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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☒ Amended return

☐ Address change

☐ Name change

Name of foundation
ARATANI FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
23505 Crenshaw Blvd 230

Room/suite

City or town, state, and ZIP code
Torrance, CA 90505

A Employer identification number
95-4377347

B Telephone number (see page 10 of the instructions)
(310) 530-9900

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 23,570,882

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	1,000,654	1,000,654		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	763,881			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV , line 2)		763,881		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	725	725		
	12 Total. Add lines 1 through 11	1,765,260	1,765,260		
	13 Compensation of officers, directors, trustees, etc	45,000	45,000		
	14 Other employee salaries and wages	30,000	30,000		
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	22,570	22,570		
	c Other professional fees (attach schedule)	138,267	138,267		
	17 Interest	153,284	153,284		
	18 Taxes (attach schedule) (see page 14 of the instructions)	8,256	8,256		
	19 Depreciation (attach schedule) and depletion	388	388		
	20 Occupancy	5,881	5,881		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	173,044	173,044		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	576,690	576,690		0
	25 Contributions, gifts, grants paid	1,437,116			1,437,116
	26 Total expenses and disbursements. Add lines 24 and 25	2,013,806	576,690		1,437,116
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-248,546			
	b Net investment income (if negative, enter -0-)		1,188,570		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	54,626	50,245	50,245
	2	Savings and temporary cash investments	6,446,408	73,771	73,771
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,169	15,153	15,153
	10a	Investments—U S and state government obligations (attach schedule)	8,087,902	13,658,031	13,797,862
	b	Investments—corporate stock (attach schedule)	16,738		
	c	Investments—corporate bonds (attach schedule).	8,880,652	9,521,698	9,631,596
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	95,000		
	14	Land, buildings, and equipment basis ▶ _____ 3,013 Less accumulated depreciation (attach schedule) ▶ _____ 758	1,230	2,255	2,255
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	23,593,725	23,321,153	23,570,882
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	23,593,725	23,321,153	
	30	Total net assets or fund balances (see page 17 of the instructions)	23,593,725	23,321,153	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	23,593,725	23,321,153	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	23,593,725
2	Enter amount from Part I, line 27a	2	-248,546
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	23,345,179
5	Decreases not included in line 2 (itemize) ▶ _____	5	24,026
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,321,153

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	763,881
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,880,472	24,290,367	0 07742
2008	2,852,096	26,308,433	0 10841
2007	2,340,423	28,403,376	0 08240
2006	2,167,665	29,759,532	0 07284
2005	1,864,476	29,560,045	0 06307
2 Total of line 1, column (d).			2 0 40414
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 08083
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 22,749,107
5 Multiply line 4 by line 3.			5 1,838,765
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 11,886
7 Add lines 5 and 6.			7 1,850,651
8 Enter qualifying distributions from Part XII, line 4.			8 1,437,116
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	23,771
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2.		3	23,771
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	23,771
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,153
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7Total credits and payments Add lines 6a through 6d.		7	15,153
8Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	206
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	8,824
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?.		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?.		4b	No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA _____			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GEORGE T ARATANI Telephone no (310) 530-9900 Located at 23505 Crenshaw Blvd 230 TORRANCE CA ZIP+4 90505			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?			
		1b		No
		1c		No
		2b		No
		3b		No
		4a		No
		4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,886,155
b	Average of monthly cash balances.	1b	3,191,977
c	Fair market value of all other assets (see page 24 of the instructions).	1c	17,408
d	Total (add lines 1a, b, and c).	1d	23,095,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	23,095,540
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	346,433
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,749,107
6	Minimum investment return. Enter 5% of line 5.	6	1,137,455

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,137,455
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	23,771
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,771
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,113,684
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,113,684
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,113,684

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,437,116
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,437,116
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,437,116
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				1,113,684
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005.				
b	From 2006.				
c	From 2007.				572,323
d	From 2008.				1,548,492
e	From 2009.				684,648
f	Total of lines 3a through e.	2,805,463			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,437,116				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount.				1,113,684
e	Remaining amount distributed out of corpus	323,432			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,128,895			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.	3,128,895			
10	Analysis of line 9				
a	Excess from 2006.				
b	Excess from 2007.				572,323
c	Excess from 2008.				1,548,492
d	Excess from 2009.				684,648
e	Excess from 2010.				323,432

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ARATANI FOUNDATION
23505 Crenshaw Blvd 230
Torrance, CA 90505
(310) 530-9900

b

The form in which applications should be submitted and information and materials they should include

APPLICATION OUTLINE IS AVAILABLE

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Form 990-PF (2010)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE DONATIONS LIST ATTACHED SEE DONATIONS LIST ATTACHED SEE DONATIONS LIST, CA 90505	NONE		SEE FEDERAL SUPPLEMENTAL INFORMATION	1,437,116
Total			3a	1,437,116
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .					1,000,654
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					725
8	Gain or (loss) from sales of assets other than inventory					763,881
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .					1,765,260
13	Total. Add line 12, columns (b), (d), and (e).					1,765,260

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-11-10

Date

Title

Paid Preparer's Use Only

Preparer's Signature

Royce T Breazeale

Firm's name

Royce T Breazeale CPA

2426 Bulrush Circle

Firm's address

Corona, CA 928827988

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (951) 256-1017

Form 990-PF (2010)

TY 2010 Accounting Fees Schedule**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYCE T BREA ZEALE, CPA	22,570	22,570	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 10000105

Software Version: 2010v3.2

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAPTOP COMPUTER	2010-07-29	1,413		54	10 00 %	141			
SHREDDER	2008-04-01	319	96	54	20 00 %	64			
2 FILING CABINETS	2008-04-01	1,281	274	58	14 29 %	183			

TY 2010 General Explanation Attachment**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Identifier	Return Reference	Explanation
		FORM 990-PF, PART XV, LINE 3A PURPOSE OF CONTRIBUTION APPLICABLE TO ALL ORGSTHE FOUNDATION CONTRIBUTION TO PUBLIC CHARITIES, YOUTH, RELIGIOUS,MEDICAL,CULTURAL AND COMMUNITY ORGANIZATIONS HAS BEENMADE TO ASSIST THE ORGANIZATION IN CARRYING OUT ITS INTENDED PURPOSE
		EXPLANATION FOR AMENDED RETURN 990-PF The Foundation is filing this amended return to include the PDF attachments w hich w ere inadvertently omitted from the originally filed electronic return The PDF attachments are as follows 1 Approved Extension to 11-15-112 Donations List 20103 Merrill Lynch Gain (Loss) acct x64 20104 Merrill Lynch Gain (Loss) acct x67 20105 Morgan Stanley Gain (Loss) Reports 20106 UBS Realized Gain (Loss) 20107 Merrill Lynch x64 Bonds & Govts 12-31-108 Merrill Lynch x67 Bonds & Govts 12-31-10

TY 2010 Land, Etc. Schedule**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment				2,255
Furniture and Fixtures	3,013	758	2,255	

TY 2010 Other Decreases Schedule**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Amount
NON DEDUCTIBLE EXPENSES	14,679
2009 FEDERAL TAXES	9,347

TY 2010 Other Expenses Schedule**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WORKERS COMPENSATION INSURANCE	1,754	1,754		
TELEPHONE EXPENSE	1,595	1,595		
SECURITY COST AMORTZ & ADJUSTMENT	89,239	89,239		
POSTAGE & SUPPLIES	143	143		
OFFICE EXPENSE	1,525	1,525		
LICENSES & PERMITS	170	170		
HEALTH INSURANCE	77,321	77,321		
FIRE INSPECTION FEE	80	80		
DUES & SUBCRIPTIONS	1,000	1,000		
BANK CHARGES	217	217		

TY 2010 Other Income Schedule

Name: ARATANI FOUNDATION

EIN: 95-4377347

Software ID: 10000105

Software Version: 2010v3.2

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Other Investment Income	725	725	

TY 2010 Other Professional Fees Schedule**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS	10,366	10,366	0	0
MORGAN STANLEY	70,239	70,239	0	0
MERRILL LYNCH	57,662	57,662	0	0

TY 2010 Taxes Schedule**Name:** ARATANI FOUNDATION**EIN:** 95-4377347**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	7,376	7,376		
FOUNDATION TAXES-STATE	10	10		
FOREIGN TAXES WITHHELD/FEES	870	870		

APAICS 1001 Connecticut Ave, N W , Ste 835, Washington, DC 20036	3035	10,000 00	0	10,000 00
ASA 7101 Pelican Drive, Buena Park, CA 90620	3082	25,000 00	0	25,000 00
Asia America Symphony Association 608 Silver Spur Road, #320, Rolling Hills Estates, CA 90274	2970	5,000 00	200 00	4,800 00
Asia America Symphony Association	2989	2,500 00	750 00	1,750 00
Asia America Symphony Association	3092	2,500 00	800 00	1,700 00
Asian Pacific American Legal Center of So CA 1145 Wilshire Blvd, 2nd Floor, Los Angeles, CA 90017	3093	500 00	0	500 00
Association of Small Foundations 1720 N Street, NW, Washington, DC 20036	3123	495 00	0	495 00
Aurora Foundation 3127 Nichols Canyon Road, Los Angeles, CA 90046	2925	3,000 00	1,120 00	1,880 00
Aurora Foundation	2958	3,000 00	1,600 00	1,400 00
Aurora Foundation	3069	4,000 00	600 00	3,400 00
Bella Vista Optimist 630 Marek Drive, Montebello, CA 90640-2637	2988	125 00	0	125 00
Buddhist Churches of America 1710 Octavia Street, San Francisco, CA 94109	2960	125,000 00	0	125,000 00
Buddhist Churches of America	3066	125,000 00	0	125,000 00
Centenary United Methodist Church 300 S Central Avenue, Los Angeles, CA 90013	2991	125 00	0	125 00
CISV International Inc 1 Penn Plaza, Suite 2527, New York, NY 10119	3033	15,000 00	0	15,000 00
Clark Center for Japanese Art & Culture 15770 Tenth Avenue, Hanford, CA 93230	3110	2,500 00	0	2,500 00
Colorado Asian Pacific American Bar Foundation 455 Sherman St , Ste 300, Denver, CO 80203-4404	3050	500 00	0	500 00
Go For Broke National Education Center 370 Amapola Ave, Ste 110, Torrance, CA 90501	3094	2,000 00	85 00	1,915 00
Go For Broke National Education Center	3143	1,000 00	0	1,000 00
The Heads Up Youth Foundation 12400 Ventura Blvd, Suite 1221, Studio City, CA 916040	3043	1,500 00	440 00	1,060 00
JACCC 244 S San Pedro Street, Suite 505, Los Angeles, CA 90012-3895	2912	125,000 00	0	125,000 00
JACCC	3009	125,000 00	0	125,000 00
JACCC	3119	125,000 00	0	125,000 00
JACCC	3184	125,000 00	0	125,000 00
JACL 1850 M Street NW, Ste 1100, Washington, DC 20036	3096	2,500 00	0	2,500 00
JACL Millennium Club Membershp 1765 Sutter Street, San Francisco, CA 94115	3166	1,000 00	0	1,000 00
JACL - GLAS 2390 Crenshaw Blvd , Torrance, CA 90501	3047	250 00	0	250 00
JACL - Pacific Southwest District Office 244 S San Pedro Street, Ste 406, Los Angeles, CA 90012-3832	3095	2,500 00	0	2,500 00

