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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

of Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☒ Name change

Name of foundation

MICHELSON MEDICAL RESEARCH FOUNDATION, INC.

FKA GARY KARLIN MICHELSON M.D. CHARITABLE FOU

A Employer identification number

95-4551615

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see page 10 of the instructions)

11755 WILSHIRE BLVD., SUITE 1400

(310) 806-9700

City or town, state, and ZIP code

LOS ANGELES, CA 90025

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method

☐ Cash☒ Accrual

of year (from Part II, col (c), line

16) \$ 108,560,965.

☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the

85% test, check here and attach

computation ☐

E If private foundation status was terminated

under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants etc. received (attach schedule)	0.			
2 Check ☐ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	220,267.	220,267.	0.	ATCH 1
4 Dividends and interest from securities	1,051,622.	1,051,622.	0.	ATCH 2
5a Gross rents	1,943.	1,943.	0.	
b Net rental income or (loss)	1,943.			
6a Net gain or (loss) from sale of assets not on line 10	1,380,132.			
b Gross sales price for all assets on line 6a	23,121,965.			
7 Capital gain net income (from Part IV, line 2)		1,362,928.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-420,112.	7,580.	0.	ATCH 3
12 Total. Add lines 1 through 11	2,233,852.	2,644,340.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH 4	31,249.	0.	0.	31,249.
b Accounting fees (attach schedule) ATCH 5	34,080.	17,040.	0.	17,040.
c Other professional fees (attach schedule) *	265,440.	265,440.	0.	0.
17 Interest	15,183.	0.	0.	0.
18 Taxes (attach schedule) (see page 14 of the instructions) *	572,132.	49,716.	0.	0.
19 Depreciation (attach schedule) and depletion	813.			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 9	13,947.	2,186.	0.	3,707.
24 Total operating and administrative expenses. Add lines 13 through 23	932,844.	334,382.	0.	51,996.
25 Contributions, gifts, grants paid	4,704,595.			4,704,595.
26 Total expenses and disbursements. Add lines 24 and 25	5,637,439.	334,382.	0.	4,756,591.
27 Subtract line 26 from line 12	-3,403,587.			
a Excess of revenue over expenses and disbursements		2,309,958.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0.	

For Paperwork Reduction Act Notice, see page 30 of the instructions.

* ATCH 6 JSA

** ATCH 8

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	10,674,735.	10,340,665.	10,340,665.	
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10 a Investments - U S and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) ATCH 10	85,394,036.	98,200,402.	98,200,402.	
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule)				
	14 Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ ATCH 11)	30,275.	19,898.	19,898.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	96,099,046.	108,560,965.	108,560,965.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ ATCH 12)	235.	458,410.		
23 Total liabilities (add lines 17 through 22)	235.	458,410.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	96,098,811.	108,102,555.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)	96,098,811.	108,102,555.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	96,099,046.	108,560,965.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	96,098,811.
2 Enter amount from Part I, line 27a	2	-3,403,587.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 13	3	15,453,843.
4 Add lines 1, 2, and 3	4	108,149,067.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 14	5	46,512.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	108,102,555.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	1,335,443.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	4,835,520.	85,615,450.	0.056480
2008	5,184,723.	94,854,429.	0.054660
2007	1,044,739.	115,485,971.	0.009046
2006	519,541.	101,475,083.	0.005120
2005	4,136,044.	7,797,391.	0.530439
2 Total of line 1, column (d)			2 0.655745
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.131149
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 98,794,327.
5 Multiply line 4 by line 3			5 12,956,777.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,100.
7 Add lines 5 and 6			7 12,979,877.
8 Enter qualifying distributions from Part XII, line 4			8 4,756,591.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)	1	46,199.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3 Add lines 1 and 2	3	46,199.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,199.
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	79,820.
b Exempt foreign organizations-tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	104,820.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58,621.
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 58,621. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. ATTCH 15	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ KARLIN ASSET MANAGEMENT Telephone no ☐ 310-806-9700			
	Located at ☐ 11755 WILSHIRE BLVD., SUITE 1400 LOS ANGELES, CA ZIP + 4 ☐ 90025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ☐			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No	
If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions).	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **ATTACHMENT 16** ☒ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 17		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	88,691,577.
b	Average of monthly cash balances	1b	11,587,334.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	19,898.
d	Total (add lines 1a, b, and c)	1d	100,298,809.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	100,298,809.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	1,504,482.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	98,794,327.
6	Minimum investment return. Enter 5% of line 5	6	4,939,716.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,939,716.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	46,199.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	46,199.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,893,517.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,893,517.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,893,517.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,756,591.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,756,591.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,756,591.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII - Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,893,517.
2 Undistributed income, if any, as of the end of 2010			4,029,695.	
a Enter amount for 2009 only				
b Total for prior years 20 08 20 07 20 06				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 4,756,591.			4,029,695.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2010 distributable amount				726,896.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				4,166,621.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GARY KARLIN MICHELSON, M.D.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 18				
Total			▶ 3a	4,704,595.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	220,267.	
4 Dividends and interest from securities			14	1,051,622.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .			16	1,943.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,380,132.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a _____					
b ATTACHMENT 19		-427,692.		7,580.	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		-427,692.		2,661,544.	
13 Total. Add line 12, columns (b), (d), and (e)					2,233,852.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| | (c) Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
FOUND ANIMALS	\$501 (C) (4)	SAME FOUNDER
LEGISLATIVE FUND INC		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign
Here**



Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN

ROBIN M PAULE

Melvin Paul

11/15/11

Check ☐ if self-employed

P00358939

Firm's name ► HOLTHOUSE CARLIN & VAN TRIGT LLP

Firm's EIN ▶ 95-4345526

Firm's address ▶ 4550 E. THOUSAND OAKS BLVD, STE 100
WESTLAKE VILLAGE, CA

Phone no. 805-374-8555

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				-1,815.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS				3,019.	
171,463.		SMITH BARNEY 8151 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 113,844.				57,619.	VARIOUS
8,516,925.		SMITH BARNEY 8157 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 7,712,707.				804,218.	VARIOUS
1,064,053.		SMITH BARNEY 8155 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 979,903.				84,150.	VARIOUS
10,093.		13,400 SHARES OIL SERVICE HOLDERS TR PROPERTY TYPE: SECURITIES 0.				10,093.	05/06/2010 05/06/2010
356,137.		CITI 8164 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 257,061.				99,076.	
11.		CITI 8166 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 31.				-20.	VARIOUS
2,177,817.		SMITH BARNEY 8151 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 2,349,329.				-171,512.	VARIOUS
4,364,776.		SMITH BARNEY 8157 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 3,168,060.				1,196,716.	VARIOUS
1,890,365.		SMITH BARNEY 8155 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 1,425,686.				464,679.	VARIOUS
167,842.		SMITH BARNEY 8168 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 192,953.				-25,111.	VARIOUS

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
91.		JP MORGAN 56548 - CASH IN LIEU PROPERTY TYPE: SECURITIES 0.				P	VARIOUS 91.	VARIOUS
1,574,080.		CITI 8164 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 1,744,758.				P	VARIOUS -170,678.	VARIOUS
899,878.		CITI 8166 - SEE STMT ATTACHED PROPERTY TYPE: SECURITIES 833,554.				P	VARIOUS 66,324.	VARIOUS
1,892,430.		WYSE-PRATTE EUROVALUE FUND, LTD. PROPERTY TYPE: SECURITIES 2,973,848.				P	02/07/2006 -1081418.	VARIOUS
5.		\$ 1256 GAIN - ENERGY TRANSFER EQUITY, L. PROPERTY TYPE: SECURITIES 0.				P	VARIOUS 5.	VARIOUS
7.		\$ 1256 GAIN - ENERGY TRANSFER EQUITY, L. PROPERTY TYPE: SECURITIES 0.				P	VARIOUS 7.	VARIOUS
TOTAL GAIN (LOSS)							<u>1,335,443.</u>	

ENDORSED - FILED
In the office of the Secretary of State
of the State of California

**CERTIFICATE OF AMENDMENT
OF ARTICLES OF INCORPORATION OF**

JUL -7 2010

GARY KARLIN MICHELSON M.D. CHARITABLE FOUNDATION, INC.,
a California nonprofit public benefit corporation

The undersigned certify that:

1. They are the President and Secretary, respectively, of the Gary Karlin Michelson M.D. Charitable Foundation, Inc., a California nonprofit public benefit corporation.

2. Article I of the Articles of Incorporation of this corporation is amended to read as follows:

"I.

The name of this corporation is:

Michelson Medical Research Foundation, Inc."

3. The foregoing amendment of Articles of Incorporation has been duly approved by the Board of Directors of the corporation.

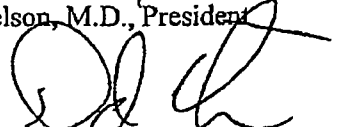
4. The corporation has no members.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

Dated: July 6, 2010.



Gary K. Michelson, M.D., President



David Cohen, Secretary

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST INCOME	211,015.	211,015.	0.
ALLIANCE HOLDINGS GP, LP	63.	63.	0.
BOARDWALK PIPELINE PARTNERS LP	72.	72.	0.
ENERGY TRANSFER EQUITY LP	122.	122.	0.
ENTERPRISE PRODUCTS PARTNERS LP	358.	358.	0.
MARKWEST ENERGY PARTNERS LP	4,997.	4,997.	0.
NATURAL RESOURCE PARTNERS LP	6.	6.	0.
PENN VIRGINIA GP HOLDINGS LP	38.	38.	0.
PLAINS ALL AMERICAN PIPELINE LP	71.	71.	0.
REGENCY ENERGY PARTNERS LP	9.	9.	0.
BLUEKNIGHT ENERGY PARTNERS LP	14.	14.	0.
SUNOCO LOGISTICS PARTNERS LP	1.	1.	0.
INERGY, L.P.	11.	11.	0.
NUSTAR GP HOLDINGS, LLC	3,490.	3,490.	0.
TOTAL	<u>220,267.</u>	<u>220,267.</u>	<u>0.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDEND INCOME	1,020,756.	1,020,756.	0.
ENERGY TRANSFER EQUITY LP	137.	137.	0.
MARKWEST ENERGY PARTNERS LP	10,467.	10,467.	0.
PLAINS ALL AMERICAN PIPELINE LP	311.	311.	0.
SUNOCO LOGISTICS PARTNERS LP	9,319.	9,319.	0.
NUSTAR GP HOLDINGS, LLC	674.	674.	0.
HARDING LOEVNER	9,958.	9,958.	0.
TOTAL	<u>1,051,622.</u>	<u>1,051,622.</u>	<u>0.</u>

Identifying Number

95-4551615

PENN VIRGINIA GP HOLDINGS LP

Yes	No	Did you actively participate in the operation of the activity during the tax year?
-----	----	--

REAL RENTAL INCOME

OTHER INCOME

PENN VIRGINIA GP HOLDINGS LP

1,943.

TOTAL GROSS INCOME

1,943.

OTHER EXPENSES:

DEPRECIATION (SHOWN BELOW)

LESS: Beneficiary's Portion

AMORTIZATION

LESS: Beneficiary's Portion

DEPLETION

LESS: Beneficiary's Portion

TOTAL EXPENSES**TOTAL RENT OR ROYALTY INCOME (LOSS)**

1,943.

Less Amount to

Rent or Royalty

Depreciation

Depletion

Investment Interest Expense

Other Expenses

Net Income (Loss) to Others

Net Rent or Royalty Income (Loss)

1,943.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
JSA Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

PENN VIRGINIA GP HOLDINGS LP

1,943.
1,943.

070040 0070

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

NATURAL RESOURCES PARTNERS LP

5,923.

5,923.

JSA	Totals			
87004J	U575		V 10-8.2	7186

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

PENN VIRGINIA GP HOLDINGS LP

1,657.

1,657.

OTHER DEDUCTIONS

ROYALTY DEDUCTIONS

718.

718.

ROYALTY DEPLETION SCHEDULE

ACTIVITY NAME: PENN VIRGINIA GP HOLDINGS LP

1. COMPUTED DEPLETION	813.
2. LIMITATION (100% OF NET INCOME)	939.
3. DEPLETION ALLOWED (LESSER OF LINE 1 OR 2)	813.
4. CARRYOVER DEPLETION	
5. TOTAL DEPLETION	813.
6. LIMITED DEPLETION	
7. ALLOWED DEPLETION	813.
8. DEPLETION CARRYOVER TO NEXT YEAR	

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
PENN VIRGINIA GP HOL	1,943.			1,943.
NATURAL RESOURCES PA	5,923.			5,923.
PENN VIRGINIA GP HOL	1,657.	813.	718.	126.
TOTALS	<u>9,523.</u>	<u>813.</u>	<u>718.</u>	<u>7,992.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
ROYALTY INCOME	7,580.		7,580.
ALLIANCE HOLDINGS GP, LP	-4,216.		
BOARDWALK PIPELINE PARTNERS LP	-16,962.		
ENERGY TRANSFER EQUITY LP	-114,522.		
ENTERPRISE PRODUCTS PARTNERS LP	-36,139.		
MARKWEST ENERGY PARTNERS LP	-27,553.		
NATURAL RESOURCE PARTNERS LP	-1,969.		
PENN VIRGINIA GP HOLDINGS LP	-33,310.		
PLAINS ALL AMERICAN PIPELINE LP	-19,110.		
REGENCY ENERGY PARTNERS LP	-24,913.		
BLUEKNIGHT ENERGY PARTNERS LP	-67,154.		
SUNOCO LOGISTICS PARTNERS LP	-35,190.		
INERGY, L.P.	-27,575.		
NUSTAR GP HOLDINGS, LLC	-25,774.		
DEPLETION IN EXCESS OF NET BASIS	6,695.		
TOTALS	<u>-420,112.</u>	<u>7,580.</u>	

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	31,249.	0.	0.	31,249.
TOTALS	<u>31,249.</u>	<u>0.</u>	<u>0.</u>	<u>31,249.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	34,080.	17,040.	0.	17,040.
TOTALS	<u>34,080.</u>	<u>17,040.</u>	<u>0.</u>	<u>17,040.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADVISORY FEES	265,440.	265,440.	0.	0.
TOTALS	<u>265,440.</u>	<u>265,440.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NATURAL RESOURCE PARTNERS LP	2,472.	0.	0.	0.
PENN VIRGINIA GP HOLDINGS LP	12,711.	0.	0.	0.
TOTALS	15,183.	0.	0.	0.

ATTACHMENT 8FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
UNITED STATES TREASURY	521,311.	0.	0.	0.
FRANCHISE TAX BOARD	1,105.	0.	0.	0.
FOREIGN TAX	48,208.	48,208.	0.	0.
FOREIGN TAX - PLAINS ALL AMERI	33.	33.	0.	0.
FOREIGN TAX - NUSTAR GP HOLDIN	1,475.	1,475.	0.	0.
TOTALS	<u>572,132.</u>	<u>49,716.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 9FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	718.			0.
BANK CHARGES	2,286.	2,186.	0.	278.
CHARITABLE CONT. - ALLIANCE HO	278.	0.	0.	66.
CHARITABLE CONT. - BOARDWALK P	66.	0.	0.	2.
CHARITABLE CONT. - MARKWEST EN	2.	0.	0.	13.
CHARITABLE CONT. - NATURAL RES	13.	0.	0.	398.
CHARITABLE CONT. - NUSTAR GP H	398.	0.	0.	0.
NONDEDUCT. EXP. - BOARDWALK PI	119.	0.	0.	0.
NONDEDUCT. EXP. - ENERGY TRANS	2,665.	0.	0.	0.
NONDEDUCT. EXP. - ENTERPRISE P	77.	0.	0.	0.
NONDEDUCT. EXP. - MARKWEST ENE	26.	0.	0.	0.
NONDEDUCT. EXP. - NATURAL RESO	25.	0.	0.	0.
NONDEDUCT. EXP. - PENN VIRGINI	61.	0.	0.	0.
NONDEDUCT. EXP. - PLAINS ALL A	1,035.	0.	0.	0.
NONDEDUCT. EXP. - REGENCY ENER	2,580.	0.	0.	0.
NONDEDUCT. EXP. - BLUEKNIGHT	185.	0.	0.	0.
NONDEDUCT. EXP. - SUNOCO LOGIS	210.	0.	0.	0.
NONDEDUCT. EXP. - NUSTAR GP HO	253.	0.	0.	0.
INSURANCE EXPENSE	2,950.	0.	0.	2,950.
TOTALS	13,947.	2,186.	0.	3,707.

ATTACHMENT 10FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CITIGROUP 8164	4,795,891.	4,795,891.
CITIGROUP 8161	3,840,643.	3,840,643.
CITIGROUP 8166	3,012,655.	3,012,655.
JP MORGAN 56548-00-3	13,014,004.	13,014,004.
SMITH BARNEY 509-08151	11,069,620.	11,069,620.
SMITH BARNEY 509-08157	0.	0.
SMITH BARNEY 509-08155	4,388,065.	4,388,065.
SMITH BARNEY 509-08168	7,127,624.	7,127,624.
SMITH BARNEY 509-08769	11,635,779.	11,635,779.
WYSER-PRATTE EUROVALUE FUND	14,795.	14,795.
THE CHILDREN'S INVESTMENT FUND	2,801,023.	2,801,023.
EVEREST CAPITAL	3,314,920.	3,314,920.
GREENLIGHT CAPITAL OFFSHORE	4,745,674.	4,745,674.
HIGHLINE CAPITAL INTERNATIONAL	3,778,967.	3,778,967.
KENSICO OFFSHORE FUND LTD.	6,046,527.	6,046,527.
PALO ALTO HEALTHCARE OFFSHORE	5,087,250.	5,087,250.
HARDING LOEVNER	4,007,422.	4,007,422.
CHARLES SCHWAB 6732	5,894,799.	5,894,799.
BLUEGOLD GLOBAL FUND	3,624,744.	3,624,744.
TOTALS	<u>98,200,402.</u>	<u>98,200,402.</u>

MICHELSON MEDICAL RESEARCH FOUNDATION, INC.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DIVIDENDS RECEIVABLE	9,759.	9,759.
INTEREST RECEIVABLE	139.	139.
EXCISE TAX RECEIVABLE	10,000.	10,000.
TOTALS	<u>19,898.</u>	<u>19,898.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
PREPAID STATE FILING FEES	235.
EXCISE TAX PAYABLE	4,750.
DEFERRED FEDERAL EXCISE TAXES	453,425.
TOTALS	<u>458,410.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GAIN

15,453,843.

TOTAL

15,453,843.

ATTACHMENT 14FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD ADJUSTMENT TO EXCISE TAX NO TAX EFFECT	21,038.
PRIOR PERIOD ADJ TO UNREALIZED GAIN NO TAX EFFECT	25,474.
TOTAL	<u>46,512.</u>

FORM 990PF, PART VII-A, LINE 3 - CONFORMED COPY OF THE CHANGES

THE ARTICLES OF INCORPORATION WERE AMENDED TO CHANGE THE NAME OF THE FOUNDATION FROM THE GARY KARLIN MICHELSON M.D. CHARITABLE FOUNDATION, INC. TO MICHELSON MEDICAL RESEARCH FOUNDATION, INC.

ATTACHMENT 16FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: FOUND ANIMALS FOUNDATION, INC.
GRANTEE'S ADDRESS: P.O. BOX 66370
CITY, STATE & ZIP: LOS ANGELES, CA 90066
GRANT DATE: 12/24/2008
GRANT AMOUNT: 5,100,000.
GRANT PURPOSE: BENEFIT OF ANIMALS INCLUDING THE MICHELSON PRIZE AND
GRANTS IN ADOPTION, MICROCHIPPING AND LICENSE
AMOUNT EXPENDED: 5,100,000.
ANY DIVERSION? NO
DATES OF REPORTS: 08/12/10
VERIFICATION DATE: 08/12/2010
RESULTS OF VERIFICATION:
VERIFICATION CONFIRMED THAT \$5,100,000 WAS SPENT TOWARD THE GRANT
PURPOSE WITH NO DIVERSION.

GRANTEE'S NAME: FOUND ANIMALS FOUNDATION, INC.
GRANTEE'S ADDRESS: P.O. BOX 66370
CITY, STATE & ZIP: LOS ANGELES, CA 90066
GRANT DATE: 12/15/2009
GRANT AMOUNT: 4,500,000.
GRANT PURPOSE: BENEFIT OF ANIMALS THROUGH MULTIPLE ANIMAL WELFARE
PROGRAMS, INCLUDING THE...SEE ATTACHMENT 16.1
AMOUNT EXPENDED: 2,614,978.
ANY DIVERSION? NO
DATES OF REPORTS: 08/12/10
VERIFICATION DATE: 08/12/2010
RESULTS OF VERIFICATION:
VERIFICATION CONFIRMED THAT \$2,614,978 WAS SPENT TOWARD THE GRANT
PURPOSE WITH NO DIVERSION.

GRANTEE'S NAME: FOUND ANIMALS FOUNDATION, INC.
GRANTEE'S ADDRESS: P.O. BOX 66370
CITY, STATE & ZIP: LOS ANGELES, CA 90066
GRANT DATE: 12/24/2010
GRANT AMOUNT: 4,250,000.
GRANT PURPOSE: BENEFIT OF ANIMALS THROUGH MULTIPLE ANIMAL WELFARE
PROGRAMS, INCLUDING THE...SEE ATTACHMENT 16.1
AMOUNT EXPENDED: 0.
ANY DIVERSION? NO
DATES OF REPORTS: N/A AS OF 12/31/2010
VERIFICATION DATE: N/A AS OF 12/31/2010
RESULTS OF VERIFICATION:
N/A AS OF 12/31/2010

GRANTEE'S NAME: TWENTY MILLION MINDS, INC.
GRANTEE'S ADDRESS: 11755 WILSHIRE BLVD., SUITE 1400
CITY, STATE & ZIP: LOS ANGELES, CA 90025
GRANT DATE: VAR
GRANT AMOUNT: 300,000.
GRANT PURPOSE: GENERAL OPERATIONS AND SPECIAL PROGRAMS, INCLUDING
CONT'D ON NEXT PAGE

ATTACHMENT 16

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

THE OPEN EDUCATIONAL RESOURCES INITIATIVE
AMOUNT EXPENDED: 218,498.
ANY DIVERSION? NO
DATES OF REPORTS: 01/03/2011
VERIFICATION DATE: 01/03/2011
RESULTS OF VERIFICATION:
VERIFICATION CONFIRMED THAT \$218,498 WAS SPENT TOWARD THE GRANT
PURPOSE WITH NO DIVERSION.

Gary Karlin Michelson M.D. Charitable Foundation, Inc.
Supplement to Part VII-B, Line 5c

95-4551615

Michelson Prize and Grants in Reproductive Biology, the microchipping program, the adoption program, the spay/neuter program and others, towards Found Animals Foundation's purpose of reducing euthanasia rates in Los Angeles area animal shelters.

MICHELSON MEDICAL RESEARCH FOUNDATION, INC.

95-4551615

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GARY KARLIN MICHELSON, M.D. 11755 WILSHIRE BLVD., SUITE 1400 LOS ANGELES, CA 90025	PRESIDENT 0.00	0.	0.	0.
DAVID COHEN 11755 WILSHIRE BLVD., SUITE 1400 LOS ANGELES, CA 90025	SECRETARY/CFO 0.00	0.	0.	0.
GRAND TOTALS		<u>0.</u>	<u>0.</u>	<u>0.</u>

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 18

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
FOUND ANIMALS FOUNDATION, INC. P.O. BOX 66370 LOS ANGELES, CA 90066	SAME SUBSTANTIAL CONTRIBUTOR 501(C) (3)		BENEFIT OF ANIMALS THROUGH MULTIPLE ANIMAL WELFARE PROGRAMS, INCLUDING THE MICHELSON PRIZE AND GRANTS IN REPRODUCTIVE BIOLOGY, THE MICROCHIPPING PROGRAM, ADOPTION PROGRAMS, SPAY/NEUTER PROGRAMS AND OTHERS TOWARD FOUND ANIMALS FOUNDATION'S PURPOSE OF REDUCING EUTHANASIA RATES IN LOS ANGELES ARE ANIMAL SHELTERS.	4,250,000.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	NONE 501(C) (3)		TO SUPPORT STUDENT PROGRAMS	15,000.
THE JEWISH FEDERATION 6505 WILSHIRE BLVD SUITE 1025/DL LOS ANGELES, CA 90048	NONE 501(C) (3)		CHARITABLE CONTRIBUTION TO SUPPORT THE JEWISH FEDERATION'S MISSION	5,000.
INTERNATIONAL FUND FOR ANIMAL WELFARE INC. 290 SUMMER STREET YARMOUTH PORT, MA 02675	NONE 501(C) (3)		ANIMAL WELFARE	62,000.
STARLINGS VOLLEYBALL CLUBS USA P.O. BOX 61 IMPERIAL BEACH, CA 91933-0061	NONE 501(C) (3)		SUPPORT INNER-CITY RECREATION PROGRAMS	200.
PARALYZED VETERANS OF AMERICA SPINAL CORD RESEARCH 801 18TH ST. NW WASHINGTON, DC 20006	NONE 501(C) (3)		SPINAL CORD RESEARCH	72,395.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 18 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
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TWENTY MILLION MINDS, INC. 11755 WILSHIRE BLVD, SUITE 1400 LOS ANGELES, CA 90025	SAME SUBSTANTIAL CONTRIBUTOR 501(C)(3)	BY REQUEST/APPLICATION FROM TWENTY MILLION MINDS, FUNDING FOR GENERAL OPERATIONS AND SPECIAL PROGRAMS, INCLUDING THE OPEN EDUCATIONAL RESOURCES INITIATIVE	300,000.
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TOTAL CONTRIBUTIONS PAID 4,704,595.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 19

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ROYALTY INCOME					
ORDINARY INCOME/(LOSS) - SCHEDULES K-1	900099	-427,692.	15	7,580.	
TOTALS		<u>-427,692.</u>		<u>7,580.</u>	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2010

Name of estate or trust **MICHELSON MEDICAL RESEARCH FOUNDATION, INC.**
FKA GARY KARLIN MICHELSON M.D. CHARITABLE FOU

Employer identification number
95-4551615

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,055,141.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts STMT A	3	-1,815.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	1,053,326.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	279,098.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts STMT A	8	3,019.
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	27,485.
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	309,602.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		1,053,326.
14	Net long-term gain or (loss):			
a	Total for year	14a		309,602.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		1,362,928.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26, go to line 27 and check the "No" box ☐ No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)	30		
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2010

Department of the Treasury
Internal Revenue Service

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2010

Name of estate or trust

MICHELSON MEDICAL RESEARCH FOUNDATION, INC.

