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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

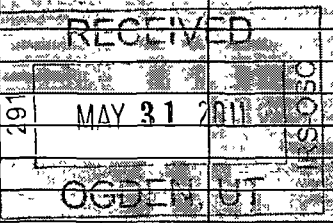
For calendar year **2010**, or tax year beginning **2010**, and ending **20**

**G** Check all that apply:  Initial return,  Initial return of a former public charity,  Final return,  Amended return,  Address change,  Name change

Name of foundation <b>The Lawrence P Frank Foundation</b>		<b>A</b> Employer identification number <b>95-6942139</b>
Number and street (or P O box number if mail is not delivered to street address) <b>11537 Seminole Circle</b>		<b>B</b> Telephone number (see page 10 of the instructions) <b>(818) 360-5460</b>
City or town, state, and ZIP code <b>Porter Ranch, CA 91326</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation, <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>4,153,162</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	107,267	107,267		
	<b>4</b> Dividends and interest from securities	29,092	29,092		
	<b>5a</b> Gross rents	311	311		
	<b>b</b> Net rental income or (loss) <b>311</b>				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 - <b>STML39</b>	58,422			
	<b>b</b> Gross sales price for all assets on line 6a <b>2,108,338</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold				
	<b>c</b> Gross profit or (loss) (attach schedule)				
	<b>11</b> Other income (attach schedule)				
	<b>12 Total. Add lines 1 through 11</b>	195,092	136,670		
	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule) <b>STML08</b>				
	<b>b</b> Accounting fees (attach schedule) <b>STML09</b>	610	610		
	<b>c</b> Other professional fees (attach schedule)	19,095	19,095		
	<b>17</b> Interest <b>STML10</b>				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	2,656	314	2,342	
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) <b>STML03</b>	104	104		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	22,465	20,123	2,342	0
	<b>25</b> Contributions, gifts, grants paid	251,957			251,957
	<b>26 Total expenses and disbursements. Add lines 24 and 25</b>	274,422	20,123	2,342	251,957
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	(79,330)			
	<b>b Net investment income</b> (if negative, enter -0-)		116,547		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

REVENUE  
ADMINISTRATIVE  
OPERATING EXPENSES  
1107 0 NOV 09 JUN 08 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
A s s e t s	1	Cash - non-interest-bearing		7,576	7,884	7,884
	2	Savings and temporary cash investments			150,137	150,137
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)		37,810		
	b	Investments - corporate stock (attach schedule)	STM137	3,934,602	3,457,401	3,712,170
	c	Investments - corporate bonds (attach schedule)	STM138		290,251	266,251
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STM118	20,504	16,720	16,720	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)		4,000,492	3,922,393	4,153,162	
L i a b i l i t i e s	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)	STM121	(2,148)	(915)	
	23	<b>Total liabilities</b> (add lines 17 through 22)		(2,148)	(915)	
N e t F u n d A s s e t s o r B a l a n c e s	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		4,002,640	3,923,308	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)		4,002,640	3,923,308		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)		4,000,492	3,922,393		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 4,002,640
2	Enter amount from Part I, line 27a	2 (79,330)
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 3,923,310
5	Decreases not included in line 2 (itemize) STM116	5 2
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6 3,923,308

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr., mo., day)	(d) Date sold (yr., mo., day)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . If (loss), enter -0- in Part I, line 8 . . . . . }		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d) . . . . .			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .			4
5 Multiply line 4 by line 3 . . . . .			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6
7 Add lines 5 and 6 . . . . .			7 0
8 Enter qualifying distributions from Part XII, line 4 . . . . .			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due/refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, Yes, and No. Includes questions about political campaigns, Form 1120-POL, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of Donald Hoffman Telephone no 818-360-5460
Located at 11537 Seminole Circle Porter Ranch, CA ZIP+4 91326
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here . . . . . X
and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15 0
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly).
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions ) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 ) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here . . . . .  **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No If "Yes" to 6b, file Form 8870 **6b**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald Hoffman 11537 Seminole Circle, CA 91326	Director 5	0	0	0
Aubrey Grey 1647 Elmsford Place, CA 91360	Director 5	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . .

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> N/A	
<b>2</b>	0
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See page 24 of the instructions. <b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,601,741
b	Average of monthly cash balances	1b	280,660
c	Fair market value of all other assets (see page 25 of the instructions)	1c	2,514
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,884,915
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,884,915
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	43,274
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,841,641
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	142,082

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142,082
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,331
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,331
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	139,751
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	139,751
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	139,751

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,957
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	251,957
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	251,957

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				139,751
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2010				
a From 2005	17,832			
b From 2006	14,684			
c From 2007	42,501			
d From 2008	69,985			
e From 2009	136,795			
f Total of lines 3a through e	281,797			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 251,957				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				139,751
e Remaining amount distributed out of corpus	112,206			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	394,003			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	17,832			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	376,171			
10 Analysis of line 9				
a Excess from 2006	14,684			
b Excess from 2007	42,501			
c Excess from 2008	69,985			
d Excess from 2009	136,795			
e Excess from 2010	112,206			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a . . . . .	116,547				116,547
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .	99,065				99,065
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	251,957				251,957
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	94,721				94,721
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Reach Out and Read 10 Carolyn Way Mission Hills CA 91345		Non Profit	Support reading among children	1,957
Ventura County Rescue Mission 234 E Sixth St Oxnard CA 93031		Non profit	Aid to Homeless	15,000
Habitat for Humanity of VC 167 Lambert St Oxnard CA 93031		Non profit	fund low income housing	20,000
Family Rescue Center 22103 Vanowen St Canoga Park CA 91303		Non profit	Aid to alleviate domestic violence	15,000
City of Hope 1055 Wilshire Blvd Los Angeles CA 90017		Non profit	Promote Medical Research	30,000
MEND 13460 Van Nuys Blvd Pacoima CA 91331		Non profit	Aid to Povety Level Families	10,000
Center Theatre Group 10880 Wilshire Blvd Los Angeles CA 90024		Non profit	Promote Legitimate Theatre Activitie	10,000
Upward Bound House 1104 Washington Ave Santa Monica CA 90403		Non profit	Aid to low income families	5,000
<b>Total</b> .....				<b>3a</b>
b Approved for future payment				
<b>Total</b> .....				<b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Donald Hoffman Signature of officer or trustee Date 5/24/11 Director Title

Paid Preparer Use Only Print/Type preparer's name Alan S Gassman CPA Preparer's signature Date 05-17-2011 Check X if self-employed PTIN P01074287 Firm's name Alan S Gassman CPA Firm's EIN Firm's address 5530 Corbin Ave 175 Tarzana CA 91356 Phone no 818-345-6600

**Federal Supporting Statements**

**2010 PG 01**

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

95-6942139

**Form 990PF, Part III, Line 5  
Other Decreases Schedule**

Statement #116

miscellaneous rounding	2
<b>Total</b>	<b>2</b>

**Form 990PF, Part II, Line 13  
Investments: Other Schedule**

**PG 01**  
Statement #118

<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>	<u>FMV (EOY)</u>
Other investments	20,504	16,720	16,720
<b>Total</b>	<b>20,504</b>	<b>16,720</b>	<b>16,720</b>

**Form 990PF, Part II, Line 22  
Other Liabilities Schedule**

**PG 01**  
Statement #121

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Income tax refund receivable	(2,148)	(925)
State Income tax payable	10	10
<b>Total</b>	<b>(2,148)</b>	<b>(915)</b>

**Form 990PF, Part II, Line 10(a)  
Investments: U.S. Government Obligation Schedule**

**PG 01**  
Statement #136

<u>Category</u>	<u>Book Value (BOY)</u>	<u>Book Value (EOY)</u>	<u>FMV (EOY)</u>
US Obligations	37,810	_____	_____
<b>Totals</b>	<b>37,810</b>	_____	_____

Federal Supporting Statements

2010 PG 01

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

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Form 990PF, Part II, Line 10(b)  
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Corporate Stocks	<u>3,934,602</u>	<u>3,457,401</u>	<u>3,712,170</u>
Totals	<u><u>3,934,602</u></u>	<u><u>3,457,401</u></u>	<u><u>3,712,170</u></u>

Form 990PF, Part II, Line 10(c)  
Investments: Corporate Bond Schedule

PG 01  
Statement #138

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Corporate Bonds	<u>                    </u>	<u>290,251</u>	<u>266,251</u>
Totals	<u><u>                    </u></u>	<u><u>290,251</u></u>	<u><u>266,251</u></u>

