Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: BRIDGES/LARSON FOUNDATION

A Employer identification number: 95-4422320

Number and street (or P.O. box number if mail is not delivered to street address): C/O R. KOBLIN, TRUSTEE PO BOX 3365 — Room/suite:

B Telephone number (see page 10 of the instructions): 310-552-2220

City or town, state, and ZIP code: BEVERLY HILLS, CA 90212

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,522,101

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	11,050	11,050		
	4	Dividends and interest from securities	30,055	30,055		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(91,810)			
	b	Gross sales price for all assets on line 6a 907,995				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(50,705)	41,105		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc. CPA/TRUSTEE	15,000	15,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) CPA/TRUSTEE	8,000	8,000		
	c	Other professional fees (attach schedule) INVESTMENT ADVISOR FEES	13,272	13,272		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) FOREIGN TAXES ON INVESTMENTS	892			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) FILING FEES	35	35		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,199	36,307		
	25	Contributions, gifts, grants paid	158,050			158,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	195,249	36,307		158,050
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(245,954)			
	b	**Net investment income** (if negative, enter -0-)		4,798		
	c	**Adjusted net income** (if negative, enter -0-)				

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P 15

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	121,315	109,315	109,315
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges FED EST TAX	6,410	6,223	6,223
	10a	Investments—U.S. and state government obligations (attach schedule)	221,105		
	b	Investments—corporate stock (attach schedule)	1,786,849	1,562,239	1,767,965
	c	Investments—corporate bonds (attach schedule)		205,760	205,650
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) CERT OF DEPOSIT	427,000	433,000	432,948
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,562,679	2,316,537	2,522,101
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,562,679	2,316,537	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,562,679	2,316,537	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,562,679	2,316,537	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,562,679
2	Enter amount from Part I, line 27a	2	(245,954)
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	(1)
4	Add lines 1, 2, and 3	4	2,316,724
5	Decreases not included in line 2 (itemize) ▶ 2009 TAX ON INVESTMENT INCOME	5	187
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,316,537

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	THRU BNY/MELLON - MANAGED ACCOUNT - STCG	P		
b	THRU BNY/MELLON - MANAGED ACCOUNT - LTCL	P		
c	THRU MERRILL LYNCH - LTCG	P		
d	SEE SCHEDULES ATTACHED			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	56,520		53,487	3,033
b	432,475		527,318	(94,843)
c	419,000		419,000	0
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	(91,810)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	169,800	2,331,011	0.0728
2008	164,400	2,869,530	0.0573
2007	129,400	3,309,500	0.0391
2006	166,400	3,290,808	0.0506
2005	166,400	3,087,397	0.0539

2	**Total** of line 1, column (d)	2	0.2737
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0547
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,432,959
5	Multiply line 4 by line 3	5	133,083
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	48
7	Add lines 5 and 6	7	133,131
8	Enter qualifying distributions from Part XII, line 4	8	158,050

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	48
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	48
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	48
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 6,223		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	6,223
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,175
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 6,175 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ NONE **(2)** On foundation managers. ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CALIFORNIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ RONALD R KOBLIN, TRUSTEE Telephone no. ▶ 310-552-2220
Located at ▶ PO BOX 3365, BEVERLY HILLS, CA ZIP+4 ▶ 90212-0365

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | NONE

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD R KOBLIN, CPA PO BOX 3365 BEVERLY HILLS, CA 90212	TRUSTEE * 2 HRS PER WK	23,000		
* FOR ACCOUNTING, BUSINESS MGMT AND TRUSTEE SERVICES				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,410,035
b	Average of monthly cash balances	1b	59,974
c	Fair market value of all other assets (see page 25 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,470,009
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,470,009
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	37,050
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,432,959
6	**Minimum investment return.** Enter 5% of line 5	6	121,648

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	121,648
2a	Tax on investment income for 2010 from Part VI, line 5	2a	48		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	48
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	121,600
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	121,600
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	121,600

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	158,050
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	158,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	158,050

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				121,600
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			20,312	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 158,050				
a Applied to 2009, but not more than line 2a			20,312	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				137,738
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED			CHARITABLE EDUCATIONAL SCIENTIFIC	158,050
Total ▶ 3a				158,050
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
[signature]	4-19-11	TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RONALD R KOBLIN	[signature] CPA	4-19-11		P00021052
Firm's name ▶ RONALD R KOBLIN, CPA A PROFESSIONAL CORP			Firm's EIN ▶ 95-3573454	
Firm's address ▶ PO BOX 3365, BEVERLY HILLS, CA 90212			Phone no 310-552-2220	

