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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: ROBERT GUMBINER FOUNDATION; A Employer identification number: 95-4167110; B Telephone number: (562) 437-5359; H Check type of organization: Section 501(c)(3) exempt private foundation; J Accounting method: Cash; E If private foundation status was terminated...

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	186,257	379,673	379,673			
	3 Accounts receivable <input type="checkbox"/> <u>1,374</u>						
	Less allowance for doubtful accounts <input type="checkbox"/> _____		1,374	1,374			
	4 Pledges receivable <input type="checkbox"/> _____						
	Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> <u>462,500</u>						
	Less allowance for doubtful accounts <input type="checkbox"/> _____	209,699 <input type="checkbox"/>	462,500	462,500			
	8 Inventories for sale or use	22,734	44,664	44,664			
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)	714,500 <input type="checkbox"/>	1,424,624	1,430,112			
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)	2,260,798 <input type="checkbox"/>	861,434	924,259			
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> <u>9,264,054</u>						
Less accumulated depreciation (attach schedule) <input type="checkbox"/> <u>897,511</u>	11,048,931 <input type="checkbox"/>	8,366,543	11,320,339				
12 Investments—mortgage loans							
13 Investments—other (attach schedule)							
14 Land, buildings, and equipment basis <input type="checkbox"/> <u>10,233,888</u>							
Less accumulated depreciation (attach schedule) <input type="checkbox"/> <u>3,311,585</u>	7,041,172 <input type="checkbox"/>	6,922,303	10,233,889				
15 Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 1,493,126 <input type="checkbox"/>	<input type="checkbox"/> 1,493,126 <input type="checkbox"/>	<input type="checkbox"/> 1,493,126 <input type="checkbox"/>				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	22,977,217	19,956,241	26,289,936				
Liabilities	17 Accounts payable and accrued expenses	93,933	102,271				
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 1,011,565 <input type="checkbox"/>	<input type="checkbox"/> 384,431 <input type="checkbox"/>				
23 Total liabilities (add lines 17 through 22)	1,105,498	486,702					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	2,174	2,174				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	1,396,432	1,396,432				
	29 Retained earnings, accumulated income, endowment, or other funds	20,473,113	18,070,933				
30 Total net assets or fund balances (see page 17 of the instructions)	21,871,719	19,469,539					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	22,977,217	19,956,241					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,871,719
2	Enter amount from Part I, line 27a	2	-2,402,180
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	19,469,539
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	19,469,539

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,623,225	14,418,660	0.112578
2008	658,023	579,600	1.135305
2007	1,577,624	455,673	3.462185
2006	842,427	214,500	3.927399
2005	1,578,235	599,400	2.633025

2	Total of line 1, column (d).	2	11,270,492
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2.254098
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	13,685,990
5	Multiply line 4 by line 3.	5	30,849,563
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,662
7	Add lines 5 and 6.	7	30,852,225
8	Enter qualifying distributions from Part XII, line 4.	8	2,311,366

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,325
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	5,325
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,325
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	11,272
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	11,272
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,947
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 5,947 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of MANAGEMENT ACTIVITES INC Telephone no (562) 437-5359 Located at 1020 E 7TH STREET LONG BEACH CA ZIP+4 90813			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	1b		No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).		2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>)		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIKE DEOVLET 1020 E 7TH STREET LONG BEACH, CA 90813	TREAS/DIR 15 00	50,000	0	0
BURKE GUMBINER 4053 SUNNYSLOPE AVE LONG BEACH, CA 91423	SECRETARY 2 00	0	0	0
ALIS GUMBINER 1020 E 7TH STREET LONG BEACH, CA 90813	DIRECTOR 2 00	0	0	0
BRIAN HOPE 1020 E 7TH STREET LONG BEACH, CA 90813	CFO 5 00	25,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRENNA BARRETT 1020 E 7TH STREET LONG BEACH, CA 90813	PIEM MUSEUM 40 00	77,500	5,402	

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 ETHNIC ART INSTITUTE OF MICRONESIA	510,436
2 PACIFIC ISLAND ETHNIC ART MUSEUM	263,624
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. 

