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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2010**

Department of the Treasury  
Internal Revenue Service

**Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **BROWN, SAMUEL R T/U/W** **A** Employer identification number: **95-6088139**

Number and street (or P O box number if mail is not delivered to street address): **Wells Fargo Bank N A PO BOX 63954 MAC A0348-012** Room/suite: \_\_\_\_\_ **B** Telephone number (see page 10 of the instructions): **(888) 730-4933**

City or town, state, and ZIP code: **SAN FRANCISCO CA 94163**

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **6,056,499** **J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

**C** If exemption application is pending, check here ▶   
**D** 1. Foreign organizations, check here ▶   
 2. Foreign organizations meeting the 85% test, check here and attach computation ▶   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	0	0		
	<b>4</b> Dividends and interest from securities	123,771	123,723		
	<b>5 a</b> Gross rents		0		
	<b>b</b> Net rental income or (loss)	0			
	<b>6 a</b> Net gain or (loss) from sale of assets not on line 10	57,082			
	<b>b</b> Gross sales price for all assets on line 6a	978,413			
	<b>7</b> Capital gain net income (from Part IV, line 2)		57,082		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10 a</b> Gross sales less returns and allowances	0			
<b>b</b> Less Cost of goods sold	0				
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)	100,975	100,975	0		
<b>12 Total.</b> Add lines 1 through 11	281,828	281,780	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	62,928	47,196		15,732
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16 a</b> Legal fees (attach schedule)	0	0	0	0
	<b>b</b> Accounting fees (attach schedule)	1,445	0	0	1,445
	<b>c</b> Other professional fees (attach schedule)	0	0	0	0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule), (see page 14 of the instructions)	8,587	1,707	0	0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0	0	
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	4,289	4,279	0	10
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	77,249	53,182	0	17,187
	<b>25</b> Contributions, gifts, grants paid	259,401			259,401
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	336,650	53,182	0	276,588	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements	-54,822				
<b>b</b> Net investment income (if negative, enter -0-)		228,598			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	24,410	202,524	202,524
	3	Accounts receivable	0		
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable	0		
		Less allowance for doubtful accounts	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule)	0		
		Less allowance for doubtful accounts	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis	0		
	Less accumulated depreciation (attach schedule)	0	0	0	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	4,546,829	4,346,999	5,853,976	
14	Land, buildings, and equipment basis	0			
	Less accumulated depreciation (attach schedule)	0	0	0	
15	Other assets (describe )	0	0	0	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,571,239	4,549,523	6,056,500	
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe )	0	0	
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,571,239	4,549,523	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	4,571,239	4,549,523		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	4,571,239	4,549,523		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,571,239
2	Enter amount from Part I, line 27a	2	-54,822
3	Other increases not included in line 2 (itemize) See Attached Statement	3	160,406
4	Add lines 1, 2, and 3	4	4,676,823
5	Decreases not included in line 2 (itemize) See Attached Statement	5	127,300
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,549,523

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7		<b>2</b>	57,082
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	218,815	5,253,900	0.041648
2008	259,072	5,480,612	0.047271
2007	247,274	5,580,099	0.044314
2006	266,960	5,154,575	0.051791
2005	247,217	4,967,877	0.049763
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.234787
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.046957
<b>4</b> Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			<b>4</b> 5,744,276
<b>5</b> Multiply line 4 by line 3			<b>5</b> 269,734
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 2,286
<b>7</b> Add lines 5 and 6			<b>7</b> 272,020
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			<b>8</b> 276,588

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,286	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	2,286	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,286	
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,284		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	2,500		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d		7	7,784	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	5,498	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 2,286 Refunded <input type="checkbox"/>		11	3,212	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ PO BOX 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			X
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO BOX 63954 MAC A0348-012 SAN FRANCIS	Trustee	4 00 62,928	0	0
		00 0	0	0
		.00 0	0	0
		00 0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  Yes  No 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NONE	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b> NONE	
<b>Total. Add lines 1 through 3</b>	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,673,853
<b>b</b>	Average of monthly cash balances	<b>1b</b>	157,899
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,831,752
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,831,752
<b>4</b>	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	87,476
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	5,744,276
<b>6</b>	<b>Minimum investment return</b> Enter 5% of line 5	<b>6</b>	287,214