THE BRIDGES LARSON FOUNDATION 95-4422320
2010 FORM 990-PF
PART II - BALANCE SHEETS

	DUE DATE	END OF YEAR BOOK VALUE	END OF YEAR MARKET VALUE
LINE 2 - SAVINGS AND TEMPORARY CASH INVESTMENTS			
CNB ACCOUNT		28,984	28,984
MERRILL LYNCH ACCOUNT		27,289	27,289
BNY/MELLON ACCOUNT		53,042	53,042
		109,315	109,315
LINE 9 - FEDERAL ESTIMATED TAX		6,223	6,223
LINE 10(b) - CORPORATE STOCK		1,562,239	1,767,965
LINE 10(c) - CORPORATE BOND			
AMERICAN EXPRESS CREDIT CO BOND	09/15/11	205,760	205,650
LINE 13 - OTHER INVESTMENTS (HELD IN MERRILL LYNCH ACCOUNT)			
CERTIFICATES OF DEPOSIT			
$ 98,000 CAPMARK BANK	03/04/11	98,000	98,101
$ 85,000 ALLY BANK	04/14/11	85,000	85,247
$ 50,000 FIRSTBANK OF PR	12/16/11	50,000	50,188
$200,000 METLIFE BANK	10/22/12	200,000	199,412
		433,000	432,948

ASSET SUMMARY

		BOOK VALUE	MARKET VALUE
CNB ACCOUNT		28,984	28,984
MERRILL LYNCH ACCOUNT - BONDS CDS/CASH		666,049	665,887
BNY/MELLON ACCOUNT		1,615,281	1,821,007
FEDERAL ESTIMATED TAXES		6,223	6,223
TOTAL ASSETS		2,316,537	2,522,101

Asset detail

Cash and cash equivalents

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
53,042.09	CRA (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 1.0000	$ 53,042.09	$ 53,042.09		$ 26.52	0.1%	2.9%
	Principal Cash		-96,225.56					
	Income Cash		96,225.56					
Total cash and cash equivalents			**$ 53,042.09**	**$ 53,042.09**	**$ 0.00**	**$ 26.52**		**2.9%**

Equities

U.S. common stocks

Energy

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
230	Apache Corp (APA)	$ 119.2300	$ 27,422.90	$ 14,837.30	$ 12,585.60	$ 138.00	0.5%	1.5%
400	Conocophillips (COP)	68.1000	27,240.00	24,340.00	2,900.00	880.00	3.2	1.5
600	Exxon Mobil Corp (XOM)	73.1200	43,872.00	9,923.87	33,948.13	1,056.00	2.4	2.4
300	Hess Corporation (HES)	76.5400	22,962.00	16,148.22	6,813.78	120.00	0.5	1.3
260	Occidental Petroleum Corp (OXY)	98.1000	25,506.00	21,949.30	3,556.70	395.20	1.6	1.4
Total energy			$ 147,002.90	$ 87,198.69	$ 59,804.21	$ 2,589.20		8.1%

Materials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
255	DU Pont (E I) De Nemours And (DD) Company	$ 49.8800	$ 12,719.40	$ 7,289.33	$ 5,430.07	$ 418.20	3.3%	0.7%
150	Freeport McMoran Copper & Gold Inc (FCX)	120.0900	18,013.50	8,284.50	9,729.00	300.00	1.7	1.0
180	Praxair Inc (PX)	95.4700	17,184.60	8,353.80	8,830.80	324.00	1.9	0.9
Total materials			$ 47,917.50	$ 23,927.63	$ 23,989.87	$ 1,042.20		2.6%

PART II - LINE 10(b)

