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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

JULIUS SUMNER MILLER FOUNDATION
1606 CRENSHAW BLVD
TORRANCE, CA 90501

A Employer identification number

95-4670973

B Telephone number (see the instructions)

310-320-8291

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 1,327,697.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	42,111.	42,111.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	12,863.			
b Gross sales price for all assets on line 6a	685,497.			
7 Capital gain net income (from Part IV, line 2)		12,863.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	410.			
12 Total. Add lines 1 through 11	55,384.	54,974.	0.	
13 Compensation of officers, directors, trustees, etc	81,312.			22,523.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	32,359.			8,963.
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	SEE ST 2	2,100.		
c Other prof fees (attach sch)	SEE ST 3	9,740.	9,740.	
18 Taxes (attach schedule) (see instr.)	SEE STM 4	171.	151.	
19 Depreciation (attach sch) and depletion		5,180.		
20 Occupancy		8,083.		
21 Travel, conference, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 5	2,623.			
24 Total operating and administrative expenses. Add lines 13 through 23	141,568.	9,891.		31,486.
25 Contributions, gifts, grants paid PART XV	21,000.			21,000.
26 Total expenses and disbursements. Add lines 24 and 25	162,568.	9,891.	0.	52,486.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-107,184.			
b Net investment income (if negative, enter -0-)		45,083.		
c Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash – non-interest-bearing	9,711.	7,804.	7,804.
	2 Savings and temporary cash investments	23,464.	33,343.	33,343.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	399,050.	431,340.	431,340.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
L I A B I L I T I E S	Less accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	652,768.	556,351.	556,351.
	14 Land, buildings, and equipment basis ▶ 344,838.			
	Less accumulated depreciation (attach schedule) ▶ SEE STMT 6 ▶ 45,979.	304,039.	298,859.	298,859.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	1,389,032.	1,327,697.	1,327,697.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
N E T A S S E T S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
F U N D A S S E T B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,389,032.	1,327,697.	
	30 Total net assets or fund balances (see the instructions)	1,389,032.	1,327,697.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,389,032.	1,327,697.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,389,032.
2 Enter amount from Part I, line 27a	2	-107,184.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	45,849.
4 Add lines 1, 2, and 3	4	1,327,697.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,327,697.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a CAPITAL GAIN DISTRIBUTIONS		P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,739.			6,739.
b 678,758.		672,634.	6,124.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			6,739.
b			6,124.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	12,863.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	70,984.	1,047,515.	0.067764
2008	68,992.	1,322,006.	0.052187
2007	72,314.	1,572,583.	0.045984
2006	94,913.	1,586,546.	0.059824
2005	73,453.	1,620,922.	0.045316

2 Total of line 1, column (d)	2	0.271075
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054215
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,034,487.
5 Multiply line 4 by line 3	5	56,085.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	451.
7 Add lines 5 and 6	7	56,536.
8 Enter qualifying distributions from Part XII, line 4	8	52,486.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	902.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	902.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	902.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	270.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	270.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	632.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ☐ CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>KAREN LIEBIG</u> Telephone no <u>310-320-8291</u> Located at <u>FOUNDATION ADDRESS</u> ZIP + 4 <u></u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		81,312.	26,131.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 9	
	31,486.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	999,278.
b Average of monthly cash balances	1b	50,963.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,050,241.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,050,241.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	15,754.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,034,487.
6 Minimum investment return. Enter 5% of line 5	6	51,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	51,724.
2a Tax on investment income for 2010 from Part VI, line 5	2a	902.	
b Income tax for 2010 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	902.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	50,822.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	50,822.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	50,822.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	52,486.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,486.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,486.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				50,822.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			10,836.	
b Total for prior years. 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 52,486.				
a Applied to 2009, but not more than line 2a			10,836.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2010 distributable amount				41,650.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				9,172.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

BAA

Form 990-PF (2010)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE STATEMENT 11				
Total			▶ 3a	21,000.
<i>b</i> Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	42,111.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	12,863.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	EXCISE TAX REFUND				410.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				55,384.	
13	Total. Add line 12, columns (b), (d), and (e)				13	55,384.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2010

FEDERAL STATEMENTS

PAGE 1

JULIUS SUMNER MILLER FOUNDATION

95-4670973

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EXCISE TAX REFUND	\$ 410.		
TOTAL	\$ 410.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RETURN PREPARATION/CONSULTATIONS	\$ 2,100.			
TOTAL	\$ 2,100.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 9,740.	\$ 9,740.		
TOTAL	\$ 9,740.	\$ 9,740.	\$ 0.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA TAX	\$ 20.			
FOREIGN TAX WITHHELD	151.	\$ 151.		
TOTAL	\$ 171.	\$ 151.	\$ 0.	\$ 0.

