



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation Environment Now		A Employer identification number 95-4247242
Number and street (or P.O. box number if mail is not delivered to street address) 2515 Wilshire Blvd.		B Telephone number (310) 829-5568
City or town, state, and ZIP code Santa Monica, CA 90403		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 32,594,180.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.			
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		121,833.	121,833.		Statement 1
4 Dividends and interest from securities		846,912.	846,912.		Statement 2
5a Gross rents		31,335.	31,335.		Statement 3
b Net rental income or (loss) 31,335.					
6a Net gain or (loss) from sale of assets not on line 10		176,180.			
b Gross sales price for all assets on line 6a 766,072.					
7 Capital gain net income (from Part IV, line 2)			176,180.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		43,850.	43,850.	0.	Statement 4
12 Total. Add lines 1 through 11		1,220,110.	1,220,110.	0.	
13 Compensation of officers, directors, trustees, etc.		181,472.	0.	0.	181,472.
14 Other employee salaries and wages		245,484.	0.	0.	245,484.
15 Pension plans, employee benefits		13,174.	0.	0.	13,174.
16a Legal fees					
b Accounting fees Stmt 5		6,210.	0.	0.	6,210.
c Other professional fees Stmt 6		28,845.	2,750.	0.	26,095.
17 Interest					
18 Taxes Stmt 7		96,839.	0.	0.	96,839.
19 Depreciation and depletion		1,233.	0.	0.	
20 Occupancy		133,881.	0.	0.	133,881.
21 Travel, conferences, and meetings		26,258.	0.	0.	26,258.
22 Printing and publications					
23 Other expenses Stmt 8		213,601.	11,913.	0.	201,688.
24 Total operating and administrative expenses. Add lines 13 through 23		946,997.	14,663.	0.	931,101.
25 Contributions, gifts, grants paid		902,866.			902,866.
26 Total expenses and disbursements. Add lines 24 and 25		1,849,863.	14,663.	0.	1,833,967.
27 Subtract line 26 from line 12		<629,753.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,205,447.		
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	103,142.	222,161.	222,161.
	2 Savings and temporary cash investments	86,262.	83,477.	83,477.
	3 Accounts receivable ▶ 3,134.		3,134.	3,134.
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	36,401.	36,401.	36,401.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 9	20,867,394.	22,655,954.	22,655,954.
	c Investments - corporate bonds Stmt 10	5,707,315.	5,625,504.	5,625,504.
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 168,486.			
	Less accumulated depreciation ▶ 132,156.	37,563.	36,330.	36,330.
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	3,099,742.	3,931,219.	3,931,219.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	29,937,819.	32,594,180.	32,594,180.
	17 Accounts payable and accrued expenses	64,166.	1,553.	
	18 Grants payable		65,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 12)	67,887.	67,887.	
	23 Total liabilities (add lines 17 through 22)	132,053.	134,440.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	29,805,766.	32,459,740.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	29,805,766.	32,459,740.	
	31 Total liabilities and net assets/fund balances	29,937,819.	32,594,180.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,805,766.
2 Enter amount from Part I, line 27a	2	<629,753.>
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain/Loss	3	3,283,727.
4 Add lines 1, 2, and 3	4	32,459,740.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,459,740.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Luminous Capital	P		
b Pimco	P		
c AG Investments	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 112,010.		75,993.	36,017.
b 426,720.		293,684.	133,036.
c 227,342.		220,215.	7,127.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			36,017.
b			133,036.
c			7,127.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	176,180.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	2,303,681.	27,636,299.	.083357
2008	3,246,037.	27,178,439.	.119434
2007	2,664,232.	39,052,890.	.068221
2006	2,779,377.	36,863,718.	.075396
2005	1,921,076.	35,183,850.	.054601

