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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation THE EDWIN W. PAULEY FOUNDATION		A Employer identification number 95-4332470
Number and street (or P.O. box number if mail is not delivered to street address) 5670 WILSHIRE BLVD., SUITE 1450	Room/suite	B Telephone number (323) 954-3131
City or town, state, and ZIP code LOS ANGELES, CA 90036		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,685,994.	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		167,302.	167,302.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		36,723.			
b Gross sales price for all assets on line 6a 1,894,126.					
7 Capital gain net income (from Part IV, line 2)			36,723.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		22,166.	22,166.		STATEMENT 2
12 Total. Add lines 1 through 11		226,191.	226,191.		
13 Compensation of officers, directors, trustees, etc		37,800.	18,900.		18,900.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,050.	1,525.		1,525.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		9,698.	9,688.		10.
19 Depreciation and depletion					
20 Occupancy		5,939.	2,969.		2,970.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		106,891.	100,118.		6,773.
24 Total operating and administrative expenses. Add lines 13 through 23		163,378.	133,200.		30,178.
25 Contributions, gifts, grants paid		215,729.			465,729.
26 Total expenses and disbursements. Add lines 24 and 25		379,107.	133,200.		495,907.
27 Subtract line 26 from line 12		-152,916.			
a Excess of revenue over expenses and disbursements			92,991.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

glt 3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing				6,629.	6,629.
	2 Savings and temporary cash investments			210,050.	239,035.	239,035.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 6			188,162.	426,385.	427,265.
	b Investments - corporate stock STMT 7			2,936,909.	2,541,244.	2,664,410.
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 8			607,840.	371,191.	1,348,655.	
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ MISCELLANEOUS)			56,599.	0.	0.	
16 Total assets (to be completed by all filers)			3,999,560.	3,584,484.	4,685,994.	
Liabilities	17 Accounts payable and accrued expenses			14,196.	2,036.	
	18 Grants payable			300,000.	50,000.	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			314,196.	52,036.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			19,778,145.	19,778,145.	
	29 Retained earnings, accumulated income, endowment, or other funds			-16,092,781.	-16,245,697.	
30 Total net assets or fund balances			3,685,364.	3,532,448.		
31 Total liabilities and net assets/fund balances			3,999,560.	3,584,484.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,685,364.
2 Enter amount from Part I, line 27a	2	-152,916.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,532,448.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,532,448.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,894,126.		1,857,403.	36,723.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			36,723.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,723.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	251,674.	4,576,683.	.054990
2008	619,062.	5,268,228.	.117509
2007	645,490.	4,983,638.	.129522
2006	508,079.	6,965,748.	.072940
2005	429,496.	6,289,447.	.068288

2 Total of line 1, column (d)	2	.443249
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.088650
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,570,489.
5 Multiply line 4 by line 3	5	405,174.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	930.
7 Add lines 5 and 6	7	406,104.
8 Enter qualifying distributions from Part XII, line 4	8	495,907.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	930.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	930.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	930.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,670.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,670.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,738.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☒ 4,738. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ STEPHEN M. PAULEY, M.D. Telephone no. ▶ (323) 954-3131 Located at ▶ 5670 WILSHIRE BLVD, SUITE 1450, LOS ANGELES, CA ZIP+4 ▶ 90036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN M. PAULEY	PRESIDENT/CHAIRMAN			
5670 WILSHIRE BLVD, #1450				
LOS ANGELES, CA 90036	2.00	12,000.	0.	0.
KEVIN PAULEY HILLYER	VICE PRESIDENT			
5670 WILSHIRE BLVD, #1450				
LOS ANGELES, CA 90036	2.00	12,000.	0.	0.
MATTHEW V. PAULEY	TREASURER			
5670 WILSHIRE BLVD, #1450				
LOS ANGELES, CA 90036	2.00	12,000.	0.	0.
TANYA HENDRIX	SECRETARY			
5670 WILSHIRE BLVD, #1450				
LOS ANGELES, CA 90036	2.00	1,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,665,208.
b	Average of monthly cash balances	1b	19,158.
c	Fair market value of all other assets	1c	955,724.
d	Total (add lines 1a, b, and c)	1d	4,640,090.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,640,090.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,601.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,570,489.
6	Minimum investment return. Enter 5% of line 5	6	228,524.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	228,524.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	930.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	930.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	227,594.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	227,594.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	227,594.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	495,907.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	495,907.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	930.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	494,977.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				227,594.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	118,202.			
b From 2006	167,758.			
c From 2007	404,296.			
d From 2008	359,965.			
e From 2009	26,062.			
f Total of lines 3a through e	1,076,283.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 495,907.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				227,594.
e Remaining amount distributed out of corpus	268,313.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,344,596.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	118,202.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,226,394.			
10 Analysis of line 9:				
a Excess from 2006	167,758.			
b Excess from 2007	404,296.			
c Excess from 2008	359,965.			
d Excess from 2009	26,062.			
e Excess from 2010	268,313.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization _____

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total				215,729.
b Approved for future payment				
UCLA ATHLETICS P.O. BOX 24044 LOS ANGELES, CA 90024-0044	NONE	OTHER PUBLIC CHARITY	PAULEY PAVILLION RENOVATION FUND	250,000.
Total				250,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	167,302.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	22,166.	
8 Gain or (loss) from sales of assets other than inventory			18	36,723.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		226,191.	0.
13 Total. Add line 12, columns (b), (d), and (e)				226,191.	226,191.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

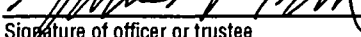
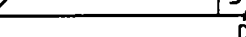
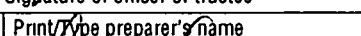
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		5/27/11 Date	
Paid Preparer Use Only	 Print/type preparer's name		 Preparer's signature	
	 Firm's name		5/23/11 Date	
	5670 WILSHIRE BOULEVARD, SUITE 1450 Firm's address		Check ☐ if self-employed PTIN 000146565	
	LOS ANGELES, CA 90036 Firm's address		Firm's EIN (323) 954-3100 Phone no	

Form **990-PF** (2010)

THE EDWIN W. PAULEY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	MSSB 56569 (SEE ATTACHED)	P		
b	MSSB 56569 (SEE ATTACHED)	P		
c	MSSB 56570 (SEE ATTACHED)	P		
d	MSSB 56570 (SEE ATTACHED)	P		
e	MSSB 56571 (SEE ATTACHED)	P		
f	MSSB 56571 (SEE ATTACHED)	P		
g	MSSB 56572 (SEE ATTACHED)	P		
h	MSSB 56572 (SEE ATTACHED)	P		
i	MSSB 56573 (SEE ATTACHED)	P		
j	MSSB 56573 (SEE ATTACHED)	P		
k	MSSB 56574 (SEE ATTACHED)	P		
l	MSSB 56574 (SEE ATTACHED)	P		
m	MSSB 56657 (SEE ATTACHED)	P		
n	MSSB 56657 (SEE ATTACHED)	P		
o	CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	45,736.	35,057.	10,679.
b	145,197.	133,303.	11,894.
c	96,633.	94,802.	1,831.
d	84,967.	57,004.	27,963.
e	419,855.	415,509.	4,346.
f	345,856.	390,885.	-45,029.
g	45,947.	44,360.	1,587.
h	198,409.	209,117.	-10,708.
i	32,387.	29,849.	2,538.
j	60,681.	47,906.	12,775.
k	46,854.	46,636.	218.
l	164,670.	161,606.	3,064.
m	115,243.	107,484.	7,759.
n	82,870.	83,885.	-1,015.
o	8,821.		8,821.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			10,679.
b			11,894.
c			1,831.
d			27,963.
e			4,346.
f			-45,029.
g			1,587.
h			-10,708.
i			2,538.
j			12,775.
k			218.
l			3,064.
m			7,759.
n			-1,015.
o			8,821.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	36,723.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SMITH BARNEY (554-56567)	53,882.	825.	53,057.
SMITH BARNEY (554-56569)	12,691.	101.	12,590.
SMITH BARNEY (554-56570)	733.	0.	733.
SMITH BARNEY (554-56571)	17,288.	0.	17,288.
SMITH BARNEY (554-56572)	6,457.	0.	6,457.
SMITH BARNEY (554-56573)	2,558.	0.	2,558.
SMITH BARNEY (554-56574)	79,669.	7,895.	71,774.
SMITH BARNEY (554-56657)	2,845.	0.	2,845.
TOTAL TO FM 990-PF, PART I, LN 4	176,123.	8,821.	167,302.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
B.C. & R. LTD PARTNERSHIP INCOME	21,081.	21,081.	
VANGUARD PARTNERSHIP INCOME	286.	286.	
ROYALTY INCOME	55.	55.	
SETTLEMENTS	32.	32.	
ADR & OTHER FEE REBATES	712.	712.	
TOTAL TO FORM 990-PF, PART I, LINE 11	22,166.	22,166.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,050.	1,525.		1,525.
TO FORM 990-PF, PG 1, LN 16B	3,050.	1,525.		1,525.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	6,733.	6,733.		0.
FOREIGN TAXES	2,955.	2,955.		0.
STATE TAXES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 18	9,698.	9,688.		10.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	4,613.	2,307.		2,306.
OFFICE EXPENSES	1,324.	662.		662.
DELIVERY & MESSENGER	867.	434.		433.
BANK FEES	191.	95.		96.
INVESTMENT MANAGEMENT FEES	37,945.	37,945.		0.
OTHER INVESTMENT FEES	1,726.	1,726.		0.
MISCELLANEOUS FEES	56,424.	56,424.		0.
PARTNERSHIP NON DEDUCTIBLE PASS THROUGH	1,051.	525.		526.
OTHER CONTRIBUTIONS	2,750.	0.		2,750.
TO FORM 990-PF, PG 1, LN 23	106,891.	100,118.		6,773.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES MATURING IN MORE THAN ONE YEAR	X		426,385.	427,265.
TOTAL U.S. GOVERNMENT OBLIGATIONS			426,385.	427,265.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			426,385.	427,265.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,541,244.	2,664,410.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,541,244.	2,664,410.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BC & R LTD PARTNERSHIP	COST	-16,654.	950,942.
MINERAL RIGHTS	COST	4,782.	4,782.
WELLS FARGO ENDOWMENT TEI FUND	COST	150,000.	144,133.
MORTGAGE BACKED SECURITIES	COST	222,036.	231,989.
CLOSED END FUNDS	COST	11,027.	16,809.
TOTAL TO FORM 990-PF, PART II, LINE 13		371,191.	1,348,655.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHEN M. PAULEY, M.D.
5670 WILSHIRE BLVD., STE 1450
LOS ANGELES, CA 90036

TELEPHONE NUMBER

(323)954-3131

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUESTS INCLUDING DESCRIPTION OF ORGANIZATION, TAX IDENTIFICATION
NUMBER, AND WHETHER THE ORGANIZATION IS TAX EXEMPT OR NON EXEMPT

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS ARE PRIMARILY FOR EDUCATIONAL PURPOSES

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BRENTWOOD PRES CHURCH NURSERY 12000 WEST SAN VICENTE BLVD LOS ANGELES, CA 90049-4997	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	3,000.
CHATHAM BAROQUE/THE ICE HOUSE 100 FORTY-THIRD ST PITTSBURGH, PA 15201	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	35,000.
CHILDRENS BUREAU FOUNDATION 1910 MAGNOLIA AVENUE LOS ANGELES, CA 90007	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	12,250.
COACHART 1900 AVENUE OF THE STARS #990 LOS ANGELES, CA 90067	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	10,000.
CROSSROADS SCHOOL 1714 - 21ST STREET SANTA MONICA, CA 90404	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	10,000.
HABITAT FOR HUMANITY P.O. BOX 10143 KETCHUM, ID 83340	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	10,000.
MIDDLEBURY COLLEGE MIDDLEBURY, VT 05753	NONE EDUCATIONAL SERVICES	OTHER PUBLIC CHARITY	15,000.
SAVE THE WAVES COALITION P.O. BOX 186, 3500 HIGHWAY 1 DAVENPORT, CA 95017-0183	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	23,500.

THE EDWIN W. PAULEY FOUNDATION			95-4332470
SAINT MATTHEW'S SCHOOL AUCTION P.O. BOX 37 PACIFIC PALISADES, CA 90272	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	8,000.
SCI/SPECIAL FUND P.O. BOX 17899 IRVINE, CA 92623	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	1,000.
THE HAITI MICAH PROJECT, C/O ST THOMAS EPISCOPAL CHURCH P.O. BOX 1070 KETCHUM, ID 83353	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	5,000.
THE PARISH OF SAINT MATTHEW P.O. BOX 37 PACIFIC PALISADES, CA 90272	NONE PROGRAM SERVICES	OTHER PUBLIC CHARITY	10,000.
UNIVERSITY OF HAWAII AT MANOA P.O. BOX 2346 KANEHOE, HI 96744	NONE SUMMER MARINE BIOLOGY PROGRAM	OPERATING FOUNDATION	72,979.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			215,729.

MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022491

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	13	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	08/24/09	05/27/10	\$ 816.27	\$ 1,020.10	(\$ 203.83)	
125000040	.5	AEROPOSTALE INC CASH IN LIEU OF 50000 RECORD 02/24/10 PAY 03/04/10	07/21/09	03/04/10	13.53	12.52		1.01
125000070	24	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/23/10	08/04/10	666.83	611.85		54.98
125000080	26	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/23/10	09/17/10	736.56	662.84		73.72
125000090	17	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/24/10	09/17/10	695.11	674.58		20.53
125000100	27	AMERISOURCEBERGEN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/22/10	09/17/10	816.73	720.71		96.02
125000110	15	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/13/10	09/17/10	713.53	719.90	(6.37)	
125000140	5	APOLLO GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/01/09	03/26/10	306.45	317.37	(10.92)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022492

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	4	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/12/09	01/22/10	\$ 819.99	\$ 374.78		\$ 445.21
125000220	54	H & R BLOCK INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/25/09	03/17/10	910.28	958.93	(48.65)	
125000230	23	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	09/17/10	793.94	715.29R		78.65
125000240	16	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/18/10	09/17/10	1,165.58	1,049.71		115.87
125000250	26	CHEESECAKE FACTORY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/23/10	09/17/10	671.04	717.30	(46.26)	
125000300	93	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/28/09	05/12/10	4,844.21	3,291.01		1,553.20
125000340	10	CUMMINS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/12/10	09/17/10	840.38	747.76		92.62
125000350	12	DEERE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/29/10	09/17/10	857.26	735.02		122.24
125000360	10	DEERE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/29/10	10/18/10	759.08	612.51		146.57

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022493

EDWIN W PAULEY FOUNDATION

Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	48	EOG RESOURCES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/09	02/17/10	\$ 4,450.76	\$ 4,035.06		\$ 415.70
125000420	11	EATON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/24/09	09/17/10	879.98	704.06		175.92
125000430	19	EBAY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/26/09	03/26/10	519.59	418.55		101.04
125000440	160	EBAY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/26/09	06/17/10	3,525.08	3,524.64		.44
125000450	15	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	09/17/10	765.88	704.92		60.96
125000460	73	EMERSON ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	12/09/10	4,136.68	3,430.60		706.08
125000480	7 35	FRANKLIN RESOURCES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/28/09 07/29/09	06/24/10	628.92 3,144.63	562.61 2,807.88		66.31 336.75
125000520	6	W W GRAINGER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/13/10	09/17/10	711.70	693.59		18.11
125000530	17	HELMERICH & PAYNE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/12/10	09/17/10	658.73	772.63	(113.90)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022494

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	110	HEWITT ASSOCIATES INC CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/26/09	03/18/10	\$ 4,319.02	\$ 3,942.64		\$ 376.38
125000560	8	ITT EDUCATIONAL SERVICES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/28/09	08/04/10	633.64	863.43	(229.79)	
125000570	86	ILLINOIS TOOL WORKS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/29/09	04/15/10	4,228.10	4,180.22		47.88
125000600	47	JABIL CIRCUIT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/14/10	09/17/10	595.00	706.62 R	(111.62)	
125000610	224	JABIL CIRCUIT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/14/10	10/12/10	3,277.31	3,367.73	(90.42)	
125000630	25	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/27/10	09/17/10	718.73	725.56	(6.83)	
125000640	46 74	JOHNSON CONTROLS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/27/10 06/01/10	11/11/10	1,705.89 2,744.25	1,335.04 2,098.74		370.85 645.51
125000670	63	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/03/09	02/16/10	3,719.06	3,895.61	(176.55)	
125000680	19	LEXMARK INTL GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/27/10	09/17/10	791.90	720.23		71.67

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EDWIN W PAULEY FOUNDATION

Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000690	13	ELI LILLY & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/01/09	02/16/10	\$ 442.67	\$ 428.02		\$ 14.65
125000720	33	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/19/10	09/17/10	752.38	765.78	(13.40)	
125000730	155	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/19/10	12/08/10	3,964.72	3,596.82		367.90
125000750	115	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/12/09	05/27/10	3,264.43	3,627.29	(362.86)	
125000760	2	MCGRAW HILL COS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/12/09	05/28/10	55.56	63.08	(7.52)	
125000770	12	MCKESSON CORPORATION MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/25/09	09/17/10	747.46	694.20		53.26
125000800	17	NETAPP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/18/10	09/17/10	829.07	704.60		124.47
125000810	13	NETAPP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/18/10	10/28/10	686.90	538.81		148.09
125000820	123	NORDSTROM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/30/09	09/10/10	4,094.06	4,060.13		33.93

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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022496

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000830	13	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/28/10	09/17/10	\$ 760.35	\$ 732.91		\$ 27.44
125000850	18	OMNICOM GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/13/10	09/17/10	701.80	757.32	(55.52)	
125000870	117	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/17/09	01/22/10	3,532.16	3,851.62	(319.46)	
125000880	11	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/15/10	09/17/10	750.73	772.98	(22.25)	
125000890	20	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/09	05/27/10	3,883.93	2,303.43		1,580.50
125000900	66	PROCTER & GAMBLE CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/06/09	06/17/10	4,051.31	4,014.87		36.44
125000910	37	QLOGIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/22/10	09/17/10	619.36	721.50	(102.14)	
125000920	81	QUALCOMM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/23/09	02/01/10	3,221.92	3,574.20	(352.28)	
125000930	11	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/15/09	06/17/10	635.85	470.07		165.78

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Ref: 00000076 00022497

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	17	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/25/10	05/04/10	\$ 705.32	\$ 599.22		\$ 106.10
125000960	19	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/25/10	05/27/10	876.24	669.72		206.52
125000970	15	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/25/10	09/17/10	567.14	528.72		38.42
125000980	29	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/05/10	09/17/10	740.06	758.04	(17.98)	
125000990	205	TD AMERITRADE HOLDING CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/09	03/17/10	3,869.16	3,681.08		188.08
125001000	14	TARGET CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/15/10	09/17/10	753.04	790.75	(37.71)	
125001040	86	TIFFANY & CO NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/11/09	09/10/10	3,649.05	3,620.45		28.60
125001050	9	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/05/10	09/17/10	716.65	697.26		19.39
125001060	12	UNITED PARCEL SERVICE CL B MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/24/10	09/17/10	799.18	724.77		74.41