JULIUS SUMNER MILLER FOUNDATION

95-4670973

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIABILITY INSURANCE	\$ 2,388.			
LICENSES AND PERMITS	80.			
OFFICE SUPPLIES	142.			
POSTAGE	13.			
TOTAL	\$ 2,623.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	\$ 202,012.	\$ 45,979.	\$ 156,033.	\$ 298,859.
LAND	142,826.		142,826.	0.
TOTAL	\$ 344,838.	\$ 45,979.	\$ 298,859.	\$ 298,859.

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAINS	
TOTAL	\$ 45,849.

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
KAREN LIEBIG 1606 CRENSHAW BLVD Torrance, CA 90501	PRES./DIRECTOR 40.00	\$ 81,312.	\$ 26,131.	\$ 0.
JIM LUND 1606 CRENSHAW BLVD Torrance, CA 90501	V.P./DIRECTOR 0		0.	0.
ROBIN RYAN 1606 CRENSHAW BLVD Torrance, CA 90501	EXEC VP/DIR. 0		0.	0.

JULIUS SUMNER MILLER FOUNDATION

95-4670973

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
COLETTE STEELE 1606 CRENSHAW BLVD Torrance, CA 90501	VP/DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
CHARLES SPAGNOLA 1606 CRENSHAW BLVD Torrance, CA 90501	VP/DIRECTOR 0	0.	0.	0.
TOTAL		\$ 81,312.	\$ 26,131.	\$ 0.

STATEMENT 9
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
THE FOUNDATION IS ACTIVELY INVOLVED IN THE KEEP-SAFE COALITION FOR THE SOUTH BAY, WHICH IS A GRASS ROOTS EFFORT TO UNITE THE COMMUNITY, SOCIAL SERVICES, LAW ENFORCEMENT, FINANCIAL AND RELATED SERVICE PROFESSIONALS TO COMBAT FINANCIAL ABUSE AND PROTECT OUR ELDER. A VIDEO HAS BEEN MADE AND SEMINARS ARE GIVEN.	\$ 31,486.

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: KAREN LIEBIG

NAME: KAREN LIEBIG

CARE OF: FOUNDATION ADDRESS

STREET ADDRESS: FOUNDATION ADDRESS

CITY, STATE, ZIP CODE: FOUNDATION ADDRESS

TELEPHONE: FOUNDATION ADDRESS

FORM AND CONTENT: PLEASE CONTACT FOUNDATION FOR INFORMATION REQUIRED WITH APPLICATION FOR GRANT

SUBMISSION DEADLINES: PLEASE CONTACT FOUNDATION FOR INFORMATION REQUIRED WITH APPLICATION FOR GRANT

RESTRICTIONS ON AWARDS: PLEASE CONTACT FOUNDATION FOR INFORMATION REQUIRED WITH APPLICATION FOR GRANT

JULIUS SUMNER MILLER FOUNDATION

95-4670973

**STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
SALVATION ARMY TORRANCE ADULT 4223 EMERALD TORRANCE, CA 90503,	NONE	PUBLIC	FOR ELDER CARE	\$ 3,000.
BEACH CITIES ALLIANCE FOR COMM 514 N. PROSPECT AVE 3RD FLOOR REDONDO BEACH, CA 90277,	NONE	PUBLIC	FOR ELDER CARE	1,000.
SALVATION ARMY SAGE HOUSE ADUL 138 S BANDINI ST SAN PEDRO, CA 90731,	NONE	PUBLIC	FOR ELDER CARE	5,000.
SOUTH BAY ADULT DAY CARE 3007 VAIL AVE REDONDO BEACH, CA 90278,	NONE	PUBLIC	FOR ELDER CARE	5,000.
BHS-BEHAVIORAL HEALTH SERVICES 2510 W 237TH ST, SUITE 204 TORRANCE, CA 90505	NONE	PUBLIC	FOR ELDER CARE	1,000.
LOS SERENOS DE POINT VICENTE 31501 PALOS VERDES DR W RANCHO PALOS VERDES, CA 90275	NONE	PUBLIC	FOR ELDER CARE	3,000.
SWITZER LEARNING CENTER 2201 AMAPOLA COURT TORRANCE, CA 90501	NONE	PUBLIC	PHYSICS & SCIENCE	3,000.

TOTAL \$ 21,000.

