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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, **2010, and ending** _____

G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

I S WONG FOUNDATION
P O BOX 80121
SAN MARINO, CA 91118

A Employer identification number
95-4194427

B Telephone number (see the instructions)
626-292-1469

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	110.	110.	110.	
4 Dividends and interest from securities	89,902.	89,902.	89,902.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	44,462.			
b Gross sales price for all assets on line 6a	3,256,072.			
7 Capital gain net income (from Part IV, line 2)		44,462.		
8 Net short-term capital gain			15,142.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	134,474.	134,474.	105,154.	
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	9,623.	4,812.		4,811.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) (see instr)	378.	228.		150.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	38,629.	38,629.		
24 Total operating and administrative expenses. Add lines 13 through 23	48,630.	43,669.		4,961.
25 Contributions, gifts, grants paid PART XV	639,000.			639,000.
26 Total expenses and disbursements. Add lines 24 and 25	687,630.	43,669.	0.	643,961.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-553,156.			
b Net investment income (if negative, enter -0-)		90,805.		
c Adjusted net income (if negative, enter -0-)			105,154.	

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

SEE STATEMENT 1
SEE STATEMENT 3
PART XV

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	10,077,716.	7,603,523.	7,603,523.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less. allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
		b Investments – corporate stock (attach schedule) STATEMENT 4	3,308,137.	3,814,025.	4,497,519.
		c Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) STATEMENT 5		1,415,149.	1,560,817.	
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	13,385,853.	12,832,697.	13,661,859.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
FUNDED ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	13,385,853.	12,832,697.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see the instructions)	13,385,853.	12,832,697.		
31	Total liabilities and net assets/fund balances (see the instructions)	13,385,853.	12,832,697.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,385,853.
2	Enter amount from Part I, line 27a	2	-553,156.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	12,832,697.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	12,832,697.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 6			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	$\left[\begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right]$	2	44,462.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	15,142.
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	754,357.	11,896,745.	0.063409
2008	691,465.	9,853,068.	0.070178
2007	276,232.	2,266,539.	0.121874
2006		1,437,479.	
2005	110,000.	1,641,678.	0.067005

2 Total of line 1, column (d)	2	0.322466
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.064493
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	13,497,977.
5 Multiply line 4 by line 3	5	870,525.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	908.
7 Add lines 5 and 6	7	871,433.
8 Enter qualifying distributions from Part XII, line 4	8	643,961.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		1	1,816.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,816.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,816.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	245.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	245.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	4.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,575.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>CA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
14	The books are in care of ▶ ELLEN H SAM Telephone no ▶ 626-292-1469 Located at ▶ PO BOX 80121 SAN MARINO CA ZIP + 4 ▶ 91118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b N/A

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAH-PUI SAM P O BOX 80121 SAN MARINO, CA 91118	PRESIDENT 12.00	0.	0.	0.
ELLEN H SAM P O BOX 80121 SAN MARINO, CA 91118	SECRETARY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

BAA Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	4,862,692.
b Average of monthly cash balances	1b	8,840,838.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	13,703,530.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	13,703,530.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	205,553.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,497,977.
6 Minimum investment return. Enter 5% of line 5	6	674,899.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	674,899.
2a Tax on investment income for 2010 from Part VI, line 5	2a	1,816.
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,816.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	673,083.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	673,083.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	673,083.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	643,961.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	643,961.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	643,961.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				673,083.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	27,916.			
b From 2006				
c From 2007	165,495.			
d From 2008	201,676.			
e From 2009	160,470.			
f Total of lines 3a through e	555,557.			
4 Qualifying distributions for 2010 from Part XII, line 4: \$ 643,961.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				643,961.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	29,122.			29,122.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	526,435.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	526,435.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	164,289.			
c Excess from 2008	201,676.			
d Excess from 2009	160,470.			
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 8				
Total				▶ 3a 639,000.
b Approved for future payment				
Total				▶ 3b

I.S. Wong Foundation 12/31/2010
Form 990PF Part II / Form 199 Schedule L
FEIN 95-4194427
California Corporation D-1451993
Capital Group