Industrials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
360	Tyco International LTD (TYC)	$ 41.4400	$ 14,918.40	$ 7,398.00	$ 7,520.40	$ 302.40	2.0%	0.8%
170	Caterpillar Inc (CAT)	93.6600	15,922.20	10,939.19	4,983.01	299.20	1.9	0.9
200	Cummins Inc (CMI)	110.0100	22,002.00	8,983.82	13,018.18	210.00	1.0	1.2
600	Danaher Corp (DHR)	47.1700	28,302.00	9,149.62	19,152.38	48.00	0.2	1.6
400	Emerson Electric Co (EMR)	57.1700	22,868.00	18,460.00	4,408.00	552.00	2.4	1.3
1,555	General Electric Company (GE)	18.2900	28,440.95	27,922.25	518.70	870.80	3.1	1.6
260	Honeywell Intl Inc (HON)	53.1600	13,821.60	9,934.60	3,887.00	314.60	2.3	0.8
Total industrials			$ 146,275.15	$ 92,787.48	$ 53,487.67	$ 2,597.00		8.0%

Consumer discretionary

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
140	Autoliv Inc (ALV)	$ 78.9400	$ 11,051.60	$ 8,626.80	$ 2,424.80	$ 224.00	2.0%	0.6%
270	Best Buy Inc (BBY)	34.2900	9,258.30	9,668.48	-410.18	162.00	1.8	0.5
310	Home Depot Inc (HD)	35.0600	10,868.60	7,604.30	3,264.30	292.95	2.7	0.6
480	Newell Rubbermaid Inc (NWL)	18.1800	8,726.40	8,418.93	307.47	96.00	1.1	0.5
1,300	News Corp Inc (NWS) Cls B	16.4200	21,346.00	28,353.00	-7,007.00	195.00	0.9	1.2
310	Nordstrom Inc (JWN)	42.3800	13,137.80	10,772.09	2,365.71	248.00	1.9	0.7
600	Omnicom Group Inc (OMC)	45.8000	27,480.00	30,953.01	-3,473.01	480.00	1.8	1.5
370	Target Corp (TGT)	60.1300	22,248.10	18,918.73	3,329.37	370.00	1.7	1.2
Total consumer discretionary			$ 124,116.80	$ 123,315.34	$ 801.46	$ 2,067.95		6.8%

Consumer staples

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
130	CVS Caremark Corporation (CVS)	$ 34.7700	$ 4,520.10	$ 4,851.60	$ -331.50	$ 45.50	1.0%	0.3%
180	Colgate-Palmolive Company (CL)	80.3700	14,466.60	10,915.20	3,551.40	381.60	2.6	0.8
130	Energizer Hldgs Inc (ENR)	72.9000	9,477.00	9,161.95	315.05	0.00	0.0	0.5

PART II - LINE 10(b)

Consumer staples
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
625	Pepsico Inc (PEP)	65.3300	40,831.25	29,783.00	11,048.25	1,200.00	2.9	2.2
370	Philip Morris International Inc (PM)	58.5300	21,656.10	18,691.61	2,964.49	947.20	4.4	1.2
400	The Procter & Gamble Company (PG)	64.3300	25,732.00	21,320.00	4,412.00	770.80	3.0	1.4
30	Unilever PLC (UL) Spnsrd ADR New	30.8800	926.40	814.64	111.76	33.45	3.6	0.1
Total consumer staples			$ 117,609.45	$ 95,538.00	$ 22,071.45	$ 3,378.55		6.5%

Healthcare

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
400	Abbott Laboratories (ABT)	$ 47.9100	$ 19,164.00	$ 17,192.00	$ 1,972.00	$ 704.00	3.7%	1.1%
460	Allscripts Healthcare Solutions Inc (MDRX)	19.2700	8,864.20	7,862.79	1,001.41	0.00	0.0	0.5
200	Amylin Pharmaceuticals Inc (AMLN)	14.7100	2,942.00	3,676.96	-734.96	0.00	0.0	0.2
180	Human Genome Sciences Inc (HGSI)	23.8900	4,300.20	5,221.04	-920.84	0.00	0.0	0.2
100	McKesson Corporation (MCK)	70.3800	7,038.00	6,343.83	694.17	72.00	1.0	0.4
830	Medtronic Inc (MDT)	37.0900	30,784.70	30,901.60	-116.90	747.00	2.4	1.7
486	Merck & Co Inc (MRK)	36.0400	17,515.44	15,556.86	1,958.58	738.72	4.2	1.0
916	Pfizer Inc (PFE)	17.5100	16,039.16	30,790.82	-14,751.66	732.80	4.6	0.9
390	Thermo Fisher Scientific Inc. (TMO)	55.3600	21,590.40	20,939.10	651.30	0.00	0.0	1.2
Total healthcare			$ 128,238.10	$ 138,485.00	$ -10,246.90	$ 2,994.52		7.1%