2 Total of line 1, column (d)	2	.401009
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.080202
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	30,723,219.
5 Multiply line 4 by line 3	5	2,464,064.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,054.
7 Add lines 5 and 6	7	2,476,118.
8 Enter qualifying distributions from Part XII, line 4	8	1,833,967.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	24,109.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	24,109.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	24,109.
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	32,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	32,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,891.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11	7,891.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.environmentnow.org</u>	13	X	
14	The books are in care of ► <u>Robert G. Wells - Environment Now</u> Telephone no ► <u>(310) 829-5568</u> Located at ► <u>2515 Wilshire Blvd., Santa Monica, CA</u> ZIP+4 ► <u>90403</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		181,472.	8,106.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Caryn Mandelbaum - 2515 Wilshire Blvd, Santa Monica, CA 90403	Freshwater Program Director 40.00	80,667.	4,856.	0.
Douglas Loyd Bevington - 2515 Wilshire Blvd, Santa Monica, CA	Forest Program Director 40.00	65,542.	0.	0.
Wanda Jenkins - 2515 Wilshire Blvd, Santa Monica, CA 90403	Office Manager 40.00	51,734.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	30,943,564.
b	Average of monthly cash balances	1b	247,521.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	31,191,085.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,191,085.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	467,866.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,723,219.
6	Minimum investment return. Enter 5% of line 5	6	1,536,161.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,536,161.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	24,109.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	24,109.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,512,052.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,512,052.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,512,052.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,833,967.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,833,967.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,833,967.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,512,052.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	1,921,076.			
b From 2006	2,806,541.			
c From 2007	2,696,022.			
d From 2008	3,257,597.			
e From 2009	2,314,978.			
f Total of lines 3a through e	12,996,214.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$	1,833,967.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	1,833,967.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	1,512,052.			1,512,052.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,318,129.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	409,024.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	12,909,105.			
10 Analysis of line 9				
a Excess from 2006	2,806,541.			
b Excess from 2007	2,696,022.			
c Excess from 2008	3,257,597.			
d Excess from 2009	2,314,978.			
e Excess from 2010	1,833,967.			

** See Statement 14

Form 990-PF (2010)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

1

- b. Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Various Payees (See Attached Schedules) 2515 Wilshire Blvd. Santa Monica, CA 90403				902,866.
Total			▶ 3a	902,866.
b <i>Approved for future payment</i> None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	121,833.	
4 Dividends and interest from securities			14	846,912.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property			16	31,335.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	176,180.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>Revolving Settlement</u>			01	43,850.	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,220,110.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13 1,220,110.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Interest Income - Various Accounts	121,833.
Total to Form 990-PF, Part I, line 3, Column A	121,833.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Dividend Income - Various Accounts	846,912.	0.	846,912.
Total to Form 990-PF, Part I, line 4	846,912.	0.	846,912.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
	1	31,335.
Total to Form 990-PF, Part I, line 5a		31,335.

Form 990-PF Other Income Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Revolving Settlement	43,850.	43,850.	0.
Total to Form 990-PF, Part I, line 11	43,850.	43,850.	0.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	6,210.	0.	0.	6,210.
To Form 990-PF, Pg 1, ln 16b	6,210.	0.	0.	6,210.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consultants	17,902.	2,750.	0.	15,152.
Computer Support	10,943.	0.	0.	10,943.
To Form 990-PF, Pg 1, ln 16c	28,845.	2,750.	0.	26,095.

Form 990-PF	Taxes			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	76,887.	0.	0.	76,887.
Excise Taxes	19,952.	0.	0.	19,952.
To Form 990-PF, Pg 1, ln 18	96,839.	0.	0.	96,839.

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Marketing & Communications	23,993.	0.	0.	23,993.
Office Supplies	6,822.	0.	0.	6,822.
Telephone	18,308.	0.	0.	18,308.
Miscellaneous	748.	0.	0.	748.
Repairs and Maintenance	8,578.	0.	0.	8,578.