	Quantity	value	cost	unrealized loss (gain)
CORPORATE STOCK				
Cameco Corp US\$	1500	60,570	39,932	20,638
Canadian Natural Resources Ltd	750	33,315	24,330	8,985
Cenovus Energy Inc	1075	35,733	28,838	6,895
Chevron Corp	300	27,375	22,628	4,747
EOG Resources Inc	400	36,564	34,134	2,430
Exxon Mobile Corp	25	1,828	1,635	193
Halliburton Co	600	24,498	15,732	8,766
Imperial Oil Ltd	100	4,052	3,791	261
Marathon Oil Corp Com	725	26,847	22,344	4,503
Mnible Energy Inc	475	40,888	33,734	7,154
Royal Dutch Shell Cl A	1500	100,170	84,936	15,234
Schlumberger Ltd	1055	88,093	64,526	23,567
Spectra Energy Corp	375	9,371	7,539	1,832
Weatherford Intl Ltd	1000	22,800	15,239	7,561
Air Products & Chemicals Inc	750	68,213	57,672	10,541
Allegheny Technologies Inc	1350	74,493	48,856	25,637
Barrick Gold Corp US	1250	66,475	49,125	17,350
Ecolab Inc	590	29,748	24,897	4,851
Israel Chemicals Ltd	1100	18,894	16,319	2,575
Monsanto Co New Com	675	47,007	44,794	2,213
Nucor Corp	775	33,961	33,772	189
Potash Corp of Saskatch	50	7,742	5,756	1,986
Rio Tinto PLC ADR Spon	365	26,156	20,903	5,253
Titanium Metals Corp	400	6,872	3,829	3,043
Vulcan Materials	550	24,398	25,517	(1,119)
3M Company	630	54,369	51,133	3,236
Boeing Co	225	14,684	13,309	1,375
Danaher Corp	1300	61,321	45,499	15,822
Emerson Electric Co	1275	72,892	53,035	19,857
Fedex Corp	575	53,481	43,838	9,643
Fluor Corp	75	4,970	3,188	1,782
General Electric Co	2375	43,439	34,159	9,280
Illinois Tool Works Inc	1625	86,775	71,785	14,990
Iron Mountain Inc	2025	50,645	52,059	(1,414)
Jacobs Engr Group	275	12,609	11,025	1,584
Norfolk Southern Corp	525	32,981	28,538	4,443
Union Pacific Corp	750	69,495	47,777	21,718

I.S. Wong Foundation 12/31/2010
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California Corporation D-1451993
Capital Group

	Quantity	value	cost	unrealized loss (gain)
United Parcel Service B	260	18,871	15,025	3,846
United Technologies Corp	325	25,584	23,350	2,234
Best Buy Inc	300	10,287	11,723	(1,436)
Coach Inc	500	27,655	20,652	7,003
Comcast Corp	2900	63,713	54,039	9,674
Discover Communications Inc	100	4,170	2,795	1,375
Dreamworks nimation SKG	1800	53,046	64,785	(11,739)
Lowes Companies	3975	99,693	88,889	10,804
McDonalds Corp	175	13,433	11,928	1,505
New York Ties Co	500	4,900	4,920	(20)
Nike Inc B	100	8,542	7,434	1,108
MNOrdstom Inc	150	6,357	4,744	1,613
Omnicom Group Inc	250	11,450	9,367	2,083
Scrpps Networks Interactive	475	24,581	18,850	5,731
Stanley Black & Decker	325	21,733	18,179	3,554
Strayer ED Inc	25	3,806	4,953	(1,147)
Target Corp	1550	93,202	74,285	18,917
The Walt Disney Co	1225	45,950	32,747	13,203
Tiffany & Co	850	52,930	38,419	14,511
Time Warner Cable	200	13,206	10,970	2,236
Urban Outfitters	1150	41,182	37,384	3,798
Alberto Culver Co	300	11,112	8,224	2,888
Colgate Palmolive Co	225	18,083	17,341	742
Costco Whoelsale	150	10,832	7,404	3,428
Energizer Holdings	185	13,487	9,978	3,509
General Mills	1700	60,503	58,234	2,269
Kraft Foods	750	23,633	19,204	4,429
Nestler Nam Spon ADR	500	29,369	21,813	7,556
Pepsico Inc	1025	66,963	59,762	7,201
Philip Morris International	375	21,949	17,247	4,702
Procter & Gamble	225	14,474	12,206	2,268
Agilent Technologies	250	10,358	4,213	6,145
Allergan Inc	1025	70,387	57,917	12,470
Bristol Myers Squibb	1525	40,382	37,437	2,945
Celgene Corp	600	35,484	33,604	1,880
Cerner Corp	1075	101,846	77,984	23,862
Davita Inc	375	26,059	19,908	6,151
Medtronic Inc	475	17,618	16,144	1,474