96400990040

Settlement Date

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
33,343.220	BOFA GOVERNMENT RESERVES TRUST CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES	097100556		\$33,343.22	\$0.00	\$33,343.22	1,000	\$0.00	\$0.00	0.0%
	Total Cash Equivalents			\$33,343.22	\$0.00	\$33,343.22		\$0.00	\$0.00	0.0%
	Total Cash/Currency			\$33,343.22	\$0.00	\$33,343.22		\$0.00	\$0.00	0.0%

Equities										
(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities						
U.S. Large Cap										
36,000	ABBOTT LABS Ticker: ABB	002824100 HEA	\$1,724.76 47,910	\$0.00	\$1,477.69 41,047	\$247.07	\$63.36	3.7%		
22,000	AIR PRODS & CHEMS INC Ticker: APD	009158106 MAT	2,000.90 90,950	10.78	1,345.29 61,150	655.61	43.12	2.2		
19,000	ALLERGAN INC Ticker: AGN	018490102 HEA	1,304.73 68,670	0.00	1,126.84 59,307	177.89	3.80	0.3		
51,000	ALTRIA GROUP INC Ticker: MO	022095103 CNS	1,255.62 24,620	19.38	836.07 16,394	419.55	77.52	6.2		
10,000	AMAZON COM INC Ticker: AMZN	023135106 CND	1,800.00 180,000	0.00	901.69 90,169	898.31	0.00	0.0		
66,000	AMERICAN ELEC PWR INC Ticker: AEP	025537101 UTL	2,374.68 35,980	0.00	2,060.98 31,227	313.70	121.44	5.1		
60,000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	2,575.20 42,920	0.00	2,439.00 40,650	136.20	43.20	1.7		
18,000	AMERICAN TOWER CORP CLA Ticker: AMT	029912201 TEL	929.52 51,640	0.00	618.64 34,369	310.88	0.00	0.0		

Portfolio Detail

Jan. 01, 2010 through Dec 31, 2010

Account: JULIUS S MILLER FOUNDATION COMB

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
13 000	AMGEN INC Ticker: AMGN	031162100 HEA	713.70 54.900	0.00	720.49 55.422	-6.79	0.00	0.00	0.0
27 000	ANALOG DEVICES INC Ticker: ADI	032654105 IFT	1,017.09 37.670	0.00	660.39 24.459	356.70	23.76	2.3	
7 000	APACHE CORP Ticker: APA	037411105 ENR	834.61 119.230	0.00	641.05 91.579	193.56	4.20	0.5	
25 000	APACHE CORP CONV PFD SER D 6 000% Ticker: APA PD	037411808 ENR	1,663.50 66.540	0.00	1,321.22 52.849	342.28	75.00	4.5	
18 000	APPLE INC Ticker: AAPL	037833100 IFT	5,806.08 322.560	0.00	2,042.15 113.453	3,763.93	0.00	0.0	
113 000	AT&T INC Ticker: T	00206R102 TEL	3,319.94 29.380	0.00	2,790.85 24.698	529.09	194.36	5.9	
50 000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	2,314.00 46.280	18.00	2,058.60 41.172	255.40	72.00	3.1	
35 000	AVON PRODS INC Ticker: AVP	054303102 CNS	1,017.10 29.060	0.00	1,080.43 30.869	-63.33	30.80	3.0	
34 000	BROADCOM CORP CLA	111320107 IFT	1,480.70 43.550	0.00	1,333.35 39.216	147.35	10.88	0.7	
11 000	CELGENE CORP Ticker: CELG	151020104 HEA	650.54 59.140	0.00	591.49 53.772	59.05	0.00	0.0	
54 000	CHEVRON CORP Ticker: CVX	166764100 ENR	4,927.50 91.250	0.00	4,465.38 82.692	462.12	155.52	3.2	
48 000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	971.04 20.230	0.00	1,088.52 22.678	-117.48	0.00	0.0	
10 000	CITIGROUP INC CONV PFD COM STK EQUIVALENT SER M	172967416 FIN	1,366.90 136.690	0.00	1,107.23 110.723	259.67	75.00	5.5	
21 000	COACH INC Ticker: COH	189754104 CND	1,161.51 55.310	2.25	1,174.23 55.916	-12.72	12.60	1.1	