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EDWIN W PAULEY FOUNDATION

Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001070	18	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/09	02/01/10	\$ 596.27	\$ 529.71		\$ 66.56
125001080	21	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/09	09/17/10	718.39	617.99		100.40
125001090	6	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	04/15/10	588.31	469.35		118.96
125001100	8	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/10	09/17/10	640.38	625.80		14.58
125001110	12	WELLPOINT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/28/09	02/01/10	768.95	564.70		204.25
125001120	63	WELLPOINT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/28/09	05/04/10	3,314.03	2,964.65		349.38
125001130	18	WESTERN DIGITAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/13/09	03/26/10	711.25	383.95		327.30
125001140	158	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/19/09	04/15/10	2,787.70	3,150.84	(363.14)	
125001150	50	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/19/09	04/16/10	865.87	997.10	(131.23)	
Total					\$ 115,243.27	\$ 107,484.27	(\$ 2,830.63)	\$ 10,589.63

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EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	109	ACCENTURE PLC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08	03/24/10	\$ 4,563.64	\$ 4,000.30		\$ 563.34
125000020	33	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/19/08	05/27/10	2,072.06	4,098.97	(2,026.91)	
125000030	82	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/28/08	05/12/10	4,023.09	4,254.05	(230.96)	
125000050	26	AEROPOSTALE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/21/09	09/17/10	593.82	651.17	(57.35)	
125000060	125	AEROPOSTALE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/21/09	09/27/10	2,852.63	3,130.63	(278.00)	
125000120	10	AMGEN INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08	09/17/10	550.89	600.84	(49.95)	
125000130	37	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/08	01/22/10	3,829.15	5,447.02	(1,617.87)	
125000140	34 21	APOLLO GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/11/08 07/14/08	03/26/10	2,083.87 1,287.10	1,854.72 1,123.26		229.15 163.84

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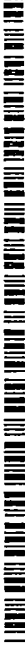
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EDWIN W PAULEY FOUNDATION
Account Number 554-5657-12 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/12/09	03/16/10	\$ 448.35	\$ 187.39		\$ 260.96
125000170	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/12/09	05/12/10	522.89	187.39		335.50
125000180	3	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/12/09	09/17/10	827.86	281.08		546.78
125000190	2	APPLE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/12/09	10/18/10	633.00	187.39		445.61
125000200	10	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08	09/17/10	2,188.36	1,193.55		1,004.81
125000210	1	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08	11/15/10	253.04	119.36		133.68
125000220	168	H & R BLOCK INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/05/08	03/17/10	2,831.97	3,299.67	(467.70)	
125000260	33	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/09	09/17/10	722.35	602.59		119.76
125000270	20	COACH INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/08	05/04/10	834.21	713.59		120.62

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Ref: 00000076 00022501

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	9	COACH INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/08	06/17/10	\$ 387.19	\$ 321.12		\$ 66.07
125000290	17	COACH INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/08	09/17/10	701.74	606.55		95 19
125000310	60	COLGATE PALMOLIVE CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08	07/12/10	4,957.13	4,649.32		307.81
125000320	43	CORNING INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/22/09	09/17/10	730 55	612 03		118 52
125000330	204	CORNING INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/22/09	11/15/10	3,734.52	2,903.60		830.92
125000370	11	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/04/09	05/27/10	685 99	430.48		255 51
125000380	.5	DOLLAR TREE INC CASH IN LIEU OF .50000 RECORD 06/10/10 PAY 06/24/10	03/04/09	06/24/10	20.87	13 04		7 83
125000390	17	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/04/09	09/17/10	820.74	443.53		377 21
125000400	41	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/18/09	09/17/10	841.30	486.52		354 78

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EDWIN W PAULEY FOUNDATION

Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000470	39	FLOWERVE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/19/08	08/23/10	\$ 3,665.55	\$ 5,068.96	(\$ 1,403.41)	
125000490	16	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08	09/17/10	553.59	700.80	(147.21)	
125000500	4	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/20/09	09/17/10	603.78	635.99	(32.21)	
125000510	19	GOLDMAN SACHS GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/20/09	10/18/10	2,907.23	3,020.97	(113.74)	
125000550	16	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08	09/17/10	633.90	780.13	(146.23)	
125000560	28	ITT EDUCATIONAL SERVICES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/08/09	08/04/10	2,217.73	2,688.59	(470.86)	
125000580	39	INTEL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/18/09	09/17/10	731.23	599.98		131.25
125000590	6	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08	09/17/10	779.80	695.98		83.82
125000620	11	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08	09/17/10	674.17	694.84	(20.67)	

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MorganStanley SmithBarney

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EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	13	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/09	09/17/10	\$ 873.71	\$ 527.71		\$ 346.00
125000660	11	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/09	10/18/10	793.84	446.53		347.31
125000690	104	ELI LILLY & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	02/16/10	3,541.39	5,385.12	(1,843.73)	
125000700	9	LOCKHEED MARTIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	09/17/10	629.08	952.83	(323.75)	
125000710	36 7	LOCKHEED MARTIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08 08/31/09	10/29/10	2,561.58 498.09	3,811.32 524.57	(1,249.74) (26.48)	
125000740	80	MCDONALDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	01/08/10	4,953.80	4,456.79		497.01
125000780	57	MCKESSON CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/09	12/16/10	3,892.71	3,297.44		595.27
125000790	30	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	09/17/10	753.58	846.00	(92.42)	
125000840	10	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/09	09/17/10	764.08	608.26		155.82

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Ref: 00000076 00022504

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000860	30	ORACLE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction	02/27/08	09/17/10	\$ 815.08	\$ 575.70		\$ 239.38
125000940	13	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction	07/15/09	09/17/10	701.07	555.54		145.53
125001010	29	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent In this transaction	06/26/09	09/17/10	740.93	625.14		115.79
125001020	9	3M COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction	09/10/09	09/17/10	770.47	664.38		106.09
125001030	45	3M COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction	09/10/09	11/22/10	3,805.47	3,321.89		483.58
Total					\$ 82,870.17	\$ 83,884.62	(\$ 10,599.19)	\$ 9,584.74

R The basis for this tax lot has been adjusted due to a reclassification of income

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Corrected Copy as of 03/23/11
Ref: 00005744 00188187

EDWIN W PAULEY FOUNDATION
Account Number 554-56574-12 900

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000050	4,000	FNMA PL#745275 DTD 01/01/2006 DUE 02/01/2036 RATE 5.000 YIELD 4.16 9.49 YR AVG LIFE	11/12/09	09/09/10	\$ 2,264.86	\$ 2,257.75 \$ 2,257.75	\$ 7.11 \$ 7.11	\$ 0.00 \$ 0.00
	1,000		12/08/09		566.22	565.07 565.07	1.15 1.15	0.00 0.00
	2,000		01/11/10		1,132.43	1,110.69 1,110.69	21.74 21.74	0.00 0.00
	2,000		02/11/10		1,132.43	1,120.23 1,120.23	12.20 12.20	0.00 0.00
125000060	7,000	FNMA PL#889579 DTD 05/01/2008 DUE 05/01/2038 RATE 6.000 YIELD 4.96 10.27 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	12/31/09	09/09/10	3,459.52	3,532.66 3,532.66	(73.14) (73.14)	0.00 0.00
125000150	35,000	U S TREASURY NOTES SER AF-2011 DTD 12/31/2009 DUE 12/31/2011 RATE 1.000 YIELD .417MTY	01/12/10	08/13/10	35,278.88	35,065.63 35,045.85	213.25 233.03	0.00 233.03
125000160	3,000	U S TREASURY NOTES SER G-2015 DTD 02/28/2010 DUE 02/29/2012 RATE 0.875 YIELD .425MTY	02/26/10	09/09/10	3,019.80	3,004.45 3,003.27	15.35 16.53	0.00 16.53
Total					\$ 46,854.14	\$ 46,656.48 \$ 46,635.52	\$ 197.66 \$ 218.62	\$ 0.00 \$ 249.56

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Corrected Copy as of 03/23/11
Ref: 0005744 00188188

EDWIN W PAULEY FOUNDATION
Account Number 554-56574-12 900

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted	Original Gain/(Loss) Adjusted	Ordinary Income Capital Gain/(Loss)
125000010	645	FIXED INCOME SHARES FD SERIES C CONFIRM #005634758 MorganStanley SmithBarney LLC	02/28/08	09/09/10	\$ 8,823.60	\$ 8,875.20 \$ 8,875.20	(\$ 51.60) (\$ 51.60)	\$ 0.00 \$ 0.00
125000020	1,150	FIXED INCOME SHARES FD SERIES M CONFIRM #007739767 MorganStanley SmithBarney LLC	02/28/08	09/09/10	12,282.00	12,546.50 12,546.50	(264.50) (264.50)	0.00 0.00
125000030	48,000	FHLMC PL#G03432 DTD 10/01/2007 DUE 11/01/2037 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS, SPECIFICS	01/15/08	09/09/10	22,850.28	22,571.58 ^a 22,571.58	278.70 278.70	0.00 0.00
125000040	28,000	FNMA PL#735580 DTD 05/01/2005 DUE 06/01/2035 RATE 5.000 YIELD 4.15 9.32 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	05/16/08	09/09/10	14,720.08	13,579.98 13,579.98	1,140.10 1,140.10	0.00 0.00
125000050	9,000 8,000	FNMA PL#745275 DTD 01/01/2006 DUE 02/01/2036 RATE 5.000 YIELD 4.16 9.49 YR AVG LIFE	05/11/09 08/10/09	09/09/10	5,095.94 4,529.72	5,014.47 5,014.47	81.47 81.47	0.00 0.00
125000060	3,000 37,000	FNMA PL#889579 DTD 05/01/2008 DUE 05/01/2038 RATE 6.000 YIELD 4.96 10.27 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	10/24/08 05/11/09	09/09/10	1,482.65 18,286.03	1,424.88 1,424.88	57.77 57.77	0.00 0.00
125000070	9,000	FNMA PL#889982 DTD 10/01/2008 DUE 11/01/2038 RATE 5.500 YIELD 4.60 10.31 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	08/10/09	09/09/10	5,257.49	5,157.03 5,157.03	100.46 100.46	0.00 0.00
125000080	10,000	FNMA PL#995018 DTD 10/01/2008 DUE 06/01/2038 RATE 5.500 YIELD 4.60 10.21 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	05/12/09	09/09/10	5,733.84	5,719.90 5,719.90	13.94 13.94	0.00 0.00



Corrected Copy as of 03/23/11
Ref: 00005744 00188189

EDWIN W PAULEY FOUNDATION
Account Number 554-56574-12 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000090	27,000	FNMA PL#995876 DTD 06/01/2009 DUE 11/01/2038 RATE 8.000 YIELD 4.98 10.57 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	08/10/09	09/09/10	\$ 17,075.97	\$ 17,106.96 \$ 17,106.96	(\$ 30.99) (\$ 30.99)	\$ 0.00 \$ 0.00
125000100	10,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 07/15/2002 DUE 07/15/2012 RATE 3.000	06/15/06	08/17/10	12,887.89	11,516.62 ^a 12,237.56	1,371.27 650.33	0.00 650.33
125000110	10,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 07/15/2002 DUE 07/15/2012 RATE 3.000	06/15/06	08/19/10	12,872.83	11,516.62 ^a 12,237.20	1,356.21 635.63	0.00 635.63
125000120	3,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 07/15/2002 DUE 07/15/2012 RATE 3.000	06/19/08	09/09/10	3,854.67	3,446.32 ^a 3,669.75	408.35 184.92	0.00 184.92
125000130	7,000	U S TREASURY NOTES SER B-2015 DTD 02/15/2005 DUE 02/15/2015 RATE 4.000 YIELD 1.358MTY	09/08/09	09/09/10	7,792.39	7,514.61 7,424.76	277.78 367.63	0.00 367.63
125000140	10,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 04/28/2006 DUE 04/15/2011 RATE 2.375	03/25/09	09/09/10	11,124.38	10,911.43 11,067.22	212.95 57.16	0.00 57.16
Total					\$ 164,669.76	\$ 159,874.94 \$ 161,605.83	\$ 4,794.82 \$ 3,063.93	\$ 0.00 \$ 1,895.67

^a Based on information supplied by Client or other financial institution, not verified by us.

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022451

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160005600	92855S200001 *** VIVO PARTICIPACOE SA ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$.75				
160005800	984846105001 *** YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		2.79				
Totals			\$ 261.50				

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	54	AU OPTRONICS CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/02/09	06/16/10	\$ 542.32	\$ 590.37	(\$ 48.05)	
125000060	12 7	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	06/17/10 10/14/10	11/10/10	609.75 355.68	536.57 334.47		73.18 21.21
125000080	.0976	BANCO BRADESCO SPONS ADR (NEW) CASH IN LIEU OF .30000 RECORD 01/22/10 PAY 01/26/10	12/01/09	01/26/10	1.69	1.96	(.27)	
125000090	15.3024	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	12/01/09	06/17/10	264.11	306.69	(42.58)	

Ref: 00000076 00022452

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	39	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/21/10	10/05/10	\$ 819.55	\$ 738.39		\$ 81.16
125000110	7	IPATH MSCI INDIA ETN	10/28/09	10/07/10	549.42	398.97		150.45
	2	MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/24/10		156.98	129.89		27.09
125000120	1	IPATH MSCI INDIA ETN MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/24/10	10/08/10	78.59	64.94		13.65
125000130	5	IPATH MSCI INDIA ETN MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/24/10	10/13/10	402.41	324.73		77.68
125000140	22	BRF-BRASIL FOODS S A ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/22/09	06/23/10	316.86	229.83		87.03
125000150	28	BRF-BRASIL FOODS S A ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/19/09	10/14/10	426.28	331.17		95.11
125000160	12	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS MorganStanley SmithBarney LLC acted as your agent	11/24/09	09/20/10	241.14	366.42	(125.28)	
125000170	22	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS MorganStanley SmithBarney LLC acted as your agent	11/24/09	10/06/10	461.74	671.77	(210.03)	
125000180	19	BRASIL TELECOM SA ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/24/09	10/07/10	169.11	305.24	(136.13)	

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Ref: 00000076 00022453

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	85	CEMEX S A B DE C.V SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	10/19/10	11/02/10	\$ 769.34	\$ 659.74		\$ 109.60
125000220	4	CHINA UNICOM HONG KONG LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/05/09	10/27/10	57.41	55.06		2.35
125000230	19	CHINA UNICOM HONG KONG LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/05/09	10/28/10	272.10	261.54		10.56
125000240	18 1 51	CHINA UNICOM HONG KONG LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	11/05/09 11/06/09 12/08/09	11/02/10	255.00 14.17 722.50	247.77 13.98 661.72		7.23 .19 60.78
125000250	.2658 .014 .1175	CHUNGWA TELECOMCO LTD NEW ADR MERGER 02/08/10 17133Q403001	02/24/09 02/25/09 03/30/09	02/08/10	4.90 26 2.16	4.80 .25 2.08		.10 .01 .08
125000260	1 14 1	CHUNGWA TELECOMCO LTD NEW ADR MorganStanley SmithBarney LLC acted as your agent	02/12/10 10/11/10 10/12/10	11/08/10	24.60 344.41 24.60	18.54 323.37 22.58		6.06 21.04 2.02
125000320	14	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR SALE OF RTS ON 14.0000 SHS RECORD 05/28/10 PAY 06/07/10	05/28/10	05/28/10	.05	.01		.04
125000370	5	EMPRESA NACIONAL DE ELECTRICIDAD CHILE SP ADR 1 ADR = 30 SH -USD- MorganStanley SmithBarney LLC	10/12/09	07/26/10	255.25	234.89		20.36
125000380	6	EMPRESA NACIONAL DE ELECTRICIDAD CHILE SP ADR 1 ADR = 30 SH -USD- MorganStanley SmithBarney LLC	10/12/09	07/30/10	297.02	281.86		15.16

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Ref: 00000076 00022454

EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000390	1	EMPRESA NACIONAL DE	10/12/09	10/08/10	\$ 53.97	\$ 46.98		\$ 6.99
	10	ELECTRICIDAD CHILE SP ADR	12/03/09		539.67	485.89		53.78
	6	1 ADR = 30 SH -USD-	04/26/10		323.80	283.04		40.76
		MorganStanley SmithBarney LLC						
125000430	59	GLOBAL X CHINA FINANCIALS ETF	12/11/09	10/06/10	834.24	900.16	(65.92)	
	91	MorganStanley SmithBarney LLC	12/16/09		1,286.72	1,332.61	(45.89)	
		acted as your agent						
		In this transaction.						
125000440	13	GLOBAL X CHINA FINANCIALS ETF	12/16/09	12/02/10	189.54	190.37	(.83)	
	16	MorganStanley SmithBarney LLC	02/03/10		233.27	210.71		22.56
		acted as your agent						
		In this transaction.						
125000450	24	GLOBAL X CHINA FINANCIALS ETF	02/03/10	12/09/10	336.00	316.07		19.93
	26	MorganStanley SmithBarney LLC	03/03/10		363.99	360.10		3.89
		acted as your agent						
		In this transaction.						
125000460	17	GLOBAL X CHINA FINANCIALS ETF	03/03/10	12/20/10	229.17	235.45	(6.28)	
	20	MorganStanley SmithBarney LLC	03/08/10		269.61	280.99	(11.38)	
		acted as your agent						
		In this transaction.						
125000470	25	GLOBAL X CHINA FINANCIALS ETF	03/08/10	12/29/10	333.50	351.24	(17.74)	
	32	MorganStanley SmithBarney LLC	04/09/10		426.88	476.68	(51.80)	
		acted as your agent						
		In this transaction.						
125000480	13	GLOBAL X CHINA FINANCIALS ETF	04/09/10	12/30/10	179.03	194.47	(21.44)	
	52	MorganStanley SmithBarney LLC	05/03/10		692.12	684.30		7.82
	99	acted as your agent	05/14/10		1,317.69	1,235.46		82.23
	41	In this transaction.	07/12/10		545.70	559.23	(13.53)	
125000490	36	GLOBAL X CHINA INDUSTRIALS ETF	12/02/09	10/06/10	615.23	591.47		23.76
	37	MorganStanley SmithBarney LLC	12/03/09		632.32	611.57		20.75
	38	acted as your agent	12/09/09		649.40	609.14		40.26
		In this transaction.						
125000500	45	GLOBAL X CHINA MATERIALS ETF	02/08/10	11/08/10	718.63	536.61		181.82
	44	MorganStanley SmithBarney LLC	03/17/10		702.67	594.88		107.79
		acted as your agent						
		In this transaction.						