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,504,364
b	Average of monthly cash balances.	1b	630,042
c	Fair market value of all other assets (see page 24 of the instructions).	1c	10,760,000
d	Total (add lines 1a, b, and c).	1d	13,894,406
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,894,406
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	208,416
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,685,990
6	Minimum investment return. Enter 5% of line 5.	6	684,300

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,311,366
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,311,366
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,311,366

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ _____				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions.				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0			22,784	22,784
b 85% of line 2a				19,366	19,366
c Qualifying distributions from Part XII, line 4 for each year listed	2,311,366	1,623,225	658,023	1,579,996	6,172,610
d Amounts included in line 2c not used directly for active conduct of exempt activities	1,643,563	1,180,000			2,823,563
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	667,803	443,225	658,023	1,579,996	3,349,047
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	26,289,937	23,148,160	13,911,139	14,870,390	78,219,626
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	13,727,015	11,629,587	9,834,370	10,374,449	45,565,421
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	456,200	495,333	144,912	15,189	1,111,634
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
-
- a** The name, address, and telephone number of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> MUSEUM OF LATIN AMERICAN ART 638 ALAMITOS AVENUE LONG BEACH, CA 90802	NONE	501(C)(3)	PROMOTION OF VISUAL ARTS & CULTURE	1,633,263
AIGA FOUNDATION 3133 SAN FRANCISCO AVE LONG BEACH, CA 90806	NONE	501(C)(3)	UNRESTRICTED	300
ART EXCHANGE VISUAL ART CENTER 340 E 3RD ST LONG BEACH, CA 90802	NONE	501(C)(3)	UNRESTRICTED	10,000
Total				1,643,563
b <i>Approved for future payment</i>				
Total				3b

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 2 columns: Description, Amount. Rows 1-5.

Table with 3 columns: (a) Description of property, (b) Cost (business use only), (c) Elected cost. Rows 6-13.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 2 columns: Description, Amount. Rows 14-16.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Description, Amount. Rows 17-18.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 6 columns: (a) Class life, (b) 12-year, (c) 40-year, (d) Recovery period, (e) Convention, (f) Method. Rows 20a-c.

Part IV Summary (see instructions)

Table with 2 columns: Description, Amount. Rows 21-23.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

27 Property used 50% or less in a qualified business use

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and primary use).

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with columns Yes/No. Rows include 37-41 regarding policy statements and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions)

43 A amortization of costs that began before your 2010 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 2 columns: Description, Amount. Rows 1-5 for Section 179 election details.

Table with 3 columns: (a) Description of property, (b) Cost (business use only), (c) Elected cost. Rows 6-13 for listed property details.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 2 columns: Description, Amount. Rows 14-16 for special depreciation allowance.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Description, Amount. Rows 17-18 for MACRS deductions.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i for general depreciation system.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 6 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method, (e) Depreciation deduction. Rows 20a-c for alternative depreciation system.

Part IV Summary (see instructions)

Table with 2 columns: Description, Amount. Rows 21-23 for summary of depreciation.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for percentage.

27 Property used 50% or less in a qualified business use. Table with 9 columns for percentage and S/L.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-36.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Yes, No. Rows include 37-41.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Rows include 42-44.

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 2 columns: Description, Amount. Rows 1-5 for Section 179 election details.

Table with 3 columns: (a) Description of property, (b) Cost (business use only), (c) Elected cost. Rows 6-13 for property details and calculations.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 2 columns: Description, Amount. Rows 14-16 for special depreciation allowance.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Description, Amount. Rows 17-18 for MACRS deductions.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i for asset classification.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 6 columns: Description, Amount, Recovery period, Convention, Method. Rows 20a-c for alternative depreciation system.

Part IV Summary (see instructions)

Table with 2 columns: Description, Amount. Rows 21-23 for summary totals.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for percentage.

27 Property used 50% or less in a qualified business use. Table with 9 columns for percentage and S/L.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Yes, No. Rows include 37-41 (policy statements and requirements).

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions).

43 A amortization of costs that began before your 2010 tax year. 43

44 Total. Add amounts in column (f). See the instructions for where to report. 44

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 2 columns: Description, Amount. Rows 1-5 for Section 179 election details.