JACL - Pacific Southwest District Office	3165	500 00	0	500 00
JBA Foundation 1411 W 190th Street, Suite 270, Gardena, CA 90248	3045	1,500 00	424 00	1,076 00
Japan America Society 345 S Figueroa St , Ste M-1, Los Angeles, CA 90071-1004	3049	1,200 00	0	1,200 00
Japan America Society	3097	1,500 00	250 00	1,250 00
Japanese American National Museum 369 East First Street, Los Angeles, CA 90012	2938	10,000 00	950 00	9,050 00
Japanese American National Museum	2959	25,000 00	0	25,000 00
Japanese American National Museum	3010	25,000 00	0	25,000 00
Japanese American National Museum	3067	25,000 00	0	25,000 00
Japanese American National Museum	3164	25,000 00	0	25,000 00
Japanese American Optimist Club of Los Angeles c/o G Fukui, 707 E Temple St, Los Angeles, CA 90012	2986	400 00	0	400 00
Japanese American Treaty Scholarship Fund 244 S San Pedro Street, Suite 504, Los Angeles, CA 90012	3014	500 00	0	500 00
Japanese American Treaty Scholarship Fund	3044	2,000 00	0	2,000 00
Japanese Chamber of Commerce Foundation 244 S San Pedro Street, Suite 504, Los Angeles, CA 90012	3046	1,000 00	0	1,000 00
Japanese Chamber of Commerce Foundation	3070	3,000 00	320 00	2,680 00
Japanese Chamber of Commerce Foundation	3182	1,000 00	0	1,000 00
Japanese Community Health, Inc 420 E Third Street, Ste 600, Los Angeles, CA 90013	3098	500 00	0	500 00
Keiro Senior Healthcare 325 South Boyle Avenue, Los Angeles, CA 90033-3812	2937	60,000 00	0	60,000 00
Keiro Senior Healthcare	2984	60,000 00	2,000 00	58,000 00
Keiro Senior Healthcare	3091	60,000 00	0	60,000 00
Keiro Senior Healthcare	3141	70,000 00	0	70,000 00
Kyodo System/Japanese Language School Unified System 1218 Menlo Avenue, Los Angeles, CA 90006	2951	125 00	0	125 00
L A Homba Hongwanji Buddhist Temple 815 East First Street, Los Angeles, CA 90012-4304	3051	250 00	0	250 00
LEAP c/o Grace Toy, 327 E 2nd Street, Ste 226, Los Angeles, CA 90012	3048	3,000 00	500 00	2,500 00
Little Tokyo Public Safety Association 307 E First Street, Los Angeles, CA 90012	3152	300 00	0	300 00
Little Tokyo Service Center 231 E 3rd Street, Suite G106, Los Angeles, CA 90013	3012	2,500 00	320 00	2,180 00
Military Intelligence Service Club of So CA 707 East Temple Street, Los Angeles, CA 90012	3053	250 00	0	250 00
Montebello Plymouth Congregational Church c/o E Sakado, 630 Marek Dr, Montebello, CA 90640	2987	125 00	0	125 00
Nanka Kenjinkai Kyogikai 251 Ardmore Avenue, Los Angeles, CA 90004	2985	1,000 00	540 00	460 00
Nanka Kenjinkai Kyogikai	3122	500 00	0	500 00
National Japanese American Memorial Foundation 1620 I Street, NW, Ste 925, Washington, DC 20036	3124	10,000 00	0	10,000 00
Nikkei Accessible Information & Services 1218 El Prado Avenue, Suite 134, Torrance, CA 90501	2972	10,000 00	0	10,000 00

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11/09/11

Cash Basis

Aratani Foundation
Transaction Detail By Account
 January through December 2010

Type	Date	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS							
General Journal	8/31/2010	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	0 00		0 00
General Journal	8/31/2010	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		0 00
General Journal	8/31/2010	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64		134,392 05	134,392 05
General Journal	8/31/2010	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		39,093 25	173,485 30
General Journal	9/30/2010	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64		40,340 04	213,825 34
General Journal	9/30/2010	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		93,106 02	306,931 36
General Journal	10/31/2010	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64		99,700 55	406,631 91
General Journal	10/31/2010	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64	0 00		406,631 91
General Journal	12/31/2010	MERRILL LYNCH X64	SALE OF BONDS	MERRILL LYNCH X64	0 00		406,631 91
General Journal	12/31/2010	MERRILL LYNCH X64	SALE OF GOVTS	MERRILL LYNCH X64		1,442 28	408,074 19
Total 412 CAPITAL GAINS-STOCKS/BONDS					0 00	408,074 19	408,074 19
TOTAL					0.00	408,074.19	408,074.19



Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,000.0000	AT&T INC 5.50% FEB01 18	01/28/09	08/11/10	3,401.82	3,071.96	329.86 LT
32,000.0000	AT&T INC 5.50% FEB01 18	01/28/09	08/11/10	36,286.08	32,767.60	3,518.48 LT
25,000.0000	AMERICAN EXPRESS CO	05/28/09	08/06/10	29,064.75	25,667.48	3,397.27 LT
25,000.0000	BANK OF AMERICA CORP	12/05/08	08/06/10	26,132.10	25,194.41	937.69 LT
23,000.0000	BB&T CORPORATION 3.95% 16	04/27/10	08/06/10	24,089.97	23,150.57	939.40 ST
54,000.0000	CISCO SYSTEMS INC 4.95% 19	06/09/09	08/06/10	60,445.44	54,135.41	6,310.03 LT
41,000.0000	COMCAST CORP 5.15% MAR01 20	03/11/10	08/06/10	44,280.00	41,222.61	3,057.39 ST
30,000.0000	CREDIT SUISSE FB 5.50% 13	08/14/08	08/06/10	33,021.00	30,018.61	3,002.39 LT
35,000.0000	GENL ELEC CAP COR 5.50% 20	03/29/10	08/06/10	37,958.20	35,715.30	2,242.90 ST
25,000.0000	GOLDMAN SACHS GRO 6.15% 18	12/09/09	08/06/10	27,243.75	27,248.95	(5.20) ST
25,000.0000	GOLDMAN SACHS GRO 3.25% 12	03/25/09	08/06/10	26,207.80	25,886.31	321.49 LT
30,000.0000	JPMORGAN CHASE & 4.65% 14	05/18/09	08/06/10	32,507.10	29,908.80	2,598.30 LT
20,000.0000	MERRILL LYNCH & 5.45% 2013	01/29/09	08/06/10	21,359.60	19,452.20	1,907.40 LT
31,000.0000	RIO TINTO FIN PLC 8.95% 14	05/07/09	08/06/10	38,164.72	33,620.06	4,544.66 LT
325,000.0000	TIME WARNER CABLE 5.85% 17	05/06/09	08/17/10	367,617.25	322,608.00	45,009.25 LT
29,000.0000	WACHOVIA CORPORAT 5.25% 14	04/05/07	08/06/10	31,242.28	28,765.10	2,477.18 LT
35,000.0000	FEDERAL NATL MTG ASSOC	02/02/10	08/06/10	35,210.00	35,216.50	(6.50) ST
888,000.0000	FEDERAL NATL MTG ASSOC	02/02/10	08/11/10	895,097.78	893,474.72	1,623.06 ST
60,000.0000	FEDERAL NATL MTG ASSOC	04/05/07	08/06/10	70,635.60	61,056.19	9,579.41 LT
80,000.0000	US TSY 4.250% AUG 15 2013	04/05/07	08/06/10	88,384.38	78,596.88	9,787.50 LT
55,000.0000	US TSY 4.000% NOV 15 2012	12/06/07	08/06/10	59,307.62	56,668.94	2,638.68 LT
75,000.0000	US TSY 4.875% AUG 15 2016	06/05/08	08/06/10	87,887.70	80,125.58	7,762.12 LT
45,000.0000	US TSY 3.375% NOV 15 2019	12/10/09	08/06/10	47,274.61	44,622.22	2,652.39 ST
45,000.0000	FEDERAL NATL MTG ASSOC	09/17/09	08/06/10	46,487.48	47,024.00	(536.52) ST
50,000.0000	FEDERAL HOME LN MTG CORP	10/22/07	08/06/10	56,339.25	50,746.14	5,593.11 LT
475.0000	ISHARES IBOX \$	01/20/10	08/13/10	52,477.11	50,193.25	2,283.86 ST
475.0000	ISHARES IBOX \$	01/27/10	08/13/10	52,477.11	49,979.50	2,497.61 ST
550.0000	ISHARES IBOX \$	02/11/10	08/13/10	60,762.97	56,914.00	3,848.97 ST
175.0000	ISHARES IBOX \$	03/05/10	08/13/10	19,333.68	18,438.00	895.68 ST
600.0000	ISHARES BARCLYS 1-3 YEAR	01/20/10	08/13/10	50,525.86	50,076.00	449.86 ST
600.0000	ISHARES BARCLYS 1-3 YEAR	01/27/10	08/13/10	50,525.86	50,154.00	371.86 ST
600.0000	ISHARES BARCLYS 1-3 YEAR	02/11/10	08/13/10	50,525.87	50,082.00	443.87 ST
300.0000	ISHARES BARCLYS 1-3 YEAR	03/05/10	08/13/10	25,262.94	25,032.00	230.94 ST
475.0000	ISHARES BARCLAYS AGGRGT	01/20/10	08/13/10	51,189.88	49,509.25	1,680.63 ST
475.0000	ISHARES BARCLAYS AGGRGT	01/27/10	08/13/10	51,189.88	49,723.00	1,466.88 ST
550.0000	ISHARES BARCLAYS AGGRGT	02/11/10	08/13/10	59,272.50	57,211.00	2,061.50 ST
175.0000	ISHARES BARCLAYS AGGRGT	03/05/10	08/13/10	18,859.44	18,247.25	612.19 ST
475.0000	ISHARES BARCLAYS TIPS BO	01/20/10	08/13/10	50,795.64	49,875.00	920.64 ST
475.0000	ISHARES BARCLAYS TIPS BO	01/27/10	08/13/10	50,795.64	50,060.25	735.39 ST