Environment Now

95-4247242

Insurance	7,440.	0.	0.	7,440.
Dues & Subscriptions	6,942.	0.	0.	6,942.
Postage & Delivery	1,999.	0.	0.	1,999.
Outside Contractors	8,185.	0.	0.	8,185.
Investment Expense	11,913.	11,913.	0.	0.
Discretionary Expense	484.	0.	0.	484.
Bank Charges	109.	0.	0.	109.
Meals	7,220.	0.	0.	7,220.
Office Equipment	1,297.	0.	0.	1,297.
Copier Contract and Supplies	8,271.	0.	0.	8,271.
Litigation Support	75,000.	0.	0.	75,000.
Program Expense	20,499.	0.	0.	20,499.
Utilities	5,782.	0.	0.	5,782.
Payroll Processing Fees	11.	0.	0.	11.
To Form 990-PF, Pg 1, ln 23	213,601.	11,913.	0.	201,688.

Form 990-PF	Corporate Stock	Statement	9
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Northern Trust	1,152.	1,152.
Westcliff International Fund	1,721,202.	1,721,202.
Charles Schwab	12,323,826.	12,323,826.
Charles Schwab	2,531,828.	2,531,828.
AG Advisors	2,644,401.	2,644,401.
Straus Healthcare	2,226,662.	2,226,662.
Arglye Street	1,206,883.	1,206,883.
Total to Form 990-PF, Part II, line 10b	22,655,954.	22,655,954.

Form 990-PF	Corporate Bonds	Statement	10
-------------	-----------------	-----------	----

Description	Book Value	Fair Market Value
Pimco	3,937,338.	3,937,338.
Charles Schwab	1,688,166.	1,688,166.
Total to Form 990-PF, Part II, line 10c	5,625,504.	5,625,504.

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
AG Private Equity Partners II	FMV	1,675,963.	1,675,963.
AG Private Equity Partners IV	FMV	1,248,014.	1,248,014.
Luminous Capital Senior Credit	FMV	1,007,242.	1,007,242.
Total to Form 990-PF, Part II, line 13		3,931,219.	3,931,219.

Form 990-PF	Other Liabilities	Statement	12
Description	BOY Amount	EOY Amount	
Accrued Vacation	14,859.	14,859.	
Deferred Excise Tax Liability	53,028.	53,028.	
Total to Form 990-PF, Part II, line 22	67,887.	67,887.	

Form 990-PF Part VIII - List of Officers, Directors Statement 13
Trustees and Foundation Managers

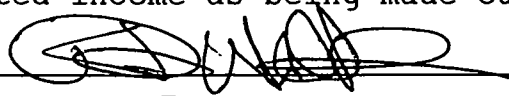
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Terry O'Day 2515 Wilshire Blvd. Santa Monica, CA 90403	Executive Director 40.00	140,000.	8,106.	0.
Robert Wells 2515 Wilshire Blvd. Santa Monica, CA 90403	CFO/VP/Sec 16.00	41,472.	0.	0.
Kevin Wells 2515 Wilshire Blvd. Santa Monica, CA 90403	President 1.00	0.	0.	0.
Paul Heeschen 2515 Wilshire Blvd. Santa Monica, CA 90403	Treasurer 1.00	0.	0.	0.
Luanne Wells 2515 Wilshire Blvd. Santa Monica, CA 90403	Director 1.00	0.	0.	0.
Dan Emmett 2515 Wilshire Blvd. Santa Monica, CA 90403	Director 1.00	0.	0.	0.
Mary Nichols 2515 Wilshire Blvd. Santa Monica, CA 90403	Director 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		181,472.	8,106.	0.

Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Treat
Excess Qualifying Distributions
as Distributions out of Corpus

Statement 14

Pursuant to IRC Sec. 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the foundation hereby elects to treat current year qualifying distributions in excess of the immediate preceding tax year's undistributed income as being made out of corpus.