Financials

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
210	American Express Company (AXP)	$ 42.9200	$ 9,013.20	$ 8,791.59	$ 221.61	$ 151.20	1.7%	0.5%
1,440	Bank Of America Corporation (BAC)	13.3400	19,209.60	54,646.96	-35,437.36	57.60	0.3	1.1
460	Capital One Financial Corp (COF)	42.5600	19,577.60	18,927.90	649.70	92.00	0.5	1.1
350	Chubb Corp (CB)	59.6400	20,874.00	17,842.72	3,031.28	518.00	2.5	1.2
320	Comerica Inc (CMA)	42.2400	13,516.80	11,748.05	1,768.75	128.00	1.0	0.7
200	Goldman Sachs Group Inc (GS)	168.1600	33,632.00	28,454.00	5,178.00	280.00	0.8	1.9

PART II - LINE 10 (b)

Financials
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
740	JP Morgan Chase & Co (JPM)	42.4200	31,390.80	11,516.00	19,874.80	148.00	0.5	1.7
500	US Bancorp (USB)	26.9700	13,485.00	13,938.00	-453.00	100.00	0.7	0.7
840	Wells Fargo & Company (WFC)	30.9900	26,031.60	unknown	unknown	168.00	0.6	1.4
Total financials			$ 186,730.60	$ 176,855.40*	$ 9,875.20*	$ 1,642.80		10.3%

Information technology

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
143	Apple Inc (AAPL)	$ 322.5600	$ 46,126.08	$ 9,057.56	$ 37,068.52	$ 0.00	0.0%	2.5%
580	Cisco Systems Inc (CSCO)	20.2300	11,733.40	4,495.00	7,238.40	0.00	0.0	0.6
450	E M C Corp Mass (EMC)	22.9000	10,305.00	6,717.60	3,587.40	0.00	0.0	0.6
170	Informatica Corp (INFA)	44.0300	7,485.10	5,171.37	2,313.73	0.00	0.0	0.4
800	Intel Corp (INTC)	21.0300	16,824.00	12,448.00	4,376.00	504.00	3.0	0.9
182	International Business Machines (IBM) Corporation	146.7600	26,710.32	19,030.92	7,679.40	473.20	1.8	1.5
990	Microsoft Corporation (MSFT)	27.9100	27,630.90	22,136.67	5,494.23	633.60	2.3	1.5
980	Oracle Corp (ORCL)	31.3000	30,674.00	16,542.40	14,131.60	196.00	0.6	1.7
413	Qualcomm Inc (QCOM)	49.4900	20,439.37	15,371.16	5,068.21	313.88	1.5	1.1
Total information technology			$ 197,928.17	$ 110,970.68	$ 86,957.49	$ 2,120.68		10.9%

Telcommunications services

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
600	At & T Inc (T)	$ 29.3800	$ 17,628.00	$ 23,769.00	$ -6,141.00	$ 1,032.00	5.9%	1.0%
120	Frontier Communications Corporation (FTR)	9.7300	1,167.60	1,007.39	160.21	90.00	7.7	0.1
500	Verizon Communicationsinc (VZ)	35.7800	17,890.00	14,947.45	2,942.55	975.00	5.5	1.0
Total telcommunications services			$ 36,685.60	$ 39,723.84	$ -3,038.24	$ 2,097.00		2.0%

PART II - LINE 10(b)

Utilities

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
210	Nextera Energy Inc (NEE)	$ 51.9900	$ 10,917.90	$ 11,474.73	$ -556.83	$ 420.00	3.9%	0.6%
250	Ppl Corp (PPL)	26.3200	6,580.00	7,690.00	-1,110.00	350.00	5.3	0.4
140	Public Svc Enterprise Group Inc (PEG)	31.8100	4,453.40	4,700.96	-247.56	191.80	4.3	0.2
Total utilities			$ 21,951.30	$ 23,865.69	$ -1,914.39	$ 961.80		1.2%
Total U.S. common stocks			**$ 1,154,455.57**	**$ 912,667.75***	**$ 241,787.82***	**$ 21,491.70**		**63.4%**

Mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
10,004.763	BNY Mellon Mid Cap Stock Fund (MPMCX) Class M Shares	$ 12.2500	$ 122,558.35	$ 127,076.59	$ -4,518.24	$ 30.01	0.0%	6.7%
Total mid cap			**$ 122,558.35**	**$ 127,076.59**	**$ -4,518.24**	**$ 30.01**		**6.7%**

Small cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
2,185.407	BNY Mellon Small Cap Stock Fund (MPSSX) Class M Shares	$ 11.7200	$ 25,612.97	$ 32,773.02	$ -7,160.05	$ 0.00	0.0%	1.4%
1,221	Dreyfus Opportunistic Small Cap Fund(DSCVX)	30.1600	36,825.36	32,197.77	4,627.59	3.66	0.0	2.0
1,702	Dreyfus Select Managers Small Cap (DMVIX) Value Fund	20.0200	34,074.04	26,874.62	7,199.42	5.11	0.0	1.9
Total small cap			**$ 96,512.37**	**$ 91,845.41**	**$ 4,666.96**	**$ 8.77**		**5.3%**

International-developed

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
600	Noble Corporation (NE)	$ 35.7700	$ 21,462.00	$ 23,705.69	$ -2,243.69	$ 208.80	1.0%	1.2%
8,152.509	BNY Mellon International Fund (MPITX) Class M Shares	10.7700	87,802.52	126,096.54	-38,294.02	1,703.87	1.9	4.8
3,000	Dreyfus/Newton International Equity (SNIEX) Fund	17.7200	53,160.00	50,010.00	3,150.00	0.00	0.0	2.9

PART II - LINE 10(b)

International-developed
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
4,232	Strategic Global Stock Fund (DGLRX)	13.7400	58,147.68	39,950.08	18,197.60	363.95	0.6	3.2
Total international-developed			**$ 220,572.20**	**$ 239,762.31**	**$ -19,190.11**	**$ 2,276.62**		**12.1%**

Emerging markets

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Yield	Pct of holdings
14,684.653	BNY Mellon Emerging Markets Fund (MEMKX) Class M Shares	$ 11.8400	$ 173,866.29	$ 190,887.00	$ -17,020.71	$ 778.29	0.5%	9.6%
Total emerging markets			**$ 173,866.29**	**$ 190,887.00**	**$ -17,020.71**	**$ 778.29**		**9.6%**
Total equities			**$ 1,767,964.78**	**$ 1,562,239.06***	**$ 205,725.72***	**$ 24,585.39**		**97.1%**
Total assets			**$ 1,821,006.87**	**$ 1,615,281.15***	**$ 205,725.72***	**$ 24,611.91**		**100.0%**

(*tax cost for one or more lots is unknown)

PART II - LINE 10 (b)

Income for 2010

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Short term gains and losses

This category includes sales of all assets held 12 months or less.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
SEMPRA ENERGY	816851109	200	04/07/09	01/04/10	$11,204.67	$9,008.00	$2,196.67
ACCENTURE PLC IRELAND SHS CL A	G1151C101	40	08/19/09	01/06/10	$1,696.40	$1,453.60	$242.80
ACCENTURE PLC IRELAND SHS CL A	G1151C101	260	08/19/09	01/06/10	$11,076.94	$9,448.40	$1,628.54
FIRST HORIZON NATL CORP	320517105	255	08/19/09	01/19/10	$3,403.50	$3,244.34	$159.16
FIRST HORIZON NATL CORP	320517105	47	08/19/09	01/19/10	$627.60	$597.98	$29.62
FIRST HORIZON NATL CORP	320517105	84	08/19/09	01/19/10	$1,119 05	$1,068.72	$50.33
FIRST HORIZON NATL CORP	320517105	261	08/19/09	01/19/10	$3,456.67	$3,320.67	$136.00
FIRST HORIZON NATL CORP	320517105	67	08/19/09	01/19/10	$895.87	$852.43	$43.44
FIRST HORIZON NATL CORP	320517105	7	08/19/09	01/19/10	$93.39	$89.06	$4.33
FIRST HORIZON NATL CORP	320517105	0.64	08/19/09	01/28/10	$8.41	$8.20	$0.21
AMGEN INC	031162100	90	08/19/09	02/12/10	$5,071.68	$5,377.37	$-305.69
GAP INC	364760108	70	01/08/10	07/07/10	$1,363.21	$1,429.37	$-66.16
GAP INC	364760108	4	01/08/10	07/07/10	$77.90	$81.31	$-3.41
GAP INC	364760108	59	01/11/10	07/07/10	$1,148.99	$1,207.29	$-58.30
GAP INC	364760108	20	01/11/10	07/07/10	$389.49	$411.64	$-22.15
GAP INC	364760108	57	01/12/10	07/07/10	$1,110.04	$1,140.35	$-30.31
AMGEN INC	031162100	50	08/19/09	08/10/10	$2,788.24	$2,987.42	$-199.18
AMGEN INC	031162100	140	08/19/09	08/11/10	$7,537.04	$8,364.79	$-827.75