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)	
550.0000	ISHARES BARCLAYS TIPS BO	02/11/10	08/13/10	58,816.01	57,227.50	1,588.51	ST
1,850.0000	POWERSHARES GLOBAL	03/17/10	08/13/10	54,005.77	49,931.50	4,074.27	ST
3,925.0000	POWERSHARES GLOBAL	01/27/10	08/13/10	108,212.77	99,969.75	8,243.02	ST
2,075.0000	POWERSHARES GLOBAL	02/11/10	08/13/10	57,208.02	52,373.00	4,835.02	ST
900.0000	POWERSHARES GLOBAL	03/05/10	08/13/10	24,813.13	23,274.00	1,539.13	ST
575.0000	ISHARES IBOX\$ HIGH YIEL	01/20/10	08/13/10	50,083.95	51,192.25	(1,108.30)	ST
575.0000	ISHARES IBOX\$ HIGH YIEL	01/27/10	08/13/10	50,083.95	50,117.00	(33.05)	ST
550.0000	ISHARES IBOX\$ HIGH YIEL	02/11/10	08/13/10	47,906.40	46,348.50	1,557.90	ST
500.0000	ISHARES TR	01/20/10	08/13/10	54,866.07	51,255.00	3,611.07	ST
500.0000	ISHARES TR	01/27/10	08/13/10	54,866.07	50,980.00	3,886.07	ST
500.0000	ISHARES TR	02/11/10	08/13/10	54,866.07	50,100.00	4,766.07	ST
225.0000	ISHARES TR	03/05/10	08/13/10	24,689.74	23,064.75	1,624.99	ST
3,025.0000	DB CONT CAP TRUST III	03/31/10	08/13/10	75,980.98	75,262.00	718.98	ST
363,000.0000	CREDIT SUISSE FB 5.50% 13	08/14/08	09/24/10	402,752.12	363,214.75	39,537.37	LT
90,000.0000	CREDIT SUISSE FB 5.50% 13	08/17/10	09/24/10	99,855.91	99,053.24	802.67	ST
268,000.0000	US TSY 4.000% NOV 15 2012	12/06/07	09/22/10	288,539.68	275,704.01	12,835.67	LT
688,000.0000	US TSY 4.000% NOV 15 2012	01/08/08	09/22/10	740,728.75	712,880.61	27,848.14	LT
222,000.0000	US TSY 4.000% NOV 15 2012	08/20/09	09/22/10	239,014.22	237,086.78	1,927.44	LT
395,000.0000	US TSY 4.000% NOV 15 2012	03/29/10	09/22/10	425,273.04	419,652.13	5,620.91	ST
356,000.0000	US TSY 4.000% NOV 15 2012	08/17/10	09/22/10	383,284.07	382,391.34	892.73	ST
341,000.0000	FEDERAL HOME LN MTG CORP	10/22/07	09/15/10	383,948.94	345,935.37	38,013.57	LT
6,000.0000	FEDERAL HOME LN MTG CORP	11/07/07	09/15/10	6,755.70	6,093.35	662.35	LT
75,000.0000	FEDERAL HOME LN MTG CORP	01/08/08	09/15/10	84,446.26	79,141.05	5,305.21	LT
366,000.0000	CONOCOPHILLIPS 4.60% 2015	08/06/10	10/14/10	411,314.45	405,198.56	6,115.89	ST
78,000.0000	CONOCOPHILLIPS 4.60% 2015	08/17/10	10/14/10	87,657.18	87,162.42	494.76	ST
10,000.0000	CONOCOPHILLIPS 4.60% 2015	09/09/10	10/14/10	11,238.11	11,138.94	99.17	ST
300,000.0000	JPMORGAN CHASE & 4.65% 14	05/18/09	10/26/10	326,667.00	299,088.00	27,579.00	LT
73,000.0000	JPMORGAN CHASE & 4.65% 14	07/08/09	10/26/10	79,488.96	74,254.65	5,234.31	LT
84,000.0000	JPMORGAN CHASE & 4.65% 14	08/17/10	10/26/10	91,466.76	90,791.95	674.81	ST
5,000.0000	JPMORGAN CHASE & 4.65% 14	09/29/10	10/26/10	5,444.46	5,481.03	(36.57)	ST
325,000.0000	RIO TINTO FIN PLC 8.95% 14	05/07/09	10/25/10	403,900.25	351,061.01	52,839.24	LT
70,000.0000	RIO TINTO FIN PLC 8.95% 14	08/17/10	10/25/10	86,993.90	85,731.57	1,262.33	ST
10,000.0000	RIO TINTO FIN PLC 8.95% 14	09/29/10	10/25/10	12,427.70	12,306.33	121.37	ST
309,000.0000	TRANSOCEAN INC 6.00% 2018	01/06/10	10/19/10	334,619.19	333,469.70	1,149.49	ST
85,000.0000	TRANSOCEAN INC 6.00% 2018	09/22/10	10/19/10	92,047.35	87,880.60	4,166.75	ST
2,146,000.0000	FEDL HOME LOAN MORTGAGE	09/22/10	12/10/10	2,141,590.26	2,140,158.12	1,432.14	ST
24,000.0000	FEDL HOME LOAN MORTGAGE	09/29/10	12/10/10	23,950.69	23,940.55	10.14	ST

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11/09/11

Cash Basis

Aratani Foundation
Transaction Detail By Account
 January through December 2010

Type	Date	Name	Memo	Split	Debit	Credit	Balance
412 · CAPITAL GAINS-STOCKS/BONDS							
General Journal	8/31/2010	MERRILL LYNCH X67	SALE OF BONDS	MERRILL LYNCH X67		17,169 97	17,169 97
General Journal	8/31/2010	MERRILL LYNCH X67	SALE OF GOVTS	MERRILL LYNCH X67	0 00		17,169 97
General Journal	9/30/2010	MERRILL LYNCH X67	SALE OF BONDS	MERRILL LYNCH X67		1,016 58	18,186 55
General Journal	9/30/2010	MERRILL LYNCH X67	SALE OF GOVTS	MERRILL LYNCH X67		1,142 29	19,328 84
General Journal	10/31/2010	MERRILL LYNCH X67	SALE OF BONDS	MERRILL LYNCH X67		724 57	20,053 41
General Journal	10/31/2010	MERRILL LYNCH X67	SALE OF GOVTS	MERRILL LYNCH X67		4,185 83	24,239 24
General Journal	11/30/2010	MERRILL LYNCH X67	SALE OF BONDS	MERRILL LYNCH X67	0 00		24,239 24
General Journal	11/30/2010	MERRILL LYNCH X67	SALE OF GOVTS	MERRILL LYNCH X67		306 85	24,546 09
General Journal	12/31/2010	MERRILL LYNCH X67	SALE OF BONDS	MERRILL LYNCH X67	1,127 04		23,419 05
General Journal	12/31/2010	MERRILL LYNCH X67	SALE OF GOVTS	MERRILL LYNCH X67		83 41	23,502 46
Total 412 CAPITAL GAINS-STOCKS/BONDS					1,127 04	24,629 50	23,502 46
TOTAL					1,127.04	24,629.50	23,502.46



Fiscal Statement

THE ARATANI FOUNDATION

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
Electronic Transfers						
08/04/10	Funds Transfer		PACIFIC COMMERCE BANK		58,000.00	
08/19/10	Funds Transfer		PACIFIC COMMERCE BANK		95,000.00	
09/23/10	Funds Transfer		PACIFIC COMMERCE BANK		166,000.00	
10/21/10	Funds Transfer		PACIFIC COMMERCE BANK		130,000.00	
11/19/10	Funds Transfer		PACIFIC COMMERCE BANK		50,000.00	
12/23/10	Funds Transfer		PACIFIC COMMERCE BANK		165,000.00	
	Net Total				664,000.00	
Other Activity						
01/12/10	Journal Entry		QRLY FEE \$1,619.08		1,619.08	
04/06/10	Journal Entry		REFUND/ADJUSTMENT			39.49
08/02/10	Transferred		TFR FM 230-04G18			1.76
08/16/10	Journal Entry		ML MAS FEE 3Q2010		1,726.97	
08/16/10	Journal Entry		ML MAS 3Q10 MANAGER FEE		1,726.97	
10/04/10	Journal Entry		ML MAS FEE 4Q2010		2,926.29	
10/04/10	Journal Entry		ML MAS 4Q10 MANAGER FEE		2,926.29	
	Net Total				10,925.60	41.25
Fees						
05/05/10			EMA ANNUAL FEE		150.00	
	Net Total				150.00	

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
100,000.0000	GENL ELEC CAP COR 7.37% 10	09/26/02	01/19/10	100,000.00	100,000.00	0.00
100,000.0000	WELLS FARGO BK NA 7.55% 10	09/26/02	06/21/10	100,000.00	100,000.00	0.00
200,000.0000	GOLDMAN SACHS GRO 5.70% 12	04/17/07	08/12/10	215,210.00	201,552.73	13,657.27 LT

PLEASE SEE REVERSE SIDE

X 00620965 Page 28 of 63 Statement Period Year Ending 12/31/10 Account No. 240-07X67



Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
100,000.0000	NM AMER GENL FIN CORP BE	04/17/07	08/12/10	90,010.00	100,163.95	(10,153.95) LT
200,000.0000	HSBC FINANCE CORP	04/17/07	08/12/10	218,018.00	204,351.35	13,666.65 LT
89,000.0000	CREDIT SUISSE FB 5.50% 13	08/12/10	09/24/10	98,746.39	97,729.81	1,016.58 ST
20,000.0000	US TSY 4.000% NOV 15 2012	08/12/10	09/17/10	21,517.97	21,483.10	34.87 ST
370,000.0000	US TSY 4.000% NOV 15 2012	08/12/10	09/22/10	398,357.03	397,333.80	1,023.23 ST
5,000.0000	US TSY 3.375% NOV 15 2019	08/12/10	09/17/10	5,291.02	5,304.18	(13.16) ST
89,000.0000	FEDERAL HOME LN MTG CORP	08/12/10	09/15/10	100,209.55	100,135.48	74.07 ST
10,000.0000	FEDERAL HOME LN MTG CORP	08/12/10	09/17/10	11,270.20	11,246.92	23.28 ST
3,000.0000	AT&T INC 5 50%FEB01 18	08/12/10	10/20/10	3,492.00	3,412.38	79.62 ST
3,000.0000	AT&T INC 5 50%FEB01 18	08/12/10	10/20/10	3,519.48	3,412.25	107.23 ST
2,000.0000	AMERICAN EXPRESS CO	08/12/10	10/15/10	2,340.04	2,317.93	22.11 ST
3,000.0000	AMERICAN EXPRESS CO	08/12/10	10/18/10	3,514.20	3,476.55	37.65 ST
3,000.0000	BANK OF AMERICA CORP	08/12/10	10/15/10	3,133.13	3,120.90	12.23 ST
3,000.0000	BANK OF AMERICA CORP	08/12/10	10/18/10	3,133.62	3,120.70	12.92 ST
4,000.0000	BB&T CORPORATION 3 95% 16	08/12/10	10/15/10	4,259.04	4,186.25	72.79 ST
4,000.0000	BB&T CORPORATION 3 95% 16	08/12/10	10/18/10	4,280.12	4,186.16	93.96 ST
3,000.0000	CISCO SYSTEMS INC 4.95% 19	08/12/10	10/15/10	3,421.35	3,386.54	34.81 ST
2,000.0000	CISCO SYSTEMS INC 4.95% 19	08/12/10	10/18/10	2,295.88	2,257.62	38.26 ST
89,000.0000	CONOCOPHILLIPS 4 60% 2015	08/12/10	10/14/10	100,019.09	99,279.46	739.63 ST
3,000.0000	CELLCO PART/VERI 5.55% 14	08/12/10	10/15/10	3,389.70	3,377.70	12.00 ST
2,000.0000	CELLCO PART/VERI 5.55% 14	08/12/10	10/18/10	2,263.38	2,251.60	11.78 ST
2,000.0000	COMCAST CORP 5.15%MAR01 20	08/12/10	10/15/10	2,206.50	2,157.99	48.51 ST
2,000.0000	COMCAST CORP 5.15%MAR01 20	08/12/10	10/18/10	2,219.58	2,157.95	61.63 ST
4,000.0000	GENL ELEC CAP COR 5.50% 20	08/12/10	10/15/10	4,351.32	4,350.59	0.73 ST
3,000.0000	GENL ELEC CAP COR 5.50% 20	08/12/10	10/18/10	3,293.79	3,262.88	30.91 ST
2,000.0000	GOLDMAN SACHS GRO 6 15% 18	08/12/10	10/15/10	2,213.06	2,170.61	42.45 ST
2,000.0000	GOLDMAN SACHS GRO 6 15% 18	08/12/10	10/18/10	2,224.64	2,170.56	54.08 ST
3,000.0000	GOLDMAN SACHS GRO 3.25% 12	08/12/10	10/15/10	3,139.30	3,127.24	12.06 ST
3,000.0000	GOLDMAN SACHS GRO 3.25% 12	08/12/10	10/18/10	3,138.77	3,127.03	11.74 ST
4,000.0000	JPMORGAN CHASE & 4.65% 14	08/12/10	10/15/10	4,369.04	4,324.12	44.92 ST
4,000.0000	JPMORGAN CHASE & 4.65% 14	08/12/10	10/18/10	4,369.92	4,323.88	46.04 ST
84,000.0000	JPMORGAN CHASE & 4.65% 14	08/12/10	10/26/10	91,466.76	90,761.97	704.79 ST
3,000.0000	KRAFT FOODS INC 4 12% 2016	08/12/10	10/15/10	3,254.58	3,213.54	41.04 ST
3,000.0000	KRAFT FOODS INC 4 12% 2016	08/12/10	10/18/10	3,269.28	3,213.44	55.84 ST
4,000.0000	MERRILL LYNCH & 5.45% 2013	08/12/10	10/15/10	4,259.76	4,257.05	2.71 ST
3,000.0000	MERRILL LYNCH & 5.45% 2013	08/12/10	10/18/10	3,201.51	3,192.57	8.94 ST
2,000.0000	ROYAL BK OF SCOTL 3 95% 15	09/24/10	10/15/10	2,039.30	2,006.55	32.75 ST
3,000.0000	RIO TINTO FIN PLC 8.95% 14	08/12/10	10/15/10	3,708.45	3,673.62	34.83 ST
2,000.0000	RIO TINTO FIN PLC 8.95% 14	08/12/10	10/18/10	2,476.34	2,448.74	27.60 ST
74,000.0000	RIO TINTO FIN PLC 8.95% 14	08/12/10	10/25/10	91,964.98	90,517.40	1,447.58 ST

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
4,000.0000	TIME WARNER CABLE 5.85% 17	08/12/10	10/15/10	4,582.92	4,494.62	88.30 ST
3,000.0000	TIME WARNER CABLE 5.85% 17	08/12/10	10/18/10	3,452.40	3,370.83	81.57 ST
3,000.0000	WACHOVIA CORPORAT 5.25% 14	08/12/10	10/15/10	3,254.94	3,233.84	21.10 ST
2,000.0000	WACHOVIA CORPORAT 5.25% 14	08/12/10	10/18/10	2,173.58	2,155.79	17.79 ST
3,000.0000	SHELL INTL FIN 3.10% 2015	10/14/10	10/15/10	3,173.46	3,181.64	(8.18) ST
4,000.0000	SHELL INTL FIN 3.10% 2015	10/14/10	10/18/10	4,243.16	4,242.05	1.11 ST
6,000.0000	FED NAT'L MORTGAGE ASSOC	08/12/10	10/15/10	6,445.49	6,414.76	30.73 ST
4,000.0000	FED NAT'L MORTGAGE ASSOC	08/12/10	10/18/10	4,296.20	4,276.11	20.09 ST
11,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	10/15/10	13,129.49	12,933.45	196.04 ST
13,000.0000	US TSY 4.250% AUG 15 2013	08/12/10	10/15/10	14,365.00	14,274.68	90.32 ST
10,000.0000	US TSY 4.875% AUG 15 2016	08/12/10	10/15/10	11,897.27	11,734.30	162.97 ST
4,000.0000	US TSY 3.375% NOV 15 2019	08/12/10	10/15/10	4,303.75	4,241.54	62.21 ST
3,000.0000	US TSY 3.375% NOV 15 2019	08/12/10	10/18/10	3,248.20	3,181.11	67.09 ST
4,000.0000	US TSY 2.625% AUG 15 2020	09/15/10	10/15/10	4,019.69	3,978.13	41.56 ST
3,000.0000	US TSY 2.625% AUG 15 2020	09/15/10	10/18/10	3,035.98	2,983.59	52.39 ST
8,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	10/15/10	8,188.16	8,212.66	(24.50) ST
3,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	10/18/10	3,080.99	3,079.49	1.50 ST
2,000.0000	FEDERAL HOME LN MTG CORP	08/12/10	10/18/10	2,267.38	2,243.21	24.17 ST
5,000.0000	FEDL HOME LOAN MORTGAGE	09/22/10	11/09/10	4,990.35	4,986.39	3.96 ST
5,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	11/09/10	5,970.65	5,869.93	100.72 ST
5,000.0000	US TSY 4.250% AUG 15 2013	08/12/10	11/09/10	5,504.69	5,479.52	25.17 ST
5,000.0000	US TSY 4.875% AUG 15 2016	08/12/10	11/09/10	5,949.02	5,858.30	90.72 ST
5,000.0000	US TSY 3.375% NOV 15 2019	08/12/10	11/09/10	5,369.34	5,300.08	69.26 ST
3,000.0000	US TSY 2.625% AUG 15 2020	09/15/10	11/09/10	2,994.49	2,983.59	10.90 ST
5,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	11/09/10	5,128.98	5,122.86	6.12 ST
2,000.0000	AT&T INC 5.50% FEB01 18	08/12/10	12/22/10	2,212.72	2,269.19	(56.47) ST
3,000.0000	AMERICAN EXPRESS CO	08/12/10	12/17/10	3,420.51	3,454.84	(34.33) ST
6,000.0000	BANK OF AMERICA CORP	08/12/10	12/17/10	6,219.79	6,216.71	3.08 ST
3,000.0000	BB&T CORPORATION 3.95% 16	08/12/10	12/17/10	3,082.68	3,135.63	(52.95) ST
3,000.0000	CISCO SYSTEMS INC 4.95% 19	08/12/10	12/17/10	3,263.76	3,379.56	(115.80) ST
6,000.0000	CELLCO PART/VERI 5.55% 14	08/12/10	12/17/10	6,618.42	6,716.96	(98.54) ST
2,000.0000	COMCAST CORP 5.15% MAR01 20	08/12/10	12/17/10	2,090.72	2,155.56	(64.84) ST
5,000.0000	CITIGROUP INC 4.75% 2015	10/26/10	12/17/10	5,210.95	5,323.08	(112.13) ST
4,000.0000	GENL ELEC CAP COR 5.50% 20	08/12/10	12/17/10	4,256.80	4,345.26	(88.46) ST
4,000.0000	GOLDMAN SACHS GRO 6.15% 18	08/12/10	12/17/10	4,334.32	4,334.53	(0.21) ST
6,000.0000	GOLDMAN SACHS GRO 3.25% 12	08/12/10	12/17/10	6,229.02	6,228.09	0.93 ST
4,000.0000	KRAFT FOODS INC 4.12% 2016	08/12/10	12/17/10	4,191.80	4,276.15	(84.35) ST
6,000.0000	MERRILL LYNCH & 5.45% 2013	08/12/10	12/17/10	6,286.86	6,357.54	(70.68) ST
6,000.0000	ROYAL BK OF SCOTL 3.95% 15	09/24/10	12/17/10	5,897.22	6,019.01	(121.79) ST
3,000.0000	TIME WARNER CABLE 5.85% 17	08/12/10	12/17/10	3,346.11	3,362.16	(16.05) ST

PLEASE SEE REVERSE SIDE

Page

Statement Period

Account No.

30 of 63

Year Ending 12/31/10

240-07X67



Fiscal Statement

THE ARATANI FOUNDATION

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5,000.0000	WACHOVIA CORPORAT 5 25% 14	08/12/10	12/17/10	5,328.60	5,373.04	(44.44) ST
5,000.0000	SHELL INTL FIN 3 10% 2015	10/14/10	12/17/10	5,122.00	5,292.01	(170.01) ST
15,000.0000	FED NAT'L MORTGAGE ASSOC	08/12/10	12/17/10	15,950.85	15,942.85	8.00 ST
393,000.0000	FEDL HOME LOAN MORTGAGE	09/22/10	12/10/10	392,192.44	391,930.17	262.27 ST
3,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	12/17/10	3,426.15	3,512.65	(86.50) ST
18,000.0000	US TSY 4.250% AUG 15 2013	08/12/10	12/17/10	19,622.81	19,659.06	(36.25) ST
15,000.0000	US TSY 1.375% NOV 15 2012	12/10/10	12/17/10	15,215.63	15,214.63	1.00 ST
13,000.0000	FEDERAL NATL MTG ASSOC	08/12/10	12/17/10	13,281.33	13,274.03	7.30 ST
12,000.0000	FEDERAL HOME LN MTG CORP	08/12/10	12/17/10	13,318.76	13,391.17	(72.41) ST

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11/07/11

Cash Basis

Aratani Foundation
Transaction Detail By Account
January through December 2010

Type	Date	Name	Memo	Split	Credit	Balance
412 - CAPITAL GAINS-STOCKS/BONDS						
General Journal	1/31/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST	74,597 37	74,597 37
General Journal	1/31/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST	5,281 99	79,879 36
General Journal	2/28/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST		79,879 36
General Journal	2/28/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST	37,799 90	117,679 26
General Journal	3/31/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST	72,090 89	189,770 15
General Journal	3/31/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST		189,770 15
General Journal	4/30/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST	67,852 21	257,622 36
General Journal	4/30/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST		257,622 36
General Journal	5/31/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST	5,203 30	262,825 66
General Journal	5/31/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST		262,825 66
General Journal	6/30/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST	31,192 62	294,018 28
General Journal	6/30/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST	10,622 70	304,640 98
General Journal	8/31/2010	MORGAN STANLEY-027732	SALE OF BONDS	MORGAN ST	18,662 94	323,303 92
General Journal	8/31/2010	MORGAN STANLEY-027732	SALE OF GOVTS	MORGAN ST		323,303 92
Total 412 CAPITAL GAINS-STOCKS/BONDS					323,303 92	323,303 92
TOTAL					323,303.92	323,303.92

