,0000 USD	0,20000	205 609
PRICELINE COM INC COM STK	573,0000 USD	0,00800	228 029
Carried Forward			630 842 387

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		630 842 387
PRIDE INTERNATIONAL INC NEW COM NPV	7 289,0000 USD		239 578
PRINCIPAL FINANCIAL GROUP COM STK	8 643,0000 USD	0,01000	280 294
PROCTER & GAMBLE CO COM STK NPV	67 038,0000 USD		4 295 356
PROGRESS ENERGY INC COM STK NPV	3 700,0000 USD		160 234
PROGRESS ENERGY RESOURCES CORP	2 200,0000 CAD		28 006
PROGRESSIVE CORP(OHIO) COM STK	23 359,0000 USD	1,00000	462 292
PROLOGIS SBI	6 300,0000 USD	0,01000	90 609
PROSIEBENSAT1 MEDIA AG NPV PREF	3 169,0000 EUR		95 359
PRUDENTIAL FINANCIAL INC COM STK	5 800,0000 USD	0,01000	339 160
PRUDENTIAL	58 831,0000 GBP	0,05000	612 374
PRYSMIAN SPA	31 616,0000 EUR	0,10000	532 291
PUBLIC POWER CORP S A	12 740,0000 EUR	4,60000	182 829
PUBLIC SERVICE ENTERPRISE GROUP INC COM STK NPV	10 448,0000 USD		331 025
PUBLIC STORAGE COM STK	1 700,0000 USD	0,10000	171 726
PUBLICIS GROUPE SA	3 056,0000 EUR	0,40000	159 152
PULTE GROUP INC COM STK	4 600,0000 USD	0,01000	34 454
PUMA AG NPV	234,0000 EUR		75 682
QANTAS AIRWAYS NPV	16 020,0000 AUD		41 544
QBE INSURANCE GROUP NPV	134 882,0000 AUD		2 493 917
QEP RESOURCES INC	2 300,0000 USD	0,01000	83 180
QIAGEN NV	10 230,0000 EUR	0,01000	200 529
QUALCOMM INC COM STK	28 014,0000 USD	0,00010	1 380 326
QUANTA SERVICES INC COM STK	32 800,0000 USD	0,00001	650 444
QUEST DIAGNOSTICS INC COM STK	29 400,0000 USD	0,01000	1 580 390
QWEST COMMUNICATIONS INTL INC COM STK	34 374,0000 USD	0,01000	260 543
RAIFFEISEN BANK INTL AG NPV (REGD)	6 388,0000 EUR		350 815
RAKUTEN NPV	147,0000 JPY		122 215
RALCORP HOLDINGS INC COM STK	800,0000 USD	0,01000	51 793
RANDGOLD RESOURCES ORD	907,0000 GBP	0,05000	74 609
RANDSTAD HLDGS	3 264,0000 EUR	0,10000	172 274
RANGE RESOURCES CORP COM STK	2 100,0000 USD	0,01000	94 081
RATOS AB NPV SER 'B'	1 400,0000 SEK		51 646
RAUTARUUKKI OYJ NPV	2 400,0000 EUR		56 152
RAYONIER INC COM STK NPV	1 100,0000 USD		57 520
RAYTHEON CO COM STK	9 031,0000 USD	0,01000	416 828
RECKITT BENCKISER GROUP PLC ORD	13 264,0000 GBP	0,10000	729 110
RED ELECTRICA CORPORACION SA	19 606,0000 EUR		921 891
RED HAT	2 500,0000 USD	0,00010	113 670
REDES ENERGETICAS NACIONAIS SGPS SA	205 027,0000 EUR	1,00000	706 809
REED ELSEVIER NV	56 696,0000 EUR	0,07000	701 284
REED ELSEVIER ORD	11 404,0000 GBP	0,14440	96 031
REGENCY CENTERS CORP COM STK	1 200,0000 USD	0,01000	50 486
REGIONS FINANCIAL CORP (NEW) COM STK	15 900,0000 USD	0,01000	110 698
REMY COINTREAU	14 213,0000 EUR	1,60000	999 138
RENAISSANCE HLDGS COM STK	3 012,0000 USD	1,00000	191 069
RENAULT(REGIE NATIONALE DES USINES) ORD	11 886,0000 EUR	3,81000	689 758
RENEWABLE ENERGY CORP AS	25 337,0000 NOK	1,00000	77 195
REPSOL YPF SA	69 280,0000 EUR	1,00000	1 930 125
REPUBLIC SERVICES INC COM STK	7 631,0000 USD	0,01000	226 953
RESEARCH IN MOTION COM NPV	5 800,0000 CAD		337 607
RESOLUTION LTD ORD NPV	17 788,0000 GBP		64 936
RESONA HLDGS INC NPV	11 600,0000 JPY		69 233
REXAM ORD	10 776,0000 GBP	0,64285	55 907
REYNOLDS AMERICAN INC COM STK	4 400,0000 USD	0,00010	142 956
Carried Forward			655 286 471

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		655 286 471
RHODIA	17 092,0000 EUR	1,00000	563 993
RHOEN KLINIKUM AG ORD NPV	16 600,0000 EUR		362 769
RICOH CO NPV	14 000,0000 JPY		204 250
RINNAI CORP NPV	800,0000 JPY		48 729
RIO TINTO LIMITED NPV	5 348,0000 AUD		466 621
RIO TINTO ORD	85 811,0000 GBP	0,10000	6 003 575
RIOCAN REAL ESTATE TRUST UNITS NPV	1 600,0000 CAD		35 203
RITCHIE BROS AUCTIONEERS COM NPV	1 300,0000 CAD		29 776
ROBERT HALF INTERNATIONAL INC COM STK	12 636,0000 USD	1,00000	385 120
ROCHE HLDG AG GENUSSSCHEINE NPV	24 593,0000 CHF		3 600 263
ROCKWELL AUTOMATION INC COM STK	3 695,0000 USD	1,00000	263 912
ROCKWELL COLLINS INC COM STK	1 500,0000 USD	0,01000	87 041
ROCKWOOL INTERNATIONAL 'B'SHS	1 200,0000 DKK	10,00000	149 540
ROGERS COMMUNICATIONS INC CLASS'B'COM CAD	5 300,0000 CAD	1,62478	183 338
ROHM CO NPV	2 000,0000 JPY		130 174
ROLLS ROYCE GROUP C SHS ENTITLEMENT (JAN 2011)	1 252 608,0000 GBP		1 953
ROLLS ROYCE GROUP ORD	177 433,0000 GBP	0,20000	1 723 780
ROPER INDUSTRIES INC COM STK	1 200,0000 USD	0,01000	91 338
ROSS STORES INC COM STK	1 300,0000 USD	0,01000	81 910
ROWAN COS INC COM STK	3 098,0000 USD	0,12500	107 720
ROYAL BANK OF CANADA COM NPV	31 900,0000 CAD		1 669 138
ROYAL BANK OF SCOTLAND GROUP PLC ORD	157 814,0000 GBP	0,25000	96 150
ROYAL BOSKALIS WESTMINSTER GROEP NV	2 038,0000 EUR	0,80000	96 727
ROYAL CARIBBEAN CRUISES COM STK	1 900,0000 USD	0,01000	88 925
ROYAL DUTCH SHELL 'A'ORD	36 924,0000 GBP	0,07000	1 231 338
ROYAL DUTCH SHELL 'A'ORD	62 400,0000 EUR	0,07000	2 061 960
ROYAL DUTCH SHELL 'B'ORD	95 526,0000 GBP	0,07000	3 150 585
RSA INSURANCE GROUP PLC ORD	618 175,0000 GBP	0,27500	1 206 910
RWE AG(NEU) NON VTG PRF NPV	1 726,0000 EUR		109 560
RWE AG(NEU) NPV'A'	22 932,0000 EUR		1 532 393
RYANAIR HLDGS ORD	32 593,0000 EUR	0,00635	162 662
RYANAIR HLDGS ORD	92 100,0000 EUR	0,00635	459 029
S E S SA FIDUCIARY DR EACH REP 1'A'SHS NPV	7 297,0000 EUR		172 823
SABMILLER ORD	10 014,0000 GBP	0,10000	352 138
SACYR VALLEHERMOSO SA	50 238,0000 EUR	1,00000	308 923
SAFEWAY INC COM STK	15 952,0000 USD	0,01000	357 330
SAFRAN S A	8 982,0000 EUR	0,20000	318 046
SAGE GROUP	224 140,0000 GBP	0,01000	955 602
SAIC INC COM STK	5 300,0000 USD	0,00010	83 723
SAINSBURY(J) ORD	12 417,0000 GBP	0,28571	72 864
SAIPEM	43 363,0000 EUR	1,00000	2 120 664
SALESFORCE COM INC COM STK	1 407,0000 USD	0,00100	184 983
SALZGITTER AG ORD NPV	1 729,0000 EUR		132 149
SAMPO SER'A'NPV	8 297,0000 EUR		222 283
SAMSUNG ELECTRONICS CO GDR EACH REP 1/2 N/VTG PFD	6 600,0000 USD		1 879 415
SANDISK CORP COM STK	2 800,0000 USD	0,00100	139 107
SANDS CHINA LTD	16 800,0000 HKD	0,01000	37 023
SANDVIK AB NPV	14 631,0000 SEK		284 176
SANKYO CO NPV	1 100,0000 JPY		61 937
SANOFI-AVENTIS	78 015,0000 EUR	2,00000	4 988 058
SANOMA CORP NPV	1 590,0000 EUR		34 439
SANTEN PHARMACEUTICAL CO NPV	1 500,0000 JPY		51 910
SANTOS NPV	9 965,0000 AUD		133 583
Carried Forward			694 564 029

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		694 564 029
SAP AG ORD NPV	102 371,0000 EUR		5 207 524
SAPPORO HLDGS NPV	5 000,0000 JPY		22 535
SAPPORO HOKUYO HLDGS NPV	6 100,0000 JPY		28 466
SAPUTO INC COM NPV	1 600,0000 CAD		63 286
SARA LEE CORP COM STK	12 950,0000 USD	0,01000	225 721
SBA COMMUNICATIONS COM STK	1 400,0000 USD	0,01000	57 101
SBI HLDGS INC NPV	341,0000 JPY		51 592
SBM OFFSHORE N V	4 964,0000 EUR	0,25000	111 101
SCANA CORP(NEW) COM STK NPV	1 600,0000 USD		64 701
SCANIA AB SER'B'NPV	4 600,0000 SEK		105 429
SCHINDLER-HLDG AG PTG CERT	311,0000 CHF	0,10000	36 755
SCHLUMBERGER COM STK	42 899,0000 USD	0,01000	3 567 782
SCHNEIDER ELECTRIC	40 012,0000 EUR	8,00000	5 987 972
SCHOELLER BLECKMANN OILFIELD	2 800,0000 EUR	1,00000	241 729
SCHROEDERS VTG SHS	1 510,0000 GBP	1,00000	43 680
SCHWAB(CHARLES)CORP COM STK	11 400,0000 USD	0,01000	194 049
SCOR SE	4 273,0000 EUR	7,87697	108 425
SCOTTISH & SOUTHERN ENERGY	9 144,0000 GBP	0,50000	174 675
SCRIPPS NETWORKS INTERACTIVE INC 'A'	1 200,0000 USD	0,01000	61 852
SEADRILL LTD	14 400,0000 NOK	2,00000	486 599
SEAGATE TECHNOLOGY PLC	6 700,0000 USD	0,00001	100 233
SEALED AIR CORP COM STK	2 100,0000 USD	0,10000	53 232
SEARS HLDGS CORP COM STK	500,0000 USD	0,01000	36 728
SECOM CO NPV	4 300,0000 JPY		202 776
SECURITAS AB SER'B'NPV	4 400,0000 SEK		51 270
SEGA SAMMY HLDGS INC NPV	4 000,0000 JPY		75 894
SEGRO PLC ORD	9 025,0000 GBP	0,10000	40 307
SEI INVESTMENT CO COM STK	4 485,0000 USD	0,01000	106 317
SEIKO EPSON CORP NPV	2 800,0000 JPY		50 890
SEKISUI CHEMICAL CO NPV	9 000,0000 JPY		64 436
SEKISUI HOUSE NPV	11 000,0000 JPY		110 635
SEMAPA SOC INVEST E GESTAO SGPS	100 050,0000 EUR	1,00000	1 106 927
SEMBICORP INDUSTRIES NPV	13 000,0000 SGD		51 851
SEMBICORP MARINE NPV	11 000,0000 SGD		45 927
SEMPRA ENERGY CORP COM STK NPV	2 900,0000 USD		151 585
SENSHU IKEDA HOLDINGS INC NPV	13 100,0000 JPY		18 501
SERCO GROUP	6 029,0000 GBP	0,02000	52 226
SEVEN & I HOLDINGS CO LTD NPV	15 700,0000 JPY		418 385
SEVEN BANK NPV	11,0000 JPY		23 167
SEVERN TRENT ORD	2 907,0000 GBP	0,97890	66 955
SGS SA (REGD)	35,0000 CHF	1,00000	58 680
SHANGRI-LA ASIA	12 000,0000 HKD	1,00000	32 442
SHARP CORP NPV	22 000,0000 JPY		226 134
SHAW COMMUNICATIONS CLASS'B'CNV NPV	3 400,0000 CAD		72 592
SHERITT INTL CORP COM NPV	4 100,0000 CAD		34 604
SHERWIN-WILLIAMS CO COM STK	1 000,0000 USD	1,00000	83 416
SHIKOKU ELECTRIC POWER CO INC NPV	3 600,0000 JPY		105 573
SHIMADZU CORP NPV	5 000,0000 JPY		38 745
SHIMAMURA CO NPV	500,0000 JPY		46 236
SHIMANO INC NPV	1 400,0000 JPY		70 748
SHIMIZU CORP NPV	12 000,0000 JPY		50 989
SHIN-ETSU CHEMICAL CO NPV	28 900,0000 JPY		1 559 817
SHINKO ELECTRIC INDUSTRIES CO NPV	1 400,0000 JPY		15 611
SHINKO SECURITIES CO NPV	12 000,0000 JPY		34 336
Carried Forward			716 663 170