96410990050

Settlement Date

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
35.000	COCA COLA CO Ticker: KO	191216100 CNS	2,301.95 65.770	0.00	2,061.43 58.898	240.52	61.60	2.7	
21.000	COGNIZANT TECHNOLOGY SOLUTIONS CLA Ticker: CTSH	192446102 IFT	1,539.09 73.290	0.00	1,015.20 48.343	523.89	0.00	0.0	
40.000	CORNING INC Ticker: GLW	219350105 IFT	772.80 19.320	0.00	704.84 17.621	67.96	8.00	1.0	
17.000	COSTCO WHSL CORP NEW Ticker: COST	22160K105 CNS	1,227.57 72.210	0.00	1,133.63 66.684	93.94	13.94	1.1	
12.000	CUMMINS INC Ticker: CMI	231021106 IND	1,320.12 110.010	0.00	856.22 71.352	463.90	12.60	1.0	
14.000	DEERE & CO Ticker: DE	244199105 IND	1,162.70 83.050	4.90	923.28 65.949	239.42	19.60	1.7	
47.000	DOVER CORP Ticker: DOV	260003108 IND	2,747.15 58.450	0.00	1,966.97 41.850	780.18	51.70	1.9	
21.000	DOW CHEM CO Ticker: DOW	260543103 MAT	716.94 34.140	3.15	721.18 34.342	-4.24	12.60	1.8	
121.000	EMC CORP Ticker: EMC	268648102 IFT	2,770.90 22.900	0.00	2,189.96 18.099	580.94	0.00	0.0	
16.000	EXPRESS SCRIPTS INC Ticker: ESRX	302182100 HEA	864.80 54.050	0.00	787.77 49.236	77.03	0.00	0.0	
61.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	4,460.32 73.120	0.00	3,894.52 63.845	565.80	107.36	2.4	
23.000	FORD MTR CO CAP TR II TR ORIGINATED PFD SECS 6.500% Ticker: F PS	345395206 CND	1,194.05 51.915	18.69	1,079.46 46.933	114.59	74.75	6.3	
114.000	FORD MTR CO DEL COM PAR \$0.01 Ticker: F	345370860 CND	1,914.06 16.790	0.00	1,628.92 14.289	285.14	0.00	0.0	
7.000	FRANKLIN RES INC Ticker: BEN	354613101 FIN	778.47 111.210	1.75	799.21 114.173	-20.74	7.00	0.9	

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
13 000	FREEMONT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	356710857 MAT	1,561.17 120.090	0.00	1,050.23 80.787		510.94	26.00	1.7
46 000	GENERAL MILS INC Ticker: GIS	370334104 CNS	1,637.14 35.590	0.00	1,281.35 27.855		355.79	51.52	3.1
34 000	GENERAL MTRS CO CONV PFD JR SER B Ticker: GM PB	37045V209 CND	1,839.74 54.110	0.00	1,735.29 51.038		104.45	0.00	0.0
21 000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	761.04 36.240	0.00	840.24 40.011		-79.20	0.00	0.0
38 000	GOODRICH CORP Ticker: GR	382388106 IND	3,346.66 88.070	0.00	1,506.34 39.641		1,840.32	44.08	1.3
6 000	GOOGLE INC CL A COM Ticker: GOOG	38259P508 IFT	3,563.82 593.970	0.00	2,243.68 373.947		1,320.14	0.00	0.0
28 000	HALLIBURTON CO Ticker: HAL	406216101 ENR	1,143.24 40.830	0.00	836.12 29.861		307.12	10.08	0.9
26 000	HEINZ H J CO Ticker: HNZ	423074103 CNS	1,285.96 49.460	11.70	1,094.81 42.108		191.15	46.80	3.6
15 000	HERSHEY CO Ticker: HSY	427866108 CNS	707.25 47.150	0.00	760.45 50.697		-53.20	19.20	2.7
8 000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	336.80 42.100	0.00	372.14 46.518		-35.34	2.56	0.8
74 000	HOME DEPOT INC Ticker: HD	437076102 CND	2,594.44 35.060	0.00	1,512.00 20.432		1,082.44	69.93	2.7
55 000	ILLINOIS TOOL WKS INC Ticker: ITW	452308109 IND	2,937.00 53.400	18.70	2,702.42 49.135		234.58	74.80	2.5
56 000	INTEL CORP Ticker: INTC	458140100 IFT	1,177.68 21.030	0.00	791.39 14.132		386.29	35.28	3.0
34 000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	4,989.84 146.760	0.00	3,067.26 90.214		1,922.58	88.40	1.8
24 000	INTUIT Ticker: INTU	461202103 IFT	1,183.20 49.300	0.00	1,049.11 43.713		134.09	0.00	0.0

96420990060

Settlement Date

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
73.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	3,096.66 42.420	0.00	3,071.16 42.071	25.50	14.60	14.60	0.5
53.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	3,278.05 61.850	0.00	3,418.52 64.500	-140.47	114.48	114.48	3.5
26.000	JUNIPER NETWORKS INC Ticker: JNPR	48203R104 IFT	959.92 36.920	0.00	889.60 34.215	70.32	0.00	0.00	0.0
35.000	KRAFT FOODS INC CLA COM Ticker: KFT	50075N104 CNS	1,102.85 31.510	10.15	905.79 25.880	197.06	40.60	40.60	3.7
23.000	LAS VEGAS SANDS CORP Ticker: LVS	517834107 CND	1,056.85 45.950	0.00	401.99 17.478	654.86	0.00	0.00	0.0
12.000	LAUDER ESTEE COS INC CLA Ticker: EL	518439104 CNS	968.40 80.700	0.00	651.27 54.273	317.13	9.00	9.00	0.9
29.000	LIMITED BRANDS INC Ticker: LTD	532716107 CND	891.17 30.730	0.00	681.09 23.486	210.08	17.40	17.40	2.0
48.000	LOWES COS INC Ticker: LOW	548661107 CND	1,203.84 25.080	0.00	1,088.76 22.683	115.08	21.12	21.12	1.8
17.000	MCDONALDS CORP Ticker: MCD	580135101 CND	1,304.92 76.760	0.00	918.95 54.056	385.97	41.48	41.48	3.2
6.000	MEAD JOHNSON NUTRITION CO Ticker: MJN	582839106 CNS	373.50 62.250	1.35	252.83 42.138	120.67	5.40	5.40	1.4
41.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	1,477.64 36.040	15.58	1,504.52 36.696	-26.88	62.32	62.32	4.2
59.000	METLIFE INC Ticker: MET	59156R108 FIN	2,621.96 44.440	0.00	2,752.85 46.658	-130.89	43.66	43.66	1.7
118.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	3,293.38 27.910	0.00	3,238.77 27.447	54.61	75.52	75.52	2.3
79.000	MORGAN STANLEY Ticker: MS	617446448 FIN	2,149.59 27.210	0.00	2,020.47 25.576	129.12	15.80	15.80	0.7
8.000	MURPHY OIL CORP Ticker: MUR	626717102 ENR	596.40 74.550	0.00	592.79 74.099	3.61	8.80	8.80	1.5