Signed: 

Name and Title:

Robert J. Wells CFO

Environment Now
95-4247242
2010 Schedule of Contributions and Grants
Form 990PF Part XV - Supplemental Information

2010 Contributions

Amount

Center for Earth Jurisprudence Barry University School of Law 6441 East Colonial Drive Orlando, FL 32807	\$1,000.00
Coalition for Clean Air 811 W. 7th Street, Suite 1100 Los Angeles, CA 90017	\$350.00
Community Conservancy International 2554 Lincoln Blvd, Suite 223 Los Angeles, CA 90291	\$500.00
Community Partners/Green LA Coalition 5777 W. Century Blvd. #880 Los Angeles, CA 90045	\$1,000.00
Coro Southern California 1000 N. Alameda St., Suite 240 Los Angeles, CA 90012	\$1,750.00
East Yard Communities for Environmental Justice 2317 Atlantic Blvd. City of Commerce, CA 90040	\$250.00
Food & Water Watch 25 Stillman St., Suite 200 San Francisco, CA 94107	\$250.00

Global Green **\$2,500.00**
2218 Main Street, 2nd Floor
Santa Monica, CA 90405

Heal the Bay **\$1,006.00**
1444 9th Street
Santa Monica, CA 90401

Los Angeles League of Conservation Voters **\$250.00**
P.O. Box 2173
Arcadia, CA 91077

Los Angeles Sustainability Coalition **\$250.00**
10845 Lindbrook Dr., Suite 205
Los Angeles, CA 90024

Community Partners/Move LA **\$11,000.00**
1000 N. Alameda Street, Ste. 240
Los Angeles, CA 90012

Orange County CoastKeeper **\$1,200.00**
3151 Airway Ave, Ste F-110
Costa Mesa, CA 92626

Planning & Conservation League **\$2,100.00**
1107 9th Street, Suite 360
Sacramento, CA 95814

Santa Barbara Channelkeeper **\$1,500.00**
714 Bond Avenue
Santa Barbara, CA 93103

Santa Monica Bay Restoration Commission 320 West 4th Street, Suite 200 Los Angeles, CA 90013	\$1,700.00
Sequoia Forestkeeper P.O. Box 2134 Kernville, CA 93238-2134	\$100.00
Sierra Nevada Alliance PO Box 7989 South Lake Tahoe, CA 96158	\$500.00
Southern California Air Quality Management District 21865 Copley Dirve Diamond Bar, CA 91765	\$40.00
Strengthening Our Lives 9050 Telegraph Road, Suite 104 Downey, CA 90240	\$400.00
Sustainable Works 1744 Pearl Street Santa Monica, CA 90405	\$120.00
Waterkeeper Alliance 17 Battery Place, Suite 1329 New York, NY 10004	\$750.00
Wishtoyo Foundation 33904 Pacific Coast Highway Malibu, CA 90265	\$1,000.00
Total Contributions	\$29,516.00