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		716 663 170
SHINSEI BANK NPV	19 000,0000 JPY		24 500
SHIONOGI & CO NPV	6 100,0000 JPY		120 083
SHIRE PLC ORD	5 145,0000 GBP	0,05000	123 797
SHISEIDO CO NPV	7 100,0000 JPY		154 591
SHIZUOKA BANK NPV	14 000,0000 JPY		128 602
SHOPPERS DRUG MART CORP COM NPV	2 300,0000 CAD		91 066
SHOWA DENKO KK NPV	29 000,0000 JPY		65 173
SHOWA SHELL SEKIYU KK NPV	3 800,0000 JPY		34 673
SIEMENS AG NPV(REGD)	92 958,0000 EUR		11 552 817
SIGMA ALDRICH CORP COM STK	5 769,0000 USD	1,00000	382 453
SIKA FINANZ AG	100,0000 CHF	9,00000	219 163
SILVER WHEATON CORP COM NPV	3 500,0000 CAD		136 579
SIMON PROPERTY GROUP INC COM STK	10 401,0000 USD	0,00010	1 030 565
SIMS METAL MANAGEMENT LTD ORD NPV	2 327,0000 AUD		51 055
SINGAPORE AIRLINES SGD	7 000,0000 SGD		83 270
SINGAPORE EXCHANGE NPV	11 000,0000 SGD		72 012
SINGAPORE PRESS HLDGS NPV	16 000,0000 SGD		49 511
SINGAPORE TECHNOLOGIES ENGINEERING NPV	18 000,0000 SGD		47 863
SINGAPORE TELECOMMUNICATIONS NPV(BOARD LOT 100)	88 000,0000 SGD		208 680
SINO LAND CO ORD	14 000,0000 HKD	1,00000	26 081
SINO-FOREST CORP CLASS'A/SUB-VTG NPV	3 300,0000 CAD		76 907
SKANDINAVISKA ENSKILDA BANKEN SER'A'NPV	190 397,0000 SEK		1 582 465
SKANSKA AB SER'B'NPV	6 000,0000 SEK		118 493
SKF AB SER'B'NPV	5 700,0000 SEK		161 632
SKY CITY ENTERTAINMENT GROUP NPV	62 671,0000 NZD		157 506
SLM CORP COM STK	6 400,0000 USD	0,20000	80 191
SMC CORP NPV	1 100,0000 JPY		187 769
SMITH & NEPHEW ORD	8 885,0000 GBP	0,20000	93 731
SMITHS GROUP ORD	4 005,0000 GBP	0,37500	77 756
SMUCKER(J M)CO COM STK NPV	1 600,0000 USD		104 621
SNAM RETE GAS	223 053,0000 EUR	1,00000	1 108 722
SNC-LAVALIN GROUP INC COM NPV	1 600,0000 CAD		95 298
SOCIETE GENERALE	45 931,0000 EUR	1,25000	2 468 422
SODEXO	2 431,0000 EUR	4,00000	167 515
SOFTBANK CORP NPV	17 000,0000 JPY		586 850
SOFTWARE AG DARMSTADT NPV	2 021,0000 EUR		294 755
SOJITZ CORP NPV	25 500,0000 JPY		55 428
SOLVAY S A NPV	2 771,0000 EUR		295 283
SONAE	3 143 471,0000 EUR	1,00000	3 267 838
SONAE INDUSTRIA	1 339 648,0000 EUR	5,00000	3 418 972
SONIC HEALTHCARE NPV	5 326,0000 AUD		63 077
SONOVA HLDGS AG	293,0000 CHF	0,05000	37 790
SONY CORP COM STK NPV	95 900,0000 JPY		3 445 957
SONY FINANCIAL HOLDINGS INC NPV	18,0000 JPY		72 615
SOUTHERN CO COM STK	38 576,0000 USD	5,00000	1 468 879
SOUTHWEST AIRLINES CO COM STK	2 500,0000 USD	1,00000	32 271
SOUTHWESTERN ENERGY CO COM STK	3 700,0000 USD	0,10000	137 939
SPECTRA ENERGY CORP COM	8 000,0000 USD	0,00100	199 123
SPRINT NEXTEL CORP FON COM STK NPV	136 200,0000 USD		573 828
SPX CORP COM STK	700,0000 USD	10,00000	49 843
SQUARE ENIX HLDGS CO LTD NPV	1 300,0000 JPY		22 989
SSAB AB	54 614,0000 SEK		913 501
ST JUDE MEDICAL INC COM STK	4 100,0000 USD	0,10000	174 576
STANDARD CHARTERED ORD	145 946,0000 GBP	0,50000	3 925 912
Carried Forward			756 784 159

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		756 784 159
STANDARD LIFE PLC ORD	23 164,0000 GBP	0,10000	78 024
STANLEY BLACK & DECKER INC	7 383,0000 USD	2,50000	491 732
STANLEY ELECTRIC CO NPV	2 900,0000 JPY		53 990
STAPLES INC COM STK	8 900,0000 USD	0,00060	201 845
STARBUCKS CORP COM STK NPV	18 672,0000 USD		597 167
STARWOOD HTLS WRLD PAIRED CERT CLASS'B'	2 500,0000 USD	0,01000	151 344
STATE STREET CORP COM STK	6 100,0000 USD	1,00000	281 547
STATOIL ASA	82 014,0000 NOK	2,50000	1 947 838
STERICYCLE INC COM STK	1 100,0000 USD	0,01000	88 657
STMICROELECTRONICS	17 602,0000 EUR	1,04000	181 926
STOCKLAND TRUST GROUP NPV UNITS/ORD	28 497,0000 AUD		104 158
STORA ENSO OYJ SER'R'NPV	24 429,0000 EUR		250 854
STRYKER CORP COM STK	3 700,0000 USD	0,10000	197 861
SUDZUCKER AG NPV	2 933,0000 EUR		77 656
SUEZ ENVIRONNEMENT CO	6 944,0000 EUR	4,00000	143 354
SUMCO CORP NPV	2 400,0000 JPY		34 160
SUMITOMO CHEMICAL CO NPV	32 000,0000 JPY		156 798
SUMITOMO CORP NPV	22 900,0000 JPY		322 845
SUMITOMO ELECTRIC INDUSTRIES NPV	15 400,0000 JPY		213 138
SUMITOMO HEAVY INDUSTRIES NPV	12 000,0000 JPY		76 630
SUMITOMO METAL INDUSTRIES NPV	68 000,0000 JPY		166 180
SUMITOMO METAL MINING CO NPV	11 000,0000 JPY		191 687
SUMITOMO MITSUI FINANCIAL GROUP INC NPV	28 200,0000 JPY		1 001 531
SUMITOMO REALTY & DEVELOPMENT CO NPV	8 000,0000 JPY		190 397
SUMITOMO RUBBER INDUSTRIES NPV	3 500,0000 JPY		36 406
SUMITOMO TRUST & BANKING CO NPV	29 000,0000 JPY		181 629
SUN HUNG KAI PROPERTIES	113 000,0000 HKD	0,50000	1 860 464
SUN LIFE FINANCIAL INC COM NPV	6 500,0000 CAD		195 594
SUNCOR ENERGY INC(NEW) NPV	107 618,0000 CAD		4 118 623
SUNCORP METWAY LIMITED NPV	15 323,0000 AUD		134 540
SUNOCO INC COM STK	5 337,0000 USD	1,00000	214 277
SUNTRUST BANKS INC COM STK	6 100,0000 USD	1,00000	179 172
SURUGA BANK NPV	4 000,0000 JPY		37 136
SUZUKEN CO NPV	1 400,0000 JPY		42 638
SUZUKI MOTOR CORP NPV	28 500,0000 JPY		698 940
SVENSKA CELLULOZA AB-SCA SER'B'NPV	27 800,0000 SEK		437 402
SVENSKA HANDELSBANKEN SER'A'NPV	7 100,0000 SEK		226 051
SWATCH GROUP (REGD)	345,0000 CHF	0,45000	27 797
SWATCH GROUP (BR)	1 597,0000 CHF	2,25000	710 929
SWEDBANK AB SER'A'NPV	10 100,0000 SEK		140 357
SWEDISH MATCH AB NPV	3 500,0000 SEK		100 959
SWIRE PACIFIC 'A'	112 500,0000 HKD	0,60000	1 842 142
SWISS LIFE HOLDING AG (EXH OFFER)	185,0000 CHF	17,00000	26 727
SWISS REINSURANCE (REGD)	2 209,0000 CHF	0,10000	118 731
SWISSCOM AG (REGD)	149,0000 CHF	1,00000	65 454
SYMANTEC CORP COM STK	9 900,0000 USD	0,01000	165 164
SYNGENTA AG	2 005,0000 CHF	0,10000	585 754
SYNOPSIS INC COM STK	2 000,0000 USD	0,01000	53 605
SYNTHES INC WILMINGTON	380,0000 CHF	0,00100	51 285
SYSCO CORP COM STK	15 912,0000 USD	1,00000	465 947
SYSMEX CORP NPV	700,0000 JPY		48 398
T&D HOLDINGS INC NPV	5 750,0000 JPY		145 392
TABCORP HLDGS NPV	8 772,0000 AUD		63 408
TAISEI CORP NPV	21 000,0000 JPY		48 999
Carried Forward			777 009 395

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		777 009 395
TAISHO PHARMACEUTICAL CO NPV	3 000,0000 JPY		65 467
TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV	192 800,0000 USD		2 406 150
TAIYO NIPPON SANJO CORP NPV	6 000,0000 JPY		52 757
TAKASHIMAYA CO NPV	6 000,0000 JPY		51 283
TAKEDA PHARMACEUTICAL CO NPV	51 200,0000 JPY		2 511 908
TALISMAN ENERGY INC COM NPV	38 100,0000 CAD		844 394
TARGET CORP COM STK	13 251,0000 USD	0,08330	793 473
TATTS GROUP LTD NPV	17 492,0000 AUD		45 897
TD AMERITRADE HOLDING CORP COM STK	1 700,0000 USD	0,01000	32 137
TDC A/S	21 268,0000 DKK	1,00000	184 343
TDK CORP NPV	2 400,0000 JPY		165 934
TECHNIP NPV	2 678,0000 EUR		247 264
TECK RESOURCES LTD CLASS'B'SUB-VTG COM NPV	6 400,0000 CAD		395 305
TECNICAS REUNIDAS	50 000,0000 EUR	0,10000	3 181 158
TEIJIN NPV	19 000,0000 JPY		80 966
TELE2 AB SER'B'NPV	4 453,0000 SEK		92 098
TELECOM CORP OF NEW ZEALAND NPV	208 884,0000 NZD		352 689
TELECOM ITALIA SPA(NEW) DI RISP EURO 55	452 769,0000 EUR	0,55000	491 252
TELECOM ITALIA SPA(NEW)	896 724,0000 EUR	0,55000	1 157 464
TELEFONICA SA	351 766,0000 EUR	1,00000	7 974 054
TELEKOM AUSTRIA(TA) NPV	39 075,0000 EUR		551 098
TELENOR ASA ORD	87 000,0000 NOK	6,00000	1 413 283
TELEPHONE & DATA SYSTEMS INC COM STK	6 683,0000 USD	0,01000	243 290
TELEVISION FRANCAISE(T F I)	3 026,0000 EUR	0,20000	52 563
TELIASONERA AB NPV	32 500,0000 SEK		256 638
TELSTRA CORPORATION NPV	53 451,0000 AUD		152 254
TELUS CORP COM NPV	800,0000 CAD		36 462
TELUS CORP NON-VTG NPV	1 450,0000 CAD		62 862
TENARIS S A ADR EACH REP 2 COM SPONS	43 400,0000 USD		2 117 255
TENARIS S A	35 131,0000 EUR	1,00000	859 978
TERADATA CORP DEL COM	2 300,0000 USD		94 290
TERUMO CORP NPV	3 500,0000 JPY		196 212
TESCO ORD	236 680,0000 GBP	0,05000	1 568 591
TEVA PHARMACEUTICAL INDUSTRIES	19 153,0000 ILS	0,10000	1 001 368
TEXAS INSTRUMENTS INC COM STK	33 202,0000 USD	1,00000	1 074 762
TEXTRON INC COM STK	3 600,0000 USD	0,12500	84 693
THALES	2 306,0000 EUR	3,00000	80 683
THE MOSAIC COMPANY	1 900,0000 USD		144 430
THERMO FISHER SCIENTIFIC INC COM STK	5 100,0000 USD	1,00000	281 210
THK CO NPV	2 500,0000 JPY		57 289
THOMAS COOK GROUP PLC ORD	10 548,0000 GBP	0,10000	31 039
THOMSON REUTERS CORP	4 300,0000 CAD		160 082
THYSSENKRUPP AG NPV	64 821,0000 EUR		2 692 824
TIFFANY & CO COM STK	1 700,0000 USD	0,01000	105 437
TIM HORTONS INC NPV	1 900,0000 CAD		78 276
TIME WARNER CABLE INC	6 032,0000 USD	0,01000	396 645
TIME WARNER INC (WI)	38 800,0000 USD	0,01000	1 243 218
TJX COS INC COM STK	5 000,0000 USD	1,00000	221 015
TMX GROUP INC	1 000,0000 CAD		37 028
TNT N V	11 432,0000 EUR	0,48000	301 232
TOBU RAILWAY CO NPV	17 000,0000 JPY		94 990
TOHO CO(FILM) NPV	2 300,0000 JPY		36 832
TOHO GAS CO NPV	9 000,0000 JPY		44 763
TOHOKU ELECTRIC POWER CO INC NPV	8 700,0000 JPY		193 381
Carried Forward			814 101 359