Employer identification number

95-4551615

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	1,055,141.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

[illegible]

JSA
0F 1222 1 000

Schedule D-1 (Form 1041) 2010

MICHELSON MEDICAL RESEARCH FOUNDATION, INC.
YEAR ENDED: DECEMBER 31, 2010
FEIN: 95-4551615

ATTACHMENT FOR FORM 990-PF

SCHEDULE D, PART I, LINE 3:

INERGY, L.P.	<u>(1,815)</u>
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TOTAL TO LINE 3	<u><u>(1,815)</u></u>
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SCHEDULE D, PART II, LINE 8:

BOARDWALK PIPELINE PARTNERS, LP	2,910
MARKWEST ENERGY PARTNERS, LP	8
NUSTAR GP HOLDINGS, LLC	<u>101</u>

TOTAL TO LINE 8	<u><u>3,019</u></u>
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**MICHELSON MEDICAL RESEARCH FOUNDATION
SMITH BARNEY
2010 GAIN/LOSS DETAIL**

Description	Quantity	Date Acquired	Tax Cost	Date Sold	Sale Price	Proceeds	Tax	Realized Gain/Loss	LT/ST
PFIZER INC	3,425.00	12/5/2005	89,117.02	2/1/2010	18.8	64,389.18		-24,727.84	LT
AT&T INC	105	12/20/2005	2,587.20	10/5/2010	29.051	3,050.27		463.07	LT
AT&T INC	20	12/20/2005	492.8	9/2/2010	27.26	545.19		52.39	LT
BRISTOL MYERS SQUIBB CO	3,060.00	12/20/2005	68,972.40	7/19/2010	25.001	76,500.54		7,528.14	LT
BRISTOL MYERS SQUIBB CO	2,320.00	12/20/2005	52,292.80	3/25/2010	26.766	62,095.17		9,802.37	LT
BRISTOL MYERS SQUIBB CO	2,440.00	12/20/2005	54,997.60	8/23/2010	26.483	64,618.40		9,620.80	LT
BRISTOL MYERS SQUIBB CO	20	12/20/2005	450.8	8/19/2010	25.938	518.76		67.96	LT
BRISTOL MYERS SQUIBB CO	20	12/20/2005	450.8	8/11/2010	26.247	524.94		74.14	LT
FRONTIER COMMUNICATIONS CORP	825.3828	12/20/2005	6,475.59	7/7/2010	7.157	5,907.41		-568.18	LT
HITACHI LTD-ADR	165	12/20/2005	7,720.35	4/27/2010	43.766	7,221.18		-499.17	LT
KT CORP SPONSORED ADR	2,675.00	12/20/2005	57,352.00	2/17/2010	20.363	54,470.59		-2,881.41	LT
PORTUGAL TELECOM SPON ADR	315	12/20/2005	3,505.95	8/13/2010	11.235	3,538.90		32.95	LT
PORTUGAL TELECOM SPON ADR	140	12/20/2005	1,558.20	10/28/2010	14.374	2,012.31		454.11	LT
PORTUGAL TELECOM SPON ADR	1,295.00	12/20/2005	14,413.35	10/15/2010	14.014	18,147.95		3,734.60	LT
PORTUGAL TELECOM SPON ADR	585	12/20/2005	6,511.05	8/19/2010	11.632	6,804.54		293.49	LT
SANOFLAVENTIS	930	12/20/2005	36,028.20	2/16/2010	36.686	34,117.17		-1,911.03	LT
TENET HEALTHCARE CORP	2,210.00	12/20/2005	30,033.90	1/5/2010	6.023	13,311.14		-16,722.76	LT
TENET HEALTHCARE CORP	320	12/20/2005	4,348.80	1/8/2010	6.151	1,968.16		-2,380.64	LT
UNILEVER NV NY SHS-NEW	990	12/20/2005	19,364.40	3/15/2010	30.591	30,285.10		10,920.70	LT
VERIZON COMMUNICATIONS	795	12/20/2005	22,636.89	12/28/2010	35.537	28,251.20		5,614.31	LT
VERIZON COMMUNICATIONS	130	12/20/2005	3,701.63	10/4/2010	33.073	4,299.44		597.81	LT
VERIZON COMMUNICATIONS	630	12/20/2005	17,938.67	8/30/2010	29.616	18,658.01		719.34	LT
BRISTOL MYERS SQUIBB CO	60	1/13/2006	1,341.00	8/23/2010	26.483	1,588.98		247.98	LT
BRISTOL MYERS SQUIBB CO	400	1/25/2006	8,528.00	8/23/2010	26.483	10,593.18		2,065.18	LT
FIFTH THIRD BANCORP	160	1/27/2006	6,129.22	4/20/2010	14.45	2,311.96		-3,817.26	LT
FRONTIER COMMUNICATIONS CORP	76.1089	4/12/2006	618.46	7/8/2010	7.157	544.72		-73.74	LT
FRONTIER COMMUNICATIONS CORP	204.6172	4/12/2006	1,662.70	7/7/2010	7.157	1,464.48		-198.22	LT
SARA LEE CORP	770	5/17/2006	11,581.64	5/27/2010	14.16	10,903.24		-678.4	LT
SARA LEE CORP	840	5/17/2006	12,634.52	5/12/2010	14.326	12,033.55		-600.97	LT
SARA LEE CORP	595	5/17/2006	8,949.45	3/2/2010	13.823	8,224.52		-724.93	LT
SARA LEE CORP	5,040.00	5/17/2006	75,807.09	4/15/2010	14.17	71,415.59		-4,391.50	LT
SARA LEE CORP	2,660.00	5/17/2006	40,009.30	7/7/2010	14.325	38,103.32		-1,905.98	LT
SARA LEE CORP	1,525.00	5/17/2006	22,937.66	6/14/2010	14.99	22,859.36		-78.3	LT
INTEL CORP	315	5/19/2006	5,735.52	3/31/2010	22.314	7,028.88		1,293.36	LT
INTEL CORP	150	5/31/2006	2,699.96	3/31/2010	22.314	3,347.09		647.13	LT

INTEL CORP	300	6/2/2006	5,400.00	3/31/2010	22,314	6,694.17	1,294.17	LT
FRONTIER COMMUNICATIONS CORP	17,995.3	6/9/2006	141.27	7/8/2010	7,157	128.8	-12.47	LT
SARA LEE CORP	240	6/23/2006	3,404.03	7/7/2010	14,325	3,437.89	33.86	LT
SARA LEE CORP	330	6/28/2006	4,487.63	7/7/2010	14,325	4,727.10	239.47	LT
SARA LEE CORP	330	7/3/2006	4,530.07	7/7/2010	14,325	4,727.10	197.03	LT
INTEL CORP	175	7/26/2006	3,033.26	3/31/2010	22,314	3,904.94	871.68	LT
INTEL CORP	280	7/26/2006	4,853.21	4/16/2010	24,084	6,743.43	1,890.22	LT
HITACHI LTD-ADR	460	8/16/2006	29,144.13	4/27/2010	43,766	20,131.79	-9,012.34	LT
SARA LEE CORP	45	8/17/2006	646.47	7/7/2010	14,325	644.61	-1.86	LT
SARA LEE CORP	4,035.00	8/17/2006	57,966.89	12/17/2010	16,845	67,969.63	10,002.74	LT
HITACHI LTD-ADR	620	10/13/2006	36,474.41	4/27/2010	43,766	27,134.15	-9,340.26	LT
FIFTH THIRD BANCORP	295	10/18/2006	11,562.82	4/20/2010	14,45	4,262.67	-7,300.15	LT
FIFTH THIRD BANCORP	360	10/18/2006	14,110.56	5/12/2010	14,754	5,311.28	-8,799.28	LT
FIFTH THIRD BANCORP	140	10/18/2006	5,487.44	4/22/2010	14,67	2,053.77	-3,433.67	LT
MICRON TECHNOLOGY INC	2,860.00	10/27/2006	41,729.68	1/5/2010	11,141	31,862.15	-9,867.53	LT
MICRON TECHNOLOGY INC	175	11/3/2006	2,420.25	1/5/2010	11,141	1,949.61	-470.64	LT
HITACHI LTD-ADR	30	11/13/2006	1,785.64	4/27/2010	43,766	1,312.94	-472.7	LT
DOW CHEMICAL CO	255	1/3/2007	10,200.00	11/2/2010	31,374	8,000.36	-2,199.64	LT
DOW CHEMICAL CO	405	1/3/2007	16,200.00	1/11/2010	31,039	12,570.55	-3,629.45	LT
DOW CHEMICAL CO	525	1/3/2007	21,000.00	3/24/2010	30,152	15,829.59	-5,170.41	LT
DOW CHEMICAL CO	405	1/10/2007	15,949.55	12/2/2010	32,485	13,156.20	-2,793.35	LT
DOW CHEMICAL CO	120	1/10/2007	4,725.79	11/2/2010	31,374	3,764.88	-960.91	LT
DOW CHEMICAL CO	855	1/10/2007	33,671.27	11/8/2010	32,302	27,617.48	-6,053.79	LT
DOW CHEMICAL CO	555	1/10/2007	21,856.79	12/14/2010	34,219	18,991.44	-2,865.35	LT
FIFTH THIRD BANCORP	290	2/9/2007	11,736.47	5/12/2010	14,754	4,278.53	-7,457.94	LT
FIFTH THIRD BANCORP	50	4/18/2007	1,982.60	5/12/2010	14,754	737.67	-1,244.93	LT
FIFTH THIRD BANCORP	445	4/18/2007	17,645.14	6/14/2010	13,595	6,049.85	-11,595.29	LT
FIFTH THIRD BANCORP	2,880.00	4/23/2007	115,422.91	6/14/2010	13,595	39,154.09	-76,268.82	LT
FIFTH THIRD BANCORP	320	4/23/2007	12,824.77	7/13/2010	13,701	4,384.34	-8,440.43	LT
SARA LEE CORP	960	4/26/2007	15,792.00	12/17/2010	16,845	16,171.21	379.21	LT
ASTRAZENECA PLC SPON ADR	360	5/9/2007	19,435.89	7/16/2010	49,814	17,932.91	-1,502.98	LT
ASTRAZENECA PLC SPON ADR	30	5/9/2007	1,619.66	8/12/2010	51,345	1,540.34	-79.32	LT
MICRON TECHNOLOGY INC	4,460.00	5/11/2007	53,912.03	1/14/2010	10,741	47,906.03	-6,006.00	LT
MICRON TECHNOLOGY INC	3,220.00	5/11/2007	38,923.04	1/5/2010	11,141	35,872.77	-3,050.27	LT
MICRON TECHNOLOGY INC	3,040.00	5/18/2007	34,758.75	1/14/2010	10,741	32,653.44	-2,105.31	LT
ASTRAZENECA PLC SPON ADR	30	5/25/2007	1,604.41	8/18/2010	51,596	1,547.86	-56.55	LT
ASTRAZENECA PLC SPON ADR	540	5/25/2007	28,879.41	8/12/2010	51,345	27,726.04	-1,153.37	LT
MOTOROLA INC DE	4,175.00	7/12/2007	74,650.25	10/5/2010	8,61	35,946.14	-38,704.11	LT
MOTOROLA INC DE	300	7/30/2007	5,098.29	10/5/2010	8,61	2,582.96	-2,515.33	LT
SUMITOMO MITSUI FINL GROUP	0.5	9/20/2007	7.03	11/1/2010	0	2.9	-4.13	LT

HOME DEPOT INC	595	10/15/2007	19,611.80	3/5/2010	31.863	18,958.48	-653.32 LT
ROYAL BK SCOTLAND GROUP	50 374	10/19/2007	11,090.55	4/16/2010	15 277	769.55	-10,321.00 LT
FIFTH THIRD BANCORP	530	10/26/2007	15,598.64	7/13/2010	13 701	7,261.57	-8,337.07 LT
HOME DEPOT INC	165	10/26/2007	5,131.25	3/5/2010	31.863	5,257.39	126.14 LT
ROYAL BK SCOTLAND GROUP	2,5623	11/2/2007	499.85	4/16/2010	15.277	39.14	-460.71 LT
HOME DEPOT INC	1,505.00	11/5/2007	44,777.21	3/5/2010	31 863	47,953.81	3,176.60 LT
HOME DEPOT INC	565	11/5/2007	16,810.05	4/21/2010	35 176	19,873.88	3,063.83 LT
HOME DEPOT INC	30	11/5/2007	892.57	3/25/2010	32.74	982.19	89.62 LT
HOME DEPOT INC	545	12/5/2007	15,706.58	4/23/2010	36 047	19,645.33	3,938.75 LT
HOME DEPOT INC	395	12/5/2007	11,383.66	4/21/2010	35.176	13,894.12	2,510.46 LT
HOME DEPOT INC	280	12/11/2007	7,963.06	4/23/2010	36.047	10,093.02	2,129.96 LT
HOME DEPOT INC	90	12/11/2007	2,559.55	4/28/2010	35 25	3,172.44	612.89 LT
HOME DEPOT INC	2,870.00	12/11/2007	81,621.37	12/9/2010	34.29	98,409.49	16,788.12 LT
MOTOROLA INC DE	350	1/8/2008	5,275.66	10/5/2010	8 61	3,013.45	-2,262.21 LT
HOME DEPOT INC	160	1/11/2008	3,997.94	12/9/2010	34.29	5,486.24	1,488.30 LT
MOTOROLA INC DE	525	1/24/2008	5,304.13	12/23/2010	9.088	4,771.17	-532.96 LT
MOTOROLA INC DE	475	1/24/2008	4,798.97	10/5/2010	8 61	4,089.67	-709.3 LT
MOTOROLA INC DE	1,180.00	2/22/2008	13,279.25	12/23/2010	9.088	10,723.77	-2,555.48 LT
ROYAL BK SCOTLAND GROUP	24 5977	3/18/2008	3,132.85	4/16/2010	15.277	375.77	-2,757.08 LT
ROYAL BK SCOTLAND GROUP	57 6508	3/28/2008	7,758.28	4/16/2010	15 277	880.72	-6,877.56 LT
ROYAL BK SCOTLAND GROUP	391 0004	4/2/2008	57,719.31	4/16/2010	15 277	5,973.21	-51,746.10 LT
ROYAL BK SCOTLAND GROUP	472 224	5/19/2008	46,567.28	4/16/2010	15 277	7,214.04	-39,353.24 LT
ROYAL BK SCOTLAND GROUP	19 9856	7/15/2008	1,330.95	4/16/2010	15.277	305.31	-1,025.64 LT
ROYAL BK SCOTLAND GROUP	319.5135	7/17/2008	22,597.24	4/16/2010	15.277	4,881.13	-17,716.11 LT
DOW CHEMICAL CO	615	7/31/2008	20,599.98	12/14/2010	34 219	21,044.57	444.59 LT
AKZO NOBEL N.V.ADR-EUR	170	8/21/2008	10,078.54	9/21/2010	60 747	10,326.78	248.24 LT
AKZO NOBEL N.V.ADR-EUR	60	8/21/2008	3,557.13	9/15/2010	59.581	3,574.78	17.65 LT
AKZO NOBEL N.V.ADR-EUR	50	8/21/2008	2,964.27	9/3/2010	55 96	2,797.95	-166.32 LT
AKZO NOBEL N.V.ADR-EUR	300	8/21/2008	17,785.65	8/19/2010	56.861	17,057.98	-727.67 LT
AKZO NOBEL N.V.ADR-EUR	1,360.00	8/21/2008	80,628.28	7/23/2010	59.038	80,289.91	-338.37 LT
ROYAL BK SCOTLAND GROUP	86 0917	8/26/2008	6,740.70	4/16/2010	15.277	1,315.21	-5,425.49 LT
AKZO NOBEL N.V.ADR-EUR	172	9/8/2008	10,219.81	9/22/2010	61 85	10,638.01	418.2 LT
AKZO NOBEL N.V.ADR-EUR	958	9/8/2008	56,921.97	9/21/2010	60.747	58,194.45	1,272.48 LT
AKZO NOBEL N.V.ADR-EUR	20	9/11/2008	1,115.51	9/22/2010	61 85	1,236.98	121.47 LT
TEXAS INSTRUMENTS INC	130	9/16/2008	2,858.48	12/8/2010	33.453	4,348.84	1,490.36 LT
TEXAS INSTRUMENTS INC	870	9/16/2008	19,129.82	10/29/2010	29 433	25,606.36	6,476.54 LT
TEXAS INSTRUMENTS INC	1,650.00	9/16/2008	36,280.70	12/3/2010	32.834	54,176.01	17,895.31 LT
NOKIA CORP SPONSORED ADR	50	9/22/2008	1,051.69	4/1/2010	15 785	789.23	-262.46 LT
DOW CHEMICAL CO	60	10/16/2008	1,371.86	12/15/2010	34 235	2,054.06	682.2 LT
DOW CHEMICAL CO	100	10/16/2008	2,286.43	12/14/2010	34.219	3,421.89	1,135.46 LT

CISCO SYS INC	330	10/27/2008	5,420.75	3/15/2010	26.037	8,592.20	3,171.45	LT
NOKIA CORP SPONSORED ADR	490	10/27/2008	7,134.35	4/1/2010	15.785	7,734.47	600.12	LT
NOKIA CORP SPONSORED ADR	1,380.00	11/21/2008	17,770.40	4/1/2010	15.785	21,782.79	4,012.39	LT
CISCO SYS INC	210	12/5/2008	3,134.42	3/15/2010	26.037	5,467.76	2,333.34	LT
CISCO SYS INC	90	12/23/2008	1,466.26	3/15/2010	26.037	2,343.33	877.07	LT
AMERICAN EXPRESS CO	150	11/2/2009	2,850.00	10/27/2010	40.638	6,095.61	3,245.61	LT
DOW CHEMICAL CO	210	11/4/2009	3,204.14	12/28/2010	34.38	7,219.59	4,015.45	LT
DOW CHEMICAL CO	300	11/4/2009	4,577.34	12/15/2010	34.235	10,270.33	5,692.99	LT
EBAY INC	120	11/5/2009	1,561.08	3/25/2010	27.73	3,327.50	1,766.42	LT
DOW CHEMICAL CO	35	11/6/2009	533.69	12/28/2010	34.38	1,203.27	669.58	LT
DOW CHEMICAL CO	505	1/23/2009	7,256.60	12/28/2010	34.38	17,361.40	10,104.80	LT
EBAY INC	200	2/19/2009	2,450.00	3/25/2010	27.73	5,545.83	3,095.83	LT
EBAY INC	80	2/26/2009	959.19	3/25/2010	27.73	2,218.33	1,259.14	LT
CISCO SYS INC	35	3/6/2009	500.15	3/15/2010	26.037	911.29	411.14	LT
DAIMLER AG	15	3/24/2009	430.72	9/20/2010	59.273	889.09	458.37	LT
E I DU PONT DE NEMOURS & CO	20	3/27/2009	460	9/13/2010	42.773	855.44	395.44	LT
E I DU PONT DE NEMOURS & CO	660	4/14/2009	17,348.43	9/13/2010	42.773	28,229.64	10,881.21	LT
EBAY INC	2,135.00	4/14/2009	30,836.23	3/25/2010	27.73	59,201.72	28,365.49	ST
SUNTRUST BANKS INC	315	4/15/2009	4,629.90	12/28/2010	29.701	9,355.53	4,725.63	LT
AMERICAN EXPRESS CO	875	4/16/2009	17,445.49	10/27/2010	40.638	35,557.73	18,112.24	LT
SUNTRUST BANKS INC	2,010.00	4/22/2009	31,670.36	12/28/2010	29.701	59,697.20	28,026.84	LT
CISCO SYS INC	150	4/23/2009	2,608.65	3/15/2010	26.037	3,905.55	1,296.90	ST
E I DU PONT DE NEMOURS & CO	735	4/27/2009	20,155.46	9/13/2010	42.773	31,437.55	11,282.09	LT
E I DU PONT DE NEMOURS & CO	585	5/7/2009	16,738.14	9/13/2010	42.773	25,021.72	8,283.58	LT
E I DU PONT DE NEMOURS & CO	220	5/15/2009	5,980.96	9/13/2010	42.773	9,409.88	3,428.92	LT
SUNTRUST BANKS INC	920	5/28/2009	11,993.30	12/28/2010	29.701	27,324.09	15,330.79	LT
FRONTIER COMMUNICATIONS CORP	291.5233	7/20/2009	2,236.18	7/8/2010	7.157	2,086.48	-149.7	ST
FRONTIER COMMUNICATIONS CORP	34.3725	8/10/2009	274.55	7/8/2010	7.157	246.01	-28.54	ST
FRONTIER COMMUNICATIONS CORP	62.8019	8/10/2009	501.64	7/9/2010	7.4	464.73	-36.91	ST
FRONTIER COMMUNICATIONS CORP	7.1981	10/20/2009	53.6	7/9/2010	7.4	53.26	-0.34	ST
DAIMLER AG	60	2/11/2010	2,726.30	9/20/2010	59.273	3,556.34	830.04	ST
DAIMLER AG	1,720.00	2/19/2010	74,607.06	9/20/2010	59.273	101,948.52	27,341.46	ST

			Tax			Proceeds	Tax	
Short-Term Total			113,844.21			171,462.61		57,618.40
Long-Term Total			2,349,328.68			2,177,817.50		-171,511.18
Total			<u>2,463,172.89</u>			<u>2,349,280.11</u>		<u>-113,892.78</u>

MICHELSON MEDICAL RESEARCH FOUNDATION
SMITH BARNEY
2010 GAIN/LOSS DETAIL

Short Term Gains/Losses

Description	Quantity	Date Acquired	Date Sold	Purchase Price	Cost	Sale Price	Proceeds	Realized Gain/Loss
VALIDUS HOLDINGS LTD	25 9358	4/17/2009	1/5/2010	24 42	633 08	26 901	697 69	64 61
BUCYRUS INTERNATIONAL INC	298	3/9/2009	1/6/2010	11 93	3,554 13	64,812	19,313 39	15,759 26
VALIDUS HOLDINGS LTD	29 9083	6/4/2009	1/6/2010	24 42	730 04	26 342	787 82	57 78
VALIDUS HOLDINGS LTD	19	6/4/2009	1/6/2010	24 42	463 78	26 336	500 35	36 57
VALIDUS HOLDINGS LTD	79 0917	4/17/2009	1/6/2010	24 42	1,930 57	26 342	2,083 38	152 81
ROBBINS & MYERS INC	775	3/30/2009	1/7/2010	14 85	11,508 52	24 411	18,918 19	7,409 67
VALIDUS HOLDINGS LTD	163	6/4/2009	1/7/2010	24 42	3,978 73	26 349	4,294 75	316 02
VALIDUS HOLDINGS LTD	120	6/4/2009	1/8/2010	24 42	2,929 13	26 297	3,155 59	226 46
BUCYRUS INTERNATIONAL INC	101	4/7/2009	1/11/2010	16 95	1,712 29	66 651	6,731 58	5,019 29
BUCYRUS INTERNATIONAL INC	238	3/9/2009	1/11/2010	11 93	2,838 53	66 651	15,862 52	13,023 99
VALIDUS HOLDINGS LTD	166	6/4/2009	1/11/2010	24 42	4,051 96	26 341	4,372 52	320 56
BUCYRUS INTERNATIONAL INC	409	4/7/2009	1/15/2010	16 95	6,933 94	63 936	26,149 65	19,215 71
BUCYRUS INTERNATIONAL INC	274	4/13/2009	1/15/2010	18 33	5,023 60	63 936	17,518 35	12,494 75
BUCYRUS INTERNATIONAL INC	166	5/27/2009	1/15/2010	27 64	4,587 42	63 875	10,603 11	6,015 69
BUCYRUS INTERNATIONAL INC	297	5/6/2009	1/15/2010	25 79	7,658 29	63 936	18,988 87	11,330 58
BUCYRUS INTERNATIONAL INC	83	5/6/2009	1/15/2010	25 79	2,140 20	63 875	5,301 56	3,161 36
VANTAGE DRILLING CO	757	8/27/2009	1/15/2010	1 55	1,173 35	1 5	1,135 56	-37 79
VANTAGE DRILLING CO	2,127 00	8/27/2009	1/15/2010	1 55	3,296 85	1 482	3,152 16	-144 69
BUCYRUS INTERNATIONAL INC	19	5/27/2009	1/19/2010	27 64	525 07	65 652	1,247 37	722 3
VANTAGE DRILLING CO	746	8/27/2009	1/19/2010	1 55	1,156 30	1 506	1,123 68	-32 62
VANTAGE DRILLING CO	393	8/27/2009	1/20/2010	1 55	609 15	1 498	588 63	-20 52
QLOGIC CORP	998	7/21/2009	1/21/2010	14	13,969 70	19 55	19,510 25	5,540 55
VANTAGE DRILLING CO	943	8/27/2009	1/21/2010	1 55	1,461 65	1 484	1,399 11	-62 54
VANTAGE DRILLING CO	5,137 00	8/27/2009	1/22/2010	1 55	7,962 35	1 572	8,077 82	115 47
VANTAGE DRILLING CO	1,915 00	8/27/2009	1/25/2010	1 55	2,968 25	1 506	2,884 14	-84 11
BANCORPSOUTH INC	1,034 00	5/21/2009	1/26/2010	21 92	22,664 35	23 17	23,957 06	1,292 71
QLOGIC CORP	1,857 00	7/21/2009	1/27/2010	14	25,993 73	18 047	33,512 11	7,518 38
WALTER ENERGY INC	285	3/30/2009	1/27/2010	19 67	5,604 75	68 319	19,470 64	13,865 89
THOMPSON CREEK METALS CO	1,532 00	8/26/2009	1/29/2010	12 84	19,668 13	11 704	17,929 68	-1,738 45
THOMPSON CREEK METALS CO	1,011 00	8/24/2009	1/29/2010	14 64	14,803 57	11 704	11,832 19	-2,971 38
WALTER ENERGY INC	1,010 00	3/30/2009	2/1/2010	19 67	19,862 46	67 906	68,583 68	48,721 22
GMX RESOURCES INC	1,008 00	10/20/2009	2/4/2010	16 95	17,086 71	9 99	10,070 19	-7,016 52
GMX RESOURCES INC	184	10/20/2009	2/4/2010	16 95	3,119 00	10 32	1,898 89	-1,220 11
ISHARES TR RUSSELL 2000 VALUE	1,634 00	1/29/2010	2/4/2010	57 05	93,225 42	55 857	91,268 85	-1,956 57
LINDSAY CORP	78	2/9/2009	2/4/2010	30 1	2,347 93	38 302	2,987 51	639 58
LINDSAY CORP	278	3/3/2009	2/4/2010	23 04	6,403 95	37 498	10,424 22	4,020 27

LINDSAY CORP	109	3/3/2009	2/4/2010	23 04	2,510 90	38 302	4,174 86	1,663 96
GMX RESOURCES INC	179	10/20/2009	2/5/2010	16 95	3,034 25	9 817	1,757 29	-1,276 96
GMX RESOURCES INC	82	10/20/2009	2/5/2010	16 9	1,385 64	9 817	805 01	-580 63
INTERNATIONAL SPEEDWAY CL A	1,005 00	7/1/2009	2/5/2010	26 03	26,159 55	25 257	25,382 85	-776 7
JONES LANG LASALLE INC	76	7/31/2009	2/5/2010	37 81	2,873 90	59 587	4,528 53	1,654 63
JONES LANG LASALLE INC	916	6/26/2009	2/5/2010	33 16	30,377 40	59 587	54,580 72	24,203 32
LINDSAY CORP	206	3/3/2009	2/5/2010	23 04	4,745 38	36 255	7,468 49	2,723 11
LINDSAY CORP	165	3/17/2009	2/5/2010	24 43	4,030 70	36 255	5,982 05	1,951 35
GRAFTECH INTERNATIONAL INC	789	7/31/2009	2/8/2010	13 43	10,596 66	11 935	9,416 91	-1,179 75
GRAFTECH INTERNATIONAL INC	217	8/3/2009	2/8/2010	14 57	3,161 41	11 935	2,589 95	-571 46
GRAFTECH INTERNATIONAL INC	280	7/31/2009	2/8/2010	13 59	3,806 29	11 935	3,341 87	-464 42
GRAFTECH INTERNATIONAL INC	1,251 00	8/3/2009	2/8/2010	14 9	18,645 15	11 935	14,930 99	-3,714 16
GRAFTECH INTERNATIONAL INC	436	8/7/2009	2/8/2010	15 12	6,590 27	11 935	5,203 76	-1,386 51
LINDSAY CORP	189	3/17/2009	2/8/2010	24 43	4,616 99	36 426	6,884 37	2,267 38
THOMPSON CREEK METALS CO	1,381 00	8/27/2009	2/8/2010	12	16,578 91	11,758	16,237 59	-341 32
THOMPSON CREEK METALS CO	290	9/22/2009	2/8/2010	12 7	3,682 39	11,758	3,409 78	-272 61
THOMPSON CREEK METALS CO	31	8/26/2009	2/8/2010	12 84	397 98	11 758	364 49	-33 49
GMX RESOURCES INC	218	10/21/2009	2/10/2010	17	3,706 74	9 52	2,075 33	-1,631 41
GMX RESOURCES INC	302	10/20/2009	2/10/2010	16 9	5,103 19	9 506	2,870 68	-2,232 51
GMX RESOURCES INC	426	10/21/2009	2/10/2010	17	7,243 45	9 506	4,049 38	-3,194 07
GMX RESOURCES INC	161	10/21/2009	2/11/2010	17	2,737 55	9 366	1,507 91	-1,229 64
GMX RESOURCES INC	2,065 00	10/26/2009	2/11/2010	14 98	30,938 04	9 366	19,340 54	-11,597 50
GENERAL CABLE CORP	547	10/28/2009	2/25/2010	32 25	17,641 63	23 602	12,910 07	-4,731 56
BANCORPSOUTH INC	1,906 00	5/21/2009	2/26/2010	21 92	41,777 80	19 523	37,210 56	-4,567 24
BANCORPSOUTH INC	331	5/27/2009	2/26/2010	22 5	7,447 43	19 523	6,462 06	-985 37
BANCORPSOUTH INC	885	6/17/2009	2/26/2010	20 99	18,573 41	19 523	17,277 72	-1,295 69
BANCORPSOUTH INC	812	8/19/2009	2/26/2010	23 34	18,954 76	19 523	15,852 56	-3,102 20
ARENA RESOURCES INC	157	3/9/2009	3/3/2010	23 55	3,696 99	32 935	5,170 73	1,473 74
ARENA RESOURCES INC	714	3/30/2009	3/3/2010	26 15	18,673 60	32 935	23,515 30	4,841 70
LANDSTAR SYSTEM INC	114	3/9/2009	3/4/2010	28 13	3,206 33	39 026	4,448 94	1,242 61
LANDSTAR SYSTEM INC	7	3/9/2009	3/4/2010	28 13	196 88	39 136	273 94	77 06
LANDSTAR SYSTEM INC	241	4/7/2009	3/4/2010	34 46	8,305 73	39 026	9,405 22	1,099 49
LANDSTAR SYSTEM INC	73	5/6/2009	3/4/2010	38 69	2,824 10	39 026	2,848 88	24 78
BJ'S WHOLESALE CLUB INC	404	9/8/2009	3/5/2010	34 55	13,956 42	34 293	13,854 07	-102 35
BJ'S WHOLESALE CLUB INC	334	9/4/2009	3/5/2010	34 29	11,453 16	34 057	11,375 02	-78 14
BJ'S WHOLESALE CLUB INC	40	9/4/2009	3/5/2010	34 29	1,371 64	34 293	1,371 69	0 05
LANDSTAR SYSTEM INC	570	5/6/2009	3/5/2010	38 69	22,051 19	39 397	22,455 94	404 75
BJ'S WHOLESALE CLUB INC	236	9/8/2009	3/8/2010	34 55	8,152 76	34 021	8,028 87	-123 89
BJ'S WHOLESALE CLUB INC	397	9/8/2009	3/8/2010	34 55	13,714 61	34 001	13,498 11	-216 5
BJ'S WHOLESALE CLUB INC	112	9/10/2009	3/8/2010	34 87	3,905 44	34 001	3,808 03	-97 41
LANDSTAR SYSTEM INC	477	5/6/2009	3/8/2010	38 69	18,453 37	39 485	18,834 01	380 64
LANDSTAR SYSTEM INC	148	5/6/2009	3/8/2010	38 69	5,725 57	39 395	5,830 32	104 75