I.S. Wong Foundation 12/31/2010
Form 990PF Part II / Form 199 Schedule L
FEIN 95-4194427
California Corporation D-1451993
Capital Group

	Quantity	value	cost	unrealized loss (gain)
Merck & Co	1625	58,565	53,987	4,578
Novo Nordisk	125	14,071	9,254	4,817
Shire PLC ADR	875	63,333	46,903	16,430
Unitedhealth Group Inc	975	35,207	29,140	6,067
Allstate Corp	1375	43,835	40,689	3,146
AON Corp	325	14,953	13,188	1,765
Bank of New York Mellon	300	9,060	8,450	610
Goldman Sachs Group	350	58,856	52,934	5,922
JPMorgan Chase	2000	84,840	77,731	7,109
Marsh & Mclennan Cos	200	5,468	4,870	598
Progressive Corp Ohio	2450	48,682	41,945	6,737
Schwab Charles New	3775	64,590	67,926	(3,336)
Apple Inc	125	40,320	24,510	15,810
Broadcom Corp	725	31,574	22,903	8,671
Brocade Communications	900	4,761	4,777	(16)
Canon Inc ADR	200	10,268	9,436	832
Cisco Systems	3300	66,759	72,686	(5,927)
Ebay Inc	1000	27,830	21,536	6,294
First Solar	110	14,315	14,731	(416)
Genpact LTD	400	6,080	6,286	(206)
Google Inc A	123	73,058	60,116	12,942
Hewlett Packard Co	300	12,630	11,773	857
Internationa Business Machines	675	99,063	83,118	15,945
Juniper Networks	250	9,230	6,526	2,704
KLA Tencor Corp	700	27,048	24,313	2,735
Loopnet Inc	550	6,111	5,434	677
Maxim Integrated Prods	1950	46,059	36,085	9,974
Microchip Technology	1050	35,921	28,700	7,221
Microsoft Corp	2650	73,962	72,078	1,884
National Instruments Corp	425	15,997	11,851	4,146
Nintendo Co Ltd	475	17,445	16,560	885
Oracle Corp	1500	46,950	40,514	6,436
Paychex Inc	600	18,546	15,782	2,764
Qualcomm Inc	1350	66,812	61,500	5,312
SAP AG Spon	350	17,714	14,397	3,317
Tycol Electornics	800	28,320	20,707	7,613
Visa Inc A	660	46,451	49,033	(2,582)
American Tower Corp	1000	51,640	38,784	12,856

I.S. Wong Foundation 12/31/2010
 Form 990PF Part II / Form 199 Schedule L
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 California Corporation D-1451993
Capital Group

	Quantity	value	cost	unrealized loss (gain)
AT&T Inc	25	735	613	122
Verizon Communications	300	10,734	8,742	1,992
American Waterworks	2900	73,341	61,232	12,109
Edison International	525	20,265	16,072	4,193
National Grid PLC	325	14,424	17,241	(2,817)
PG&E Corp	125	5,980	5,959	21
Rounding to statement totals		(13)	(2)	(11)
Subtotal-Stock		4,212,344	3,551,191	661,153
 <i>MUTUAL FUNDS AND OTHER INVESTMENTS</i>				
Emerging Markets Growth Fund Inc	10217	100,842	101,707	865
Subtotal-Mutual Funds and Other Investments		100,842	101,707	865
 Total Capital Group		 4,313,186	 3,652,898	 662,018

I.S. Wong Foundation 12/31/2010
Form 990PF Part II / Form 199 Schedule L
FEIN 95-4194427
California Corporation D-1451993
JP Morgan