Morgan Stanley
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CLIENT STATEMENT | For the Period January 1-31, 2010

Activity

Access Active Assets Account
241-027732-075THE ARATANI FOUNDATION
ATTENTION: GEORGE T ARATANI

CASH FLOW ACTIVITY (CONTINUED)

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date	Date						
1/30	1/30	Interest Income	FHLMC 5000 14JA30				28,900.00
NET INFLOWS/(OUTFLOWS)							\$(32,096.08)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MMF AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
1/12	Automatic Investment	BANK DEPOSIT PROGRAM	\$11,675.56
1/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(34,070.87)
1/21	Automatic Investment	BANK DEPOSIT PROGRAM	114,446.73
1/22	Automatic Redemption	BANK DEPOSIT PROGRAM	(174,551.47)
1/25	Automatic Investment	BANK DEPOSIT PROGRAM	21,225.75
1/26	Automatic Investment	BANK DEPOSIT PROGRAM	278.16
1/28	Automatic Investment	BANK DEPOSIT PROGRAM	0.06
NET ACTIVITY FOR PERIOD			\$(60,996.08)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AT&T INC 5 1/2 2-01-18	01/28/09	01/19/10	10,000.000	\$10,592.98	\$10,221.13	\$371.85	
BP CAP MARKETS 5 1/4 11-07-13	11/19/08	01/14/10	391,000.000	430,721.69	394,427.89	36,293.80	
FHLMC 5 000 1-30-14	10/22/07	01/19/10	10,000.000	10,983.57	10,103.28	880.29	
FNMA 3 5/8 8-15-11	09/17/09	01/19/10	20,000.000	20,883.80	20,803.13	80.67	
FNMA 5 1/4 9-15-16	04/05/07	01/19/10	10,000.000	11,127.82	10,133.94	993.88	
FNMA 6 000 5-15-11	04/05/07	01/19/10	10,000.000	10,696.83	10,144.42	552.41	
MERRILL LYNCH 5 450 2-05-13	01/29/09	01/19/10	10,000.000	10,595.70	9,726.10	869.60	
US TSY NOTE 3 3/8 11-15-19	12/10/09	01/19/10	10,000.000	9,730.82	9,916.05	(185.23)	
US TSY NOTE 4 1/4 8-15-13	04/05/07	01/19/10	15,000.000	16,311.87	14,736.91	1,574.96	
US TSY NOTE 4 7/8 8-15-16	06/05/08	01/19/10	10,000.000	11,108.94	10,571.79	537.15	
US TSY NOTE 4 000 11-15-12	12/06/07	01/19/10	15,000.000	16,126.13	15,278.27	847.86	
XTO ENERGY INC 6 1/4 8-01-17	07/08/08	01/06/10	301,000.000	343,555.38	306,493.26	37,062.12	



CLIENT STATEMENT | For the Period January 1-31, 2010

Activity

Access Active Assets Account THE ARATANI FOUNDATION
241-027732-075 ATTENTION: GEORGE T ARATANI

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$902,435.53	\$822,556.17	\$79,879.36
Net Realized Gain/(Loss) Year to Date	\$902,435.53	\$822,556.17	\$79,879.36

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

Morgan Stanley
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CLIENT STATEMENT | For the Period February 1-28, 2010

Activity

Access Active Assets Account
241-027732-075

THE ARATANI FOUNDATION
ATTENTION: GEORGE T ARATANI

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
2/25	Automatic Investment	BANK DEPOSIT PROGRAM	6,948.75
2/25	Automatic Investment	BANK DEPOSIT PROGRAM	1.71
NET ACTIVITY FOR PERIOD			\$83,141.63

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA 6.000 5-15-11	04/05/07	02/02/10	142,000.000	\$151,829.24	\$143,996.11	\$7,833.13	
	11/07/07	02/02/10	216,000.000	230,951.52	220,400.87	10,550.65	
	01/08/08	02/02/10	514,000.000	549,579.08	530,162.96	19,416.12	
Net Realized Gain/(Loss) This Period				\$932,359.84	\$894,559.94	\$37,799.90	
Net Realized Gain/(Loss) Year to Date				\$1,834,795.37	\$1,717,116.11	\$117,679.26	

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Morgan Stanley
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CLIENT STATEMENT | For the Period March 1-31, 2010

Activity

Access Active Assets Account
241-027732-075THE ARATANI FOUNDATION
ATTENTION: GEORGE T ARATANI

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
3/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(200,000.00)
3/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(30.00)
3/22	Automatic Investment	BANK DEPOSIT PROGRAM	87.54
3/25	Automatic Investment	BANK DEPOSIT PROGRAM	160,324.92
3/30	Automatic Investment	BANK DEPOSIT PROGRAM	2.36
NET ACTIVITY FOR PERIOD			\$69,115.95

UNSETTLED TRADE ACTIVITY

Transaction Settlement							Pending Inflows/(Outflows)
Date	Date	Activity Type	Description	Comments	Quantity	Price	
3/29	4/1	Sold	GECC 4875 15MH04	UNSETTLED SALE	413,000.000	\$104.8120	\$434,383.59
3/29	4/1	Sold	WALT DISNEY CO 6375 12MH01	UNSETTLED SALE	392,000.000	109.4950	431,302.90
3/29	4/1	Bought	GECC 5500 20JARG	UNSETTLED PURCHASE	411,000.000	102.0590	(424,674.20)
3/29	4/1	Bought	US TSY NOTE 4000 12NV15	UNSETTLED PURCHASE	395,000.000	106.8359	(427,981.37)
3/31	4/1	Bought	US TSY NOTE 4250 13AU15	UNSETTLED PURCHASE	17,000.000	108.2347	(18,489.71)

Unsettled Trades are shown for informational purposes only and will be included in totals when the transactions settle

REALIZED GAIN/(LOSS) DETAIL

Security Description		Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMCAST CORP 5 900 3-15-16		06/01/07	03/11/10	94,000.000	\$102,899.92	\$93,717.06	\$9,182.86	
		01/08/08	03/11/10	224,000.000	245,208.32	226,776.28	18,432.04	
HEWLETT-PACKARD 4 1/4 2-24-12		03/12/09	03/11/10	327,000.000	345,491.85	331,339.38	14,152.47	
VERIZON GLOBAL 4 3/8 6-01-13		04/05/07	03/19/10	92,000.000	97,806.12	87,252.80	10,553.32	
		11/08/07	03/19/10	4,000.000	4,252.44	3,880.44	372.00	
		01/08/08	03/19/10	230,000.000	244,515.30	225,117.10	19,398.20	

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CLIENT STATEMENT | For the Period March 1-31, 2010

Activity

Access Active Assets Account THE ARATANI FOUNDATION
241-027732-075 ATTENTION: GEORGE T ARATANI

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$1,040,173.95	\$968,083.06	\$72,090.89
Net Realized Gain/(Loss) Year to Date	\$2,874,969.32	\$2,685,199.17	\$189,770.15

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**Morgan Stanley
Smith Barney**

CLIENT STATEMENT | For the Period April 1-30, 2010

Activity

Access Active Assets Account
241-027732-075

THE ARATANI FOUNDATION
ATTENTION: GEORGE T ARATANI

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
4/16	Automatic Redemption	BANK DEPOSIT PROGRAM	(21,523.42)
4/19	Automatic Investment	BANK DEPOSIT PROGRAM	126.57
4/29	Automatic Investment	BANK DEPOSIT PROGRAM	15.51
NET ACTIVITY FOR PERIOD			\$(109,045.62)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GECC 4 7/8 3-04-15	04/29/08	03/29/10	168,000.000	\$176,084.16	\$168,641.52	\$7,442.64	
	08/20/08	03/29/10	50,000.000	52,406.00	49,375.00	3,031.00	
	01/27/09	03/29/10	20,000.000	20,962.40	19,325.00	1,637.40	
	12/21/09	03/29/10	175,000.000	183,421.00	182,112.23	1,308.77	
WALT DISNEY CO 6 3/8 3-01-12	06/01/07	03/29/10	28,000.000	30,658.60	28,473.96	2,184.64	
	07/20/07	03/29/10	101,000.000	110,589.95	102,837.47	7,752.48	
	01/08/08	03/29/10	263,000.000	287,971.85	272,818.39	15,153.46	
	05/01/07	04/27/10	12,000.000	13,313.26	12,085.65	1,227.61	
WYETH 5 1/2 2-01-14	06/01/07	04/27/10	81,000.000	89,864.48	80,522.10	9,342.38	
	07/20/07	04/27/10	116,000.000	128,694.81	114,570.88	14,123.93	
	08/21/08	04/27/10	30,000.000	33,283.14	30,504.17	2,778.97	
	12/21/09	04/27/10	150,000.000	166,415.70	164,546.76	1,868.94	
Net Realized Gain/(Loss) This Period				\$1,293,665.35	\$1,225,813.13	\$67,852.22	
Net Realized Gain/(Loss) Year to Date				\$4,168,634.67	\$3,911,012.30	\$257,622.37	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

From January through September, realized gain/loss information will be shown only for trades settling in the current month, and/or certain adjustments (to previously closed lots) made in the current month. From October through December, in order to provide information for year-end investment planning, complete year to date realized gain/loss detail will be displayed for trades settling through the last business day of the year.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

THE ARATANI FOUNDATION



CLIENT STATEMENT | For the Period May 1-31, 2010

Activity

Access Active Assets Account THE ARATANI FOUNDATION
241-027732-075 ATTENTION: GEORGE T ARATANI

REALIZED GAIN/(LOSS) DETAIL

Security Description			Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
PEPSICO INC	3.100	1-15-15	01/14/10	05/13/10	425,000 000	\$433,657.25	\$428,453.95	\$5,203.30	
Net Realized Gain/(Loss) This Period						\$433,657.25	\$428,453.95	\$5,203.30	
Net Realized Gain/(Loss) Year to Date						\$4,602,291.92	\$4,339,466.25	\$262,825.67	

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THE ARATANI FOUNDATION

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CLIENT STATEMENT | For the Period June 1-30, 2010

Activity

Access Active Assets Account
241-027732-075

THE ARATANI FOUNDATION
ATTENTION: GEORGE T ARATANI

MMF AND BANK DEPOSITS ACTIVITY (CONTINUED)

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
6/23	Automatic Investment	BANK DEPOSIT PROGRAM	121,640.76
6/24	Automatic Redemption	BANK DEPOSIT PROGRAM	(113,273.86)
6/29	Automatic Investment	BANK DEPOSIT PROGRAM	0.94
6/30	Automatic Investment	BANK DEPOSIT PROGRAM	122,933.58
NET ACTIVITY FOR PERIOD			\$121,476.77