BJ'S WHOLESALE CLUB INC	103	9/10/2009	3/11/2010	34 87	3,591 61	34 321	3,535 02	-56 59
BJ'S WHOLESALE CLUB INC	282	9/15/2009	3/11/2010	35 55	10,023 75	34 321	9,678 40	-345 35
BJ'S WHOLESALE CLUB INC	164	9/11/2009	3/11/2010	35 01	5,741 59	34 321	5,628 57	-113 02
BJ'S WHOLESALE CLUB INC	528	9/22/2009	3/11/2010	36 65	19,350 25	34 321	18,121 26	-1,228 99
BJ'S WHOLESALE CLUB INC	70	9/14/2009	3/11/2010	35 3	2,471 34	34 321	2,402 44	-68 9
BJ'S WHOLESALE CLUB INC	515	10/5/2009	3/11/2010	35 5	18,282 81	34 321	17,675 08	-607 73
INTERNATIONAL SPEEDWAY CL A	137	7/1/2009	3/11/2010	26 03	3,566 03	26 467	3,625 94	59 91
PATTERSON COMPANIES INC	307	3/17/2009	3/11/2010	17 6	5,402 62	30 242	9,284 02	3,881 40
FIRSTMERIT CORP	1,595 00	6/4/2009	3/15/2010	17 41	27,768 09	20 68	32,984 34	5,216 25
INTERNATIONAL SPEEDWAY CL A	2,823 00	7/1/2009	3/15/2010	26 03	73,480 99	26 034	73,491 63	10 64
KEY ENERGY SVCS INC	1,787 00	5/18/2009	3/15/2010	6 13	10,962 17	10 513	18,787 21	7,825 04
VARIAN SEMICONDUCTOR EQUIPMENT	555	4/13/2009	3/15/2010	22 24	12,341 92	28 322	15,718 33	3,376 41
CHIMERA INVESTMENT CORP	8,189 00	5/29/2009	3/22/2010	3 31	27,112 14	4 091	33,502 41	6,390 27
CHIMERA INVESTMENT CORP	6,559 00	5/29/2009	3/23/2010	3 31	21,715 54	4 061	26,638 38	4,922 84
CHIMERA INVESTMENT CORP	437	5/29/2009	3/23/2010	3 31	1,446 82	4 102	1,792 37	345 55
CHIMERA INVESTMENT CORP	3,459 00	6/18/2009	3/23/2010	3 16	10,929 40	4 061	14,048 21	3,118 81
CHIMERA INVESTMENT CORP	7,393 00	6/18/2009	3/25/2010	3 16	23,359 66	3 972	29,364 62	6,004 96
JONES LANG LASALLE INC	266	7/31/2009	3/26/2010	37 81	10,058 66	71 3	18,965 60	8,906 94
JONES LANG LASALLE INC	338	7/31/2009	3/29/2010	37 81	12,781 30	73 342	24,789 11	12,007 81
KEY ENERGY SVCS INC	1,449 00	5/18/2009	3/29/2010	6 13	8,888 75	9 238	13,385 26	4,496 51
ROBBINS & MYERS INC	282	3/30/2009	3/29/2010	14 85	4,187 62	23 888	6,736 30	2,548 68
KEY ENERGY SVCS INC	543	5/18/2009	3/30/2010	6 13	3,330 97	9 446	5,128 98	1,798 01
KEY ENERGY SVCS INC	40	5/18/2009	3/30/2010	6 13	245 38	9 435	377 39	132 01
KEY ENERGY SVCS INC	385	5/19/2009	3/30/2010	6 21	2,391 58	9 446	3,636 57	1,244 99
ROBBINS & MYERS INC	115	3/30/2009	3/30/2010	14 85	1,707 71	23 844	2,741 95	1,034 24
KEY ENERGY SVCS INC	771	5/19/2009	4/1/2010	6 21	4,789 38	9 85	7,594 07	2,804 69
ROBBINS & MYERS INC	358	4/14/2009	4/1/2010	17 89	6,406 19	24 035	8,604 27	2,198 08
KEY ENERGY SVCS INC	1,110 00	5/27/2009	4/5/2010	6 23	6,911 53	10 162	11,279 74	4,368 21
KEY ENERGY SVCS INC	360	5/19/2009	4/5/2010	6 21	2,236 28	10 162	3,658 29	1,422 01
ROBBINS & MYERS INC	159	4/14/2009	4/5/2010	17 89	2,845 21	24 962	3,968 82	1,123 61
KEY ENERGY SVCS INC	851	10/22/2009	4/7/2010	9 2	7,832 86	10 001	8,510 70	677 84
KEY ENERGY SVCS INC	797	5/27/2009	4/7/2010	6 23	4,962 60	9 941	7,922 52	2,959 92
KEY ENERGY SVCS INC	950	10/22/2009	4/7/2010	9 2	8,744 09	9 941	9,443 41	699 32
ROBBINS & MYERS INC	196	4/14/2009	4/7/2010	17 89	3,507 30	24 504	4,802 69	1,295 39
KEY ENERGY SVCS INC	792	10/22/2009	4/8/2010	9 2	7,289 80	10 274	8,137 18	847 38
KEY ENERGY SVCS INC	2,445 00	12/28/2009	4/8/2010	9 14	22,355 37	10 274	25,120 48	2,765 11
REGIS CORPORATION MINNESOTA	263	8/6/2009	4/8/2010	13 91	3,657 57	18 373	4,832 04	1,174 47
REGIS CORPORATION MINNESOTA	267	8/7/2009	4/8/2010	14 71	3,927 30	18 373	4,905 53	978 23
REGIS CORPORATION MINNESOTA	157	8/7/2009	4/8/2010	14 75	2,315 85	18 373	2,884 53	568 68
REGIS CORPORATION MINNESOTA	674	8/5/2009	4/8/2010	13 92	9,381 41	18 373	12,383 26	3,001 85
REGIS CORPORATION MINNESOTA	440	8/6/2009	4/8/2010	13 94	6,134 39	18 373	8,084 03	1,949 64
ROBBINS & MYERS INC	379	4/14/2009	4/8/2010	17 89	6,781 98	24 247	9,189 56	2,407 58

ROBBINS & MYERS INC	2	4/15/2009	4/8/2010	17 54	35 08	24 247	48 49	13 41
ROBBINS & MYERS INC	159	5/7/2009	4/8/2010	20 58	3,272 84	24 247	3,855 26	582 42
ROBBINS & MYERS INC	640	5/7/2009	4/9/2010	20 58	13,173 70	24 437	15,639 35	2,465 65
ROBBINS & MYERS INC	128	5/27/2009	4/9/2010	19 98	2,556 84	24 437	3,127 87	571 03
QLOGIC CORP	465	7/21/2009	4/13/2010	14	6,508 93	20 693	9,622 08	3,113 15
AARONS INC	0 0845	12/16/2009	4/15/2010	19 17	1 62	0	1 9	0 28
AARONS INC	0 109	9/25/2009	4/15/2010	17 42	1 9	0	2 45	0 55
AARONS INC	0 0818	2/25/2010	4/15/2010	19 8	1 62	0	1 86	0 24
GRAFTECH INTERNATIONAL INC	1,868 00	8/7/2009	4/16/2010	15 12	28,235 38	14 227	26,575 96	-1,659 42
THOMPSON CREEK METALS CO	1,530 00	9/22/2009	4/20/2010	12 7	19,427 79	13 442	20,565 45	1,137 66
ISHARES TR RUSSELL 2000 VALUE	1,260 00	3/4/2010	4/21/2010	61 09	76,974 66	68 552	86,374 56	9,399 90
MFA FINANCIAL INC	466	5/6/2009	4/22/2010	6 12	2,851 59	7 265	3,385 62	534 03
MFA FINANCIAL INC	1,110 00	5/6/2009	4/23/2010	6 12	6,792 43	7 292	8,093 98	1,301 55
E TRADE FINANCIAL CORPORATION	550	10/16/2009	4/28/2010	1 74	956 89	1 73	951 26	-5 63
REGIS CORPORATION MINNESOTA	468	8/7/2009	4/28/2010	14 75	6,903 28	19 8	9,266 43	2,363 15
REGIS CORPORATION MINNESOTA	724	8/10/2009	4/28/2010	14 73	10,664 66	19 8	14,335 24	3,670 58
REGIS CORPORATION MINNESOTA	302	8/10/2009	4/28/2010	14 76	4,457 07	19 8	5,979 62	1,522 55
REGIS CORPORATION MINNESOTA	7	8/14/2009	4/28/2010	14 63	102 38	19 8	138 6	36 22
E TRADE FINANCIAL CORPORATION	16,214 00	10/16/2009	4/29/2010	1 74	28,209 12	1 717	27,835 72	-373 4
E TRADE FINANCIAL CORPORATION	29,901 00	12/24/2009	4/29/2010	1 82	54,294 24	1 717	51,333 17	-2,961 07
E TRADE FINANCIAL CORPORATION	1,705 00	3/11/2010	4/29/2010	1 67	2,841 21	1 717	2,927 10	85 89
E TRADE FINANCIAL CORPORATION	14,398 00	3/11/2010	4/29/2010	1 67	23,992 83	1 723	24,813 09	820 26
LOUISIANA PACIFIC CORP	2,291 00	8/26/2009	4/29/2010	7 4	16,962 79	12 27	28,109 41	11,146 62
LOUISIANA PACIFIC CORP	286	12/7/2009	4/29/2010	6 55	1,874 53	12 27	3,509 07	1,634 54
BANK OF HAWAII CORP	1,493 00	3/15/2010	5/6/2010	44 03	65,730 82	52 142	77,846 69	12,115 87
GYMBOREE CORP	272	11/5/2009	5/6/2010	40 68	11,065 10	44 116	11,999 23	934 13
GYMBOREE CORP	162	11/5/2009	5/6/2010	40 68	6,590 24	45 292	7,337 14	746 9
GYMBOREE CORP	257	11/5/2009	5/7/2010	40 68	10,454 89	43 712	11,233 87	778 98
GYMBOREE CORP	7	11/13/2009	5/7/2010	40 99	286 93	43 712	305 98	19 05
GYMBOREE CORP	74	11/17/2009	5/7/2010	41 2	3,048 47	43 018	3,183 30	134 83
GYMBOREE CORP	109	11/17/2009	5/7/2010	41 2	4,490 32	43 712	4,764 56	274 24
AUTOLIV INC	201	5/15/2009	5/10/2010	24 21	4,867 10	51 283	10,307 71	5,440 61
ASSURED GUARANTY LTD-USD	599	8/24/2009	5/11/2010	20 01	11,985 21	18 068	10,822 79	-1,162 42
ASSURED GUARANTY LTD-USD	1,021 00	8/17/2009	5/11/2010	16 93	17,282 67	18 068	18,447 52	1,164 85
ASSURED GUARANTY LTD-USD	968	8/6/2009	5/11/2010	16 82	16,283 02	18 068	17,489 91	1,206 89
SILICON LABORATORIES INC	13	3/2/2010	5/13/2010	46 22	600 9	47 027	611 33	10 43
ASSURED GUARANTY LTD-USD	1,051 00	10/20/2009	5/14/2010	19 68	20,685 89	16 332	17,164 11	-3,521 78
ASSURED GUARANTY LTD-USD	550	8/24/2009	5/14/2010	20 01	11,004 79	16 332	8,982 17	-2,022 62
ASSURED GUARANTY LTD-USD	16	10/20/2009	5/17/2010	19 68	314 91	15 76	252 15	-62 76
ASSURED GUARANTY LTD-USD	100	4/1/2010	5/17/2010	22 82	2,281 87	15 76	1,575 97	-705 9
ASSURED GUARANTY LTD-USD	981	4/1/2010	5/17/2010	22 82	22,385 15	16 09	15,784 51	-6,600 64
ASSURED GUARANTY LTD-USD	42	4/1/2010	5/18/2010	22 82	958 39	15 681	658 6	-299 79

ASSURED GUARANTY LTD-USD	564	4/16/2010	5/18/2010	23 15	13,058 74	15 681	8,844 10	-4,214 64
ASSURED GUARANTY LTD-USD	778	4/1/2010	5/18/2010	22 82	17,752 94	15 709	12,221 47	-5,531 47
SYBASE INC	579	5/10/2010	5/18/2010	41 49	24,020 63	64 375	37,272 49	13,251 86
AARONS INC	1,271 90	12/16/2009	5/19/2010	19 17	24,375 92	20 31	25,832 18	1,456 26
AARONS INC	1,639 38	9/25/2009	5/19/2010	17 42	28,560 27	20 31	33,295 49	4,735 22
AARONS INC	1,231 41	2/25/2010	5/19/2010	19 8	24,380 85	20 31	25,009 72	628 87
ACTUANT CORP CLASS A	1,351 00	6/26/2009	5/19/2010	12 48	16,858 86	21 286	28,757 17	11,898 31
ACTUANT CORP CLASS A	1,284 00	12/22/2009	5/19/2010	18 45	23,685 18	21 286	27,331 00	3,645 82
ACTUANT CORP CLASS A	1,080 00	10/1/2009	5/19/2010	15 98	17,254 19	21 286	22,988 71	5,734 52
APOLLO INVESTMENT CORP	482	8/6/2009	5/19/2010	7 59	3,657 13	10 807	5,208 84	1,551 71
APOLLO INVESTMENT CORP	416	8/6/2009	5/19/2010	7 54	3,136 35	10 807	4,495 59	1,359 24
APOLLO INVESTMENT CORP	3,091 00	8/7/2009	5/19/2010	9 07	28,025 79	10 807	33,403 56	5,377 77
APOLLO INVESTMENT CORP	2,424 00	4/29/2010	5/19/2010	12 53	30,378 54	10 807	26,195 48	-4,183 06
APOLLO INVESTMENT CORP	3,715 00	8/17/2009	5/19/2010	8 71	32,356 91	10 807	40,146 95	7,790 04
APOLLO INVESTMENT CORP	2,862 00	9/15/2009	5/19/2010	9 95	28,484 06	10 807	30,928 82	2,444 76
APOLLO INVESTMENT CORP	1,957 00	5/13/2010	5/19/2010	12	23,479 50	10 807	21,148 76	-2,330 74
ARES CAPITAL CORP	1,460 00	12/22/2009	5/19/2010	12 62	18,431 48	13 586	19,834 79	1,403 31
ARES CAPITAL CORP	2,597 00	1/29/2010	5/19/2010	12 54	32,575 73	13 586	35,281 46	2,705 73
ARES CAPITAL CORP	79	12/22/2009	5/19/2010	12 4	979 69	13 586	1,073 25	93 56
ARES CAPITAL CORP	577	12/18/2009	5/19/2010	11 98	6,909 92	13 586	7,838 82	928 9
ARES CAPITAL CORP	2,709 00	1/13/2010	5/19/2010	13 79	37,357 65	13 586	36,803 04	-554 61
ARES CAPITAL CORP	159	12/18/2009	5/19/2010	11 98	1,904 10	13 586	2,160 09	255 99
ARES CAPITAL CORP	1,983 00	3/30/2010	5/19/2010	14 73	29,207 81	13 586	26,939 99	-2,267 82
ARES CAPITAL CORP	590	12/21/2009	5/19/2010	12 31	7,265 56	13 586	8,015 43	749 87
ARES CAPITAL CORP	1,090 00	5/18/2010	5/19/2010	13 93	15,184 90	13 586	14,808 15	-376 75
ASPEN INSURANCE HOLDINGS	706	6/17/2009	5/19/2010	22 82	16,107 81	26 481	18,695 48	2,587 67
ASPEN INSURANCE HOLDINGS	404	5/27/2009	5/19/2010	22 86	9,234 55	26 481	10,698 26	1,463 71
ASPEN INSURANCE HOLDINGS	416	5/18/2010	5/19/2010	26 52	11,031 61	26 481	11,016 04	-15 57
ASSOCIATED BANC CORP	1,649 00	1/11/2010	5/19/2010	11 47	18,919 64	14 108	23,263 70	4,344 06
ASSOCIATED BANC CORP	2,377 00	3/25/2010	5/19/2010	14 65	34,817 35	14 108	33,534 15	-1,283 20
ASSOCIATED BANC CORP	3,545 00	1/12/2010	5/19/2010	11 98	42,469 10	14 108	50,012 01	7,542 91
ASSOCIATED BANC CORP	665	1/12/2010	5/19/2010	12 07	8,025 89	14 108	9,381 66	1,355 77
ASSOCIATED BANC CORP	2,115 00	5/18/2010	5/19/2010	14 01	29,640 24	14 108	29,837 92	197 68
ASSURED GUARANTY LTD-USD	959	4/16/2010	5/19/2010	23 15	22,204 50	15 273	14,646 84	-7,557 66
AUTOLIV INC	759	5/28/2009	5/19/2010	25 19	19,115 57	46 209	35,072 04	15,956 47
AUTOLIV INC	524	5/22/2009	5/19/2010	25 52	13,370 38	46 209	24,213 11	10,842 73
AUTOLIV INC	473	4/12/2010	5/19/2010	54 11	25,595 97	46 209	21,856 48	-3,739 49
BANK OF HAWAII CORP	1,820 00	3/15/2010	5/19/2010	44 03	80,127 32	48 632	88,508 01	8,380 69
BROADPOINT GLEACHER SECS	665	5/6/2010	5/19/2010	3 54	2,355 90	3 576	2,378 06	22 16
BROADPOINT GLEACHER SECS	1,391 00	5/6/2010	5/19/2010	3 44	4,781 70	3 576	4,974 27	192 57
BROADPOINT GLEACHER SECS	231	5/14/2010	5/19/2010	3 56	821 94	3 576	826 06	4 12
BROADPOINT GLEACHER SECS	146	5/11/2010	5/19/2010	3 37	492 65	3 576	522 1	29 45

BROADPOINT GLEACHER SECS	125	5/17/2010	5/19/2010	361	451 31	3 576	447	-4 31
BROADPOINT GLEACHER SECS	683	5/12/2010	5/19/2010	363	2,477 92	3 576	2,442 43	-35 49
BROADPOINT GLEACHER SECS	345	5/18/2010	5/19/2010	363	1,251.04	3 576	1,233 75	-17 29
CACI INTL INC CL A	472	9/3/2009	5/19/2010	45 57	21,509 42	48 249	22,773 14	1,263 72
CACI INTL INC CL A	480	2/5/2010	5/19/2010	46 51	22,326 86	48 249	23,159 13	832 27
CARTERS INC	331	2/1/2010	5/19/2010	26 05	8,621 59	32 207	10,660 47	2,038.88
CARTERS INC	211	2/10/2010	5/19/2010	26 9	5,675 50	32 207	6,795 65	1,120 15
CARTERS INC	525	2/2/2010	5/19/2010	26 72	14,025 69	32 207	16,908 60	2,882.91
CARTERS INC	273	2/8/2010	5/19/2010	26 25	7,164 99	32 207	8,792.47	1,627 48
CARTERS INC	59	2/2/2010	5/19/2010	26 56	1,567 26	32 207	1,900 20	332 94
CARTERS INC	180	2/5/2010	5/19/2010	26	4,679 87	32 207	5,797 23	1,117 36
CARTERS INC	756	2/4/2010	5/19/2010	26 39	19,950 92	32 207	24,348 38	4,397 46
CARTERS INC	183	2/8/2010	5/19/2010	26 19	4,792 04	32 207	5,893 85	1,101 81
CARTERS INC	116	2/4/2010	5/19/2010	26 41	3,064 07	32 207	3,735 99	671 92
CARTERS INC	255	2/5/2010	5/19/2010	26 02	6,635 84	32 207	8,212 75	1,576 91
CARTERS INC	712	2/10/2010	5/19/2010	26 97	19,204 06	32 207	22,931 28	3,727 22
CARTERS INC	721	3/23/2010	5/19/2010	30 83	22,225 33	32 207	23,221.15	995 82
CLECO CORP	311	5/18/2010	5/19/2010	27 58	8,578.44	27 273	8,481 76	-96 68
CLECO CORP	465	5/14/2010	5/19/2010	27 34	12,714 31	27 273	12,681 73	-32 58
CLECO CORP	66	5/17/2010	5/19/2010	27 33	1,803 96	27 273	1,799 99	-3 97
CNO FINANCIAL GROUP INC	3,800 00	12/14/2009	5/19/2010	4 78	18,154 88	5 505	20,919 40	2,764 52
CNO FINANCIAL GROUP INC	4,486 00	2/10/2010	5/19/2010	4 43	19,864 46	5 505	24,695 91	4,831 45
CNO FINANCIAL GROUP INC	4,039 00	12/24/2009	5/19/2010	5 08	20,517 31	5 505	22,235 13	1,717 82
CNO FINANCIAL GROUP INC	4,387 00	12/1/2009	5/19/2010	4 95	21,710 39	5 505	24,150 90	2,440 51
CNO FINANCIAL GROUP INC	3,774 00	5/6/2010	5/19/2010	6 18	23,338 42	5 505	20,776 27	-2,562 15
CNO FINANCIAL GROUP INC	3,893 00	10/16/2009	5/19/2010	6 63	25,814 48	5 505	21,431 38	-4,383 10
CNO FINANCIAL GROUP INC	2,506 00	5/18/2010	5/19/2010	5 72	14,338 33	5 505	13,795 80	-542 53
CORRECTIONS CORP OF AMERICA	634	2/10/2010	5/19/2010	18 5	11,730 01	20 187	12,798.59	1,068 58
CORRECTIONS CORP OF AMERICA	408	2/10/2010	5/19/2010	18 48	7,540 49	20 187	8,236 32	695 83
CORRECTIONS CORP OF AMERICA	3,604 00	2/11/2010	5/19/2010	19 25	69,369 79	20 187	72,754.16	3,384 37
CORRECTIONS CORP OF AMERICA	748	5/18/2010	5/19/2010	20 51	15,338 34	20 187	15,099 92	-238 42
DANVERS BANCORP INC	1,534 00	7/1/2009	5/19/2010	13 47	20,662 98	15 825	24,275 30	3,612 32
DIAMONDROCK HOSPITALITY CO	1,711 00	10/1/2009	5/19/2010	8 1	13,864 06	9 673	16,550 74	2,686.68
DIAMONDROCK HOSPITALITY CO	63	9/29/2009	5/19/2010	8 23	518 7	9 673	609.41	90 71
DIAMONDROCK HOSPITALITY CO	548	9/30/2009	5/19/2010	8 21	4,499 85	9 673	5,300 88	801 03
DIAMONDROCK HOSPITALITY CO	353	9/29/2009	5/19/2010	8 26	2,914 23	9 673	3,414 62	500 39
DIAMONDROCK HOSPITALITY CO	528	9/30/2009	5/19/2010	8 25	4,355 63	9 673	5,107 42	751 79
DIAMONDROCK HOSPITALITY CO	2,691 00	11/2/2009	5/19/2010	7 48	20,117 92	9 673	26,030 41	5,912.49
DIAMONDROCK HOSPITALITY CO	2,541 00	2/10/2010	5/19/2010	7 9	20,064.75	9 673	24,579 44	4,514 69
DIAMONDROCK HOSPITALITY CO	177	12/28/2009	5/19/2010	9 57	1,693 89	9 673	1,712 15	18 26
DIAMONDROCK HOSPITALITY CO	2,865 00	1/6/2010	5/19/2010	9 01	25,824 82	9 673	27,713 54	1,888 72
DIAMONDROCK HOSPITALITY CO	1,298 00	4/13/2010	5/19/2010	10 44	13,549 56	9 673	12,555 71	-993 85

EL PASO ELEC CO NEW	183	5/10/2010	5/19/2010	20 59	3,768 52	'21 102	3,861 58	93 06
EL PASO ELEC CO NEW	1,879 00	5/7/2010	5/19/2010	20 21	37,979 10	21 102	39,649.80	1,670 70
EL PASO ELEC CO NEW	1,402 00	5/11/2010	5/19/2010	20 71	29,028 83	21 102	29,584 36	555 53
EL PASO ELEC CO NEW	258	5/7/2010	5/19/2010	20 07	5,177 49	21 102	5,444 20	266 71
EL PASO ELEC CO NEW	72	5/14/2010	5/19/2010	20 96	1,509 07	21 102	1,519 31	10 24
EL PASO ELEC CO NEW	139	5/18/2010	5/19/2010	20 99	2,917 76	21 102	2,933 11	15 35
FIFTH STREET FINANCE CORP	189	8/12/2009	5/19/2010	10 48	1,980 19	11 995	2,267 09	286 9
FIFTH STREET FINANCE CORP	1,550 00	8/13/2009	5/19/2010	10 61	16,442 40	11 995	18,592 55	2,150 15
FIFTH STREET FINANCE CORP	2,899 00	9/24/2009	5/19/2010	10 7	31,027 71	11 995	34,774 07	3,746 36
FIFTH STREET FINANCE CORP	155	8/13/2009	5/19/2010	10 39	1,610 98	11 995	1,859 26	248 28
FIFTH STREET FINANCE CORP	1,745 00	1/21/2010	5/19/2010	11 8	20,588 56	11 995	20,931 62	343 06
FIFTH STREET FINANCE CORP	1,762 00	3/15/2010	5/19/2010	11 85	20,879 35	11 995	21,135 54	256 19
FIRST CASH FINANCIAL SVC INC	486	5/18/2010	5/19/2010	21 72	10,553 68	21 723	10,557 00	3 32
FIRSTMERIT CORP	1,388 55	6/26/2009	5/19/2010	16 85	23,393 57	19 182	26,634 64	3,241 07
FIRSTMERIT CORP	216 4537	6/4/2009	5/19/2010	17 41	3,768 34	19 182	4,151 94	383 6
FIRSTMERIT CORP	1,861 00	12/7/2009	5/19/2010	20 71	38,543 73	19 182	35,697 09	-2,846 64
FIRSTMERIT CORP	1,021 00	2/5/2010	5/19/2010	19 95	20,368 34	19 182	19,584 50	-783 84
GOVERNMENT PROPERTIES INCOME	770	1/15/2010	5/19/2010	22 08	16,999 60	26 53	20,427 68	3,428 08
GOVERNMENT PROPERTIES INCOME	188	1/19/2010	5/19/2010	22 82	4,290 16	26 53	4,987 54	697 38
GOVERNMENT PROPERTIES INCOME	296	1/15/2010	5/19/2010	22 16	6,560 31	26 53	7,852 72	1,292 41
GOVERNMENT PROPERTIES INCOME	368	1/19/2010	5/19/2010	22 56	8,303 40	26 53	9,762 84	1,459 44
GOVERNMENT PROPERTIES INCOME	1,417 00	1/25/2010	5/19/2010	23 52	33,326 14	26 53	37,592 22	4,266 08
GRAFTECH INTERNATIONAL INC	604	8/7/2009	5/19/2010	15 12	9,129 64	15 741	9,507 46	377 82
GRAFTECH INTERNATIONAL INC	1,240 00	10/2/2009	5/19/2010	13 29	16,484 56	15 741	19,518 63	3,034 07
GRAFTECH INTERNATIONAL INC	1,487 00	12/24/2009	5/19/2010	15 87	23,598 69	15 741	23,406 62	-192 07
GRAFTECH INTERNATIONAL INC	1,930 00	4/1/2010	5/19/2010	14 24	27,482 04	15 741	30,379 82	2,897 78
GYMBOREE CORP	602	12/1/2009	5/19/2010	40 51	24,388 28	45 06	27,125 84	2,737 56
GYMBOREE CORP	141	11/17/2009	5/19/2010	41 2	5,808 58	45 06	6,353 39	544 81
GYMBOREE CORP	330	11/17/2009	5/19/2010	41 18	13,588 77	45 06	14,869 65	1,280 88
GYMBOREE CORP	422	11/18/2009	5/19/2010	41 13	17,358 84	45 06	19,015 12	1,656 28
GYMBOREE CORP	594	12/16/2009	5/19/2010	42 7	25,361 48	45 06	26,765 36	1,403 88
GYMBOREE CORP	488	2/5/2010	5/19/2010	41 13	20,069 39	45 06	21,989 05	1,919 66
GYMBOREE CORP	1,206 00	3/15/2010	5/19/2010	51 21	61,757 69	45 06	54,341 81	-7,415 88
HANESBRANDS INC	788	1/25/2010	5/19/2010	22 93	18,065 22	26 976	21,256 35	3,191 13
HANOVER INSURANCE GROUP INC	3,791 00	6/12/2009	5/19/2010	36 48	138,308 19	44 54	168,847 52	30,539 33
HANOVER INSURANCE GROUP INC	801	2/5/2010	5/19/2010	40 85	32,722 77	44 54	35,675 78	2,953 01
HANOVER INSURANCE GROUP INC	423	10/26/2009	5/19/2010	42 63	18,034 35	44 54	18,840 02	805 67
HANOVER INSURANCE GROUP INC	291	5/18/2010	5/19/2010	44 73	13,016 37	44 54	12,960 86	-55 51
HCC INSURANCE HOLDINGS INC	374	5/27/2009	5/19/2010	25 32	9,470 28	25 606	9,576 48	106 2
HCC INSURANCE HOLDINGS INC	749	12/16/2009	5/19/2010	26 97	20,198 21	25 606	19,178 57	-1,019 64
HEXCEL CORP NEW	2,214 00	8/26/2009	5/19/2010	11 29	24,986 10	15 54	34,405 86	9,419 76
HEXCEL CORP NEW	2,702 00	12/22/2009	5/19/2010	13 25	35,812 85	15 54	41,989 45	6,176 60

