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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation MYRTLE L. ATKINSON FOUNDATION		A Employer identification number 95-6047161
Number and street (or P.O. box number if mail is not delivered to street address) 5 PEMBROKE PLACE	Room/suite	B Telephone number 650-322-6565
City or town, state, and ZIP code MENLO PARK, CA 94025		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,637,155.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		8,311.	8,311.		STATEMENT 1
4 Dividends and interest from securities		166,166.	166,166.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,500.			
b Gross sales price for all assets on line 6a 2,497,502.					
7 Capital gain net income (from Part IV, line 2)			4,500.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		178,977.	178,977.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		10,500.	0.		0.
c Other professional fees STMT 4		37,545.	0.		0.
17 Interest					
18 Taxes STMT 5		1,434.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		354.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		49,833.	0.		0.
25 Contributions, gifts, grants paid		453,000.			453,000.
26 Total expenses and disbursements. Add lines 24 and 25		502,833.	0.		453,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-323,856.			
b Net investment income (if negative, enter -0-)			178,977.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,557.	10,352.	10,352.
	2 Savings and temporary cash investments	816,380.	382,675.	382,675.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	7,301,785.	7,412,839.	8,244,128.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		8,129,722.	7,805,866.	8,637,155.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,129,722.	7,805,866.	
30 Total net assets or fund balances		8,129,722.	7,805,866.	
31 Total liabilities and net assets/fund balances		8,129,722.	7,805,866.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,129,722.
2 Enter amount from Part I, line 27a	2	-323,856.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,805,866.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,805,866.

Form 990-PF (2010)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM CAPITAL GAINS REALIZED	P	VARIOUS	VARIOUS
b LONG TERM CAPITAL LOSSES REALIZED	P	VARIOUS	VARIOUS
c SHORT TERM GAIN ON MUTUAL FUNDS	P	VARIOUS	VARIOUS
d LONG TERM GAIN ON MUTUAL FUNDS	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 194,568.		187,864.	6,704.
b 2,240,889.		2,305,138.	-64,249.
c 46,874.			46,874.
d 15,171.			15,171.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,704.
b			-64,249.
c			46,874.
d			15,171.
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	4,500.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	451,341.	7,610,104.	.059308
2008	487,891.	8,973,104.	.054373
2007	479,500.	10,714,303.	.044753
2006	471,000.	10,254,202.	.045932
2005	432,500.	9,164,880.	.047191

2 Total of line 1, column (d)	2	.251557
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050311
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,263,984.
5 Multiply line 4 by line 3	5	415,769.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,790.
7 Add lines 5 and 6	7	417,559.
8 Enter qualifying distributions from Part XII, line 4	8	453,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,790.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,790.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,790.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,680.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	110.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► WILLIAM N. HARRIS Telephone no. ► (650) 322-6565 Located at ► 5 PEMBROKE PLACE, MENLO PARK, CA ZIP+4 ► 94025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> N/A <input checked="" type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,790,304.
b	Average of monthly cash balances	1b	599,527.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,389,831.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,389,831.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	125,847.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,263,984.
6	Minimum investment return. Enter 5% of line 5	6	413,199.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	413,199.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,790.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,790.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	411,409.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	411,409.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	411,409.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	453,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	453,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,790.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	451,210.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				411,409.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			367,580.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 453,000.				
a Applied to 2009, but not more than line 2a			367,580.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				85,420.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				325,989.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST FOR SPECIFIC RECIPIENTS	NONE		PUBLIC CHARITY	92,000.
SEE ATTACHED LIST FOR SPECIFIC RECIPIENTS	NONE		EVANGELICAL GRANTS	93,000.
SEE ATTACHED LIST FOR SPECIFIC RECIPIENTS	NONE		MEDICAL GRANTS	60,000.
SEE ATTACHED LIST FOR SPECIFIC RECIPIENTS	NONE		EDUCATIONAL GRANTS	191,000.
SEE ATTACHED LIST FOR SPECIFIC RECIPIENTS	NONE		CHURCH GRANTS	17,000.
Total			3a	453,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

William Nelson Harris
Signature of officer or trustee

3.17-11
Date

PRESIDENT
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Robert Sperling

Preparer's signature _____

Preparer's signature


Date

3-1-11

Check

PTIN	
------	--

Firm's name ► FIDUCIAL BUSINESS CENTERS, INC.

