Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: BERTHA LEBUS CHARITABLE TRUST 02-60835

A Employer identification number: 95-6022085

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 803878 | Room/suite

B Telephone number (see page 10 of the instructions): (312) 630-6000

City or town, state, and ZIP code: CHICAGO, IL 60680

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,451,025.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	109,558.	109,544.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,350.			
	b Gross sales price for all assets on line 6a 1,552,595.				
	7 Capital gain net income (from Part IV, line 2)		67,350.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,276.			STMT 2
	12 **Total.** Add lines 1 through 11	184,184.	176,894.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	59,373.	12,936.		46,437.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,000.	500.	NONE	500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	5,094.	1,710.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	10.			10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	65,477.	15,146.	NONE	46,947.
	25 Contributions, gifts, grants paid	210,838.			210,838.
	26 **Total expenses and disbursements.** Add lines 24 and 25	276,315.	15,146.	NONE	257,785.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-92,131.			
	b **Net investment income** (if negative, enter -0-)		161,748.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	138,516.	197,835.	197,835.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) STMT 6	2,293,859.	2,129,118.	2,626,304.
c Investments - corporate bonds (attach schedule) STMT 7	1,030,940.	1,107,825.	1,145,091.
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 8	425,129.	361,535.	481,795.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,888,444.	3,796,313.	4,451,025.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	3,888,444.	3,796,313.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	3,888,444.	3,796,313.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,888,444.	3,796,313.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,888,444.
2 Enter amount from Part I, line 27a	2	-92,131.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,796,313.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,796,313.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 67,350.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	212,425.	3,725,102.	0.05702528414
2008	307,724.	4,378,969.	0.07027316247
2007	289,800.	4,736,804.	0.06118049216
2006	315,939.	4,750,134.	0.06651159736
2005	274,392.	4,606,023.	0.05957243375

2	**Total** of line 1, column (d)	2	0.31456296988
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06291259398
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,088,078.
5	Multiply line 4 by line 3	5	257,192.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,617.
7	Add lines 5 and 6	7	258,809.
8	Enter qualifying distributions from Part XII, line 4	8	257,785.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,235.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,235.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,235.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,174.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,174.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,061.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ NORTHERN TRUST, N.A. Telephone no ▶ (312)630-6000			
	Located at ▶ PO BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		59,373.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,150,333.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,150,333.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,150,333.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	62,255.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,088,078.
6	**Minimum investment return.** Enter 5% of line 5	6	204,404.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	204,404.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,235.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,235.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	201,169.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	201,169.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	201,169.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	257,785.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	257,785.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	257,785.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				201,169.
2	Undistributed income, if any, as of the end of 2010:				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20 08 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ... 48,913.				
b	From 2006 ... 93,152.				
c	From 2007 ... 64,154.				
d	From 2008 ... 90,702.				
e	From 2009 ... 28,344.				
f	**Total** of lines 3a through e	325,265.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 257,785.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				201,169.
e	Remaining amount distributed out of corpus	56,616.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	381,881.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	48,913.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	332,968.			
10	Analysis of line 9:				
a	Excess from 2006 ... 93,152.				
b	Excess from 2007 ... 64,154.				
c	Excess from 2008 ... 90,702.				
d	Excess from 2009 ... 28,344.				
e	Excess from 2010 ... 56,616.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 23				
Total ▶ 3a				210,838.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue·					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	109,558.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	67,350.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b DEFERRED INCOME			14	7,276.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				184,184.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 184,184.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] 03/29/2011 OFFICER

Signature of officer or trustee NORTHERN TRUST, NA Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no.