HEXCEL CORP NEW	1,588 00	3/26/2010	5/19/2010	14 4	22,866 72	15 54	24,677 74	1,811 02
ISHARES TR RUSSELL 2000 VALUE	2,977 00	3/8/2010	5/19/2010	62 83	187,044 61	64 03	190,614 38	3,569 77
ISHARES TR RUSSELL 2000 VALUE	1,829 00	3/4/2010	5/19/2010	61 09	111,735 44	64 03	117,109 07	5,373 63
ISHARES TR RUSSELL 2000 VALUE	481	3/15/2010	5/19/2010	63 05	30,325 13	64 03	30,797 96	472 83
ISHARES TR RUSSELL 2000 VALUE	726	4/7/2010	5/19/2010	66 52	48,292 29	64 03	46,485 07	-1,807 22
ISHARES TR RUSSELL 2000 VALUE	1,262 00	4/29/2010	5/19/2010	70 2	88,589 75	64 03	80,804 62	-7,785 13
JOHN WILEY & SONS INC CL A	973	12/7/2009	5/19/2010	38 82	37,772 25	40 197	39,111 41	1,339 16
KRATON PERFORMANCE POLYMERS	15	3/8/2010	5/19/2010	15 61	234 09	20 004	300 06	65 97
KRATON PERFORMANCE POLYMERS	25	3/5/2010	5/19/2010	15 27	381 76	20 004	500 1	118 34
KRATON PERFORMANCE POLYMERS	1,601 00	3/8/2010	5/19/2010	15 55	24,890 75	20 004	32,026 66	7,135 91
KRATON PERFORMANCE POLYMERS	404	4/13/2010	5/19/2010	18 48	7,465 11	20 004	8,081 68	616 57
KRATON PERFORMANCE POLYMERS	1,590 00	3/11/2010	5/19/2010	16 12	25,626 03	20 004	31,806 62	6,180 59
KRATON PERFORMANCE POLYMERS	397	5/6/2010	5/19/2010	19 22	7,630 02	20 004	7,941 65	311 63
KRATON PERFORMANCE POLYMERS	474	5/6/2010	5/19/2010	19 47	9,230 49	20 004	9,481 98	251 49
LASALLE HOTEL PPTYS SBI	46	9/30/2009	5/19/2010	19 47	895 56	22 406	1,030 64	135 08
LASALLE HOTEL PPTYS SBI	1,503 00	1/7/2010	5/19/2010	21 36	32,104 23	22 406	33,675 04	1,570 81
LASALLE HOTEL PPTYS SBI	591	9/30/2009	5/19/2010	19 81	11,710 01	22 406	13,241 48	1,531 47
LASALLE HOTEL PPTYS SBI	139	9/29/2009	5/19/2010	19 5	2,710 61	22 406	3,114 33	403 72
LASALLE HOTEL PPTYS SBI	990	12/7/2009	5/19/2010	20 68	20,472 01	22 406	22,181 17	1,709 16
LASALLE HOTEL PPTYS SBI	158	9/29/2009	5/19/2010	19 73	3,116 76	22 406	3,540 02	423 26
LASALLE HOTEL PPTYS SBI	804	4/13/2010	5/19/2010	24 03	19,321 73	22 406	18,013 80	-1,307 93
LASALLE HOTEL PPTYS SBI	841	9/29/2009	5/19/2010	19 7	16,564 67	22 406	18,842 79	2,278 12
LINCOLN ELECTRIC CO HOLDINGS	161	5/27/2009	5/19/2010	42 28	6,807 08	53 588	8,627 57	1,820 49
LOUISIANA PACIFIC CORP	2,463 00	12/7/2009	5/19/2010	6 55	16,143 24	8 523	20,990 81	4,847 57
LOUISIANA PACIFIC CORP	3,068 00	3/4/2010	5/19/2010	8 31	25,495 08	8 523	26,146 89	651 81
LOUISIANA PACIFIC CORP	2,862 00	5/18/2010	5/19/2010	8 72	24,957 50	8 523	24,391 27	-566 23
MEDNAX INC	475	5/6/2010	5/19/2010	61 05	28,997 28	58 58	27,825 07	-1,172 21
MF GLOBAL HOLDINGS LTD	381	10/22/2009	5/19/2010	7 89	3,005 94	8 17	3,112 64	106 7
MF GLOBAL HOLDINGS LTD	1,534 00	10/23/2009	5/19/2010	7 94	12,179 04	8 17	12,532 26	353 22
MF GLOBAL HOLDINGS LTD	3,647 00	11/6/2009	5/19/2010	6 81	24,821 48	8 17	29,794 76	4,973 28
MF GLOBAL HOLDINGS LTD	118	10/23/2009	5/19/2010	7 78	918 35	8 17	964 02	45 67
MF GLOBAL HOLDINGS LTD	2,305 00	10/20/2009	5/19/2010	7 68	17,712 77	8 17	18,831 07	1,118 30
MF GLOBAL HOLDINGS LTD	3,768 00	10/21/2009	5/19/2010	8 03	30,265 33	8 17	30,783 28	517 95
MF GLOBAL HOLDINGS LTD	3,282 00	1/21/2010	5/19/2010	7 02	23,032 42	8 17	26,812 83	3,780 41
MYR GROUP INC DEL COM	213	2/10/2010	5/19/2010	15 51	3,303 67	17 812	3,793 83	490 16
MYR GROUP INC DEL COM	1,332 00	3/29/2010	5/19/2010	16 5	21,983 86	17 812	23,724 78	1,740 92
MYR GROUP INC DEL COM	1,168 00	2/10/2010	5/19/2010	14 76	17,245 05	17 812	20,803 71	3,558 66
MYR GROUP INC DEL COM	765	5/18/2010	5/19/2010	18 25	13,964 16	17 812	13,625 72	-338 44
NORTHWEST BANCSHARES INC	5,486 00	12/29/2009	5/19/2010	11 27	61,827 22	11 828	64,888 95	3,061 73
NORTHWEST BANCSHARES INC	238	12/17/2009	5/19/2010	11 08	2,634 17	11 828	2,815 09	180 92
NORTHWEST BANCSHARES INC	65 1667	12/16/2009	5/19/2010	10 8	702 1	11 828	770 8	68 7
NORTHWEST BANCSHARES INC	325 8333	12/16/2009	5/19/2010	10 85	3,529 16	11 828	3,853 99	324 83

NORTHWEST BANCSHARES INC	348	1/12/2010	5/19/2010	11 25	3,914 90	11 828	4,116 18	201 28
NORTHWEST BANCSHARES INC	480	1/12/2010	5/19/2010	11 25	5,398 03	11 828	5,677 49	279 46
NORTHWEST BANCSHARES INC	1,927 00	1/26/2010	5/19/2010	11 8	22,740 53	11 828	22,792 75	52 22
NORTHWEST BANCSHARES INC	1,371 00	4/13/2010	5/19/2010	11 91	16,323 67	11 828	16,216 32	-107 35
OIL STATES INTERNATIONAL INC	1,621 00	5/21/2009	5/19/2010	23 77	38,526 47	41 489	67,252 37	28,725 90
OIL STATES INTERNATIONAL INC	487	5/27/2009	5/19/2010	24 77	12,063 67	41 489	20,204 75	8,141 08
OIL STATES INTERNATIONAL INC	946	7/30/2009	5/19/2010	26 03	24,622 49	41 489	39,247 83	14,625 34
PACKAGING CORP AMER	1,376 00	7/20/2009	5/19/2010	18 05	24,833 77	22 486	30,939 94	6,106 17
PACKAGING CORP AMER	921	10/16/2009	5/19/2010	22 02	20,276 37	22 486	20,709 07	432 7
PACKAGING CORP AMER	2,884 00	7/10/2009	5/19/2010	15 75	45,428 48	22 486	64,847 95	19,419 47
PACKAGING CORP AMER	1,589 00	12/28/2009	5/19/2010	24	38,134 89	22 486	35,729 33	-2,405 56
PACKAGING CORP AMER	1,137 00	5/13/2010	5/19/2010	23 57	26,798 41	22 486	25,565 92	-1,232 49
PHILLIPS-VAN HEUSEN CORP DEL	617	3/11/2010	5/19/2010	47 46	29,280 66	54 223	33,455 15	4,174 49
QLOGIC CORP	757	7/21/2009	5/19/2010	14	10,596 26	18 551	14,042 79	3,446 53
QLOGIC CORP	1,323 00	9/14/2009	5/19/2010	17 42	23,041 24	18 551	24,542 42	1,501 18
QLOGIC CORP	1,471 00	8/18/2009	5/19/2010	14	20,594 74	18 551	27,287 91	6,693 17
QLOGIC CORP	1,043 00	5/5/2010	5/19/2010	19 77	20,618 44	18 551	19,348 26	-1,270 18
QLOGIC CORP	1,033 00	5/13/2010	5/19/2010	19 52	20,162 09	18 551	19,162 76	-999 33
QLOGIC CORP	1,072 00	8/31/2009	5/19/2010	12 72	13,637 34	15 942	17,089 10	3,451 76
REGAL ENTERTAINMENT GROUP CL A	611	8/18/2009	5/19/2010	11 6	7,085 28	15 942	9,740 15	2,654 87
REGAL ENTERTAINMENT GROUP CL A	222	8/27/2009	5/19/2010	12 35	2,741 26	15 942	3,538 98	797 72
REGAL ENTERTAINMENT GROUP CL A	1,099 00	8/19/2009	5/19/2010	11 97	13,151 95	15 942	17,519 52	4,367 57
REGAL ENTERTAINMENT GROUP CL A	610	8/21/2009	5/19/2010	12 5	7,622 80	15 942	9,724 21	2,101 41
REGAL ENTERTAINMENT GROUP CL A	236	8/19/2009	5/19/2010	11 95	2,820 34	15 942	3,762 15	941 81
REGAL ENTERTAINMENT GROUP CL A	143	8/28/2009	5/19/2010	12 38	1,771 06	15 942	2,279 61	508 55
REGAL ENTERTAINMENT GROUP CL A	875	8/20/2009	5/19/2010	12 24	10,708 16	15 942	13,948 66	3,240 50
REGAL ENTERTAINMENT GROUP CL A	365	8/31/2009	5/19/2010	12 68	4,627 40	15 942	5,818 59	1,191 19
REGAL ENTERTAINMENT GROUP CL A	118	8/20/2009	5/19/2010	12 25	1,445 56	15 942	1,881 08	435 52
REGAL ENTERTAINMENT GROUP CL A	54	9/1/2009	5/19/2010	12 54	677 03	15 942	860 83	183 8
REGAL ENTERTAINMENT GROUP CL A	109	9/3/2009	5/19/2010	12 62	1,375 79	15 942	1,737 60	361 81
REGAL ENTERTAINMENT GROUP CL A	244	9/2/2009	5/19/2010	12 58	3,069 64	15 942	3,889 68	820 04
REGAL ENTERTAINMENT GROUP CL A	1,667 00	12/24/2009	5/19/2010	13 65	22,748 72	15 942	26,574 21	3,825 49
REGIS CORPORATION MINNESOTA	1,158 00	9/14/2009	5/19/2010	16 11	18 659 78	19 636	22,738 56	4,078 78
REGIS CORPORATION MINNESOTA	1,398 00	8/14/2009	5/19/2010	14 63	20,447 71	19 636	27,451 22	7,003 51
REGIS CORPORATION MINNESOTA	1,333 00	12/7/2009	5/19/2010	16 03	21,363 59	19 636	26,174 88	4,811 29
RESOLUTE ENERGY CORP	5,938 00	3/15/2010	5/19/2010	11 83	70,270 89	12 791	75,954 04	5,683 15
SENSIENT TECHNOLOGIES CORP	752	9/2/2009	5/19/2010	26 41	19,861 67	28 321	21,297 11	1,435 44
SENSIENT TECHNOLOGIES CORP	1,291 00	11/2/2009	5/19/2010	25 3	32,659 59	28 321	36,561 92	3,902 33
SENSIENT TECHNOLOGIES CORP	186	8/3/2009	5/19/2010	25 35	4,715 03	28 321	5,267 64	552 61
SENSIENT TECHNOLOGIES CORP	433	7/31/2009	5/19/2010	25 3	10,956 72	28 321	12,262 83	1,306 11
SENSIENT TECHNOLOGIES CORP	1,082 00	9/22/2009	5/19/2010	27 93	30,222 86	28 321	30,642 91	420 05
SENSIENT TECHNOLOGIES CORP	96	7/31/2009	5/19/2010	25 21	2,420 50	28 321	2,718 78	298 28

SENSIENT TECHNOLOGIES CORP	600	4/13/2010	5/19/2010	29 91	17,944 98	28 321	16,992 37	-952 61
SENSIENT TECHNOLOGIES CORP	237	8/3/2009	5/19/2010	25 23	5,979 82	28 321	6,711 99	732 17
SENSIENT TECHNOLOGIES CORP	504	5/18/2010	5/19/2010	28 9	14,565 50	28 321	14,273 59	-291 91
SILICON LABORATORIES INC	119	3/2/2010	5/19/2010	46 24	5,503 16	45 139	5,371 44	-131 72
SILICON LABORATORIES INC	234	3/3/2010	5/19/2010	46 7	10,927 61	45 139	10,562 32	-365 29
SILICON LABORATORIES INC	537	3/2/2010	5/19/2010	46 22	24,821 59	45 139	24,239 18	-582 41
SILICON LABORATORIES INC	622	3/3/2010	5/19/2010	46 61	28,992 79	45 139	28,075 92	-916 87
SILICON LABORATORIES INC	493	3/26/2010	5/19/2010	48 18	23,754 12	45 139	22,253 10	-1,501 02
SILICON LABORATORIES INC	538	5/10/2010	5/19/2010	46 46	24,993 27	45 139	24,284 32	-708 95
SILIGAN HOLDINGS INC	454	2/10/2010	5/19/2010	27 27	12,379 67	29 43	13,360 86	981 19
SILIGAN HOLDINGS INC	436	2/10/2010	5/19/2010	27 14	11,832 41	29 43	12,831 13	998 72
SILIGAN HOLDINGS INC	2,950 00	2/11/2010	5/19/2010	27 43	80,908 18	29 43	86,816 15	5,907 97
SILIGAN HOLDINGS INC	721	5/7/2010	5/19/2010	28 12	20,270 99	29 43	21,218 45	947 46
SILIGAN HOLDINGS INC	1,266 00	4/1/2010	5/19/2010	31 13	39,415 39	29 43	37,257 37	-2,158 02
SILIGAN HOLDINGS INC	818	4/12/2010	5/19/2010	31 5	25,768 64	29 43	24,073 09	-1,695 55
SILIGAN HOLDINGS INC	561	5/18/2010	5/19/2010	29 85	16,744 00	29 43	16,509 78	-234 22
SKYWORKS SOLUTIONS INC	1,538 00	11/6/2009	5/19/2010	11 97	18,407 25	14 614	22,475 33	4,068 08
SKYWORKS SOLUTIONS INC	1,446 00	8/14/2009	5/19/2010	11 11	16,063 32	14 614	21,130 91	5,067 59
SKYWORKS SOLUTIONS INC	1,420 00	1/25/2010	5/19/2010	14	19,873 18	14 614	20,750 96	877 78
SKYWORKS SOLUTIONS INC	3,008 00	8/24/2009	5/19/2010	12 26	36,876 88	14 614	43,956 96	7,080 08
SKYWORKS SOLUTIONS INC	1,097 00	4/13/2010	5/19/2010	15 71	17,233 65	14 614	16,030 85	-1,202 80
SKYWORKS SOLUTIONS INC	2,239 00	12/28/2009	5/19/2010	19 55	43,780 51	22 042	49,352 10	5,571 59
SRA INTERNATIONAL INC CLASS A	522	1/22/2010	5/19/2010	18 08	9,438 75	22 042	11,505 94	2,067 19
SRA INTERNATIONAL INC CLASS A	761	4/13/2010	5/19/2010	21 81	16,598 40	22 042	16,773 98	175 58
SRA INTERNATIONAL INC CLASS A	167	5/19/2009	5/19/2010	44 48	7,427 38	57 496	9,601 65	2,174 27
TELEFLEX INC	67	5/27/2009	5/19/2010	44 25	2,964 55	57 496	3,852 16	887 61
TELEFLEX INC	356	7/31/2009	5/19/2010	48 49	17,262 65	57 496	20,468 21	3,205 56
TENNECO AUTOMOTIVE INC	213	3/4/2010	5/19/2010	21 67	4,616 43	21 079	4,489 81	-126 62
TENNECO AUTOMOTIVE INC	306	3/5/2010	5/19/2010	21 94	6,712 20	21 079	6,450 16	-262 04
TENNECO AUTOMOTIVE INC	318	3/3/2010	5/19/2010	21 55	6,853 44	21 079	6,703 10	-150 34
TENNECO AUTOMOTIVE INC	1,351 00	3/11/2010	5/19/2010	21 43	28,957 06	21 079	28,477 65	-479 41
TENNECO AUTOMOTIVE INC	100	4/30/2010	5/19/2010	26 49	2,649 01	21 079	2,107 89	-541 12
TENNECO AUTOMOTIVE INC	480	4/13/2010	5/19/2010	24 64	11,827 82	21 079	10,117 89	-1,709 93
TENNECO AUTOMOTIVE INC	450	4/29/2010	5/19/2010	26 69	12,012 21	21 079	9,485 52	-2,526 69
TENNECO AUTOMOTIVE INC	429	5/4/2010	5/19/2010	24 6	10,551 94	21 079	9,042 87	-1,509 07
TENNECO AUTOMOTIVE INC	895	5/5/2010	5/19/2010	23 54	21,072 69	21 079	18,865 65	-2,207 04
TENNECO AUTOMOTIVE INC	1,009 00	5/13/2010	5/19/2010	24 93	25,152 15	21 079	21,268 67	-3,883 48
TERRITORIAL BANCORP INC	43	12/10/2009	5/19/2010	17 24	741 21	20 091	863 91	122 7
TERRITORIAL BANCORP INC	151	10/14/2009	5/19/2010	16 12	2,434 63	20 091	3,033 72	599 09
TERRITORIAL BANCORP INC	1,147 00	1/29/2010	5/19/2010	18 82	21,591 93	20 091	23,044 21	1,452 28
THOMPSON CREEK METALS CO	1,001 00	9/22/2009	5/19/2010	12 7	12,710 60	9 35	9,359 39	-3,351 21
THOMPSON CREEK METALS CO	1,382 00	10/13/2009	5/19/2010	12 91	17,836 51	9 35	12,921 76	-4,914 75

THOMPSON CREEK METALS CO	1,669 00	11/9/2009	5/19/2010	11 97	19,969 92	9 35	15,605 22	-4,364 70
THOMPSON CREEK METALS CO	1,674 00	4/1/2010	5/19/2010	14 14	23,677 39	9 35	15,651 97	-8,025 42
TOWER GROUP INC	143	4/16/2010	5/19/2010	22 31	3,190 84	21 902	3,131 86	-58 98
TOWER GROUP INC	84	4/19/2010	5/19/2010	22 54	1,893 78	21 902	1,839 69	-54 09
TOWER GROUP INC	48	4/16/2010	5/19/2010	22 46	1,078 32	21 902	1,051 25	-27 07
TOWER GROUP INC	81	4/15/2010	5/19/2010	22 16	1,794 96	21 902	1,773 99	-20 97
TOWER GROUP INC	88	4/19/2010	5/19/2010	22 49	1,979 14	21 902	1,927 30	-51 84
TOWER GROUP INC	46	4/15/2010	5/19/2010	22 06	1,014 85	21 902	1,007 45	-7 4
TOWER GROUP INC	59	4/20/2010	5/19/2010	22 66	1,337 02	21 902	1,292 17	-44 85
TOWER GROUP INC	194	4/15/2010	5/19/2010	22 1	4,286 43	21 902	4,248 82	-37 61
TOWER GROUP INC	189	4/21/2010	5/19/2010	23 09	4,364 56	21 902	4,139 31	-225 25
TOWER GROUP INC	14	5/7/2010	5/19/2010	22 13	309 84	21 902	306 62	-3 22
TOWER GROUP INC	383	4/21/2010	5/19/2010	23 13	8,857 18	21 902	8,388 13	-469 05
TOWER GROUP INC	90	5/5/2010	5/19/2010	23 62	2,126 25	21 902	1,971 10	-155 15
TOWER GROUP INC	209	4/22/2010	5/19/2010	23 2	4,848 03	21 902	4,577 34	-270 69
TOWER GROUP INC	323	5/5/2010	5/19/2010	23 6	7,623 45	21 902	7,074 06	-549 39
TOWER GROUP INC	326	4/30/2010	5/19/2010	23 35	7,611 55	21 902	7,139 77	-471 78
TOWER GROUP INC	220	5/6/2010	5/19/2010	23 1	5,081 58	21 902	4,818 25	-263 33
TOWER GROUP INC	281	5/3/2010	5/19/2010	23 23	6,527 35	21 902	6,154 22	-373 13
TOWER GROUP INC	206	5/4/2010	5/19/2010	23 26	4,791 31	21 902	4,511 63	-279 68
TOWER GROUP INC	341	5/10/2010	5/19/2010	21 7	7,400 55	21 902	7,468 28	67 73
TOWER GROUP INC	195	5/18/2010	5/19/2010	21 69	4,230 10	21 902	4,270 73	40 63
TOWERS WATSON & CO	319	5/18/2010	5/19/2010	49 3	15,725 74	49 584	15,817 00	91 26
TRANSDIGM GROUP INC	318	7/21/2009	5/19/2010	37 94	12,063 87	53 444	16,994 78	4,930 91
TRANSDIGM GROUP INC	195	7/22/2009	5/19/2010	38 08	7,424 90	53 444	10,421 32	2,996 42
TRANSDIGM GROUP INC	313	7/21/2009	5/19/2010	38 11	11,927 87	53 444	16,727 56	4,799 69
TRANSDIGM GROUP INC	243	7/23/2009	5/19/2010	38 26	9,298 13	53 444	12,986 57	3,688 44
TRANSDIGM GROUP INC	499	8/5/2009	5/19/2010	44 55	22,228 30	53 444	26,667 91	4,439 61
TRIQUINT SEMICONDUCTOR INC	2,935 00	10/22/2009	5/19/2010	5 98	17,537 80	6 795	19,944 16	2,406 36
TRIQUINT SEMICONDUCTOR INC	2,455 00	9/14/2009	5/19/2010	7 93	19,478 95	6 795	16,682 42	-2,796 53
TRIQUINT SEMICONDUCTOR INC	2,466 00	8/14/2009	5/19/2010	6 49	16,009 03	6 795	16,757 17	748 14
TRIQUINT SEMICONDUCTOR INC	2,512 00	8/24/2009	5/19/2010	7 41	18,608 90	6 795	17,069 75	-1,539 15
TRIQUINT SEMICONDUCTOR INC	2,982 00	12/16/2009	5/19/2010	6 14	18,299 64	6 795	20,263 54	1,963 90
TRIQUINT SEMICONDUCTOR INC	4,510 00	2/5/2010	5/19/2010	6 15	27,732 44	6 795	30,646 73	2,914 29
TRIQUINT SEMICONDUCTOR INC	2,007 00	5/18/2010	5/19/2010	6 8	13,645 19	6 795	13,638 15	-7 04
TYLER TECHNOLOGIES INC	144	5/18/2010	5/19/2010	17 01	2,449 70	17	2,447 98	-1 72
UNIT CORP	1,244 00	3/5/2010	5/19/2010	45 84	57,026 20	39 658	49,333 22	-7,692 98
UNIT CORP	2,177 00	8/7/2009	5/19/2010	37 32	81,234 76	39 658	86,333 13	5,098 37
UNIT CORP	560	4/7/2010	5/19/2010	44 42	24,878 00	39 658	22,207 88	-2,670 12
UNIT CORP	538	5/13/2010	5/19/2010	42 96	23,113 39	39 658	21,335 43	-1,777 96
UNITED FINANCIAL BANCORP INC	142	12/18/2009	5/19/2010	13 17	1,870 14	13 928	1,977 81	107 67
UNITED FINANCIAL BANCORP INC	171	12/16/2009	5/19/2010	13 22	2,260 89	13 928	2,381 73	120 84

UNITED FINANCIAL BANCORP INC	34	10/14/2009	5/19/2010	12 24	416 12	13 928	473 56	57 44
UNITED FINANCIAL BANCORP INC	400	12/15/2009	5/19/2010	13 18	5,272 76	13 928	5,571 30	298 54
UNITED FINANCIAL BANCORP INC	43	10/14/2009	5/19/2010	12 26	527 28	13 928	598 92	71 64
UNITED FINANCIAL BANCORP INC	101	12/17/2009	5/19/2010	13 18	1,331 49	13 928	1,406 75	75 26
UNITED FINANCIAL BANCORP INC	16	12/10/2009	5/19/2010	12 85	205 55	13 928	222 85	17 3
UNITED FINANCIAL BANCORP INC	47	12/18/2009	5/19/2010	13 24	622 21	13 928	654 63	32 42
UNITED FINANCIAL BANCORP INC	85	12/14/2009	5/19/2010	13 17	1,119 82	13 928	1,183 90	64 08
UNITED FINANCIAL BANCORP INC	1,320 00	2/8/2010	5/19/2010	13 25	17,486 04	13 928	18,385 32	899 28
VALMONT INDUSTRIES INC DEL	163	8/5/2009	5/19/2010	74 42	12,130 38	81 394	13,266 92	1,136 54
VALMONT INDUSTRIES INC DEL	445	10/27/2009	5/19/2010	76 05	33,841 27	81 394	36,219 49	2,378 22
VALMONT INDUSTRIES INC DEL	34	8/6/2009	5/19/2010	79 12	2,689 91	81 394	2,767 33	77 42
VALMONT INDUSTRIES INC DEL	339	2/10/2010	5/19/2010	68 33	23,162 79	81 394	27,591 93	4,429 14
VALMONT INDUSTRIES INC DEL	102	8/6/2009	5/19/2010	78 13	7,969 25	81 394	8,302 00	332 75
VALMONT INDUSTRIES INC DEL	275	4/19/2010	5/19/2010	81 47	22,404 44	81 394	22,382 83	-21 61
VALMONT INDUSTRIES INC DEL	281	5/6/2010	5/19/2010	79 72	22,400 11	81 394	22,871 19	471 08
WASHINGTON FEDERAL INC	1,502 00	5/28/2009	5/19/2010	12 55	18,848 00	18 824	28,273 02	9,425 02
WASHINGTON FEDERAL INC	1,317 00	6/18/2009	5/19/2010	13 09	17,242 03	18 824	24,790 66	7,548 63
WASHINGTON FEDERAL INC	1,362 00	9/22/2009	5/19/2010	16 76	22,823 99	18 824	25,637 72	2,813 73
WASHINGTON FEDERAL INC	1,169 00	5/4/2010	5/19/2010	19 58	22,893 93	18 824	22,004 77	-889 16
WASHINGTON FEDERAL INC	1,075 00	5/18/2010	5/19/2010	18 9	20,321 05	18 824	20,235 34	-85 71
WASTE CONNECTIONS INC	506	6/11/2009	5/19/2010	26 83	13,578 05	35 214	17,817 93	4,239 88
WASTE CONNECTIONS INC	513	5/18/2010	5/19/2010	35 57	18,249 41	35 214	18,064 42	-184 99
WESCO INTERNATIONAL INC	191	1/19/2010	5/19/2010	30 74	5,871 72	37 721	7,204 67	1,332 95
WESCO INTERNATIONAL INC	884	1/29/2010	5/19/2010	28 15	24,885 31	37 721	33,345 15	8,459 84
WESCO INTERNATIONAL INC	58	1/20/2010	5/19/2010	30 8	1,786 40	37 721	2,187 80	401 4
WESCO INTERNATIONAL INC	209	3/11/2010	5/19/2010	32 57	6,807 05	37 721	7,883 64	1,076 59
WESCO INTERNATIONAL INC	87	1/19/2010	5/19/2010	30 7	2,670 81	37 721	3,281 71	610 9
WESCO INTERNATIONAL INC	1,512 00	3/15/2010	5/19/2010	34 03	51,451 09	37 721	57,033 79	5,582 70
WESCO INTERNATIONAL INC	32	1/20/2010	5/19/2010	30 91	989 15	37 721	1,207 06	217 91
WESCO INTERNATIONAL INC	15	1/15/2010	5/19/2010	29 72	445 79	37 721	565 81	120 02
WESCO INTERNATIONAL INC	875	2/5/2010	5/19/2010	28 06	24,550 49	37 721	33,005 67	8,455 18
WESCO INTERNATIONAL INC	90	1/14/2010	5/19/2010	29 92	2,692 93	37 721	3,394 87	701 94
WESCO INTERNATIONAL INC	179	3/11/2010	5/19/2010	33 23	5,948 80	37 721	6,752 02	803 22
WESCO INTERNATIONAL INC	86	1/14/2010	5/19/2010	29 86	2,568 13	37 721	3,243 99	675 86
WESCO INTERNATIONAL INC	102	1/15/2010	5/19/2010	29 87	3,047 23	37 721	3,847 52	800 29
WESCO INTERNATIONAL INC	591	5/13/2010	5/19/2010	39 46	23,322 46	37 721	22,292 96	-1,029 50
WOLVERINE WORLD-WIDE INC	124	9/1/2009	5/19/2010	24 75	3,068 94	28 304	3,509 64	440 7
WOLVERINE WORLD-WIDE INC	328	9/1/2009	5/19/2010	24 78	8,127 81	28 304	9,283 55	1,155 74
WOLVERINE WORLD-WIDE INC	1,251 00	9/22/2009	5/19/2010	25 75	32,214 00	28 304	35,407 70	3,193 70
WOLVERINE WORLD-WIDE INC	316	9/2/2009	5/19/2010	24 81	7,839 42	28 304	8,943 91	1,104 49
WOLVERINE WORLD-WIDE INC	755	8/28/2009	5/19/2010	24 27	18,325 51	28 304	21,369 16	3,043 65
WOLVERINE WORLD-WIDE INC	1,036 00	12/24/2009	5/19/2010	27 38	28,364 44	28 304	29,322 45	958 01