Ref: 00000076 00022455

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000510	2	GLOBAL X CHINA MATERIALS ETF	03/17/10	11/29/10	\$ 28.84	\$ 27.04		\$ 1.80
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/10		288.39	229.40		58.99
125000520	30	GLOBAL X CHINA MATERIALS ETF	06/16/10	12/02/10	451.20	344.10		107.10
	18	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/10		270.72	208.08		62.64
125000560	15	GRUPO TELEVISA SA DE CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	07/27/10	10/05/10	311.40	283.48		27.92
125000630	.0762	HON HAI PRECISION	06/22/10	10/22/10	.57	.62	(.05)	
	.0036	GLOBAL DEPOSITORY RECPT REG S CASH IN LIEU OF .36000	07/30/10		.02	.03	(.01)	
125000670	108.3657	HON HAI PRECISION	06/22/10	11/02/10	817.13	883.58	(66.45)	
	4.9302	GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	07/30/10		37.18	43.09	(5.91)	
125000770	9	ISHARES INC MSCI TAIWAN INDEX FD MorganStanley SmithBarney LLC acted as your agent	10/14/09	10/11/10	121.77	113.40		8.37
125000780	61	ISHARES INC MSCI TAIWAN INDEX FD	10/14/09	10/12/10	816.77	768.60		48.17
	38	MorganStanley SmithBarney LLC acted as your agent	10/28/09		508.81	455.58		53.23
125000800	9	ISHARES INC MSCI SOUTH AFRICA INDEX FD	02/04/09	02/01/10	480.06	302.16		177.90
	11	MorganStanley SmithBarney LLC acted as your agent	03/27/09		586.73	404.78		181.95
	5	MorganStanley SmithBarney LLC acted as your agent	04/14/09		266.69	197.72		68.97
125000880	27	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/09	04/23/10	686.03	431.12		254.91
125000890	10	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/09	04/26/10	260.27	159.67		100.60
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/09		78.08	45.80		32.28

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022456

EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000900	7	LAS VEGAS SANDS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/10/09	11/30/10	\$ 352.80	\$ 106.87		\$ 245.93
125000910	14	MARKET VECTORS CHINA ETF MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/15/10	11/18/10	633.60	671.24	(37.64)	
125000920	10	MECHEL OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/21/10	04/07/10	295.70	226.40		69.30
125000980	5 20 46 5	ROSNEFT OIL CO OAO REGS GLOBAL DEPOSITARY RECEIPT MorganStanley SmithBarney LLC acted as your agent	10/30/09 02/09/10 08/02/10 09/20/10	10/08/10	35.04 140.18 322.40 35.05	38.80 145.26 322.24 32.80	(3.76) (5.08)	.16 2.25
125000990	4	PETROCHINA CO LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/08/09	03/26/10	449.97	331.23		118.74
125001000	4	PETROCHINA CO LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/11/10	11/02/10	500.16	505.60	(5.44)	
125001010	6	PETROCHINA CO LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/11/10	11/15/10	783.64	758.39		25.25
125001030	10	PHILIPPINE LONG DISTANCE TEL CO SPONS ADR -USD- MorganStanley SmithBarney LLC acted as your agent	06/15/09	01/15/10	597.63	519.32		78.31
125001060	1 2	RELIANCE INDS LTD GLOBAL DEP RCPTS RULE 144A MorganStanley SmithBarney LLC acted as your agent	01/21/10 02/19/10	10/14/10	48.47 96.93	46.31 85.52		2.16 11.41

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Ref: 00000076 00022457

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001280	12	VIMPELCOM LTD ADR	12/01/09	10/05/10	\$ 167.87	\$ 236.61	(\$ 68.74)	
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/10		111.92	120.81	(8.89)	
125001290	23	VIMPELCOM LTD ADR	05/07/10	12/09/10	328.89	347.35	(18.46)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001300	2	VIMPELCOM LTD ADR	05/07/10	12/15/10	28.70	30.20	(1.50)	
	22	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/30/10		315.70	358.77	(43.07)	
125001310	7	WYNN RESORTS LTD	09/30/09	04/23/10	631.32	496.35		134.97
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001350	23	YANZHOU COAL MINING CO LTD	10/22/09	01/07/10	593.39	361.09		232.30
		SPONS ADR REPSTG H SHS						
		MorganStanley SmithBarney LLC						
Total					\$ 32,386.57	\$ 29,848.63	(\$ 1,062.15)	\$ 3,600.09

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	4	CREDICORP LTD -USD	12/15/08	06/17/10	\$ 378.91	\$ 173.89		\$ 205.02
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/09		94.73	44.09		50.64
	1		02/02/09		94.72	40.14		54.58
125000020	5	CREDICORP LTD -USD	02/02/09	10/06/10	593.56	200.72		392.84
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction	02/09/09		474.85	160.62		314.23



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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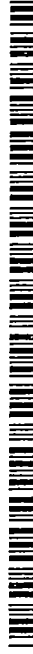
EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	42.9545	AU OPTRONICS CORP	03/26/09	08/16/10	\$ 431.39	\$ 374.64		\$ 56.75
	2.0455	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/27/09		20.54	17.79		2.75
125000040	5	AMERICA MOVIL S.A B DE CV SER L SPONS ADR MorganStanley SmithBarney LLC acted as your agent	02/20/08	12/30/10	283.84	298.71	(14.87)	
125000050	6	ANGLOGOLD ASHANTI LTD	12/11/08	10/04/10	276.76	157.34		119.42
	4	ADR MorganStanley SmithBarney LLC acted as your agent	12/12/08		184.50	107.17		77.33
125000060	1	ANGLOGOLD ASHANTI LTD	12/12/08	11/10/10	50.81	26.79		24.02
	2	ADR	12/17/08		101.62	54.27		47.35
	3	MorganStanley SmithBarney LLC	02/02/09		152.44	83.86		68.58
	8	acted as your agent	02/05/09		406.50	207.15		199.35
125000070	2	BAIDU INC SPON ADR RPTNG	12/01/08	02/22/10	1,010.90	234.76		776.14
	1	ORD SHS CL A MorganStanley SmithBarney LLC acted as your agent	02/06/09		505.45	124.14		381.31
125000080	.0419	BANCO BRADESCO SPONS ADR	10/01/08	01/26/10	.72	.61		.11
	.0907	(NEW)	10/09/08		1.57	.96		.61
	.0698	CASH IN LIEU OF .30000 RECORD 01/22/10 PAY 01/26/10	10/20/08		1.21	.77		.44
125000090	6.5581	BANCO BRADESCO SPONS ADR	10/01/08	06/17/10	113.19	96.13		17.06
	14.2093	(NEW)	10/09/08		245.24	149.67		95.57
	10.9302	MorganStanley SmithBarney LLC acted as your agent	10/20/08		188.65	120.40		68.25
125000110	3	IPATH MSCI INDIA ETN MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/10/09	10/07/10	235.46	158.34		77.12
125000150	26	BRF-BRASIL FOODS S A ADR	07/22/09	10/14/10	395.84	271.61		124.23
	16	MorganStanley SmithBarney LLC acted as your agent In this transaction	10/02/09		243.59	206.40		37.19

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022460

EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000330	4	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/09/08	08/02/10	\$ 439.13	\$ 166.67		\$ 272.46
125000340	5	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/14/08	10/21/10	694.06	236.54		457.52
125000350	1 1 2 1	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/15/08 10/29/08 10/30/08 11/13/08	11/12/10	136.57 136.57 273.14 136.56	45.01 46.41 86.48 45.17		91.56 90.16 186.66 91.39
125000360	8 1	DESARROLLADORA HOMEX S A DE C.V ADR-USD MorganStanley SmithBarney LLC acted as your agent	02/20/08 06/16/08	06/18/10	221.67 27.71	451.37 66.78	(229.70) (39.07)	
125000400	7	FOMENTO ECONOMICO MEXICANO S A DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	02/26/08	08/02/10	351.06	302.00		49.06
125000410	13	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/20/08	05/21/10	249.13	666.25	(417.12)	
125000420	24	GERDAU SA SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/20/08	08/02/10	360.82	350.20		10.62
125000530	19 7	GOLD FIELDS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/15/08 12/17/08	03/24/10	230.70 84.99	184.08 68.38		46.62 16.61
125000540	1 16 24	GOLD FIELDS LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/17/08 12/18/08 01/15/09	06/17/10	14.14 226.20 339.29	9.77 137.90 184.91		4.37 88.30 154.38

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EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	4	GRUPO TELEVISA SA DE CV	11/06/08	01/27/10	\$ 77.79	\$ 64.70		\$ 13.09
	4	SPON ADR	11/13/08		77.79	59.84		17.95
	13	MorganStanley SmithBarney LLC acted as your agent	11/17/08		252.83	183.68		69.15
125000570	94	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/26/08	10/07/10	734.30	786.45	(52.15)	
125000580	9	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/26/08	10/08/10	70.83	75.30	(4.47)	
125000590	50	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/26/08	10/14/10	377.50	418.32	(40.82)	
125000600	21	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/26/08	10/15/10	159.39	175.70	(16.31)	
125000610	84	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/26/08	10/21/10	630.51	702.78	(72.27)	
125000620	83	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/26/08	10/22/10	624.99	693.93	(68.94)	
125000630	.0676	HON HAI PRECISION	02/26/08	10/22/10	.50	.57	(.07)	
	.0837	GLOBAL DEPOSITORY RECPT REG S	02/29/08		.62	.75	(.13)	
	.0102	CASH IN LIEU OF .36000	05/07/08		.08	.08		
	.0716		05/27/08		.53	.57	(.04)	
	.0061		05/28/08		.05	.05		
	.0041		05/29/08		.03	.03		
	.0102		07/09/08		.08	.06		.02
	.0089		09/29/08		.07	.05		.02
	.0178		05/13/09		.13	.09		.04
125000640	13.1773	HON HAI PRECISION	02/26/08	10/26/10	102.91	110.17	(7.26)	
	15.8227	GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/29/08		123.58	142.27	(18.69)	
125000650	39	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/29/08	10/28/10	299.13	350.68	(51.55)	

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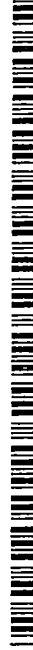
Ref: 00000076 00022462

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	25.186 14.5503 6.2637	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	02/29/08 05/07/08 05/27/08	10/29/10	\$ 192.14 111.00 47.79	\$ 226.46 108.53 49.74	(\$ 34.32) (1.95)	2.47
125000670	95.5919 8.73 5.8198 14.5509 12.6701 25.3414	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC	05/27/08 05/28/08 05/29/08 07/09/08 09/29/08 05/13/09	11/02/10	720.81 65.83 43.88 109.72 95.54 191.09	759.08 67.70 45.20 91.00 71.99 128.98	(38.27) (1.87) (1.32)	18.72 23.55 62.11
125000680	2	HUANENG POWER INTL SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/25/08	01/20/10	46.32	45.37		.95
125000690	12 7 3 9 2 2 3	HUANENG POWER INTL SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/25/08 12/01/08 12/03/08 12/04/08 12/08/08 12/30/08 05/21/09	10/21/10	282.21 164.62 70.55 211.66 47.03 47.03 70.56	272.23 164.30 79.03 219.05 56.42 56.62 75.85	(8.48) (7.39) (9.39) (9.59) (5.29)	9.98 .32
125000700	19 19	HUANENG POWER INTL SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/09 06/15/09	10/25/10	446.52 446.52	480.35 522.94	(33.83) (76.42)	
125000710	9 1	ISHARES MSCI TURKEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/15/08 08/08/08	04/12/10	553.66 61.52	412.71 54.53		140.95 6.99
125000720	1 3	ISHARES MSCI TURKEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/08 04/02/09	08/17/10	61.65 184.94	54.52 77.25		7.13 107.69
125000730	8	ISHARES MSCI TURKEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/09	12/17/10	510.40	399.00		111.40

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EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	7	ISHARES TRFTSE XINHUA HK	11/06/08	07/06/10	\$ 279.42	\$ 164.91		\$ 114.51
	10	CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	01/14/09		399.17	249.40		149.77
125000850	2	ISHARES TRFTSE XINHUA HK	01/14/09	07/06/10	79.83	49.88		29.95
	12	CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	01/29/09		479.01	300.60		178.41
125000860	25	ISHARES TRFTSE XINHUA HK	01/29/09	07/07/10	995.61	626.25		369.36
		CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent						
125000870	29	JSC MMC NORILSK NICKEL JSC	08/07/09	12/21/10	676.45	317.83		358.62
	27	SON ADR MorganStanley SmithBarney LLC acted as your agent	12/01/09		629.80	381.57		248.23
125000930	78	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	09/25/09	10/06/10	421.31	555.21	(133.90)	
125000940	1	MELCO CROWN ENTERTAINMENT LTD-ADR	09/25/09	11/04/10	6.71	7.12	(.41)	
	85	MELCO CROWN ENTERTAINMENT LTD-ADR	09/30/09		570.63	593.14	(22.51)	
	16	MorganStanley SmithBarney LLC acted as your agent	10/13/09		107.42	111.25	(3.83)	
125000950	71	MELCO CROWN ENTERTAINMENT LTD-ADR MorganStanley SmithBarney LLC acted as your agent	10/13/09	12/01/10	438.60	493.68	(55.08)	
125000960	13	NASPERS LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent	09/29/09	10/05/10	620.96	445.02		175.94
125000970	2	LUKOIL OIL SPONS ADR	05/08/08	08/02/10	115.51	196.39	(80.88)	
	3	MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/12/08		173.26	306.61	(133.35)	

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EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	52	ROSNEFT OIL CO OAO REGS	12/10/08	10/06/10	\$ 364.46	\$ 226.72		\$ 137.74
	75	GLOBAL DEPOSITARY RECEIPT	12/11/08		525.66	317.45		208.21
	55	MorganStanley SmithBarney LLC	12/12/08		385.48	218.94		166.54
	5	acted as your agent	06/08/09		35.04	31.34		3.70
125000990	1	PETROCHINA CO LTD ADR	12/10/08	03/26/10	112.49	93.12		19.37
	2	MorganStanley SmithBarney LLC	12/11/08		224.98	188.65		36.33
		In this transaction.						
125001020	28	PETROLEO BRASILEIRO SA ADR	02/20/08	03/24/10	1,124.25	1,368.39	(244.14)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001030	9	PHILIPPINE LONG DISTANCE	10/31/08	01/15/10	537.87	365.94		171.93
	3	TEL CO SPONS ADR -USD-	12/08/08		179.29	150.09		29.20
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001040	17	RELANCE INDS LTD GLOBAL	02/26/08	10/12/10	800.05	1,090.18	(290.13)	
		DEP RCPTS RULE 144A						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001050	3	RELANCE INDS LTD GLOBAL	02/26/08	10/13/10	144.36	192.38	(48.02)	
	2	DEP RCPTS RULE 144A	02/29/08		96.24	122.24	(26.00)	
	2	MorganStanley SmithBarney LLC	03/31/08		96.24	112.60	(16.36)	
	4	acted as your agent	06/04/08		192.48	216.93	(24.45)	
	3		08/11/08		144.36	168.38	(24.02)	
125001060	5	RELANCE INDS LTD GLOBAL	08/11/08	10/14/10	242.36	280.62	(38.26)	
	2	DEP RCPTS RULE 144A	10/16/08		96.95	55.77		41.18
	2	MorganStanley SmithBarney LLC	11/24/08		96.95	45.65		51.30
	2	acted as your agent	06/15/09		96.95	90.90		6.05
	2		06/22/09		96.95	79.27		17.68
	4		09/24/09		193.89	175.70		18.19
125001070	5	SK TELECOM LTD SPON ADR	01/09/09	10/19/10	90.30	84.22		6.08
	10	MorganStanley SmithBarney LLC	01/14/09		180.60	166.99		13.61
	18	acted as your agent	01/26/09		325.08	309.92		15.16
		In this transaction.						
125001080	7	SK TELECOM LTD SPON ADR	01/26/09	10/20/10	129.19	120.53		8.66
	30	MorganStanley SmithBarney LLC	05/21/09		553.66	476.73		76.93
		acted as your agent						
		In this transaction.						

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EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001090	1	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A MorganStanley SmithBarney LLC acted as your agent	02/26/08	04/12/10	\$ 373.94	\$ 301.07		\$ 72.87
125001100	2	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A MorganStanley SmithBarney LLC acted as your agent	02/26/08	06/25/10	662.76	602.15		60.61
125001110	2	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A MorganStanley SmithBarney LLC acted as your agent	02/26/08	08/31/10	627.96	602.15		25.81
125001120	2	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A MorganStanley SmithBarney LLC acted as your agent	02/26/08	10/01/10	690.94	602.15		88.79
125001130	4 1 1 1 1 2	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A MorganStanley SmithBarney LLC acted as your agent	02/26/08 04/25/08 05/20/08 05/30/08 09/03/08 10/16/08	10/06/10	1,392.56 348.14 348.14 348.14 348.14 696.29	1,204.30 346.86 339.68 355.76 229.43 376.54	(7.62)	188.26 1.28 8.46 118.71 319.75
125001140	5 11 1	SASOL LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction	12/01/08 12/10/08 12/11/08	05/07/10	180.15 396.32 36.03	131.45 329.53 30.41		48.70 66.79 5.62
125001150	7 1 3 8	SASOL LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/15/08 12/17/08 01/02/09 08/04/09	10/12/10	331.38 47.34 142.02 378.73	201.98 30.67 95.92 291.18		129.40 16.67 46.10 87.55
125001160	6	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/06/08	11/10/10	266.64	226.13		40.51
125001170	1 7 4	SOUTHERN COPPER CORP DEL MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/06/08 10/20/08 11/04/09	12/13/10	47.68 333.79 190.74	37.69 86.32 134.92		9.99 247.47 55.82

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Ref: 00000076 00022487

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001180	23	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	02/20/08	12/17/10	\$ 288.48	\$ 221.85		\$ 66.63
125001180	33	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	02/20/08	12/30/10	407.54	318.30		89.24
125001200	3	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	10/15/08	02/09/10	171.31	119.26		52.05
125001210	2 5	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	11/06/08 01/06/09	07/30/10	96.30 240.75	80.24 209.78		16.06 30.97
125001220	7 5 3	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	01/13/09 01/22/09 03/20/09	09/21/10	386.54 276.10 165.66	294.22 212.64 132.41		92.32 63.46 33.25
125001230	6	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/08/09	10/01/10	321.04	266.26		54.78
125001240	3 5	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/08/09 09/16/09	10/05/10	159.65 266.09	133.13 256.71		26.52 9.38
125001250	4 16	TURKCELL ILETISM HIZMET ADR MorganStanley SmithBarney LLC acted as your agent	07/01/08 08/12/08	02/22/10	64.58 258.34	58.16 284.69	(26.35)	6.42
125001260	13	TURKCELL ILETISM HIZMET ADR MorganStanley SmithBarney LLC acted as your agent	08/12/08	05/06/10	186.45	231.31	(44.86)	

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EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001270	5	TURKCELL ILETISM HIZMET	08/12/08	06/17/10	\$ 67.66	\$ 88.97	(\$ 21.31)	
	7	ADR	09/19/08		94.73	110.76	(16.03)	
	2	MorganStanley SmithBarney LLC	09/24/08		27.06	32.30	(5.24)	
	15	acted as your agent	10/09/08		202.99	197.49		5.50
	8		12/30/08		108.26	111.12	(2.86)	
125001280	7	VIMPELCOM LTD ADR	01/14/09	10/05/10	97.93	49.98		47.95
	17	MorganStanley SmithBarney LLC	03/13/09		237.82	94.77		143.05
		acted as your agent						
		In this transaction.						
125001320	1	WYNN RESORTS LTD	09/30/09	12/08/10	101.32	70.91		30.41
	5	MorganStanley SmithBarney LLC	10/08/09		506.62	351.53		155.09
		acted as your agent						
		In this transaction.						
125001330	3	WYNN RESORTS LTD	10/08/09	12/14/10	298.92	210.91		88.01
	4	MorganStanley SmithBarney LLC	10/16/09		398.55	255.91		142.64
		acted as your agent						
		In this transaction.						
125001340	7	WYNN RESORTS LTD	10/16/09	12/15/10	702.16	447.84		254.32
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001360	15	YANZHOU COAL MINING CO LTD	10/22/09	12/03/10	415.54	235.49		180.05
	5	SPONS ADR REPSTG H SHS	10/23/09		138.51	80.85		57.66
		MorganStanley SmithBarney LLC						
		acted as your agent						
Total					\$ 60,680.83	\$ 47,906.21	(\$ 2,561.01)	\$ 15,335.63

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Ref: 00000076 00022396

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Earnings 2010 - continued

Dividends and Distributions, Section 2

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160003600	749121109000 QWEST COMMUNICATIONS INTL A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED	\$ 302.24					
Totals		\$ 302.24					