Table with 3 columns: (a) Description of property, (b) Cost (business use only), (c) Elected cost. Rows 6-13 for property details and calculations.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 2 columns: Description, Amount. Rows 14-16 for special depreciation allowance.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 columns: Description, Amount. Rows 17-18 for MACRS deductions.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i for asset classification.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 6 columns: Description, Amount, Recovery period, Convention, Method. Rows 20a-c for alternative depreciation system.

Part IV Summary (see instructions)

Table with 2 columns: Description, Amount. Rows 21-23 for summary totals.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for percentage.

27 Property used 50% or less in a qualified business use. Table with 9 columns for percentage and S/L.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns (a-f) for Vehicle 1-6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Yes, No. Rows include 37-41 (policy statements and requirements).

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions).

43 A amortization of costs that began before your 2010 tax year. 43

44 Total. Add amounts in column (f). See the instructions for where to report. 44

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Name(s) shown on return ROBERT GUMBINER FOUNDATION

Business or activity to which this form relates 1066 E 7TH STREET

Identifying number 95-4167110

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for property details, including description, cost, and elected cost.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 3 rows for special depreciation allowance and other depreciation.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service in tax years beginning before 2010.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 3 rows for alternative depreciation system assets, including class life and recovery period.

Part IV Summary (see instructions)

Table with 3 rows for summary of depreciation, including listed property and total amounts.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

27 Property used 50% or less in a qualified business use

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with columns Yes/No. Rows include 37-41 regarding policy statements and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

Table for Section VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions)

43 A amortization of costs that began before your 2010 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Name(s) shown on return ROBERT GUMBINER FOUNDATION

Business or activity to which this form relates 1052 E 7TH STREET

Identifying number 95-4167110

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for property details, including description, cost, and elected cost.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

Table with 3 rows for special depreciation allowance and other depreciation.

Part III MACRS Depreciation (Do not include listed property.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service before 2010.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns (a-g) for general depreciation system assets, including classification, month placed in service, basis, recovery period, convention, method, and deduction.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 3 rows for alternative depreciation system assets, including class life, recovery period, and method.

Part IV Summary (see instructions)

Table with 3 rows for summary of depreciation, including listed property, total, and section 263A costs.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 25

26 Property used more than 50% in a qualified business use. Table with 9 columns for percentage.

27 Property used 50% or less in a qualified business use. Table with 9 columns for percentage and S/L.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-36 regarding miles driven and personal use.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with 2 columns: Yes, No. Rows include 37-41 regarding written policies and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions).

43 A amortization of costs that began before your 2010 tax year. 43

44 Total. Add amounts in column (f). See the instructions for where to report. 44

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2010

Attachment Sequence No 67

See separate instructions. Attach to your tax return.

Name(s) shown on return ROBERT GUMBINER FOUNDATION

Business or activity to which this form relates 1046 E 7TH STREET

Identifying number 95-4167110

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for property details, including description, cost, and elected cost.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 3 rows for special depreciation allowance and other depreciation.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service in tax years beginning before 2010.

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction.

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

Table with 3 rows for alternative depreciation system assets, including class life and recovery period.

Part IV Summary (see instructions)

Table with 3 rows for summary totals, including listed property amount and total depreciation.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) **25**

26 Property used more than 50% in a qualified business use

27 Property used 50% or less in a qualified business use

28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle 1 through Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and use).

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table for Section C with columns Yes/No. Rows include 37-41 regarding policy statements and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

Table for Section VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 A amortization of costs that begins during your 2010 tax year (see instructions)

43 A amortization of costs that began before your 2010 tax year **43**

44 Total. Add amounts in column (f) See the instructions for where to report **44**

TY 2010 Accounting Fees Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	16,247		16,247	