	Quantity	value	cost	unrealized loss (gain)
CORPORATE STOCKS				
AGL Resurces	99	3,549	3,633	84
American Eagle Outfitters	145	2,121	2,239	118
Amsurg Corp	103	2,158	1,890	(268)
Anntaylor Stores	65	1,780	1,658	(122)
Aptagroup Inc	23	1,094	1,045	(49)
Belden Inc	77	2,835	2,543	(292)
Brocade Communications	435	2,301	2,164	(137)
Bancorpsouth Inc	74	1,180	955	(225)
Be Aerospace Inc	52	1,926	1,815	(111)
Belo Corp	191	1,352	1,086	(266)
Berry Petroleum Co A	69	3,015	2,625	(390)
Boston Private Financial	83	544	447	(97)
Brady Corp	62	2,022	1,902	(120)
Cooper Companies New	29	1,634	1,501	(133)
Corn Products International	48	2,208	2,079	(129)
Cardina Financial Corp	120	1,396	1,258	(138)
CVB Financial Corp	207	1,795	1,651	(144)
CACI International	43	2,296	2,142	(154)
Central Garden & Pet	93	919	851	(68)
Callaway Gof Co	197	1,590	1,507	(83)
CBL & Associates Prop	102	1,785	1,692	(93)
Central Garden & Pet	104	1,023	941	(82)
Caseys General Stores	41	1,743	1,646	(97)
Clean Harbors Inc	29	2,438	2,137	(301)
Coherent Inc	65	2,934	2,717	(217)
Comtech Telecomm	67	1,860	1,982	122
Cooper Tire & Rubber	105	2,476	2,215	(261)
Courier Corp	46	714	656	(58)
Cytec Industries	36	1,910	1,744	(166)
Digital River	74	2,547	2,777	230
Del Monte Foods	85	1,598	1,601	3
Dole Food Co	93	1,256	906	(350)
Diebold Inc	54	1,731	1,706	(25)
Equity One Inc	128	2,327	2,227	(100)
Endurance Specialty	50	2,304	2,183	(121)
Education Realty Trust	186	1,445	1,387	(58)
Employers Hldgs inc	193	3,374	3,138	(236)

I.S. Wong Foundation 12/31/2010
Form 990PF Part II / Form 199 Schedule L
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California Corporation D-1451993
JP Morgan

	Quantity	value	cost	unrealized loss (gain)
Emulex Corp	202	2,355	2,289	(66)
Ethan Allen Interiors	89	1,781	1,508	(273)
Frontier Oil Corp	134	2,413	2,057	(356)
Federated Investors	93	2,434	2,216	(218)
First Horizon	168	1,979		(1,979)
Fisrt Financial Bancorp Ohio	61	1,127	1,018	(109)
Firstmerit Corp	78	1,544	1,349	(195)
G&K Services Inc A	77	2,380	2,131	(249)
Goodrich Petroleum	185	3,263	2,464	(799)
Great Plains Energy	241	4,673	4,511	(162)
Gardner Denver	24	1,652	1,544	(108)
International Speedway	47	1,230	1,114	(116)
Idacorp Inc	24	888	863	(25)
Iberiabank Corp	39	2,306	1,968	(338)
Infinity Property & Casualty	52	3,214	3,012	(202)
Huntsman Corp	108	1,686	1,532	(154)
Intermec Inc	156	1,975	1,785	(190)
Helthsouth Corp	81	1,678	1,475	(203)
Innophos Holdings Inc	49	1,768	1,690	(78)
Hhgregg Inc	119	2,493	2,952	459
Hancocl Holding Co	68	2,370	2,138	(232)
Horace Mann Educators Corp	90	1,624	1,483	(141)
Idex Corp	47	1,839	1,737	(102)
Interface Inc	107	1,675	1,523	(152)
J Crew Group	27	1,165	1,176	11
Kadant Inc	88	2,074	1,751	(323)
Kaydon Corp	92	3,746	3,250	(496)
Key Energy Services	256	3,323	2,550	(773)
Lawson Software	225	2,081	1,930	(151)
Littlefuse Inc	45	2,118	2,082	(36)
MFA Financial	272	2,220	2,216	(4)
Mens Wearhouse	68	1,699	1,883	184
Midamerica Apartment	36	2,286	2,191	(95)
National Penn Bancshares	249	1,999	1,694	(305)
OMGroup	60	2,311	2,263	(48)
Pantry Inc	101	2,006	2,018	12
Packaging Corp Amer	67	1,731	1,724	(7)
Proassurance Corp	55	3,333	3,254	(79)