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		814 101 359
TOKIO MARINE HOLDINGS INC	15 800,0000 JPY		470 722
TOKUYAMA CORP NPV	6 000,0000 JPY		30 947
TOKYO ELECTRIC POWER CO INC NPV	29 700,0000 JPY		723 263
TOKYO ELECTRON NPV	3 500,0000 JPY		220 497
TOKYO GAS CO NPV	56 000,0000 JPY		247 575
TOKYO STEEL MANUFACTURING CO NPV	2 100,0000 JPY		22 849
TOKYO TATEMONO CO NPV	8 000,0000 JPY		36 842
TOKYU CORP NPV	23 000,0000 JPY		104 790
TOKYU LAND CORP NPV	9 000,0000 JPY		45 094
TOLL BROS INC COM STK	1 800,0000 USD	0,01000	34 064
TOLL HLDGS LTD NPV	9 590,0000 AUD		56 005
TOMRA SYSTEMS ASA	30 400,0000 NOK	1,00000	201 077
TONEN GENERAL SEKIYU KK NPV	6 000,0000 JPY		65 357
TOPPAN PRINTING CO NPV	11 000,0000 JPY		99 963
TORAY INDUSTRIES INC NPV	30 000,0000 JPY		178 682
TORCHMARK CORP COM STK	7 123,0000 USD	1,00000	423 831
TORONTO-DOMINION BANK COM NPV	9 750,0000 CAD		724 192
TOSHIBA CORP NPV	82 000,0000 JPY		444 088
TOSOH CORP NPV	10 000,0000 JPY		32 421
TOTAL S A EUR10	142 427,0000 EUR	10,00000	7 545 829
TOTAL SYSTEM SERVICES INC	29 219,0000 USD	0,10000	447 596
TOTO NPV	6 000,0000 JPY		43 399
TOYO SEIKAN KAISHA NPV	3 100,0000 JPY		58 703
TOYO SUIKAN KAISHA NPV	2 000,0000 JPY		44 308
TOYODA GOSEI NPV	1 300,0000 JPY		30 445
TOYOTA BOSHOKU CORP NPV	1 300,0000 JPY		22 861
TOYOTA INDUSTRIES CORP NPV	3 600,0000 JPY		111 409
TOYOTA MOTOR CORP NPV	71 500,0000 JPY		2 827 346
TOYOTA TSUSHO CORP NPV	4 300,0000 JPY		75 355
TRANSALTA CORP COM NPV	3 000,0000 CAD		63 601
TRANSATLANTIC HLDGS INC COM STK	900,0000 USD	1,00000	46 273
TRANSCANADA CORP COM NPV	7 900,0000 CAD		300 280
TRANSOCEAN LTD	2 023,0000 USD	15,00000	139 957
TRANSURBAN GROUP NPV (POST RECON)	16 759,0000 AUD		87 605
TRASMISIONE ELETTRICITA RETE NAZIO ORD	91 335,0000 EUR	0,22000	385 042
TRAVELERS COS INC/THE	5 950,0000 USD		330 153
TREND MICRO INC NPV	2 100,0000 JPY		68 986
TRW AUTOMOTIVE HLDGS CORP COM STK	900,0000 USD	0,01000	47 232
TRYG A/S	925,0000 DKK		42 708
TSUMURA & CO NPV	1 200,0000 JPY		38 595
TUI AG NPV	6 124,0000 EUR		85 634
TUI TRAVEL PLC ORD	6 870,0000 GBP	0,10000	26 354
TULLOW OIL PLC ORD	29 323,0000 GBP	0,10000	576 611
TYCO ELECTRONICS LTD SWITZERLD SHS	74 785,0000 USD		2 631 617
TYCO INTERNATIONAL LTD	13 395,0000 USD	0,80000	552 742
TYSON FOODS INC(DEL) CLASS A COM STK	3 900,0000 USD	0,10000	66 890
UBE INDUSTRIES NPV	21 000,0000 JPY		62 668
UBS AG	75 220,0000 CHF	0,10000	1 233 797
UCB S A NPV	4 643,0000 EUR		158 915
ULTRA PETROLEUM CORP COM NPV	45 723,0000 USD		2 175 477
UMICORE SA NPV	14 608,0000 EUR		759 297
UNI CHARM CORP NPV	2 700,0000 JPY		107 098
UNIBAIL-RODAMCO SE	3 051,0000 EUR	5,00000	603 358
UNICREDIT SPA	1 647 246,0000 EUR	0,50000	3 407 226
Carried Forward			843 468 986

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
SHARES (Cont'd)	Brought Forward		843 468 986
UNILEVER NV CVA	166 748,0000 EUR	0,16000	5 191 442
UNILEVER ORD	13 548,0000 GBP	0,03111	414 720
UNION PACIFIC CORP COM STK	6 300,0000 USD	2,50000	581 430
UNIONE DI BANCHE ITALIANE SCPA	42 846,0000 EUR	2,50000	374 993
UNITED INTERNET AG NPV	18 814,0000 EUR		304 562
UNITED OVERSEAS BANK NPV	13 147,0000 SGD		186 036
UNITED PARCEL SERVICE INC CLASS'B'COM STK	12 426,0000 USD	0,01000	898 159
UNITED STATES STEEL CORP COM STK	1 900,0000 USD	1,00000	110 536
UNITED TECHNOLOGIES CORP COM STK	39 300,0000 USD	1,00000	3 081 359
UNITED UTILITIES GROUP PLC ORD	8 376,0000 GBP	0,05000	77 325
UNITEDHEALTH GROUP INC COM STK	35 447,0000 USD	0,01000	1 274 887
UNUM GROUP COM	12 038,0000 USD		290 278
UNY CO NPV	3 600,0000 JPY		36 208
UOL GROUP NPV	8 000,0000 SGD		29 545
UPM-KYMMENE OYJ NPV	33 624,0000 EUR		593 504
URBAN OUTFITTERS INC COM STK	51 917,0000 USD	0,00010	1 851 734
URS CORP COM STK	1 100,0000 USD	0,01000	45 588
US BANCORP DELAWARE COM STK	27 810,0000 USD	0,01000	747 045
USHIO INC NPV	2 300,0000 JPY		43 724
USS NPV	470,0000 JPY		38 325
VALEANT PHARMACEUTICALS INTL INC NPV	3 169,0000 CAD		89 610
VALERO ENERGY CORP(NEW)	6 400,0000 USD	0,01000	147 250
VALIDUS HOLDING LTD COM STK	1 200,0000 USD	0,17500	36 574
VALLOUREC(USIN A TUB DE LOR ESCAUT)	3 030,0000 EUR	2,00000	318 227
VARIAN MEDICAL SYSTEMS INC COM STK	7 273,0000 USD	1,00000	501 864
VEDANTA RESOURCES ORD	1 076,0000 GBP	0,10000	42 233
VENTAS INC COM STK	2 100,0000 USD	0,25000	109 768
VEOLIA ENVIRONNEMENT	9 238,0000 EUR	5,00000	269 959
VERBUND AG CLASS'A'NPV	11 942,0000 EUR		446 873
VERISIGN COM STK	4 683,0000 USD	0,00100	152 383
VERISK ANALYTICS INC NPV	800,0000 USD		27 155
VERIZON COMMUNICATIONS INC COM STK	64 653,0000 USD	0,10000	2 303 415
VERMILION ENERGY INC NPV	700,0000 CAD		32 403
VERTEX PHARMACEUTICAL COM STK	2 600,0000 USD	0,01000	90 715
VESTAS WIND SYSTEMS	6 600,0000 DKK	1,00000	208 399
VF CORP COM STK NPV	1 200,0000 USD		102 956
VIACOM INC NEW CLASS'B' NON-VTG COM	6 800,0000 USD	0,00100	268 274
VIENNA INSURANCE GROUP NPV	4 531,0000 EUR		236 603
VINCI	15 121,0000 EUR	2,50000	821 926
VIRGIN MEDIA INC COM STK	10 704,0000 USD	0,01000	290 308
VISA INC 'A'	27 802,0000 USD	0,00010	1 948 902
VISCOFAN ENVOLTURAS CELULOSICAS SA	9 550,0000 EUR	0,30000	361 766
VITERRA INC NEW COM NPV	5 100,0000 CAD		47 389
VIVENDI	58 346,0000 EUR	5,50000	1 574 441
VMWARE INC CLS'A'COM STK	700,0000 USD	0,01000	61 919
VODAFONE GROUP ORD	3 010 137,0000 GBP	0,11429	7 782 696
VOEST-ALPINE AG NPV	13 106,0000 EUR		629 828
VOLKSWAGEN AG NON V PRF NPV	8 490,0000 EUR		1 379 472
VOLKSWAGEN AG ORD NPV	1 306,0000 EUR		184 629
VOLVO(AB) SER'B'NPV	18 700,0000 SEK		328 300
VORNADO REALTY TRUST	2 000,0000 USD	0,04000	165 936
VULCAN MATERIALS CO COM STK	1 700,0000 USD	1,00000	75 111
WACKER CHEMIE AG NPV	693,0000 EUR		121 536
WALGREEN CO COM STK	11 850,0000 USD	0,07813	459 835
Carried Forward			881 259 039

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		881 259 039
WAL-MART STORES INC COM STK	63 913,0000 USD	0,10000	3 433 082
WALT DISNEY(HLDG)CO DISNEY COM STK	50 085,0000 USD	0,01000	1 870 697
WALTER ENERGY INC COM STK	13 679,0000 USD	0,01000	1 741 750
WARNER CHILCOTT PLC	3 487,0000 USD	0,01000	78 318
WARTSILA OYJ ABP NPV EUR	1 700,0000 EUR		129 705
WASHINGTON POST CO COM STK CLASS'B'	100,0000 USD	1,00000	43 764
WASTE MANAGEMENT INC COM STK	8 834,0000 USD	0,01000	324 411
WATERS CORP COM STK	900,0000 USD	0,01000	69 651
WATSON PHARMACEUTICALS INC COM STK	1 400,0000 USD	0,00330	72 008
WEATHERFORD INTERNATIONAL LTD	8 400,0000 USD	1,16000	190 673
WEIR GROUP ORD	1 538,0000 GBP	0,12500	42 619
WELLPOINT INC COM STK	42 802,0000 USD		2 424 016
WELLS FARGO & CO COM STK	83 657,0000 USD	1,66667	2 581 358
WESFARMERS NPV(PARTIALLY PROTECTED SHARES)	2 193,0000 AUD		72 319
WESFARMERS ORD NPV	12 337,0000 AUD		403 060
WEST JAPAN RAILWAY CO NPV	35,0000 JPY		130 235
WESTERN DIGITAL CORP COM STK	9 641,0000 USD	0,01000	325 527
WESTERN UNION COMPANY (THE) COM STK	8 000,0000 USD	0,01000	147 968
WESTFIELD GROUP NPV STAPLED UNITS	26 908,0000 AUD		263 182
WESTFIELD RETAIL TRUST UNITS NPV	33 269,0000 AUD		86 954
WESTON(GEORGE) COM NPV	700,0000 CAD		58 905
WESTPAC BANKING CORP NPV	35 602,0000 AUD		806 932
WEYERHAEUSER CO COM STK	21 573,0000 USD	1,25000	406 748
WHARF(HLDGS)	12 000,0000 HKD	1,00000	91 944
WHELOCK & CO	8 000,0000 HKD	0,50000	32 237
WHIRLPOOL CORP COM STK	1 000,0000 USD	1,00000	88 476
WHITBREAD ORD	2 153,0000 GBP	0,76797	60 097
WHITE MOUNTAINS INSURANCE GROUP COM STK	100,0000 USD	1,00000	33 421
WHOLE FOODS MARKET INC COM STK NPV	1 900,0000 USD		95 624
WILLIAM DEMANT HLDGS	900,0000 DKK	1,00000	66 486
WILLIAMS COMPANIES INC COM STK	6 000,0000 USD	1,00000	147 669
WILLIS GROUP HLDGS PLC ORD SHS	2 300,0000 USD	0,00012	79 331
WILMAR INTERNATIONAL LTD NPV	17 000,0000 SGD		74 414
WINDSTREAM CORP COM STK	13 682,0000 USD	0,00010	189 966
WISCONSIN ENERGY CORP COM STK	6 335,0000 USD	0,01000	371 391
WOLSELEY PLC ORD	54 757,0000 GBP	0,10000	1 747 047
WOLTERS-KLUWER NV CVA	8 844,0000 EUR	0,12000	193 805
WOODSIDE PETROLEUM NPV	6 678,0000 AUD		290 105
WOOL WORTHS LIMITED NPV	15 219,0000 AUD		418 750
WORLEYPARSONS LTD NPV	2 388,0000 AUD		65 194
WPP PLC ORD	12 407,0000 GBP	0,10000	152 749
WYNN MACAU LTD	14 800,0000 HKD	0,00100	32 957
WYNN RESORTS COM STK	1 000,0000 USD	0,01000	103 416
XCEL ENERGY INC COM STK	6 100,0000 USD	2,50000	143 082
XEROX CORP COM STK	41 995,0000 USD	1,00000	481 853
XILINX INC COM STK	3 700,0000 USD	0,01000	106 835
XL GROUP PLC ORD	11 830,0000 USD	0,01000	256 983
XSTRATA PLC COM STK	82 570,0000 GBP	0,50000	1 938 484
YAHOO INC COM STK	16 400,0000 USD	0,00100	271 971
YAHOO JAPAN CORPORATION NPV	296,0000 JPY		114 504
YAKULT HONSHA CO NPV	2 000,0000 JPY		57 448
YAMADA DENKI CO NPV	1 770,0000 JPY		120 420
YAMAGUCHI FINANCIAL GROUP INC NPV	6 000,0000 JPY		60 568
YAMAHA CORP NPV	3 200,0000 JPY		39 533
Carried Forward			904 889 682

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
SHARES (Cont'd)	Brought Forward		904 889 682
YAMAHA MOTOR CO NPV	5 500,000 JPY		89 224
YAMANA GOLD INC COM NPV	7 700,000 CAD		98 331
YAMATO HOLDINGS CO NPV	8 100,000 JPY		114 890
YAMATO KOGYO CO NPV	900,000 JPY		27 134
YAMAZAKI BAKING CO NPV	3 000,000 JPY		36 068
YANGZIJANG SHIPBUILDING (HLDGS)LTD NPV	16 000,000 SGD		23 760
YARA INTERNATIONAL ASA	13 300,000 NOK	1,70000	768 039
YASKAWA ELECTRIC CORP NPV	5 000,000 JPY		47 157
YELLOW MEDIA INC NPV	3 500,000 CAD		21 716
YOKOGAWA ELECTRIC CORP NPV	4 600,000 JPY		36 436
YUE YUEN INDUSTRIAL HLDGS	9 000,000 HKD	0,25000	32 288
YUM BRANDS INC COM STK NPV	44 556,000 USD		2 176 756
ZARDOYA-OTIS	5 084,000 EUR	0,10000	71 533
ZIMMER HOLDINGS INC COM STK	2 500,000 USD	0,01000	133 665
ZODIAC AEROSPACE NPV	21 708,000 EUR		1 625 219
ZURICH FINANCIAL SERVICES AG	12 842,000 CHF	0,10000	3 320 857
PARTEX OIL & GAS (HOLDINGS) CORPORATION	20 000,000 USD		1 247 746 429
ECONOMIC AND GENERAL SECRETARIAT LIMITED	4 000,000 GBP		35 902
TOTAL SHARES			2.161.295.087
BONDS			
Corporate Bonds			
ABBNEY NATL TRSY SV 3 375% MTN 20/OCT/2015	250 000,000 EUR		317 500
ABBNEY NATL TRSY SV 4 125% GTD MTN 14/SEP/2017	50 000,000 GBP		74 239
ACEA SPA 4 5% SNR NTS 16/MAR/2020	145 000,000 EUR		186 972
AEROPORT DE PARIS 5 25% BDS 15/MAR/2011	300 000,000 EUR	1 000,00000	403 634
AIR PRODUCTS AND CHEMICALS INC 3 875% 10/MAR/2015	200 000,000 EUR		275 393
ALFA DIVERSIFIED PAYMENT RIGHTS 0% FLTGT RATE NTS 15/MAR/2012	187 500,000 EUR		225 459
ALLIANZ FINANCE II 6 5% 13/JAN/2025	500 000,000 EUR		723 363
ALPHA GROUP JERSEY FR PREF SEC PERP 31/DEC/2049	740 000,000 EUR		385 627
ALSTOM 4 125% BDS 01/FEB/2017	100 000,000 EUR		134 126
ALSTOM 4 5% BDS 18/MAR/2020	150 000,000 EUR		196 326
AMERADA HESS CORP 7 3% NOTES 15/AUG/2031	100 000,000 USD	1 000,00000	119 453
AMERICA MOVIL SAB DE CV 3 75% GTD 28/JUN/2017	100 000,000 EUR		133 878
AMERICA MOVIL SAB DE CV 4 75% GTD 28/JUN/2022	300 000,000 EUR		403 521
AMERICAN HONDA FINANCE CORP 3 75% EMTN 16/MAR/2011	500 000,000 EUR		670 914
ANGLO AMERICAN CAPITAL 5 875% GTD NTS 17/APR/2015	500 000,000 EUR		741 004
ANHEUSER-BUSCH INB 8 625% GTD MTN 30/JAN/2017	150 000,000 EUR		254 208
ARCELORMITTAL 4 625% MTN 17/NOV/2017	171 000,000 EUR		228 518
ARCELORMITTAL SA 9 375% BDS 03/JUN/2016	200 000,000 EUR		325 546
AREVA(CI) 3 5% NTS 22/MAR/2021	200 000,000 EUR		247 264
ARKEMA 4% BDS 25/OCT/2017	300 000,000 EUR		393 429
ASTRAZENECA 5 125% UNSUB NTS 15/JAN/2015	500 000,000 EUR		736 383
AT&T INC 6 55% 15/FEB/2039	30 000,000 USD		32 523
ATLANTIA SPA 3 375% BDS 18/SEP/2017	200 000,000 EUR		251 927
AUTOROUTES DU SUD DE LA 4 125% 13/APR/2020	100 000,000 EUR		131 861
AVIVA 5 75% FLTGT RTE NTS 14/NOV/2021 (VAR)	500 000,000 EUR		653 068
AVIVA 6 125% PERP SUB NTS (VAR) 31/DEC/2049	90 000,000 GBP		111 634
AVIVA VAR% MTN PERP 31/DEC/2049	230 000,000 EUR		245 102
AXA BANK EUROPE SCF 3 5% MTN 05/NOV/2020	700 000,000 EUR		890 775
Carried Forward			9 493 648