## Federal Supporting Statements

2010 PG 01

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

95-6942139

**Form 990PF, Part I, Line 6(a)**  
**Gain(Loss) from Sale of Other Assets Schedule**

Statement #139

Name	FHLMC PL G02168
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$9,427
Basis	\$9,427
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	FHLMC Pl C01603
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$3,446
Basis	\$3,446
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	FHLMC PL G18190
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$4,085
Basis	\$4,085
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	FHR 2760
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$10,570
Basis	\$10,570
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

## Federal Supporting Statements

2010 PG 02

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

95-6942139

Form 990PF, Part I, Line 6(a)  
Gain(Loss) from Sale of Other Assets Schedule

Statement #139

Name	FHR 2875
Date Acquired	2010-08
How Acquired	purchase
Date Sold	2010-08
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$30,000
Basis	\$30,000
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	FHR 2948
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$40,000
Basis	\$40,000
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	Chevron Corp
Date Acquired	2009-04
How Acquired	purchase
Date Sold	2010-01
Purchaser	Lwarence P Frank Foundation
Gross Sales	\$2,207
Basis	\$2,680
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$(473)

Name	GNMA PL 004677
Date Acquired	2010-05
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$70,638
Basis	\$77,248
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$(6,610)

**Federal Supporting Statements**

**2010 PG 03**

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

95-6942139

**Form 990PF, Part I, Line 6(a)  
Gain(Loss) from Sale of Other Assets Schedule**

Statement #139

<b>Name</b>	GNMA PL 737374
<b>Date Acquired</b>	2010-05
<b>How Acquired</b>	purchase
<b>Date Sold</b>	2010-12
<b>Purchaser</b>	Lawrence P Frank Foundation
<b>Gross Sales</b>	\$93,868
<b>Basis</b>	\$96,839
<b>Accumulated Depreciation</b>	\$
<b>Sales Expense</b>	\$
<b>Total Net</b>	\$(2,971)

<b>Name</b>	GNMA PL 004511
<b>Date Acquired</b>	2009-08
<b>How Acquired</b>	purchase
<b>Date Sold</b>	2010-11
<b>Purchaser</b>	Lawrence P Frank Foundation
<b>Gross Sales</b>	\$49,503
<b>Basis</b>	\$47,670
<b>Accumulated Depreciation</b>	\$
<b>Sales Expense</b>	\$
<b>Total Net</b>	\$1,833

<b>Name</b>	FHR 3002
<b>Date Acquired</b>	2010-09
<b>How Acquired</b>	purchase
<b>Date Sold</b>	2010-09
<b>Purchaser</b>	Lawrence P Frank Foundatin
<b>Gross Sales</b>	\$45,000
<b>Basis</b>	\$45,000
<b>Accumulated Depreciation</b>	\$
<b>Sales Expense</b>	\$
<b>Total Net</b>	\$

<b>Name</b>	FHR 3150
<b>Date Acquired</b>	2010-08
<b>How Acquired</b>	purchase
<b>Date Sold</b>	2010-08
<b>Purchaser</b>	Lawrence P Frank Foundation
<b>Gross Sales</b>	\$9,630
<b>Basis</b>	\$9,630
<b>Accumulated Depreciation</b>	\$
<b>Sales Expense</b>	\$
<b>Total Net</b>	\$

## Federal Supporting Statements

2010 PG 04

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

95-6942139

**Form 990PF, Part I, Line 6(a)**  
**Gain(Loss) from Sale of Other Assets Schedule**

Statement #139

Name	FNMA PL
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$47,708
Basis	\$47,708
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	FNR 2005
Date Acquired	2010-04
How Acquired	purchase
Date Sold	2010-04
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$15,939
Basis	\$15,939
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	FNR 2007-22
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$23,297
Basis	\$23,297
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

Name	GNMA PL
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$148,766
Basis	\$148,766
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$

## Federal Supporting Statements

2010 PG 05

Name(s) as shown on return

FEIN

The Lawrence P Frank Foundation

95-6942139

**Form 990PF, Part I, Line 6(a)**  
**Gain(Loss) from Sale of Other Assets Schedule**

Statement #139

Name	USB IXIS Core Account 1484
Date Acquired	2009-09
How Acquired	purchase
Date Sold	2010-05
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$644,254
Basis	\$605,732
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$38,522

Name	USB Newton International 1486
Date Acquired	2009-05
How Acquired	purchase
Date Sold	2010-05
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$234,607
Basis	\$243,355
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$(8,748)