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
11,000	NATIONAL OILWELL VARCO INC Ticker: NOV	637071101 ENR	739.75 67.250	0.00		633.63 57.603	106.12	4.84	0.7
20,000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	1,039.80 51.990	0.00		1,058.41 52.921	-18.61	40.00	3.8
54,000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	5,297.40 98.100	20.52		2,198.97 40.722	3,098.43	82.08	1.5
103,000	ORACLE CORP Ticker: ORCL	68389X105 IFT	3,223.90 31.300	0.00		2,293.95 22.271	929.95	20.60	0.6
27,000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	2,330.10 86.300	0.00		1,494.33 55.346	835.77	31.32	1.3
17,000	PEABODY ENERGY CORP Ticker: BTU	704549104 MAT	1,087.66 63.980	0.00		866.52 50.972	221.14	5.78	0.5
104,000	PFIZER INC Ticker: PFE	717081103 HEA	1,821.04 17.510	-0.00		1,493.56 14.361	327.48	83.20	4.6
35,000	PG&E CORP Ticker: PCG	69331C108 UTL	1,674.40 47.840	15.93		1,324.87 37.853	349.53	63.70	3.8
74,000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	4,331.22 58.530	47.36		2,452.28 33.139	1,878.94	189.44	4.4
23,000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	1,396.56 60.720	0.00		1,608.26 69.924	-211.70	9.20	0.7
13,000	PPG INDUS INC Ticker: PPG	693506107 MAT	1,092.91 84.070	0.00		768.78 59.137	324.13	28.60	2.6
9,000	PRECISION CASTPARTS CORP Ticker: PCP	740189105 IND	1,252.89 139.210	0.27		1,129.75 125.528	123.14	1.08	0.1
31,000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	2,000.74 64.540	0.00		1,142.73 36.862	858.01	33.48	1.7
1,000	PRICELINE COM INC COM NEW	741503403 CND	399.55 399.550	0.00		381.93 381.930	17.62	0.00	0.0
47,000	QUALCOMM INC Ticker: QCOM	747525103 IFT	2,326.03 49.490	0.00		1,963.75 41.782	362.28	35.72	1.5

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Settlement Date

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
4,000	SALESFORCE COM INC Ticker: CRM	79466L302 IFT	528.00 132.000	0 00	248.68 62.170	279.32	0.00	0.0
25 000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	1,312.00 52.480	9.75	1,400.27 56.011	-88.27	39.00	3.0
19,000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109 ENR	711.17 37.430	0 00	709.21 37.327	1 96	0 00	0.0
29 000	ST JUDE MED INC Ticker: STJ	790849103 HEA	1,239.75 42.750	0 00	1,099.77 37.923	139.98	0 00	0.0
35,000	STARBUCKS CORP Ticker: SBUX	855244109 CND	1,124.55 32.130	0 00	719.49 20.557	405.06	18.20	1.6
50,000	TARGET CORP Ticker: TGT	87612E106 CND	3,006.50 60.130	0 00	2,539.17 50.783	467.33	50.00	1 7
47,000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	1,527.50 32.500	0 00	1,167.08 24.831	360.42	24.44	1.6
20,000	TJX COS INC NEW Ticker: TJX	872540109 CND	887.80 44.390	0 00	782.39 39.120	105.41	12 00	1 4
9 000	UNION PAC CORP Ticker: UNP	907818108 IND	833.94 92.660	0 00	827.31 91.923	6.63	13 68	1.6
36 000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	2,612.88 72.580	0 00	2,355.32 65.426	257 56	67 68	2 6
70 000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	5,510.40 78.720	0 00	3,395.85 48.512	2,114.55	119.00	2.2
19 000	UNITEDHEALTH GROUP INC Ticker: UNH	91324P102 HEA	686.09 36.110	0 00	584.03 30.738	102.06	9 50	1 4
141,000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	3,802.77 26.970	7 05	3,316.25 23.520	486.52	28 20	0 7
73 000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	2,611.94 35.780	0 00	2,183.82 29.915	428.12	142.35	5.5
22 000	VIACOM INC CL B COM Ticker: VIA B	92553P201 CND	871.42 39.610	0 00	611.46 27 794	259.96	13 20	1 5