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					37,909.	
		22.99 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	01/11/2010
23.00		22.00					1.00	
		30. ITT INDS INC PROPERTY TYPE: SECURITIES					01/14/2009	01/14/2010
1,539.00		1,370.00					169.00	
		365. ITT INDS INC PROPERTY TYPE: SECURITIES					11/04/2008	01/14/2010
18,730.00		20,060.00					-1,330.00	
		390. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/04/2008	01/14/2010
17,443.00		18,124.00					-681.00	
		225. KOHLS CORP PROPERTY TYPE: SECURITIES					01/27/2009	01/14/2010
11,622.00		8,454.00					3,168.00	
		3495.58 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES					12/19/2008	02/02/2010
36,354.00		35,748.00					606.00	
		1661.37 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					02/15/2007	02/02/2010
17,029.00		16,414.00					615.00	
		65. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					04/02/2009	02/04/2010
9,892.00		7,335.00					2,557.00	
		175. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					01/14/2009	02/04/2010
10,800.00		6,064.00					4,736.00	
		340. SCHWAB CHARLES CORP COMMON STOCK NE PROPERTY TYPE: SECURITIES					09/04/2008	02/04/2010
6,057.00		8,069.00					-2,012.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		215. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/04/2008	02/04/2010
11,486.00		13,012.00					-1,526.00	
		23.14 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	02/11/2010
23.00		22.00					1.00	
		290. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES					01/14/2009	02/22/2010
20,228.00		26,848.00					-6,620.00	
		45. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/16/2009	03/05/2010
7,487.00		4,403.00					3,084.00	
		50. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					08/11/2008	03/05/2010
6,362.00		6,374.00					-12.00	
		30.84 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	03/11/2010
31.00		30.00					1.00	
		316.65 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES					01/14/2009	03/22/2010
5,402.00		3,521.00					1,881.00	
		1010.5 MFB NORTHN FDS MULTI-MANAGER EMER PROPERTY TYPE: SECURITIES					12/21/2009	03/22/2010
20,786.00		19,753.00					1,033.00	
		2409. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					07/10/2008	03/22/2010
21,946.00		25,342.00					-3,396.00	
		750.22 MFB NRTHN MULTIMGR SMALL"FOR NMMS PROPERTY TYPE: SECURITIES					01/07/2008	03/22/2010
6,722.00		7,202.00					-480.00	
		918.84 MFB NRTHN MULTIMGR MID" FOR NMMCX PROPERTY TYPE: SECURITIES					06/22/2006	03/22/2010
9,317.00		9,188.00					129.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		154. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					01/17/2008	03/22/2010
8,350.00		8,065.00					285.00	
		100. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					11/04/2008	03/23/2010
5,395.00		5,138.00					257.00	
		40. ABB LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					10/22/2009	03/24/2010
854.00		853.00					1.00	
		20. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
1,080.00		1,119.00					-39.00	
		35. ADOBE SYS INC PROPERTY TYPE: SECURITIES					01/07/2008	03/24/2010
1,279.00		1,406.00					-127.00	
		55. ALTERA CORP COM PROPERTY TYPE: SECURITIES					03/20/2009	03/24/2010
1,372.00		962.00					410.00	
		15. AMAZON COM INC PROPERTY TYPE: SECURITIES					05/27/2009	03/24/2010
1,913.00		1,179.00					734.00	
		15. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					01/14/2009	03/24/2010
3,441.00		1,411.00					2,030.00	
		60. BK AMER CORP COM PROPERTY TYPE: SECURITIES					03/05/2010	03/24/2010
1,044.00		1,000.00					44.00	
		35. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					02/22/2010	03/24/2010
2,753.00		2,635.00					118.00	
		25. CVS CORP COM STK PROPERTY TYPE: SECURITIES					08/13/2009	03/24/2010
898.00		871.00					27.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					02/15/2007	03/24/2010
1,480.00		1,427.00					53.00	
		85. CISCO SYS INC PROPERTY TYPE: SECURITIES					01/03/2002	03/24/2010
2,255.00		1,686.00					569.00	
		15. COLGATE-PALMOLIVE CO., COMMON STOCK, PROPERTY TYPE: SECURITIES					02/04/2010	03/24/2010
1,264.00		1,202.00					62.00	
		20. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					01/17/2008	03/24/2010
1,205.00		1,299.00					-94.00	
		55. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	03/24/2010
3,425.00		2,475.00					950.00	
		20. DANAHER CORP PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
1,540.00		1,193.00					347.00	
		40. WALT DISNEY CO PROPERTY TYPE: SECURITIES					02/15/2007	03/24/2010
1,367.00		1,366.00					1.00	
		30. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					02/15/2007	03/24/2010
1,472.00		1,369.00					103.00	
		35. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					01/14/2009	03/24/2010
2,327.00		2,650.00					-323.00	
		10. FPL GROUP INC PROPERTY TYPE: SECURITIES					07/28/2008	03/24/2010
475.00		639.00					-164.00	
		25. FEDEX CORP COM PROPERTY TYPE: SECURITIES					12/08/2009	03/24/2010
2,266.00		2,249.00					17.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		15. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					01/14/2010	03/24/2010
1,670.00		1,669.00					1.00	
		115. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					01/14/2009	03/24/2010
2,139.00		1,967.00					172.00	
		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/16/2009	03/24/2010
874.00		489.00					385.00	
		45. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					01/14/2009	03/24/2010
2,384.00		1,617.00					767.00	
		25. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					08/11/2008	03/24/2010
3,233.00		3,187.00					46.00	
		75. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/04/2008	03/24/2010
3,346.00		3,441.00					-95.00	
		25. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
1,625.00		1,546.00					79.00	
		90. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/14/2010	03/24/2010
2,966.00		2,688.00					278.00	
		40. KELLOGG CO PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
2,178.00		2,014.00					164.00	
		35. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES					12/08/2009	03/24/2010
2,243.00		2,140.00					103.00	
		35. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					02/15/2007	03/24/2010
2,295.00		1,088.00					1,207.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		70. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					09/25/2001	03/24/2010
2,076.00		1,817.00					259.00	
		30. MOSAIC CO COM PROPERTY TYPE: SECURITIES					02/22/2010	03/24/2010
1,801.00		1,827.00					-26.00	
		10. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					01/07/2008	03/24/2010
423.00		725.00					-302.00	
		25. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					01/14/2010	03/24/2010
1,841.00		1,625.00					216.00	
		5. NOBLE ENERGY INC COM PROPERTY TYPE: SECURITIES					04/16/2009	03/24/2010
355.00		296.00					59.00	
		232.8 MFB NORTHN FDS MULTI-MANAGER EMERG PROPERTY TYPE: SECURITIES					10/02/2009	03/24/2010
4,770.00		4,481.00					289.00	
		1264.56 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES					06/22/2006	03/24/2010
11,419.00		12,646.00					-1,227.00	
		255.77 MFB NRTHN MULTIMGR SMALL"FOR NMMS PROPERTY TYPE: SECURITIES					01/07/2008	03/24/2010
2,284.00		2,455.00					-171.00	
		215.26 MFB NRTHN MULTIMGR MID" FOR NMMCX PROPERTY TYPE: SECURITIES					06/22/2006	03/24/2010
2,187.00		2,153.00					34.00	
		121.58 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					02/15/2007	03/24/2010
1,245.00		1,201.00					44.00	
		30. ADR NOVARTIS AG SPONSORED ADR ISIN # PROPERTY TYPE: SECURITIES					02/04/2010	03/24/2010
1,645.00		1,627.00					18.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. PG&E CORP PROPERTY TYPE: SECURITIES					01/07/2008	03/24/2010
1,507.00		1,537.00					-30.00	
		35. PEPSICO INC PROPERTY TYPE: SECURITIES					01/14/2009	03/24/2010
2,332.00		1,823.00					509.00	
		25. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
1,593.00		1,655.00					-62.00	
		25. QUALCOMM INC PROPERTY TYPE: SECURITIES					09/02/2009	03/24/2010
1,002.00		1,138.00					-136.00	
		11. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES					02/01/2010	03/24/2010
1,176.00		1,190.00					-14.00	
		65. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES					09/04/2008	03/24/2010
1,184.00		1,467.00					-283.00	
		26. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					01/14/2009	03/24/2010
1,397.00		1,022.00					375.00	
		85. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					08/13/2008	03/24/2010
1,890.00		2,208.00					-318.00	
		20. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					01/07/2008	03/24/2010
610.00		1,082.00					-472.00	
		40. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/25/2008	03/24/2010
1,728.00		1,299.00					429.00	
		40. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/18/2009	03/24/2010
2,580.00		1,847.00					733.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		45. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES					11/09/2009	03/24/2010
2,425.00		2,408.00					17.00	
		70. US BANCORP PROPERTY TYPE: SECURITIES					04/25/2008	03/24/2010
1,837.00		2,418.00					-581.00	
		15. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
1,096.00		853.00					243.00	
		55. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					02/04/2010	03/24/2010
1,820.00		1,800.00					20.00	
		60. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					01/07/2008	03/24/2010
1,831.00		2,583.00					-752.00	
		45. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/04/2008	03/24/2010
2,503.00		2,723.00					-220.00	
		90. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					10/06/2008	03/24/2010
2,793.00		2,813.00					-20.00	
		25. COVIDIEN PLC PROPERTY TYPE: SECURITIES					09/30/2008	03/24/2010
1,256.00		1,332.00					-76.00	
		10. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					11/04/2008	03/24/2010
825.00		857.00					-32.00	
		290. FPL GROUP INC PROPERTY TYPE: SECURITIES					01/14/2009	03/30/2010
13,865.00		17,967.00					-4,102.00	
		290. US BANCORP PROPERTY TYPE: SECURITIES					04/25/2008	04/08/2010
7,763.00		10,019.00					-2,256.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		130. WAL MART STORES INC PROPERTY TYPE: SECURITIES					10/06/2008	04/08/2010
7,205.00		7,833.00					-628.00	
		23.49 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	04/12/2010
23.00		23.00						
		4691.92 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES					01/07/2008	04/26/2010
39,506.00		52,622.00					-13,116.00	
		360. MOSAIC CO COM PROPERTY TYPE: SECURITIES					02/22/2010	04/26/2010
19,057.00		20,903.00					-1,846.00	
		3721.14 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES					01/07/2008	04/26/2010
38,551.00		37,881.00					670.00	
		5981.73 PIMCO COMMODITY REALRETURN STRAT PROPERTY TYPE: SECURITIES					04/14/2009	04/26/2010