WOLVERINE WORLD-WIDE INC	631	8/31/2009	5/19/2010	24 67	15,565 70	28 304	17,859 52	2,293 82
WOLVERINE WORLD-WIDE INC	585	5/18/2010	5/19/2010	29 22	17,092 88	28 304	16,557 56	-535 32
BROADPOINT GLEACHER SECS	314	5/19/2010	5/20/2010	3 56	1,116 65	3 36	1,055 02	-61 63
CLECO CORP	962	5/19/2010	5/20/2010	27 17	26,134 65	26 712	25,696 60	-438 05
EL PASO ELEC CO NEW	171	5/19/2010	5/20/2010	21 16	3,618 31	20 634	3,528 36	-89 95
EL PASO ELEC CO NEW	603	5/19/2010	5/20/2010	21 15	12,751 22	20 634	12,442 09	-309 13
GOVERNMENT PROPERTIES INCOME	9	5/19/2010	5/20/2010	26 27	236 42	26 25	236 24	-0 18
KILROY REALTY CORPORATION	299	5/19/2010	5/20/2010	32	9,588 00	31 47	9,409 37	-158 63
SYNIVERSE HOLDINGS INC	397	5/27/2009	5/20/2010	14 69	5,830 50	18 782	7,456 41	1,625 91
TOWER GROUP INC	427	5/19/2010	5/20/2010	21 91	9,357 58	21 377	9,127 82	-229 76
TYLER TECHNOLOGIES INC	647	5/19/2010	5/20/2010	17 08	11,050 76	16 365	10,588 10	-462 66
TYLER TECHNOLOGIES INC	113	5/19/2010	5/20/2010	17 03	1,924 83	16 365	1,849 23	-75 6
Total Short Term Gains/Losses					7,712,706 63		8,516,925 17	804,218 54

Long Term Gains/Losses								
Description	Quantity	Date Acquired	Date Sold	Purchase Price	Cost	Sale Price	Proceeds	Realized Gain/Loss
VALIDUS HOLDINGS LTD	7 3578	9/23/2008	1/4/2010	24 42	179 6	27 283	200 74	21 14
VALIDUS HOLDINGS LTD	206 6422	12/10/2008	1/4/2010	24 42	5,044 01	27 283	5,637 62	593 61
MFA FINANCIAL INC	2,635 00	9/24/2008	1/5/2010	6 41	16,889 03	7 412	19,530 11	2,641 08
VALIDUS HOLDINGS LTD	51 0642	12/10/2008	1/5/2010	24 42	1,246 45	26 901	1,373 66	127 21
LINCOLN ELECTRIC CO HOLDINGS	313	9/28/2007	1/29/2010	77 4	24,224 73	48 913	15,309 57	-8,915 16
LINCOLN ELECTRIC CO HOLDINGS	70	10/30/2007	1/29/2010	73 51	5,145 86	48 913	3,423 87	-1,721 99
LINCOLN ELECTRIC CO HOLDINGS	376	9/25/2007	1/29/2010	74 89	28,158 57	48 913	18,391 05	-9,767 52
LINCOLN ELECTRIC CO HOLDINGS	144	9/27/2007	1/29/2010	76 37	10,996 62	48 913	7,043 38	-3,953 24
VARIAN SEMICONDUCTOR EQUIPMENT	427	7/25/2008	1/29/2010	27 55	11,763 16	29 698	12,681 02	917 86
VARIAN SEMICONDUCTOR EQUIPMENT	33	6/30/2008	1/29/2010	35 77	1,180 31	29 698	980 03	-200 28
VARIAN SEMICONDUCTOR EQUIPMENT	143	7/7/2008	1/29/2010	32 6	4,662 40	29 698	4,246 80	-415 6
VARIAN SEMICONDUCTOR EQUIPMENT	416	7/14/2008	1/29/2010	30 72	12,779 94	29 698	12,354 33	-425 61
GENERAL CABLE CORP	127	10/15/2008	2/5/2010	17 38	2,206 95	27 976	3,552 90	1,345 95
GENERAL CABLE CORP	259	6/27/2008	2/5/2010	59 37	15,377 37	27 976	7,245 66	-8,131 71
GENERAL CABLE CORP	9	9/23/2008	2/5/2010	37 13	334 15	27 976	251 78	-82 37
GENERAL CABLE CORP	5	7/17/2008	2/5/2010	58 06	290 3	27 976	139 88	-150 42
GENERAL CABLE CORP	445	9/16/2008	2/5/2010	35 32	15,715 22	27 976	12,449 11	-3,266 11
GENERAL CABLE CORP	617	2/4/2009	2/5/2010	36 37	22,440 91	35 417	21,852 26	-588 65
LANDSTAR SYSTEM INC	344	5/25/2007	2/8/2010	42 26	14,537 34	60 529	20,821 77	6,284 43
AIRGAS INC	242	5/25/2007	2/11/2010	42 26	10,226 85	61 483	14,878 62	4,651 77
AIRGAS INC	466	6/18/2007	2/11/2010	42 32	19,722 56	61 483	28,650 57	8,928 01
AIRGAS INC	146	10/15/2008	2/16/2010	17 38	2,537 13	24 316	3,550 09	1,012 96
GENERAL CABLE CORP	678	10/24/2008	2/16/2010	14 25	9,663 19	24 316	16,486 03	6,822 84
GENERAL CABLE CORP	1,518 00	11/18/2008	2/16/2010	21 55	32,717 91	28 899	43,868 43	11,150 52
PATTERSON COMPANIES INC	76	6/18/2007	2/22/2010	42 32	3,216 56	63 601	4,833 58	1,617 02
AIRGAS INC	304	7/27/2007	2/22/2010	45 94	13,966 12	63 601	19,334 34	5,368 22

AIRGAS INC	46	8/22/2007	2/22/2010	44 28	2,036 92	63 601	2,925 59	888 67
GENERAL CABLE CORP	43	10/24/2008	2/24/2010	14 25	612 86	23 326	1,003 01	390 15
GENERAL CABLE CORP	508	10/28/2008	2/24/2010	13 92	7,069 63	23 326	11,849 45	4,779 82
GENERAL CABLE CORP	375	10/28/2008	2/25/2010	13 92	5,218 73	23 602	8,850 60	3,631 87
AIRGAS INC	212	1/25/2008	2/26/2010	41 53	8,804 51	63 919	13,550 72	4,746 21
AIRGAS INC	363	8/22/2007	2/26/2010	44 28	16,073.93	63 919	23,202 41	7,128 48
ARENA RESOURCES INC	116	11/19/2008	3/3/2010	21 71	2,518 36	32 935	3,820 41	1,302 05
ARENA RESOURCES INC	134	1/16/2009	3/3/2010	24 41	3,270 74	32 935	4,413 23	1,142 49
ARENA RESOURCES INC	583	12/9/2008	3/3/2010	24 7	14,401 44	32 935	19,200 86	4,799 42
ARENA RESOURCES INC	385	11/3/2008	3/3/2010	27 76	10,686 71	32 935	12,679 81	1,993 10
ARENA RESOURCES INC	316	9/23/2008	3/3/2010	45 78	14,465 09	32 935	10,407 33	-4,057 76
ARENA RESOURCES INC	220	2/23/2009	3/3/2010	19 11	4,204 86	32 935	7,245 61	3,040 75
PATTERSON COMPANIES INC	193	11/18/2008	3/3/2010	21 55	4,159 79	30 79	5,942 49	1,782 70
PATTERSON COMPANIES INC	275	11/18/2008	3/3/2010	21 55	5,927 16	30 933	8,506 47	2,579 31
KAYDON CORP	578	5/1/2008	3/4/2010	53 61	30,989 00	34 387	19,875 37	-11,113 63
LANDSTAR SYSTEM INC	7	2/4/2009	3/4/2010	36 37	254 6	39 136	273 95	19 35
LANDSTAR SYSTEM INC	43	2/4/2009	3/4/2010	36 37	1,563 95	39 225	1,686 65	122 7
PATTERSON COMPANIES INC	81	11/18/2008	3/4/2010	21 55	1,745 82	30,624	2,480 51	734 69
PATTERSON COMPANIES INC	689	11/18/2008	3/4/2010	21 55	14,850 22	30 564	21,058 60	6,208 38
PATTERSON COMPANIES INC	99	12/4/2008	3/5/2010	17 91	1,773 09	30 69	3,038 31	1,265 22
PATTERSON COMPANIES INC	306	11/18/2008	3/5/2010	21 55	6,595 30	30 69	9,391 14	2,795 84
PATTERSON COMPANIES INC	697	11/26/2008	3/5/2010	18 4	12,821 94	30 69	21,390.94	8,569 00
PATTERSON COMPANIES INC	208	12/4/2008	3/5/2010	17 91	3,725 28	30 615	6,367 83	2,642 55
AIRGAS INC	182	3/14/2008	3/8/2010	42 88	7,804 60	65 196	11,865 45	4,060 85
AIRGAS INC	202	1/25/2008	3/8/2010	41 53	8,389 20	65 196	13,169 34	4,780 14
AIRGAS INC	81	7/7/2008	3/8/2010	57 65	4,669 65	64 823	5,250 56	580.91
AIRGAS INC	26	9/23/2008	3/8/2010	51 34	1,334 89	64 823	1,685 37	350 48
AIRGAS INC	50	7/7/2008	3/8/2010	57 65	2,882 50	65 196	3,259 74	377 24
AIRGAS INC	75	7/28/2008	3/8/2010	55 42	4,156 47	64 823	4,861 63	705 16
AIRGAS INC	64	10/7/2008	3/8/2010	42 18	2,699 50	64 823	4,148 59	1,449 09
PATTERSON COMPANIES INC	493	12/4/2008	3/8/2010	17 91	8,829 63	30 687	15,128 65	6,299 02
PATTERSON COMPANIES INC	70	12/9/2008	3/8/2010	18 21	1,274 36	30 687	2,148 08	873 72
AIRGAS INC	189	10/7/2008	3/11/2010	42 18	7,971 96	64 266	12,146 08	4,174 12
AIRGAS INC	148	12/18/2008	3/11/2010	38 25	5,660 84	64 266	9,511 21	3,850 37
AIRGAS INC	131	3/9/2009	3/11/2010	27 57	3,611 43	64 266	8,418 71	4,807 28
PATTERSON COMPANIES INC	236	12/19/2008	3/11/2010	18 54	4,374 99	30 242	7,136 90	2,761 91
PATTERSON COMPANIES INC	646	12/9/2008	3/11/2010	18 21	11,760 56	30,242	19,535 76	7,775 20
PATTERSON COMPANIES INC	193	3/9/2009	3/11/2010	16 49	3,182 43	30 242	5,836 53	2,654 10
VARIAN SEMICONDUCTOR EQUIPMENT	495	7/25/2008	3/11/2010	27 55	13,636 46	30 748	15,219 96	1,583 50
VARIAN SEMICONDUCTOR EQUIPMENT	63	11/5/2008	3/11/2010	21 97	1,383 84	30 498	1,921 37	537 53
VARIAN SEMICONDUCTOR EQUIPMENT	362	11/5/2008	3/11/2010	21 97	7,951 58	30 748	11,130 56	3,178 98
VARIAN SEMICONDUCTOR EQUIPMENT	102	12/4/2008	3/11/2010	17 95	1,830 68	30 498	3,110 78	1,280 10

PROSPERITY BANCSHARES INC	174	12/19/2008	3/15/2010	27 35	4,758 81	40 014	6,962 42	2,203 61
PROSPERITY BANCSHARES INC	127	11/18/2008	3/15/2010	30 12	3,824 63	40 014	5,081 76	1,257 13
PROSPERITY BANCSHARES INC	578	10/9/2008	3/15/2010	30 39	17,563 28	40 014	23,128 03	5,564 75
PROSPERITY BANCSHARES INC	905	10/27/2008	3/15/2010	30 32	27,437 52	40 014	36,212 57	8,775 05
VARIAN SEMICONDUCTOR EQUIPMENT	408	12/18/2008	3/15/2010	19 74	8,053 92	28 322	11,555 10	3,501 18
VARIAN SEMICONDUCTOR EQUIPMENT	125	12/4/2008	3/15/2010	17 95	2,243 47	28 322	3,540 17	1,296 70
VARIAN SEMICONDUCTOR EQUIPMENT	267	1/16/2009	3/15/2010	18 99	5,071 08	28 322	7,561 80	2,490 72
VARIAN SEMICONDUCTOR EQUIPMENT	21	12/5/2008	3/15/2010	16 35	343 27	28 322	594 75	251 48
VARIAN SEMICONDUCTOR EQUIPMENT	268	2/12/2009	3/15/2010	20 19	5,409 90	28 322	7,590 12	2,180 22
SYBASE INC	532	5/23/2007	3/25/2010	23 29	12,391 45	47 216	25,118 65	12,727 20
ROBBINS & MYERS INC	102	3/30/2009	4/1/2010	14 85	1,514 67	24 035	2,451 50	936 83
SYBASE INC	581	5/23/2007	4/1/2010	23 29	13,532 77	46 516	27,025 28	13,492 51
SYBASE INC	475	5/23/2007	4/12/2010	23 29	11,063 79	47 002	22,325 71	11,261 92
WEST PHARMACEUTICAL SERVICES	343	3/12/2009	4/13/2010	30 08	10,315 76	42 535	14,589 19	4,273 43
AARONS INC	548	9/18/2006	4/14/2010	25 44	13,941 12	34 874	19,110 46	5,169 34
AARONS INC	353	11/13/2006	4/14/2010	17 19	7,396 98	34 874	12,310 20	4,913 22
WASTE CONNECTIONS INC	512	1/26/2006	4/14/2010	23 25	11,905 06	35 404	18,126 44	6,221 38
WASTE CONNECTIONS INC	230	2/7/2006	4/14/2010	22 68	5,216 40	35 404	8,142 73	2,926 33
AARONS INC	0.0234	10/3/2007	4/15/2010	14 77	0 35	0	0 53	0 18
AARONS INC	0.0442	7/27/2007	4/15/2010	15 96	0 7	0	0 99	0 29
AARONS INC	0.0362	3/9/2009	4/15/2010	15 19	0 55	0	0 81	0 26
AARONS INC	0.0536	11/13/2006	4/15/2010	17 19	1 12	0	1 21	0 09
AARONS INC	0.0364	9/18/2006	4/15/2010	25 44	0 93	0	0 82	-0 11
AARONS INC	0.017	7/7/2008	4/15/2010	15 1	0 26	0	0 38	0 12
AARONS INC	0.0139	4/14/2009	4/15/2010	19 07	0 26	0	0 31	0 05
HCC INSURANCE HOLDINGS INC	149	10/25/2007	4/15/2010	28 96	4,314 49	27 712	4,128 94	-185 55
HCC INSURANCE HOLDINGS INC	359	2/2/2007	4/15/2010	31 54	11,322 86	27 712	9,948 26	-1,374 60
HCC INSURANCE HOLDINGS INC	901	9/12/2007	4/15/2010	27 22	24,523 24	27 712	24,967 64	444 4
WASTE CONNECTIONS INC	876	9/13/2006	4/16/2010	23 88	20,915 90	34 426	30,156 84	9,240 94
WASTE CONNECTIONS INC	70	2/7/2006	4/16/2010	22 68	1,587 60	34 426	2,409 79	822 19
SYBASE INC	1,005 00	5/23/2007	4/20/2010	23 29	23,408 66	46 132	46,362 37	22,953 71
MFA FINANCIAL INC	1,596 00	9/24/2008	4/21/2010	6 41	10,229 56	7 263	11,591 23	1,361 67
MFA FINANCIAL INC	1,741 00	9/24/2008	4/21/2010	6 41	11,158 94	7 288	12,687 49	1,528 55
MFA FINANCIAL INC	688	9/24/2008	4/21/2010	6 41	4,409 74	7 273	5,003 94	594 2
MFA FINANCIAL INC	53	12/4/2008	4/22/2010	5 91	313 35	7 265	385 06	71 71
MFA FINANCIAL INC	123	10/16/2008	4/22/2010	5 12	629 18	7 258	892 66	263 48
MFA FINANCIAL INC	2,020 00	10/16/2008	4/22/2010	5 12	10,332 91	7 25	14,644 75	4,311 84
MFA FINANCIAL INC	306	9/24/2008	4/22/2010	6 41	1,961 31	7 25	2,218 46	257 15
MFA FINANCIAL INC	2,551 00	11/5/2008	4/22/2010	5 81	14,831 51	7 258	18,513 57	3,682 06
MFA FINANCIAL INC	986	12/4/2008	4/22/2010	5 91	5,829 43	7 258	7,155 77	1,326 34
MFA FINANCIAL INC	107	12/5/2008	4/22/2010	6	641 95	7 265	777 38	135 43
MFA FINANCIAL INC	405	2/4/2009	4/22/2010	5 75	2,327 94	7 265	2,942 44	614 5

MFA FINANCIAL INC	345	12/18/2008	4/22/2010	6 05	2,087 25	7 265	2,506 52	419 27
MFA FINANCIAL INC	233	1/16/2009	4/22/2010	6 05	1,409 65	7 265	1,692 81	283 16
PHILLIPS-VAN HEUSEN CORP DEL	88	10/27/2008	4/23/2010	23 03	2,026 55	67 596	5,948 30	3,921 75
PHILLIPS-VAN HEUSEN CORP DEL	402	6/30/2008	4/23/2010	37 83	15,208 34	67 596	27,172 93	11,964 59
PHILLIPS-VAN HEUSEN CORP DEL	126	7/7/2008	4/23/2010	35 59	4,484 62	67 596	8,516 89	4,032 27
PHILLIPS-VAN HEUSEN CORP DEL	115	6/11/2008	4/23/2010	41 62	4,786 13	67 596	7,773 35	2,987 22
PHILLIPS-VAN HEUSEN CORP DEL	287	6/26/2008	4/23/2010	37 83	10,858 10	67 596	19,399 58	8,541 48
PHILLIPS-VAN HEUSEN CORP DEL	13	11/5/2008	4/26/2010	23 68	307 89	66 38	862 93	555 04
PHILLIPS-VAN HEUSEN CORP DEL	329	10/27/2008	4/26/2010	23 03	7,576 54	66 38	21,838 71	14,262 17
AUTOLIV INC	634	5/7/2009	5/10/2010	25 33	16,057 63	51 283	32,512 87	16,455 24
MICROS SYSTEMS INC	838	11/13/2006	5/10/2010	25 66	21,499 10	34 619	29,010 14	7,511 04
MICROS SYSTEMS INC	197	5/2/2008	5/10/2010	29 54	5,820 19	34 619	6,819 81	999 62
MICROS SYSTEMS INC	360	5/8/2008	5/10/2010	30 62	11,024 93	34 619	12,462 59	1,437 66
MICROS SYSTEMS INC	111	5/12/2006	5/10/2010	20 01	2,220 86	34 619	3,842 63	1,621 77
PHILLIPS-VAN HEUSEN CORP DEL	408	11/26/2008	5/10/2010	16 47	6,721 56	58 738	23,964 70	17,243 14
PHILLIPS-VAN HEUSEN CORP DEL	82	12/4/2008	5/10/2010	18 71	1,534 01	58 738	4,816 43	3,282 42
PHILLIPS-VAN HEUSEN CORP DEL	281	11/5/2008	5/10/2010	23 68	6,655 15	58 738	16,505 10	9,849 95
MICROS SYSTEMS INC	187	10/15/2008	5/11/2010	20 28	3,792 87	34 75	6,498 14	2,705 27
MICROS SYSTEMS INC	301	6/10/2008	5/11/2010	31 3	9,422 74	34 75	10,459 57	1,036 83
MICROS SYSTEMS INC	311	5/8/2008	5/11/2010	30 62	9,524 31	34 75	10,807 07	1,282 76
SYBASE INC	1,558 00	5/23/2007	5/13/2010	23 29	36,289 25	64 388	100,315 12	64,025 87
SYBASE INC	55	6/18/2007	5/13/2010	23 58	1,297 04	64 388	3,541 29	2,244 25
CONCHO RESOURCES INC	379	10/2/2008	5/18/2010	24 2	9,170 09	52 28	19,813 82	10,643 73
SYBASE INC	330	6/29/2007	5/18/2010	24 28	8,011 97	64 375	21,243 39	13,231 42
SYBASE INC	609	6/21/2007	5/18/2010	24 62	14,995 96	64 375	39,203 71	24,207 75
SYBASE INC	488	8/22/2007	5/18/2010	22 82	11,137 82	64 375	31,414 47	20,276 65
SYBASE INC	237	6/18/2007	5/18/2010	23 58	5,589 05	64 375	15,256 62	9,667 57
SYNERGISE HOLDINGS INC	474	9/24/2008	5/18/2010	16 44	7,790 66	20 488	9,711 09	1,920 43
A O SMITH CORP	168	1/30/2009	5/19/2010	27 83	4,676 06	47 893	8,045 90	3,369 84
A O SMITH CORP	190	8/26/2008	5/19/2010	40 01	7,601 39	47 893	9,099 53	1,498 14
A O SMITH CORP	239	1/16/2009	5/19/2010	31 69	7,575 01	47 893	11,446 26	3,871 25
A O SMITH CORP	79	8/27/2008	5/19/2010	40 78	3,221 70	47 893	3,783 49	561 79
A O SMITH CORP	56	2/12/2009	5/19/2010	26 67	1,493 30	47 893	2,681 97	1,188 67
A O SMITH CORP	420	9/12/2008	5/19/2010	43 61	18,316 66	47 893	20,114 76	1,798 10
A O SMITH CORP	370	4/13/2009	5/19/2010	28 1	10,397 96	47 893	17,720 15	7,322 19
AARONS INC	452 9657	11/13/2006	5/19/2010	17 19	9,491 73	20 31	9,199 67	-292 06
AARONS INC	256 4806	7/7/2008	5/19/2010	15 1	3,871 35	20 31	5,209 08	1,337 73
AARONS INC	664 4498	7/27/2007	5/19/2010	15 96	10,604 50	20 31	13,494 88	2,890 38
AARONS INC	352 4733	10/3/2007	5/19/2010	14 77	5,207 37	20 31	7,158 68	1,951 31
AARONS INC	544 4588	3/9/2009	5/19/2010	15 19	8,267 83	20 31	11,057 88	2,790 05
AARONS INC	208 4842	4/14/2009	5/19/2010	19 07	3,975 85	20 31	4,234 28	258 43
ACTUANT CORP CLASS A	373	7/25/2008	5/19/2010	30 72	11,458 00	21 286	7,939 62	-3,518 38

ACTUANT CORP CLASS A	364	1/16/2009	5/19/2010	17 06	6,208 60	21 286	7,748 05	1,539 45
ACTUANT CORP CLASS A	12	12/5/2008	5/19/2010	16 14	193 64	21 286	255 43	61.79
ACTUANT CORP CLASS A	413	4/13/2009	5/19/2010	11.93	4,926 97	21 286	8,791 05	3,864 08
ACTUANT CORP CLASS A	439	12/4/2008	5/19/2010	17 57	7,711 25	21 286	9,344 48	1,633 23
ACTUANT CORP CLASS A	336	2/12/2009	5/19/2010	15 38	5,166 60	21 286	7,152 04	1,985 44
ACTUANT CORP CLASS A	85	6/15/2007	5/19/2010	28 75	2,443 71	21 286	1,809 30	-634 41
ACTUANT CORP CLASS A	335	5/6/2009	5/19/2010	12 43	4,165 56	21 286	7,130 76	2,965 20
ACTUANT CORP CLASS A	577	3/25/2008	5/19/2010	31 44	18,139 67	21 286	12,281 93	-5,857 74
ACTUANT CORP CLASS A	602	5/2/2008	5/19/2010	34 3	20,650 77	21 286	12,814 08	-7,836 69
ACTUANT CORP CLASS A	455	7/7/2008	5/19/2010	29 97	13,638 12	21 286	9,685 06	-3,953 06
ASPEN INSURANCE HOLDINGS	626	6/24/2008	5/19/2010	24 29	15,206 17	26 481	16,577 01	1,370 84
ASPEN INSURANCE HOLDINGS	126	1/26/2009	5/19/2010	21 88	2,756 46	26 481	3,336 59	580 13
ASPEN INSURANCE HOLDINGS	187	6/25/2008	5/19/2010	24 55	4,589 99	26 481	4,951.92	361 93
ASPEN INSURANCE HOLDINGS	412	12/18/2008	5/19/2010	22 89	9,431 30	26 481	10,910 11	1,478 81
ASPEN INSURANCE HOLDINGS	188	7/7/2008	5/19/2010	22 98	4,320 50	26 481	4,978 40	657 9
ASPEN INSURANCE HOLDINGS	293	7/17/2008	5/19/2010	23 07	6,758 89	26 481	7,758 89	1,000 00
ASPEN INSURANCE HOLDINGS	86	12/10/2008	5/19/2010	20.63	1,774 05	26 481	2,277 35	503 3
ASPEN INSURANCE HOLDINGS	107	5/15/2009	5/19/2010	24 21	2,590 94	46 209	4,944.28	2,353 34
AUTOLIV INC	474	10/27/2008	5/19/2010	39.89	18,909 05	48 249	22,869 64	3,960 59
CACI INTL INC CL A	108	3/9/2009	5/19/2010	39 72	4,289 43	48 249	5,210 80	921 37
CACI INTL INC CL A	55	10/9/2008	5/19/2010	43 23	2,377 79	48 249	2,653 65	275 86
CACI INTL INC CL A	1,210 00	10/7/2008	5/19/2010	47 19	57,098 57	48 249	58,380 30	1,281 73
CACI INTL INC CL A	612	10/2/2008	5/19/2010	24 2	14,807 65	50 11	30,667 11	15,859 46
CONCHO RESOURCES INC	30	1/26/2009	5/19/2010	23	690	50 332	1,509 92	819 92
CONCHO RESOURCES INC	195	10/2/2008	5/19/2010	24 2	4,718 12	50 332	9,814.48	5,096 36
CONCHO RESOURCES INC	748	3/24/2009	5/19/2010	26 3	19,668 88	50 332	37,647 32	17,978 44
CONCHO RESOURCES INC	265	11/19/2008	5/19/2010	20 39	5,403 96	50 332	13,337 62	7,933 66
CONCHO RESOURCES INC	635	5/7/2009	5/19/2010	29 82	18,937 67	50 332	31,959 96	13,022 29
DANVERS BANCORP INC	243	2/23/2009	5/19/2010	12.45	3,025 59	15 825	3,845 43	819 84
DANVERS BANCORP INC	548	3/9/2009	5/19/2010	12 41	6,801 67	15 825	8,672 01	1,870.34
DANVERS BANCORP INC	533	2/9/2009	5/19/2010	12.98	6,919 78	15 825	8,434 63	1,514 85
DANVERS BANCORP INC	516	4/14/2009	5/19/2010	13 6	7,017 03	15 825	8,165 61	1,148 58
FIRST CASH FINANCIAL SVC INC	155	4/13/2007	5/19/2010	21 66	3,357 05	21 723	3,366 95	9 9
FIRST CASH FINANCIAL SVC INC	395	4/25/2007	5/19/2010	24 34	9,612 44	21 723	8,580 28	-1,032 16
FIRST CASH FINANCIAL SVC INC	630	10/25/2007	5/19/2010	19	11,970 00	21 723	13,685 01	1,715 01
FIRST CASH FINANCIAL SVC INC	414	6/6/2007	5/19/2010	24 8	10,265 21	21 723	8,993 00	-1,272 21
FIRST CASH FINANCIAL SVC INC	786	12/24/2007	5/19/2010	15 82	12,431 30	21 723	17,073 68	4,642.38
FIRST CASH FINANCIAL SVC INC	405	8/22/2007	5/19/2010	22 61	9,157 62	21 723	8,797 50	-360 12
FIRST CASH FINANCIAL SVC INC	1,516.00	1/29/2008	5/19/2010	9.57	14,513 58	21 723	32,930 91	18,417 33
FIRST CASH FINANCIAL SVC INC	515	3/25/2008	5/19/2010	11 01	5,669 69	21 723	11,186 95	5,517 26
HANESBRANDS INC	554	3/9/2009	5/19/2010	6 21	3,438 68	26 976	14,944 17	11,505.49
HANESBRANDS INC	210	1/16/2009	5/19/2010	11 48	2,410 55	26 976	5,664 76	3,254 21