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	287,214
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	2,286
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,286
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	284,928
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	284,928
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	284,928

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	276,588
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	276,588
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	2,286
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	274,302

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				284,928
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			176,280	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005	NONE			
<b>b</b> From 2006	NONE			
<b>c</b> From 2007	NONE			
<b>d</b> From 2008	NONE			
<b>e</b> From 2009	NONE			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 <b>▶</b> \$ <u>276,588</u>				
<b>a</b> Applied to 2009, but not more than line 2a			176,280	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
<b>d</b> Applied to 2010 distributable amount				100,308
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				184,620
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006	0			
<b>b</b> Excess from 2007	0			
<b>c</b> Excess from 2008	0			
<b>d</b> Excess from 2009	0			
<b>e</b> Excess from 2010	0			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
<b>b</b> 85% of line 2a	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	0				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>				▶ <b>3a</b> 259,401
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>				▶ <b>3b</b> 0





Form **8868**  
 (Rev. January 2011)  
 Department of the Treasury  
 Internal Revenue Service

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only.

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

<b>Type or print</b> <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization <b>BROWN, SAMUEL R.T/U/W</b>	Employer identification number <b>95-6088139</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>Wells Fargo Bank N.A. Trust Tax Dept - PO BOX 63954 MAC A0348-012</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>SAN FRANCISCO CA 94163</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **WELLS FARGO BANK N.A.**
- Telephone No ▶ **(888) 730-4933** FAX No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year 2010 or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	2,500
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	2,500

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions



Account Statement For:  
BROWN, SAMUEL R.T/U/W

Period Covered December 1, 2010 - December 31, 2010  
Account Number 3301000-000



**ASSET DETAIL**

**ASSET DESCRIPTION**

**Cash & Equivalents**

**CASH**

**INCOME**

**Total Cash**

**MONEY MARKET**

WELLS FARGO ADVANTAGE  
HERITAGE MONEY MARKET  
INSTITUTIONAL #3106

*Asset held in Invested Income Portfolio*

WELLS FARGO ADVANTAGE  
HERITAGE MONEY MARKET  
INSTITUTIONAL #3106

**Total Money Market**

**Total Cash & Equivalents**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
			\$452.92	\$452.92	\$0.00		
<b>Total Cash</b>			<b>\$452.92</b>	<b>\$452.92</b>	<b>\$0.00</b>		
	13,637.470		\$13,637.47	\$13,637.47	\$0.00	\$19.19	0.14%
	188,433.550		188,433.55	188,433.55	0.00	265.14	0.14
<b>Total Money Market</b>			<b>\$202,071.02</b>	<b>\$202,071.02</b>	<b>\$0.00</b>	<b>\$284.33</b>	<b>0.14%</b>
<b>Total Cash &amp; Equivalents</b>			<b>\$202,523.94</b>	<b>\$202,523.94</b>	<b>\$0.00</b>	<b>\$284.33</b>	<b>0.14%</b>

**ASSET DESCRIPTION**

**Fixed Income**

**DOMESTIC MUTUAL FUNDS**

GOLDMAN SACHS ULTRA SHORT DURATION  
GOVERNMENT FUND INSTITUTIONAL SHARES  
#450

CUSIP 38141W208

PUTNAM FLOATING RATE INC FUND #1857  
CUSIP: 746763226

**Total Domestic Mutual Funds**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	17,009.634	\$8.830	\$150,195.07	\$149,207.78	\$987.29	\$1,309.74	0.87%
	23,837.902	8.850	210,965.43	200,000.00	10,965.43	10,011.92	4.75
<b>Total Domestic Mutual Funds</b>			<b>\$361,160.50</b>	<b>\$349,207.78</b>	<b>\$11,952.72</b>	<b>\$11,321.66</b>	<b>3.13%</b>