PART IV - LINE 1(a)

Short term gains and losses

This category includes sales of all assets held 12 months or less.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
EMC CORP(MASS) USD 0.01	268648102	90	04/23/10	09/30/10	$1,827.00	$1,798.19	$28.81
EMC CORP(MASS) USD 0.01	268648102	80	04/23/10	09/30/10	$1,624.27	$1,598.39	$25.88
Total short term gain/loss:	PART IV - LINE 1 (a)				$56,520.36	$53,487.52	$3,032.84

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
QUALCOMM INC	747525103	100	10/11/05	01/06/10	$4,825.88	$4,342.00	$483.88
CVS CORP	126650100	30	05/11/07	01/08/10	$1,018.01	$1,119.60	$-101.59
CVS CORP	126650100	20	05/11/07	01/08/10	$678.89	$746 40	$-67.51
CVS CORP	126650100	70	05/11/07	01/11/10	$2,370.25	$2,612.40	$-242.15
CVS CORP	126650100	10	05/11/07	01/11/10	$338.22	$373.20	$-34.98
APPLE COMPUTER INC COM	037833100	45	07/14/05	01/21/10	$9,384.61	$1,838.02	$7,546 59
MICROSOFT CORP COM	594918104	80	04/14/04	01/21/10	$2,395.99	$2,082.94	$313.05
CISCO SYS INC	17275R102	190	01/24/97	03/03/10	$4,674.85	$1,472.50	$3,202.35
CISCO SYS INC	17275R102	100	01/24/97	03/03/10	$2,458.81	$775 00	$1,683.81
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	857.14	07/25/05	03/23/10	$8,819.97	$15,000.00	$-6,180.03
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	1569.37	02/28/06	03/23/10	$16,148.82	$25,000.00	$-8,851.18
BNY MELLON MID CAP STK FD CL M	05569M509	1112	10/24/06	03/23/10	$11,720.48	$16,524.32	$-4,803.84
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	592.77	02/02/05	03/23/10	$6,099.60	$10,000.00	$-3,900.40
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	1271.46	10/18/04	03/23/10	$13,083.32	$20,000.00	$-6,916.68
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	69.27	01/19/06	03/23/10	$712.79	$1,077 79	$-365.00
QUALCOMM INC	747525103	210	10/11/05	04/23/10	$7,953.10	$9,118.20	$-1,165.10
COCA COLA ENTERPRISES INC COM	191219104	500	11/06/07	05/06/10	$12,935.88	$12,954.05	$-18.17
HOME DEPOT INC USD 0.05	437076102	30	04/07/09	05/27/10	$1,029.70	$735 90	$293.80

PART IV - LINE 1 (b)