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FHLMC 5 000 1-30-14	10/22/07	06/21/10	30,000.000	\$33,082.77	\$30,279.91	\$2,802.86	
FNMA 5 1/4 9-15-16	04/05/07	06/21/10	25,000.000	28,428.00	25,316.74	3,111.26	
GLAXOSMITHKLINE 4 850 5-15-13	06/20/08	06/24/10	318,000.000	346,123.92	314,931.30	31,192.62	
US TSY NOTE 3 3/8 11-15-19	12/10/09	06/21/10	50,000.000	50,460.70	49,580.25	880.45	
US TSY NOTE 4 7/8 8-15-16	06/05/08	06/21/10	25,000.000	28,451.05	26,348.13	2,102.92	
US TSY NOTE 4 000 11-15-12	12/06/07	06/21/10	30,000.000	32,201.85	30,476.64	1,725.21	
Net Realized Gain/(Loss) This Period				\$518,748.29	\$476,932.97	\$41,815.32	
Net Realized Gain/(Loss) Year to Date				\$5,121,040.21	\$4,816,399.22	\$304,640.99	

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THE ARATANI FOUNDATION

Morgan Stanley
Smith Barney

CLIENT STATEMENT | For the Period August 1-31, 2010

Activity

Active Assets Account
241-027732-075

THE ARATANI FOUNDATION
ATTENTION: GEORGE T ARATANI

CASH FLOW ACTIVITY

Transaction Settlement		Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
Date	Date						
8/3	8/3	Interest Income-Adj	CONOCO FUNDING CO 6350 110C15 ACCRUED BOND INTEREST				\$7,505.70
8/3	8/3	Redemption	CONOCO FUNDING CO 6350 110C15	REDEMPTION OF CALLED BOND	394,000.000		421,191.91
8/5	8/5	Funds Transferred	BROKER TO BROKER TRANSFER	TO MERRILL LYNCH PIERCE F &			(428,697.61)
NET INFLOWS/(OUTFLOWS)							\$0.00

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONOCO FUNDING CO 6.350 10-15-11	04/05/07	08/03/10	133,000.000	\$142,179.00	\$134,919.45	\$7,259.55	
	01/08/08	08/03/10	205,000.000	219,148.08	210,288.69	8,859.39	
	08/13/08	08/03/10	56,000.000	59,864.84	57,320.83	2,544.01	
Net Realized Gain/(Loss) This Period				\$421,191.92	\$402,528.97	\$18,662.95	
Net Realized Gain/(Loss) Year to Date				\$5,542,232.13	\$5,218,928.19	\$323,303.94	

Gain/loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain/loss section of the disclosures for important information about gain/loss reporting.

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COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

THE ARATANI FOUNDATION

Currently Viewing Select Account Year

2010 Realized Gain/Loss Summary for (RR 24739) Foundation

	Gain	Loss
Short Term	\$67,700 14	\$-63,524 00
Long Term	\$4,824 25	\$0 00
Portfolio Total*:	\$72,524.39	\$-63,524.00

2010 Realized Gain/Loss Summary for (RR 24739) Foundation

Description	Ticker/Cusip	Quantity	Purchase Amount	Sale Amount	Realized Gain/Loss		More Info
BRANCH B&T NC US	105133BS0	95,000 000	\$95,000 00	\$95,000 00	\$0 00	0 00%	Cost
ABBOTT LABS	ABT	550 000	\$29,489 91	\$27,026 84	\$-2,463 07	-8 35%	Cost
AT&T INC	T	1,500 000	\$37,839 69	\$39,210 53	\$1,370 84	3 62%	Cost
ALLIANT ENERGY CORP	LNT	900 000	\$28,684 80	\$29,125 94	\$441 14	1 54%	Cost
BANK OF NOVA SCOTIA	BNS	700 000	\$30,940 40	\$34,465 32	\$3,524 92	11 39%	Cost
BP PLC SPON ADR	BP	750 000	\$42,011 66	\$36,513 27	\$-5,498 39	-13 09%	Cost
CONS EDISON CO (HOLDING	ED	900 000	\$40,009 96	\$42,076 08	\$2,066 12	5 16%	Cost
CONOCOPHILLIPS	COP	600 000	\$29,701 80	\$32,736 64	\$3,034 84	10 22%	Cost
DIEBOLD INC	DBD	1,100 000	\$30,770 74	\$37,403 22	\$6,632 48	21 55%	Cost
FIRSTENERGY CORP	FE	1,730 000	\$59,931 98	\$66,096 94	\$6,164 96	10 29%	Cost
DU PONT DE NEMOURS	DD	900 000	\$29,275 88	\$36,181 18	\$6,905 30	23 59%	Cost
GENUINE PARTS CO	GPC	800 000	\$30,415 60	\$32,762 00	\$2,346 40	7 71%	Cost
HEALTH CARE REIT INC	HCN	700 000	\$29,401 40	\$28,887 66	\$-513 74	-1 75%	Cost
HOSPITALITY PROPERTIES	HPT	1,350 000	\$29,744 65	\$28,137 84	\$-1,606 81	-5 40%	Cost
JOHNSON & JOHNSON COM	JNJ	500 000	\$31,541 88	\$28,900 32	\$-2,641 56	-8 37%	Cost
KRAFT FOODS INC CL A	KFT	1,450 000	\$37,733 25	\$43,125 18	\$5,391 93	14 29%	Cost
KIMBERLY CLARK CORP	KMB	500 000	\$29,688 55	\$30,772 68	\$1,084 13	3 65%	Cost
LILLY ELI & CO	LLY	1,350 000	\$47,314 42	\$47,710 36	\$395 94	0 84%	Cost
LORILLARD INC	LO	500 000	\$37,886 51	\$38,764 75	\$878 24	2 32%	Cost
MCDONALDS CORP	MCD	600 000	\$38,211 99	\$42,312 10	\$4,100 11	10 73%	Cost
MERCK & CO INC NEW COM	MRK	1,250 000	\$47,842 66	\$44,312 76	\$-3,529 90	-7 38%	Cost
NOKIA CORP SPONS ADR	NOK	2,400 000	\$30,895 08	\$22,391 76	\$-8,503 32	-27 52%	Cost
NICOR INC	GAS	750 000	\$29,591 44	\$33,542 44	\$3,951 00	13 35%	Cost
NORTHROP GRUMMAN CORP	NOC	500 000	\$29,281 05	\$30,474 48	\$1,193 43	4 08%	Cost
NYSE EURONEXT	NYX	1,200 000	\$30,171 24	\$35,739 74	\$5,568 50	18 46%	Cost
PFIZER INC	PFE	2,000 000	\$36,503 52	\$30,345 88	\$-6,157 64	-16 87%	Cost

POWERSHARES ETF INTL	PID	5,360 000	\$78,720 02	\$68,231 64	\$-10,488 38	-13 32%	<u>Cost</u>
RAYTHEON CO NEW	RTN	550 000	\$29,708 53	\$26,850 98	\$-2,857 55	-9 62%	<u>Cost</u>
ROYAL BANK OF CANADA	RY	600 000	\$31,513 80	\$33,342 04	\$1,828 24	5 80%	<u>Cost</u>
ROYAL DUTCH SHELL PLC	RDSA	1,150 000	\$63,562 38	\$65,053 85	\$1,491 47	2 35%	<u>Cost</u>
SANOFI-AVENTIS SA SPON	SNY	800 000	\$29,526 40	\$23,352 88	\$-6,173 52	-20 91%	<u>Cost</u>
SPDR DJIA TRUST ETF	DIA	1,410 000	\$156,195 55	\$151,500 51	\$-4,695 04	-3 01%	<u>Cost</u>
SENIOR HSG PROPERTIES	SNH	2,690 000	\$58,580 36	\$60,836 97	\$2,256 61	3 85%	<u>Cost</u>
SYSCO CORP	SY	1,100 000	\$30,319 25	\$33,814 48	\$3,495 23	11 53%	<u>Cost</u>
TRAVELERS COS INC/THE	TRV	1,000 000	\$51,266 58	\$50,501 94	\$-764 64	-1 49%	<u>Cost</u>
TOTAL S A FRANCE SPON	TOT	700 000	\$40,695 91	\$34,922 97	\$-5,772 94	-14 19%	<u>Cost</u>
VODAFONE GROUP PLC NEW	VOD	1,350 000	\$29,547 79	\$31,571 88	\$2,024 09	6 85%	<u>Cost</u>
WGL HLDGS INC	WGL	950 000	\$30,509 49	\$35,030 46	\$4,520 97	14 82%	<u>Cost</u>
Portfolio Totals*:			\$1,600,026.12	\$1,609,026.51	\$9,000.39	0.56%	

*Total realized gain/loss does not include positions without a cost basis

Please Note The "Realized Gain/Loss" information may include calculations based upon non- UBS Financial Services Inc cost basis information The Firm does not independently verify or guarantee the accuracy of any information provided by sources other than UBS Financial Services Inc In addition, if this report contains positions with unavailable cost basis, the realized gain/loss for these positions are excluded from the Total Realized Gain/Loss As a result these figures may not be accurate and are provided for informational purposes only Clients should not rely on this information in making purchase or sale decisions, for tax purposes or otherwise Rely only on year-end tax forms when preparing your tax return