48,452.00		39,180.00					9,272.00	
		330. QUALCOMM INC PROPERTY TYPE: SECURITIES					09/02/2009	04/26/2010
12,603.00		15,024.00					-2,421.00	
		80. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/16/2009	05/03/2010
11,901.00		7,827.00					4,074.00	
		135. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					11/04/2008	05/03/2010
9,450.00		10,347.00					-897.00	
		525. ABB LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					10/22/2009	05/05/2010
9,575.00		11,190.00					-1,615.00	
		5296.68 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES					10/02/2009	05/07/2010
42,268.00		43,062.00					-794.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		4820.74 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES					02/16/2007	05/07/2010
38,470.00		53,510.00					-15,040.00	
		215. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					01/14/2009	05/10/2010
10,579.00		7,502.00					3,077.00	
		10201.71 MFB NORTHN MULTI-MANAGER INTL E PROPERTY TYPE: SECURITIES					06/22/2006	05/10/2010
89,571.00		102,017.00					-12,446.00	
		220. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					04/14/2009	05/10/2010
12,946.00		9,799.00					3,147.00	
		25. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					11/04/2008	05/11/2010
1,236.00		1,384.00					-148.00	
		75. ADOBE SYS INC PROPERTY TYPE: SECURITIES					01/07/2008	05/11/2010
2,551.00		3,014.00					-463.00	
		30. ALTERA CORP COM PROPERTY TYPE: SECURITIES					03/20/2009	05/11/2010
728.00		525.00					203.00	
		15. AMAZON COM INC PROPERTY TYPE: SECURITIES					04/16/2009	05/11/2010
1,961.00		1,143.00					818.00	
		15. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					07/28/2006	05/11/2010
3,854.00		974.00					2,880.00	
		26.15 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	05/11/2010
26.00		25.00					1.00	
		200. BK AMER CORP COM PROPERTY TYPE: SECURITIES					04/08/2010	05/11/2010
3,430.00		3,726.00					-296.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					02/22/2010	05/11/2010
2,388.00		2,635.00					-247.00	
		20. CVS CORP COM STK PROPERTY TYPE: SECURITIES					08/13/2009	05/11/2010
721.00		697.00					24.00	
		40. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					02/15/2007	05/11/2010
3,195.00		2,854.00					341.00	
		130. CISCO SYS INC PROPERTY TYPE: SECURITIES					01/03/2002	05/11/2010
3,410.00		2,578.00					832.00	
		10. COLGATE-PALMOLIVE CO., COMMON STOCK, PROPERTY TYPE: SECURITIES					02/04/2010	05/11/2010
830.00		801.00					29.00	
		15. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					01/17/2008	05/11/2010
870.00		974.00					-104.00	
		35. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	05/11/2010
2,528.00		1,575.00					953.00	
		45. DANAHER CORP PROPERTY TYPE: SECURITIES					10/17/2008	05/11/2010
3,784.00		2,582.00					1,202.00	
		140. WALT DISNEY CO PROPERTY TYPE: SECURITIES					02/15/2007	05/11/2010
5,034.00		4,782.00					252.00	
		70. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES					04/26/2010	05/11/2010
2,677.00		2,847.00					-170.00	
		90. EMC CORP COM PROPERTY TYPE: SECURITIES					05/03/2010	05/11/2010
1,690.00		1,745.00					-55.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		55. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					02/15/2007	05/11/2010
2,767.00		2,510.00					257.00	
		55. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					04/14/2009	05/11/2010
3,547.00		2,559.00					988.00	
		20. FEDEX CORP COM PROPERTY TYPE: SECURITIES					12/08/2009	05/11/2010
1,775.00		1,799.00					-24.00	
		15. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					01/14/2010	05/11/2010
1,642.00		1,669.00					-27.00	
		295. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					10/23/1969	05/11/2010
5,328.00		271.00					5,057.00	
		10. GOOGLE INC CL A PROPERTY TYPE: SECURITIES					04/16/2009	05/11/2010
5,116.00		3,869.00					1,247.00	
		20. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					08/11/2008	05/11/2010
2,545.00		2,535.00					10.00	
		55. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/04/2008	05/11/2010
2,284.00		2,523.00					-239.00	
		35. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					01/14/2009	05/11/2010
2,263.00		2,026.00					237.00	
		70. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/14/2010	05/11/2010
2,222.00		2,091.00					131.00	
		30. KELLOGG CO PROPERTY TYPE: SECURITIES					02/15/2007	05/11/2010
1,632.00		1,483.00					149.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		55. LOWES COMPANIES INC PROPERTY TYPE: SECURITIES					04/26/2010	05/11/2010
1,488.00		1,564.00					-76.00	
		25. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES					12/08/2009	05/11/2010
1,658.00		1,529.00					129.00	
		30. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					02/15/2007	05/11/2010
1,743.00		932.00					811.00	
		70. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					09/25/2001	05/11/2010
2,035.00		1,817.00					218.00	
		30. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					01/07/2008	05/11/2010
1,223.00		2,175.00					-952.00	
		60. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					03/30/2010	05/11/2010
4,589.00		4,442.00					147.00	
		15. NOBLE ENERGY INC COM PROPERTY TYPE: SECURITIES					04/16/2009	05/11/2010
1,053.00		889.00					164.00	
		25. ADR NOVARTIS AG SPONSORED ADR ISIN # PROPERTY TYPE: SECURITIES					02/04/2010	05/11/2010
1,211.00		1,356.00					-145.00	
		45. PG&E CORP PROPERTY TYPE: SECURITIES					01/07/2008	05/11/2010
1,994.00		1,976.00					18.00	
		40. PEPSICO INC PROPERTY TYPE: SECURITIES					01/14/2009	05/11/2010
2,664.00		1,949.00					715.00	
		60. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					01/14/2009	05/11/2010
3,754.00		3,446.00					308.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES					05/15/2008	05/11/2010
887.00		1,124.00					-237.00	
		115. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					08/13/2008	05/11/2010
2,615.00		2,988.00					-373.00	
		55. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					01/07/2008	05/11/2010
1,729.00		2,975.00					-1,246.00	
		45. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/25/2008	05/11/2010
2,056.00		1,462.00					594.00	
		30. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES					11/09/2009	05/11/2010
1,491.00		1,605.00					-114.00	
		65. US BANCORP PROPERTY TYPE: SECURITIES					04/25/2008	05/11/2010
1,734.00		2,246.00					-512.00	
		20. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					06/30/2005	05/11/2010
1,469.00		1,042.00					427.00	
		95. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					02/04/2010	05/11/2010
2,831.00		3,109.00					-278.00	
		35. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					01/07/2008	05/11/2010
993.00		1,507.00					-514.00	
		25. WAL MART STORES INC PROPERTY TYPE: SECURITIES					10/06/2008	05/11/2010
1,313.00		1,427.00					-114.00	
		85. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					07/28/2005	05/11/2010
2,806.00		2,633.00					173.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. COVIDIEN PLC PROPERTY TYPE: SECURITIES					09/30/2008	05/11/2010
1,118.00		1,332.00					-214.00	
		105. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					02/15/2007	06/02/2010
4,912.00		5,551.00					-639.00	
		70. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/14/2009	06/02/2010
4,462.00		3,487.00					975.00	
		140. ADOBE SYS INC PROPERTY TYPE: SECURITIES					07/10/2008	06/11/2010
4,401.00		5,484.00					-1,083.00	
		210.15 CMO BANC AMER COML MTG INC 2001-P PROPERTY TYPE: SECURITIES					01/02/2002	06/11/2010
210.00		204.00					6.00	
		275. CVS CORP COM STK PROPERTY TYPE: SECURITIES					08/13/2009	06/11/2010
8,662.00		9,584.00					-922.00	
		100. KELLOGG CO PROPERTY TYPE: SECURITIES					02/15/2007	06/11/2010
5,361.00		4,943.00					418.00	
		230. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					09/25/2001	06/11/2010
5,842.00		5,971.00					-129.00	
		.42 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					07/10/2008	07/02/2010
3.00		4.00					-1.00	
		110. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/14/2009	07/09/2010
801.00		900.00					-99.00	
		124.2 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	07/12/2010
124.00		121.00					3.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					02/15/2007	07/13/2010
1,431.00		1,586.00					-155.00	
		35. ADOBE SYS INC PROPERTY TYPE: SECURITIES					02/15/2007	07/13/2010
985.00		1,362.00					-377.00	
		45. ALTERA CORP COM PROPERTY TYPE: SECURITIES					03/20/2009	07/13/2010
1,273.00		787.00					486.00	
		15. AMAZON COM INC PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
1,842.00		1,155.00					687.00	
		35. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES					04/26/2010	07/13/2010
1,536.00		1,661.00					-125.00	
		15. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					05/27/2009	07/13/2010
3,755.00		2,003.00					1,752.00	
		60. BK AMER CORP COM PROPERTY TYPE: SECURITIES					04/08/2010	07/13/2010
930.00		1,118.00					-188.00	
		15. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/14/2009	07/13/2010
1,013.00		747.00					266.00	
		25. CHEVRONTEXACO CORP COM PROPERTY TYPE: SECURITIES					02/15/2007	07/13/2010
1,833.00		1,784.00					49.00	
		140. CISCO SYS INC PROPERTY TYPE: SECURITIES					01/03/2002	07/13/2010
3,228.00		2,776.00					452.00	
		15. COLGATE-PALMOLIVE CO., COMMON STOCK, PROPERTY TYPE: SECURITIES					02/04/2010	07/13/2010
1,244.00		1,202.00					42.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
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		30. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					01/17/2008	07/13/2010
1,692.00		1,948.00					-256.00	
		15. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	07/13/2010
1,107.00		675.00					432.00	
		50. DANAHER CORP PROPERTY TYPE: SECURITIES					10/17/2008	07/13/2010
1,904.00		1,435.00					469.00	
		55. WALT DISNEY CO PROPERTY TYPE: SECURITIES					02/15/2007	07/13/2010
1,890.00		1,878.00					12.00	
		40. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES					04/26/2010	07/13/2010
1,490.00		1,627.00					-137.00	
		85. EMC CORP COM PROPERTY TYPE: SECURITIES					05/03/2010	07/13/2010
1,695.00		1,648.00					47.00	
		30. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					02/15/2007	07/13/2010
1,399.00		1,369.00					30.00	
		25. FEDEX CORP COM PROPERTY TYPE: SECURITIES					12/08/2009	07/13/2010
1,924.00		2,249.00					-325.00	
		15. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					01/14/2010	07/13/2010
1,419.00		1,669.00					-250.00	
		120. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					10/23/1969	07/13/2010
1,824.00		110.00					1,714.00	
		30. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					07/28/2006	07/13/2010
1,405.00		970.00					435.00	