Account Statement For:  
BROWN, SAMUEL R.T/U/W

Period Covered: December 1, 2010 - December 31, 2010

Account Number 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Fixed Income</b> (continued)							
<b>INTERNATIONAL MUTUAL FUNDS</b>							
PIMCO EMERGING MARKETS BOND FUND- INSTL #137 CUSIP: 693391559	8,771.930	\$11.100	\$97,368.42	\$100,000.00	-\$2,631.58	\$4,763.16	4.89%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	26,881.720	13.560	364,516.12	350,000.00	14,516.12	16,478.49	4.52
<b>Total International Mutual Funds</b>			<b>\$461,884.54</b>	<b>\$450,000.00</b>	<b>\$11,884.54</b>	<b>\$21,241.65</b>	<b>4.60%</b>
<b>COMMON TRUST FUNDS</b>							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	77,189.754	\$9.960	\$768,809.95	\$762,335.53	\$6,474.42	\$26,853.54	3.49%
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	28,712.573	7.430	213,334.42	199,912.70	13,421.72	8,594.74	4.03
<b>Total Common Trust Funds</b>			<b>\$982,144.37</b>	<b>\$962,248.23</b>	<b>\$19,896.14</b>	<b>\$35,448.28</b>	<b>3.61%</b>
<b>Total Fixed Income</b>			<b>\$1,805,189.41</b>	<b>\$1,761,456.01</b>	<b>\$43,733.40</b>	<b>\$68,011.59</b>	





Account Statement For  
BROWN, SAMUEL R T/U/W

Period Covered: December 1, 2010 - December 31, 2010

Account Number 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b>							
<b>CONSUMER DISCRETIONARY</b>							
AMAZON COM INC COM	200,000	\$180.000	\$36,000.00	\$26,020.00	\$9,980.00	\$0.00	0.00%
SYMBOL: AMZN CUSIP: 023135106							
HOME DEPOT INC	850,000	35.060	29,801.00	25,216.38	4,584.62	803.25	2.69
SYMBOL: HD CUSIP: 437076102							
TARGET CORP	675,000	60.130	40,587.75	32,501.25	8,086.50	675.00	1.66
SYMBOL: TGT CUSIP: 87612E106							
WALT DISNEY CO	1,075,000	37.510	40,323.25	31,562.00	8,761.25	430.00	1.07
SYMBOL: DIS CUSIP: 254687106							
YUM BRANDS INC	900,000	49.050	44,145.00	23,377.50	20,767.50	900.00	2.04
COM							
SYMBOL: YUM CUSIP: 988498101							
<b>Total Consumer Discretionary</b>			<b>\$190,857.00</b>	<b>\$138,677.13</b>	<b>\$52,179.87</b>	<b>\$2,808.25</b>	<b>1.47%</b>
<b>CONSUMER STAPLES</b>							
CVS/CAREMARK CORPORATION	1,250,000	\$34.770	\$43,462.50	\$33,637.50	\$9,825.00	\$437.50	1.01%
SYMBOL: CVS CUSIP: 126650100							
PEPSICO INC	475,000	65.330	31,031.75	26,856.50	4,175.25	912.00	2.94
SYMBOL: PEP CUSIP: 713448108							
PROCTER & GAMBLE CO	475,000	64.330	30,556.75	25,996.75	4,560.00	915.33	3.00
SYMBOL: PG CUSIP: 742718109							
WAL-MART STORES INC	600,000	53.930	32,358.00	28,278.00	4,080.00	726.00	2.24
SYMBOL: WMT CUSIP: 931142103							
<b>Total Consumer Staples</b>			<b>\$137,409.00</b>	<b>\$114,768.75</b>	<b>\$22,640.25</b>	<b>\$2,990.83</b>	<b>2.18%</b>