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
XTO ENERGY INC	98385X106	500	05/11/07	06/11/10	$21,701.68	$22,404.00	$-702.32
FEDEX CORPORATION	31428X106	130	04/07/09	06/16/10	$10,258.47	$6,162.00	$4,096.47
CVS CORP	126650100	180	05/11/07	06/21/10	$5,711.48	$6,717.60	$-1,006.12
CVS CORP	126650100	40	05/11/07	06/21/10	$1,269.52	$1,492.80	$-223.28
TARGET CORP	87612E106	250	02/02/05	08/09/10	$13,313.58	$12,792.50	$521.08
TARGET CORP	87612E106	40	09/19/05	08/09/10	$2,130.17	$2,045.27	$84.90
WELLS FARGO & CO NEW	949746101	480	10/18/04	08/10/10	$13,418.89	$14,431 20	$-1,012.31
HEWLETT PACKARD COMPANY	428236103	130	05/11/07	08/11/10	$5,308.43	$5,886 40	$-577.97
HEWLETT PACKARD COMPANY	428236103	50	05/11/07	08/11/10	$2,037.53	$2,264.00	$-226.47
HEWLETT PACKARD COMPANY	428236103	120	05/11/07	08/12/10	$4,817.88	$5,433.60	$-615.72
CVS CORP	126650100	120	05/11/07	08/17/10	$3,454.13	$4,478.40	$-1,024.27
EXELON CORP	30161N101	364	02/28/06	08/24/10	$14,617.81	$20,744.36	$-6,126.55
EXELON CORP	30161N101	11	02/28/06	08/24/10	$443.22	$626.89	$-183.67
FRONTIER COMMUNICATIONS CORP	35906A108	0.02	06/30/06	08/24/10	$0.15	$0.17	$-0.02
EXELON CORP	30161N101	25	02/28/06	08/24/10	$1,004.95	$1,424.75	$-419.80
TYCO INTERNATIONAL LTD	H89128104	90	04/07/09	09/02/10	$3,458.52	$1,849.50	$1,609.02
TYCO INTERNATIONAL LTD	H89128104	50	04/07/09	09/02/10	$1,921.51	$1,027.50	$894.01
TYCO INTERNATIONAL LTD	H89128104	50	04/07/09	09/02/10	$1,925.16	$1,027.50	$897.66
KBR INC	48242W106	55	08/19/09	09/07/10	$1,334.21	$1,260.60	$73.61
CUMMINS ENGINE INC	231021106	3	08/19/09	09/07/10	$243.31	$134.76	$108.55
CUMMINS ENGINE INC	231021106	77	08/19/09	09/07/10	$6,240.33	$3,458.77	$2,781.56
KBR INC	48242W106	69	08/19/09	09/08/10	$1,681.77	$1,581.48	$100.29
KBR INC	48242W106	7	08/19/09	09/09/10	$170.93	$160.44	$10 49
KBR INC	48242W106	40	08/19/09	09/09/10	$980.15	$916.80	$63.35
KBR INC	48242W106	106	08/19/09	09/10/10	$2,590.09	$2,429.52	$160.57

PART IV - LINE 1 (b)

Long term gains and losses

This category includes sales of assets held more than 12 months.

Description	Cusip	Units	Acquisition Date	Sale date	Gross proceeds less commissions	Tax cost	Net gain or loss
KBR INC	48242W106	37	08/19/09	09/13/10	$917.77	$848.04	$69.73
KBR INC	48242W106	236	08/19/09	09/13/10	$5,755.54	$5,409.12	$346.42
KBR INC	48242W106	50	08/19/09	09/13/10	$1,232.87	$1,146.00	$86.87
MERCK & CO INC	58933Y105	11.7	05/11/07	09/20/10	$425.17	$374.52	$50.65
MERCK & CO INC	58933Y105	79	05/11/07	09/20/10	$2,872.44	$2,528.79	$343.65
MERCK & CO INC	58933Y105	369.3	07/19/07	09/20/10	$13,420.03	$18,217.09	$-4,797.06
BNY MELLON INTL FD CL M SHSS	05569M871	537	10/11/05	09/20/10	$5,439.81	$8,903.46	$-3,463.65
BNY MELLON INTL FD CL M SHSS	05569M871	463	05/14/07	09/20/10	$4,690.19	$8,417.34	$-3,727.15
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	573.41	01/19/06	09/20/10	$5,745 57	$8,922 21	$-3,176.64
BNY MELLON SMALL CAP STK FD CL M SHS	05569M806	314.59	05/14/07	09/20/10	$3,152.19	$4,806.98	$-1,654.79
BNY MELLON MID CAP STK FD CL M	05569M509	1366.12	07/25/05	09/20/10	$14,193.99	$20,000.00	$-5,806.01
BNY MELLON MID CAP STK FD CL M	05569M509	693.48	10/11/05	09/20/10	$7,205.26	$10,000.00	$-2,794.74
BNY MELLON MID CAP STK FD CL M	05569M509	1040 22	01/19/06	09/20/10	$10,807.89	$15,000 00	$-4,192.11
BNY MELLON MID CAP STK FD CL M	05569M509	888	10/24/06	09/20/10	$9,226.32	$13,195.68	$-3,969.36
BNY MELLON MID CAP STK FD CL M	05569M509	4000	05/16/07	09/20/10	$41,560.00	$58,040.00	$-16,480.00
BNY MELLON MID CAP STK FD CL M	05569M509	12.18	02/15/07	09/20/10	$126.55	$168.41	$-41.86
BNY MELLON INTL FD CL M SHSS	05569M871	5000	02/15/07	09/20/10	$50,650.00	$87,950.00	$-37,300.00
ORACLE CORPORATION	68389X105	320	02/15/07	09/30/10	$8,604.87	$5,401 60	$3,203.27
EMC CORP(MASS) USD 0.01	268648102	450	08/19/09	09/30/10	$9,134.98	$6,717.60	$2,417.38
EMC CORP(MASS) USD 0.01	268648102	100	08/19/09	09/30/10	$2,030.00	$1,492.80	$537.20
CISCO SYS INC	17275R102	180	01/24/97	11/12/10	$3,699.88	$1,395.00	$2,304.88
CISCO SYS INC	17275R102	240	01/24/97	11/12/10	$4,900.46	$1,860.00	$3,040.46
Total long term gain/loss for sales of assets:					$432,474.82	$527,317.77	$-94,842.95