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		20. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					06/13/2008	07/13/2010
2,611.00		2,520.00					91.00	
		35. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					01/14/2009	07/13/2010
2,120.00		1,767.00					353.00	
		55. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/14/2010	07/13/2010
1,631.00		1,643.00					-12.00	
		30. KELLOGG CO PROPERTY TYPE: SECURITIES					02/15/2007	07/13/2010
1,556.00		1,483.00					73.00	
		10. SALESFORCE COM INC COM STK PROPERTY TYPE: SECURITIES					06/11/2010	07/13/2010
933.00		950.00					-17.00	
		40. COVIDIEN PLC PROPERTY TYPE: SECURITIES					09/30/2008	07/13/2010
1,638.00		2,131.00					-493.00	
		50. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					03/03/1983	07/14/2010
2,953.00		196.00					2,757.00	
		55. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					04/04/2008	07/14/2010
2,201.00		2,523.00					-322.00	
		20. LOWES COMPANIES INC PROPERTY TYPE: SECURITIES					04/26/2010	07/14/2010
414.00		569.00					-155.00	
		35. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES					12/08/2009	07/14/2010
2,353.00		2,140.00					213.00	
		30. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					02/15/2007	07/14/2010
1,697.00		932.00					765.00	

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					09/25/2001	07/14/2010
1,525.00		1,558.00					-33.00	
		35. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					01/07/2008	07/14/2010
1,244.00		2,537.00					-1,293.00	
		20. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					03/30/2010	07/14/2010
1,394.00		1,481.00					-87.00	
		20. NOBLE ENERGY INC COM PROPERTY TYPE: SECURITIES					04/16/2009	07/14/2010
1,320.00		1,186.00					134.00	
		35. ADR NOVARTIS AG SPONSORED ADR ISIN # PROPERTY TYPE: SECURITIES					02/04/2010	07/14/2010
1,759.00		1,898.00					-139.00	
		40. PG&E CORP PROPERTY TYPE: SECURITIES					01/07/2008	07/14/2010
1,697.00		1,757.00					-60.00	
		40. PEPSICO INC PROPERTY TYPE: SECURITIES					01/09/2001	07/14/2010
2,532.00		1,857.00					675.00	
		25. PRINCIPAL FINANCIAL GROUP INC PROPERTY TYPE: SECURITIES					05/11/2010	07/14/2010
629.00		749.00					-120.00	
		35. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					08/12/2004	07/14/2010
2,175.00		1,916.00					259.00	
		70. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES					05/15/2008	07/14/2010
1,005.00		1,574.00					-569.00	
		80. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					08/13/2008	07/14/2010
1,694.00		2,078.00					-384.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					01/07/2008	07/14/2010
1,112.00		1,893.00					-781.00	
		40. SYSCO CORP PROPERTY TYPE: SECURITIES					06/11/2010	07/14/2010
1,188.00		1,231.00					-43.00	
		40. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/25/2008	07/14/2010
1,693.00		1,299.00					394.00	
		15. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					01/14/2009	07/14/2010
815.00		639.00					176.00	
		45. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES					11/09/2009	07/14/2010
2,293.00		2,408.00					-115.00	
		30. US BANCORP PROPERTY TYPE: SECURITIES					04/25/2008	07/14/2010
724.00		1,036.00					-312.00	
		20. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					06/30/2005	07/14/2010
1,353.00		1,042.00					311.00	
		65. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					02/04/2010	07/14/2010
1,941.00		2,112.00					-171.00	
		50. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					07/10/2008	07/14/2010
1,344.00		1,538.00					-194.00	
		25. WAL MART STORES INC PROPERTY TYPE: SECURITIES					10/06/2008	07/14/2010
1,255.00		1,427.00					-172.00	
		45. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					07/28/2005	07/14/2010
1,240.00		1,394.00					-154.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					05/27/2009	07/16/2010
8,734.00		4,675.00					4,059.00	
		410. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					01/14/2009	07/16/2010
10,922.00		11,870.00					-948.00	
		155. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					01/09/2001	07/22/2010
8,875.00		7,632.00					1,243.00	
		315. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/14/2010	07/22/2010
9,368.00		8,419.00					949.00	
		61.15 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	08/11/2010
61.00		59.00					2.00	
		126. KELLOGG CO PROPERTY TYPE: SECURITIES					02/15/2007	08/18/2010
6,414.00		6,228.00					186.00	
		78. KELLOGG CO PROPERTY TYPE: SECURITIES					02/15/2007	08/19/2010
3,889.00		3,856.00					33.00	
		81. KELLOGG CO PROPERTY TYPE: SECURITIES					01/14/2009	08/20/2010
4,022.00		3,647.00					375.00	
		22. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	09/09/2010
1,797.00		990.00					807.00	
		33. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	09/10/2010
2,710.00		1,485.00					1,225.00	
		214.16 CMO BANC AMER COML MTG INC 2001-P PROPERTY TYPE: SECURITIES					01/02/2002	09/13/2010
214.00		208.00					6.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	09/13/2010
5,054.00		2,700.00					2,354.00	
		365. PG&E CORP PROPERTY TYPE: SECURITIES					01/14/2009	09/13/2010
15,964.00		14,245.00					1,719.00	
		360. ADOBE SYS INC PROPERTY TYPE: SECURITIES					01/14/2009	10/04/2010
9,283.00		12,871.00					-3,588.00	
		330. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					07/28/2006	10/04/2010
13,376.00		10,669.00					2,707.00	
		26.12 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	10/12/2010
26.00		25.00					1.00	
		387. SCHWAB CHARLES CORP COMMON STOCK NE PROPERTY TYPE: SECURITIES					01/14/2009	11/02/2010
5,954.00		7,953.00					-1,999.00	
		118. SCHWAB CHARLES CORP COMMON STOCK NE PROPERTY TYPE: SECURITIES					01/14/2009	11/03/2010
1,804.00		1,810.00					-6.00	
		23.93 CMO BANC AMER COML MTG INC 2001-PB PROPERTY TYPE: SECURITIES					01/02/2002	11/12/2010
24.00		23.00					1.00	
		2545.42 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES					10/02/2009	11/18/2010
23,087.00		20,175.00					2,912.00	
		540. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					10/02/2009	11/18/2010
10,055.00		6,940.00					3,115.00	
		5620. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					06/22/2006	11/18/2010
55,020.00		56,200.00					-1,180.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. MFB NRTHN MULTIMGR MID" FOR NMMCX MI PROPERTY TYPE: SECURITIES					06/22/2006	11/18/2010
656.00		600.00					56.00	
		11240. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					02/15/2007	11/18/2010
118,582.00		111,051.00					7,531.00	
		3635. PIMCO COMMODITY REALRETURN STRATEG PROPERTY TYPE: SECURITIES					10/02/2009	11/18/2010
31,370.00		27,263.00					4,107.00	
		66. AMAZON COM INC PROPERTY TYPE: SECURITIES					04/16/2009	11/19/2010
10,829.00		5,030.00					5,799.00	
		545. CISCO SYS INC PROPERTY TYPE: SECURITIES					01/03/2002	11/19/2010
10,683.00		10,807.00					-124.00	
		430. SYSCO CORP PROPERTY TYPE: SECURITIES					11/18/2010	11/19/2010
12,351.00		13,188.00					-837.00	
		5. SYSCO CORP PROPERTY TYPE: SECURITIES					11/18/2010	11/19/2010
144.00		145.00					-1.00	
		995. BK AMER CORP COM PROPERTY TYPE: SECURITIES					11/18/2010	12/03/2010
11,521.00		16,736.00					-5,215.00	
		5000. FHLMC TRANCHE # TR 00116 4.75 12-0 PROPERTY TYPE: SECURITIES					12/04/2003	12/08/2010
5,000.00		5,000.00						
		228. CMO BANC AMER COML MTG INC 2001-PB1 PROPERTY TYPE: SECURITIES					01/02/2002	12/13/2010
228.00		221.00					7.00	
		6180. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES					01/07/2008	12/16/2010
62,974.00		59,328.00					3,646.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/02/2009	12/17/2010
8,130.00		3,375.00					4,755.00	
		291. TJX COS INC NEW PROPERTY TYPE: SECURITIES					04/25/2008	12/17/2010
12,660.00		9,453.00					3,207.00	
		30. TJX COS INC NEW PROPERTY TYPE: SECURITIES					11/18/2010	12/20/2010
1,312.00		1,379.00					-67.00	
		104. TJX COS INC NEW PROPERTY TYPE: SECURITIES					01/14/2009	12/20/2010
4,547.00		2,787.00					1,760.00	
TOTAL GAIN(LOSS)							67,350.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		109,558.	109,544.
	TOTAL	109,558.	109,544.