2010 Grants

American Whitewater

P.O. Box 1540

Cullowhee, NC 28723

Purpose: Hydropower Reform Project \$50,000.00

Battle Creek Alliance

32065 Rock Creek Road

Manton, CA 96059

Purpose: Northern Sierra Forest Watch \$3,000.00

California Coastkeeper Alliance

P.O. Box 3156

Fremont, CA 94539

Purpose: Clean Water, Healthy Seas Initiative \$40,000.00

California Trout

870 Market Street, Suite 528

San Francisco, CA 94102

Purpose: Santa Clara River Protection \$30,000.00

Center for Biological Diversity

P.O. Box 710

Tucson, AZ

Purpose: Biomass Project \$30,000.00

Forestry Legal Program Support \$45,000.00

Water Program Support \$60,000.00

Habitat Protection Project \$30,000.00

Center for Sierra Nevada Conservation

P.O. Box 603

Georgetown, CA 95634

Purpose: Litigation Support \$5,000.00

Conservation Congress

P.O. Box 2076

Livingston, MT 59047

Purpose: Litigation Support

\$10,000.00

East Yard Communities for Environmental Justice

2317 Atlantic Blvd.

City of Commerce, CA 90040

Purpose: Railyard Pollution Project

\$30,000.00

Ebbetts Pass Forest Watch

P.O. Box 2862

Arnold, CA 95223

Purpose: Forest Watch

\$14,700.00

Environmental Working Group

2201 Broadway, Suite 308

Oakland, CA 94612

Purpose: Analysis of Irrigation Issues

\$5,000.00

Environmental Protection Information Center

145 G Street, Suite A

Arcata, CA 95521

Purpose: Support for Forest Litigation Project

\$20,000.00

Salmon Protection

\$7,500.00

Fund for Wild Nature

P.O Box 900

Kelso, WA 98626

Purpose: Impact of Fire on Wildlife

\$25,000.00

Firefighters United for Safety, Ethics and Ecology

2852 Willamette #125

Eugene, OR 97405

Purpose: Wildland Fire Public Education

\$10,000.00

International Community Foundation

2505 N Avenue

National City, CA 91950

Purpose: Support for Baja California Waterkeepers \$65,400.00

John Muir Project

P.O. Box 697

Cedar Ridge, CA 95924

Purpose: Support for research program \$45,000.00

Support for legal program \$45,000.00

Los Padres Forest Watch

P.O. Box 831

Santa Barbara, CA 93102

Purpose: General operating support \$5,000.00

National Center for Conservation Science

84 Fourth Street

Ashland, OR 97520

Purpose: Support for research program \$17,250.00

Natural Resources Defense Council

111 Sutter Street, 20th Floor

San Francisco, CA 94104

Purpose: Support for California water project \$65,000.00

Natural Resources Defense Council

1314 Second Street

Santa Monica, CA 90401

Purpose: Water use efficiency project \$55,000.00

Highway air pollution study \$10,000.00

Orange County Coastkeeper

3151 Airway Ave, Ste F-110

Costa Mesa, CA 92626

Purpose: Industrial water pollution project \$20,000.00

San Diego Coastkeeper

2825 Dewey Road, Ste. 200

San Diego, CA 92106

Purpose: Water re-use project \$6,500.00

Santa Monica Baykeeper

120 Broadway, Suite 105

Santa Monica, CA 90401

Purpose: Drainwatch Project \$30,000.00

Oil spill report \$5,000.00

Sequoia Forestkeeper

P.O. Box 2134

Kernville, CA 93238-2134

Purpose: Attorney support \$15,000.00

Surfrider Foundation

P.O. Box 6010

San Clemente, CA 9267

Purpose: Desalination campaign \$19,000.00

The Bay Institute

695 DeLong Avenue, Suite 100

Novato, CA 94945

Purpose: Central Valley water project \$30,000.00

University of Wyoming

1000 E. University Avenue, Dept. 3355

Laramie, WY 82071

Purpose: Wildfire research \$10,000.00

Waterkeeper Alliance

17 Battery Place, Suite 1329

New York, NY 10004

Purpose: 2010 conference support

\$15,000.00

Total Grants

\$873,350.00

Total Contributions and Grants

\$902,866.00

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	Environment Now	95-4247242
	Number, street, and room or suite no. If a P.O. box, see instructions. 2515 Wilshire Blvd.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Santa Monica, CA 90403	

Enter the Return code for the return that this application is for (file a separate application for each return)

01

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Robert G. Wells - Environment Now

- The books are in the care of ▶ 2515 Wilshire Blvd. - Santa Monica, CA 90403

Telephone No. ▶ (310) 829-5568

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until November 15, 2011.

5 For calendar year 2010, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

We are currently undergoing a certified audit of our financial statements and wish to await completion before filing. Tax returns will be filed as expeditiously as possible.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶  Title ▶ CFO

Date ▶ 11/15/11

Form 8868 (Rev. 1-2011)