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	84	ALCOA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/02/09	03/16/10	\$ 1,154.14	\$ 1,086.42		\$ 67.72
125000160	18 49 11 9	ALCOA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/02/09 10/09/09 10/13/09 10/15/09	06/18/10	199.26 542.42 121.77 99.62	232.80 695.24 156.09 128.16	(33.54) (152.82) (34.32) (28.54)	
125000170	10 11 20 14 12	ALCOA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/15/09 10/19/09 10/21/09 10/26/09 10/27/09	09/17/10	111.76 122.93 223.51 156.46 134.11	142.40 154.47 280.79 185.09 157.42	(30.64) (31.54) (57.28) (38.63) (23.31)	
125000250	22	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/24/09	03/16/10	965.12	540.59		424.53

MorganStanley SmithBarney

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	14	AMERIPRISE FINANCIAL INC	07/24/09	06/18/10	\$ 558.02	\$ 344.02		\$ 214.00
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/27/09		79.72	53.25		26.47
125000420	4	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/03/10	12/02/10	276.86	244.19		32.67
125000430	1	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/03/10	12/06/10	70.00	61.05		8.95
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/10		279.99	231.71		48.28
125000440	6	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/10	12/16/10	397.66	347.57		50.09
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/10		530.21	432.26		97.95
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/01/10		66.27	44.01		22.26
125000450	4	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/01/10	12/30/10	301.42	176.02		125.40
125000460	2	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/10	12/31/10	153.62	88.50		65.12
125000470	4	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	01/27/10	190.26	124.30		65.96
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09		95.13	59.70		35.43
125000530	15	BEST BUY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/10	06/18/10	567.44	667.49	(100.05)	
125000540	12	BEST BUY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/10	09/17/10	445.91	533.99	(88.08)	
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/10		74.32	91.96	(17.64)	

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	6	BEST BUY INC	04/15/10	12/14/10	\$ 214.22	\$ 275.87	(\$ 61.65)	
	9	MorganStanley SmithBarney LLC	04/19/10		321.33	407.79	(86.46)	
	11	acted as your agent In this transaction.	04/28/10		392.74	513.86	(121.12)	
125000560	5	BEST BUY INC	04/28/10	12/21/10	168.79	233.57	(64.78)	
	4	MorganStanley SmithBarney LLC	05/04/10		135.04	179.78	(44.74)	
		acted as your agent In this transaction.						
125000570	2	BEST BUY INC	05/04/10	12/23/10	68.27	89.89	(21.62)	
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125000580	4	BEST BUY INC	05/04/10	12/27/10	136.44	179.79	(43.35)	
	9	MorganStanley SmithBarney LLC	05/07/10		306.98	366.08	(59.10)	
		acted as your agent In this transaction						
125000590	1	BEST BUY INC	05/07/10	12/30/10	34.13	40.68	(6.55)	
	6	MorganStanley SmithBarney LLC	05/07/10		204.80	244.06	(39.26)	
	5	acted as your agent	05/25/10		170.67	198.64	(27.97)	
	9	In this transaction.	07/02/10		307.21	304.80		2.41
	4		07/28/10		136.54	140.71	(4.17)	
125000600	28	H & R BLOCK INC	05/19/09	03/16/10	473.47	405.83		67.64
	12	MorganStanley SmithBarney LLC	05/20/09		202.92	173.45		29.47
		acted as your agent In this transaction.						
125000610	34	H & R BLOCK INC	05/20/09	04/14/10	616.63	491.45		125.18
	35	MorganStanley SmithBarney LLC	05/27/09		634.77	496.85		137.92
		acted as your agent In this transaction.						
125000620	1	H & R BLOCK INC	05/27/09	04/21/10	17.88	14.20		3.68
	18	MorganStanley SmithBarney LLC	06/17/09		321.86	278.23		43.63
	21	acted as your agent	06/24/09		375.50	320.15		55.35
		In this transaction.						
125000630	18	H & R BLOCK INC	06/24/09	04/23/10	319.35	274.42		44.93
	2	MorganStanley SmithBarney LLC	08/10/09		35.48	34.11		1.37
		acted as your agent In this transaction						

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Ref: 00000076 00022401

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000640	10	H & R BLOCK INC	08/10/09	04/28/10	\$ 181.51	\$ 170.57		\$ 10.94
	7	MorganStanley SmithBarney LLC	01/29/10		127.06	152.89	(25.83)	
	7	acted as your agent	02/09/10		127.06	147.83	(20.77)	
	39	In this transaction.	02/24/10		707.88	633.23		74.65
125000730	68	BOSTON SCIENTIFIC CORP	06/24/09	04/23/10	485.36	657.45	(172.09)	
	1	MorganStanley SmithBarney LLC	09/03/09		7.15	11 18	(4.03)	
		acted as your agent						
		In this transaction.						
125000740	32	BOSTON SCIENTIFIC CORP	09/03/09	04/27/10	226.85	357.92	(131.07)	
	120	MorganStanley SmithBarney LLC	10/20/09		850.70	1,023.37	(172.67)	
	20	acted as your agent	02/12/10		141.78	146.93	(5.15)	
		In this transaction						
125000880	1	BRISTOL MYERS SQUIBB CO	06/18/10	06/29/10	25.43	25.62	(.19)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125000890	37	CBS CORP NEW CLASS B	05/05/10	06/18/10	552.77	583.99	(31.22)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction						
125000900	29	CBS CORP NEW CLASS B	05/05/10	09/17/10	436.51	457.73	(21.22)	
	10	MorganStanley SmithBarney LLC	05/06/10		150.52	148.84		1.68
		acted as your agent						
		In this transaction						
125000940	21	CA INC	04/21/09	03/16/10	486.35	360.74		125.61
	14	MorganStanley SmithBarney LLC	04/29/09		324.23	246.94		77.29
		acted as your agent						
		In this transaction.						
125001080	6	DEAN FOODS CO NEW	06/16/09	05/25/10	61.77	108.05	(46.28)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction						
125001090	4	DEAN FOODS CO NEW	06/16/09	05/26/10	41.47	72.03	(30.56)	
	24	MorganStanley SmithBarney LLC	08/06/09		248.84	464.51	(215.67)	
	19	acted as your agent	11/03/09		197.00	322.56	(125.56)	
	23	In this transaction.	02/10/10		238.47	350.28	(111.81)	
	20		03/26/10		207.37	314.11	(106.74)	

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Ref: 00000076 00022402

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001140	12	DEVON ENERGY CORP NEW	06/04/09	03/16/10	\$ 809.87	\$ 780.03		\$ 29.84
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/09		607.40	570.83		36.57
125001170	12	ENSCO INTL PLC ADR	10/20/09	03/16/10	547.91	572.56	(24.65)	
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/09		547.91	582.18	(34.27)	
	6		10/27/09		273.96	292.42	(18.46)	
125001180	2	ENSCO PLC ADR	10/27/09	06/18/10	81.30	97.47	(16.17)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/09		365.84	420.78	(54.94)	
	13		11/02/09		528.44	603.22	(74.78)	
125001190	7	ENSCO PLC ADR	11/09/09	09/17/10	311.09	334.86	(23.77)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/10/09		399.97	416.98	(17.01)	
	8		11/17/09		355.53	378.95	(23.42)	
125001280	2	GENZYME CORP	05/26/10	06/18/10	104.71	101.61		3.10
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001290	8	GENZYME CORP	05/26/10	07/26/10	535.80	406.46		129.34
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001300	4	GENZYME CORP	05/26/10	07/27/10	268.62	203.23		65.39
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001310	3	GENZYME CORP	05/26/10	07/29/10	210.29	152.42		57.87
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001320	1	GENZYME CORP	05/26/10	08/09/10	68.59	50.80		17.79
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001330	5	GENZYME CORP	06/01/10	09/17/10	\$ 351.51	\$ 244.57		\$ 106.94
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/07/10		70.30	48.52		21.78
125001340	2	GENZYME CORP	06/01/10	09/17/10	140.60	97.83		42.77
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001350	5	GENZYME CORP	06/07/10	09/20/10	351.50	242.59		108.91
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/11/10		70.30	48.70		21.60
125001360	6	GENZYME CORP	06/11/10	09/23/10	426.89	292.19		134.70
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/14/10		498.04	347.66		150.38
125001370	6	GENZYME CORP	06/25/10	09/24/10	429.53	320.57		108.96
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125001420	17	HEWLETT PACKARD CO	06/23/09	05/07/10	799.33	637.48		161.85
	7	MorganStanley SmithBarney LLC acted as your agent in this transaction	07/01/09		329.14	276.28		52.86
125001870	118	MBIA INC	08/13/09	03/16/10	678.50	627.48		51.02
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001880	49	MBIA INC	08/13/09	04/09/10	377.80	260.56		117.24
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001890	5	MBIA INC	08/13/09	06/18/10	32.20	26.59		5.61
	62	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/09		399.27	319.93		79.34
	10		08/26/09		64.40	56.62		7.78

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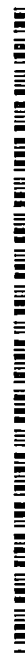
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002260	40 1	MORGAN STANLEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/14/09 12/16/09	03/16/10	\$ 1,208.78 30.22	\$ 1,190.44 30.12		\$ 18.34 .10
125002270	11 15 13 7	MORGAN STANLEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/16/09 12/17/09 12/18/09 12/22/09	06/18/10	281.71 384.14 332.92 179.27	331.37 443.71 378.04 207.17	(49.66) (59.57) (45.12) (27.90)	
125002280	13 15 10	MORGAN STANLEY MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/22/09 12/24/09 12/28/09	09/17/10	344.44 397.43 264.96	384.73 443.46 294.09	(40.29) (46.03) (29.13)	
125002590	129	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/19/10	09/17/10	571.74	595.57	(23.83)	
125002600	9	STATE STREET CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/14/10	06/18/10	335.24	427.23	(91.99)	
125002610	10 3	STATE STREET CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/14/10 04/16/10	09/17/10	381.59 114.48	474.69 139.40	(93.10) (24.92)	
125002620	25	SYMANTEC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/23/10	06/18/10	379.24	427.84	(48.60)	
125002630	28 2	SYMANTEC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/23/10 04/23/10	09/17/10	419.50 29.96	479.18 34.23	(59.68) (4.27)	
125002680	36	TEREX CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/04/10	09/17/10	791.82	758.46		33.36

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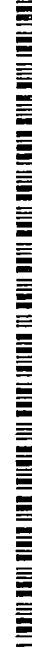
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002690	33	TEXTRON INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/05/10	03/16/10	\$ 738.86	\$ 632.92		\$ 105.94
125002700	40	TEXTRON INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/05/10	06/18/10	797.18	767.18		30.00
125002710	17	TEXTRON INC	02/05/10	09/17/10	326.59	326.05		.54
	21	MorganStanley SmithBarney LLC	02/08/10		403.44	390.68		12.76
	14	acted as your agent	02/09/10		268.96	266.27		2.69
	5	In this transaction.	02/10/10		96.05	92.84		3.21
125002880	2	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/09	03/26/10	127.95	42.83		85.12
125002890	1	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/09	03/26/10	63.97	21.41		42.56
125003120	60	YAHOO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/14/09	03/16/10	982.78	893.45		89.33
125003130	2	YAHOO INC	08/14/09	06/18/10	31.00	29.78		1.22
	24	MorganStanley SmithBarney LLC	08/17/09		371.99	350.21		21.78
	24	acted as your agent	08/19/09		371.99	354.89		17.10
	11	In this transaction.	08/24/09		170.50	165.44		5.06
Total					\$ 45,946.87	\$ 44,360.17	(\$ 3,381.16)	\$ 4,967.86

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	24	TYCO ELECTRONICS LTD	10/04/07	03/16/10	\$ 640.07	\$ 860.46	(\$ 220.39) c	
	30	MorganStanley SmithBarney LLC	12/17/07		800.09	1,098.75	(298.66) c	
	14	acted as your agent	12/28/07		373.37	530.74	(157.37) c	
		In this transaction.						
125000020	52	TYCO ELECTRONICS LTD	12/28/07	06/18/10	1,507.97	1,963.00	(455.03) c	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction						
125000030	3	TYCO ELECTRONICS LTD	12/28/07	09/17/10	81.87	113.25	(31.38) c	
	16	MorganStanley SmithBarney LLC	12/31/07		436.67	594.61	(157.94) c	
	16	acted as your agent	03/17/08		436.67	498.34	(61.67)	
	15	In this transaction.	11/21/08		409.37	201.00		208.37
125000040	8	TYCO INTL LTD CHF	12/17/07	03/16/10	297.12	328.39	(31.27) c	
	41	MorganStanley SmithBarney LLC	12/28/07		1,522.71	1,648.61	(125.90) c	
		acted as your agent						
		In this transaction.						
125000050	32	TYCO INTL LTD CHF	12/28/07	06/18/10	1,239.65	1,286.72	(47.07) c	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction						
125000060	35	TYCO INTL LTD CHF	12/28/07	09/17/10	1,375.07	1,407.35	(32.28) c	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction						
125000070	155	FLEXTRONICS INTL LTD USD	10/24/07	03/16/10	1,187.52	1,822.09	(634.57) c	
	23	MorganStanley SmithBarney LLC	12/28/07		176.21	278.16	(101.95) c	
		acted as your agent						
		In this transaction						
125000080	165	FLEXTRONICS INTL LTD USD	12/28/07	06/18/10	1,084.03	1,995.51	(911.48) c	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						

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Ref: 00000076 00022409

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000210	30	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/21/07	03/16/10	\$ 1,219.78	\$ 1,845.24	(\$ 625.46) c	
125000220	23	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/21/07	06/18/10	963.45	1,414.68	(451.23) c	
125000230	3	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/21/07	07/28/10	133.97	184.53	(50.56) c	
125000240	4 15 2	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/21/07 04/25/08 06/04/08	09/17/10	163.90 614.61 81.95	246.03 717.55 91.68	(82.13) c (102.94) (9.73)	
125000270	20	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/27/09	09/17/10	953.12	532.46		420.66
125000280	3	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/09/08	01/21/10	196.15	103.86		92.29
125000290	4	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/09/08	02/03/10	266.30	138.48		127.82
125000300	1 1	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/09/08 12/12/08	02/16/10	67.56 67.55	34.62 36.80		32.94 30.75
125000310	5	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/12/08	02/18/10	350.50	183.97		166.53

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	2	ANADARKO PETROLEUM CORP	12/12/08	02/24/10	\$ 138.90	\$ 73.59		\$ 65.31
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/19/08		69.45	37.43		32.02
125000330	1	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/19/08	03/03/10	70.71	37.43		33.28
125000340	3	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/19/08	03/04/10	209.19	112.28		96.91
125000350	2	ANADARKO PETROLEUM CORP	12/19/08	03/09/10	143.06	74.86		68.20
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/08		357.66	179.14		178.52
125000360	7	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/08	03/16/10	499.93	250.79		249.14
125000370	2	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/08	04/01/10	148.44	71.65		76.79
125000380	3	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/09	04/05/10	223.23	108.20		115.03
125000390	1	ANADARKO PETROLEUM CORP	01/22/09	06/18/10	42.43	36.07		6.36
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/20/09		127.29	108.42		18.87
	8		03/02/09		339.43	253.77		85.66
125000400	11	ANADARKO PETROLEUM CORP	03/02/09	09/17/10	595.50	348.93		246.57
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/05/09		270.68	169.47		101.21

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EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	2	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/13/09	11/22/10	\$ 128.03	\$ 72.18		\$ 55.85
125000420	2	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/13/09	12/02/10	138.43	72.17		66.26
125000480	10	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/23/09	03/16/10	507.49	298.50		208.99
	1		02/25/09		50.75	30.17		20.58
	6		02/26/09		304.50	180.99		123.51
	9		03/03/09		456.74	247.35		209.39
125000490	4	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/03/09	04/26/10	217.37	109.93		107.44
125000500	4	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/03/09	04/26/10	217.37	109.94		107.43
125000510	1	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/03/09	06/18/10	44.71	27.48		17.23
	6		03/05/09		268.25	165.67		102.58
	1		03/11/09		44.71	28.53		16.18
	11		03/13/09		491.80	318.73		173.07
	2		03/24/09		89.42	67.64		21.78
125000520	4	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/24/09	09/17/10	158.99	135.27		23.72
	14		04/13/09		556.47	419.25		137.22
	6		04/21/09		238.49	193.88		44.61
125000650	73	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/26/06	03/16/10	517.56	1,236.42	(718.86) c	
	24		02/05/07		170.16	437.15	(266.99) c	
	75		05/02/07		531.74	1,215.85	(684.11) c	
125000660	70	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/02/07	03/16/10	495.42	1,134.80	(639.38) c	
	35		05/14/07		247.71	547.15	(299.44) c	



Ref: 00000076 00022412

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000670	31 22	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/07 12/28/07	03/22/10	\$ 219.77 155.97	\$ 484.62 258.92	(\$ 264.85) ^c (102.95) ^c	
125000680	50	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/28/07	03/23/10	344.76	588.47	(243.71) ^c	
125000690	74	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/28/07	03/26/10	515.73	870.93	(355.20) ^c	
125000700	39 10	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/28/07 03/26/08	03/30/10	274.15 70.29	459.00 127.15	(184.85) ^c (56.86)	
125000710	57	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/26/08	04/19/10	423.33	724.77	(301.44)	
125000720	29 20	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/26/08 04/23/08	04/21/10	210.24 145.00	368.74 254.63	(158.50) (109.63)	
125000730	42 25 30	BOSTON SCIENTIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/23/08 06/05/08 10/13/08	04/23/10	299.78 178.44 214.13	534.72 338.69 267.33	(234.94) (160.25) (53.20)	
125000750	34 16	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/01/08 08/27/08	03/16/10	882.63 415.35	722.05 342.41		160.58 72.94
125000760	19 27	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/27/08 09/12/08	05/26/10	436.03 619.61	406.61 597.44		29.42 22.17

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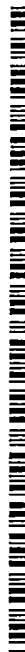
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000770	10 1	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/12/08 09/23/08	06/01/10 06/29/10	\$ 233.29 23.33	\$ 221.27 20.29		\$ 12.02 3.04
125000780	23	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/23/08	06/07/10	560.08	466.74		93.34
125000790	6	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/23/08	06/11/10	151.56	121.76		29.80
125000800	10	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/23/08	06/14/10	253.99	202.93		51.06
125000810	15	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/23/08	06/15/10	382.04	304.39		77.65
125000820	8 19	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/23/08 09/24/08	06/18/10	205.27 487.53	162.34 389.58		42.93 97.95
125000830	8 3	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/24/08 09/26/08	06/21/10	204.15 76.56	164.03 61.94		40.12 14.62
125000840	17	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/08	06/22/10	437.06	350.97		86.09
125000850	16	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/08	06/23/10	402.39	330.33		72.06

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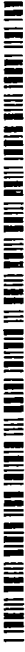
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000860	36	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/08	06/25/10	\$ 925.73	\$ 743.23		\$ 182.50
125000870	9	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/08	06/28/10	230.03	185.81		44.22
125000880	9	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/08	06/29/10	228.84	185.81		43.03
125000910	31	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/10/08	03/16/10	1,080.02	919.97		160.05
125000920	20	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/10/08	06/18/10	655.78	593.53		62.25
125000930	21	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/10/08	09/17/10	625.56	623.21		2.35
125000950	27 2	CA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/29/09 05/05/09	06/18/10	545.39 40.40	476.23 34.91		69.16 5.49
125000960	23 7	CA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/05/09 06/05/09	09/17/10	469.41 142.87	401.49 122.81		67.92 20.06
125000970	25	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/06	03/16/10	1,848.47	1,619.31		229.16 ^c