Firm's EIN ▶

Firm's address ► 10100 OLD COLUMBIA ROAD
COLUMBIA, MD 21046

Phone no.	(410) 910-5885
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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COMERICA BANK	8,311.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,311.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY FUND	166,166.	0.	166,166.
TOTAL TO FM 990-PF, PART I, LN 4	166,166.	0.	166,166.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT	10,500.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	10,500.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FUND MANAGEMENT FEES	37,545.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	37,545.	0.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FRANCHISE TAX BOARD	10.	0.		0.	
IRS TAX PAYMENT	699.	0.		0.	
FOREIGN TAXES	725.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,434.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	354.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	354.	0.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
AMERICAN GROWTH FUND CLASS F	COST	0.	0.	
DODGE & COX STOCK	COST	47,179.	43,793.	
PIMCO TOTAL RETURN	COST	173,114.	175,211.	
ARTIO INTL. EQUITY	COST	0.	0.	
PIMCO LOW DURATION	COST	303,023.	309,297.	
MLM INDEX FD UNIT UNL	COST	225,000.	255,710.	
SELECT AMERICAN SHARES	COST	42,280.	42,020.	
UNDISCOVERED MGR M-S FD	COST	0.	0.	
DODGE & COX INTL.	COST	164,400.	204,596.	
PIMCO FOREIGN BOND FD	COST	110,837.	109,848.	
BP PLC	COST	0.	0.	
CISCO SYS. INC	COST	0.	0.	
COLUMBIA ACORN INT	COST	93,039.	98,581.	
DIAMOND HILL LONG SHORT	COST	0.	0.	
EATON VANCE PARAMETRIC TAX MNGD	COST	188,060.	186,257.	
GENERAL ELECTRIC CO	COST	34,971.	17,376.	
HONDA MOTORS LTD	COST	13,023.	15,800.	
ILLINOIS TOOL WORKS	COST	44,249.	48,060.	
ISHARES TR COHEN & STEERS	COST	168,651.	151,156.	

ISHARES TR S&P GLOBAL	COST	31,807.	36,904.
ISHARES TR S&P M 400	COST	150,713.	208,587.
ISHARES TR S&P SMALLCAP	COST	77,936.	95,858.
JOHNSON & JOHNSON	COST	37,247.	37,110.
ORACLE CORP	COST	28,814.	43,820.
PEPSICO INC	COST	35,735.	39,198.
PIMCO COMMODITY REAL RETURN	COST	135,060.	152,574.
ROYCE VALUE FUND	COST	86,921.	102,906.
SEC SPDR TR BEN INT MAT	COST	39,109.	47,010.
TEMPLETON GLOBAL BOND FUND	COST	160,534.	184,768.
TEVA PHARM	COST	32,453.	36,491.
WISDOMTREE TR INTL SMALLCAP	COST	102,243.	98,363.
BARCLAYS BK	COST	153,442.	157,184.
CANADIAN NATL RY CO	COST	20,486.	33,235.
CHEVRON CORP	COST	22,906.	31,938.
COLGATE PALMOLIVE	COST	32,722.	40,185.
COMPANIA CERVECERIAS	COST	22,933.	36,210.
FIDELITY ADVISOR SMALL CAP	COST	79,435.	93,537.
GOOGLE INC	COST	27,318.	41,578.
HUSSMAN STRATEGIC GR	COST	161,090.	138,212.
ISHARES BARCLAYS AGG	COST	0.	0.
ISHARES GLOBAL TELCOM	COST	26,484.	34,962.
ISHARES TR S&P 500	COST	214,684.	265,125.
PRAXAIR INC	COST	13,036.	19,094.
SCHLUMBERGER LTD	COST	17,424.	33,400.
SPDR INDEX WILSHIRE	COST	97,977.	116,790.
ST JUDE MEDICAL	COST	39,810.	42,750.
VANGUARD BD INDEX	COST	133,217.	136,459.
WALMART	COST	31,368.	32,358.
ABBOT LABORATORIES	COST	23,785.	23,955.
ACCENTURE PLC	COST	28,540.	33,943.
ARTISAN MID CAP	COST	95,926.	120,493.
BANK OF CASCADES	COST	0.	0.
CATERPILLAR	COST	10,861.	37,464.
CITIBANK NATIONAL	COST	0.	0.
CLAYMORE EX TD FD TR 2	COST	0.	0.
COLUMBIA STRATEGIC INCOME FD	COST	0.	0.
EXPEDITORS INTL	COST	19,290.	32,760.
FEDERAL NATL MTG ASSOC (1/12)	COST	54,184.	50,805.
FEDERAL NATL MTG ASSOC (8/12)	COST	50,359.	53,415.
FIRST AMERICAN REAL ESTATE	COST	81,497.	153,214.
GAMESTOP CORP	COST	30,800.	32,032.
GILEAD SCIENCES INT	COST	17,020.	14,496.
GOLDMAN SACHS ABSOLU	COST	141,470.	150,288.
GOLDMAN SACHS GROUP	COST	49,976.	50,358.
HENDERSON INTER OPPORT	COST	97,398.	109,003.
ING GLOBAL REAL ESTATE	COST	98,607.	120,502.
ISHARES BARCLAYS TREAS	COST	153,572.	161,280.
ISHARES EAFE INDEX	COST	202,495.	215,414.
ISHARES EMERGING MKTS	COST	0.	0.
MARKET VECTORS ETF	COST	93,311.	88,044.
MATTHEWS ASIAN GROWTH & INC	COST	153,264.	181,663.
MERIDIAN GROWTH FUND	COST	51,725.	82,514.
PIMCO COM REAL RT INST	COST	0.	0.