Portfolio Detail

Jan 01, 2010 through Dec 31, 2010

JULIUS S MILLER FOUNDATION COMB

Account:

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
0.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	0.00 53.930	4.24	0.00	0.00	0.00	0.00	0.0
66.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	2,045.34 30.990	0.00	1,874.97 28.409		170.37	13.20	0.6
72.000	WILLIAMS COS INC DEL Ticker: WMB	969457100 ENR	1,779.84 24.720	0.00	848.55 11.785		931.29	36.00	2.0
101.000	XCEL ENERGY INC Ticker: XEL	983898100 UTL	2,378.55 23.550	25.50	2,171.93 21.504		206.62	102.01	4.3
23.000	3M CO Ticker: MMM	88579Y101 IND	1,984.90 86.300	0.00	2,008.13 87.310		-23.23	48.30	2.4
Total U.S. Large Cap			\$183,889.94	\$267.00	\$144,531.76	\$39,358.18	\$3,680.34		2.0%
U.S. Mid Cap									
60.000	ADVANCED MICRO DEVICES INC Ticker: AMD	007903107 IFT	\$490.80 8.180	\$0.00	\$467.40 7.790		\$23.40	\$0.00	0.0%
14.000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101 IFT	658.70 47.050	0.00	266.81 19.058		391.89	0.00	0.0
10.000	ALEXION PHARMACEUTICALS INC Ticker: ALXN	015351109 HEA	805.50 80.350	0.00	543.60 54.360		261.90	0.00	0.0
18.000	ALLEGHENY TECHNOLOGIES INC Ticker: ATI	01741R102 MAT	993.24 55.180	0.00	969.43 53.857		23.81	12.96	1.3
28.000	AUTODESK INC Ticker: ADSK	052769106 IFT	1,069.60 38.200	0.00	879.85 31.423		189.75	0.00	0.0
18.000	AUTOLIV INC Ticker: ALV	052800109 CND	1,420.92 78.940	0.00	933.25 51.847		487.67	28.80	2.0
8.000	CF INDUS HLDGS INC Ticker: CF	125269100 MAT	1,081.20 135.150	0.00	957.36 119.670		123.84	3.20	0.3
1,095.575	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	33,075.41 30.190	0.00	27,069.92 24.708		6,005.49	48.21	0.1

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Settlement Date

Portfolio Detail

Account: JULIUS'S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
2,411.135	COLUMBIA MID CAP INDEX FUND CLASS Z SHARES Ticker: NMPAX	19765J608 OEQ	27,776.28 11.520	0.00	22,495.89 9.330		5,280.39	19.29	0.1
13.000	CONTINENTAL RES INC OKLAHOMA COM Ticker: CLR	212015101 ENR	765.05 58.850	0.00	533.60 41.046		231.45	0.00	0.0
8.000	DENDREON CORP Ticker: DNDN	24823Q107 HEA	279.36 34.920	0.00	323.31 40.414		-43.95	0.00	0.0
27.000	DICKS SPORTING GOODS INC Ticker: DKS	253393102 CND	1,012.50 37.500	0.00	756.29 28.011		256.21	0.00	0.0
12.000	EDWARDS LIFESCIENCES CORP Ticker: EW	28176E108 HEA	970.08 80.840	0.00	604.67 50.389		365.41	0.00	0.0
29.000	FIFTH THIRD BANCORP Ticker: FITB	316773100 FIN	425.72 14.680	0.29	389.64 13.436		36.08	1.16	0.3
9.000	FLOWERVE CORP Ticker: FLS	34354P105 IND	1,072.98 119.220	2.61	896.16 99.573		176.82	10.44	1.0
50.000	FOOT LOCKER INC Ticker: FL	344849104 CND	981.00 19.620	0.00	569.19 11.384		411.81	30.00	3.1
41.000	GENUINE PARTS CO Ticker: GPC	372460105 CND	2,104.94 51.340	16.81	1,301.75 31.750		803.19	67.24	3.2
25.000	GRAFTECH INTL LTD Ticker: GTI	384313102 IND	496.00 19.840	0.00	451.50 18.060		44.50	0.00	0.0
5.000	GRAINGER W/W INC Ticker: GWV	384802104 IND	690.55 138.110	0.00	549.61 109.922		140.94	10.80	1.6
16.000	HUNT J B TRANS SVCS INC Ticker: JBHT	445658107 IND	652.96 40.810	0.00	639.08 39.943		13.88	7.68	1.2
10.000	INTERCONTINENTAL EXCHANGE INC Ticker: ICE	45865V100 FIN	1,191.50 119.150	0.00	1,087.43 108.743		104.07	0.00	0.0
16.000	LIFE TECHNOLOGIES CORP Ticker: LIFE	53217V109 HEA	888.00 55.500	0.00	802.35 50.147		85.65	0.00	0.0
7.000	LULULEMON ATHLETICA INC Ticker: LULU	550021109 CND	478.94 68.420	0.00	305.80 43.686		173.14	0.00	0.0