TY 2010 Compensation Explanation

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Person Name	Explanation
MIKE DEOVLET	
BURKE GUMBINER	
ALIS GUMBINER	
BRIAN HOPE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2010 Depreciation Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
278 ALAMITOS - BLDG	1997-07-01	294,711	94,457	S/L	39 0000	7,556	7,556	7,556	
278 ALAMITOS - LAND	1997-07-01	265,628							
CAPITAL IMPROVEMENT	1998-07-01	2,417	1,055	S/L	39 0000	62	62	62	
CAPITAL IMPROVEMENT	1999-07-14	21,343	8,070	S/L	39 0000	547	547	547	
CAPITAL IMPROVEMENT	2000-07-01	117,206	38,355	S/L	39 0000	3,005	3,005	3,005	
CAPITAL IMPROVEMENT	2001-07-01	1,716,329	374,066	S/L	39 0000	44,008	44,008	44,008	
CAPITAL IMPROVEMENT	2002-07-01	82,726	15,908	S/L	39 0000	2,121	2,121	2,121	
BLDGS	2009-04-30	333,871	5,707	S/L	39 0000	8,561	8,561	8,561	
LAND	2009-04-30	241,129							
500 ALAMITOS - BLDG	2009-04-30	2,200,000	37,607	S/L	39 0000	56,410	56,410	56,410	
500 ALAMITOS - LAND	2009-04-30	550,000							
1066 E 7TH ST- BLDG	2009-04-05	581,579	15,861	S/L	27 5000	21,149	21,149	21,149	
1066 E 7TH ST - LAND	2009-04-05	268,421							
1052 E 7TH ST - BLDG	2009-04-30	316,667	7,677	S/L	27 5000	11,515	11,515	11,515	
1052 E 7TH ST- LAND	2009-04-30	158,333							
1046 E 7TH ST - BLDG	2009-04-30	205,000	4,970	S/L	27 5000	7,454	7,454	7,454	
1046 E 7TH ST - LAND	2009-04-30	205,000							
LAND	2010-01-01	1,000,000							
CAPITAL IMPROVEMENTS	2005-01-01	3,059	387	S/L	39 0000	79			
EAIM EQUIPMENT	2005-01-01	36,411	36,411	200DB	5 0000				

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OTHER EQUIPMENT	2005-01-01	12,976	12,976	200DB	5 0000				
AIRPORT LANDING	1997-07-01	8,989	7,494	S/L	15 0000	600			
AIRPORT LANDING	1998-07-01	10,058	1,437	S/L	7 0000	1,437			
LANDING CONSTRUCTION	1999-07-01	899	630	S/L	15 0000	60			
BALBOA REMODEL	1999-07-01	8,500	3,214	S/L	27 5000	309			
BAR/REST CONSTRUCT	1998-07-01	108,431	108,431	S/L	5 0000				
BAR/REST CONSTRUCT	1999-07-01	6,493	6,493	S/L	5 0000				
CAPITAL IMPROVEMENT	1995-07-01	74,454	27,681	S/L	39 0000	1,909			
HIPPODROME IMPROV	1996-07-01	314,389	108,825	S/L	39 0000	8,062			
292 ALAMITOS IMPROVE	1997-07-01	45,700	45,700	S/L	7 0000				
1043 E 6TH ST	1997-07-01	276,181	88,520	S/L	39 0000	7,081			
628 ALAMITOS AVE	1997-07-01	168,719	54,075	S/L	39 0000	4,326			
CAPITAL IMPROVEMENT	1998-07-01	91,541	39,944	S/L	27 5000	3,329			
BALBOA CAP IMPROVEMENT	1998-07-01	6,385	2,785	S/L	27 5000	232			
CAPITAL IMPROVEMENT	1999-07-01	24,402	9,227	S/L	27 5000	887			
CAPITAL IMPROVE	2000-07-01	2,350	769	S/L	27 5000	85			
CAPITAL IMPROVE	2001-07-01	1,490	325	S/L	39 0000	38			
CAPITAL IMPROVE	2003-01-01	2,547	453	S/L	39 0000	66			
YAP CAPITAL IMPROVE	2003-01-01	2,316	411	S/L	39 0000	60			
CAPITAL IMPROVE	2004-01-01	1,593	244	S/L	39 0000	41			