FORM 990PF, PART I - OTHER INCOME
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DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME		7,276.
	TOTALS	7,276.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	1,210.	
ESTIMATED EXCISE TAX	2,174.	
FOREIGN TAXES	1,710.	1,710.
TOTALS	5,094.	1,710.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CA FRANCHISE TAX BOARD	10.	10.
TOTALS	10.	10.

BERTHA LEBUS CHARITABLE TRUST 02-60835 95-6022085

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	2,129,118.	2,626,304.
TOTALS	2,129,118.	2,626,304.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	1,107,825.	1,145,091.
TOTALS	1,107,825.	1,145,091.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	C	361,535.	481,795.
TOTALS		361,535.	481,795.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
CA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NORTHERN TRUST, N.A.
ADDRESS:

WESTWOOD, CA
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 14,373.

OFFICER NAME:
JESSICA ROBBINS
ADDRESS:

LEXINGTON, KY
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 15,000.

OFFICER NAME:
SALLY ANN HAGAN
ADDRESS:

KENILWORTH, IL
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 15,000.

OFFICER NAME:
FRAZER D LEBUS, JR.
ADDRESS:

CYNTHIANA, KY
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 15,000.

TOTAL COMPENSATION: 59,373.

RECIPIENT NAME:
SAYRE-PHILEMON SCHOOL
ADDRESS:
194 N. LIMESTONE STREET
LEXINGTON, KY 40507
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
ART INSTITUTE OF
CHICAGO
ADDRESS:
111 SOUTH MICHIGAN AVE.
CHICAGO, IL 60603
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FIELD MUSEUM OF NATURAL
HISTORY
ADDRESS:
1400 SOUTH LAKE SHORE DR.
CHICAGO, IL 60605-2496
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
NORTHWESTERN UNIVERSITY
ADDRESS:
633 CLARK ST.
EVANSTON, IL 60208
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL OF MUSIC & MUSIC LIBRARY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
SOUTHERN ILLINOIS
UNIVERSITY
ADDRESS:
CARBONDALE, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
UNIVERSITY OF ILLINOIS
CHICAGO
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WFMT
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
UNIVERSITY OF KENTUCKY
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
K-FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 25,500.

RECIPIENT NAME:
MAYSVILLE COMMUNITY
COLLEGE
ADDRESS:
LICKING VALLEY, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HOSPICE OF THE BLUEGRASS
ADDRESS:
CYNTHIANA, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CYNTHIANA BUILDING FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ST. EDWARDS CATHOLIC SCHOOL
ADDRESS:
JEFFERSONTOWN, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TRANSYLVANIA UNIVERSITY
ADDRESS:
300 NORTH BROADWAY
LEXINGTON, KY 40508
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
CYNTHIANA-HARRISON
CO. MUSEUM
ADDRESS:
CYNTHIANA, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
PLANNED PARENTHOOD
ADDRESS:
18 SOUTH MICHIGAN AVE.
CHICAGO, IL 60602
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 419.