Name	USB All Cap Value 1488
Date Acquired	2009-08
How Acquired	purchase
Date Sold	2010-11
Purchaser	Lawrence P Frank Foundation
Gross Sales	\$625,393
Basis	\$588,367
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$37,026

Name	ATEL Capital Equip Fund
Date Acquired	2010-12
How Acquired	purchase
Date Sold	2010-12
Purchaser	Lawrence P Frank Foundaiton
Gross Sales	\$
Basis	\$157
Accumulated Depreciation	\$
Sales Expense	\$
Total Net	\$(157)

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Haven Hills 7114 Owensmouth Chatsworth CA 91311		Non profit	Provide Support to Battered Womens shelter	20,000
The Music Foundation 18745 Hatteras St Tarzana CA 91356		Non profit	Support Music for Youths	2,000
Jewish Vocational Services 6505 Wilshire Blvd Los Angeles CA 90048		Non profit	support vocational services	2,000
Art in Education Aids Council 22148 Sherman Way Canoga Park CA 91303		Non profit	Support Education of the Arts	2,500
City of Commerce-Scholarship P 2535 Cmmerce Way Los Angeles CA 90040		Non profit	Provide Scholarships to High School Stds.	5,000
New Horizons 15725 Parthenia St North Hills CA 91343		Non profit	Provide fnds for development disabled	10,000
Lighthouse rfescue Mission 150 So Hayes Oxnard CA 93031		Non profit	Aid to Homeless	15,000
Westminster Free Clinic 1000 E Janss Road Thousand Oaks CA 91360		Non profit	fund health solutions to poverty level fam	10,000
<b>Total</b> .....				<b>3a</b>
b Approved for future payment				
<b>Total</b> .....				<b>3b</b>

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year Conejo Valley Youth Orchestra 14709 Marymount Moorpark CA 93021		Non profit	support youth orchestras	5,000
Brandeis Barden Institute 1101 Peppertree Lane Brandeis CA 93064		Non profit	Support jewish traditions and teachings	20,000
East LA Sheriff Youth League 5019 E 3rd St Los Angeles CA 90022		Non profit	Support youth activities	5,000
Rick Rackers-Op School Bell 386 Roswell Ave Long Beach CA 90814		Non profit	provide school uniforms for children	5,000
YMCA Santa Monica 1332 Sixth St Santa Monica CA 90401		Non profit	support the activities of YMCA	4,000
Boy Scouts of America 401 E 37th St Long Beach CA 90801		Non profit	Support Scouting	5,000
Good Shepard Shelter 2561 W Venice Blvd Los Angeles CA 90019		Non profit	Provide support for Battered womens shelter	2,500
Top Sail Youth Program Berth 84 6th St San Pedro CA 90731		Non profit	Teach cooperation	1,000
Total .....			▶ 3a	
b Approved for future payment				
Total .....			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Senior Concerns 401 Hodencamp Rd Thousand Oaks CA 91360		Non profit	Support dissemination of senior info	1,000
Children of the Night 14630 Sylvan Van Nuys CA 91411		Non profit	Aid to Homeless Children	20,000
Valley Trauma Center 7116 Sophia Ave Van Nuys CA 91406		Non profit	Provide funds for Rape Response Teams	10,000
<b>Total</b> .....				<b>251,957</b>
b Approved for future payment				
<b>Total</b> .....				<b>3b</b>

# Federal Supporting Statements

2010 PG 01

Your Social Security Number,

95-6942139

Name(s) as shown on return  
The Lawrence P Frank Foundation

Statement #103

## Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Bank charges	12	12	0	0
Postage	92	92	0	0
<b>Totals</b>	104	104	0	0

PG 01

Statement #108

## Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Accounting fees	610	610	0	0
<b>Totals</b>	610	610	0	0

# Federal Supporting Statements

2010 PG 01

Your Social Security Number,

95-6942139

Name(s) as shown on return  
The Lawrence P Frank Foundation

Statement #109

## Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Management fees	19,095	19,095	0	0
<b>Totals</b>	<b>19,095</b>	<b>19,095</b>	<b>0</b>	<b>0</b>

PG 01

Statement #110

## Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Foreign Tax	294	294	0	0
Filing fees	20	20	0	0
State income tax	10	0	10	0
Federal income tax	2,332	0	2,332	0
<b>Totals</b>	<b>2,656</b>	<b>314</b>	<b>2,342</b>	<b>0</b>