POTASH CORP	COST	13,260.	23,224.
SOHU.COM INC	COST	18,212.	19,047.
SPDR GOLD TR GOLD	COST	67,586.	97,104.
SPDR SER TR LEHMAN	COST	175,309.	192,918.
TD AMERITRADE	COST	8,987.	9,495.
US TREAS 11/13	COST	55,494.	54,707.
VAN ECK GLOBAL	COST	86,000.	123,749.
VANGUARD DVD GRTH	COST	185,060.	233,384.
BOSTON PARTN LONG SHORT	COST	150,030.	151,905.
DOUGLAS CNTY WASH PUB UTIL	COST	52,648.	48,959.
FIRST AMERICAN GL INFRA	COST	120,800.	135,332.
FRANKLIN REAL RETURN	COST	150,060.	152,444.
GUGGENHM FRONTIER	COST	82,101.	92,872.
JP MORGAN RESEARCH	COST	150,030.	149,903.
LAZARD DEVELOPING MRKTS	COST	169,060.	179,064.
MAINSTAY FLOATING RATE	COST	150,030.	151,116.
MASTERCARD INC	COST	24,833.	22,411.
PIMCO EMERGING LOCAL BF	COST	90,030.	93,879.
PIONEER STRATEGIC INC FD	COST	190,060.	190,201.
SASOL SPON ADR	COST	20,457.	26,025.
SCHWAB STRATEGIC TR	COST	97,978.	105,222.
VANGUARD EMERGING MKTS	COST	178,296.	187,769.
WASHINGTON BIOMEDICAL BD	COST	101,708.	97,444.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,412,839.	8,244,128.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM N. HARRIS 5 PEMBROKE PLACE MENLO PARK, CA 940255859	PRESIDENT 0.00	0.	0.	0.
ROBERT N. HARRIS 1123 E. 600 SOUTH SALT LAKE CITY, UT 84102	VICE PRESIDENT 0.00	0.	0.	0.
JEFFREY M. WHITSETT 232 NORTH SALEM ROAD CROSS RIVER, NY 10518	DIRECTOR 0.00	0.	0.	0.
JOHN F. HARRIS 14533 NE 57TH STREET BELLEVUE, WA 980073000	DIRECTOR 0.00	0.	0.	0.
WILLIAM W. HARRIS 1205 BAY LAUREL DRIVE MENLO PARK, CA 94025	SECRETARY/TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MYRTLE L. ATKINSON FOUNDATION
5 PEMBROKE PLACE
MENLO PARK, CA 94025

TELEPHONE NUMBER

650-322-6565

FORM AND CONTENT OF APPLICATIONS

A LETTER DESCRIBING THE NEED, THE FINANCIAL STATUS AND THE MEMBERS OF THE BOARD OF DIRECTORS OF THE APPLYING ORGANIZATION.