RECIPIENT NAME:
THE LEXINGTON FOUNDATION,
INC.
ADDRESS:
1504 COLLEGE WAY
LEXINGTON, KY 40502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 4,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
GOOD SHEPHERD DAY SCHOOL
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WYCC
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DEPAUL UNIVERSITY
ADDRESS:
1 EAST JACKSON BLVD.
CHICAGO, IL 60604-2201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL OF MUSIC
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LAWRENCEVILLE SCHOOL
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MCCONNELL CENTER FOR
CHILDREN'S LITERATURE
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THE LEXINGTON SCHOOL
ADDRESS:
1050 LANE ALLEN ROAD
LEXINGTON, KY 40504
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 7,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
EPHRAIM MCDOWELL MARKEY
CANCER CENTER
ADDRESS:
800 ROSE ST.
LEXINGTON, KY 40536
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CHICAGO BOTANIC GARDEN
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
UNIVERSITY OF CALIFORNIA
SAN DIEGO FOUNDATION
ADDRESS:
SAN DIEGO, CA

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
ALEXANDRIA, VA

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
KENTUCKY HORSE PARK
FOUNDATION
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CENTRE COLLEGE
ADDRESS:
DANVILLE, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
KENTUCKY EDUCATIONAL
TELEVISION
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 419.

RECIPIENT NAME:
WBEZ
ADDRESS:
CHICAGO, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
HOPE LODGE OF
LEXINGTON
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CANAAN HOUSE
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
GEORGIA SOUTHERN COLLEGE
ADDRESS:
STATESBORO, GA

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CAMP HORSIN' AROUND
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
TOWNE SCHOOL
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BATTLE GROVE
CEMETERY
ADDRESS:
LEXINGTON, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HARRISON MEMORIAL
HOSPITAL
ADDRESS:
CYNTHIANA, KY

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WESTERN ILLINOIS
UNIVERSITY
ADDRESS:
MACOMB, IL

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 15,000.

TOTAL GRANTS PAID: 210,838.

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
200 000	92 92	0 00	18,584 00	12,311 78	6,272 22	0 00	6,272 22
Total USD		0 00	18,584 00	12,311 78	6,272 22	0 00	6,272 22
Total Australia		0 00	18,584 00	12,311 78	6,272 22	0 00	6,272 22
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
410 000	38 29	0 00	15,698 90	13,562 55	2,136 35	0 00	2,136 35
Total USD		0 00	15,698 90	13,562 55	2,136 35	0 00	2,136 35
Total Canada		0 00	15,698 90	13,562 55	2,136 35	0 00	2,136 35
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
230 000	52 13	0 00	11,989 90	9,917 94	2,071 96	0 00	2,071 96
Total USD		0 00	11,989 90	9,917 94	2,071 96	0 00	2,071 96
Total Israel		0 00	11,989 90	9,917 94	2,071 96	0 00	2,071 96
Switzerland - USD							
ADR NOVARTIS AG CUSIP 66987V109							
290 000	58 95	0 00	17,095 50	15,777 34	1,318 16	0 00	1,318 16
Total USD		0 00	17,095 50	15,777 34	1,318 16	0 00	1,318 16
Total Switzerland		0 00	17,095 50	15,777 34	1,318 16	0 00	1,318 16
United States - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
#REORG/COVIDIEN REV STK SPLT/FOR STK SPLT COVIDIEN 2067522 3-18-2011 CUSIP G2554F105							
300 000	45 66	0 00	13,698 00	14,637 78	-939 78	0 00	-939 78
ABBOTT LAB COM CUSIP 002824100							
220 000	47 91	0 00	10,540 20	11,345 67	-805 47	0 00	-805 47
ALTERA CORP COM CUSIP 021441100							
425 000	35 58	0 00	15,121 50	7,823 84	7,297 66	0 00	7,297 66
AMAZON COM INC COM CUSIP 023135106							
74 000	180 00	0 00	13,320 00	6,522 52	6,797 48	0 00	6,797 48
AMERICAN EXPRESS CO CUSIP 025816109							
350 000	42 92	0 00	15,022 00	16,124 76	-1,102 76	0 00	-1,102 76
APPLE INC COM STK CUSIP 037833100							
120 000	322 56	0 00	38,707 20	11,949 57	26,757 63	0 00	26,757 63
BERKSHIRE HATHAWAY INC-CL B CUSIP 084670702							
150 000	80 11	0 00	12,016 50	11,817 76	198 74	0 00	198 74
CHEVRON CORP COM CUSIP 166764100							
295 000	91 25	0 00	26,918 75	20,853 47	6,065 28	0 00	6,065 28
CISCO SYSTEMS INC CUSIP 17275R102							
785 000	20 23	0 00	15,880 55	15,199 58	680 97	0 00	680 97

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
CITRIX SYS INC COM CUSIP 177376100							
210 000	68 41	0 00	14,366 10	10,056 94	4,309 16	0 00	4,309 16
COLGATE-PALMOLIVE CO COM CUSIP 194162103							
125 000	80 37	0 00	10,046 25	10,000 51	45 74	0 00	45 74
CONOCOPHILLIPS COM CUSIP 20825C104							
205 000	68 10	0 00	13,960 50	12,653 32	1,307 18	0 00	1,307 18
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
210 000	72 21	0 00	15,164 10	13,321 21	1,842 89	0 00	1,842 89
CUMMINS INC CUSIP 231021106							
165 000	110 01	0 00	18,151 65	8,160 01	9,991 64	0 00	9,991 64
DANAHER CORP COM CUSIP 235851102							
640 000	47 17	12 80	30,188 80	15,783 45	14,405 35	0 00	14,405 35
DOMINION RES INC VA NEW COM CUSIP 25746U109							
400 000	42 72	0 00	17,088 00	17,547 68	-459 68	0 00	-459 68
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
500 000	49 88	0 00	24,940 00	19,308 65	5,631 35	0 00	5,631 35
EMC CORP COM CUSIP 268648102							
980 000	22 90	0 00	22,442 00	18,837 84	3,604 16	0 00	3,604 16

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
EMERSON ELECTRIC CO COM CUSIP 291011104							
445 000	57 17	0 00	25,440 65	19,860 12	5,580 53	0 00	5,580 53
EXXON MOBIL CORP COM CUSIP 30231G102							
465 000	73 12	0 00	34,000 80	3,812 18	30,188 62	0 00	30,188 62
FEDEX CORP COM CUSIP 31428X106							
210 000	93 01	0 00	19,532 10	18,379 56	1,152 54	0 00	1,152 54
FRKLN RES INC COM CUSIP 354613101							
140 000	111 21	35 00	15,569 40	15,634 37	-64 97	0 00	-64 97
GENERAL ELECTRIC CO CUSIP 369604103							
1,555 000	18 29	217 70	28,440 95	23,566 09	4,874 86	0 00	4,874 86
GOOGLE INC CL A CL A CUSIP 38259P508							
40 000	593 97	0 00	23,758 80	15,913 40	7,845 40	0 00	7,845 40
GRAINGER W W INC COM CUSIP 384802104							
81 000	138 11	0 00	11,186 91	9,253 38	1,933 53	0 00	1,933 53
H J HEINZ CUSIP 423074103							
340 000	49 46	153 00	16,816 40	15,956 26	860 14	0 00	860 14
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
200 000	146 76	0 00	29,352 00	23,553 24	5,798 76	0 00	5,798 76