Account Statement For:  
BROWN, SAMUEL R.T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b> (continued)							
<b>ENERGY</b>							
APACHE CORP SYMBOL: APA CUSIP: 037411105	275.000	\$119.230	\$32,788.25	\$32,121.84	\$666.41	\$165.00	0.50%
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	600.000	91.250	54,750.00	30,840.00	23,910.00	1,728.00	3.16
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	700.000	73.120	51,184.00	37,863.00	13,321.00	1,232.00	2.41
HALLIBURTON CO SYMBOL: HAL CUSIP: 406216101	750.000	40.830	30,622.50	24,888.75	5,733.75	270.00	0.88
<b>Total Energy</b>			<b>\$169,344.75</b>	<b>\$125,713.59</b>	<b>\$43,631.16</b>	<b>\$3,395.00</b>	<b>2.00%</b>
<b>FINANCIALS</b>							
AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109	525.000	\$42.920	\$22,533.00	\$23,803.78	-\$1,270.78	\$378.00	1.68%
BANK NEW YORK MELLON CORP COM COM	1,133.000	30.200	34,216.60	36,361.34	-2,144.74	407.88	1.19
BERKSHIRE HATHAWAY INC SYMBOL: BRK.B CUSIP: 084670702	500.000	80.110	40,055.00	38,979.75	1,075.25	0.00	0.00
GOLDMAN SACHS GROUP INC SYMBOL: GS CUSIP: 38141G104	200.000	168.160	33,632.00	33,084.52	547.48	280.00	0.83
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	900.000	42.420	38,178.00	41,778.00	-3,600.00	180.00	0.47
US BANCORP DEL NEW SYMBOL: USB CUSIP: 902973304	1,250.000	26.970	33,712.50	35,387.50	-1,675.00	250.00	0.74
<b>Total Financials</b>			<b>\$202,327.10</b>	<b>\$209,394.89</b>	<b>-\$7,067.79</b>	<b>\$1,495.88</b>	<b>0.74%</b>



Account Statement For  
BROWN, SAMUEL R.T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b> (continued)							
<b>HEALTH CARE</b>							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	675 000	\$47 910	\$32,339 25	\$32,921 50	-\$582 25	\$1,188 00	3.67%
GILEAD SCIENCES INC SYMBOL: GILD CUSIP: 375558103	475 000	36 240	17,214 00	19,389 83	-2,175 83	0 00	0 00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	550 000	61 850	34,017 50	36,892 74	-2,875 24	1,188 00	3.49
MEDCO HEALTH SOLUTIONS INC SYMBOL: MHS CUSIP: 58405U102	500 000	61 270	30,635 00	30,970 00	-335 00	0 00	0 00
POWERSHARES DYN BIOTECH & GENOME SYMBOL: PBE CUSIP: 73935X856	1,399 000	21 890	30,624 11	25,523 94	5,100 17	0 00	0 00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	825 000	36 110	29,790 75	35,458 75	-5,668 00	412 50	1.38
<b>Total Health Care</b>			<b>\$174,620.61</b>	<b>\$181,156.76</b>	<b>-\$6,536.15</b>	<b>\$2,788.50</b>	<b>1.60%</b>
<b>INDUSTRIALS</b>							
DANAHER CORP SYMBOL: DHR CUSIP: 235851102	1,400 000	\$47 170	\$66,038 00	\$40,854 00	\$25,184 00	\$112 00	0.17%
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	2,975 000	18 290	54,412 75	86,297 25	-31,884 50	1,666 00	3.06
UNION PACIFIC CORP SYMBOL: UNP CUSIP: 907818108	475 000	92 660	44,013 50	23,648 16	20,365 34	722 00	1.64
UNITED PARCEL SERVICE-CL B SYMBOL: UPS CUSIP: 911312106	500 000	72 580	36,290 00	32,128 05	4,161 95	940 00	2.59
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	725 000	78 720	57,072 00	36,587 12	20,484 88	1,232 50	2.16
<b>Total Industrials</b>			<b>\$257,826.25</b>	<b>\$219,514.58</b>	<b>\$38,311.67</b>	<b>\$4,672.50</b>	<b>1.81%</b>