Saturday, September 18, 2010

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Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
66,692	CASH ML BANK DEPOSIT PROGRAM	07/07/10	2.35 66,692.00	2.35 66,692.00			333.48
	Total Cash and Money Funds		66,694.35	66,694.35			333.48
Government Securities							
790,000	FED NAT'L MORTGAGE ASSOC GLOBAL NOTES 04.375% SEP 15 2012	08/11/10	839,430.89	840,180.80	749.91	10,176.73	34,562.00
214,000	FED NAT'L MORTGAGE ASSOC ORIGINAL UNIT/TOTAL COST: 107.6600/230,392.40	08/17/10	227,469.82	227,593.28	123.46	2,756.74	9,363.00
38,000	FED NAT'L MORTGAGE ASSOC ORIGINAL UNIT/TOTAL COST: 107.4830/40,843.54	09/23/10	40,455.39	40,413.76	(41.63)	489.51	1,663.00
11,000	FED NAT'L MORTGAGE ASSOC ORIGINAL UNIT/TOTAL COST: 107.4690/11,821.59	09/29/10	11,715.38	11,698.72	(16.66)	141.70	482.00
225,000	FEDERAL NATL MTG ASSOC NOTES 05.250% SEP 15 2016	04/05/07	228,735.02	257,582.25	28,847.23	3,478.12	11,813.00
7,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 102.4642/7,172.50	11/07/07	7,160.73	8,013.67	852.94	108.21	368.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
518,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 106.8688/553,580.90	01/08/08	551,103.16	593,011.58	41,908.42	8,007.41	27,195.00
161,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 118.3580/190,556.38	08/17/10	188,845.54	184,314.41	(4,531.13)	2,488.79	8,453.00
42,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 118.7130/49,859.46	09/29/10	49,541.35	48,082.02	(1,459.33)	649.25	2,205.00
155,000	U.S. TREASURY NOTE 4.250% AUG 15 2013 CUSIP: 912828BH2	04/05/07	152,281.45	168,756.25	16,474.80	2,470.31	6,588.00
418,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 105.0703/439,193.91	01/08/08	436,031.27	455,097.50	19,066.23	6,661.88	17,765.00
358,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 111.1722/397,996.48	02/25/09	391,889.41	389,772.50	(2,116.91)	5,705.63	15,215.00
283,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 108.6093/307,364.32	03/11/10	303,679.88	308,116.25	4,436.37	4,510.31	12,028.00
17,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 108.2347/18,399.90	03/31/10	18,188.50	18,508.75	320.25	270.94	723.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
306,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 110.4062/337,843.13	08/17/10	333,974.54	333,157.50	(817.04)	4,876.88	13,005.00
41,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 110.4648/45,290.59	09/29/10	44,919.96	44,638.75	(281.21)	653.44	1,743.00
134,000	U.S. TREASURY NOTE 4.875% AUG 15 2016 CUSIP: 912828FQ8	06/05/08	142,618.13	152,729.18	10,111.05	2,449.69	6,533.00
529,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 105.7500/559,417.50	06/19/08	557,272.79	602,938.33	45,665.54	9,670.78	25,789.00
362,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 112.4218/406,966.92	05/13/10	403,696.58	412,596.74	8,900.16	6,617.81	17,648.00
240,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 118.1367/283,528.13	08/17/10	280,983.41	273,544.80	(7,438.61)	4,387.50	11,700.00
27,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 118.9765/32,123.67	09/29/10	31,914.19	30,773.79	(1,140.40)	493.59	1,317.00
426,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 119.3281/508,337.81	10/25/10	505,958.46	485,542.02	(20,416.44)	7,787.81	20,768.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
38,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 113.6445/43,184.92	12/17/10	43,159.08	43,311.26	152.18	694.69	1,853.00
2,075,000	U.S. TREASURY NOTE 1.375% NOV 15 2012 CUSIP: 912828LX6	12/10/10	2,104,218.39	2,105,959.00	1,740.61	3,625.50	28,530.00
773,000	U.S. TREASURY NOTE 3.375% NOV 15 2019 CUSIP: 912828LY4	12/10/09	766,510.67	789,124.78	22,614.11	3,315.14	26,089.00
150,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 107.0820/160,623.05	08/17/10	160,242.55	153,129.00	(7,113.55)	643.30	5,063.00
18,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 108.1757/19,471.64	09/29/10	19,434.93	18,375.48	(1,059.45)	77.20	608.00
49,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.1757/49,576.13	12/17/10	49,574.42	50,022.14	447.72	210.14	1,654.00
509,000	U.S. TREASURY NOTE 2.625% AUG 15 2020 CUSIP: 912828NT3	09/15/10	506,216.41	482,557.45	(23,658.96)	5,010.47	13,362.00
19,000	U.S. TREASURY NOTE	12/17/10	17,828.83	18,012.95	184.12	187.03	499.00
658,000	FEDERAL NATL MTG ASSOC NOTES 03.625% AUG 15 2011	09/17/09	676,065.97	671,225.80	(4,840.17)	9,010.94	23,853.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
270,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 104.6341/282,512.07	12/21/09	277,047.32	275,427.00	(1,620.32)	3,697.50	9,788.00
234,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 103.2860/241,689.24	08/17/10	238,846.99	238,703.40	(143.59)	3,204.50	8,483.00
28,000	FEDERAL NATL MTG ASSOC ORIGINAL UNIT/TOTAL COST: 102.9080/28,814.24	09/28/10	28,579.94	28,562.80	(17.14)	383.44	1,015.00
650,000	FEDERAL HOME LN MTG CORP NOTES 05.000% JAN 30 2014	01/08/08	683,102.63	723,170.50	40,067.87	13,541.66	32,500.00
4,000	FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 110.0400/4,401.60	07/08/09	4,349.43	4,450.28	100.85	83.33	200.00
245,000	FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 112.9960/276,840.20	08/17/10	273,511.19	272,579.65	(931.54)	5,104.17	12,250.00
5,000	FEDERAL HOME LN MTG CORP ORIGINAL UNIT/TOTAL COST: 113.0390/5,651.95	09/29/10	5,603.75	5,562.85	(40.90)	104.17	250.00
Total Government Securities			11,602,158.35	11,767,237.19	165,078.84	133,746.21	412,923.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
3,000	AT&T INC GLB 05.500% FEB 01 2018	01/28/09	3,068.86	3,332.64	263.78	68.75	165.00
29,000	AT&T INC	02/27/09	28,083.31	32,215.52	4,132.21	664.58	1,595.00
125,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 105.1350/131,418.75	09/30/09	131,075.67	138,860.00	7,784.33	2,864.58	6,875.00
130,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 106.6660/138,665.80	12/21/09	138,199.23	144,414.40	6,215.17	2,979.17	7,150.00
60,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 114.9390/68,963.40	08/17/10	68,575.04	66,652.80	(1,922.24)	1,375.00	3,300.00
277,000	AMERICAN EXPRESS CO 7.25% DUE 5/20/2014 MOODY'S: A3 S&P: BBB+	05/28/09	283,707.51	315,566.71	31,859.20	2,287.17	20,083.00
59,000	AMERICAN EXPRESS CO ORIGINAL UNIT/TOTAL COST: 116.5650/68,773.35	08/17/10	67,863.48	67,214.57	(648.91)	487.16	4,278.00
5,000	AMERICAN EXPRESS CO ORIGINAL UNIT/TOTAL COST: 117.2450/5,862.25	09/29/10	5,808.04	5,696.15	(111.89)	41.28	363.00
355,000	BANK OF AMERICA CORP 3.125% DUE 6/15/12 FDIC TLGP GUARANTEED	12/05/08	357,189.26	367,680.60	10,491.34	493.05	11,094.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
33,000	BANK OF AMERICA CORP ORIGINAL UNIT/TOTAL COST: 103.4830/34,149.39	01/27/09	33,867.46	34,178.76	311.30	45.83	1,032.00
88,000	BANK OF AMERICA CORP ORIGINAL UNIT/TOTAL COST: 104.4872/91,948.74	08/17/10	91,162.55	91,143.36	(19.19)	122.22	2,750.00
13,000	BANK OF AMERICA CORP ORIGINAL UNIT/TOTAL COST: 104.4633/13,580.24	09/29/10	13,498.17	13,464.36	(33.81)	18.06	407.00
387,000	BB&T CORPORATION NOTES SER MTN 03.950% APR 29 2016	04/27/10	389,376.74	399,438.18	10,061.44	2,632.67	15,287.00
83,000	BB&T CORPORATION ORIGINAL UNIT/TOTAL COST: 105.3190/87,414.77	08/17/10	87,152.12	85,667.62	(1,484.50)	564.63	3,279.00
358,000	CISCO SYSTEMS INC GLB 04.950% FEB 15 2019	06/09/09	358,863.60	390,134.08	31,270.48	6,694.60	17,721.00
81,000	CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 113.8780/92,241.18	08/17/10	91,818.54	88,270.56	(3,547.98)	1,514.70	4,010.00
5,000	CISCO SYSTEMS INC ORIGINAL UNIT/TOTAL COST: 114.9170/5,745.85	09/29/10	5,726.87	5,448.80	(278.07)	93.50	248.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
172,000	CELLCO PART/VERI WIRELSS GLB 05.550% FEB 01 2014	03/19/10	187,088.43	189,666.12	2,577.69	3,977.50	9,546.00
100,000	CELLCO PART/VERI WIRELSS ORIGINAL UNIT/TOTAL COST: 111.0850/111,085.00	06/21/10	109,650.52	110,271.00	620.48	2,312.50	5,550.00
91,000	CELLCO PART/VERI WIRELSS ORIGINAL UNIT/TOTAL COST: 113.2960/103,099.36	08/06/10	101,786.25	100,346.61	(1,439.64)	2,104.38	5,051.00
77,000	CELLCO PART/VERI WIRELSS ORIGINAL UNIT/TOTAL COST: 113.2300/87,187.10	08/17/10	86,143.62	84,908.67	(1,234.95)	1,780.63	4,274.00
8,000	CELLCO PART/VERI WIRELSS ORIGINAL UNIT/TOTAL COST: 113.0470/9,043.76	09/02/10	8,950.73	8,821.68	(129.05)	185.00	444.00
297,000	COMCAST CORP COMPANY GUARNT 05.150% MAR 01 2020	03/11/10	298,559.64	311,950.98	13,391.34	5,098.50	15,296.00
60,000	COMCAST CORP ORIGINAL UNIT/TOTAL COST: 109.1290/65,477.40	08/17/10	65,301.80	63,020.40	(2,281.40)	1,030.00	3,090.00
15,000	COMCAST CORP ORIGINAL UNIT/TOTAL COST: 110.2010/16,530.15	09/29/10	16,497.66	15,755.10	(742.56)	257.50	773.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
488,000	CITIGROUP INC 04.750% MAY 19 2015 MOODY'S: A3 S&P: A	10/26/10	519,364.98	510,984.80	(8,380.18)	2,704.33	23,180.00
374,000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 05.200% SEP 01 2020	10/20/10	411,233.87	387,471.48	(23,762.39)	6,482.67	19,448.00
376,000	GENERAL ELEC CAP CORP GLB 05.500% JAN 08 2020	03/29/10	383,437.02	402,128.24	18,691.22	9,937.89	20,680.00
78,000	GENERAL ELEC CAP CORP ORIGINAL UNIT/TOTAL COST: 109.8120/85,653.36	08/17/10	85,409.87	83,420.22	(1,989.65)	2,061.58	4,290.00
12,000	GENERAL ELEC CAP CORP ORIGINAL UNIT/TOTAL COST: 109.7460/13,169.52	09/29/10	13,145.03	12,833.88	(311.15)	317.17	660.00
283,000	GOLDMAN SACHS GROUP INC GLB 06.150% APR 01 2018	12/09/09	307,360.61	311,636.77	4,276.16	4,351.13	17,405.00
11,000	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 106.0132/11,661.46	04/06/10	11,627.30	12,113.09	485.79	169.13	677.00
61,000	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 110.4500/67,374.50	08/17/10	67,114.04	67,172.59	58.55	937.88	3,752.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
5,000	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 111.1670/5,558.35	09/29/10	5,542.94	5,505.95	(36.99)	76.88	308.00
387,000	GOLDMAN SACHS GROUP INC FDIC TLGP GUARANTEED 03.250% JUN 15 2012	03/25/09	397,856.55	401,740.83	3,884.28	559.00	12,578.00
87,000	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 104.7128/91,100.22	08/17/10	90,283.87	90,313.83	29.96	125.67	2,828.00
14,000	GOLDMAN SACHS GROUP INC ORIGINAL UNIT/TOTAL COST: 104.6459/14,650.43	09/29/10	14,558.43	14,533.26	(25.17)	20.22	455.00
212,000	KRAFT FOODS INC GLB 04.125% FEB 09 2016	06/24/10	220,889.07	222,540.64	1,651.57	3,449.42	8,745.00
89,000	KRAFT FOODS INC ORIGINAL UNIT/TOTAL COST: 107.5220/95,694.58	08/06/10	95,254.63	93,425.08	(1,829.55)	1,448.10	3,672.00
69,000	KRAFT FOODS INC ORIGINAL UNIT/TOTAL COST: 107.3200/74,050.80	08/17/10	73,738.57	72,430.68	(1,307.89)	1,122.69	2,847.00
8,000	KRAFT FOODS INC ORIGINAL UNIT/TOTAL COST: 108.0890/8,647.12	09/29/10	8,620.46	8,397.76	(222.70)	130.17	330.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
138,000	MERRILL LYNCH & CO NOTES GLB 05.450% FEB 05 2013	01/29/09	134,220.18	145,561.02	11,340.84	3,050.18	7,521.00
21,000	MERRILL LYNCH & CO	06/24/09	20,538.42	22,150.59	1,612.17	464.16	1,145.00
221,000	MERRILL LYNCH & CO	07/08/09	218,904.92	233,108.59	14,203.67	4,884.71	12,045.00
87,000	MERRILL LYNCH & CO ORIGINAL UNIT/TOTAL COST: 107.0100/93,098.70	08/17/10	92,223.55	91,766.73	(456.82)	1,922.94	4,742.00
10,000	MERRILL LYNCH & CO ORIGINAL UNIT/TOTAL COST: 107.1380/10,713.80	09/29/10	10,642.22	10,547.90	(94.32)	221.03	545.00
506,000	ROYAL BK OF SCOTLAND PLC BANK GUARANTEED GLB 03.950% SEP 21 2015	09/24/10	507,595.34	497,413.18	(10,182.16)	5,607.46	19,987.00
75,000	TIME WARNER CABLE INC COMPANY GUARNT GLB 05.850% MAY 01 2017	05/06/09	74,448.00	83,685.00	9,237.00	731.25	4,388.00
360,000	TIME WARNER CABLE INC ORIGINAL UNIT/TOTAL COST: 112.2180/403,984.80	08/06/10	401,717.68	401,688.00	(29.68)	3,510.00	21,060.00
62,000	WACHOVIA CORPORATION SUBORDINATED GLB 05.250% AUG 01 2014	04/05/07	61,497.80	66,122.38	4,624.58	1,356.25	3,255.00
8,000	WACHOVIA CORPORATION	11/08/07	7,868.00	8,531.92	663.92	175.00	420.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
225,000	WACHOVIA CORPORATION	01/08/08	223,020.00	239,960.25	16,940.25	4,921.88	11,813.00
7,000	WACHOVIA CORPORATION	11/17/08	6,055.00	7,465.43	1,410.43	153.13	368.00
68,000	WACHOVIA CORPORATION ORIGINAL UNIT/TOTAL COST: 108.1670/73,553.56	08/17/10	73,070.91	72,521.32	(549.59)	1,487.50	3,570.00
462,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 03.100% JUN 28 2015	10/14/10	488,840.26	474,450.90	(14,389.36)	119.35	14,322.00
27,000	SHELL INTERNATIONAL FIN ORIGINAL UNIT/TOTAL COST: 101.9000/27,513.00	12/16/10	27,510.05	27,727.65	217.60	6.97	837.00
Total Corporate Bonds			8,082,604.67	8,213,469.63	130,864.96	102,198.70	371,534.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
7,075	CASH ML BANK DEPOSIT PROGRAM	08/02/10	1.04 7,075.00	1.04 7,075.00			35.39
	Total Cash and Money Funds		7,076.04	7,076.04			35.39
Government Securities							
177,000	FED NAT'L MORTGAGE ASSOC GLOBAL NOTES 04.375% SEP 15 2012	08/12/10	187,931.85	188,243.04	311.19	2,280.10	7,744.00
165,000	FEDERAL NATL MTG ASSOC NOTES 05.250% SEP 15 2016	08/12/10	193,054.83	188,893.65	(4,161.18)	2,550.62	8,663.00
266,000	U.S. TREASURY NOTE 4.250% AUG 15 2013 CUSIP: 912828BH2	08/12/10	290,243.95	289,607.50	(636.45)	4,239.38	11,305.00
232,000	U.S. TREASURY NOTE 4.875% AUG 15 2016 CUSIP: 912828FQ8	08/12/10	270,913.65	264,426.64	(6,487.01)	4,241.25	11,310.00
77,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 119.3281/91,882.66	10/25/10	91,452.59	87,762.29	(3,690.30)	1,407.66	3,754.00
8,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 113.6445/9,091.56	12/17/10	9,086.12	9,118.16	32.04	146.25	390.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
359,000	U.S. TREASURY NOTE 1.375% NOV 15 2012 CUSIP: 912828LX6	12/10/10	364,055.13	364,356.28	301.15	627.26	4,936.00
168,000	U.S. TREASURY NOTE 3.375% NOV 15 2019 CUSIP: 912828LY4	08/12/10	177,942.28	171,504.48	(6,437.80)	720.50	5,670.00
6,000	U.S. TREASURY NOTE ORIGINAL UNIT/TOTAL COST: 101.1758/6,070.55	12/17/10	6,070.34	6,125.16	54.82	25.73	203.00
90,000	U.S. TREASURY NOTE 2.625% AUG 15 2020 CUSIP: 912828NT3	09/15/10	89,507.82	85,324.50	(4,183.32)	885.94	2,363.00
201,000	FEDERAL NATL MTG ASSOC NOTES 03.625% AUG 15 2011	08/12/10	205,043.96	205,040.10	(3.86)	2,752.58	7,287.00
153,000	FEDERAL HOME LN MTG CORP NOTES 05.000% JAN 30 2014	08/12/10	170,570.47	170,223.21	(347.26)	3,187.50	7,650.00
Total Government Securities			2,055,872.99	2,030,625.01	(25,247.98)	23,064.77	71,275.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
59,000	AT&T INC GLB 05.500% FEB 01 2018	08/12/10	66,917.06	65,541.92	(1,375.14)	1,352.08	3,245.00
3,000	AT&T INC ORIGINAL UNIT/TOTAL COST: 114.0370/3,421.11	08/12/10	3,402.57	3,332.64	(69.93)	68.75	165.00
60,000	AMERICAN EXPRESS CO 7.25% DUE 5/20/2014 MOODY'S: A3 S&P: BBB+	08/12/10	69,032.99	68,353.80	(679.19)	495.42	4,350.00
83,000	BANK OF AMERICA CORP 3.125% DUE 6/15/12 FDIC TLGP GUARANTEED	08/12/10	85,948.02	85,964.76	16.74	115.28	2,594.00
84,000	BB&T CORPORATION NOTES SER MTN 03.950% APR 29 2016	08/12/10	87,781.49	86,699.76	(1,081.73)	571.43	3,318.00
79,000	CISCO SYSTEMS INC GLB 04 950% FEB 15 2019	08/12/10	88,968.99	86,091.04	(2,877.95)	1,477.30	3,911.00
77,000	CELLCO PART/VERI WIRELESS GLB 05.550% FEB 01 2014	08/12/10	86,130.53	84,908.67	(1,221.86)	1,780.63	4,274.00
66,000	COMCAST CORP COMPANY GUARNT 05.150% MAR 01 2020	08/12/10	71,122.20	69,322.44	(1,799.76)	1,133.00	3,399.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
83,000	CITIGROUP INC 04.750% MAY 19 2015 MOODY'S: A3 S&P: A	10/26/10	88,334.62	86,909.30	(1,425.32)	459.96	3,943.00
56,000	ENTERPRISE PRODUCTS OPER COMPANY GUARNT 05.200% SEP 01 2020	10/20/10	61,575.13	58,017.12	(3,558.01)	970.67	2,912.00
81,000	GENERAL ELEC CAP CORP GLB 05.500% JAN 08 2020	08/12/10	87,976.08	86,628.69	(1,347.39)	2,140.87	4,455.00
64,000	GOLDMAN SACHS GROUP INC GLB 06.150% APR 01 2018	08/12/10	69,337.15	70,476.16	1,139.01	984.00	3,936.00
83,000	GOLDMAN SACHS GROUP INC FDIC TLGP GUARANTEED 03.250% JUN 15 2012	08/12/10	86,102.68	86,161.47	58.79	119.89	2,698.00
65,000	KRAFT FOODS INC GLB 04.125% FEB 09 2016	08/12/10	69,467.48	68,231.80	(1,235.68)	1,057.60	2,682.00
81,000	MERRILL LYNCH & CO NOTES GLB 05.450% FEB 05 2013	08/12/10	85,772.78	85,437.99	(334.79)	1,790.32	4,415.00
87,000	ROYAL BK OF SCOTLAND PLC BANK GUARANTEED GLB 03.950% SEP 21 2015	09/24/10	87,274.30	85,523.61	(1,750.69)	964.13	3,437.00