HANESBRANDS INC	614	11/18/2008	5/19/2010	13 57	8,332 10	26 972	16,560 28	8,228 18
HANESBRANDS INC	1,278 00	12/19/2008	5/19/2010	13 32	17,024 24	26 976	34,474 10	17,449 86
HANESBRANDS INC	1,867 00	11/18/2008	5/19/2010	13 57	25,335 57	26 976	50,362 40	25,026 83
HANESBRANDS INC	327	1/30/2009	5/19/2010	9 02	2,949 41	26 976	8,820 84	5,871 43
HANESBRANDS INC	810	12/4/2008	5/19/2010	12 75	10,329 93	26 976	21,849 78	11,519 85
HANESBRANDS INC	30	12/5/2008	5/19/2010	12 31	369 36	26 976	809 25	439 89
HCC INSURANCE HOLDINGS INC	916	10/25/2007	5/19/2010	28 96	26,523 97	25 606	23,454 70	-3,069 27
HCC INSURANCE HOLDINGS INC	726	3/19/2008	5/19/2010	22 08	16,029 57	25 606	18,589 64	2,560 07
HCC INSURANCE HOLDINGS INC	221	1/15/2008	5/19/2010	28 15	6,222 08	25 606	5,658 83	-563 25
HCC INSURANCE HOLDINGS INC	827	6/26/2008	5/19/2010	21 89	18,100 30	25 606	21,175 80	3,075 50
HCC INSURANCE HOLDINGS INC	642	8/4/2008	5/19/2010	23 11	14,833 92	25 606	16,438 77	1,604 85
HCC INSURANCE HOLDINGS INC	145	7/7/2008	5/19/2010	20 84	3,021 19	25 606	3,712 81	691 62
HCC INSURANCE HOLDINGS INC	433	12/19/2008	5/19/2010	25 66	11,109 00	25 606	11,087 21	-21 79
HCC INSURANCE HOLDINGS INC	549	7/17/2008	5/19/2010	20 31	11,150 68	25 606	14,057 46	2,906 78
JOHN WILEY & SONS INC CL A	129	1/26/2009	5/19/2010	36 4	4,686 09	40 197	5,185 38	489 29
JOHN WILEY & SONS INC CL A	194	3/9/2009	5/19/2010	28 43	5,515 85	40 197	7,798 16	2,282 31
JOHN WILEY & SONS INC CL A	1,567 00	11/26/2008	5/19/2010	30 94	48,480 00	40 197	62,988 26	14,508 26
KAYDON CORP	273	8/25/2008	5/19/2010	53 6	14,632 06	39 775	10,858 50	-3,773 56
KAYDON CORP	481	5/1/2008	5/19/2010	53 61	25,788 43	39 775	19,131 64	-6,656 79
KAYDON CORP	136	11/7/2008	5/19/2010	30 87	4,198 92	39 775	5,409 36	1,210 44
KAYDON CORP	186	12/18/2008	5/19/2010	31 95	5,942 89	39 775	7,398 10	1,455 21
KAYDON CORP	313	1/30/2009	5/19/2010	27 68	8,663 78	39 775	12,449 49	3,785 71
KAYDON CORP	86	1/16/2009	5/19/2010	28 16	2,421 93	39 775	3,420 63	998 7
KAYDON CORP	170	3/9/2009	5/19/2010	23 58	4,009 21	39 775	6,761 70	2,752 49
KAYDON CORP	327	4/13/2009	5/19/2010	28 31	9,257 27	39 775	13,006 34	3,749 07
LINCOLN ELECTRIC CO HOLDINGS	73	1/15/2008	5/19/2010	61 36	4,479 27	53 588	3,911 89	-567 38
LINCOLN ELECTRIC CO HOLDINGS	269	10/30/2007	5/19/2010	73 51	19,774 81	53 588	14,415 04	-5,359 77
LINCOLN ELECTRIC CO HOLDINGS	148	1/25/2008	5/19/2010	61 86	9,155 78	53 588	7,930 95	-1,224 83
LINCOLN ELECTRIC CO HOLDINGS	144	12/12/2008	5/19/2010	46 07	6,633 68	53 588	7,716 60	1,082 92
LINCOLN ELECTRIC CO HOLDINGS	145	3/17/2008	5/19/2010	64 46	9,346 28	53 588	7,770 19	-1,576 09
LINCOLN ELECTRIC CO HOLDINGS	924	3/3/2009	5/19/2010	28 29	26,137 56	53 588	49,514 84	23,377 28
LINCOLN ELECTRIC CO HOLDINGS	169	7/17/2008	5/19/2010	69 04	11,666 98	53 588	9,056 29	-2,610 69
LINCOLN ELECTRIC CO HOLDINGS	523	5/30/2008	5/19/2010	53 31	27,880 76	58 58	30,636 87	2,756 11
MEDNAX INC	292	5/12/2008	5/19/2010	58 9	17,199 82	58 58	17,105 10	-94 72
MEDNAX INC	162	6/26/2008	5/19/2010	50 65	8,205 43	58 58	9,489 82	1,284 39
MEDNAX INC	281	5/20/2008	5/19/2010	55 34	15,551 05	58 58	16,460 73	909 68
MEDNAX INC	80	7/7/2008	5/19/2010	48 28	3,862 49	58 58	4,686 33	823 84
MEDNAX INC	340	10/7/2008	5/19/2010	40 95	13,923 58	58 58	19,916 90	5,993 32
MEDNAX INC	523	10/3/2008	5/19/2010	43 51	22,753 95	58 58	30,636 87	7,882 92
MEDNAX INC	162	10/27/2008	5/19/2010	35 21	5,704 44	58 58	9,489 82	3,785 38
MICROS SYSTEMS INC	648	10/24/2008	5/19/2010	18 69	12,108 33	34 177	22,146 45	10,038 12
MICROS SYSTEMS INC	166	1/26/2009	5/19/2010	15 02	2,493 27	34 177	5,673 32	3,180 05

MICROS SYSTEMS INC	27	10/15/2008	5/19/2010	20 28	547 63	34 177	922 77	375 14
MICROS SYSTEMS INC	418	10/27/2008	5/19/2010	18 11	7,570 48	34 177	14,285 83	6,715 35
MICROS SYSTEMS INC	468	2/12/2009	5/19/2010	16 69	7,811 48	34 177	15,994 66	8,183 18
MICROS SYSTEMS INC	291	3/9/2009	5/19/2010	14 63	4,256 81	34 177	9,945 39	5,688 58
NICE-SYSTEMS LTD SPON ADR	439	10/17/2008	5/19/2010	21 56	9,463 48	30 374	13,333 96	3,870 48
NICE-SYSTEMS LTD SPON ADR	109	10/24/2008	5/19/2010	19 95	2,174 79	30 374	3,310 71	1,135 92
NICE-SYSTEMS LTD SPON ADR	2,906 00	10/16/2008	5/19/2010	20 23	58,780 24	30 374	88,265 35	29,485 11
NICE-SYSTEMS LTD SPON ADR	341	11/14/2008	5/19/2010	21 22	7,237 52	30 374	10,357 36	3,119 84
NICE-SYSTEMS LTD SPON ADR	31	2/23/2009	5/19/2010	19 6	607 66	30 374	941 58	333 92
NICE-SYSTEMS LTD SPON ADR	796	12/18/2008	5/19/2010	23 4	18,625 21	30 374	24,177 30	5,552 09
NICE-SYSTEMS LTD SPON ADR	363	3/9/2009	5/19/2010	21 33	7,743 37	30 374	11,025 57	3,282 20
NICE-SYSTEMS LTD SPON ADR	105	1/16/2009	5/19/2010	31 54	3,311 60	66 876	7,021 87	3,710 27
NORDSON CORP	362	11/13/2006	5/19/2010	46 19	16,719 55	66 876	24,208 74	7,489 19
NORDSON CORP	86	1/26/2009	5/19/2010	32 07	2,758 42	66 876	5,751 25	2,992 83
NORDSON CORP	275	7/27/2007	5/19/2010	47 31	13,009 40	66 876	18,390 61	5,381 21
NORDSON CORP	167	3/9/2009	5/19/2010	20 88	3,486 79	66 876	11,168 12	7,681 33
NORDSON CORP	104	5/6/2009	5/19/2010	36 7	3,816 37	66 876	6,954 99	3,138 62
PHILLIPS-VAN HEUSEN CORP DEL	631	12/9/2008	5/19/2010	20 24	12,772 70	54 223	34,214 26	21,441 56
PHILLIPS-VAN HEUSEN CORP DEL	210	12/4/2008	5/19/2010	18 71	3,928 58	54 223	11,386 68	7,458 10
PHILLIPS-VAN HEUSEN CORP DEL	514	1/16/2009	5/19/2010	18 85	9,687 26	54 223	27,870 25	18,182 99
PHILLIPS-VAN HEUSEN CORP DEL	416	3/9/2009	5/19/2010	14 77	6,143 40	54 223	22,556 47	16,413 07
PROSPERITY BANCSHARES INC	352	12/19/2008	5/19/2010	27 35	9,627 03	38 103	13,412 10	3,785 07
PROSPERITY BANCSHARES INC	378	3/24/2009	5/19/2010	27 54	10,408 42	38 103	14,402 77	3,994 35
PROSPERITY BANCSHARES INC	1,163 00	1/26/2009	5/19/2010	24 47	28,453 14	38 103	44,313 27	15,860 13
PROSPERITY BANCSHARES INC	460	5/6/2009	5/19/2010	29 18	13,423 35	38 103	17,527 17	4,103 82
SCOTT'S MIRACLE GRO CO	130	6/29/2007	5/19/2010	42 94	5,582 75	45 245	5,881 72	298 97
SCOTT'S MIRACLE GRO CO	322	7/7/2008	5/19/2010	17 19	5,535 21	45 245	14,568 58	9,033 37
SCOTT'S MIRACLE GRO CO	159	1/23/2008	5/19/2010	31 75	5,047 71	45 245	7,193 80	2,146 09
SCOTT'S MIRACLE GRO CO	236	11/13/2006	5/19/2010	49 42	11,663 14	45 245	10,677 59	-985 55
SCOTT'S MIRACLE GRO CO	730	7/25/2008	5/19/2010	21 03	15,355 33	45 245	33,028 15	17,672 82
SCOTT'S MIRACLE GRO CO	286	8/25/2006	5/19/2010	39 94	11,422 93	45 245	12,939 79	1,516 86
SCOTT'S MIRACLE GRO CO	1,515 00	8/5/2008	5/19/2010	23 31	35,316 77	45 245	68,544 71	33,227 94
SCOTT'S MIRACLE GRO CO	72	9/23/2008	5/19/2010	24 9	1,792 73	45 245	3,257 57	1,464 84
SCOTT'S MIRACLE GRO CO	198	3/9/2009	5/19/2010	26 89	5,324 81	45 245	8,958 33	3,633 52
SRA INTERNATIONAL INC CLASS A	308	10/7/2008	5/19/2010	20 48	6,307 84	22 042	6,788 94	481 1
SRA INTERNATIONAL INC CLASS A	45	10/9/2008	5/19/2010	18 59	836 44	22 042	991 89	155 45
SRA INTERNATIONAL INC CLASS A	603	10/27/2008	5/19/2010	16 86	10,164 47	22 042	13,291 34	3,126 87
SRA INTERNATIONAL INC CLASS A	1,115 00	2/23/2009	5/19/2010	13 46	15,005 78	22 042	24,576 86	9,571 08
SYNERSE HOLDINGS INC	4,108 00	9/24/2008	5/19/2010	16 44	67,519 09	19 737	81,078 63	13,559 54
SYNERSE HOLDINGS INC	126	10/3/2008	5/19/2010	16 27	2,050 42	20 004	2,520 52	470 1
SYNERSE HOLDINGS INC	1,889 00	10/3/2008	5/19/2010	16 27	30,740 08	19 737	37,282 75	6,542 67
TELEFLEX INC	19	1/16/2009	5/19/2010	50 99	968 77	57 496	1,092 40	123 63

TELEFLEX INC	155	12/5/2008	5/19/2010	45.1	6,991.28	57,496	8,911.71	1,920.43
TELEFLEX INC	40	3/10/2008	5/19/2010	51.86	2,074.59	57,496	2,299.80	225.21
TELEFLEX INC	378	6/10/2008	5/19/2010	58.46	22,098.45	57,496	21,733.08	-365.37
TELEFLEX INC	182	3/17/2008	5/19/2010	48.98	8,913.65	57,496	10,464.08	1,550.43
TELEFLEX INC	130	12/9/2008	5/19/2010	47.06	6,118.01	57,496	7,474.34	1,356.33
TELEFLEX INC	82	3/25/2008	5/19/2010	50.26	4,121.57	57,496	4,714.58	593.01
TELEFLEX INC	45	1/26/2009	5/19/2010	50.91	2,290.95	57,496	2,587.27	296.32
TELEFLEX INC	392	5/1/2008	5/19/2010	56.02	21,960.66	57,496	22,538.01	577.35
TELEFLEX INC	120	3/9/2009	5/19/2010	42.97	5,156.27	57,496	6,899.39	1,743.12
TELEFLEX INC	300	3/25/2009	5/19/2010	39.47	11,841.36	57,496	17,248.48	5,407.12
TELEFLEX INC	175	5/6/2009	5/19/2010	44.61	7,805.89	57,496	10,061.61	2,255.72
TELEFLEX INC	64	9/23/2008	5/19/2010	51.89	3,321.21	49,584	3,173.32	-147.89
TOWERS WATSON & CO	226	10/15/2008	5/19/2010	37.82	8,548.18	49,584	11,205.77	2,657.59
TOWERS WATSON & CO	196	8/14/2008	5/19/2010	58.49	11,464.82	49,584	9,718.28	-1,746.54
TOWERS WATSON & CO	2,324.00	1/25/2008	5/19/2010	46.84	108,861.75	49,584	115,231.03	6,369.28
TOWERS WATSON & CO	196	10/7/2008	5/19/2010	44.17	8,657.75	49,584	9,718.28	1,060.53
TOWERS WATSON & CO	295	6/26/2008	5/19/2010	54.79	16,162.99	49,584	14,627.00	-1,535.99
TOWERS WATSON & CO	10	10/16/2008	5/19/2010	37.3	372.98	49,584	495.83	122.85
TOWERS WATSON & CO	170	7/7/2008	5/19/2010	51.18	8,699.77	49,584	8,429.12	-270.65
TOWERS WATSON & CO	75	3/9/2009	5/19/2010	47.15	3,535.99	49,584	3,718.73	182.74
TYLER TECHNOLOGIES INC	27	10/16/2007	5/19/2010	14.46	390.32	17	458.99	68.67
TYLER TECHNOLOGIES INC	458	7/9/2008	5/19/2010	14.52	6,649.56	17	7,785.91	1,136.35
TYLER TECHNOLOGIES INC	403	11/12/2007	5/19/2010	15.68	6,319.89	17	6,850.92	531.03
TYLER TECHNOLOGIES INC	1,133.00	10/27/2008	5/19/2010	11.68	13,229.81	17	19,260.79	6,030.98
TYLER TECHNOLOGIES INC	632	1/4/2008	5/19/2010	12.38	7,823.02	17	10,743.88	2,920.86
WASHINGTON FEDERAL INC	2,706.00	5/13/2009	5/19/2010	12.65	34,240.37	18,824	50,936.61	16,696.24
WASTE CONNECTIONS INC	858	2/20/2008	5/19/2010	30.51	26,179.21	35,214	30,213.01	4,033.80
WASTE CONNECTIONS INC	474	9/13/2006	5/19/2010	23.88	11,317.51	35,214	16,691.11	5,373.60
WASTE CONNECTIONS INC	202	1/23/2008	5/19/2010	28.32	5,721.12	35,214	7,113.09	1,391.97
WASTE CONNECTIONS INC	297	3/19/2008	5/19/2010	31.05	9,223.22	35,214	10,458.35	1,235.13
WASTE CONNECTIONS INC	190	5/7/2008	5/19/2010	31.22	5,932.07	35,214	6,690.53	758.46
WASTE CONNECTIONS INC	333	3/9/2009	5/19/2010	21.18	7,051.51	35,214	11,726.03	4,674.52
WASTE CONNECTIONS INC	542	6/11/2008	5/19/2010	32.27	17,491.10	35,214	19,085.61	1,594.51
WASTE CONNECTIONS INC	132	7/7/2008	5/19/2010	30.65	4,045.63	35,214	4,648.16	602.53
WASTE CONNECTIONS INC	1,111.00	5/6/2009	5/19/2010	24.97	27,743.56	35,214	39,121.98	11,378.42
WASTE CONNECTIONS INC	282	9/24/2008	5/19/2010	33.3	9,390.21	35,214	9,930.15	539.94
WASTE CONNECTIONS INC	548	10/7/2008	5/19/2010	34.23	18,756.62	35,214	19,296.89	540.27
WEST PHARMACEUTICAL SERVICES	213	3/12/2009	5/19/2010	30.08	6,406.00	41.19	8,773.28	2,367.28
WEST PHARMACEUTICAL SERVICES	1,283.00	3/13/2009	5/19/2010	31.07	39,857.29	41.19	52,845.61	12,988.32
SYNERSE HOLDINGS INC	393	10/3/2008	5/20/2010	16.27	6,395.37	18,782	7,381.28	985.91
SYNERSE HOLDINGS INC	112	10/9/2008	5/20/2010	17.15	1,921.17	18,782	2,103.57	182.4
SYNERSE HOLDINGS INC	1,682.00	12/19/2008	5/20/2010	9.98	16,794.77	18,782	31,591.12	14,796.35

SYNIVERSE HOLDINGS INC	64	11/26/2008	5/20/2010	9 69	619 87	18 782	1,202 04	582 17
Total Long Term Gains/Losses					3,168,060 33	4,364,776 09	1,196,715 76	

MICHELSON MEDICAL RESEARCH FOUNDATION
SMITH BARNEY
2010 GAIN/LOSS DETAIL

Short Term Gains/Losses

Description	Quantity	Date Acquired	Date Sold	Purchase Price	Cost	Sale Price	Proceeds	Realized Gain/Loss
YANZHOU COAL MINING CO LTD	759	10/22/2009	1/7/2010	15.7	11,916.00	25.8	19,582.07	7,666.07
PHILLIPPINE LONG DISTANCE	322	6/12/2009	1/20/2010	51.61	16,618.30	59.182	19,056.51	2,438.21
PHILLIPPINE LONG DISTANCE	15	6/12/2009	1/21/2010	51.61	774.14	59.018	885.25	111.11
BANCO BRADESCO SPONS ADR	0.0338	12/1/2009	1/26/2010	20.04	0.68	0	0.59	-0.09
ISHARES INC MSCI SOUTH AFRICA	295	2/4/2009	2/1/2010	33.57	9,904.09	53.34	15,735.19	5,831.10
ISHARES INC MSCI SOUTH AFRICA	352	3/27/2009	2/1/2010	36.8	12,953.11	53.34	18,775.55	5,822.44
ISHARES INC MSCI SOUTH AFRICA	196	4/14/2009	2/1/2010	39.54	7,750.60	53.34	10,454.56	2,703.96
CHUNGWA TELECOMCO LTD NEW	0.2535	2/24/2009	2/8/2010	17.8	4.51	0	4.67	0.16
CHUNGWA TELECOMCO LTD NEW	0.0224	2/25/2009	2/8/2010	17.7	0.4	0	0.41	0.01
CHUNGWA TELECOMCO LTD NEW	0.0978	3/30/2009	2/8/2010	17.46	1.71	0	1.8	0.09
PETROCHINA CO LTD ADR	111	4/8/2009	3/26/2010	82.81	9,191.68	112.494	12,486.69	3,295.01
MECHEL OAO	341	12/1/2010	4/7/2010	22.64	7,720.38	29.571	10,083.63	2,363.25
LAS VEGAS SANDS CORP	878	12/4/2009	4/23/2010	15.97	14,019.29	25.409	22,309.07	8,289.78
WYNN RESORTS LTD	251	9/30/2009	4/23/2010	70.91	17,797.83	90.192	22,637.78	4,839.95
LAS VEGAS SANDS CORP	318	12/4/2009	4/26/2010	15.97	5,077.60	26.028	8,276.60	3,199.00
LAS VEGAS SANDS CORP	97	12/10/2009	4/26/2010	15.27	1,480.87	26.028	2,524.62	1,043.75
COMPANHIA DE BEBIDAS DAS	442	5/28/2010	5/28/2010	0	0.01	0	1.64	1.63
AU OPTRONICS CORP	1,716.00	12/2/2009	6/16/2010	10.93	18,760.68	10.043	17,233.67	-1,527.01
BANCO BRADESCO SPONS ADR	510.3663	12/1/2009	6/17/2010	20.04	10,228.94	17.26	8,808.61	-1,420.33
BRF-BRASIL FOODS S A ADR	746	7/22/2009	6/23/2010	10.45	7,793.24	14.403	10,744.45	2,951.21
EMPRESA NACIONAL DE	193	10/12/2009	7/26/2010	46.98	9,066.70	51.052	9,852.87	786.17
EMPRESA NACIONAL DE	168	10/12/2009	7/29/2010	46.98	7,892.25	49.626	8,337.09	444.84
ISHARES MSCI TURKEY	73	9/24/2009	8/17/2010	49.87	3,640.85	61.65	4,500.41	859.56
BRASIL TELECOM S A	424	11/24/2009	9/20/2010	31.32	13,276.11	20.096	8,520.51	-4,755.60
BANCO BRADESCO SPONS ADR	1,251.00	9/21/2010	10/5/2010	18.93	23,685.43	21.014	26,288.69	2,603.26
GRUPO TELEVISAO SA DE CV	505	7/27/2010	10/5/2010	18.9	9,543.84	20.76	10,483.87	940.03
VIMPELCOM LTD ADR	265	5/7/2010	10/5/2010	15.1	4,002.00	13.99	3,707.32	-294.68
VIMPELCOM LTD ADR	402	12/1/2009	10/5/2010	19.72	7,926.27	13.99	5,623.92	-2,302.35
BRASIL TELECOM S A	675	11/24/2009	10/6/2010	31.32	21,135.31	20.989	14,167.13	-6,968.18
GLOBAL X CHINA FINANCIALS ETF	2,066.00	12/11/2009	10/6/2010	15.26	31,520.76	14.14	29,212.75	-2,308.01
GLOBAL X CHINA FINANCIALS ETF	2,700.00	12/16/2009	10/6/2010	14.64	39,538.80	14.14	38,177.35	-1,361.45
GLOBAL X CHINA INDUSTRIALS ETF	1,165.00	12/2/2009	10/6/2010	16.43	19,140.72	17.09	19,909.51	768.79
GLOBAL X CHINA INDUSTRIALS ETF	1,166.00	12/3/2009	10/6/2010	16.53	19,272.70	17.09	19,926.60	653.9
GLOBAL X CHINA INDUSTRIALS ETF	1,169.00	12/9/2009	10/6/2010	16.03	18,738.95	17.09	19,977.87	1,238.92

ROSNEFT OIL CO OAO REGS	755	2/9/2010	10/6/2010	7.26	5,483.41	7,009	5,291.64	-191.77
ROSNEFT OIL CO OAO REGS	179	9/20/2010	10/6/2010	6.56	1,174.24	7,009	1,254.58	80.34
ROSNEFT OIL CO OAO REGS	1,366.00	8/2/2010	10/6/2010	7.01	9,569.24	7,009	9,574.02	4.78
ROSNEFT OIL CO OAO REGS	90	10/30/2009	10/6/2010	7.76	698.34	7,009	630.79	-67.55
ROSNEFT OIL CO OAO REGS	60	9/30/2010	10/6/2010	6.69	401.4	7,009	420.53	19.13
SAMSUNG ELECTRS LTD GDR	9	8/12/2010	10/6/2010	321.01	2,889.12	348.141	3,133.27	244.15
SAMSUNG ELECTRS LTD GDR	2	9/30/2010	10/6/2010	342.76	685.52	348.141	696.27	10.75
SAMSUNG ELECTRS LTD GDR	5	6/11/2010	10/6/2010	321.91	1,609.57	348.141	1,740.71	131.14
BRASIL TELECOM SA ADR	623	11/24/2009	10/7/2010	16.72	10,410.93	8,901	5,545.41	-4,865.52
IPATH MSCI INDIA ETN	226	10/28/2009	10/7/2010	57	12,881.01	78.49	17,738.39	4,857.38
IPATH MSCI INDIA ETN	104	6/24/2010	10/7/2010	64.95	6,754.31	78.49	8,162.80	1,408.49
EMPRESA NATIONALE DE	40	10/12/2009	10/8/2010	46.98	1,879.11	53.968	2,158.70	279.59
EMPRESA NATIONALE DE	303	12/1/2009	10/8/2010	48.9	14,818.09	53.968	16,352.14	1,534.05
EMPRESA NATIONALE DE	7	12/3/2009	10/8/2010	48.59	340.13	53.968	377.77	37.64
EMPRESA NATIONALE DE	188	4/23/2010	10/8/2010	46.68	8,775.86	53.968	10,145.89	1,370.03
ISHARES INC MSCI TAIWAN	304	10/14/2009	10/11/2010	12.6	3,830.40	13.53	4,113.14	282.74
ISHARES INC MSCI TAIWAN	1,944.00	10/14/2009	10/12/2010	12.6	24,494.40	13.39	26,029.72	1,535.32
ISHARES INC MSCI TAIWAN	1,171.00	10/28/2009	10/12/2010	11.99	14,039.12	13.39	15,679.42	1,640.30
IPATH MSCI INDIA ETN	160	6/24/2010	10/13/2010	64.95	10,391.25	80.484	12,877.14	2,485.89
BRF-BRASIL FOODS S A ADR	880	11/19/2009	10/14/2010	11.83	10,408.22	15.225	13,397.50	2,989.28
RELANCE INDS LTD GLOBAL	8	10/30/2009	10/14/2010	42.45	339.61	48.472	387.78	48.17
RELANCE INDS LTD GLOBAL	16	1/21/2010	10/14/2010	46.31	740.96	48.472	775.56	34.6
RELANCE INDS LTD GLOBAL	60	2/19/2010	10/14/2010	42.76	2,565.47	48.472	2,908.33	342.86
HON HAI PRECISION	0.0021	1/21/2010	10/22/2010	8.56	0.02	0	0.02	0
HON HAI PRECISION	0.1815	6/16/2010	10/22/2010	7.83	1.45	0	1.35	-0.1
HON HAI PRECISION	0.0018	7/30/2010	10/22/2010	8.62	0.02	0	0.02	0
CHINA UNICOM HONG KONG LTD	151	11/5/2009	10/27/2010	13.77	2,078.53	14.355	2,167.57	89.04
CHINA UNICOM HONG KONG LTD	586	11/5/2009	10/28/2010	13.77	8,066.35	14.322	8,392.31	325.96
CHINA UNICOM HONG KONG LTD	585	11/5/2009	10/28/2010	13.77	8,052.58	14.322	8,377.99	325.41
CHINA UNICOM HONG KONG LTD	26	11/6/2009	10/28/2010	13.98	363.41	14.322	372.36	8.95
CHINA UNICOM HONG KONG LTD	1,591.00	12/8/2009	10/28/2010	12.97	20,643.07	14.322	22,785.27	2,142.20
CEMEX S A B DE C V SPONS	2,726.00	10/19/2010	11/2/2010	7.76	21,158.12	9.051	24,673.42	3,515.30
HON HAI PRECISION	3,797.20	6/16/2010	11/2/2010	7.83	30,300.65	7.54	28,632.76	-1,667.89
HON HAI PRECISION	43.9554	1/21/2010	11/2/2010	8.56	383.48	7.54	331.45	-52.03
HON HAI PRECISION	39.257	7/30/2010	11/2/2010	8.62	344.58	7.54	296.03	-48.55
PETROCHINA CO LTD ADR	160	10/11/2010	11/2/2010	126.4	20,223.79	125.042	20,006.30	-217.49
PETROCHINA CO LTD ADR	6	10/11/2010	11/4/2010	126.4	758.39	131.16	786.94	28.55
CHUNGWA TELECOMCO LTD NEW	456	10/11/2010	11/8/2010	23.1	10,532.46	24.601	11,217.96	685.5
CHUNGWA TELECOMCO LTD NEW	39	2/12/2010	11/8/2010	18.54	723.23	24.601	959.43	236.2
CHUNGWA TELECOMCO LTD NEW	56	10/12/2010	11/8/2010	22.58	1,264.23	24.601	1,377.64	113.41

GLOBAL X CHINA MATERIALS ETF	1,453.00	2/8/2010	11/8/2010	11.93	17,333.13	15.97	23,204.02	5,870.89
GLOBAL X CHINA MATERIALS ETF	1,382.00	3/17/2010	11/8/2010	13.52	18,684.51	15.97	22,070.16	3,385.65
ANGLOGOLD ASHANTI LTD	432	6/17/2010	11/10/2010	44.71	19,316.49	50.813	21,950.84	2,634.35
ANGLOGOLD ASHANTI LTD	267	10/14/2010	11/10/2010	47.78	12,757.77	50.813	13,566.84	809.07
PETROCHINA CO LTD ADR	166	10/11/2010	11/16/2010	126.4	20,982.19	126.789	21,046.58	64.39
MARKET VECTORS CHINA ETF	449	10/15/2010	11/18/2010	47.95	21,527.62	45.258	20,320.63	-1,206.99
GLOBAL X CHINA MATERIALS ETF	56	3/17/2010	11/29/2010	13.52	757.11	14.42	807.52	50.41
GLOBAL X CHINA MATERIALS ETF	632	6/16/2010	11/29/2010	11.47	7,249.04	14.42	9,113.41	1,864.37
GLOBAL X CHINA MATERIALS ETF	222	12/10/2009	11/30/2010	15.27	3,389.21	50.402	11,189.05	7,799.84
LAS VEGAS SANDS CORP	499	2/3/2010	12/2/2010	13.17	6,571.58	14.58	7,275.29	703.71
GLOBAL X CHINA FINANCIALS ETF	405	12/16/2009	12/2/2010	14.64	5,930.82	14.58	5,904.80	-26.02
GLOBAL X CHINA MATERIALS ETF	978	6/16/2010	12/2/2010	11.47	11,217.66	15.04	14,709.35	3,491.69
GLOBAL X CHINA MATERIALS ETF	524	6/18/2010	12/2/2010	11.56	6,057.44	15.04	7,881.09	1,823.65
GLOBAL X CHINA FINANCIALS ETF	799	3/3/2010	12/9/2010	13.85	11,066.15	14	11,185.89	119.74
GLOBAL X CHINA FINANCIALS ETF	793	2/3/2010	12/9/2010	13.17	10,443.41	14	11,101.89	658.48
GLOBAL X CHINA FINANCIALS ETF	726	5/7/2010	12/9/2010	15.1	10,963.98	14.3	10,381.62	-582.36
VIMPELCOM LTD ADR	58	5/7/2010	12/15/2010	15.1	875.91	14.35	832.31	-43.6
VIMPELCOM LTD ADR	699	7/30/2010	12/15/2010	16.31	11,399.22	14.35	10,030.75	-1,368.47
WYNN RESORTS LTD	17	1/28/2010	12/15/2010	62.49	1,062.30	100.312	1,705.27	642.97
GLOBAL X CHINA FINANCIALS ETF	545	3/3/2010	12/20/2010	13.85	7,548.25	13.481	7,346.86	-201.39
GLOBAL X CHINA FINANCIALS ETF	609	3/8/2010	12/20/2010	14.05	8,556.21	13.481	8,209.60	-346.61
ISHARES MSCI TURKEY	79	2/22/2010	12/21/2010	53.26	4,207.79	64.22	5,073.33	865.54
GLOBAL X CHINA FINANCIALS ETF	800	3/8/2010	12/29/2010	14.05	11,239.68	13.34	10,672.06	-567.62
GLOBAL X CHINA FINANCIALS ETF	1,024.00	4/9/2010	12/29/2010	14.96	15,317.91	13.34	13,660.23	-1,657.68
GLOBAL X CHINA FINANCIALS ETF	394	4/9/2010	12/30/2010	14.96	5,893.81	13.31	5,244.13	-649.68
GLOBAL X CHINA FINANCIALS ETF	1,681.00	5/3/2010	12/30/2010	13.16	22,121.46	13.31	22,374.07	252.61
GLOBAL X CHINA FINANCIALS ETF	3,118.00	5/14/2010	12/30/2010	12.48	38,910.77	13.31	41,500.50	2,589.73
GLOBAL X CHINA FINANCIALS ETF	1,325.00	7/12/2010	12/30/2010	13.64	18,072.60	13.31	17,635.71	-436.89
Total Short Term Gains/Losses					979,902.84		1,064,053.37	84,150.53