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		9 493 648
BAA FUNDING LIMITE 4 125% SNR EMTN 12/OCT/2018	280 000,0000 EUR		369 025
BANCO BPI SA FRN 18/DEC/2017	3 465 000,0000 EUR		4 562 012
BANCO COMERCIAL PORTUGUES 3 625% GTD BDS 19/JAN/2012	2 500 000,0000 EUR		3 248 927
BANCO COMERCIAL PORTUGUES 3 75% NTS 17/JUN/2011	1 500 000,0000 EUR		1 950 384
BANCO ITAU EUROPA FLTG RATE NTS 27/JUL/2011	1 000 000,0000 EUR		1 309 435
BANCO POPULAR ESPANOL SER'I' FRN 22/DEC/2019	700 000,0000 EUR		823 133
BANCO TOTTA & ACORES SA 3 75% BDS 12/JUN/2012	500 000,0000 EUR		646 878
BANIF FINANCE LIMITED FLTG RATE NTS 22/MAY/2012	1 800 000,0000 EUR		2 201 708
BANK OF IRELAND MORTGAGE BANK 4% MTN 05/JUL/2013	360 000,0000 EUR		415 267
BANQUE PSA FINANCE 3 25% MTN 26/NOV/2012	100 000,0000 EUR		134 884
BANQUE PSA FINANCE 3 625% BDS 29/APR/2014	100 000,0000 EUR		133 731
BANQUE PSA FINANCE 3 625% SNR MTN 14/OCT/2011	200 000,0000 EUR		269 857
BANQUE PSA FINANCE 8 5% EMTN 04/MAY/2012	260 000,0000 EUR		373 710
BARCLAYS BANK PLC 3 5% NTS 18/MAR/2015	336 000,0000 EUR		451 914
BARCLAYS BANK PLC 4% CVD BDS 07/OCT/2019	550 000,0000 EUR		736 935
BARCLAYS BANK PLC 4% SNR MTN 20/JAN/2017	100 000,0000 EUR		132 764
BARCLAYS BANK PLC 4 875% SNR MTN 13/AUG/2019	200 000,0000 EUR		271 041
BARCLAYS BANK PLC 5 14% NTS 14/OCT/2020	100 000,0000 USD	1 000,00000	89 616
BARCLAYS BANK PLC 6% CALL PERP CORE TIER 1 NTS 31/DEC/2049	50 000,0000 GBP		63 054
BARCLAYS BANK PLC 6% SUB MTN 14/JAN/2021	400 000,0000 EUR		516 898
BARCLAYS BANK PLC CALL SUB FLTG RATE NTS 20/APR/2016	500 000,0000 EUR		641 941
BASF FINANCE EUROPE NV 5 125% MTN 09/JUN/2015	500 000,0000 EUR		735 551
BASF FINANCE EUROPE NV 6% BDS 04/DEC/2013	500 000,0000 EUR		740 388
BAT INTL FINANCE 6% GTD EMTN 24/NOV/2034	50 000,0000 GBP		82 470
BBVA SNR FIN SA UN 3 25% GTD MTN 23/APR/2015	50 000,0000 EUR		62 612
BBVA SUBORD CAP SA UNIPERSONAL SUB CALL FLTG STEP 24/OCT/2016	2 100 000,0000 EUR		2 586 567
BES FINANCE 6 25% BDS 17/MAY/2011	680 000,0000 EUR		886 824
BHP BILLITON FIN 4 75% GTD EMTN 04/APR/2012	525 000,0000 EUR		728 640
BK OF AMERICA CORP 4 75% EMTN 03/APR/2017	150 000,0000 EUR		192 867
BNP PARIBAS 2 625% MTN 16/SEP/2016	500 000,0000 EUR	1 000,00000	646 943
BNP PARIBAS PUBLIC SECTOR SCF 3 75% BDS 26/FEB/2020	275 000,0000 EUR		369 371
BOUYGUES 3 641% BDS 29/OCT/2019	400 000,0000 EUR		521 151
BOUYGUES 4 625% BDS 25/FEB/2011	500 000,0000 EUR	1 000,00000	670 964
BP CAPITAL MARKETS 2 75% NTS 27/FEB/2012	215 000,0000 USD		216 737
BPI CAPITAL FINANCE VAR UNDATED	500 000,0000 EUR		320 688
BQE FED CRED MUT 3 75% SNR MTN 26/JAN/2018	500 000,0000 EUR		649 935
BRISA CONCESSAO RODOVIARIA SA 4 797% BDS 26/SEP/2013	500 000,0000 EUR		668 902
BRITISH TELECOM 5 25% SNR EMTN 23/JUN/2014	1 500 000,0000 EUR		2 146 944
CAISSE NAT CAISSES D'EPARGNE PRVNC 2 875% MTN 22/SEP/2015	450 000,0000 EUR		587 275
CAIXA ECONOMICA MONTEPIO GERAL 3 25% MTN 22/JUL/2012	800 000,0000 EUR		1 019 105
CAIXA ECONOMICA MONTEPIO GERAL FLTG RATE NTS 19/SEP/2011	1 500 000,0000 EUR		1 860 101
CAIXA GERAL DE DEPOSITOS SA 4 625% BDS 28/JUN/2012	1 500 000,0000 EUR		1 966 026
CAIXA GERAL DE DEPOSITOS T1VH01 50% VAR RATE 31/DEC/2049	1 500 000,0000 EUR		1 423 775
CAJA DE AHORROS DE GALICIA FLTG RATE NTS 12/SEP/2016	1 500 000,0000 EUR		1 621 114
CAJA DE AHORROS Y MONTE D PD MADRID FLTG RATE NTS 17/OCT/2016	300 000,0000 EUR		288 619
CAPITAL ONE BANK 8 8% NTS 15/JUL/2019	250 000,0000 USD	1 000,00000	306 283
CARLSBERG 3 375% MTN 13/OCT/2017	200 000,0000 EUR		258 250
CARLSBERG BREW A/S 6% SNR EMTN 28/MAY/2014	100 000,0000 EUR		146 827
CARREFOUR 6 625% EMTN 02/DEC/2013	470 000,0000 EUR	1 000,00000	704 322
CASINO GUICH-PERR 4 379% SNR EMTN 08/FEB/2017	300 000,0000 EUR		408 720
CBS CORP 5 75% BDS 15/APR/2020	100 000,0000 USD	1 000,00000	105 843
CHANNEL LINK ENTERPRISES FINANCE TRANCHE A4 SEC 28/JUN/2050	250 000,0000 EUR		272 224
CIMPOR FINANCIAL OPERATIONS 4 5% BDS 27/MAY/2011	2 600 000,0000 EUR		3 481 353
CITIGROUP INC 7 375% SNR EMTN 04/SEP/2019	200 000,0000 EUR		298 648
Carried Forward			55 812 797

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
Corporate Bonds(Cont'd)	Brought Forward		55 812 797
CITIGROUP INC 7 375% SNR EMTN 16/JUN/2014	200 000,0000 EUR		296 637
CLOVERIE VAR MTN 24/JUL/2039	150 000,0000 EUR		213 832
CNP ASSURANCES FRN 14/SEP/2040	550 000,0000 EUR		687 677
COCA-COLA ENT INC 3 125% NTS 29/SEP/2017	300 000,0000 EUR		389 899
COMMERZBANK AG 2 75% BDS 13/JAN/2012	3 000 000,0000 EUR	1 000,00000	4 074 076
COMPAGNIE DE FINANCEMENT FONCIER 4 625% MTN 23/SEP/2017	400 000,0000 EUR		570 767
COMPAGNIE DE ST-GOBAIN 8 25% SR NTS 28/JUL/2014	500 000,0000 EUR		783 602
CORP ANDINA DE FOMENTO 4 625% NTS 29/MAR/2018	200 000,0000 EUR		265 503
CP COMBOIOS DE PORTUGAL 4 17% BDS 16/OCT/2019	1 750 000,0000 EUR		1 563 117
CREDIT AGRICOLE (LONDON) 6% EMTN 24/JUN/2013	500 000,0000 EUR		725 768
CREDIT AGRICOLE SA VAR PERP 31/DEC/2049	50 000,0000 EUR		66 403
CREDIT AGRICOLE VAR RATE BDS PERP	710 000,0000 EUR	1 000,00000	579 942
CREDIT SUISSE NEW YORK 6% BDS 15/FEB/2018	150 000,0000 USD		160 203
DELTA LLOYD NV 4 25% MTN 17/NOV/2017	610 000,0000 EUR		796 787
DEUTSCHE GENOSSENSCHAFTS-HYPOT 4 25% 16/JAN/2014	700 000,0000 EUR		997 011
DEUTSCHE TELEKOM I 4 875% MTN 22/APR/2025	141 000,0000 EUR		187 587
DEUTSCHE TELEKOM INTL FINANCE B V 4 5% MTN 28/OCT/2030	500 000,0000 EUR		602 767
DEXIA CREDIT LOCAL DE FRANCE 2 625% BDS 23/MAR/2011	1 000 000,0000 EUR		1 340 448
DEXIA CREDIT LOCAL DE FRANCE 5 375% BDS 21/JUL/2014	200 000,0000 EUR		279 682
DNB NOR BOLIGKREDIT AS 2 375% MTN 31/AUG/2017	100 000,0000 EUR		126 318
DOW CHEMICAL CO 8 55% BDS 15/MAY/2019	250 000,0000 USD	1 000,00000	312 063
EDENRED 3 625% MTN 06/OCT/2017	500 000,0000 EUR		640 413
EDENRED 3 625% MTN 06/OCT/2017	600 000,0000 EUR		768 496
EDF 4 5% NTS 12/NOV/2040	200 000,0000 EUR	1 000,00000	243 680
EDF 4 625% BDS 26/APR/2030 EMTN	250 000,0000 EUR	1 000,00000	319 624
EDP FINANCE BV 3 25% SNR MTN 16/MAR/2015	1 500 000,0000 EUR		1 848 784
ELM B V FR NTS PERP 31/DEC/2049	100 000,0000 EUR		116 820
ENAGAS SA 4 375% NTS 06/JUL/2015	250 000,0000 EUR		348 277
ENEL FINANCE INTL SA ENEL 4% 14/SEP/2016	500 000,0000 EUR		674 309
ENI 3 5% MTN 29/JAN/2018	275 000,0000 EUR		359 640
ENI 5% SNR EMTN 28/JAN/2016	1 500 000,0000 EUR		2 158 932
ENTERPRISE PRODUCTS OPER LLC 5 2% BDS 01/SEP/2020	100 000,0000 USD		103 189
ESPIRITO SANTO INVESTMENT PLC SER430FXD RTE NTS 26/APR/2011	1 000 000,0000 EUR		1 330 625
EUREKO BV 7 375% BDS 16/JUN/2014	125 000,0000 EUR	1 000,00000	185 790
EUROPEAN INVESTMENT BANK 1 25% NTS 20/SEP/2012	98 100 000,0000 JPY		1 225 500
EUROPEAN INVESTMENT BANK 2 15% SNR NTS 18/JAN/2027	213 200 000,0000 JPY		2 753 415
EUROPEAN INVESTMENT BANK 2 5% NTS 15/JUL/2015	3 000 000,0000 EUR		4 025 212
EUROPEAN INVESTMENT BANK 4 25% BDS 15/APR/2019	800 000,0000 EUR		1 148 029
EVERSHOLT FUNDING 5 831% GTD MTN 02/DEC/2020	410 000,0000 GBP		633 675
FAIRFAX MEDIA GROUP FINANCE PTY LTD 5 25% NTS 15/JUN/2012	300 000,0000 EUR		411 884
FCE BANK 7 125% BDS 16/JAN/2012	300 000,0000 EUR		410 882
FED NATL MORT ASSC 4% MBPT 01/NOV/2040	2 101 757,9400 USD	1 000,00000	2 084 577
FHLMCGLD MORTPASS 5 5% 01/JUL/2039	441 317,1030 USD		468 970
FHLMCGLD MORTPASS 5 5% 01/MAY/2038	358 649,8700 USD		381 011
FINDOMESTIC VAR 01/JAN/2016	300 000,0000 EUR		376 110
FINMECCANICA FIN 5 25% GTD EMTN 21/JAN/2022	200 000,0000 EUR		262 113
FINMECCANICA FINANCE SA 8 125% BDS 03/DEC/2013	100 000,0000 EUR		152 122
FNMA MORTPASS 5 5% 01/JUL/2038	2 063 402,5800 USD		2 200 497
FNMA MORTPASS 5 5% 01/NOV/2034	350 035,5500 USD		375 253
FORTIS BANK NEDERLAND (HOLDING) NV 4% BDS 03/02/2015	500 000,0000 EUR		679 923
FORTIS BANK SA/NV VAR PERP 31/DEC/2049	500 000,0000 EUR		644 717
FORTIS BANK(NEDERLAND) FLTG RATE EMTN 22/JUN/2015	300 000,0000 EUR		352 364
FOSSE MASTER ISSUER PLC A2 RESI MTG BKD FRN 18/OCT/2054	850 000,0000 EUR		1 123 392
FRANCE TELECOM 5 625% BDS 22/MAY/2018	500 000,0000 EUR	1 000,00000	750 155
Carried Forward			100 391 263