Account Statement For:  
BROWN, SAMUEL R.T/U/W

Period Covered December 1, 2010 - December 31, 2010  
Account Number 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b> (continued)							
<b>INFORMATION TECHNOLOGY</b>							
AMPHENOL CORP CL A SYMBOL: APH CUSIP: 032095101	750,000	\$52.780	\$39,585.00	\$26,388.07	\$13,196.93	\$45.00	0.11%
APPLE INC SYMBOL: AAPL CUSIP: 037833100	200,000	322.560	64,512.00	26,749.12	37,762.88	0.00	0.00
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP: 17275R102	1,250,000	20.230	25,287.50	23,512.50	1,775.00	0.00	0.00
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	1,750,000	22.900	40,075.00	24,277.50	15,797.50	0.00	0.00
GOOGLE INC CL A SYMBOL: GOOG CUSIP: 38259P508	44,000	593.970	26,134.68	22,744.66	3,390.02	0.00	0.00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	675,000	42.100	28,417.50	13,722.75	14,694.75	216.00	0.76
INTEL CORP COM SYMBOL: INTC CUSIP: 458140100	1,550,000	21.030	32,596.50	39,003.89	-6,407.39	976.50	3.00
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	250,000	146.760	36,690.00	18,255.00	18,435.00	650.00	1.77
MICROSOFT CORP SYMBOL: MSFT CUSIP: 594918104	1,075,000	27.910	30,003.25	27,154.50	2,848.75	688.00	2.29
<b>Total Information Technology</b>			<b>\$323,301.43</b>	<b>\$221,807.99</b>	<b>\$101,493.44</b>	<b>\$2,575.50</b>	<b>0.80%</b>
<b>MATERIALS</b>							
MONSANTO CO NEW SYMBOL: MON CUSIP: 61166W101	250,000	\$69.640	\$17,410.00	\$27,975.00	-\$10,565.00	\$280.00	1.61%
PRAXAIR INC COM SYMBOL: PX CUSIP: 74005P104	275,000	95.470	26,254.25	14,231.25	12,023.00	495.00	1.88
<b>Total Materials</b>			<b>\$43,664.25</b>	<b>\$42,206.25</b>	<b>\$1,458.00</b>	<b>\$775.00</b>	<b>1.77%</b>



Account Statement For:  
BROWN, SAMUEL R T/U/W

Period Covered: December 1, 2010 - December 31, 2010

Account Number: 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b> (continued)							
<b>TELECOMMUNICATION SERVICES</b>							
VERIZON COMMUNICATIONS SYMBOL VZ CUSIP: 92343V104	1,050,000	\$35.780	\$37,569.00	\$33,713.67	\$3,855.33	\$2,047.50	5.45%
<b>Total Telecommunication Services</b>			<b>\$37,569.00</b>	<b>\$33,713.67</b>	<b>\$3,855.33</b>	<b>\$2,047.50</b>	<b>5.45%</b>
<b>UTILITIES</b>							
NEXTERA ENERGY, INC SYMBOL NEE CUSIP: 65339F101	450,000	\$51.990	\$23,395.50	\$18,724.50	\$4,671.00	\$900.00	3.85%
<b>Total Utilities</b>			<b>\$23,395.50</b>	<b>\$18,724.50</b>	<b>\$4,671.00</b>	<b>\$900.00</b>	<b>3.85%</b>
<b>INTERNATIONAL EQUITIES</b>							
BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP: 088606108	250,000	\$92.920	\$23,230.00	\$18,182.50	\$5,047.50	\$435.00	1.87%
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP: 641069406	700,000	58.820	41,174.00	33,439.00	7,735.00	627.90	1.52
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP: 881624209	450,000	52.130	23,458.50	23,692.50	- 234.00	300.15	1.28
<b>Total International Equities</b>			<b>\$87,862.50</b>	<b>\$75,314.00</b>	<b>\$12,548.50</b>	<b>\$1,363.05</b>	<b>1.55%</b>
<b>DOMESTIC MUTUAL FUNDS</b>							
ARTISAN MID CAP VALUE FUND #1464 SYMBOL ARTQX CUSIP: 04314H709	10,017.547	\$20.080	\$201,152.34	\$178,100.00	\$23,052.34	\$1,602.81	0.80%
ISHARES TR RUSSELL MIDCAP GROWTH INDEX FUND SYMBOL IWP CUSIP: 464287481	4,028,000	56.610	228,025.08	154,038.14	73,986.94	1,925.38	0.84
ROYCE LOW-PRICED STOCK-INV FUND #266 SYMBOL RYLTX CUSIP: 780905808	9,181.728	18.250	167,566.54	125,000.00	42,566.54	651.90	0.39
<b>Total Domestic Mutual Funds</b>			<b>\$596,743.96</b>	<b>\$457,138.14</b>	<b>\$139,605.82</b>	<b>\$4,180.09</b>	<b>0.70%</b>

Account Statement For:  
BROWN, SAMUEL R.T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 3301000-000