ANY SUBMISSION DEADLINES

THERE ARE NO SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

IT IS LEFT TO THE BOARD'S DISCRETION TO DETERMINE THE EXTENT OF THE AWARD.

Capital Gains - 2010

	Shrs.	Date Bought	Date Sold	Basis	Amount Received	Gain/Loss
SHORT TERM						
Citibank National	95,000.00	4/15/2009	4/15/2010	95,000	95,020	(20)
BP Plc.	200	10/29/2009	5/5/2010	10,472	11,094	(622)
ING Global Real Estate	1,202.26	7/9/2009	5/10/2010	17,000	13,393	3,607
First American GL Infra.	3,771.55	1/8/2010	11/17/2010	34,970	32,260	2,710
Schwab Strategic Tr	1,400.00	4/30/2010	11/19/2010	37,126	36,097	1,029
TOTAL SHORT TERM				194,568	187,864	6,704
LONG TERM						
SPDR INDEX Wilshire	400	11/10/2008	1/12/2010	14,142	12,098	2,044
TEVA Pharm.	100	10/2/2007	1/13/2010	5,858	4,486	1,372
Compania Cervecerias	200	6/25/2008	1/20/2010	8,179	6,289	1,891
Compania Cervecerias	100	6/26/2008	1/20/2010	4,090	3,102	988
Templeton Global Bond Fund	6,747.54	11/16/2007	3/25/2010	88,970	79,496	9,474
Undiscovered Mgr M-S Fd.	3,072.63	6/22/2004	3/29/2010	72,883	84,159	(11,277)
Undiscovered Mgr M-S Fd.	1,556	7/28/2004	3/29/2010	37	43	(6)
Undiscovered Mgr M-S Fd.	12,918	10/14/2004	3/29/2010	306	349	(43)
Undiscovered Mgr M-S Fd.	41,762	10/14/2004	3/29/2010	991	1,128	(137)
Undiscovered Mgr M-S Fd.	153,625	1/25/2005	3/29/2010	3,644	4,203	(559)
Undiscovered Mgr M-S Fd.	216,587	1/26/2006	3/29/2010	5,137	6,134	(996)
Undiscovered Mgr M-S Fd.	41,286	1/26/2006	3/29/2010	979	1,169	(190)
Undiscovered Mgr M-S Fd.	78,374	1/29/2007	3/29/2010	1,859	2,224	(365)
Undiscovered Mgr M-S Fd.	21,172	1/29/2007	3/29/2010	502	601	(99)
Undiscovered Mgr M-S Fd.	226,798	1/29/2007	3/29/2010	5,380	6,437	(1,057)
Undiscovered Mgr M-S Fd.	265.77	1/29/2007	3/29/2010	6,304	7,543	(1,239)
Undiscovered Mgr M-S Fd.	71,541	1/29/2007	3/29/2010	1,697	2,030	(333)
Undiscovered Mgr M-S Fd.	14,783	10/31/2007	3/29/2010	351	443	(93)
Undiscovered Mgr M-S Fd.	27.62	10/31/2007	3/29/2010	655	828	(173)
Undiscovered Mgr M-S Fd.	64.2	1/1/2008	3/29/2010	1,523	1,813	(290)
Undiscovered Mgr M-S Fd.	27,293	1/1/2008	3/29/2010	647	771	(123)