Portfolio Detail

JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Account:

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
28,000	MCDERMOTT INTL INC ISIN PA5800371096 PANAMA Ticker: MDR	580037109 IND	579.32 20.690	0.00	565.00 20.179	14.32	0.00	0.00	0.0
29,000	MOLSON COORS BREWING CO CLB COM Ticker: TAP	60871R209 CNS	1,455.51 50.190	0.00	1,427.48 49.223	28.03	32.48	2.2	2.2
33,000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA Ticker: NBR	G6359F103 ENR	774.18 23.460	0.00	638.14 19.338	136.04	0.00	0.00	0.0
18,000	NIJ HLDGS INC COM NEW Ticker: NIHD	62913F201 TEL	803.88 44.660	0.00	524.43 29.135	279.45	0.00	0.00	0.0
43,000	NORDSTROM INC Ticker: JWN	655864100 CND	1,822.34 42.380	0.00	1,371.76 31.901	450.58	34.40	1.9	1.9
65,000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	1,679.60 25.840	11.55	1,153.87 17.752	525.73	39.00	2.3	2.3
77,000	PEOPLES LTD FINL INC Ticker: PBCT	712704105 FIN	1,078.77 14.010	0.00	1,069.93 13.895	8.84	47.74	4.4	4.4
11,000	ROVI CORP Ticker: ROVI	779376102 IFT	682.11 62.010	0.00	552.53 50.230	129.58	0.00	0.0	0.0
28,000	SKYWORKS SOLUTIONS INC Ticker: SWKS	83088M102 IFT	801.64 28.630	0.00	791.33 28.262	10.31	0.00	0.0	0.0
215,000	SPDR METALS & MNG ETF Ticker: XME	78464A755 OEQ	14,787.70 68.780	0.00	9,892.15 46.010	4,895.55	80.41	0.5	0.5
27,000	SUCCESSFACTORS INC Ticker: SFSF	864596101 IFT	781.92 28.960	0.00	600.18 22.229	181.74	0.00	0.0	0.0
25,000	TERADATA CORP DELAWARE COM Ticker: TDC	88076W103 IFT	1,029.00 41.160	0.00	757.50 30.300	271.50	0.00	0.0	0.0
24,000	UNIVERSAL HLTH SVCS INC CLB Ticker: UHS	913903100 HEA	1,042.08 43.420	0.00	822.93 34.289	219.15	4.80	0.5	0.5

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Settlement Date

Portfolio Detail

JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Account:

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
12 000	V F CORP Ticker: VFC	918204108 CND	1,034.16 86.180	0.00	936.10 78.008	98.06	30.24	2.9	
13 000	VARIAN MED SYS INC Ticker: VAR	92220P105 HEA	900.64 69.280	0.00	791.51 60.885	109.13	0.00	0.0	
15 000	VARIAN SEMICONDUCTOR EQUIPMINT Ticker: VSEA	922207105 IFT	554.55 36.970	0.00	493.15 32.877	61.40	0.00	0.0	
11 000	WATERS CORP Ticker: WAT	941848103 HEA	854.81 77.710	0.00	833.79 75.799	21.02	0.00	0.0	
19 000	WHOLE FOODS MKT INC Ticker: WFMI	966837106 CNS	961.21 50.590	0.00	799.40 42.074	161.81	1.90	0.2	
Total U.S. Mid Cap			\$111,004.65	\$31.26	\$87,815.07	\$23,189.58	\$510.75	0.5%	
U.S. Small Cap									
15 000	BALLY TECHNOLOGIES INC Ticker: BYI	058748107 CND	\$632.85 42.190	\$0.00	\$653.10 43.540	-\$20.25	\$0.00	0.0%	
256 491	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES Ticker: CSCZ X	19765N567 OEQ	12,044.82 46.960	0.00	6,478.96 25.260	5,565.86	137.48	1.1	
9 000	CTRIPO COM INTLLTD AMERICAN DEP SHS COM CAYMAN ISLANDS Ticker: CTRP	22943F100 CND	364.05 40.450	0.00	416.89 46.321	-52.84	2.02	0.6	
16 000	INCYTE CORP Ticker: INCY	45337C102 HEA	264.96 16.560	0.00	256.88 16.055	8.08	0.00	0.0	
21 000	NETLOGIC MICROSYSTEMS INC Ticker: NETL	64118B100 IND	659.61 31.410	0.00	647.03 30.811	12.58	0.00	0.0	
Total U.S. Small Cap			\$13,966.29	\$0.00	\$8,452.86	\$5,513.43	\$139.50	1.0%	
International Developed									
36 000	DIAGEO PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: DEO	25243Q205 CNS	\$2,675.88 74.330	\$0.00	\$1,560.60 43.350	\$1,115.28	\$85.10	3.2%	