**WELLS  
FARGO**

**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b> <i>(continued)</i>							
<b>INTERNATIONAL MUTUAL FUNDS</b>							
ISHARES MSCI LEAFE SYMBOL: IFA CUSIP: 464287465	4,057,000	\$58.220	\$236,198.54	\$205,524.22	\$30,674.32	\$5,667.63	2.40%
VANGUARD EMERGING MARKETS ETF SYMBOL: VVO CUSIP: 922042858	2,850,000	48.146	137,216.10	121,381.50	15,834.60	2,322.75	1.69
<b>Total International Mutual Funds</b>			<b>\$373,414.64</b>	<b>\$326,905.72</b>	<b>\$46,508.92</b>	<b>\$7,990.38</b>	<b>2.14%</b>
<b>Total Equities</b>			<b>\$2,618,335.99</b>	<b>\$2,165,035.97</b>	<b>\$453,300.02</b>	<b>\$37,982.48</b>	<b>1.45%</b>

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Complementary Strategies</b>							
<b>CLOSELY HELD INTERESTS</b>							
SOUTH TEXAS LAND LP CUSIP: 3U0004276	2,543,750	\$400.000	\$1,017,500.00	\$63,994.00	\$953,506.00	\$35,612.50	3.50%
<b>Total Closely Held Interests</b>			<b>\$1,017,500.00</b>	<b>\$63,994.00</b>	<b>\$953,506.00</b>	<b>\$35,612.50</b>	<b>3.50%</b>
<b>OTHER</b>							
THE ENDOWMENT FUND 5% HOLDBACK	13,392,490	\$1,000	\$13,392.49	\$13,392.49	\$0.00	\$0.00	0.00%
<b>Total Other</b>			<b>\$13,392.49</b>	<b>\$13,392.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Complementary Strategies</b>			<b>\$1,030,892.49</b>	<b>\$13,392.49</b>	<b>\$953,506.00</b>	<b>\$35,612.50</b>	<b>3.45%</b>





Account Statement For.  
BROWN, SAMUEL R.T/U/W

Period Covered December 1, 2010 - December 31, 2010

Account Number 3301000-000



**ASSET DETAIL** *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Real Assets</b>							
<b>REAL ASSET FUNDS</b>							
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP: 739355105	10,025,000	\$27.550	\$276,188.75	\$227,955.18	\$48,233.57	\$0.00	0.00%
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP: 78463X863	3,169,000	38.930	123,369.17	115,164.95	8,204.22	7,456.66	6.04
<b>Total Real Asset Funds</b>			<b>\$399,557.92</b>	<b>\$343,120.13</b>	<b>\$56,437.79</b>	<b>\$7,456.66</b>	<b>1.87%</b>
<b>Total Real Assets</b>			<b>\$399,557.92</b>	<b>\$343,120.13</b>	<b>\$56,437.79</b>	<b>\$7,456.66</b>	<b>1.87%</b>

TOTAL ASSETS	ACCOUNT VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME
	\$6,056,499.75	\$4,549,522.54	\$1,506,977.21	\$149,347.56

BROWN, SAMUEL R T/U/W

95-6088139 Page 1 of 1

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name WILLIAMS COLLEGE			
Street PO BOX 67			
City WILLIAMSTOWN	State MA	Zip Code 01267-0067	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 51,810

Name GRINNELL COLLEGE			
Street 733 BROAD ST			
City GRINNELL	State IA	Zip Code 50112	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 51,810

Name LELAND STANFORD JR UNIVERSITY			
Street 326 GALVEZ STREET			
City STANFORD	State CA	Zip Code 64305-6105	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 51,810

Name UNIVERSITY OF SOUTHERN CALIFORNIA			
Street 840 CHILD'S WAY, UNIVERSITY PARK			
City LOS ANGELES	State CA	Zip Code 90089-2541	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 51,811

Name POMONA COLLEGE			
Street 550 N COLLEGE AVENUE			
City CLAREMONT	State CA	Zip Code 91711-6326	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 51,811

Name DISTRIBUTION THROUGH K-1			
Street			
City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status 501(C)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 349



**Line 11 (990-PF) - Other Income**

		100,975	100,975	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FROM PARTNERSHIP K-1	6	6	
2	OTHER TAXABLE INCOME	98,356	98,356	
3	FEE REBATE	2,613	2,613	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