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
Corporate Bonds(Cont'd)	Brought Forward		100 391 263
GAS NATURAL CAP MK 4 125% MTN 26/JAN/2018	1 800 000,0000 EUR		2 171 299
GDF SUEZ 2 75% MTN 18/OCT/2017	140 000,0000 EUR	1 000,00000	180 545
GE CAPITAL EUROPEA 2 875% MTN 17/SEP/2015	125 000,0000 EUR	1 000,00000	165 652
GE CAPITAL EUROPEA 4 25% GTD 01/MAR/2017	300 000,0000 EUR	1 000,00000	406 207
GE CAPITAL EUROPEA 4 75% GTD MTN 30/JUL/2014	920 000,0000 EUR		1 299 884
GE CAPITAL EUROPEAN FUNDING 5 375% NTS 23/JAN/2020	200 000,0000 EUR		279 537
GECINA 4 5% MTN 19/SEP/2014	300 000,0000 EUR		409 799
GENERAL ELECTRIC CAPITAL CORP 4% NTS 15/JUN/2012	3 000 000,0000 EUR		4 166 218
GENERAL ELECTRIC CAPITAL CORP 5 875% BDS 14/JAN/2038	100 000,0000 USD		103 391
GINNIE MAE 2009-109 DF VARIABLE 20/JUL/2037	1 389 602,0788 USD		1 392 266
GLENCORE FINANCE EUROPE 7 125% BDS 23/APR/2015	200 000,0000 EUR		294 126
GNMA II MORTPASS 4% 20/DEC/2040	2 060 000,0000 USD		2 068 502
GNMA II MORTPASS 4% 20/NOV/2040	449 999,5691 USD		451 857
GNMA II MORTPASS 6% 20/JUN/2035	11 941,6075 USD		13 112
GNMA II MORTPASS 6% 20/OCT/2032	3 967,5300 USD		4 327
GNMA REMIC TRUST 2010-112 TV 4 500% 20/OCT/2021	461 735,1100 USD		486 530
GOLDMAN SACHS GROUP INC 3 75% EMTN 02/MAR/2017	1 500 000,0000 EUR		1 885 245
HAMMERSON PLC 4 875% BDS 19/JUN/2015	50 000,0000 EUR		69 066
HANNOVER FINANCE SA VAR 14/SEP/2040	50 000,0000 EUR		61 794
HBOS PLC FR SUB MTN 21/MAR/2017	240 000,0000 EUR		258 094
HEIDELBERG CEMENT 8 5% GTD BDS 31/OCT/2019	95 000,0000 EUR		139 470
HOSPIRA INC 5 6% BDS 15/SEP/2040	100 000,0000 USD	1 000,00000	97 894
HSBC FRANCE 3 375% MTN 20/JAN/2017	400 000,0000 EUR		538 143
HSBC HLDGS 6 25% SUB MTN 19/MAR/2018	550 000,0000 EUR		795 113
HUTCHISON WHAMP F 4 75% GTD 14/NOV/2016	300 000,0000 EUR	1 000,00000	417 657
IBERDROLA FINANZAS 3 5% GTD EMTN 13/OCT/2016	750 000,0000 EUR		952 284
IMPERIAL TOBACCO F 8 375%-VAR MTN 17/FEB/2016	300 000,0000 EUR		488 787
ING VERZEKERINGEN NV FXD/FLTG RATE SUB NTS 21/JUN/2021	1 000 000,0000 EUR		1 195 899
INTERCONTL HOTELS 6% SNR EMTN 09/DEC/2016	50 000,0000 GBP		81 146
INTESA SANPAOLO SPA 3 75% BDS 23/NOV/2016	500 000,0000 EUR		649 898
INVESTOR AB 4 875% 18/NOV/2021	500 000,0000 EUR		704 628
ITALCEMENTI(FABBR RIUN CEM)SPA 5 375% NTS 19/MAR/2020	200 000,0000 EUR		256 958
JOHN DEERE BANK SA 6% GTD EMTN 23/JUN/2011 EUR	600 000,0000 EUR		816 248
JTI (UK) FINANCE 4 625% STEP-UP NTS 10/JUN/2011	700 000,0000 EUR		947 015
KABEL DEUTSCHLAND GMBH 10 75% SNR NTS 01/JUL/2014	226 000,0000 EUR		311 796
KFW BANKENGRUPPE 2 25% BDS 21/SEP/2017 EUR1000	1 150 000,0000 EUR	1 000,00000	1 474 260
KLEPIERRE 4% BDS 13/APR/2017 EUR50000	300 000,0000 EUR		397 524
KONINKLIJKE KPN NV 3 75% MTN 21/SEP/2020 EUR50000	275 000,0000 EUR		348 345
KONINKLIJKE KPN NV 5 625% BDS 30/SEP/2024 EUR1000	90 000,0000 EUR	1 000,00000	127 257
KONINKLIJKE KPN NV 7 5% BDS 04/FEB/2019 EUR1000	200 000,0000 EUR	1 000,00000	325 406
LA POSTE 4 5% BDS 27/FEB/2018 EUR1000	502 000,0000 EUR	1 000,00000	708 982
LAFARGE 5 375% MTN 29/NOV/2018 EUR5000	430 000,0000 EUR	5 000,00000	562 972
LANDESBANK BADEN-WURTTMBERG 3 25% BDS 29/JAN/2014	3 000 000,0000 EUR		4 156 373
LANDESBANK BERLIN AG 5 875% MTN 25/NOV/2019	150 000,0000 EUR		195 342
LEASEPLAN FINANCE 3 75% NTS 18/MAR/2013 EUR1000	242 000,0000 EUR	1 000,00000	327 692
LEHMAN BROS HLDGS INC FR EMTN 12/JUN/2013 EUR50000	500 000,0000 EUR		157 004
LEHMAN BROTHERS TSY-NIKKEI 225-27/FEB/2015	1 100 000,0000 EUR		102 887
LINDE FINANCE BV 6 75% MTN 08/DEC/2015	300 000,0000 EUR	1 000,00000	472 285
LLOYDS TSB BANK 3 75% MTN 07/SEP/2015	125 000,0000 EUR		162 655
LLOYDS TSB BANK 4% MTG 29/SEP/2020	330 000,0000 EUR		419 754
LLOYDS TSB BANK 6 375% EMTN 17/JUN/2016	200 000,0000 EUR		286 608
LLOYDS TSB BANK 7 625% MTN 22/APR/2025	50 000,0000 GBP		75 574
LOTTOMATICA SPA 5 375% BDS 02/FEB/2018	450 000,0000 EUR	1 000,00000	582 361
LOTTOMATICA SPA VAR 05/DEC/2016	250 000,0000 EUR		331 239
Carried Forward			136 166 172

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		136 166 172
MAN AG 7 25% 20/MAY/2016	100 000,0000 EUR		157 896
MERRILL LYNCH & CO 6 75% EMTN 21/MAY/2013	300 000,0000 EUR		424 540
METRO AG 4 25% MTN 22/FEB/2017	100 000,0000 EUR	1 000,00000	137 779
METRO AG 4 25% MTN 22/FEB/2017	170 000,0000 EUR	1 000,00000	234 224
METRO AG 7 625% MTN 05/MAR/2015	200 000,0000 EUR	1 000,00000	314 112
MICHELIN FINANCE LUXEMBOURG 8 625% BDS 24/APR/2014	250 000,0000 EUR		391 693
MILLIPORE CORP 5 875% BDS 30/JUN/2016	250 000,0000 EUR	1 000,00000	373 869
MODELO CONT VAR 02/AUG/2012	500 000,0000 EUR		662 491
MORGAN STANLEY 4 5% 29/OCT/2014	100 000,0000 EUR		135 703
MORGAN STANLEY 5 375% MTN 10/AUG/2020	400 000,0000 EUR		516 392
MUNICH RE FINANCE BV 6 75%-VAR BDS 21/JUN/2023	400 000,0000 EUR		555 338
NATIONAL BANK OF GREECE FUNDING PERP FLTG RATE 31/DEC/2049	500 000,0000 EUR		339 128
NATIONAL WESTMINSTER BANK FTLG RTE UNDATED SUB 31/DEC /2049	1 075 000,0000 EUR		1 120 404
NATIONWIDE B/S 4 125% GTD MTN 27/FEB/2012	700 000,0000 EUR		955 930
NBC UNIVERSAL INC 5 95% NTS 01/APR/2041	115 000,0000 USD	1 000,00000	114 530
NEDERLANDSE GASUNIE NV 6% MTN 30/OCT/2013	200 000,0000 EUR	1 000,00000	295 358
NEDERLANDSE WATERSCHAPSBANK NV 4 25% BDS 21/NOV/2013	3 000 000,0000 EUR		4 259 350
NEXEN INC 7 5% BDS 30/JUL/2039	100 000,0000 USD	1 000,00000	108 316
NIPPON TEL&TEL CP 4 125% EMTN 09/JUN/2011	800 000,0000 EUR		1 080 569
NISOURCE FINANCE CORP 6 125% 01/MAR/2022	150 000,0000 USD		160 974
NOMURA EUROPE FINANCE NV 5 125% 09/DEC/2014	100 000,0000 EUR		139 897
NORDEA BANK AB 2 75% SNR EMTN 11/AUG/2015	1 500 000,0000 EUR		1 986 893
NORDIC INVEST BANK 1 7% BDS 27/APR/2017	180 000 000,0000 JPY		2 332 293
NORDIC INVESTMENT BANK 2 625% BDS 06/OCT/2014	2 135 000,0000 USD		2 197 902
NOVARTIS FINANCE SA 4 25% NTS 15/JUN/2016	500 000,0000 EUR		711 939
OBRASCON HUAR LAIN VAR BDS 18/MAY/2012	200 000,0000 EUR		265 904
OLD MUTUAL 4 5%/FRN CALL OPTATIER2 18/JAN/2017	550 000,0000 EUR		693 116
OPTUS FINANCE PTY LTD 3 5% BDS 15/SEP/2020	250 000,0000 EUR	1 000,00000	317 063
PERNOD RICARD 4 875% BDS 18/MAR/2016	350 000,0000 EUR		470 429
PORTUCEL EMP CELUL PAPEL 27/OCT/2012	750 000,0000 EUR		1 000 947
PORTUGAL TELECOM I 5% SNR MTN 04/NOV/2019	1 800 000,0000 EUR		2 159 463
PORTUGAL TELECOM INTL FINANCE BV 6% NTS 30/APR/2013	1 500 000,0000 EUR		2 096 295
PPR SA 3 75% BDS 08/APR/2015	115 000,0000 EUR	1 000,00000	156 382
PPR SA 8 625% MTN 03/APR/2014	500 000,0000 EUR	1 000,00000	782 429
PRUDENTIAL 5 75% FLTG RTE SUB ORD 19/DEC/2021	500 000,0000 EUR		657 583
RABOBANK NEDERLAND 1 85% BDS 12/APR/2017	180 000 000,0000 JPY		2 317 633
RABOBANK NEDERLAND 3 375% MTN 21/APR/2017	500 000,0000 EUR	1 000,00000	663 247
RCI BANQUE 2 75% MTN 10/SEP/2012	100 000,0000 EUR	1 000,00000	134 475
RCI BANQUE 4% MTN 25/JAN/2016	65 000,0000 EUR	1 000,00000	86 211
RCI BANQUE SA 8 125% 15/MAY/2012	120 000,0000 EUR		172 491
RCI BANQUE VAR 07/APR/2015	300 000,0000 EUR		366 701
RED ELECTRICA FINANCE BV 3 5% BDS 07/OCT/2016	1 500 000,0000 EUR		1 960 406
RHEINMETALL AG 4% SNR BDS 22/SEP/2017	110 000,0000 EUR		145 274
ROCHE HLDGS INC 4 625% 04/MAR/2013	194 000,0000 EUR		274 390
ROYAL BANK OF SCOTLAND PLC 5 5% NTS 23/MAR/2020	375 000,0000 EUR		474 780
RWE AG BDS 28/SEP/2049	350 000,0000 EUR	1 000,00000	450 163
SANOFI-AVENTIS 3 125% 10/OCT/2014	250 000,0000 EUR		343 571
SANTANDER FINANCE PREFERRED SA UNIP CMS LKD NON 31/DEC/2049	1 500 000,0000 EUR		1 194 913
SANTANDER ISS UNIP FR GTD SUB MTN 23/MAR/2017	2 000 000,0000 EUR		2 375 606
SCANIA CV AB 3 625% BDS 22/FEB/2011	300 000,0000 EUR		402 033
SCHLUMBERGER FIN B 2 75% GTD EMTN 01/DEC/2015	150 000,0000 EUR		200 869
SCHLUMBERGER FINANCE BV 4 50% BDS 25/MAR/2014	500 000,0000 EUR		712 152
SEMAPA SOC INVEST E GESTAO SGPS FRN 20/APR/2016	1 300 000,0000 EUR		1 641 972
SES SA 4 625% GTD MTN 09/MAR/2020	25 000,0000 EUR		33 675
Carried Forward			178 423 859