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
EAIM BUILDING	2000-07-01	2,614,692	603,380	S/L	39 0000	67,044			
EAIM EQUIPMENT	2000-07-01	652,933	652,933	S/L	7 0000				
EAIM BLDG	2001-07-01	326,124	71,077	S/L	39 0000	8,362			
EAIM EQUIP	2001-07-01	35,018	35,018	S/L	7 0000				
EAIM BLDG	2002-07-01	92,096	17,708	S/L	39 0000	2,362			
EAIM EQUIP	2002-07-01	2,428	2,428	S/L	7 0000				
EQUIPMENT	2003-01-01	14,400	13,372	S/L	7 0000	1,028			
EQUIPMENT	2003-01-10	12,469	11,578	S/L	7 0000	891			
CONSTRUCTION IMPROVE	2003-01-01	10,865	4,709	S/L	15 0000	725			
GARDEN LIGHT/A TRIA	2000-07-01	971	971	S/L	7 0000				
GARDEN LIGHT/ A TRIA	2001-07-01	746	746	S/L	7 0000				
GARDEN LIGHT/ A TRIA	2002-07-01	61	61	S/L	7 0000				
CAPITAL IMPROVE	2006-12-31	378,095	29,490	S/L	39 0000	9,694			
INTERIOR DESIGN	1995-07-01	7,343	7,343	S/L	7 0000				
INTERIOR DESIGN	1995-07-01	14,437	14,437	S/L	7 0000				
INTERIOR DESIGN	1996-07-01	2,568	2,568	S/L	7 0000				
KANTEEN EQUIPMENT	1998-07-01	6,400	6,400	S/L	7 0000				
KANTEEN EQUIPMENT	1999-07-01	749	749	S/L	7 0000				
KANTEEN EQUIPMENT	2002-07-01	28	28	S/L	7 0000				
KANTEEN IMPROVE	1998-07-01	116	95	S/L	15 0000	7			

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
KANTEEN IMPROVEMENT	1999-07-01	695	484	S/L	15 0000	47			
KANTEEN IMPROVEMENT	2000-07-01	972	585	S/L	15 0000	65			
KANTEEN IMPROVE	2001-07-01	673	382	S/L	15 0000	45			
KITCHEN EQUIPMENT	1999-07-01	3,286	3,286	S/L	7 0000				
KITCHEN EQUIPMENT	2000-07-01	1,017	1,017	S/L	7 0000				
KITCHEN EQUIPMENT	2001-07-01	3,727	3,727	S/L	7 0000				
KITCHEN EQUIPMENT	2002-07-01	2,688	2,688	S/L	7 0000				
KITCHEN EQUIP	2003-01-01	315	292	S/L	7 0000	23			
LANDING EQUIPMENT	1998-07-01	10,324	8,261	S/L	15 0000	689			
LANDING EQUIPMENT	1999-07-01	812	812	S/L	7 0000				
MAA CONSTRUCTION	1999-07-01	123	85	S/L	15 0000	8			
MAA CONSTRUCTION	2000-07-01	4,238	2,546	S/L	15 0000	282			
EAIM EQUIPMENT	2006-12-31	36,410	30,221	S/L	5 0000	6,189			
COMPUTER EQUIPMENT	2006-12-31	877	547	S/L	5 0000	176			
MURAL	1995-07-01	18,858	18,858	S/L	7 0000				
OFFICE EQUIPMENT	2004-01-01	211	211	S/L	5 0000				
HIPPODROME BLDG	1995-12-15	936,000	337,996	S/L	39 0000	24,000			
HIPPODROME LAND	1995-12-15	264,000							
6TH STREET BLDG	1995-05-26	300,000	112,817	S/L	39 0000	7,693			
6TH STREET - LAND	1995-05-26	475,000							

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1033 6TH ST - BLDG	1998-02-24	180,977	78,968	S/L	27 5000	6,581			
1033 6TH ST - LAND	1998-02-24	60,326							
1011 6TH ST - BLDG	1998-03-10	168,856	73,681	S/L	27 5000	6,140			
1011 6TH ST - LAND	1998-03-10	56,285							
1021 6TH ST - BLDG	1998-03-30	117,934	51,463	S/L	27 5000	4,288			
1031 6TH ST - LAND	1998-03-03	39,311							
1029 E 6TH ST - BLDG	1998-04-21	58,031	25,321	S/L	27 5000	2,110			
1029 E 6TH ST - LAND	1998-04-21	19,344							
910 6TH ST - LAND	1998-10-22	10,000							
920 E 3RD ST - BLDG	1999-07-01	216,280	58,001	S/L	39 0000	5,545			
1038 7TH ST - BLDG	2000-07-01	122,220	28,206	S/L	39 0000	3,134			
1038 7TH ST - LAND	2000-07-01	38,596							
EAIM MKTG START UP	2000-07-01	169,196	169,196	S/L	5 0000				
TOUR EQUIPMENT	1998-07-01	2,975	2,377	S/L	15 0000	199			
TOUR EQUIPMENT	1999-07-01	107	107	S/L	7 0000				
TOUR EQUIPMENT	1999-07-01	27	27	S/L	7 0000				
TOUR EQUIPMENT	2000-07-01	3,927	3,927	S/L	7 0000				
TOUR EQUIPMENT	2001-07-01	1,629	1,629	S/L	7 0000				
TOUR EQUIPMENT	2002-07-01	3,076	3,076	S/L	7 0000				
EQUIPMENT	2003-01-01	1,225	1,137	S/L	7 0000	88			