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	8	CHEVRON CORP	09/08/06	06/18/10	\$ 604.95	\$ 518.18		\$ 86.77 c
	14	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/06		1,058.66	910.60		148.06 c
125000990	14	CHEVRON CORP	10/02/06	09/17/10	1,097.04	910.60		186.44 c
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/06		391.80	347.67		44.13 c
125001000	92	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/07	03/16/10	1,605.37	2,416.19	(810.82) c	
125001010	67	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/07	06/18/10	1,246.84	1,759.62	(512.78) c	
125001020	8	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/07	08/02/10	156.37	210.10	(53.73) c	
125001030	62	COMCAST CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/07	09/17/10	1,094.51	1,628.30	(533.79) c	
125001040	30	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/08	01/25/10	548.12	598.38	(50.26)	
125001050	36	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/08	03/05/10	565.54	718.06	(152.52)	
125001060	48	DEAN FOODS CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/08	03/16/10	748.31	957.42	(209.11)	

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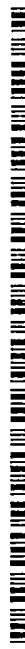
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001070	25	DEAN FOODS CO NEW	03/27/08	05/10/10	\$ 269.03	\$ 498.65	(\$ 229.62)	
	22	MorganStanley SmithBarney LLC	09/23/08		236.75	503.15	(266.40)	
	29	acted as your agent	09/23/08		312.07	663.25	(351.18)	
		In this transaction						
125001080	46	DEAN FOODS CO NEW	09/23/08	05/25/10	473.55	1,052.04	(578.49)	
	44	MorganStanley SmithBarney LLC	11/05/08		452.96	758.23	(305.27)	
		acted as your agent						
		In this transaction.						
125001100	22	DELL INC	02/14/08	03/16/10	313.50	437.14	(123.64)	
	71	MorganStanley SmithBarney LLC	02/29/08		1,011.73	1,432.51	(420.78)	
		acted as your agent						
		In this transaction.						
125001110	18	DELL INC	02/29/08	06/18/10	252.17	363.17	(111.00)	
	4	MorganStanley SmithBarney LLC	03/04/08		56.04	78.24	(22.20)	
	45	acted as your agent	03/26/08		630.44	906.81	(276.37)	
		In this transaction.						
125001120	2	DELL INC	03/26/08	09/17/10	24.86	40.30	(15.44)	
	53	MorganStanley SmithBarney LLC	04/04/08		658.89	1,052.42	(393.53)	
	11	acted as your agent	04/24/08		136.76	211.71	(74.95)	
		In this transaction.						
125001130	18	DELL INC	04/24/08	10/25/10	235.99	307.95	(71.96)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001150	2	DEVON ENERGY CORP NEW	06/09/09	06/18/10	139.68	127.32	12.36	
	7	MorganStanley SmithBarney LLC	06/10/09		488.87	445.44	43.43	
	2	acted as your agent	06/16/09		139.68	126.74	12.94	
	3	In this transaction.	06/17/09		209.51	184.50	25.01	
	3		06/17/09		209.51	184.50	25.01	
125001160	2	DEVON ENERGY CORP NEW	06/18/09	09/17/10	124.27	123.53	.74	
	3	MorganStanley SmithBarney LLC	06/19/09		186.40	177.54	8.86	
	5	acted as your agent	06/22/09		310.67	283.97	26.70	
	3	In this transaction.	06/23/09		186.40	169.09	17.31	
	1		06/25/09		62.13	57.36	4.77	
	2		06/26/09		124.28	110.41	13.87	
125001170	1	ENSCO INTL PLC ADR	Unavailable	03/16/10	45.66			
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						

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Ref: 00000076 00022418

EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001390	7	HEWLETT PACKARD CO	09/30/08	04/23/10	\$ 375.13	\$ 318.66		\$ 56.47
	5	MorganStanley SmithBarney LLC	11/21/08		267.95	164.59		103.36
	4	acted as your agent	12/19/08		214.37	140.19		74.18
		In this transaction.						
125001400	5	HEWLETT PACKARD CO	12/19/08	04/27/10	268.35	175.24		93.11
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001410	7	HEWLETT PACKARD CO	12/19/08	05/05/10	354.41	245.33		109.08
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001420	16	HEWLETT PACKARD CO	12/19/08	05/07/10	752.31	560.75		191.56
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001430	24	HOLOGIC INC	05/28/08	03/16/10	461.03	573.06	(112.03)	
	21	MorganStanley SmithBarney LLC	06/04/08		403.40	513.72	(110.32)	
	26	acted as your agent	06/10/08		499.46	616.52	(117.06)	
		In this transaction.						
125001440	1	HOLOGIC INC	06/10/08	06/18/10	15.00	23.71	(8.71)	
	41	MorganStanley SmithBarney LLC	06/23/08		615.19	942.64	(327.45)	
	17	acted as your agent	06/25/08		255.08	386.27	(131.19)	
	2	In this transaction.	07/01/08		30.02	43.80	(13.78)	
125001450	15	HOLOGIC INC	07/01/08	09/17/10	248.10	328.52	(80.42)	
	37	MorganStanley SmithBarney LLC	08/08/08		611.97	763.17	(151.20)	
	9	acted as your agent	09/17/08		148.85	172.87	(24.02)	
		In this transaction.						
125001460	5	HOLOGIC INC	09/17/08	09/22/10	78.37	96.04	(17.67)	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		In this transaction.						
125001470	48	HOME DEPOT INC	03/26/08	03/16/10	1,556.14	1,354.74		201.40
	11	MorganStanley SmithBarney LLC	06/04/08		356.61	300.49		56.12
		acted as your agent						
		In this transaction.						

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001480	14	HOME DEPOT INC	06/04/08	06/18/10	\$ 447.99	\$ 382.44		\$ 65.55
	22	MorganStanley SmithBarney LLC	06/10/08		703.99	590.21		113.78
	12	acted as your agent In this transaction	10/09/08		383.99	250.44		133.55
125001490	19	HOME DEPOT INC	10/09/08	09/17/10	568.09	396.52		171.57
	24	MorganStanley SmithBarney LLC	10/15/08		717.58	486.22		231.36
		acted as your agent In this transaction						
125001500	40	HONEYWELL INTL INC	06/20/06	03/16/10	1,712.37	1,544.40		167.97 c
	3	MorganStanley SmithBarney LLC	06/30/06		128.43	121.53		6.90 c
		acted as your agent In this transaction.						
125001510	29	HONEYWELL INTL INC	06/30/06	06/18/10	1,239.72	1,174.79		64.93 c
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125001520	29	HONEYWELL INTL INC	06/30/06	09/17/10	1,270.76	1,174.79		95.97 c
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125001530	79	INTEL CORP	09/24/08	03/16/10	1,732.44	1,481.57		250.87
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction						
125001540	3	INTEL CORP	09/24/08	06/18/10	64.14	56.26		7.88
	54	MorganStanley SmithBarney LLC	09/26/08		1,154.49	1,010.45		144.04
		acted as your agent In this transaction.						
125001550	48	INTEL CORP	09/26/08	09/17/10	920.22	916.89		3.33
	8	MorganStanley SmithBarney LLC	10/08/08		150.24	133.10		17.14
		acted as your agent In this transaction.						
125001560	3	INTEL BUSINESS MACHINES CORP	07/27/06	02/16/10	373.48	231.12		142.36 c
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001660	1	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/05/07	11/09/10	\$ 146.82	\$ 99.20		\$ 47.62 c
125001670	36 30	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/08/02 06/22/06	03/16/10	1,552.30 1,293.58	920.88 1,237.50		631.42 c 56.08 c
125001680	6 10	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/22/06 07/21/06	04/14/10	283.55 472.59	247.50 430.30		36.05 c 42.29 c
125001690	41	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/21/06	06/18/10	1,599.38	1,764.23	(164.85) c	
125001700	1 15 23	JPMORGAN CHASE & CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/21/06 07/27/06 02/05/07	09/17/10	40.07 601.01 921.55	43.03 673.65 1,163.60	(2.96) c (72.64) c (242.05) c	
125001710	3	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/02/06	01/13/10	189.38	195.52	(6.14) c	
125001720	6	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/02/06	01/22/10	363.59	391.05	(27.46) c	
125001730	21 9	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/02/06 02/05/07	03/16/10	1,267.12 543.05	1,368.66 619.59	(101.54) c (76.54) c	
125001740	5	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/05/07	03/23/10	314.92	344.22	(29.30) c	

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001750	16 1	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/05/07 04/19/07	06/18/10	\$ 1,007.82 62.99	\$ 1,101.50 71.62	(\$ 93.68) c (8.63) c	
125001760	11	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/19/07	07/26/10	702.90	787.81	(84.91) c	
125001770	14 4	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/19/07 01/25/08	09/17/10	932.42 266.40	1,002.67 256.55	(70.25) c	9.85 c
125001780	8 16 48	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06 07/27/06 02/02/07	03/16/10	237.36 474.71 1,424.14	249.36 517.12 1,631.77	(12.00) c (42.41) c (207.63) c	
125001790	42 8	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/02/07 02/12/07	06/18/10	1,256.20 269.18	1,427.79 309.23	(171.59) c (40.05) c	
125001800	49	KRAFT FOODS INC CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/12/07	09/17/10	1,533.80	1,683.61	(149.81) c	
125001810	6 61 3	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	11/03/08 11/21/08 12/23/08	03/16/10	99.54 1,011.97 49.77	47.81 212.24 25.61		51.73 799.73 24.16
125001820	32	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	12/23/08	03/26/10	591.69	273.21		318.48
125001830	6 8	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	12/23/08 01/13/09	04/15/10	106.69 142.25	51.23 67.90		55.46 74.35

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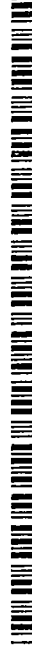
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001840	14	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	01/13/09	04/26/10	\$ 286.87	\$ 118.84		\$ 168.03
125001850	14 38	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	01/13/09 01/15/09	06/18/10	207.33 582.77	118.83 294.11		88.50 268.66
125001860	40 14	LENNAR CORP CLASS A MorganStanley SmithBarney LLC acted as your agent	01/15/09 05/28/09	09/17/10	559.19 195.71	309.58 121.52		249.61 74.19
125001940	1 56	MBIA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/16/09 10/19/09	10/21/10	12.52 700.88	5.58 313.63		6.94 387.25
125001950	14	MBIA INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/30/09	11/05/10	170.10	56.86		113.24
125001960	8 6	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/06/09 02/06/09	03/11/10	252.39 189.30	214.96 161.22		37.43 28.08
125001970	5 8	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/06/09 02/11/09	03/15/10	155.40 248.63	134.35 213.76		21.05 34.87
125001980	10 7 17 2	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/11/09 02/12/09 02/18/09 02/23/09	03/16/10	316.69 221.69 538.38 63.34	267.21 188.01 414.25 47.72		49.48 33.68 124.13 15.62
125001990	4	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/23/09	03/18/10	127.63	95.43		32.20

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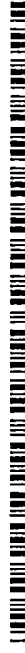
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002090	9	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/27/06	02/11/10	\$ 184.34	\$ 159.75		\$ 24.59 c
125002100	10	MATTEL INC DE	07/27/06	02/12/10	208.90	177.50		31.40 c
	8	MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/01/07		167.12	190.61	(23.49) c	
125002110	33	MATTEL INC DE	10/01/07	02/16/10	699.49	786.28	(86.79) c	
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125002120	16	MATTEL INC DE	10/01/07	02/17/10	345.59	381.22	(35.63) c	
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125002130	17	MATTEL INC DE	10/01/07	02/19/10	372.46	405.05	(32.59) c	
	3	MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/28/07		65.73	57.36		8.37 c
125002140	10	MATTEL INC DE	12/28/07	02/22/10	217.02	191.20		25.82 c
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125002150	18	MATTEL INC DE	12/28/07	02/23/10	389.31	344.16		45.15 c
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125002160	46	MATTEL INC DE	12/28/07	03/01/10	1,005.57	879.52		126.05 c
		MorganStanley SmithBarney LLC acted as your agent In this transaction.						
125002170	10	MATTEL INC DE	12/28/07	03/05/10	223.54	191.20		32.34 c
	15	MorganStanley SmithBarney LLC acted as your agent In this transaction	06/18/08		335.32	290.88		44.44

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002180	6 44	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/18/08 10/15/08	03/10/10	\$ 136.02 997.48	\$ 116.35 627.10		\$ 19.67 370.38
125002190	27	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/15/08	03/11/10	613.32	384.81		228.51
125002200	11	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/15/08	03/15/10	249.67	156.77		92.90
125002210	56	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	03/16/10	1,429.66	1,494.64	(64.98) c	
125002220	12	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	04/28/10	325.60	320.28		5.32 c
125002230	15 12 8	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06 07/27/06 09/22/06	06/18/10	364.79 291.83 194.56	400.35 314.16 208.76	(35.56) c (22.33) c (14.20) c	
125002240	38	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/06	09/17/10	917.46	991.60	(74.14) c	
125002250	10	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/22/06	11/18/10	257.87	260.95	(3.08) c	
125002290	73 67 4	MOTOROLA INC DE MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/26/07 12/27/07 12/28/07	03/16/10	531.54 487.85 29.13	1,192.34 1,096.12 65.23	(660.80) c (608.27) c (36.10) c	

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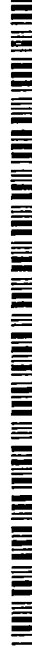
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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002300	57	MOTOROLA INC DE	12/28/07	06/18/10	\$ 409.25	\$ 929.59	(\$ 520.34) c	
	54	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/24/08		387.71	550.37	(162.66) c	
125002310	99	MOTOROLA INC DE	01/24/08	09/17/10	831.58	1,009.01	(177.43) c	
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/08		126.00	150.55	(24.55)	
125002320	105	PFIZER INC	03/08/07	03/16/10	1,807.32	2,673.07	(865.75) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002330	77	PFIZER INC	03/08/07	06/18/10	1,165.76	1,960.25	(794.49) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002340	49	PFIZER INC	03/08/07	09/17/10	834.83	1,247.43	(412.60) c	
	35	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/27/07		596.31	891.45	(295.14) c	
125002350	413	QWEST COMMUNICATIONS INTL	06/20/06	03/16/10	2,004.55	3,089.21 R	(1,084.66) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002360	79	QWEST COMMUNICATIONS INTL	06/20/06	03/26/10	414.57	590.92 R	(176.35) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002370	62	QWEST COMMUNICATIONS INTL	06/20/06	04/26/10	325.51	463.76 R	(138.25) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002380	67	QWEST COMMUNICATIONS INTL	06/20/06	06/04/10	352.44	495.79 R	(143.35) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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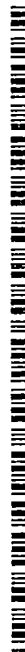
EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002390	54	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	06/15/10	\$ 287.81	\$ 399.60 R	(\$ 111.79) c	
125002400	230	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	06/18/10	1,239.67	1,701.98 R	(462.31) c	
125002410	33 201	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06 06/22/06	06/23/10	175.38 1,068.21	244.20 R 1,487.40 R	(68.82) c (419.19) c	
125002420	30 57 122	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/22/06 07/27/06 12/19/06	06/25/10	159.00 302.09 646.59	222.00 R 445.74 R 971.12 R	(63.00) c (143.65) c (324.53) c	
125002430	10 83 92 16 180	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/19/06 02/05/07 03/09/07 03/09/07 11/01/07	06/28/10	53.30 442.43 490.41 85.29 959.49	79.60 R 664.83 R 779.23 R 136.48 R 1,266.98 R	(26.30) c (222.40) c (288.82) c (51.19) c (307.49) c	
125002440	226 37	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/01/07 11/09/07	07/16/10	1,229.46 201.28	1,590.77 R 246.23 R	(361.31) c (44.95) c	
125002450	174	QWEST COMMUNICATIONS INTL MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/06/07	07/19/10	957.05	1,157.95	(200.90) c	
125002460	58	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/08	03/16/10	814.30	794.11		20.19
125002470	11	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/08	05/17/10	161.92	150.61		11.31

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EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002750	34	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent In this transaction	03/08/07	09/17/10	\$ 1,065.54	\$ 1,431.23	(\$ 365.69) c	
125002760	3.6667 14.3333	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/08/07 03/20/07	11/22/10	112.52 439.86	154.35 596.53	(41.83) c (156.67) c	
125002770	12	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/20/07	12/09/10	375.27	499.42	(124.15) c	
125002780	50	TRAVELERS COMPANIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	03/16/10	2,643.46	2,203.00		440.46 c
125002790	35	TRAVELERS COMPANIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	06/18/10	1,798.26	1,542.10		256.16 c
125002800	36	TRAVELERS COMPANIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	09/17/10	1,900.11	1,586.16		313.95 c
125002810	11	TRAVELERS COMPANIES INC MorganStanley SmithBarney LLC acted as your agent In this transaction	06/20/06	11/17/10	606.64	484.66		121.98 c
125002820	7 1	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction	11/25/08 12/02/08	01/08/10	450.22 64.32	188.37 26.88		261.85 37.44
125002830	3	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/02/08	01/11/10	190.95	80.64		110.31

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Ref: 00000076 00022433

EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002940	7	UNITED STATES STEEL CORP NEW	05/05/09	12/20/10	\$ 410.59	\$ 212.49		\$ 198.10
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/09		117.31	54.93		62.38
125002950	21	VALERO ENERGY CORP-NEW	08/18/08	03/16/10	430.49	702.68	(272.19)	
	20	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/08		409.99	676.77	(266.78)	
	2		09/05/08		41.00	66.12	(25.12)	
125002960	21	VALERO ENERGY CORP-NEW	09/05/08	06/18/10	377.99	694.31	(316.32)	
	11	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/08		198.00	331.02	(133.02)	
125002970	4	VALERO ENERGY CORP-NEW	09/10/08	09/17/10	67.93	120.37	(52.44)	
	9	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/17/08		152.85	292.90	(140.05)	
	18		09/24/08		305.71	605.73	(300.02)	
125002980	21	VALERO ENERGY CORP-NEW	09/24/08	12/08/10	438.90	706.69	(267.79)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125002990	7	VALERO ENERGY CORP-NEW	09/24/08	12/21/10	155.04	235.56	(80.52)	
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/08		44.30	61.29	(16.99)	
125003000	28	WASTE MGMT INC DEL	06/20/06	03/16/10	945.26	972.72	(27.46) ^c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125003010	6	WASTE MGMT INC DEL	06/20/06	06/18/10	201.71	208.44	(6.73) ^c	
	15	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/21/06		504.29	502.05		2.24 ^c
125003020	20	WASTE MGMT INC DEL	07/21/06	09/17/10	700.18	669.41		30.77 ^c
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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MorganStanley SmithBarney

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Ref: 00000076 00022434

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003030	7	WASTE MGMT INC DEL MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/21/06	12/14/10	\$ 255.23	\$ 234.29		\$ 20.94 c
125003040	43	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	03/16/10	1,747.49	1,045.32		702.17 c
125003050	31	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	06/18/10	1,364.90	753.61		611.29 c
125003060	2	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	07/29/10	80.21	48.62		31.59 c
125003070	32	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	09/17/10	1,389.03	777.91		611.12 c
125003080	2	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	10/06/10	88.43	48.62		39.81 c
125003090	11	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	11/02/10	537.60	267.41		270.19 c
125003100	2	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	11/04/10	101.43	48.62		52.81 c
125003110	6	WATSON PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/20/06	12/06/10	305.53	145.86		159.67 c
	2	MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/27/06		101.84	44.24		57.60 c

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Ref: 00000076 00022435

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003140	26	YAHOO INC	08/24/09	09/17/10	\$ 365.55	\$ 391.04	(\$ 25.49)	
	26	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/02/09		365.55	368.87	(3.32)	
Total					\$ 198,408.71	\$ 209,116.60	(\$ 36,417.27)	\$ 25,663.72

*Based on information supplied by Client or other financial institution, not verified by us.