Long Term Gains/Losses								
Description	Quantity	Date Acquired	Date Sold	Purchase Price	Cost	Sale Price	Proceeds	Realized Gain/Loss
HUANENG POWER INTL SP ADR	85	11/25/2008	1/20/2010	22.69	1,928.31	23.165	1,969.03	40.72
PHILIPPINE LONG DISTANCE	130	12/8/2008	1/20/2010	50.03	6,504.08	59.182	7,693.63	1,189.55
PHILIPPINE LONG DISTANCE	269	11/3/2008	1/20/2010	42.18	11,345.86	59.182	15,919.89	4,574.03
BANCO BRADESCO SPONS ADR	0.013	10/1/2008	1/26/2010	14.66	0.19	0	0.22	0.03
BANCO BRADESCO SPONS ADR	0.0231	10/20/2008	1/26/2010	11.02	0.25	0	0.4	0.15
BANCO BRADESCO SPONS ADR	0.0301	10/9/2008	1/26/2010	10.53	0.32	0	0.52	0.2
GRUPO TELEVIS SA DE CV	407	11/17/2008	1/27/2010	14.13	5,750.71	19.448	7,915.40	2,164.69
GRUPO TELEVIS SA DE CV	113	11/6/2008	1/27/2010	16.18	1,827.80	19.448	2,197.64	369.84

GRUPO TELEVISAO SA DE CV	111	11/13/2008	1/27/2010	14.96	1,660.46	19,448	2,158.74	498.28
ISHARES INC MSCI SOUTH AFRICA	286	1/28/2009	2/1/2010	35.19	10,065.60	53.34	15,255.13	5,189.53
ISHARES INC MSCI SOUTH AFRICA	57	1/26/2009	2/1/2010	33.04	1,883.13	53.34	3,040.36	1,157.23
ISHARES INC MSCI SOUTH AFRICA	105	1/17/2008	2/1/2010	31.92	3,351.34	53.34	5,600.66	2,249.32
ISHARES INC MSCI SOUTH AFRICA	108	1/24/2008	2/1/2010	32	3,455.73	53.34	5,760.68	2,304.95
ISHARES INC MSCI TAIWAN	1,081.00	1/7/2009	2/3/2010	7.61	8,226.41	11,975	12,944.69	4,718.28
ISHARES INC MSCI TAIWAN	301	12/11/2008	2/3/2010	8.21	2,470.67	11,975	3,604.40	1,133.73
CHUNGWA TELECOMCO LTD NEW	0.1194	8/16/2006	2/8/2010	16.11	1.92	0	2.2	0.28
CHUNGWA TELECOMCO LTD NEW	0.122	6/6/2007	2/8/2010	17.9	2.18	0	2.25	0.07
CHUNGWA TELECOMCO LTD NEW	0.0199	1/28/2008	2/8/2010	20.24	0.4	0	0.37	-0.03
ISHARES TRFTSE XINHUA HK	318	10/31/2008	2/8/2010	25.39	8,073.07	37,547	11,939.86	3,866.79
ISHARES TRFTSE XINHUA HK	227	10/24/2008	2/8/2010	21.72	4,930.42	37,547	8,523.11	3,592.69
ISHARES TRFTSE XINHUA HK	438	11/6/2008	2/8/2010	23.56	10,318.84	37,547	16,445.46	6,126.62
ISHARES TRFTSE XINHUA HK	206	10/28/2008	2/8/2010	20.95	4,315.62	37,547	7,734.62	3,419.00
ISHARES TRFTSE XINHUA HK	160	10/28/2008	2/8/2010	20.95	3,351.93	37,547	6,007.48	2,655.55
TEVA PHARMACEUTICAL INDS	53	10/15/2008	2/9/2010	39.75	2,106.96	57,107	3,026.61	919.65
TEVA PHARMACEUTICAL INDS	79	11/6/2008	2/9/2010	40.12	3,169.62	57,107	4,511.36	1,341.74
BAIDU INC SPON ADR RPTNG	45	2/6/2009	2/22/2010	124.14	5,586.09	505,455	22,745.19	17,159.10
BAIDU INC SPON ADR RPTNG	43	12/1/2008	2/22/2010	117.38	5,047.25	505,455	21,734.29	16,687.04
TURKCELL ILETISM HIZMET	343	8/12/2008	2/22/2010	17.79	6,103.03	16,146	5,538.18	-564.85
TURKCELL ILETISM HIZMET	290	7/1/2008	2/22/2010	14.54	4,217.01	16,146	4,682.42	465.41
CATHAY FINANCIAL GDR REGS	0.0598	7/17/2006	3/8/2010	20.7	1.24	0	1.17	-0.07
CATHAY FINANCIAL GDR REGS	0.0362	8/7/2006	3/8/2010	22.3	0.81	0	0.71	-0.1
CATHAY FINANCIAL GDR REGS	0.6752	6/15/2006	3/8/2010	21.65	14.14	0	13.17	-0.97
CATHAY FINANCIAL GDR REGS	0.0622	8/30/2006	3/8/2010	20.19	1.25	0	1.2	-0.05
GOLD FIELDS LTD SPONS ADR	189	12/17/2008	3/24/2010	9.77	1,846.30	12,142	2,294.88	448.58
GOLD FIELDS LTD SPONS ADR	613	12/15/2008	3/24/2010	9.69	5,939.11	12,142	7,443.19	1,504.08
PETROLEO BRASILEIRO SA ADR	164	7/6/2006	3/24/2010	19.75	3,238.70	40,152	6,584.92	3,346.22
PETROLEO BRASILEIRO SA ADR	207	6/23/2006	3/24/2010	18.33	3,793.62	40,152	8,311.46	4,517.84
PETROLEO BRASILEIRO SA ADR	482	9/21/2006	3/24/2010	17.7	8,532.77	40,152	19,353.26	10,820.49
PETROCHINA CO LTD ADR	32	12/10/2008	3/26/2010	93.12	2,979.97	112,494	3,599.77	619.8
PETROCHINA CO LTD ADR	69	12/11/2008	3/26/2010	94.33	6,508.43	112,494	7,762.00	1,253.57
ISHARES MSCI TURKEY	261	7/15/2008	4/12/2010	45.86	11,968.73	61.52	16,056.47	4,087.74
ISHARES MSCI TURKEY	44	8/8/2008	4/12/2010	54.52	2,399.06	61.52	2,706.84	307.78
ISHARES MSCI TURKEY	28	4/2/2009	4/12/2010	25.75	721	61.52	1,722.53	1,001.53
SAMSUNG ELECTRS LTD GDR	6	5/24/2007	4/12/2010	300.45	1,802.70	373,938	2,243.63	440.93
SAMSUNG ELECTRS LTD GDR	26	5/31/2007	4/12/2010	287.54	7,475.94	373,938	9,722.40	2,246.46
SAMSUNG ELECTRS LTD GDR	14	7/20/2007	4/12/2010	360.69	5,049.65	373,938	5,235.14	185.49
SAMSUNG ELECTRS LTD GDR	16	8/24/2007	4/12/2010	314.88	5,038.06	373,938	5,983.02	944.96
TURKCELL ILETISM HIZMET	434	8/12/2008	5/6/2010	17.79	7,722.21	14,343	6,224.71	-1,497.50

SASOL LTD SPONS ADR	352	12/10/2008	5/7/2010	29.96	10,545.04	36.03	12,682.45	2,137.41
SASOL LTD SPONS ADR	6	12/11/2008	5/7/2010	30.41	182.43	36.03	216.18	33.75
SASOL LTD SPONS ADR	176	12/12/2008	5/7/2010	26.29	4,627.08	36.03	6,341.22	1,714.14
COMPANHIA ENERGETICA DE	0.0484	10/14/2008	5/10/2010	11.7	0.57	0	0.73	0.16
COMPANHIA ENERGETICA DE	0.0918	10/15/2008	5/10/2010	10.93	1	0	1.38	0.38
COMPANHIA ENERGETICA DE	0.0419	12/9/2008	5/10/2010	10.62	0.44	0	0.63	0.19
COMPANHIA ENERGETICA DE	0.0791	1/16/2009	5/10/2010	10.42	0.82	0	1.19	0.37
COMPANHIA ENERGETICA DE	0.0388	1/27/2009	5/10/2010	9.91	0.38	0	0.58	0.2
CHINA LIFE INSURANCE CO	460	7/10/2008	5/13/2010	53.83	24,759.64	66.608	30,639.35	5,879.71
CHINA LIFE INSURANCE CO	68	7/14/2008	5/13/2010	53.34	3,626.81	66.608	4,529.29	902.48
GAZPROM OAO SPONS ADR	127	6/18/2007	5/21/2010	41.22	5,234.94	19.165	2,433.89	-2,801.05
GAZPROM OAO SPONS ADR	28	7/12/2007	5/21/2010	44.74	1,252.77	19.165	536.61	-716.16
GAZPROM OAO SPONS ADR	65	6/14/2007	5/21/2010	39.95	2,596.75	19.165	1,245.69	-1,351.06
GAZPROM OAO SPONS ADR	167	7/13/2007	5/21/2010	45.3	7,565.10	19.165	3,200.46	-4,364.64
AU OPTRONICS CORP	1,432.00	3/27/2009	6/16/2010	8.7	12,458.12	10.043	14,381.47	1,923.35
BANCO BRADESCO SPONS ADR	195.787	10/1/2008	6/17/2010	14.66	2,869.86	17.26	3,379.17	509.31
BANCO BRADESCO SPONS ADR	453.1699	10/9/2008	6/17/2010	10.53	4,773.52	17.26	7,821.45	3,047.93
BANCO BRADESCO SPONS ADR	348.6768	10/20/2008	6/17/2010	11.02	3,840.90	17.26	6,017.96	2,177.06
CREDICORP LTD -USD	97	12/15/2008	6/17/2010	43.47	4,216.71	94.728	9,188.48	4,971.77
CREDICORP LTD -USD	48	1/28/2009	6/17/2010	44.09	2,116.51	94.728	4,546.88	2,430.37
CREDICORP LTD -USD	31	2/2/2009	6/17/2010	40.14	1,244.43	94.728	2,936.53	1,692.10
GOLD FIELDS LTD SPONS ADR	61	12/17/2008	6/17/2010	9.77	595.9	14.138	862.37	266.47
GOLD FIELDS LTD SPONS ADR	525	12/18/2008	6/17/2010	8.62	4,524.82	14.138	7,422.06	2,897.24
GOLD FIELDS LTD SPONS ADR	698	1/15/2009	6/17/2010	7.7	5,377.88	14.138	9,867.81	4,489.93
TURKCELL ILETISM HIZMET	226	9/19/2008	6/17/2010	15.82	3,575.95	13.533	3,058.31	-517.64
TURKCELL ILETISM HIZMET	480	10/9/2008	6/17/2010	13.17	6,319.54	13.533	6,495.53	175.99
TURKCELL ILETISM HIZMET	83	9/24/2008	6/17/2010	16.15	1,340.44	13.533	1,123.19	-217.25
TURKCELL ILETISM HIZMET	281	8/12/2008	6/17/2010	17.79	4,999.86	13.533	3,802.59	-1,197.27
TURKCELL ILETISM HIZMET	81	12/30/2008	6/17/2010	13.89	1,125.11	13.533	1,096.13	-28.98
DESARROLLADORA HOMEX	48	1/15/2008	6/18/2010	49.57	2,379.49	27.71	1,330.06	-1,049.43
DESARROLLADORA HOMEX	47	2/14/2008	6/18/2010	56.04	2,634.06	27.71	1,302.35	-1,331.71
DESARROLLADORA HOMEX	122	1/14/2008	6/18/2010	49.63	6,055.46	27.71	3,380.56	-2,674.90
DESARROLLADORA HOMEX	55	6/16/2008	6/18/2010	66.78	3,672.72	27.71	1,524.02	-2,148.70
ISHARES INC MSCI SOUTH AFRICA	268	4/14/2009	6/25/2010	39.54	10,597.77	55.5	14,873.79	4,276.02
SAMSUNG ELECTRS LTD GDR	47	9/28/2007	6/25/2010	313.8	14,748.60	331.38	15,574.86	826.26
SAMSUNG ELECTRS LTD GDR	10	8/31/2007	6/25/2010	314.56	3,145.60	331.38	3,313.80	168.2
ISHARES TRFTSE XINHUA HK	166	11/6/2008	7/6/2010	23.56	3,910.80	39.918	6,626.29	2,715.49
ISHARES TRFTSE XINHUA HK	29	1/14/2009	7/6/2010	24.94	723.25	39.918	1,157.60	434.35
ISHARES TRFTSE XINHUA HK	379	1/14/2009	7/6/2010	24.94	9,452.19	39.918	15,128.70	5,676.51
ISHARES TRFTSE XINHUA HK	392	1/29/2009	7/6/2010	25.05	9,819.56	39.918	15,647.63	5,828.07

ISHARES TRFTSE XINHUA HK	792	1/29/2009	7/7/2010	25.05	19,839.52	39,825	31,541.10	11,701.58
CHINA MOBILE LTD	169	9/22/2008	7/12/2010	53.61	9,060.07	50.95	8,610.39	-449.68
CHINA MOBILE LTD	115	1/14/2009	7/12/2010	45.02	5,177.05	50.95	5,859.14	682.09
CHINA MOBILE LTD	272	1/29/2009	7/12/2010	45.47	12,367.32	50.95	13,858.14	1,490.82
CHINA MOBILE LTD	339	4/13/2009	7/12/2010	45.67	15,481.15	50.95	17,271.71	1,790.56
TEVA PHARMACEUTICAL INDS	39	1/13/2009	7/30/2010	42.03	1,639.25	48.152	1,877.89	238.64
TEVA PHARMACEUTICAL INDS	7	1/16/2008	7/30/2010	40.12	280.85	48.152	337.06	56.21
TEVA PHARMACEUTICAL INDS	5	12/11/2008	7/30/2010	42.97	214.85	48.152	240.76	25.91
TEVA PHARMACEUTICAL INDS	154	1/6/2009	7/30/2010	41.96	6,461.10	48.152	7,415.30	954.2
COMPANHIA DE BEBIDAS DAS	34	10/14/2008	8/2/2010	47.31	1,608.46	109.786	3,732.64	2,124.18
COMPANHIA DE BEBIDAS DAS	97	10/9/2008	8/2/2010	41.67	4,041.79	109.786	10,649.02	6,607.23
FOMENTO ECONOMICO MEXICANO	250	2/26/2008	8/2/2010	43.14	10,785.65	50.152	12,537.88	1,752.23
FOMENTO ECONOMICO MEXICANO	1	2/28/2008	8/2/2010	42.2	42.2	50.152	50.15	7.95
GERDAU SA SPONS ADR	109	8/30/2006	8/2/2010	7.31	797.3	15.035	1,638.74	841.44
GERDAU SA SPONS ADR	574	10/18/2006	8/2/2010	7.47	4,286.35	15.035	8,629.71	4,343.36
LUKOIL OIL SPONS ADR	79	5/12/2008	8/2/2010	102.2	8,074.12	57.756	4,562.62	-3,511.50
LUKOIL OIL SPONS ADR	57	5/8/2008	8/2/2010	98.2	5,597.17	57.756	3,292.02	-2,305.15
LUKOIL OIL SPONS ADR	35	5/22/2008	8/2/2010	109.02	3,815.63	57.756	2,021.41	-1,794.22
ISHARES INC MSCI TAIWAN	811	2/6/2009	8/3/2010	7.29	5,912.35	12.791	10,373.32	4,460.97
ISHARES INC MSCI TAIWAN	724	1/7/2009	8/3/2010	7.61	5,509.64	12.791	9,260.53	3,750.89
ISHARES MSCI TURKEY	103	4/2/2009	8/17/2010	25.75	2,652.25	61.65	6,349.89	3,697.64
SAMSUNG ELECTRS LTD GDR	62	9/28/2007	8/31/2010	313.8	19,455.60	313.979	19,466.72	11.12
SAMSUNG ELECTRS LTD GDR	6	10/2/2007	8/31/2010	318.64	1,911.82	313.979	1,883.88	-27.94
TEVA PHARMACEUTICAL INDS	152	3/20/2009	9/21/2010	44.14	6,708.75	55.221	8,393.45	1,684.70
TEVA PHARMACEUTICAL INDS	4	5/8/2009	9/21/2010	44.38	177.51	55.221	220.88	43.37
TEVA PHARMACEUTICAL INDS	169	1/13/2009	9/21/2010	42.03	7,103.39	55.221	9,332.19	2,228.80
TEVA PHARMACEUTICAL INDS	156	1/22/2009	9/21/2010	42.53	6,634.21	55.221	8,614.33	1,980.12
ISHARES MSCI SOUTH KOREA	123	12/30/2008	10/1/2010	27.27	3,354.75	54.432	6,694.96	3,340.21
ISHARES MSCI SOUTH KOREA	473	4/23/2009	10/1/2010	32.82	15,521.97	54.432	25,745.66	10,223.69
ISHARES MSCI SOUTH KOREA	270	11/17/2008	10/1/2010	24.5	6,613.68	54.432	14,696.26	8,082.58
ISHARES MSCI SOUTH KOREA	329	6/1/2009	10/1/2010	37.24	12,253.24	54.432	17,907.66	5,654.42
SAMSUNG ELECTRS LTD GDR	9	2/13/2008	10/1/2010	303.3	2,729.70	345.47	3,109.23	379.53
SAMSUNG ELECTRS LTD GDR	24	2/11/2008	10/1/2010	306.46	7,355.16	345.47	8,291.28	936.12
SAMSUNG ELECTRS LTD GDR	23	12/13/2007	10/1/2010	316.54	7,280.33	345.47	7,945.81	665.48
SAMSUNG ELECTRS LTD GDR	2	10/2/2007	10/1/2010	318.64	637.27	345.47	690.94	53.67
TEVA PHARMACEUTICAL INDS	204	5/8/2009	10/1/2010	44.38	9,052.91	53.509	10,915.56	1,862.65
ANGLOGOLD ASHANTI LTD	163	12/11/2008	10/4/2010	26.22	4,274.25	46.127	7,518.51	3,244.26
ANGLOGOLD ASHANTI LTD	37	12/17/2008	10/4/2010	27.14	1,004.00	46.127	1,706.65	702.65
ANGLOGOLD ASHANTI LTD	156	12/12/2008	10/4/2010	26.79	4,179.47	46.127	7,195.63	3,016.16
NASPERS LTD SPON ADR	459	9/29/2009	10/5/2010	34.23	15,712.72	47.768	21,925.13	6,212.41

TEVA PHARMACEUTICAL INDS	75	5/8/2009	10/5/2010	44.38	3,328.27	53,219	3,991.33	663.06
TEVA PHARMACEUTICAL INDS	152	9/16/2009	10/5/2010	51.34	7,803.85	53,219	8,089.10	285.25
VIMPELCOM LTD ADR	194	1/14/2009	10/5/2010	7.14	1,385.10	13.99	2,714.03	1,328.93
VIMPELCOM LTD ADR	561	3/13/2009	10/5/2010	5.57	3,127.29	13.99	7,848.31	4,721.02
CREDICORP LTD -USD	5	2/3/2009	10/6/2010	39.33	196.64	118.715	593.56	396.92
CREDICORP LTD -USD	141	2/2/2009	10/6/2010	40.14	5,660.13	118.715	16,738.48	11,078.35
CREDICORP LTD -USD	128	2/9/2009	10/6/2010	40.16	5,139.98	118.715	15,195.21	10,055.23
MELCO CROWN ENTERTAINMENT	2,332.00	9/25/2009	10/6/2010	7.12	16,599.41	5.402	12,596.08	-4,003.33
ROSNEFT OIL CO OAO REGS	2,485.00	12/11/2008	10/6/2010	4.23	10,518.26	7.009	17,416.87	6,898.61
ROSNEFT OIL CO OAO REGS	1,654.00	12/10/2008	10/6/2010	4.36	7,211.44	7.009	11,592.55	4,381.11
ROSNEFT OIL CO OAO REGS	1,685.00	12/12/2008	10/6/2010	3.98	6,707.48	7.009	11,809.83	5,102.35
ROSNEFT OIL CO OAO REGS	13	1/23/2009	10/6/2010	3.05	39.7	7.009	91.11	51.41
ROSNEFT OIL CO OAO REGS	95	6/8/2009	10/6/2010	6.27	595.37	7.009	665.84	70.47
ROSNEFT OIL CO OAO REGS	50	6/22/2009	10/6/2010	5.39	269.33	7.009	350.44	81.11
SAMSUNG ELECTRS LTD GDR	28	5/20/2008	10/6/2010	339.68	9,510.98	348.141	9,747.96	236.98
SAMSUNG ELECTRS LTD GDR	10	5/22/2008	10/6/2010	342.05	3,420.54	348.141	3,481.41	60.87
SAMSUNG ELECTRS LTD GDR	2	6/25/2008	10/6/2010	316.95	633.9	348.141	696.28	62.38
SAMSUNG ELECTRS LTD GDR	13	9/3/2008	10/6/2010	229.43	2,982.59	348.141	4,525.84	1,543.25
SAMSUNG ELECTRS LTD GDR	24	4/25/2008	10/6/2010	346.86	8,324.57	348.141	8,355.39	30.82
SAMSUNG ELECTRS LTD GDR	75	10/16/2008	10/6/2010	188.27	14,120.21	348.141	26,110.60	11,990.39
SAMSUNG ELECTRS LTD GDR	7	11/24/2008	10/6/2010	148.18	1,037.24	348.141	2,436.99	1,399.75
SAMSUNG ELECTRS LTD GDR	29	2/13/2008	10/6/2010	303.3	8,795.70	348.141	10,096.10	1,300.40
SAMSUNG ELECTRS LTD GDR	9	2/29/2008	10/6/2010	298.6	2,687.36	348.141	3,133.27	445.91
SAMSUNG ELECTRS LTD GDR	20	4/29/2008	10/6/2010	352.55	7,051.00	348.141	6,962.83	-88.17
SAMSUNG ELECTRS LTD GDR	8	5/30/2008	10/6/2010	355.76	2,846.10	348.141	2,785.13	-60.97
SAMSUNG ELECTRS LTD GDR	17	6/30/2008	10/6/2010	295.59	5,025.03	348.141	5,918.40	893.37
SAMSUNG ELECTRS LTD GDR	22	9/29/2008	10/6/2010	226.45	4,981.94	348.141	7,659.11	2,677.17
SAMSUNG ELECTRS LTD GDR	1	11/17/2008	10/6/2010	156.44	156.44	348.141	348.14	191.7
SAMSUNG ELECTRS LTD GDR	13	1/23/2009	10/6/2010	152.3	1,979.89	348.141	4,525.84	2,545.95
SAMSUNG ELECTRS LTD GDR	23	2/9/2009	10/6/2010	193.73	4,455.84	348.141	8,007.25	3,551.41
SAMSUNG ELECTRS LTD GDR	3,064.00	6/16/2006	10/7/2010	5.94	18,558.92	7.812	23,935.05	5,376.13
HON HAI PRECISION	85	6/10/2009	10/7/2010	52.78	4,486.25	78.49	6,671.52	2,185.27
IPATH MSCI INDIA ETN	264	6/16/2006	10/8/2010	5.94	1,599.07	7.87	2,077.68	478.61
HON HAI PRECISION	668	2/6/2009	10/11/2010	7.29	4,869.86	13.53	9,038.09	4,168.23
ISHARES INC MSCI TAIWAN	2,671.00	4/29/2009	10/11/2010	9.6	25,630.38	13.53	36,138.81	10,508.43
ISHARES INC MSCI TAIWAN	174	9/19/2007	10/12/2010	54.24	9,438.15	47.062	8,188.77	-1,249.38
RELIANCE INDS LTD GLOBAL	14	9/28/2007	10/12/2010	57.62	806.61	47.062	658.87	-147.74
RELIANCE INDS LTD GLOBAL	200	10/2/2007	10/12/2010	58.65	11,730.00	47.062	9,412.38	-2,317.62
RELIANCE INDS LTD GLOBAL	188	11/6/2007	10/12/2010	68.15	12,812.20	47.062	8,847.63	-3,964.57
SASOL LTD SPONS ADR	9	12/11/2008	10/12/2010	30.41	273.65	47.341	426.07	152.42

SASOL LTD SPONS ADR	81	1/2/2009	10/12/2010	31 97	2,589.95	47,341	3,834.59	1,244.64
SASOL LTD SPONS ADR	222	12/15/2008	10/12/2010	28.85	6,405.72	47,341	10,509.61	4,103.89
SASOL LTD SPONS ADR	41	12/17/2008	10/12/2010	30.67	1,257.62	47,341	1,940.96	683.34
SASOL LTD SPONS ADR	242	8/5/2009	10/12/2010	36.63	8,863.61	47,341	11,456.42	2,592.81
RELANCE INDS LTD GLOBAL	30	2/29/2008	10/13/2010	61.12	1,833.66	48.12	1,443.60	-390.06
RELANCE INDS LTD GLOBAL	38	6/23/2008	10/13/2010	47.09	1,789.57	48.12	1,828.56	38.99
RELANCE INDS LTD GLOBAL	40	12/13/2007	10/13/2010	71.27	2,850.68	48.12	1,924.80	-925.88
RELANCE INDS LTD GLOBAL	40	2/7/2008	10/13/2010	61.37	2,454.90	48.12	1,924.80	-530.1
RELANCE INDS LTD GLOBAL	86	6/4/2008	10/13/2010	54.23	4,664.06	48.12	4,138.32	-525.74
RELANCE INDS LTD GLOBAL	161	8/11/2008	10/13/2010	56.12	9,036.03	48.12	7,747.32	-1,288.71
RELANCE INDS LTD GLOBAL	8	11/6/2007	10/13/2010	68.15	545.2	48.12	384.96	-160.24
RELANCE INDS LTD GLOBAL	44	11/30/2007	10/13/2010	72.77	3,201.89	48.12	2,117.28	-1,084.61
BRF-BRASIL FOODS S A ADR	790	7/22/2009	10/14/2010	10.45	8,252.89	15 225	12,027.31	3,774.42
BRF-BRASIL FOODS S A ADR	520	10/2/2009	10/14/2010	12.9	6,707.97	15 225	7,916.71	1,208.74
HON HAI PRECISION	1,588.00	6/16/2006	10/14/2010	5.94	9,618.66	7.55	11,989.40	2,370.74
RELANCE INDS LTD GLOBAL	135	8/11/2008	10/14/2010	56.12	7,576.79	48.472	6,543.76	-1,033.03
RELANCE INDS LTD GLOBAL	76	11/24/2008	10/14/2010	22.83	1,734.80	48.472	3,683.89	1,949.09
RELANCE INDS LTD GLOBAL	42	10/16/2008	10/14/2010	27.88	1,171.10	48.472	2,035.84	864.74
RELANCE INDS LTD GLOBAL	28	3/5/2009	10/14/2010	22.1	618.76	48.472	1,357.22	738.46
RELANCE INDS LTD GLOBAL	68	6/15/2009	10/14/2010	45.45	3,090.66	48.472	3,296.12	205.46
RELANCE INDS LTD GLOBAL	130	9/24/2009	10/14/2010	43.92	5,710.25	48.472	6,301.40	591.15
RELANCE INDS LTD GLOBAL	36	6/22/2009	10/14/2010	39.64	1,426.87	48.472	1,745.00	318.13
RELANCE INDS LTD GLOBAL	16	9/17/2009	10/14/2010	43.55	696.84	48.472	775.56	78.72
HON HAI PRECISION	345.3446	8/11/2006	10/15/2010	5.95	2,094.21	7.59	2,621.17	526.96
HON HAI PRECISION	330 6554	6/16/2006	10/15/2010	5.94	2,002.81	7.59	2,509.67	506.86
SK TELECOM LTD SPON ADR	296	1/14/2009	10/19/2010	16.7	4,943.02	18.06	5,345.82	402.8
SK TELECOM LTD SPON ADR	642	1/26/2009	10/19/2010	17.22	11,054.02	18.06	11,594.64	540.62
SK TELECOM LTD SPON ADR	14	1/9/2009	10/19/2010	16.84	235.81	18.06	252.84	17.03
SK TELECOM LTD SPON ADR	110	1/8/2009	10/19/2010	17.39	1,912.48	18.06	1,986.62	74.14
SK TELECOM LTD SPON ADR	167	1/26/2009	10/20/2010	17.22	2,875.42	18.456	3,082.08	206.66
SK TELECOM LTD SPON ADR	977	5/20/2009	10/20/2010	16.09	15,718.17	18.456	18,031.11	2,312.94
SK TELECOM LTD SPON ADR	37	5/21/2009	10/20/2010	15.89	587.96	18.456	682.86	94.9
COMPANHIA DE BEBIDAS DAS	36	10/15/2008	10/21/2010	45.01	1,620.51	138.817	4,997.32	3,376.81
COMPANHIA DE BEBIDAS DAS	116	10/14/2008	10/21/2010	47.31	5,487.70	138.817	16,102.48	10,614.78
COMPANHIA DE BEBIDAS DAS	6	10/29/2008	10/21/2010	46.41	278.46	138.817	832.89	554.43
HON HAI PRECISION	418.4945	11/16/2006	10/21/2010	7.86	3,352.54	7.506	3,141.26	-211.28
HON HAI PRECISION	1,265.86	8/11/2006	10/21/2010	5.95	7,676.33	7.506	9,501.68	1,825.35
HON HAI PRECISION	244.1215	12/18/2006	10/21/2010	7.88	1,961.24	7.506	1,832.40	-128.84
HON HAI PRECISION	366.1827	1/12/2007	10/21/2010	8.21	3,064.93	7.506	2,748.60	-316.33
HON HAI PRECISION	353 3398	2/8/2007	10/21/2010	7.98	2,873.48	7.506	2,652.21	-221.27