I.S. Wong Foundation 12/31/2010
Form 990PF Part II / Form 199 Schedule L
FEIN 95-4194427
California Corporation D-1451993
JP Morgan

	Quantity	value	cost	unrealized loss (gain)
Platinum Underwriters	60	2,698	2,590	(108)
Patterson Companies	46	1,409	1,373	(36)
Prestige Brands	162	1,936	1,910	(26)
Parametric Technology Corp	107	2,411	2,297	(114)
Portland General Electric	159	3,450	3,340	(110)
Pacwest Bancorp	108	2,309	1,860	(449)
RTI International Metals	77	2,077	2,170	93
Reinsurance Group of America	43	2,310	2,147	(163)
Regis Corp	59	979	1,063	84
Schweitzer Mauduit Intl	33	2,076	2,045	(31)
School Specialty Inc	119	1,658	1,521	(137)
Scientific Games Corp	103	1,026	685	(341)
Signature Bank	37	1,850	1,629	(221)
South Jersey Industries	21	1,109	1,066	(43)
Swift energy Co	83	3,249	3,015	(234)
Synopsis Inc	103	2,772	2,633	(139)
Synovus Financial	1064	2,809	2,126	(683)
Triumph Group Inc	20	1,788	1,686	(102)
TCF Financial Corp	113	1,674	1,520	(154)
Teledyne Technologies	70	3,078	2,816	(262)
TNS Inc	105	2,184	1,988	(196)
Talbots Inc	210	1,789	1,840	51
Towers Watson	59	3,072	2,983	(89)
Teleflex Inc	59	3,175	3,009	(166)
Terex Corp	87	2,700	2,134	(566)
Tetra Tech Inc	81	2,030	1,860	(170)
Wesco Internatilnal	51	2,693	2,412	(281)
Westar Energy	42	1,057	1,041	(16)
Watts Water Tech	52	1,903	1,719	(184)
Whitney Holdings	151	2,137	1,394	(743)
Zoran Corp	126	1,109	881	(228)
Xyratex Ltd	137	2,234	2,141	(93)
Zebra Tech	73	2,773	2,672	(101)
Zions Bancorporation	157	3,804	3,022	(782)
Total Stock		228,947	209,575	(976)

I.S. Wong Foundation 12/31/2010
 Form 990PF Part II / Form 199 Schedule L
 FEIN 95-4194427
 California Corporation D-1451993
Merrill Lynch

	Quantity	value	cost	unrealized loss (gain)
<i>MUTUAL FUNDS</i>				
Blackrock Focus	38,365.000	102,436	85,000	(17,436)
Blackrock HL SC OPP A	2,949.000	83,600	83,661	61
Blackrock Global	9,000.000	174,781	161,989	(12,792)
Blackrock Natural	1,646.000	105,794	89,997	(15,797)
Blackrock Equity	10,257.000	179,707	163,255	(16,452)
Blackrock Science	13,578.000	130,901	110,000	(20,901)
Blackrock Latin	2,022.000	151,606	127,210	(24,396)
Oppenheimer Developing	5,700.000	207,885	200,278	(7,607)
Total Mutual Funds - Merrill Lynch		1,136,710	1,021,390	(115,320)

I.S. Wong Foundation 12/31/2010
 Form 990PF Part II / Form 199 Schedule L
 FEIN 95-4194427
 California Corporation D-1451993
Charles Schwab

	Quantity	value	cost	unrealized loss (gain)
<i>CORPORATE STOCK</i>				
Blackrock Ehncd Div Incm	800	6,960	7,094	134
CME Group Inc Cl A	50	16,088	15,922	(166)
East West Bancorp	300	5,865	5,895	30
Royal Gold Inc	500	27,315	24,348	(2,967)
Subtotal-Stock		56,228	53,259	(2,969)
<i>MUTUAL FUNDS AND OTHER INVESTMENTS</i>				
Pimco Low Duration Fund	9862.213	102,468	103,247	779
Cambiar Small Cap Fund Inv	570.125	10,006	10,000	(6)
Marisco Flexible	739.098	10,066	10,000	(66)
Matthews Asia Small	2176.28	46,050	35,515	(10,535)
Matthews China Fund	1372.015	40,283	35,227	(5,056)
Prudential Jennison	42.289	2,414	2,012	(402)
Victory Diversified Stk	730.148	11,398	10,100	(1,298)
Ishares MSCI Brazil Indx	500	38,700	30,379	(8,321)
Vanguard Information Technology	1005.854	61,880	55,572	(6,308)
Subtotal-Mutual Funds and Other Investments		323,265	292,052	(31,213)
Total Charles Schwab		379,493	345,311	(34,182)