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/31/10	CONSULTING & ADVISORY SERVICES FROM 03/19/10 TO 03/31/10	\$ 36.07
210000300	10/29/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10	170.14
Total			\$ 219.15

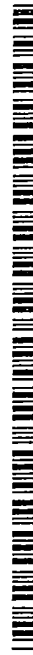
Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/15/10	CONSULTING & ADVISORY SERVICES FROM 01/01/10 TO 03/31/10		\$ 1,328.21
220000300	04/16/10	CONSULTING & ADVISORY SERVICES FROM 04/01/10 TO 06/30/10		1,161.84
220000500	07/16/10	CONSULTING & ADVISORY SERVICES FROM 07/01/10 TO 09/30/10		863.59
220000700	10/15/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10		963.02
Total				\$ 179,318.66

Reference number	Date	Description	Amount
210000200	06/30/10	CONSULTING & ADVISORY SERVICES FROM 06/24/10 TO 06/30/10	\$ 12.94

Reference number	Date	Description	Referral number	Amount
220000200	03/19/10	FROM 554-56572-01 TO 554-56571-01		\$ 75,000.00
220000400	06/24/10	FROM 554-56572-01 TO 554-56571-01		50,000.00
220000600	10/01/10	FROM 554-56572-01 TO 554-56567-01		50,000.00

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022357

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	30	ANGLOGOLD ASHANTI LTD ADR MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	\$ 1,297.25	\$ 1,292.62		\$ 4.63
125000230	85	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/09	05/14/10	1,730.71	1,028.68		702.03
125000250	247	AVIVA PLC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/29/10	08/08/10	3,103.50	2,887.31		216.19
125000260	120	BAE SYSTEMS PLC SPON ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	01/11/10	06/18/10	2,308.76	2,872.54	(563.78)	
125000270	16 155 132	BAE SYSTEMS PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/11/10 02/02/10 05/14/10	08/09/10	329.43 3,191.39 2,717.84	383.01 3,501.42 2,619.53	(53.58) (310.03)	98.31
125000380	44	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/29/10	11/10/10	1,891.56	1,688.17		203.39
125000410	157 79	BT GROUP PLC ADR-USD MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/26/09 09/01/09	03/16/10	2,999.68 1,509.39	2,644.95 1,789.33	(279.94)	354.73
125000420	.4	BANCO BRADESCO SPONS ADR (NEW) CASH IN LIEU OF .40000 RECORD 01/22/10 PAY 01/26/10	05/04/09	01/26/10	6.93	4.77		2.16
125000430	433	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	05/04/09	02/02/10	7,691.15	5,163.45		2,527.70

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022358

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	110	BANCO DO BRASIL SA MorganStanley SmithBarney LLC acted as principal In this transaction.	02/02/10	06/18/10	\$ 1,702.77	\$ 1,888.48	(\$ 185.71)	
125000450	246	BANCO DO BRASIL SA MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/02/10	08/12/10	4,211.64	4,223.33	(11.69)	
125000460	225 80	BANCO SANTANDER S.A. MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/26/09 08/03/09	06/02/10	2,199.96 782.21	2,669.74 1,165.93	(469.78) (383.72)	
125000470	308 159	BANCO SANTANDER S.A MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/03/09 11/11/09	06/17/10	3,479.45 1,796.21	4,488.82 2,742.13	(1,009.37) (945.92)	
125000480	80	BANK OF CHINA-CNY MorganStanley SmithBarney LLC acted as principal In this transaction.	05/14/10	06/18/10	1,015.98	1,035.61	(19.63)	
125000490	184	BANK OF CHINA-CNY MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10	08/09/10	2,465.55	2,381.90		83.65
125000510	96	BARCLAYS PLC-ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/16/10	08/09/10	2,052.61	2,116.51	(63.90)	
125000520	55	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	2,527.86	2,383.59		144.27
125000530	31	BARRICK GOLD CORP CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	12/06/10	1,689.81	1,343.48		346.33

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022359

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	193	BMW UNSPONSORED ADR	11/12/09	06/18/10	\$ 3,221.11	\$ 3,202.28		\$ 18.83
	52	MorganStanley SmithBarney LLC acted as principal in this transaction.	12/02/09		867.87	829.65		38.22
125000570	138	BMW UNSPONSORED ADR	12/02/09	08/09/10	2,888.19	2,201.76		486.43
	233	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/10		4,538.76	3,506.18		1,032.58
125000580	32	BRITISH AMERICAN TOBACCO PLC ADR	06/17/10	06/18/10	2,062.68	2,080.10	(17.42)	
	13	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/17/10		837.97	848.75	(10.78)	
125000590	113	BRITISH AMERICAN TOBACCO PLC ADR	06/17/10	08/09/10	8,096.99	7,377.59		719.40
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000600	33	CAMECO CORP	08/09/10	09/17/10	860.69	878.69	(18.00)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000610	98	CAMECO CORP	08/09/10	12/01/10	3,668.88	2,609.45		1,059.43
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000620	148	CARREFOUR SA UNSPON ADR	08/09/10	09/17/10	1,536.21	1,428.20		108.01
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000640	41	CENTRAIS ELETRICAS BRASILEIRAS SPON ADR	08/09/10	09/17/10	517.97	537.43	(19.46)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000650	10	CHINA PETROLEUM&CHEM ADR	06/17/10	06/18/10	808.08	806.48		1.60
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000076 00022360

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	23	CHINA PETROLEUM&CHEM ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/17/10	08/09/10	\$ 1,878.37	\$ 1,854.90		\$ 23.47
125000670	35	CGG VERITAS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	06/17/10	06/18/10	730.08	739.34	(9.26)	
125000680	94	CGG VERITAS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	06/17/10	08/09/10	1,881.37	1,985.64	(104.27)	
125000690	35	CIA SANEAMENTO BASICO DO ESTAD-BRL ADR MorganStanley SmithBarney LLC acted as your agent	01/08/10	06/18/10	1,375.82	1,399.68	(23.86)	
125000700	47	CIA SANEAMENTO BASICO DO ESTAD-BRL ADR MorganStanley SmithBarney LLC acted as your agent	01/08/10	08/09/10	1,919.91	1,879.57		40.34
125000730	72	DAI NIPPON PRGT LTD JAPAN SPONS ADR MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	869.02	907.92	(38.90)	
125000740	6	DAIWA HOUSE INDUSTRIES ADR -USD- MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	590.99	604.08	(13.09)	
125000750	215	DANSKE BAN A/S SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	09/01/09	06/18/10	2,278.96	2,873.22	(594.26)	
125000760	71 178 268	DANSKE BAN A/S SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/01/09 10/05/09 11/12/09	08/09/10	876.83 2,198.26 3,309.75	948.83 2,274.18 3,256.23	(72.00) (75.92)	53.52

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022361

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000770	371	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	03/16/10	\$ 4,990.04	\$ 4,300.74		\$ 689.30
125000820	58	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/16/10	08/09/10	2,548.19	2,789.00	(240.81)	
125000840	52	E.ON AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/05/10	08/09/10	1,605.54	1,944.12	(338.58)	
125000850	311	EAST JAPAN RY CO-JPY MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/18/09	08/09/10	3,424.05	3,021.90		402.15
125000880	30	EMBRAER-EMPRESA BRASILERIA DE AERONAUTICA S A SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	836.71	808.44		28.27
125000890	39	EMBRAER-EMPRESA BRASILERIA DE AERONAUTICA S A SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	11/09/10	1,164.90	1,050.97		113.93
125000900	30	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10	06/18/10	1,034.68	953.94		80.74
125000910	57	ENCANA CORP-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10	08/09/10	1,758.42	1,812.49	(54.07)	
125000920	535	ENEL SOCIETA PER AZIONI-EU MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/04/09	01/11/10	3,242.55	2,934.15		308.40

2010 YEAR END SUMMARY



Ref: 00000076 00022362

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000930	538	ENEL SOCIETA PER AZIONI-EU Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/04/09	02/02/10	\$ 2,903.92	\$ 2,950.61	(\$ 46.69)	
125000960	180	ESPRIT HLDGS SPON ADR Morgan Stanley Smith Barney LLC acted as principal In this transaction.	12/02/09	06/18/10	2,093.36	2,510.66	(417.30)	
125000970	138 179 182	ESPRIT HLDGS SPON ADR Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	12/02/09 01/11/10 05/14/10	08/09/10	1,741.53 2,258.94 2,296.80	1,924.84 2,646.05 2,344.23	(183.31) (387.11) (47.43)	
125000990	27	FRANCE TELECOM SA SPON ADR Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	12/02/09	08/09/10	588.39	723.86	(135.47)	
125001000	28	FUJIFILM HLDGS CORP-JPY Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/09/10	09/17/10	893.46	883.40		10.06
125001010	120	GAZPROM OAO SPONS ADR Morgan Stanley Smith Barney LLC acted as principal In this transaction.	11/12/09	06/18/10	2,464.75	2,986.68	(521.93)	
125001020	5 167	GAZPROM OAO SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	11/12/09 03/16/10	08/09/10	113.50 3,790.83	124.45 3,894.39	(10.95) (103.56)	
125001040	40	GLAXOSMITHKLINE PLC SP ADR Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/09/10	09/17/10	1,592.41	1,471.52		120.89
125001050	101	GOLD FIELDS LTD SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent In this transaction.	08/09/10	09/17/10	1,489.01	1,421.88		67.13



Ref: 00000076 00022363

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001060	16	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/14/10	09/17/10	\$ 410.39	\$ 406.02		\$ 4.37
125001070	36	IMPERIAL TOBACCO GROUP PLC	06/17/10	06/18/10	2,052.68	2,083.21	(30.53)	
	4	SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	06/17/10		228.08	231.64	(3.56)	
125001080	110	IMPERIAL TOBACCO GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/17/10	08/09/10	6,379.89	6,370.11		978
125001090	240	ISRAEL CHEMICALS LTD-ILS	08/04/09	05/17/10	2,717.93	2,814.79	(96.86)	
	290	MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/14/09		3,284.16	3,523.50	(239.34)	
125001100	35	IVANHOE MINES LIMITED-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	713.28	641.46		71.82
125001110	111	IVANHOE MINES LIMITED-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	11/09/10	2,909.99	2,034.36		875.63
125001120	28	IVANHOE MINES LIMITED-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	11/10/10	730.98	513.17		217.81
125001130	56	JSC MMC NORILSK NICKEL JSC SON ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09	01/14/10	929.58	272.36		657.22
125001180	11	KB FINANCIAL GROUP INC ADR	09/08/09	08/09/10	485.56	329.43		156.13
	71	MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/05/10		3,134.05	3,487.76	(353.71)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022364

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001190	40	KAO CORP-JPY SPONS ADR MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	\$ 953.58	\$ 990.80	(\$ 37.22)	
125001200	35	KDDI CORP-JPY MorganStanley SmithBarney LLC acted as principal In this transaction.	02/02/10	06/18/10	1,653.72	1,904.34	(250.62)	
125001210	41 56	KDDI CORP-JPY MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/02/10 05/14/10	08/09/10	2,033.97 2,778.11	2,230.80 2,628.09	(196.83)	150.02
125001220	165	KINROSS GOLD CORP-CAD (NEW) MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	3,023.07	2,601.62		421.45
125001270	120	LENOVO GROUP LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/05/09	01/14/10	1,809.57	767.05		1,042.52
125001280	213	LENOVO GROUP LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/05/09	03/18/10	2,902.49	1,361.52		1,540.97
125001290	84	MS&AD INSURANCE UNSPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	993.70	960.96		32.74
125001300	55	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	05/14/10	2,303.88	1,662.56		641.32
125001330	7	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/10/10	554.59	552.51		2.08

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022365

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001340	6	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/13/10	\$ 473.19	\$ 473.58	(\$.39)	
125001350	18	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	1,397.04	1,420.74	(23.70)	
125001360	14	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	10/18/10	1,219.45	1,105.02		114.43
125001370	30	MAGNA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	12/13/10	1,513.23	1,183.95		329.28
125001380	185	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	12/02/09	06/18/10	1,899.91	2,472.62	(572.71)	
125001390	146 60 250	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/02/09 01/11/10 03/22/10	08/09/10	1,605.97 659.99 2,749.95	1,951.36 732.22 2,700.00	(345.39) (72.23)	49.95
125001400	12	MITSUBISHI CORP SPONS ADR MorganStanley SmithBarney LLC acted as principal	01/12/10	06/18/10	502.91	652.16	(149.25)	
125001410	93 40 59	MITSUBISHI CORP SPONS ADR MorganStanley SmithBarney LLC acted as your agent	01/12/10 03/16/10 05/14/10	08/09/10	4,214.69 1,812.77 2,673.83	5,054.25 2,068.92 2,713.85	(839.56) (256.15) (40.02)	
125001420	10	MITSUBI & CO LTD ADR -USD- MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/16/10	08/09/10	2,794.15	3,384.16	(590.01)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022366

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001470	114	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- MorganStanley SmithBarney LLC acted as your agent	05/18/10	08/09/10	\$ 2,618.53	\$ 2,481.78		\$ 136.75
125001480	704	NEW WORLD DEVELOPMENT & CO LTD SPONS ADR -USD- MorganStanley SmithBarney LLC acted as your agent	10/05/09	08/09/10	2,668.11	2,986.65	(318.54)	
125001490	65	NEWCREST MINING LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	2,518.70	2,057.25		461.45
125001520	18	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	606.58	632.70	(26.12)	
125001580	447 73	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/11/09 11/11/09	07/21/10	3,928.30 641.53	5,860.66 1,003.31	(1,932.36) (361.78)	
125001590	206 167	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/11/09 05/18/10	07/29/10	1,893.48 1,535.00	2,831.24 1,746.82	(937.76) (211.82)	
125001600	122	NOKIA CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	1,212.65	1,169.87		42.78
125001620	36	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/08/10	08/09/10	1,815.54	1,769.68		45.86
125001650	29	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/30/09	06/17/10	1,573.31	1,631.25	(57.94)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref. 00000076 00022367

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001660	10	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	12/30/09	06/18/10	\$ 535.49	\$ 562.50	(\$ 27.01)	
125001670	31	LUKOIL OIL SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/30/09	08/09/10	1,766.66	1,743.75		22.91
125001680	70	OLD MUTUAL PLC ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	11/12/09	06/18/10	934.48	1,049.42	(114.94)	
125001690	138	OLD MUTUAL PLC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/12/09	08/09/10	2,221.76	2,068.87		152.89
125001700	40	ORIX CORP SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/03/09	06/18/10	1,461.97	1,399.60		62.37
125001710	66	ORIX CORP SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/12/09	08/09/10	2,676.75	2,386.56		290.19
125001720	75	PENN WEST ENERGY TR-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10	06/18/10	1,567.47	1,463.63		103.84
125001730	68 119	PENN WEST ENERGY TR-CAD MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/14/10 06/17/10	08/09/10	1,355.47 2,372.06	1,327.02 2,484.33	(112.27)	28.45
125001740	11	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/09	01/08/10	1,069.72	765.95		303.77

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022368

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001770	60 15	RIO TINTO PLC-GBP MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/02/09 01/08/10	06/18/10	\$ 2,961.54 740.39	\$ 3,265.87 875.63	(\$ 304.33) (135.24)	
125001780	33 64 48 53	RIO TINTO PLC-GBP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/08/10 02/02/10 03/16/10 06/17/10	08/09/10	1,815.69 3,521.35 2,641.01 2,916.12	1,926.37 3,382.87 2,702.76 2,635.22	(110.68) (61.75)	138.48 280.90
125001790	65	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	08/04/09	06/18/10	2,878.80	2,267.01		611.79
125001800	73	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/01/09	08/09/10	3,270.34	2,636.51		633.83
125001810	112	ROYAL DSM NV SPONSORED ADR-USD MorganStanley SmithBarney LLC acted as your agent	11/12/09	07/08/10	1,162.44	1,392.44	(230.00)	
125001820	148	ROYAL DSM NV SPONSORED ADR-USD MorganStanley SmithBarney LLC acted as your agent	11/12/09	08/09/10	1,790.76	1,840.01	(49.25)	
125001830	25	ROYAL DUTCH SHELL PLC ADR CL B MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	1,415.32	1,408.53		6.79
125001840	36	ROYAL DUTCH SHELL PLC ADR CL B MorganStanley SmithBarney LLC acted as your agent	08/09/10	10/05/10	2,143.13	2,028.28		114.85
125001870	93	SK TELECOM LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	1,578.41	1,547.33		31.08

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022369

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001880	85	SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF MorganStanley SmithBarney LLC acted as your agent	02/02/10	08/18/10	\$ 2,774.35	\$ 2,943.53	(\$ 169.18)	
125001890	178	SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF MorganStanley SmithBarney LLC acted as your agent	02/02/10	08/09/10	6,440.64	6,164.11		276.53
125001910	147	SEGA SAMMY HLDGS INC-USD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	564.47	580.83	(16.36)	
125001920	1,476	SEGA SAMMY HLDGS INC-USD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/09/10	10/15/10	5,659.33	5,831.97	(172.64)	
125001930	13	SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	597.07	639.10	(42.03)	
125001960	27	SHISEIDO LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	599.38	621.00	(21.62)	
125001970	6	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	605.89	622.60	(16.71)	
125001980	330	SILICONWARE PRECISION INDS SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/04/09	01/08/10	2,487.11	2,672.87	(185.76)	
125002030	123 19	SONY CORP SPON ADR-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/16/10 07/29/10	08/09/10	3,893.33 601.41	4,634.39 606.60	(741.06) (5.19)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022370

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002040	125	STANDARD BANK GROUP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/17/09	01/11/10	\$ 3,481.19	\$ 3,416.50		\$ 64.69
125002050	3	STANDARD BANK GROUP ADR	09/17/09	02/02/10	85.76	82.00		3.76
	89	MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/05/09		2,544.15	2,211.12		333.03
125002120	33	SWISSCOM AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/09/10	09/17/10	1,281.69	1,221.00		60.69
125002130	132	TAIWAN SEMICONDUCTOR MFG	05/14/10	06/18/10	1,349.27	1,321.74		27.53
	43	CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/17/10		439.54	426.87		12.67
125002140	382	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	05/17/10	08/09/10	3,805.61	3,792.23		13.38
125002160	75	TELECOM ITALIA S.P.A. ADR (NEW) REPSTG SVG SHS MorganStanley SmithBarney LLC acted as your agent	08/09/10	09/17/10	790.03	822.15	(32.12)	
125002210	205	TELSTRA LTD SPONS ADR	06/29/09	06/18/10	2,890.44	2,732.73		157.71
	10	MorganStanley SmithBarney LLC acted as principal in this transaction.	03/16/10		141.00	143.00	(2.00)	
125002220	52	TELSTRA LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/16/10	07/09/10	724.00	743.60	(19.60)	
125002230	169	TELSTRA LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/16/10	08/09/10	2,587.34	2,416.70		170.64