HUANENG POWER INTL SP ADR	93	12/3/2008	10/21/2010	26 34	2,449.81	23 518	2,187.14	-262.67
HUANENG POWER INTL SP ADR	237	12/1/2008	10/21/2010	23.47	5,562.65	23.518	5,573.67	11.02
HUANENG POWER INTL SP ADR	363	11/25/2008	10/21/2010	22 69	8,235.02	23.518	8,536.89	301.87
HUANENG POWER INTL SP ADR	279	12/4/2008	10/21/2010	24 34	6,790.61	23 518	6,561.41	-229.2
HUANENG POWER INTL SP ADR	153	12/5/2008	10/21/2010	25 06	3,833.57	23.518	3,598.19	-235.38
HUANENG POWER INTL SP ADR	74	5/21/2009	10/21/2010	25.28	1,870.86	23.518	1,740.30	-130.56
HON HAI PRECISION	0 0081	2/29/2008	10/22/2010	8.17	0 07	0	0.06	-0.01
HON HAI PRECISION	0 0081	2/8/2007	10/22/2010	7.98	0 07	0	0.06	-0.01
HON HAI PRECISION	169.5334	12/13/2007	10/22/2010	8.46	1,367.61	7.53	1,276.59	-91.02
HON HAI PRECISION	0.1319	5/22/2008	10/22/2010	7.97	1.07	0	0.98	-0.09
HON HAI PRECISION	169.7785	2/8/2007	10/22/2010	7.98	1,380.63	7.53	1,278.43	-102.2
HON HAI PRECISION	296.434	8/10/2007	10/22/2010	9.07	2,741.25	7.53	2,232.15	-509.1
HON HAI PRECISION	0.0142	8/10/2007	10/22/2010	9.07	0.13	0	0.11	-0.02
HON HAI PRECISION	0 0409	11/14/2007	10/22/2010	8.9	0.37	0	0.3	-0.07
HON HAI PRECISION	855.9194	11/14/2007	10/22/2010	8.9	7,760.52	7.53	6,445.07	-1,315.45
HON HAI PRECISION	0.0306	1/7/2008	10/22/2010	7 06	0.22	0	0.23	0.01
HON HAI PRECISION	1,176.33	11/30/2007	10/22/2010	9.61	10,386.60	7.53	8,857.80	-1,528.80
HON HAI PRECISION	0 0562	11/30/2007	10/22/2010	9.61	0.5	0	0.42	-0.08
HON HAI PRECISION	0 0258	4/30/2008	10/22/2010	7.65	0.2	0	0.19	-0.01
HON HAI PRECISION	0.1062	12/13/2007	10/22/2010	8.46	0.86	0	0.79	-0.07
HON HAI PRECISION	0 008	8/19/2008	10/22/2010	6.79	0.06	0	0.06	0
HON HAI PRECISION	0 0149	5/28/2008	10/22/2010	7.63	0.12	0	0.11	-0.01
HON HAI PRECISION	0.0423	9/29/2008	10/22/2010	5.6	0.24	0	0.31	0.07
HON HAI PRECISION	0 006	5/29/2008	10/22/2010	7.64	0.05	0	0.04	-0.01
HON HAI PRECISION	0.0414	5/13/2009	10/22/2010	5.01	0.21	0	0.31	0.1
HUANENG POWER INTL SP ADR	580	5/21/2009	10/25/2010	25.28	14,663.50	23.502	13,630.70	-1,032.80
HUANENG POWER INTL SP ADR	620	6/15/2009	10/25/2010	27.52	17,064.51	23.502	14,570.74	-2,493.77
HON HAI PRECISION	924	12/13/2007	10/26/2010	8.46	7,453.79	7.81	7,216.44	-237.35
HON HAI PRECISION	127.8068	1/7/2008	10/28/2010	7.06	919.47	7.67	980.28	60.81
HON HAI PRECISION	1,128.19	12/13/2007	10/28/2010	8.46	9,101.00	7.67	8,653.24	-447.76
HON HAI PRECISION	511.5894	1/7/2008	10/29/2010	7 06	3,680.50	7 629	3,902.86	222.36
HON HAI PRECISION	540.5805	4/30/2008	10/29/2010	7 65	4,213.87	7 629	4,124.03	-89.84
HON HAI PRECISION	168.5677	2/29/2008	10/29/2010	8.17	1,403.28	7 629	1,285.99	-117.29
HON HAI PRECISION	214.2624	5/22/2008	10/29/2010	7.97	1,740.85	7 629	1,634.59	-106.26
HON HAI PRECISION	884.581	9/29/2008	11/2/2010	5.6	5,049.45	7 54	6,670.18	1,620.73
HON HAI PRECISION	2,545.32	5/22/2008	11/2/2010	7.97	20,680.30	7 54	19,192.95	-1,487.35
HON HAI PRECISION	310.9787	5/28/2008	11/2/2010	7.63	2,418.96	7 54	2,344.93	-74.03
HON HAI PRECISION	167.1164	8/19/2008	11/2/2010	6.79	1,156.76	7 54	1,260.14	103.38
HON HAI PRECISION	865.6268	5/13/2009	11/2/2010	5.01	4,419.95	7.54	6,527.26	2,107.31
HON HAI PRECISION	124.9724	5/29/2008	11/2/2010	7.64	973.4	7.54	942.35	-31.05

MELCO CROWN ENTERTAINMENT	165	9/25/2009	11/4/2010	7 12	1,174.49	6 714	1,107.71	-66.78
MELCO CROWN ENTERTAINMENT	2,686.00	9/30/2009	11/4/2010	6 98	18,743.18	6 714	18,032.15	-711.03
MELCO CROWN ENTERTAINMENT	389	10/13/2009	11/4/2010	6 95	2,704.79	6 714	2,611.51	-93.28
CHUNGWA TELECOMCO LTD NEW	203 8524	3/30/2009	11/8/2010	17 46	3,556.66	24,601	5,014.93	1,458.27
CHUNGWA TELECOMCO LTD NEW	248.8069	8/16/2006	11/8/2010	16.11	4,005.21	24,601	6,120.84	2,115.63
CHUNGWA TELECOMCO LTD NEW	46.7233	2/25/2009	11/8/2010	17 7	826.63	24,601	1,149.43	322.8
CHUNGWA TELECOMCO LTD NEW	254.1159	6/6/2007	11/8/2010	17 9	4,545.63	24,601	6,251.45	1,705.82
CHUNGWA TELECOMCO LTD NEW	41.3599	1/28/2008	11/8/2010	20.24	836.74	24 601	1,017.49	180.75
CHUNGWA TELECOMCO LTD NEW	528 1416	2/24/2009	11/8/2010	17.8	9,396.74	24 601	12,992.70	3,595.96
SOUTHERN COPPER CORP DEL	54	10/20/2008	11/9/2010	12 33	665.89	46 517	2,511.88	1,845.99
SOUTHERN COPPER CORP DEL	196	3/6/2008	11/9/2010	37.69	7,386.96	46 517	9,117.20	1,730.24
ANGLOGOLD ASHANTI LTD	26	12/17/2008	11/10/2010	27 14	705.52	50 813	1,321.12	615.6
ANGLOGOLD ASHANTI LTD	91	2/2/2009	11/10/2010	27 95	2,543.78	50 813	4,623.90	2,080.12
ANGLOGOLD ASHANTI LTD	255	2/5/2009	11/10/2010	25 89	6,602.94	50 813	12,957.10	6,354.16
COMPANHIA DE BEBIDAS DAS	38	10/30/2008	11/12/2010	43 24	1,643.21	136 573	5,189.67	3,546.46
COMPANHIA DE BEBIDAS DAS	97	10/29/2008	11/12/2010	46.41	4,501.72	136 573	13,247.32	8,745.60
COMPANHIA DE BEBIDAS DAS	18	11/13/2008	11/12/2010	45 17	813.13	136 573	2,458.26	1,645.13
MELCO CROWN ENTERTAINMENT	2,200.00	10/13/2009	12/1/2010	6 95	15,297.04	6 178	13,590.49	-1,706.55
COMPANHIA ENERGETICA DE	342 8766	10/14/2008	12/3/2010	11.7	4,012.00	17 929	6,147.47	2,135.47
COMPANHIA ENERGETICA DE	212 1234	10/15/2008	12/3/2010	10 93	2,319.04	17 929	3,803.18	1,484.14
YANZHOU COAL MINING CO LTD	453	10/22/2009	12/3/2010	15.7	7,111.92	27 703	12,549.28	5,437.36
YANZHOU COAL MINING CO LTD	216	10/23/2009	12/3/2010	16 17	3,492.70	27 703	5,983.77	2,491.07
WYNN RESORTS LTD	1	9/30/2009	12/8/2010	70 91	70.91	101 327	101.33	30.42
WYNN RESORTS LTD	187	10/8/2009	12/8/2010	70.31	13,147.05	101 327	18,947.80	5,800.75
COMPANHIA ENERGETICA DE	438.1598	10/15/2008	12/10/2010	10.93	4,790.19	16 529	7,242.31	2,452.12
COMPANHIA ENERGETICA DE	296.958	12/9/2008	12/10/2010	10.62	3,153.53	16 529	4,908.39	1,754.86
COMPANHIA ENERGETICA DE	560.9208	1/16/2009	12/10/2010	10.42	5,842.96	16 529	9,271.41	3,428.45
COMPANHIA ENERGETICA DE	274.9614	1/27/2009	12/10/2010	9.91	2,723.36	16 529	4,544.82	1,821.46
ISHARES MSCI TURKEY	38	9/24/2009	12/10/2010	49 87	1,895.24	66 867	2,540.89	645.65
SOUTHERN COPPER CORP DEL	180	10/20/2008	12/13/2010	12 33	2,219.63	47 685	8,583.10	6,363.47
SOUTHERN COPPER CORP DEL	171	11/4/2009	12/13/2010	33.73	5,767.54	47 685	8,153.94	2,386.40
WYNN RESORTS LTD	84	10/8/2009	12/14/2010	70.31	5,905.63	99 641	8,369.74	2,464.11
WYNN RESORTS LTD	128	10/16/2009	12/14/2010	63.98	8,189.08	99 641	12,753.88	4,564.80
WYNN RESORTS LTD	200	10/16/2009	12/15/2010	63 98	12,795.44	100 312	20,062.02	7,266.58
ISHARES MSCI TURKEY	179	9/24/2009	12/17/2010	49 87	8,927.57	63 801	11,420.13	2,492.56
ISHARES MSCI TURKEY	76	11/5/2009	12/17/2010	49 61	3,770.56	63 801	4,848.77	1,078.21
TAIWAN SEMICONDUCTOR MFG	185.67	5/14/2007	12/17/2010	10 24	1,900.10	12 543	2,328.86	428.76
TAIWAN SEMICONDUCTOR MFG	396.2234	5/11/2007	12/17/2010	10.25	4,059.75	12 543	4,969.82	910.07
TAIWAN SEMICONDUCTOR MFG	172 1066	5/22/2007	12/17/2010	10.41	1,791.43	12 543	2,158.73	367.3
ISHARES MSCI TURKEY	15	11/6/2009	12/21/2010	49 4	740.94	64 22	963.29	222.35

ISHARES MSCI TURKEY	123	11/5/2009	12/21/2010	49.61	6,102.35	64.22	7,898.97	1,796.62
ISHARES MSCI TURKEY	152	11/9/2009	12/21/2010	51.05	7,759.48	64.22	9,761.33	2,001.85
JSC MMC NORILSK NICKEL JSC	926	8/7/2009	12/21/2010	10.96	10,148.68	23.326	21,599.97	11,451.29
JSC MMC NORILSK NICKEL JSC	879	12/1/2009	12/21/2010	14.13	12,422.38	23.326	20,503.64	8,081.26
AMERICA MOVIL S.A.B DE CV	132	3/9/2007	12/30/2010	44.49	5,872.86	56.77	7,493.51	1,620.65
AMERICA MOVIL S.A.B DE CV	33	3/7/2007	12/30/2010	42.99	1,418.65	56.77	1,873.38	454.73
AMERICA MOVIL S.A.B DE CV	75	3/19/2007	12/30/2010	45.3	3,397.22	56.77	4,257.67	860.45
TAIWAN SEMICONDUCTOR MFG	1,036.00	5/22/2007	12/30/2010	10.41	10,783.58	12.35	12,794.48	2,010.90
Total Long Term Gains/Losses					1,425,685.67		1,890,365.20	464,679.53

**MICHELSON MEDICAL RESEARCH FOUNDATION
SMITH BARNEY
2010 GAIN/LOSS DETAIL**

Description	Quantity	Date Acquired	Tax Cost	Date Sold	Sale Price	Proceeds	Realized Gain/Loss	
							Tax	LT/ST
ALKERMES INC	5,630.00	12/20/2005	22,857.80	11/18/2010	10.99	61,874.90	39,017.10	LT
LIBERTY MEDIA CORP LIBERTY	18,3802	12/20/2005	358.94	4/13/2010	55.372	1,017.73	658.79	LT
LIBERTY MEDIA HLDG CORP CAP	45.9835	12/20/2005	472.71	11/15/2010	58.828	2,705.08	2,232.37	LT
ANADARKO PETROLEUM CORP	645	5/3/2006	34,064.19	6/10/2010	38.668	24,940.69	-9,123.50	LT
CHARMING SHOPPES INC	8,085.00	5/3/2006	117,182.37	10/14/2010	3.392	27,423.85	-89,758.52	LT
LIBERTY MEDIA CORP LIBERTY	816.6198	5/3/2006	17,134.32	4/13/2010	55.372	45,217.02	28,082.70	LT
LIBERTY MEDIA HLDG CORP CAP	79.0165	5/3/2006	872.74	11/15/2010	58.828	4,648.32	3,775.58	LT
MADISON SQUARE GARDEN INC	0.75	5/3/2006	10.2	2/10/2010	0	14.72	4.52	LT
Long-Term Total							<u>167,842.31</u>	<u>-25,110.96</u>
							<u>192,953.27</u>	

MICHELSON MEDICAL RESEARCH FOUNDATION

2010 GAINS/LOSSES DETAIL

Short Term Gains/Losses

Security Description	CUSIP/Security ID	Security Symbol	Quantity	Date Sold	Date Acquire	Proceeds	Total Cost	Gain Loss
GENZYME CORP	372917104		960	12/2/2010	5/19/2010	68,214.51	49,160.85	19,053.66
TIFFANY & CO NEW	886547108	TIF	1,250.00	11/23/2010	7/12/2010	72,044.58	48,436.70	23,607.88
TITAN INTL INC ILL	88830M102	TWI	4,800.00	10/28/2010	4/20/2010	72,889.82	53,081.11	19,808.71
KROGER CO	501044101	KR	1,800.00	8/12/2010	9/16/2009	39,444.58	38,073.73	1,370.85
CORNELL COMPANIES INC	219141108		775	5/18/2010	2/11/2010	21,707.63	14,587.86	7,119.77
CORNELL COMPANIES INC	219141108		1,225.00	5/18/2010	5/20/2009	34,312.07	19,993.23	14,318.84
SYNERON MEDICAL LTD	M87245102	ELOS	3,200.00	3/4/2010	3/31/2009	32,452.71	19,494.07	12,958.64
PFIZER INC	717081103	PFE	812.62	1/7/2010	10/16/2009	15,070.63	14,233.03	837.6
Total short term gains/losses						356,136.53	257,060.58	99,075.95

Long Term Gains/Losses

Security Description	CUSIP/Security ID	Security Symbol	Quantity	Date Sold	Date Acquire	Proceeds	Total Cost	Gain Loss
VARIAN MEDICAL SYSTEMS INC	92220P105	VAR	560	12/16/2010	6/23/2009	38,863.18	19,877.97	18,985.21
JOY GLOBAL INC	481165108	JOYG	950	12/1/2010	9/13/2006	75,406.01	36,831.95	38,574.06
DECKERS OUTDOOR CORP	243537107	DECK	1,125.00	11/19/2010	2/17/2009	75,175.22	19,505.46	55,669.76
DARLING INTL INC COM	237286101	DAR	4,300.00	11/10/2010	12/12/2008	49,707.24	19,929.99	29,777.25
ROCKWELL COLLINS INC	774341101	COL	600	9/28/2010	3/31/2009	34,494.85	19,825.75	14,669.10
BAKER HUGHES INC	057224107	BHI	650	9/15/2010	4/13/2009	25,846.05	19,457.93	6,388.12
NOBLE ENERGY INC	655044105	NBL	925	9/2/2010	6/8/2006	67,002.18	37,601.12	29,401.06
COGENT INC	19239Y108		2,375.00	8/30/2010	5/26/2006	25,414.52	37,368.70	-11,954.18
OSI SYSTEMS INC COM STK	671044105	OSIS	2,100.00	8/30/2010	6/23/2006	62,191.36	37,242.95	24,948.41
IMPERIAL SUGAR CO NEW	453096208	IPSU	1,525.00	8/10/2010	12/29/2006	18,298.82	37,314.35	-19,015.53
TELLABS INC	879664100	TLAB	2,900.00	7/30/2010	6/28/2006	19,655.32	37,071.95	-17,416.63
ALTRIA GROUP INC	02209S103	MO	1,300.00	7/29/2010	12/12/2008	28,647.89	19,780.65	8,867.24
FRONTIER COMMUNICATIONS CORP	35906A108	FTR	288	7/14/2010	5/23/2006	2,100.69	2,261.12	-160.43
ADC TELECOMMUNICATIONS INC NEW	000886309		2,100.00	7/13/2010	6/2/2006	26,261.60	37,405.07	-11,143.47
FRONTIER COMMUNICATIONS CORP	35906A108	FTR	0.0477	7/13/2010	5/23/2006	0.36	0.37	-0.01
NVR INC	62944T105	NVR	70	7/9/2010	6/23/2006	46,180.74	36,444.95	9,735.79
MORGAN STANLEY	617446448	MS	615	7/7/2010	8/30/2007	14,492.50	37,100.60	-22,608.10
LOWES COMPANIES INC	548661107	LOW	1,250.00	6/30/2010	5/23/2006	25,816.61	37,412.45	-11,595.84
NOBLE CORPORATION-CHF	H5833N103	NE	600	6/29/2010	6/19/2009	17,891.62	20,125.09	-2,233.47
EXAR CORP	300645108	EXAR	2,800.00	6/25/2010	5/26/2006	19,699.63	37,190.87	-17,491.24
MERITAGE HOMES CORP	59001A102	MTH	750	6/14/2010	6/8/2006	13,791.49	36,952.93	-23,161.44
GERDAU AMERISTEEL CORP	37373P105		4,200.00	6/2/2010	12/29/2006	46,612.78	37,423.97	9,188.81

VALERO ENERGY CORP-NEW	91913Y100	VLO	650	5/27/2010	8/31/2006	11,905.99	37,371.95	-25,465.96
ALCOA INC	013817101	AA	1,200.00	5/20/2010	5/23/2006	13,427.10	37,737.95	-24,310.85
AMGEN INC	031162100	AMGN	625	5/20/2010	3/22/2007	33,824.66	37,897.45	-4,072.79
SARA LEE CORP	803111103	SLE	2,150.00	5/11/2010	6/2/2006	30,322.52	31,750.83	-1,428.31
TII NETWORK TECHNOLOGIES INC	872479209	TIII	13,000.00	5/5/2010	10/12/2006	18,231.04	37,435.65	-19,204.61
PATTERSON UTI ENERGY INC	703481101	PTEN	1,200.00	4/30/2010	6/2/2006	19,286.72	37,461.95	-18,175.23
LCA-VISION INC NEW	501803308	LCAV	2,150.00	4/28/2010	10/31/2007	19,876.92	37,034.46	-17,157.54
ANNALY CAPITAL MANAGEMENT INC	035710409	NLY	1,400.00	4/21/2010	12/12/2008	23,892.70	19,728.37	4,164.33
KLA-TENCOR CORP	482480100	KLAC	925	4/20/2010	5/23/2006	30,898.47	37,219.93	-6,321.46
NOKIA CORP SPONSORED ADR	654902204	NOK	1,900.00	4/13/2010	6/23/2006	28,590.88	37,382.00	-8,791.12
PEERLESS SYSTEMS CORP	705536100	PRLS	14,000.00	4/8/2010	9/13/2006	39,190.38	37,074.95	2,115.43
COHU INC	192576106	COHU	2,150.00	4/7/2010	6/2/2006	30,573.42	37,435.00	-6,861.58
FREIGHTCAR AMERICA INC	357023100	RAIL	750	4/7/2010	3/22/2007	19,477.45	37,286.98	-17,809.53
TARGET CORP	87612E106	TGT	750	4/5/2010	6/23/2006	40,128.20	37,209.95	2,918.25
UNITED STATES STEEL CORP NEW	912909108	X	417	4/5/2010	8/15/2006	28,416.49	24,401.14	4,015.35
GENERAL ELECTRIC CO	369604103	GE	1,025.00	3/29/2010	1/2/2008	18,802.97	37,643.34	-18,840.37
ALASKA AIR GROUP INC	011659109	ALK	1,030.00	3/24/2010	8/2/2006	42,437.53	37,471.05	4,966.48
KEYNOTE SYSTEMS INC	493308100	KEYN	3,800.00	3/24/2010	6/28/2006	43,693.15	37,332.79	6,360.36
TEEKAY CORP	Y8564W103	TK	975	3/17/2010	6/2/2006	23,718.83	37,059.95	-13,341.12
ANADARKO PETROLEUM CORP	032511107	APC	825	3/16/2010	6/23/2006	59,217.21	36,931.92	22,285.29
QUIKSILVER INC	74838C106	ZQK	3,100.00	3/15/2010	6/8/2006	13,093.03	36,713.95	-23,620.92
ELI LILLY & CO	532457108	LLY	750	3/10/2010	5/23/2006	26,521.14	37,759.78	-11,238.64
CONOCOPHILLIPS	20825C104	COP	625	3/5/2010	6/21/2006	31,505.95	37,416.20	-5,910.25
BOSTON SCIENTIFIC CORP	101137107	BSX	1,900.00	2/17/2010	5/23/2006	14,696.86	37,508.35	-22,811.49
CYBEROPTICS CORP	232517102	CYBE	2,800.00	2/16/2010	4/20/2007	21,684.89	36,964.91	-15,280.02
ABERCROMBIE & FITCH CO CLASS A	002896207	ANF	650	2/12/2010	6/8/2006	21,925.28	37,150.95	-15,225.67
NAM TAI ELECTRONICS INC	629865205	NTE	1,675.00	2/12/2010	5/26/2006	7,377.70	37,429.45	-30,051.75
TRUEBLUE INC	89785X101	TBI	2,450.00	2/11/2010	7/25/2006	33,428.22	37,274.45	-3,846.23
OVERSEAS SHIPHOLDING GROUP INC	690368105	OSG	625	1/11/2010	1/18/2006	31,593.61	37,076.83	-5,483.22
Pfizer Inc	717081103	PFE	1,549.38	1/7/2010	5/26/2006	28,734.39	37,195.07	-8,460.68
SANOFI SPONS ADR	80105N105	SNY	850	1/7/2010	9/13/2006	34,055.96	37,273.95	-3,217.99
Total long term gains/losses						1,574,080.32	1,744,757.69	-170,677.37

MICHELSON MEDICAL RESEARCH FOUNDATION
CITIGROUP
2010 GAIN/LOSS DETAIL

SHORT TERM

Account Number	Security Description	Quantity Sol	Date Sold	Date Acquired	Net Settlement Amount	Total Cost	Gain Loss
509081661143	WEYERHAEUSER CO	0.7264	VARIOUS	VARIOUS	11.49	31.09	-19.6
TOTAL SHORT TERM GAIN/LOSS					11.49	31.09	-19.6

LONG TERM

Account Number	Security Description	Quantity	Date Sold	Date Acquired	Net Settlement Amount	Total Cost	Gain Loss
509081661143	WHEELLOCK PROPERTIE	165,000.00	VARIOUS	VARIOUS	276,246.65	89,844.57	186,402.08
509081661143	BROOKFIELD OFFICE	3,750.00	VARIOUS	VARIOUS	66,031.43	96,184.50	-30,153.07
509081661143	VORNADO REALTY TR SBI	200	VARIOUS	VARIOUS	18,001.45	25,419.10	-7,417.65
509081661143	BROOKFIELD ASSET MGMT INC	250	VARIOUS	VARIOUS	7,684.15	7,937.24	-253.09
509081661143	BROOKFIELD ASSET MGMT INC	3,150.00	VARIOUS	VARIOUS	96,820.32	102,413.24	-5,592.92
509081661143	BROOKFIELD ASSET MGMT INC	2,500.00	VARIOUS	VARIOUS	34,560.03	163,364.45	-128,804.42
509081661143	PROLOGIS SH BEN INT	1,075.00	VARIOUS	VARIOUS	14,860.82	60,761.88	-45,901.06
509081661143	PROLOGIS SH BEN INT	200.00	VARIOUS	VARIOUS	40,328.67	38,782.26	1,546.41
509081661143	UNION DU CREDIT BAIL	20,000.00	VARIOUS	VARIOUS	82,744.67	47,575.28	35,169.39
509081661143	HANG LUNG PROPERTIES	5,300.00	VARIOUS	VARIOUS	28,692.61	8.84	28,683.77
509081661143	SAN KEI BUILDING	1,100.00	VARIOUS	VARIOUS	52,394.87	37,995.05	14,399.82
509081661143	KLEPIERRE ORD-EUR	9,500.00	VARIOUS	VARIOUS	77,222.28	98,291.91	-21,069.63
509081661143	BRITISH LAND ORD	19,600.00	VARIOUS	VARIOUS	104,290.49	64,975.92	39,314.57
TOTAL LONG TERM GAIN/LOSS					899,878.44	833,554.24	66,324.20

Form **4797**Department of the Treasury
Internal Revenue Service (99)**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ See separate instructions.

OMB No 1545-0184

2010Attachment
Sequence No **27**

Name(s) shown on return

MICHELSON MEDICAL RESEARCH FOUNDATION, INC.
FKA GARY KARLIN MICHELSON M.D. CHARITABLE FOU

Identifying number

95-4551615

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions).**1****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 1						27,485.

3 Gain, if any, from Form 4684, line 42**3****4** Section 1231 gain from installment sales from Form 6252, line 26 or 37**4****5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824**5****6** Gain, if any, from line 32, from other than casualty or theft**6****7** Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows**7**

27,485.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9 Skip lines 8, 9, 11, and 12 below**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9 If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below**8** Nonrecaptured net section 1231 losses from prior years (see instructions)**8****9** Subtract line 8 from line 7 If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)**9****Part II Ordinary Gains and Losses (see instructions)****10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

11 Loss, if any from line 7**11****12** Gain, if any, from line 7 or amount from line 8, if applicable**12****13** Gain, if any, from line 31**13****14** Net gain or (loss) from Form 4684, lines 34 and 41a**14****15** Ordinary gain from installment sales from Form 6252, line 25 or 36**15****16** Ordinary gain or (loss) from like-kind exchanges from Form 8824**16****17** Combine lines 10 through 16**17****18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below**a** If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14**18b**

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2010)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property		(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)
A			
B			
C			
D			

These columns relate to the properties on lines 19A through 19D		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis Subtract line 22 from line 21	23			
24	Total gain Subtract line 23 from line 20	24			
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291				
a	Additional depreciation after 1975 (see instructions)	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage (see instructions)	27b			
c	Enter the smaller of line 24 or 27b	27c			
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a			
b	Enter the smaller of line 24 or 28a	28b			
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a			
b	Enter the smaller of line 24 or 29a (see instructions)	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13.	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6.	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report.	35	

Form 4797 (2010)

JSA
0XA258 1 000
87004J U575
V 10-8.2
7186

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Type or print File by the due date for filing your return. See instructions	Name of exempt organization	MICHELSON MEDICAL RESEARCH FOUNDATION, INC.	Employer identification number	95-4551615
	FKA GARY KARLIN MICHELSON M.D. CHARITABLE FOUNDATION, INC.			
	Number, street, and room or suite no. If a P.O. box, see instructions			
	11755 WILSHIRE BLVD. SUITE 1600			
City, town or post office, state, and ZIP code. For a foreign address, see instructions		LOS ANGELES, CA 90025		

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► KARLIN ASSET MANAGEMENT

Telephone No ► 310 806-9700FAX No ► 310 806-9291

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 10 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	104,820.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	79,820.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	25,000.

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Paperwork Reduction Act Notice, see Instructions

Form **8868** (Rev. 1-2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions	Name of exempt organization MICHELSON MEDICAL RESEARCH FOUNDATION, INC FKA GARY KARLIN MICHELSON M.D. CHARITABLE FOUNDATION, INC.	Employer identification number 95-4551615
	Number, street, and room or suite no. If a P O box, see instructions. 11755 WILSHIRE BLVD., SUITE 1400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions LOS ANGELES, CA 90025	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ **KARLIN ASSET MANAGEMENT**
Telephone No. FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for
- I request an additional 3-month extension of time until
- For calendar year , or other tax year beginning , 20 , and ending , 20 .
- If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension **ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE TAX RETURN, AS THE TAXPAYERS ARE IN THE COURSE OF HAVING A FINANCIAL STATEMENT AUDIT PREPARED. THE TAX RETURNS CANNOT BE FINALIZED UNTIL THAT AUDIT IS COMPLETE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	104,820.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	104,820.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date

Form 8868 (Rev 1-2011)

COPY