PLEASE SEE REVERSE SIDE



Fiscal Statement

THE ARATANI FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
78,000	TIME WARNER CABLE INC COMPANY GUARNT GLB 05.850% MAY 01 2017	08/12/10	87,383.28	87,032.40	(350.88)	760.50	4,563.00
64,000	WACHOVIA CORPORATION SUBORDINATED GLB 05.250% AUG 01 2014	08/12/10	68,744.34	68,255.36	(488.98)	1,400.00	3,360.00
83,000	SHELL INTERNATIONAL FIN COMPANY GUARNT GLB 03.100% JUN 28 2015	10/14/10	87,821.95	85,236.85	(2,585.10)	21.44	2,573.00
Total Corporate Bonds			1,439,093.64	1,418,125.78	(20,967.86)	17,663.27	64,230.00

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Additional Data

Software ID: 10000105

Software Version: 2010v3.2

EIN: 95-4377347

Name: ARATANI FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TETSUO MURATA	Vice President 0 00	15,000		
17515 ROSLIN TORRANCE, CA 90504				
LINDA Y ARATANI	Treasurer 0 00	10,000		
2946 LAKERIDGE DRIVE HOLLYWOOD, CA 90068				
DONNA N KWEE	ASST SECY 0 00	0		
2946 LAKERIDGE DRIVE HOLLYWOOD, CA 90068				
SAKAYE I ARATANI	SECRETARY 0 00	10,000		
2946 LAKERIDGE DRIVE HOLLYWOOD, CA 90068				
GEORGE T ARATANI	PRESIDENT 0 00	10,000		
2946 LAKERIDGE DRIVE HOLLYWOOD, CA 90068				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

SAKAYE I ARATANI
GEORGE T ARATANI