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022371

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002250	6	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/10	09/17/10	\$ 428.39	\$ 419.50		\$ 8.89
125002260	340	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as principal	05/14/10	06/18/10	1,563.97	1,604.60	(40.63)	
125002270	600	TURKIYE GARANTI BANKASI A S SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/14/10	08/09/10	3,071.94	2,831.64		240.30
125002280	965	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	11/12/09	06/18/10	3,080.32	3,510.87	(430.55)	
125002290	432 434 1,565	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	11/12/09 01/08/10 03/16/10	08/09/10	1,317.58 1,323.68 4,773.16	1,571.70 1,815.21 5,577.03	(254.12) (491.53) (803.87)	
125002300	65	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	03/16/10	06/18/10	1,500.17	1,737.27	(237.10)	
125002310	168 107	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	03/16/10 07/29/10	08/09/10	4,252.34 2,708.34	4,490.19 2,578.74	(237.85)	129.60
125002320	85	VIVENDI SA SPONSORED ADR FRANCE MorganStanley SmithBarney LLC acted as principal	09/01/09	06/18/10	1,868.26	2,473.81	(605.55)	
125002330	136 74 89	VIVENDI SA SPONSORED ADR FRANCE MorganStanley SmithBarney LLC acted as your agent	09/01/09 10/05/09 11/12/09	08/09/10	3,344.18 1,819.63 2,188.47	3,958.09 2,258.70 2,614.68	(613.91) (439.07) (426.21)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022372

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002380	61	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	04/05/10	\$ 3,174.34	\$ 2,398.40		\$ 775.94
125002390	60 63	WPP PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09 10/05/09	05/14/10	2,949.46 3,096.94	2,359.08 2,662.58		590.38 434.36
125002400	10	WACOAL CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	09/17/10	666.71	692.77	(26.06)	
125002410	2,333 300	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/29/09 10/05/09	05/14/10	5,679.36 730.31	4,412.64 725.88		1,266.72 4.43
125002420	609 1,132	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	10/05/09 12/15/09	06/17/10	1,380.33 2,565.75	1,473.54 2,286.64	(93.21)	279.11
125002430	44	WOLTERS KLUWER N V SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	09/17/10	908.58	915.20	(6.62)	
125002440	927 173	XSTRATA PLC ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	11/12/09 12/02/09	06/18/10	2,790.22 520.72	3,136.97 659.13	(346.75) (138.41)	
125002450	552 863 1,339 457	XSTRATA PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/02/09 02/02/10 05/14/10 07/29/10	08/09/10	1,887.81 3,293.40 4,579.30 1,562.91	2,103.12 3,358.75 4,083.82 1,477.89	(215.31) (65.35)	495.48 85.02
125002460	40	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	01/08/10	06/18/10	895.98	970.46	(74.48)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022373

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002470	87	YANZHOU COAL MINING CO LTD SPONS ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	01/08/10	08/09/10	\$ 1,908.74	\$ 2,110.76	(\$ 202.02)	
125002480	50	YUE YUEN INDL HLDGS LTD MorganStanley SmithBarney LLC acted as principal in this transaction	08/04/09	06/18/10	775.98	757.66		18.32
Total					\$ 419,855.06	\$ 415,509.16	(\$ 25,592.26)	\$ 29,938.16

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	10	DEUTSCHE BANK-EUR	02/14/08	05/14/10	\$ 808.15	\$ 1,110.20	(\$ 502.05)	
	22	MorganStanley SmithBarney LLC	04/30/08		1,337.92	2,627.00	(1,289.08)	
	30	acted as your agent in this transaction.	05/30/08		1,824.43	3,214.72	(1,390.29)	
125000020	35	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	06/18/10	2,172.76	1,316.14		856.62
125000030	81	DEUTSCHE BANK-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	08/09/10	6,036.82	3,045.92		2,990.90
125000040	280	AU OPTRONICS CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/08/08	06/18/10	2,666.25	1,773.90		892.35

2 0 1 0 Y E A R E N D S U M M A R Y



Ref. 00000076 00022374

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	246	AU OPTRONICS CORP SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/08/08	08/09/10	\$ 2,398.68	\$ 1,558.49		\$ 840.19
125000080	80	AEON COMPANY LTD ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	06/04/09	06/18/10	848.78	738.50		110.28
125000090	230 174	AEON COMPANY LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/04/09 06/29/09	08/09/10	2,497.75 1,889.61	2,123.20 1,782.70		374.55 106.91
125000140	352 88	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	03/23/07 05/21/07	06/18/10	3,646.66 911.66	7,332.16 1,919.76	(3,685.50) c (1,008.10) c	
125000150	217 191	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/07 02/14/08	08/09/10	2,624.35 2,309.91	4,733.94 3,214.53	(2,109.59) c (904.62)	
125000160	118	ALLIANZ SE ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/14/08	09/17/10	1,293.25	1,985.94	(692.69)	
125000180	64	AMCOR LTD ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/08/08	03/16/10	1,380.84	984.17		396.67
125000200	75	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/09	06/18/10	3,411.69	2,458.33		953.36
125000210	22	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/09	08/09/10	1,156.70	721.11		435.59

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022375

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000220	39	ASTRAZENECA PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/26/09	09/17/10	\$ 2,030.59	\$ 1,745.87		\$ 284.72
125000230	76	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/09/09	05/14/10	1,547.45	825.30		722.15
125000240	165	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/09	06/17/10	3,242.98	1,996.85		1,246.13
125000280	25 29	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/27/08 04/02/08	01/08/10	1,578.70 1,831.29	1,640.53 2,013.13	(61.83) (181.84)	
125000290	13 37	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/02/08 09/25/08	02/02/10	751.19 2,138.00	902.44 1,921.42	(151.25)	216.58
125000300	72	BASF SE COMMON STOCK MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/25/08	03/16/10	4,352.31	3,738.97		613.34
125000310	20	BHP BILLITON PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/08/08	01/14/10	1,351.98	657.30		694.68
125000320	36	BHP BILLITON PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/08/08	08/09/10	2,332.76	1,183.14		1,149.62
125000330	82	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/16/08	06/14/10	2,598.82	3,409.15	(810.33)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022376

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000340	45	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/16/08	06/18/10	\$ 1,426.92	\$ 1,870.87	(\$ 443.95)	
125000350	1	BP PLC SPONS ADR	10/16/08	08/09/10	41.09	41.58	(.49)	
31		MorganStanley SmithBarney LLC	12/08/08		1,273.68	1,395.23	(121.55)	
28		acted as your agent In this transaction.	01/09/09		1,150.42	1,374.65	(224.23)	
125000360	60	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/09/09	11/03/10	2,531.00	2,945.67	(414.67)	
125000370	10	BP PLC SPONS ADR	01/09/09	11/09/10	432.94	490.94	(58.00)	
38		MorganStanley SmithBarney LLC	05/20/09		1,645.15	1,828.66	(183.51)	
		acted as your agent In this transaction.						
125000380	3	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/20/09	11/10/10	128.97	144.37	(15.40)	
125000390	150	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	03/06/09	06/18/10	4,646.92	2,072.30		2,574.62
125000400	240	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/06/09	08/09/10	9,079.04	3,315.67		5,763.37
125000500	30	BARCLAYS PLC-ADR	07/02/08	06/18/10	551.39	697.41	(146.02)	
110		MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/28/08		2,021.76	2,536.50	(514.74)	
125000510	30	BARCLAYS PLC-ADR	07/28/08	08/09/10	641.44	691.77	(50.33)	
255		MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/06/08		5,452.24	2,978.91		2,473.33

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022377

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	41 9	BAYER A G SPONSORED ADR MorganStanley SmithBarney LLC acted as principal In this transaction	01/09/09 05/04/09	06/18/10	\$ 2,451.75 538.19	\$ 2,473.95 461.90	(\$ 22.20)	76.29
125000550	99	BAYER A G SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/04/09	08/09/10	6,449.74	5,080.90		1,368.84
125000630	453	CELESIO AG MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/04/09	07/29/10	2,056.90	2,083.80	(26.90)	
125000710	565	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/09/09	05/14/10	3,387.51	3,361.92		25.59
125000720	444	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/09/09	06/17/10	2,544.91	2,641.93	(97.02)	
125000770	271	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/27/08	03/16/10	3,645.01	4,409.77	(764.76)	
125000780	208	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/04/09	05/14/10	3,202.83	2,584.46		618.37
125000790	43 173	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/04/09 06/03/09	06/17/10	659.08 2,651.66	534.29 2,502.00		124.79 149.66
125000800	23	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/23/07	01/08/10	1,211.32	1,525.80	(314.48) c	



2010 YEAR END SUMMARY

Ref: 00000076 00022378

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000810	12	ENI SPA SPONSORED ADR	04/23/07	06/18/10	\$ 475.07	\$ 796.07	(\$ 321.00) ^c	
	38	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/02/08		1,504.39	2,632.04	(1,127.65)	
125000820	14	ENI SPA SPONSORED ADR	04/02/08	08/09/10	615.08	969.70	(354.62)	
	46	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/25/08		2,020.97	2,647.40	(626.43)	
125000830	35	E.ON AG SPONS ADR	06/16/06	06/18/10	1,037.73	1,220.10	(182.37) ^c	
	55	MorganStanley SmithBarney LLC acted as principal in this transaction.	08/18/06		1,630.72	2,333.10	(702.38) ^c	
125000840	163	E.ON AG SPONS ADR	08/18/06	08/09/10	5,032.73	6,914.46	(1,881.73) ^c	
	23	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/07		710.14	1,101.70	(391.56) ^c	
	23		02/14/08		710.14	1,497.30	(787.16)	
	25		02/27/08		771.89	1,597.50	(825.61)	
125000860	100	ELECTRICITE DE FRANCE-EUR	08/04/09	08/09/10	898.67	1,000.18	(101.51)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000870	68	ELECTRICITE DE FRANCE-EUR	08/04/09	09/17/10	556.91	680.12	(123.21)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000940	311	ERICSSON L M TEL CO CL B	10/16/08	01/08/10	3,037.36	2,012.82		1,024.54
		ADR NEW -USD-						
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000950	327	ERICSSON L M TEL CO CL B	10/16/08	02/02/10	3,316.55	2,116.38		1,200.17
		ADR NEW -USD-						
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000980	90	FRANCE TELECOM SA SPON ADR	06/13/07	06/18/10	1,708.17	2,552.93	(844.76) ^c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						



2 0 1 0 Y E A R E N D S U M M A R Y

Ref: 00000076 00022379

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000990	23	FRANCE TELECOM SA SPON ADR	06/13/07	08/09/10	\$ 501.22	\$ 652.41	(\$ 151.19) c	
	35	MorganStanley SmithBarney LLC	05/16/08		762.72	1,116.60	(353.88)	
	130	acted as your agent	02/28/09		2,832.97	2,871.88	(38.91)	
	114	In this transaction.	05/20/09		2,484.30	2,651.59	(167.29)	
125001030	101	GLAXOSMITHKLINE PLC SP ADR	06/29/07	03/16/10	3,798.75	5,275.13	(1,476.38) c	
	127	MorganStanley SmithBarney LLC	01/02/08		4,776.65	6,386.83	(1,610.18) c	
	63	acted as your agent	04/01/08		2,369.52	2,737.41	(367.89)	
	76	In this transaction.	05/30/08		2,858.47	3,378.65	(520.18)	
125001130	4	JSC MMC NORILSK NICKEL JSC	09/17/08	01/14/10	66.40	50.21		16.19
		SON ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001140	45	JSC MMC NORILSK NICKEL JSC	03/06/09	06/18/10	706.03	210.86		487.17
		SON ADR						
		MorganStanley SmithBarney LLC						
		acted as principal						
125001150	53	JSC MMC NORILSK NICKEL JSC	03/06/09	07/29/10	886.21	257.76		628.45
		SON ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001160	97	JSC MMC NORILSK NICKEL JSC	03/06/09	08/09/10	1,676.13	471.76		1,204.37
		SON ADR						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125001170	12	KB FINANCIAL GROUP INC ADR	06/16/06	06/18/10	497.15	949.28	(452.13) c	
	58	MorganStanley SmithBarney LLC	08/18/06		2,402.90	4,799.50	(2,396.60) c	
		acted as your agent						
		In this transaction.						
125001180	16	KB FINANCIAL GROUP INC ADR	08/18/06	08/09/10	706.27	1,324.00	(617.73) c	
	16	MorganStanley SmithBarney LLC	04/23/07		706.27	1,427.52	(721.25) c	
	27	acted as your agent	02/14/08		1,191.83	1,690.20	(498.37)	
	20	In this transaction.	03/10/08		882.83	1,105.40	(222.57)	
125001230	157	KONINKLUKE AHOLD NV ADR	11/01/07	04/05/10	2,075.61	2,316.66	(241.05) c	
	130	(NEW)	01/02/08		1,718.66	1,787.50	(68.84) c	
		MorganStanley SmithBarney LLC						
		acted as your agent						



Ref: 00000076 00022380

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	34 135 37	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	01/02/08 02/14/08 05/16/08	05/14/10	\$ 423.99 1,683.50 461.40	\$ 467.50 1,707.75 569.80	(\$ 43.51) c (24.25) (108.40)	
125001250	67 8	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as principal	05/16/08 03/30/09	06/18/10	875.00 104.48	1,031.80 85.85	(156.80)	18.63
125001260	148	KONINKLIJKE AHOLD NV ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	03/30/09	08/09/10	1,965.40	1,588.31		377.09
125001310	10	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	06/03/09	06/18/10	385.39	302.28		83.11
125001320	30	MACQUARIE GROUP SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	07/29/10	1,012.06	906.85		105.21
125001400	43	MITSUBISHI CORP SPONS ADR MorganStanley SmithBarney LLC acted as principal	01/02/08	06/18/10	1,802.10	2,386.50	(584.40) c	
125001420	13	MITSUMI & CO LTD ADR -USD- MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/08	08/09/10	3,632.40	3,862.15	(229.75)	
125001430	110	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/08/08	01/11/10	1,720.86	1,679.87		40.99
125001440	145	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	12/08/08	06/18/10	1,863.21	2,214.37	(351.16)	



Ref: 00000076 00022381

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001450	36 235	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/08/08 01/09/09	08/09/10	\$ 516.59 3,372.19	\$ 549.77 3,648.09	(\$ 33.18) (275.90)	
125001460	100	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- MorganStanley SmithBarney LLC acted as principal	02/27/09	06/18/10	2,172.96	1,164.98		1,007.98
125001470	206	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- MorganStanley SmithBarney LLC acted as your agent	02/27/09	08/09/10	4,731.74	2,399.86		2,331.88
125001500	45	NEXEN INC MorganStanley SmithBarney LLC acted as your agent In this transaction	06/03/09	06/18/10	996.73	1,101.23	(104.50)	
125001510	19	NEXEN INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	09/17/10	373.17	464.96	(91.79)	
125001530	58 102	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/18/06 04/23/07	06/18/10	1,168.89 2,055.64	1,494.08 2,586.46	(325.19) c (530.82) c	
125001540	87	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/23/07	09/17/10	1,920.22	2,206.09	(285.87) c	
125001550	6 153 55 61	NISSAN MTR LTD SPONS ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	01/16/08 02/14/08 04/01/08 04/02/08	06/18/10	88.32 2,252.12 809.59 897.90	114.95 2,672.15 926.76 1,056.28	(26.63) c (420.03) (117.17) (158.38)	
125001560	49 61 116 274	NISSAN MTR LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/02/08 04/02/08 05/30/08 07/02/08	08/09/10	765.03 952.38 1,811.09 4,277.91	848.49 1,055.20 2,065.48 4,438.25	(83.46) (102.82) (254.39) (160.34)	

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022382

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001570	114	NOKIA CORP SPONSORED ADR	10/16/08	06/18/10	\$ 1,014.81	\$ 1,729.44	(\$ 714.63)	
	66	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/09/09		587.52	1,019.18	(431.66)	
125001580	110	NOKIA CORP SPONSORED ADR	01/09/09	07/21/10	966.70	1,698.63	(731.93)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001610	55	NOVARTIS AG ADR	09/09/08	06/18/10	2,676.80	2,932.34	(255.54)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001620	159	NOVARTIS AG ADR	09/09/08	08/09/10	8,018.61	8,477.11	(458.50)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001630	58	LUKOIL OIL SPONS ADR	11/01/07	03/16/10	3,187.10	5,264.37	(2,077.27) ^c	
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/14/08		549.50	730.00	(180.50)	
125001640	16	LUKOIL OIL SPONS ADR	02/14/08	05/14/10	841.59	1,168.00	(326.41)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001650	16	LUKOIL OIL SPONS ADR	02/14/08	06/17/10	868.03	1,168.00	(299.97)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001710	102	ORIX CORP SPONS ADR	08/03/09	08/09/10	4,136.79	3,568.97		567.82
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001750	10	RWE AG SPONS ADR -USD	03/30/09	06/18/10	704.98	696.32		8.66
		MorganStanley SmithBarney LLC acted as principal in this transaction.						

2 0 1 0 Y E A R E N D S U M M A R Y



Ref 00000076 00022383

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001760	8	RWE AG SPONS ADR -USD	03/30/09	08/09/10	\$ 591.19	\$ 557.06		\$ 34.13
	22	MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/29/09		1,625.77	1,748.78	(123.01)	
125001800	52	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	08/04/09	08/09/10	2,329.56	1,813.60		515.96
125001850	43	ROYAL DUTCH SHELL PLC ADR	11/01/07	06/18/10	2,345.74	3,674.85	(1,329.11) c	
	78	CL A	11/14/07		4,255.06	6,361.95	(2,106.89) c	
	4	MorganStanley SmithBarney LLC acted as your agent	02/14/08		218.21	283.40	(65.19)	
125001860	58	ROYAL DUTCH SHELL PLC ADR	02/14/08	08/09/10	3,383.78	4,109.30	(725.52)	
	59	CL A	04/01/08		3,442.12	4,049.22	(607.10)	
	10	MorganStanley SmithBarney LLC	05/23/08		583.41	867.08	(283.67)	
	21	acted as your agent	05/27/08		1,225.16	1,794.09	(568.93)	
	74		08/07/08		4,317.23	5,158.91	(841.68)	
125001900	132	SANOI-AVENTIS	08/18/06	06/18/10	4,010.25	5,986.20	(1,975.95) c	
	38	SPONS ADR MorganStanley SmithBarney LLC acted as your agent	04/23/07		1,154.46	1,721.02	(566.56) c	
125001940	45	SHARP CORP ADR	10/24/06	06/18/10	490.94	798.75	(307.81) c	
	40	MorganStanley SmithBarney LLC acted as principal in this transaction.	04/23/07		436.39	776.00	(339.61) c	
125001950	85	SHARP CORP ADR	04/23/07	08/09/10	900.98	1,649.00	(748.02) c	
	414	MorganStanley SmithBarney LLC	01/02/08		4,388.32	7,514.10	(3,125.78) c	
	70	acted as your agent in this transaction.	02/27/08		741.99	1,346.10	(604.11)	
125001990	155	SOCIETE GENERALE SPON ADR	01/02/08	06/18/10	1,453.87	4,471.75	(3,017.88) c	
	45	MorganStanley SmithBarney LLC acted as principal in this transaction.	02/14/08		422.09	1,025.55	(603.46)	
125002000	90	SOCIETE GENERALE SPON ADR	02/14/08	08/10/10	1,066.99	2,051.10	(984.11)	
	88	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/08		1,043.28	1,854.46	(811.18)	



Ref: 00000076 00022384

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

2 0 1 0 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002010	44	SOCIETE GENERALE SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/26/08	09/17/10	\$ 504.67	\$ 927.23	(\$ 422.56)	
125002020	20	SONY CORP SPON ADR-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/06/08	06/18/10	555.59	440.48		115.11
125002030	105	SONY CORP SPON ADR-NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	11/06/08	08/09/10	3,323.58	2,312.53		1,011.05
125002060	135 58	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/14/08 04/01/08	02/02/10	3,100.11 1,331.90	4,074.53 1,723.51	(974.42) (391.61)	
125002070	20 162	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/01/08 05/30/08	03/16/10	460.01 3,726.06	594.31 6,343.45	(134.30) (2,617.39)	
125002080	293 277	SUMITOMO MITSUI FINL GROUP INC ADR MorganStanley SmithBarney LLC acted as principal In this transaction.	08/18/06 04/23/07	06/18/10	849.68 803.29	3,310.90 2,517.93	(2,461.22) c (1,714.64) c	
125002090	1,145 289 183 237 287	SUMITOMO MITSUI FINL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/23/07 01/02/08 02/14/08 03/10/08 04/02/08	08/09/10	3,549.44 895.88 567.29 734.69 869.68	10,408.05 2,150.16 1,315.77 1,573.68 2,066.40	(6,858.61) c (1,254.28) c (748.48) (838.99) (1,176.72)	
125002100	44.534 25.466	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/17/08 04/30/08	06/18/10	1,511.01 864.04	1,565.34 993.90	(54.33) (129.86)	
125002110	18	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/30/08	09/17/10	576.94	702.51	(125.57)	



Ref: 00000076 00022385

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002150	82 354	TELECOM ITALIA S.P A-ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/09/08 03/30/09	08/09/10	\$ 1,107.10 4,779.45	\$ 1,244.76 4,466.42	(\$ 137.66)	313.03
125002170	95	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/04/09	06/18/10	632.68	774.96	(142.28)	
125002180	234	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/04/09	08/09/10	1,788.19	1,908.86	(120.67)	
125002190	25	TELEFONICA S.A SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/30/09	06/18/10	1,500.72	1,346.55		154.17
125002200	11 55	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/30/09 05/04/09	08/09/10	779.45 3,897.23	592.48 3,228.85		186.97 668.38
125002240	78	TELUS CORP-NON VTG SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/30/09	05/14/10	2,871.33	2,043.01		828.32
125002340	34 251	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as principal	10/06/00 08/18/06	06/18/10	722.28 5,332.15	1,221.79 5,165.58	(499.51) c	166.57 c
125002350	86	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	08/18/06	08/09/10	2,130.73	1,769.88		360.85 c
125002360	105	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	08/18/06	09/17/10	2,650.08	2,160.90		489.18 c

2 0 1 0 Y E A R E N D S U M M A R Y



Ref: 00000076 00022386

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2010 *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002370	207	VOLVO AKTIEBOLAGET ADR B MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/08	02/02/10	\$ 1,819.07	\$ 2,139.82	(\$ 320.75)	
125002490	124	YUE YUEN INDL HLDGS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	08/09/10	2,008.76	1,879.01		129.75
Total					\$ 345,856.11	\$ 390,885.30	(\$ 85,164.42)	\$ 40,135.23

*Based on information supplied by Client or other financial institution, not verified by us.