PART IV - LINE 1 (b)

RONALD R KOBLIN TTEE

2010 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
FEDERAL NATL MTG ASSOC	100000.0000•	10/17/04	09/23/10	2,683.51 (A)	20,019.78 (A)	100,000.00	100,000.00 (C)	0.00
CD BANK OF AMERICA NA	96000.0000	01/12/09	01/22/10			96,000 00	96,000.00	0.00
FINANCING CORP	125000.0000•	11/17/03	04/06/10	1,212.25 (A)	26,623.11 (A)	125,000.00	125,000.00 (C)	0.00
CD HOME FEDERAL SB (MN)	98000.0000	05/19/08	05/28/10			98,000.00	98,000.00	0.00
		Long Term Capital Gains Subtotal				**419,000.00**	**419,000.00**	**0.00**
NET LONG TERM CAPITAL GAIN (LOSS)								**0.00**
TOTAL CAPITAL GAINS AND LOSSES						**419,000.00**	**419,000.00**	**0.00**
TOTAL REPORTABLE GROSS PROCEEDS						**419,000.00**		
DIFFERENCE						**0.00 ****		

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

PART IV - LINE 1(c)

THE BRIDGES/LARSON FOUNDATION
FORM 990-PF

CONTRIBUTIONS MADE IN 2010

KCET - FINE CUT	35,000
UCLA FOUNDATION (JAMES BRIDGES AWARD - 2011)	25,000
USC SCHOOL OF CINEMA-TELEVISION	25,000
AMERICAN FILM INSTITUTE	15,250
COLUMBIA UNIVERSITY - JAMES BRIDGES DEVELOPMENT AWARD	10,000
UNIVERSITY OF CENTRAL ARKANSAS (JB SCHOLARSHIP)	10,000
HIGHWAYS, INC	5,000
PROJECT ANGEL FOOD	5,000
AID FOR AIDS	5,000
L A M P.	5,000
AMFAR	2,500
INDEPENDENT FEATURE PROJECT, INC	1,000
JACARANDA	1,000
MONDAY EVENING CONCERTS	1,000
PAWS LA	1,000
STARKEY HEARING FOUNDATION	1,000
AIDS HEALTHCARE FOUNDATION	1,000
THE ACTING COMPANY	1,000
BYRD HOFFMANN FOUNDATION, INC.	1,000
MOTION PICTURE & TELEVISION FUND FOUNDATION	1,000
GAY & LESBIAN CENTER (JEFFREY GOODMAN CLINIC)	1,000
UCLA FILM AND TELEVISION ARCHIVE	1,000
USC SCHOOL OF THEATER	2,000
LOS ANGELES CHAMBER ORCHESTRA	500
PET ADOPTION FUND	500
DINOSAUR ANNEX	500
LA SOCIETY FOR PREVENTION OF CRUELTY TO ANIMALS	100
HARVARD AIDS INSTITUTE	100
THE WELLNESS COMMUNITY	100
LIBRARY FOUNDATION OF LOS ANGELES	100
ASCAP FOUNDATION	100
NY PUBLIC LIBRARY (RE ROUBEN TER-ARUTUNIAN)	100
THE AMANDA FOUNDATION	100
THE FRANK LLOYD WRIGHT CONSERVANCY	100
	158,050