Settlement Date

Portfolio Detail**Account:** JULIUS S MILLER FOUNDATION COMB

Jan. 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
24.000	ENSCO PLC SPONSORED ADR UNITED KINGDOM Ticker: ESV	29358Q109 ENR	1,281.12 53.380	0.00	1,082.20 45.092		198.92	25.80	2.0
27.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM Ticker: GSK	37733W105 HEA	1,058.94 39.220	13.70	1,091.04 40.409		-32.10	53.97	5.1
14.000	INGERSOLL-RAND CO LTD IRELAND Ticker: IR	G47791101 IND	659.26 47.090	0.00	454.73 32.481		204.53	3.92	0.6
1,966.182	THORNBURG INTL VALUE FUND CLI Ticker: TGVIX	885215566 OEQ	56,311.45 28.640	0.00	50,000.00 25.430		6,311.45	558.40	1.0
60.000	TYCO ELECTRONICS LTD SWITZERLAND Ticker: TEL	H8912P106 IFT	2,124.00 35.400	0.00	1,920.43 32.007		203.57	38.40	1.8
34.000	XL GROUP PLC IRELAND Ticker: XL	G98290102 FIN	741.88 21.820	0.00	480.03 14.119		261.85	13.60	1.8
Total International Developed			\$64,852.53	\$13.70	\$56,589.03		\$8,263.50	\$779.19	1.2%
Emerging Markets									
1,193.000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM	464287234 OEQ	\$56,836.91 47.642	\$0.00	\$48,404.51 40.574		\$8,432.40	\$770.68	1.4%
5.000	MILLICOM INTL CELLULAR S A LUXEMBOURG Ticker: MICC	L6388F110 TEL	478.00 95.600	0.00	354.34 70.868		123.66	13.20	2.8
Total Emerging Markets			\$57,314.91	\$0.00	\$48,758.85		\$8,556.06	\$783.88	1.4%
Total Equities			\$431,028.32	\$311.96	\$346,147.57		\$84,880.75	\$5,893.66	1.4%

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Settlement Date

Portfolio Detail

Account: JULIUS S MILLER FOUNDATION COMB

Jan 01, 2010 through Dec 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income									
Investment Grade Taxable									
1,000.000	2011 EMC CORP CONV SR INT DTD 11/17/06 1.750% DUE 12/01/11 Moody's: NA S&P: A-	268648AK8	\$1,446.25 144.625	\$1.45	\$1,246.92 124.692		\$199.33	\$17.50	1.2% 1.2
8,583.782	COLUMBIA SHORT TERM BOND FUND CLASS Z SHARES	19765H362	85,236.96 9.930	197.20	80,916.86 9.427		4,320.10	2,566.55	3.0
33,026.646	PIMCO TOTAL RETURN FUND INSTL	693390700	358,339.11 10.850	0.00	365,129.94 11.056		-6,790.83	11,658.41	3.3
	Total Investment Grade Taxable		\$445,022.32	\$198.65	\$447,293.72		-\$2,271.40	\$14,242.46	3.2%
Global High Yield Taxable									
5,859.128	PIMCO DEVELOPING LOCAL MKTS FUND INSTL	72201F409	\$62,106.76 10.600	\$0.00	\$47,458.94 8.100		\$14,647.82	\$1,189.40	1.9%
	Total Global High Yield Taxable		\$62,106.76	\$0.00	\$47,458.94		\$14,647.82	\$1,189.40	1.9%
Fixed Income Other									
4,068.348	PIMCO FUND ALL ASSET FUND INSTL CL	722005626	\$49,023.59 12.050	\$0.00	\$50,000.00 12.290		-\$976.41	\$4,003.25	8.2%
	Total Fixed Income Other		\$49,023.59	\$0.00	\$50,000.00		-\$976.41	\$4,003.25	8.2%
	Total Fixed Income		\$556,152.67	\$198.65	\$544,752.66		\$11,400.01	\$19,435.11	3.5%
	Total Portfolio		\$1,020,524.21	\$510.61	\$924,243.45		\$96,280.76	\$25,328.77	2.5%
	Accrued Income		\$510.61						
	Total		\$1,021,034.82						