TY 2010 Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TRADERS VILLAGE	2000-07-01	2,126	2,126	S/L	7 0000				
TRADERS VILLAGE	2002-07-01	8,126	8,126	S/L	7 0000				
TRADERS VILLAGE	2002-07-01	902	902	S/L	7 0000				
TRADERS VILLAGE	2003-04-01	100	91	S/L	7 0000	9			
TRANSPORTATION	1998-07-01	2,950	2,950	S/L	7 0000				
TRANSPORTATION	2000-07-01	4,000	4,000	S/L	7 0000				
VAN	1995-07-01	2,914	2,914	S/L	5 0000				
VERANDA BAR	2000-07-01	2,854	2,854	S/L	7 0000				
VERANDA BAR	2001-07-01	24	24	S/L	7 0000				
2008 IMPROVEMENT	2008-07-01	198,085	7,619	S/L	39 0000	5,079			
2009 CAPITAL IMPROVE	2009-07-01	614,695	7,881	S/L	39 0000	15,761			
TRIANGLE - BLDG	1994-12-29	225,000	126,820	S/L	27 5000	8,182			
TRIANGLE PARK-LAND	1994-12-29	218,000							
902 ALAMITOS - IMPROVE	2010-06-30	97,428		S/L	39 0000	1,249			

TY 2010 Employee Compensation Explanation

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Employee	Explanation
BRENNAN BARRETT	

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TY 2010 Gain/Loss from Sale of Other Assets Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CATERPILLAR FINL	2009-07	PURCHASE	2010-01		56,089	53,786			2,303	
PRINCIPAL LIFE INS	2009-04	PURCHASE	2010-01		49,225	45,336			3,889	
HOUSEHOLD FINANCE	2009-03	PURCHASE	2010-01		95,100	73,000			22,100	
FHLB STEP UP	2009-07	PURCHASE	2010-01		300,000	300,000				
BEAR STEARNS	2009-03	PURCHASE	2010-02		245,270	211,600			33,670	
VERIZON NEW ENGLAND	2009-07	PURCHASE	2010-03		53,159	52,615			544	
HOUSEHOLD FINANCE	2009-03	PURCHASE	2010-04		98,675	73,000			25,675	
FHR 2778 TD	2009-03	PURCHASE	2010-04		63,819	64,299			-480	
EUROBANK HATO REY PR	2009-07	PURCHASE	2010-05		100,000	100,000				
WETERBANK PR	2009-04	PURCHASE	2010-05		50,000	50,354			-354	
CATERPILLAR FINL	2009-07	PURCHASE	2010-05		112,775	107,030			5,745	
PROTECTIVE LIFE	2009-03	PURCHASE	2010-05		209,975	179,525			30,450	
BOEING CAP CORP	2009-11	PURCHASE	2010-05		189,600	186,044			3,556	
FED NATL MTG STEP UP	2009-12	PURCHASE	2010-06		100,000	100,024			-24	
FED NATL MORTG STEP UP	2009-12	PURCHASE	2010-06		40,000	39,955			45	
FIRST UNION CORP	2009-07	PURCHASE	2010-08		100,000	100,512			-512	
US TREAS STRIP	2010-06	PURCHASE	2010-09		176,449	169,545			6,904	
DOW CHEMICAL	2009-03	PURCHASE	2010-09		199,760	165,400			34,360	
FED HOME LOAN BANK	2010-07	PURCHASE	2010-09		100,000	99,970			30	
BANK AMERICA NATIONAL ASSOC	2009-07	PURCHASE	2010-10		100,000	100,000				
SECURITY BANK	2009-07	PURCHASE	2010-12		100,000	100,000				
VARIOUS CMO'S (ROP)	2010-01	PURCHASE	2010-01		149,274	149,274				
MOONRIDGE-BIG BEAR	2009-10	PURCHASE	2010-06		2,062,500	2,632,634			-570,134	