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
155 000	61 85	0 00	9,586 75	7,778 29	1,808 46	0 00	1,808 46
JOHNSON CTL INC COM CUSIP 478366107							
435 000	38 20	69 60	16,617 00	11,888 96	4,728 04	0 00	4,728 04
JPMORGAN CHASE & CO COM CUSIP 46625H100							
665 000	42 42	0 00	28,209 30	21,534 33	6,674 97	0 00	6,674 97
JUNIPER NETWORKS INC COM CUSIP 48203R104							
310 000	36 92	0 00	11,445 20	10,789 21	655 99	0 00	655 99
LOWES COS INC COM CUSIP 548661107							
385 000	25 08	0 00	9,655 80	10,850 08	-1,194 28	0 00	-1,194 28
MCKESSON CORP CUSIP 58155Q103							
300 000	70 38	54 00	21,114 00	18,430 16	2,683 84	0 00	2,683 84
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							
280 000	61 27	0 00	17,155 60	9,286 43	7,869 17	0 00	7,869 17
MICROSOFT CORP COM CUSIP 594918104							
680 000	27 92	0 00	18,985 60	16,946 25	2,039 35	0 00	2,039 35
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
285 000	67 25	0 00	19,166 25	13,363 44	5,802 81	0 00	5,802 81

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
290 000	85 42	0 00	24,771 80	19,013 39	5,758 41	0 00	5,758 41
NOBLE ENERGY INC COM CUSIP 655044105							
135 000	86 08	0 00	11,620 80	8,239 31	3,381 49	0 00	3,381 49
OMNICOM GROUP INC COM CUSIP 681919106							
395 000	45 80	67 20	18,091 00	18,175 76	-84 76	0 00	-84 76
ORACLE CORP COM CUSIP 68389X105							
895 000	31 30	0 00	28,013 50	24,453 05	3,560 45	0 00	3,560 45
PEPSICO INC COM CUSIP 713448108							
375 000	65 33	180 00	24,498 75	17,870 89	6,627 86	0 00	6,627 86
PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102							
630 000	32 56	0 00	20,512 80	18,783 84	1,728 96	0 00	1,728 96
PROCTER & GAMBLE COM NPV CUSIP 742718109							
375 000	64 33	0 00	24,123 75	21,853 63	2,270 12	0 00	2,270 12
SALESFORCE COM INC COM STK CUSIP 79466L302							
155 000	132 00	0 00	20,460 00	15,086 81	5,373 19	0 00	5,373 19
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
960 000	24 99	0 00	23,990 40	22,105 94	1,884 46	0 00	1,884 46

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK CUSIP 85590A401							
190 000	60 78	0 00	11,548 20	11,390 08	158 12	0 00	158 12
TRAVELERS COS INC COM STK CUSIP 89417E109							
370 000	55 71	0 00	20,612 70	19,853 64	759 06	0 00	759 06
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
175 000	78 72	0 00	13,776 00	9,328 71	4,447 29	0 00	4,447 29
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
615 000	36 11	0 00	22,207 65	19,379 84	2,827 81	0 00	2,827 81
US BANCORP CUSIP 902973304							
720 000	26 97	36 00	19,418 40	20,871 94	-1,453 54	0 00	-1,453 54
WAL-MART STORES INC COM CUSIP 931142103							
210 000	53 93	63 52	11,325 30	11,675 78	-350 48	0 00	-350 48
WALT DISNEY CO CUSIP 254687106							
680 000	37 51	272 00	25,506 80	23,126 93	2,379 87	0 00	2,379 87
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
815 000	30 99	0 00	25,256 85	21,632 67	3,624 18	0 00	3,624 18
WHOLE FOODS MKT INC COM CUSIP 966837106							
245 000	50 59	0 00	12,394 55	9,783 95	2,610 60	0 00	2,610 60
Total USD		1,160 82	1,041,734 86	821,366 47	220,368 39	0 00	220,368 39

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Total United States		1,160 82	1,041,734 86	821,366 47	220,368 39	0 00	220,368 39
Total Common Stock							
22,485.000		**1,160.82**	**1,105,103.16**	**872,936.08**	**232,167.08**	**0 00**	**232,167.08**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
19,436 370	22 98	0 00	446,647 78	300,862 97	145,784 81	0 00	145,784 81
Total USD		0 00	446,647 78	300,862 97	145,784 81	0 00	145,784 81
Total Emerging Markets Region		0 00	446,647 78	300,862 97	145,784 81	0 00	145,784 81
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
74,945 090	9 94	0 00	744,954 19	658,479 60	86,474 59	0 00	86,474 59
Total USD		0 00	744,954 19	658,479 60	86,474 59	0 00	86,474 59
Total International Region		0 00	744,954 19	658,479 60	86,474 59	0 00	86,474 59
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
5,300 730	14 58	0 00	77,284 64	76,701 60	583 04	0 00	583 04
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
13,282 440	11 65	0 00	154,740 42	130,483 80	24,256 62	0 00	24,256 62
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
7,558 310	10 29	0 00	77,775 01	71,286 57	6,488 44	0 00	6,488 44

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
Total USD		0 00	309,800 07	278,471 97	31,328 10	0 00	31,328 10
Total United States		0 00	309,800 07	278,471 97	31,328 10	0 00	31,328 10
Total Equity Funds **120,522 940**		**0 00**	**1,501,402.04**	**1,237,814.54**	**263,587.50**	**0.00**	**263,587.50**
Other equity							
United States - USD							
SIMON PROPERTY GROUP INC COM CUSIP 828806109							
199 000	99 49	0 00	19,798 51	18,367 45	1,431 06	0 00	1,431 06
Total USD		0 00	19,798 51	18,367 45	1,431 06	0 00	1,431 06
Total United States		0 00	19,798 51	18,367 45	1,431 06	0 00	1,431 06
Total Other Equity **199.000**		**0.00**	**19,798.51**	**18,367.45**	**1,431.06**	**0.00**	**1,431.06**
Total Equity Securities **143,206.940**		**1,160.82**	**2,626,303 71**	**2,129,118.07**	**497,185.64**	**0 00**	**497,185.64**
Fixed Income Securities							
Corporate/government							
United States - USD							
GENERAL ELEC CO 5% DUE 02-01-2013 CUSIP 369604AY9							
20,000 000	106 8973	416 66	21,379 46	20,471 30	908 16	0 00	908 16
Issue Date 28 Jan 03 Rate 5 00% Yield to Maturity 1 245% Maturity Date 01 Feb 13							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
GOLDMAN SACHS 5% DUE 10-01-2014 CUSIP 38143UAW1							
5,000 000	107 1376	62 50	5,356 88	5,000 00	356 88	0 00	356 88
Issue Date 29 Sep 04 Rate 5 00% Yield to Maturity 2 725% Maturity Date 01 Oct 14							
GOLDMAN SACHS GROUP INC NT 6 875 DUE 01-15-2011 BEO CUSIP 38141GAZ7							
5,000 000	100 1623	158 50	5,008 11	5,708 90	-700 79	0 00	-700 79
Rate 6 875% Maturity Date 15 Jan 11							
HOUSEHOLD FIN CORP 6 375% DUE 11-27-2012 CUSIP 441812KA1							
10,000 000	108 4165	60 20	10,841 65	10,913 70	-72 05	0 00	-72 05
Issue Date 27 Nov 02 Rate 6 375% Yield to Maturity 1 677% Maturity Date 27 Nov 12							
HSBC FINANCE CORP 4 75% DUE 07-15-2013 CUSIP 441812KD5							
5,000 000	105 4674	109 51	5,273 37	4,979 20	294 17	0 00	294 17
Issue Date 21 Jul 03 Rate 4 75% Yield to Maturity 1 976% Maturity Date 15 Jul 13							
MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00453 5 DUE 01-15-2015 CUSIP 59018YUW9							
5,000 000	104 1294	115 27	5,206 47	4,966 15	240 32	0 00	240 32
Issue Date 22 Nov 04 Rate 5 00% Yield to Maturity 3 23% Maturity Date 15 Jan 15							
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806							
25,423 830	10 13	0 00	257,543 39	251,168 23	6,375 16	0 00	6,375 16
Issue Date 25 Aug 08							
MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442							
35,574 930	10 70	0 00	380,651 75	369,542 93	11,108 82	0 00	11,108 82