Details of Deposits and Withdrawals 2010

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	03/19/10	FROM 554-56572-01 TO 554-56571-01	\$ 75,000.00
210000300	06/24/10	FROM 554-56569-01 TO 554-56571-01	100,000.00
210000500	06/24/10	FROM 554-56572-01 TO 554-56571-01	50,000.00
210000700	07/22/10	ROYAL DUTCH SHELL PLC ADR CL A PAID ON 12/09/09 FOR RDSA RCD 11/06/09, PAY 12/09/09 TAX REFUND PD 12-09-2009	20.07
210000900	09/08/10	FROM 554-56574-01 TO 554-56571-01	25,000.00

Reference number	Date	Description	Amount
210000200	03/29/10	CONSULTING & ADVISORY SERVICES FROM 03/19/10 TO 03/22/10	\$ 92.92
210000400	06/24/10	FROM 554-56570-01 TO 554-56571-01	50,000.00
210000600	06/24/10	FROM 554-56574-01 TO 554-56571-01	10,000.00
210000800	09/01/10	BNP PARIBAS SPON ADR TAX REFUND OF 0.002738 FOR RCD 05/19/09, PAY 06/29/09	1.07
210001000	10/29/10	CONSULTING & ADVISORY SERVICES FROM 10/01/10 TO 12/31/10	170.14

2010 YEAR END SUMMARY



Ref: 00000076 00022308

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Additional Summary Information 2010

Other Income

This amount represents distributions with respect to investments such as limited partnerships, and certain trusts, which are subject to IRS Schedules K-1 reporting Schedules K-1 are issued directly by the partnership or trust.

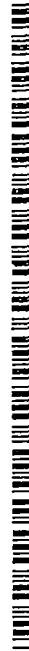
Reference number	Description	Amount	Federal income tax withheld	NRA tax withheld	Foreign tax withheld
170000100	VANGUARD NAT RES LLC UNIT REPSTG LTD LIABILITY CO INTS	\$ 224.85			
Totals		\$ 224.85			

Details of Short Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	28	TELVENT GIT, 6 VALGRANGE 28108 ALCOOANDAS-EUR MorganStanley SmithBarney LLC acted as principal	10/22/09	06/21/10	\$ 533.95	\$ 874.48	(\$ 340.53)	
125000020	6	TELVENT GIT, 6 VALGRANGE 28108 ALCOOANDAS-EUR MorganStanley SmithBarney LLC acted as principal	10/22/09	09/20/10	125.09	187.39	(62.30)	
125000030	61	TELVENT GIT, 6 VALGRANGE 28108 ALCOOANDAS-EUR MorganStanley SmithBarney LLC acted as principal	10/22/09	10/22/10	1,584.16	1,905.11	(320.95)	
125000040	60	GLOBAL CROSSING LTD NEW MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	06/21/10	688.78	873.61	(184.83)	
125000050	12	GLOBAL CROSSING LTD NEW MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	09/20/10	153.71	174.72	(21.01)	

2 0 1 0 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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EDWIN W PAULEY FOUNDATION

Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	91	BABCOCK & BROWN AIR LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/22/09	06/21/10	\$ 1,078.33	\$ 859.73		\$ 218.60
125000170	30	BANCO MACRO S.A SPONS ADR REPSTG CL B MorganStanley SmithBarney LLC acted as your agent	10/22/09	06/21/10	944.68	878.74		65.94
125000180	6	BANCO MACRO S.A SPONS ADR REPSTG CL B MorganStanley SmithBarney LLC acted as your agent	10/22/09	09/20/10	252.98	175.75		77.23
125000200	139	CNO FINANCIAL GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	831.21	872.84	(41.63)	
125000210	29	CNO FINANCIAL GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	156.30	182.10	(25.80)	
125000220	308	CNO FINANCIAL GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	1,718.64	1,934.05	(215.41)	
125000230	66	CVR ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	541.85	870.96	(329.11)	
125000240	14	CVR ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	108.77	184.75	(75.98)	
125000250	145	CVR ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	1,322.38	1,913.48	(591.10)	

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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022312

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	83	EMERITUS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	\$ 1,534.07	\$ 1,880.99	(\$ 346.92)	
125000380	99	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	722.14	870.04	(147.90)	
125000390	21	EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	146.43	184.55	(38.12)	
125000410	76	FINISH LINE INC CL A MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	06/21/10	1,171.90	873.15		298.75
125000420	16	FINISH LINE INC CL A MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	09/20/10	248.33	183.82		64.51
125000440	19	FLY LEASING LTD ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	232.74	179.50		53.24
125000460	115	GENCORP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	574.99	825.92	(250.93)	
125000470	24	GENCORP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	114.71	172.37	(57.66)	
125000480	256	GENCORP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	1,267.20	1,838.56	(571.36)	

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MorganStanley SmithBarney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022316

EDWIN W PAULEY FOUNDATION

Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000840	181	MEDIA GENERAL INC CL A MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	\$ 1,229.00	\$ 1,966.82	(\$ 737.82)	
125000850	269	MONEYGRAM INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	694.03	849.93	(155.90)	
125000860	56	MONEYGRAM INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	117.59	176.94	(59.35)	
125000870	598	MONEYGRAM INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	1,405.27	1,889.44	(484.17)	
125000880	114	OMNOVA SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	888.04	853.11		34.93
125000890	24	OMNOVA SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	161.75	179.60	(17.85)	
125000910	20	OVERSEAS SHIPHOLDING GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	891.18	837.16		54.02
125000920	4	OVERSEAS SHIPHOLDING GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	133.35	167.43	(34.08)	
125000930	45	OVERSEAS SHIPHOLDING GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/22/10	1,494.33	1,883.61	(389.28)	

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Morgan Stanley Smith Barney

Reserved Client Statement 2010 Year End Summary

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Ref: 00000076 00022319

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001200	3	SCHWEITZER-MAUDUIT INTL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	\$ 175.65	\$ 173.31		\$ 2.34
125001220	107	EW SCRIPPS COMPANY NEW CLASS A MorganStanley SmithBarney LLC acted as your agent	10/22/09	06/21/10	929.81	870.85		58.96
125001230	23	EW SCRIPPS COMPANY NEW CLASS A MorganStanley SmithBarney LLC acted as your agent	10/22/09	09/20/10	175.71	187.19	(11.48)	
125001240	239	EW SCRIPPS COMPANY NEW CLASS A MorganStanley SmithBarney LLC acted as your agent	10/22/09	10/22/10	1,944.01	1,945.18	(1.17)	
125001250	170	SELECT COMFORT CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	03/05/10	06/21/10	1,801.96	1,421.68		380.28
125001260	36	SELECT COMFORT CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	03/05/10	09/20/10	223.55	301.06	(77.51)	
125001270	378	SELECT COMFORT CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	03/05/10	10/22/10	3,093.83	3,161.14	(67.31)	
125001280	265	STANDARD PAC CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	06/21/10	1,009.76	856.72		153.04
125001290	55	STANDARD PAC CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	09/20/10	213.39	177.81		35.58

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MorganStanley SmithBarney

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Ref: 00000076 00022320

EDWIN W PAULEY FOUNDATION

Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001370	53	ULTA SALON COSMETICS & FRAGRANCE INC MorganStanley SmithBarney LLC acted as principal	10/22/09	06/21/10	\$ 1,337.16	\$ 875.04		\$ 462.12
125001380	11	ULTA SALON COSMETICS & FRAGRANCE INC MorganStanley SmithBarney LLC acted as principal	10/22/09	09/20/10	303.70	181.61		122.09
125001400	45	VANGUARD NAT RES LLC UNIT REPSTG LTD LIABILITY CO INTS MorganStanley SmithBarney LLC	10/22/09	06/21/10	1,016.98	854.55		162.43
125001410	10	VANGUARD NAT RES LLC UNIT REPSTG LTD LIABILITY CO INTS MorganStanley SmithBarney LLC	10/22/09	09/20/10	257.99	189.90		68.09
125001430	56	VENOCO INC MorganStanley SmithBarney LLC acted as your agent In this transaction	10/22/09	06/21/10	1,058.94	874.74		184.20
125001440	12	VENOCO INC MorganStanley SmithBarney LLC acted as your agent In this transaction	10/22/09	09/20/10	233.03	187.45		45.58
125001460	562	VONAGE HOLDINGS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction	10/22/09	06/21/10	1,494.95	869.30		625.65
125001470	118	VONAGE HOLDINGS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction	10/22/09	09/20/10	283.20	182.52		100.68
125001490	54	WNS HLDGS LTD-SPON ADR-USD MorganStanley SmithBarney LLC acted as your agent In this transaction	10/22/09	06/21/10	610.72	827.87	(217.15)	

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Ref. 00000076 00022324

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001110	18	SXC HEALTH SOLUTIONS CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	10/20/08	06/21/10	\$ 1,355.91	\$ 240.14		\$ 1,115.77
125001120	86	SXC HEALTH SOLUTIONS CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	10/20/08	10/25/10	3,309.29	573.66		2,735.63
125001150	226	SANMINA-SCI CORP MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	10/25/10	2,931.24	1,924.89		1,006.35
125001180	109	SAVIS INC-NEW MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	10/25/10	2,469.91	1,908.31		561.60
125001210	33	SCHWEITZER-MAUDUIT INTL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/25/10	2,141.66	1,906.43		235.23
125001300	589	STANDARD PAC CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/25/10	2,243.46	1,904.18		339.28
125001310	13	STEPAN COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/01/08	06/21/10	948.59	506.87		441.72
125001320	3	STEPAN COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/01/08	09/20/10	180.77	116.97		63.80
125001330	30	STEPAN COMPANY MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/01/08	10/25/10	2,040.85	1,169.70		871.16

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Ref: 00000076 00022325

EDWIN W PAULEY FOUNDATION

Account Number 554-56570-16 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001340	47	TREX INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/09	06/21/10	\$ 1,020.49	\$ 806.66		\$ 213.83
125001350	10	TREX INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/09	09/20/10	191.29	171.63		19.66
125001360	20 85	TREX INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/26/09 10/22/09	10/25/10	370.80 1,575.91	343.26 1,542.24		27.54 33.67
125001390	47	ULTA SALON COSMETICS & FRAGRANCE INC MorganStanley SmithBarney LLC acted as principal	10/22/09	10/25/10	1,516.25	775.99		740.26
125001420	101	VANGUARD NAT RES LLC UNIT REPSTG LTD LIABILITY CO INTS MorganStanley SmithBarney LLC	10/22/09	10/25/10	2,600.74	1,917.99		682.75
125001450	124	VENOCO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/25/10	2,019.97	1,936.93		83.04
125001480	1,250	VONAGE HOLDINGS CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/22/09	10/25/10	3,350.07	1,933.50		1,416.57
125001540	117	ZHONGPIN INC MorganStanley SmithBarney LLC acted as principal In this transaction.	10/22/09	10/25/10	2,515.49	1,910.57		604.92
Total					\$ 84,966.62	\$ 57,003.93		\$ 27,962.69

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Reserved Client Statement 2010 Year End Summary

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EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Short Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000990	90	SUNOCO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/31/09	08/27/10	\$ 3,089.88	\$ 2,421.31		\$ 668.57
125001000	98	SYBASE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	05/21/10	6,274.95	4,207.73		2,067.22
125001010	20	SYBASE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	06/18/10	1,293.57	858.72		434.85
125001020	58	SYBASE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	07/16/10	3,762.72	2,490.29		1,272.43
125001030	19	SYBASE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/17/10	07/19/10	1,232.12	815.78		416.34
125001080	17	UDR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/07/09	02/12/10	255.85	173.54		82.31
125001090	273	UDR INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/07/09	05/03/10	5,789.17	2,786.93		3,002.24
Total					\$ 45,735.92	\$ 35,057.05	(\$ 337.75)	\$ 11,016.62

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Ref: 00000076 00022292

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2010

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	20	COVIDIEN PLC DUBLIN-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/07	06/18/10	\$ 848.58	\$ 829.96		\$ 18.62 c
125000020	45	COVIDIEN PLC DUBLIN-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/07	09/22/10	1,762.62	1,867.41	(104.79) c	
125000030	60	ENDURANCE SPECIALTY HOLDINGS L-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	06/18/10	2,402.35	1,847.40		554.95 c
125000040	15 5	ENDURANCE SPECIALTY HOLDINGS L-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06 05/07/09	09/22/10	590.24 196.74	461.85 128.45		128.39 c 68.29
125000070	25	MILLICOM INTL CELLULAR SA NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/26/06	06/18/10	2,175.46	1,230.21		945.25 c
125000080	8 7	MILLICOM INTL CELLULAR SA NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/26/06 10/16/08	09/22/10	808.38 707.34	393.67 321.80		414.71 c 385.54
125000090	89 13	AFFILIATED COMPUTER SVCS CL A	06/14/06 11/29/07	02/08/10	5,375.02 785.11	4,277.34 548.47		1,097.68 c 236.64 c
125000100	90	ALLSTATE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	06/18/10	2,741.61	1,714.10		1,027.51
125000110	90	ALLSTATE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	09/22/10	2,795.35	1,714.11		1,081.24

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Ref: 00000076 00022293

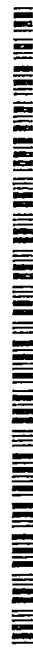
EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	9 56	AMEREN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/21/06 10/27/06	05/13/10	\$ 229.62 1,428.73	\$ 476.07 3,068.28	(\$ 246.45) c (1,639.55) c	
125000130	20	AMEREN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/27/06	06/18/10	510.59	1,095.81	(585.22) c	
125000140	15	AMEREN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/27/06	09/22/10	417.89	821.86	(403.97) c	
125000150	20 18	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/26/07 10/11/07	04/23/10	1,475.41 1,327.87	1,065.42 1,012.58		409.99 c 315.29 c
125000160	61	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/11/07	05/17/10	3,470.99	3,431.52		39.47 c
125000170	50	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	06/18/10	1,529.47	1,201.89		327.58
125000180	15	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	09/22/10	442.49	360.57		81.92
125000190	248 117	ANNALY CAPITAL MANAGEMENT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/09/07 05/23/07	06/18/10	4,432.05 2,090.93	3,853.65 1,824.37		578.40 c 266.56 c
125000200	57	ANNALY CAPITAL MANAGEMENT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/23/07	12/13/10	1,037.80	888.79		149.01 c

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MorganStanley SmithBarney

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Ref: 00000076 00022297

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	35	GREAT PLAINS ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/21/06	06/18/10	\$ 623.68	\$ 1,084.99	(\$ 461.31) c	
125000510	45	GREAT PLAINS ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/21/06	09/22/10	852.73	1,395.00	(542.27) c	
125000520	45	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/06	06/18/10	1,477.32	1,144.51 R		332.81 c
125000530	30	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/06	09/22/10	1,091.98	757.95		334.03 c
125000540	60 10	HASBRO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/09/06 04/26/07	06/18/10	2,568.55 428.09	1,352.03 312.50		1,216.52 c 115.59 c
125000550	20	HASBRO INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/26/07	09/22/10	883.18	624.99		258.19 c
125000560	30	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/06	06/18/10	1,300.47	1,010.21 R		290.26 c
125000570	25	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/06	09/22/10	1,174.73	841.84		332.89 c
125000600	95 5	INTEGRYS ENERGY GROUP INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/29/07 03/11/08	06/07/10	4,119.80 216.83	5,033.87 225.93	(914.07) c (9.10)	

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EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2010 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000860	15	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/21/08	06/18/10	\$ 734.08	\$ 1,127.54	(\$ 393.46)	
125000870	20	ROCKWELL COLLINS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/14/08	06/18/10	1,171.18	943.59		227.59
125000880	5	ROCKWELL COLLINS INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/14/08	09/22/10	288.79	235.90		52.89
125000890	40	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/06	06/18/10	4,917.51	2,208.88 R		2,708.63 c
125000900	10	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/14/06	09/22/10	1,260.17	552.22		707.95 c
125000910	50	ST JUDE MEDICAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/24/08	06/18/10	1,886.96	2,075.19	(188.23) c	
125000920	15	ST JUDE MEDICAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/24/08	09/22/10	558.74	622.56	(63.82) c	
125000930	40	SCANA CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/11/09	06/18/10	1,505.97	1,368.67		137.30
125000940	30	SCANA CORP NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/11/09	09/22/10	1,209.57	1,026.50		183.07

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Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization THE EDWIN W. PAULEY FOUNDATION	Employer identification number 95-4332470
	Number, street, and room or suite no. If a P.O. box, see instructions. 5670 WILSHIRE BLVD., SUITE 1450	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90036	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STEPHEN M. PAULEY, M.D.

- The books are in the care of ► **5670 WILSHIRE BLVD, SUITE 1450, LOS ANGELES, CA - 90036**
Telephone No. ► **(323) 954-3131** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,860.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	5,670.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)