ISHARES Barclays Treas.	1,500.00	10/23/2007	4/7/2010	154,915	153,287	1,628
Bank of the Cascades	50,000.00	2/18/2009	4/16/2010	50,000	50,000	-
PRAXAIR Inc.	50	10/14/2008	4/23/2010	4,392	3,259	1,133
ISHARES EAFE Index	2,400.00	11/20/2007	4/30/2010	130,570	195,160	(64,590)
BP Plc.	200	9/20/2007	5/5/2010	10,472	13,716	(3,244)
Artio Intl. Equity	1,261.22	5/25/2004	5/10/2010	32,373	33,593	(1,220)
Artio Intl. Equity	1,282.49	12/8/2006	5/10/2010	32,919	60,000	(27,081)
Dodge & Cox Stock	55.562	10/16/2002	5/10/2010	5,297	4,708	589
Dodge & Cox Stock	23.53	12/27/2002	5/10/2010	2,243	2,053	190
Dodge & Cox Stock	21.177	12/27/2002	5/10/2010	2,019	1,848	171
Dodge & Cox Stock	22.661	3/27/2003	5/10/2010	2,160	1,916	245
Dodge & Cox Stock	27.334	7/10/2003	5/10/2010	2,606	2,652	(46)
Dodge & Cox Stock	17.442	10/1/2003	5/10/2010	1,663	1,755	(92)
Dodge & Cox Stock	16.196	12/31/2003	5/10/2010	1,544	1,835	(291)
Dodge & Cox Stock	16.844	12/31/2003	5/10/2010	1,606	1,908	(302)
Dodge & Cox Stock	19.436	12/31/2003	5/10/2010	1,853	2,202	(349)
Dodge & Cox Stock	15.084	3/31/2004	5/10/2010	1,438	1,780	(342)
Dodge & Cox Stock	14.246	3/31/2004	5/10/2010	1,358	1,681	(323)
Dodge & Cox Stock	169.775	5/25/2004	5/10/2010	16,184	19,670	(3,486)
ISHARES Barclays Treas.	100	10/23/2007	5/12/2010	10,612	10,219	393
ISHARES TR Cohen & Steers	400	10/23/2007	5/12/2010	23,187	37,456	(14,269)
ISHARES TR Cohen & Steers	200	1/1/2008	5/12/2010	11,593	16,456	(4,862)
SPDR SER TR Lehman	300	10/3/2008	5/12/2010	15,886	15,663	223
First American Real Estate	2,023.50	2/6/2009	5/26/2010	30,970	18,804	12,166
American Growth Fund Cl. F	1,475.73	5/25/2004	5/26/2010	38,000	36,952	1,048
Select American Shares	1,045.49	5/25/2004	5/26/2010	37,000	35,244	1,756
Undiscovered Mgr M-S Fd.	193.497	1/1/2008	6/10/2010	4,230	5,464	(1,235)
Undiscovered Mgr M-S Fd.	247.45	1/1/2008	6/10/2010	5,409	6,988	(1,579)
Dodge & Cox International	515.996	12/7/2006	7/7/2010	14,970	22,483	(7,513)
Pepsico Inc	300	10/23/2007	8/6/2010	19,739	21,635	(1,896)
Caterpillar Inc.	200	2/24/2009	8/12/2010	14,366	5,430	8,936
Compania Cervecerias	400	6/26/2008	8/13/2010	21,921	12,407	9,514