TY 2010 General Explanation Attachment

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Identifier	Return Reference	Explanation
GENERAL ELECTIONS		

**TY 2010 Investments Corporate
Bonds Schedule**

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	861,434	924,259

**TY 2010 Investments Government
Obligations Schedule**

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

**US Government Securities - End of
Year Book Value:** 1,424,624

**US Government Securities - End of
Year Fair Market Value:** 1,430,112

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2010 Investments - Land Schedule**Name:** ROBERT GUMBINER FOUNDATION**EIN:** 95-4167110

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	9,264,054	897,511	8,366,543	11,320,339

TY 2010 Land, Etc. Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	10,233,889	3,311,585	6,922,304	10,233,889

TY 2010 Legal Fees Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	24,868			

TY 2010 Other Assets Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	1,493,126	1,493,126	1,493,126

TY 2010 Other Expenses Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
278 ALAMITOS - ARTIST LOFTS				
RENTAL EXPENSES	59,732	59,732		
900-918 E 4TH ST				
RENTAL EXPENSES	15,241	15,241		
500 ALAMITOS-TALBERT				
RENTAL EXPENSES	7,282	7,282		
1066 E 7TH STREET				
OTHER RENTAL EXPENSES	64,385	64,385		
1052 E 7TH STREET				
RENTAL EXPENSES	18,009	18,009		
1046 E 7TH STREET				
RENTAL EXPENSES	23,828	23,828		
300 ALAMITOS PARKING LOT				
RENTAL EXPENSES	17,202	17,202		
EXPENSES				
PAYROLL PROCESSING	2,408		2,408	
CONTRACTED LABOR	31,585		6,614	24,970
WORKERS COMPENSATION	1,713		1,130	583
BUSINESS LICENSE FEES	670		140	530
BANK CHARGES	2,073	2,073	1,673	400
TELEPHONE	3,573		1,953	1,620
OFFICE SUPPLIES	3,607		2,064	1,542
AUTO EXPENSE	1,080		1,080	
MISCELLANEOUS	1,373		1,373	
EXHIBIT COSTS	27,740		5,809	21,931
PROGRAM EXPENSES	400,869		83,948	316,921
ADVERTISING	9,408		1,970	7,438
EXCESS ANI EXPENSES ADJUSTMEN			-51,100	51,100

TY 2010 Other Income Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL RIGHTS ROYALTIES	8,706	8,706	

TY 2010 Other Liabilities Schedule**Name:** ROBERT GUMBINER FOUNDATION**EIN:** 95-4167110

Description	Beginning of Year - Book Value	End of Year - Book Value
SALES TAX DEPOSIT		568
TENANT DEPOSITS	54,633	63,210
LINE OF CREDIT (ML)	99,126	
NOTE PAYABLE (ML)	216,500	
LOAN - ROBERT GUMBINER	641,306	320,653

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**TY 2010 Other Notes/Loans
Receivable Long Schedule**

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
MOLAA CONSTRUCTION LOAN	NONE	1,325,129	462,500			ON DEMAND	0 %				

**TY 2010 Other Notes/Loans
Receivable Short Schedule**

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Name of 501(c)(3) Organization	Balance Due
MOLAA CAPITAL CONSTRUCTION LOAN	

TY 2010 Other Professional Fees Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE CONTRACTORS	8,140	8,140	8,140	
278 ALAMITOS - ARTIST LOFTS	15,563	15,563	15,563	
1066 E 7TH STREET	5,833	5,833	5,833	
1052 E 7TH STREET	1,889	1,889	1,889	
1046 E 7TH STREET	3,083	3,083	3,083	
300 ALAMITOS PARKING LOT	951	951	951	

TY 2010 Sales Of Inventory Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
EAIM	211,136	81,160	129,976
PIEAM	34,536	1,155	33,381

TY 2010 Taxes Schedule

Name: ROBERT GUMBINER FOUNDATION

EIN: 95-4167110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	44,002	5,500	12,911	12,140
PROPERTY TAXES - BIG BEAR	167,453	167,453	167,453	