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756							
15,196 890	10 33	0 00	156,983 87	156,049 40	934 47	0 00	934 47
Issue Date 25 Aug 08							
MFC ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176							
789 000	107 52	0 00	84,833 28	82,773 62	2,059 66	0 00	2,059 66
Issue Date 07 Nov 08							
MORGAN STANLEY 4 75% DUE 04-01-2014 CUSIP 61748AAE6							
5,000 000	102 4027	59 37	5,120 13	4,955 60	164 53	0 00	164 53
Issue Date 30 Mar 04 Rate 4 75% Yield to Maturity 3 191% Maturity Date 01 Apr 14							
UNITED STATES TREAS NTS 5 DUE 08-15-2011 REG CUSIP 9128277B2							
15,000 000	102 9375	283 28	15,440 62	16,054 69	-614 07	0 00	-614 07
Issue Date 15 Aug 01 Rate 5 00% Yield to Maturity 0 205% Maturity Date 15 Aug 11							
UNITED STATES TREAS NTS DTD 02/15/2001 5% DUE 02-15-2011 BEO CUSIP 9128276T4							
5,000 000	100 5625	94 42	5,028 12	5,464 84	-436 72	0 00	-436 72
Rate 5 00% Yield to Maturity 0 57% Maturity Date 15 Feb 11							
VERIZON COMMUNICATIONS INC 5 55 DUE 02-15-2016 BEO CUSIP 92343VAC8							
150,000 000	112 0923	3,145 00	168,138 45	151,414 50	16,723 95	0 00	16,723 95
Issue Date 15 Feb 06 Rate 5 55% Yield to Maturity 3 042% Maturity Date 15 Feb 16							
VERIZON NEW ENG INC BD 6 5 DUE 09-15-2011 BEO CUSIP 92344RAA0							
10,000 000	103 8893	191 38	10,388 93	10,799 15	-410 22	0 00	-410 22
Issue Date 21 Aug 01 Rate 6 50% Yield to Maturity 0 735% Maturity Date 15 Sep 11							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
Total USD		4,696 09	1,137,194 48	1,100,262 21	36,932 27	0 00	36,932 27
Total United States		4,696 09	1,137,194 48	1,100,262 21	36,932 27	0 00	36,932 27
Total Corporate/Government **311,984.650**		**4,696.09**	**1,137,194.48**	**1,100,262.21**	**36,932.27**	**0.00**	**36,932.27**
Total Fixed Income Securities **311,984.650**		**4,696 09**	**1,137,194 48**	**1,100,262.21**	**36,932.27**	**0.00**	**36,932 27**
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
6,846 290	17 78	0 00	121,727 03	77,436 83	44,290 20	0 00	44,290 20
Total USD		0 00	121,727 03	77,436 83	44,290 20	0 00	44,290 20
Total Global Region		0 00	121,727 03	77,436 83	44,290 20	0 00	44,290 20
Total Real Estate Funds **6,846.290**		**0.00**	**121,727 03**	**77,436.83**	**44,290.20**	**0.00**	**44,290.20**
Total Real Estate **6,846.290**		**0.00**	**121,727.03**	**77,436.83**	**44,290.20**	**0.00**	**44,290 20**

Commodities

Commodities

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Commodities							
Commodities							
Global Region - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
1,960 000	138 72	0 00	271,891 20	218,457 29	53,433 91	0 00	53,433 91
Total USD		0 00	271,891 20	218,457 29	53,433 91	0 00	53,433 91
Total Global Region		0 00	271,891 20	218,457 29	53,433 91	0 00	53,433 91
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
9,491 620	9 29	0 00	88,177 15	65,640 44	22,536 71	0 00	22,536 71
Total USD		0 00	88,177 15	65,640 44	22,536 71	0 00	22,536 71
Total United States		0 00	88,177 15	65,640 44	22,536 71	0 00	22,536 71
Total Commodities **11,451.620**		**0.00**	**360,068 35**	**284,097.73**	**75,970.62**	**0.00**	**75,970 62**
Total Commodities **11,451.620**		**0.00**	**360,068 35**	**284,097.73**	**75,970.62**	**0 00**	**75,970 62**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	39 03	197,342 57	197,342 57	0 00	0 00	0 00
Total short term - all currencies		39 03	197,342 57	197,342 57	0 00	0 00	0 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Cash and Short Term Investments							
Short term							
Total short term - all countries		39 03	197,342 57	197,342 57	0 00	0 00	0 00
Total Short Term							
197,342.570		**39.03**	**197,342.57**	**197,342.57**	**0.00**	**0.00**	**0.00**
Total Cash and Short Term Investments							
197,342.570		**39.03**	**197,342.57**	**197,342.57**	**0.00**	**0.00**	**0.00**
Total							
670,832.070		**5,895.94**	**4,442,636 14**	**3,788,257.41**	**654,378.73**	**0.00**	**654,378.73**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
CMO BANC AMER COML MTG INC 2001-PB1 PASSTHRU CTF CL A-2 5 787 5-11-35BE CUSIP 05947UCF3							
7,789 660	101 3777	37 56	7,896 97	7,562 92	334 05	0 00	334 05
Issue Date 01 Oct 01 Rate 5 787% Yield to Maturity 2 293% Maturity Date 11 May 35							
Total USD		37 56	7,896 97	7,562 92	334 05	0 00	334 05
Total United States		37 56	7,896 97	7,562 92	334 05	0 00	334 05
Total Corporate/Government							
7,789.660		**37 56**	**7,896 97**	**7,562.92**	**334.05**	**0 00**	**334.05**
Total Fixed Income Securities							
7,789 660		**37 56**	**7,896.97**	**7,562.92**	**334.05**	**0.00**	**334 05**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 00	492 21	492 21	0 00	0 00	0 00
Total short term - all currencies		0 00	492 21	492 21	0 00	0 00	0 00
Total short term - all countries		0 00	492 21	492 21	0 00	0 00	0 00
Total Short Term							
492.210		**0 00**	**492.21**	**492.21**	**0.00**	**0 00**	**0 00**
Total Cash and Short Term Investments							
492 210		**0 00**	**492 21**	**492 21**	**0 00**	**0.00**	**0 00**

[redacted]

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Total **8,281.870**		**37.56**	**8,389.18**	**8,055.13**	**334 05**	**0.00**	**334.05**