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
Corporate Bonds(Cont'd)	Brought Forward		178 423 859
SHELL INTERNATIONAL FINANCE BV 4 50% GTD NTS 09/FEB/2016	500 000,0000 EUR		720 629
SIMON PROPERTY GROUP INC 4 375% BDS 01/MAR/2021	100 000,0000 USD		98 429
SINGAPORE TELECOMMUNICATIONS 6% BDS 21/NOV/2011	700 000,0000 EUR		967 619
SMITHS GROUP 4 125% GTD 05/MAY/2017	430 000,0000 EUR	1 000,00000	563 875
SOCIETE GENERALE VAR UNDATED BDS 31/DEC/2049	150 000,0000 EUR		210 033
STANDARD CHART HON 5 875% MTN 24/JUN/2020	200 000,0000 USD		208 282
STANDARD CHARTERED 5 75% NTS 30/APR/2014	500 000,0000 EUR		729 794
STANDARD CHARTERED 9 5%-FRN PERP 31/8DEC/2049	250 000,0000 USD	1 000,00000	271 102
STATE BK INDIA(LDN 4 5% SNR 30/NOV/2015	250 000,0000 EUR	1 000,00000	335 552
SVENSKA HANDELSBANKEN 3% NTS 20/AUG/2012	1 500 000,0000 EUR		2 046 821
TELECOM ITALIA FINANCE 6 875% EUR MED TRM NTS 24/JAN/2013	165 000,0000 EUR		237 789
TELECOM ITALIA SPA 5 25% 10/FEB/2022	250 000,0000 EUR		320 931
TELEFONICA EMISION 3 406% SNR EMTN 24/MAR/2015	300 000,0000 EUR		395 394
TELEFONICA EMISION 3 661% GTD MTN 18/SEP/2017	300 000,0000 EUR		380 559
TELEFONICA EMISION 5 496% GTD MTN 01/APR/2016	300 000,0000 EUR		425 433
TELEFONICA EMISIONES SAU 4 375% INST 02/FEB/2016	500 000,0000 EUR		677 791
TELEKOM SLOVENIA 4 875% BDS 21/DEC/2016	290 000,0000 EUR		392 264
TESCO 5 625% NTS 12/SEP/2012	490 000,0000 EUR		697 824
THALES 2 75% EMTN 19/OCT/2016	400 000,0000 EUR		510 227
THAMES WTR CAYMAN 3 25% NTS 09/NOV/2016	400 000,0000 EUR		526 270
TPSA EUROFIN FRANC 6% GTD EMTN 22/MAY/2014	300 000,0000 EUR	1 000,00000	438 428
UBS AG JERSEY BRANCH VAR 16/SEP/2019	50 000,0000 EUR		65 704
UNIBAIL RODAMCO 3 875% 11/MAY/2020	70 000,0000 EUR		90 422
VALE SA 4 375% NTS 24/MAR/2018	129 000,0000 EUR	1 000,00000	172 674
VEOLIA ENVIRONNEMENT 1 75% NTS 17/JUN/2015	1 500 000,0000 EUR	1 000,00000	2 218 000
VERBUND INTERNATIONAL FINANCE BV 4 75% NTS 15/APR/2015	500 000,0000 EUR		715 713
VERIZON COMMUNICATIONS INC 8 75% BDS 01/NOV/2018	250 000,0000 USD		325 152
VERIZON WIRELESS CAPITAL/CELLCO PTN 8 75% BDS 01/NOV/2018	300 000,0000 EUR		506 276
VIVENDI SA 4% NTS 31/MAR/2017	100 000,0000 EUR		133 228
VIVENDI SA 7 75% SNR EMTN 23/JAN/2014	300 000,0000 EUR		457 920
VODAFONE GROUP 5 375% MTN 05/DEC/2017	50 000,0000 GBP	5 000,00000	83 428
VOLKSWAGEN INTERNATIONAL FINANCE NV 3 5% MTN 02/FEB/2015	500 000,0000 EUR		687 750
VOLVO TREASURY AB 9 875% MTN 27/FEB/2014	300 000,0000 EUR	1 000,00000	483 498
WELLS FARGO BK NA 6% SNR MTN 23/MAY/2013	700 000,0000 EUR		1 005 936
WPP GROUP 6 625% GTD BDS 12/MAY/2016	400 000,0000 EUR		600 675
XEROX CORP 4 25% NTS 15/FEB/2015	250 000,0000 USD	1 000,00000	260 548
ZURICH FINANCE USA INC 6 5% MTN 14/OCT/2015	320 000,0000 EUR		483 351
Total			197.869.181
Other Bonds			
AUSTRALIA(COMMONWEALTH OF) 5 25% BDS 15/MAR/2019	570 000,0000 AUD		572 207
AUSTRIA (REPUBLIC OF) 4 65% BDS 15/JAN/2018	2 500 000,0000 EUR		3 691 931
AUSTRIA GOVERNMENT BOND 4 3% 15/JUL/2014	1 250 000,0000 EUR		1 811 882
AUSTRIA REP OF 3 50% 15/JUL/2015	700 000,0000 EUR		986 657
AUSTRIA(REP OF) 4 3% MTN 15/SEP/2017 '144A'	150 000,0000 EUR		217 164
AUSTRIA(REP OF) 4 35% MTN 15/MAR/2019	500 000,0000 EUR	1 000,00000	721 513
AUSTRIA(REPUBLIC OF) 3 2% SNR 20/FEB/2017 EUR1000	700 000,0000 EUR	1 000,00000	958 211
AUSTRIA(REPUBLIC OF) 3 8% EUR MED TRM NTS 20/OCT/2013	1 600 000,0000 EUR		2 273 808
AUSTRIA(REPUBLIC OF) 3 9% BDS 15/JUL/2020	2 000 000,0000 EUR	1 000,00000	2 782 808
AUSTRIA(REPUBLIC OF) 4 125% BDS 15/JAN/2014	1 800 000,0000 EUR		2 566 089
AUSTRIA(REPUBLIC OF) 4 85% TB 15/MAR/2026	1 500 000,0000 EUR	1 000,00000	2 256 327
AUSTRIA(REPUBLIC OF) 5% BDS 15/JUL/2012	4 100 000,0000 EUR	1 000,00000	5 811 333
Carried Forward			24 649 930

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
Other Bonds (Cont'd)	Brought Forward		24 649 930
AUSTRIA(REPUBLIC OF) 6 25% BDS 15/JUL/2027	210 000,0000 EUR	0,01000	365 728
AUSTRIA(REPUBLIC OF) BDS 4% 15/SEP/2016	180 000,0000 EUR	1 000,00000	258 041
BAYERN FREISTAAT 4 125% BDS 16/JAN/2017	800 000,0000 EUR	1 000,00000	1 145 891
BELGIUM KINGDOM 4 25% 28/SEP/2013	1 600 000,0000 EUR		2 235 567
BELGIUM(KINGDOM OF) 2 75% BDS 28/MAR/2016	600 000,0000 EUR	0,01000	779 349
BELGIUM(KINGDOM OF) 3 75% BDS 28/SEP/2015	500 000,0000 EUR	0,01000	684 491
BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2014	1 470 000,0000 EUR	0,01000	2 040 612
BELGIUM(KINGDOM OF) 4% BDS 28/MAR/2022	3 238 000,0000 EUR	0,01000	4 300 163
BELGIUM(KINGDOM OF) 4 25% BDS 28/MAR/2041	300 000,0000 EUR	1 000,00000	390 548
BELGIUM(KINGDOM OF) 5% BDS 28/SEP/2011	2 400 000,0000 EUR	0,01000	3 287 693
BELGIUM(KINGDOM OF) 5% OLO 28/MAR/2035	500 000,0000 EUR	0,01000	732 922
BELGIUM(KINGDOM OF) 5 5% BDS 28/MAR/2028	600 000,0000 EUR		917 016
BELGIUM,KINGD OF 4 25% 28/SEP/2014	5 830 000,0000 EUR		8 177 718
BUNDESOBLIGATION 3 5% BDS 12/APR/2013	5 700 000,0000 EUR	100,00000	8 046 854
BUNDESREPUB DEUTSCHLAND 4 00% 04/JAN/2037	200 000,0000 EUR		289 945
BUNDESREPUBLIK DEUTSCHLAND 3 25% 04/JAN/2020	3 850 000,0000 EUR		5 292 204
CAISSE D'AMORT DETTE(CADES) 3 75% BDS 25/OCT/2020	900 000,0000 EUR		1 226 028
CANADA(GOVT OF) 3 75% DEB 01/JUN/2019	1 391 000,0000 CAD	1 000,00000	1 469 390
CSE D'AMORT DETTE 2 625% MTN 25/APR/2012	3 000 000,0000 EUR		4 089 878
DEUTSCHLAND FUNDING BOND VAR 1/L BDS 15/APR/2016	1 750 000,0000 EUR		2 709 401
DEUTSCHLAND REP 3 5% BDS 04/JUL/2019	3 965 000,0000 EUR	0,01000	5 569 324
DEUTSCHLAND REP 3 50% 04/JAN/2016	5 125 000,0000 EUR		7 351 273
DEVELOPMENT BK OF JAPAN 1 4% BDS 20/JUN/2012	43 000 000,0000 JPY		536 662
DUTCH GOVT 3 75% BDS 15/JUL/2014	3 000 000,0000 EUR	1,00000	4 320 601
FINLAND (REP OF) 4 25% DUE 04/JUL/2015	500 000,0000 EUR		733 635
FINLAND(REPUBLIC OF) 3 125% BDS 15/SEP/2014	1 000 000,0000 EUR		1 411 801
FINLAND(REPUBLIC OF) 3 375% NTS 15/APR/2020	500 000,0000 EUR		678 995
FINLAND(REPUBLIC OF) 3 875% NTS 15/SEP/2017	3 000 000,0000 EUR		4 321 912
FINLAND(REPUBLIC OF) 5 375% BDS 04/JUL/2013	8 700 000,0000 EUR		12 852 022
FINNISH GOVERNMENT 4 00% 04/JUL/2025	1 220 000,0000 EUR		1 723 030
FRANCE (GOVT OF) 3 5% OAT 25/APR/2015	4 770 000,0000 EUR	1,00000	6 756 923
FRANCE (GOVT OF) 2 25% OATEI 25/JUL/2020	2 390 000,0000 EUR	1,00000	3 980 145
FRANCE GOVT 3 75000 25/APR/2021	2 800 000,0000 EUR		3 860 683
FRANCE(GOVT OF) 0 75% BDS 20/SEP/2012	7 200 000,0000 EUR	1,00000	9 586 544
FRANCE(GOVT OF) 1 1% INFL IDX OAT 25/JUL/2022	1 500 000,0000 EUR	1,00000	1 943 810
FRANCE(GOVT OF) 2% BDS 12/JUL/2015	4 000 000,0000 EUR	1,00000	5 315 377
FRANCE(GOVT OF) 2 1% TB 25/JUL/2023	1 330 000,0000 EUR	1 000,00000	2 020 314
FRANCE(GOVT OF) 2 5% OAT 25/JUL/2013	2 900 000,0000 EUR	1,00000	4 757 446
FRANCE(GOVT OF) 3% TB 12/JAN/2011	3 600 000,0000 EUR	1,00000	4 814 072
FRANCE(GOVT OF) 3 15% OAT 25/JUL/2032	700 000,0000 EUR	1,00000	1 364 591
FRANCE(GOVT OF) 3 4% OAT 25/JUL/2029	1 490 000,0000 EUR	1,00000	3 088 634
FRANCE(GOVT OF) 3 5% BDS 25/APR/2020	500 000,0000 EUR	1,00000	679 173
FRANCE(GOVT OF) 3 5% BDS 25/APR/2026	400 000,0000 EUR	1,00000	520 423
FRANCE(GOVT OF) 3 75% BDS 12/JAN/2012	600 000,0000 EUR	1 000,00000	826 938
FRANCE(GOVT OF) 3 75% BDS 25/OCT/2019	200 000,0000 EUR	1,00000	277 715
FRANCE(GOVT OF) 4% BDS 25/APR/2013	5 000 000,0000 EUR	1,00000	7 100 640
FRANCE(GOVT OF) 4% BDS 25/APR/2060	200 000,0000 EUR	1,00000	273 912
FRANCE(GOVT OF) 4% OAT BDS 25/APR/2014	3 200 000,0000 EUR	1,00000	4 609 266
FRANCE(GOVT OF) 4% TB 25/APR/2018	3 500 000,0000 EUR	1,00000	5 007 366
FRANCE(GOVT OF) 4% TB 25/APR/2055	710 000,0000 EUR	1 000,00000	969 824
FRANCE(GOVT OF) 4% TB 25/OCT/2038	4 780 000,0000 EUR	1,00000	6 541 423
FRANCE(GOVT OF) 4 25% BDS 25/OCT/2023	560 000,0000 EUR	1,00000	801 639
FRANCE(GOVT OF) 4 25% OAT 25/APR/2019	7 485 000,0000 EUR	1,00000	10 817 616
FRANCE(GOVT OF) 4 25% TB 25/OCT/2017	1 000 000,0000 EUR	1,00000	1 455 817
Carried Forward			199 958 915