I S WONG FOUNDATION

95-4194427

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 9,623.	\$ 4,812.	\$ 0.	\$ 4,811.
	<u>\$ 9,623.</u>	<u>\$ 4,812.</u>	<u>\$ 0.</u>	<u>\$ 4,811.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 228.	\$ 228.		
REGISTRY OF CHARITABLE TRUST	150.			\$ 150.
TOTAL	\$ 378.	\$ 228.	\$ 0.	\$ 150.
	<u>\$ 378.</u>	<u>\$ 228.</u>	<u>\$ 0.</u>	<u>\$ 150.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	\$ 235.	\$ 235.		
INVESTMENT FEES	38,394.	38,394.		
TOTAL	\$ 38,629.	\$ 38,629.	\$ 0.	\$ 0.
	<u>\$ 38,629.</u>	<u>\$ 38,629.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAPITAL GROUP STOCKS- SCHEDULE ATTACHED	COST	\$ 3,551,191.	\$ 4,212,344.
J P MORGAN STOCKS- SCHEDULE ATTACHED	COST	209,575.	228,947.
CHARLES SCHWAB STOCKS- SCHEDULE ATTACHED	COST	53,259.	56,228.
TOTAL		<u>\$ 3,814,025.</u>	<u>\$ 4,497,519.</u>

I S WONG FOUNDATION

95-4194427

STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
CAPITAL GROUP OTHER- SCHEDULE ATTACHED	COST	\$ 101,707.	\$ 100,842.
MERRILL LYNCH OTHER- SCHEDULE ATTACHED	COST	1,021,390.	1,136,710.
CHARLES SCHWAB OTHER- SCHEDULE ATTACHED	COST	292,052.	323,265.
	TOTAL	\$ 1,415,149.	\$ 1,560,817.

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	100 1/100 BERKSHIRE HATHAWAY	PURCHASED	VARIOUS	VARIOUS	109,191.		98,534.	10,657.				\$ 10,657.
2	4300 PROSHS ULTRASHRT S&P 500	PURCHASED	VARIOUS	VARIOUS	146,294.		155,891.	-9,597.				-9,597.
3	200 BAIDU IN ADR	PURCHASED	VARIOUS	VARIOUS	17,482.		13,776.	3,706.				3,706.
4	3000 ISHARES MSCI AUS IDX FD	PURCHASED	VARIOUS	VARIOUS	68,636.		65,135.	3,501.				3,501.
5	700 ISHARES MSCI BRAZIL	PURCHASED	VARIOUS	VARIOUS	49,551.		49,162.	389.				389.
6	800 PRUDENTIAL CORP PLC	PURCHASED	VARIOUS	VARIOUS	14,631.		12,267.	2,364.				2,364.
7	800 PRUDENTIAL JENNISON	PURCHASED	VARIOUS	VARIOUS	36,072.		38,012.	-1,940.				-1,940.
8	1800 QUALLCOMM INC	PURCHASED	VARIOUS	VARIOUS	73,414.		79,125.	-5,711.				-5,711.
9	JP MORGAN	PURCHASED	VARIOUS	VARIOUS	63,517.		56,122.	7,395.				7,395.
10	JP MORGAN	PURCHASED	VARIOUS	VARIOUS	195,957.		191,347.	38,482.				38,482.
11	CAPITAL GUARDIAN	PURCHASED	VARIOUS	VARIOUS	607,541.		634,250.	-26,709.				-26,709.
12	CAPITAL GUARDIAN	PURCHASED	VARIOUS	VARIOUS	117,786.		95,861.	21,925.				21,925.
											TOTAL	\$ 44,462.