**Line 16b (990-PF) - Accounting Fees**

		1,445	0	0	1,445
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,445			1,445
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	5,000			
2	ESTIMATED EXCISE TAX PAID	1,880			
3	FOREIGN TAX WITHHELD	1,707	1,707		
4					
5					
6					
7					
8					
9					
10					
		8,587	1,707	0	0

**Line 23 (990-PF) - Other Expenses**

	Description	4,289	4,279	0	10
		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	PARTNERSHIP EXPENSES	4,279	4,279		
3	ADR FEES				
4	STATE AG FEES	10			10
5					
6					
7					
8					
9					
10					



**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Partnership Distribution Adjustment	1	151,116
2	Mutual Fund & CTF Income Additions	2	1,871
3	Undistributed CTF Capital Gain	3	1,827
4	Cost Basis Adjustment	4	5,592
5	Total	5	160,406

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**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Subtraction	1	2,437
2	Partnership Income Adjustment	2	124,863
3	Total	3	127,300

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	24,430
1	AT & T INC	00206R102		11/12/2009	8/23/2010		23,931	0	23,815	116			0	116	24,430
2	BANK OF AMERICA CORP	060505104		8/18/2009	8/23/2010		20,027	0	26,412	-6,385			0	-6,385	
3	BANK OF AMERICA CORP	060505104		11/12/2009	8/23/2010		3,553	0	4,516	-963			0	-963	
4	BEST BUY INC	086516101		11/12/2009	12/22/2010		18,491	0	23,248	-4,757			0	-4,757	
5	THE ENDOWMENT TEI FUND LP	29299D444		11/30/2009	9/30/2010		267,850	0	280,590	-12,740			0	-12,740	
6	FRONTIER COMMUNICATIONS CORP	35906A108		5/13/2005	7/14/2010		1,307	0	1,518	-211			0	-211	
7	FRONTIER COMMUNICATIONS CORP	35906A108		5/13/2005	7/21/2010		0	0	0	0			0	0	
8	SHARES TR MSCI EMERGING MARKET	464287234		3/25/2009	4/16/2010		57,280	0	34,168	23,112			0	23,112	
9	SHARES TR MSCI EMERGING MARKET	464287234		10/21/2009	4/16/2010		61,523	0	59,885	1,638			0	1,638	
10	SHARES TR MSCI EMERGING MARKET	464287234		11/12/2009	4/16/2010		2,121	0	2,050	71			0	71	
11	PETROLEO BRASILEIRO S A - COMM - A	711654V408		1/17/2006	11/15/2010		31,496	0	20,003	11,493			0	11,493	
12	PUBLIC SVC ENTERPRISE GROUP INC	744573106		1/17/2006	8/23/2010		24,225	0	25,369	-1,144			0	-1,144	
13	QUEST DIAGNOSTICS INC	74834L100		5/13/2005	10/6/2010		21,441	0	22,219	-778			0	-778	
14	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/17/2009	5/20/2010		319,748	0	320,000	-252			0	-252	
15	TRAVELERS COMPANIES, INC	89417E109		12/9/2009	8/23/2010		31,294	0	31,283	11			0	11	
16	JACOBS ENGR GROUP INC	469814107		2/11/2008	3/18/2010		20,729	0	34,760	-14,031			0	-14,031	
17	JACOBS ENGR GROUP INC	469814107		11/12/2009	3/18/2010		10,910	0	11,128	-218			0	-218	
18	POWERSHARES SECTION 1256 GAIN						27,418	0	0	27,418			0	27,418	
19	POWERSHARES ST LOSS						0	0	367	-367			0	-367	
20	POWERSHARES LT GAIN						2,417	0	0	2,417			0	2,417	
21							0	0	0	0			0	0	
22							0	0	0	0			0	0	

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .		1 3,404
2 First quarter estimated tax payment . . . . .		2 1,880
3 Second quarter estimated tax payment . . . . .		3
4 Third quarter estimated tax payment . . . . .		4
5 Fourth quarter estimated tax payment . . . . .		5
6 Other payments . . . . .		6 0
7 Total . . . . .		7 5,284

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2009 that remained undistributed at the beginning of the 2010 tax year	1	176,280
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	176,280