Potash Corp	150	7/15/2009	8/20/2010	21,074	12,952	8,122
Columbia Strategic Income Fd.	30,181.09	3/10/2009	8/25/2010	181,992	150,000	31,992
Columbia Strategic Income Fd.	6,115.11	8/6/2009	8/25/2010	36,874	34,000	2,874
Undiscovered Mgr M-S Fd.	130.47	1/1/2008	10/7/2010	2,805	3,684	(879)
Undiscovered Mgr M-S Fd.	92.18	10/1/2008	10/7/2010	1,982	2,489	(507)
Canadian Nat'l Ry Co	200	12/16/2008	10/12/2010	12,933	6,955	5,978
Diamond Hill Long Short	5,388.53	11/16/2007	10/12/2010	84,654	102,059	(17,405)
American Growth Fund Cl. F	1,289.85	5/25/2004	10/27/2010	37,122	32,298	4,824
American Growth Fund Cl. F	98.318	12/13/2004	10/27/2010	2,830	2,602	227
Henderson Inter. Opport.	2,451.92	10/14/2009	10/27/2010	51,000	49,602	1,398
PIMCO Total Return	2,572.90	10/16/2002	10/27/2010	29,970	27,556	2,414
PIMCO Commodity Real Return	4,299.75	12/27/2007	10/27/2010	37,279	70,000	(32,721)
PIMCO Commodity Real Return	107.124	12/27/2007	10/27/2010	929	1,716	(787)
PIMCO Commodity Real Return	2,521.01	5/8/2008	10/27/2010	21,857	48,000	(26,143)
Oracle Corp.	500	11/20/2007	10/28/2010	14,461	10,227	4,234
Abbot Laboratories	100	3/23/2009	10/29/2010	5,236	4,889	347
Barclays Bk.	600	10/3/2008	10/29/2010	26,553	30,784	(4,232)
Cisco Sys. Inc	100	11/20/2007	10/29/2010	2,340	2,964	(624)
Gilead Sciences Inc.	100	9/21/2009	10/29/2010	3,933	4,656	(723)
ISHARES Emerging Mkts	600	10/23/2007	10/29/2010	27,788	31,628	(3,840)
ISHARES Emerging Mkts	1,000.00	10/3/2008	10/29/2010	46,313	33,500	12,813
ISHARES Emerging Mkts	100	8/10/2009	10/29/2010	4,631	3,644	987
ISHARES Emerging Mkts	1,700.00	10/15/2009	10/29/2010	78,731	68,245	10,486
ISHARES EAFE Index	250	11/20/2007	10/29/2010	14,206	20,329	(6,123)
ISHARES EAFE Index	600	10/24/2008	10/29/2010	34,095	27,188	6,907
ISHARES EAFE Index	600	8/10/2009	10/29/2010	34,095	30,710	3,385
ISHARES EAFE Index	50	10/15/2009	10/29/2010	2,841	2,776	65
ISHARES S&P M 400 Midcap	600	11/20/2007	10/29/2010	49,681	51,239	(1,558)
ISHARES TR S&P Smallcap	200	9/20/2007	10/29/2010	12,410	13,613	(1,203)
Market Vectors ETF	400	1/21/2009	10/29/2010	8,272	8,433	(162)
Wisdomtree TR INTL Smallcap	100	9/20/2007	10/29/2010	4,908	6,668	(1,761)
Schlumberger Ltd.	200	2/25/2009	11/4/2010	13,946	7,353	6,593

Dodge & Cox International	2,062.16	12/7/2006	11/17/2010	70,970	89,851	(18,881)
Fidelity Advisor Small Cap	236.873	10/1/2008	11/17/2010	6,000	5,301	699
Goldman Sachs Absolu	2,181.03	2/6/2009	11/17/2010	19,970	18,590	1,380
Matthews Asian Growth & Inc.	996.126	7/16/2009	11/17/2010	18,000	13,737	4,263
Meridian Growth Fund	1,054.96	3/11/2009	11/17/2010	42,970	23,365	19,605
ISHARES TR S&P 500	100	4/20/2009	11/19/2010	11,840	8,478	3,362
SPDR INDEX Wilshire	300	11/10/2008	11/19/2010	11,622	9,074	2,548
Artisan Mid Cap	490.918	6/29/2009	12/8/2010	10,000	7,074	2,926
Columbia Acorn Int	124.1	12/27/2007	12/8/2010	5,000	5,400	(400)
Royce Value Fund	483.871	9/18/2007	12/8/2010	6,000	5,574	426
SPDR Gold TR Gold	100	2/19/2009	12/10/2010	13,759	9,249	4,510
ISHARES Barclays Agg.	1,700.00	9/20/2007	12/10/2010	179,717	169,484	10,233
Cisco Sys. Inc	300	11/20/2007	12/20/2010	5,805	8,892	(3,087)
Cisco Sys. Inc	200	10/29/2009	12/20/2010	3,870	4,744	(874)
TOTAL LONG TERM				2,240,889	2,305,138	(64,249)
OVERALL TOTAL				2,435,457	2,493,002	(57,545)