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
Other Bonds (Cont'd)	Brought Forward		199 958 915
FRANCE(GOVT OF) 4 75% BDS 25/OCT/2012	9 645 735,0000 EUR	1,00000	13 755 044
FRANCE(GOVT OF) 5% OAT 25/OCT/2011	1 473 037,0000 EUR	1,00000	2 033 619
FRANCE(GOVT OF) 5 5% BDS 25/APR/2029	2 300 000,0000 EUR	1,00000	3 745 815
FRANCE(GOVT OF) 5 75% BDS 25/OCT/2032	1 200 000,0000 EUR	1,00000	2 049 041
FRANCE(GOVT OF) 6% OAT BDS 25/OCT/2025	6 295 000,0000 EUR	1,00000	10 657 301
FRANCE(GOVT OF) VAR 25/JUL/2012	2 145 000,0000 EUR		3 618 817
FRANCE(GOVT OF) VAR BDS 25/JUL/2040	870 000,0000 EUR	1,00000	1 295 719
FRENCH REPUBLIC OAT 3 00% 25/OCT/2015	4 800 000,0000 EUR		6 642 590
FRENCH TREASURY NOTE 3% 12/JUL/2014	8 000 000,0000 EUR		11 172 022
GERMANY (FED REP) 4 25% BDS 04/JUL/2014	10 800 000,0000 EUR	0,01000	15 820 474
GERMANY(FED REP) 4 25% BDS 04/JUL/2018	6 500 000,0000 EUR	0,01000	9 635 315
GERMANY(FEDERAL REPUBLIC) 0 5% BDS 15/JUN/2012	3 000 000,0000 EUR		3 997 027
GERMANY(FEDERAL REPUBLIC) 1 25% BDS 16/DEC/2011	4 800 000,0000 EUR		6 449 844
GERMANY(FEDERAL REPUBLIC) 1 5% BDS 10/JUN/2011	4 000 000,0000 EUR		5 367 569
GERMANY(FEDERAL REPUBLIC) 1 75% ILN 15/APR/2020	2 975 000,0000 EUR		4 345 439
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 10/OCT/2014	4 890 000,0000 EUR		6 780 475
GERMANY(FEDERAL REPUBLIC) 2 5% BDS 27/FEB/2015	1 500 000,0000 EUR		2 073 398
GERMANY(FEDERAL REPUBLIC) 3 0% BDS 04/JUL/2020	480 000,0000 EUR		645 233
GERMANY(FEDERAL REPUBLIC) 3 25% BDS 04/JUL/2015	3 000 000,0000 EUR		4 264 248
GERMANY(FEDERAL REPUBLIC) 3 5% BDS 08/APR/2011	6 400 000,0000 EUR		8 620 949
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2017	4 185 000,0000 EUR		6 053 499
GERMANY(FEDERAL REPUBLIC) 3 75% BDS 04/JAN/2019	8 030 000,0000 EUR		11 511 054
GERMANY(FEDERAL REPUBLIC) 4% BDS 04/JUL/2016	1 800 000,0000 EUR		2 637 936
GERMANY(FEDERAL REPUBLIC) 4% BDS 13/APR/2012	5 170 000,0000 EUR		7 204 286
GERMANY(FEDERAL REPUBLIC) 4 0% BDS 04/JAN/2018	7 558 971,0000 EUR		11 052 169
GERMANY(FEDERAL REPUBLIC) 4 25% BDS 04/JUL/2039	3 210 000,0000 EUR		4 920 187
GERMANY(FEDERAL REPUBLIC) 4 5% BDS 04/JAN/2013	8 100 000,0000 EUR		11 604 516
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2028	300 000,0000 EUR		467 031
GERMANY(FEDERAL REPUBLIC) 4 75% BDS 04/JUL/2034	840 000,0000 EUR		1 341 459
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JAN/2012	3 044 477,0000 EUR		4 249 216
GERMANY(FEDERAL REPUBLIC) 5% BDS 04/JUL/2012	2 000 000,0000 EUR		2 842 757
GERMANY(FEDERAL REPUBLIC) 5 25% BDS 04/JAN/2011	1 000 000,0000 EUR		1 336 200
GERMANY(FEDERAL REPUBLIC) 5 5% BDS 04/JAN/2031	1 270 000,0000 EUR		2 170 063
GERMANY(FEDERAL REPUBLIC) 5 625% BDS 04/JAN/2028	4 800 000,0000 EUR		8 166 076
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2024	6 700 000,0000 EUR		11 812 501
GERMANY(FEDERAL REPUBLIC) 6 25% BDS 04/JAN/2030	580 000,0000 EUR		1 070 156
GERMANY(FEDERAL REPUBLIC) FLTG RATE NTS 15/APR/2013	3 000 000,0000 EUR		4 577 935
GREECE(REPUBLIC OF) 3 8% BDS 20/MAR/2011	100 000,0000 EUR	1 000,00000	131 629
GREECE(REPUBLIC OF) 3 8% BDS 20/MAR/2011	100 000,0000 EUR	1 000,00000	131 629
HELLENIC REPUBLIC 3 7% DUE 20/JUL/2015	1 000 000,0000 EUR		893 230
IRELAND(REP OF) 5 4% BDS 13/MAR/2025	500 000,0000 EUR	1 000,00000	475 852
IRELAND(REPUBLIC OF) 3 90% TSY BDS 05/MAR/2012	450 000,0000 EUR		588 356
IRELAND(REPUBLIC OF) 4 00% TREASURY BDS 15/JAN/2014	650 000,0000 EUR		785 052
IRELAND(REPUBLIC OF) 5 9% TREASURY BDS 18/OCT/2019	2 400 000,0000 EUR		2 620 303
ITALY (REP OF) 4 25% BTP 01/AUG/2013	1 500 000,0000 EUR	1 000,00000	2 059 498
ITALY(REP OF) 5% BDS 01/MAR/2025	11 000 000,0000 EUR	1 000,00000	14 642 259
ITALY(REPUBLIC OF) 2% BDS 01/JUN/2013	2 200 000,0000 EUR	1 000,00000	2 866 584
ITALY(REPUBLIC OF) 2 5% BDS 01/JUL/2012	700 000,0000 EUR	1 000,00000	933 104
ITALY(REPUBLIC OF) 3 50% BDS 01/JUN/2014	1 400 000,0000 EUR	1 000,00000	1 873 531
ITALY(REPUBLIC OF) 3 75% BDS 01/AUG/2015	700 000,0000 EUR	1 000,00000	936 486
ITALY(REPUBLIC OF) 3 75% BDS 01/AUG/2021	500 000,0000 EUR	1 000,00000	616 493
ITALY(REPUBLIC OF) 3 75% BDS 01/FEB/2011	500 000,0000 EUR	1 000,00000	669 141
ITALY(REPUBLIC OF) 3 75% BDS 15/DEC/2013	500 000,0000 EUR	1 000,00000	675 937
ITALY(REPUBLIC OF) 4% BDS 01/FEB/2017	12 000 000,0000 EUR	1 000,00000	15 949 803
Carried Forward			462 794 781

INVESTMENTS-SECURITIES	Holding	Nominal	Market Value
			31 December 2010 USD
Other Bonds (Cont'd)	Brought Forward		462 794 781
ITALY(REPUBLIC OF) 4% BDS 01/SEP/2020	700 000,0000 EUR	1 000,00000	886 648
ITALY(REPUBLIC OF) 4% BDS 15/APR/2012	3 000 000,0000 EUR	1 000,00000	4 078 783
ITALY(REPUBLIC OF) 4 25% BDS 01/FEB/2019	1 500 000,0000 EUR	1 000,00000	1 974 502
ITALY(REPUBLIC OF) 4 25% BDS 01/MAR/2020	600 000,0000 EUR	1 000,00000	777 370
ITALY(REPUBLIC OF) 4 25% BDS 15/APR/2013	300 000,0000 EUR	1 000,00000	411 822
ITALY(REPUBLIC OF) 4 25% BDS 15/OCT/2012	800 000,0000 EUR	1 000,00000	1 094 599
ITALY(REPUBLIC OF) 4 25% BTP 01/AUG/2014	1 600 000,0000 EUR	1 000,00000	2 191 984
ITALY(REPUBLIC OF) 4 75% BDS 01/FEB/2013	8 200 000,0000 EUR	1 000,00000	11 352 491
ITALY(REPUBLIC OF) 5% BDS 01/AUG/2039	2 200 000,0000 EUR	1 000,00000	2 775 646
ITALY(REPUBLIC OF) 5% BDS 01/FEB/2012	1 000 000,0000 EUR	1 000,00000	1 371 440
ITALY(REPUBLIC OF) 5% BDS 01/SEP/2040	3 520 000,0000 EUR		4 419 220
ITALY(REPUBLIC OF) 5 25% BDS 01/NOV/2029	1 500 000,0000 EUR	0,01000	2 002 322
ITALY(REPUBLIC OF) 5 75% BDS 01/FEB/2033	1 200 000,0000 EUR	1 000,00000	1 677 793
ITALY(REPUBLIC OF) 6% BDS 01/MAY/2031	300 000,0000 EUR	1 000,00000	431 541
JAPAN FIN CORP ME 1 9% BDS 22/JUN/2018	10 000 000,0000 JPY		132 386
JAPAN FIN ORG FOR MUNICIPALITIES 1 55% NTS 21/FEB/2012	118 000 000,0000 JPY		1 471 492
KINGDOM OF THE NETH 3 25% 15/JUL/2015	2 080 000,0000 EUR		2 939 297
LUXEMBOURG(GRAND DUCHY OF) 3 375% BDS 18/MAY/2020	300 000,0000 EUR		402 734
NETHERLANDS(KINGDOM OF) 1 75% BDS 15/JAN/2013	800 000,0000 EUR		1 086 867
NETHERLANDS(KINGDOM OF) 2 5% GTD BDS 15/JAN/2012	1 100 000,0000 EUR		1 496 677
NETHERLANDS(KINGDOM OF) 3 5% BDS 15/JUL/2020	1 495 000,0000 EUR	1,00000	2 055 714
NETHERLANDS(KINGDOM OF) 3 75% BDS 15/JAN/2042	310 000,0000 EUR	1,00000	433 237
NETHERLANDS(KINGDOM OF) 4% BDS 15/JAN/2037	3 300 000,0000 EUR	1,00000	4 754 311
NETHERLANDS(KINGDOM OF) 4% BDS 15/JUL/2019	4 960 000,0000 EUR	1,00000	7 115 830
NETHERLANDS(KINGDOM OF) 4% MTN 15/JUL/2018	4 000 000,0000 EUR	1,00000	5 763 490
NETHERLANDS(KINGDOM OF) 4% TB 15/JUL/2016	980 000,0000 EUR	1,00000	1 426 094
NETHERLANDS(KINGDOM OF) 4 25% BDS 15/JUL/2013	800 000,0000 EUR	1,00000	1 152 174
NETHERLANDS(KINGDOM OF) 5% BDS 15/JUL/2012	3 000 000,0000 EUR	1,00000	4 265 748
NETHERLANDS(KINGDOM OF) 5 5% BDS 15/JAN/2028	700 000,0000 EUR	1,00000	1 169 210
NORDRHEIN-WESTFALEN 3 5% BDS 16/NOV/2015	1 500 000,0000 EUR	1 000,00000	2 093 032
OBRIG DO TES MEDIO PRAZO 3 6% BDS 15/OCT/2014	1 410 000,0000 EUR		1 761 860
OBRIGACOES DO TESOURO 3 20% 15/APR/2011	1 000 000,0000 EUR		1 330 882
ONTARIO(PROVINCE OF) 4% INSTRUMENTS 03/DEC/2019	430 000,0000 EUR		596 986
PARPUBLICA-PARTICPAOES PUBLIC SGPS 3 5% MTN 08/JYL/2013	1 000 000,0000 EUR		1 263 004
PARPUBLICA-PARTICPAOES PUBLIC SGPS 5 25% CNV BDS 28/SEP/2017	1 500 000,0000 EUR		2 069 440
POLAND(REPUBLIC OF) 5 25% BDS 20/JAN/2025	240 000,0000 EUR	1 000,00000	324 281
PORTUGAL(REPUBLIC OF) 3 85% BDS 15/APR/2021	650 000,0000 EUR		685 226
PORTUGAL(REPUBLIC OF) 4 1% BDS 15/APR/2037	500 000,0000 EUR	0,01000	465 881
PORTUGAL(REPUBLIC OF) 4 45% BDS 15/JUN/2018	2 500 000,0000 EUR		2 953 513
PORTUGAL(REPUBLIC OF) 5 45% BDS 23/SEP/2013	1 000 000,0000 EUR		1 354 245
PORTUGUESE OT'S 4 75% BDS 14/JUN/2019	1 500 000,0000 EUR	0,01000	1 766 800
REPUBLIC OF AUSTRIA 4 15% MTN 15/MAR/2037	500 000,0000 EUR		697 478
SLOVAKIA(REPUBLIC OF) 4% BDS 27/APR/2020	500 000,0000 EUR	1 000,00000	659 461
SLOVAKIA(REPUBLIC OF) 4 35% BDS 14/OCT/2025	1 150 000,0000 EUR	1,00000	1 439 308
SLOVENIA(REP OF) 4 125% BDS 26/JAN/2020	950 000,0000 EUR	1 000,00000	1 255 985
SPAIN (KINGDOM OF) 2 5% BDS 31/OCT/2013	1 500 000,0000 EUR	1 000,00000	1 924 294
SPAIN (KINGDOM OF) 2 75% BDS 30/APR/2012	1 400 000,0000 EUR	1 000,00000	1 855 047
SPAIN (KINGDOM OF) 3% BDS 30/APR/2015	1 700 000,0000 EUR	1 000,00000	2 146 610
SPAIN (KINGDOM OF) 3 15% BDS 31/JAN/2016	180 000,0000 EUR	1 000,00000	224 886
SPAIN (KINGDOM OF) 3 8% STRIP 31/JAN/2017	2 500 000,0000 EUR	1 000,00000	3 146 176
SPAIN (KINGDOM OF) 4 1% BDS 30/APR/2011	1 000 000,0000 EUR	1 000,00000	1 342 520
SPAIN (KINGDOM OF) 4 3% BDS 31/OCT/2019	800 000,0000 EUR	1 000,00000	990 193
SPAIN (KINGDOM OF) 4 65% BDS 30/JUL/2025	4 500 000,0000 EUR	1 000,00000	5 314 135
SPAIN (KINGDOM OF) 4 75% BDS 30/JUL/2014	4 750 000,0000 EUR	0,01000	6 486 310
Carried Forward			578 053 759

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
Other Bonds (Cont'd)	Brought Forward		578 053 759
SPAIN (KINGDOM OF) 4 85% BDS 31/OCT/2020	220 000,0000 EUR	1 000,00000	280 479
SPAIN (KINGDOM OF) 5 35% BDS 31/OCT/2011	4 000 000,0000 EUR	1 000,00000	5 414 282
SPAIN(GOVT OF) 4 2% BDS 31/JAN/2037	520 000,0000 EUR	1 000,00000	535 200
SPAIN(KINGDOM OF) 4% BDS 30/APR/2020	1 550 000,0000 EUR		1 864 005
SPAIN(KINGDOM OF) 4 7% BDS 30/JUL/2041	1 500 000,0000 EUR		1 647 270
SPAIN(KINGDOM OF) 5 75% BDS 30/JUL/2032	300 000,0000 EUR	1 000,00000	390 597
SWEDEN(KINGDOM OF) 5 5% BDS 08/OCT/2012	1 860 000,0000 SEK	5 000,00000	292 319
TREASURY 4% GILT 07/MAR/2022	2 000 000,0000 GBP	0,01000	3 209 258
TREASURY 4 25% GILT 07/SEP/2039	680 000,0000 GBP	0,01000	1 072 379
TREASURY 4 25% STK 07/MAR/2011	760 000,0000 GBP		1 193 089
TREASURY 4 75% GILT 07/SEP/2015	20 000,0000 GBP		34 722
Total			593.987.360
U.S. And State Government Obligations			
UNITED STATES OF AMER TREAS BONDS 3 625% BDS	200 000,0000 USD		206 735
UNITED STATES OF AMER TREAS BONDS 4 25% BDS	715 000,0000 USD		701 578
UNITED STATES TREAS NTS 04 875% 31/JUL/2011	1 751 400,0000 USD		1 791 161
UNITED STATES TREAS NTS 2 75% 30/NOV/2016	2 500 000,0000 USD		2 541 581
UNITED STATES TREAS NTS 3 375% 15/NOV/2019	2 000 000,0000 USD		2 033 576
UNITED STATES TREAS NTS 3 50% 15/MAY/2020	445 000,0000 USD		454 031
UNITED STATES TREAS NTS 4 000% 15/AUG/2018	2 000 000,0000 USD		2 158 701
UNITED STATES TREAS NTS VAR 15/JUL/2019	1 265 000,0000 USD		1 405 688
UNITED STATES TREASURY NOTES 4 0% DUE 15/FEB/2015	1 920 000,0000 USD		2 095 062
US TREAS NTS 04 625% 31/OCT/2011	1 755 000,0000 USD		1 810 069
Total U.S. and State Government Obligations			15.198.181
TOTAL BONDS			807.054 722
MUTUAL FUNDS			
AMUNDI LUXEMBOURG SA LATIN AMERICA EQTY	480,0000 USD		3 583 927
APPLICATION TO MERRILL LYNCH ALTERNATIVE STRATEGIE	300,0000 EUR		679 119
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES DAX (DE)	90 000,0000 EUR		7 690 499
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES FTSE 100	25 430,0000 EUR		2 379 929
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES NIKKEI	130 618,0000 EUR		1 658 052
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES STOXX	35 000,0000 EUR		3 021 148
BLACKROCK ASSET MNGT DEUTSCHELAND ISHARES STOXX	70 000,0000 EUR		2 024 076
BPI AMERICA EUR	200 913,4522 EUR		1 285 190
BPI BRASIL EUR	244 230,6402 EUR		3 524 372
CREDIT SUISSE ASSET MANAGEMENT FDS XMTCB II ON	20 000,0000 EUR		2 532 901
CS ETF(IE)PLC MSCI EMU EUR	60 000,0000 EUR		5 257 680
CS ETF(IE)PLC MSCI JAPAN JPY	60 000,0000 JPY		6 044 230
CS ETF(LUX) MSCI EMERGING MKTS USD	40 000,0000 USD		4 631 456
DB PLATINUM ADVISORS SA COMMODITY EURO IIC CAP	73,6930 EUR		1 917 022
DIAMONDS TRUST SER'I' UNITS OF BEN INT NPV	60 000,0000 USD		6 907 742
DORIC NIMROD AIR ONE LTD ORD PREF NPV	491 360,0000 GBP		827 528
EDMOND DE ROTHSCHI COMMOSPHERE WORLD R	37 700,0000 EUR		6 626 797
EDMOND DE ROTHSCHI ECOSPHERE WORLD R	49 850,0000 EUR		6 402 512
EDMOND DE ROTHSCHI INFRASPHERE R	36 100,0000 EUR		5 658 179
EDMOND DE ROTHSCHI SAINT HONORE GBL EMG R ACC	34 580,0000 EUR		5 852 888
EDMOND DE ROTHSCHI SAINT HONORE GBL HLTHCARE R	55 210,0000 EUR		7 942 988
Carried Forward			86 448 235

	Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES			
MUTUAL FUNDS (CONT'D)	Brought Forward		86 448 235
EUR SIDE POCKET	1 339,8650 EUR		1 474 335
FCR INOVCAPITAL ACTEC	EUR		53 559
FIIF IMOSAUE	450 000,00 EUR		6 382 092
FIIF IMOSOCIAL	955 182,00 EUR		8 335 736
FUNDO AITEC-OEIRAS	10 000,00 EUR		13 362
FUNDO DE CAPITAL DE RISCO F-HITEC	EUR		24 174
FUNDO CARAVELA	3 457,6500 EUR		8 216 636
FUNDO INTER-RISCO II	EUR		1 342 914
HAREWOOD ASSET MANAGEMENT OSCILLATOR COMMODITIES	25,6804 EUR		1 928 637
HSBC INFRASTRUCTURE CO ORD GBP0 0001	1 460 000,0000 GBP		2 668 331
HSBC INFRASTRUCTURE CO ORD GBP0 0001 C	182 500,0000 GBP		294 552
INSIGHT INVESTMENT FDS MANAGEMENT UK EQUITY INCOME	2 130 000,0000 GBP		3 956 281
INSIGHT LIQUIDITY FUNDS EUR LIQUIDITY FUND	38 734 230,5700 EUR		51 756 679
INSIGHT LIQUIDITY FUNDS ILF GBP LIQUIDITY 2 DIS	5 787 749,7500 GBP		9 025 453
ISHARES FTSE 100	811 839,0000 GBP		7 488 312
ISHARES FTSE 250 FUND	85 000,0000 GBP		1 515 041
ISHARES II PLC EURO STOXX 50	170 000,0000 EUR		6 426 187
ISHARES INC MSCI CANADA IDX	70 000,0000 USD		2 160 649
ISHARES ISHARES DJ STOXX 600 HEALT	70 000,0000 EUR		3 692 722
ISHARES ISHARES DJ STOXX 600 INDUS	60 000,0000 EUR		2 652 891
ISHARES ISHARES DJ STOXX 600 OIL &	45 000,0000 EUR		2 023 341
ISHARES S&P500 FUND	815 296,0000 GBP		10 263 197
ISHARES S&P500 INDEX(DT CERT)	351 063,0000 EUR		4 435 250
ISHARES STOXX EUROPE 600 UTILITIES (DE)	40 000,0000 EUR		1 703 922
ISHARES TRUST NASDAQ BIO INDX NPV	20 000,0000 USD		1 859 555
JOHN LAING INFRASTRUCTURE FUND LTD ORD GBP0 0001	1 097 000,0000 GBP		1 813 309
JPMORGAN ASSET MGMT(EUROPE)S A R L EURO LIQUIDITY	58 968 447,4400 EUR		78 793 639
LYXOR INTL ASSET MANAGEMENT LYXOR ETF JAPAN TOPIX	138 332,0000 EUR		15 221 510
LOGÍSTICA E DISTRIBUIÇÃO	1 601 130,0000 EUR		13 383 846
LUZ ON SOLAR ENERGY, SA	EUR		200 430
MAGNUM CAPITAL	EUR		11 037 751
MERRILL LYNCH INTERNATIONAL TORRUS COMMODITY	55 679,0000 EUR		8 266 393
NEVSKY CAPITAL LLP EASTERN EUROPEAN FD USD SHS	31 200,0000 USD		2 744 284
OPPENHEIM KAP GMBH OP JAPAN EQUITIES QUANT	26 100,0000 EUR		3 660 112
OPPENHEIM OP SELECT EAST ASIA DIST	53 800,0000 EUR		8 887 459
PARK EXPO	9 160 154,0000 EUR		71 274 790
PORTUGAL VENTURE CAPITAL INITIATIVE SIVAC FIS	EUR		573 714
POWERSHARES QQQ TRUST UNIT SER'I'	40 000,0000 USD		2 166 924
SCHRODER ALTERNATIVE SOLUTIONS COMMODITY FUND	28 156,0000 USD		4 581 782
SCHRODER INTERNATIONAL SELECT FD EMERGING MARKETS	547 014,0000 EUR		9 019 554
SECTOR SPDR TRUST ENERGY SELECT SECTOR	20 000,0000 USD		1 358 560
SETE COLINAS FUNDS	188 219,0000 EUR		11 074 724
SPDR S&P 500 ETF TRUST	60 000,0000 USD		7 517 302
SPHINX MANAGED FUTURES FUND LTD	575,6500 GBP		34 704
TOPIARY TRUST CLS I SER A EUR	887,7600 EUR		249 380
VASCO DA GAMA STRATEGIES	3 398,0000 EUR		6 039 650
WISDOMTREE TRUST DREYFUS EMERGING CURRENCY FD	116 745,0000 USD		2 617 450
TOTAL MUTUAL FUNDS			486 659.311
SHORT TERM INVESTMENTS			
ALLIANCE & LEICESTER	TIME DEPOSIT	2 400 000,0000 EUR	3 206 880
BANCO BPI	CERTIFICATE OF DEPOSIT	2 218 000,0000 EUR	2 985 327
Carried Forward			6 192 207

		Holding	Nominal	Market Value 31 December 2010 USD
INVESTMENTS-SECURITIES				
SHORT TERM INVESTMENTS (CONT'D)		Brought Forward		6 192 207
CREDIT AGRICOLE CORP INVEST BKCDNPRE-CPTE 0 9% CERTIFICATE OF DEPOSIT		500 000,0000 EUR		667 645
CTE AUSTRALIA AND NEW ZEALAND BANKING GROUP	TIME DEPOSIT	4 240 137,9100 EUR		5 665 672
CTE BARCLAYS BANK PLC	TIME DEPOSIT	2 254 090,0500 EUR		3 011 915
CTE BNP PARIBAS	TIME DEPOSIT	4 615 504,3200 EUR		6 167 237
CTE ING BANK NV	TIME DEPOSIT	2 000 000,0000 EUR		2 672 400
CTE KBC BANK N V	TIME DEPOSIT	268 310,5100 EUR		358 517
CTE LLOYDS TSB BANK PLC	TIME DEPOSIT	4 562 509,6200 EUR		6 096 425
CTE NATIONAL AUSTRALIA BANK LTD	TIME DEPOSIT	102 133,9100 EUR		136 471
CTE RABOBANK NEDERLAND NV	TIME DEPOSIT	2 615 205,2900 EUR		3 494 437
CTE SOCIETE GENERALE	TIME DEPOSIT	4 268 310,5100 EUR		5 703 317
CTE SVENSKA HANDLSBANKEN	TIME DEPOSIT	254 894,9900 EUR		340 591
CTE UBS AG	TIME DEPOSIT	162 635,0900 EUR		217 313
CTE UNICREDITO ITALIANO SPA	TIME DEPOSIT	1 768 310,5100 EUR		2 362 817
ITALY(REPUBLIC OF) ZCP BDS 30/JUN/2011 EUR1000	TREASURY BILL	3 250 000,0000 EUR		4 305 759
SOCIETE GEN PARIS 0 7% CD 17/FEB/2011 EUR	CERTIFICATE OF DEPOSIT	500 000,0000 EUR		667 296
TOTAL SHORT TERM INVESTMENTS				48.060.018
CASH (including CD AND TD)				153.272 905
Others				
Rights				12 052
Futures				317 587
Option				376 665
Accrued Income				17 440 427
Forwards				-4 246 879
TOTAL OTHERS				13 899 854
Shown as Part II:				
TOTAL SHARES (Line 10 b)				2 161 295 087
TOTAL CORPORATE BONDS (Line 10 c)				197 869 181
TOTAL U.S. AND STATE OBLIGATIONS (Line 10 a)				15 198 181
TOTAL SHARES, CORPORATE BONDS, AND U.S. AND STATE OBLIGATIONS				2.374.362.449
TOTAL MUTUAL FUNDS				486 659 311
TOTAL OTHER BONDS (Line 13)				593 987 360
TOTAL OTHERS				13 899 854
TREASURY BILLS				4 305 759
Total Mutual Funds, Other Bonds, Others and Treas. Bills (Line 13)				1.098 852.284
TOTAL INVESTMENTS				3.626 487 638

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 20
DECEMBER 31, 2010

OTHER ASSETS

(Part II Line 15)

BOOK VALUE
USD

Dividends receivable	38.000.000
Current account with subsidiary company	50.001
Clients and Suppliers	238.679
Interest free loans to staff in Lisbon, London and Paris	438.722
Advances to employees for expenses	385.813
Advances to pensioners	78.800
Sundry other debtors	1.682.891
TOTAL	<u><u>40.874.906</u></u>

FUNDAÇÃO CALOUSTE GULBENKIAN
FORM 990 PF
98-6001597

SCHEDULE 21
DECEMBER 31, 2010

OTHER LIABILITIES

(Part II Line 22)

US\$

Provision for pensions (see also schedule 7)	272 292 556
Accrual for social security charges relating to pensions	3 160 113
Provision for litigation	2 504 738
	<u>277 957 407</u>

ANALYSIS OF CHANGES IN NET WORTH

(Part III)

US \$

line 5

Translation effect of valuation of euros
against US\$

(252 108 678)

line 3

Increase in unrealised gains arising from
revaluation of investments

216 357 348

(35.751.330)

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 23
DECEMBER 31, 2010

Part VII - A

Line 11

Schedule of Information Regarding Transfers From A Controlled Entity

(A) <u>Name and address</u>	(B) Employer Identification <u>Number</u>	(C) Description of Transfer	(D) Amount of transfer
PARTEX OIL AND GAS (HOLDINGS) CORPORATION PFLUGSTRASSE 20 FL-9490 VADUZ, LIECHTENSTEIN	NONE	DIVIDENDS	USD 25 000 000

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

(Part IX - A)

<u>DESCRIPTION</u>	Included in Part I line 25 <u>Column (D)</u> US\$	Administrative <u>Expenses</u> US\$	Amounts Paid to Acquire <u>Assets</u> US\$	<u>Total</u> US\$
Gulbenkian Art Collection	5.094.412	6.496.773	53.798	11.644.984
Modern Art Centre	4.098.077	3.958.633	67.174	8.123.884
Chamber Music Orchestra	9.774.765	14.587.152	126.744	24.488.660
Gulbenkian Choir	880.587	0	0	880.587
Music - Initiatives	5.756.266	4.511.948	35.120	10.303.334
Educational				
General Library	2.818.668	5.442.047	152.559	8.413.273
Gulbenkian Institute of Science				
IGC	11.160.272	4.639.478	3.277.801	19.077.551
Cultural Centre - Paris	<u>5.482.725</u>	<u>1.510.898</u>	<u>19.710</u>	<u>7.013.334</u>
TOTAL	<u>45.065.772</u>	<u>41.146.929</u>	<u>3.732.906</u>	<u>89.945.607</u>

(Part IX - A)

- 1 . Direct expenditure on direct charitable activities and amounts used to acquire assets (as shown on schedule 24) are allocated on an actually incurred basis .The administrative expenditure has been allocated on the basis of salary cost incurred by the direct charitable activity .
- 2 . The attached brochures give statistical and other information relating to the grants and direct charitable activities.
- 3 . Receipts by direct charitable activities :
(see also schedule 3)

	<u>US\$</u>
Gulbenkian Art Collection	931 465
Modern Art Centre	297 072
Chamber Music Orchestra	862 307
Gulbenkian Choir	1 529
Music - Own initiatives	<u>1 388 160</u>
	<u><u>3 480 533</u></u>

INFORMATION REGARDING TRANSFERS TO AND TRANSACTIONS,
AND RELATIONSHIPS WITH NON-CHARITABLE EXEMPT ORGANISATIONS

(Part XVII)

The Fundação Calouste Gulbenkian is a foundation organised under the laws of Portugal and carries out significantly all its grant making and direct activities outside the United States of America. The Foundation is not directly or indirectly related or affiliated with any tax exempt organisation described in Section 501 (c) of the Internal Revenue Code [other than Section 501 (c) (3)]. The unrelated entities with which the Foundation works are not organised to conform with the terms of United States law, and it is not believed that any of these entities are qualified as tax exempt organisations described in Section 501 (c) [other than Section 501 (c) (3)].

The Foundation's grant making procedures are, however, designed to ensure control that the funds granted are used for the purposes for which the grant was made; most grants are made in cash or by way of the purchase by the Foundation of assets on behalf of an entity and which are then transferred to it. The Foundation's practice is to purchase from commercial establishments and makes no significant loans or reimbursable grants to organisations.

The Foundation does not engage in transactions with political organisations, including any political organisation described in Section 527 of the United States Internal Revenue Code.

FUNDAÇÃO CALOUSTE GULBENKIAN
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SCHEDULE 26
DECEMBER 31, 2010

CONVERSION RATES

The Fundação Calouste Gulbenkian is a Portuguese organisation and its books are kept in Euro. For the purpose of preparing Form 990 PF the Euro accounts have been translated to US\$ at the rate applicable on the balance sheet date. These rates are:

- 2010 accounts 1 EUR = US\$ 1,3362

- 2009 accounts 1 EUR = US\$ 1,4406

The only exception is that for certain grants payable in Foreign Currencies (US\$ and pounds sterling) the actual amounts payable have been substituted for the Euro amounts.