I S WONG FOUNDATION

95-4194427

STATEMENT 7
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

WAH-PUI SAM
 ELLEN H SAM

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
WORLD CONCERN 19303 FREMONT AVENUE, N SEATTLE, WA 98133	NONE	501C3	DISASTER RELIEF-SRI LANKA	\$ 60,000.
CAMPUS CRUSADE ASIA, LTD 70 BENDEMEER ROAD, #04-02 LUZEME, 339940 SINGAPORE	NONE	501C3	SUPPORT OF NATIONAL STAFF IN CHINESE CAMPUSES	50,000.
FRONTIERS USA 325 N. STAPLEY DRIVE MESA, AZ 85203	NONE	501C3	GENERAL	60,000.
FOOD FOR THE HUNGRY 1224 E. WASHINGTON PHOENIX, AZ 85034	NONE	501C3	FEED THE HUNGRY	10,000.
INTERNATIONAL JUSTICE MISSION PO BOX 58147 WASHINGTON, DC 20037	NONE	501C3	GENERAL FUND	100,000.
SAT-7, USA PO BOX 2770 EASTON, MD 21601	NONE	501C3	BROADCAST EXPANSION	100,000.
OVERSEAS COUNCIL PO BOX 17368 INDIANAPOLIS, IN 46317	NONE	501(C) (3)	SUPPORT NETWORK OF REGIONAL DIRECTORS	30,000.
CHINESE GOSPEL BROADCASTING CENTER PO BOX 150009 KEW GARDENS, NY 11415	NONE	501(C) (3)	GENERAL FUND	25,000.
HIS FOUNDATION PO BOX 26638 FULLERTON, CA 92837	NONE	501(C) (3)	GENERAL	10,000.

I S WONG FOUNDATION

95-4194427

STATEMENT 8 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
LOVE IN CHINA COMMUNICATIONS, INC 701 S. ATLANTIC BLVD, #268A MONTEREY PARK, CA 91754	NONE	501(C)(3)	REFUND OF GRANT MONIES DONATED IN 2008.	\$ -50,000.
OVERSEAS COUNCIL PO BOX 17368 INDIANAPOLIS, IN 46317	NONE	501(C)(3)	GENERAL	10,000.
FOOD FOR THE HUNGRY 1224 E. WASHINGTON PHOENIX, AZ 85034	NONE	501(C)(3)	INDONESIA	50,000.
CENTRAL ASIA INSTITUTE PO BOX 7209 BOZEMAN, MT 59771	NONE	501(C)(3)	BUILDING SCHOOLS IN PAKISTAN AND AFGHANISTAN.	10,000.
SHELTERING BOOKS, INC 11877 DOUGLAS RD, STE 102214 ALPHARETTA, GA 30005	NONE	501(C)(3)	GENERAL	1,000.
HAVE JUSTICE, WILL TRAVEL, INC 9580 VERMONT, ROUTE 113 VERSHIRE, VT 05079	NONE	501(C)(3)	GENERAL	3,000.
A NEW WAY OF LIFE REENTRY PROJECT PO BOX 875288 LOS ANGELES, CA 90087	NONE	501(C)(3)	GENERAL	5,000.
AMAZON PROMISE PO BOX 1304 NEWBURYPORT, MA 01950	NONE	501(C)(3)	GENERAL	5,000.
ARAB WORLD MINISTRIES PO BOX 96 UPPER DARBY, PA 19082	NONE	501(C)(3)	GENERAL	50,000.
TALKING BIBLES 419 E. GRAND AVENUE ESCONDIDO, CA 92025	NONE	501(C)(3)	GENERAL	20,000.
DORCAS MINISTRY 6611 FORT HAMILTON PARKWAY BROOKLYN, NY 11219	NONE	501(C)(3)	GENERAL	10,000.
KARIS INC PO BOX 2837 GRAND JUNCTION, CO 81502	NONE	501(C)(3)	BUILDING OF YOUTH SHELTER IN GRAND JUNCTION, CO.	10,000.

I S WONG FOUNDATION

95-4194427

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31790	NONE	501 (C) (3)	WORLD OF HOPE CAMPAIGN.	\$ 15,000.
VIVA AMERICA NETWORK 601 UNION STREET, STE 3010 SEATTLE, WA 98101	NONE	501 (C) (3)	GENERAL	25,000.
CURE INTERNATIONAL 701 BOSLER AVENUE LEMOYNE, PA 17043	NONE	501 (C) (3)	GENERAL	20,000.
PESI 3536 ARDEN ROAD HAYWARD, CA 94545	NONE	501 (C) (3)	GENERAL	10,000.
			TOTAL	\$ <u>639,000.</u>