CHECKS WRITTEN IN 2010

Charity

09/25/10	Architecture for Humanity	3,000 00
07/13/10	Assistance League of San Mateo County	5,000 00
11/30/10	Ecumenical Hunger Program	5,000 00
07/13/10	Family Service Agency - San Mateo County	5,000 00
10/01/10	George Mark Children's House	2,000 00
09/25/10	Haiti Partners	3,000 00
09/25/10	International Rescue Committee	2,000 00
10/03/10	International Rescue Committee	8,000 00
09/08/10	Job Train	10,000 00
10/01/10	La Casa de Las madres	5,000 00
10/01/10	Larkin Street Youth Services	3,000 00
09/25/10	Nyack Center	2,000 00
09/25/10	Stand for Children Leadership Center	2,000 00
01/21/10	YMCA Camping Services	10,000.00
01/21/10	YMCA Camping Services	10,000.00
03/29/10	Youth and Family Enrichment Services	10,000.00
10/01/10	Youth and Family Enrichment Services	2,000.00
09/06/10	YWCA of Salt Lake City	5,000.00

Total

\$ 92,000.00

Church

09/25/10	Bedford Presbyterian Church	2,000.00
10/01/10	St. Bede's Episcopal Church	10,000.00
06/26/10	Washington National Cathedral	5,000.00

Total

\$ 17,000.00

Education

07/10/10	American University of Beirut	5,000.00
09/24/10	California Institute of Technology	10,000.00
10/07/10	Center for International Security/Coop.	10,000.00
08/23/10	Cumberland College	5,000.00
09/25/10	Franklin Land Trust	5,000 00
09/25/10	Friends of Long Marine Lab	2,000 00
07/09/10	Huntington	5,000 00
04/04/10	Magical Strings of Youth	3,000.00
09/25/10	Mary Lyon Foundation	5,000 00
10/01/10	Menlo Park-Atherton Education Foundation	3,000.00
09/14/10	Occidental College	10,000 00
04/25/10	Oregon State University Foundation	30,000 00
08/23/10	Pegasus Project	5,000 00
10/01/10	Peninsula Open Space Trust	5,000 00
10/01/10	Public Interest Clearinghouse	5,000 00

10/01/10	Seattle Aquarium Society	5,000.00
04/23/10	Sempervirens Fund	10,000.00
11/30/10	Sempervirens Fund	5,000.00
09/25/10	Sierra Club Foundation Inner City Outings	3,000.00
09/25/10	University of Nebraska Foundation	5,000.00
09/03/10	University of Utah - GFA Lecture	10,000.00
10/09/10	Willamette University	30,000.00
09/09/10	Willamette University - Chemawa Project	10,000.00
10/01/10	Woodland Park Zoological Society	5,000.00

Total		<hr/> \$ 191,000 00
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Evangelical

08/23/10	African Enterprise	5,000.00
09/25/10	Beyond Borders	3,000.00
08/23/10	Gospel Light Worldwide	5,000.00
08/23/10	International Christian Scholarship Fdn.	5,000.00
08/23/10	Mission Aviation Fellowship	5,000 00
11/15/10	Salvation Army - Los Angeles	25,000 00
11/15/10	Salvation army - Sacramento	15,000.00
11/15/10	Salvation Army - San Francisco	25,000.00
07/01/10	Stanford Hospital Spiritual Care Service	5,000.00

Total		<hr/> \$ 93,000.00
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Medical

09/09/10	Alfred Mann Foundation	4,000 00
08/23/10	Doctors Without Borders	5,000 00
09/25/10	Georgia Transplant Foundation	3,000.00
10/01/10	International Pediatric Outreach Project	2,000.00
08/23/10	Interplant	5,000.00
07/09/10	Lifetree International	5,000.00
27-Mar	MAP International	15,000.00
06/21/10	Pathways Hospice Foundation	5,000.00
10/01/10	Planned Parenthood - Missouri	3,000 00
08/23/10	San Mateo County Colleges Foundation	5,000.00
08/23/10	UCP/Wheels for Humanity	5,000.00
08/23/10	Xenophon Therapeutic Riding Center	3,000.00

Total		<hr/> 60,000.00
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Grand Total		<hr/> \$453,000.00
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